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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

B.T. ASPEN	# OF BID ITEMS	TOTAL VOLUME		AVG. PRICE USED			% CHANGE	MIN PRICE	MAX PRICE
			(1)	(2)	(3)	(4)	(5)		
GAYLORD FMU OFFICE	4	162	\$136.00	\$104.32	76.70%	\$130.84	-3.80%	\$87.00	\$175.11
ATLANTA FOREST MGT UNIT	3	70	\$150.38	\$139.26	92.60%	\$158.58	5.45%	\$130.00	\$200.00
MACKINAW STATE FOREST	7	232	\$140.35	\$114.89	81.86%	\$139.23	-0.80%	\$87.00	\$200.00
TRAVERSE CITY FOREST MGT UNIT	6	174	\$102.56	\$84.16	82.06%	\$85.22	-16.90%	\$69.00	\$100.00
CADILLAC FOREST MGT UNIT	21	774	\$116.24	\$107.37	92.37%	\$125.77	8.20%	\$85.00	\$653.10
PERE MARQUETTE STATE FOREST	27	948	\$113.74	\$103.12	90.67%	\$118.35	4.05%	\$69.00	\$653.10
ROSCOMMON FOREST MGT UNIT	5	72	\$61.94	\$44.09	71.18%	\$44.45	-28.24%	\$42.00	\$58.05
GRAYLING FOREST MGT UNIT	6	567	\$64.99	\$48.96	75.33%	\$83.41	28.33%	\$30.00	\$100.00
GLADWIN FOREST MGT UNIT	3	287	\$106.37	\$84.14	79.10%	\$84.14	-20.90%	\$47.00	\$87.00
AUSABLE STATE FOREST	14	926	\$77.58	\$59.48	76.67%	\$80.59	3.89%	\$30.00	\$100.00
NORTHERN LOWER PENINSULA	48	2,106	\$100.77	\$85.23	84.58%	\$104.05	3.25%	\$30.00	\$653.10
STATEWIDE	48				84.58%		3.25%	\$30.00	\$653.10



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

BASSWOOD	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	7	168	\$265.33	\$179.10	67.50%	\$179.49	-32.35%	\$162.00	\$235.00
CRYSTAL FALLS FOREST MGT UNIT	7	421	\$205.38	\$161.34	78.56%	\$175.38	-14.61%	\$132.00	\$275.00
GWINN FOREST MGT UNIT	3	44	\$185.06	\$153.11	82.74%	\$153.11	-17.26%	\$117.00	\$185.00
ESCANABA FOREST MGT UNIT	3	50	\$213.28	\$166.50	78.06%	\$178.82	-16.16%	\$150.00	\$186.00
ESCANABA RIVER STATE FOREST	6	94	\$200.16	\$160.27	80.07%	\$166.87	-16.63%	\$117.00	\$186.00
S STE MARIE FMU (DRUMMOND IS)	2	41	\$133.17	\$108.46	81.44%	\$139.68	4.89%	\$104.00	\$200.00
LAKE SUPERIOR STATE FOREST	2	41	\$133.17	\$108.46	81.44%	\$139.68	4.89%	\$104.00	\$200.00
UPPER PENINSULA	22				75.67%		-19.26%	\$104.00	\$275.00
GAYLORD FMU OFFICE	15	1,198	\$148.51	\$124.23	83.65%	\$147.29	-0.82%	\$87.00	\$376.76
PIGEON RIVER FOREST MGT UNIT	3	176	\$160.39	\$127.09	79.24%	\$154.09	-3.93%	\$130.00	\$205.00
ATLANTA FOREST MGT UNIT	6	468	\$156.40	\$111.57	71.33%	\$137.52	-12.07%	\$108.00	\$200.00
MACKINAW STATE FOREST	24	1,842	\$151.65	\$121.28	79.98%	\$145.46	-4.08%	\$87.00	\$376.76
TRAVERSE CITY FOREST MGT UNIT	3	63	\$158.93	\$114.17	71.83%	\$114.57	-27.91%	\$96.06	\$135.00
CADILLAC FOREST MGT UNIT	1	26	\$123.79	\$110.00	88.86%	\$110.00	-11.14%	\$110.00	\$110.00
PERE MARQUETTE STATE FOREST	4	89	\$148.74	\$112.96	75.94%	\$113.25	-23.86%	\$96.06	\$135.00
ROSCOMMON FOREST MGT UNIT	2	34	\$142.90	\$100.00	69.98%	\$298.81	109.10%	\$100.00	\$400.00
AUSABLE STATE FOREST	2	34	\$142.90	\$100.00	69.98%	\$298.81	109.10%	\$100.00	\$400.00
NORTHERN LOWER PENINSULA	30	1,965	\$151.37	\$120.54	79.63%	\$146.61	-3.15%	\$87.00	\$400.00
STATEWIDE	52				78.27%		-8.67%	\$87.00	\$400.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

BEECH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	4	\$100.00	\$78.00	78.00%	\$78.00	-22.00%	\$78.00	\$78.00
ESCANABA RIVER STATE FOREST	1	4	\$100.00	\$78.00	78.00%	\$78.00	-22.00%	\$78.00	\$78.00
S STE MARIE FMU (NAUBINWAY)	1	57	\$76.96	\$67.00	87.06%	\$107.00	39.03%	\$107.00	\$107.00
S STE MARIE FMU (DRUMMOND IS)	1	11	\$93.12	\$81.00	86.98%	\$120.00	28.87%	\$120.00	\$120.00
LAKE SUPERIOR STATE FOREST		68	\$79.53	\$69.23	87.04%	\$109.07	37.14%	\$107.00	\$120.00
UPPER PENINSULA	3				86.49%		33.53%	\$78.00	\$120.00
GAYLORD FMU OFFICE	3	137	\$61.34	\$47.54	77.50%	\$98.64	60.80%	\$41.00	\$100.95
MACKINAW STATE FOREST	3	137	\$61.34	\$47.54	77.50%	\$98.64	60.80%	\$41.00	\$100.95
ROSCOMMON FOREST MGT UNIT	1	2	\$62.00	\$43.00	69.35%	\$43.00	-30.65%	\$43.00	\$43.00
GRAYLING FOREST MGT UNIT	1	13	\$77.00	\$62.00	80.52%	\$62.00	-19.48%	\$62.00	\$62.00
AUSABLE STATE FOREST	2	15	\$74.66	\$59.04	79.07%	\$59.04	-20.93%	\$43.00	\$62.00
NORTHERN LOWER PENINSULA	5	152	\$62.69	\$48.70	77.69%	\$94.64	50.97%	\$41.00	\$100.95
STATEWIDE	8				81.00%		44.42%	\$41.00	\$120.00

BLACK ASH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	0	\$42.90	\$31.00	72.26%	\$31.00	-27.74%	\$31.00	\$31.00
ESCANABA FOREST MGT UNIT	1	30	\$58.69	\$105.00	178.91%	\$145.00	147.06%	\$145.00	\$145.00
ESCANABA RIVER STATE FOREST	1	30	\$58.69	\$105.00	178.91%	\$145.00	147.06%	\$145.00	\$145.00
UPPER PENINSULA	2				178.65%		146.64%	\$31.00	\$145.00
ROSCOMMON FOREST MGT UNIT	2	18	\$78.82	\$55.00	69.78%	\$149.46	89.62%	\$55.00	\$200.00
AUSABLE STATE FOREST		18	\$78.82	\$55.00	69.78%	\$149.46	89.62%	\$55.00	\$200.00
NORTHERN LOWER PENINSULA	2	18	\$78.82	\$55.00	69.78%	\$149.46	89.62%	\$55.00	\$200.00
STATEWIDE	4				130.89%		121.62%	\$31.00	\$200.00



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#### AVERAGE STUMPAGE PRICE REPORT

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BLACK CHERRY	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	10	\$377.84	\$174.00	46.05%	\$200.00	-47.07%	\$200.00	\$200.00
GWINN FOREST MGT UNIT	3	35	\$183.76	\$177.02	96.33%	\$317.59	72.83%	\$200.00	\$410.00
ESCANABA RIVER STATE FOREST	3	35	\$183.76	\$177.02	96.33%	\$317.59	72.83%	\$200.00	\$410.00
S STE MARIE FMU (NAUBINWAY)	2	47	\$393.26	\$344.58	87.62%	\$441.40	12.24%	\$350.00	\$450.00
LAKE SUPERIOR STATE FOREST	2	47	\$393.26	\$344.58	87.62%	\$441.40	12.24%	\$350.00	\$450.00
UPPER PENINSULA	6				84.32%		18.45%	\$200.00	\$450.00
TRAVERSE CITY FOREST MGT UNIT	3	78	\$343.59	\$295.47	86.00%	\$305.28	-11.15%	\$195.00	\$343.00
CADILLAC FOREST MGT UNIT	1	2	\$182.89	\$183.00	100.06%	\$183.00	0.06%	\$183.00	\$183.00
PERE MARQUETTE STATE FOREST	4	80	\$339.35	\$292.51	86.20%	\$302.06	-10.99%	\$183.00	\$343.00
NORTHERN LOWER PENINSULA	4	80	\$339.35	\$292.51	86.20%	\$302.06	-10.99%	\$183.00	\$343.00
STATEWIDE	10				85.24%		4.07%	\$183.00	\$450.00

JACK PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	2	129	\$258.96	\$202.00	78.01%	\$202.00	-21.99%	\$160.00	\$227.00
MACKINAW STATE FOREST	2	129	\$258.96	\$202.00	78.01%	\$202.00	-21.99%	\$160.00	\$227.00
TRAVERSE CITY FOREST MGT UNIT	6	512	\$164.30	\$88.88	54.10%	\$137.14	-16.53%	\$50.00	\$370.08
CADILLAC FOREST MGT UNIT	7	343	\$113.61	\$99.28	87.39%	\$157.15	38.32%	\$75.00	\$278.72
PERE MARQUETTE STATE FOREST	13	855	\$143.95	\$93.06	64.64%	\$145.17	0.85%	\$50.00	\$370.08
ROSCOMMON FOREST MGT UNIT	9	854	\$83.20	\$49.63	59.64%	\$103.82	24.78%	\$52.00	\$480.00
GRAYLING FOREST MGT UNIT	10	1,191	\$148.57	\$122.00	82.12%	\$245.72	65.40%	\$49.00	\$461.62
GLADWIN FOREST MGT UNIT	3	178	\$112.75	\$102.12	90.57%	\$109.69	-2.71%	\$83.00	\$178.00
AUSABLE STATE FOREST	22	2,224	\$120.59	\$92.61	76.80%	\$180.32	49.53%	\$49.00	\$480.00
NORTHERN LOWER PENINSULA	37	3,208	\$132.39	\$97.14	73.37%	\$171.83	29.79%	\$49.00	\$480.00
STATEWIDE	37				73.37%		29.79%	\$49.00	\$480.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

MIXED ASPEN	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
S STE MARIE FMU (SOO MAINLAND)	9	558	\$40.81	\$31.03	76.04%	\$38.35	-6.04%	\$34.00	\$82.50
S STE MARIE FMU (DRUMMOND IS)	4	134	\$40.70	\$37.62	92.44%	\$44.20	8.61%	\$33.00	\$60.00
LAKE SUPERIOR STATE FOREST	13	693	\$40.79	\$32.31	79.21%	\$39.48	-3.21%	\$33.00	\$82.50
UPPER PENINSULA	13				79.21%		-3.21%	\$33.00	\$82.50
GAYLORD FMU OFFICE	8	391	\$175.22	\$130.93	74.72%	\$142.11	-18.90%	\$92.00	\$180.00
PIGEON RIVER FOREST MGT UNIT	1	5	\$126.19	\$86.00	68.15%	\$100.00	-20.75%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	5	242	\$202.00	\$178.93	88.58%	\$192.94	-4.48%	\$178.00	\$211.45
MACKINAW STATE FOREST	14	637	\$184.98	\$148.77	80.42%	\$161.05	-12.94%	\$92.00	\$211.45
TRAVERSE CITY FOREST MGT UNIT	6	174	\$92.77	\$69.31	74.71%	\$74.20	-20.01%	\$58.00	\$100.00
CADILLAC FOREST MGT UNIT	13	1,051	\$88.72	\$79.53	89.65%	\$80.92	-8.79%	\$51.00	\$110.00
PERE MARQUETTE STATE FOREST	19	1,225	\$89.29	\$78.08	87.44%	\$79.97	-10.44%	\$51.00	\$110.00
GRAYLING FOREST MGT UNIT	1	5	\$65.80	\$33.00	50.15%	\$33.00	-49.85%	\$33.00	\$33.00
GLADWIN FOREST MGT UNIT	7	265	\$116.72	\$103.68	88.83%	\$103.68	-11.17%	\$86.00	\$125.00
AUSABLE STATE FOREST	8	271	\$115.70	\$102.26	88.39%	\$102.26	-11.61%	\$33.00	\$125.00
NORTHERN LOWER PENINSULA	41	2,132	\$121.24	\$102.27	84.36%	\$107.03	-11.72%	\$33.00	\$211.45
STATEWIDE	54				83.85%		-10.88%	\$33.00	\$211.45



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

MIXED HARDWOOD	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	3	164	\$93.11	\$70.75	75.99%	\$436.77	369.12%	\$370.00	\$600.00
GWINN FOREST MGT UNIT	8	111	\$209.13	\$141.85	67.83%	\$244.87	17.09%	\$100.00	\$420.00
ESCANABA FOREST MGT UNIT	9	74	\$133.60	\$107.94	80.79%	\$152.17	13.90%	\$97.00	\$225.00
ESCANABA RIVER STATE FOREST	17	186	\$178.84	\$128.25	71.71%	\$207.69	16.14%	\$97.00	\$420.00
S STE MARIE FMU (NAUBINWAY)	2	18	\$117.59	\$92.13	78.35%	\$136.96	16.47%	\$123.00	\$150.00
S STE MARIE FMU (SOO MAINLAND)	2	49	\$148.00	\$142.48	96.27%	\$142.48	-3.73%	\$120.00	\$350.00
S STE MARIE FMU (DRUMMOND IS)	1	2	\$148.00	\$148.00	100.00%	\$148.00	0.00%	\$148.00	\$148.00
LAKE SUPERIOR STATE FOREST	5	69	\$140.14	\$129.64	92.50%	\$141.22	0.77%	\$120.00	\$350.00
UPPER PENINSULA	25				76.29%		106.22%	\$97.00	\$600.00
GAYLORD FMU OFFICE	1	56	\$61.23	\$51.00	83.29%	\$51.00	-16.71%	\$51.00	\$51.00
PIGEON RIVER FOREST MGT UNIT	1	22	\$77.50	\$58.00	74.84%	\$85.00	9.68%	\$85.00	\$85.00
MACKINAW STATE FOREST		78	\$65.82	\$52.97	80.48%	\$60.59	-7.94%	\$51.00	\$85.00
TRAVERSE CITY FOREST MGT UNIT	1	12	\$179.52	\$154.00	85.78%	\$180.00	0.27%	\$180.00	\$180.00
CADILLAC FOREST MGT UNIT	2	34	\$100.31	\$78.89	78.64%	\$78.89	-21.36%	\$66.00	\$85.00
PERE MARQUETTE STATE FOREST	3	46	\$121.14	\$98.64	81.43%	\$105.47	-12.93%	\$66.00	\$180.00
NORTHERN LOWER PENINSULA	5	124	\$86.45	\$70.01	80.98%	\$77.33	-10.55%	\$51.00	\$180.00
STATEWIDE	30				77.03%		87.98%	\$51.00	\$600.00



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#### AVERAGE STUMPAGE PRICE REPORT

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MIXED OAK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GAYLORD FMU OFFICE	1	42	\$109.93	\$84.00	76.41%	\$100.00	-9.03%	\$100.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	1	9	\$147.85	\$102.00	68.99%	\$110.00	-25.60%	\$110.00	\$110.00
ATLANTA FOREST MGT UNIT	1	27	\$76.59	\$44.00	57.45%	\$50.00	-34.72%	\$50.00	\$50.00
MACKINAW STATE FOREST	3	78	\$102.73	\$72.19	70.28%	\$83.80	-18.43%	\$50.00	\$110.00
TRAVERSE CITY FOREST MGT UNIT	3	460	\$184.30	\$106.65	57.86%	\$259.38	40.73%	\$150.00	\$365.00
CADILLAC FOREST MGT UNIT	9	295	\$91.92	\$74.24	80.77%	\$114.05	24.09%	\$69.00	\$400.00
PERE MARQUETTE STATE FOREST	12	754	\$148.22	\$93.99	63.41%	\$202.62	36.70%	\$69.00	\$400.00
ROSCOMMON FOREST MGT UNIT	13	943	\$225.80	\$141.11	62.49%	\$235.85	4.45%	\$80.00	\$595.00
GRAYLING FOREST MGT UNIT	9	412	\$130.30	\$96.99	74.44%	\$153.83	18.06%	\$71.00	\$300.00
GLADWIN FOREST MGT UNIT	12	998	\$179.94	\$131.16	72.89%	\$163.08	-9.37%	\$93.00	\$831.00
AUSABLE STATE FOREST	34	2,353	\$189.63	\$129.17	68.12%	\$190.62	0.52%	\$71.00	\$831.00
NORTHERN LOWER PENINSULA	49	3,185	\$177.69	\$119.44	67.22%	\$190.84	7.40%	\$50.00	\$831.00
STATEWIDE	49				67.22%		7.40%	\$50.00	\$831.00

MIXED PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	35	\$100.00	\$65.00	65.00%	( )	0.00%	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST	1	35	\$100.00	\$65.00	65.00%	\$100.00	0.00%	\$100.00	\$100.00
UPPER PENINSULA	1				65.00%		0.00%	\$100.00	\$100.00
GLADWIN FOREST MGT UNIT	1	23	\$154.94	\$119.00	76.80%	\$235.00	51.67%	\$235.00	\$235.00
AUSABLE STATE FOREST	1	23	\$154.94	\$119.00	76.80%	\$235.00	51.67%	\$235.00	\$235.00
NORTHERN LOWER PENINSULA	1	23	\$154.94	\$119.00	76.80%	\$235.00	51.67%	\$235.00	\$235.00
STATEWIDE	2				70.93%		25.96%	\$100.00	\$235.00

MIXED SOFTWOOD	# OF BID ITEMS	TOTAL VOLUME		AVG. PRICE USED			,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	MIN PRICE	MAX PRICE
			(1)	(2)	(3)	(4)	(5)		
S STE MARIE FMU (NAUBINWAY)	1	4	\$101.22	\$70.00	69.16%	\$100.00	-1.21%	\$100.00	\$100.00
S STE MARIE FMU (SOO MAINLAND)	1	81	\$48.50	\$34.00	70.10%	\$48.00	-1.03%	\$48.00	\$48.00
LAKE SUPERIOR STATE FOREST	2	85	\$50.93	\$35.66	70.02%	\$50.40	-1.05%	\$48.00	\$100.00
UPPER PENINSULA	2				70.02%		-1.05%	\$48.00	\$100.00
STATEWIDE	2				70.02%		-1.05%	\$48.00	\$100.00



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N. WHITE CEDAR	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
S STE MARIE FMU (DRUMMOND IS)	2	246	\$54.00	\$55.31	102.43%	\$88.69	64.25%	\$83.00	\$100.00
LAKE SUPERIOR STATE FOREST	2	246	\$54.00	\$55.31	102.43%	\$88.69	64.25%	\$83.00	\$100.00
UPPER PENINSULA	2				102.43%		64.25%	\$83.00	\$100.00
STATEWIDE	2				102.43%		64.25%	\$83.00	\$100.00

PAPER BIRCH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	5	204	\$159.40	\$70.08	43.97%	\$102.89	-35.45%	\$60.00	\$666.00
CRYSTAL FALLS FOREST MGT UNIT	3	48	\$110.91	\$81.51	73.49%	\$240.15	116.52%	\$160.00	\$345.00
GWINN FOREST MGT UNIT	3	34	\$80.96	\$54.84	67.73%	\$79.47	-1.84%	\$50.00	\$175.00
ESCANABA FOREST MGT UNIT	6	34	\$144.09	\$110.52	76.71%	\$154.16	6.99%	\$109.00	\$250.00
ESCANABA RIVER STATE FOREST	9	69	\$112.66	\$82.80	73.49%	\$116.98	3.83%	\$50.00	\$250.00
NEWBERRY FOREST MGT UNIT	1	27	\$121.23	\$87.00	71.76%	\$125.00	3.11%	\$125.00	\$125.00
S STE MARIE FMU (NAUBINWAY)	5	56	\$127.14	\$97.05	76.33%	\$132.34	4.09%	\$90.00	\$156.00
S STE MARIE FMU (SOO MAINLAND)	7	183	\$124.14	\$101.82	82.01%	\$108.93	-12.26%	\$90.00	\$150.00
S STE MARIE FMU (DRUMMOND IS)	3	46	\$125.31	\$121.48	96.94%	\$222.34	77.43%	\$200.00	\$250.00
LAKE SUPERIOR STATE FOREST	16	312	\$124.60	\$102.59	82.33%	\$131.26	5.35%	\$90.00	\$250.00
UPPER PENINSULA	33				66.21%		-3.53%	\$50.00	\$666.00
TRAVERSE CITY FOREST MGT UNIT	1	12	\$102.36	\$72.00	70.34%	\$85.00	-16.96%	\$85.00	\$85.00
CADILLAC FOREST MGT UNIT	1	10	\$65.30	\$44.00	67.38%	\$44.00	-32.62%	\$44.00	\$44.00
PERE MARQUETTE STATE FOREST	2	22	\$84.94	\$58.84	69.27%	\$65.73	-22.62%	\$44.00	\$85.00
NORTHERN LOWER PENINSULA	2	22	\$84.94	\$58.84	69.27%	\$65.73	-22.62%	\$44.00	\$85.00
STATEWIDE	35				66.27%		-3.94%	\$44.00	\$666.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

Q. ASPEN	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
PIGEON RIVER FOREST MGT UNIT	1	139	\$68.63	\$50.00	72.85%	\$85.00	23.85%	\$85.00	\$85.00
MACKINAW STATE FOREST	1	139	\$68.63	\$50.00	72.85%	\$85.00	23.85%	\$85.00	\$85.00
TRAVERSE CITY FOREST MGT UNIT	1	77	\$81.86	\$70.00	85.51%	\$100.00	22.16%	\$100.00	\$100.00
CADILLAC FOREST MGT UNIT	4	97	\$85.53	\$73.21	85.60%	\$87.35	2.12%	\$65.00	\$101.00
PERE MARQUETTE STATE FOREST	5	174	\$83.91	\$71.79	85.56%	\$92.95	10.78%	\$65.00	\$101.00
ROSCOMMON FOREST MGT UNIT	3	60	\$51.53	\$41.55	80.63%	\$55.43	7.55%	\$37.00	\$66.65
GRAYLING FOREST MGT UNIT	1	101	\$67.42	\$44.00	65.26%	\$44.00	-34.74%	\$44.00	\$44.00
GLADWIN FOREST MGT UNIT	1	94	\$84.24	\$63.00	74.79%	\$63.00	-25.21%	\$63.00	\$63.00
AUSABLE STATE FOREST	5	254	\$69.90	\$50.42	72.14%	\$53.67	-23.21%	\$37.00	\$66.65
NORTHERN LOWER PENINSULA	11	567	\$73.88	\$56.87	76.98%	\$73.39	-0.66%	\$37.00	\$101.00
STATEWIDE	11				76.98%		-0.66%	\$37.00	\$101.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

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RED MAPLE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	13	569	\$176.95	\$104.99	59.34%	\$166.64	-5.83%	\$84.00	\$420.00
ESCANABA FOREST MGT UNIT	5	87	\$135.41	\$113.63	83.91%	\$119.33	-11.88%	\$110.00	\$148.00
ESCANABA RIVER STATE FOREST	5	87	\$135.41	\$113.63	83.91%	\$119.33	-11.88%	\$110.00	\$148.00
NEWBERRY FOREST MGT UNIT	2	69	\$155.77	\$121.68	78.12%	\$127.54	-18.12%	\$125.00	\$129.00
S STE MARIE FMU (NAUBINWAY)	7	192	\$165.76	\$134.26	81.00%	\$184.56	11.34%	\$120.00	\$216.00
S STE MARIE FMU (SOO MAINLAND)	) 1	1	\$132.00	\$120.00	90.91%	\$150.00	13.64%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	10	263	\$162.94	\$130.87	80.31%	\$169.34	3.92%	\$120.00	\$216.00
UPPER PENINSULA	28				66.99%		-3.59%	\$84.00	\$420.00
GAYLORD FMU OFFICE	6	238	\$87.22	\$70.06	80.33%	\$127.09	45.72%	\$54.00	\$170.00
PIGEON RIVER FOREST MGT UNIT	1	9	\$154.58	\$139.00	89.92%	\$139.00	-10.08%	\$139.00	\$139.00
MACKINAW STATE FOREST	7	247	\$89.67	\$72.57	80.93%	\$127.53	42.22%	\$54.00	\$170.00
TRAVERSE CITY FOREST MGT UNIT	11	238	\$171.57	\$126.26	73.59%	\$226.47	32.00%	\$75.00	\$730.00
CADILLAC FOREST MGT UNIT	20	680	\$156.36	\$115.83	74.08%	\$178.48	14.15%	\$75.00	\$1,115.00
PERE MARQUETTE STATE FOREST	31	918	\$160.30	\$118.54	73.94%	\$190.92	19.10%	\$75.00	\$1,115.00
ROSCOMMON FOREST MGT UNIT	5	60	\$140.48	\$88.79	63.20%	\$121.96	-13.18%	\$77.00	\$325.00
GRAYLING FOREST MGT UNIT	2	24	\$146.04	\$90.67	62.09%	\$90.67	-37.91%	\$80.00	\$93.00
GLADWIN FOREST MGT UNIT	9	1,061	\$145.35	\$118.80	81.74%	\$128.05	-11.90%	\$90.00	\$162.00
AUSABLE STATE FOREST	16	1,145	\$145.11	\$116.65	80.39%	\$126.95	-12.52%	\$77.00	\$325.00
NORTHERN LOWER PENINSULA	54	2,309	\$145.22	\$112.68	77.60%	\$152.43	4.97%	\$54.00	\$1,115.00
STATEWIDE	82				74.24%		2.26%	\$54.00	\$1,115.00



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### AVERAGE STUMPAGE PRICE REPORT

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STATE OF LINE , SEC 100									
RED OAK	# OF BID ITEMS TOT.	AL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	4	61	\$672.50	\$586.37	87.19%	\$884.60	31.54%	\$482.00	\$954.60
ESCANABA FOREST MGT UNIT	1	59	\$300.00	\$175.00	58.33%	\$177.00	-41.00%	\$177.00	\$177.00
ESCANABA RIVER STATE FOREST	1	59	\$300.00	\$175.00	58.33%	\$177.00	-41.00%	\$177.00	\$177.00
S STE MARIE FMU (SOO MAINLAND)	1	1	\$300.12	\$273.00	90.96%	\$300.00	-0.04%	\$300.00	\$300.00
LAKE SUPERIOR STATE FOREST	1	1	\$300.12	\$273.00	90.96%	\$300.00	-0.04%	\$300.00	\$300.00
UPPER PENINSULA	6				78.60%		9.66%	\$177.00	\$954.60
GAYLORD FMU OFFICE	1	8	\$288.89	\$176.00	60.92%	\$320.00	10.77%	\$320.00	\$320.00
PIGEON RIVER FOREST MGT UNIT	2	18	\$336.97	\$318.00	94.37%	\$435.00	29.09%	\$360.00	\$510.00
ATLANTA FOREST MGT UNIT	3	196	\$252.28	\$211.13	83.69%	\$377.15	49.50%	\$155.00	\$637.00
MACKINAW STATE FOREST	6	222	\$260.47	\$218.54	83.90%	\$379.78	45.81%	\$155.00	\$637.00
TRAVERSE CITY FOREST MGT UNIT	9	754	\$340.16	\$279.29	82.10%	\$401.67	18.08%	\$294.00	\$610.00
CADILLAC FOREST MGT UNIT	13	1,409	\$292.93	\$277.85	94.85%	\$376.90	28.67%	\$156.00	\$520.00
PERE MARQUETTE STATE FOREST	22	2,163	\$309.39	\$278.35	89.97%	\$385.54	24.61%	\$156.00	\$610.00
ROSCOMMON FOREST MGT UNIT	6	721	\$244.94	\$177.53	72.48%	\$366.50	49.62%	\$208.00	\$748.53
GRAYLING FOREST MGT UNIT	11	674	\$254.83	\$202.46	79.45%	\$328.70	28.99%	\$179.00	\$1,029.00
GLADWIN FOREST MGT UNIT	4	140	\$344.31	\$284.82	82.72%	\$759.46	120.57%	\$350.00	\$1,185.10
AUSABLE STATE FOREST	21	1,534	\$258.33	\$198.24	76.74%	\$385.66	49.29%	\$179.00	\$1,185.10
NORTHERN LOWER PENINSULA	49	3,919	\$286.63	\$243.61	84.99%	\$385.26	34.41%	\$155.00	\$1,185.10
STATEWIDE	55				84.67%		33.17%	\$155.00	\$1,185.10



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#### AVERAGE STUMPAGE PRICE REPORT

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RED PINE	# OF BID ITEMS T	OTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	1	32	\$229.37	\$140.00	61.04%	\$150.00	-34.60%	\$150.00	\$150.00
GWINN FOREST MGT UNIT	3	86	\$176.79	\$143.75	81.31%	\$194.13	9.81%	\$141.00	\$250.00
ESCANABA FOREST MGT UNIT	8	183	\$198.55	\$132.05	66.51%	\$170.47	-14.14%	\$135.55	\$205.00
ESCANABA RIVER STATE FOREST		269	\$191.62	\$135.77	70.85%	\$178.00	-7.11%	\$135.55	\$250.00
SHINGLETON FOREST MGT UNIT	4	244	\$222.33	\$199.72	89.83%	\$244.03	9.76%	\$170.00	\$262.00
NEWBERRY FOREST MGT UNIT	5	367	\$285.48	\$221.25	77.50%	\$281.60	-1.36%	\$210.00	\$327.53
S STE MARIE FMU (NAUBINWAY)	5	326	\$313.28	\$250.19	79.86%	\$276.33	-11.79%	\$250.00	\$300.00
S STE MARIE FMU (SOO MAINLAND)	1	15	\$210.00	\$187.00	89.05%	\$200.00	-4.76%	\$200.00	\$200.00
LAKE SUPERIOR STATE FOREST	15	952	\$277.66	\$225.12	81.08%	\$268.91	-3.15%	\$170.00	\$327.53
UPPER PENINSULA	27				78.99%		-4.50%	\$135.55	\$327.53
GAYLORD FMU OFFICE	10	1,407	\$221.83	\$154.53	69.66%	\$190.34	-14.20%	\$164.86	\$582.05
PIGEON RIVER FOREST MGT UNIT	5	875	\$235.74	\$141.51	60.03%	\$164.22	-30.34%	\$140.00	\$280.00
ATLANTA FOREST MGT UNIT	5	366	\$342.74	\$300.15	87.57%	\$344.93	0.64%	\$200.00	\$500.00
MACKINAW STATE FOREST	20	2,648	\$243.13	\$170.34	70.06%	\$203.06	-16.48%	\$140.00	\$582.05
TRAVERSE CITY FOREST MGT UNIT	21	2,232	\$194.59	\$166.18	85.40%	\$197.72	1.61%	\$140.00	\$732.30
CADILLAC FOREST MGT UNIT	23	857	\$198.41	\$173.66	87.52%	\$185.98	-6.27%	\$116.00	\$275.00
PERE MARQUETTE STATE FOREST	44	3,089	\$195.65	\$168.26	86.00%	\$194.46	-0.60%	\$116.00	\$732.30
ROSCOMMON FOREST MGT UNIT	18	1,826	\$236.70	\$147.50	62.32%	\$200.06	-15.48%	\$153.00	\$501.00
GRAYLING FOREST MGT UNIT	14	952	\$243.68	\$194.92	79.99%	\$222.98	-8.49%	\$121.00	\$380.00
GLADWIN FOREST MGT UNIT	7	449	\$252.76	\$215.25	85.16%	\$294.32	16.44%	\$170.00	\$802.25
AUSABLE STATE FOREST	39	3,227	\$240.99	\$170.91	70.92%	\$219.93	-8.74%	\$121.00	\$802.25
NORTHERN LOWER PENINSULA	103	8,963	\$226.00	\$169.83	75.15%	\$206.17	-8.77%	\$116.00	\$802.25
STATEWIDE	130				75.67%		-8.19%	\$116.00	\$802.25



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

SUGAR MAPLE		TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED %	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	15	774	\$755.00	\$527.98	69.93%	\$773.51	2.45%	\$335.00	\$999.00
CRYSTAL FALLS FOREST MGT UNIT	8	96	\$344.24	\$275.72	80.10%	\$362.87	5.41%	\$218.00	\$600.00
GWINN FOREST MGT UNIT	8	293	\$414.16	\$327.39	79.05%	\$513.32	23.94%	\$192.00	\$876.80
ESCANABA FOREST MGT UNIT	4	51	\$310.79	\$234.24	75.37%	\$395.41	27.23%	\$202.00	\$700.00
ESCANABA RIVER STATE FOREST	12	344	\$398.88	\$313.62	78.62%	\$495.89	24.32%	\$192.00	\$876.80
SHINGLETON FOREST MGT UNIT	6	219	\$725.31	\$594.61	81.98%	\$807.93	11.39%	\$461.00	\$929.00
NEWBERRY FOREST MGT UNIT	6	197	\$778.32	\$586.74	75.39%	\$819.07	5.24%	\$435.00	\$1,000.00
S STE MARIE FMU (NAUBINWAY)	8	208	\$716.73	\$592.57	82.68%	\$815.72	13.81%	\$470.00	\$923.00
S STE MARIE FMU (SOO MAINLAND)	3	19	\$553.88	\$523.00	94.43%	\$523.75	-5.44%	\$382.00	\$670.00
S STE MARIE FMU (DRUMMOND IS)	5	311	\$714.07	\$585.75	82.03%	\$874.40	22.45%	\$725.00	\$996.79
LAKE SUPERIOR STATE FOREST	28	955	\$727.27	\$588.21	80.88%	\$827.80	13.82%	\$382.00	\$1,000.00
UPPER PENINSULA	63				76.23%		10.04%	\$192.00	\$1,000.00
GAYLORD FMU OFFICE	16	613	\$445.58	\$389.21	87.35%	\$534.54	19.96%	\$250.00	\$786.18
PIGEON RIVER FOREST MGT UNIT	3	81	\$417.56	\$329.65	78.95%	\$451.23	8.06%	\$350.00	\$500.00
ATLANTA FOREST MGT UNIT	5	85	\$204.76	\$171.75	83.88%	\$268.36	31.06%	\$143.00	\$375.10
MACKINAW STATE FOREST	24	779	\$416.42	\$359.32	86.29%	\$496.86	19.32%	\$143.00	\$786.18
TRAVERSE CITY FOREST MGT UNIT	3	113	\$565.49	\$498.29	88.12%	\$638.86	12.97%	\$479.00	\$1,158.00
CADILLAC FOREST MGT UNIT	4	56	\$255.52	\$224.78	87.97%	\$230.99	-9.60%	\$217.00	\$275.00
PERE MARQUETTE STATE FOREST	7	169	\$462.11	\$407.07	88.09%	\$502.82	8.81%	\$217.00	\$1,158.00
ROSCOMMON FOREST MGT UNIT	1	8	\$264.62	\$185.00	69.91%	\$185.00	-30.09%	\$185.00	\$185.00
GRAYLING FOREST MGT UNIT	4	77	\$184.95	\$112.53	60.85%	\$200.76	8.55%	\$115.00	\$310.00
AUSABLE STATE FOREST	5	84	\$192.41	\$119.32	62.01%	\$199.29	3.58%	\$115.00	\$310.00
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NORTHERN LOWER PENINSULA	36	1,033	\$405.59	\$347.52	85.68%	\$473.51	16.75%	\$115.00	\$1,158.00



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### AVERAGE STUMPAGE PRICE REPORT

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WHITE ASH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	3	14	\$166.81	\$91.86	55.07%	\$143.55	-13.94%	\$84.34	\$170.00
ESCANABA FOREST MGT UNIT	4	41	\$227.37	\$146.70	64.52%	\$159.31	-29.93%	\$120.00	\$210.00
ESCANABA RIVER STATE FOREST	4	41	\$227.37	\$146.70	64.52%	\$159.31	-29.93%	\$120.00	\$210.00
S STE MARIE FMU (NAUBINWAY)	1	6	\$141.37	\$126.00	89.13%	\$150.00	6.10%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST		6	\$141.37	\$126.00	89.13%	\$150.00	6.10%	\$150.00	\$150.00
UPPER PENINSULA	8				64.28%		-24.62%	\$84.34	\$210.00
GAYLORD FMU OFFICE	1	19	\$152.54	\$87.00	57.03%	\$97.00	-36.41%	\$97.00	\$97.00
PIGEON RIVER FOREST MGT UNIT	2	37	\$189.34	\$152.97	80.79%	\$241.62	27.61%	\$150.00	\$376.00
MACKINAW STATE FOREST	3	56	\$176.85	\$130.59	73.84%	\$192.55	8.88%	\$97.00	\$376.00
CADILLAC FOREST MGT UNIT	1	15	\$160.95	\$143.00	88.85%	\$143.00	-11.15%	\$143.00	\$143.00
PERE MARQUETTE STATE FOREST		15	\$160.95	\$143.00	88.85%	\$143.00	-11.15%	\$143.00	\$143.00
GLADWIN FOREST MGT UNIT	2	203	\$132.58	\$119.29	89.97%	\$119.29	-10.03%	\$113.00	\$128.00
AUSABLE STATE FOREST		203	\$132.58	\$119.29	89.97%	\$119.29	-10.03%	\$113.00	\$128.00
NORTHERN LOWER PENINSULA	6	274	\$143.22	\$122.93	85.83%	\$135.60	-5.32%	\$97.00	\$376.00
STATEWIDE	14				80.60%		-10.00%	\$84.34	\$376.00

WHITE OAK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNIT	2	69	\$71.63	\$52.00	72.60%	\$54.49	-23.92%	\$52.00	\$56.00
PERE MARQUETTE STATE FOREST	2	69	\$71.63	\$52.00	72.60%	\$54.49	-23.92%	\$52.00	\$56.00
ROSCOMMON FOREST MGT UNIT	2	33	\$68.59	\$48.85	71.22%	\$48.85	-28.78%	\$48.00	\$49.00
GRAYLING FOREST MGT UNIT	1	9	\$54.66	\$36.00	65.86%	\$60.00	9.77%	\$60.00	\$60.00
GLADWIN FOREST MGT UNIT	1	79	\$69.77	\$56.00	80.26%	\$56.00	-19.74%	\$56.00	\$56.00
AUSABLE STATE FOREST	4	121	\$68.32	\$52.58	76.95%	\$54.37	-20.42%	\$48.00	\$60.00
NORTHERN LOWER PENINSULA	6	190	\$69.53	\$52.37	75.32%	\$54.41	-21.74%	\$48.00	\$60.00
STATEWIDE	6				75.32%		-21.74%	\$48.00	\$60.00



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### AVERAGE STUMPAGE PRICE REPORT

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WHITE PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	0	\$61.80	\$34.00	55.02%	\$34.00	-44.98%	\$34.00	\$34.00
ESCANABA FOREST MGT UNIT	10	212	\$267.91	\$166.71	62.22%	\$188.96	-29.47%	\$145.55	\$624.19
ESCANABA RIVER STATE FOREST	10	212	\$267.91	\$166.71	62.22%	\$188.96	-29.47%	\$145.55	\$624.19
SHINGLETON FOREST MGT UNIT	4	131	\$145.22	\$126.50	87.10%	\$146.00	0.53%	\$111.00	\$173.00
NEWBERRY FOREST MGT UNIT	4	85	\$150.23	\$126.60	84.27%	\$177.97	18.46%	\$86.00	\$244.44
S STE MARIE FMU (NAUBINWAY)	3	39	\$101.22	\$80.36	79.39%	\$148.52	46.73%	\$146.00	\$160.00
LAKE SUPERIOR STATE FOREST	11	256	\$140.14	\$119.45	85.24%	\$157.04	12.06%	\$86.00	\$244.44
UPPER PENINSULA	22				71.14%		-13.38%	\$34.00	\$624.19
PIGEON RIVER FOREST MGT UNIT	3	131	\$87.81	\$68.35	77.84%	\$99.25	13.03%	\$85.00	\$104.11
MACKINAW STATE FOREST	3	131	\$87.81	\$68.35	77.84%	\$99.25	13.03%	\$85.00	\$104.11
TRAVERSE CITY FOREST MGT UNIT	3	82	\$84.60	\$69.89	82.62%	\$72.89	-13.85%	\$60.00	\$75.00
CADILLAC FOREST MGT UNIT	8	333	\$98.79	\$77.43	78.38%	\$149.21	51.04%	\$95.00	\$180.00
PERE MARQUETTE STATE FOREST	11	415	\$95.99	\$75.94	79.12%	\$134.15	39.76%	\$60.00	\$180.00
ROSCOMMON FOREST MGT UNIT	2	21	\$162.48	\$114.45	70.44%	\$118.69	-26.95%	\$115.00	\$148.50
GRAYLING FOREST MGT UNIT	2	76	\$62.02	\$41.47	66.86%	\$83.49	34.60%	\$55.00	\$100.00
AUSABLE STATE FOREST	4	97	\$83.62	\$57.16	68.35%	\$91.06	8.89%	\$55.00	\$148.50
NORTHERN LOWER PENINSULA	18	643	\$92.45	\$71.55	77.40%	\$120.52	30.36%	\$55.00	\$180.00
STATEWIDE	40				73.59%		3.72%	\$34.00	\$624.19

WHITE SPRUCE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	5	71	\$41.57	\$22.19	53.39%	\$33.19	-20.16%	\$24.00	\$40.00
S STE MARIE FMU (SOO MAINLAND)	1	1	\$53.00	\$48.00	90.57%	\$50.00	-5.66%	\$50.00	\$50.00
S STE MARIE FMU (DRUMMOND IS)	2	44	\$53.00	\$45.36	85.58%	\$61.39	15.84%	\$46.00	\$70.00
LAKE SUPERIOR STATE FOREST	3	44	\$53.00	\$45.39	85.64%	\$61.26	15.59%	\$46.00	\$70.00
UPPER PENINSULA	8				67.59%		-4.42%	\$24.00	\$70.00
STATEWIDE	8				67.59%		-4.42%	\$24.00	\$70.00



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YELLOW BIRCH	# OF BID ITEMS	TOTAL VOLUME		AVG. PRICE USED			,	MIN PRICE	MAX PRICE
			(1)	(2)	(3)	(4)	(5)		
BARAGA FOREST MGT UNIT	10	97	\$324.61	\$203.28	62.62%	\$476.29	46.73%	\$220.00	\$800.00
ESCANABA FOREST MGT UNIT	1	2	\$58.25	\$45.00	77.25%	\$45.00	-22.75%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	1	2	\$58.25	\$45.00	77.25%	\$45.00	-22.75%	\$45.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	2	34	\$241.98	\$201.21	83.15%	\$350.33	44.78%	\$246.00	\$550.00
LAKE SUPERIOR STATE FOREST	2	34	\$241.98	\$201.21	83.15%	\$350.33	44.78%	\$246.00	\$550.00
UPPER PENINSULA	13				66.89%		46.10%	\$45.00	\$800.00
STATEWIDE	13				66.89%		46.10%	\$45.00	\$800.00



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#### AVERAGE STUMPAGE PRICE REPORT

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### SAWLOGS EXCLUSION (MBF, see footnote 6)

BLACK CHERRY	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
GLADWIN FOREST MGT UNIT	1	9	\$0.00	\$2,126.32
AUSABLE STATE FOREST	1	9	\$0.00	\$2,126.32
NORTHERN LOWER PENINSULA	1	9	\$0.00	\$2,126.32
STATEWIDE	1		\$0.00	\$2,126.32

RED MAPLE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
S STE MARIE FMU (NAUBINWAY)	1	7	\$0.00	\$3,987.36
LAKE SUPERIOR STATE FOREST	1	7	\$0.00	\$3,987.36
UPPER PENINSULA	1		\$0.00	\$3,987.36
TRAVERSE CITY FOREST MGT UNIT	1	27	\$0.00	\$1,703.60
PERE MARQUETTE STATE FOREST		27	\$0.00	\$1,703.60
NORTHERN LOWER PENINSULA	1	27	\$0.00	\$1,703.60
STATEWIDE	2		\$0.00	\$3,987.36

RED OAK	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNIT	1	9	\$0.00	\$1,704.00
CADILLAC FOREST MGT UNIT	1	6	\$0.00	\$2,766.00
PERE MARQUETTE STATE FOREST	2	15	\$0.00	\$2,766.00
NORTHERN LOWER PENINSULA	2	15	\$0.00	\$2,766.00
STATEWIDE	2		\$0.00	\$2,766.00



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### SAWLOGS EXCLUSION (MBF, see footnote 6)

RED PINE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	1	54	\$0.00	\$1,330.88
MACKINAW STATE FOREST	1	54	\$0.00	\$1,330.88
TRAVERSE CITY FOREST MGT UNIT	1	100	\$0.00	\$1,652.00
PERE MARQUETTE STATE FOREST	1	100	\$0.00	\$1,652.00
ROSCOMMON FOREST MGT UNIT	1	9	\$0.00	\$1,750.00
AUSABLE STATE FOREST	1	9	\$0.00	\$1,750.00
NORTHERN LOWER PENINSULA	3	164	\$0.00	\$1,750.00
STATEWIDE	3		\$0.00	\$1,750.00

YELLOW BIRCH	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	9	\$0.00	\$3,047.00
UPPER PENINSULA	1		\$0.00	\$3,047.00
STATEWIDE	1		\$0.00	\$3,047.00



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### AVERAGE STUMPAGE PRICE REPORT

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GWINN FOREST MGT UNIT  ESCANABA RIVER STATE FOREST  UPPER PENINSULA  GAYLORD FMU OFFICE PIGEON RIVER FOREST MGT UNIT  ATLANTA FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FOREST  ROSCOMMON FOREST MGT UNIT  GRAYLING FOREST MGT UNIT  GLADWIN FOREST MGT UNIT  AUSABLE STATE FOREST  NORTHERN LOWER PENINSULA	<u> </u>								
ESCANABA RIVER STATE FOREST  UPPER PENINSULA  GAYLORD FMU OFFICE  PIGEON RIVER FOREST MGT UNIT  ATLANTA FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FOREST  ROSCOMMON FOREST MGT UNIT  GRAYLING FOREST MGT UNIT  GLADWIN FOREST MGT UNIT  AUSABLE STATE FOREST  NORTHERN LOWER PENINSULA	MS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
UPPER PENINSULA GAYLORD FMU OFFICE PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	1	270.00	\$23.69	\$20.60	86.96%	\$23.65	-0.17%	\$23.65	\$23.65
GAYLORD FMU OFFICE PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	1	270.00	\$23.69	\$20.60	86.96%	\$23.65	-0.17%	\$23.65	\$23.65
PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST FRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	1				86.96%		-0.17%	\$23.65	\$23.65
ATLANTA FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FOREST  ROSCOMMON FOREST MGT UNIT  GRAYLING FOREST MGT UNIT  GLADWIN FOREST MGT UNIT  AUSABLE STATE FOREST  NORTHERN LOWER PENINSULA	9	3,937.00	\$23.11	\$18.73	81.06%	\$29.80	28.96%	\$12.70	\$45.10
MACKINAW STATE FOREST FRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	1	320.00	\$24.70	\$25.70	104.05%	\$26.00	5.26%	\$26.00	\$26.00
TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	2	1,443.00	\$22.36	\$22.39	100.14%	\$22.40	0.18%	\$20.50	\$22.61
CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FOREST  ROSCOMMON FOREST MGT UNIT  GRAYLING FOREST MGT UNIT  GLADWIN FOREST MGT UNIT  SUSABLE STATE FOREST  NORTHERN LOWER PENINSULA	12	5,700.00	\$23.01	\$20.05	87.14%	\$27.71	20.45%	\$12.70	\$45.10
PERE MARQUETTE STATE FOREST ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	10	3,312.70	\$23.96	\$19.52	81.46%	\$28.04	17.01%	\$17.10	\$60.99
ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	27	4,716.00	\$23.88	\$23.41	98.04%	\$29.79	24.76%	\$18.25	\$50.00
GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	37	8,028.70	\$23.91	\$21.80	91.18%	\$29.07	21.56%	\$17.10	\$60.99
GLADWIN FOREST MGT UNIT  USABLE STATE FOREST  FORTHERN LOWER PENINSULA	7	928.40	\$24.43	\$17.24	70.58%	\$30.98	26.78%	\$14.00	\$64.54
AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	16	3,914.00	\$23.71	\$16.81	70.88%	\$19.11	-19.42%	\$12.30	\$25.00
NORTHERN LOWER PENINSULA	3	2,096.00	\$22.95	\$18.68	81.41%	\$18.68	-18.59%	\$13.50	\$20.00
	26	6,938.40	\$23.58	\$17.43	73.93%	\$20.57	-12.77%	\$12.30	\$64.54
OTATE AUDE	75	20,667.10	\$23.55	\$19.85	84.29%	\$25.84	9.72%	\$12.30	\$64.54
STATEWIDE	76				84.33%		9.59%	\$12.30	\$64.54

BALSAM FIR	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	7	1,184.60	\$20.90	\$16.29	77.94%	\$29.57	41.50%	\$16.50	\$40.01
ESCANABA FOREST MGT UNIT	18	2,072.10	\$27.74	\$21.00	75.71%	\$26.96	-2.79%	\$17.00	\$66.50
ESCANABA RIVER STATE FOREST	25	3,256.70	\$25.25	\$19.29	76.38%	\$27.91	10.54%	\$16.50	\$66.50
S STE MARIE FMU (NAUBINWAY)	3	1,042.00	\$12.78	\$10.83	84.73%	\$25.31	98.10%	\$8.60	\$33.66
S STE MARIE FMU (SOO MAINLAND)	3	311.50	\$11.06	\$9.85	89.06%	\$11.08	0.21%	\$8.60	\$15.00
LAKE SUPERIOR STATE FOREST	6	1,353.50	\$12.38	\$10.60	85.62%	\$22.04	77.98%	\$8.60	\$33.66
UPPER PENINSULA	31				77.95%		21.96%	\$8.60	\$66.50
TRAVERSE CITY FOREST MGT UNIT	1	74.00	\$22.67	\$15.40	67.93%	\$16.00	-29.42%	\$16.00	\$16.00
CADILLAC FOREST MGT UNIT	1	46.50	\$21.77	\$14.00	64.31%	\$22.00	1.06%	\$22.00	\$22.00
PERE MARQUETTE STATE FOREST	2	120.50	\$22.32	\$14.86	66.57%	\$18.32	-17.95%	\$16.00	\$22.00
NORTHERN LOWER PENINSULA	2	120.50	\$22.32	\$14.86	66.57%	\$18.32	-17.95%	\$16.00	\$22.00
STATEWIDE	33				77.65%		20.90%	\$8.60	\$66.50



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BALSAM POPLAR	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE	AVG. PRICE USED	PRICE USED %	AVG. HIGH BID	% CHANGE	MIN PRICE	MAX PRICE
5/ (26/ tivi : 6 : 2/ ti t			(1)	(2)	(3)	(4)	(5)		
GWINN FOREST MGT UNIT	2	194.10	\$18.36	\$14.30	77.88%	\$18.27	-0.51%	\$16.00	\$20.00
ESCANABA FOREST MGT UNIT	9	877.50	\$22.82	\$18.29	80.16%	\$20.99	-8.03%	\$14.00	\$33.33
ESCANABA RIVER STATE FOREST	11	1,071.60	\$22.01	\$17.57	79.82%	\$20.49	-6.89%	\$14.00	\$33.33
S STE MARIE FMU (NAUBINWAY)	1	42.00	\$4.08	\$2.85	69.85%	\$5.85	43.38%	\$5.85	\$5.85
S STE MARIE FMU (SOO MAINLAND)	2	1,001.90	\$6.45	\$2.96	45.94%	\$9.19	42.41%	\$8.50	\$21.56
S STE MARIE FMU (DRUMMOND IS)	3	1,746.40	\$5.81	\$3.85	66.31%	\$3.98	-31.50%	\$3.40	\$5.00
AKE SUPERIOR STATE FOREST	6	2,790.30	\$6.02	\$3.52	58.50%	\$5.88	-2.28%	\$3.40	\$21.56
UPPER PENINSULA	17				70.95%		-4.97%	\$3.40	\$33.33
STATEWIDE	17				70.95%		-4.97%	\$3.40	\$33.33

BASSWOOD	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	3	1,902.00	\$5.57	\$3.79	68.00%	\$7.16	28.52%	\$5.00	\$10.00
GWINN FOREST MGT UNIT	2	144.00	\$7.55	\$6.96	92.16%	\$8.79	16.45%	\$8.00	\$9.00
ESCANABA FOREST MGT UNIT	2	645.00	\$16.02	\$12.92	80.62%	\$14.75	-7.92%	\$12.00	\$15.00
ESCANABA RIVER STATE FOREST	4	789.00	\$14.48	\$11.83	81.72%	\$13.67	-5.60%	\$8.00	\$15.00
UPPER PENINSULA	7				75.12%		10.81%	\$5.00	\$15.00
GAYLORD FMU OFFICE	2	1,120.00	\$3.20	\$2.02	63.23%	\$4.47	39.54%	\$3.00	\$6.00
PIGEON RIVER FOREST MGT UNIT	1	256.00	\$4.92	\$4.00	81.30%	\$10.00	103.25%	\$10.00	\$10.00
MACKINAW STATE FOREST	3	1,376.00	\$3.52	\$2.39	67.93%	\$5.49	56.11%	\$3.00	\$10.00
TRAVERSE CITY FOREST MGT UNIT	2	114.50	\$5.84	\$3.79	64.85%	\$3.79	-35.15%	\$3.40	\$4.50
CADILLAC FOREST MGT UNIT	1	242.90	\$5.38	\$4.30	79.93%	\$4.30	-20.07%	\$4.30	\$4.30
PERE MARQUETTE STATE FOREST	3	357.40	\$5.53	\$4.14	74.82%	\$4.14	-25.18%	\$3.40	\$4.50
ROSCOMMON FOREST MGT UNIT	1	6.60	\$4.01	\$2.80	69.81%	\$27.00	573.21%	\$27.00	\$27.00
AUSABLE STATE FOREST		6.60	\$4.01	\$2.80	69.81%	\$27.00	573.21%	\$27.00	\$27.00
NORTHERN LOWER PENINSULA	7	1,740.00	\$3.93	\$2.75	69.92%	\$5.30	34.65%	\$3.00	\$27.00
STATEWIDE	14				73.89%		16.47%	\$3.00	\$27.00



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BEECH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE	AVG. PRICE USED (2)		AVG. HIGH BID (4)	, , , , , , , , , , , , , , , , , , , ,	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	57.00	\$5.47	\$5.10	(3) 93.24%	\$5.10	(5) -6.76%	\$5.10	\$5.10
PERE MARQUETTE STATE FOREST		57.00	\$5.47	\$5.10	93.24%	\$5.10	-6.76%	\$5.10	\$5.10
GRAYLING FOREST MGT UNIT	1	113.00	\$9.00	\$6.75	75.00%	\$6.75	-25.00%	\$6.75	\$6.75
AUSABLE STATE FOREST		113.00	\$9.00	\$6.75	75.00%	\$6.75	-25.00%	\$6.75	\$6.75
NORTHERN LOWER PENINSULA	2	170.00	\$7.82	\$6.20	79.28%	\$6.20	-20.72%	\$5.10	\$6.75
STATEWIDE	2				79.28%		-20.72%	\$5.10	\$6.75

BLACK ASH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	2	600.00	\$14.53	\$13.00	89.45%	\$13.93	-4.13%	\$13.00	\$15.00
ESCANABA RIVER STATE FOREST	2	600.00	\$14.53	\$13.00	89.45%	\$13.93	-4.13%	\$13.00	\$15.00
UPPER PENINSULA	2				89.45%		-4.13%	\$13.00	\$15.00
ROSCOMMON FOREST MGT UNIT	1	4.20	\$10.00	\$7.00	70.00%	\$7.00	-30.00%	\$7.00	\$7.00
AUSABLE STATE FOREST		4.20	\$10.00	\$7.00	70.00%	\$7.00	-30.00%	\$7.00	\$7.00
NORTHERN LOWER PENINSULA	1	4.20	\$10.00	\$7.00	70.00%	\$7.00	-30.00%	\$7.00	\$7.00
STATEWIDE	3				89.36%		-4.25%	\$7.00	\$15.00

BLACK CHERRY	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNIT	3	680.30	\$8.86	\$6.89	77.80%	\$15.69	77.08%	\$3.80	\$25.00
PERE MARQUETTE STATE FOREST	3	680.30	\$8.86	\$6.89	77.80%	\$15.69	77.08%	\$3.80	\$25.00
NORTHERN LOWER PENINSULA	3	680.30	\$8.86	\$6.89	77.80%	\$15.69	77.08%	\$3.80	\$25.00
STATEWIDE	3				77.80%		77.08%	\$3.80	\$25.00



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#### AVERAGE STUMPAGE PRICE REPORT

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BLACK SPRUCE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	2	449.50	\$38.51	\$30.40	78.92%	\$33.95	-11.85%	\$18.50	\$40.00
ESCANABA FOREST MGT UNIT	2	325.00	\$31.12	\$22.80	73.27%	\$23.36	-24.93%	\$20.00	\$26.00
ESCANABA RIVER STATE FOREST	4	774.50	\$35.41	\$27.21	76.84%	\$29.51	-16.67%	\$18.50	\$40.00
SHINGLETON FOREST MGT UNIT	5	1,355.00	\$39.74	\$33.60	84.56%	\$43.48	9.40%	\$35.66	\$60.02
NEWBERRY FOREST MGT UNIT	1	590.00	\$51.04	\$29.60	57.99%	\$35.00	-31.43%	\$35.00	\$35.00
S STE MARIE FMU (NAUBINWAY)	1	260.00	\$10.72	\$9.00	83.96%	\$40.11	274.16%	\$40.11	\$40.11
LAKE SUPERIOR STATE FOREST	7	2,205.00	\$39.34	\$29.63	75.32%	\$40.81	3.74%	\$35.00	\$60.02
UPPER PENINSULA	11				75.68%		-1.17%	\$18.50	\$60.02
STATEWIDE	11				75.68%		-1.17%	\$18.50	\$60.02

HEMLOCK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
S STE MARIE FMU (NAUBINWAY)	1	98.00	\$7.50	\$5.20	69.33%	\$8.25	10.00%	\$8.25	\$8.25
LAKE SUPERIOR STATE FOREST		98.00	\$7.50	\$5.20	69.33%	\$8.25	10.00%	\$8.25	\$8.25
UPPER PENINSULA	1				69.33%		10.00%	\$8.25	\$8.25
STATEWIDE	1				69.33%		10.00%	\$8.25	\$8.25



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JACK PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	4,050.00	\$56.05	\$40.00	71.36%	\$66.03	17.81%	\$66.03	\$66.03
CRYSTAL FALLS FOREST MGT UNIT	1	2,024.00	\$48.41	\$29.05	60.01%	\$62.50	29.11%	\$62.50	\$62.50
GWINN FOREST MGT UNIT	8	8,606.40	\$54.24	\$40.90	75.41%	\$56.85	4.80%	\$30.00	\$68.13
ESCANABA RIVER STATE FOREST	8	8,606.40	\$54.24	\$40.90	75.41%	\$56.85	4.80%	\$30.00	\$68.13
SHINGLETON FOREST MGT UNIT	6	3,613.00	\$58.99	\$46.52	78.87%	\$62.61	6.14%	\$45.30	\$65.10
NEWBERRY FOREST MGT UNIT	17	20,361.00	\$57.70	\$41.92	72.65%	\$60.72	5.22%	\$47.11	\$64.20
S STE MARIE FMU (NAUBINWAY)	4	1,652.00	\$52.99	\$45.36	85.60%	\$60.07	13.36%	\$50.88	\$63.25
LAKE SUPERIOR STATE FOREST	27	25,626.00	\$57.58	\$42.79	74.31%	\$60.94	5.84%	\$45.30	\$65.10
UPPER PENINSULA	37				73.63%		7.83%	\$30.00	\$68.13
GAYLORD FMU OFFICE	4	2,193.00	\$25.09	\$16.78	66.85%	\$28.95	15.37%	\$15.80	\$33.37
PIGEON RIVER FOREST MGT UNIT	2	149.00	\$24.08	\$19.74	81.97%	\$24.45	1.53%	\$20.00	\$37.00
ATLANTA FOREST MGT UNIT	3	2,283.00	\$26.18	\$21.23	81.09%	\$31.88	21.78%	\$17.15	\$39.00
MACKINAW STATE FOREST	9	4,625.00	\$25.60	\$19.07	74.49%	\$30.25	18.19%	\$15.80	\$39.00
TRAVERSE CITY FOREST MGT UNIT	21	13,346.00	\$20.52	\$16.44	80.09%	\$20.45	-0.33%	\$12.40	\$37.06
CADILLAC FOREST MGT UNIT	21	7,025.80	\$19.51	\$17.47	89.54%	\$23.64	21.19%	\$11.45	\$41.19
PERE MARQUETTE STATE FOREST	42	20,371.80	\$20.17	\$16.79	83.24%	\$21.55	6.85%	\$11.45	\$41.19
ROSCOMMON FOREST MGT UNIT	16	11,169.10	\$25.09	\$14.62	58.26%	\$25.52	1.71%	\$7.00	\$75.02
GRAYLING FOREST MGT UNIT	17	14,784.00	\$23.72	\$19.19	80.90%	\$31.72	33.69%	\$12.15	\$50.00
GLADWIN FOREST MGT UNIT	6	3,371.00	\$25.49	\$20.09	78.79%	\$26.36	3.42%	\$19.90	\$32.54
AUSABLE STATE FOREST	39	29,324.10	\$24.45	\$17.55	71.80%	\$28.74	17.56%	\$7.00	\$75.02
NORTHERN LOWER PENINSULA	90	54,320.90	\$22.94	\$17.40	75.83%	\$26.17	14.09%	\$7.00	\$75.02
STATEWIDE	127				74.41%		10.05%	\$7.00	\$75.02



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

MIXED ASPEN	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	1	123.00	\$30.52	\$12.80	41.94%	\$15.80	-48.23%	\$15.80	\$15.80
GWINN FOREST MGT UNIT	14	4,965.00	\$22.98	\$18.19	79.19%	\$23.61	2.78%	\$10.00	\$29.00
ESCANABA FOREST MGT UNIT	1	132.00	\$34.65	\$22.90	66.09%	\$22.90	-33.91%	\$22.90	\$22.90
ESCANABA RIVER STATE FOREST	15	5,097.00	\$23.28	\$18.32	78.68%	\$23.59	1.36%	\$10.00	\$29.00
SHINGLETON FOREST MGT UNIT	7	1,378.00	\$25.76	\$20.64	80.10%	\$25.10	-2.58%	\$15.00	\$30.55
NEWBERRY FOREST MGT UNIT	10	3,325.00	\$16.55	\$13.69	82.67%	\$19.26	16.36%	\$15.65	\$25.10
S STE MARIE FMU (NAUBINWAY)	8	6,536.00	\$18.37	\$15.80	86.02%	\$25.55	39.05%	\$14.00	\$36.10
S STE MARIE FMU (SOO MAINLAND)	14	11,030.90	\$13.85	\$11.05	79.78%	\$16.18	16.77%	\$10.20	\$21.56
S STE MARIE FMU (DRUMMOND IS)	6	12,590.00	\$13.97	\$7.01	50.16%	\$9.22	-34.01%	\$7.10	\$12.00
LAKE SUPERIOR STATE FOREST	45	34,859.90	\$15.47	\$11.11	71.83%	\$16.07	3.86%	\$7.10	\$36.10
UPPER PENINSULA	61				72.89%		3.11%	\$7.10	\$36.10
GAYLORD FMU OFFICE	10	5,915.00	\$23.30	\$16.62	71.36%	\$24.59	5.56%	\$16.00	\$33.37
PIGEON RIVER FOREST MGT UNIT	1	135.00	\$26.24	\$20.00	76.22%	\$20.00	-23.78%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	2	294.00	\$17.54	\$16.62	94.74%	\$18.80	7.17%	\$14.00	\$23.10
MACKINAW STATE FOREST	13	6,344.00	\$23.09	\$16.69	72.30%	\$24.23	4.91%	\$14.00	\$33.37
TRAVERSE CITY FOREST MGT UNIT	10	2,886.00	\$18.44	\$13.65	74.05%	\$23.89	29.60%	\$7.00	\$35.00
CADILLAC FOREST MGT UNIT	14	7,043.20	\$19.86	\$18.95	95.40%	\$21.33	7.38%	\$14.40	\$30.00
PERE MARQUETTE STATE FOREST	24	9,929.20	\$19.45	\$17.41	89.52%	\$22.07	13.50%	\$7.00	\$35.00
ROSCOMMON FOREST MGT UNIT	1	1,749.70	\$25.15	\$15.00	59.64%	\$33.64	33.76%	\$33.64	\$33.64
GRAYLING FOREST MGT UNIT	2	198.00	\$17.64	\$13.73	77.83%	\$24.75	40.30%	\$20.00	\$40.00
GLADWIN FOREST MGT UNIT	11	3,231.00	\$27.03	\$23.46	86.79%	\$24.27	-10.22%	\$18.80	\$31.18
AUSABLE STATE FOREST	14	5,178.70	\$26.04	\$20.23	77.70%	\$27.45	5.44%	\$18.80	\$40.00
NORTHERN LOWER PENINSULA	51	21,451.90	\$22.12	\$17.88	80.84%	\$24.01	8.56%	\$7.00	\$40.00
STATEWIDE	112				76.21%		5.39%	\$7.00	\$40.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

1 OLI 1100D (OOIGS, 300									
MIXED HARDWOOD	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	19	12,047.90	\$10.29	\$5.26	51.17%	\$8.05	-21.78%	\$5.45	\$15.00
CRYSTAL FALLS FOREST MGT UNIT	25	9,826.00	\$15.51	\$12.15	78.33%	\$18.14	16.94%	\$10.70	\$30.00
GWINN FOREST MGT UNIT	31	13,268.90	\$17.70	\$13.12	74.10%	\$16.93	-4.37%	\$10.00	\$66.78
ESCANABA FOREST MGT UNIT	18	3,892.40	\$24.50	\$19.55	79.80%	\$23.90	-2.46%	\$17.00	\$31.00
ESCANABA RIVER STATE FOREST	49	17,161.30	\$19.24	\$14.58	75.75%	\$18.51	-3.82%	\$10.00	\$66.78
SHINGLETON FOREST MGT UNIT	11	7,774.00	\$14.98	\$11.83	78.95%	\$17.52	16.93%	\$6.75	\$27.26
NEWBERRY FOREST MGT UNIT	7	3,852.00	\$12.31	\$8.06	65.44%	\$8.98	-27.06%	\$6.90	\$13.00
S STE MARIE FMU (NAUBINWAY)	15	13,595.00	\$13.95	\$10.47	75.00%	\$15.31	9.70%	\$11.10	\$23.70
S STE MARIE FMU (SOO MAINLAND)	14	3,816.70	\$10.31	\$6.14	59.52%	\$11.41	10.68%	\$5.00	\$21.56
S STE MARIE FMU (DRUMMOND IS)	8	2,775.60	\$10.23	\$6.12	59.85%	\$9.77	-4.50%	\$5.00	\$12.00
LAKE SUPERIOR STATE FOREST	55	31,813.30	\$13.24	\$9.61	72.55%	\$14.13	6.70%	\$5.00	\$27.26
UPPER PENINSULA	148				71.86%		1.40%	\$5.00	\$66.78
GAYLORD FMU OFFICE	15	9,715.00	\$12.91	\$5.29	40.97%	\$14.30	10.76%	\$4.00	\$56.12
PIGEON RIVER FOREST MGT UNIT	1	83.00	\$13.16	\$9.34	70.97%	\$15.00	13.98%	\$15.00	\$15.00
ATLANTA FOREST MGT UNIT	4	2,520.00	\$10.94	\$7.68	70.20%	\$14.55	33.08%	\$8.10	\$24.07
MACKINAW STATE FOREST	20	12,318.00	\$12.51	\$5.81	46.41%	\$14.36	14.77%	\$4.00	\$56.12
TRAVERSE CITY FOREST MGT UNIT	6	1,886.40	\$13.49	\$8.75	64.84%	\$10.19	-24.50%	\$6.00	\$15.90
CADILLAC FOREST MGT UNIT	2	68.00	\$16.80	\$13.20	78.57%	\$13.20	-21.43%	\$12.60	\$16.00
PERE MARQUETTE STATE FOREST	8	1,954.40	\$13.61	\$8.90	65.43%	\$10.29	-24.36%	\$6.00	\$16.00
ROSCOMMON FOREST MGT UNIT	2	94.00	\$21.57	\$8.61	39.93%	\$12.21	-43.38%	\$8.00	\$30.00
GRAYLING FOREST MGT UNIT	2	668.00	\$12.88	\$6.64	51.58%	\$9.53	-26.00%	\$9.20	\$15.00
GLADWIN FOREST MGT UNIT	2	185.00	\$24.06	\$20.08	83.47%	\$20.22	-15.97%	\$19.00	\$21.65
AUSABLE STATE FOREST	6	947.00	\$15.93	\$9.46	59.42%	\$11.88	-25.38%	\$8.00	\$30.00
NORTHERN LOWER PENINSULA	34	15,219.40	\$12.86	\$6.43	49.99%	\$13.68	6.36%	\$4.00	\$56.12
STATEWIDE	182				68.36%		2.20%	\$4.00	\$66.78



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#### AVERAGE STUMPAGE PRICE REPORT

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MIXED OAK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GAYLORD FMU OFFICE	3	1,258.00	\$7.95	\$4.72	59.42%	\$24.38	206.83%	\$13.60	\$33.37
ATLANTA FOREST MGT UNIT	1	265.00	\$3.73	\$2.15	57.64%	\$8.00	114.48%	\$8.00	\$8.00
MACKINAW STATE FOREST	4	1,523.00	\$7.21	\$4.27	59.26%	\$21.53	198.52%	\$8.00	\$33.37
TRAVERSE CITY FOREST MGT UNIT	2	720.00	\$11.48	\$8.75	76.22%	\$8.82	-23.18%	\$5.10	\$10.80
CADILLAC FOREST MGT UNIT	12	2,111.40	\$13.73	\$10.35	75.37%	\$17.25	25.57%	\$9.00	\$77.00
PERE MARQUETTE STATE FOREST	14	2,831.40	\$13.16	\$9.94	75.56%	\$15.10	14.75%	\$5.10	\$77.00
ROSCOMMON FOREST MGT UNIT	9	5,762.00	\$16.54	\$11.43	69.13%	\$13.91	-15.87%	\$8.50	\$23.12
GRAYLING FOREST MGT UNIT	15	7,352.00	\$15.61	\$10.30	65.99%	\$15.16	-2.84%	\$7.20	\$40.35
GLADWIN FOREST MGT UNIT	7	2,692.00	\$15.93	\$12.59	79.02%	\$20.07	25.94%	\$10.40	\$59.50
AUSABLE STATE FOREST	31	15,806.00	\$16.00	\$11.10	69.38%	\$15.54	-2.87%	\$7.20	\$59.50
NORTHERN LOWER PENINSULA	49	20,160.40	\$14.94	\$10.42	69.78%	\$15.93	6.66%	\$5.10	\$77.00
STATEWIDE	49				69.78%		6.66%	\$5.10	\$77.00

MIXED PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE	
GRAYLING FOREST MGT UNIT	1	156.00	\$8.16	\$5.50	67.40%	\$5.50	-32.60%	\$5.50	\$5.50	
AUSABLE STATE FOREST		156.00	\$8.16	\$5.50	67.40%	\$5.50	-32.60%	\$5.50	\$5.50	
NORTHERN LOWER PENINSULA	1	156.00	\$8.16	\$5.50	67.40%	\$5.50	-32.60%	\$5.50	\$5.50	
STATEWIDE	1				67.40%		-32.60%	\$5.50	\$5.50	



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#### AVERAGE STUMPAGE PRICE REPORT

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MIXED SOFTWOOD	1 OLI 1100D (COIGO, 000	100111010 0)								
CRYSTAL FALLS FOREST MGT UNIT         17         5,121.00         \$27.13         \$21.16         78.02%         \$29.62         9.18%         \$17.10           GWINN FOREST MGT UNIT         12         1,320.00         \$25.36         \$18.94         74.71%         \$24.53         -3.25%         \$10.00           ESCANABA FOREST MGT UNIT         5         708.00         \$27.59         \$22.44         81.35%         \$27.84         0.91%         \$20.00           ESCANABA RIVER STATE FOREST         17         2,028.00         \$26.14         \$20.17         77.15%         \$25.69         -1.72%         \$10.00           NEWBERRY FOREST MGT UNIT         1         467.00         \$14.59         \$13.15         90.13%         \$38.45         163.54%         \$38.45           S STE MARIE FMU (NAUBINWAY)         6         1,999.00         \$14.27         \$11.26         78.92%         \$26.57         86.22%         \$17.55           S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.06           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SU	MIXED SOFTWOOD	# OF BID ITEMS	TOTAL VOLUME						MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT 12 1,320.00 \$25.36 \$18.94 74.71% \$24.53 -3.25% \$10.00 ESCANABA FOREST MGT UNIT 5 708.00 \$27.59 \$22.44 81.35% \$27.84 0.91% \$20.00 ESCANABA RIVER STATE FOREST 17 2,028.00 \$26.14 \$20.17 77.15% \$25.69 -1.72% \$10.00 NEWBERRY FOREST MGT UNIT 1 467.00 \$14.59 \$13.15 90.13% \$38.45 163.54% \$38.45 STE MARIE FMU (NAUBINWAY) 6 1,999.00 \$14.27 \$11.26 78.92% \$26.57 86.22% \$17.55 STE MARIE FMU (SOO MAINLAND) 7 5,581.10 \$13.00 \$10.06 77.35% \$19.58 50.59% \$15.00 STE MARIE FMU (DRUMMOND IS) 3 1,342.90 \$13.00 \$10.74 82.60% \$13.50 3.88% \$10.66 LAKE SUPERIOR STATE FOREST 17 9,390.00 \$13.35 \$10.56 79.13% \$21.14 58.33% \$10.06 GAYLORD FMU OFFICE 1 382.00 \$17.57 \$12.30 70.01% \$24.82 41.26% \$24.82 MACKINAW STATE FOREST 1 130.00 \$10.00 \$6.00 60.00% \$6.00 -40.00% \$6.00 PERE MARQUETTE STATE FOREST 1 130.00 \$10.00 \$6.00 60.00% \$6.00 -40.00% \$6.00 NORTHERN LOWER PENINSULA 2 512.00 \$15.65 \$10.70 68.38% \$20.04 28.08% \$6.00	BARAGA FOREST MGT UNIT	6	3,152.10	\$19.07	\$8.17	42.81%	\$13.10	-31.31%	\$11.50	\$15.00
ESCANABA FOREST MGT UNIT         5         708.00         \$27.59         \$22.44         81.36%         \$27.84         0.91%         \$20.00           ESCANABA RIVER STATE FOREST         17         2,028.00         \$26.14         \$20.17         77.15%         \$25.69         -1.72%         \$10.00           NEWBERRY FOREST MGT UNIT         1         467.00         \$14.59         \$13.15         90.13%         \$38.45         163.54%         \$38.45           S STE MARIE FMU (NAUBINWAY)         6         1,999.00         \$14.27         \$11.26         78.92%         \$26.57         86.22%         \$17.55           S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.00           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00	CRYSTAL FALLS FOREST MGT UNIT	17	5,121.00	\$27.13	\$21.16	78.02%	\$29.62	9.18%	\$17.10	\$42.00
ESCANABA RIVER STATE FOREST         17         2,028.00         \$26.14         \$20.17         77.15%         \$25.69         -1.72%         \$10.00           NEWBERRY FOREST MGT UNIT         1         467.00         \$14.59         \$13.15         90.13%         \$38.45         163.54%         \$38.45           S STE MARIE FMU (NAUBINWAY)         6         1,999.00         \$14.27         \$11.26         78.92%         \$26.57         86.22%         \$17.55           S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.00           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00	GWINN FOREST MGT UNIT	12	1,320.00	\$25.36	\$18.94	74.71%	\$24.53	-3.25%	\$10.00	\$30.00
NEWBERRY FOREST MGT UNIT         1         467.00         \$14.59         \$13.15         90.13%         \$38.45         163.54%         \$38.45           S STE MARIE FMU (NAUBINWAY)         6         1,999.00         \$14.27         \$11.26         78.92%         \$26.57         86.22%         \$17.55           S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.00           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00	ESCANABA FOREST MGT UNIT	5	708.00	\$27.59	\$22.44	81.35%	\$27.84	0.91%	\$20.00	\$32.00
S STE MARIE FMU (NAUBINWAY)         6         1,999.00         \$14.27         \$11.26         78.92%         \$26.57         86.22%         \$17.55           S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.00           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57           72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         <	ESCANABA RIVER STATE FOREST	17	2,028.00	\$26.14	\$20.17	77.15%	\$25.69	-1.72%	\$10.00	\$32.00
S STE MARIE FMU (SOO MAINLAND)         7         5,581.10         \$13.00         \$10.06         77.35%         \$19.58         50.59%         \$15.00           S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15	NEWBERRY FOREST MGT UNIT	1	467.00	\$14.59	\$13.15	90.13%	\$38.45	163.54%	\$38.45	\$38.45
S STE MARIE FMU (DRUMMOND IS)         3         1,342.90         \$13.00         \$10.74         82.60%         \$13.50         3.88%         \$10.66           LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	S STE MARIE FMU (NAUBINWAY)	6	1,999.00	\$14.27	\$11.26	78.92%	\$26.57	86.22%	\$17.55	\$32.36
LAKE SUPERIOR STATE FOREST         17         9,390.00         \$13.35         \$10.56         79.13%         \$21.14         58.33%         \$10.66           UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	S STE MARIE FMU (SOO MAINLAND)	7	5,581.10	\$13.00	\$10.06	77.35%	\$19.58	50.59%	\$15.00	\$21.56
UPPER PENINSULA         57          72.66%          17.52%         \$10.00           GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	S STE MARIE FMU (DRUMMOND IS)	3	1,342.90	\$13.00	\$10.74	82.60%	\$13.50	3.88%	\$10.66	\$14.55
GAYLORD FMU OFFICE         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	LAKE SUPERIOR STATE FOREST	17	9,390.00	\$13.35	\$10.56	79.13%	\$21.14	58.33%	\$10.66	\$38.45
MACKINAW STATE FOREST         1         382.00         \$17.57         \$12.30         70.01%         \$24.82         41.26%         \$24.82           CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	UPPER PENINSULA	57				72.66%		17.52%	\$10.00	\$42.00
CADILLAC FOREST MGT UNIT         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	GAYLORD FMU OFFICE	1	382.00	\$17.57	\$12.30	70.01%	\$24.82	41.26%	\$24.82	\$24.82
PERE MARQUETTE STATE FOREST         1         130.00         \$10.00         \$6.00         60.00%         \$6.00         -40.00%         \$6.00           NORTHERN LOWER PENINSULA         2         512.00         \$15.65         \$10.70         68.38%         \$20.04         28.08%         \$6.00	MACKINAW STATE FOREST		382.00	\$17.57	\$12.30	70.01%	\$24.82	41.26%	\$24.82	\$24.82
NORTHERN LOWER PENINSULA 2 512.00 \$15.65 \$10.70 68.38% \$20.04 28.08% \$6.00	CADILLAC FOREST MGT UNIT	1	130.00	\$10.00	\$6.00	60.00%	\$6.00	-40.00%	\$6.00	\$6.00
	PERE MARQUETTE STATE FOREST		130.00	\$10.00	\$6.00	60.00%	\$6.00	-40.00%	\$6.00	\$6.00
STATEWIDE         59          72.57%          17.74%         \$6.00	NORTHERN LOWER PENINSULA	2	512.00	\$15.65	\$10.70	68.38%	\$20.04	28.08%	\$6.00	\$24.82
	STATEWIDE	59				72.57%		17.74%	\$6.00	\$42.00

N. WHITE CEDAR	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	213.00	\$14.78	\$25.00	169.15%	\$50.00	238.29%	\$50.00	\$50.00
ESCANABA RIVER STATE FOREST	1	213.00	\$14.78	\$25.00	169.15%	\$50.00	238.29%	\$50.00	\$50.00
S STE MARIE FMU (NAUBINWAY)	5	1,719.00	\$14.88	\$11.27	75.75%	\$28.39	90.77%	\$17.55	\$36.60
S STE MARIE FMU (DRUMMOND IS)	2	2,444.00	\$17.92	\$17.64	98.41%	\$20.28	13.17%	\$20.00	\$20.50
LAKE SUPERIOR STATE FOREST	7	4,163.00	\$16.67	\$15.01	90.06%	\$23.63	41.79%	\$17.55	\$36.60
UPPER PENINSULA	8				93.49%		50.32%	\$17.55	\$50.00
STATEWIDE	8				93.49%		50.32%	\$17.55	\$50.00



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

OTHER COMM, SP.	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE	AVG. PRICE USED	PRICE USED %	AVG. HIGH BID	% CHANGE	MIN PRICE	MAX PRICE
CITIEN COMM. CI .			(1)	(2)	(3)	(4)	(5)		
GWINN FOREST MGT UNIT	1	20.00	\$10.00	\$5.00	50.00%	\$12.00	20.00%	\$12.00	\$12.00
ESCANABA RIVER STATE FOREST		20.00	\$10.00	\$5.00	50.00%	\$12.00	20.00%	\$12.00	\$12.00
JPPER PENINSULA	1				50.00%		20.00%	\$12.00	\$12.00
CADILLAC FOREST MGT UNIT	1	76.90	\$5.26	\$5.00	95.06%	\$19.71	274.72%	\$19.71	\$19.71
PERE MARQUETTE STATE FOREST		76.90	\$5.26	\$5.00	95.06%	\$19.71	274.72%	\$19.71	\$19.71
NORTHERN LOWER PENINSULA	1	76.90	\$5.26	\$5.00	95.06%	\$19.71	274.72%	\$19.71	\$19.71
STATEWIDE	2				80.15%		190.44%	\$12.00	\$19.71

PAPER BIRCH	# OF BID ITEMS	TOTAL VOLUME		AVG. PRICE USED	PRICE USED %		% CHANGE	MIN PRICE	MAX PRICE
			(1)	(2)	(3)	(4)	(5)		
BARAGA FOREST MGT UNIT	2	1,976.40	\$13.16	\$4.85	36.82%	\$8.60	-34.62%	\$8.00	\$10.00
CRYSTAL FALLS FOREST MGT UNIT	11	2,647.00	\$26.89	\$18.24	67.84%	\$33.91	26.12%	\$17.10	\$61.18
GWINN FOREST MGT UNIT	8	2,156.70	\$19.05	\$16.69	87.57%	\$17.66	-7.30%	\$10.00	\$23.30
ESCANABA FOREST MGT UNIT	13	1,387.30	\$30.73	\$23.09	75.14%	\$26.19	-14.79%	\$19.50	\$50.00
ESCANABA RIVER STATE FOREST	21	3,544.00	\$23.63	\$19.19	81.24%	\$21.00	-11.11%	\$10.00	\$50.00
SHINGLETON FOREST MGT UNIT	1	691.00	\$9.90	\$6.15	62.12%	\$10.20	3.03%	\$10.20	\$10.20
NEWBERRY FOREST MGT UNIT	1	373.00	\$9.79	\$6.95	70.99%	\$6.95	-29.01%	\$6.95	\$6.95
S STE MARIE FMU (NAUBINWAY)	9	3,416.00	\$9.88	\$7.97	80.67%	\$13.74	39.02%	\$7.60	\$23.70
S STE MARIE FMU (SOO MAINLAND)	8	3,765.70	\$5.23	\$3.56	68.15%	\$9.50	81.84%	\$4.11	\$21.56
S STE MARIE FMU (DRUMMOND IS)	1	41.50	\$4.95	\$3.35	67.68%	\$6.00	21.21%	\$6.00	\$6.00
LAKE SUPERIOR STATE FOREST	20	8,287.20	\$7.74	\$5.75	74.26%	\$11.17	44.39%	\$4.11	\$23.70
UPPER PENINSULA	54				70.81%		11.73%	\$4.11	\$61.18
PIGEON RIVER FOREST MGT UNIT	1	105.00	\$10.31	\$7.50	72.74%	\$15.00	45.49%	\$15.00	\$15.00
MACKINAW STATE FOREST	1	105.00	\$10.31	\$7.50	72.74%	\$15.00	45.49%	\$15.00	\$15.00
CADILLAC FOREST MGT UNIT	1	31.90	\$12.83	\$8.00	62.35%	\$25.00	94.85%	\$25.00	\$25.00
PERE MARQUETTE STATE FOREST		31.90	\$12.83	\$8.00	62.35%	\$25.00	94.85%	\$25.00	\$25.00
NORTHERN LOWER PENINSULA	2	136.90	\$10.90	\$7.62	69.89%	\$17.33	59.03%	\$15.00	\$25.00
STATEWIDE	56				70.80%		12.02%	\$4.11	\$61.18



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#### AVERAGE STUMPAGE PRICE REPORT

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02: 11002 (00:do; 000									
Q. ASPEN	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	10	5,720.20	\$26.12	\$12.24	46.86%	\$18.09	-30.75%	\$12.30	\$30.18
CRYSTAL FALLS FOREST MGT UNIT	31	21,662.00	\$28.64	\$22.24	77.67%	\$31.57	10.23%	\$17.00	\$41.10
GWINN FOREST MGT UNIT	21	8,321.90	\$28.32	\$24.73	87.31%	\$30.69	8.35%	\$20.00	\$43.31
ESCANABA FOREST MGT UNIT	25	5,493.10	\$32.64	\$24.37	74.66%	\$28.02	-14.17%	\$20.00	\$38.55
ESCANABA RIVER STATE FOREST	46	13,815.00	\$30.04	\$24.59	81.85%	\$29.63	-1.38%	\$20.00	\$43.31
SHINGLETON FOREST MGT UNIT	2	336.00	\$18.76	\$15.40	82.11%	\$18.34	-2.23%	\$13.15	\$24.78
NEWBERRY FOREST MGT UNIT	1	165.00	\$14.97	\$11.70	78.16%	\$24.80	65.66%	\$24.80	\$24.80
S STE MARIE FMU (NAUBINWAY)	1	69.00	\$10.38	\$8.80	84.78%	\$16.04	54.53%	\$16.04	\$16.04
LAKE SUPERIOR STATE FOREST	4	570.00	\$16.65	\$13.53	81.28%	\$19.93	19.73%	\$13.15	\$24.80
UPPER PENINSULA	91				75.29%		1.15%	\$12.30	\$43.31
PIGEON RIVER FOREST MGT UNIT	4	667.00	\$18.97	\$16.34	86.16%	\$18.32	-3.41%	\$17.00	\$20.00
MACKINAW STATE FOREST	4	667.00	\$18.97	\$16.34	86.16%	\$18.32	-3.41%	\$17.00	\$20.00
TRAVERSE CITY FOREST MGT UNIT	2	780.00	\$16.35	\$13.65	83.48%	\$31.51	92.71%	\$28.00	\$32.00
CADILLAC FOREST MGT UNIT	6	1,308.00	\$25.77	\$22.12	85.84%	\$31.49	22.21%	\$21.20	\$50.00
PERE MARQUETTE STATE FOREST	8	2,088.00	\$22.25	\$18.96	85.19%	\$31.50	41.56%	\$21.20	\$50.00
ROSCOMMON FOREST MGT UNIT	9	3,993.20	\$19.47	\$13.39	68.74%	\$23.29	19.59%	\$11.80	\$35.00
GRAYLING FOREST MGT UNIT	2	1,662.00	\$19.07	\$13.37	70.08%	\$13.37	-29.92%	\$12.70	\$13.60
GLADWIN FOREST MGT UNIT	1	424.00	\$19.37	\$14.50	74.86%	\$14.50	-25.14%	\$14.50	\$14.50
AUSABLE STATE FOREST	12	6,079.20	\$19.36	\$13.46	69.53%	\$19.96	3.13%	\$11.80	\$35.00
NORTHERN LOWER PENINSULA	24	8,834.20	\$20.01	\$14.98	74.84%	\$22.56	12.76%	\$11.80	\$50.00
STATEWIDE	115				75.23%		2.64%	\$11.80	\$50.00



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#### AVERAGE STUMPAGE PRICE REPORT

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1 OLI 1100D (OCIGO, 000									
RED MAPLE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	1	288.00	\$13.14	\$8.05	61.26%	\$24.00	82.65%	\$24.00	\$24.00
GWINN FOREST MGT UNIT	2	415.00	\$18.38	\$13.56	73.80%	\$16.87	-8.24%	\$15.00	\$18.00
ESCANABA FOREST MGT UNIT	7	1,797.00	\$22.27	\$22.40	100.56%	\$24.09	8.15%	\$21.10	\$31.00
ESCANABA RIVER STATE FOREST	9	2,212.00	\$21.54	\$20.74	96.28%	\$22.73	5.53%	\$15.00	\$31.00
NEWBERRY FOREST MGT UNIT	2	624.00	\$11.46	\$8.51	74.20%	\$10.71	-6.55%	\$10.00	\$12.10
LAKE SUPERIOR STATE FOREST	2	624.00	\$11.46	\$8.51	74.20%	\$10.71	-6.55%	\$10.00	\$12.10
UPPER PENINSULA	12				91.32%		9.04%	\$10.00	\$31.00
GAYLORD FMU OFFICE	1	55.00	\$19.29	\$16.20	83.98%	\$16.20	-16.02%	\$16.20	\$16.20
PIGEON RIVER FOREST MGT UNIT	5	436.00	\$15.62	\$12.57	80.47%	\$14.76	-5.48%	\$12.00	\$20.00
MACKINAW STATE FOREST	6	491.00	\$16.03	\$12.98	80.94%	\$14.92	-6.90%	\$12.00	\$20.00
TRAVERSE CITY FOREST MGT UNIT	16	3,006.00	\$15.63	\$11.50	73.57%	\$19.48	24.61%	\$7.75	\$29.00
CADILLAC FOREST MGT UNIT	39	8,128.30	\$15.30	\$11.39	74.46%	\$17.00	11.18%	\$7.00	\$40.00
PERE MARQUETTE STATE FOREST	55	11,134.30	\$15.39	\$11.42	74.22%	\$17.67	14.86%	\$7.00	\$40.00
ROSCOMMON FOREST MGT UNIT	8	1,567.90	\$15.89	\$11.51	72.42%	\$13.05	-17.84%	\$10.60	\$28.00
GRAYLING FOREST MGT UNIT	16	3,199.00	\$15.73	\$10.17	64.65%	\$18.06	14.77%	\$8.10	\$60.40
GLADWIN FOREST MGT UNIT	9	2,611.00	\$15.88	\$13.49	84.94%	\$14.63	-7.85%	\$11.50	\$35.00
AUSABLE STATE FOREST	33	7,377.90	\$15.82	\$11.63	73.52%	\$15.78	-0.23%	\$8.10	\$60.40
NORTHERN LOWER PENINSULA	94	19,003.20	\$15.57	\$11.54	74.12%	\$16.87	8.33%	\$7.00	\$60.40
STATEWIDE	106				76.96%		8.45%	\$7.00	\$60.40



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### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

<u> </u>		TOTAL \ (01.1 P.45	BBIGE	W/0 BB/05 //05B		AV / G	~ ~ ~ ~ ~ ~ ~ ~ ~		MANY BRIGE
RED OAK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	(3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	187.00	\$30.00	\$15.00	50.00%	\$18.00	-40.00%	\$18.00	\$18.00
ESCANABA RIVER STATE FOREST		187.00	\$30.00	\$15.00	50.00%	\$18.00	-40.00%	\$18.00	\$18.00
UPPER PENINSULA	1				50.00%		-40.00%	\$18.00	\$18.00
ATLANTA FOREST MGT UNIT	1	350.00	\$5.85	\$3.45	58.97%	\$10.00	70.94%	\$10.00	\$10.00
MACKINAW STATE FOREST		350.00	\$5.85	\$3.45	58.97%	\$10.00	70.94%	\$10.00	\$10.00
TRAVERSE CITY FOREST MGT UNIT	5	1,605.00	\$10.06	\$6.20	61.62%	\$10.35	2.85%	\$5.65	\$14.50
CADILLAC FOREST MGT UNIT	7	1,487.80	\$8.96	\$7.92	88.42%	\$11.10	23.92%	\$7.40	\$18.00
PERE MARQUETTE STATE FOREST	12	3,092.80	\$9.53	\$7.03	73.74%	\$10.71	12.38%	\$5.65	\$18.00
ROSCOMMON FOREST MGT UNIT	2	236.00	\$15.11	\$10.74	71.11%	\$10.89	-27.96%	\$10.75	\$14.31
GRAYLING FOREST MGT UNIT	3	1,623.00	\$15.28	\$11.35	74.27%	\$17.35	13.52%	\$11.30	\$23.58
AUSABLE STATE FOREST	5	1,859.00	\$15.26	\$11.27	73.88%	\$16.53	8.30%	\$10.75	\$23.58
NORTHERN LOWER PENINSULA	18	5,301.80	\$11.30	\$8.28	73.30%	\$12.70	12.45%	\$5.65	\$23.58
STATEWIDE	19				71.31%		7.96%	\$5.65	\$23.58



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#### AVERAGE STUMPAGE PRICE REPORT

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TOLI WOOD (Colus, see									
RED PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT	2	914.00	\$56.34	\$33.87	60.11%	\$58.74	4.25%	\$35.00	\$62.50
GWINN FOREST MGT UNIT	1	321.60	\$23.64	\$19.40	82.06%	\$50.00	111.51%	\$50.00	\$50.00
ESCANABA FOREST MGT UNIT	4	258.30	\$48.22	\$31.90	66.15%	\$42.37	-12.13%	\$38.00	\$50.00
ESCANABA RIVER STATE FOREST	5	579.90	\$34.59	\$24.97	72.18%	\$46.60	34.73%	\$38.00	\$50.00
SHINGLETON FOREST MGT UNIT	2	232.00	\$58.54	\$50.89	86.93%	\$57.95	-1.02%	\$48.96	\$61.01
NEWBERRY FOREST MGT UNIT	1	1,411.00	\$51.31	\$42.60	83.02%	\$66.00	28.63%	\$66.00	\$66.00
S STE MARIE FMU (NAUBINWAY)	6	2,981.00	\$53.70	\$46.21	86.04%	\$64.69	20.46%	\$48.70	\$67.10
S STE MARIE FMU (SOO MAINLAND)	2	1,901.70	\$51.44	\$50.12	97.44%	\$55.75	8.38%	\$55.11	\$57.36
LAKE SUPERIOR STATE FOREST	11	6,525.70	\$52.70	\$46.74	88.69%	\$62.13	17.89%	\$48.70	\$67.10
UPPER PENINSULA	18				84.35%		17.02%	\$35.00	\$67.10
GAYLORD FMU OFFICE	12	5,869.00	\$53.70	\$45.04	83.88%	\$53.84	0.26%	\$26.00	\$61.92
PIGEON RIVER FOREST MGT UNIT	4	937.00	\$50.16	\$38.16	76.07%	\$53.02	5.70%	\$30.00	\$64.08
ATLANTA FOREST MGT UNIT	5	1,482.00	\$50.13	\$38.17	76.14%	\$38.34	-23.52%	\$20.00	\$44.11
MACKINAW STATE FOREST	21	8,288.00	\$52.66	\$43.03	81.72%	\$50.97	-3.20%	\$20.00	\$64.08
TRAVERSE CITY FOREST MGT UNIT	19	7,061.00	\$56.77	\$40.52	71.39%	\$58.55	3.14%	\$25.00	\$69.01
CADILLAC FOREST MGT UNIT	25	7,011.50	\$56.67	\$44.34	78.25%	\$52.26	-7.79%	\$19.91	\$70.00
PERE MARQUETTE STATE FOREST	44	14,072.50	\$56.72	\$42.43	74.80%	\$55.41	-2.30%	\$19.91	\$70.00
ROSCOMMON FOREST MGT UNIT	9	1,676.70	\$40.76	\$24.77	60.77%	\$31.36	-23.06%	\$25.75	\$43.92
GRAYLING FOREST MGT UNIT	9	1,777.10	\$42.85	\$32.51	75.88%	\$56.51	31.88%	\$27.70	\$76.39
GLADWIN FOREST MGT UNIT	7	2,464.70	\$43.21	\$36.10	83.56%	\$51.45	19.07%	\$25.00	\$57.88
AUSABLE STATE FOREST	25	5,918.50	\$42.41	\$31.82	75.02%	\$47.28	11.48%	\$25.00	\$76.39
NORTHERN LOWER PENINSULA	90	28,279.00	\$52.53	\$40.38	76.87%	\$52.41	-0.24%	\$19.91	\$76.39
STATEWIDE	108				78.51%		3.53%	\$19.91	\$76.39



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#### AVERAGE STUMPAGE PRICE REPORT

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SUGAR MAPLE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	2	192.00	\$17.11	\$14.52	84.86%	\$15.52	-9.30%	\$15.00	\$16.05
ESCANABA FOREST MGT UNIT	2	400.00	\$20.02	\$17.00	84.92%	\$22.07	10.25%	\$17.00	\$28.33
ESCANABA RIVER STATE FOREST	4	592.00	\$19.07	\$16.20	84.90%	\$19.95	4.56%	\$15.00	\$28.33
UPPER PENINSULA	4				84.90%		4.56%	\$15.00	\$28.33
PIGEON RIVER FOREST MGT UNIT	2	644.00	\$7.56	\$5.00	66.14%	\$10.00	32.28%	\$10.00	\$10.00
MACKINAW STATE FOREST	2	644.00	\$7.56	\$5.00	66.14%	\$10.00	32.28%	\$10.00	\$10.00
TRAVERSE CITY FOREST MGT UNIT	2	128.10	\$13.52	\$10.72	79.29%	\$10.72	-20.71%	\$4.50	\$15.40
CADILLAC FOREST MGT UNIT	7	1,173.80	\$8.74	\$5.94	67.99%	\$6.58	-24.69%	\$5.25	\$30.00
PERE MARQUETTE STATE FOREST	9	1,301.90	\$9.21	\$6.41	69.62%	\$6.99	-24.11%	\$4.50	\$30.00
ROSCOMMON FOREST MGT UNIT	1	9.00	\$14.34	\$10.05	70.08%	\$10.05	-29.92%	\$10.05	\$10.05
GRAYLING FOREST MGT UNIT	3	762.00	\$6.85	\$4.75	69.28%	\$14.35	109.44%	\$6.00	\$18.00
AUSABLE STATE FOREST	4	771.00	\$6.94	\$4.81	69.30%	\$14.30	106.07%	\$6.00	\$18.00
NORTHERN LOWER PENINSULA	15	2,716.90	\$8.17	\$5.62	68.78%	\$9.78	19.62%	\$4.50	\$30.00
STATEWIDE	19				74.22%		14.54%	\$4.50	\$30.00

TAMARACK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	124.00	\$21.27	\$18.10	85.10%	\$30.00	41.04%	\$30.00	\$30.00
ESCANABA FOREST MGT UNIT	1	372.00	\$27.27	\$24.00	88.01%	\$26.60	-2.46%	\$26.60	\$26.60
ESCANABA RIVER STATE FOREST	2	496.00	\$25.77	\$22.52	87.41%	\$27.45	6.52%	\$26.60	\$30.00
SHINGLETON FOREST MGT UNIT	1	324.00	\$9.61	\$7.70	80.12%	\$7.71	-19.77%	\$7.71	\$7.71
NEWBERRY FOREST MGT UNIT	1	692.00	\$11.10	\$7.00	63.06%	\$7.55	-31.98%	\$7.55	\$7.55
LAKE SUPERIOR STATE FOREST		1,016.00	\$10.62	\$7.22	67.98%	\$7.60	-28.46%	\$7.55	\$7.71
UPPER PENINSULA	4				78.51%		-9.50%	\$7.55	\$30.00
STATEWIDE	4				78.51%		-9.50%	\$7.55	\$30.00



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#### AVERAGE STUMPAGE PRICE REPORT

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	, ,								
WHITE ASH	# OF BID ITEMS	TOTAL VOLUME		AVG. PRICE USED				MIN PRICE	MAX PRICE
			(1)	(2)	(3)	(4)	(5)		
ESCANABA FOREST MGT UNIT	1	64.00	\$22.15	\$22.00	99.32%	\$22.10	-0.23%	\$22.10	\$22.10
ESCANABA RIVER STATE FOREST		64.00	\$22.15	\$22.00	99.32%	\$22.10	-0.23%	\$22.10	\$22.10
UPPER PENINSULA	1				99.32%		-0.23%	\$22.10	\$22.10
CADILLAC FOREST MGT UNIT	1	10.60	\$8.81	\$7.00	79.45%	\$30.00	240.51%	\$30.00	\$30.00
PERE MARQUETTE STATE FOREST		10.60	\$8.81	\$7.00	79.45%	\$30.00	240.51%	\$30.00	\$30.00
NORTHERN LOWER PENINSULA	1	10.60	\$8.81	\$7.00	79.45%	\$30.00	240.51%	\$30.00	\$30.00
STATEWIDE	2				98.09%		14.65%	\$22.10	\$30.00

WHITE OAK	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNIT	2	258.00	\$5.44	\$3.08	56.68%	\$3.08	-43.32%	\$3.05	\$3.10
CADILLAC FOREST MGT UNIT	1	159.80	\$18.44	\$15.85	85.95%	\$15.85	-14.05%	\$15.85	\$15.85
PERE MARQUETTE STATE FOREST	3	417.80	\$10.41	\$7.97	76.51%	\$7.97	-23.49%	\$3.05	\$15.85
ROSCOMMON FOREST MGT UNIT	2	115.00	\$10.79	\$7.58	70.19%	\$9.18	-14.92%	\$3.30	\$64.80
GRAYLING FOREST MGT UNIT	1	287.00	\$4.90	\$3.20	65.31%	\$10.89	122.24%	\$10.89	\$10.89
AUSABLE STATE FOREST	3	402.00	\$6.59	\$4.45	67.60%	\$10.40	57.94%	\$3.30	\$64.80
NORTHERN LOWER PENINSULA	6	819.80	\$8.54	\$6.24	73.14%	\$9.16	7.32%	\$3.05	\$64.80
STATEWIDE	6				73.14%		7.32%	\$3.05	\$64.80



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#### AVERAGE STUMPAGE PRICE REPORT

01/01/2002 to 12/31/2002

	, ,								
WHITE PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	2	153.30	\$18.49	\$13.96	75.49%	\$20.71	12.01%	\$20.00	\$24.00
ESCANABA RIVER STATE FOREST	2	153.30	\$18.49	\$13.96	75.49%	\$20.71	12.01%	\$20.00	\$24.00
UPPER PENINSULA	2				75.49%		12.01%	\$20.00	\$24.00
GAYLORD FMU OFFICE	1	40.00	\$15.28	\$8.55	55.96%	\$20.00	30.89%	\$20.00	\$20.00
PIGEON RIVER FOREST MGT UNIT	3	350.00	\$13.12	\$9.45	72.04%	\$10.07	-23.24%	\$7.95	\$15.00
MACKINAW STATE FOREST	4	390.00	\$13.34	\$9.36	70.15%	\$11.09	-16.88%	\$7.95	\$20.00
TRAVERSE CITY FOREST MGT UNIT	1	11.00	\$14.72	\$8.40	57.07%	\$8.40	-42.93%	\$8.40	\$8.40
CADILLAC FOREST MGT UNIT	9	1,171.10	\$10.19	\$7.33	71.94%	\$13.80	35.45%	\$9.30	\$25.00
PERE MARQUETTE STATE FOREST	10	1,182.10	\$10.23	\$7.34	71.74%	\$13.75	34.40%	\$8.40	\$25.00
ROSCOMMON FOREST MGT UNIT	2	282.00	\$3.69	\$2.63	71.17%	\$3.11	-15.84%	\$2.60	\$3.57
AUSABLE STATE FOREST		282.00	\$3.69	\$2.63	71.17%	\$3.11	-15.84%	\$2.60	\$3.57
NORTHERN LOWER PENINSULA	16	1,854.10	\$9.89	\$7.05	71.26%	\$11.57	17.00%	\$2.60	\$25.00
STATEWIDE	18				71.82%		16.33%	\$2.60	\$25.00

WHITE SPRUCE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	69.60	\$14.45	\$11.70	80.97%	\$11.70	-19.03%	\$11.70	\$11.70
ESCANABA FOREST MGT UNIT	8	1,023.10	\$32.98	\$24.17	73.28%	\$36.12	9.52%	\$20.00	\$43.55
ESCANABA RIVER STATE FOREST	9	1,092.70	\$31.80	\$23.37	73.50%	\$34.57	8.69%	\$11.70	\$43.55
NEWBERRY FOREST MGT UNIT	1	270.00	\$22.13	\$17.70	79.98%	\$38.48	73.88%	\$38.48	\$38.48
S STE MARIE FMU (NAUBINWAY)	4	1,205.00	\$11.84	\$9.66	81.63%	\$34.89	194.76%	\$8.80	\$42.40
S STE MARIE FMU (SOO MAINLAND)	2	525.00	\$12.65	\$9.74	76.97%	\$19.02	50.35%	\$15.00	\$19.33
S STE MARIE FMU (DRUMMOND IS)	1	945.30	\$12.65	\$10.10	79.84%	\$19.50	54.15%	\$19.50	\$19.50
LAKE SUPERIOR STATE FOREST	8	2,945.30	\$13.19	\$10.55	80.03%	\$27.45	108.17%	\$8.80	\$42.40
UPPER PENINSULA	17				76.95%		61.20%	\$8.80	\$43.55
CADILLAC FOREST MGT UNIT	1	147.00	\$19.00	\$14.45	76.05%	\$45.00	136.84%	\$45.00	\$45.00
PERE MARQUETTE STATE FOREST	1	147.00	\$19.00	\$14.45	76.05%	\$45.00	136.84%	\$45.00	\$45.00
NORTHERN LOWER PENINSULA	1	147.00	\$19.00	\$14.45	76.05%	\$45.00	136.84%	\$45.00	\$45.00
STATEWIDE	18				76.91%		63.96%	\$8.80	\$45.00



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#### AVERAGE STUMPAGE PRICE REPORT

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YELLOW BIRCH	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	28.00	\$17.83	\$18.00	100.95%	\$18.10	1.51%	\$18.10	\$18.10
ESCANABA RIVER STATE FOREST	1	28.00	\$17.83	\$18.00	100.95%	\$18.10	1.51%	\$18.10	\$18.10
UPPER PENINSULA	1				100.95%		1.51%	\$18.10	\$18.10
STATEWIDE	1				100.95%		1.51%	\$18.10	\$18.10



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#### AVERAGE STUMPAGE PRICE REPORT

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### PULPWOOD EXCLUSION (Cords, see footnote 6)

MISCELLANEOUS	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
ROSCOMMON FOREST MGT UNIT	5	964.00	\$0.00	\$206.45
AUSABLE STATE FOREST	5	964.00	\$0.00	\$206.45
NORTHERN LOWER PENINSULA	5	964.00	\$0.00	\$206.45
STATEWIDE	5		\$0.00	\$206.45

MIXED HARDWOOD	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	235.00	\$0.00	\$83.47
ESCANABA RIVER STATE FOREST	1	235.00	\$0.00	\$83.47
UPPER PENINSULA	1		\$0.00	\$83.47
STATEWIDE	1		\$0.00	\$83.47

MIXED OAK	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	2	255.00	\$0.00	\$147.01
GLADWIN FOREST MGT UNIT	1	521.00	\$0.00	\$92.71
AUSABLE STATE FOREST	3	776.00	\$0.00	\$147.01
NORTHERN LOWER PENINSULA	3	776.00	\$0.00	\$147.01
STATEWIDE	3		\$0.00	\$147.01

MIXED SOFTWOOD	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	93.00	\$0.00	\$353.95
PERE MARQUETTE STATE FOREST	1	93.00	\$0.00	\$353.95
NORTHERN LOWER PENINSULA	1	93.00	\$0.00	\$353.95
STATEWIDE	1		\$0.00	\$353.95



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#### AVERAGE STUMPAGE PRICE REPORT

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### PULPWOOD EXCLUSION (Cords, see footnote 6)

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PAPER BIRCH	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	2	93.00	\$0.00	\$470.00
ESCANABA RIVER STATE FOREST	2	93.00	\$0.00	\$470.00
UPPER PENINSULA	2		\$0.00	\$470.00
TRAVERSE CITY FOREST MGT UNIT	1	204.00	\$0.00	\$103.00
PERE MARQUETTE STATE FOREST	1	204.00	\$0.00	\$103.00
NORTHERN LOWER PENINSULA	1	204.00	\$0.00	\$103.00
STATEWIDE	3		\$0.00	\$470.00

Q. ASPEN	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	1	54.00	\$0.00	\$262.04
AUSABLE STATE FOREST		54.00	\$0.00	\$262.04
NORTHERN LOWER PENINSULA	1	54.00	\$0.00	\$262.04
STATEWIDE	1		\$0.00	\$262.04

RED MAPLE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	3	671.30	\$0.00	\$320.62
PERE MARQUETTE STATE FOREST	3	671.30	\$0.00	\$320.62
NORTHERN LOWER PENINSULA	3	671.30	\$0.00	\$320.62
STATEWIDE	3		\$0.00	\$320.62



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#### AVERAGE STUMPAGE PRICE REPORT

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### PULPWOOD EXCLUSION (Cords, see footnote 6)

RED PINE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
NEWBERRY FOREST MGT UNIT	1	93.00	\$0.00	\$100.00
LAKE SUPERIOR STATE FOREST	1	93.00	\$0.00	\$100.00
UPPER PENINSULA	1		\$0.00	\$100.00
GAYLORD FMU OFFICE	1	99.00	\$0.00	\$98.25
MACKINAW STATE FOREST	1	99.00	\$0.00	\$98.25
CADILLAC FOREST MGT UNIT	1	84.70	\$0.00	\$149.48
PERE MARQUETTE STATE FOREST	1	84.70	\$0.00	\$149.48
NORTHERN LOWER PENINSULA	2	183.70	\$0.00	\$149.48
STATEWIDE	3		\$0.00	\$149.48

WHITE PINE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	74.00	\$0.00	\$115.49
ESCANABA RIVER STATE FOREST	1	74.00	\$0.00	\$115.49
UPPER PENINSULA	1		\$0.00	\$115.49
STATEWIDE	1		\$0.00	\$115.49



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#### AVERAGE STUMPAGE PRICE REPORT

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### BOLTS (MBF, see footnote 6)

BASSWOOD	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GAYLORD FMU OFFICE	1	60	\$73.14	\$50.00	68.36%	\$50.00	-31.64%	\$50.00	\$50.00
MACKINAW STATE FOREST		60	\$73.14	\$50.00	68.36%	\$50.00	-31.64%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	1	60	\$73.14	\$50.00	68.36%	\$50.00	-31.64%	\$50.00	\$50.00
STATEWIDE	1				68.36%		-31.64%	\$50.00	\$50.00

N. WHITE CEDAR	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	54	\$60.00	\$60.00	100.00%	\$75.00	25.00%	\$75.00	\$75.00
ESCANABA RIVER STATE FOREST	1	54	\$60.00	\$60.00	100.00%	\$75.00	25.00%	\$75.00	\$75.00
UPPER PENINSULA	1				100.00%		25.00%	\$75.00	\$75.00
STATEWIDE	1				100.00%		25.00%	\$75.00	\$75.00

RED PINE	# OF BID ITEMS	TOTAL VOLUME	AVG. PRICE (1)	AVG. PRICE USED (2)	PRICE USED % (3)	AVG. HIGH BID (4)	% CHANGE (5)	MIN PRICE	MAX PRICE
GAYLORD FMU OFFICE	1	48	\$104.00	\$96.00	92.31%	\$105.00	0.96%	\$105.00	\$105.00
MACKINAW STATE FOREST		48	\$104.00	\$96.00	92.31%	\$105.00	0.96%	\$105.00	\$105.00
NORTHERN LOWER PENINSULA	1	48	\$104.00	\$96.00	92.31%	\$105.00	0.96%	\$105.00	\$105.00
STATEWIDE	1				92.31%		0.96%	\$105.00	\$105.00

### BOLTS EXCLUSION (MBF, see footnote 6)

RED PINE	# OF BID ITEMS	TOTAL VOLUME	MIN PRICE	MAX PRICE
GAYLORD FMU OFFICE	1	93	\$0.00	\$201.21
MACKINAW STATE FOREST	1	93	\$0.00	\$201.21
NORTHERN LOWER PENINSULA	1	93	\$0.00	\$201.21
STATEWIDE	1		\$0.00	\$201.21



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# AVERAGE STUMPAGE PRICE REPORT 01/01/2002 to 12/31/2002

- 1. Average Price is the one-year average of bid prices at the time of appraisal.
- 2. Price Used is the minimum acceptable advertised bid price.
- 3. Price Used % is the ratio of Price Used to Average Price.
- 4. Price Bid is the average price bid for the period.
- 5. % Change is the ratio of the difference between Price Bid and Average Price to the Average Price.
- 6. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with a 7.6" top diameter inside bark (DIB).
  - In general, the Crystal Falls FMU uses the International 1/4" log rule with a 9.6" top DIB.
  - In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 9.6" top DIB.
  - In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with a 7.6" top DIB.

#### All prices are weighted by volume.

Prices and volumes are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no opportunity to bid. This is used for species and products that are minor components of the sale.

Prices and volumes are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

This report is based on the contract issue date, which is often the same as the bid date, but not always.

Volumes and values are only totaled when comparable units exist. For example, there is no Statewide totals, except for # OF BID ITEMS, because cruising specifications and log rules are different between Region I - Upper Peninsula and Region II - Northern Lower Peninsula.