

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/1999 TO 03/31/2000

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	6	180.10	\$145.97	\$95.93	65.72%	\$115.24	-21.05%	\$75.00	\$160.00
PIGEON RIVER FOREST MGT UNIT	1	29.00	\$112.71	\$108.69	96.43%	\$108.69	-3.57%	\$108.69	\$108.69
ATLANTA FOREST MGT UNIT	3	342.70	\$125.89	\$118.34	94.00%	\$130.42	3.60%	\$125.00	\$150.00
MACKINAW STATE FOREST	10	551.80	\$131.75	\$110.52	83.88%	\$124.32	-5.64%	\$75.00	\$160.00
TRAVERSE CITY FOREST MGT UNI	18	2,167.40	\$81.19	\$71.20	87.69%	\$123.45	52.06%	\$45.00	\$210.91
CADILLAC FOREST MGT UNIT	32	2,675.10	\$89.80	\$80.78	89.96%	\$95.73	6.60%	\$47.00	\$874.92
PERE MARQUETTE STATE FORES	50	4,842.50	\$85.95	\$76.49	89.00%	\$108.14	25.82%	\$45.00	\$874.92
ROSCOMMON FOREST MGT UNIT	10	2,390.90	\$82.70	\$70.56	85.32%	\$72.11	-12.81%	\$48.00	\$200.00
GRAYLING FOREST MGT UNIT	10	1,110.00	\$72.82	\$66.20	90.91%	\$95.79	31.54%	\$50.00	\$170.00
GLADWIN FOREST MGT UNIT	3	108.60	\$88.06	\$102.55	116.45%	\$102.55	16.45%	\$95.00	\$105.00
AUSABLE STATE FOREST	23	3,609.50	\$79.82	\$70.18	87.92%	\$80.31	0.61%	\$48.00	\$200.00
NORTHERN LOWER PENINSULA	83	9,003.80	\$86.30	\$76.05	88.12%	\$97.97	13.53%	\$45.00	\$874.92
STATEWIDE	83				88.12%		13.53%	\$45.00	\$874.92

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SAWLOGS (MBF, see ge	# OF SALES) TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BASSWOOD	# OF SALES SOLD (1)	(2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	149.80	\$176.67	\$119.00	67.36%	\$150.08	-15.05%	\$55.00	\$450.00
CRYSTAL FALLS FOREST MGT UNI	7	106.40	\$161.61	\$115.75	71.62%	\$178.41	10.39%	\$80.00	\$300.00
GWINN FOREST MGT UNIT	2	37.30	\$219.21	\$176.52	80.53%	\$217.32	-0.86%	\$135.00	\$250.00
ESCANABA FOREST MGT UNIT	7	80.30	\$190.76	\$148.85	78.03%	\$189.84	-0.48%	\$123.00	\$330.00
ESCANABA RIVER STATE FOREST	9	117.60	\$199.78	\$157.62	78.90%	\$198.56	-0.62%	\$123.00	\$330.00
NEWBERRY FOREST MGT UNIT	1	56.20	\$148.95	\$130.00	87.28%	\$201.00	34.94%	\$201.00	\$201.00
S STE MARIE FMU (NAUBINWAY)	4	32.60	\$141.41	\$117.32	82.97%	\$170.90	20.86%	\$130.00	\$316.00
LAKE SUPERIOR STATE FOREST	5	<u> </u>	\$146.18	\$125.34	85.75%	\$189.95	29.94%	\$130.00	\$316.00
UPPER PENINSULA	40				74.63%		1.93%	\$55.00	\$450.00
GAYLORD FOREST MGT UNIT	23	1,687.00	\$138.49	\$102.94	74.33%	\$166.33	20.11%	\$73.00	\$265.00
PIGEON RIVER FOREST MGT UNIT	2	223.00	\$143.12	\$135.27	94.52%	\$221.44	54.72%	\$117.00	\$266.29
ATLANTA FOREST MGT UNIT	2	44.30	\$99.81	\$67.32	67.45%	\$107.11	7.31%	\$50.24	\$115.00
MACKINAW STATE FOREST	27	1,954.30	\$138.14	\$105.82	76.60%	\$171.28	23.99%	\$50.24	\$266.29
TRAVERSE CITY FOREST MGT UNI	7	347.90	\$124.77	\$99.51	79.76%	\$134.67	7.94%	\$95.00	\$221.54
CADILLAC FOREST MGT UNIT	4	152.90	\$120.51	\$118.04	97.95%	\$137.00	13.68%	\$90.00	\$150.00
PERE MARQUETTE STATE FORES	11	500.80	\$123.47	\$105.17	85.18%	\$135.38	9.65%	\$90.00	\$221.54
GRAYLING FOREST MGT UNIT	3	87.20	\$130.60	\$102.62	78.57%	\$180.26	38.02%	\$87.00	\$565.94
AUSABLE STATE FOREST	3	87.20	\$130.60	\$102.62	78.57%	\$180.26	38.02%	\$87.00	\$565.94
NORTHERN LOWER PENINSULA	41	2,542.30	\$134.99	\$105.58	78.21%	\$164.51	21.87%	\$50.24	\$565.94
STATEWIDE	81				77.54%		18.10%	\$50.24	\$565.94
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	16.40	\$88.05	\$69.00	78.36%	\$74.00	-15.96%	\$74.00	\$74.00
S STE MARIE FMU (NAUBINWAY)	8	188.10	\$101.36	\$79.27	78.21%	\$79.27	-21.79%	\$52.00	\$95.00
S STE MARIE FMU (DRUMMOND IS	1	28.30	\$129.43	\$123.00	95.03%	\$150.00	15.89%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	<u> </u>	232.80	\$103.83	\$83.87	80.77%	\$87.50	-15.73%	\$52.00	\$150.00
UPPER PENINSULA	10				80.77%		-15.73%	\$52.00	\$150.00
GAYLORD FOREST MGT UNIT	3	36.70	\$107.10	\$77.29	72.16%	\$84.28	-21.31%	\$70.00	\$100.00
MACKINAW STATE FOREST	3		\$107.10	\$77.29	72.16%	\$84.28	-21.31%	\$70.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	1	46.80	\$84.34	\$74.00	87.74%	\$74.00	-12.26%	\$74.00	\$74.00
CADILLAC FOREST MGT UNIT	3	35.40	\$51.44	\$40.09	77.94%	\$43.60	-15.25%	\$23.00	\$90.00
PERE MARQUETTE STATE FORES	4	82.20	\$70.17	\$59.40	84.65%	\$60.91	-13.20%	\$23.00	\$90.00
NORTHERN LOWER PENINSULA	7	118.90	\$81.57	\$64.92	79.59%	\$68.12	-16.49%	\$23.00	\$100.00
STATEWIDE	17				80.43%		-15.95%	\$23.00	\$150.00

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SAWLOGS (MBF, see ge	neral note 3)							
BLACK ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	8	13.40	\$92.89	\$66.45	71.53%	\$100.05	7.71%	\$50.00	\$163.00
UPPER PENINSULA	8				71.53%		7.71%	\$50.00	\$163.00
STATEWIDE	8				71.53%		7.71%	\$50.00	\$163.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	17	49.00	\$289.26	\$190.96	66.02%	\$322.72	11.57%	\$106.00	\$900.00
SHINGLETON FOREST MGT UNIT	2	63.60	\$244.82	\$189.47	77.39%	\$247.52	1.11%	\$214.00	\$296.00
S STE MARIE FMU (NAUBINWAY)	6	185.50	\$259.11	\$205.33	79.25%	\$576.31	122.42%	\$175.00	\$1,000.00
LAKE SUPERIOR STATE FOREST	8	249.10	\$255.46	\$201.28	78.79%	\$492.36	92.74%	\$175.00	\$1,000.00
UPPER PENINSULA	25				76.47%		77.95%	\$106.00	\$1,000.00
TRAVERSE CITY FOREST MGT UNI	3	31.30	\$181.19	\$150.02	82.79%	\$168.73	-6.88%	\$148.83	\$300.00
CADILLAC FOREST MGT UNIT	4	9.70	\$122.19	\$107.79	88.22%	\$145.77	19.30%	\$56.00	\$210.00
PERE MARQUETTE STATE FORES	7	41.00	\$167.23	\$140.03	83.73%	\$163.30	-2.35%	\$56.00	\$300.00
NORTHERN LOWER PENINSULA	7	41.00	\$167.23	\$140.03	83.73%	\$163.30	-2.35%	\$56.00	\$300.00
STATEWIDE	32				77.05%		71.45%	\$56.00	\$1,000.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	47.00	\$75.92	\$43.07	56.74%	\$47.78	-37.07%	\$45.00	\$60.00
UPPER PENINSULA	2				56.74%		-37.07%	\$45.00	\$60.00
STATEWIDE	2				56.74%		-37.07%	\$45.00	\$60.00
HEMLOCK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	5.40	\$26.79	\$20.19	75.34%	\$20.19	-24.66%	\$20.00	\$150.00
UPPER PENINSULA	4				75.34%		-24.66%	\$20.00	\$150.00
STATEWIDE	4				75.34%		-24.66%	\$20.00	\$150.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
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GAYLORD FOREST MGT UNIT	1	8.60	•	\$127.00	71.05%	\$150.00	-16.09%	\$150.00	\$150.00
ATLANTA FOREST MGT UNIT	5	201.40	\$156.18	\$100.59	64.40%	\$104.13	-33.33%	\$70.00	\$150.00
MACKINAW STATE FOREST	6	210.00	\$157.10	\$101.67	64.71%	\$106.01	-32.53%	\$70.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	3	260.20	\$108.22	\$110.86	102.44%	\$173.58	60.40%	\$124.00	\$338.34
CADILLAC FOREST MGT UNIT	10	285.30	\$66.72	\$58.90	88.28%	\$176.48	164.52%	\$49.00	\$478.28
PERE MARQUETTE STATE FORES	13	545.50	\$86.51	\$83.68	96.73%	\$175.10	102.40%	\$49.00	\$478.28
ROSCOMMON FOREST MGT UNIT	14	1,822.60	\$86.54	\$65.62	75.82%	\$90.72	4.83%	\$50.00	\$231.60
GRAYLING FOREST MGT UNIT	12	742.00	\$91.97	\$86.81	94.39%	\$112.28	22.09%	\$83.00	\$300.00
GLADWIN FOREST MGT UNIT	3	62.90	\$94.04	\$72.94	77.57%	\$422.55	349.33%	\$73.00	\$854.18
AUSABLE STATE FOREST	29	2,627.50	\$88.25	\$71.78	81.33%	\$104.76	18.70%	\$50.00	\$854.18
NORTHERN LOWER PENINSULA	48	3,383.00	\$92.25	\$75.55	81.90%	\$116.18	25.94%	\$49.00	\$854.18
STATEWIDE	48				81.90%		25.94%	\$49.00	\$854.18
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	2.80	\$120.00	\$100.00	83.33%	\$685.71	471.42%	\$685.71	\$685.71
PERE MARQUETTE STATE FORES	1	2.80	\$120.00	\$100.00	83.33%	\$685.71	471.42%	\$685.71	\$685.71
NORTHERN LOWER PENINSULA	1	2.80	\$120.00	\$100.00	83.33%	\$685.71	471.42%	\$685.71	\$685.71
STATEWIDE	1				83.33%		471.42%	\$685.71	\$685.71

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	27.00	\$50.68	\$37.00	73.01%	\$40.00	-21.07%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	1	27.00	\$50.68	\$37.00	73.01%	\$40.00	-21.07%	\$40.00	\$40.00
S STE MARIE FMU (SOO MAINLAN	4	119.00	\$40.96	\$37.70	92.03%	\$44.34	8.26%	\$33.50	\$75.00
S STE MARIE FMU (DRUMMOND IS	3	159.40	\$32.07	\$28.66	89.35%	\$28.66	-10.65%	\$25.00	\$31.00
LAKE SUPERIOR STATE FOREST	7	278.40	\$35.87	\$32.52	90.66%	\$35.36	-1.42%	\$25.00	\$75.00
UPPER PENINSULA	8				88.53%		-3.79%	\$25.00	\$75.00
GAYLORD FOREST MGT UNIT	7	298.30	\$115.38	\$89.24	77.35%	\$105.68	-8.41%	\$60.00	\$160.00
PIGEON RIVER FOREST MGT UNIT	2	79.50	\$107.16	\$85.04	79.36%	\$85.04	-20.64%	\$81.44	\$87.87
ATLANTA FOREST MGT UNIT	4	153.00	\$147.56	\$120.85	81.90%	\$128.11	-13.19%	\$115.00	\$142.00
MACKINAW STATE FOREST	13	530.80	\$123.42	\$97.73	79.18%	\$109.05	-11.65%	\$60.00	\$160.00
TRAVERSE CITY FOREST MGT UNI	2	25.50	\$68.99	\$60.53	87.74%	\$251.48	264.50%	\$80.00	\$296.47
CADILLAC FOREST MGT UNIT	11	477.40	\$87.05	\$78.41	90.08%	\$82.66	-5.03%	\$43.00	\$100.00
PERE MARQUETTE STATE FORES	13	502.90	\$86.13	\$77.51	89.99%	\$91.22	5.91%	\$43.00	\$296.47
GRAYLING FOREST MGT UNIT	2	71.00	\$97.92	\$94.82	96.83%	\$94.82	-3.17%	\$88.00	\$99.00
GLADWIN FOREST MGT UNIT	18	1,668.90	\$96.95	\$90.09	92.92%	\$104.19	7.47%	\$68.00	\$270.00
AUSABLE STATE FOREST	20	1,739.90	\$96.99	\$90.28	93.09%	\$103.81	7.03%	\$68.00	\$270.00
NORTHERN LOWER PENINSULA	46	2,773.60	\$100.08	\$89.39	89.32%	\$102.53	2.45%	\$43.00	\$296.47
STATEWIDE	54				89.29%		2.20%	\$25.00	\$296.47

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SAWLOOS (MDI, see ge		<i>′</i>							
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
HARDWOOD			APPRAISAL	PRICE	COLUMN 3	COLD I MOL	TO COL. 6	PRICE	COLD I NICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	42.10	\$139.70	\$87.56	62.68%	\$88.74	-36.48%	\$54.00	\$140.00
CRYSTAL FALLS FOREST MGT UNI	9	66.70	\$105.96	\$77.94	73.55%	\$94.02	-11.27%	\$55.00	\$150.00
GWINN FOREST MGT UNIT	2	17.10	\$116.73	\$91.52	78.40%	\$91.52	-21.60%	\$86.77	\$103.00
ESCANABA FOREST MGT UNIT	16	175.10	\$109.45	\$94.51	86.36%	\$158.60	44.91%	\$74.00	\$200.00
ESCANABA RIVER STATE FOREST	<u> </u>	192.20	\$110.09	\$94.25	85.61%	\$152.63	38.64%	\$74.00	\$200.00
S STE MARIE FMU (NAUBINWAY)	4	11.50	\$123.82	\$90.99	73.49%	\$94.12	-23.98%	\$78.00	\$100.00
LAKE SUPERIOR STATE FOREST	4	11.50	\$123.82	\$90.99	73.49%	\$94.12	-23.98%	\$78.00	\$100.00
UPPER PENINSULA	37				78.93%		13.77%	\$54.00	\$200.00
GAYLORD FOREST MGT UNIT	7	67.50	\$72.10	\$50.43	69.94%	\$72.81	0.99%	\$32.00	\$120.00
PIGEON RIVER FOREST MGT UNIT	1	27.00	\$86.20	\$77.58	90.00%	\$77.58	-10.00%	\$77.58	\$77.58
MACKINAW STATE FOREST	8	94.50	\$76.13	\$58.19	76.43%	\$74.18	-2.57%	\$32.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	9	107.60	\$91.45	\$74.99	82.00%	\$116.52	27.41%	\$59.77	\$249.13
CADILLAC FOREST MGT UNIT	7	47.60	\$107.99	\$92.53	85.69%	\$119.07	10.26%	\$81.00	\$150.00
PERE MARQUETTE STATE FORES	<u> </u>	155.20	\$96.52	\$80.37	83.27%	\$117.30	21.53%	\$59.77	\$249.13
ROSCOMMON FOREST MGT UNIT	1	100.10	\$75.21	\$56.00	74.46%	\$86.00	14.35%	\$86.00	\$86.00
AUSABLE STATE FOREST	1	100.10	\$75.21	\$56.00	74.46%	\$86.00	14.35%	\$86.00	\$86.00
NORTHERN LOWER PENINSULA	25	349.80	\$84.91	\$67.40	79.38%	\$96.69	13.87%	\$32.00	\$249.13
STATEWIDE	62				79.13%		13.82%	\$32.00	\$249.13
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	19.10	\$131.98	\$94.00	71.22%	\$140.00	6.08%	\$140.00	\$140.00
ATLANTA FOREST MGT UNIT	4	58.90	\$113.69	\$58.13	51.13%	\$107.51	-5.44%	\$50.00	\$164.76
MACKINAW STATE FOREST	5	78.00	\$118.17	\$66.91	56.62%	\$115.46	-2.29%	\$50.00	\$164.76
TRAVERSE CITY FOREST MGT UNI	9	917.50	\$140.10	\$83.41	59.54%	\$102.73	-26.67%	\$79.46	\$550.00
CADILLAC FOREST MGT UNIT	18	1,313.30	\$135.05	\$88.89	65.82%	\$96.02	-28.90%	\$60.00	\$200.00
PERE MARQUETTE STATE FORES			\$137.12	\$86.64	63.18%	\$98.78	-27.97%	\$60.00	\$550.00
ROSCOMMON FOREST MGT UNIT	27	1,654.30	\$161.71	\$105.64	65.33%	\$133.75	-17.29%	\$90.00	\$275.09
GRAYLING FOREST MGT UNIT	9	434.20	\$133.64	\$109.29	81.79%	\$126.71	-5.19%	\$93.00	\$200.00
GLADWIN FOREST MGT UNIT	15	1,004.20	\$156.26	\$103.49	66.23%	\$183.89	17.69%	\$70.00	\$488.00
AUSABLE STATE FOREST	<u> </u>	3,092.70	\$156.00	\$105.45	67.60%	\$149.04	-4.46%	\$70.00	\$488.00
NORTHERN LOWER PENINSULA	83	5,401.50	\$147.66	\$97.13	65.78%	\$127.80	-13.45%	\$50.00	\$550.00
STATEWIDE	83				65.78%		-13.45%	\$50.00	\$550.00
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SAWLOGS (INDF, See ge		/							
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
PINE	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GRAYLING FOREST MGT UNIT	1	39.00	\$78.48	\$77.00	98.11%	\$524.74	568.63%	\$524.74	\$524.74
AUSABLE STATE FOREST		<u> </u>	\$78.48	\$77.00	98.11%	\$524.74	568.63%	\$524.74	\$524.74
NORTHERN LOWER PENINSULA	1	39.00	\$78.48	\$77.00	98.11%	\$524.74	568.63%	\$524.74	\$524.74
STATEWIDE	1				98.11%		568.63%	\$524.74	\$524.74
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SOFTWOOD	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
SOFTWOOD	(4)	(2)	APPRAISAL	PRICE	COLUMN 3	(6)	TO COL. 6	PRICE	(0)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	12.10	\$66.00	\$40.00	60.61%	\$40.00	-39.39%	\$40.00	\$40.00
CRYSTAL FALLS FOREST MGT UNI	1	6.50	\$56.21	\$25.00	44.48%	\$30.00	-46.63%	\$30.00	\$30.00
UPPER PENINSULA	2				55.54%		-41.66%	\$30.00	\$40.00
GAYLORD FOREST MGT UNIT	1	30.00	\$74.77	\$48.00	64.20%	\$120.00	60.49%	\$120.00	\$120.00
MACKINAW STATE FOREST	1	30.00	\$74.77	\$48.00	64.20%	\$120.00	60.49%	\$120.00	\$120.00
CADILLAC FOREST MGT UNIT	1	1.10	\$78.25	\$71.00	90.74%	\$100.00	27.80%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1	1.10	\$78.25	\$71.00	90.74%	\$100.00	27.80%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	2	31.10	\$74.89	\$48.81	65.18%	\$119.29	59.28%	\$100.00	\$120.00
STATEWIDE	4				61.97%		25.65%	\$30.00	\$120.00
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO	AVERAGE SOLD PRICE	FROM COL. 3	SOLD	MAXIMUM SOLD PRICE
N. WHITE CEDAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
CEDAR	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
CEDAR BARAGA FOREST MGT UNIT	(1)	(2)	AT TIME OF APPRAISAL (3) \$16.67	ADVERTISED PRICE (4) \$11.67	COLUMN 4 TO COLUMN 3 (5) 70.00%	SOLD PRICE (6) \$13.33	FROM COL. 3 TO COL. 6 (7) -20.00%	SOLD PRICE (8) \$12.00	SOLD PRICE (9) \$20.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS	(1)	(2) 0.60 336.20	AT TIME OF APPRAISAL (3) \$16.67 \$40.50	ADVERTISED PRICE (4) \$11.67 \$50.22	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00%	SOLD PRICE (6) \$13.33 \$50.22	FROM COL. 3 TO COL. 6 (7) -20.00%	SOLD PRICE (8) \$12.00 \$45.00	SOLD PRICE (9) \$20.00 \$52.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST	SOLD (1) 2 	(2)	AT TIME OF APPRAISAL (3) \$16.67	ADVERTISED PRICE (4) \$11.67	COLUMN 4 TO COLUMN 3 (5) 70.00% 	SOLD PRICE (6) \$13.33	FROM COL. 3 TO COL. 6 (7) -20.00% -24.00% 24.00%	SOLD PRICE (8) \$12.00 \$45.00 \$45.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA	SOLD (1) 2	(2) 0.60 <u>336.20</u> <u>336.20</u>	AT TIME OF APPRAISAL (3) \$16.67 	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96%	SOLD PRICE (6) \$13.33 \$50.22 \$50.22	FROM COL. 3 TO COL. 6 (7) -20.00% -24.00% 24.00% 23.97%	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	SOLD (1) 2 2 2 2 4 4 4	(2) 0.60 <u>336.20</u> <u>336.20</u> 	AT TIME OF APPRAISAL (3) \$16.67 	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% 123.96%	SOLD PRICE (6) \$13.33 \$50.22 \$50.22	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97%	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00 \$12.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM.	SOLD (1) 2	(2) 0.60 <u>336.20</u> <u>336.20</u>	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96%	SOLD PRICE (6) \$13.33 \$50.22 \$50.22	FROM COL. 3 TO COL. 6 (7) -20.00% -24.00% 24.00% 23.97%	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	SOLD (1) 2 2 2 2 2 4 4 4 4 4 4 9 5 0LD	(2) 0.60 336.20 336.20 TOTAL VOLUME	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 \$50.22 	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 \$50.22 AVERAGE SOLD PRICE	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00 \$12.00 MINIMUM SOLD PRICE	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM. SP.	SOLD (1) 2 2 2 2 4 4 4 4 # OF SALES	(2) 0.60 336.20 336.20 TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% 123.96% RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 AVERAGE	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8)	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE (9)
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM.	SOLD (1) 2 2 2 2 2 4 4 4 4 4 4 9 5 0LD	(2) 0.60 336.20 336.20 TOTAL VOLUME	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 \$50.22 	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 \$50.22 AVERAGE SOLD PRICE	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00 \$12.00 MINIMUM SOLD PRICE	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM. SP.	SOLD (1) 2 2 2 2 4 4 4 4 4 (1)	(2) 0.60 336.20 336.20 TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% 123.96% RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 AVERAGE SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8) \$12.00 \$45.00 \$45.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8)	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE (9)
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM. SP. CADILLAC FOREST MGT UNIT	SOLD (1) 2 2 2 2 2 4 4 4 4 4 4 4 (1) (1) 1	(2) 0.60 336.20 336.20 TOTAL VOLUME (2) 31.50	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 AVERAGE ADVERTISED PRICE (4) \$18.00	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% 123.96% RATIO OF COLUMN 4 TO COLUMN 3 (5) 45.00%	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 \$50.22 AVERAGE SOLD PRICE (6) \$90.00	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6 (7) 125.00%	SOLD PRICE (8) \$12.00 \$45.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$90.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE (9) \$90.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM. SP. CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1) 2 2 2 2 4 4 4 4 4 4 (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(2) 0.60 336.20 336.20 TOTAL VOLUME (2) (2) 31.50	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL (3) \$40.00 \$40.00	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 \$50.22 AVERAGE ADVERTISED PRICE (4) \$18.00 \$18.00	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% RATIO OF COLUMN 4 TO COLUMN 3 (5) 45.00%	SOLD PRICE (6) \$13.33 \$50.22 \$50.22 	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 24.00% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6 (7) 125.00% 125.00%	SOLD PRICE (8) \$12.00 \$45.00 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$90.00 \$90.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 \$52.00 (9) \$90.00 \$90.00
CEDAR BARAGA FOREST MGT UNIT S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE OTHER COMM. SP. CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	SOLD (1) 2 2 2 2 4 4 4 4 4 4 (1) 1 1 2 2 2 2 1 1 2 2 2 1 1 2 2 2 1 1 2 2 2 1 1 2 2 2 1 1 2 2 2 1 1 2	(2) 0.60 336.20 336.20 TOTAL VOLUME (2) (2) 31.50 31.50 99.50	AT TIME OF APPRAISAL (3) \$16.67 \$40.50 \$40.50 AVG. PRICE AT TIME OF APPRAISAL (3) \$40.00 \$40.00 \$40.00	ADVERTISED PRICE (4) \$11.67 \$50.22 \$50.22 AVERAGE ADVERTISED PRICE (4) \$18.00 \$18.00 \$50.00	COLUMN 4 TO COLUMN 3 (5) 70.00% 124.00% 123.96% 123.96% RATIO OF COLUMN 4 TO COLUMN 3 (5) 45.00% 45.00%	SOLD PRICE (6) \$113.33 \$50.22 \$50.22 AVERAGE SOLD PRICE (6) \$90.00 \$90.00	FROM COL. 3 TO COL. 6 (7) -20.00% 24.00% 23.97% 23.97% 23.97% % CHANGE FROM COL. 3 TO COL. 6 (7) 125.00% 125.00% -56.51%	SOLD PRICE (8) \$12.00 \$45.00 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$90.00 \$90.00	SOLD PRICE (9) \$20.00 \$52.00 \$52.00 \$52.00 \$52.00 MAXIMUM SOLD PRICE (9) \$90.00 \$90.00

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PAPER BIRCH	# OF SALES SOLD	/	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	8	84.90	\$192.44	\$123.16	64.00%	\$129.34	-32.79%	\$75.00	\$180.00
CRYSTAL FALLS FOREST MGT UNI	5	75.20	\$124.68	\$99.37	79.70%	\$131.99	5.86%	\$100.00	\$195.00
GWINN FOREST MGT UNIT	6	46.20	\$108.15	\$85.73	79.26%	\$94.99	-12.17%	\$76.00	\$140.00
ESCANABA FOREST MGT UNIT	11	52.70	\$137.25	\$104.72	76.30%	\$178.68	30.18%	\$75.00	\$250.00
ESCANABA RIVER STATE FOREST	<u> </u>		\$123.66	\$95.85	77.51%	\$139.58	12.88%	\$75.00	\$250.00
S STE MARIE FMU (NAUBINWAY)	6	112.00	\$149.77	\$114.07	76.16%	\$135.98	-9.21%	\$100.00	\$175.00
S STE MARIE FMU (SOO MAINLAN	2	15.40	\$126.44	\$111.27	88.01%	\$140.32	10.98%	\$99.00	\$200.00
S STE MARIE FMU (DRUMMOND IS	2	27.50	\$122.78	\$114.75	93.46%	\$138.91	13.13%	\$123.00	\$150.00
LAKE SUPERIOR STATE FOREST	<u> </u>	154.90	\$142.66	\$113.91	79.85%	\$136.93	-4.02%	\$99.00	\$200.00
UPPER PENINSULA	40				75.04%		-6.86%	\$75.00	\$250.00
CADILLAC FOREST MGT UNIT	1	1.90	\$120.00	\$100.00	83.33%	\$150.00	25.00%	\$150.00	\$150.00
PERE MARQUETTE STATE FORES	1	1.90	\$120.00	\$100.00	83.33%	\$150.00	25.00%	\$150.00	\$150.00
NORTHERN LOWER PENINSULA	1	1.90	\$120.00	\$100.00	83.33%	\$150.00	25.00%	\$150.00	\$150.00
STATEWIDE	41				75.07%		-6.74%	\$75.00	\$250.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
Q. ASPEN S STE MARIE FMU (DRUMMOND IS			AT TIME OF APPRAISAL (3)	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD PRICE	
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	(1)	(2)	AT TIME OF APPRAISAL (3) \$32.07	ADVERTISED PRICE (4) \$30.00	COLUMN 4 TO COLUMN 3 (5) 93.55%	SOLD PRICE (6) \$40.00	FROM COL. 3 TO COL. 6 (7) 24.73%	SOLD PRICE (8) \$40.00	SOLD PRICE (9) \$40.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST	SOLD (1) 1 1	(2)	AT TIME OF APPRAISAL (3) \$32.07 \$32.07	$\frac{\text{ADVERTISED}}{\text{PRICE}}$ (4) $\frac{30.00}{30.00}$	COLUMN 4 TO COLUMN 3 (5) 	SOLD PRICE (6) (6) (6) (6) (6) (6) (6) (6) (6) (6)	$\frac{\text{FROM COL. 3}}{\text{TO COL. 6}} - \frac{24.73\%}{24.73\%}$	SOLD PRICE (8) 	SOLD PRICE (9) \$40.00 \$40.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA	SOLD (1) 1 1 1	(2) 30.10 30.10	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55%	SOLD PRICE (6) \$40.00 \$40.00	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73%	SOLD PRICE (8) 	SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	SOLD (1) 1 1 1	(2) <u>30.10</u> 71.00	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33	ADVERTISED PRICE (4) \$30.00 \$30.00 \$48.87	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00%	SOLD PRICE (6) \$40.00 \$40.00 \$48.87	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00%	SOLD PRICE (8) \$40.00 \$40.00 \$40.00 \$48.87	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1) 	(2) 	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07%	SOLD PRICE (6) \$40.00 \$40.00 \$40.00 \$40.00 \$100.00	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% 21.71%	SOLD PRICE (8) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) 	(2) <u>30.10</u> <u>30.10</u> <u>71.00</u> <u>34.70</u> <u>105.70</u>	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33 \$82.16 \$67.50 \$73.88	ADVERTISED PRICE (4) \$30.00 \$30.00 \$48.87 \$74.00 \$57.12	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63%	SOLD PRICE (6) \$40.00 \$40.00 \$48.87 \$100.00 \$65.66	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% 21.71% -2.73%	SOLD PRICE (8) \$40.00 \$40.00 \$48.87 \$100.00 \$48.87	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$100.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2) <u>30.10</u> <u>30.10</u> <u>71.00</u> <u>34.70</u> <u>105.70</u> <u>129.50</u>	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33 \$82.16 \$67.50 \$73.88	ADVERTISED PRICE (4) \$30.00 \$30.00 \$48.87 \$48.87 \$74.00 \$57.12 \$62.30	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63% 84.32%	SOLD PRICE (6) \$40.00 \$40.00 \$48.87 \$100.00 \$65.66 \$105.45	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% -19.00% 21.71% -2.73% 42.72%	SOLD PRICE (8) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$48.87 \$48.87 \$45.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$100.00 \$1,170.49
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1) $ \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ 3 \\ 3 \\ 1 \\ 1 \\ 2 \\ 4 \\ 3 \\ 1 \\ 1 \\ 2 \\ 4 \\ 3 \\ 3 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ 3 \\ 3 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$	(2) 	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$32.07 \$60.33 \$82.16 \$67.50 \$73.88 \$67.60 \$72.73	ADVERTISED PRICE (4) \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$48.87 \$74.00 \$57.12 \$62.30 \$26.57	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63% 84.32% 39.30%	SOLD PRICE (6) \$40.00 \$48.87 \$100.00 \$65.66 \$105.45 \$28.34	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% 21.71% -2.73% 42.72% -58.07%	SOLD PRICE (8) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$48.87 \$45.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$1100.00 \$1,170.49 \$71.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1) $ \begin{array}{r} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ 3 \\ 7 \end{array} $	(2) 30.10 30.10 71.00 34.70 105.70 129.50 29.00 158.50	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33 \$82.16 \$67.50 \$73.88 \$67.50 \$73.88 \$67.60 \$72.73 \$54.66	$\begin{array}{c} \text{ADVERTISED} \\ \text{PRICE} \\ (4) \\ \hline \\ $	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63% 84.32% 39.30% 76.67%	SOLD PRICE (6) \$40.00 \$40.00 \$40.00 \$40.00 \$65.66 \$105.45 \$28.34 \$91.34	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% 21.71% -2.73% 42.72% -58.07% 25.58%	SOLD PRICE (8) \$40.00 \$40.00 \$48.87 \$100.00 \$48.87 \$45.00 \$20.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$1100.00 \$1,170.49 \$71.00 \$1,170.49
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2) 30.10 30.10 71.00 34.70 105.70 129.50 29.00 158.50 280.80	AT TIME OF APPRAISAL (3) \$32.07 \$32.07 \$60.33 \$82.16 \$67.50 \$73.88 \$67.50 \$73.88 \$67.60 \$72.73 \$54.66	ADVERTISED PRICE (4) \$30.00 \$30.00 \$48.87 \$48.87 \$74.00 \$57.12 \$62.30 \$62.30 \$26.57 \$55.76 \$45.51	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63% 84.32% 39.30% 76.67% 83.26%	SOLD PRICE (6) \$40.00 \$40.00 \$48.87 \$100.00 \$65.66 \$105.45 \$28.34 \$991.34	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% -19.00% -21.71% -2.73% 42.72% -58.07% -25.58% -14.68%	SOLD PRICE (8) \$40.00 \$40.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$440.00 \$20.00 \$30.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$1,170.49 \$71.00 \$1,170.49 \$57.00
S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 1 1 1 1 1 2 4 3 7 4 3 3	(2) $$	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) \$30.00 \$30.00 \$30.00 \$48.87 \$74.00 \$57.12 \$62.30 \$26.57 \$55.76 \$45.51 \$43.86	COLUMN 4 TO COLUMN 3 (5) 93.55% 93.55% 93.55% 81.00% 90.07% 84.63% 84.63% 84.32% 39.30% 76.67% 83.26% 88.14%	SOLD PRICE (6) \$40.00 \$40.00 \$48.87 \$100.00 \$65.66 \$105.45 \$28.34 \$91.34 \$91.34 \$46.63 \$49.17	FROM COL. 3 TO COL. 6 (7) 24.73% 24.73% 24.73% -19.00% 21.71% -2.73% 42.72% -25.58% -14.68% -11.19%	SOLD PRICE (8) \$40.00 \$40.00 \$44.87 \$100.00 \$48.87 \$45.00 \$20.00 \$20.00 \$36.00 \$41.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$48.87 \$100.00 \$1,170.49 \$71.00 \$1,170.49 \$57.00 \$1,00.00

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SAWLOGS (IMBF, see ge)							
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	25	364.00	\$148.20	\$101.75	68.66%	\$174.57	17.79%	\$50.00	\$500.00
CRYSTAL FALLS FOREST MGT UNI	1	12.80	\$169.01	\$75.00	44.38%	\$80.00	-52.67%	\$80.00	\$80.00
GWINN FOREST MGT UNIT	5	75.00	\$84.25	\$61.47	72.96%	\$161.61	91.82%	\$76.00	\$237.00
ESCANABA FOREST MGT UNIT	8	50.50	\$109.60	\$80.09	73.08%	\$126.94	15.82%	\$50.00	\$171.00
ESCANABA RIVER STATE FOREST	13	125.50	\$94.45	\$68.97	73.02%	\$147.66	56.34%	\$50.00	\$237.00
SHINGLETON FOREST MGT UNIT	5	489.30	\$163.44	\$133.57	81.72%	\$154.81	-5.28%	\$79.00	\$275.00
NEWBERRY FOREST MGT UNIT	5	262.80	\$173.60	\$114.46	65.94%	\$159.76	-7.97%	\$130.00	\$175.00
S STE MARIE FMU (NAUBINWAY)	10	478.00	\$157.81	\$123.13	78.02%	\$139.50	-11.60%	\$110.00	\$163.00
LAKE SUPERIOR STATE FOREST	20	1,230.10	\$163.42	\$125.43	76.75%	\$149.92	-8.26%	\$79.00	\$275.00
UPPER PENINSULA	59				74.70%		-0.55%	\$50.00	\$500.00
GAYLORD FOREST MGT UNIT	5	78.10	\$101.04	\$80.48	79.65%	\$85.19	-15.69%	\$68.00	\$110.00
MACKINAW STATE FOREST	5	78.10	\$101.04	\$80.48	79.65%	\$85.19	-15.69%	\$68.00	\$110.00
TRAVERSE CITY FOREST MGT UNI	11	298.20	\$81.70	\$73.59	90.08%	\$96.50	18.12%	\$60.00	\$140.00
CADILLAC FOREST MGT UNIT	25	649.70	\$80.09	\$63.48	79.26%	\$203.42	154.00%	\$25.00	\$1,030.00
PERE MARQUETTE STATE FORES		947.90	\$80.59	\$66.66	82.71%	\$169.78	110.67%	\$25.00	\$1,030.00
ROSCOMMON FOREST MGT UNIT	7	219.10	\$119.60	\$86.32	72.17%	\$139.40	16.56%	\$62.00	\$301.25
GRAYLING FOREST MGT UNIT	3	92.30	\$94.63	\$72.07	76.16%	\$258.79	173.47%	\$70.00	\$780.48
GLADWIN FOREST MGT UNIT	7	234.20	\$99.99	\$78.42	78.43%	\$146.70	46.72%	\$70.00	\$555.00
AUSABLE STATE FOREST	<u> </u>	545.60	\$106.96	\$80.52	75.28%	\$162.73	52.15%	\$62.00	\$780.48
NORTHERN LOWER PENINSULA	58	1,571.60	\$90.76	\$72.16	79.50%	\$163.13	79.74%	\$25.00	\$1,030.00
STATEWIDE	117				76.37%		27.27%	\$25.00	\$1,030.00

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SAMEOUS (MDI, see ge		')							
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	12	145.80	\$246.54	\$153.57	62.29%	\$435.97	76.84%	\$157.00	\$800.00
UPPER PENINSULA	12				62.29%		76.84%	\$157.00	\$800.00
GAYLORD FOREST MGT UNIT	2	23.10	\$297.27	\$186.79	62.83%	\$281.21	-5.40%	\$160.00	\$360.00
ATLANTA FOREST MGT UNIT	1	9.70	\$245.99	\$197.00	80.08%	\$200.00	-18.70%	\$200.00	\$200.00
MACKINAW STATE FOREST	3	32.80	\$282.10	\$189.81	67.28%	\$257.20	-8.83%	\$160.00	\$360.00
TRAVERSE CITY FOREST MGT UNI	19	1,019.70	\$199.50	\$168.48	84.45%	\$266.36	33.51%	\$150.00	\$576.00
CADILLAC FOREST MGT UNIT	17	1,255.30	\$190.12	\$172.50	90.73%	\$274.25	44.25%	\$42.00	\$540.91
PERE MARQUETTE STATE FORES	36	2,275.00	\$194.33	\$170.70	87.84%	\$270.71	39.31%	\$42.00	\$576.00
ROSCOMMON FOREST MGT UNIT	14	2,439.50	\$265.39	\$229.10	86.33%	\$264.14	-0.47%	\$162.00	\$563.86
GRAYLING FOREST MGT UNIT	9	387.10	\$241.74	\$203.47	84.17%	\$316.08	30.75%	\$163.46	\$420.00
GLADWIN FOREST MGT UNIT	5	120.60	\$246.60	\$263.61	106.90%	\$347.95	41.09%	\$200.00	\$440.00
AUSABLE STATE FOREST	28	2,947.20	\$261.52	\$227.15	86.86%	\$274.39	4.92%	\$162.00	\$563.86
NORTHERN LOWER PENINSULA	67	5,255.00	\$232.56	\$202.48	87.06%	\$272.69	17.26%	\$42.00	\$576.00
STATEWIDE	79				86.36%		18.96%	\$42.00	\$800.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	96.20	\$125.87	\$100.00	79.45%	\$191.01	51.75%	\$191.01	\$191.01
CRYSTAL FALLS FOREST MGT UNI	2	20.00	\$141.34	\$101.49	71.81%	\$112.99	-20.05%	\$96.75	\$125.00
GWINN FOREST MGT UNIT	6	100.30	\$167.72	\$144.30	86.04%	\$142.32	-15.14%	\$100.00	\$160.00
ESCANABA FOREST MGT UNIT	3	88.80	\$178.85	\$126.96	70.99%	\$192.95	7.88%	\$190.01	\$195.00
ESCANABA RIVER STATE FOREST	9	189.10	\$172.95	\$136.16	78.73%	\$166.10	-3.96%	\$100.00	\$195.00
SHINGLETON FOREST MGT UNIT	12	923.70	\$195.75	\$151.89	77.59%	\$181.06	-7.50%	\$144.00	\$225.00
NEWBERRY FOREST MGT UNIT	10	576.70	\$205.03	\$184.09	89.79%	\$207.71	1.31%	\$180.00	\$250.00
S STE MARIE FMU (NAUBINWAY)	7	552.60	\$209.53	\$199.67	95.30%	\$259.64	23.92%	\$200.00	\$320.00
LAKE SUPERIOR STATE FOREST	29	2,053.00	\$202.07	\$173.80	86.01%	\$209.70	3.78%	\$144.00	\$320.00
UPPER PENINSULA	41				85.24%		4.34%	\$96.75	\$320.00
GAYLORD FOREST MGT UNIT	12	1,055.00	\$262.57	\$195.48	74.45%	\$224.96	-14.32%	\$160.00	\$300.00
PIGEON RIVER FOREST MGT UNIT	9	520.20	\$187.24	\$177.45	94.77%	\$192.51	2.81%	\$151.66	\$250.00
ATLANTA FOREST MGT UNIT	8	568.00	\$241.06	\$172.84	71.70%	\$306.76	27.25%	\$100.00	\$488.00
MACKINAW STATE FOREST	29	2,143.20	\$238.58	\$185.11	77.59%	\$238.76	0.08%	\$100.00	\$488.00
TRAVERSE CITY FOREST MGT UNI	18	1,670.00	\$148.93	\$119.62	80.32%	\$208.43	39.95%	\$93.00	\$431.00
CADILLAC FOREST MGT UNIT	10	155.00	\$152.46	\$143.83	94.34%	\$155.05	1.70%	\$98.50	\$454.00
PERE MARQUETTE STATE FORES	28	1,825.00	\$149.23	\$121.68	81.54%	\$203.90	36.63%	\$93.00	\$454.00
ROSCOMMON FOREST MGT UNIT	16	1,942.60	\$213.76	\$175.09	81.91%	\$244.81	14.53%	\$86.17	\$1,180.00
GRAYLING FOREST MGT UNIT	17	1,794.60	\$222.07	\$233.08	104.96%	\$263.17	18.51%	\$150.00	\$777.00
GLADWIN FOREST MGT UNIT	10	592.80	\$216.24	\$214.20	99.06%	\$257.94	19.28%	\$225.00	\$400.00
AUSABLE STATE FOREST	43	4,330.00	\$217.54	\$204.48	94.00%	\$254.22	16.86%	\$86.17	\$1,180.00
NORTHERN LOWER PENINSULA	100	8,298.20	\$207.95	\$181.27	87.17%	\$239.16	15.01%	\$86.17	\$1,180.00
STATEWIDE	141				86.76%		12.75%	\$86.17	\$1,180.00

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SAWLOGS (MBF, see ge SUGAR MAPLE		/	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	25	2,298.60	\$432.44	\$297.93	68.90%	\$663.28	53.38%	\$128.00	\$1,110.00
CRYSTAL FALLS FOREST MGT UNI	12	171.00	\$322.13	\$237.33	73.68%	\$301.92	-6.28%	\$170.00	\$450.00
GWINN FOREST MGT UNIT	9	246.40	\$241.58	\$193.47	80.09%	\$377.43	56.24%	\$200.00	\$510.00
ESCANABA FOREST MGT UNIT	7	29.20	\$250.68	\$176.80	70.53%	\$228.55	-8.83%	\$163.00	\$330.00
ESCANABA RIVER STATE FOREST	16	275.60	\$242.54	\$191.70	79.04%	\$361.66	49.11%	\$163.00	\$510.00
SHINGLETON FOREST MGT UNIT	8	1,021.90	\$590.01	\$441.08	74.76%	\$716.28	21.40%	\$250.00	\$802.68
NEWBERRY FOREST MGT UNIT	4	179.90	\$556.59	\$420.10	75.48%	\$520.08	-6.56%	\$404.45	\$610.00
S STE MARIE FMU (NAUBINWAY)	11	445.80	\$528.05	\$400.39	75.82%	\$551.87	4.51%	\$300.00	\$810.21
S STE MARIE FMU (SOO MAINLAN	1	3.00	\$389.35	\$323.00	82.96%	\$443.50	13.91%	\$443.50	\$443.50
S STE MARIE FMU (DRUMMOND IS	5	243.10	\$391.56	\$390.16	99.64%	\$597.13	52.50%	\$374.00	\$953.00
LAKE SUPERIOR STATE FOREST	29	1,893.70	\$546.46	\$422.78	77.37%	\$643.21	17.71%	\$250.00	\$953.00
UPPER PENINSULA	82				73.41%		34.56%	\$128.00	\$1,110.00
GAYLORD FOREST MGT UNIT	20	813.90	\$207.04	\$165.32	79.85%	\$407.30	96.72%	\$151.00	\$662.00
PIGEON RIVER FOREST MGT UNIT	2	212.00	\$196.27	\$192.75	98.21%	\$643.47	227.85%	\$159.00	\$693.94
ATLANTA FOREST MGT UNIT	1	11.60	\$196.27	\$140.00	71.33%	\$250.00	27.38%	\$250.00	\$250.00
MACKINAW STATE FOREST	23	1,037.50	\$204.72	\$170.65	83.35%	\$453.80	121.67%	\$151.00	\$693.94
TRAVERSE CITY FOREST MGT UNI	8	212.20	\$212.84	\$175.20	82.32%	\$279.48	31.31%	\$166.80	\$401.05
CADILLAC FOREST MGT UNIT	6	139.90	\$216.19	\$171.33	79.25%	\$267.03	23.51%	\$104.00	\$919.54
PERE MARQUETTE STATE FORES	<u> </u>	352.10	\$214.17	\$173.66	81.09%	\$274.53	28.19%	\$104.00	\$919.54
GRAYLING FOREST MGT UNIT	2	42.10	\$212.05	\$174.15	82.13%	\$482.70	127.63%	\$445.63	\$500.20
AUSABLE STATE FOREST	2	42.10	\$212.05	\$174.15	82.13%	\$482.70	127.63%	\$445.63	\$500.20
NORTHERN LOWER PENINSULA	39	1,431.70	\$207.26	\$171.49	82.74%	\$410.57	98.09%	\$104.00	\$919.54
STATEWIDE	121				74.54%		42.26%	\$104.00	\$1,110.00
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	6.10	\$57.97	\$39.00	67.28%	\$39.00	-32.72%	\$39.00	\$39.00
UPPER PENINSULA	1				67.28%		-32.72%	\$39.00	\$39.00
STATEWIDE	1				67.28%		-32.72%	\$39.00	\$39.00

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SAWLOGS (MDF, see ge		/							
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	10	18.30	\$85.09	\$57.92	68.06%	\$70.67	-16.95%	\$48.00	\$300.00
ESCANABA FOREST MGT UNIT	1	0.90	\$258.48	\$201.00	77.76%	\$201.00	-22.24%	\$201.00	\$201.00
ESCANABA RIVER STATE FOREST	1	0.90	\$258.48	\$201.00	77.76%	\$201.00	-22.24%	\$201.00	\$201.00
UPPER PENINSULA	11				69.32%		-17.64%	\$48.00	\$300.00
GAYLORD FOREST MGT UNIT	10	250.30	\$163.73	\$128.04	78.20%	\$150.46	-8.11%	\$102.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	1	40.00	\$166.13	\$166.13	100.00%	\$166.13	0.00%	\$166.13	\$166.13
ATLANTA FOREST MGT UNIT	1	17.80	\$107.00	\$86.00	80.37%	\$125.00	16.82%	\$125.00	\$125.00
MACKINAW STATE FOREST	12	308.10	\$160.77	\$130.56	81.21%	\$151.02	-6.06%	\$102.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	2	103.00	\$190.04	\$166.51	87.62%	\$166.51	-12.38%	\$164.00	\$168.00
CADILLAC FOREST MGT UNIT	3	43.40	\$195.80	\$165.13	84.34%	\$185.98	-5.02%	\$155.00	\$195.00
PERE MARQUETTE STATE FORES	5	146.40	\$191.75	\$166.10	86.62%	\$172.28	-10.15%	\$155.00	\$195.00
GLADWIN FOREST MGT UNIT	1	19.00	\$160.37	\$149.10	92.97%	\$193.83	20.86%	\$193.83	\$193.83
AUSABLE STATE FOREST	1	19.00	\$160.37	\$149.10	92.97%	\$193.83	20.86%	\$193.83	\$193.83
NORTHERN LOWER PENINSULA	18	473.50	\$170.33	\$142.29	83.54%	\$159.31	-6.47%	\$102.00	\$200.00
STATEWIDE	29				83.23%		-6.71%	\$48.00	\$300.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	31.00	\$81.49	\$61.19	75.09%	\$100.29	23.07%	\$100.00	\$101.00
CADILLAC FOREST MGT UNIT	8	198.20	\$67.38	\$52.61	78.08%	\$62.01	-7.96%	\$46.00	\$100.00
PERE MARQUETTE STATE FORES	<u> </u>	229.20	\$69.29	\$53.77	77.61%	\$67.19	-3.03%	\$46.00	\$101.00
ROSCOMMON FOREST MGT UNIT	2	79.00	\$74.72	\$51.99	69.58%	\$84.53	13.13%	\$52.00	\$173.80
AUSABLE STATE FOREST	2	79.00	\$74.72	\$51.99	69.58%	\$84.53	13.13%	\$52.00	\$173.80
NORTHERN LOWER PENINSULA	12	308.20	\$70.68	\$53.31	75.43%	\$71.64	1.35%	\$46.00	\$173.80
STATEWIDE	12				75.43%		1.35%	\$46.00	\$173.80

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	30.20	\$93.08	\$58.15	62.48%	\$59.26	-36.34%	\$40.00	\$100.00
CRYSTAL FALLS FOREST MGT UNI	1	19.00	\$92.84	\$71.00	76.48%	\$100.00	7.71%	\$100.00	\$100.00
GWINN FOREST MGT UNIT	5	45.80	\$176.30	\$134.06	76.04%	\$132.41	-24.89%	\$98.00	\$155.64
ESCANABA FOREST MGT UNIT	5	49.50	\$176.95	\$126.69	71.60%	\$191.05	7.97%	\$100.00	\$195.00
ESCANABA RIVER STATE FOREST	<u></u>	95.30	\$176.64	\$130.24	73.73%	\$162.87	-7.79%	\$98.00	\$195.00
SHINGLETON FOREST MGT UNIT	3	140.20	\$146.97	\$109.88	74.76%	\$109.88	-25.24%	\$103.00	\$112.00
NEWBERRY FOREST MGT UNIT	2	35.60	\$135.06	\$124.27	92.01%	\$142.91	5.81%	\$142.00	\$155.00
S STE MARIE FMU (SOO MAINLAN	1	2.70	\$110.00	\$121.00	110.00%	\$150.00	36.36%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	6	178.50	\$144.04	\$112.92	78.39%	\$117.08	-18.72%	\$103.00	\$155.00
UPPER PENINSULA	26				75.71%		-14.88%	\$40.00	\$195.00
PIGEON RIVER FOREST MGT UNIT	4	105.00	\$102.17	\$87.97	86.10%	\$96.05	-5.99%	\$68.10	\$100.00
ATLANTA FOREST MGT UNIT	1	8.00	\$124.66	\$90.00	72.20%	\$90.00	-27.80%	\$90.00	\$90.00
MACKINAW STATE FOREST	5	113.00	\$103.76	\$88.12	84.92%	\$95.62	-7.85%	\$68.10	\$100.00
TRAVERSE CITY FOREST MGT UNI	3	90.80	\$69.62	\$49.45	71.02%	\$66.36	-4.69%	\$57.55	\$90.00
CADILLAC FOREST MGT UNIT	7	135.10	\$79.26	\$70.46	88.90%	\$97.55	23.08%	\$75.00	\$120.00
PERE MARQUETTE STATE FORES	<u> </u>	225.90	\$75.39	\$62.01	82.26%	\$85.01	12.77%	\$57.55	\$120.00
GLADWIN FOREST MGT UNIT	2	80.70	\$94.81	\$94.36	99.52%	\$116.47	22.84%	\$85.00	\$123.13
AUSABLE STATE FOREST	2	80.70	\$94.81	\$94.36	99.52%	\$116.47	22.84%	\$85.00	\$123.13
NORTHERN LOWER PENINSULA	17	419.60	\$86.76	\$75.26	86.75%	\$93.92	8.25%	\$57.55	\$123.13
STATEWIDE	43				80.52%		-4.80%	\$40.00	\$195.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	25	71.70	\$63.56	\$40.18	63.22%	\$49.50	-22.11%	\$18.00	\$80.00
S STE MARIE FMU (SOO MAINLAN	2	14.40		\$53.56	82.70%	\$64.83	0.09%	\$59.00	\$68.65
S STE MARIE FMU (DRUMMOND IS	3	55.40		<u>\$51.34</u>	80.03%	\$52.21	-18.61%	\$48.00	\$60.00
LAKE SUPERIOR STATE FOREST	5	69.80	\$64.28	\$51.80	80.59%	\$54.82	-14.73%	\$48.00	\$68.65
	30				71.84%		-18.45%	\$18.00	\$80.00
STATEWIDE	30				71.84%		-18.45%	\$18.00	\$80.00

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SAWLOGS (MBF, see general note 3)

YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	25	211.50	\$214.22	\$141.16	65.89%	\$254.06	18.59%	\$66.00	\$690.00
CRYSTAL FALLS FOREST MGT UNI	1	20.30	\$219.68	\$100.00	45.52%	\$105.00	-52.20%	\$105.00	\$105.00
ESCANABA FOREST MGT UNIT	7	10.80	\$100.83	\$75.46	74.84%	\$141.52	40.35%	\$60.00	\$171.00
ESCANABA RIVER STATE FOREST	7	10.80	\$100.83	\$75.46	74.84%	\$141.52	40.35%	\$60.00	\$171.00
SHINGLETON FOREST MGT UNIT	2	69.40	\$280.12	\$223.26	79.70%	\$229.02	-18.24%	\$219.00	\$298.91
S STE MARIE FMU (NAUBINWAY)	4	126.00	\$200.05	\$151.90	75.93%	\$179.18	-10.43%	\$170.00	\$240.00
LAKE SUPERIOR STATE FOREST	6	195.40	\$228.49	\$177.24	77.57%	\$196.88	-13.83%	\$170.00	\$298.91
UPPER PENINSULA	39				70.50%		0.38%	\$60.00	\$690.00
STATEWIDE	39				70.50%		0.38%	\$60.00	\$690.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	6.40	\$2,971.00	\$2,971.00
AUSABLE STATE FOREST	1	6.40	\$2,971.00	\$2,971.00
NORTHERN LOWER PENINSULA	1	6.40	\$2,971.00	\$2,971.00
STATEWIDE	1		\$2,971.00	\$2,971.00
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	14.90	\$1,423.45	\$1,423.45
PERE MARQUETTE STATE FORES	1		\$1,423.45	\$1,423.45
NORTHERN LOWER PENINSULA	1	14.90	\$1,423.45	\$1,423.45
STATEWIDE	1		\$1,423.45	\$1,423.45
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	26.70	\$1,817.71	\$1,817.71
PERE MARQUETTE STATE FORES	1	26.70	\$1,817.71	\$1,817.71
GLADWIN FOREST MGT UNIT	1	21.50	\$2,485.00	\$2,485.00
AUSABLE STATE FOREST	1	21.50	\$2,485.00	\$2,485.00
NORTHERN LOWER PENINSULA	2	48.20	\$1,817.71	\$2,485.00
STATEWIDE	2		\$1,817.71	\$2,485.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	8.00	\$1,838.83	\$1,838.83
MACKINAW STATE FOREST	1	8.00	\$1,838.83	\$1,838.83
ROSCOMMON FOREST MGT UNIT	1	30.90	\$1,821.00	\$1,821.00
AUSABLE STATE FOREST	1	30.90	\$1,821.00	\$1,821.00
NORTHERN LOWER PENINSULA	2	38.90	\$1,821.00	\$1,838.83
STATEWIDE	2		\$1,821.00	\$1,838.83

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SAWLOGS EXCLUSION (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	9.60	\$1,957.32	\$1,957.32
PERE MARQUETTE STATE FORES	1	9.60	\$1,957.32	\$1,957.32
NORTHERN LOWER PENINSULA	1	9.60	\$1,957.32	\$1,957.32
STATEWIDE	1		\$1,957.32	\$1,957.32
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD			MAX PRICE \$3,025.00
PINE	SOLD (1)	(2)	\$3,025.00	
PINE CADILLAC FOREST MGT UNIT	(1)	(2)	\$3,025.00 \$3,025.00	\$3,025.00

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PULPWOOD (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	15	3,702.50	\$20.86	\$15.35	73.60%	\$22.93	9.93%	\$8.00	\$33.20
PIGEON RIVER FOREST MGT UNIT	1	100.00	\$19.51	\$16.58	84.98%	\$16.58	-15.02%	\$16.58	\$16.58
ATLANTA FOREST MGT UNIT	11	5,508.00	\$20.91	\$18.37	87.86%	\$21.76	4.06%	\$15.25	\$36.55
MACKINAW STATE FOREST	27	9,310.50	\$20.88	\$17.15	82.16%	\$22.17	6.20%	\$8.00	\$36.55
TRAVERSE CITY FOREST MGT UNI	18	13,524.90	\$21.86	\$20.24	92.57%	\$28.88	32.11%	\$13.25	\$35.00
CADILLAC FOREST MGT UNIT	38	17,186.90	\$22.69	\$19.38	85.40%	\$21.29	-6.18%	\$11.00	\$32.00
PERE MARQUETTE STATE FORES	56	30,711.80	\$22.33	\$19.76	88.49%	\$24.63	10.33%	\$11.00	\$35.00
ROSCOMMON FOREST MGT UNIT	10	5,577.20	\$25.41	\$21.71	85.46%	\$22.47	-11.57%	\$18.40	\$33.08
GRAYLING FOREST MGT UNIT	16	8,852.00	\$17.46	\$14.81	84.81%	\$20.77	18.94%	\$9.24	\$32.01
GLADWIN FOREST MGT UNIT	3	483.60	\$25.15	\$22.97	91.35%	\$22.97	-8.65%	\$20.00	\$27.30
AUSABLE STATE FOREST	29	14,912.80	\$20.68	\$17.66	85.36%	\$21.48	3.83%	\$9.24	\$33.08
NORTHERN LOWER PENINSULA	112	54,935.10	\$21.64	\$18.75	86.65%	\$23.36	7.97%	\$8.00	\$36.55
STATEWIDE	112				86.65%		7.97%	\$8.00	\$36.55
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	509.50	\$5.70	\$5.70	100.00%	\$23.10	305.26%	\$23.10	\$23.10
CRYSTAL FALLS FOREST MGT UNI	1	241.00	\$19.54	\$17.50	89.56%	\$30.05	53.79%	\$30.05	\$30.05
GWINN FOREST MGT UNIT	16	2,690.70	\$24.59	\$19.61	79.75%	\$23.09	-6.11%	\$9.20	\$27.70
ESCANABA FOREST MGT UNIT	23	2,215.00	\$27.71	\$20.33	73.37%	\$26.47	-4.50%	\$14.00	\$40.00
ESCANABA RIVER STATE FOREST		4,905.70	\$26.00	\$19.94	76.68%	\$24.61	-5.33%	\$9.20	\$40.00
SHINGLETON FOREST MGT UNIT	3	375.00	\$13.21	\$8.94	67.68%	\$8.94	-32.32%	\$8.00	\$11.50
S STE MARIE FMU (NAUBINWAY)	3	220.00	\$12.75	\$8.74	68.51%	\$9.54	-25.19%	\$7.70	\$10.50
S STE MARIE FMU (SOO MAINLAN	3	269.20	\$12.49	\$12.13	97.15%	\$14.87	19.09%	\$13.05	\$15.30
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S STE MARIE FMU (DRUMMOND IS	1	54.60	\$11.51	\$7.00	60.82%	\$7.00	-39.18%	\$7.00	\$7.00
LAKE SUPERIOR STATE FOREST	$\frac{1}{10}$				<u> </u>	\$7.00 \$10.71	-39.18% -16.28%	\$7.00 \$7.00	\$7.00 \$15.30
	1 10 51	54.60	\$11.51	\$7.00					
LAKE SUPERIOR STATE FOREST		<u>54.60</u> 918.80	\$11.51 \$12.79	\$7.00 \$9.71	75.94%	\$10.71	-16.28%	\$7.00	\$15.30
LAKE SUPERIOR STATE FOREST	51	54.60 918.80	\$11.51 \$12.79	\$7.00 \$9.71	75.94%	\$10.71	- <u>16.28%</u> 1.83%	\$7.00 \$7.00	\$15.30 \$40.00
LAKE SUPERIOR STATE FOREST UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI	51 1	<u>54.60</u> 918.80 41.30	\$11.51 \$12.79 \$5.22	\$7.00 \$9.71 \$4.90	75.94% 77.49% 93.87%	\$10.71 \$10.00		\$7.00 \$7.00 \$10.00	\$15.30 \$40.00 \$10.00
LAKE SUPERIOR STATE FOREST UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	51 1 5	54.60 918.80 41.30 123.80	\$11.51 \$12.79 \$5.22 \$4.85	\$7.00 \$9.71 \$4.90 \$3.87	75.94% 77.49% 93.87% 79.87%	\$10.71 \$10.00 \$7.51	-16.28% 1.83% 91.58% 54.89%	\$7.00 \$7.00 \$10.00 \$2.40	\$15.30 \$40.00 \$10.00 \$15.00

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BALSAM POPLAR	# OF SALES SOLD (1)	,	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	489.00	\$28.77	\$15.77	54.82%	\$24.33	-15.44%	\$21.10	\$25.00
GWINN FOREST MGT UNIT	3	694.20	\$19.41	\$14.88	76.66%	\$19.76	1.79%	\$17.85	\$20.00
ESCANABA FOREST MGT UNIT	16	581.00	\$20.11	\$15.35	76.32%	\$22.41	11.47%	\$11.00	\$33.40
ESCANABA RIVER STATE FOREST	19	1,275.20	\$19.73	\$15.09	76.51%	\$20.97	6.28%	\$11.00	\$33.40
S STE MARIE FMU (NAUBINWAY)	1	185.00	\$11.98	\$8.50	70.95%	\$8.50	-29.05%	\$8.50	\$8.50
S STE MARIE FMU (DRUMMOND IS	4	2,127.40	\$6.11	\$3.41	55.76%	\$3.41	-44.24%	\$3.10	\$4.95
LAKE SUPERIOR STATE FOREST	5	2,312.40	\$6.58	\$3.81	57.97%	\$3.81	-42.03%	\$3.10	\$8.50
UPPER PENINSULA	27				65.72%		-12.83%	\$3.10	\$33.40
STATEWIDE	27				65.72%		-12.83%	\$3.10	\$33.40
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	750.00	\$6.48	\$3.59	55.34%	\$4.19	-35.33%	\$3.45	\$15.00
ESCANABA FOREST MGT UNIT	7	2,290.00	\$24.89	\$1.25	5.01%	\$9.10	-63.43%	\$1.00	\$26.00
ESCANABA RIVER STATE FOREST	7	2,290.00	\$24.89	\$1.25	5.01%	\$9.10	-63.43%	\$1.00	\$26.00
UPPER PENINSULA	10				8.96%		-61.22%	\$1.00	\$26.00
GAYLORD FOREST MGT UNIT	12	4,435.00	\$4.81	\$1.77	36.86%	\$4.84	0.60%	\$1.00	\$9.50
PIGEON RIVER FOREST MGT UNIT	1	232.00	\$4.77	\$3.00	62.89%	\$12.00	151.57%	\$12.00	\$12.00
MACKINAW STATE FOREST	13	4,667.00	\$4.81	\$1.83	38.14%	\$5.20	8.04%	\$1.00	\$12.00
TRAVERSE CITY FOREST MGT UNI	4	583.80	\$8.56	\$4.88	57.03%	\$5.33	-37.78%	\$4.77	\$12.00
CADILLAC FOREST MGT UNIT	5	520.30	\$6.72	\$6.21	92.45%	\$7.73	14.97%	\$5.00	\$16.00
PERE MARQUETTE STATE FORES	9	1,104.10	\$7.69	\$5.51	71.61%	\$6.46	-16.07%	\$4.77	\$16.00
GRAYLING FOREST MGT UNIT	2	560.00	\$8.28	\$5.70	68.84%	\$6.82	-17.70%	\$5.90	\$8.90
AUSABLE STATE FOREST	2	560.00	\$8.28	\$5.70	68.84%	\$6.82	-17.70%	\$5.90	\$8.90
NORTHERN LOWER PENINSULA	24	6,331.10	\$5.62	\$2.82	50.13%	\$5.56	-1.07%	\$1.00	\$16.00
STATEWIDE	34				24.00%		-39.26%	\$1.00	\$26.00
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	37.00	\$4.67	\$3.05	65.31%	\$14.00	199.79%	\$14.00	(3) \$14.00
CADILLAC FOREST MGT UNIT	3	143.70	\$9.17	\$3.85	42.02%	\$5.78	-36.93%		\$12.00
PERE MARQUETTE STATE FORES			\$8.25		44.72%	<u></u>		\$5.00	\$14.00
NORTHERN LOWER PENINSULA	4	180.70	\$8.25	\$3.69	44.72%	\$7.47	-9.49%	\$5.00	\$14.00
STATEWIDE	4				44.72%		-9.49%	\$5.00	\$14.00

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BLACK ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	189.00	\$19.14	\$13.80	72.10%	\$15.00	-21.63%	\$15.00	\$15.00
ESCANABA RIVER STATE FOREST	1	189.00	\$19.14	\$13.80	72.10%	\$15.00	-21.63%	\$15.00	\$15.00
UPPER PENINSULA	1				72.10%		-21.63%	\$15.00	\$15.00
STATEWIDE	1				72.10%		-21.63%	\$15.00	\$15.00
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	32.00	\$10.38	\$8.74	84.21%	\$8.74	-15.79%	\$7.15	\$9.70
CADILLAC FOREST MGT UNIT	8	218.40	\$9.19	\$6.11	66.51%	\$13.88	51.04%	\$6.00	\$21.00
PERE MARQUETTE STATE FORES	<u> </u>	250.40	\$9.34	\$6.45	69.03%	\$13.23	41.55%	\$6.00	\$21.00
NORTHERN LOWER PENINSULA	10	250.40	\$9.34	\$6.45	69.03%	\$13.23	41.55%	\$6.00	\$21.00
STATEWIDE	10				69.03%		41.55%	\$6.00	\$21.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2		\$16.70	\$9.51	56.96%	\$18.18	8.87%	\$12.00	\$30.05
GWINN FOREST MGT UNIT	6	.,		\$24.48	80.79%	+	-6.09%	\$20.25	\$35.00
ESCANABA FOREST MGT UNIT	3			\$23.41	86.85%	\$30.30	12.42%	\$21.70	\$35.50
ESCANABA RIVER STATE FOREST	9	.,	\$30.18	\$24.44	81.00%	\$28.53	-5.47%	\$20.25	\$35.50
SHINGLETON FOREST MGT UNIT	4	_,	\$25.02	\$19.56	78.17%	\$28.74	14.87%	\$18.50	\$41.27
S STE MARIE FMU (SOO MAINLAN	1		\$18.75	\$14.75	78.67%	\$14.75		\$14.75	\$14.75
LAKE SUPERIOR STATE FOREST	5	2,301.50	\$24.74	\$19.34	78.18%	\$28.12	13.66%	\$14.75	\$41.27
UPPER PENINSULA	16				77.53%		6.31%	\$12.00	\$41.27
STATEWIDE	16				77.53%		6.31%	\$12.00	\$41.27
HEMLOCK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	13.00	\$19.25	\$15.00	77.92%	\$29.00	50.65%	\$29.00	\$29.00
ESCANABA RIVER STATE FOREST	1	13.00	\$19.25	\$15.00	77.92%	\$29.00	50.65%	\$29.00	\$29.00
UPPER PENINSULA	1				77.92%		50.65%	\$29.00	\$29.00
STATEWIDE	1				77.92%		50.65%	\$29.00	\$29.00

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IRONWOOD	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	(*)					(0)			
CRYSTAL FALLS FOREST MGT UNI	1	77.00	\$12.51	\$8.80	70.34%	\$20.35	62.67%	\$20.35	\$20.35
UPPER PENINSULA	1				70.34%		62.67%	\$20.35	\$20.35
TRAVERSE CITY FOREST MGT UNI	2	92.80	\$5.29	\$4.85	91.63%	\$4.87	-7.92%	\$4.75	\$5.00
CADILLAC FOREST MGT UNIT	2	96.60	\$9.96	\$3.05	30.61%	\$4.07	-59.14%	\$4.00	\$8.24
PERE MARQUETTE STATE FORES	4	189.40	\$7.67	\$3.93	51.23%	\$4.46	-41.84%	\$4.00	\$8.24
NORTHERN LOWER PENINSULA	4	189.40	\$7.67	\$3.93	51.23%	\$4.46	-41.84%	\$4.00	\$8.24
STATEWIDE	5				58.85%		-0.18%	\$4.00	\$20.35

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	1,493.00	\$40.00	\$23.24	58.09%	\$51.19	27.98%	\$28.00	\$52.35
CRYSTAL FALLS FOREST MGT UNI	5	3,215.00	\$40.38	\$29.19	72.28%	\$45.64	13.01%	\$42.00	\$50.36
GWINN FOREST MGT UNIT	$\frac{11}{11}$	4,343.00	\$47.14	\$42.21	89.54%	<u>\$48.46</u>		<u>\$25.00</u>	\$52.11
ESCANABA RIVER STATE FOREST	11	4,343.00	\$47.14	\$42.21	89.54%	\$48.46	2.80%	\$25.00	\$52.11
SHINGLETON FOREST MGT UNIT	9	5,746.00		\$31.35	82.30%	\$44.61	17.11%	\$28.00	\$58.00
NEWBERRY FOREST MGT UNIT	21	21,408.00	\$38.85	\$30.90	79.52%	\$42.62	9.70%	\$30.75	\$50.00
S STE MARIE FMU (NAUBINWAY)	$\frac{6}{2}$	4,065.00	\$38.23	\$31.98	83.65%	\$47.14	23.31%	\$36.50	\$50.00
LAKE SUPERIOR STATE FOREST	36	31,219.00	\$38.63	\$31.12	80.56%	\$43.57	12.80%	\$28.00	\$58.00
	54				80.20%	****	12.10%	\$25.00	\$58.00
GAYLORD FOREST MGT UNIT	10	2,232.00	\$24.86	\$17.53	70.52%	\$23.28	-6.36%	\$15.00	\$35.00
PIGEON RIVER FOREST MGT UNIT	4	1,309.00		\$17.92	89.71%	\$26.06	30.47%	\$15.18	\$27.50
ATLANTA FOREST MGT UNIT	2	2,278.40		\$5.14	57.58%	\$5.15	-42.30%	\$5.11	\$5.16
	$\frac{12}{2}$	6,719.00		<u>\$13.53</u>	59.00%	<u>\$26.64</u>	<u> </u>	\$8.40	\$34.70
MACKINAW STATE FOREST	$\frac{2}{26}$	2,278.40	\$8.92 \$22.98	\$5.14	57.58%	\$5.15	-42.30%	\$5.11	\$5.16 \$35.00
TRAVERSE CITY FOREST MGT UNI	13	10,260.00	\$22.90 \$15.14	\$14.96 \$11.11	65.11% 73.36%	\$25.84 \$16.90	12.45%	\$8.40 \$7.00	\$35.00
CADILLAC FOREST MGT UNIT	13	6,595.30	\$15.14 \$16.60	\$11.11	87.16%	\$18.83	13.41%	\$7.00 \$12.10	\$38.87 \$25.01
PERE MARQUETTE STATE FORES	$\frac{12}{25}$	16,884.50	<u>\$10.00</u> \$15.71	<u> </u>	79.06%		<u></u>	<u>\$12.10</u> \$7.00	<u>\$25.01</u> \$38.87
ROSCOMMON FOREST MGT UNIT	16	15,495.60	\$13.71	\$12.42	75.49%	\$17.03	17.29%	\$14.45	\$37.75
GRAYLING FOREST MGT UNIT	21	12,462.00	\$19.85 \$19.42	\$14.99	89.88%	\$23.28 \$33.17	70.81%	\$14.45 \$14.65	\$66.57
GLADWIN FOREST MGT UNIT	21	4.001.30	\$19.42 \$19.53	\$17.43	79.84%	\$18.89	-3.30%	\$14.05	\$58.19
AUSABLE STATE FOREST	$\frac{6}{45}$		<u>\$19.64</u>	<u>\$15.39</u> \$16.02	<u> </u>	<u>\$18.69</u> \$26.59		\$11.35 \$11.35	<u>\$66.57</u>
NORTHERN LOWER PENINSULA	43	2,278.40	\$8.92	\$5.14	57.58%	\$20.39	-42.30%	\$5.11	\$5.16
NORTHERN LOWER PENINSULA	96	59,103.40	\$19.10	\$14.81	77.55%	\$23.90	25.17%	\$7.00	\$66.57
STATEWIDE	2		φ15.10 	ψ1 4 .01	57.58%	\$23.30 	-42.30%	\$5.11	\$5.16
STATEWIDE	150				79.10%		17.50%	\$7.00	\$66.57
-	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MISCELLANEOUS	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CADILLAC FOREST MGT UNIT	(1)	(2)	\$10.00	\$7.00	70.00%	\$25.00	150.00%	\$25.00	(9) \$25.00
PERE MARQUETTE STATE FORES	<u> </u>		<u>\$10.00</u> \$10.00		70.00%	<u></u>	150.00%	<u>\$25.00</u> \$25.00	<u>\$25.00</u> \$25.00
	I	5.40	ψ10.00	ψ1.00					
NORTHERN LOWER PENINSULA	1	3.40	\$10.00	\$7.00	70.00%	\$25.00	150.00%	\$25.00	\$25.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	831.00	\$25.76	\$19.45	75.53%	\$23.36	-9.30%	\$13.50	\$27.00
GWINN FOREST MGT UNIT	20	5,509.80	\$22.04	\$17.92	81.28%	\$21.72	-1.47%	\$15.00	\$30.00
ESCANABA RIVER STATE FOREST	20	5,509.80	\$22.04	\$17.92	81.28%	\$21.72	-1.47%	\$15.00	\$30.00
SHINGLETON FOREST MGT UNIT	9	6,037.00	\$17.01	\$12.36	72.67%	\$17.73	4.27%	\$12.05	\$28.11
NEWBERRY FOREST MGT UNIT	11	3,726.00	\$16.95	\$14.83	87.51%	\$15.73	-7.20%	\$14.00	\$17.10
S STE MARIE FMU (NAUBINWAY)	13	4,084.00	\$16.53	\$12.82	77.55%	\$13.67	-17.30%	\$10.00	\$18.50
S STE MARIE FMU (SOO MAINLAN	5	3,815.40	\$9.32	\$11.08	118.88%	\$13.65	46.44%	\$9.60	\$16.73
S STE MARIE FMU (DRUMMOND IS	4	5,295.60	\$8.37	\$7.55	90.18%	\$7.55	-9.82%	\$6.10	\$10.30
LAKE SUPERIOR STATE FOREST	42	22,958.00	\$13.64	\$11.52	84.44%	\$13.66	0.10%	\$6.10	\$28.11
UPPER PENINSULA	64				83.18%		-0.76%	\$6.10	\$30.00
GAYLORD FOREST MGT UNIT	19	8,766.00	\$19.64	\$15.04	76.57%	\$19.75	0.54%	\$10.00	\$39.55
PIGEON RIVER FOREST MGT UNIT	2	626.50	\$19.91	\$16.24	81.55%	\$16.24	-18.45%	\$15.13	\$16.92
ATLANTA FOREST MGT UNIT	4	2,016.00	\$20.06	\$15.25	76.05%	\$22.38	11.57%	\$20.00	\$26.95
MACKINAW STATE FOREST	25	11,408.50	\$19.73	\$15.14	76.75%	\$20.02	1.47%	\$10.00	\$39.55
TRAVERSE CITY FOREST MGT UNI	1	182.70	\$15.86	\$13.16	82.98%	\$13.16	-17.02%	\$13.16	\$13.16
CADILLAC FOREST MGT UNIT	14	3,368.80	\$20.35	\$18.95	93.14%	\$25.15	23.63%	\$10.00	\$31.00
PERE MARQUETTE STATE FORES	<u> </u>	3,551.50	\$20.12	\$18.65	92.72%	\$24.54	21.98%	\$10.00	\$31.00
GRAYLING FOREST MGT UNIT	4	942.00	\$20.49	\$17.20	83.93%	\$17.20	-16.06%	\$13.56	\$20.00
GLADWIN FOREST MGT UNIT	17	7,931.80	\$21.48	\$19.31	89.89%	\$20.89	-2.76%	\$16.45	\$28.00
AUSABLE STATE FOREST	21	8,873.80	\$21.38	\$19.08	89.28%	\$20.50	-4.12%	\$13.56	\$28.00
NORTHERN LOWER PENINSULA	61	23,833.80	\$20.40	\$17.13	83.99%	\$20.87	2.30%	\$10.00	\$39.55
STATEWIDE	125				83.60%		0.82%	\$6.10	\$39.55

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	28	17,772.80	\$12.01	\$7.30	60.82%	\$11.66	-2.92%	\$3.00	\$20.00
CRYSTAL FALLS FOREST MGT UNI	31	7,581.00	\$14.82	\$11.04	74.50%	\$15.88	7.11%	\$5.50	\$24.32
GWINN FOREST MGT UNIT	32	14,854.90	\$19.74	\$13.51	68.46%	\$15.57	-21.11%	\$11.70	\$21.00
ESCANABA FOREST MGT UNIT	18	5,260.50	\$23.44	\$20.82	88.85%	\$28.92	23.38%	\$12.00	\$44.00
ESCANABA RIVER STATE FOREST	50	20,115.40	\$20.71	\$15.43	74.50%	\$19.06	-7.94%	\$11.70	\$44.00
SHINGLETON FOREST MGT UNIT	16	19,161.00	\$13.34	\$9.01	67.53%	\$12.48	-6.46%	\$7.00	\$30.10
NEWBERRY FOREST MGT UNIT	11	11,907.00	\$13.91	\$9.90	71.15%	\$11.36	-18.38%	\$8.70	\$12.70
S STE MARIE FMU (NAUBINWAY)	20	20,355.00	\$14.48	\$10.09	69.72%	\$11.02	-23.90%	\$8.00	\$23.39
S STE MARIE FMU (SOO MAINLAN	4	261.60	\$9.63	\$7.73	80.22%	\$10.94	13.59%	\$5.80	\$16.73
S STE MARIE FMU (DRUMMOND IS	5	1,091.40	\$8.35	\$3.96	47.48%	\$5.52	-33.82%	\$3.65	\$10.00
LAKE SUPERIOR STATE FOREST	56	52,776.00	\$13.79	\$9.52	69.03%	\$11.51	-16.51%	\$3.65	\$30.10
UPPER PENINSULA	165				69.81%		-10.30%	\$3.00	\$44.00
GAYLORD FOREST MGT UNIT	37	14,719.00	\$11.64	\$4.88	41.92%	\$10.55	-9.36%	\$1.00	\$40.67
PIGEON RIVER FOREST MGT UNIT	3	436.00	\$11.89	\$7.35	61.85%	\$15.38	29.33%	\$9.04	\$25.10
ATLANTA FOREST MGT UNIT	6	950.00	\$10.10	\$7.37	72.90%	\$15.39	52.32%	\$3.60	\$30.94
MACKINAW STATE FOREST	46	16,105.00	\$11.56	\$5.09	44.07%	\$10.97	-5.11%	\$1.00	\$40.67
TRAVERSE CITY FOREST MGT UNI	17	1,984.20	\$13.32	\$9.43	70.76%	\$10.69	-19.73%	\$7.95	\$15.00
CADILLAC FOREST MGT UNIT	13	1,885.30	\$14.80	\$11.70	79.05%	\$12.41	-16.11%	\$9.05	\$25.00
PERE MARQUETTE STATE FORES	30	3,869.50	\$14.04	\$10.53	75.02%	\$11.53	-17.87%	\$7.95	\$25.00
ROSCOMMON FOREST MGT UNIT	1	646.00	\$14.95	\$8.95	59.87%	\$22.80	52.51%	\$22.80	\$22.80
GRAYLING FOREST MGT UNIT	10	5,749.00	\$13.66	\$9.60	70.27%	\$15.25	11.70%	\$8.05	\$54.85
GLADWIN FOREST MGT UNIT	1	116.00	\$14.42	\$14.40	99.86%	\$14.40	-0.14%	\$14.40	\$14.40
AUSABLE STATE FOREST	12	6,511.00	\$13.80	\$9.62	69.70%	\$15.99	15.86%	\$8.05	\$54.85
NORTHERN LOWER PENINSULA	88	26,485.50	\$12.47	\$7.00	56.14%	\$12.28	-1.50%	\$1.00	\$54.85
STATEWIDE	253				67.30%		-8.69%	\$1.00	\$54.85

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Date:

FULFWOOD (Colus, see	<u> </u>	,							
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	422.00	\$8.87	\$4.80	54.17%	\$14.20	60.19%	\$10.00	\$16.50
	3		\$7.42	\$4.80	64.71%	\$4.81		\$3.80	\$5.50
MACKINAW STATE FOREST	5	765.00	\$8.22	\$4.80	58.44%	\$9.99	21.58%	\$3.80	\$16.50
TRAVERSE CITY FOREST MGT UNI	7	2,000.80	\$8.79	\$5.17	58.86%	\$7.67	-12.81%	\$3.56	\$12.25
CADILLAC FOREST MGT UNIT	28	10,287.20	<u>\$10.87</u>	<u>\$6.37</u>	58.64%	<u>\$13.30 </u>	22.39%	\$4.00	\$45.49
PERE MARQUETTE STATE FORES	35	12,288.00	\$10.53	\$6.18	58.67%	\$12.39	17.60%	\$3.56	\$45.49
ROSCOMMON FOREST MGT UNIT	15	5,518.50	\$12.01	\$7.62	63.46%	\$11.89	-1.02%	\$6.65	\$56.70
GRAYLING FOREST MGT UNIT	16	7,534.00	\$8.76	\$5.26	60.02%	\$13.10	49.45%	\$5.00	\$74.49
	14	5,242.10	\$12.63	\$9.30	73.60%	\$9.66	-23.50%	\$6.50	\$36.00
AUSABLE STATE FOREST	45	18,294.60	\$10.85	\$7.13	65.70%	\$11.75	8.27%	\$5.00	\$74.49
NORTHERN LOWER PENINSULA	85	31,347.60	\$10.66	\$6.70	62.84%	\$11.96	12.13%	\$3.56	\$74.49
STATEWIDE	85				62.84%		12.13%	\$3.56	\$74.49
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
		TOTAL VOLUME (2) 90.00	AT TIME OF	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	
PINE	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
PINE CRYSTAL FALLS FOREST MGT UNI	(1) 2	(2) 90.00	AT TIME OF APPRAISAL (3) \$22.87	ADVERTISED PRICE (4) \$16.31 \$32.85	COLUMN 4 TO COLUMN 3 (5) 71.32%	SOLD PRICE (6) \$18.64	FROM COL. 3 TO COL. 6 (7) -18.51%	SOLD PRICE (8) \$15.00	SOLD PRICE (9) \$20.55
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	(1)	(2) 90.00 389.00	AT TIME OF APPRAISAL (3) \$22.87 \$40.08	ADVERTISED PRICE (4) \$16.31	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96%	SOLD PRICE (6) \$18.64 \$33.51	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39%	SOLD PRICE (8) \$15.00 \$16.55	SOLD PRICE (9) \$20.55 \$38.00
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1) (1) (1) (1) (1) (2) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3	(2) 90.00 <u>389.00</u> <u>389.00</u>	AT TIME OF APPRAISAL (3) \$22.87 	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55	SOLD PRICE (9) \$20.55
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN	(1) (2) (1)	(2) 90.00 389.00 389.00 106.00	AT TIME OF APPRAISAL (3) \$22.87 	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96% 94.90%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -49.78%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73
PINE CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	(1) (2) (1)	(2) 90.00 389.00 389.00 106.00 106.00	AT TIME OF APPRAISAL (3) \$22.87 	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60 \$10.60	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96% 94.90% 94.90%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73 \$16.73	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -49.78% 49.78%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1) (2) (1)	(2) 90.00 389.00 389.00 106.00 	AT TIME OF APPRAISAL (3) \$22.87 \$40.08 \$40.08 \$40.08 \$11.17 \$11.17	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60 \$10.60	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96% 94.90% 94.90% 81.61%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73 \$16.73	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -16.39% -16.39% -12.46%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73 \$15.00	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73 \$38.00
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	(1) (2) (1)	(2) 90.00 389.00 389.00 106.00 106.00 333.00	AT TIME OF APPRAISAL (3) \$22.87 \$40.08 \$40.08 \$40.08 \$11.17 \$11.17 \$88.55	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60 \$10.60 \$10.60 \$6.05	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96% 94.90% 94.90% 81.61% 70.76%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73 \$16.73 \$16.73 \$20.00	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -49.78% -49.78% -12.46% 133.92%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73 \$16.73 \$15.00 \$20.00	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73 \$38.00 \$20.00
PINE CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1) 2 3	(2) 90.00 389.00 389.00 389.00 	AT TIME OF APPRAISAL (3) \$22.87 \$40.08\$\$40.08\$\$40.0	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60 \$10.60 \$10.60 \$4.30	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 94.90% 94.90% 94.90% 81.61% 70.76% 74.52%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73 \$16.73 \$16.73 \$20.00 \$4.30	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -16.39% -16.39% -12.46% 133.92% -25.48%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73 \$16.73 \$15.00 \$20.00 \$4.30	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73 \$38.00 \$20.00 \$4.30
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) 2 3	(2) 90.00 389.00 389.00 106.00 106.00 33.00 100.00 133.00	AT TIME OF APPRAISAL (3) \$22.87 \$40.08\$\$40.08\$\$40.0	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$32.85 \$10.60 \$10.60 \$10.60 \$10.60 \$4.30 \$4.30 \$4.73	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 94.90% 94.90% 81.61% 70.76% 74.52% 73.29%	SOLD PRICE (6) \$33.51 \$33.51 \$33.51 \$16.73 \$16.73 \$16.73 \$16.73 \$20.00 \$20.00 \$4.30 \$8.20	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -16.39% -16.39% -16.39% -12.46% -12.46% -12.46% -133.92% -25.48% -26.87%	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73 \$16.73 \$15.00 \$20.00 \$4.30 \$4.30	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73 \$16.73 \$38.00 \$20.00 \$4.30 \$20.00
PINE CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) 2	(2) 90.00 389.00 389.00 106.00 106.00 333.00 100.00 133.00 23.00	AT TIME OF APPRAISAL (3) \$22.87 \$40.08 \$40.08 \$40.08 \$11.17 \$11.17 \$11.17 \$8.55 \$5.77 \$6.46 \$7.27	ADVERTISED PRICE (4) \$16.31 \$32.85 \$32.85 \$10.60 \$10.60 \$10.60 \$4.30 \$4.30 \$4.73 \$5.25	COLUMN 4 TO COLUMN 3 (5) 71.32% 81.96% 81.96% 94.90% 94.90% 81.61% 70.76% 74.52% 73.29% 72.21%	SOLD PRICE (6) \$18.64 \$33.51 \$33.51 \$16.73 \$16.73 \$16.73 \$20.00 \$20.00 \$4.30 \$8.20 \$12.00	FROM COL. 3 TO COL. 6 (7) -18.51% -16.39% -12.46% -12.46% -12.46% -12.46% -12.46% -12.46% -12.46% -16.39% -12.46% -12.46% -12.46% -12.46% -16.39% -12.46% -12.46% -12.46% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -12.46% -16.39% -16.50% -12.46% -16.50% -16.	SOLD PRICE (8) \$15.00 \$16.55 \$16.55 \$16.73 \$16.73 \$16.73 \$15.00 \$20.00 \$4.30 \$4.30 \$12.00	SOLD PRICE (9) \$20.55 \$38.00 \$38.00 \$16.73 \$16.73 \$16.73 \$38.00 \$20.00 \$4.30 \$20.00 \$4.30 \$20.00

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MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	26	1,179.30	\$13.01	\$6.91	53.10%	\$9.24	-29.02%	\$3.35	\$20.00
CRYSTAL FALLS FOREST MGT UNI	30	4,987.10	\$19.11	\$14.00	73.27%	\$20.53	7.47%	\$5.75	\$31.23
GWINN FOREST MGT UNIT	7	2,038.00	\$21.39	\$17.39	81.27%	\$21.53	0.65%	\$17.90	\$28.00
ESCANABA FOREST MGT UNIT	2	41.00	\$25.16	\$11.59	46.05%	\$11.68	-53.59%	\$11.10	\$17.00
ESCANABA RIVER STATE FOREST	9	2,079.00	\$21.47	\$17.27	80.46%	\$21.34	-0.60%	\$11.10	\$28.00
SHINGLETON FOREST MGT UNIT	3	1,446.00	\$12.62	\$7.96	63.11%	\$13.05	3.38%	\$10.00	\$16.10
NEWBERRY FOREST MGT UNIT	2	624.00	\$12.63	\$10.12	80.12%	\$13.30	5.30%	\$12.20	\$14.00
S STE MARIE FMU (NAUBINWAY)	9	1,923.00	\$12.44	\$8.91	71.64%	\$10.20	-18.03%	\$8.50	\$12.00
S STE MARIE FMU (DRUMMOND IS	3	795.30	\$15.96	\$10.22	64.04%	\$10.22	-35.96%	\$9.00	\$15.20
LAKE SUPERIOR STATE FOREST	<u> </u>	4,788.30	\$13.11	\$9.00	68.69%	\$11.47	-12.50%	\$8.50	\$16.10
UPPER PENINSULA	82				72.00%		-2.50%	\$3.35	\$31.23
GAYLORD FOREST MGT UNIT	5	444.00	\$12.36	\$8.53	68.97%	\$15.72	27.16%	\$9.50	\$20.70
ATLANTA FOREST MGT UNIT	1	65.00	\$16.85	\$11.10	65.88%	\$12.79	-24.09%	\$12.79	\$12.79
MACKINAW STATE FOREST	6	509.00	\$12.94	\$8.86	68.45%	\$15.35	18.63%	\$9.50	\$20.70
CADILLAC FOREST MGT UNIT	1	8.30	\$12.88	\$11.70	90.84%	\$15.00	16.46%	\$15.00	\$15.00
PERE MARQUETTE STATE FORES	1	8.30	\$12.88	\$11.70	90.84%	\$15.00	16.46%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	7	517.30	\$12.94	\$8.90	68.81%	\$15.34	18.60%	\$9.50	\$20.70
STATEWIDE	89				71.90%		-1.87%	\$3.35	\$31.23
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	30.00	\$10.02	\$15.00	149.70%	\$32.00	219.36%	\$32.00	\$32.00
ESCANABA RIVER STATE FOREST	1	30.00	\$10.02	\$15.00	149.70%	\$32.00	219.36%	\$32.00	\$32.00
SHINGLETON FOREST MGT UNIT	5	2,369.00	\$15.46	\$10.28	66.49%	\$12.54	-18.91%	\$10.15	\$20.10
S STE MARIE FMU (NAUBINWAY)	2	174.00	\$15.22	\$11.22	73.72%	\$12.00	-21.16%	\$12.00	\$12.00
S STE MARIE FMU (DRUMMOND IS	2	1,765.40	\$16.67	\$24.93	149.56%	\$24.93	49.56%	\$19.65	\$25.20
LAKE SUPERIOR STATE FOREST	9	4,308.40	\$15.95	\$16.32	102.35%	\$17.60	10.33%	\$10.15	\$25.20
UPPER PENINSULA	10				102.56%		11.24%	\$10.15	\$32.00
CADILLAC FOREST MGT UNIT	2	115.40	\$8.59	\$5.69	66.23%	\$5.69	-33.77%	\$4.30	\$7.56
PERE MARQUETTE STATE FORES	2	115.40	\$8.59	\$5.69	66.23%	\$5.69	-33.77%	\$4.30	\$7.56
NORTHERN LOWER PENINSULA	2	115.40	\$8.59	\$5.69	66.23%	\$5.69	-33.77%	\$4.30	\$7.56
STATEWIDE	12				102.04%		10.60%	\$4.30	\$32.00

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FULFWOOD (Colus, see	0	,			1		·		
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	40.00	\$12.50	\$7.60	60.80%	\$9.50	-24.00%	\$9.50	\$9.50
CADILLAC FOREST MGT UNIT	7	1,110.70	\$6.17	\$4.37	70.81%	\$6.69	8.49%	\$3.00	\$14.00
PERE MARQUETTE STATE FORES	8	1,150.70	\$6.39	\$4.48	70.13%	\$6.79	6.28%	\$3.00	\$14.00
GRAYLING FOREST MGT UNIT	1	79.00	\$10.00	\$5.00	50.00%	\$8.73	-12.70%	\$8.73	\$8.73
GLADWIN FOREST MGT UNIT	3	1,595.40	\$9.88	\$7.56	76.50%	\$8.25	-16.57%	\$6.00	\$13.80
AUSABLE STATE FOREST	4	1,674.40	\$9.89	\$7.44	75.24%	\$8.27	-16.39%	\$6.00	\$13.80
NORTHERN LOWER PENINSULA	12	2,825.10	\$8.46	\$6.24	73.67%	\$7.67	-9.42%	\$3.00	\$14.00
STATEWIDE	12				73.67%		-9.42%	\$3.00	\$14.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3			\$7.22	57.43%	\$11.65	-7.37%	\$7.00	\$20.50
CRYSTAL FALLS FOREST MGT UNI	17	,	•	\$13.75	74.30%	\$19.57	5.78%	\$10.00	\$20.30
GWINN FOREST MGT UNIT	17	,	•	\$13.73	74.30%	\$19.24	-15.08%	\$10.00	\$25.50
ESCANABA FOREST MGT UNIT	18	,		\$18.46	77.85%	\$26.60	12.17%	\$12.00	\$36.00
ESCANABA RIVER STATE FOREST	$\frac{10}{35}$		· ·				-5.73%	\$12.00	\$36.00
SHINGLETON FOREST MGT UNIT	8		•	\$8.91	65.70%	\$10.88	-19.75%	\$7.90	\$17.00
NEWBERRY FOREST MGT UNIT	1	31.00		\$10.60	87.24%	\$10.60	-12.76%	\$10.60	\$10.60
S STE MARIE FMU (NAUBINWAY)	9	3,276.00		\$9.46	67.71%	\$9.51	-31.91%	\$6.35	\$11.50
S STE MARIE FMU (SOO MAINLAN	5	1,177.60	\$7.13	\$5.37	75.35%	\$7.96	11.58%	\$3.25	\$16.73
S STE MARIE FMU (DRUMMOND IS	2	107.20	\$5.64	\$3.39	60.05%	\$6.55	16.18%	\$3.55	\$10.00
LAKE SUPERIOR STATE FOREST	25	7,588.80	\$12.62	\$8.53	67.55%	\$9.77	-22.56%	\$3.25	\$17.00
UPPER PENINSULA	80				73.17%		-8.69%	\$3.25	\$36.00
TRAVERSE CITY FOREST MGT UNI	1	18.20	\$10.90	\$10.35	94.95%	\$10.35	-5.05%	\$10.35	\$10.35
CADILLAC FOREST MGT UNIT	10	385.80	\$13.51	\$11.60	85.91%	\$13.87	2.72%	\$9.85	\$20.00
PERE MARQUETTE STATE FORES	11	404.00	\$13.39	\$11.55	86.24%	\$13.71	2.43%	\$9.85	\$20.00
NORTHERN LOWER PENINSULA	11	404.00	\$13.39	\$11.55	86.24%	\$13.71	2.43%	\$9.85	\$20.00
STATEWIDE	91				73.39%		-8.50%	\$3.25	\$36.00

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	18	9,313.30	\$19.99	\$12.16	60.85%	\$28.14	40.75%	\$5.40	\$35.00
CRYSTAL FALLS FOREST MGT UNI	44	18,979.60	\$24.73	\$19.58	79.17%	\$26.81	8.40%	\$15.00	\$40.09
GWINN FOREST MGT UNIT	23	11,037.30	\$29.75	\$22.88	76.92%	\$27.75	-6.72%	\$20.75	\$33.10
ESCANABA FOREST MGT UNIT	23	4,680.00	\$31.54	\$25.21	79.95%	\$30.69	-2.69%	\$15.00	\$44.00
ESCANABA RIVER STATE FOREST	46	15,717.30	\$30.28	\$23.58	77.86%	\$28.63	-5.47%	\$15.00	\$44.00
SHINGLETON FOREST MGT UNIT	1	307.00	\$17.00	\$13.95	82.06%	\$15.00	-11.76%	\$15.00	\$15.00
S STE MARIE FMU (DRUMMOND IS	1	110.30	\$8.81	\$8.65	98.18%	\$10.00	13.51%	\$10.00	\$10.00
LAKE SUPERIOR STATE FOREST	2	417.30	\$14.84	\$12.55	84.59%	\$13.68	-7.80%	\$10.00	\$15.00
UPPER PENINSULA	110				75.65%		7.80%	\$5.40	\$44.00
GAYLORD FOREST MGT UNIT	4	528.00	\$15.42	\$11.10	71.97%	\$21.51	39.48%	\$12.60	\$24.31
PIGEON RIVER FOREST MGT UNIT	8	2,305.00	\$17.59	\$16.33	92.84%	\$22.85	29.89%	\$12.50	\$27.40
ATLANTA FOREST MGT UNIT	1	129.00	\$17.37	\$13.70	78.87%	\$17.00	-2.13%	\$17.00	\$17.00
MACKINAW STATE FOREST	13	2,962.00	\$17.19	\$15.28	88.88%	\$22.35	30.01%	\$12.50	\$27.40
TRAVERSE CITY FOREST MGT UNI	7	1,214.70	\$12.92	\$11.24	87.02%	\$21.68	67.84%	\$11.20	\$28.00
CADILLAC FOREST MGT UNIT	5	598.80	\$22.08	\$14.63	66.29%	\$18.03	-18.35%	\$15.00	\$25.20
PERE MARQUETTE STATE FORES	12	1,813.50	\$15.94	\$12.36	77.54%	\$20.47	28.43%	\$11.20	\$28.00
ROSCOMMON FOREST MGT UNIT	10	2,198.00	\$17.63	\$10.87	61.66%	\$16.63	-5.65%	\$10.00	\$30.20
GRAYLING FOREST MGT UNIT	10	4,817.00	\$17.42	\$15.32	87.95%	\$22.82	30.99%	\$14.30	\$40.82
AUSABLE STATE FOREST	20	7,015.00	\$17.49	\$13.93	79.64%	\$20.88	19.42%	\$10.00	\$40.82
NORTHERN LOWER PENINSULA	45	11,790.50	\$17.17	\$14.03	81.67%	\$21.19	23.37%	\$10.00	\$40.82
STATEWIDE	155				76.56%		10.15%	\$5.40	\$44.00

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RED MAPLE	# OF SALES SOLD	/	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	12	1,833.00	\$17.39	\$14.06	80.84%	\$15.44	-11.23%	\$11.40	\$20.00
ESCANABA FOREST MGT UNIT	5	1,037.20	\$18.64	\$14.71	78.93%	\$23.41	25.63%	\$16.10	\$34.20
ESCANABA RIVER STATE FOREST	<u> </u>	2,870.20	\$17.84	\$14.29	80.12%	\$18.32	2.68%	\$11.40	\$34.20
UPPER PENINSULA	17				80.12%		2.68%	\$11.40	\$34.20
GAYLORD FOREST MGT UNIT	2	590.00	\$24.35	\$21.67	89.00%	\$22.37	-8.14%	\$10.00	\$26.00
PIGEON RIVER FOREST MGT UNIT	4	377.00	\$16.87	\$12.02	71.27%	\$15.04	-10.86%	\$11.00	\$18.25
MACKINAW STATE FOREST	6	967.00	\$21.43	\$17.91	83.56%	\$19.51	-8.98%	\$10.00	\$26.00
TRAVERSE CITY FOREST MGT UNI	20	3,879.00	\$15.92	\$11.75	73.79%	\$19.85	24.65%	\$7.95	\$61.98
CADILLAC FOREST MGT UNIT	43	9,462.40	\$14.42	\$10.65	73.87%	\$12.70	-11.90%	\$4.00	\$25.01
PERE MARQUETTE STATE FORES	63	13,341.40	\$14.86	\$10.97	73.84%	\$14.78	-0.51%	\$4.00	\$61.98
ROSCOMMON FOREST MGT UNIT	10	3,641.80	\$14.72	\$8.95	60.77%	\$11.72	-20.39%	\$8.60	\$21.40
GRAYLING FOREST MGT UNIT	7	1,595.00	\$17.02	\$11.57	67.96%	\$14.35	-15.69%	\$7.00	\$44.04
GLADWIN FOREST MGT UNIT	11	2,474.00	\$16.78	\$13.88	82.70%	\$16.68	-0.60%	\$10.00	\$25.00
AUSABLE STATE FOREST	28	7,710.80	\$15.86	\$11.07	69.81%	\$13.86	-12.63%	\$7.00	\$44.04
NORTHERN LOWER PENINSULA	97	22,019.20	\$15.50	\$11.31	72.99%	\$14.66	-5.37%	\$4.00	\$61.98
STATEWIDE	114				73.92%		-4.32%	\$4.00	\$61.98
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	<i>(</i>						()		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	95.00	\$12.59	(4) \$7.00	(5) 55.60%	\$12.01	-4.61%	(8) \$12.01	\$12.01
S STE MARIE FMU (SOO MAINLAN	1	95.00 116.00	\$12.59 \$12.01	(4) \$7.00 \$12.60	(5) 55.60% 104.91%	\$12.01 \$16.73	-4.61% 39.30%	(8) \$12.01 \$16.73	\$12.01 \$16.73
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$	95.00	\$12.59 \$12.01 \$12.01	(4) \$7.00 	(5) 55.60% 	\$12.01 \$16.73 \$16.73	-4.61% <u>39.30%</u> <u>39.30%</u>	(8) \$12.01 	\$12.01 \$16.73 \$16.73
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	$\frac{1}{1}$	95.00 <u>116.00</u> <u>116.00</u>	\$12.59 \$12.01 \$12.01	(4) \$7.00 \$12.60 \$12.60 \$12.60	(5) 55.60% 104.91% 104.91% 82.13%	\$12.01 \$16.73 \$16.73	-4.61% 39.30% 39.30% 19.02%	(8) \$12.01 \$16.73 \$16.73 \$12.01	\$12.01 \$16.73 \$16.73 \$16.73
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	1 1 1 2 1	95.00 <u>116.00</u> <u>116.00</u> <u>116.00</u> <u>12.00</u>	\$12.59 \$12.01 \$12.01 \$7.66	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$6.00	(5) 55.60% 104.91% 104.91% 82.13% 78.33%	\$12.01 \$16.73 \$16.73 \$6.00	-4.61% 39.30% 39.30% 19.02% -21.67%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00	\$12.01 \$16.73 \$16.73 \$16.73 \$16.73 \$6.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	1 1 1 2 1 2	95.00 116.00 116.00 116.00 12.00 740.00	\$12.59 \$12.01 \$12.01 \$12.01 \$7.66 \$30.53	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$6.00 \$20.83	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23%	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$24.07	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{c} 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 2 \\ 1 \\ 3 \\ 3 \\ 3 \\ \end{array} $	95.00 <u>116.00</u> <u>116.00</u> <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u>	\$12.59 <u>\$12.01</u> <u>\$12.01</u> <u>\$12.01</u> \$7.66 <u>\$30.53</u> <u>\$30.16</u>	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$6.00 \$20.83 \$20.83 \$20.59	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.27%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	1 1 2 1 2 1 2 3 8	95.00 <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> 2,528.70	\$12.59 	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$6.00 \$20.83 \$20.59 \$6.01	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.27% 71.54%	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87	-4.61% 	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$13.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	1 	95.00 <u>116.00</u> <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> 2,528.70 <u>3,404.00</u>	\$12.59 \$12.01 \$12.01 \$7.66 \$30.53 \$30.16 \$8.41 \$9.46	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$20.83 \$20.83 \$20.83 \$20.59 \$6.01 \$5.86	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.23% 68.27% 71.54% 61.97%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$7.93	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -18.27% -16.16%	(8) \$12.01 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$13.00 \$21.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$ \begin{array}{c} 1\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	95.00 <u>116.00</u> <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> 2,528.70 <u>3,404.00</u> <u>5,932.70</u>	\$12.59 <u>\$12.01</u> <u>\$12.01</u> \$7.66 <u>\$30.53</u> <u>\$30.16</u> \$8.41 <u>\$9.46</u> <u>\$9.01</u>	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$12.60 \$20.83 \$20.83 \$20.59 \$6.01 \$5.86 \$5.86 \$5.93	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.27% 71.54% 61.97% 65.77%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$6.87 \$7.93 \$7.48	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -21.15% -18.27% -16.16% -17.00%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90 \$3.90	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$13.00 \$21.00 \$21.00
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	$ \begin{array}{r} 1\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\$	95.00 <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> 2,528.70 <u>3,404.00</u> <u>5,932.70</u> <u>3,852.30</u>	\$12.59 	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$20.83 \$20.83 \$20.59 \$6.01 \$5.86 \$5.93 \$16.91	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.23% 68.27% 71.54% 61.97% 65.77% 88.15%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$6.87 \$7.93 \$7.48 \$37.10	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -18.27% -16.16% -17.00% 93.34%	(8) \$12.01 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90 \$3.90 \$3.90 \$13.35	\$12.01 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$13.00 \$21.00 \$21.00 \$75.96
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	$ \begin{array}{c} 1 \\ 1 \\ 2 \\ 1 \\ 2 \\ 3 \\ - 2 \\ - 3 $	95.00 <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> <u>2,528.70</u> <u>3,404.00</u> <u>5,932.70</u> <u>3,852.30</u> <u>679.00</u>	\$12.59 \$12.01 \$12.01 \$7.66 \$30.53 \$30.16 \$8.41 \$9.46 \$9.01 \$19.19 \$15.80	(4) \$7.00 \$12.60 \$12.60 \$6.00 \$20.83 \$20.59 \$6.01 \$5.86 \$5.93 \$16.91 \$7.50	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.27% 71.54% 61.97% 65.77% 88.15% 47.47%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$7.93 \$7.48 \$37.10 \$7.50	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -18.27% -16.16% -17.00% 93.34% -52.53%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90 \$3.90 \$3.90 \$3.90 \$3.5 \$7.50	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$13.00 \$21.00 \$21.00 \$75.96 \$7.50
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	$ \begin{array}{c} 1 \\ - & - & - \\ 1 \\ - & - & - \\ 2 \\ 1 \\ - & - & - \\ 3 \\ - & - & - \\ 3 \\ - & - & - \\ - & - & - \\ 4 \\ - & - & - & - \\ 5 \\ \end{array} $	$ \begin{array}{r} 95.00 \\ 116.00 \\ 116.00 \\ 116.00 \\ \hline \\ 12.00 \\ 752.00 \\ 2,528.70 \\ 2,528.70 \\ 3,404.00 \\ \overline{5,932.70} \\ 3,852.30 \\ - & 679.00 \\ \overline{4,531.30} \\ \end{array} $	\$12.59 <u>\$12.01</u> <u>\$12.01</u> \$7.66 <u>\$30.53</u> <u>\$30.16</u> \$8.41 <u>\$9.46</u> <u>\$9.01</u> \$19.19 <u>\$15.80</u> <u>\$18.68</u>	(4) \$7.00 \$12.60 \$12.60 \$12.60 \$12.60 \$20.83 \$20.59 \$6.01 \$5.86 \$5.93 \$16.91 \$7.50 \$15.50	(5) 55.60% 104.91% 82.13% 78.33% 68.23% 68.27% 71.54% 61.97% 65.77% 88.15% 47.47% 82.99%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$7.93 \$7.48 \$37.10 \$7.50 \$32.67	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -18.27% -16.16% -17.00% 93.34% -52.53% 74.85%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90 \$3.90 \$3.90 \$13.35 \$7.50 \$7.50	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$25.00 \$13.00 \$21.00 \$21.00 \$75.96 \$7.50 \$75.96
S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	$ \begin{array}{c} 1 \\ 1 \\ 2 \\ 1 \\ 2 \\ 3 \\ - 2 \\ - 3 $	95.00 <u>116.00</u> <u>12.00</u> <u>740.00</u> <u>752.00</u> <u>2,528.70</u> <u>3,404.00</u> <u>5,932.70</u> <u>3,852.30</u> <u>679.00</u>	\$12.59 \$12.01 \$12.01 \$7.66 \$30.53 \$30.16 \$8.41 \$9.46 \$9.01 \$19.19 \$15.80	(4) \$7.00 \$12.60 \$12.60 \$6.00 \$20.83 \$20.59 \$6.01 \$5.86 \$5.93 \$16.91 \$7.50	(5) 55.60% 104.91% 104.91% 82.13% 78.33% 68.23% 68.27% 71.54% 61.97% 65.77% 88.15% 47.47%	\$12.01 \$16.73 \$16.73 \$6.00 \$24.07 \$23.78 \$6.87 \$7.93 \$7.48 \$37.10 \$7.50	-4.61% 39.30% 39.30% 19.02% -21.67% -21.15% -21.15% -18.27% -16.16% -17.00% 93.34% -52.53%	(8) \$12.01 \$16.73 \$16.73 \$12.01 \$6.00 \$20.10 \$6.00 \$3.95 \$3.90 \$3.90 \$3.90 \$3.90 \$3.5 \$7.50	\$12.01 \$16.73 \$16.73 \$16.73 \$6.00 \$25.00 \$25.00 \$25.00 \$13.00 \$21.00 \$21.00 \$75.96 \$7.50

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	338.80	\$23.00	\$10.00	43.48%	\$52.35	127.61%	\$52.35	\$52.35
CRYSTAL FALLS FOREST MGT UNI	2	678.00	\$32.93	\$23.39	71.03%	\$41.17	25.02%	\$41.00	\$42.00
GWINN FOREST MGT UNIT	1	17.00	\$29.00	\$20.00	68.97%	\$20.00	-31.03%	\$20.00	\$20.00
ESCANABA FOREST MGT UNIT	4	434.00	\$22.93	\$20.37	88.84%	\$39.57	72.54%	\$37.00	\$45.00
ESCANABA RIVER STATE FOREST	5	451.00	\$23.16	\$20.36	87.90%	\$38.83	67.65%	\$20.00	\$45.00
SHINGLETON FOREST MGT UNIT	10	6,557.00	\$40.51	\$33.44	82.53%	\$55.96	38.12%	\$32.00	\$63.20
NEWBERRY FOREST MGT UNIT	6	1,949.00	\$35.91	\$28.87	80.41%	\$42.14	17.35%	\$31.80	\$52.31
S STE MARIE FMU (NAUBINWAY)	8	9,325.00	\$38.06	\$34.05	89.47%	\$50.77	33.39%	\$31.00	\$57.60
LAKE SUPERIOR STATE FOREST	24	17,831.00	\$38.73	\$33.26	85.88%	\$51.74	33.59%	\$31.00	\$63.20
UPPER PENINSULA	32				85.00%		34.81%	\$20.00	\$63.20
GAYLORD FOREST MGT UNIT	24	8,480.00	\$43.98	\$30.04	68.30%	\$49.77	13.16%	\$25.35	\$61.20
PIGEON RIVER FOREST MGT UNIT	9	1,172.00	\$33.82	\$29.89	88.38%	\$32.90	-2.71%	\$25.70	\$45.00
ATLANTA FOREST MGT UNIT	6	3,095.00	\$47.76	\$36.52	76.47%	\$48.62	1.79%	\$19.00	\$56.19
MACKINAW STATE FOREST	39	12,747.00	\$43.96	\$31.60	71.88%	\$47.94	9.04%	\$19.00	\$61.20
TRAVERSE CITY FOREST MGT UNI	20	8,223.00	\$36.77	\$26.64	72.46%	\$50.86	38.34%	\$11.00	\$64.14
CADILLAC FOREST MGT UNIT	14	4,599.90	\$34.74	\$29.57	85.10%	\$35.85	3.18%	\$21.50	\$61.79
PERE MARQUETTE STATE FORES	34	12,822.90	\$36.04	\$27.69	76.83%	\$45.48	26.18%	\$11.00	\$64.14
ROSCOMMON FOREST MGT UNIT	10	2,624.40	\$28.33	\$19.78	69.82%	\$43.66	54.08%	\$10.84	\$61.33
GRAYLING FOREST MGT UNIT	15	6,382.00	\$32.45	\$28.16	86.78%	\$42.57	31.20%	\$16.43	\$62.75
GLADWIN FOREST MGT UNIT	7	3,313.10	\$30.88	\$30.34	98.23%	\$51.25	65.94%	\$27.00	\$66.07
AUSABLE STATE FOREST	32	12,319.50	\$31.15	\$26.96	86.55%	\$45.14	44.90%	\$10.84	\$66.07
NORTHERN LOWER PENINSULA	105	37,889.40	\$37.12	\$28.77	77.51%	\$46.19	24.46%	\$10.84	\$66.07
STATEWIDE	137				80.07%		28.00%	\$10.84	\$66.07

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SUGAR MAPLE	# OF SALES SOLD (1)	,	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	(1)	(2)	(S) \$15.75	(4)	(5) 71.75%	(0) \$15.00	-4.76%	(o) \$15.00	(9) \$15.00
ESCANABA FOREST MGT UNIT	6	1,252.50	\$21.32	\$15.68	73.57%	\$26.41	23.89%	\$22.00	\$30.00
ESCANABA RIVER STATE FOREST	6		<u>\$21.32</u>	<u> </u>		\$26.41		\$22.00	\$30.00
S STE MARIE FMU (DRUMMOND IS	1	160.20	\$8.76	\$3.95	45.09%	\$8.00	-8.68%	\$8.00	\$8.00
LAKE SUPERIOR STATE FOREST	<u> </u>	160.20	\$8.76	\$3.95	45.09%		-8.68%	\$8.00	
UPPER PENINSULA	8				72.04%		15.23%	\$8.00	\$30.00
GAYLORD FOREST MGT UNIT	1	52.00	\$5.18	\$3.00	57.92%	\$8.00	54.44%	\$8.00	\$8.00
PIGEON RIVER FOREST MGT UNIT	2	1,089.00	\$9.79	\$4.53	46.24%	\$7.69	-21.45%	\$4.00	\$11.00
MACKINAW STATE FOREST	3	1,141.00	\$9.58	\$4.46	46.53%	\$7.70	-19.58%	\$4.00	\$11.00
TRAVERSE CITY FOREST MGT UNI	8	1,167.20	\$10.87	\$8.58	78.93%	\$9.17	-15.67%	\$5.00	\$14.00
CADILLAC FOREST MGT UNIT	6	702.10	\$13.54	\$6.55	48.37%	\$9.41	-30.49%	\$8.00	\$16.92
PERE MARQUETTE STATE FORES	<u> </u>	1,869.30	\$11.87	\$7.82	65.84%	\$9.26	-22.02%	\$5.00	\$16.92
GRAYLING FOREST MGT UNIT	1	295.00	\$9.09	\$8.25	90.76%	\$8.25	-9.24%	\$8.25	\$8.25
AUSABLE STATE FOREST	1	295.00	\$9.09	\$8.25	90.76%	\$8.25	-9.24%	\$8.25	\$8.25
NORTHERN LOWER PENINSULA	18	3,305.30	\$10.83	\$6.70	61.81%	\$8.63	-20.32%	\$4.00	\$16.92
STATEWIDE	26				67.08%		-2.02%	\$4.00	\$30.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
TAMARACK		TOTAL VOLUME (2)							
TAMARACK BARAGA FOREST MGT UNIT	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
BARAGA FOREST MGT UNIT	SOLD (1) 1	(2) 27.20	AT TIME OF APPRAISAL (3) \$12.09	ADVERTISED PRICE (4) \$8.95	COLUMN 4 TO COLUMN 3 (5) 74.03%	SOLD PRICE (6) \$8.95	FROM COL. 3 TO COL. 6 (7) -25.97%	SOLD PRICE (8) \$8.95	SOLD PRICE (9) \$8.95
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT	(1) (1) 1	(2) 27.20 29.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73	ADVERTISED PRICE (4) \$8.95 \$18.65	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97%	SOLD PRICE (6) \$8.95 \$21.53	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86%	SOLD PRICE (8) \$8.95 \$21.53	SOLD PRICE (9) \$8.95 \$21.53
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	SOLD (1) 1 3	(2) 27.20 29.00 89.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19%	SOLD PRICE (6) \$8.95 \$21.53 \$23.25	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91%	SOLD PRICE (8) \$8.95 \$21.53 \$18.85	SOLD PRICE (9) \$8.95 \$21.53 \$25.00
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD (1) 1 3 4	(2) 27.20 29.00 89.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67%	SOLD PRICE (6) \$8.95 \$21.53 \$23.25 \$22.83	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 	SOLD PRICE (8) \$8.95 \$21.53 \$18.85 \$18.85	SOLD PRICE (9) \$8.95 \$21.53 \$25.00 \$25.00
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE	SOLD (1) 1	(2) 27.20 29.00 <u>89.00</u> 118.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 AVG. PRICE	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% RATIO OF	SOLD PRICE (6) \$21.53 \$22.83 \$22.83 AVERAGE	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM	SOLD PRICE (9) \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 MAXIMUM
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE	SOLD (1) 1	(2) 27.20 29.00 <u>89.00</u> 118.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 \$21.65 \$21.65 \$21.65 \$21.65	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% RATIO OF COLUMN 4 TO	SOLD PRICE (6) \$21.53 \$23.25 \$22.83 	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM SOLD	SOLD PRICE (9) \$21.53 \$25.00 \$25.00 \$25.00
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE	SOLD (1) 1	(2) 27.20 29.00 <u>89.00</u> 118.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 AVG. PRICE	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% RATIO OF	SOLD PRICE (6) \$21.53 \$22.83 \$22.83 AVERAGE	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM	SOLD PRICE (9) \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 MAXIMUM
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE	SOLD (1) 1 1 3 4 5 4 5 # OF SALES SOLD	(2) 27.20 29.00 89.00 118.00 TOTAL VOLUME	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 \$21.65 \$21.65 \$21.65 \$21.65	ADVERTISED PRICE (4) \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE (6) \$21.53 \$22.83 \$22.83 AVERAGE SOLD PRICE	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 \$8.95 MINIMUM SOLD PRICE	SOLD PRICE (9) \$8.95 \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE ASH	SOLD (1) 1 1 1 3 4 5 5 # OF SALES SOLD (1)	(2) 27.20 29.00 89.00 118.00 TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.65 \$21.65 \$21.65 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6) \$21.53 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$22.83 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 \$8.95 MINIMUM SOLD PRICE (8)	SOLD PRICE (9) \$8.95 \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE ASH ESCANABA FOREST MGT UNIT	SOLD (1) 1 1 1 3 4 5 5 # OF SALES SOLD (1)	(2) 27.20 29.00 89.00 118.00 TOTAL VOLUME (2) 101.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.65 \$21.65 \$21.65 AVG. PRICE AT TIME OF APPRAISAL (3) \$19.97	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE (4) \$14.38	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 3 (5) 72.03%	SOLD PRICE (6) \$8.95 \$21.53 \$23.25 \$22.83 AVERAGE SOLD PRICE (6) \$28.71	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE FROM COL. 3 TO COL. 6 (7) 43.77%	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 \$8.95 MINIMUM SOLD PRICE (8) \$22.00	SOLD PRICE (9) \$8.95 \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 (9) \$33.10
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE ASH ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD (1) 1 1 1 3 4 5 4 5 # OF SALES SOLD (1) (1) 3 3 3 3	(2) 27.20 29.00 89.00 118.00 TOTAL VOLUME (2) (2) (2) 101.00 101.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 \$21.65 \$21.65 AVG. PRICE AT TIME OF APPRAISAL (3) \$19.97 \$19.97	ADVERTISED PRICE (4) \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE (4) \$14.38 \$14.38	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 3 (5) 72.03% 72.03%	SOLD PRICE (6) \$21.53 \$22.83 \$22.83 \$22.83 AVERAGE SOLD PRICE (6) \$28.71 \$28.71	FROM COL. 3 TO COL. 6 (7) 3.86% 5.91% 5.43% 1.85% 5.43% 1.85% % CHANGE FROM COL. 3 TO COL. 6 (7) 43.77% 43.77%	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM SOLD PRICE (8) \$22.00 \$22.00	SOLD PRICE (9) \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 (9) \$33.10 \$33.10
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE ASH ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD (1) 1	(2) 27.20 29.00 <u>89.00</u> 118.00 TOTAL VOLUME (2) 101.00 101.00	AT TIME OF APPRAISAL (3) \$12.09 \$20.73 \$21.95 \$21.65 \$21.65 AVG. PRICE AT TIME OF APPRAISAL (3) \$19.97 \$19.97 \$19.97	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE (4) \$14.38 \$14.38 \$14.38	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 4 TO COLUMN 3 (5) 72.03% 72.03%	SOLD PRICE (6) \$21.53 \$23.25 \$22.83 \$22.83 AVERAGE SOLD PRICE (6) \$28.71 \$28.71 \$28.71	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$8.95 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM SOLD PRICE (8) \$22.00 \$22.00	SOLD PRICE (9) \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 (9) \$33.10 \$33.10
BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE WHITE ASH ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA CADILLAC FOREST MGT UNIT	SOLD (1) 1 1 3 4 5 4 5 4 5 4 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	(2) 27.20 29.00 89.00 118.00 TOTAL VOLUME (2) 101.00 101.00 88.40	AT TIME OF APPRAISAL (3) \$20.73 \$21.05 \$21.65 \$21.65 \$21.65 AVG. PRICE AT TIME OF APPRAISAL (3) \$19.97 \$19.97 \$19.97	ADVERTISED PRICE (4) \$8.95 \$18.65 \$20.24 \$19.85 AVERAGE ADVERTISED PRICE (4) \$14.38 \$14.38 \$14.38	COLUMN 4 TO COLUMN 3 (5) 74.03% 89.97% 92.19% 91.67% 89.66% 89.66% 89.66% RATIO OF COLUMN 4 TO COLUMN 4 TO COLUMN 3 (5) 72.03% 72.03% 45.31%	SOLD PRICE (6) \$8.95 \$21.53 \$23.25 \$22.83 AVERAGE SOLD PRICE (6) (6) \$28.71 \$28.71 \$28.71	FROM COL. 3 TO COL. 6 (7) -25.97% 3.86% 5.91% 5.43% 1.85% 1.85% % CHANGE FROM COL. 3 TO COL. 6 (7) -43.77% 43.77% -15.73%	SOLD PRICE (8) \$21.53 \$18.85 \$18.85 \$8.95 \$8.95 MINIMUM SOLD PRICE (8) \$22.00 \$22.00 \$22.00	SOLD PRICE (9) \$8.95 \$21.53 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 \$25.00 \$33.10 \$33.10 \$33.10 \$33.10

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WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	87.40	\$9.71	\$6.60	67.97%	\$6.60	-32.03%	\$6.60	\$6.60
CADILLAC FOREST MGT UNIT	14	2,426.10	\$7.22	\$5.02	69.55%	\$6.46	-10.50%	\$3.40	\$21.00
PERE MARQUETTE STATE FORES	15	2,513.50	\$7.31	\$5.08	69.48%	\$6.47	-11.49%	\$3.40	\$21.00
ROSCOMMON FOREST MGT UNIT	1	316.80	\$7.20	\$5.05	70.14%	\$5.05	-29.86%	\$5.05	\$5.05
GRAYLING FOREST MGT UNIT	1	110.00	\$8.01	\$5.00	62.42%	\$5.00	-37.58%	\$5.00	\$5.00
AUSABLE STATE FOREST	2	426.80	\$7.41	\$5.04	67.99%	\$5.04	-32.01%	\$5.00	\$5.05
NORTHERN LOWER PENINSULA	17	2,940.30	\$7.32	\$5.07	69.26%	\$6.26	-14.51%	\$3.40	\$21.00
STATEWIDE	17				69.26%		-14.51%	\$3.40	\$21.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5	77.00	\$19.62	\$16.34	83.27%	\$36.29	85.00%	\$11.00	\$39.10
ESCANABA RIVER STATE FOREST			\$19.62	\$16.34	83.27%	\$36.29	85.00%	\$11.00	\$39.10
SHINGLETON FOREST MGT UNIT	1	200.00	\$7.79	\$6.40	82.16%	\$6.40	-17.84%	\$6.40	\$6.40
NEWBERRY FOREST MGT UNIT	1	9.00	\$9.27	\$9.00	97.09%	\$10.00	7.87%	\$10.00	\$10.00
S STE MARIE FMU (NAUBINWAY)	1	101.00	\$7.51	\$6.20	82.56%	\$6.20	-17.44%	\$6.20	\$6.20
S STE MARIE FMU (SOO MAINLAN	1	26.90	\$7.17	\$6.30	87.87%	\$15.90	121.76%	\$15.90	\$15.90
LAKE SUPERIOR STATE FOREST	4	336.90	\$7.70	\$6.40	83.18%	\$7.19	-6.51%	\$6.20	\$15.90
UPPER PENINSULA	9				83.21%		27.18%	\$6.20	\$39.10
GAYLORD FOREST MGT UNIT	1	475.00	\$14.70	\$10.15	69.05%	\$20.00	36.05%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	1	40.00	\$14.70	\$10.00	68.03%	\$23.10	57.14%	\$23.10	\$23.10
MACKINAW STATE FOREST	2	515.00	\$14.70	\$10.14	68.97%	\$20.24	37.69%	\$20.00	\$23.10
TRAVERSE CITY FOREST MGT UNI	1	950.00	\$4.52	\$2.85	63.05%	\$2.85	-36.95%	\$2.85	\$2.85
CADILLAC FOREST MGT UNIT	11	997.90	\$12.70	\$10.03	78.99%	\$13.98	10.04%	\$6.35	\$20.00
PERE MARQUETTE STATE FORES	12	1,947.90	\$8.71	\$6.53	74.96%	\$8.55	-1.85%	\$2.85	\$20.00
GRAYLING FOREST MGT UNIT	2	222.00	\$4.82	\$2.95	61.19%	\$3.63	-24.79%	\$3.00	\$4.85
AUSABLE STATE FOREST	2	222.00	\$4.82	\$2.95	61.19%	\$3.63	-24.79%	\$3.00	\$4.85
NORTHERN LOWER PENINSULA	16	2,684.90	\$9.54	\$6.93	72.61%	\$10.39	8.88%	\$2.85	\$23.10
STATEWIDE	25				74.08%		11.41%	\$2.85	\$39.10

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WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	48.30	\$14.24	\$10.50	73.71%	\$30.02	110.77%	\$15.00	\$30.05
CRYSTAL FALLS FOREST MGT UNI	2	324.00	\$24.54	\$19.94	81.25%	\$31.03	26.44%	\$31.00	\$31.05
GWINN FOREST MGT UNIT	7	1,317.00	\$16.19	\$12.73	78.64%	\$24.19	49.43%	\$13.85	\$28.00
ESCANABA FOREST MGT UNIT	18	1,000.00	\$24.24	\$20.06	82.74%	\$28.89	19.21%	\$18.00	\$40.00
ESCANABA RIVER STATE FOREST	25	2,317.00	\$19.66	\$15.89	80.82%	\$26.22	33.35%	\$13.85	\$40.00
NEWBERRY FOREST MGT UNIT	1	113.00	\$14.73	\$12.35	83.84%	\$15.00	1.83%	\$15.00	\$15.00
S STE MARIE FMU (NAUBINWAY)	1	121.00	\$11.88	\$9.00	75.76%	\$15.00	26.26%	\$15.00	\$15.00
S STE MARIE FMU (SOO MAINLAN	4	576.00	\$10.93	\$10.62	97.16%	\$13.13	20.06%	\$12.35	\$15.90
S STE MARIE FMU (DRUMMOND IS	2	296.90	\$8.21	\$8.33	101.45%	\$8.33	1.45%	\$7.00	\$10.50
LAKE SUPERIOR STATE FOREST	8	1,106.90	\$10.69	\$10.01	93.57%	\$12.23	14.42%	\$7.00	\$15.90
UPPER PENINSULA	37				83.09%		29.93%	\$7.00	\$40.00
CADILLAC FOREST MGT UNIT	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
PERE MARQUETTE STATE FORES	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
NORTHERN LOWER PENINSULA	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
STATEWIDE	38				83.08%		29.91%	\$2.30	\$40.00
YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	75.00		\$10.70	78.10%	\$33.10	141.61%	\$33.10	\$33.10
ESCANABA RIVER STATE FOREST	<u> </u>		<u></u>	<u> </u>		\$33.10	141.61%	\$33.10	\$33.10
UPPER PENINSULA	1				78.10%		141.61%		\$33.10
STATEWIDE	1				78.10%		141.61%	\$33.10	\$33.10

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PULPWOOD EXCLUSION (Cords, see general note 3)

	\ <i>i</i>	e general not	/	
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	26.10	\$165.45	\$165.45
PERE MARQUETTE STATE FORES	1	26.10	\$165.45	\$165.45
NORTHERN LOWER PENINSULA	1	26.10	\$165.45	\$165.45
STATEWIDE	1		\$165.45	\$165.45
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
S STE MARIE FMU (DRUMMOND IS	1	115.10	\$125.25	\$125.25
LAKE SUPERIOR STATE FOREST	1	115.10	\$125.25	\$125.25
UPPER PENINSULA	1		\$125.25	\$125.25
ATLANTA FOREST MGT UNIT	1	105.00	\$117.25	\$117.25
MACKINAW STATE FOREST	1	105.00	\$117.25	\$117.25
CADILLAC FOREST MGT UNIT	1	389.00	\$112.95	\$112.95
PERE MARQUETTE STATE FORES	1	389.00	\$112.95	\$112.95
NORTHERN LOWER PENINSULA	2	494.00	\$112.95	\$117.25
NORTHERN LOWER PENINSULA STATEWIDE	3		\$112.95	\$125.25
STATEWIDE MIXED	3 # OF SALES	494.00 TOTAL VOLUME	\$112.95	\$125.25
STATEWIDE	3 # OF SALES SOLD	TOTAL VOLUME	\$112.95	\$125.25
STATEWIDE MIXED	3 # OF SALES		\$112.95	\$125.25
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT	3 # OF SALES SOLD (1) 1	TOTAL VOLUME	\$112.95 MIN PRICE \$321.81	\$125.25
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	3 # OF SALES SOLD (1) 1 1	(2) (2) (2) (3) (2) (3) (4) (3) (4) (3) (4)	\$112.95 MIN PRICE \$321.81 \$321.81	\$125.25 MAX PRICE \$321.81 \$321.81
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 130.40 130.40 676.00	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	3 # OF SALES SOLD (1) 	(2) (2) (2) (2) (130.40 (130.40 (676.00 (676.00)	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 130.40 130.40 676.00	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 130.40 676.00 676.00 806.40	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE OTHER COMM.	3 # OF SALES SOLD (1) 	(2) (2) (2) (2) (130.40 (130.40 (676.00 (676.00)	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	3 # OF SALES SOLD (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	TOTAL VOLUME (2) (2) (2) (3) (3) (4) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE OTHER COMM. SP.	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 130.40 130.40 676.00 676.00 806.40 TOTAL VOLUME (2)	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00 MIN PRICE	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81 MAX PRICE
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE OTHER COMIM. SP. CADILLAC FOREST MGT UNIT	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00 MIN PRICE \$152.28	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81 MAX PRICE \$152.28
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE OTHER COMIM. SP. CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 130.40 676.00 676.00 806.40 TOTAL VOLUME (2) (2) 31.80	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00 \$100.00 MIN PRICE \$152.28 \$152.28	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81 MAX PRICE \$152.28 \$152.28
STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE OTHER COMIM. SP. CADILLAC FOREST MGT UNIT	3 # OF SALES SOLD (1) 	TOTAL VOLUME (2) 	\$112.95 MIN PRICE \$321.81 \$321.81 \$100.00 \$100.00 \$100.00 MIN PRICE \$152.28	\$125.25 MAX PRICE \$321.81 \$321.81 \$107.66 \$107.66 \$321.81 \$321.81 MAX PRICE \$152.28

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PULPWOOD EXCLUSION (Cords, see general note 3)

RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	87.00	\$143.81	\$143.81
MACKINAW STATE FOREST	1	87.00	\$143.81	\$143.81
GLADWIN FOREST MGT UNIT	1	19.00	\$100.00	\$100.00
AUSABLE STATE FOREST	1	19.00	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	2	106.00	\$100.00	\$143.81
STATEWIDE	2		\$100.00	\$143.81
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
WHITE OAK		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD			MAX PRICE \$108.39
ΟΑΚ	SOLD (1)	(2)	\$108.39	
OAK TRAVERSE CITY FOREST MGT UNI	(1)	(2) 132.00	\$108.39 \$500.00	\$108.39
OAK TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	(1)	(2) 132.00 42.50	\$108.39 \$500.00 \$108.39	\$108.39 \$500.00

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BOLTS (MBF, see generation	al note 3)								
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	3	91.70	\$58.90	\$49.29	83.68%	\$75.07	27.45%	\$55.00	\$100.00
MACKINAW STATE FOREST	3	91.70	\$58.90	\$49.29	83.68%	\$75.07	27.45%	\$55.00	\$100.00
NORTHERN LOWER PENINSULA	3	91.70	\$58.90	\$49.29	83.68%	\$75.07	27.45%	\$55.00	\$100.00
STATEWIDE	3				83.68%		27.45%	\$55.00	\$100.00
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
MACKINAW STATE FOREST	1	4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
STATEWIDE	1				81.54%		84.62%	\$120.00	\$120.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	(8)	(9)
GAYLORD FOREST MGT UNIT	4	73.10	\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
MACKINAW STATE FOREST	4	73.10	\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
NORTHERN LOWER PENINSULA	4	73.10	\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
STATEWIDE	4				84.99%		106.03%	\$34.00	\$100.00
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRIC
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	2	152.00	- — <u>-</u> — –	\$40.11	78.80%	\$40.11		\$30.00	\$49.70
LAKE SUPERIOR STATE FOREST	2	152.00	+	\$40.11	78.80%	\$40.11	-21.20%	\$30.00	\$49.70
UPPER PENINSULA	2				78.80%		-21.20%	\$30.00	\$49.70
STATEWIDE	2				78.80%		-21.20%	\$30.00	\$49.70
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICI
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	3	135.00	\$172.72	\$91.94	53.23%	\$100.36	-41.90%	\$100.00	\$120.00
MACKINAW STATE FOREST	3	135.00	\$172.72	\$91.94	53.23%	\$100.36	-41.90%	\$100.00	\$120.00
NORTHERN LOWER PENINSULA	3	135.00	\$172.72	\$91.94	53.23%	\$100.36	-41.90%	\$100.00	\$120.00
STATEWIDE	3				53.23%		-41.90%	\$100.00	\$120.00

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BOLTS (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
MACKINAW STATE FOREST	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
STATEWIDE	1				82.41%		11.11%	\$120.00	\$120.00