

## Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 07/01/1999 TO 06/30/2000

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

07/01/1999 to 06/30/2000

Page 3 of 39

12/18/2006

Date:

SAWLOGS (INDI, see ge		/						)	
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	8	236.50	\$141.62	\$99.46	70.23%	\$154.66	9.21%	\$75.00	\$303.44
PIGEON RIVER FOREST MGT UNIT	1	29.00	\$112.71	\$108.69	96.43%	\$108.69	-3.57%	\$108.69	\$108.69
ATLANTA FOREST MGT UNIT	3	342.70	\$125.89	\$118.34	94.00%	\$130.42	3.60%	\$125.00	\$150.00
MACKINAW STATE FOREST	12	608.20	\$131.38	\$110.54	84.14%	\$138.81	5.66%	\$75.00	\$303.44
TRAVERSE CITY FOREST MGT UNI	16	2,090.80	\$81.49	\$71.42	87.65%	\$125.59	54.12%	\$45.00	\$210.91
CADILLAC FOREST MGT UNIT	31	2,770.40	\$89.84	\$82.51	91.84%	\$94.09	4.74%	\$58.00	\$874.92
PERE MARQUETTE STATE FORES	47	4,861.20	\$86.25	\$77.74	90.14%	\$107.64	24.81%	\$45.00	\$874.92
ROSCOMMON FOREST MGT UNIT	10	2,390.90	\$82.70	\$70.56	85.32%	\$72.11	-12.81%	\$48.00	\$200.00
GRAYLING FOREST MGT UNIT	10	1,110.00	\$72.82	\$66.20	90.91%	\$95.79	31.54%	\$50.00	\$170.00
GLADWIN FOREST MGT UNIT	2	41.60	\$99.50	\$98.61	99.10%	\$98.61	-0.90%	\$95.00	\$101.10
AUSABLE STATE FOREST	22	3,542.50	\$79.80	\$69.52	87.12%	\$79.84	0.05%	\$48.00	\$200.00
NORTHERN LOWER PENINSULA	81	9,011.90	\$86.76	\$76.72	88.43%	\$98.82	13.90%	\$45.00	\$874.92
STATEWIDE	81				88.43%		13.90%	\$45.00	\$874.92
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	9.50	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
MACKINAW STATE FOREST	1	9.50	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
NORTHERN LOWER PENINSULA	1	9.50	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
STATEWIDE	1				62.16%		-37.84%	\$46.00	\$46.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 4 of 39

BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	16	80.50	\$183.69	\$127.74	69.54%	\$185.57	1.02%	\$55.00	\$450.00
CRYSTAL FALLS FOREST MGT UNI	8	143.40	\$164.54	\$125.62	76.34%	\$199.46	21.22%	\$80.00	\$300.00
GWINN FOREST MGT UNIT	2	37.30	\$219.21	\$176.52	80.53%	\$217.32	-0.86%	\$135.00	\$250.00
ESCANABA FOREST MGT UNIT	7	80.30	\$190.76	\$148.85	78.03%	\$189.84	-0.48%	\$123.00	\$330.00
ESCANABA RIVER STATE FOREST	9	117.60	\$199.78	\$157.62	78.90%	\$198.56	-0.62%	\$123.00	\$330.00
NEWBERRY FOREST MGT UNIT	1	56.20	\$148.95	\$130.00	87.28%	\$201.00	34.94%	\$201.00	\$201.00
S STE MARIE FMU (NAUBINWAY)	3	29.50	\$139.45	\$113.88	81.66%	\$172.57	23.75%	\$130.00	\$316.00
LAKE SUPERIOR STATE FOREST	4	85.70	\$145.68	\$124.45	85.43%	\$191.21	31.25%	\$130.00	\$316.00
UPPER PENINSULA	37				77.32%		11.99%	\$55.00	\$450.00
GAYLORD FOREST MGT UNIT	18	1,369.60	\$139.90	\$98.93	70.71%	\$165.79	18.51%	\$80.00	\$265.00
PIGEON RIVER FOREST MGT UNIT	3	234.00	\$143.12	\$134.37	93.88%	\$216.48	51.26%	\$116.00	\$266.29
ATLANTA FOREST MGT UNIT	2	44.30	\$99.81	\$67.32	67.45%	\$107.11	7.31%	\$50.24	\$115.00
MACKINAW STATE FOREST	23	1,647.90	\$139.28	\$103.11	74.03%	\$171.41	23.07%	\$50.24	\$266.29
TRAVERSE CITY FOREST MGT UNI	8	290.90	\$121.45	\$105.82	87.13%	\$174.75	43.88%	\$99.00	\$250.00
CADILLAC FOREST MGT UNIT	8	270.30	\$123.67	\$122.61	99.14%	\$127.93	3.45%	\$112.00	\$200.00
PERE MARQUETTE STATE FORES	<u> </u>	561.20	\$122.52	\$113.91	92.97%	\$152.20	24.23%	\$99.00	\$250.00
GRAYLING FOREST MGT UNIT	2	33.20	\$112.46	\$92.24	82.02%	\$296.18	163.36%	\$87.00	\$565.94
AUSABLE STATE FOREST	2	33.20	\$112.46	\$92.24	82.02%	\$296.18	163.36%	\$87.00	\$565.94
NORTHERN LOWER PENINSULA	41	2,242.30	\$134.69	\$105.65	78.44%	\$168.45	25.07%	\$50.24	\$565.94
STATEWIDE	78				78.22%		22.48%	\$50.24	\$565.94
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	16.40	\$88.05	\$69.00	78.36%	\$74.00	-15.96%	\$74.00	\$74.00
S STE MARIE FMU (NAUBINWAY)	6	71.90	\$79.25	\$66.25	83.60%	\$68.31	-13.80%	\$63.00	\$100.00
LAKE SUPERIOR STATE FOREST	7	<u> </u>	\$80.88	\$66.76	82.54%	\$69.37	-14.23%	\$63.00	\$100.00
UPPER PENINSULA	7				82.54%		-14.23%	\$63.00	\$100.00
GAYLORD FOREST MGT UNIT	3	36.70	\$107.10	\$77.29	72.16%	\$84.28	-21.31%	\$70.00	\$100.00
MACKINAW STATE FOREST	3		\$107.10	\$77.29	72.16%	\$84.28	-21.31%	\$70.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	1	10.50	\$72.52	\$60.00	82.74%	\$65.00	-10.37%	\$65.00	\$65.00
CADILLAC FOREST MGT UNIT	1	8.70	\$84.34	\$76.00	90.11%	\$76.00	-9.89%	\$76.00	\$76.00
PERE MARQUETTE STATE FORES	2	19.20	\$77.88	\$67.25	86.36%	\$69.98	-10.13%	\$65.00	\$76.00
NORTHERN LOWER PENINSULA	5	55.90	\$97.06	\$73.84	76.07%	\$79.37	-18.23%	\$65.00	\$100.00
STATEWIDE	12				79.75%		-15.96%	\$63.00	\$100.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 5 of 39

SAWLOGS	(MBF,	see	general	note 3)
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DLACK	F SALES	TOTAL VOLUME	ALCO DDIOE						
ASH	SOLD		AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	8	13.40	\$92.89	\$66.45	71.53%	\$100.05	7.71%	\$50.00	\$163.00
	8				71.53%		7.71%	\$50.00	\$163.00
STATEWIDE	8				71.53%		7.71%	\$50.00	\$163.00
DLACK	F SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CHERRY			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	11	24.50	\$291.46	\$182.66	62.67%	\$378.07	29.72%	\$150.00	\$900.00
SHINGLETON FOREST MGT UNIT	1	26.00	\$211.65	\$154.00	72.76%	\$296.00	39.85%	\$296.00	\$296.00
S STE MARIE FMU (NAUBINWAY)	5	109.90	\$242.54	\$200.73	82.76%	\$680.55	180.59%	\$175.00	\$1,000.00
LAKE SUPERIOR STATE FOREST	6	135.90	\$236.63	\$191.79	81.05%	\$606.98	156.51%	\$175.00	\$1,000.00
UPPER PENINSULA	17				77.71%		133.47%	\$150.00	\$1,000.00
TRAVERSE CITY FOREST MGT UNI	4	39.30	\$186.48	\$150.01	80.45%	\$164.92	-11.56%	\$148.83	\$300.00
CADILLAC FOREST MGT UNIT	2	4.50	\$56.60	\$52.67	93.05%	\$108.22	91.21%	\$56.00	\$150.00
PERE MARQUETTE STATE FORES	6	43.80	\$173.13	\$140.01	80.87%	\$159.09	-8.11%	\$56.00	\$300.00
NORTHERN LOWER PENINSULA	6	43.80	\$173.13	\$140.01	80.87%	\$159.09	-8.11%	\$56.00	\$300.00
STATEWIDE	23				78.22%		110.57%	\$56.00	\$1,000.00
		TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE		MINIMUM	MAXIMUM
SPRUCE	SOLD		AT TIME OF	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	8.70	\$57.97	\$39.00	67.28%	\$60.00	3.50%	\$60.00	\$60.00
UPPER PENINSULA	1				67.28%		3.50%	\$60.00	\$60.00
GAYLORD FOREST MGT UNIT	1	5.70	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
MACKINAW STATE FOREST		5.70	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
NORTHERN LOWER PENINSULA	1	5.70	\$74.00	\$46.00	62.16%	\$46.00	-37.84%	\$46.00	\$46.00
STATEWIDE	2				64.95%		-15.33%	\$46.00	\$60.00
	F SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	3.20	\$28.02	\$20.31	72.49%	\$20.31	-27.51%	\$20.00	\$150.00
UPPER PENINSULA	3				72.49%		-27.51%	\$20.00	\$150.00
STATEWIDE					72.49%		-27.51%	\$20.00	\$150.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 6 of 39

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	8.60	\$178.76	\$127.00	71.05%	\$150.00	-16.09%	\$150.00	\$150.00
ATLANTA FOREST MGT UNIT	8	276.00	\$156.85	\$103.87	66.22%	\$171.95	9.63%	\$70.00	\$401.00
MACKINAW STATE FOREST	9	284.60	\$157.51	\$104.57	66.39%	\$171.29	8.75%	\$70.00	\$401.00
TRAVERSE CITY FOREST MGT UNI	2	242.30	\$109.48	\$113.29	103.48%	\$161.41	47.43%	\$124.00	\$330.00
CADILLAC FOREST MGT UNIT	10	172.80	\$76.42	\$66.78	87.39%	\$253.20	231.35%	\$49.00	\$478.28
PERE MARQUETTE STATE FORES	<u> </u>	415.10	\$95.72	\$93.93	98.13%	\$199.62	108.56%	\$49.00	\$478.28
ROSCOMMON FOREST MGT UNIT	14	1,822.60	\$86.54	\$65.62	75.82%	\$90.72	4.83%	\$50.00	\$231.60
GRAYLING FOREST MGT UNIT	12	742.00	\$91.97	\$86.81	94.39%	\$112.28	22.09%	\$83.00	\$300.00
GLADWIN FOREST MGT UNIT	3	62.90	\$94.04	\$72.94	77.57%	\$422.55	349.33%	\$73.00	\$854.18
AUSABLE STATE FOREST	29	2,627.50	\$88.25	\$71.78	81.33%	\$104.76	18.70%	\$50.00	\$854.18
NORTHERN LOWER PENINSULA	50	3,327.20	\$95.11	\$77.34	81.32%	\$122.28	28.57%	\$49.00	\$854.18
STATEWIDE	50				81.32%		28.57%	\$49.00	\$854.18
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASPEN	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	27.00	\$50.68	\$37.00	73.01%	\$40.00	-21.07%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	1	27.00	\$50.68	\$37.00	73.01%	\$40.00	-21.07%	\$40.00	\$40.00
S STE MARIE FMU (SOO MAINLAN	4	119.00	\$40.96	\$37.70	92.03%	\$44.34	8.26%	\$33.50	\$75.00
S STE MARIE FMU (DRUMMOND IS	4	166.50	\$31.94	\$28.63	89.63%	\$29.14	-8.77%	\$25.00	\$40.00
LAKE SUPERIOR STATE FOREST	8	285.50	\$35.70	\$32.41	90.78%	\$35.48	-0.62%	\$25.00	\$75.00
UPPER PENINSULA	9				88.68%		-3.04%	\$25.00	\$75.00
GAYLORD FOREST MGT UNIT	7	298.30	\$115.38	\$89.24	77.35%	\$105.68	-8.41%	\$60.00	\$160.00
PIGEON RIVER FOREST MGT UNIT	2	79.50	\$107.16	\$85.04	79.36%	\$85.04	-20.64%	\$81.44	\$87.87
ATLANTA FOREST MGT UNIT	7	195.40	\$145.17	\$112.91	77.78%	\$257.48	77.36%	\$50.00	\$974.08
MACKINAW STATE FOREST	<u> </u>	573.20	\$124.40	\$96.73	77.76%	\$154.56	24.25%	\$50.00	\$974.08
TRAVERSE CITY FOREST MGT UNI	1	5.30	\$88.02	\$76.58	87.00%	\$80.00	-9.11%	\$80.00	\$80.00
CADILLAC FOREST MGT UNIT	15	980.30	\$86.95	\$78.74	90.56%	\$81.92	-5.79%	\$63.00	\$100.00
PERE MARQUETTE STATE FORES	16	985.60	\$86.96	\$78.73	90.54%	\$81.91	-5.80%	\$63.00	\$100.00
GRAYLING FOREST MGT UNIT	2	71.00	\$97.92	\$94.82	96.83%	\$94.82	-3.17%	\$88.00	\$99.00
GLADWIN FOREST MGT UNIT	19	1,627.50	\$96.63	\$88.65	91.75%	\$103.11	6.71%	\$68.00	\$270.00
AUSABLE STATE FOREST	21	1,698.50	\$96.68	\$88.91	91.96%	\$102.77	6.29%	\$68.00	\$270.00
NORTHERN LOWER PENINSULA	53	3,257.30	\$98.62	\$87.21	88.43%	\$105.57	7.05%	\$50.00	\$974.08
STATEWIDE	62				88.44%		6.70%	\$25.00	\$974.08

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 7 of 39

SAWLOGS (IVIDF, see ge		<u></u>							
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE		AVERAGE	% CHANGE	MINIMUM SOLD	
HARDWOOD	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	33.40	\$150.64	\$90.77	60.25%	\$91.67	-39.15%	\$54.00	\$102.00
CRYSTAL FALLS FOREST MGT UNI	10	71.70	\$107.06	\$78.43	73.26%	\$93.98	-12.22%	\$55.00	\$150.00
GWINN FOREST MGT UNIT	2	17.10	\$116.73	\$91.52	78.40%	\$91.52	-21.60%	\$86.77	\$103.00
ESCANABA FOREST MGT UNIT	16	175.10	\$109.45	\$94.51	86.36%	\$158.60	44.91%	\$74.00	\$200.00
ESCANABA RIVER STATE FOREST	18	192.20	\$110.09	\$94.25	85.61%	\$152.63	38.64%	\$74.00	\$200.00
S STE MARIE FMU (NAUBINWAY)	4	18.20	\$134.42	\$100.44	74.72%	\$112.09	-16.62%	\$100.00	\$200.00
LAKE SUPERIOR STATE FOREST	4	18.20	\$134.42	\$100.44	74.72%	\$112.09	-16.62%	\$100.00	\$200.00
UPPER PENINSULA	36				78.75%		13.39%	\$54.00	\$200.00
GAYLORD FOREST MGT UNIT	6	65.50	\$72.20	\$50.99	70.62%	\$74.06	2.57%	\$47.00	\$120.00
PIGEON RIVER FOREST MGT UNIT	1	27.00	\$86.20	\$77.58	90.00%	\$77.58	-10.00%	\$77.58	\$77.58
MACKINAW STATE FOREST	7	92.50	\$76.29	\$58.75	77.01%	\$75.09	-1.57%	\$47.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	6	117.70	\$99.60	\$80.05	80.37%	\$127.75	28.26%	\$70.50	\$249.13
CADILLAC FOREST MGT UNIT	10	101.10	\$106.91	\$99.51	93.08%	\$102.18	-4.43%	\$81.00	\$150.00
PERE MARQUETTE STATE FORES	16	218.80	\$102.98	\$89.04	86.46%	\$115.93	12.58%	\$70.50	\$249.13
ROSCOMMON FOREST MGT UNIT	1	100.10	\$75.21	\$56.00	74.46%	\$86.00	14.35%	\$86.00	\$86.00
AUSABLE STATE FOREST	1	100.10	\$75.21	\$56.00	74.46%	\$86.00	14.35%	\$86.00	\$86.00
NORTHERN LOWER PENINSULA	24	411.40	\$90.22	\$74.19	82.23%	\$99.47	10.25%	\$47.00	\$249.13
STATEWIDE	60				80.51%		11.80%	\$47.00	\$249.13
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	19.10	\$131.98	\$94.00	71.22%	\$140.00	6.08%	\$140.00	\$140.00
ATLANTA FOREST MGT UNIT	4	58.90	\$113.69	\$58.13	51.13%	\$107.51	-5.44%	\$50.00	\$164.76
MACKINAW STATE FOREST	5	78.00	\$118.17	\$66.91	56.62%	\$115.46	-2.29%	\$50.00	\$164.76
TRAVERSE CITY FOREST MGT UNI	8	549.80	\$127.74	\$84.59	66.22%	\$118.72	-7.06%	\$90.00	\$550.00
CADILLAC FOREST MGT UNIT	16	943.30	\$135.03	\$98.65	73.05%	\$107.39	-20.47%	\$80.00	\$200.00
PERE MARQUETTE STATE FORES	24	1,493.10	\$132.35	\$93.47	70.62%	\$111.57	-15.70%	\$80.00	\$550.00
ROSCOMMON FOREST MGT UNIT	27	1,654.30	\$161.71	\$105.64	65.33%	\$133.75	-17.29%	\$90.00	\$275.09
GRAYLING FOREST MGT UNIT	8	413.20	\$133.40	\$111.14	83.31%	\$123.79	-7.20%	\$93.00	\$200.00
GLADWIN FOREST MGT UNIT	16	1,020.40	\$156.08	\$103.43	66.26%	\$182.56	16.96%	\$70.00	\$488.00
AUSABLE STATE FOREST	51	3,087.90	\$156.06	\$105.64	67.69%	\$148.55	-4.82%	\$70.00	\$488.00
NORTHERN LOWER PENINSULA	80	4,659.00	\$147.83	\$101.09	68.39%	\$136.14	-7.91%	\$50.00	\$550.00
STATEWIDE	80				68.39%		-7.91%	\$50.00	\$550.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 8 of 39

MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
PINE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
TRAVERSE CITY FOREST MGT UNI	1			\$97.00	97.00%	\$100.00	0.00%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	· — — — — — — 1		·	\$97.00	97.00%	\$100.00	0.00%	\$100.00	\$100.00
GRAYLING FOREST MGT UNIT	1	39.00		\$77.00	98.11%	\$524.74	568.63%	\$524.74	\$524.74
AUSABLE STATE FOREST	· — — — — —	<u> </u>	\$78.48	\$77.00	98.11%	\$524.74	568.63%	\$524.74	\$524.74
NORTHERN LOWER PENINSULA	2	63.50	\$86.78	\$84.72	97.62%	\$360.86	315.82%	\$100.00	\$524.74
STATEWIDE	2				97.62%		315.82%	\$100.00	\$524.74
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	12.10	\$66.00	\$40.00	60.61%	\$40.00	-39.39%	\$40.00	\$40.00
CRYSTAL FALLS FOREST MGT UNI	1	6.50	\$56.21	\$25.00	44.48%	\$30.00	-46.63%	\$30.00	\$30.00
UPPER PENINSULA	2				55.54%		-41.66%	\$30.00	\$40.00
CADILLAC FOREST MGT UNIT	1	1.10	\$78.25	\$71.00	90.74%	\$100.00	27.80%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1	1.10	\$78.25	\$71.00	90.74%	\$100.00	27.80%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	1.10	\$78.25	\$71.00	90.74%	\$100.00	27.80%	\$100.00	\$100.00
STATEWIDE	3				57.97%		-36.88%	\$30.00	\$100.00
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	0.10	\$25.00	\$10.00	40.00%	\$20.00	-20.00%	\$20.00	\$20.00
S STE MARIE FMU (DRUMMOND IS	2	336.20	\$40.50	\$50.22	124.00%	\$50.22	24.00%	\$45.00	\$52.00
LAKE SUPERIOR STATE FOREST	2	336.20	\$40.50	\$50.22	124.00%	\$50.22	24.00%	\$45.00	\$52.00
UPPER PENINSULA	3				123.99%		23.99%	\$20.00	\$52.00
STATEWIDE	3				123.99%		23.99%	\$20.00	\$52.00
OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1			\$50.00	55.56%	\$150.00	66.67%	\$150.00	\$150.00
CADILLAC FOREST MGT UNIT	1	$\frac{31.50}{10}$	·	<u>\$18.00</u>	45.00%	<u>\$90.00</u>	125.00%	\$90.00	\$90.00
			\$56.13	\$28.32	50.46%	\$109.35	94.83%	\$90.00	\$150.00
PERE MARQUETTE STATE FORES	2							<b>A</b>	¢
GLADWIN FOREST MGT UNIT	2	99.50	\$114.98	\$50.00	43.49%	\$50.00	-56.51%	\$50.00	\$50.00
GLADWIN FOREST MGT UNIT	2	99.50 99.50	\$114.98 \$114.98	\$50.00 \$50.00	43.49%	\$50.00	-56.51%	\$50.00	\$50.00
GLADWIN FOREST MGT UNIT	2	99.50 99.50 99.50 146.00	\$114.98 \$114.98	\$50.00	43.49%			- <u> </u>	

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 9 of 39

PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	12.70	\$179.09	\$118.76	66.31%	\$119.45	-33.30%	\$75.00	\$180.00
CRYSTAL FALLS FOREST MGT UNI	4	44.00	\$120.75	\$90.42	74.88%	\$146.16	21.05%	\$100.00	\$195.00
GWINN FOREST MGT UNIT	5	44.60	\$108.45	\$86.08	79.37%	\$95.67	-11.78%	\$82.37	\$140.00
ESCANABA FOREST MGT UNIT	12	55.80	\$136.40	\$104.24	76.42%	\$174.31	27.79%	\$75.00	\$250.00
ESCANABA RIVER STATE FOREST	<u> </u>	100.40	\$123.98	\$96.17	77.57%	\$139.38	12.42%	\$75.00	\$250.00
S STE MARIE FMU (NAUBINWAY)	5	101.10	\$132.69	\$97.53	73.50%	\$106.07	-20.06%	\$96.00	\$125.00
S STE MARIE FMU (SOO MAINLAN	2	15.40	\$126.44	\$111.27	88.01%	\$140.32	10.98%	\$99.00	\$200.00
S STE MARIE FMU (DRUMMOND IS	1	11.30	\$122.78	\$123.00	100.18%	\$123.00	0.18%	\$123.00	\$123.00
LAKE SUPERIOR STATE FOREST	8	127.80	\$131.06	\$101.44	77.40%	\$111.69	-14.78%	\$96.00	\$200.00
UPPER PENINSULA	33				76.41%		-1.55%	\$75.00	\$250.00
CADILLAC FOREST MGT UNIT	2	11.10	\$126.18	\$96.68	76.62%	\$101.19	-19.81%	\$100.00	\$112.00
PERE MARQUETTE STATE FORES	2	<u> </u>	\$126.18	\$96.68	76.62%	\$101.19	-19.81%	\$100.00	\$112.00
NORTHERN LOWER PENINSULA	2	11.10	\$126.18	\$96.68	76.62%	\$101.19	-19.81%	\$100.00	\$112.00
STATEWIDE	35				76.42%		-2.22%	\$75.00	\$250.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	71.00	\$60.33	\$48.87	81.00%	\$48.87	-19.00%	\$48.87	\$48.87
ATLANTA FOREST MGT UNIT	1	34.70	\$82.16	\$74.00	90.07%	\$100.00	21.71%	\$100.00	\$100.00
MACKINAW STATE FOREST	2	105.70	\$67.50	\$57.12	84.63%	\$65.66	-2.73%	\$48.87	\$100.00
TRAVERSE CITY FOREST MGT UNI	2	39.50	\$75.75	\$72.36	95.53%	\$213.82	182.28%	\$100.00	\$1,170.49
CADILLAC FOREST MGT UNIT	3	37.20	\$59.61	\$37.68	63.22%	\$39.28	-34.11%	\$21.00	\$50.00
PERE MARQUETTE STATE FORES	5	76.70	\$67.92	\$55.54	81.77%	\$129.17	90.17%	\$21.00	\$1,170.49
ROSCOMMON FOREST MGT UNIT	4	280.80	\$54.66	\$45.51	83.26%	\$46.63	-14.68%	\$36.00	\$57.00
GRAYLING FOREST MGT UNIT	3	170.00	\$49.76	\$43.86	88.14%	\$49.17	-1.19%	\$41.00	\$100.00
AUSABLE STATE FOREST	7	450.80	\$52.81	\$44.89	84.99%	\$47.59	-9.89%	\$36.00	\$100.00
NORTHERN LOWER PENINSULA	14	633.20	\$57.09	\$48.22	84.46%	\$60.49	5.94%	\$21.00	\$1,170.49
STATEWIDE	14				84.46%		5.94%	\$21.00	\$1,170.49

07/01/1999 to 06/30/2000

Page 10 of 39

12/18/2006

Date:

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	19	277.60	\$142.01	\$92.80	65.35%	\$178.07	25.40%	\$50.00	\$500.00
CRYSTAL FALLS FOREST MGT UNI	1	12.80	\$169.01	\$75.00	44.38%	\$80.00	-52.67%	\$80.00	\$80.00
GWINN FOREST MGT UNIT	4	74.10	\$84.06	\$61.30	72.92%	\$162.65	93.50%	\$76.00	\$237.00
ESCANABA FOREST MGT UNIT	8	50.50	\$109.60	\$80.09	73.08%	\$126.94	15.82%	\$50.00	\$171.00
ESCANABA RIVER STATE FOREST	<u> </u>	124.60	\$94.41	\$68.91	72.99%	\$148.18	56.95%	\$50.00	\$237.00
SHINGLETON FOREST MGT UNIT	5	155.80	\$168.01	\$123.92	73.75%	\$199.15	18.53%	\$79.00	\$275.00
NEWBERRY FOREST MGT UNIT	3	113.90	\$175.56	\$130.17	74.15%	\$141.57	-19.36%	\$102.00	\$150.10
S STE MARIE FMU (NAUBINWAY)	12	487.50	\$151.02	\$108.17	71.63%	\$129.74	-14.10%	\$90.00	\$250.00
LAKE SUPERIOR STATE FOREST	20	757.20	\$158.21	\$114.72	72.51%	\$145.80	-7.85%	\$79.00	\$275.00
UPPER PENINSULA	52				70.56%		3.56%	\$50.00	\$500.00
GAYLORD FOREST MGT UNIT	4	60.80	\$91.09	\$72.08	79.12%	\$78.13	-14.23%	\$68.00	\$79.00
MACKINAW STATE FOREST	4	60.80	\$91.09	\$72.08	79.12%	\$78.13	-14.23%	\$68.00	\$79.00
TRAVERSE CITY FOREST MGT UNI	9	160.30	\$78.81	\$65.61	83.26%	\$106.65	35.33%	\$60.00	\$250.00
CADILLAC FOREST MGT UNIT	26	615.20	\$79.74	\$67.12	84.18%	\$184.42	131.28%	\$47.00	\$1,030.00
PERE MARQUETTE STATE FORES	35	775.50	\$79.55	\$66.81	83.99%	\$168.34	111.63%	\$47.00	\$1,030.00
ROSCOMMON FOREST MGT UNIT	7	219.10	\$119.60	\$86.32	72.17%	\$139.40	16.56%	\$62.00	\$301.25
GRAYLING FOREST MGT UNIT	3	92.30	\$94.63	\$72.07	76.16%	\$258.79	173.47%	\$70.00	\$780.48
GLADWIN FOREST MGT UNIT	7	240.50	\$105.80	\$82.12	77.62%	\$164.85	55.81%	\$70.00	\$555.00
AUSABLE STATE FOREST	<u> </u>	551.90	\$109.41	\$82.11	75.04%	\$170.46	55.80%	\$62.00	\$780.48
NORTHERN LOWER PENINSULA	56	1,388.20	\$91.92	\$73.12	79.55%	\$165.23	79.75%	\$47.00	\$1,030.00
STATEWIDE	108				74.37%		35.89%	\$47.00	\$1,030.00

07/01/1999 to 06/30/2000

Page 11 of 39

12/18/2006

Date:

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	7	79.90	\$268.66	\$185.73	69.13%	\$566.16	110.74%	\$157.00	\$800.00
UPPER PENINSULA	7				69.13%		110.74%	\$157.00	\$800.00
GAYLORD FOREST MGT UNIT	2	23.10	\$297.27	\$186.79	62.83%	\$281.21	-5.40%	\$160.00	\$360.00
ATLANTA FOREST MGT UNIT	3	61.50	\$219.39	\$152.86	69.67%	\$153.33	-30.11%	\$70.00	\$200.00
MACKINAW STATE FOREST	5	84.60	\$240.66	\$162.12	67.37%	\$188.25	-21.78%	\$70.00	\$360.00
TRAVERSE CITY FOREST MGT UNI	16	1,070.50	\$198.91	\$171.74	86.34%	\$303.72	52.70%	\$150.00	\$576.00
CADILLAC FOREST MGT UNIT	17	1,246.30	\$190.17	\$178.46	93.84%	\$286.92	50.88%	\$80.15	\$710.80
PERE MARQUETTE STATE FORES	33	2,316.80	\$194.20	\$175.35	90.29%	\$294.68	51.74%	\$80.15	\$710.80
ROSCOMMON FOREST MGT UNIT	14	2,439.50	\$265.39	\$229.10	86.33%	\$264.14	-0.47%	\$162.00	\$563.86
GRAYLING FOREST MGT UNIT	6	321.10	\$241.75	\$207.35	85.77%	\$339.59	40.47%	\$163.46	\$420.00
GLADWIN FOREST MGT UNIT	5	98.30	\$289.97	\$239.35	82.54%	\$378.16	30.41%	\$200.00	\$565.00
AUSABLE STATE FOREST	25	2,858.90	\$263.58	\$227.01	86.13%	\$276.54	4.91%	\$162.00	\$565.00
NORTHERN LOWER PENINSULA	63	5,260.30	\$232.66	\$203.22	87.35%	\$283.11	21.69%	\$70.00	\$710.80
STATEWIDE	70				87.03%		23.22%	\$70.00	\$800.00

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 12 of 39

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	20.00	\$141.34	\$101.49	71.81%	\$112.99	-20.05%	\$96.75	\$125.00
GWINN FOREST MGT UNIT	6	109.20	\$159.53	\$140.60	88.13%	\$140.60	-11.87%	\$111.00	\$160.00
ESCANABA FOREST MGT UNIT	4	115.80	\$181.68	\$130.00	71.55%	\$189.93	4.54%	\$180.00	\$195.00
ESCANABA RIVER STATE FOREST	10	225.00	\$170.93	\$135.15	79.06%	\$165.99	-2.89%	\$111.00	\$195.00
SHINGLETON FOREST MGT UNIT	15	1,102.90	\$195.29	\$152.22	77.95%	\$181.07	-7.28%	\$144.00	\$225.00
NEWBERRY FOREST MGT UNIT	13	708.80	\$203.49	\$177.05	87.01%	\$221.08	8.65%	\$177.00	\$296.49
S STE MARIE FMU (NAUBINWAY)	3	194.70	\$183.28	\$150.84	82.30%	\$188.70	2.96%	\$145.00	\$200.00
LAKE SUPERIOR STATE FOREST	31	2,006.40	\$197.02	\$160.86	81.65%	\$195.95	-0.55%	\$144.00	\$296.49
UPPER PENINSULA	43				81.36%		-0.88%	\$96.75	\$296.49
GAYLORD FOREST MGT UNIT	10	748.30	\$264.19	\$195.21	73.89%	\$225.14	-14.78%	\$160.00	\$300.00
PIGEON RIVER FOREST MGT UNIT	10	561.20	\$187.24	\$176.91	94.48%	\$198.24	5.88%	\$151.66	\$271.00
ATLANTA FOREST MGT UNIT	9	588.70	\$239.75	\$172.64	72.01%	\$306.53	27.85%	\$100.00	\$488.00
MACKINAW STATE FOREST	29	1,898.20	\$233.86	\$182.80	78.17%	\$242.43	3.66%	\$100.00	\$488.00
TRAVERSE CITY FOREST MGT UNI	19	1,681.80	\$149.66	\$120.83	80.74%	\$221.51	48.01%	\$99.00	\$598.00
CADILLAC FOREST MGT UNIT	14	173.30	\$151.01	\$141.58	93.75%	\$156.91	3.91%	\$94.00	\$454.00
PERE MARQUETTE STATE FORES	33	1,855.10	\$149.79	\$122.77	81.96%	\$215.48	43.85%	\$94.00	\$598.00
ROSCOMMON FOREST MGT UNIT	16	1,942.60	\$213.76	\$175.09	81.91%	\$244.81	14.53%	\$86.17	\$1,180.00
GRAYLING FOREST MGT UNIT	16	1,780.60	\$221.94	\$233.57	105.24%	\$263.89	18.90%	\$150.00	\$777.00
GLADWIN FOREST MGT UNIT	13	770.80	\$219.38	\$211.54	96.43%	\$255.37	16.40%	\$225.00	\$400.00
AUSABLE STATE FOREST	45	4,494.00	\$217.97	\$204.52	93.83%	\$254.18	16.62%	\$86.17	\$1,180.00
NORTHERN LOWER PENINSULA	107	8,247.30	\$206.29	\$181.13	87.80%	\$242.77	17.68%	\$86.17	\$1,180.00
STATEWIDE	150				86.49%		13.89%	\$86.17	\$1,180.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 13 of 39

SAWLOGS (MBF, see ge SUGAR MAPLE	# OF SALES SOLD (1)	/	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	1,824.80	\$437.17	\$295.21	67.53%	\$705.82	61.45%	\$128.00	\$1,110.00
CRYSTAL FALLS FOREST MGT UNI	12	171.00	\$322.13	\$237.33	73.68%	\$301.92	-6.28%	\$170.00	\$450.00
GWINN FOREST MGT UNIT	9	248.70	\$238.48	\$196.28	82.30%	\$388.46	62.89%	\$203.00	\$510.00
ESCANABA FOREST MGT UNIT	7	29.20	\$250.68	\$176.80	70.53%	\$228.55	-8.83%	\$163.00	\$330.00
ESCANABA RIVER STATE FOREST	16	277.90	\$239.76	\$194.23	81.01%	\$371.65	55.01%	\$163.00	\$510.00
SHINGLETON FOREST MGT UNIT	7	444.30	\$568.31	\$415.81	73.17%	\$701.25	23.39%	\$374.00	\$851.00
NEWBERRY FOREST MGT UNIT	4	176.90	\$571.44	\$414.47	72.53%	\$512.00	-10.40%	\$360.00	\$610.00
S STE MARIE FMU (NAUBINWAY)	8	297.20	\$490.46	\$379.50	77.38%	\$585.37	19.35%	\$300.00	\$810.21
S STE MARIE FMU (SOO MAINLAN	1	3.00	\$389.35	\$323.00	82.96%	\$443.50	13.91%	\$443.50	\$443.50
S STE MARIE FMU (DRUMMOND IS	4	60.10	\$414.18	\$375.51	90.66%	\$592.54	43.06%	\$374.00	\$953.00
LAKE SUPERIOR STATE FOREST	24	981.50	\$535.31	\$401.82	75.06%	\$624.61	16.68%	\$300.00	\$953.00
UPPER PENINSULA	71				71.12%		42.29%	\$128.00	\$1,110.00
GAYLORD FOREST MGT UNIT	16	717.90	\$205.84	\$161.52	78.47%	\$417.44	102.80%	\$151.00	\$662.00
PIGEON RIVER FOREST MGT UNIT	3	218.00	\$196.27	\$191.71	97.68%	\$630.03	221.00%	\$155.00	\$693.94
ATLANTA FOREST MGT UNIT	1	11.60	\$196.27	\$140.00	71.33%	\$250.00	27.38%	\$250.00	\$250.00
MACKINAW STATE FOREST		947.50	\$203.52	\$168.21	82.65%	\$464.31	128.14%	\$151.00	\$693.94
TRAVERSE CITY FOREST MGT UNI	10	205.50	\$221.93	\$183.40	82.64%	\$242.72	9.37%	\$170.00	\$450.00
CADILLAC FOREST MGT UNIT	6	147.60	\$208.88	\$187.81	89.91%	\$379.07	81.48%	\$117.00	\$919.54
PERE MARQUETTE STATE FORES	16	353.10	\$216.48	\$185.25	85.57%	\$299.71	38.45%	\$117.00	\$919.54
GRAYLING FOREST MGT UNIT	2	42.10	\$212.05	\$174.15	82.13%	\$482.70	127.63%	\$445.63	\$500.20
AUSABLE STATE FOREST	2	42.10	\$212.05	\$174.15	82.13%	\$482.70	127.63%	\$445.63	\$500.20
NORTHERN LOWER PENINSULA	38	1,342.70	\$207.19	\$172.87	83.43%	\$421.60	103.48%	\$117.00	\$919.54
STATEWIDE	109				73.11%		52.17%	\$117.00	\$1,110.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	6.10	\$57.97	\$39.00	67.28%	\$39.00	-32.72%	\$39.00	\$39.00
UPPER PENINSULA	1				67.28%		-32.72%	\$39.00	\$39.00
STATEWIDE	1				67.28%		-32.72%	\$39.00	\$39.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 14 of 39

SAWLOGS (IMBF, see ge		/							
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	15.60	\$87.65	\$57.90	66.06%	\$72.86	-16.88%	\$48.00	\$300.00
ESCANABA FOREST MGT UNIT	1	0.90	\$258.48	\$201.00	77.76%	\$201.00	-22.24%	\$201.00	\$201.00
ESCANABA RIVER STATE FOREST	1	0.90	\$258.48	\$201.00	77.76%	\$201.00	-22.24%	\$201.00	\$201.00
UPPER PENINSULA	10				67.76%		-17.66%	\$48.00	\$300.00
GAYLORD FOREST MGT UNIT	8	203.70	\$162.19	\$122.71	75.66%	\$149.14	-8.05%	\$102.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	1	40.00	\$166.13	\$166.13	100.00%	\$166.13	0.00%	\$166.13	\$166.13
ATLANTA FOREST MGT UNIT	1	17.80	\$107.00	\$86.00	80.37%	\$125.00	16.82%	\$125.00	\$125.00
MACKINAW STATE FOREST	10	261.50	\$159.04	\$126.86	79.77%	\$150.09	-5.62%	\$102.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	3	59.50	\$184.47	\$158.43	85.89%	\$164.83	-10.64%	\$150.00	\$200.00
CADILLAC FOREST MGT UNIT	2	18.90	\$185.20	\$186.32	100.61%	\$186.32	0.61%	\$178.00	\$191.00
PERE MARQUETTE STATE FORES	5	78.40	\$184.64	\$165.15	89.45%	\$170.01	-7.92%	\$150.00	\$200.00
GLADWIN FOREST MGT UNIT	1	19.00	\$160.37	\$149.10	92.97%	\$193.83	20.86%	\$193.83	\$193.83
AUSABLE STATE FOREST	1		\$160.37	\$149.10	92.97%	\$193.83	20.86%	\$193.83	\$193.83
NORTHERN LOWER PENINSULA	16	358.90	\$164.70	\$136.40	82.82%	\$156.76	-4.82%	\$102.00	\$200.00
STATEWIDE	26				82.42%		-5.16%	\$48.00	\$300.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	3	50.60		\$61.27	71.28%	\$96.31	12.05%	\$90.00	\$101.00
CADILLAC FOREST MGT UNIT	9	221.90		\$51.37	76.58%	\$59.77	-10.89%	\$41.00	\$100.00
PERE MARQUETTE STATE FORES	$\frac{3}{12}$		·	<u> </u>			-5.71%	\$41.00	\$101.00
ROSCOMMON FOREST MGT UNIT	2	79.00	+	\$51.99	69.58%	\$84.53	13.13%	\$52.00	\$173.80
AUSABLE STATE FOREST	2		·	\$51.99	69.58%	\$84.53		\$52.00	\$173.80
NORTHERN LOWER PENINSULA	14	351.50		\$52.93	74.02%	\$70.59	-1.28%	\$41.00	\$173.80
STATEWIDE	14				74.02%		-1.28%	\$41.00	\$173.80
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07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 15 of 39

WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
PINE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	6		\$92.89	\$58.17	62.63%	\$59.34	-36.12%	\$40.00	\$100.00
CRYSTAL FALLS FOREST MGT UNI	1	19.00		\$71.00	76.48%	\$100.00	7.71%	\$100.00	\$100.00
GWINN FOREST MGT UNIT	4	35.00	\$180.77	\$142.42	78.78%	\$142.42	-21.22%	\$98.00	\$155.64
ESCANABA FOREST MGT UNIT	6	58.50	\$170.03	\$124.12	73.00%	\$189.35	11.36%	\$100.00	\$195.00
ESCANABA RIVER STATE FOREST	<u> </u>	93.50	\$174.05	\$130.97	75.25%	\$171.78	-1.31%	\$98.00	\$195.00
SHINGLETON FOREST MGT UNIT	5	177.80	\$140.71	\$106.33	75.57%	\$114.33	-18.74%	\$103.00	\$185.00
NEWBERRY FOREST MGT UNIT	2	35.60	\$135.06	\$124.27	92.01%	\$142.91	5.81%	\$142.00	\$155.00
S STE MARIE FMU (NAUBINWAY)	4	477.10	\$112.72	\$89.61	79.50%	\$122.97	9.09%	\$91.00	\$150.00
S STE MARIE FMU (SOO MAINLAN	1	2.70	\$110.00	\$121.00	110.00%	\$150.00	36.36%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	<u> </u>	693.20	\$121.03	\$95.80	79.15%	\$121.88	0.70%	\$91.00	\$185.00
UPPER PENINSULA	29				78.08%		-0.43%	\$40.00	\$195.00
GAYLORD FOREST MGT UNIT	1	4.70	\$165.69	\$133.00	80.27%	\$140.00	-15.50%	\$140.00	\$140.00
PIGEON RIVER FOREST MGT UNIT	4	105.00	\$102.17	\$87.97	86.10%	\$96.05	-5.99%	\$68.10	\$100.00
ATLANTA FOREST MGT UNIT	2	17.00	\$146.38	\$114.35	78.12%	\$201.18	37.43%	\$90.00	\$300.00
MACKINAW STATE FOREST	7	126.70	\$110.46	\$93.18	84.36%	\$111.79	1.20%	\$68.10	\$300.00
TRAVERSE CITY FOREST MGT UNI	2	81.10	\$62.68	\$58.61	93.51%	\$88.85	41.75%	\$55.00	\$169.38
CADILLAC FOREST MGT UNIT	11	173.00	\$79.79	\$69.53	87.14%	\$94.42	18.34%	\$55.00	\$120.00
PERE MARQUETTE STATE FORES	13	254.10	\$74.33	\$66.04	88.85%	\$92.64	24.64%	\$55.00	\$169.38
GLADWIN FOREST MGT UNIT	2	80.70	\$94.81	\$94.36	99.52%	\$116.47	22.84%	\$85.00	\$123.13
AUSABLE STATE FOREST	2	80.70	\$94.81	\$94.36	99.52%	\$116.47	22.84%	\$85.00	\$123.13
NORTHERN LOWER PENINSULA	22	461.50	\$87.83	\$78.44	89.31%	\$102.06	16.21%	\$55.00	\$300.00
STATEWIDE	51				81.22%		4.22%	\$40.00	\$300.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
0.11002	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	19	61.60	\$64.32	\$40.12	62.38%	\$50.29	-21.81%	\$30.00	\$70.00
S STE MARIE FMU (SOO MAINLAN	2	14.40	\$64.77	\$53.56	82.70%	\$64.83	0.09%	\$59.00	\$68.65
S STE MARIE FMU (DRUMMOND IS	2	51.70	\$64.50	\$51.66	80.09%	\$51.66	-19.91%	\$48.00	\$54.00
LAKE SUPERIOR STATE FOREST	4	<u>66</u> .10	\$64.56	\$52.07	80.66%	\$54.53	-15.54%	\$48.00	\$68.65
UPPER PENINSULA	23				71.86%		-18.56%	\$30.00	\$70.00
STATEWIDE	23				71.86%		-18.56%	\$30.00	\$70.00

07/01/1999 to 06/30/2000

Page 16 of 39

#### SAWLOGS (MBF, see general note 3)

YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	171.00	\$211.31	\$132.79	62.84%	\$258.94	22.54%	\$66.00	\$690.00
CRYSTAL FALLS FOREST MGT UNI	1	20.30	\$219.68	\$100.00	45.52%	\$105.00	-52.20%	\$105.00	\$105.00
ESCANABA FOREST MGT UNIT	7	10.80	\$100.83	\$75.46	74.84%	\$141.52	40.35%	\$60.00	\$171.00
ESCANABA RIVER STATE FOREST	7	10.80	\$100.83	\$75.46	74.84%	\$141.52	40.35%	\$60.00	\$171.00
S STE MARIE FMU (NAUBINWAY)	2	35.40	\$211.08	\$172.67	81.80%	\$236.67	12.12%	\$235.00	\$240.00
LAKE SUPERIOR STATE FOREST	2	35.40	\$211.08	\$172.67	81.80%	\$236.67	12.12%	\$235.00	\$240.00
UPPER PENINSULA	29				64.42%		14.57%	\$60.00	\$690.00
STATEWIDE	29				64.42%		14.57%	\$60.00	\$690.00

Date: 12/18/2006

#### 07/01/1999 to 06/30/2000

#### SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	6.40	\$2,971.00	\$2,971.00
AUSABLE STATE FOREST	1	6.40	\$2,971.00	\$2,971.00
NORTHERN LOWER PENINSULA	1	6.40	\$2,971.00	\$2,971.00
STATEWIDE	1		\$2,971.00	\$2,971.00
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	9.10	\$3,505.00	\$3,505.00
PERE MARQUETTE STATE FORES	1	9.10	\$3,505.00	\$3,505.00
NORTHERN LOWER PENINSULA	1	9.10	\$3,505.00	\$3,505.00
STATEWIDE	1		\$3,505.00	\$3,505.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	26.70	\$1,817.71	\$1,817.71
PERE MARQUETTE STATE FORES	1	26.70	\$1,817.71	\$1,817.71
GLADWIN FOREST MGT UNIT	1	21.50	\$2,485.00	\$2,485.00
AUSABLE STATE FOREST	1	21.50	\$2,485.00	\$2,485.00
NORTHERN LOWER PENINSULA	2	48.20	\$1,817.71	\$2,485.00
STATEWIDE	2		\$1,817.71	\$2,485.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	8.00	\$1,838.83	\$1,838.83
MACKINAW STATE FOREST	1	8.00	\$1,838.83	\$1,838.83
ROSCOMMON FOREST MGT UNIT	1	30.90	\$1,821.00	\$1,821.00
AUSABLE STATE FOREST	1	30.90	\$1,821.00	\$1,821.00
NORTHERN LOWER PENINSULA	2	38.90	\$1,821.00	\$1,838.83
STATEWIDE	2		\$1,821.00	\$1,838.83

#### Page 17 of 39

#### 07/01/1999 to 06/30/2000

### SAWLOGS EXCLUSION (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD		MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	9.60	\$1,957.32	\$1,957.32
CADILLAC FOREST MGT UNIT	1	0.90	\$4,571.73	\$4,571.73
PERE MARQUETTE STATE FORES	2	10.50	\$1,957.32	\$4,571.73
NORTHERN LOWER PENINSULA	2	10.50	\$1,957.32	\$4,571.73
STATEWIDE	2		<b>\$4 057 00</b>	¢4 534 30
STATEWIDE	2		\$1,957.32	\$4,571.73
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	\$1,957.32 MIN PRICE	
WHITE	# OF SALES	TOTAL VOLUME (2)	. ,	
WHITE	# OF SALES SOLD		MIN PRICE	
WHITE PINE	# OF SALES SOLD (1)	(2)	MIN PRICE \$1,289.43	MAX PRICE
WHITE PINE CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1) 2	(2)	MIN PRICE \$1,289.43 \$1,289.43	MAX PRICE \$3,025.00

Date: 12/18/2006

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 19 of 39

B.T. ASPEN	# OF SALES SOLD (1)	,	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	14	3,921.50	\$20.42	\$16.31	79.90%	\$20.71	1.43%	\$8.00	\$31.00
PIGEON RIVER FOREST MGT UNIT	1	100.00	\$19.51	\$16.58	84.98%	\$16.58	-15.02%	\$16.58	\$16.58
ATLANTA FOREST MGT UNIT	13	5,703.00	\$20.86	\$18.30	87.75%	\$21.68	3.96%	\$15.00	\$36.55
MACKINAW STATE FOREST	28	9,724.50	\$20.67	\$17.48	84.59%	\$21.24	2.77%	\$8.00	\$36.55
TRAVERSE CITY FOREST MGT UNI	20	13,629.40	\$21.87	\$20.14	92.11%	\$28.74	31.44%	\$13.00	\$35.00
CADILLAC FOREST MGT UNIT	37	19,644.80	\$22.68	\$20.49	90.35%	\$22.23	-1.95%	\$14.40	\$32.00
PERE MARQUETTE STATE FORES	57	33,274.20	\$22.34	\$20.35	91.05%	\$24.90	11.43%	\$13.00	\$35.00
ROSCOMMON FOREST MGT UNIT	10	5,577.20	\$25.41	\$21.71	85.46%	\$22.47	-11.57%	\$18.40	\$33.08
GRAYLING FOREST MGT UNIT	18	9,532.00	\$17.58	\$14.78	84.10%	\$20.32	15.58%	\$9.24	\$32.01
GLADWIN FOREST MGT UNIT	2	321.00	\$24.08	\$20.78	86.29%	\$20.78	-13.71%	\$20.00	\$21.30
AUSABLE STATE FOREST	30	15,430.20	\$20.54	\$17.41	84.76%	\$21.11	2.73%	\$9.24	\$33.08
NORTHERN LOWER PENINSULA	115	58,428.90	\$21.59	\$19.09	88.44%	\$23.29	7.86%	\$8.00	\$36.55
STATEWIDE	115				88.44%		7.86%	\$8.00	\$36.55
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	509.50	\$5.70	\$5.70	100.00%	\$23.10	305.26%	\$23.10	\$23.10
CRYSTAL FALLS FOREST MGT UNI	1	241.00	\$19.54	\$17.50	89.56%	\$30.05	53.79%	\$30.05	\$30.05
GWINN FOREST MGT UNIT	9	1,556.90	\$25.63	\$18.62	72.67%	\$23.34	-8.91%	\$15.00	\$27.70
ESCANABA FOREST MGT UNIT	23	2,329.00	\$27.56	\$20.19	73.26%	\$26.33	-4.47%	\$14.00	\$40.00
ESCANABA RIVER STATE FOREST	32	3,885.90	\$26.79	\$19.56	73.03%	\$25.13	-6.17%	\$14.00	\$40.00
SHINGLETON FOREST MGT UNIT	4	680.00	\$11.49	\$8.14	70.81%	\$8.14	-29.19%	\$7.15	\$11.50
S STE MARIE FMU (NAUBINWAY)	1	33.00	\$12.69	\$10.50	82.74%	\$10.50	-17.26%	\$10.50	\$10.50
S STE MARIE FMU (SOO MAINLAN	4	331.60	\$12.69	\$12.61	99.33%	\$14.83	16.85%	\$13.05	\$15.30
S STE MARIE FMU (DRUMMOND IS	1	54.60	\$11.51	\$7.00	60.82%	\$7.00	-39.18%	\$7.00	\$7.00
LAKE SUPERIOR STATE FOREST	<u> </u>	1,099.20	\$11.89	\$9.50	79.89%	\$10.17	-14.47%	\$7.00	\$15.30
UPPER PENINSULA	44				75.00%		2.47%	\$7.00	\$40.00
GAYLORD FOREST MGT UNIT	1	62.00	\$7.50	\$5.20	69.33%	\$5.20	-30.67%	\$5.20	\$5.20
MACKINAW STATE FOREST	1	62.00	\$7.50	\$5.20	69.33%	\$5.20	-30.67%	\$5.20	\$5.20
TRAVERSE CITY FOREST MGT UNI	1	41.30	\$5.22	\$4.90	93.87%	\$10.00	91.58%	\$10.00	\$10.00
CADILLAC FOREST MGT UNIT	9	327.20	\$5.14	\$4.12	80.14%	\$5.60	9.04%	\$2.40	\$15.00
PERE MARQUETTE STATE FORES	<u> </u>	368.50	\$5.15	\$4.20	81.70%	\$6.09	18.42%	\$2.40	\$15.00
NORTHERN LOWER PENINSULA	11	430.50	\$5.48	\$4.35	79.26%	\$5.97	8.76%	\$2.40	\$15.00
STATEWIDE	55				75.08%		2.59%	\$2.40	\$40.00

07/01/1999 to 06/30/2000

Page 20 of 39

12/18/2006

Date:

BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	146.00	\$28.77	\$18.00	62.57%	\$24.00	-16.58%	\$24.00	\$24.00
GWINN FOREST MGT UNIT	1	169.20	\$19.89	\$18.30	92.01%	\$20.00	0.55%	\$20.00	\$20.00
ESCANABA FOREST MGT UNIT	17	591.00	\$20.10	\$15.34	76.33%	\$22.44	11.65%	\$11.00	\$33.40
ESCANABA RIVER STATE FOREST	18	760.20	\$20.05	\$16.00	79.79%	\$21.90	9.20%	\$11.00	\$33.40
S STE MARIE FMU (NAUBINWAY)	1	185.00	\$11.98	\$8.50	70.95%	\$8.50	-29.05%	\$8.50	\$8.50
S STE MARIE FMU (DRUMMOND IS	4	2,127.40	\$6.11	\$3.41	55.76%	\$3.41	-44.24%	\$3.10	\$4.95
LAKE SUPERIOR STATE FOREST	5	2,312.40	\$6.58	\$3.81	57.97%	\$3.81	-42.03%	\$3.10	\$8.50
UPPER PENINSULA	24				68.12%		-16.42%	\$3.10	\$33.40
CADILLAC FOREST MGT UNIT	1	30.40	\$5.00	\$3.90	78.00%	\$3.90	-22.00%	\$3.90	\$3.90
PERE MARQUETTE STATE FORES	1	30.40	\$5.00	\$3.90	78.00%	\$3.90	-22.00%	\$3.90	\$3.90
NORTHERN LOWER PENINSULA	1	30.40	\$5.00	\$3.90	78.00%	\$3.90	-22.00%	\$3.90	\$3.90
STATEWIDE	25				68.17%		-16.44%	\$3.10	\$33.40
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	750.00	\$6.48	\$3.59	55.34%	\$4.19	-35.33%	\$3.45	\$15.00
ESCANABA FOREST MGT UNIT	7	2,290.00	\$24.89	\$1.25	5.01%	\$9.10	-63.43%	\$1.00	\$26.00
ESCANABA RIVER STATE FOREST	7	2,290.00	\$24.89	\$1.25	5.01%	\$9.10	-63.43%	\$1.00	\$26.00
UPPER PENINSULA	10				8.96%		-61.22%	\$1.00	\$26.00
GAYLORD FOREST MGT UNIT	9	3,658.00	\$4.68	\$1.78	38.10%	\$4.65	-0.75%	\$2.00	\$8.00
PIGEON RIVER FOREST MGT UNIT	1	232.00	\$4.77	\$3.00	62.89%	\$12.00	151.57%	\$12.00	\$12.00
MACKINAW STATE FOREST	10	3,890.00	\$4.69	\$1.86	39.61%	\$5.09	8.50%	\$2.00	\$12.00
TRAVERSE CITY FOREST MGT UNI	5	736.20	\$5.95	\$4.92	82.75%	\$7.12	19.72%	\$4.50	\$12.00
CADILLAC FOREST MGT UNIT	9	1,516.70	\$7.45	\$6.87	92.24%	\$7.66	2.85%	\$5.45	\$16.00
PERE MARQUETTE STATE FORES	14	2,252.90	\$6.96	\$6.23	89.59%	\$7.48	7.56%	\$4.50	\$16.00
GRAYLING FOREST MGT UNIT	1	389.00	\$7.98	\$5.90	73.93%	\$5.90	-26.07%	\$5.90	\$5.90
AUSABLE STATE FOREST	1	389.00	\$7.98	\$5.90	73.93%	\$5.90	-26.07%	\$5.90	\$5.90
AUSABLE STATE FOREST	<u>1</u> 25	389.00 6,531.90	\$7.98 \$5.67	\$5.90 \$3.61	73.93% 63.65%	\$5.90 \$5.96	-26.07% 5.20%	\$5.90 \$2.00	\$5.90 \$16.00

07/01/1999 to 06/30/2000

Page 21 of 39

12/18/2006

Date:

BEECH	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE		
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	205.10	\$6.58	\$5.26	79.99%	\$7.44	13.12%	\$6.00	\$14.00
PERE MARQUETTE STATE FORES	2		\$6.58	<u> </u>	79.99%	<u>\$7.44</u>		\$6.00	\$14.00
NORTHERN LOWER PENINSULA	2	205.10	\$6.58	\$5.26	79.99%	\$7.44	13.12%	\$6.00	\$14.00
STATEWIDE	2				79.99%		13.12%	\$6.00	\$14.00
BLACK ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	1	189.00	\$19.14	\$13.80	72.10%	\$15.00	-21.63%	\$15.00	\$15.00
ESCANABA RIVER STATE FOREST	1	189.00	\$19.14	\$13.80	72.10%	\$15.00	-21.63%	\$15.00	\$15.00
UPPER PENINSULA	1				72.10%		-21.63%	\$15.00	\$15.00
STATEWIDE	1				72.10%		-21.63%	\$15.00	\$15.00
BLACK	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	32.00	\$10.38	\$8.74	84.21%	\$8.74	-15.79%	\$7.15	\$9.70
CADILLAC FOREST MGT UNIT	3	41.20	\$8.29	\$8.34	100.60%	\$13.58	63.76%	\$10.00	\$21.00
PERE MARQUETTE STATE FORES	5	73.20	\$9.21	\$8.52	92.52%	\$11.46	24.53%	\$7.15	\$21.00
NORTHERN LOWER PENINSULA	5	73.20	\$9.21	\$8.52	92.52%	\$11.46	24.53%	\$7.15	\$21.00
STATEWIDE	5				92.52%		24.53%	\$7.15	\$21.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	165.90 1.279.30	\$14.21 \$30.00	\$10.50 \$24.34	73.89%	\$30.05 \$28.19	111.47% -6.03%	\$30.05 \$20.25	\$30.05 \$35.00
ESCANABA FOREST MGT UNIT	4	236.00	\$30.00 \$28.87	\$20.66	71.57%	\$20.19	-0.03 %	\$20.23 \$21.70	\$35.00 \$35.50
ESCANABA RIVER STATE FOREST	$\frac{4}{12}$		\$29.83	<u></u>	79.69%		-2.40%	\$20.25	\$35.50
SHINGLETON FOREST MGT UNIT	8	3,479.00	\$26.94	\$20.99	77.92%	\$30.55	13.41%	\$18.50	\$41.27
S STE MARIE FMU (SOO MAINLAN	2	134.00	\$17.60	\$14.87	84.52%	\$14.87	-15.48%	\$14.75	\$15.26
LAKE SUPERIOR STATE FOREST	<u> </u>	3,613.00	\$26.60	\$20.77	78.09%	\$29.97	12.70%	\$14.75	\$41.27
UPPER PENINSULA	23				78.52%		9.57%	\$14.75	\$41.27
GAYLORD FOREST MGT UNIT	1	108.00	\$15.00	\$10.35	69.00%	\$23.00	53.33%	\$23.00	\$23.00
MACKINAW STATE FOREST	1	108.00	\$15.00	\$10.35	69.00%	\$23.00	53.33%	\$23.00	\$23.00
NORTHERN LOWER PENINSULA	1	108.00	\$15.00	\$10.35	69.00%	\$23.00	53.33%	\$23.00	\$23.00
STATEWIDE	24				78.41%		10.06%	\$14.75	\$41.27

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 22 of 39

	9								
HEMLOCK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	13.00	\$19.25	\$15.00	77.92%	\$29.00	50.65%	\$29.00	\$29.00
ESCANABA RIVER STATE FOREST	1	13.00	\$19.25	\$15.00	77.92%	\$29.00	50.65%	\$29.00	\$29.00
S STE MARIE FMU (NAUBINWAY)	1	987.00	\$17.68	\$13.25	74.94%	\$15.00	-15.16%	\$15.00	\$15.00
LAKE SUPERIOR STATE FOREST	1	987.00	\$17.68	\$13.25	74.94%	\$15.00	-15.16%	\$15.00	\$15.00
UPPER PENINSULA	2				74.99%		-14.23%	\$15.00	\$29.00
STATEWIDE	2				74.99%		-14.23%	\$15.00	\$29.00
IRONWOOD	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD	-
		(2)	AT TIME OF	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	SOLD PRICE (9)
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	SOLD	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI JPPER PENINSULA	SOLD	(2)	AT TIME OF APPRAISAL (3) \$12.51	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5) 70.34%	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7) 62.67%	SOLD PRICE (8) \$20.35 \$20.35	SOLD PRICE (9) \$20.35
CRYSTAL FALLS FOREST MGT UNI JPPER PENINSULA IRAVERSE CITY FOREST MGT UNI	(1) (1)	(2) 77.00	AT TIME OF APPRAISAL (3) \$12.51 \$8.21	ADVERTISED PRICE (4) \$8.80	COLUMN 4 TO COLUMN 3 (5) 70.34%	SOLD PRICE (6) \$20.35	FROM COL. 3 TO COL. 6 (7) 62.67%	SOLD PRICE (8) \$20.35 \$20.35 \$4.75	SOLD PRICE (9) \$20.35 \$20.35
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2) 77.00 244.80	AT TIME OF APPRAISAL (3) \$12.51 \$8.21	ADVERTISED PRICE (4) \$8.80  \$6.93	COLUMN 4 TO COLUMN 3 (5) 70.34% 84.35%	SOLD PRICE (6) \$20.35  \$8.06	FROM COL. 3 TO COL. 6 (7) 62.67% -1.93%	SOLD PRICE (8) \$20.35 \$20.35 \$4.75	SOLD PRICE (9) \$20.35 \$20.35 \$10.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 23 of 39

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UN	5	2.863.00		\$28.00	68.98%	\$44.67	10.06%	\$42.00	(9) \$48.00
GWINN FOREST MGT UNIT	12	6,653.00	+	\$43.12	91.12%	\$51.06	7.90%	\$33.53	\$57.02
ESCANABA RIVER STATE FOREST								\$33.53	\$57.02
SHINGLETON FOREST MGT UNIT	12	5,949.00		\$31.28	82.25%	\$44.37	16.66%	\$28.00	\$58.00
NEWBERRY FOREST MGT UNIT	20	19,418.00		\$30.63	79.57%	\$45.58	18.41%	\$30.75	\$52.12
S STE MARIE FMU (NAUBINWAY)	3	4,188.00		\$32.11	84.73%	\$49.23	29.91%	\$48.00	\$50.00
			\$38.32	\$30.97	80.83%	\$45.86	19.67%	\$28.00	\$58.00
UPPER PENINSULA	52				82.02%		16.59%	\$28.00	\$58.00
GAYLORD FOREST MGT UNIT	8	1,328.00	\$23.71	\$16.35	68.96%	\$20.88	-11.95%	\$15.00	\$35.00
PIGEON RIVER FOREST MGT UNIT	5	1,565.00	\$19.97	\$18.25	91.38%	\$25.06	25.47%	\$15.18	\$27.50
ATLANTA FOREST MGT UNIT	16	8,117.00	\$22.55	\$13.53	60.02%	\$24.45	8.43%	\$8.40	\$34.70
ATLANTA FOREST MGT UNIT	2	2,278.40	\$8.92	\$5.14	57.58%	\$5.15	-42.30%	\$5.11	\$5.16
MACKINAW STATE FOREST	2	2,278.40	\$8.92	\$5.14	57.58%	\$5.15	-42.30%	\$5.11	\$5.16
MACKINAW STATE FOREST	29	11,010.00	\$22.32	\$14.54	65.16%	\$24.10	7.99%	\$8.40	\$35.00
TRAVERSE CITY FOREST MGT UNI	13	10,060.50	\$14.65	\$11.58	79.08%	\$18.30	24.94%	\$8.45	\$38.87
CADILLAC FOREST MGT UNIT	12	4,725.40	\$15.21	\$12.91	84.87%	\$17.92	17.84%	\$12.10	\$25.01
PERE MARQUETTE STATE FORES	25	14,785.90	\$14.83	\$12.01	80.98%	\$18.18	22.61%	\$8.45	\$38.87
ROSCOMMON FOREST MGT UNIT	16	15,495.60	\$19.85	\$14.99	75.49%	\$23.28	17.29%	\$14.45	\$37.75
GRAYLING FOREST MGT UNIT	23	12,828.00	\$19.38	\$17.32	89.35%	\$33.03	70.37%	\$11.30	\$66.57
GLADWIN FOREST MGT UNIT	9	5,471.30	\$19.28	\$15.90	82.49%	\$18.38	-4.66%	\$11.35	\$58.19
AUSABLE STATE FOREST	48	33,794.90	\$19.58	\$16.02	81.81%	\$26.19	33.74%	\$11.30	\$66.57
NORTHERN LOWER PENINSULA	102	59,590.80	\$18.91	\$14.75	78.02%	\$23.82	25.96%	\$8.40	\$66.57
NORTHERN LOWER PENINSULA	2	2,278.40	\$8.92	\$5.14	57.58%	\$5.15	-42.30%	\$5.11	\$5.16
STATEWIDE	2				57.58%		-42.30%	\$5.11	\$5.16
STATEWIDE	154				80.34%		20.51%	\$8.40	\$66.57

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 24 of 39

MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	224.00	\$22.28	\$13.50	60.59%	\$13.50	-39.41%	\$13.50	\$13.50
	17	4,908.00	\$22.03	\$17.97	81.56%	\$22.28	1.15%	\$17.00	\$30.00
ESCANABA RIVER STATE FOREST	17	4,908.00	\$22.03	\$17.97	81.56%	\$22.28	1.15%	\$17.00	\$30.00
SHINGLETON FOREST MGT UNIT	13	7,089.00	\$16.84	\$12.41	73.66%	\$17.51	3.97%	\$12.05	\$28.11
NEWBERRY FOREST MGT UNIT	10	3,404.00	\$16.92	\$14.94	88.28%	\$15.84	-6.35%	\$14.40	\$17.10
S STE MARIE FMU (NAUBINWAY)	9	3,264.00	\$14.48	\$10.25	70.80%	\$11.39	-21.34%	\$9.25	\$18.00
S STE MARIE FMU (SOO MAINLAN	7	4,074.20	\$9.42	\$11.06	117.35%	\$13.51	43.38%	\$9.60	\$16.73
S STE MARIE FMU (DRUMMOND IS	4	5,295.60	\$8.37	\$7.55	90.18%	\$7.55	-9.82%	\$6.10	\$10.30
LAKE SUPERIOR STATE FOREST	43	23,126.80	\$13.27	\$11.13	83.81%	\$13.42	1.07%	\$6.10	\$28.11
UPPER PENINSULA	61				82.96%		0.61%	\$6.10	\$30.00
GAYLORD FOREST MGT UNIT	14	6,458.00	\$20.07	\$16.37	81.56%	\$19.35	-3.63%	\$16.00	\$28.25
PIGEON RIVER FOREST MGT UNIT	2	626.50	\$19.91	\$16.24	81.55%	\$16.24	-18.45%	\$15.13	\$16.92
ATLANTA FOREST MGT UNIT	5	2,074.00	\$20.10	\$15.26	75.90%	\$22.20	10.44%	\$16.00	\$26.95
MACKINAW STATE FOREST	21	9,158.50	\$20.07	\$16.11	80.27%	\$19.78	-1.44%	\$15.13	\$28.25
CADILLAC FOREST MGT UNIT	17	6,362.70	\$20.23	\$18.30	90.45%	\$22.56	11.51%	\$13.00	\$31.00
PERE MARQUETTE STATE FORES	<u> </u>	6,362.70	\$20.23	\$18.30	90.45%	\$22.56	11.51%	\$13.00	\$31.00
GRAYLING FOREST MGT UNIT	3	535.00	\$20.14	\$18.32	90.97%	\$18.32	-9.03%	\$13.10	\$20.00
GLADWIN FOREST MGT UNIT	19	8,186.80	\$21.50	\$19.11	88.88%	\$20.54	-4.47%	\$16.45	\$26.25
AUSABLE STATE FOREST	22	8,721.80	\$21.42	\$19.06	89.00%	\$20.40	-4.73%	\$13.10	\$26.25
			<b>*</b> ~~~~~	<b>A</b> 1 <b>7 7 5</b>	00.100/	<b>***</b>	0.000/	¢40.00	<b>\$</b> 01.00
NORTHERN LOWER PENINSULA	60	24,243.00	\$20.60	\$17.75	86.16%	\$20.73	0.66%	\$13.00	\$31.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 25 of 39

MIXED HARDWOOD	# OF SALES SOLD	/	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	20	13,106.50	\$12.05	\$7.17	59.49%	\$11.31	-6.09%	\$3.00	\$20.00
CRYSTAL FALLS FOREST MGT UNI	31	8,029.00	\$14.70	\$10.94	74.43%	\$16.11	9.58%	\$5.50	\$28.00
GWINN FOREST MGT UNIT	31	12,378.00	\$18.28	\$13.43	73.48%	\$16.78	-8.19%	\$11.70	\$41.10
ESCANABA FOREST MGT UNIT	19	5,321.50	\$23.37	\$20.75	88.79%	\$28.76	23.05%	\$12.00	\$44.00
ESCANABA RIVER STATE FOREST	50	17,699.50	\$19.81	\$15.63	78.91%	\$20.38	2.89%	\$11.70	\$44.00
SHINGLETON FOREST MGT UNIT	15	14,795.00	\$12.45	\$8.57	68.80%	\$12.85	3.19%	\$7.00	\$30.10
NEWBERRY FOREST MGT UNIT	8	7,073.00	\$13.75	\$9.88	71.85%	\$11.18	-18.71%	\$8.70	\$12.40
S STE MARIE FMU (NAUBINWAY)	15	18,660.00	\$12.99	\$9.02	69.38%	\$10.90	-16.12%	\$7.15	\$23.39
S STE MARIE FMU (SOO MAINLAN	5	393.90	\$10.10	\$8.36	82.72%	\$11.24	11.27%	\$5.80	\$16.73
S STE MARIE FMU (DRUMMOND IS	4	710.20	\$8.03	\$3.87	48.14%	\$4.02	-49.98%	\$3.65	\$10.00
LAKE SUPERIOR STATE FOREST	47	41,632.10	\$12.82	\$8.91	69.50%	\$11.53	-10.08%	\$3.65	\$30.10
UPPER PENINSULA	148				71.48%		-3.62%	\$3.00	\$44.00
GAYLORD FOREST MGT UNIT	33	13,726.00	\$11.90	\$5.33	44.79%	\$10.14	-14.74%	\$1.00	\$40.67
PIGEON RIVER FOREST MGT UNIT	3	436.00	\$11.89	\$7.35	61.85%	\$15.38	29.33%	\$9.04	\$25.10
ATLANTA FOREST MGT UNIT	10	1,980.00	\$11.04	\$7.01	63.46%	\$11.46	3.82%	\$3.20	\$30.94
MACKINAW STATE FOREST	46	16,142.00	\$11.79	\$5.59	47.40%	\$10.45	-11.41%	\$1.00	\$40.67
TRAVERSE CITY FOREST MGT UNI	9	1,134.20	\$12.51	\$9.55	76.36%	\$9.98	-20.23%	\$7.30	\$14.00
CADILLAC FOREST MGT UNIT	16	4,655.80	\$14.99	\$12.72	84.87%	\$13.62	-9.10%	\$9.05	\$25.00
PERE MARQUETTE STATE FORES	25	5,790.00	\$14.50	\$12.10	83.43%	\$12.91	-10.98%	\$7.30	\$25.00
ROSCOMMON FOREST MGT UNIT	1	646.00	\$14.95	\$8.95	59.87%	\$22.80	52.51%	\$22.80	\$22.80
GRAYLING FOREST MGT UNIT	9	5,518.00	\$13.59	\$9.63	70.83%	\$15.52	14.21%	\$8.05	\$54.85
GLADWIN FOREST MGT UNIT	1	116.00	\$14.42	\$14.40	99.86%	\$14.40	-0.14%	\$14.40	\$14.40
	<u> </u>	6,280.00	\$13.74	\$9.64	70.17%	\$16.25	18.22%	\$8.05	\$54.85
AUSABLE STATE FOREST	11	0,200.00	φ10:1 T	+		4		+	¥
AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	82	28,212.00	\$12.78	\$7.83	61.24%	\$12.24	-4.22%	\$1.00	\$54.85

07/01/1999 to 06/30/2000

Page 26 of 39

12/18/2006

Date:

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2		\$8.87	\$4.80	54.17%	\$14.20	60.19%	\$10.00	\$16.50
ATLANTA FOREST MGT UNIT	3		·	\$4.80	64.71%	\$4.81		\$3.80	\$5.50
MACKINAW STATE FOREST	5	765.00	\$8.22	\$4.80	58.44%	\$9.99	21.58%	\$3.80	\$16.50
TRAVERSE CITY FOREST MGT UNI	6	1,427.80		\$5.82	65.92%	\$9.31	5.44%	\$3.57	\$12.25
CADILLAC FOREST MGT UNIT	23		\$10.67	<u>\$6.99</u>	65.47%	\$18.15	70.06%	\$6.50	\$45.49
PERE MARQUETTE STATE FORES	29	8,185.00	\$10.35	\$6.78	65.53%	\$16.61	60.44%	\$3.57	\$45.49
ROSCOMMON FOREST MGT UNIT	15	5,518.50	\$12.01	\$7.62	63.46%	\$11.89	-1.02%	\$6.65	\$56.70
GRAYLING FOREST MGT UNIT	12	6,494.00	\$8.15	\$5.30	65.03%	\$14.39	76.53%	\$5.00	\$74.49
GLADWIN FOREST MGT UNIT	13	4,985.80	\$12.65	\$9.18	72.60%	\$9.57	-24.36%	\$6.50	\$36.00
AUSABLE STATE FOREST	40	16,998.30	\$10.73	\$7.19	67.08%	\$12.17	13.43%	\$5.00	\$74.49
NORTHERN LOWER PENINSULA	74	25,948.30	\$10.53	\$6.99	66.40%	\$13.50	28.19%	\$3.57	\$74.49
STATEWIDE	74				66.40%		28.19%	\$3.57	\$74.49
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	90.00	\$22.87	\$16.31	71.32%	\$18.64	-18.51%	\$15.00	\$20.55
GWINN FOREST MGT UNIT	3	389.00	\$40.08	\$32.85	81.96%	\$33.51	-16.39%	\$16.55	\$38.00
ESCANABA RIVER STATE FOREST	3	389.00	\$40.08	\$32.85	81.96%	\$33.51	-16.39%	\$16.55	\$38.00
S STE MARIE FMU (SOO MAINLAN	1	106.00	\$11.17	\$10.60	94.90%	\$16.73	49.78%	\$16.73	\$16.73
LAKE SUPERIOR STATE FOREST	1	106.00	\$11.17	\$10.60	94.90%	\$16.73	49.78%	\$16.73	\$16.73
UPPER PENINSULA	6				81.61%		-12.46%	\$15.00	\$38.00
GAYLORD FOREST MGT UNIT	1	33.00	\$8.55	\$6.05	70.76%	\$20.00	133.92%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	1	100.00	\$5.77	\$4.30	74.52%	\$4.30	-25.48%	\$4.30	\$4.30
MACKINAW STATE FOREST	2	133.00	\$6.46	\$4.73	73.29%	\$8.20	26.87%	\$4.30	\$20.00
									A 1 0 00
TRAVERSE CITY FOREST MGT UNI	1	23.00	\$7.27	\$5.25	72.21%	\$12.00	65.06%	\$12.00	\$12.00
TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	$\frac{1}{1}$	<u></u> 23.00 23.00	\$7.27 \$7.27	\$5.25 <u>\$5.25</u> \$5.25	72.21%	\$12.00 \$12.00	<u>65.06%</u> <u>65.06%</u>	\$12.00 \$12.00	\$12.00 \$12.00
								- <u> </u>	_ <u> </u>
PERE MARQUETTE STATE FORES	<u>1</u>	23.00	\$7.27	\$5.25	72.21%	\$12.00	65.06%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	<u>1</u>	23.00 936.00	\$7.27 \$10.86	\$5.25 \$8.35	72.21% 76.89%	\$12.00 \$27.73	65.06% 155.34%	\$12.00 \$27.73	\$12.00 \$27.73

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 27 of 39

MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SOFTWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	18	783.80	\$13.36	\$7.26	54.29%	\$9.67	-27.63%	\$3.35	\$20.00
CRYSTAL FALLS FOREST MGT UNI	26	3,468.50	\$17.90	\$14.32	79.98%	\$23.16	29.41%	\$5.75	\$31.23
GWINN FOREST MGT UNIT	9	3,174.20	\$21.35	\$17.31	81.04%	\$22.43	5.05%	\$15.00	\$28.00
ESCANABA FOREST MGT UNIT	2	41.00	\$25.16	\$11.59	46.05%	\$11.68	-53.59%	\$11.10	\$17.00
ESCANABA RIVER STATE FOREST	<u> </u>	3,215.20	\$21.40	\$17.23	80.52%	\$22.29	4.17%	\$11.10	\$28.00
SHINGLETON FOREST MGT UNIT	3	1,446.00	\$12.62	\$7.96	63.11%	\$13.05	3.38%	\$10.00	\$16.10
NEWBERRY FOREST MGT UNIT	3	786.00	\$12.38	\$10.10	81.62%	\$12.63	2.01%	\$10.05	\$14.00
S STE MARIE FMU (NAUBINWAY)	10	4,258.00	\$11.34	\$8.05	70.97%	\$10.44	-7.95%	\$6.85	\$15.00
S STE MARIE FMU (DRUMMOND IS	3	795.30	\$15.96	\$10.22	64.04%	\$10.22	-35.96%	\$9.00	\$15.20
LAKE SUPERIOR STATE FOREST	<u> </u>	7,285.30	\$12.21	\$8.49	69.53%	\$11.17	-8.53%	\$6.85	\$16.10
UPPER PENINSULA	74				74.94%		4.62%	\$3.35	\$31.23
GAYLORD FOREST MGT UNIT	2	134.00	\$13.28	\$8.48	63.88%	\$10.82	-18.52%	\$10.00	\$12.00
ATLANTA FOREST MGT UNIT	2	153.00	\$16.95	\$11.76	69.37%	\$14.06	-17.06%	\$12.79	\$15.00
MACKINAW STATE FOREST	4	287.00	\$15.24	\$10.23	67.14%	\$12.55	-17.65%	\$10.00	\$15.00
CADILLAC FOREST MGT UNIT	1	8.30	\$12.88	\$11.70	90.84%	\$15.00	16.46%	\$15.00	\$15.00
PERE MARQUETTE STATE FORES		8.30	\$12.88	\$11.70	90.84%	\$15.00	16.46%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	5	295.30	\$15.17	\$10.27	67.71%	\$12.62	-16.84%	\$10.00	\$15.00
STATEWIDE	79				74.80%		4.21%	\$3.35	\$31.23
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT	1	(2)	<b>(3)</b> \$10.02	(4) \$15.00	(5) 149.70%	(6) \$32.00	(7) 219.36%	(8) \$32.00	<b>(9)</b> \$32.00
ESCANABA FOREST MGT UNIT	$\frac{1}{1}$		<u>\$10.02</u> \$10.02	<u>\$15.00</u> \$15.00	149.70%		219.36%	\$32.00	<u>\$32.00</u> \$32.00
SHINGLETON FOREST MGT UNIT	6	2,433.00	\$10.02	\$13.00	66.48%	\$32.00	-18.88%	\$32.00	\$32.00
S STE MARIE FMU (NAUBINWAY)	1	72.00	\$13.47 \$12.79	\$8.10	63.33%	\$8.10	-36.67%	\$8.10	\$20.10 \$8.10
S STE MARIE FMU (DRUMMOND IS	2	1,765.40	\$12.79 \$16.67	\$24.93	149.56%	\$0.10 \$24.93	49.56%	\$0.10 \$19.65	\$25.20
LAKE SUPERIOR STATE FOREST	$\frac{2}{9}$	4,270.40	<u></u>	<u> </u>	149.30%		<u>49.50 %</u> 10.50%	<u>\$19.05</u> \$8.10	<u>\$25.20</u> \$25.20
UPPER PENINSULA	9 10	4,270.40	φ10.92	\$10.30	102.39%	\$17.59	11.42%	\$8.10	\$25.20
CADILLAC FOREST MGT UNIT	2	115.40	\$8.59	\$5.69	66.23%	\$5.69	-33.77%	\$8.10 \$4.30	\$32.00
PERE MARQUETTE STATE FORES	$\frac{2}{2}$		<u>\$8.59</u>		66.23%	<u></u>		\$4.30 \$4.30	<u>\$7.56</u>
NORTHERN LOWER PENINSULA	2	115.40	\$8.59 \$8.59	\$5.69	66.23%	\$5.69	-33.77%	\$4.30	\$7.56
STATEWIDE	12		\$6.59 	60.09 	102.08%	\$5.09	-33.77%	\$4.30 \$4.30	\$7.56

07/01/1999 to 06/30/2000

Page 28 of 39

12/18/2006

Date:

PULPWOOD (Colds, see	general no								
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	80.00	\$7.01	\$5.00	71.33%	\$5.00	-28.67%	\$5.00	\$5.00
CADILLAC FOREST MGT UNIT	5	334.10	\$5.26	\$4.88	92.71%	\$12.60	139.63%	\$3.90	\$14.00
PERE MARQUETTE STATE FORES	6	414.10	\$5.60	\$4.90	87.54%	\$11.14	98.92%	\$3.90	\$14.00
GRAYLING FOREST MGT UNIT	1	79.00	\$10.00	\$5.00	50.00%	\$8.73	-12.70%	\$8.73	\$8.73
GLADWIN FOREST MGT UNIT	2	1,308.00	\$9.87	\$7.03	71.17%	\$7.03	-28.83%	\$6.00	\$8.00
AUSABLE STATE FOREST	3	1,387.00	\$9.88	\$6.91	69.95%	\$7.12	-27.90%	\$6.00	\$8.73
NORTHERN LOWER PENINSULA	9	1,801.10	\$8.89	\$6.45	72.50%	\$8.05	-9.55%	\$3.90	\$14.00
STATEWIDE	9				72.50%		-9.55%	\$3.90	\$14.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	143.90	\$13.30	\$8.00	60.15%	\$8.00	-39.85%	\$8.00	\$8.00
CRYSTAL FALLS FOREST MGT UNI	15	2,115.00	\$17.39	\$11.59	66.64%	\$20.19	16.10%	\$10.00	\$29.23
GWINN FOREST MGT UNIT	14	3,550.90	\$22.51	\$17.57	78.05%	\$19.29	-14.30%	\$12.60	\$25.50
ESCANABA FOREST MGT UNIT	20	2,504.50	\$23.08	\$18.88	81.82%	\$28.53	23.58%	\$12.00	\$38.00
ESCANABA RIVER STATE FOREST	34	6,055.40	\$22.75	\$18.11	79.63%	\$23.11	1.60%	\$12.00	\$38.00
SHINGLETON FOREST MGT UNIT	8	2,997.00	\$13.56	\$8.91	65.70%	\$10.88	-19.75%	\$7.90	\$17.00
S STE MARIE FMU (NAUBINWAY)	8	2,812.00	\$11.38	\$7.86	69.05%	\$7.95	-30.14%	\$5.80	\$11.20
S STE MARIE FMU (SOO MAINLAN	5	1,177.60	\$7.13	\$5.37	75.35%	\$7.96	11.58%	\$3.25	\$16.73
S STE MARIE FMU (DRUMMOND IS	1	57.30	\$5.64	\$3.55	62.94%	\$3.55	-37.06%	\$3.55	\$3.55
LAKE SUPERIOR STATE FOREST	22	7,043.90	\$11.55	\$7.86	68.00%	\$9.16	-20.67%	\$3.25	\$17.00
UPPER PENINSULA	72				73.96%		-3.67%	\$3.25	\$38.00
TRAVERSE CITY FOREST MGT UNI	1	18.20	\$10.90	\$10.35	94.95%	\$10.35	-5.05%	\$10.35	\$10.35
CADILLAC FOREST MGT UNIT	14	908.50	\$12.31	\$9.92	80.61%	\$15.36	24.84%	\$8.50	\$26.00
PERE MARQUETTE STATE FORES	15	926.70	\$12.28	\$9.93	80.86%	\$15.27	24.32%	\$8.50	\$26.00
GRAYLING FOREST MGT UNIT	1	44.00	\$8.65	\$5.20	60.12%	\$5.20	-39.88%	\$5.20	\$5.20
AUSABLE STATE FOREST	1	44.00	\$8.65	\$5.20	60.12%	\$5.20	-39.88%	\$5.20	\$5.20
NORTHERN LOWER PENINSULA	16	970.70	\$12.12	\$9.71	80.18%	\$14.81	22.24%	\$5.20	\$26.00
STATEWIDE	88				74.23%		-2.54%	\$3.25	\$38.00

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 29 of 39

Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	12	6,574.20	\$20.17	\$12.09	59.92%	\$31.51	56.23%	\$5.40	\$35.00
CRYSTAL FALLS FOREST MGT UNI	43	20,062.10	\$24.62	\$20.51	83.31%	\$30.29	23.06%	\$15.00	\$48.15
GWINN FOREST MGT UNIT	18	8,881.50	\$29.52	\$22.29	75.50%	\$31.72	7.46%	\$23.55	\$41.10
ESCANABA FOREST MGT UNIT	25	6,233.00	\$30.93	\$27.02	87.37%	\$33.49	8.27%	\$15.00	\$45.51
ESCANABA RIVER STATE FOREST	43	15,114.50	\$30.10	\$24.24	80.53%	\$32.45	7.80%	\$15.00	\$45.51
SHINGLETON FOREST MGT UNIT	1	307.00	\$17.00	\$13.95	82.06%	\$15.00	-11.76%	\$15.00	\$15.00
LAKE SUPERIOR STATE FOREST	1	307.00	\$17.00	\$13.95	82.06%	\$15.00	-11.76%	\$15.00	\$15.00
UPPER PENINSULA	99				79.28%		20.55%	\$5.40	\$48.15
GAYLORD FOREST MGT UNIT	5	586.00	\$15.40	\$11.19	72.66%	\$20.57	33.58%	\$12.00	\$24.31
PIGEON RIVER FOREST MGT UNIT	8	2,305.00	\$17.59	\$16.33	92.84%	\$22.85	29.89%	\$12.50	\$27.40
ATLANTA FOREST MGT UNIT	1	129.00	\$17.37	\$13.70	78.87%	\$17.00	-2.13%	\$17.00	\$17.00
MACKINAW STATE FOREST	14	3,020.00	\$17.16	\$15.22	88.72%	\$22.16	29.15%	\$12.00	\$27.40
TRAVERSE CITY FOREST MGT UNI	5	1,109.80	\$12.55	\$11.04	87.99%	\$22.47	79.04%	\$11.20	\$28.00
CADILLAC FOREST MGT UNIT	5	1,277.70	\$17.99	\$15.50	86.18%	\$22.19	23.35%	\$14.75	\$25.20
PERE MARQUETTE STATE FORES	10	2,387.50	\$15.46	\$13.43	86.86%	\$22.32	44.36%	\$11.20	\$28.00
ROSCOMMON FOREST MGT UNIT	9	1,595.60	\$19.76	\$14.97	75.78%	\$19.14	-3.12%	\$12.75	\$30.20
GRAYLING FOREST MGT UNIT	11	4,960.00	\$17.40	\$15.30	87.92%	\$22.58	29.76%	\$14.30	\$40.82
AUSABLE STATE FOREST	20	6,555.60	\$17.98	\$15.22	84.67%	\$21.75	20.96%	\$12.75	\$40.82
NORTHERN LOWER PENINSULA	44	11,963.10	\$17.27	\$14.86	86.08%	\$21.96	27.20%	\$11.20	\$40.82
STATEWIDE	143				80.37%		21.61%	\$5.40	\$48.15

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 30 of 39

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	39.00	\$13.29	\$14.25	107.22%	\$14.26	7.30%	\$14.26	\$14.26
GWINN FOREST MGT UNIT	8	1,084.00	\$17.29	\$13.85	80.09%	\$17.12	-0.99%	\$12.60	\$25.00
ESCANABA FOREST MGT UNIT	6	1,260.20	\$18.78	\$15.72	83.69%	\$24.22	29.00%	\$16.10	\$34.20
ESCANABA RIVER STATE FOREST	<u> </u>	2,344.20	\$18.09	\$14.85	82.10%	\$20.94	15.74%	\$12.60	\$34.20
SHINGLETON FOREST MGT UNIT	1	532.00	\$5.10	\$3.15	61.76%	\$6.00	17.65%	\$6.00	\$6.00
S STE MARIE FMU (SOO MAINLAN	1	231.00	\$8.33	\$7.90	94.84%	\$7.90	-5.16%	\$7.90	\$7.90
LAKE SUPERIOR STATE FOREST	2	763.00	\$6.08	\$4.59	75.49%	\$6.58	8.18%	\$6.00	\$7.90
UPPER PENINSULA	17				81.73%		14.91%	\$6.00	\$34.20
GAYLORD FOREST MGT UNIT	2	580.00	\$25.35	\$24.86	98.09%	\$28.11	10.89%	\$26.00	\$35.87
PIGEON RIVER FOREST MGT UNIT	4	377.00	\$16.87	\$12.02	71.27%	\$15.04	-10.86%	\$11.00	\$18.25
MACKINAW STATE FOREST	6	957.00	\$22.01	\$19.81	89.99%	\$22.96	4.32%	\$11.00	\$35.87
TRAVERSE CITY FOREST MGT UNI	15	3,521.00	\$15.53	\$11.50	74.03%	\$17.28	11.26%	\$7.95	\$28.50
CADILLAC FOREST MGT UNIT	43	9,413.80	\$13.53	\$10.65	78.68%	\$14.29	5.61%	\$7.70	\$26.00
PERE MARQUETTE STATE FORES	58	12,934.80	\$14.07	\$10.88	77.29%	\$15.10	7.30%	\$7.70	\$28.50
ROSCOMMON FOREST MGT UNIT	9	2,185.00	\$15.87	\$11.88	74.84%	\$12.87	-18.93%	\$8.60	\$21.40
GRAYLING FOREST MGT UNIT	8	1,812.00	\$16.53	\$11.38	68.82%	\$13.83	-16.37%	\$7.00	\$44.04
GLADWIN FOREST MGT UNIT	12	2,697.00	\$16.39	\$13.41	81.83%	\$16.86	2.83%	\$10.00	\$49.06
AUSABLE STATE FOREST	29	6,694.00	\$16.26	\$12.36	76.02%	\$14.74	-9.38%	\$7.00	\$49.06
NORTHERN LOWER PENINSULA	93	20,585.80	\$15.15	\$11.78	77.70%	\$15.35	1.28%	\$7.00	\$49.06
STATEWIDE	110				78.24%		3.08%	\$6.00	\$49.06

07/01/1999 to 06/30/2000

Page 31 of 39

12/18/2006

Date:

	general no	(0,0)							
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	116.00	\$12.01	\$12.60	104.91%	\$16.73	39.30%	\$16.73	\$16.73
LAKE SUPERIOR STATE FOREST	1	116.00	\$12.01	\$12.60	104.91%	\$16.73	39.30%	\$16.73	\$16.73
UPPER PENINSULA	1				104.91%		39.30%	\$16.73	\$16.73
GAYLORD FOREST MGT UNIT	1	12.00	\$7.66	\$6.00	78.33%	\$6.00	-21.67%	\$6.00	\$6.00
ATLANTA FOREST MGT UNIT	2	740.00	\$30.53	\$20.83	68.23%	\$24.07	-21.15%	\$20.10	\$25.00
MACKINAW STATE FOREST	3	752.00	\$30.16	\$20.59	68.27%	\$23.78	-21.15%	\$6.00	\$25.00
TRAVERSE CITY FOREST MGT UNI	4	1,802.60	\$8.20	\$5.84	71.28%	\$6.93	-15.52%	\$3.95	\$12.50
CADILLAC FOREST MGT UNIT	18	3,175.50	\$8.82	\$6.34	71.89%	\$8.52	-3.46%	\$3.90	\$21.00
PERE MARQUETTE STATE FORES	22	4,978.10	\$8.60	\$6.16	71.68%	\$7.94	-7.62%	\$3.90	\$21.00
ROSCOMMON FOREST MGT UNIT	4	3,852.30	\$19.19	\$16.91	88.15%	\$37.10	93.34%	\$13.35	\$75.96
GRAYLING FOREST MGT UNIT	1	679.00	\$15.80	\$7.50	47.47%	\$7.50	-52.53%	\$7.50	\$7.50
AUSABLE STATE FOREST	5	4,531.30	\$18.68	\$15.50	82.99%	\$32.67	74.85%	\$7.50	\$75.96
NORTHERN LOWER PENINSULA	30	10,261.40	\$14.63	\$11.34	77.54%	\$20.02	36.84%	\$3.90	\$75.96
STATEWIDE	31				77.79%		36.86%	\$3.90	\$75.96

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 32 of 39

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	678.00	\$32.93	\$23.39	71.03%	\$41.17	25.02%	\$41.00	\$42.00
GWINN FOREST MGT UNIT	2	40.00	\$26.70	\$20.58	77.06%	\$20.58	-22.94%	\$20.00	\$21.00
ESCANABA FOREST MGT UNIT	5	449.00	\$23.02	\$20.53	89.16%	\$39.25	70.47%	\$30.00	\$45.00
ESCANABA RIVER STATE FOREST	7	489.00	\$23.32	\$20.53	88.03%	\$37.72	61.72%	\$20.00	\$45.00
SHINGLETON FOREST MGT UNIT	13	6,846.00	\$40.23	\$33.20	82.53%	\$54.91	36.47%	\$27.25	\$63.20
NEWBERRY FOREST MGT UNIT	7	2,035.00	\$35.94	\$28.97	80.60%	\$42.34	17.81%	\$31.80	\$52.31
S STE MARIE FMU (NAUBINWAY)	3	5,151.00	\$37.84	\$31.39	82.94%	\$49.06	29.63%	\$48.00	\$50.00
LAKE SUPERIOR STATE FOREST	23	14,032.00	\$38.73	\$31.92	82.42%	\$50.94	31.51%	\$27.25	\$63.20
UPPER PENINSULA	32				82.09%		31.85%	\$20.00	\$63.20
GAYLORD FOREST MGT UNIT	19	5,307.00	\$42.75	\$31.99	74.84%	\$49.88	16.67%	\$25.35	\$61.20
PIGEON RIVER FOREST MGT UNIT	10	1,312.00	\$33.82	\$30.13	89.09%	\$32.82	-2.95%	\$25.70	\$45.00
ATLANTA FOREST MGT UNIT	7	3,165.00	\$47.62	\$36.42	76.48%	\$48.43	1.69%	\$19.00	\$56.19
MACKINAW STATE FOREST	36	9,784.00	\$43.13	\$33.18	76.93%	\$47.12	9.25%	\$19.00	\$61.20
TRAVERSE CITY FOREST MGT UNI	20	8,376.10	\$37.04	\$26.74	72.20%	\$51.82	39.91%	\$11.00	\$64.14
CADILLAC FOREST MGT UNIT	16	4,442.80	\$35.24	\$29.96	85.02%	\$37.09	5.25%	\$19.85	\$63.00
PERE MARQUETTE STATE FORES	36	12,818.90	\$36.41	\$27.86	76.50%	\$46.71	28.28%	\$11.00	\$64.14
ROSCOMMON FOREST MGT UNIT	10	2,624.40	\$28.33	\$19.78	69.82%	\$43.66	54.08%	\$10.84	\$61.33
GRAYLING FOREST MGT UNIT	16	6,662.00	\$32.54	\$28.07	86.26%	\$43.01	32.18%	\$16.43	\$62.75
GLADWIN FOREST MGT UNIT	10	4,388.10	\$31.44	\$29.80	94.81%	\$47.83	52.13%	\$27.00	\$66.07
AUSABLE STATE FOREST	36	13,674.50	\$31.38	\$27.03	86.16%	\$44.68	42.39%	\$10.84	\$66.07
NORTHERN LOWER PENINSULA	108	36,277.40	\$36.33	\$28.98	79.78%	\$46.06	26.78%	\$10.84	\$66.07
STATEWIDE	140				80.48%		28.33%	\$10.84	\$66.07

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 33 of 39

ESCANABA FOREST MGT UNIT         6         1,252.50         \$21.32         \$15.68         73.57%         \$26.41         23.89%         \$22.00         \$30.0           ESCANABA RIVER STATE FOREST         6         1,252.50         \$21.32         \$15.68         73.57%         \$26.41         23.89%         \$52.00         \$30.0           UPPER PENINSULA         7          73.08%          73.08%          16.15%         \$15.00         \$30.0           GAYLORD FOREST MGT UNIT         1         1.280.00         \$9.79         \$4.46         45.0%         \$7.25         -25.94%         \$4.00         \$11.0           MACKINAW STATE FOREST         4         1.288.00         \$9.60         \$4.41         45.87%         \$7.28         -24.19%         \$4.00         \$11.4           CADILAC FOREST MGT UNIT         9         1.534.10         \$10.28         \$8.71         48.70%         \$9.35         -16.84%         \$8.00         \$14.4           CADILAC FOREST MGT UNIT         1         295.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.00         \$16.5           CANULAC FOREST MGT UNIT         1         295.00         \$9.09         \$8.25         90.76%	SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA RIVER STATE FOREST         6         1,252.50         \$21.32         \$15.68         73.57%         \$26.41         23.89%         \$22.00         \$30.0           GAYLORD FOREST MGT UNIT         1         52.00         \$5.18         \$3.00         57.92%         \$8.00         54.44%         \$8.00         \$8.40         \$8.00         \$6.44%         \$8.00         \$8.00         \$6.01         \$11.0         \$6.00         \$5.18         \$3.00         \$7.92%         \$8.00         54.44%         \$8.00         \$8.00         \$8.41         \$6.07         \$5.22         \$4.46         \$6.06%         \$7.28         \$24.19%         \$4.00         \$11.0           MACKINAW STATE FOREST         4         1.288.00         \$9.60         \$4.41         45.87%         \$7.28         \$24.19%         \$4.00         \$11.0           TRAVERSE CITY FOREST MGT UNIT         5         633.60         \$10.28         \$8.71         \$4.70%         \$9.47         7.99%         \$5.00         \$14.62           CADILLAC FOREST MGT UNIT         1         29.60         \$9.09         \$8.25         99.76%         \$8.25         \$9.24%         \$8.25         \$8.25         \$8.26         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25 <td< td=""><td>CRYSTAL FALLS FOREST MGT UNI</td><td>1</td><td>627.00</td><td>\$15.75</td><td>\$11.30</td><td>71.75%</td><td>\$15.00</td><td>-4.76%</td><td>\$15.00</td><td>\$15.00</td></td<>	CRYSTAL FALLS FOREST MGT UNI	1	627.00	\$15.75	\$11.30	71.75%	\$15.00	-4.76%	\$15.00	\$15.00
UPPER PENINSULA         7          73.08%          16.15%         \$15.00         \$30.0           GAVLOR FOREST MGT UNIT         1         52.00         \$5.18         \$30.00         57.92%         \$8.00         54.44%         \$8.00         \$8.79           PIGEON RIVER FOREST MGT UNIT         3         1.236.00         \$9.79         \$4.46         45.60%         \$7.25         -25.94%         \$4.00         \$11.0           MACKINAW STATE FOREST MGT UNIT         3         1.286.00         \$9.79         \$4.41         45.67%         \$7.28         -24.19%         \$4.00         \$11.0           CADILAC FOREST MGT UNIT         5         633.60         \$10.28         \$8.71         84.70%         \$9.47         -7.95%         \$5.00         \$14.4           CADILAC FOREST MGT UNIT         1         2.167.70         \$10.46         \$8.74         83.56%         \$3.35         -10.66%         \$5.00         \$16.53           GRAYLING FOREST MGT UNIT         1         2.95.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         -9.24%         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25 <td< td=""><td>ESCANABA FOREST MGT UNIT</td><td>6</td><td>1,252.50</td><td>\$21.32</td><td>\$15.68</td><td>73.57%</td><td>\$26.41</td><td>23.89%</td><td>\$22.00</td><td>\$30.00</td></td<>	ESCANABA FOREST MGT UNIT	6	1,252.50	\$21.32	\$15.68	73.57%	\$26.41	23.89%	\$22.00	\$30.00
GAYLORD FOREST MGT UNIT         1         52.00         \$5.18         \$3.00         57.92%         \$8.00         54.44%         \$8.00         \$8.00           PIGEON RIVER FOREST MGT UNIT         3         1.236.00         \$9.79         \$4.46         45.60%         \$7.25         -25.64%         \$4.00         \$11.0           MACKINAW STATE FOREST         4         1.236.00         \$9.60         \$4.41         45.87%         \$7.28         -24.19%         \$4.00         \$11.0           MACKINAW STATE FOREST         4         1.236.00         \$9.60         \$4.41         45.87%         \$7.28         -24.19%         \$4.00         \$11.0           CADILLAC FOREST MGT UNIT         9         1.534.10         \$10.28         \$8.71         84.70%         \$9.47         -7.95%         \$5.00         \$16.6           GRAYLING FOREST MGT UNIT         1         295.00         \$10.46         \$8.74         83.55%         \$9.35         -10.66%         \$52.5         92.24%         \$8.25         \$8.25         90.76%         \$8.25         92.44%         \$8.25         \$8.25         \$8.25         92.44%         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25	ESCANABA RIVER STATE FOREST	6	1,252.50	\$21.32	\$15.68	73.57%	\$26.41	23.89%	\$22.00	\$30.00
PIGEON RIVER FOREST MGT UNIT       3       1,236.00       \$9.79       \$4.46       45.60%       \$7.25       -25.94%       \$4.00       \$11.0         MACKINAW STATE FOREST       4       1,288.00       \$9.60       \$4.41       45.87%       \$7.28       -24.19%       \$4.00       \$11.0         TRAVERSE CITY FOREST MGT UNIT       9       1,534.10       \$10.28       \$8.71       84.70%       \$9.47       -7.95%       \$5.00       \$14.6         CADILLAC FOREST MGT UNIT       5       633.80       \$10.89       \$8.82       81.02%       \$9.05       16.84%       \$8.00       \$16.5         GRAYLING FOREST MGT UNIT       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25         AUSABLE STATE FOREST       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25         NORTHERN LOWER PENINSULA       19       3.750.70       \$10.06       \$7.21       71.73%       \$8.55       -14.99%       \$4.00       \$16.5         STATEWIDE       26         72.39%        0.34%       \$4.00       \$30.0         GWINN FOREST MGT UNIT       1       27.2	UPPER PENINSULA	7				73.08%		16.15%	\$15.00	\$30.00
MACKINAW STATE FOREST       4       1,288.00       \$9.60       \$4.41       45.87%       \$7.28       -24.19%       \$4.00       \$11.0         TRAVERSE CITY FOREST MGT UNI       9       1,534.10       \$10.28       \$8.71       84.70%       \$9.47       -7.95%       \$5.00       \$14.40         CADILLAC FOREST MGT UNIT       5       633.60       \$10.89       \$8.82       81.02%       \$9.05       -16.84%       \$8.00       \$16.59         PERE MARQUETTE STATE FORES       14       2.167.70       \$10.46       \$8.74       83.59%       \$9.35       -10.66%       \$5.00       \$16.59         GRAYLING FOREST MGT UNIT       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25         AUSABLE STATE FOREST       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25         STATEWIDE       26	GAYLORD FOREST MGT UNIT	1	52.00	\$5.18	\$3.00	57.92%	\$8.00	54.44%	\$8.00	\$8.00
TRAVERSE CITY FOREST MGT UNIT       9       1,534.10       \$10.28       \$8.71       84.70%       \$9.47       -7.95%       \$5.00       \$14.0         CADILLAC FOREST MGT UNIT       5       633.60       \$10.89       \$8.82       81.02%       \$9.05       -16.84%       \$8.00       \$16.65         PERE MARQUETTE STATE FORES       14       2.167.70       \$10.46       \$8.74       83.58%       \$9.35       -10.66%       \$5.00       \$16.5         GRAYLING FOREST MGT UNIT       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25       \$9.76%       \$8.25       -9.24%       \$8.25       \$8.25       \$8.71       \$8.75       -14.99%       \$4.00       \$16.55       \$12.5       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.99%       \$4.00       \$16.55       \$14.90%       \$24.05       \$14.00       \$21.53       \$16.55       \$14.90%       \$24.05       \$14.00       \$21.51 <t< td=""><td>PIGEON RIVER FOREST MGT UNIT</td><td>3</td><td>1,236.00</td><td>\$9.79</td><td>\$4.46</td><td>45.60%</td><td>\$7.25</td><td>-25.94%</td><td>\$4.00</td><td>\$11.00</td></t<>	PIGEON RIVER FOREST MGT UNIT	3	1,236.00	\$9.79	\$4.46	45.60%	\$7.25	-25.94%	\$4.00	\$11.00
CADILLAC FOREST MGT UNIT         5         633.60         \$10.89         \$8.82         81.02%         \$3.05         -16.84%         \$8.00         \$10.59           PERE MARQUETTE STATE FORES         14         2,167.70         \$10.46         \$8.74         83.58%         \$9.35         -10.66%         \$5.00         \$16.53           GRAYLING FOREST MGT UNIT         1         295.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.25         \$8.25           NORTHEEN LOWER PENINSULA         19         3,750.70         \$10.06         \$7.21         71.73%         \$8.55         -14.89%         \$4.00         \$30.0           TAMARACK         # OF SALES SOLD         TOTAL VOLUME SOLD         AVG. PRICE AT TIME OF APPRAISAL         AVERAGE AVERAGE (1)         RATIO OF COLUMN 4 TO COLUMN	MACKINAW STATE FOREST	4	1,288.00	\$9.60	\$4.41	45.87%	\$7.28	-24.19%	\$4.00	\$11.00
PERE MARQUETTE STATE FORES         14         2,167.70         \$10.46         \$8.74         83.58%         \$9.35         -10.66%         \$5.00         \$16.5           GRAYLING FOREST MGT UNIT         1         295.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25<	TRAVERSE CITY FOREST MGT UNI	9	1,534.10	\$10.28	\$8.71	84.70%	\$9.47	-7.95%	\$5.00	\$14.00
GRAYLING FOREST MGT UNIT         1         295.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.25         \$8.25           AUSABLE STATE FOREST         1         295.00         \$9.09         \$8.25         90.76%         \$8.25         -9.24%         \$8.25         \$8.25         -9.24%         \$8.25         \$8.25         \$8.25         \$8.25         \$8.25	CADILLAC FOREST MGT UNIT	5	633.60	\$10.89	\$8.82	81.02%	\$9.05	-16.84%	\$8.00	\$16.92
AUSABLE STATE FOREST       1       295.00       \$9.09       \$8.25       90.76%       \$8.25       -9.24%       \$8.25       \$8.25         NORTHERN LOWER PENINSULA       19       3,750.70       \$10.06       \$7.21       71.73%       \$8.55       -14.99%       \$4.00       \$16.5         STATEWIDE       26	PERE MARQUETTE STATE FORES	14	2,167.70	\$10.46	\$8.74	83.58%	\$9.35	-10.66%	\$5.00	\$16.92
NORTHERN LOWER PENINSULA         19         3,750.70         \$10.06         \$7.21         71.73%         \$8.55         -14.99%         \$4.00         \$16.55           STATEWIDE         26          72.39%          0.34%         \$4.00         \$30.0           TAMARACK         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVERAGE AT TIME OF (3)         RATIO OF (4)         AVERAGE SOLD PRICE (3)         AVERAGE AVERAGE (4)         AVERAGE SOLD PRICE (5)         AVERAGE (6)         WINIMUM SOLD PRICE (6)         MINIMUM SOLD PRICE (6)         MINIMUM SOLD PRICE (6)         MINIMUM SOLD PRICE (7)         MAXIMUT SOLD PRICE (8)           BARAGA FOREST MGT UNIT         1         27.20         \$12.09         \$8.95         74.03%         \$8.95         -25.97%         \$8.95         \$8.95           GWINN FOREST MGT UNIT         1         29.00         \$20.73         \$18.65         89.97%         \$21.53         3.86%         \$21.53         \$21.53         \$24.05         12.66%         \$18.85         \$25.00           ESCANABA FOREST MGT UNIT         4         164.00         \$21.26         \$19.13         90.00%         \$23.67         11.37%         \$18.85         \$25.00           UPPER PENINSULA         6	GRAYLING FOREST MGT UNIT	1	295.00	\$9.09	\$8.25	90.76%	\$8.25	-9.24%	\$8.25	\$8.25
STATEWIDE         26          72.39%          0.34%         \$4.00         \$30.0           TAMARACK         # OF SALES SOLD (1)         TOTAL VOLUME (1)         AVG. PRICE (2)         AVG. PRICE AT TIME OF APPRAISAL (3)         AVERAGE AVERTISED PRICE (3)         RATIO OF COLUMN 4 TO COLUMN 4 TO COLUMN 5(5)         AVERAGE SOLD PRICE (6)         % CHANGE TO COL. 6         MINIMUM SOLD PRICE (6)         MAXIMUF TO COL. 6           BARAGA FOREST MGT UNIT         1         27.20         \$12.09         \$8.95         74.03%         \$8.95         -25.97%         \$8.95         \$8.95           GWINN FOREST MGT UNIT         1         29.00         \$20.73         \$18.65         89.97%         \$21.53         3.86%         \$21.53         \$24.65         \$12.66%         \$18.85         \$25.07           ESCANABA FOREST MGT UNIT         4         164.00         \$21.35         \$19.22         90.01%         \$24.05         12.66%         \$18.85         \$25.0           ESCANABA RIVER STATE FOREST         5         193.00         \$21.26         \$19.13         90.00%         \$23.67         11.37%         \$18.85         \$25.0           WHITE ASTATEWIDE         6          88.82%          86.0%         \$8.95         \$25.0	AUSABLE STATE FOREST	1	295.00	\$9.09	\$8.25	90.76%	\$8.25	-9.24%	\$8.25	\$8.25
TAMARACK         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVERAGE ADVERTISED (3)         RATIO OF COLUMN 3 (4)         AVERAGE SOLD PRICE (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL. 3 (6)         MINIMUM SOLD PRICE (7)         MAXMUU SOLD PRICE (7)           BARAGA FOREST MGT UNIT         1         27.20         \$12.09         \$8.95         74.03%         \$8.95         -25.97%         \$8.95         \$8.95           GWINN FOREST MGT UNIT         1         29.00         \$20.73         \$18.65         89.97%         \$21.53         3.86%         \$21.53         \$24.05           ESCANABA FOREST MGT UNIT         4         164.00         \$21.35         \$19.22         90.01%         \$24.05         12.66%         \$18.85         \$25.02           ESCANABA FOREST MGT UNIT         4         164.00         \$21.26         \$19.13         90.00%         \$23.67         11.37%         \$18.85         \$25.02           UPPER PENINSULA         6          88.82%          88.09%         \$8.95         \$24.05         \$10.76         \$8.95         \$25.02           VHITE ASH         #OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE AT FINE OF APPRAISAL (3)         AVERAGE AVERAGE AT PRICE (3)         AVERAGE AVERAGE ADVERTISED PRICE (3)	NORTHERN LOWER PENINSULA	19	3,750.70	\$10.06	\$7.21	71.73%	\$8.55	-14.99%	\$4.00	\$16.92
AUMALIACIN         SOLD (1)         AT TIME OF (2)         AT TIME OF APPRAISAL (3)         ADVERTISED PRICE (4)         COLUMN 4 TO COLUMN 3 (5)         SOLD PRICE (6)         FROM COL. 3 TO COL. 6 (6)         SOLD PRICE (8)         SOLD PRICE (9)           BARAGA FOREST MGT UNIT         1         27.20         \$12.09         \$8.95         74.03%         \$8.95         -25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.97%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95         \$25.07%         \$8.95	STATEWIDE	26				72.39%		0.34%	\$4.00	\$30.00
GWINN FOREST MGT UNIT       1       29.00       \$20.73       \$18.65       89.97%       \$21.53       3.86%       \$21.53       \$21.5	TAMARACK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT       4       164.00       \$21.35       \$19.22       90.01%       \$24.05       12.66%       \$18.85       \$25.0         ESCANABA RIVER STATE FOREST       5       193.00       \$21.26       \$19.13       90.00%       \$23.67       11.37%       \$18.85       \$25.0         UPPER PENINSULA       6        88.82%        86.0%       \$8.95       \$25.0         STATEWIDE       6        88.82%        86.0%       \$8.95       \$25.0         WHITE ASH       4       OF SALES SOLD       TOTAL VOLUME (1)       AVG. PRICE (2)       AVERAGE (3)       RATIO OF APPRAISAL (3)       RATIO OF COLUMN 4 TO COLUMN 4	BARAGA FOREST MGT UNIT	1	27.20	\$12.09	\$8.95	74.03%	\$8.95	-25.97%	\$8.95	\$8.95
ESCANABA RIVER STATE FOREST       5       193.00       \$21.26       \$19.13       90.00%       \$23.67       11.37%       \$18.85       \$25.0         UPPER PENINSULA       6        88.82%        86.0%       \$8.95       \$25.0         STATEWIDE       6        88.82%        86.0%       \$8.95       \$25.0         WHITE ASH       # OF SALES SOLD       TOTAL VOLUME (1)       AVG. PRICE (2)       AVERAGE (3)       RATIO OF APPRAISAL (3)       RATIO OF ADVERTISED (4)       AVERAGE SOLD PRICE (4)       AVERAGE SOLD PRICE (5)       MINIMUM (6)       MINIMUM SOLD PRICE (6)       MINIMUM (7)       MAXIMUM SOLD (1)       MAXIMUM SOLD PRICE (8)       MAXIMUM SOLD PRICE (9)         ESCANABA FOREST MGT UNIT       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         UPPER PENINSULA       3         72.03%        43.77%       \$22.00       \$33.1	GWINN FOREST MGT UNIT	1	29.00	\$20.73	\$18.65	89.97%	\$21.53	3.86%	\$21.53	\$21.53
UPPER PENINSULA       6        88.82%        8.60%       \$8.95       \$25.0         STATEWIDE       6        88.82%        88.82%        86.0%       \$8.95       \$25.0         WHITE ASH       # OF SALES SOLD       TOTAL VOLUME (1)       AVG. PRICE (2)       AVERAGE (3)       AVERAGE ADVERTISED (3)       RATIO OF COLUMN 4 TO COLUMN 3 (5)       AVERAGE SOLD PRICE (6)       % CHANGE FROM COL. 3 TO COL. 6 (7)       MINIMUM SOLD PRICE (8)       MAXIMUM SOLD PRICE (8)         ESCANABA FOREST MGT UNIT       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         UPPER PENINSULA       3         72.03%        43.77%       \$22.00       \$33.1	ESCANABA FOREST MGT UNIT	4	164.00	\$21.35	\$19.22	90.01%	\$24.05	12.66%	\$18.85	\$25.00
STATEWIDE       6         88.82%        8.60%       \$8.95       \$25.0         WHITE ASH       # OF SALES SOLD       TOTAL VOLUME (1)       AVG. PRICE (2)       AVG. PRICE (3)       AVERAGE (4)       RATIO OF COLUMN 3 (5)       AVERAGE SOLD PRICE (6)       AVERAGE % CHANGE FROM COL. 3 TO COL. 6 (7)       MINIMUM SOLD PRICE (8)       MAXIMUM SOLD PRI (9)         ESCANABA FOREST MGT UNIT       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         UPPER PENINSULA       3         72.03%        43.77%       \$22.00       \$33.1	ESCANABA RIVER STATE FOREST	5	193.00	\$21.26	\$19.13	90.00%	\$23.67	11.37%	\$18.85	\$25.00
WHITE ASH         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE AT TIME OF APPRAISAL (2)         AVERAGE ADVERTISED (3)         RATIO OF COLUMN 3 (4)         AVERAGE SOLD PRICE (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL. 3 TO COL. 6 (7)         MINIMUM SOLD PRICE (8)         MAXIMUR SOLD PRICE (9)           ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST         3	UPPER PENINSULA	6				88.82%		8.60%	\$8.95	\$25.00
ASH       SOLD       AT TIME OF APPRAISAL       ADVERTISED (1)       COLUMN 4 TO COLUMN 3 (5)       SOLD PRICE (6)       FROM COL. 3 TO COL. 6 (7)       SOLD PRICE (8)       SOLD PRICE (9)         ESCANABA FOREST MGT UNIT       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         ESCANABA RIVER STATE FOREST       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         UPPER PENINSULA       3         72.03%        43.77%       \$22.00       \$33.1	STATEWIDE	6				88.82%		8.60%	\$8.95	\$25.00
ESCANABA FOREST MGT UNIT       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         ESCANABA RIVER STATE FOREST       3       101.00       \$19.97       \$14.38       72.03%       \$28.71       43.77%       \$22.00       \$33.1         UPPER PENINSULA       3         72.03%        43.77%       \$22.00       \$33.1		SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA RIVER STATE FOREST         3         101.00         \$19.97         \$14.38         72.03%         \$28.71         43.77%         \$22.00         \$33.1           UPPER PENINSULA         3          72.03%          43.77%         \$22.00         \$33.1										
UPPER PENINSULA         3          72.03%          43.77%         \$22.00         \$33.1									·	
			101.00	Ŧ	\$14.38		<b></b> \$28.71		+	
STATEWIDE 3 72 03% 43 77% \$22 00 \$33 1	STATEWIDE	3				72.03%		43.77%	\$22.00	\$33.10

07/01/1999 to 06/30/2000

Page 34 of 39

### PULPWOOD (Cords, see general note 3)

FULFWOOD (Colds, see	<u> </u>	, ,							
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	14		·	\$5.28	79.34%	<u> </u>	6.15%	\$3.40	\$21.00
PERE MARQUETTE STATE FORES	14	1,956.10		\$5.28	79.34%	\$7.06	6.15%	\$3.40	\$21.00
ROSCOMMON FOREST MGT UNIT	1	316.80	\$7.20	\$5.05	70.14%	\$5.05	-29.86%	\$5.05	\$5.05
GRAYLING FOREST MGT UNIT	1	110.00	\$8.01	\$5.00	62.42%	\$5.00	-37.58%	\$5.00	\$5.00
AUSABLE STATE FOREST	2	426.80	\$7.41	\$5.04	67.99%	\$5.04	-32.01%	\$5.00	\$5.05
NORTHERN LOWER PENINSULA	16	2,382.90	\$6.79	\$5.24	77.12%	\$6.70	-1.31%	\$3.40	\$21.00
STATEWIDE	16				77.12%		-1.31%	\$3.40	\$21.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	6	82.00	\$19.92	\$16.44	82.52%	\$35.60	78.74%	\$11.00	\$39.10
ESCANABA RIVER STATE FOREST	6	82.00	\$19.92	\$16.44	82.52%	\$35.60	78.74%	\$11.00	\$39.10
SHINGLETON FOREST MGT UNIT	1	200.00	\$7.79	\$6.40	82.16%	\$6.40	-17.84%	\$6.40	\$6.40
NEWBERRY FOREST MGT UNIT	1	9.00	\$9.27	\$9.00	97.09%	\$10.00	7.87%	\$10.00	\$10.00
S STE MARIE FMU (NAUBINWAY)	3	1,080.00	\$7.29	\$5.39	73.96%	\$32.25	342.62%	\$6.20	\$47.62
S STE MARIE FMU (SOO MAINLAN	1	26.90	\$7.17	\$6.30	87.87%	\$15.90	121.76%	\$15.90	\$15.90
LAKE SUPERIOR STATE FOREST	6	1,315.90	\$7.37	\$5.59	75.75%	\$27.84	277.48%	\$6.20	\$47.62
UPPER PENINSULA	12				76.73%		248.85%	\$6.20	\$47.62
GAYLORD FOREST MGT UNIT	1	475.00	\$14.70	\$10.15	69.05%	\$20.00	36.05%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	2	60.00	\$15.42	\$10.72	69.50%	\$20.40	32.30%	\$15.00	\$23.10
MACKINAW STATE FOREST	3	535.00	\$14.78	\$10.21	69.10%	\$20.04	35.61%	\$15.00	\$23.10
TRAVERSE CITY FOREST MGT UNI	2	466.00	\$9.46	\$5.28	55.87%	\$9.92	4.95%	\$8.75	\$26.40
CADILLAC FOREST MGT UNIT	17	1,091.30	\$12.82	\$10.09	78.71%	\$14.12	10.07%	\$5.00	\$24.00
PERE MARQUETTE STATE FORES	<u> </u>	1,557.30	\$11.82	\$8.65	73.24%	\$12.86	8.84%	\$5.00	\$26.40
GRAYLING FOREST MGT UNIT	1	147.00	\$4.82	\$3.00	62.24%	\$3.00	-37.76%	\$3.00	\$3.00
AUSABLE STATE FOREST	1	147.00	\$4.82	\$3.00	62.24%	\$3.00	-37.76%	\$3.00	\$3.00
NORTHERN LOWER PENINSULA	23	2,239.30	\$12.07	\$8.66	71.74%	\$13.93	15.45%	\$3.00	\$26.40
STATEWIDE	35				73.21%		84.44%	\$3.00	\$47.62

Date: 12/18/2006

07/01/1999 to 06/30/2000

Date: 12/18/2006

Page 35 of 39

	general not								
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	48.30	\$14.24	\$10.50	73.71%	\$30.02	110.77%	\$15.00	\$30.05
CRYSTAL FALLS FOREST MGT UNI	2	324.00	\$24.54	\$19.94	81.25%	\$31.03	26.44%	\$31.00	\$31.05
GWINN FOREST MGT UNIT	4	1,027.30	\$16.62	\$12.99	78.16%	\$25.37	52.61%	\$24.00	\$28.00
ESCANABA FOREST MGT UNIT	19	1,193.00	\$23.31	\$20.06	86.09%	\$29.99	28.69%	\$18.00	\$40.00
ESCANABA RIVER STATE FOREST	23	2,220.30	\$20.21	\$16.79	83.07%	\$27.85	37.79%	\$18.00	\$40.00
NEWBERRY FOREST MGT UNIT	1	113.00	\$14.73	\$12.35	83.84%	\$15.00	1.83%	\$15.00	\$15.00
S STE MARIE FMU (SOO MAINLAN	5	862.80	\$11.47	\$11.21	97.76%	\$12.92	12.62%	\$12.35	\$15.90
S STE MARIE FMU (DRUMMOND IS	2	296.90	\$8.21	\$8.33	101.45%	\$8.33	1.45%	\$7.00	\$10.50
LAKE SUPERIOR STATE FOREST	8	1,272.70	\$11.00	\$10.64	96.75%	\$12.03	9.39%	\$7.00	\$15.90
UPPER PENINSULA	35				85.60%		31.31%	\$7.00	\$40.00
CADILLAC FOREST MGT UNIT	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
PERE MARQUETTE STATE FORES	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
NORTHERN LOWER PENINSULA	1	7.20	\$3.25	\$2.28	70.13%	\$2.30	-29.23%	\$2.30	\$2.30
STATEWIDE	36				85.59%		31.29%	\$2.30	\$40.00
YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	75.00	\$13.70	\$10.70	78.10%	\$33.10	141.61%	\$33.10	\$33.10
ESCANABA RIVER STATE FOREST	1	75.00	\$13.70	\$10.70	78.10%	\$33.10	141.61%	\$33.10	\$33.10
UPPER PENINSULA	1				78.10%		141.61%	\$33.10	\$33.10
STATEWIDE	1				78.10%		141.61%	\$33.10	\$33.10

07/01/1999 to 06/30/2000

# PULPWOOD EXCLUSION (Cords, see general note 3)

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BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	26.10	\$165.45	\$165.45
PERE MARQUETTE STATE FORES	1		\$165.45	\$165.45
NORTHERN LOWER PENINSULA	1	26.10	\$165.45	\$165.45
STATEWIDE	1		\$165.45	\$165.45
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	296.90	\$142.70	\$142.70
PERE MARQUETTE STATE FORES		296.90		\$142.70
NORTHERN LOWER PENINSULA	1	296.90	\$142.70	\$142.70
STATEWIDE	1		\$142.70	\$142.70
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	41.00	\$421.12	\$421.12
MACKINAW STATE FOREST	1	41.00	\$421.12	\$421.12
NORTHERN LOWER PENINSULA	1	41.00	\$421.12	\$421.12
STATEWIDE	1		\$421.12	\$421.12
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
S STE MARIE FMU (DRUMMOND IS	1	115.10	\$125.25	\$125.25
LAKE SUPERIOR STATE FOREST	1	115.10	\$125.25	\$125.25
UPPER PENINSULA	1		\$125.25	\$125.25
ATLANTA FOREST MGT UNIT	1	105.00	\$117.25	\$117.25
MACKINAW STATE FOREST	1	105.00	\$117.25	\$117.25
CADILLAC FOREST MGT UNIT	1	389.00	• • • •	\$112.95
PERE MARQUETTE STATE FORES	1	389.00	\$112.95	\$112.95
NORTHERN LOWER PENINSULA	2	494.00	\$112.95	\$117.25
STATEWIDE	3		\$112.95	\$125.25

#### Page 36 of 39

07/01/1999 to 06/30/2000

## PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE	
OAK	(1)	(2)			
CADILLAC FOREST MGT UNIT	1	130.40	\$321.81	\$321.81	
PERE MARQUETTE STATE FORES	1	130.40	\$321.81	\$321.81	
GRAYLING FOREST MGT UNIT	3	676.00	\$100.00	\$107.66	
AUSABLE STATE FOREST	3	676.00	\$100.00	\$107.66	
NORTHERN LOWER PENINSULA	4	806.40	\$100.00	\$321.81	
STATEWIDE	4		\$100.00	\$321.81	
OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	(1)	(2)			
CADILLAC FOREST MGT UNIT	1	31.80	\$152.28	\$152.28	
PERE MARQUETTE STATE FORES	1	31.80	\$152.28	\$152.28	
NORTHERN LOWER PENINSULA	1	31.80	\$152.28	\$152.28	
STATEWIDE	1		\$152.28	\$152.28	
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	(1)	(2)			
GAYLORD FOREST MGT UNIT	1	87.00	\$143.81	\$143.81	
MACKINAW STATE FOREST	1	87.00	\$143.81	\$143.81	
GLADWIN FOREST MGT UNIT	1	19.00	\$100.00	\$100.00	
AUSABLE STATE FOREST	1	19.00	\$100.00	\$100.00	
NORTHERN LOWER PENINSULA	2	106.00	\$100.00	\$143.81	
STATEWIDE	2		\$100.00	\$143.81	
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	(1)	(2)			
TRAVERSE CITY FOREST MGT UNI	1	132.00	\$108.39	\$108.39	
CADILLAC FOREST MGT UNIT	1	42.50	\$500.00	\$500.00	
PERE MARQUETTE STATE FORES	2	174.50	\$108.39	\$500.00	
NORTHERN LOWER PENINSULA	2	174.50	\$108.39	\$500.00	
STATEWIDE	2		\$108.39	\$500.00	

#### Page 37 of 39

07/01/1999 to 06/30/2000

Date: 12/18/2006 Page 38 of 39

#### BOLTS (MBF, see general note 3)

BOLIS (MBF, see genera	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
		(-)	APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	63.30	\$56.17	\$46.73	83.20%	\$84.08	49.69%	\$70.00	\$100.00
MACKINAW STATE FOREST	2	63.30	\$56.17	\$46.73	83.20%	\$84.08	49.69%	\$70.00	\$100.00
NORTHERN LOWER PENINSULA	2	63.30	\$56.17	\$46.73	83.20%	\$84.08	49.69%	\$70.00	\$100.00
STATEWIDE	2				83.20%		49.69%	\$70.00	\$100.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASPEN	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
MACKINAW STATE FOREST		4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	4.00	\$65.00	\$53.00	81.54%	\$120.00	84.62%	\$120.00	\$120.00
STATEWIDE	1				81.54%		84.62%	\$120.00	\$120.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
HARDWOOD	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
HARDWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	4	73.10	\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
MACKINAW STATE FOREST			\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
NORTHERN LOWER PENINSULA	4	73.10	\$36.22	\$30.79	84.99%	\$74.63	106.03%	\$34.00	\$100.00
STATEWIDE	4				84.99%		106.03%	\$34.00	\$100.00
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CEDAR	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
CEDAR	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
SHINGLETON FOREST MGT UNIT	2		\$50.90	\$40.11	78.80%	\$40.11	-21.20%	\$30.00	\$49.70
LAKE SUPERIOR STATE FOREST	$\frac{2}{2}$		<u> </u>	<u> </u>		<u>\$40.11</u>		\$30.00	\$49.70
UPPER PENINSULA	2	132.00	\$50.50	φ <del>+</del> 0.11	78.80%	φ <del>4</del> 0.11	-21.20%	\$30.00	\$49.70
STATEWIDE	2				78.80%		-21.20%	\$30.00	\$49.70
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
RED PINE	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
		(-)	APPRAISAL	PRICE	COLUMN 3	(-)	TO COL. 6	PRICE	(-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	1			\$118.80	90.00%	\$120.00		\$120.00	\$120.00
MACKINAW STATE FOREST	1	2.40	\$132.00	\$118.80	90.00%	\$120.00	-9.09%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	2.40	\$132.00	\$118.80	90.00%	\$120.00	-9.09%	\$120.00	\$120.00
STATEWIDE	1				90.00%		-9.09%	\$120.00	\$120.00

07/01/1999 to 06/30/2000

Page 39 of 39

12/18/2006

Date:

### BOLTS (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)		MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
MACKINAW STATE FOREST	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	10.90	\$108.00	\$89.00	82.41%	\$120.00	11.11%	\$120.00	\$120.00
STATEWIDE	1				82.41%		11.11%	\$120.00	\$120.00