

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2001 TO 03/31/2002

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	89.00	\$118.79	\$97.75	82.29%	\$105.62	-11.09%	\$100.00	\$120.00
ATLANTA FOREST MGT UNIT	2	54.60	\$112.19	\$108.96	97.12%	\$108.96	-2.88%	\$64.00	\$114.00
MACKINAW STATE FOREST	4	143.60	\$116.28	\$102.02	87.73%	\$106.89	-8.08%	\$64.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	7	145.80	\$91.86	\$70.14	76.35%	\$94.11	2.46%	\$48.00	\$150.00
CADILLAC FOREST MGT UNIT	35	2,041.20	\$102.15	\$98.66	96.58%	\$171.96	68.34%	\$75.00	\$930.00
PERE MARQUETTE STATE FORES	42	2,187.00	\$101.46	\$96.76	95.36%	\$166.77	64.36%	\$48.00	\$930.00
ROSCOMMON FOREST MGT UNIT	4	768.80	\$65.81	\$63.29	96.18%	\$63.29	-3.82%	\$40.00	\$66.00
GRAYLING FOREST MGT UNIT	2	61.00	\$65.80	\$44.57	67.74%	\$53.93	-18.03%	\$50.00	\$55.00
AUSABLE STATE FOREST	6	829.80	\$65.81	\$61.92	94.09%	\$62.60	-4.87%	\$40.00	\$66.00
NORTHERN LOWER PENINSULA	52	3,160.40	\$92.78	\$87.85	94.69%	\$136.70	47.34%	\$40.00	\$930.00
STATEWIDE	52				94.69%		47.34%	\$40.00	\$930.00
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	(1)	92.00		\$17.00	65.38%	\$17.00	-34.62%	\$17.00	\$17.00
PERE MARQUETTE STATE FORES	· — — — '	$ \frac{92.00}{92.00}$. — — <u>-</u> — –	- — — - \$17.00 \$17.00	65.38%		-34.62%	\$17.00 \$17.00	\$17.00
NORTHERN LOWER PENINSULA	1	92.00	*	\$17.00	65.38%	\$17.00	-34.62%	\$17.00	\$17.00
STATEWIDE	1				65.38%		-34.62%	\$17.00	\$17.00

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BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	14	178.50	\$270.90	\$186.36	68.79%	\$271.89	0.36%	\$131.00	\$675.00
CRYSTAL FALLS FOREST MGT UNI	5	301.60	\$212.70	\$177.03	83.23%	\$194.37	-8.62%	\$165.00	\$275.00
GWINN FOREST MGT UNIT	5	93.30	\$167.86	\$144.43	86.04%	\$181.50	8.13%	\$150.00	\$210.00
ESCANABA FOREST MGT UNIT	5	62.30	\$216.06	\$160.41	74.24%	\$185.66	-14.07%	\$145.00	\$230.00
ESCANABA RIVER STATE FOREST	10	155.60	\$187.16	\$150.83	80.59%	\$183.17	-2.13%	\$145.00	\$230.00
S STE MARIE FMU (NAUBINWAY)	1	9.90	\$172.57	\$150.00	86.92%	\$150.00	-13.08%	\$150.00	\$150.00
S STE MARIE FMU (DRUMMOND IS	2	40.90	\$133.17	\$108.46	81.44%	\$139.68	4.89%	\$104.00	\$200.00
LAKE SUPERIOR STATE FOREST	3	50.80	\$140.85	\$116.56	82.75%	\$141.69	0.60%	\$104.00	\$200.00
UPPER PENINSULA	32				78.00%		-3.99%	\$104.00	\$675.00
GAYLORD FOREST MGT UNIT	12	981.00	\$157.00	\$126.16	80.35%	\$140.53	-10.49%	\$87.00	\$376.76
PIGEON RIVER FOREST MGT UNIT	3	252.00	\$160.39	\$128.38	80.04%	\$143.43	-10.58%	\$128.00	\$205.00
MACKINAW STATE FOREST	15	1,233.00	\$157.70	\$126.61	80.29%	\$141.12	-10.51%	\$87.00	\$376.76
TRAVERSE CITY FOREST MGT UNI	4	208.70	\$158.98	\$97.85	61.55%	\$155.30	-2.32%	\$79.00	\$350.00
CADILLAC FOREST MGT UNIT	1	1.70	\$127.80	\$102.00	79.81%	\$120.00	-6.10%	\$120.00	\$120.00
PERE MARQUETTE STATE FORES	5	210.40	\$158.73	\$97.88	61.67%	\$155.01	-2.34%	\$79.00	\$350.00
NORTHERN LOWER PENINSULA	20	1,443.40	\$157.85	\$122.42	77.56%	\$143.15	-9.31%	\$79.00	\$376.76
STATEWIDE	52				77.73%		-7.21%	\$79.00	\$675.00

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BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	9.70	\$100.00	\$82.00	82.00%	\$82.00	-18.00%	\$82.00	\$82.00
ESCANABA RIVER STATE FOREST		9.70	\$100.00	\$82.00	82.00%	\$82.00	-18.00%	\$82.00	\$82.00
NEWBERRY FOREST MGT UNIT	1	47.00	\$71.12	\$43.00	60.46%	\$60.00	-15.64%	\$60.00	\$60.00
S STE MARIE FMU (NAUBINWAY)	5	88.40	\$66.84	\$57.82	86.50%	\$86.80	29.86%	\$60.00	\$110.00
S STE MARIE FMU (DRUMMOND IS	1	10.80	\$93.12	\$81.00	86.99%	\$120.00	28.87%	\$120.00	\$120.00
LAKE SUPERIOR STATE FOREST	7	146.20	\$70.16	\$54.77	78.06%	\$80.64	14.94%	\$60.00	\$120.00
UPPER PENINSULA	8				78.40%		12.09%	\$60.00	\$120.00
GAYLORD FOREST MGT UNIT	1	2.00	\$66.51	\$41.00	61.64%	\$41.00	-38.36%	\$41.00	\$41.00
MACKINAW STATE FOREST	1	2.00	\$66.51	\$41.00	61.64%	\$41.00	-38.36%	\$41.00	\$41.00
TRAVERSE CITY FOREST MGT UNI	2	113.00	\$79.94	\$53.69	67.16%	\$223.04	178.99%	\$53.00	\$792.00
CADILLAC FOREST MGT UNIT	1	3.60	\$57.00	\$50.00	87.72%	\$50.00	-12.28%	\$50.00	\$50.00
PERE MARQUETTE STATE FORES	3	116.60	\$79.24	\$53.58	67.62%	\$217.69	174.74%	\$50.00	\$792.00
GRAYLING FOREST MGT UNIT	1	13.00	\$77.00	\$62.00	80.52%	\$62.00	-19.48%	\$62.00	\$62.00
AUSABLE STATE FOREST		13.00	\$77.00	\$62.00	80.52%	\$62.00	-19.48%	\$62.00	\$62.00
NORTHERN LOWER PENINSULA	5	131.60	\$78.82	\$54.22	68.78%	\$199.63	153.26%	\$41.00	\$792.00
STATEWIDE	13				73.78%		79.89%	\$41.00	\$792.00
BLACK ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	3.60	\$42.67	\$137.03	321.16%	\$179.47	320.64%	\$31.00	\$335.00
UPPER PENINSULA	5	3.00	φ42.0 <i>1</i>	φ137.03	321.16%	φ1/3.4/	320.64%	\$31.00	\$335.00
STATEWIDE	5				321.16%		320.64%	\$31.00	\$335.00

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BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	8	11.20	\$498.99	\$277.23	55.56%	\$377.84	-24.28%	\$250.00	\$900.00
GWINN FOREST MGT UNIT	2	17.50	\$200.00	\$164.11	82.06%	\$225.71	12.86%	\$200.00	\$300.00
ESCANABA RIVER STATE FOREST		17.50	\$200.00	\$164.11	82.06%	\$225.71	12.86%	\$200.00	\$300.00
SHINGLETON FOREST MGT UNIT	1	5.30	\$180.57	\$155.00	85.84%	\$160.00	-11.39%	\$160.00	\$160.00
NEWBERRY FOREST MGT UNIT	1	25.00	\$192.50	\$191.00	99.22%	\$560.00	190.91%	\$560.00	\$560.00
S STE MARIE FMU (NAUBINWAY)	3	17.20	\$558.26	\$484.53	86.79%	\$631.10	13.05%	\$400.00	\$670.07
LAKE SUPERIOR STATE FOREST	5	47.50	\$323.61	\$293.27	90.62%	\$541.11	67.21%	\$160.00	\$670.07
UPPER PENINSULA	15				81.39%		38.53%	\$160.00	\$900.00
TRAVERSE CITY FOREST MGT UNI	1	10.20	\$347.83	\$195.00	56.06%	\$195.00	-43.94%	\$195.00	\$195.00
CADILLAC FOREST MGT UNIT	3	15.70	\$92.62	\$87.98	94.99%	\$89.31	-3.58%	\$71.00	\$183.00
PERE MARQUETTE STATE FORES	4	25.90	\$193.13	\$130.13	67.38%	\$130.93	-32.21%	\$71.00	\$195.00
NORTHERN LOWER PENINSULA	4	25.90	\$193.13	\$130.13	67.38%	\$130.93	-32.21%	\$71.00	\$195.00
NORTHERN LOWER PENINSULA	4	23.90	φ193.13	\$130.13	07.30%	\$13U.93	-32.21/0	φ/ 1.00	ψ195.00
STATEWIDE STATEWIDE	19			φ13U.13	79.01%		26.52%	\$71.00	\$900.00
	19 # OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	79.01% RATIO OF	AVERAGE	26.52% % CHANGE	\$71.00 MINIMUM	\$900.00 MAXIMUM
STATEWIDE	19		AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	79.01% RATIO OF COLUMN 4 TO		26.52% % CHANGE FROM COL. 3	\$71.00 MINIMUM SOLD	\$900.00
STATEWIDE BLACK	19 # OF SALES		AVG. PRICE	AVERAGE	79.01% RATIO OF	AVERAGE	26.52% % CHANGE	\$71.00 MINIMUM	\$900.00 MAXIMUM
STATEWIDE BLACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE	79.01% RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	26.52% % CHANGE FROM COL. 3 TO COL. 6	\$71.00 MINIMUM SOLD PRICE	\$900.00 MAXIMUM SOLD PRICE
STATEWIDE BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78	AVERAGE ADVERTISED PRICE (4)	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$71.00 MINIMUM SOLD PRICE (8)	\$900.00 MAXIMUM SOLD PRICE (9)
STATEWIDE BLACK SPRUCE BARAGA FOREST MGT UNIT	# OF SALES SOLD (1)	TOTAL VOLUME (2) 2.50	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78	AVERAGE ADVERTISED PRICE (4) \$36.00	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35%	AVERAGE SOLD PRICE (6) \$40.00	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28%	\$71.00 MINIMUM SOLD PRICE (8) \$40.00	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00
STATEWIDE BLACK SPRUCE BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT	# OF SALES SOLD (1)	(2) 2.50 7.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78	AVERAGE ADVERTISED PRICE (4) \$36.00	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25%	AVERAGE SOLD PRICE (6) \$40.00 \$27.00	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28%	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00
STATEWIDE BLACK SPRUCE BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1) 1 1 1 1 1	(2) 2.50 7.10 7.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78 \$32.00	AVERAGE ADVERTISED PRICE (4) \$36.00	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25%	AVERAGE SOLD PRICE (6) \$40.00 \$27.00	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28% -15.63%	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00
BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 1 1 2	(2) 2.50 7.10 7.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78 \$32.00	AVERAGE ADVERTISED PRICE (4) \$36.00 \$26.00	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25% 81.25% 79.22% RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE (6) \$40.00 \$27.00	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28% -15.63% -15.85%	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00 \$27.00 \$27.00 MINIMUM SOLD	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00 \$40.00
STATEWIDE BLACK SPRUCE BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	# OF SALES SOLD (1) 1 1 2 # OF SALES SOLD 2	(2) 2.50 7.10 7.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78 \$32.00 \$32.00	AVERAGE ADVERTISED PRICE (4) \$36.00 \$26.00	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25% 81.25% 79.22% RATIO OF	AVERAGE SOLD PRICE (6) \$40.00 \$27.00 \$27.00	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28% -15.63% -15.85% % CHANGE	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00 \$27.00 \$27.00 MINIMUM	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00 \$40.00 \$40.00 MAXIMUM
STATEWIDE BLACK SPRUCE BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	# OF SALES SOLD (1) 1 1 2 # OF SALES SOLD	(2) 2.50 7.10 7.10 TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78 \$32.00 \$32.00 AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE (4) \$36.00 \$26.00 \$26.00 AVERAGE ADVERTISED PRICE	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25% 81.25% 79.22% RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6) \$40.00 \$27.00 \$27.00 AVERAGE SOLD PRICE	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28% -15.63% -15.85% -15.85% % CHANGE FROM COL. 3 TO COL. 6	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00 \$27.00 \$27.00 \$27.00 MINIMUM SOLD PRICE	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00 \$40.00 \$40.00 MAXIMUM SOLD PRICE
BLACK SPRUCE BARAGA FOREST MGT UNIT SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE HEMLOCK	# OF SALES SOLD (1) 1 1 2 # OF SALES SOLD (1)	(2) 2.50 7.10 7.10 TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3) \$47.78 \$32.00 \$32.00 AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4) \$36.00 \$26.00 \$26.00 AVERAGE ADVERTISED PRICE (4)	79.01% RATIO OF COLUMN 4 TO COLUMN 3 (5) 75.35% 81.25% 79.22% RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6) \$40.00 \$27.00 \$27.00 AVERAGE SOLD PRICE (6)	26.52% % CHANGE FROM COL. 3 TO COL. 6 (7) -16.28% -15.63% -15.85% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$71.00 MINIMUM SOLD PRICE (8) \$40.00 \$27.00 \$27.00 \$27.00 MINIMUM SOLD PRICE (8)	\$900.00 MAXIMUM SOLD PRICE (9) \$40.00 \$27.00 \$40.00 \$40.00 MAXIMUM SOLD PRICE (9)

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	3	146.50	\$259.66	\$198.11	76.30%	\$256.20	-1.33%	\$200.00	\$265.63
MACKINAW STATE FOREST	3	146.50	\$259.66	\$198.11	76.30%	\$256.20	-1.33%	\$200.00	\$265.63
TRAVERSE CITY FOREST MGT UNI	2	296.90	\$197.48	\$77.41	39.20%	\$77.78	-60.62%	\$50.00	\$80.00
CADILLAC FOREST MGT UNIT	8	78.80	\$167.35	\$141.15	84.35%	\$146.77	-12.30%	\$109.00	\$500.00
PERE MARQUETTE STATE FORES	10	375.70	\$191.16	\$90.78	47.49%	\$92.25	-51.74%	\$50.00	\$500.00
ROSCOMMON FOREST MGT UNIT	9	1,080.00	\$118.68	\$62.57	52.72%	\$82.25	-30.70%	\$50.00	\$108.09
GRAYLING FOREST MGT UNIT	10	597.20	\$125.12	\$89.73	71.71%	\$93.59	-25.20%	\$58.00	\$133.00
GLADWIN FOREST MGT UNIT	2	67.30	\$153.68	\$131.14	85.33%	\$200.63	30.55%	\$111.20	\$205.39
AUSABLE STATE FOREST	21	1,744.50	\$122.24	\$74.51	60.96%	\$90.70	-25.80%	\$50.00	\$205.39
NORTHERN LOWER PENINSULA	34	2,266.70	\$142.54	\$85.20	59.77%	\$101.65	-28.69%	\$50.00	\$500.00
STATEWIDE	34				59.77%		-28.69%	\$50.00	\$500.00
MISCELLANEOUS	# OF SALES SOLD		AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	52.00	. — — — — —	\$50.00	100.00%	\$150.96 	201.92% 	\$150.96	\$150.96
AUSABLE STATE FOREST	1	52.00	·	\$50.00	100.00%	\$150.96	201.92%	\$150.96	\$150.96
NORTHERN LOWER PENINSULA	1	52.00	\$50.00	\$50.00	100.00%	\$150.96	201.92%	\$150.96	\$150.96
STATEWIDE	1				100.00%		201.92%	\$150.96	\$150.96

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	4	83.40	\$38.76	\$38.27	98.75%	\$44.88	15.80%	\$34.00	\$50.00
S STE MARIE FMU (DRUMMOND IS	2	212.20	\$41.28	\$34.35	83.20%	\$41.52	0.58%	\$39.10	\$60.00
LAKE SUPERIOR STATE FOREST	6	295.60	\$40.57	\$35.46	87.39%	\$42.47	4.68%	\$34.00	\$60.00
UPPER PENINSULA	6				87.39%		4.68%	\$34.00	\$60.00
GAYLORD FOREST MGT UNIT	6	315.60	\$177.68	\$138.93	78.19%	\$138.93	-21.81%	\$92.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	2	210.00	\$101.40	\$75.93	74.88%	\$76.04	-25.01%	\$73.00	\$87.50
ATLANTA FOREST MGT UNIT	6	514.20	\$216.43	\$187.18	86.49%	\$202.67	-6.36%	\$80.00	\$210.00
MACKINAW STATE FOREST	14	1,039.80	\$181.44	\$150.07	82.71%	\$157.75	-13.05%	\$73.00	\$210.00
TRAVERSE CITY FOREST MGT UNI	2	48.40	\$89.77	\$61.62	68.64%	\$61.62	-31.36%	\$61.00	\$67.00
CADILLAC FOREST MGT UNIT	16	686.40	\$90.24	\$82.74	91.69%	\$85.98	-4.72%	\$37.50	\$110.00
PERE MARQUETTE STATE FORES	18	734.80	\$90.21	\$81.35	90.18%	\$84.38	-6.46%	\$37.50	\$110.00
ROSCOMMON FOREST MGT UNIT	1	47.70	\$113.52	\$79.00	69.59%	\$79.00	-30.41%	\$79.00	\$79.00
GRAYLING FOREST MGT UNIT	1	5.40	\$65.80	\$33.00	50.15%	\$33.00	-49.85%	\$33.00	\$33.00
GLADWIN FOREST MGT UNIT	3	113.60	\$107.54	\$93.53	86.97%	\$175.21	62.92%	\$92.00	\$403.00
AUSABLE STATE FOREST	5	166.70	\$107.90	\$87.41	81.01%	\$143.07	32.60%	\$33.00	\$403.00
NORTHERN LOWER PENINSULA	37	1,941.30	\$140.59	\$118.68	84.41%	\$128.72	-8.45%	\$33.00	\$403.00
STATEWIDE	43				84.54%		-7.89%	\$33.00	\$403.00

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)		` '	, ,	(5)		(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	53.50	\$116.93	\$66.02	56.46%	\$171.78	46.91%	\$25.00	\$450.00
CRYSTAL FALLS FOREST MGT UNI	4	171.40	\$92.30	\$70.94	76.86%	\$420.52	355.61%	\$75.00	\$600.00
GWINN FOREST MGT UNIT	6	111.20	\$196.49	\$153.03	77.88%	\$165.84	-15.60%	\$116.25	\$205.00
ESCANABA FOREST MGT UNIT	17	142.10	\$145.67	\$111.12	76.28%	\$157.18	7.90%	\$85.00	\$460.00
ESCANABA RIVER STATE FOREST	23	253.30	\$167.98	\$129.52	77.10%	\$160.98	-4.17%	\$85.00	\$460.00
S STE MARIE FMU (NAUBINWAY)	1	2.70	\$135.41	\$105.00	77.54%	\$105.00	-22.46%	\$105.00	\$105.00
S STE MARIE FMU (DRUMMOND IS	1	8.00	\$123.86	\$102.00	82.35%	\$117.30	-5.30%	\$117.30	\$117.30
LAKE SUPERIOR STATE FOREST	2	10.70	\$126.77	\$102.76	81.06%	\$114.20	-9.92%	\$105.00	\$117.30
UPPER PENINSULA	35				75.17%		86.82%	\$25.00	\$600.00
GAYLORD FOREST MGT UNIT	1	44.00	\$59.83	\$55.00	91.93%	\$80.00	33.71%	\$80.00	\$80.00
PIGEON RIVER FOREST MGT UNIT	2	38.00	\$77.50	\$59.68	77.01%	\$75.32	-2.82%	\$62.00	\$85.00
MACKINAW STATE FOREST	3	82.00	\$68.02	\$57.17	84.05%	\$77.83	14.42%	\$62.00	\$85.00
TRAVERSE CITY FOREST MGT UNI	2	79.50	\$93.83	\$74.43	79.32%	\$266.01	183.50%	\$72.00	\$551.00
CADILLAC FOREST MGT UNIT	1	4.50	\$100.65	\$90.00	89.42%	\$90.00	-10.58%	\$90.00	\$90.00
PERE MARQUETTE STATE FORES	3	84.00	\$94.20	\$75.26	79.90%	\$256.58	172.39%	\$72.00	\$551.00
NORTHERN LOWER PENINSULA	6	166.00	\$81.26	\$66.33	81.62%	\$168.28	107.08%	\$62.00	\$551.00
STATEWIDE	41				76.26%		90.26%	\$25.00	\$600.00

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	28.00	\$82.14	\$42.18	51.35%	\$242.75	195.53%	\$47.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	1	9.00	\$147.85	\$102.00	68.99%	\$110.00	-25.60%	\$110.00	\$110.00
ATLANTA FOREST MGT UNIT	3	63.80	\$87.81	\$54.24	61.77%	\$61.94	-29.46%	\$50.00	\$110.00
MACKINAW STATE FOREST	6	100.80	\$91.60	\$55.15	60.21%	\$116.46	27.14%	\$47.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	2	153.80	\$138.61	\$108.08	77.97%	\$331.14	138.91%	\$297.54	\$365.00
CADILLAC FOREST MGT UNIT	13	419.10	\$106.50	\$73.91	69.40%	\$86.45	-18.82%	\$60.00	\$250.00
PERE MARQUETTE STATE FORES	15	572.90	\$115.12	\$83.08	72.17%	\$152.14	32.16%	\$60.00	\$365.00
ROSCOMMON FOREST MGT UNIT	18	1,312.90	\$154.50	\$112.82	73.02%	\$323.63	109.47%	\$75.00	\$790.45
GRAYLING FOREST MGT UNIT	19	811.40	\$123.43	\$83.10	67.32%	\$123.21	-0.18%	\$57.00	\$360.00
GLADWIN FOREST MGT UNIT	3	292.40	\$148.56	\$117.95	79.40%	\$242.69	63.36%	\$104.00	\$320.87
AUSABLE STATE FOREST	40	2,416.70	\$143.35	\$103.46	72.18%	\$246.54	71.99%	\$57.00	\$790.45
NORTHERN LOWER PENINSULA	61	3,090.40	\$136.43	\$98.11	71.91%	\$224.80	64.78%	\$47.00	\$790.45
STATEWIDE	61				71.91%		64.78%	\$47.00	\$790.45

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SAWLOGS (MBF, see ge	neral note c	'							
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	(1)	11.60	\$42.04	\$20.99	49.93%	\$21.08	-49.87%	\$20.00	\$45.00
UPPER PENINSULA	2	11.00	φ42.U4 	φ20.99 	49.93%	\$21.00	-49.87%	\$20.00	\$45.00
STATEWIDE	2				49.93%		-49.87%	\$20.00	\$45.00
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
N. WHITE	SOLD	TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
CEDAR	(4)	(0)	APPRAISAL	PRICE	COLUMN 3	(0)	TO COL. 6	PRICE	(0)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (DRUMMOND IS	3	248.10	<u> </u>	\$55.95 - — — — — — —	101.96%	\$89.25	<u>62.64%</u>	\$83.00	\$165.60
LAKE SUPERIOR STATE FOREST	3	248.10	\$54.88	\$55.95	101.96%	\$89.25	62.64%	\$83.00	\$165.60
UPPER PENINSULA	3				101.96%		62.64%	\$83.00	\$165.60
CADILLAC FOREST MGT UNIT	1	9.00	<u>\$40.00</u>	\$32.00 	80.00%	\$35.00	12.50%	\$35.00	\$35.00
PERE MARQUETTE STATE FORES	1	9.00	\$40.00	\$32.00	80.00%	\$35.00	-12.50%	\$35.00	\$35.00
NORTHERN LOWER PENINSULA	1	9.00	\$40.00	\$32.00	80.00%	\$35.00	-12.50%	\$35.00	\$35.00
STATEWIDE	4				101.40%		60.70%	\$35.00	\$165.60
OTTO					101.4070		00.7070	ψ55.00	ψ100.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PAPER	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PAPER BIRCH BARAGA FOREST MGT UNIT	# OF SALES SOLD (1)	(2) 195.20	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37	AVERAGE ADVERTISED PRICE (4) \$60.26	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82%	AVERAGE SOLD PRICE (6) \$175.31	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57%	MINIMUM SOLD PRICE (8) \$34.00	MAXIMUM SOLD PRICE (9) \$850.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	# OF SALES SOLD (1) 13	(2) 195.20 92.30	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37	AVERAGE ADVERTISED PRICE (4) \$60.26	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82%	MINIMUM SOLD PRICE (8) \$34.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT	# OF SALES SOLD (1) 13 6	(2) 195.20 92.30 32.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 13 6 5 13	(2) 195.20 92.30 32.40 54.20	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) 13 6 5 13 18	(2) 195.20 92.30 32.40 54.20 86.60	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00 \$98.25	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY)	# OF SALES SOLD (1) 13 6 5 13 18 6	(2) 195.20 92.30 32.40 54.20 86.60 79.90	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00 \$98.25 \$104.22	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$349.64
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	# OF SALES SOLD (1) 13 6 5 13 18 6 5	(2) 195.20 92.30 32.40 54.20 86.60 79.90 77.70	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91 \$122.83	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33 \$110.33	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61% 89.82%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96 \$125.41	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96% 2.10%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00 \$98.25 \$104.22 \$100.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$4400.00 \$349.64 \$150.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS	# OF SALES SOLD (1) 13 6 5 13 18 6 5 3	(2) 195.20 92.30 32.40 54.20 86.60 79.90 77.70 64.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91 \$122.83 \$123.29	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33 \$110.33 \$121.88	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61% 89.82% 98.85%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96 \$125.41 \$193.85	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96% 2.10% 57.22%	\$34.00 \$61.00 \$98.25 \$105.00 \$98.25 \$104.22 \$100.00 \$143.75	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$349.64 \$150.00 \$250.00
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1) 13 6 5 13 18 6 5 13 18	(2) 195.20 92.30 32.40 54.20 86.60 79.90 77.70 64.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91 \$122.83 \$123.29	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33 \$110.33 \$121.88	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61% 89.82% 98.85% 91.51%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96 \$125.41 \$193.85	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96% 2.10% 57.22%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00 \$98.25 \$104.22 \$100.00 \$143.75 \$100.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$349.64 \$150.00 \$250.00 \$349.64
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 13 6 5 13 18 6 5 13 18 6 5 14 51	(2) 195.20 92.30 32.40 54.20 86.60 79.90 77.70 64.80 222.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91 \$122.83 \$123.29 \$117.97	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33 \$110.33 \$121.88 \$107.95	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61% 89.82% 98.85% 91.51% 78.86%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96 \$125.41 \$193.85 \$179.32	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96% 2.10% 57.22% 52.01%	MINIMUM SOLD PRICE (8) \$34.00 \$61.00 \$98.25 \$105.00 \$98.25 \$104.22 \$100.00 \$143.75 \$100.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$400.00 \$349.64 \$150.00 \$250.00 \$349.64
PAPER BIRCH BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1) 13 6 5 13 18 6 5 3 14 51	(2) 195.20 92.30 32.40 54.20 86.60 79.90 77.70 64.80 222.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$92.97 \$106.37 \$92.96 \$174.06 \$143.72 \$108.91 \$122.83 \$123.29 \$117.97	AVERAGE ADVERTISED PRICE (4) \$60.26 \$88.64 \$72.69 \$115.32 \$99.37 \$94.33 \$110.33 \$121.88 \$107.95	RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.82% 83.33% 78.20% 66.25% 69.14% 86.61% 89.82% 98.85% 91.51% 78.86%	AVERAGE SOLD PRICE (6) \$175.31 \$310.42 \$166.38 \$180.40 \$175.16 \$219.96 \$125.41 \$193.85 \$179.32	% CHANGE FROM COL. 3 TO COL. 6 (7) 88.57% 191.82% 78.98% 3.65% 21.88% 101.96% 2.10% 57.22% 52.01% 76.93% 157.95%	\$34.00 \$105.00 \$98.25 \$105.00 \$98.25 \$104.22 \$100.00 \$143.75 \$100.00 \$34.00 \$64.00	MAXIMUM SOLD PRICE (9) \$850.00 \$430.00 \$200.00 \$400.00 \$349.64 \$150.00 \$250.00 \$349.64 \$850.00 \$300.00

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	3	234.00	\$63.20	\$49.33	78.06%	\$95.28	50.75%	\$85.00	\$120.00
MACKINAW STATE FOREST		234.00	\$63.20	\$49.33	78.06%	\$95.28	50.75%	\$85.00	\$120.00
CADILLAC FOREST MGT UNIT	4	114.40	\$83.44	\$78.68	94.29%	\$92.25	10.55%	\$57.00	\$120.00
PERE MARQUETTE STATE FORES		114.40	\$83.44	\$78.68	94.29%	\$92.25	10.55%	\$57.00	\$120.00
ROSCOMMON FOREST MGT UNIT	4	104.60	\$49.53	\$42.02	84.84%	\$58.42	17.95%	\$35.00	\$80.03
GRAYLING FOREST MGT UNIT	1	101.10	\$67.42	\$44.00	65.26%	\$44.00	-34.74%	\$44.00	\$44.00
AUSABLE STATE FOREST		205.70	\$58.32	\$42.99	73.72%	\$51.33	-11.98%	\$35.00	\$80.03
NORTHERN LOWER PENINSULA	12	554.10	\$65.57	\$53.04	80.89%	\$78.34	19.47%	\$35.00	\$120.00
STATEWIDE	12				80.89%		19.47%	\$35.00	\$120.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	22	415.70	\$156.60	\$100.53	64.19%	\$176.74	12.86%	\$75.00	\$600.00
GWINN FOREST MGT UNIT	3	26.10	\$94.74	\$67.14	70.87%	\$88.54	-6.54%	\$63.00	\$120.00
ESCANABA FOREST MGT UNIT	6	44.30	\$160.78	\$114.25	71.06%	\$131.72	18.07%	\$110.00	\$250.00
ESCANABA RIVER STATE FOREST	9	70.40	\$136.30	\$96.78	71.01%	\$115.71	-15.10%	\$63.00	\$250.00
SHINGLETON FOREST MGT UNIT	2	29.50	\$123.62	\$99.86	80.78%	\$130.64	5.68%	\$115.00	\$150.50
NEWBERRY FOREST MGT UNIT	5	201.80	\$139.44	\$104.74	75.12%	\$166.80	19.63%	\$133.10	\$221.00
S STE MARIE FMU (NAUBINWAY)	9	270.40	\$152.74	\$128.42	84.08%	\$191.66	25.48%	\$112.00	\$240.00
S STE MARIE FMU (SOO MAINLAN	1	1.40	\$132.00	\$120.00	90.91%	\$150.00	13.64%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	17	503.10	\$145.64	\$117.23	80.49%	\$178.00	22.22%	\$112.00	\$240.00
UPPER PENINSULA	48				72.71%		15.68%	\$63.00	\$600.00
GAYLORD FOREST MGT UNIT	2	55.00	\$87.04	\$64.60	74.22%	\$160.96	84.93%	\$54.00	\$165.00
PIGEON RIVER FOREST MGT UNIT	1	9.00	\$154.58	\$139.00	89.92%	\$139.00	-10.08%	\$139.00	\$139.00
MACKINAW STATE FOREST	3	64.00	\$96.54	\$75.06	77.75%	\$157.88	63.53%	\$54.00	\$165.00
TRAVERSE CITY FOREST MGT UNI	9	200.20	\$157.88	\$114.41	72.46%	\$188.30	19.27%	\$95.00	\$650.00
CADILLAC FOREST MGT UNIT	31	1,086.40	\$154.28	\$122.89	79.66%	\$202.55	31.29%	\$75.00	\$592.35
PERE MARQUETTE STATE FORES	40	1,286.60	\$154.84	\$121.57	78.52%	\$200.34	29.38%	\$75.00	\$650.00
ROSCOMMON FOREST MGT UNIT	4	67.10	\$163.45	\$92.59	56.65%	\$122.11	-25.29%	\$74.00	\$325.00
GRAYLING FOREST MGT UNIT	4	49.60	\$144.46	\$90.27	62.49%	\$91.90	-36.39%	\$80.00	\$120.00
GLADWIN FOREST MGT UNIT	4	517.80	\$147.15	\$107.59	73.12%	\$143.74	-2.32%	\$119.10	\$285.00
AUSABLE STATE FOREST	12	634.50	\$148.66	\$104.65	70.39%	\$137.40	-7.58%	\$74.00	\$325.00
NORTHERN LOWER PENINSULA	55	1,985.10	\$150.98	\$114.66	75.94%	\$178.85	18.46%	\$54.00	\$650.00
STATEWIDE	103				74.87%		17.54%	\$54.00	\$650.00

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	10	88.80	\$716.14	\$534.17	74.59%	\$674.46	-5.82%	\$456.00	\$950.00
S STE MARIE FMU (SOO MAINLAN	1	1.40	\$300.11	\$273.00	90.97%	\$300.00	-0.04%	\$300.00	\$300.00
LAKE SUPERIOR STATE FOREST		1.40	\$300.11	\$273.00	90.97%	\$300.00	-0.04%	\$300.00	\$300.00
UPPER PENINSULA	11				74.70%		-5.78%	\$300.00	\$950.00
GAYLORD FOREST MGT UNIT	2	90.00	\$188.71	\$162.44	86.08%	\$311.11	64.86%	\$200.00	\$400.00
PIGEON RIVER FOREST MGT UNIT	2	18.00	\$336.97	\$318.00	94.37%	\$435.00	29.09%	\$360.00	\$510.00
ATLANTA FOREST MGT UNIT	1	52.90	\$153.33	\$104.00	67.83%	\$155.00	1.09%	\$155.00	\$155.00
MACKINAW STATE FOREST	5	160.90	\$193.66	\$160.63	82.94%	\$273.65	41.30%	\$155.00	\$510.00
TRAVERSE CITY FOREST MGT UNI	9	765.10	\$342.13	\$271.65	79.40%	\$375.55	9.77%	\$294.00	\$610.00
CADILLAC FOREST MGT UNIT	22	1,924.70	\$228.64	\$220.03	96.23%	\$319.44	39.72%	\$183.05	\$1,057.00
PERE MARQUETTE STATE FORES	31	2,689.80	\$260.92	\$234.71	89.96%	\$335.40	28.55%	\$183.05	\$1,057.00
ROSCOMMON FOREST MGT UNIT	7	704.10	\$426.12	\$217.10	50.95%	\$277.68	-34.84%	\$200.00	\$991.00
GRAYLING FOREST MGT UNIT	6	366.60	\$239.15	\$207.55	86.79%	\$330.22	38.08%	\$200.00	\$452.00
GLADWIN FOREST MGT UNIT	1	25.70	\$273.52	\$263.00	96.15%	\$263.00	-3.85%	\$263.00	\$263.00
AUSABLE STATE FOREST	14	1,096.40	\$360.03	\$214.98	59.71%	\$294.90	-18.09%	\$200.00	\$991.00
NORTHERN LOWER PENINSULA	50	3,947.10	\$285.71	\$226.21	79.18%	\$321.64	12.58%	\$155.00	\$1,057.00
STATEWIDE	61				78.94%		11.59%	\$155.00	\$1,057.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	17.60		\$100.00	93.84%	\$125.00	17.29%	\$125.00	\$125.00
CRYSTAL FALLS FOREST MGT UNI	2	95.20	· ·	\$173.75	85.18%	\$183.09	-10.24%	\$150.00	\$200.00
GWINN FOREST MGT UNIT	6	137.00	\$162.97	\$144.05	88.39%	\$222.18	36.33%	\$159.00	\$251.00
ESCANABA FOREST MGT UNIT	9	197.10	\$199.94	\$150.07	75.05%	\$205.33	2.69%	\$137.00	\$400.00
ESCANABA RIVER STATE FOREST	<u> </u>	334.10	\$184.78	\$147.60	79.88%	\$212.24	14.86%	\$137.00	\$400.00
SHINGLETON FOREST MGT UNIT	12	559.60	\$204.16	\$154.46	75.66%	\$230.16	12.74%	\$170.00	\$300.00
NEWBERRY FOREST MGT UNIT	6	583.70	\$227.42	\$195.92	86.15%	\$255.05	12.15%	\$210.00	\$303.32
S STE MARIE FMU (NAUBINWAY)	5	714.80	\$190.36	\$174.22	91.52%	\$472.09	148.00%	\$175.00	\$620.15
S STE MARIE FMU (SOO MAINLAN	2	28.30	\$210.00	\$195.29	93.00%	\$204.88	-2.44%	\$200.00	\$210.00
LAKE SUPERIOR STATE FOREST		1,886.40	\$206.22	\$175.39	85.05%	\$329.16	59.62%	\$170.00	\$620.15
UPPER PENINSULA	43				84.41%		50.72%	\$125.00	\$620.15
GAYLORD FOREST MGT UNIT	7	577.00	\$235.58	\$182.50	77.47%	\$208.38	-11.55%	\$183.00	\$292.11
PIGEON RIVER FOREST MGT UNIT	5	713.00	\$246.17	\$202.48	82.25%	\$217.66	-11.58%	\$163.00	\$280.00
ATLANTA FOREST MGT UNIT	3	88.10	\$237.88	\$223.95	94.14%	\$246.10	3.46%	\$200.00	\$260.05
MACKINAW STATE FOREST	15	1,378.10	\$241.21	\$195.49	81.04%	\$215.59	-10.62%	\$163.00	\$292.11
TRAVERSE CITY FOREST MGT UNI	24	1,884.20	\$196.66	\$155.14	78.89%	\$199.39	1.39%	\$136.50	\$732.30
CADILLAC FOREST MGT UNIT	29	1,001.90	\$180.68	\$161.86	89.58%	\$188.03	4.07%	\$93.00	\$605.00
PERE MARQUETTE STATE FORES	53	2,886.10	\$191.11	\$157.47	82.40%	\$195.45	2.27%	\$93.00	\$732.30
ROSCOMMON FOREST MGT UNIT	22	2,937.40	\$260.29	\$183.66	70.56%	\$227.61	-12.56%	\$165.00	\$479.00
GRAYLING FOREST MGT UNIT	20	1,008.50	\$250.45	\$211.46	84.43%	\$315.87	26.12%	\$121.00	\$1,140.00
GLADWIN FOREST MGT UNIT	1	915.00	\$253.23	\$195.00	77.01%	\$200.00	-21.02%	\$200.00	\$200.00
AUSABLE STATE FOREST	43	4,860.90	\$256.92	\$191.56	74.56%	\$240.72	-6.30%	\$121.00	\$1,140.00
NORTHERN LOWER PENINSULA	111	9,125.10	\$233.73	\$181.37	77.60%	\$222.61	-4.76%	\$93.00	\$1,140.00
STATEWIDE	154				78.83%		5.29%	\$93.00	\$1,140.00

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	23	1,402.00		\$460.41	63.20%	\$831.21	14.09%	\$250.00	\$999.00
CRYSTAL FALLS FOREST MGT UNI	5	63.00	· ·	\$283.67	84.47%	\$430.11	28.08%	\$275.00	\$600.00
GWINN FOREST MGT UNIT	16	375.60	\$369.27	\$311.78	84.43%	\$530.50	43.66%	\$258.75	\$876.80
ESCANABA FOREST MGT UNIT	4	44.60	\$248.65	\$181.63	73.04%	\$343.33	38.07%	\$160.00	\$378.00
ESCANABA RIVER STATE FOREST		420.20	\$356.47	\$297.97	83.59%	\$510.63	43.25%	\$160.00	\$876.80
SHINGLETON FOREST MGT UNIT	4	69.30	\$790.90	\$650.10	82.20%	\$766.81	-3.05%	\$600.00	\$862.00
NEWBERRY FOREST MGT UNIT	4	132.50	\$672.28	\$530.29	78.88%	\$663.46	-1.31%	\$421.00	\$725.00
S STE MARIE FMU (NAUBINWAY)	10	506.20	\$580.54	\$510.53	87.94%	\$815.34	40.45%	\$400.00	\$919.97
S STE MARIE FMU (SOO MAINLAN	2	12.60	\$465.48	\$444.83	95.56%	\$445.98	-4.19%	\$382.00	\$660.00
S STE MARIE FMU (DRUMMOND IS	3	280.20	\$720.12	\$577.94	80.26%	\$889.80	23.56%	\$725.00	\$996.79
LAKE SUPERIOR STATE FOREST	23	1,000.80	\$644.88	\$540.86	83.87%	\$808.07	25.31%	\$382.00	\$996.79
UPPER PENINSULA	71				72.36%		20.57%	\$160.00	\$999.00
GAYLORD FOREST MGT UNIT	15	595.10	\$439.36	\$332.80	75.75%	\$593.88	35.17%	\$290.00	\$914.19
PIGEON RIVER FOREST MGT UNIT	3	88.00	\$417.56	\$331.14	79.30%	\$499.55	19.63%	\$450.00	\$505.00
MACKINAW STATE FOREST	<u></u>	683.10	\$436.55	\$332.59	76.19%	\$581.73	33.26%	\$290.00	\$914.19
TRAVERSE CITY FOREST MGT UNI	7	364.80	\$382.01	\$260.86	68.29%	\$691.44	81.00%	\$285.00	\$1,158.00
CADILLAC FOREST MGT UNIT	4	50.60	\$264.98	\$255.10	96.27%	\$291.28	9.92%	\$217.00	\$300.00
PERE MARQUETTE STATE FORES	<u> </u>	415.40	\$367.75	\$260.16	70.74%	\$642.69	74.76%	\$217.00	\$1,158.00
GRAYLING FOREST MGT UNIT	3	43.60	\$200.00	\$128.78	64.39%	\$265.48	32.74%	\$140.00	\$310.00
AUSABLE STATE FOREST	3	43.60	\$200.00	\$128.78	64.39%	\$265.48	32.74%	\$140.00	\$310.00
NORTHERN LOWER PENINSULA	32	1,142.10	\$402.50	\$298.47	74.15%	\$591.83	47.04%	\$140.00	\$1,158.00
STATEWIDE	103				72.72%		25.86%	\$140.00	\$1,158.00

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SAWLOGS (MBF, see general note 3)

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STATEWIDE

WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	10	15.90	, ,	\$128.98	69.84%	\$188.57	2.11%	\$84.34	\$450.00
ESCANABA FOREST MGT UNIT	2	9.00	\$201.78	\$166.98	82.75%	\$169.16	-16.17%	\$140.00	\$204.00
ESCANABA RIVER STATE FOREST		9.00	\$201.78	\$166.98	82.75%	\$169.16	-16.17%	\$140.00	\$204.00
UPPER PENINSULA	12				74.78%		-4.88%	\$84.34	\$450.00
GAYLORD FOREST MGT UNIT	2	80.00	\$174.64	\$138.09	79.07%	\$140.46	-19.57%	\$97.00	\$154.00
PIGEON RIVER FOREST MGT UNIT	2	37.00	\$189.34	\$152.97	80.79%	\$241.62	27.61%	\$150.00	\$376.00
MACKINAW STATE FOREST	4	117.00	\$179.29	\$142.79	79.65%	\$172.45	-3.81%	\$97.00	\$376.00
CADILLAC FOREST MGT UNIT	1	0.10	\$167.00	\$134.00	80.24%	\$135.00	-19.16%	\$135.00	\$135.00
PERE MARQUETTE STATE FORES		0.10	\$167.00	\$134.00	80.24%	\$135.00	-19.16%	\$135.00	\$135.00
GLADWIN FOREST MGT UNIT	3	105.60	\$177.72	\$120.80	67.97%	\$127.12	-28.47%	\$115.00	\$165.92
AUSABLE STATE FOREST	3	105.60	\$177.72	\$120.80	67.97%	\$127.12	-28.47%	\$115.00	\$165.92
NORTHERN LOWER PENINSULA	8	222.70	\$178.54	\$132.36	74.13%	\$150.94	-15.46%	\$97.00	\$376.00
STATEWIDE	20				74.20%		-14.33%	\$84.34	\$450.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	3	95.20	\$71.63	\$54.48	76.05%	\$94.63	32.10%	\$52.00	\$200.32
CADILLAC FOREST MGT UNIT	5	236.00	\$57.95	\$47.07	81.22%	\$76.65	32.27%	\$40.00	\$100.00
PERE MARQUETTE STATE FORES	8	331.20	\$61.88	\$49.20	79.50%	\$81.82	32.21%	\$40.00	\$200.32
ROSCOMMON FOREST MGT UNIT	2	96.40	\$66.69	\$49.48	74.19%	\$108.14	62.14%	\$40.00	\$191.00
GRAYLING FOREST MGT UNIT	1	9.00	\$54.66	\$36.00	65.86%	\$60.00	9.77%	\$60.00	\$60.00
AUSABLE STATE FOREST	3	105.40	\$65.67	\$48.33	73.59%	\$104.03	58.42%	\$40.00	\$191.00
NORTHERN LOWER PENINSULA	11	436.60	\$62.80	\$48.99	78.01%	\$87.18	38.83%	\$40.00	\$200.32

78.01%

38.83%

\$40.00

\$200.32

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\$72.00

\$72.00

-1.36%

-1.36%

\$21.00

\$21.00

Date:

SAWLOGS (MBF, see general note 3)

UPPER PENINSULA

STATEWIDE

20

20

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	29.40	\$83.92	\$79.69	94.96%	\$99.55	18.63%	\$34.00	\$100.00
GWINN FOREST MGT UNIT	1	1.50	\$138.97	\$106.00	76.28%	\$126.00	-9.33%	\$126.00	\$126.00
ESCANABA FOREST MGT UNIT	15	229.10	\$235.06	\$161.41	68.67%	\$218.48	-7.05%	\$101.00	\$450.00
ESCANABA RIVER STATE FOREST	16	230.60	\$234.44	\$161.05	68.70%	\$217.88	-7.06%	\$101.00	\$450.00
SHINGLETON FOREST MGT UNIT	1	69.10	\$139.28	\$95.00	68.21%	\$222.00	59.39%	\$222.00	\$222.00
NEWBERRY FOREST MGT UNIT	1	23.20	\$129.08	\$111.00	85.99%	\$250.00	93.68%	\$250.00	\$250.00
S STE MARIE FMU (NAUBINWAY)	3	18.10	\$91.79	\$72.77	79.28%	\$114.54	24.78%	\$71.00	\$150.00
LAKE SUPERIOR STATE FOREST	5	110.40	\$129.35	\$94.72	73.23%	\$210.27	62.55%	\$71.00	\$250.00
UPPER PENINSULA	23				70.52%		7.87%	\$34.00	\$450.00
PIGEON RIVER FOREST MGT UNIT	4	95.00	\$86.58	\$80.15	92.57%	\$160.32	85.17%	\$85.00	\$370.00
ATLANTA FOREST MGT UNIT	1	7.00	\$110.33	\$92.00	83.39%	\$92.00	-16.61%	\$92.00	\$92.00
MACKINAW STATE FOREST	5	102.00	\$88.21	\$80.96	91.78%	\$155.63	76.43%	\$85.00	\$370.00
TRAVERSE CITY FOREST MGT UNI	3	107.80	\$87.39	\$72.10	82.50%	\$74.37	-14.90%	\$73.00	\$75.00
CADILLAC FOREST MGT UNIT	10	216.20	\$93.63	\$71.98	76.88%	\$137.30	46.65%	\$70.00	\$200.00
PERE MARQUETTE STATE FORES	13	324.00	\$91.55	\$72.02	78.66%	\$116.36	27.10%	\$70.00	\$200.00
ROSCOMMON FOREST MGT UNIT	1	61.40	\$61.84	\$40.00	64.68%	\$350.00	465.98%	\$350.00	\$350.00
GRAYLING FOREST MGT UNIT	4	149.30	\$62.08	\$48.93	78.82%	\$80.25	29.27%	\$48.00	\$100.00
AUSABLE STATE FOREST	5	210.70	\$62.01	\$46.33	74.71%	\$158.86	156.19%	\$48.00	\$350.00
NORTHERN LOWER PENINSULA	23	636.70	\$81.24	\$64.95	79.95%	\$136.72	68.29%	\$48.00	\$370.00
STATEWIDE	46				74.50%		33.38%	\$34.00	\$450.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	18	168.60	\$43.04	\$24.05	55.87%	\$39.53	-8.16%	\$21.00	\$72.00
S STE MARIE FMU (SOO MAINLAN	1	0.50	\$53.00	\$48.00	90.57%	\$50.00	-5.66%	\$50.00	\$50.00
S STE MARIE FMU (DRUMMOND IS	1	27.90	\$53.00	\$45.00	84.91%	\$70.00	32.08%	\$70.00	\$70.00
LAKE SUPERIOR STATE FOREST			\$53.00	\$45.05	85.01%	\$69.65	31.41%	\$50.00	\$70.00

60.87%

60.87%

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	21	138.10	\$202.83	\$128.14	63.18%	\$475.37	134.36%	\$99.00	\$975.00
S STE MARIE FMU (NAUBINWAY)	8	72.00	\$214.35	\$196.49	91.67%	\$295.72	37.96%	\$165.00	\$784.15
LAKE SUPERIOR STATE FOREST	8	72.00	\$214.35	\$196.49	91.67%	\$295.72	37.96%	\$165.00	\$784.15
UPPER PENINSULA	29				73.30%		100.12%	\$99.00	\$975.00
STATEWIDE	29				73.30%		100.12%	\$99.00	\$975.00

04/01/2001 to 03/31/2002

SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILOGS LACEUSION (TAIDI , SEE B	chiciai note 3	')	
JACK PINE	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	8.30	\$1,325.00	\$1,325.00
PERE MARQUETTE STATE FORES		8.30	\$1,325.00	\$1,325.00
NORTHERN LOWER PENINSULA	1	8.30	\$1,325.00	\$1,325.00
STATEWIDE	1		\$1,325.00	\$1,325.00
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	7.20	\$1,286.30	\$1,286.30
PERE MARQUETTE STATE FORES	· — — — <u> </u>	7.20	\$1,286.30	\$1,286.30
NORTHERN LOWER PENINSULA	1	7.20	\$1,286.30	\$1,286.30
STATEWIDE	1		\$1,286.30	\$1,286.30
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	2.80	\$3,169.08	\$3,169.08
PERE MARQUETTE STATE FORES	· <u>-</u>	2.80	\$3,169.08	\$3,169.08
NORTHERN LOWER PENINSULA	1	2.80	\$3,169.08	\$3,169.08
STATEWIDE	1		\$3,169.08	\$3,169.08
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	54.00	\$1,330.88	\$1,330.88
MACKINAW STATE FOREST		<u></u>	\$1,330.88	\$1,330.88
TRAVERSE CITY FOREST MGT UNI	1	100.20	\$1,652.00	\$1,652.00
PERE MARQUETTE STATE FORES	· <u>-</u>	100.20	\$1,652.00	\$1,652.00
GRAYLING FOREST MGT UNIT	1	22.10	\$4,831.00	\$4,831.00
AUSABLE STATE FOREST			\$4,831.00	\$4,831.00
NORTHERN LOWER PENINSULA	3	176.30	\$1,330.88	\$4,831.00
STATEWIDE	3		\$1,330.88	\$4,831.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

ON WILDOO ENGLOSION	(IVIDI, JCC 9	Cilciai fioto d	')	
SUGAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	6.50	\$5,636.42	\$5,636.42
PERE MARQUETTE STATE FORES		6.50	\$5,636.42	\$5,636.42
NORTHERN LOWER PENINSULA	1	6.50	\$5,636.42	\$5,636.42
STATEWIDE	1		\$5,636.42	\$5,636.42
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	10.40	\$2,600.00	\$2,600.00
PERE MARQUETTE STATE FORES		10.40	\$2,600.00	\$2,600.00
NORTHERN LOWER PENINSULA	1	10.40	\$2,600.00	\$2,600.00
STATEWIDE	1		\$2,600.00	\$2,600.00
YELLOW	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	9.10	\$3,047.00	\$3,047.00
UPPER PENINSULA	1		\$3,047.00	\$3,047.00
STATEWIDE	1		\$3,047.00	\$3,047.00

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PULPWOOD (Cords, see general note 3)

STATEWIDE

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	1	270.00	\$23.69	\$20.60	86.96%	\$23.65	-0.17%	\$23.65	\$23.65
ESCANABA RIVER STATE FOREST		270.00	\$23.69	\$20.60	86.96%	\$23.65	-0.17%	\$23.65	\$23.65
UPPER PENINSULA	1				86.96%		-0.17%	\$23.65	\$23.65
GAYLORD FOREST MGT UNIT	11	4,394.00	\$22.32	\$17.98	80.56%	\$33.35	49.39%	\$16.21	\$71.30
PIGEON RIVER FOREST MGT UNIT	1	230.00	\$22.98	\$25.05	109.01%	\$26.00	13.14%	\$26.00	\$26.00
ATLANTA FOREST MGT UNIT	7	4,980.10	\$21.58	\$18.41	85.30%	\$22.00	1.94%	\$10.70	\$36.18
MACKINAW STATE FOREST	19	9,604.10	\$21.95	\$18.37	83.69%	\$27.29	24.30%	\$10.70	\$71.30
TRAVERSE CITY FOREST MGT UNI	13	3,050.00	\$23.21	\$18.53	79.82%	\$27.92	20.27%	\$12.35	\$60.99
CADILLAC FOREST MGT UNIT	44	17,170.00	\$22.66	\$21.96	96.90%	\$24.39	7.63%	\$13.00	\$34.01
PERE MARQUETTE STATE FORES	57	20,220.00	\$22.75	\$21.44	94.27%	\$24.92	9.57%	\$12.35	\$60.99
ROSCOMMON FOREST MGT UNIT	5	2,856.70	\$21.03	\$17.68	84.08%	\$20.83	-0.93%	\$15.00	\$52.62
GRAYLING FOREST MGT UNIT	16	4,386.00	\$23.69	\$18.08	76.30%	\$29.31	23.70%	\$14.50	\$44.90
AUSABLE STATE FOREST	21	7,242.70	\$22.64	\$17.92	79.15%	\$25.96	14.68%	\$14.50	\$52.62
NORTHERN LOWER PENINSULA	97	37,066.80	\$22.52	\$19.96	88.63%	\$25.74	14.29%	\$10.70	\$71.30
STATEWIDE	98				88.62%		14.18%	\$10.70	\$71.30
BALSAM	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
FIR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	8							(-)	
ECCANADA FODECT MOTUNIT	J	1,095.00	\$20.29	\$16.59	81.74%	\$26.23	29.24%	\$17.00	\$35.00
ESCANABA FOREST MGT UNIT	22	1,095.00 2,823.80	\$20.29 \$27.83	\$16.59 \$20.37	81.74% 73.21%	\$26.23 \$28.11	29.24% 1.01%	` '	\$35.00 \$40.33
ESCANABA RIVER STATE FOREST	_	•	·	·		•		\$17.00	·
	22		\$27.83	\$20.37	73.21%	\$28.11	1.01%	\$17.00 \$17.00	\$40.33
ESCANABA RIVER STATE FOREST	$-\frac{22}{30}$	2,823.80 3,918.80	\$27.83 \$25.72	\$20.37 \$19.32	73.21% 75.09%	\$28.11 \$27.58	7.23%	\$17.00 \$17.00 \$17.00	\$40.33 \$40.33
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	$\frac{22}{30}$	2,823.80 3,918.80 315.00	\$27.83 \$25.72 \$6.86	\$20.37 \$19.32 \$5.49	73.21% 75.09% 79.99%	\$28.11 \$27.58 \$21.97	1.01% 7.23% 220.30%	\$17.00 \$17.00 \$17.00 \$6.00	\$40.33 \$40.33 \$40.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	22 30 2 5	2,823.80 3,918.80 315.00 931.00	\$27.83 \$25.72 \$6.86 \$9.75	\$20.37 \$19.32 \$5.49 \$8.35	73.21% 75.09% 79.99% 85.68%	\$28.11 \$27.58 \$21.97 \$21.81	1.01% 7.23% 220.30% 123.77%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80	\$40.33 \$40.33 \$40.00 \$30.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	$ \begin{array}{r} 22 \\ \hline 30 \\ \hline 2 \\ \hline 5 \\ 2 \end{array} $	2,823.80 3,918.80 315.00 931.00 146.20	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08	73.21% 75.09% 79.99% 85.68% 109.33%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08	1.01% 7.23% 220.30% 123.77% 9.33%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90	\$40.33 \$40.33 \$40.00 \$30.00 \$12.35
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,823.80 3,918.80 315.00 931.00 146.20	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08	73.21% 75.09% 79.99% 85.68% 109.33% 87.70%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08	1.01% 7.23% 220.30% 123.77% 9.33% 125.62%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90 \$6.00	\$40.33 \$40.33 \$40.00 \$30.00 \$12.35 \$40.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	22 30 2 5 2 9 39	2,823.80 3,918.80 315.00 931.00 146.20 1,392.20	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05 \$9.23	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08 \$8.09	73.21% 75.09% 79.99% 85.68% 109.33% 87.70% 76.52%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08 \$20.83	1.01% 7.23% 220.30% 123.77% 9.33% 125.62% 20.61%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90 \$6.00	\$40.33 \$40.00 \$30.00 \$12.35 \$40.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	22 30 2 5 2 9 39	2,823.80 3,918.80 315.00 931.00 146.20 1,392.20	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05 \$9.23	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08 \$8.09	73.21% 75.09% 79.99% 85.68% 109.33% 87.70% 76.52% 67.23%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08 \$20.83	1.01% 7.23% 220.30% 123.77% 9.33% 125.62% 20.61% 460.27%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90 \$6.00 \$6.00	\$40.33 \$40.00 \$30.00 \$12.35 \$40.00 \$40.33 \$33.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,823.80 3,918.80 315.00 931.00 146.20 1,392.20 158.00	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05 \$9.23 \$5.79	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08 \$8.09 \$3.89	73.21% 75.09% 79.99% 85.68% 109.33% 87.70% 76.52% 67.23%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08 \$20.83 \$32.44	1.01% 7.23% 220.30% 123.77% 9.33% 125.62% 20.61% 460.27%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90 \$6.00 \$6.00 \$3.50	\$40.33 \$40.00 \$30.00 \$12.35 \$40.00 \$40.33 \$33.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,823.80 3,918.80 315.00 931.00 146.20 1,392.20 158.00 504.00	\$27.83 \$25.72 \$6.86 \$9.75 \$11.05 \$9.23 \$5.79 \$5.79	\$20.37 \$19.32 \$5.49 \$8.35 \$12.08 \$8.09 \$3.89 \$3.89	73.21% 75.09% 79.99% 85.68% 109.33% 87.70% 76.52% 67.23% 48.08%	\$28.11 \$27.58 \$21.97 \$21.81 \$12.08 \$20.83 \$32.44 \$10.90	1.01% 7.23% 220.30% 123.77% 9.33% 125.62% 20.61% 460.27% -51.92%	\$17.00 \$17.00 \$17.00 \$6.00 \$8.80 \$11.90 \$6.00 \$3.50 \$3.50 \$10.90	\$40.33 \$40.00 \$30.00 \$12.35 \$40.00 \$40.33 \$33.00 \$10.90

73.91%

17.98%

\$3.50

\$40.33

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PULPWOOD (Cords, see general note 3)

STATEWIDE

3

BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	7	1,098.80	\$18.46	\$14.43	78.15%	\$24.09	30.48%	\$14.90	\$40.00
ESCANABA FOREST MGT UNIT	16	1,187.30	\$22.67	\$16.97	74.87%	\$22.13	-2.37%	\$14.00	\$38.33
SCANABA RIVER STATE FOREST		2,286.10	\$20.65	\$15.75	76.28%	\$23.07	11.75%	\$14.00	\$40.00
NEWBERRY FOREST MGT UNIT	1	240.00	\$4.63	\$4.70	101.51%	\$7.50	61.99%	\$7.50	\$7.50
S STE MARIE FMU (SOO MAINLAN	1	52.60	\$6.45	\$5.00	77.52%	\$21.56	234.26%	\$21.56	\$21.56
S STE MARIE FMU (DRUMMOND IS	2	1,190.60	\$5.17	\$3.66	70.76%	\$3.92	-24.25%	\$3.40	\$4.60
AKE SUPERIOR STATE FOREST	4	1,483.20	\$5.13	\$3.87	75.55%	\$5.12	-0.12%	\$3.40	\$21.56
JPPER PENINSULA	27				76.18%		10.10%	\$3.40	\$40.00
STATEWIDE	27				76.18%		10.10%	\$3.40	\$40.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	1,061.00	\$5.67	\$4.73	83.50%	\$7.07	24.75%	\$5.00	\$15.00
GWINN FOREST MGT UNIT	2	144.00	\$7.55	\$6.96	92.16%	\$8.79	16.45%	\$8.00	\$9.00
ESCANABA FOREST MGT UNIT	4	816.00	\$16.08	\$13.42	83.45%	\$15.96	-0.74%	\$14.00	\$28.00
ESCANABA RIVER STATE FOREST		960.00	<u>\$14.80</u>	\$12.45	84.12%	\$14.89	0.57%	\$8.00	\$28.00
JPPER PENINSULA	8				83.94%		7.76%	\$5.00	\$28.00
GAYLORD FOREST MGT UNIT	4	1,913.00	\$4.26	\$2.11	49.40%	\$3.70	-13.25%	\$2.00	\$6.00
PIGEON RIVER FOREST MGT UNIT	2	627.00	\$4.92	\$3.41	69.27%	\$7.04	43.12%	\$5.00	\$10.00
MACKINAW STATE FOREST		2,540.00	\$4.42	\$2.43	54.86%	\$4.52	2.23%	\$2.00	\$10.00
TRAVERSE CITY FOREST MGT UNI	1	74.00	\$6.20	\$3.40	54.84%	\$3.40	-45.16%	\$3.40	\$3.40
CADILLAC FOREST MGT UNIT	1	40.00	\$5.38	\$4.80	89.22%	\$4.80	-10.78%	\$4.80	\$4.80
PERE MARQUETTE STATE FORES		114.00	\$5.91	\$3.89	65.82%		-34.18%	\$3.40	\$4.80
NORTHERN LOWER PENINSULA	8	2,654.00	\$4.49	\$2.49	55.48%	\$4.49	0.17%	\$2.00	\$10.00
STATEWIDE	16				73.39%		4.95%	\$2.00	\$28.00
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	2	133.00	\$6.95	\$5.95	85.65%	\$5.95	-14.35%	\$4.85	\$6.00
PERE MARQUETTE STATE FORES		133.00	\$6.95	\$5.95	85.65%	\$5.95	-14.35%	\$4.85	\$6.00
GRAYLING FOREST MGT UNIT	1	113.00	\$9.00	\$6.75	75.00%	\$6.75	-25.00%	\$6.75	\$6.75
AUSABLE STATE FOREST	<u> </u>	113.00	\$9.00	\$6.75	75.00%	\$6.75	-25.00%	\$6.75	
NORTHERN LOWER PENINSULA	3	246.00	\$7.89	\$6.32	80.07%	\$6.32	-19.93%	\$4.85	\$6.75

80.07%

-19.93%

\$4.85

\$6.75

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BLACK ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	26.00	\$15.00	\$13.00	86.67%	\$14.00	-6.67%	\$14.00	\$14.00
ESCANABA RIVER STATE FOREST		26.00	\$15.00	\$13.00	86.67%	\$14.00	-6.67%	\$14.00	\$14.00
UPPER PENINSULA	1				86.67%		-6.67%	\$14.00	\$14.00
CADILLAC FOREST MGT UNIT	1	27.00	\$9.00	\$8.10	90.00%	\$10.00	11.11%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES		27.00	\$9.00	\$8.10	90.00%	\$10.00	11.11%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	1	27.00	\$9.00	\$8.10	90.00%	\$10.00	11.11%	\$10.00	\$10.00
STATEWIDE	2				87.95%		0.16%	\$10.00	\$14.00
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	86.00	\$6.90	\$3.80	55.07%	\$3.80	-44.93%	\$3.80	\$3.80
CADILLAC FOREST MGT UNIT	3	111.90	\$11.03	\$8.07	73.11%	\$9.63	-12.71%	\$9.00	\$29.00
PERE MARQUETTE STATE FORES	4	197.90	\$9.24	\$6.21	67.25%	\$7.10	-23.17%	\$3.80	\$29.00
NORTHERN LOWER PENINSULA	4	197.90	\$9.24	\$6.21	67.25%	\$7.10	-23.17%	\$3.80	\$29.00
STATEWIDE	4				67.25%		-23.17%	\$3.80	\$29.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	67.00	\$18.18	\$18.00	99.01%	\$40.00	120.02%	\$40.00	\$40.00
GWINN FOREST MGT UNIT	3	459.50	\$27.23	\$20.24	74.33%	\$42.41	55.75%	\$21.00	\$53.00
ESCANABA FOREST MGT UNIT	2	248.00	\$33.02	\$26.86	81.36%	\$28.40	-14.00%	\$26.00	\$35.00
ESCANABA RIVER STATE FOREST	5	707.50	\$29.26	\$22.56	77.11%	\$37.50	28.16%	\$21.00	\$53.00
SHINGLETON FOREST MGT UNIT	10	3,724.00	\$32.38	\$25.23	77.93%	\$58.01	79.19%	\$39.50	\$62.55
S STE MARIE FMU (SOO MAINLAN	1	18.00	\$11.04	\$12.25	110.96%	\$12.25	10.96%	\$12.25	\$12.25
LAKE SUPERIOR STATE FOREST		3,742.00	\$32.27	\$25.17	77.99%	\$57.79	79.07%	\$12.25	\$62.55
UPPER PENINSULA	17				78.04%		72.04%	\$12.25	\$62.55
CADILLAC FOREST MGT UNIT	1	16.60	\$4.00	\$3.00	75.00%	\$3.00	-25.00%	\$3.00	\$3.00
PERE MARQUETTE STATE FORES	1	16.60	\$4.00	\$3.00	75.00%	\$3.00	-25.00%	\$3.00	\$3.00
NORTHERN LOWER PENINSULA	1	16.60	\$4.00	\$3.00	75.00%	\$3.00	-25.00%	\$3.00	\$3.00
STATEWIDE	18				78.04%		71.99%	\$3.00	\$62.55

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HEMLOCK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	1	153.00	\$10.05	\$7.50	74.63%	\$7.50	-25.37%	\$7.50	\$7.50
LAKE SUPERIOR STATE FOREST		153.00	\$10.05	\$7.50	74.63%	\$7.50	-25.37%	\$7.50	\$7.50
UPPER PENINSULA	1				74.63%		-25.37%	\$7.50	\$7.50
STATEWIDE	1				74.63%		-25.37%	\$7.50	\$7.50
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	4,207.30	\$55.69	\$39.63	71.16%	\$64.76	16.29%	\$32.00	\$66.03
CRYSTAL FALLS FOREST MGT UNI	4	2,515.00	\$48.41	\$31.73	65.54%	\$61.89	27.85%	\$36.00	\$62.50
GWINN FOREST MGT UNIT	6	3,717.40	\$52.35	\$42.68	81.54%	\$59.33	13.34%	\$41.00	\$65.00
ESCANABA FOREST MGT UNIT	1	21.00	\$22.67	\$22.00	97.04%	\$65.00	186.72%	\$65.00	\$65.00
ESCANABA RIVER STATE FOREST	7	3,738.40	\$52.18	\$42.57	81.58%	\$59.36	13.76%	\$41.00	\$65.00
SHINGLETON FOREST MGT UNIT	12	7,899.00	\$49.73	\$38.49	77.41%	\$59.79	20.23%	\$50.00	\$68.00
NEWBERRY FOREST MGT UNIT	20	18,569.00	\$49.61	\$35.65	71.86%	\$58.54	18.00%	\$49.97	\$65.00
S STE MARIE FMU (NAUBINWAY)	3	1,434.00	\$43.57	\$40.56	93.09%	\$62.88	44.32%	\$40.00	\$77.37
S STE MARIE FMU (SOO MAINLAN	1	352.00	\$43.99	\$40.00	90.93%	\$45.00	2.30%	\$45.00	\$45.00
LAKE SUPERIOR STATE FOREST	36	28,254.00	\$49.27	\$36.75	74.59%	\$58.94	19.63%	\$40.00	\$77.37
UPPER PENINSULA	49				74.31%		19.16%	\$32.00	\$77.37
GAYLORD FOREST MGT UNIT	11	3,889.00	\$21.29	\$16.04	75.35%	\$27.50	29.18%	\$14.35	\$60.80
PIGEON RIVER FOREST MGT UNIT	2	370.00	\$23.05	\$18.72	81.25%	\$25.31	9.83%	\$18.25	\$28.00
ATLANTA FOREST MGT UNIT	10	9,490.10	\$23.82	\$17.98	75.47%	\$38.71	62.50%	\$17.75	\$67.06
MACKINAW STATE FOREST	23	13,749.10	\$23.08	\$17.45	75.60%	\$35.18	52.39%	\$14.35	\$67.06
TRAVERSE CITY FOREST MGT UNI	20	13,827.00	\$20.43	\$16.04	78.50%	\$21.20	3.77%	\$10.08	\$37.06
CADILLAC FOREST MGT UNIT	27	7,089.00	\$17.47	\$14.58	83.43%	\$19.89	13.83%	\$7.00	\$46.58
PERE MARQUETTE STATE FORES	47	20,916.00	\$19.43	\$15.54	80.00%	\$20.75	6.84%	\$7.00	\$46.58
ROSCOMMON FOREST MGT UNIT	17	12,305.50	\$24.05	\$15.21	63.27%	\$22.62	-5.94%	\$5.00	\$68.74
GRAYLING FOREST MGT UNIT	33	22,010.00	\$25.17	\$19.93	79.21%	\$28.33	12.57%	\$12.15	\$52.00
GLADWIN FOREST MGT UNIT	2	2,139.00	\$23.85	\$17.91	75.08%	\$35.50	48.84%	\$18.40	\$35.77
AUSABLE STATE FOREST	52	36,454.50	\$24.71	\$18.22	73.74%	\$26.82	8.54%	\$5.00	\$68.74
NORTHERN LOWER PENINSULA	122	71,119.60	\$22.84	\$17.28	75.67%	\$26.65	16.68%	\$5.00	\$68.74
STATEWIDE	171				74.93%		18.03%	\$5.00	\$77.37

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	123.00	\$30.52	\$12.80	41.94%	\$15.80	-48.23%	\$15.80	\$15.80
GWINN FOREST MGT UNIT	16	3,619.00	\$22.65	\$17.73	78.28%	\$23.89	5.48%	\$16.00	\$28.00
ESCANABA FOREST MGT UNIT	1	475.00	\$28.50	\$26.20	91.93%	\$36.00	26.32%	\$36.00	\$36.00
ESCANABA RIVER STATE FOREST	17	4,094.00	\$23.33	\$18.71	80.21%	\$25.29	8.44%	\$16.00	\$36.00
SHINGLETON FOREST MGT UNIT	9	5,173.00	\$22.42	\$18.31	81.69%	\$29.98	33.73%	\$15.95	\$35.16
NEWBERRY FOREST MGT UNIT	6	1,405.00	\$16.74	\$13.82	82.59%	\$16.54	-1.15%	\$15.40	\$19.00
S STE MARIE FMU (NAUBINWAY)	10	3,521.00	\$12.84	\$11.63	90.57%	\$20.61	60.52%	\$11.00	\$77.37
S STE MARIE FMU (SOO MAINLAN	8	4,740.00	\$13.93	\$12.43	89.20%	\$16.72	19.99%	\$11.70	\$21.56
S STE MARIE FMU (DRUMMOND IS	4	13,918.50	\$14.51	\$6.89	47.44%	\$9.01	-37.88%	\$7.48	\$12.00
LAKE SUPERIOR STATE FOREST	37	28,757.50	\$15.74	\$10.77	68.44%	\$15.84	0.64%	\$7.48	\$77.37
UPPER PENINSULA	55				70.30%		1.66%	\$7.48	\$77.37
GAYLORD FOREST MGT UNIT	17	8,244.00	\$21.35	\$16.99	79.61%	\$27.64	29.50%	\$14.70	\$34.00
PIGEON RIVER FOREST MGT UNIT	3	1,391.00	\$20.52	\$16.73	81.52%	\$28.52	39.02%	\$15.75	\$32.00
ATLANTA FOREST MGT UNIT	6	2,156.90	\$17.96	\$16.19	90.19%	\$19.54	8.85%	\$13.07	\$24.00
MACKINAW STATE FOREST	26	11,791.90	\$20.63	\$16.82	81.52%	\$26.27	27.33%	\$13.07	\$34.00
TRAVERSE CITY FOREST MGT UNI	7	2,158.00	\$12.91	\$9.50	73.53%	\$24.63	90.75%	\$7.00	\$35.00
CADILLAC FOREST MGT UNIT	17	7,033.10	\$20.40	\$18.92	92.70%	\$21.85	7.07%	\$17.95	\$30.00
PERE MARQUETTE STATE FORES	24	9,191.10	\$18.65	\$16.70	89.59%	\$22.50	20.67%	\$7.00	\$35.00
ROSCOMMON FOREST MGT UNIT	2	408.00	\$28.65	\$20.02	69.86%	\$32.69	14.09%	\$20.05	\$38.73
GRAYLING FOREST MGT UNIT	5	1,037.00	\$17.68	\$14.74	83.33%	\$29.96	69.44%	\$9.70	\$40.00
GLADWIN FOREST MGT UNIT	3	1,190.00	\$24.72	\$21.73	87.88%	\$23.36	-5.53%	\$16.60	\$28.50
AUSABLE STATE FOREST	10	2,635.00	\$22.56	\$18.71	82.94%	\$27.40	21.46%	\$9.70	\$40.00
NORTHERN LOWER PENINSULA	60	23,618.00	\$20.07	\$16.98	84.61%	\$24.93	24.19%	\$7.00	\$40.00
STATEWIDE	115				76.91%		12.07%	\$7.00	\$77.37

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	27	14,925.60	\$10.82	\$6.12	56.52%	\$10.87	0.49%	\$3.60	\$22.00
CRYSTAL FALLS FOREST MGT UNI	27	8,573.50	\$15.60	\$12.84	82.31%	\$18.31	17.38%	\$7.05	\$30.50
GWINN FOREST MGT UNIT	42	18,147.60	\$17.81	\$13.00	73.02%	\$17.38	-2.41%	\$11.25	\$51.17
ESCANABA FOREST MGT UNIT	18	3,463.30	\$25.75	\$20.05	77.87%	\$23.06	-10.44%	\$18.00	\$36.00
ESCANABA RIVER STATE FOREST		21,610.90	\$19.08	\$14.13	74.06%	\$18.29	-4.14%	\$11.25	\$51.17
SHINGLETON FOREST MGT UNIT	5	3,707.00	\$13.00	\$9.61	73.91%	\$21.32	64.04%	\$12.00	\$25.75
NEWBERRY FOREST MGT UNIT	10	5,133.00	\$11.56	\$7.23	62.48%	\$11.05	-4.41%	\$7.50	\$14.56
S STE MARIE FMU (NAUBINWAY)	17	17,432.00	\$10.29	\$8.12	78.93%	\$15.41	49.77%	\$7.75	\$35.96
S STE MARIE FMU (SOO MAINLAN	7	1,417.60	\$10.45	\$7.51	71.91%	\$13.62	30.38%	\$5.00	\$21.56
S STE MARIE FMU (DRUMMOND IS	5	2,223.60	\$10.41	\$6.11	58.74%	\$9.68	-6.99%	\$4.60	\$12.00
LAKE SUPERIOR STATE FOREST		29,913.20	\$10.86	\$7.97	73.42%	\$14.88	37.06%	\$4.60	\$35.96
UPPER PENINSULA	158				72.19%		12.33%	\$3.60	\$51.17
GAYLORD FOREST MGT UNIT	19	11,266.00	\$12.33	\$5.37	43.53%	\$14.69	19.09%	\$1.00	\$51.36
PIGEON RIVER FOREST MGT UNIT	6	568.00	\$13.35	\$9.81	73.45%	\$16.49	23.48%	\$10.05	\$25.00
ATLANTA FOREST MGT UNIT	2	470.00	\$11.13	\$5.95	53.44%	\$5.96	-46.48%	\$5.91	\$6.35
MACKINAW STATE FOREST		12,304.00	\$12.33	\$5.60	45.37%	\$14.44	17.05%	\$1.00	\$51.36
TRAVERSE CITY FOREST MGT UNI	9	3,886.00	\$11.94	\$7.70	64.52%	\$12.38	3.70%	\$5.65	\$24.62
CADILLAC FOREST MGT UNIT	7	429.90	\$16.62	\$11.85	71.30%	\$17.01	2.34%	\$8.00	\$40.00
PERE MARQUETTE STATE FORES	<u></u>	4,315.90	\$12.41	\$8.12	65.42%	\$12.84	3.52%	\$5.65	\$40.00
ROSCOMMON FOREST MGT UNIT	1	76.00	\$22.89	\$8.00	34.95%	\$8.00	-65.05%	\$8.00	\$8.00
GRAYLING FOREST MGT UNIT	2	1,328.00	\$14.84	\$8.61	58.03%	\$18.89	27.26%	\$15.00	\$19.00
GLADWIN FOREST MGT UNIT	1	158.00	\$22.57	\$22.00	97.47%	\$22.00	-2.53%	\$22.00	\$22.00
AUSABLE STATE FOREST	4	1,562.00	\$16.01	\$9.94	62.05%	\$18.67	16.59%	\$8.00	\$22.00
NORTHERN LOWER PENINSULA	47	18,181.90	\$12.67	\$6.57	51.84%	\$14.42	13.85%	\$1.00	\$51.36
STATEWIDE	205				68.48%		12.61%	\$1.00	\$51.36

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PULPWOOD (Cords, see general note 3)

STATEWIDE

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	5	1,554.00	\$9.00	\$5.28	58.71%	\$25.09	178.79%	\$18.00	\$41.00
ATLANTA FOREST MGT UNIT	2	684.00	\$3.64	\$1.90	52.27%	\$4.32	18.67%	\$2.00	\$8.00
MACKINAW STATE FOREST	<u> </u>	2,238.00	\$7.36	\$4.25	57.74%	\$18.74	154.57%	\$2.00	\$41.00
TRAVERSE CITY FOREST MGT UNI	2	526.00	\$11.82	\$10.13	85.71%	\$10.13	-14.29%	\$4.48	\$10.80
CADILLAC FOREST MGT UNIT	19	2,040.50	\$13.08	\$9.04	69.08%	\$22.20	69.72%	\$8.60	\$77.00
PERE MARQUETTE STATE FORES	21	2,566.50	\$12.82	\$9.26	72.22%	\$19.73	53.85%	\$4.48	\$77.00
ROSCOMMON FOREST MGT UNIT	14	5,431.60	\$14.85	\$7.63	51.41%	\$25.51	71.82%	\$6.00	\$76.53
GRAYLING FOREST MGT UNIT	30	9,427.00	\$14.62	\$9.28	63.44%	\$24.67	68.68%	\$7.20	\$69.01
GLADWIN FOREST MGT UNIT	3	2,628.00	\$13.60	\$11.98	88.08%	\$19.85	46.01%	\$12.00	\$40.55
AUSABLE STATE FOREST		17,486.60	\$14.54	\$9.17	63.09%	\$24.21	66.49%	\$6.00	\$76.53
NORTHERN LOWER PENINSULA	75	22,291.10	\$13.62	\$8.69	63.79%	\$23.14	69.90%	\$2.00	\$77.00
STATEWIDE	75				63.79%		69.90%	\$2.00	\$77.00
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	24.60	\$17.96	\$15.00	83.52%	\$20.00	11.36%	\$20.00	\$20.00
UPPER PENINSULA	1				83.52%		11.36%	\$20.00	\$20.00
TRAVERSE CITY FOREST MGT UNI	1	64.00	\$12.00	\$7.80	65.00%	\$79.80	565.00%	\$79.80	\$79.80
CADILLAC FOREST MGT UNIT	1	24.00	\$9.34	\$8.00	85.65%	\$15.00	60.60%	\$15.00	\$15.00
PERE MARQUETTE STATE FORES	2	88.00	\$11.27	\$7.85	69.67%	\$62.13	451.04%	\$15.00	\$79.80
GRAYLING FOREST MGT UNIT	1	156.00	\$8.16	\$5.50	67.40%	\$5.50	-32.60%	\$5.50	\$5.50
AUSABLE STATE FOREST	1	156.00	\$8.16	\$5.50	67.40%	\$5.50	-32.60%	\$5.50	\$5.50
NORTHERN LOWER PENINSULA	3	244.00	\$9.28	\$6.35	68.39%	\$25.92	179.24%	\$5.50	\$79.80

70.86%

151.84%

\$5.50

\$79.80

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MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	23	3,560.70	\$20.76	\$9.63	46.38%	\$19.13	-7.89%	\$7.30	\$39.00
CRYSTAL FALLS FOREST MGT UNI	20	6,046.10	\$26.43	\$20.71	78.35%	\$30.06	13.75%	\$16.35	\$48.05
GWINN FOREST MGT UNIT	15	1,547.40	\$23.81	\$18.71	78.57%	\$29.87	25.44%	\$17.00	\$40.00
ESCANABA FOREST MGT UNIT	6	648.00	\$26.32	\$24.44	92.83%	\$32.95	25.16%	\$24.00	\$40.00
ESCANABA RIVER STATE FOREST	21	2,195.40	\$24.55	\$20.40	83.08%	\$30.78	25.35%	\$17.00	\$40.00
NEWBERRY FOREST MGT UNIT	1	100.00	\$10.58	\$9.95	94.05%	\$12.50	18.15%	\$12.50	\$12.50
S STE MARIE FMU (NAUBINWAY)	3	852.00	\$9.51	\$8.06	84.80%	\$30.03	215.78%	\$23.26	\$54.14
S STE MARIE FMU (SOO MAINLAN	4	1,645.00	\$13.00	\$10.93	84.08%	\$18.04	38.76%	\$15.00	\$21.56
S STE MARIE FMU (DRUMMOND IS	2	1,606.10	\$11.10	\$10.27	92.49%	\$11.57	4.27%	\$11.50	\$12.00
LAKE SUPERIOR STATE FOREST	10	4,203.10	\$11.51	\$10.07	87.52%	\$17.87	55.25%	\$11.50	\$54.14
UPPER PENINSULA	74				73.40%		16.82%	\$7.30	\$54.14
GAYLORD FOREST MGT UNIT	1	382.00	\$17.57	\$12.30	70.01%	\$24.82	41.26%	\$24.82	\$24.82
PIGEON RIVER FOREST MGT UNIT	1	61.00	\$9.93	\$8.00	80.56%	\$21.50	116.52%	\$21.50	\$21.50
MACKINAW STATE FOREST		443.00	\$16.52	\$11.71	70.88%	\$24.36	47.49%	\$21.50	\$24.82
NORTHERN LOWER PENINSULA	2	443.00	\$16.52	\$11.71	70.88%	\$24.36	47.49%	\$21.50	\$24.82
STATEWIDE	76				73.34%		17.48%	\$7.30	\$54.14
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	4	229.00	\$15.98	\$13.73	85.90%	\$23.66	48.06%	\$14.00	\$45.33
ESCANABA RIVER STATE FOREST	4	229.00	\$15.98	\$13.73	85.90%	\$23.66	48.06%	\$14.00	\$45.33
SHINGLETON FOREST MGT UNIT	1	320.00	\$9.46	\$7.40	78.22%	\$25.23	166.70%	\$25.23	\$25.23
S STE MARIE FMU (NAUBINWAY)	2	469.00	\$15.60	\$11.09	71.11%	\$25.10	60.91%	\$16.70	\$25.26
S STE MARIE FMU (DRUMMOND IS	3	5,436.20	\$16.25	\$16.18	99.59%	\$18.61	14.52%	\$17.25	\$20.50
LAKE SUPERIOR STATE FOREST	6	6,225.20	\$15.85	\$15.35	96.82%	\$19.44	22.63%	\$16.70	\$25.26
UPPER PENINSULA	10				96.43%		23.54%	\$14.00	\$45.33
CADILLAC FOREST MGT UNIT	1	82.20	\$8.23	\$5.00	60.75%	\$10.00	21.51%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	1	82.20	\$8.23	\$5.00	60.75%	\$10.00	21.51%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	1	82.20	\$8.23	\$5.00	60.75%	\$10.00	21.51%	\$10.00	\$10.00
STATEWIDE	11				96.19%		23.52%	\$10.00	\$45.33

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OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	79.70	<u></u> \$10.37	\$6.00 	57.86%	\$6.00	42.14%	\$6.00	\$6.00
PERE MARQUETTE STATE FORES	1	79.70	\$10.37	\$6.00	57.86%	\$6.00	-42.14%	\$6.00	\$6.00
NORTHERN LOWER PENINSULA	1	79.70	\$10.37	\$6.00	57.86%	\$6.00	-42.14%	\$6.00	\$6.00
STATEWIDE	1				57.86%		-42.14%	\$6.00	\$6.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	7	1,746.90	\$13.20	\$7.57	57.36%	\$12.75	-3.45%	\$5.90	\$25.00
CRYSTAL FALLS FOREST MGT UNI	21	3,908.80	\$19.57	\$15.88	81.14%	\$35.98	83.89%	\$7.30	\$72.85
GWINN FOREST MGT UNIT	17	3,353.00	\$18.13	\$15.34	84.62%	\$19.93	9.91%	\$13.02	\$62.00
ESCANABA FOREST MGT UNIT	24	2,104.00	\$29.67	\$21.76	73.33%	\$26.59	-10.38%	\$18.00	\$50.00
ESCANABA RIVER STATE FOREST	41	5,457.00	\$22.58	\$17.82	78.90%	\$22.50	-0.37%	\$13.02	\$62.00
SHINGLETON FOREST MGT UNIT	2	266.00	\$12.59	\$10.87	86.29%	\$15.23	20.92%	\$15.00	\$15.80
NEWBERRY FOREST MGT UNIT	3	320.00	\$10.77	\$6.47	60.07%	\$11.04	2.50%	\$9.65	\$12.50
S STE MARIE FMU (NAUBINWAY)	8	2,835.00	\$7.93	\$6.18	77.98%	\$11.54	45.62%	\$7.00	\$14.50
S STE MARIE FMU (SOO MAINLAN	5	1,977.20	\$5.10	\$3.50	68.61%	\$13.44	163.62%	\$6.00	\$21.56
S STE MARIE FMU (DRUMMOND IS	1	619.70	\$7.18	\$4.00	55.71%	\$4.60	-35.93%	\$4.60	\$4.60
LAKE SUPERIOR STATE FOREST	19	6,017.90	\$7.28	\$5.30	72.79%	\$11.59	59.21%	\$4.60	\$21.56
UPPER PENINSULA	88				76.68%		33.33%	\$4.60	\$72.85
PIGEON RIVER FOREST MGT UNIT	1	105.00	\$10.31	\$7.50	72.74%	\$15.00	45.49%	\$15.00	\$15.00
MACKINAW STATE FOREST		105.00	\$10.31	\$7.50	72.74%	\$15.00	45.49%	\$15.00	\$15.00
TRAVERSE CITY FOREST MGT UNI	1	92.00	\$15.72	\$7.55	48.03%	\$7.55	-51.97%	\$7.55	\$7.55
CADILLAC FOREST MGT UNIT	5	354.10	\$14.38	\$11.73	81.60%	\$16.48	14.61%	\$9.70	\$25.01
PERE MARQUETTE STATE FORES	· — — — <u>_</u> 6	446.10	\$14.66	\$10.87	74.17%	\$14.64	-0.12%	\$7.55	\$25.01
NORTHERN LOWER PENINSULA	7	551.10	\$13.83	\$10.23	73.97%	\$14.71	6.36%	\$7.55	\$25.01
STATEWIDE	95				76.60%		32.58%	\$4.60	\$72.85

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	20	7,643.10	\$29.64	\$16.85	56.85%	\$26.99	-8.94%	\$9.75	\$39.00
CRYSTAL FALLS FOREST MGT UNI	37	25,571.10	\$28.71	\$23.58	82.12%	\$29.24	1.85%	\$16.95	\$41.10
GWINN FOREST MGT UNIT	31	9,594.60	\$29.51	\$22.76	77.14%	\$27.71	-6.10%	\$20.00	\$40.50
ESCANABA FOREST MGT UNIT	24	5,775.70	\$33.17	\$26.39	79.57%	\$30.18	-9.03%	\$20.00	\$38.33
ESCANABA RIVER STATE FOREST	55	15,370.30	\$30.89	\$24.13	78.12%	\$28.64	-7.28%	\$20.00	\$40.50
SHINGLETON FOREST MGT UNIT	1	117.00	\$10.60	\$8.60	81.13%	\$19.00	79.25%	\$19.00	\$19.00
S STE MARIE FMU (SOO MAINLAN	1	224.90	\$10.14	\$12.00	118.34%	\$20.00	97.24%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST		341.90	\$10.30	\$10.84	105.24%	\$19.66	90.90%	\$19.00	\$20.00
UPPER PENINSULA	114				76.88%		-2.64%	\$9.75	\$41.10
PIGEON RIVER FOREST MGT UNIT	6	1,048.00	\$19.20	\$17.06	88.89%	\$19.65	2.39%	\$17.00	\$23.00
ATLANTA FOREST MGT UNIT	1	110.00	\$21.93	\$15.15	69.08%	\$15.15	-30.92%	\$15.15	\$15.15
MACKINAW STATE FOREST		1,158.00	\$19.46	\$16.88	86.77%	\$19.23	-1.18%	\$15.15	\$23.00
CADILLAC FOREST MGT UNIT	6	1,246.20	\$21.70	\$20.76	95.68%	\$32.98	51.97%	\$23.00	\$40.00
PERE MARQUETTE STATE FORES	6	1,246.20	\$21.70	\$20.76	95.68%	\$32.98	51.97%	\$23.00	\$40.00
ROSCOMMON FOREST MGT UNIT	5	764.00	\$18.52	\$15.13	81.71%	\$22.03	18.97%	\$11.80	\$26.00
GRAYLING FOREST MGT UNIT	5	1,346.00	\$19.17	\$15.10	78.79%	\$17.59	-8.21%	\$12.70	\$27.80
AUSABLE STATE FOREST	<u></u>	2,110.00	\$18.93	\$15.11	79.82%	\$19.20	1.42%	\$11.80	\$27.80
NORTHERN LOWER PENINSULA	23	4,514.20	\$19.83	\$17.13	86.36%	\$23.01	16.03%	\$11.80	\$40.00
STATEWIDE	137				77.43%		-1.55%	\$9.75	\$41.10

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ODVOTAL FALLO FORFOT MOTUNI									
CRYSTAL FALLS FOREST MGT UNI	2	142.00	* -	\$13.80	96.75%	\$14.49	1.59%	\$12.85	\$17.00
GWINN FOREST MGT UNIT	10	1,102.00	\$16.66	\$13.03	78.26%	\$16.93	1.66%	\$13.03	\$34.00
ESCANABA FOREST MGT UNIT	9	463.00	\$21.96	\$20.77	94.59%	\$31.81	44.82%	\$18.00	\$65.00
ESCANABA RIVER STATE FOREST	19	1,565.00	\$18.23	\$15.32	84.08%	\$21.33	17.05%	\$13.03	\$65.00
UPPER PENINSULA	21				84.92%		16.02%	\$12.85	\$65.00
GAYLORD FOREST MGT UNIT	3	310.00	\$18.35	\$14.80	80.67%	\$26.05	41.99%	\$11.55	\$31.00
PIGEON RIVER FOREST MGT UNIT	3	289.00	\$15.07	\$12.52	83.04%	\$14.28	-5.28%	\$12.00	\$18.00
MACKINAW STATE FOREST	6	599.00	\$16.77	\$13.70	81.70%	\$20.37	21.49%	\$11.55	\$31.00
TRAVERSE CITY FOREST MGT UNI	13	1,622.00	\$14.32	\$10.24	71.50%	\$19.35	35.06%	\$7.44	\$34.00
CADILLAC FOREST MGT UNIT	58	14,559.70	\$14.72	\$11.86	80.62%	\$15.87	7.83%	\$7.00	\$30.00
PERE MARQUETTE STATE FORES	71	16,181.70	\$14.68	\$11.70	79.73%	\$16.22	10.50%	\$7.00	\$34.00
ROSCOMMON FOREST MGT UNIT	6	1,168.00	\$16.29	\$13.17	80.85%	\$18.85	15.66%	\$10.60	\$28.00
GRAYLING FOREST MGT UNIT	17	3,684.00	\$15.50	\$10.37	66.89%	\$18.37	18.53%	\$8.25	\$30.70
GLADWIN FOREST MGT UNIT	3	921.00	\$16.82	\$13.76	81.79%	\$17.19	2.18%	\$14.20	\$24.55
AUSABLE STATE FOREST		5,773.00	\$15.87	\$11.48	72.31%	\$18.28	15.17%	\$8.25	\$30.70
NORTHERN LOWER PENINSULA	103	22,553.70	\$15.04	\$11.70	77.78%	\$16.86	12.08%	\$7.00	\$34.00
STATEWIDE	124				78.37%		12.41%	\$7.00	\$65.00

RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	150.00	\$9.18	\$7.05	76.80%	\$66.00	618.95%	\$66.00	\$66.00
ATLANTA FOREST MGT UNIT	1	350.00	\$5.85	\$3.45	58.97%	\$10.00	70.94%	\$10.00	\$10.00
MACKINAW STATE FOREST	2	500.00	\$6.85	\$4.53	66.14%	\$26.80	291.30%	\$10.00	\$66.00
TRAVERSE CITY FOREST MGT UNI	5	1,560.00	\$10.07	\$6.63	65.86%	\$13.11	30.23%	\$5.90	\$18.00
CADILLAC FOREST MGT UNIT	15	4,672.10	\$7.66	\$6.49	84.69%	\$9.08	18.48%	\$5.00	\$18.00
PERE MARQUETTE STATE FORES	20	6,232.10	\$8.27	\$6.53	78.95%	\$10.09	22.07%	\$5.00	\$18.00
ROSCOMMON FOREST MGT UNIT	1	8.00	\$15.28	\$10.70	70.03%	\$11.03	-27.81%	\$11.03	\$11.03
GRAYLING FOREST MGT UNIT	4	1,655.00	\$15.43	\$11.22	72.74%	\$16.27	5.48%	\$9.15	\$23.58
AUSABLE STATE FOREST	5	1,663.00	\$15.42	\$11.22	72.72%	\$16.25	5.32%	\$9.15	\$23.58
NORTHERN LOWER PENINSULA	27	8,395.10	\$9.60	\$7.34	76.42%	\$12.30	28.18%	\$5.00	\$66.00
STATEWIDE	27				76.42%		28.18%	\$5.00	\$66.00

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RED PINE		TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	4	1,403.50	•	\$39.14	69.68%	\$59.96	6.75%	\$50.00	\$62.50
GWINN FOREST MGT UNIT	4	1,043.60	\$25.71	\$20.54	79.89%	\$53.60	108.47%	\$30.00	\$60.00
ESCANABA FOREST MGT UNIT	6		<u>\$50.99</u>	<u> </u>	59.43%	\$55.86	9.56%	\$38.00	\$62.00
ESCANABA RIVER STATE FOREST	10	2,110.40	\$38.49	\$25.47	66.19%	\$54.74	42.23%	\$30.00	\$62.00
SHINGLETON FOREST MGT UNIT	8	3,131.00	\$55.33	\$43.33	78.32%	\$64.88	17.26%	\$48.20	\$71.25
NEWBERRY FOREST MGT UNIT	3	767.00	\$52.62	\$41.76	79.36%	\$55.70	5.86%	\$52.00	\$63.55
S STE MARIE FMU (NAUBINWAY)	4	3,751.00	\$47.96	\$44.33	92.42%	\$58.39	21.75%	\$45.00	\$77.37
S STE MARIE FMU (SOO MAINLAN	4	4,943.00	\$43.74	\$43.44	99.32%	\$53.62	22.60%	\$40.00	\$57.36
LAKE SUPERIOR STATE FOREST	19	12,592.00	\$48.42	\$43.57	89.99%	\$57.97	19.73%	\$40.00	\$77.37
UPPER PENINSULA	33				85.40%		20.77%	\$30.00	\$77.37
GAYLORD FOREST MGT UNIT	10	6,314.00	\$50.41	\$39.12	77.61%	\$54.65	8.41%	\$47.83	\$69.00
PIGEON RIVER FOREST MGT UNIT	3	834.00	\$47.43	\$36.05	76.00%	\$40.63	-14.34%	\$30.00	\$43.58
ATLANTA FOREST MGT UNIT	4	1,313.00	\$49.76	\$40.54	81.48%	\$40.73	-18.14%	\$26.50	\$44.11
MACKINAW STATE FOREST	<u> </u>	8,461.00	\$50.01	\$39.04	78.06%	\$51.11	2.18%	\$26.50	\$69.00
TRAVERSE CITY FOREST MGT UNI	21	9,204.00	\$55.56	\$39.77	71.58%	\$58.27	4.88%	\$30.00	\$69.18
CADILLAC FOREST MGT UNIT	37	12,972.00	\$47.34	\$41.22	87.08%	\$53.42	12.84%	\$19.91	\$70.00
PERE MARQUETTE STATE FORES		22,176.00	\$50.75	\$40.62	80.04%	\$55.43	9.23%	\$19.91	\$70.00
ROSCOMMON FOREST MGT UNIT	13	3,675.20	\$42.11	\$30.31	71.97%	\$37.32	-11.38%	\$29.80	\$72.03
GRAYLING FOREST MGT UNIT	11	1,921.00	\$42.78	\$31.51	73.67%	\$52.42	22.54%	\$26.70	\$76.39
GLADWIN FOREST MGT UNIT	1	1,283.00	\$44.50	\$34.00	76.40%	\$53.01	19.12%	\$53.01	\$53.01
AUSABLE STATE FOREST		<u></u>	\$42.74	\$31.33	73.31%	\$44.46	4.03%	\$26.70	\$76.39
NORTHERN LOWER PENINSULA	100	37,516.20	\$49.12	\$38.56	78.51%	\$52.45	6.78%	\$19.91	\$76.39
STATEWIDE	133				80.54%		10.90%	\$19.91	\$77.37
SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	383.00	\$11.78	\$10.00	84.89%	\$46.68	296.26%	\$46.68	\$46.68
LAKE SUPERIOR STATE FOREST		383.00	\$11.78	\$10.00	84.89%	\$46.68	296.26%	\$46.68	\$46.68
UPPER PENINSULA	1				84.89%		296.26%	\$46.68	\$46.68
STATEWIDE	1				84.89%		296.26%	\$46.68	\$46.68

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	192.00	\$17.11	\$14.52	84.86%	\$15.52	-9.30%	\$15.00	\$16.05
ESCANABA FOREST MGT UNIT	1	179.00	\$20.88	\$17.00	81.42%	\$28.33	35.68%	\$28.33	\$28.33
ESCANABA RIVER STATE FOREST	3	371.00	\$18.93	\$15.72	83.03%	\$21.70	14.64%	\$15.00	\$28.33
UPPER PENINSULA	3				83.03%		14.64%	\$15.00	\$28.33
PIGEON RIVER FOREST MGT UNIT	2	742.00	\$7.56	\$5.00	66.14%	\$9.16	21.22%	\$8.00	\$10.00
MACKINAW STATE FOREST	2	742.00	\$7.56	\$5.00	66.14%	\$9.16	21.22%	\$8.00	\$10.00
TRAVERSE CITY FOREST MGT UNI	2	977.00	\$8.60	\$6.53	75.96%	\$22.90	166.44%	\$4.50	\$24.00
CADILLAC FOREST MGT UNIT	6	392.70	\$9.04	\$6.79	75.17%	\$10.42	15.31%	\$7.15	\$12.00
PERE MARQUETTE STATE FORES	8	1,369.70	\$8.72	\$6.60	75.72%	\$19.32	121.54%	\$4.50	\$24.00
GRAYLING FOREST MGT UNIT	3	762.00	\$6.85	\$4.75	69.28%	\$14.35	109.44%	\$6.00	\$18.00
AUSABLE STATE FOREST	3	762.00	\$6.85	\$4.75	69.28%	\$14.35	109.44%	\$6.00	\$18.00
NORTHERN LOWER PENINSULA	13	2,873.70	\$7.93	\$5.70	71.89%	\$15.38	94.06%	\$4.50	\$24.00
STATEWIDE	16				74.51%		75.34%	\$4.50	\$28.33
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	327.00		\$9.80	92.89%	\$11.10	5.21% 	\$11.10	\$11.10
LAKE SUPERIOR STATE FOREST	1	327.00	\$10.55	\$9.80	92.89%	\$11.10	5.21%	\$11.10	\$11.10
UPPER PENINSULA	1				92.89%		5.21%	\$11.10	\$11.10
STATEWIDE	1				92.89%		5.21%	\$11.10	\$11.10
WHITE									
ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	PRICE	MAXIMUM SOLD PRICE (9)
ASH ESCANABA FOREST MGT UNIT	SOLD		AT TIME OF APPRAISAL (3)	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3) \$16.90	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	SOLD (1) 2	(2)	AT TIME OF APPRAISAL (3) \$16.90	ADVERTISED PRICE (4) \$15.39	COLUMN 4 TO COLUMN 3 (5) 91.07%	(6) \$20.56	FROM COL. 3 TO COL. 6 (7) 21.65%	SOLD PRICE (8) \$20.00	(9) \$22.10

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1 OLI WOOD (OOIGS, 300	gonorai no	10 0)							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	3	, ·	, ,	\$3.47	63.72%	\$8.70	60.00%	\$3.05	\$18.00
CADILLAC FOREST MGT UNIT	6	2,000.00	·	\$5.09	79.44%	\$22.37	248.93%	\$5.00	\$49.46
PERE MARQUETTE STATE FORES	$\frac{1}{9}$	<u> </u>		- — — — _ \$4.8 1	77.09%	\$20.03	220.71%	\$3.05	\$49.46
GRAYLING FOREST MGT UNIT	1	287.00	\$4.90	\$3.20	65.31%	\$10.89	122.24%	\$10.89	\$10.89
AUSABLE STATE FOREST	<u>_</u>	287.00	\$4.90	\$3.20	65.31%	\$10.89	122.24%	\$10.89	\$10.89
NORTHERN LOWER PENINSULA	10	2,701.00	\$6.10	\$4.64	76.09%	\$19.06	212.30%	\$3.05	\$49.46
STATEWIDE	10				76.09%		212.30%	\$3.05	\$49.46
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	9	376.10	. , ,	\$18.30	74.72%	\$30.23	23.43%	\$14.00	\$45.33
ESCANABA RIVER STATE FOREST	$\frac{3}{9}$	376.10		<u> </u>	74.72%		$\frac{23.43\%}{23.43\%}$	\$14.00	\$45.33
UPPER PENINSULA	9				74.72%		23.43%	\$14.00	\$45.33
PIGEON RIVER FOREST MGT UNIT	1	64.00	\$13.40	\$7.95	59.33%	\$7.95	-40.67%	\$7.95	\$7.95
ATLANTA FOREST MGT UNIT	1	5.00	\$14.08	\$7.75	55.04%	\$7.75	-44.96%	\$7.75	\$7.75
MACKINAW STATE FOREST		<u></u>	\$13.45	\$7.94	59.00%	\$7.94	-41.00%	\$7.75	\$7.95
TRAVERSE CITY FOREST MGT UNI	5	1,664.00	\$13.46	\$10.56	78.41%	\$14.19	5.42%	\$7.65	\$24.50
CADILLAC FOREST MGT UNIT	13	698.20	\$11.36	\$9.93	87.43%	\$12.97	14.23%	\$6.15	\$30.55
PERE MARQUETTE STATE FORES	18	2,362.20	\$12.84	\$10.37	80.77%	\$13.83	7.73%	\$6.15	\$30.55
GRAYLING FOREST MGT UNIT	1	35.00	\$3.52	\$2.50	71.02%	\$52.00	1377.27%	\$52.00	\$52.00
AUSABLE STATE FOREST	1	35.00	\$3.52	\$2.50	71.02%	\$52.00	1377.27%	\$52.00	\$52.00
NORTHERN LOWER PENINSULA	21	2,466.20	\$12.73	\$10.19	80.09%	\$14.21	11.66%	\$6.15	\$52.00
STATEWIDE	30				78.87%		14.33%	\$6.15	\$52.00

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OLI WOOD (Oolds, see			A) (O. BB) OF		D. 4 T. 0. 0. F		0/ 01/44/05		
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	2	282.30	\$16.99	\$13.49	79.40%	\$26.42	55.53%	\$13.45	\$30.00
ESCANABA FOREST MGT UNIT	15	1,275.70	\$31.73	\$24.47	77.12%	\$35.14	10.72%	\$20.00	\$45.00
ESCANABA RIVER STATE FOREST		1,558.00	\$29.06	\$22.48	77.36%	\$33.56	15.47%	\$13.45	\$45.00
SHINGLETON FOREST MGT UNIT	1	195.00	\$12.02	\$8.75	72.80%	\$42.20	251.08%	\$42.20	\$42.20
S STE MARIE FMU (NAUBINWAY)	1	53.00	\$11.35	\$8.30	73.13%	\$27.76	144.58%	\$27.76	\$27.76
S STE MARIE FMU (SOO MAINLAN	2	529.30	\$12.55	\$9.84	78.42%	\$18.80	49.80%	\$12.65	\$19.33
S STE MARIE FMU (DRUMMOND IS	1	945.30	\$12.65	\$10.10	79.84%	\$19.50	54.15%	\$19.50	\$19.50
LAKE SUPERIOR STATE FOREST		1,722.60	\$12.51	\$9.81	78.45%	\$22.11	76.76%	\$12.65	\$42.20
UPPER PENINSULA	22				77.71%		35.23%	\$12.65	\$45.00
STATEWIDE	22				77.71%		35.23%	\$12.65	\$45.00
YELLOW	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	28.00	\$17.83	\$18.00	100.95%	\$18.10	1.51%	\$18.10	\$18.10
ESCANABA RIVER STATE FOREST		28.00	\$17.83	\$18.00	100.95%	\$18.10	1.51%	\$18.10	\$18.10
UPPER PENINSULA	1				100.95%		1.51%	\$18.10	\$18.10
STATEWIDE	1				100.95%		1.51%	\$18.10	\$18.10

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PULPWOOD EXCLUSION (Cords, see general note 3)

FULF WOOD LAGEOSION	i (Colas, se	e general not	<u>C</u> J)	
BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	(1)	(2)		
GWINN FOREST MGT UNIT	1	50.50	\$233.98	\$233.98
ESCANABA RIVER STATE FOREST		50.50	\$233.98	\$233.98
UPPER PENINSULA	1		\$233.98	\$233.98
STATEWIDE	1		\$233.98	\$233.98
BALSAM	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
POPLAR	SOLD			
	(1)	(2)		
S STE MARIE FMU (SOO MAINLAN	1	23.40	\$299.15	\$299.15
LAKE SUPERIOR STATE FOREST		23.40	\$299.15	\$299.15
UPPER PENINSULA	1		\$299.15	\$299.15
STATEWIDE	1		\$299.15	\$299.15
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASH	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	48.00	\$119.58	\$119.58
ESCANABA RIVER STATE FOREST		48.00	\$119.58	\$119.58
UPPER PENINSULA	1		\$119.58	\$119.58
STATEWIDE	1		\$119.58	\$119.58
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	2	177.00	\$109.00	\$271.50
PERE MARQUETTE STATE FORES		177.00	\$109.00	\$271.50
NORTHERN LOWER PENINSULA	2	177.00	\$109.00	\$271.50
STATEWIDE	2		\$109.00	\$271.50
JACK PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	45.50	\$200.00	\$200.00
MACKINAW STATE FOREST		45.50	\$200.00	\$200.00
NORTHERN LOWER PENINSULA	1	45.50	\$200.00	\$200.00
STATEWIDE	1		\$200.00	\$200.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

I OLI WOOD ENGLOSION	i (Colas, sc	e general not	.00)	
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	368.00	\$206.45	\$206.45
AUSABLE STATE FOREST		368.00	\$206.45	\$206.45
NORTHERN LOWER PENINSULA	2	368.00	\$206.45	\$206.45
STATEWIDE	2		\$206.45	\$206.45
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	80.00	\$90.00	\$90.00
S STE MARIE FMU (NAUBINWAY)	1	85.00	\$85.62	\$85.62
LAKE SUPERIOR STATE FOREST	1	85.00	\$85.62	\$85.62
UPPER PENINSULA	2		\$85.62	\$90.00
STATEWIDE	2		\$85.62	\$90.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK				
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	34.00	\$350.00	\$350.00
MACKINAW STATE FOREST	1	34.00	\$350.00	\$350.00
CADILLAC FOREST MGT UNIT	1		\$130.86	\$130.86
PERE MARQUETTE STATE FORES	1	75.30	\$130.86	\$130.86
GRAYLING FOREST MGT UNIT	3	477.00	\$91.25	\$147.01
AUSABLE STATE FOREST	3	477.00	\$91.25	\$147.01
NORTHERN LOWER PENINSULA	5	586.30	\$91.25	\$350.00
STATEWIDE	5		\$91.25	\$350.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	(1)	(2)		
GWINN FOREST MGT UNIT	1	29.00	\$218.97	\$218.97
ESCANABA RIVER STATE FOREST			\$218.97	\$218.97
UPPER PENINSULA	1		\$218.97	\$218.97
STATEWIDE	1		\$218.97	\$218.97

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PULPWOOD EXCLUSION (Cords, see general note 3)

I OLI WOOD LAOLOGION		e general not		
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	107.00	\$92.18	\$92.18
S STE MARIE FMU (NAUBINWAY)	1	76.00	\$92.75	\$92.75
LAKE SUPERIOR STATE FOREST	<u> </u>	76.00	\$92.75	\$92.75
UPPER PENINSULA	2		\$92.18	\$92.75
CADILLAC FOREST MGT UNIT	1	93.00	\$353.95	\$353.95
PERE MARQUETTE STATE FORES	<u> </u>	93.00	\$353.95	\$353.95
NORTHERN LOWER PENINSULA	1	93.00	\$353.95	\$353.95
STATEWIDE	3		\$92.18	\$353.95
N. WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
CEDAR	SOLD			
	(1)	(2)		
S STE MARIE FMU (SOO MAINLAN	1	40.20	\$153.16	\$153.16
LAKE SUPERIOR STATE FOREST		40.20	\$153.16	\$153.16
UPPER PENINSULA	1		\$153.16	\$153.16
STATEWIDE	1		\$153.16	\$153.16
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	42.30	\$380.52	\$380.52
ESCANABA RIVER STATE FOREST	<u>_</u>	42.30	\$380.52	\$380.52
UPPER PENINSULA	1		\$380.52	\$380.52
STATEWIDE	1		\$380.52	\$380.52
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	54.00	\$262.04	\$262.04
AUSABLE STATE FOREST		54.00	\$262.04	\$262.04
NORTHERN LOWER PENINSULA	1	54.00	\$262.04	\$262.04
STATEWIDE	1		\$262.04	\$262.04

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PULPWOOD EXCLUSION (Cords, see general note 3)

I OLI WOOD ENOLUGION	i (Colus, sc			
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
IVIAI LL	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	94.00	\$135.30	\$135.30
ESCANABA RIVER STATE FOREST	<u> </u>	94.00	\$135.30	\$135.30
UPPER PENINSULA	1		\$135.30	\$135.30
CADILLAC FOREST MGT UNIT	3	428.00	\$110.00	\$177.56
PERE MARQUETTE STATE FORES		428.00	\$110.00	\$177.56
NORTHERN LOWER PENINSULA	3	428.00	\$110.00	\$177.56
STATEWIDE	4		\$110.00	\$177.56
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	143.00	\$100.00	\$100.00
LAKE SUPERIOR STATE FOREST	<u> </u>	143.00	\$100.00	\$100.00
UPPER PENINSULA	1		\$100.00	\$100.00
ROSCOMMON FOREST MGT UNIT	1	294.00	\$84.80	\$84.80
AUSABLE STATE FOREST		294.00	\$84.80	\$84.80
NORTHERN LOWER PENINSULA	1	294.00	\$84.80	\$84.80
STATEWIDE	2		\$84.80	\$100.00
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	229.90	\$110.62	\$110.62
PERE MARQUETTE STATE FORES		229.90	\$110.62	\$110.62
NORTHERN LOWER PENINSULA	1	229.90	\$110.62	\$110.62
STATEWIDE	1		\$110.62	\$110.62
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD			
	(1)	(2)		
S STE MARIE FMU (SOO MAINLAN	1	69.60	\$101.40	\$101.40
LAKE SUPERIOR STATE FOREST		69.60	\$101.40	\$101.40
UPPER PENINSULA	1		\$101.40	\$101.40
STATEWIDE	1		\$101.40	\$101.40

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BOLTS (MBF, see general note 3)

BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	5.00	\$83.59	\$56.00	66.99%	\$56.01	-32.99%	\$56.01	\$56.01
MACKINAW STATE FOREST	1	5.00	\$83.59	\$56.00	66.99%	\$56.01	-32.99%	\$56.01	\$56.01
NORTHERN LOWER PENINSULA	1	5.00	\$83.59	\$56.00	66.99%	\$56.01	-32.99%	\$56.01	\$56.01
STATEWIDE	1				66.99%		-32.99%	\$56.01	\$56.01
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	3	339.00	\$57.21	\$57.21	100.00%	\$97.64	70.66%	\$75.00	\$130.00
ESCANABA RIVER STATE FOREST	3	339.00	\$57.21	\$57.21	100.00%	\$97.64	70.66%	\$75.00	\$130.00
UPPER PENINSULA	3				100.00%		70.66%	\$75.00	\$130.00
STATEWIDE	3				100.00%		70.66%	\$75.00	\$130.00

BOLTS EXCLUSION (MBF, see general note 3)

N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
32 <i>57</i> (ii)	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	5.00	\$511.60	\$511.60
ESCANABA RIVER STATE FOREST	<u> </u>	5.00	\$511.60	\$511.60
UPPER PENINSULA	1		\$511.60	\$511.60
STATEWIDE	1		\$511.60	\$511.60