

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2004 TO 06/30/2005

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF. see general note 3)

STATEWIDE

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	47.00	\$121.09	\$99.00	81.76%	\$99.00	-18.24%	\$99.00	\$99.00
ATLANTA FOREST MGT UNIT	4	228.40	\$131.95	\$117.87	89.33%	\$149.77	13.51%	\$116.00	\$225.00
MACKINAW STATE FOREST		275.40	\$130.10	\$114.65	88.13%	\$141.11	8.46%	\$99.00	\$225.00
TRAVERSE CITY FOREST MGT UNI	13	400.10	\$112.98	\$98.81	87.46%	\$113.20	0.20%	\$85.00	\$200.00
CADILLAC FOREST MGT UNIT	7	404.60	\$122.33	\$113.24	92.57%	\$115.21	-5.81%	\$103.00	\$125.00
PERE MARQUETTE STATE FORES		804.70	\$117.68	\$106.07	90.13%	\$114.21	-2.94%	\$85.00	\$200.00
ROSCOMMON FOREST MGT UNIT	6	655.60	\$63.18	\$46.73	73.96%	\$74.20	17.43%	\$48.00	\$120.00
GRAYLING FOREST MGT UNIT	6	731.50	\$62.16	\$53.20	85.60%	\$65.61	5.56%	\$52.00	\$100.00
AUSABLE STATE FOREST	12	1,387.10	\$62.64	\$50.14	80.05%	\$69.67	11.22%	\$48.00	\$120.00
NORTHERN LOWER PENINSULA	37	2,467.20	\$88.12	\$75.58	85.77%	\$92.17	4.60%	\$48.00	\$225.00
STATEWIDE	37				85.77%		4.60%	\$48.00	\$225.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	115.20	\$132.57	\$99.90	75.36%	\$144.77	9.21%	\$100.00	\$187.00
CRYSTAL FALLS FOREST MGT UNI	9	641.90	\$168.33	\$140.99	83.76%	\$148.75	-11.63%	\$114.60	\$220.00
GWINN FOREST MGT UNIT	3	22.00	\$181.35	\$130.04	71.71%	\$157.55	-13.12%	\$133.00	\$167.00
ESCANABA FOREST MGT UNIT	3	140.80	\$184.80	\$148.60	80.41%	\$202.97	9.83%	\$152.00	\$250.00
ESCANABA RIVER STATE FOREST	6	162.80	\$184.33	\$146.09	79.26%	\$196.83	6.78%	\$133.00	\$250.00
UPPER PENINSULA	19				82.04%		-5.95%	\$100.00	\$250.00
GAYLORD FOREST MGT UNIT	5	350.00	\$110.77	\$79.96	72.18%	\$107.33	-3.11%	\$75.00	\$210.00
PIGEON RIVER FOREST MGT UNIT	4	217.00	\$96.27	\$71.75	74.52%	\$72.33	-24.87%	\$67.00	\$100.00
ATLANTA FOREST MGT UNIT	1	91.70	\$143.93	\$122.00	84.76%	\$135.90	-5.58%	\$135.90	\$135.90
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MACKINAW STATE FOREST	<u></u>	658.70	\$110.61	\$83.11	75.13%	\$99.78	-9.79%	\$67.00	\$210.00
TRAVERSE CITY FOREST MGT UNI	10	658.70 383.30	\$115.80	\$86.50	74.70%	\$100.02	-13.63%	\$89.00	\$150.00
TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES		658.70	\$115.80 \$115.80	·	74.70% 74.70%			**	
TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	4	658.70 383.30	\$115.80 \$115.80 \$142.90	\$86.50	74.70% 74.70% 86.07%	\$100.02	-13.63% -13.63% -13.93%	\$89.00	\$150.00 \$150.00 \$123.00
TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	4	658.70 383.30 383.30	\$115.80 \$115.80	\$86.50 \$86.50	74.70% 74.70%	\$100.02 \$100.02	-13.63% -13.63%	\$89.00	\$150.00 \$150.00

79.27%

-8.49%

\$67.00

\$250.00

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SAVILOGS (IVIDI , SEE GE	neral note 3	·)							
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	69.10	\$109.00	\$88.00	80.73%	\$88.00	-19.27%	\$88.00	\$88.00
LAKE SUPERIOR STATE FOREST		<u> </u>	\$109.00	\$88.00	80.73%	\$88.00	-19.27%	\$88.00	\$88.00
UPPER PENINSULA	1				80.73%		-19.27%	\$88.00	\$88.00
STATEWIDE	1				80.73%		-19.27%	\$88.00	\$88.00
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	9.10	\$216.61	\$98.00	45.24%	\$625.00	188.54%	\$625.00	\$625.00
GWINN FOREST MGT UNIT	1	14.00	\$255.59	\$212.00	82.95%	\$565.00	121.06%	\$565.00	\$565.00
ESCANABA RIVER STATE FOREST	1	14.00	\$255.59	\$212.00	82.95%	\$565.00	121.06%	\$565.00	\$565.00
S STE MARIE FMU (NAUBINWAY)	1	0.60	\$391.83	\$333.00	84.99%	\$400.00	2.08%	\$400.00	\$400.00
LAKE SUPERIOR STATE FOREST	1	0.60	\$391.83	\$333.00	84.99%	\$400.00	2.08%	\$400.00	\$400.00
UPPER PENINSULA	3				70.18%		139.22%	\$400.00	\$625.00
TRAVERSE CITY FOREST MGT UNI	2	16.80	\$291.67	\$211.95	72.67%	\$211.95	-27.33%	\$196.00	\$263.00
PERE MARQUETTE STATE FORES		16.80	\$291.67	\$211.95	72.67%	\$211.95	-27.33%	\$196.00	\$263.00
NORTHERN LOWER PENINSULA	2	16.80	\$291.67	\$211.95	72.67%	\$211.95	-27.33%	\$196.00	\$263.00
STATEWIDE	5				71.32%		62.84%	\$196.00	\$625.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	8	1,105.00	\$121.57	\$91.71	75.44%	\$176.10	44.85%	\$100.00	\$250.00
MACKINAW STATE FOREST			\$121.57	\$91.71	75.44%	\$176.10	44.85%	\$100.00	\$250.00
CADILLAC FOREST MGT UNIT	4	257.20	\$140.04	\$126.91	90.62%	\$139.01	-0.74%	\$100.00	\$176.94
PERE MARQUETTE STATE FORES	· – – – <sub>4</sub>	257.20	\$140.04	\$126.91	90.62%	\$139.01	-0.74%	\$100.00	\$176.94
ROSCOMMON FOREST MGT UNIT	4	369.60	\$85.06	\$55.83	65.64%	\$55.83	-34.36%	\$50.00	\$85.00
GRAYLING FOREST MGT UNIT	7	482.10	\$105.82	\$85.92	81.20%	\$181.81	71.81%	\$71.00	\$246.00
GLADWIN FOREST MGT UNIT	4	513.00	\$82.72	\$66.48	80.37%	\$87.03	5.21%	\$55.00	\$180.00
AUSABLE STATE FOREST	<u> </u>	1,364.70	\$91.51	\$70.46	77.00%	\$112.06	22.46%	\$50.00	\$246.00
NORTHERN LOWER PENINSULA	27	2,726.90	\$108.27	\$84.40	77.95%	\$140.55	29.82%	\$50.00	\$250.00
STATEWIDE	27				77.95%		29.82%	\$50.00	\$250.00

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SAWLOGS (MBF. see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	12.00	\$38.01	\$38.00	99.97%	\$67.65	77.98%	\$67.65	\$67.65
LAKE SUPERIOR STATE FOREST	1	12.00	\$38.01	\$38.00	99.97%	\$67.65	77.98%	\$67.65	\$67.65
UPPER PENINSULA	1				99.97%		77.98%	\$67.65	\$67.65
GAYLORD FOREST MGT UNIT	1	123.00	\$140.16	\$125.00	89.18%	\$125.00	-10.82%	\$125.00	\$125.00
PIGEON RIVER FOREST MGT UNIT	1	48.00	\$111.67	\$82.00	73.43%	\$82.00	-26.57%	\$82.00	\$82.00
ATLANTA FOREST MGT UNIT	4	159.50	\$143.49	\$133.41	92.98%	\$134.54	-6.24%	\$127.00	\$138.00
MACKINAW STATE FOREST	6	330.50	\$137.63	\$122.81	89.24%	\$123.36	-10.37%	\$82.00	\$138.00
TRAVERSE CITY FOREST MGT UNI	5	375.50	\$96.89	\$73.68	76.05%	\$95.94	-0.98%	\$68.00	\$120.00
CADILLAC FOREST MGT UNIT	1	45.70	\$89.50	\$66.00	73.74%	\$66.00	-26.26%	\$66.00	\$66.00
PERE MARQUETTE STATE FORES	6	421.20	\$96.08	\$72.85	75.81%	\$92.69	-3.53%	\$66.00	\$120.00
ROSCOMMON FOREST MGT UNIT	3	412.40	\$101.16	\$62.29	61.57%	\$62.79	-37.92%	\$40.00	\$85.00
GLADWIN FOREST MGT UNIT	11	2,095.40	\$86.65	\$67.41	77.80%	\$73.03	-15.72%	\$53.00	\$281.50
AUSABLE STATE FOREST		2,507.80	\$89.04	\$66.57	74.77%	\$71.35	-19.87%	\$40.00	\$281.50
NORTHERN LOWER PENINSULA	26	3,259.50	\$94.87	\$73.08	77.03%	\$79.38	-16.33%	\$40.00	\$281.50
STATEWIDE	27				77.07%		-16.19%	\$40.00	\$281.50
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	12.90	\$177.42	\$128.00	72.15%	\$150.00	-15.45%	\$150.00	\$150.00
GWINN FOREST MGT UNIT	1	22.60	\$202.00	\$155.00	76.73%	\$525.00	159.90%	\$525.00	\$525.00
ESCANABA FOREST MGT UNIT	3	124.60	\$171.60	\$156.69	91.31%	\$156.69	-8.69%	\$145.80	\$190.00
ESCANABA RIVER STATE FOREST		147.20	\$176.27	\$156.43	88.75%	\$213.24	20.97%	\$145.80	\$525.00
NEWBERRY FOREST MGT UNIT	1	8.60	\$154.97	\$136.00	87.76%	\$250.00	61.32%	\$250.00	\$250.00
LAKE SUPERIOR STATE FOREST		8.60	\$154.97	\$136.00	87.76%	\$250.00	61.32%	\$250.00	\$250.00
UPPER PENINSULA	6				87.42%		19.97%	\$145.80	\$525.00
TRAVERSE CITY FOREST MGT UNI	2	14.60	\$144.01	\$114.00	79.16%	\$348.10	141.71%	\$250.00	\$467.00
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PERE MARQUETTE STATE FORES		14.60	\$144.01	\$114.00	79.16%	\$348.10	141.71%	\$250.00	\$467.00
	2	14.60 11.20	\$144.01 \$140.49	\$114.00 \$110.00	79.16% 78.30%	\$348.10 \$110.00	-21.70%	\$250.00	\$467.00 \$110.00
PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT				·		•			
PERE MARQUETTE STATE FORES	1		\$140.49	\$110.00	78.30%	\$110.00	-21.70%	\$110.00	\$110.00

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MIXED OAK			AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	5	107.70	\$195.98	\$141.32	72.11%	\$353.13	80.19%	\$195.00	\$450.00
CADILLAC FOREST MGT UNIT	12	1,165.20	\$154.32	\$139.35	90.30%	\$222.49	44.17%	\$120.00	\$505.00
PERE MARQUETTE STATE FORES	17	1,272.90	\$157.85	\$139.52	88.39%	\$233.55	47.96%	\$120.00	\$505.00
ROSCOMMON FOREST MGT UNIT	17	1,825.10	\$175.39	\$115.22	65.69%	\$174.81	-0.33%	\$79.00	\$501.10
GRAYLING FOREST MGT UNIT	5	434.20	\$196.75	\$159.84	81.24%	\$400.82	103.72%	\$121.00	\$565.00
GLADWIN FOREST MGT UNIT	14	1,670.00	\$150.30	\$116.47	77.49%	\$193.64	28.83%	\$64.00	\$721.55
AUSABLE STATE FOREST	36	3,929.30	\$167.09	\$120.68	72.23%	\$207.79	24.36%	\$64.00	\$721.55
NORTHERN LOWER PENINSULA	53	5,202.20	\$164.83	\$125.29	76.01%	\$214.09	29.89%	\$64.00	\$721.55
STATEWIDE	53				76.01%		29.89%	\$64.00	\$721.55
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	(1)	· · ·	\$100.00	\$53.00	53.00%	\$53.00	-47.00%	\$53.00	
PERE MARQUETTE STATE FORES	· — — — <del> </del>	$    \frac{4.60}{4.60}$	\$100.00	<del> </del>	53.00%	\$53.00 \$53.00	-47.00% -47.00%	\$53.00	<u>\$53.00</u> \$53.00
NORTHERN LOWER PENINSULA	1	4.60	\$100.00	\$53.00	53.00%	\$53.00 \$53.00	-47.00%	\$53.00	\$53.00
STATEWIDE	1	4.00	\$100.00	φ33.00	53.00%	\$55.00	-47.00%	\$53.00	\$53.00
_	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MIXED SOFTWOOD	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	11.00	<u>\$50.00</u>	<u>\$47.00</u>	94.00%	\$47.00	6.00%	\$47.00	<u>\$47.00</u>
MACKINAW STATE FOREST	1	11.00	\$50.00	\$47.00	94.00%	\$47.00	-6.00%	\$47.00	\$47.00
NORTHERN LOWER PENINSULA	1	11.00	\$50.00	\$47.00	94.00%	\$47.00	-6.00%	\$47.00	\$47.00
STATEWIDE	1				94.00%		-6.00%	\$47.00	\$47.00
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	3.70	\$100.00	\$82.00	82.00%	\$200.00	100.00%	\$200.00	\$200.00
ESCANABA RIVER STATE FOREST	<u> </u>		\$100.00	\$82.00	82.00%	\$200.00	100.00%	\$200.00	\$200.00
UPPER PENINSULA	1				82.00%		100.00%	\$200.00	\$200.00
CADILLAC FOREST MGT UNIT	1	3.90	\$35.00	\$18.00	51.43%	\$18.00	-48.57%	\$18.00	\$18.00
PERE MARQUETTE STATE FORES		3.90	\$35.00	\$18.00	51.43%	\$18.00	-48.57%	\$18.00	\$18.00
NORTHERN LOWER PENINSULA	1	3.90	\$35.00	\$18.00	51.43%	\$18.00	-48.57%	\$18.00	\$18.00
STATEWIDE	2				73.76%		59.96%	\$18.00	\$200.00

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16.27%

\$39.00

\$100.00

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STATEWIDE

PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	31.20	\$260.18	\$136.07	52.30%	\$143.52	-44.84%	\$140.00	\$147.00
SHINGLETON FOREST MGT UNIT	1	19.90	\$291.58	\$239.00	81.97%	\$250.00	-14.26%	\$250.00	\$250.00
LAKE SUPERIOR STATE FOREST	<u> </u>	19.90	\$291.58	\$239.00	81.97%	\$250.00	-14.26%	\$250.00	\$250.00
UPPER PENINSULA	3				64.67%		-32.09%	\$140.00	\$250.00
STATEWIDE	3				64.67%		-32.09%	\$140.00	\$250.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	55.80	\$85.23	\$78.00	91.52%	\$78.00	-8.48%	\$78.00	\$78.00
CADILLAC FOREST MGT UNIT	1	26.00	\$114.05	\$100.00	87.68%	\$100.00	-12.32%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	2	81.80	\$94.39	\$84.99	90.04%	\$84.99	-9.96%	\$78.00	\$100.00
ROSCOMMON FOREST MGT UNIT	3	293.90	\$54.32	\$40.11	73.84%	\$41.35	-23.88%	\$40.00	\$100.00
GRAYLING FOREST MGT UNIT	3	433.00	\$51.71	\$40.62	78.56%	\$84.69	63.77%	\$39.00	\$100.00
GLADWIN FOREST MGT UNIT	1	85.10	\$63.50	\$48.00	75.59%	\$48.00	-24.41%	\$48.00	\$48.00
AUSABLE STATE FOREST	7	812.00	\$53.89	\$41.21	76.47%	\$65.15	20.90%	\$39.00	\$100.00
NORTHERN LOWER PENINSULA	9	893.80	\$57.60	\$45.22	78.51%	\$66.97	16.27%	\$39.00	\$100.00

78.51%

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	16	640.80		\$115.96	61.07%		-2.28%	\$72.00	\$350.00
				·		\$185.55		*	
GWINN FOREST MGT UNIT	4	34.30	<u>\$150.00</u>	\$128.09	85.39%	\$196.34	<u> </u>	\$145.50	\$323.60
ESCANABA RIVER STATE FOREST	4	34.30	\$150.00	\$128.09	85.39%	\$196.34	30.90%	\$145.50	\$323.60
SHINGLETON FOREST MGT UNIT	2	136.90	\$185.85	\$152.77	82.20%	\$295.10	58.78%	\$177.00	\$400.00
NEWBERRY FOREST MGT UNIT	4	138.70	\$155.09	\$122.00	78.67%	\$217.70	40.37%	\$95.00	\$450.00
S STE MARIE FMU (NAUBINWAY)	1	17.50	\$194.22	\$155.00	79.81%	\$185.00	-4.75%	\$185.00	\$185.00
LAKE SUPERIOR STATE FOREST	7	293.10	\$171.79	\$138.34	80.53%	\$251.90	46.63%	\$95.00	\$450.00
UPPER PENINSULA	27				67.31%		12.59%	\$72.00	\$450.00
GAYLORD FOREST MGT UNIT	1	37.00	\$118.29	\$103.00	87.07%	\$103.00	-12.93%	\$103.00	\$103.00
MACKINAW STATE FOREST	1	37.00	\$118.29	\$103.00	87.07%	\$103.00	-12.93%	\$103.00	\$103.00
TRAVERSE CITY FOREST MGT UNI	13	338.20	\$154.58	\$116.95	75.66%	\$188.58	22.00%	\$97.00	\$400.00
CADILLAC FOREST MGT UNIT	1	25.10	\$151.93	\$109.00	71.74%	\$109.00	-28.26%	\$109.00	\$109.00
PERE MARQUETTE STATE FORES	14	363.30	\$154.39	\$116.40	75.39%	\$183.09	18.58%	\$97.00	\$400.00
ROSCOMMON FOREST MGT UNIT	2	22.40	\$108.59	\$99.79	91.90%	\$101.60	-6.44%	\$100.00	\$102.00
GLADWIN FOREST MGT UNIT	7	584.90	\$114.24	\$95.33	83.45%	\$362.72	217.50%	\$86.00	\$585.40
AUSABLE STATE FOREST	9	607.30	\$114.03	\$95.49	83.74%	\$353.09	209.64%	\$86.00	\$585.40
NORTHERN LOWER PENINSULA	24	1,007.60	\$128.74	\$103.31	80.24%	\$282.61	119.52%	\$86.00	\$585.40
STATEWIDE	51				72.78%		57.78%	\$72.00	\$585.40

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	47.80	\$174.54	\$149.87	85.87%	\$210.02	20.33%	\$175.00	\$220.00
ESCANABA RIVER STATE FOREST		47.80	\$174.54	\$149.87	85.87%	\$210.02	20.33%	\$175.00	\$220.00
S STE MARIE FMU (SOO MAINLAN	1	12.20	\$300.00	\$372.00	124.00%	\$440.00	46.67%	\$440.00	\$440.00
LAKE SUPERIOR STATE FOREST	1	12.20	\$300.00	\$372.00	124.00%	\$440.00	46.67%	\$440.00	\$440.00
UPPER PENINSULA	3				97.49%		28.36%	\$175.00	\$440.00
GAYLORD FOREST MGT UNIT	3	168.00	\$376.64	\$327.11	86.85%	\$503.97	33.81%	\$305.10	\$710.15
ATLANTA FOREST MGT UNIT	4	138.50	\$352.13	\$320.98	91.15%	\$359.01	1.96%	\$339.00	\$400.00
MACKINAW STATE FOREST	7	306.50	\$365.56	\$324.34	88.72%	\$438.47	19.94%	\$305.10	\$710.15
TRAVERSE CITY FOREST MGT UNI	13	622.90	\$438.01	\$370.52	84.59%	\$549.80	25.52%	\$375.00	\$1,069.00
CADILLAC FOREST MGT UNIT	10	650.00	\$406.53	\$386.72	95.13%	\$512.76	26.13%	\$300.00	\$702.00
PERE MARQUETTE STATE FORES		1,272.90	\$421.93	\$378.79	89.78%	\$530.88	25.82%	\$300.00	\$1,069.00
ROSCOMMON FOREST MGT UNIT	6	688.60	\$276.74	\$220.15	79.55%	\$379.06	36.97%	\$176.00	\$931.60
GRAYLING FOREST MGT UNIT	16	1,586.60	\$260.08	\$224.27	86.23%	\$475.40	82.79%	\$174.00	\$983.00
GLADWIN FOREST MGT UNIT	5	271.80	\$328.53	\$270.86	82.45%	\$428.92	30.56%	\$230.00	\$645.00
AUSABLE STATE FOREST		2,547.00	\$271.89	\$228.13	83.91%	\$444.39	63.44%	\$174.00	\$983.00
NORTHERN LOWER PENINSULA	57	4,126.40	\$325.13	\$281.75	86.66%	\$470.63	44.75%	\$174.00	\$1,069.00
STATEWIDE	60				86.75%		44.61%	\$174.00	\$1,069.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	6	513.80	\$226.89	\$197.56	87.08%	\$257.81	13.63%	\$200.00	\$400.00
NEWBERRY FOREST MGT UNIT	9	738.70	\$232.01	\$214.52	92.46%	\$376.73	62.38%	\$195.00	\$553.39
S STE MARIE FMU (NAUBINWAY)	7	1,869.40	\$234.64	\$241.80	103.05%	\$253.33	7.96%	\$244.00	\$291.00
LAKE SUPERIOR STATE FOREST	22	3,121.90	\$232.74	\$228.07	97.99%	\$283.26	21.71%	\$195.00	\$553.39
UPPER PENINSULA	22				97.99%		21.71%	\$195.00	\$553.39
GAYLORD FOREST MGT UNIT	1	184.00	\$148.57	\$105.00	70.67%	\$105.00	-29.33%	\$105.00	\$105.00
PIGEON RIVER FOREST MGT UNIT	9	1,595.00	\$151.92	\$130.93	86.18%	\$147.96	-2.60%	\$128.61	\$251.90
ATLANTA FOREST MGT UNIT	13	1,082.90	\$160.73	\$151.03	93.96%	\$236.93	47.40%	\$129.01	\$451.26
MACKINAW STATE FOREST	23	2,861.90	\$155.04	\$136.87	88.28%	\$178.86	15.37%	\$105.00	\$451.26
TRAVERSE CITY FOREST MGT UNI	26	2,350.00	\$198.95	\$178.88	89.91%	\$228.13	14.67%	\$129.00	\$488.64
CADILLAC FOREST MGT UNIT	11	693.00	\$177.01	\$156.37	88.34%	\$192.30	8.64%	\$138.00	\$676.00
PERE MARQUETTE STATE FORES	37	3,043.00	\$193.95	\$173.76	89.59%	\$219.97	13.41%	\$129.00	\$676.00
ROSCOMMON FOREST MGT UNIT	15	4,308.60	\$169.97	\$127.43	74.97%	\$196.35	15.52%	\$97.00	\$526.00
GRAYLING FOREST MGT UNIT	10	1,507.90	\$223.19	\$213.78	95.78%	\$259.22	16.14%	\$198.00	\$608.00
GLADWIN FOREST MGT UNIT	10	1,872.10	\$205.60	\$176.28	85.74%	\$225.59	9.72%	\$91.00	\$662.20
AUSABLE STATE FOREST	35	7,688.60	\$189.08	\$156.26	82.64%	\$215.80	14.13%	\$91.00	\$662.20
NORTHERN LOWER PENINSULA	95	13,593.50	\$183.01	\$156.09	85.29%	\$208.96	14.18%	\$91.00	\$676.00
STATEWIDE	117				88.16%		15.88%	\$91.00	\$676.00

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SAWLOGS (MBF, see gel									
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	1,722.70	\$795.75	\$564.97	71.00%	\$1,065.50	33.90%	\$299.00	\$1,310.51
CRYSTAL FALLS FOREST MGT UNI	12	479.70	\$474.14	\$382.21	80.61%	\$1,453.83	206.63%	\$345.00	\$2,169.04
GWINN FOREST MGT UNIT	14	379.40	\$483.57	\$413.86	85.59%	\$983.70	103.42%	\$400.00	\$1,791.79
ESCANABA FOREST MGT UNIT	3	86.90	\$402.51	\$365.02	90.68%	\$744.59	84.99%	\$350.00	\$1,000.00
ESCANABA RIVER STATE FOREST	<u></u>	466.30	\$468.46	\$404.76	86.40%	\$939.14	100.47%	\$350.00	\$1,791.79
SHINGLETON FOREST MGT UNIT	12	1,358.60	\$1,010.70	\$877.70	86.84%	\$1,157.68	14.54%	\$850.00	\$1,396.84
NEWBERRY FOREST MGT UNIT	6	285.40	\$1,063.03	\$924.74	86.99%	\$1,130.54	6.35%	\$715.00	\$1,407.00
S STE MARIE FMU (NAUBINWAY)	14	541.70	\$939.52	\$846.36	90.08%	\$1,235.97	31.55%	\$800.00	\$1,885.00
S STE MARIE FMU (SOO MAINLAN	3	14.60	\$320.51	\$411.65	128.44%	\$577.79	80.27%	\$384.50	\$805.00
S STE MARIE FMU (DRUMMOND IS	1	31.70	\$790.69	\$775.00	98.02%	\$795.00	0.55%	\$795.00	\$795.00
LAKE SUPERIOR STATE FOREST	36	2,232.00	\$992.47	\$871.60	87.82%	\$1,164.27	17.31%	\$384.50	\$1,885.00
UPPER PENINSULA	84				81.62%		38.14%	\$299.00	\$2,169.04
GAYLORD FOREST MGT UNIT	11	388.00	\$520.00	\$425.80	81.88%	\$822.43	58.16%	\$548.00	\$2,136.80
PIGEON RIVER FOREST MGT UNIT	3	83.00	\$513.52	\$399.70	77.84%	\$1,265.42	146.42%	\$929.77	\$1,806.01
ATLANTA FOREST MGT UNIT	1	29.00	\$519.96	\$473.00	90.97%	\$473.00	-9.03%	\$473.00	\$473.00
MACKINAW STATE FOREST	15	500.00	\$518.92	\$424.20	81.75%	\$875.70	68.75%	\$473.00	\$2,136.80
TRAVERSE CITY FOREST MGT UNI	20	776.00	\$525.95	\$402.56	76.54%	\$714.00	35.75%	\$335.00	\$1,537.00
PERE MARQUETTE STATE FORES		776.00	\$525.95	\$402.56	76.54%	\$714.00	35.75%	\$335.00	\$1,537.00
GRAYLING FOREST MGT UNIT	1	29.00	\$165.00	\$139.00	84.24%	\$350.00	112.12%	\$350.00	\$350.00
AUSABLE STATE FOREST	<u> </u>	29.00	\$165.00	\$139.00	84.24%	\$350.00	112.12%	\$350.00	\$350.00
NORTHERN LOWER PENINSULA	36	1,305.00	\$515.24	\$405.00	78.60%	\$767.87	49.03%	\$335.00	\$2,136.80
STATEWIDE	120				81.19%		39.69%	\$299.00	\$2,169.04
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	27.30	\$115.79	\$48.74	42.09%	\$49.11	-57.59%	\$45.00	\$78.00
UPPER PENINSULA	2				42.09%		-57.59%	\$45.00	\$78.00
GAYLORD FOREST MGT UNIT	3	73.00	\$96.15	\$63.53	66.08%	\$121.64	26.51%	\$45.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	1	48.00	\$86.00	\$63.00	73.26%	\$63.00	-26.74%	\$63.00	\$63.00
MACKINAW STATE FOREST		121.00	\$92.12	\$63.32	68.74%	\$98.38	6.79%	\$45.00	\$150.00
NORTHERN LOWER PENINSULA	4	121.00	\$92.12	\$63.32	68.74%	\$98.38	6.79%	\$45.00	\$150.00
STATEWIDE	6				62.85%		-7.43%	\$45.00	\$150.00

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SAWLOGS (MBF, see ge	nerai note 3	)							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	132.20	\$66.14	\$95.00	143.63%	\$140.52	112.46%	\$120.00	\$145.00
CADILLAC FOREST MGT UNIT	2	38.90	\$65.86	\$57.86	87.85%	\$57.86	-12.15%	\$52.00	\$62.00
PERE MARQUETTE STATE FORES	4	171.10	\$66.08	\$86.56	130.99%	\$121.73	84.22%	\$52.00	\$145.00
GRAYLING FOREST MGT UNIT	1	23.10	\$54.65	\$34.00	62.21%	\$34.00	-37.79%	\$34.00	\$34.00
GLADWIN FOREST MGT UNIT	1	15.10	\$54.65	\$46.50	85.09%	\$70.00	28.09%	\$70.00	\$70.00
AUSABLE STATE FOREST		38.20	\$54.65	\$38.94	71.26%	\$48.23	-11.75%	\$34.00	\$70.00
NORTHERN LOWER PENINSULA	6	209.30	\$63.99	\$77.87	121.68%	\$108.31	69.26%	\$34.00	\$145.00
STATEWIDE	6				121.68%		69.26%	\$34.00	\$145.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	16.80	\$148.21	\$118.25	79.79%	\$131.00	-11.61%	\$104.00	\$140.00
ESCANABA RIVER STATE FOREST	$ \frac{2}{2}$	$\frac{16.80}{16.80}$	\$148.21	- — — — <del>\$118.25</del> \$118.25		\$131.00	<del>-11.61</del> %	\$104.00	\$140.00
SHINGLETON FOREST MGT UNIT	4	273.10	\$164.10	\$127.80	77.88%	\$131.00	12.67%	\$150.05	\$300.00
NEWBERRY FOREST MGT UNIT	1	8.40	\$117.43	\$127.00 \$114.00	97.08%	\$206.00	75.42%	\$206.00	\$206.00
S STE MARIE FMU (NAUBINWAY)	2	153.00	\$164.10	\$120.47	73.42%	\$141.06	-14.04%	\$133.00	\$200.00
LAKE SUPERIOR STATE FOREST	$ \frac{2}{7}$		\$163.20	<del></del>			4.09%	\$133.00	\$300.00
UPPER PENINSULA	9		ψ100.20	Ψ124.50	76.67%		3.56%	\$104.00	\$300.00
ATLANTA FOREST MGT UNIT	1	59.70	\$75.64	\$64.00	84.61%	\$110.00	45.43%	\$110.00	\$110.00
MACKINAW STATE FOREST	· — — — ·		<u> </u>	\$64.00	84.61%		<u> </u>	\$110.00	<u>\$110.00</u>
TRAVERSE CITY FOREST MGT UNI	4	71.50	\$94.94	\$92.29	97.21%	\$123.52	30.11%	\$100.00	\$140.00
CADILLAC FOREST MGT UNIT	3	92.80	\$158.55	\$114.49	72.21%	\$117.28	-26.03%	\$116.00	\$121.00
PERE MARQUETTE STATE FORES	$ \frac{1}{7}$		\$130.87		- — — — — — — 80.10%	\$120.00		\$100.00	<u>\$140.00</u>
NORTHERN LOWER PENINSULA	8	224.00	\$116.15	\$93.95	80.89%	\$117.33	1.02%	\$100.00	\$140.00
STATEWIDE	17				77.78%		2.89%	\$100.00	\$300.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	178.10	\$59.82	\$38.94	65.11%	\$81.01	35.43%	\$21.00	\$100.00
UPPER PENINSULA	5				65.11%		35.43%	\$21.00	\$100.00
STATEWIDE	5				65.11%		35.43%	\$21.00	\$100.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	11	155.50	\$410.39	\$259.70	63.28%	\$482.83	17.65%	\$200.00	\$650.00
SHINGLETON FOREST MGT UNIT	1	4.80	\$261.01	\$227.00	86.97%	\$500.00	91.56%	\$500.00	\$500.00
S STE MARIE FMU (NAUBINWAY)	1	4.00	\$261.01	\$217.00	83.14%	\$350.00	34.09%	\$350.00	\$350.00
S STE MARIE FMU (SOO MAINLAN	1	2.20	\$304.00	\$304.00	100.00%	\$466.55	53.47%	\$466.55	\$466.55
LAKE SUPERIOR STATE FOREST	3	11.00	\$269.61	\$238.76	88.56%	\$438.76	62.74%	\$350.00	\$500.00
UPPER PENINSULA	14				64.41%		19.65%	\$200.00	\$650.00
STATEWIDE	14				64.41%		19.65%	\$200.00	\$650.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILOGS EXCLUSION	(IVIDI, SEE 9	chiciai note 3	')	
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	22.00	\$1,094.53	\$1,094.53
ATLANTA FOREST MGT UNIT	1	10.40	\$400.00	\$400.00
MACKINAW STATE FOREST		32.40	\$400.00	\$1,094.53
TRAVERSE CITY FOREST MGT UNI	2	15.70	\$541.00	\$1,569.79
CADILLAC FOREST MGT UNIT	3	107.20	\$720.00	\$1,444.00
PERE MARQUETTE STATE FORES	5	122.90	\$541.00	\$1,569.79
GRAYLING FOREST MGT UNIT	1	46.60	\$511.27	\$511.27
AUSABLE STATE FOREST	1	46.60	\$511.27	\$511.27
NORTHERN LOWER PENINSULA	8	201.90	\$400.00	\$1,569.79
STATEWIDE	8		\$400.00	\$1,569.79
BASSWOOD	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI		(2) 43.60	\$525.00	\$525.00
	(1)		\$525.00 \$525.00	\$525.00 \$525.00
CRYSTAL FALLS FOREST MGT UNI	(1)	43.60		
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA	(1) 1 1	43.60	\$525.00	\$525.00
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI	(1) 1 1 3	43.60  214.80	\$525.00 \$367.10	\$525.00 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	(1) 1 1 	43.60  214.80 214.80	\$525.00 \$367.10 \$367.10	\$525.00 \$774.58 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA	(1)  1 1	43.60  214.80 214.80	\$525.00 \$367.10 \$367.10 \$367.10	\$525.00 \$774.58 \$774.58 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA STATEWIDE	(1)  1  1	214.80 214.80 214.80	\$525.00 \$367.10 \$367.10 \$367.10	\$525.00 \$774.58 \$774.58 \$774.58 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA STATEWIDE BLACK	(1)  1 1	214.80 214.80 214.80	\$525.00 \$367.10 \$367.10 \$367.10	\$525.00 \$774.58 \$774.58 \$774.58 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA STATEWIDE BLACK	(1)  1  3 3 3 4  # OF SALES SOLD	214.80 214.80 214.80 210.00 214.80	\$525.00 \$367.10 \$367.10 \$367.10 \$367.10 MIN PRICE	\$525.00 \$774.58 \$774.58 \$774.58 \$774.58
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA STATEWIDE BLACK CHERRY	(1)  1  1  3 3 3 4  # OF SALES SOLD (1)	43.60  214.80  214.80  214.80  TOTAL VOLUME  (2)	\$525.00 \$367.10 \$367.10 \$367.10 \$367.10 MIN PRICE \$1,710.92	\$525.00 \$774.58 \$774.58 \$774.58 \$774.58 MAX PRICE
CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES NORTHERN LOWER PENINSULA STATEWIDE BLACK CHERRY GAYLORD FOREST MGT UNIT	(1)  1  3 3 3 4  # OF SALES SOLD (1) 1	43.60  214.80  214.80  214.80  TOTAL VOLUME  (2)  3.00	\$525.00 \$367.10 \$367.10 \$367.10 \$367.10 MIN PRICE \$1,710.92	\$525.00 \$774.58 \$774.58 \$774.58 \$774.58 MAX PRICE \$1,710.92

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAMFORS EXCEDSION (	ivior, see g	eneral note 3	')	
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	45.00	\$445.00	\$445.00
PERE MARQUETTE STATE FORES		45.00	\$445.00	\$445.00
GRAYLING FOREST MGT UNIT	3	105.30	\$352.50	\$560.00
GLADWIN FOREST MGT UNIT	1	83.00	\$391.00	\$391.00
AUSABLE STATE FOREST	4	188.30	\$352.50	\$560.00
NORTHERN LOWER PENINSULA	5	233.30	\$352.50	\$560.00
STATEWIDE	5		\$352.50	\$560.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GLADWIN FOREST MGT UNIT	3	245.00	\$385.00	\$604.66
AUSABLE STATE FOREST	3	245.00	\$385.00	\$604.66
NORTHERN LOWER PENINSULA	3	245.00	\$385.00	\$604.66
STATEWIDE	3		\$385.00	\$604.66
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MIXED HARDWOOD	SOLD		MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		\$911.00	\$911.00
HARDWOOD	SOLD (1)	(2)		
HARDWOOD  CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	SOLD (1) 1 1 1	(2)	\$911.00 \$992.64 \$1,901.00	\$911.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	(1)  1 1	(2) 8.90 19.30	\$911.00 \$992.64	\$911.00 \$992.64 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD (1)  1 1 1 2 3	(2) 8.90 19.30 22.20	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)  (1)  1  1  1  2  3  3	(2)  8.90 19.30	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE  MIXED	(1)  (1)  1  1  1  2  3  # OF SALES	(2) 8.90 19.30 22.20 41.50	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE	(1)  (1)  1  1  2  3  # OF SALES SOLD	(2)  8.90 19.30	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE  MIXED	(1)  (1)  1  1  1  2  3  # OF SALES	(2)  8.90 19.30	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00
CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT	SOLD (1)  1 1 1 2 3 # OF SALES SOLD (1) 2	(2)  8.90 19.30 22.20 41.50 TOTAL VOLUME	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00
HARDWOOD  CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE  MIXED OAK	SOLD (1)  1 1 1 2 3 # OF SALES SOLD (1)	(2)  8.90 19.30 22.20 41.50  TOTAL VOLUME (2)	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00 \$911.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00 MAX PRICE
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	SOLD (1)  1 1 1 2 3 # OF SALES SOLD (1) 2	(2)  8.90 19.30 22.20 41.50  TOTAL VOLUME (2) 54.60 54.60 121.00	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00 \$911.00 MIN PRICE \$893.00 \$893.00 \$1,849.50	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00 MAX PRICE \$1,329.45 \$1,329.45 \$1,349.50
CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE MIXED OAK  CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	SOLD (1)  1 1 2 3 # OF SALES SOLD (1)  2 1 1 1 1 1 1 1 1 1 1 2 1 1 1 1 1 1	(2)  8.90 19.30 22.20 41.50 TOTAL VOLUME (2) 54.60	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00 \$911.00 MIN PRICE \$893.00 \$893.00	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00 \$1,901.00 MAX PRICE \$1,329.45 \$1,329.45 \$1,849.50 \$1,849.50
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	SOLD (1)  1 1 2 3 3 # OF SALES SOLD (1) 2 1	(2)  8.90 19.30 22.20 41.50  TOTAL VOLUME (2) 54.60 54.60 121.00	\$911.00 \$992.64 \$1,901.00 \$992.64 \$911.00 \$911.00 MIN PRICE \$893.00 \$893.00 \$1,849.50	\$911.00 \$992.64 \$1,901.00 \$1,901.00 \$1,901.00 MAX PRICE \$1,329.45 \$1,329.45 \$1,349.50

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SAWLOGS EXCLUSION (MBF, see general note 3)

PAPER	# OF SALES	TOTAL VOLUME		MAX PRICE
BIRCH	SOLD			
BIRGIT	(1)	(2)		
BARAGA FOREST MGT UNIT	1	27.50	\$1,367.02	\$1,367.02
ESCANABA FOREST MGT UNIT	2	65.00	\$2,075.00	\$2,987.60
ESCANABA RIVER STATE FOREST		65.00	\$2,075.00	\$2,987.60
S STE MARIE FMU (NAUBINWAY)	1	10.40	\$900.00	\$900.00
LAKE SUPERIOR STATE FOREST		10.40	\$900.00	\$900.00
UPPER PENINSULA	4		\$900.00	\$2,987.60
STATEWIDE	4		\$900.00	\$2,987.60
Q. ASPEN	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	12.60	\$1,097.76	\$1,097.76
AUSABLE STATE FOREST		12.60	\$1,097.76	\$1,097.76
NORTHERN LOWER PENINSULA	1	12.60	\$1,097.76	\$1,097.76
STATEWIDE	1		\$1,097.76	\$1,097.76
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	3.40	\$1,172.00	\$1,172.00
ESCANABA FOREST MGT UNIT	1	1.60	\$18,936.00	\$18,936.00
ECCANADA DIVED CTATE FORECT				
ESCANABA RIVER STATE FOREST	2	5.00	\$1,172.00	\$18,936.00
UPPER PENINSULA	2	5.00	\$1,172.00 \$1,172.00	\$18,936.00 \$18,936.00
		3.20		
UPPER PENINSULA	2		\$1,172.00	\$18,936.00
UPPER PENINSULA ATLANTA FOREST MGT UNIT	2	3.20	\$1,172.00 \$2,000.00	\$18,936.00 \$2,000.00
UPPER PENINSULA ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	<u>1</u>	3.20	\$1,172.00 \$2,000.00 \$2,000.00	\$18,936.00 \$2,000.00 \$2,000.00
UPPER PENINSULA ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	2 	3.20 3.20 61.60	\$1,172.00 \$2,000.00 \$2,000.00 \$687.00	\$18,936.00 \$2,000.00 \$2,000.00 \$687.00
UPPER PENINSULA ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	2 	3.20 3.20 61.60 8.40	\$1,172.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00	\$18,936.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00
UPPER PENINSULA  ATLANTA FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FORES	2 	3.20 3.20 61.60 8.40 70.00	\$1,172.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00 \$687.00	\$18,936.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00 \$1,325.00
UPPER PENINSULA  ATLANTA FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FORES  GLADWIN FOREST MGT UNIT	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.20 3.20 61.60 8.40 70.00 29.80	\$1,172.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00 \$687.00 \$701.24	\$18,936.00 \$2,000.00 \$2,000.00 \$687.00 \$1,325.00 \$1,325.00 \$701.24

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	36.00	\$1,461.00	\$1,461.00
MACKINAW STATE FOREST	1	36.00	\$1,461.00	\$1,461.00
TRAVERSE CITY FOREST MGT UNI	1	47.40	\$1,198.00	\$1,198.00
CADILLAC FOREST MGT UNIT	3	125.60	\$1,200.00	\$2,130.00
PERE MARQUETTE STATE FORES	4	173.00	\$1,198.00	\$2,130.00
GRAYLING FOREST MGT UNIT	1		\$1,290.00	\$1,290.00
AUSABLE STATE FOREST	1	86.00	\$1,290.00	\$1,290.00
NORTHERN LOWER PENINSULA	6	295.00	\$1,198.00	\$2,130.00
STATEWIDE	6		\$1,198.00	\$2,130.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	40.50	\$1,275.67	\$1,275.67
GWINN FOREST MGT UNIT	2	39.70	\$1,157.98	\$4,248.50
ESCANABA RIVER STATE FOREST		39.70	\$1,157.98	\$4,248.50
UPPER PENINSULA	3		\$1,157.98	\$4,248.50
TRAVERSE CITY FOREST MGT UNI	1	8.00	\$738.93	\$738.93
CADILLAC FOREST MGT UNIT	1	52.00	\$710.00	\$710.00
PERE MARQUETTE STATE FORES		60.00	\$710.00	\$738.93
ROSCOMMON FOREST MGT UNIT	2	48.50	\$1,170.00	\$1,600.00
GRAYLING FOREST MGT UNIT	4	92.10	\$892.42	\$1,860.00
GLADWIN FOREST MGT UNIT	2	84.40	\$1,180.00	\$2,265.00
AUSABLE STATE FOREST	8	225.00	\$892.42	\$2,265.00
NORTHERN LOWER PENINSULA	10	285.00	\$710.00	\$2,265.00
STATEWIDE	13		\$710.00	\$4,248.50
SUGAR	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	4	93.10	\$2,493.00	\$3,449.00
GWINN FOREST MGT UNIT	2	9.60	\$2,477.00	\$3,902.40
ESCANABA RIVER STATE FOREST		9.60	\$2,477.00	\$3,902.40
S STE MARIE FMU (NAUBINWAY)	1	4.60	\$3,400.00	\$3,400.00
LAKE SUPERIOR STATE FOREST	· <del>-</del> 1		\$3,400.00	\$3,400.00
UPPER PENINSULA	7		\$2,477.00	\$3,902.40
STATEWIDE	7		\$2,477.00	\$3,902.40

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SAWLOGS EXCLUSION (MBF, see general note 3)

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	3	82.80	\$833.00	\$3,350.00
ESCANABA RIVER STATE FOREST	3	82.80	\$833.00	\$3,350.00
UPPER PENINSULA	3		\$833.00	\$3,350.00
TRAVERSE CITY FOREST MGT UNI	1	4.50	\$579.20	\$579.20
PERE MARQUETTE STATE FORES		4.50	\$579.20	\$579.20
NORTHERN LOWER PENINSULA	1	4.50	\$579.20	\$579.20
STATEWIDE	4		\$579.20	\$3,350.00

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	61.00	\$30.18	\$30.00	99.40%	\$45.00	49.11%	\$45.00	\$45.00
GWINN FOREST MGT UNIT	2	1,171.00	\$26.71	\$19.48	72.95%	\$19.48	-27.05%	\$16.30	\$23.50
ESCANABA RIVER STATE FOREST	2	1,171.00	\$26.71	\$19.48	72.95%	\$19.48	-27.05%	\$16.30	\$23.50
UPPER PENINSULA	3				74.42%		-22.82%	\$16.30	\$45.00
GAYLORD FOREST MGT UNIT	3	4,206.00	\$21.38	\$18.63	87.14%	\$45.66	113.52%	\$16.55	\$62.90
PIGEON RIVER FOREST MGT UNIT	1	105.00	\$21.73	\$15.20	69.95%	\$16.00	-26.37%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	7	1,777.10	\$22.00	\$18.30	83.20%	\$28.58	29.90%	\$5.70	\$37.26
MACKINAW STATE FOREST	11	6,088.10	\$21.57	\$18.48	85.67%	\$40.16	86.20%	\$5.70	\$62.90
TRAVERSE CITY FOREST MGT UNI	19	4,463.00	\$25.68	\$22.76	88.61%	\$28.69	11.72%	\$18.24	\$42.31
CADILLAC FOREST MGT UNIT	19	11,250.80	\$26.43	\$25.21	95.39%	\$25.78	-2.46%	\$18.21	\$30.00
PERE MARQUETTE STATE FORES	38	15,713.80	\$26.22	\$24.51	93.50%	\$26.60	1.48%	\$18.21	\$42.31
ROSCOMMON FOREST MGT UNIT	5	1,322.00	\$22.11	\$15.70	70.99%	\$21.72	-1.76%	\$15.00	\$30.00
GRAYLING FOREST MGT UNIT	13	6,654.60	\$21.76	\$18.08	83.10%	\$23.92	9.92%	\$15.50	\$71.00
AUSABLE STATE FOREST	18	7,976.60	\$21.82	\$17.69	81.07%	\$23.55	7.96%	\$15.00	\$71.00
NORTHERN LOWER PENINSULA	67	29,778.50	\$24.09	\$21.45	89.05%	\$28.56	18.56%	\$5.70	\$71.00
STATEWIDE	70				88.41%		16.73%	\$5.70	\$71.00
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BALSAM FIR	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BALSAM FIR BARAGA FOREST MGT UNIT	# OF SALES SOLD (1)	(2) 1,334.90	AT TIME OF APPRAISAL (3) \$23.05	ADVERTISED PRICE (4) \$15.71	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14%	(6) \$26.08	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14%	MINIMUM SOLD PRICE (8) \$16.15	MAXIMUM SOLD PRICE (9) \$34.50
BALSAM FIR BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT	# OF SALES SOLD (1) 3	(2) 1,334.90 851.20	AT TIME OF APPRAISAL (3) \$23.05 \$29.79	ADVERTISED PRICE (4) \$15.71	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05%	(6) \$26.08 \$28.95	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14%	MINIMUM SOLD PRICE (8) \$16.15	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 3 7 6	(2) 1,334.90 851.20 1,569.90	AT TIME OF APPRAISAL (3) \$23.05 \$29.79 \$30.72	ADVERTISED PRICE (4) \$15.71 \$22.65 \$24.21	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80%	\$0LD PRICE (6) \$26.08 \$28.95 \$24.34	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$30.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1)  3  7 6 13	(2) 1,334.90 851.20 	AT TIME OF APPRAISAL (3)  \$23.05  \$29.79  \$30.72  \$30.39	ADVERTISED PRICE (4) \$15.71 \$22.65 \$24.21 \$23.66	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85%	\$26.08 \$28.95 \$24.34 \$25.96	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$39.10
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	# OF SALES SOLD  (1)  3  7  6  13	1,334.90 851.20 1,569.90 2,421.10 451.00	AT TIME OF APPRAISAL (3) \$23.05 \$29.79 \$30.72 \$30.39 \$23.71	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$21.11	MAXIMUM SOLD PRICE  (9)  \$34.50  \$39.10  \$39.10  \$33.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	# OF SALES SOLD (1)  3  7 6 13 4 3	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00	AT TIME OF APPRAISAL (3)  \$23.05  \$29.79  \$30.72  \$30.39  \$23.71  \$24.88	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17% 36.33%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$20.70 \$21.11 \$30.00	MAXIMUM SOLD PRICE  (9) \$34.50 \$39.10 \$30.00 \$39.10 \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	# OF SALES SOLD (1)  3  7 6 13  4 3 4	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00	AT TIME OF APPRAISAL (3)  \$23.05  \$29.79  \$30.72  \$30.39  \$23.71  \$24.88  \$19.99	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17% 36.33% 84.68%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$20.70 \$21.11 \$30.00 \$25.00	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$39.10 \$39.10 \$40.00 \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	# OF SALES SOLD (1)  3  7 6 13 4 3 4 3 4 3	1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00 666.00	\$23.05 \$23.05 \$29.79 \$30.72 \$30.39 \$23.71 \$24.88 \$19.99 \$13.92	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91  \$14.39	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60% 103.32%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92 \$23.15	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17% 36.33% 84.68% 66.22%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$21.11 \$30.00 \$25.00 \$16.12	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$39.10 \$33.00 \$40.00 \$40.00 \$32.20
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1)  3  7 6 13  4 3 4	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00	\$23.05 \$29.79 \$30.72 \$30.39 \$23.71 \$24.88 \$19.99 \$13.92 \$20.05	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17% 36.33% 84.68%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$20.70 \$21.11 \$30.00 \$25.00	MAXIMUM SOLD PRICE  (9)  \$34.50  \$39.10  \$30.00  \$39.10  \$40.00  \$40.00  \$40.00  \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1)  3  7  6  13  4  3  4  3  14  30	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00 666.00 2,367.00	AT TIME OF APPRAISAL (3) \$23.05 \$29.79 \$30.72 \$30.39 \$23.71 \$24.88 \$19.99 \$13.92 \$20.05	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91  \$14.39  \$16.82	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60% 103.32% 83.87% 77.76%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92 \$23.15	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -28.1% -20.77% -14.58% 22.17% 36.33% 84.68% 66.22% 54.01%	MINIMUM SOLD PRICE (8)  \$16.15 \$20.70 \$21.00 \$21.11 \$30.00 \$25.00 \$16.12 \$16.12	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$39.10 \$33.00 \$40.00 \$40.00 \$40.00 \$40.00 \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1)  3  7 6 13 4 3 4 3 14 30 2	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00 666.00 2,367.00	\$23.05 \$29.79 \$30.72 \$30.39 \$23.71 \$24.88 \$19.99 \$13.92 \$20.05	**ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91  \$14.39  \$16.82	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60% 103.32% 83.87%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92 \$23.15 \$30.88	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -2.81% -20.77% -14.58% 22.17% 36.33% 84.68% 66.22% 54.01%	MINIMUM SOLD PRICE (8) \$16.15 \$20.70 \$21.00 \$21.11 \$30.00 \$25.00 \$16.12	MAXIMUM SOLD PRICE  (9)  \$34.50  \$39.10  \$30.00  \$39.10  \$40.00  \$40.00  \$40.00  \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1)  3  7  6  13  4  3  4  3  14  30	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00 666.00 2,367.00	AT TIME OF APPRAISAL (3) \$23.05 \$29.79 \$30.72 \$30.39 \$23.71 \$24.88 \$19.99 \$13.92 \$20.05	ADVERTISED PRICE (4)  \$15.71  \$22.65  \$24.21  \$23.66  \$17.03  \$19.65  \$16.91  \$14.39  \$16.82	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60% 103.32% 83.87% 77.76%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92 \$23.15 \$30.88	% CHANGE FROM COL. 3 TO COL. 6 (7) 13.14% -28.1% -20.77% -14.58% 22.17% 36.33% 84.68% 66.22% 54.01%	MINIMUM SOLD PRICE (8)  \$16.15 \$20.70 \$21.00 \$21.11 \$30.00 \$25.00 \$16.12 \$16.12	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$30.00 \$39.10 \$33.00 \$40.00 \$40.00 \$40.00 \$32.20 \$40.00
BALSAM FIR  BARAGA FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1)  3  7 6 13 4 3 4 3 14 30 2	(2) 1,334.90 851.20 1,569.90 2,421.10 451.00 512.00 738.00 666.00 2,367.00	AT TIME OF APPRAISAL (3)  \$23.05  \$29.79  \$30.39  \$23.71  \$24.88  \$19.99  \$13.92  \$20.05	ADVERTISED PRICE (4)  \$15.71 \$22.65 \$24.21 \$23.66 \$17.03 \$19.65 \$16.91 \$14.39 \$16.82	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.14% 76.05% 78.80% 77.85% 71.84% 78.97% 84.60% 103.32% 83.87% 77.76% 63.44%	\$26.08 \$26.08 \$28.95 \$24.34 \$25.96 \$28.97 \$33.92 \$36.92 \$23.15 \$30.88	% CHANGE FROM COL. 3 TO COL. 6 (7)  13.14%  -2.81%  -20.77%  -14.58%  22.17%  36.33%  84.68%  66.22%  54.01%  12.48%  -36.56%	MINIMUM SOLD PRICE (8)  \$16.15 \$20.70 \$21.00 \$20.70 \$21.11 \$30.00 \$25.00 \$16.12 \$16.12 \$16.12	MAXIMUM SOLD PRICE (9) \$34.50 \$39.10 \$39.10 \$33.00 \$40.00 \$40.00 \$40.00 \$11.36

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BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	229.00	\$24.28	\$23.00	94.73%	\$26.00	7.08%	\$26.00	\$26.00
ESCANABA RIVER STATE FOREST		229.00	\$24.28	\$23.00	94.73%	\$26.00	7.08%	\$26.00	\$26.00
SHINGLETON FOREST MGT UNIT	1	43.00	\$25.11	\$21.60	86.02%	\$25.00	-0.44%	\$25.00	\$25.00
S STE MARIE FMU (SOO MAINLAN	2	358.60	\$10.44	\$8.68	83.15%	\$8.68	-16.85%	\$8.50	\$9.00
LAKE SUPERIOR STATE FOREST	<u></u> 3	401.60	\$12.01	\$10.06	83.79%	\$10.43	-13.18%	\$8.50	\$25.00
UPPER PENINSULA	4				89.65%		-2.33%	\$8.50	\$26.00
CADILLAC FOREST MGT UNIT	1	25.80	\$6.00	\$4.16	69.33%	\$4.16	-30.67%	\$4.16	\$4.16
PERE MARQUETTE STATE FORES	<u> </u>	25.80	\$6.00	\$4.16	69.33%	\$4.16	-30.67%	\$4.16	\$4.16
NORTHERN LOWER PENINSULA	1	25.80	\$6.00	\$4.16	69.33%	\$4.16	-30.67%	\$4.16	\$4.16
STATEWIDE	5				89.35%		-2.74%	\$4.16	\$26.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	1,570.00		\$5.74	70.40%	\$19.41	138.09%	\$7.30	\$19.72
ESCANABA FOREST MGT UNIT	$ \frac{3}{2}$	1,028.00	. — — — — —	\$12.98	89.99% 	\$24.70		\$23.00	\$30.00
ESCANABA RIVER STATE FOREST	3	1,028.00	\$14.43	\$12.98	89.99%	\$24.70	71.23%	\$23.00	\$30.00
UPPER PENINSULA	5				80.91%		102.20%	\$7.30	\$30.00
GAYLORD FOREST MGT UNIT	1	200.00	·	\$4.55	69.79%	\$37.99	482.67%	\$37.99	\$37.99
PIGEON RIVER FOREST MGT UNIT	1	465.00	*	\$4.20	78.65%	\$4.20	-21.35%	\$4.20	\$4.20
ATLANTA FOREST MGT UNIT	$ \frac{1}{2}$	508.00	<u> </u>	\$11.25 - <u>— — —</u> — —	86.14% 		13.86%	\$11.25 	\$11.25 
MACKINAW STATE FOREST	3	1,173.00	\$8.88	\$7.31	82.31%	\$13.01	46.48%	\$4.20	\$37.99
NORTHERN LOWER PENINSULA	3	1,173.00	\$8.88	\$7.31	82.31%	\$13.01	46.48%	\$4.20	\$37.99
STATEWIDE	8				81.30%		86.94%	\$4.20	\$37.99
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
PERE MARQUETTE STATE FORES	<u>_</u>	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
NORTHERN LOWER PENINSULA	1	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
STATEWIDE	1				70.82%		-29.18%	\$5.80	\$5.80

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PULPWOOD (Cords, see general note 3)

BLACK SPRUCE	# OF SALES SOLD (1)		AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2		, , ,	\$13.13	73.24%	\$71.04	296.29%	\$66.42	\$77.56
CRYSTAL FALLS FOREST MGT UNI	1	103.00	·	\$20.15	83.96%	\$30.15	25.63%	\$30.15	\$30.15
GWINN FOREST MGT UNIT	4	1,534.40	\$36.91	\$33.49	90.74%	\$55.95	51.56%	\$30.00	\$71.00
ESCANABA FOREST MGT UNIT	4	1,111.90	\$26.99	\$20.57	76.20%	\$26.04	-3.54%	\$17.70	\$45.00
ESCANABA RIVER STATE FOREST	8	2,646.30	\$32.75	\$28.06	85.70%	\$43.38	32.48%	\$17.70	\$71.00
SHINGLETON FOREST MGT UNIT	6	2,357.00	\$45.66	\$33.36	73.06%	\$59.35	29.98%	\$50.23	\$72.56
NEWBERRY FOREST MGT UNIT	2	1,291.00	\$26.15	\$19.35	74.00%	\$46.28	76.96%	\$40.35	\$49.35
S STE MARIE FMU (NAUBINWAY)	2	704.00	\$37.11	\$29.74	80.13%	\$38.83	4.63%	\$38.20	\$40.00
S STE MARIE FMU (SOO MAINLAN	5	4,155.00	\$19.51	\$19.15	98.16%	\$24.09	23.49%	\$21.07	\$31.25
LAKE SUPERIOR STATE FOREST	15	8,507.00	\$29.22	\$23.99	82.12%	\$38.45	31.58%	\$21.07	\$72.56
UPPER PENINSULA	26				82.58%		44.39%	\$17.70	\$77.56
STATEWIDE	26				82.58%		44.39%	\$17.70	\$77.56
HEMLOCK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	(1)	80.00		\$7.40	74.00%	\$7.40	-26.00%		\$7.40
ESCANABA RIVER STATE FOREST	$\frac{1}{1}$		. — — — — —	- — — — <del>- \$7.40</del>	74.00%	<del>\$7.40</del>	-26.00%	\$7.40	
S STE MARIE FMU (NAUBINWAY)	1	243.00	*	\$4.60	61.33%	\$15.00	100.00%	\$15.00	\$15.00
LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$	243.00	. — — — — —	\$4.60	61.33%	\$15.00	100.00%	\$15.00	\$15.00
UPPER PENINSULA	2				65.20%		61.56%	\$7.40	\$15.00
STATEWIDE	2				65.20%		61.56%	\$7.40	\$15.00

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	1	1,979.00	\$47.96	\$42.20	87.99%	\$77.42	61.43%	\$77.42	\$77.42
CRYSTAL FALLS FOREST MGT UNI	3	2,447.00	\$59.76	\$53.21	89.05%	\$79.62	33.24%	\$51.00	\$92.01
GWINN FOREST MGT UNIT	9	3,950.60	\$59.33	\$54.66	92.13%	\$81.44	37.27%	\$67.00	\$147.22
ESCANABA FOREST MGT UNIT	1	135.00	\$30.00	\$29.00	96.67%	\$50.00	66.67%	\$50.00	\$50.00
ESCANABA RIVER STATE FOREST	10	4,085.60	\$58.36	\$53.81	92.21%	\$80.40	37.77%	\$50.00	\$147.22
SHINGLETON FOREST MGT UNIT	9	10,829.00	\$56.32	\$48.77	86.59%	\$70.88	25.85%	\$54.91	\$86.00
NEWBERRY FOREST MGT UNIT	22	27,297.00	\$55.24	\$42.12	76.25%	\$65.45	18.49%	\$49.75	\$73.01
S STE MARIE FMU (NAUBINWAY)	5	1,379.00	\$56.03	\$51.87	92.57%	\$64.70	15.48%	\$56.00	\$70.00
S STE MARIE FMU (SOO MAINLAN	2	361.00	\$50.17	\$52.57	104.78%	\$54.27	8.16%	\$49.70	\$55.00
LAKE SUPERIOR STATE FOREST	38	39,866.00	\$55.51	\$44.36	79.90%	\$66.80	20.33%	\$49.70	\$86.00
UPPER PENINSULA	52				81.77%		24.02%	\$49.70	\$147.22
GAYLORD FOREST MGT UNIT	3	411.00	\$33.95	\$22.61	66.58%	\$38.50	13.38%	\$19.40	\$126.02
PIGEON RIVER FOREST MGT UNIT	3	477.00	\$29.36	\$20.78	70.79%	\$36.26	23.51%	\$27.01	\$56.72
ATLANTA FOREST MGT UNIT	16	12,058.00	\$33.92	\$28.18	83.08%	\$34.37	1.34%	\$12.75	\$62.00
MACKINAW STATE FOREST		12,946.00	\$33.75	\$27.73	82.16%	\$34.57	2.44%	\$12.75	\$126.02
TRAVERSE CITY FOREST MGT UNI	23	14,643.00	\$23.28	\$17.92	77.00%	\$31.62	35.85%	\$12.60	\$48.00
CADILLAC FOREST MGT UNIT	9	6,767.90	\$23.81	\$20.75	87.14%	\$34.65	45.56%	\$18.00	\$56.61
PERE MARQUETTE STATE FORES	32	21,410.90	\$23.45	\$18.82	80.25%	\$32.58	38.96%	\$12.60	\$56.61
ROSCOMMON FOREST MGT UNIT	7	2,975.00	\$25.79	\$17.88	69.33%	\$17.88	-30.67%	\$10.50	\$22.50
GRAYLING FOREST MGT UNIT	17	10,040.00	\$26.97	\$22.74	84.31%	\$35.39	31.19%	\$17.30	\$112.27
GLADWIN FOREST MGT UNIT	11	8,762.80	\$22.58	\$19.76	87.49%	\$21.57	-4.49%	\$12.00	\$42.00
AUSABLE STATE FOREST	35	21,777.80	\$25.05	\$20.88	83.35%	\$27.44	9.54%	\$10.50	\$112.27
NORTHERN LOWER PENINSULA	89	56,134.70	\$26.44	\$21.67	81.95%	\$31.04	17.40%	\$10.50	\$126.02
STATEWIDE	141				81.84%		21.67%	\$10.50	\$147.22

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
AGI EN	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	12	6,335.80	\$22.42	\$18.87	84.13%	\$32.65	45.63%	\$18.00	\$51.30
ESCANABA RIVER STATE FOREST	12	6,335.80	\$22.42	\$18.87	84.13%	\$32.65	45.63%	\$18.00	\$51.30
SHINGLETON FOREST MGT UNIT	7	3,779.00	\$20.88	\$17.74	84.96%	\$41.00	96.38%	\$25.00	\$52.00
NEWBERRY FOREST MGT UNIT	11	6,463.00	\$22.88	\$21.34	93.28%	\$35.99	57.31%	\$21.00	\$51.10
S STE MARIE FMU (NAUBINWAY)	14	5,672.00	\$17.98	\$14.96	83.22%	\$34.74	93.21%	\$25.00	\$50.00
S STE MARIE FMU (SOO MAINLAN	9	4,535.10	\$14.04	\$15.56	110.86%	\$24.71	76.00%	\$9.00	\$33.50
S STE MARIE FMU (DRUMMOND IS	1	1,827.00	\$12.47	\$12.35	99.04%	\$13.35	7.06%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST	42	22,276.10	\$18.64	\$17.19	92.24%	\$32.37	73.66%	\$9.00	\$52.00
UPPER PENINSULA	54				90.17%		66.51%	\$9.00	\$52.00
GAYLORD FOREST MGT UNIT	9	4,033.00	\$25.37	\$22.34	88.03%	\$25.13	-0.96%	\$16.75	\$42.88
PIGEON RIVER FOREST MGT UNIT	2	486.00	\$23.38	\$17.64	75.44%	\$26.89	15.02%	\$14.35	\$50.00
ATLANTA FOREST MGT UNIT	4	1,130.00	\$24.74	\$23.10	93.38%	\$23.35	-5.62%	\$21.40	\$27.00
MACKINAW STATE FOREST	15	5,649.00	\$25.07	\$22.08	88.08%	\$24.92	-0.60%	\$14.35	\$50.00
TRAVERSE CITY FOREST MGT UNI	11	5,901.00	\$21.41	\$16.48	76.97%	\$26.10	21.89%	\$13.00	\$46.77
CADILLAC FOREST MGT UNIT	6	2,537.70	\$20.70	\$18.93	91.42%	\$19.43	-6.14%	\$17.68	\$32.00
PERE MARQUETTE STATE FORES	17	8,438.70	\$21.20	\$17.22	81.21%	\$24.10	13.66%	\$13.00	\$46.77
ROSCOMMON FOREST MGT UNIT	3	1,993.00	\$20.64	\$15.74	76.25%	\$16.77	-18.74%	\$14.00	\$19.00
GLADWIN FOREST MGT UNIT	19	11,023.00	\$20.84	\$16.89	81.04%	\$20.85	0.03%	\$12.00	\$67.00
AUSABLE STATE FOREST		13,016.00	\$20.81	\$16.72	80.31%	\$20.23	-2.82%	\$12.00	\$67.00
NORTHERN LOWER PENINSULA	54	27,103.70	\$21.82	\$17.99	82.44%	\$22.41	2.70%	\$12.00	\$67.00
STATEWIDE	108				86.19%		33.66%	\$9.00	\$67.00

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MIXED HARDWOOD         # OF SALES SOLD (1)         TOTAL VOLUME (2)         AVG. PRICE ATTIME OF APPRAISAL (3)         AVERAGE ADVERTISED PRICE (4)         RATIO OF COLUMN 4 TO COLUMN 3 (5)           BARAGA FOREST MGT UNIT         22         17,107.60         \$12.74         \$7.38         57.93%           CRYSTAL FALLS FOREST MGT UNIT         29         18,023.90         \$21.25         \$18.01         84.77%           GWINN FOREST MGT UNIT         12         4,196.20         \$23.71         \$21.47         90.59%           ESCANABA FOREST MGT UNIT         17         21,496.20         \$21.00         \$17.31         82.45%           SCININGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         17         21,498.00         \$15.59         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147	\$31.10 \$27.59 \$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65  \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	26.87% 53.22% 16.37% 44.66% 86.62% 117.74% 174.79% 161.07% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$15.00 \$12.60 \$16.00 \$12.60 \$14.00 \$12.60 \$18.00 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	MAXIMUM SOLD PRICE (9) \$29.50 \$54.00 \$56.20 \$60.00 \$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00 \$26.00
BARAGA FOREST MGT UNIT         22         17,107.60         \$12.74         \$7.38         57.93%           CRYSTAL FALLS FOREST MGT UNIT         29         18,023.90         \$21.25         \$18.01         84.77%           GWINN FOREST MGT UNIT         29         16,186.30         \$20.30         \$16.23         79.98%           ESCANABA FOREST MGT UNIT         12         4,196.20         \$23.71         \$21.47         90.59%           ESCANABA RIVER STATE FOREST         41         20,382.50         \$21.00         \$17.31         82.45%           SHINGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147           81.27%           GAYLORD FOREST MGT UNIT         1         269.00	\$19.14 \$26.96 \$31.10 \$27.59 \$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65  \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	50.25% 26.87% 53.22% 16.37% 44.66% 86.62% 117.74% 174.79% 161.07% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$7.05 \$15.00 \$12.60 \$16.00 \$12.60 \$14.00 \$12.60 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00	\$29.50 \$54.00 \$56.20 \$60.00 \$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87
CRYSTAL FALLS FOREST MGT UNI         29         18,023.90         \$21.25         \$18.01         84.77%           GWINN FOREST MGT UNIT         29         16,186.30         \$20.30         \$16.23         79.98%           ESCANABA FOREST MGT UNIT         12         4,196.20         \$23.71         \$21.47         90.59%           ESCANABA RIVER STATE FOREST         41         20,382.50         \$21.00         \$17.31         82.45%           SHINGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147           81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         1         269.00	\$26.96 \$31.10 \$27.59 \$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65 \$46.37 \$44.95 \$14.43	26.87% 53.22% 16.37% 44.66% 86.62% 117.74% 174.79% 161.07% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$15.00 \$12.60 \$16.00 \$12.60 \$14.00 \$12.60 \$18.00 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$54.00 \$56.20 \$60.00 \$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87
GWINN FOREST MGT UNIT         29         16,186.30         \$20.30         \$16.23         79.98%           ESCANABA FOREST MGT UNIT         12         4,196.20         \$23.71         \$21.47         90.59%           ESCANABA RIVER STATE FOREST         41         20,382.50         \$21.00         \$17.31         82.45%           SHINGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147          81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32	\$31.10 \$27.59 \$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65  \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	53.22% 16.37% 44.66% 86.62% 117.74% 174.79% 161.07% 126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$12.60 \$16.00 \$12.60 \$14.00 \$12.60 \$18.00 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00	\$56.20 \$60.00 \$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87
ESCANABA FOREST MGT UNIT         12         4,196.20         \$23.71         \$21.47         90.59%           ESCANABA RIVER STATE FOREST         41         20,382.50         \$21.00         \$17.31         82.45%           SHINGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147	\$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65  \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	16.37% 44.66% 86.62% 117.74% 174.79% 161.07% 126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$16.00 \$12.60 \$14.00 \$12.60 \$18.00 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00	\$60.00 \$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87
ESCANABA RIVER STATE FOREST         41         20,382.50         \$21.00         \$17.31         82.45%           SHINGLETON FOREST MGT UNIT         17         21,498.00         \$17.59         \$14.80         84.17%           NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147           81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         1         269.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNIT         15         5,016.00	\$30.38 \$32.82 \$32.85 \$42.31 \$20.32 \$36.65  \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	44.66% 86.62% 117.74% 174.79% 161.07% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$12.60 \$14.00 \$12.60 \$18.00 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$60.00 \$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
NEWBERRY FOREST MGT UNIT         9         6,564.00         \$15.09         \$13.06         86.55%           S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147          81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$15.83         \$13.50         85.28%	\$32.85 \$42.31 \$20.32 \$36.65 \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	117.74% 174.79% 161.07% 126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$12.60 \$18.00 \$11.03 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$56.48 \$47.50 \$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
S STE MARIE FMU (NAUBINWAY)         24         20,916.00         \$15.40         \$13.21         85.83%           S STE MARIE FMU (SOO MAINLAN         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147          81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$42.31 \$20.32 \$36.65 \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	174.79% 161.07% 126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$18.00 \$11.03 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$55.00 \$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
S STE MARIE FMU (SOO MAINLAN)         5         684.00         \$7.78         \$8.54         109.72%           LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147          81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$20.32 \$36.65 \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	161.07% 126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$11.03 \$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$27.00 \$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
LAKE SUPERIOR STATE FOREST         55         49,662.00         \$16.20         \$13.82         85.30%           UPPER PENINSULA         147          81.27%           GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$36.65 \$46.48 \$6.24 \$46.37 \$44.95 \$14.43	126.24% 77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$11.03 \$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$56.48 \$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
UPPER PENINSULA         147	\$46.48 \$6.24 \$46.37 \$44.95 \$14.43	77.40% 311.94% -38.89% 251.02% 297.24% 14.88%	\$7.05 \$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$60.00 \$71.87 \$6.90 \$46.37 \$71.87 \$26.00
GAYLORD FOREST MGT UNIT         10         6,390.00         \$11.28         \$7.41         65.70%           PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$46.48 \$6.24 \$46.37 \$44.95 \$14.43	311.94% -38.89% 251.02% 297.24%	\$5.80 \$5.00 \$46.37 \$5.00 \$8.00	\$71.87 \$6.90 \$46.37 \$71.87 \$26.00
PIGEON RIVER FOREST MGT UNIT         2         261.00         \$10.21         \$6.24         61.11%           ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$6.24 \$46.37 \$44.95 \$14.43	-38.89%	\$5.00 \$46.37 \$5.00 \$8.00	\$6.90 \$46.37 \$71.87 \$26.00
ATLANTA FOREST MGT UNIT         1         269.00         \$13.21         \$8.30         62.83%           MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$46.37 \$44.95 \$14.43 \$14.43	251.02% 297.24% 14.88%	\$46.37 \$5.00 \$8.00	\$46.37 \$71.87 \$26.00
MACKINAW STATE FOREST         13         6,920.00         \$11.32         \$7.40         65.41%           TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$44.95 \$14.43 \$14.43	297.24% 14.88% 14.88%	\$5.00 \$8.00	\$71.87 \$26.00
TRAVERSE CITY FOREST MGT UNI         15         5,016.00         \$12.56         \$9.58         76.29%           PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	<u>\$14.43</u> \$14.43	14.88% 14.88%	\$8.00	\$26.00
PERE MARQUETTE STATE FORES         15         5,016.00         \$12.56         \$9.58         76.29%           GLADWIN FOREST MGT UNIT         1         256.00         \$15.83         \$13.50         85.28%	\$14.43	14.88%		
GLADWIN FOREST MGT UNIT 1 256.00 \$15.83 \$13.50 85.28%	·		\$8.00	\$26.00
	¢12 E0			\$20.00
AUSABLE STATE FOREST 1 256.00 \$15.83 \$13.50 85.28%	\$13.50	-14.72%	\$13.50	\$13.50
	\$13.50	-14.72%	\$13.50	\$13.50
NORTHERN LOWER PENINSULA 29 12,192.00 \$11.92 \$8.43 70.68%	\$31.74	166.16%	\$5.00	\$71.87
STATEWIDE 176 80.49%		83.92%	\$5.00	\$71.87
MIXED OAK  # OF SALES SOLD  # OF SALES S	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
$(1) \qquad (2) \qquad (3) \qquad (4) \qquad (5)$	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT 1 95.00 \$8.23 \$5.50 66.83%	\$10.20	23.94%	\$10.20	\$10.20
MACKINAW STATE FOREST 1 95.00 \$8.23 \$5.50 66.83%	\$10.20	23.94%	\$10.20	\$10.20
TRAVERSE CITY FOREST MGT UNI 8 3,474.00 \$17.31 \$13.99 80.78%	\$20.89	20.63%	\$12.00	\$28.00
CADILLAC FOREST MGT UNIT 13 6,817.50 \$20.86 \$19.70 94.44%	\$29.20	39.97%	\$15.00	\$54.74
PERE MARQUETTE STATE FORES 21 10,291.50 \$19.66 \$17.77 90.38%	\$26.39	34.22%	\$12.00	\$54.74
ROSCOMMON FOREST MGT UNIT 9 3,321.00 \$13.64 \$9.09 66.64%	\$12.06	-11.63%	\$7.00	\$22.10
GRAYLING FOREST MGT UNIT 13 9,627.00 \$15.67 \$10.95 69.90%	\$19.42	23.91%	\$8.10	\$47.20
GLADWIN FOREST MGT UNIT 7 4,439.00 \$16.08 \$13.86 86.22%	\$15.47	-3.80%	\$13.00	\$20.00
AUSABLE STATE FOREST 29 17,387.00 \$15.39 \$11.34 73.70%	\$17.00	10.50%	\$7.00	\$47.20
NORTHERN LOWER PENINSULA 51 27,773.50 \$16.95 \$13.70 80.86%	\$20.46	20.72%	\$7.00	\$54.74
STATEWIDE 51 80.86%		20.72%	\$7.00	\$54.74

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76.65%

\$9.00

\$114.28

83.81%

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PULPWOOD (Cords, see general note 3)

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STATEWIDE

MIXED PINE	# OF SALES SOLD	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	3.60	\$6.24	\$3.35	53.70%	\$3.35	-46.30%	\$3.35	\$3.35
PERE MARQUETTE STATE FORES		3.60	\$6.24	\$3.35	53.70%	\$3.35	-46.30%	\$3.35	\$3.35
ROSCOMMON FOREST MGT UNIT	1	15.00	\$14.71	\$13.40	91.09%	\$15.00	1.97%	\$15.00	\$15.00
AUSABLE STATE FOREST		15.00	\$14.71	\$13.40	91.09%	\$15.00	1.97%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	2	18.60	\$13.07	\$11.45	87.64%	\$12.75	-2.49%	\$3.35	\$15.00
STATEWIDE	2				87.64%		-2.49%	\$3.35	\$15.00
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	1,265.30	\$20.23	\$10.05	49.68%	\$19.98	-1.23%	\$9.00	\$27.00
CRYSTAL FALLS FOREST MGT UNI	13	3,420.00	\$31.15	\$28.13	90.33%	\$53.33	71.24%	\$30.75	\$113.82
GWINN FOREST MGT UNIT	3	665.00	\$21.31	\$18.17	85.27%	\$24.07	12.94%	\$18.15	\$38.22
ESCANABA FOREST MGT UNIT	1	355.00	\$26.39	\$25.00	94.73%	\$35.10	33.00%	\$35.10	\$35.10
ESCANABA RIVER STATE FOREST	<u> </u>	1,020.00	\$23.08	\$20.55	89.04%	\$27.91	20.93%	\$18.15	\$38.22
SHINGLETON FOREST MGT UNIT	1	346.00	\$30.50	\$20.75	68.03%	\$29.75	-2.46%	\$29.75	\$29.75
S STE MARIE FMU (NAUBINWAY)	13	6,443.00	\$17.36	\$14.48	83.42%	\$37.98	118.75%	\$15.00	\$114.28
S STE MARIE FMU (SOO MAINLAN	4	789.00	\$12.50	\$14.25	113.99%	\$26.34	110.72%	\$13.75	\$45.00
LAKE SUPERIOR STATE FOREST	18	7,578.00	\$17.46	\$14.74	84.47%	\$36.39	108.48%	\$13.75	\$114.28
UPPER PENINSULA	41				83.92%		77.79%	\$9.00	\$114.28
GAYLORD FOREST MGT UNIT	1	125.00	\$18.51	\$14.25	76.99%	\$14.25	-23.01%	\$14.25	\$14.25
ATLANTA FOREST MGT UNIT	1	58.00	\$18.51	\$12.95	69.96%	\$16.00	-13.56%	\$16.00	\$16.00
MACKINAW STATE FOREST		183.00	\$18.51	\$13.84	74.76%	\$14.80	-20.02%	\$14.25	\$16.00
NORTHERN LOWER PENINSULA	2	183.00	\$18.51	\$13.84	74.76%	\$14.80	-20.02%	\$14.25	\$16.00

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TOLI WOOD (Colus, see									
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CLBAIL	(1)	(2)	(3)	PRICE (4)	(5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	2	203.00	\$24.36	\$32.75	134.43%	\$35.13	44.21%	\$35.00	\$36.00
ESCANABA RIVER STATE FOREST		203.00	\$24.36	\$32.75	134.43%	\$35.13	44.21%	\$35.00	\$36.00
SHINGLETON FOREST MGT UNIT	1	187.00	\$28.27	\$19.80	70.04%	\$31.00	9.66%	\$31.00	\$31.00
S STE MARIE FMU (NAUBINWAY)	2	1,021.00	\$19.61	\$16.04	81.82%	\$23.60	20.35%	\$22.76	\$25.00
LAKE SUPERIOR STATE FOREST	3	1,208.00	\$20.95	\$16.62	79.36%	\$24.74	18.12%	\$22.76	\$31.00
UPPER PENINSULA	5				88.36%		22.38%	\$22.76	\$36.00
CADILLAC FOREST MGT UNIT	1	38.70	\$7.94	\$4.25	53.53%	\$4.25	-46.47%	\$4.25	\$4.25
PERE MARQUETTE STATE FORES		38.70	\$7.94	\$4.25	53.53%	\$4.25	-46.47%	\$4.25	\$4.25
NORTHERN LOWER PENINSULA	1	38.70	\$7.94	\$4.25	53.53%	\$4.25	-46.47%	\$4.25	\$4.25
STATEWIDE	6				88.01%		21.69%	\$4.25	\$36.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
Sirtorr	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	1,470.00	\$19.22	\$8.88	46.18%	\$9.04	-52.98%	\$8.00	\$13.25
CRYSTAL FALLS FOREST MGT UNI	10	1,224.30	\$22.96	\$21.89	95.34%	\$39.97	74.06%	\$18.40	\$56.10
GWINN FOREST MGT UNIT	7	1,105.70	\$24.62	\$19.23	78.11%	\$33.38	35.56%	\$17.50	\$58.20
ESCANABA FOREST MGT UNIT	5	1,998.10	\$23.19	\$19.05	82.13%	\$23.53	1.47%	\$18.20	\$26.00
ESCANABA RIVER STATE FOREST	12	3,103.80	\$23.70	\$19.11	80.64%	\$27.04	14.08%	\$17.50	\$58.20
SHINGLETON FOREST MGT UNIT	4	987.00	\$16.16	\$12.85	79.53%	\$27.13	67.88%	\$17.13	\$30.25
NEWBERRY FOREST MGT UNIT	1	232.00	\$18.50	\$13.15	71.08%	\$15.15	-18.11%	\$15.15	\$15.15
S STE MARIE FMU (NAUBINWAY)	7	2,614.00	\$11.33	\$9.17	80.93%	\$26.92	137.53%	\$22.00	\$40.29
S STE MARIE FMU (SOO MAINLAN	1	157.00	\$10.23	\$10.45	102.15%	\$35.10	243.11%	\$35.10	\$35.10
LAKE SUPERIOR STATE FOREST	13	3,990.00	\$12.90	\$10.36	80.34%	\$26.61	106.26%	\$15.15	\$40.29
UPPER PENINSULA	37				77.46%		39.09%	\$8.00	\$58.20
GAYLORD FOREST MGT UNIT	1	132.00	\$12.63	\$6.20	49.09%	\$6.20	-50.91%	\$6.20	\$6.20
MACKINAW STATE FOREST		132.00	\$12.63	\$6.20	49.09%	\$6.20	-50.91%	\$6.20	\$6.20
· · · · · · · · · · · · · · · · · · ·			<b>A44.00</b>	¢10.10	88.90%	\$10.12	-11.10%	\$8.88	\$10.35
CADILLAC FOREST MGT UNIT	2	117.50	\$11.38	\$10.12	00.90%	φ10.12	-11.1070	ψ0.00	Ψ.σ.σσ
PERE MARQUETTE STATE FORES	$ \frac{2}{2}$	117.50 117.50	\$11.38 \$11.38	\$10.12 \$10.12	88.90%	\$10.12	-11.10%	\$8.88	\$10.35
	- — — — — —			- — — — — — —	- — — — —			- <del></del>	

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	12	5,687.30	\$21.93	\$14.46	65.92%	\$26.16	19.32%	\$12.10	\$37.50
CRYSTAL FALLS FOREST MGT UNI	36	30,526.90	\$33.07	\$27.57	83.37%	\$53.75	62.55%	\$22.00	\$83.59
GWINN FOREST MGT UNIT	14	4,834.30	\$31.35	\$27.81	88.70%	\$41.00	30.80%	\$21.00	\$70.05
ESCANABA FOREST MGT UNIT	14	9,529.10	\$28.97	\$25.12	86.70%	\$34.32	18.45%	\$20.00	\$85.01
ESCANABA RIVER STATE FOREST		14,363.40	\$29.77	\$26.02	87.40%	\$36.57	22.83%	\$20.00	\$85.01
UPPER PENINSULA	76				83.08%		48.22%	\$12.10	\$85.01
GAYLORD FOREST MGT UNIT	3	1,174.00	\$21.70	\$12.12	55.85%	\$17.81	-17.92%	\$11.70	\$44.95
PIGEON RIVER FOREST MGT UNIT	1	211.00	\$19.98	\$17.00	85.09%	\$52.53	162.91%	\$52.53	\$52.53
ATLANTA FOREST MGT UNIT	1	206.00	\$21.70	\$18.90	87.10%	\$35.00	61.29%	\$35.00	\$35.00
MACKINAW STATE FOREST		1,591.00	\$21.47	\$13.64	63.54%	\$24.64	14.76%	\$11.70	\$52.53
TRAVERSE CITY FOREST MGT UNI	2	510.00	\$27.87	\$25.23	90.54%	\$27.37	-1.79%	\$24.40	\$33.00
CADILLAC FOREST MGT UNIT	8	2,028.90	\$24.01	\$23.85	99.34%	\$28.60	19.12%	\$13.40	\$63.61
PERE MARQUETTE STATE FORES	10	2,538.90	\$24.79	\$24.13	97.35%	\$28.36	14.40%	\$13.40	\$63.61
ROSCOMMON FOREST MGT UNIT	4	957.00	\$20.58	\$13.92	67.65%	\$13.92	-32.35%	\$12.10	\$20.80
GRAYLING FOREST MGT UNIT	11	4,236.00	\$21.79	\$18.28	83.88%	\$31.17	43.00%	\$16.30	\$63.00
GLADWIN FOREST MGT UNIT	1	760.00	\$21.73	\$16.95	78.00%	\$16.95	-22.00%	\$16.95	\$16.95
AUSABLE STATE FOREST	16	5,953.00	\$21.59	\$17.41	80.64%	\$26.58	23.10%	\$12.10	\$63.00
NORTHERN LOWER PENINSULA	31	10,082.90	\$22.38	\$18.51	82.71%	\$26.72	19.41%	\$11.70	\$63.61
STATEWIDE	107				83.03%		44.59%	\$11.70	\$85.01

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	177.40	\$20.68	\$14.00	67.70%	\$32.00	54.74%	\$32.00	\$32.00
GWINN FOREST MGT UNIT	2	371.40	\$25.20	\$17.68	70.15%	\$17.68	-29.85%	\$10.35	\$21.15
ESCANABA FOREST MGT UNIT	1	92.00	\$23.45	\$21.00	89.55%	\$30.00	27.93%	\$30.00	\$30.00
ESCANABA RIVER STATE FOREST	3	463.40	\$24.85	\$18.34	73.78%	\$20.12	-19.03%	\$10.35	\$30.00
NEWBERRY FOREST MGT UNIT	1	502.00	\$15.65	\$12.35	78.91%	\$44.78	186.13%	\$44.78	\$44.78
LAKE SUPERIOR STATE FOREST	1	502.00	\$15.65	\$12.35	78.91%	\$44.78	186.13%	\$44.78	\$44.78
UPPER PENINSULA	5				74.56%		62.67%	\$10.35	\$44.78
GAYLORD FOREST MGT UNIT	5	915.00	\$18.63	\$16.38	87.95%	\$20.73	11.26%	\$7.05	\$32.38
MACKINAW STATE FOREST	5	915.00	\$18.63	\$16.38	87.95%	\$20.73	11.26%	\$7.05	\$32.38
TRAVERSE CITY FOREST MGT UNI	13	2,314.50	\$16.34	\$13.28	81.28%	\$20.53	25.69%	\$7.90	\$33.00
CADILLAC FOREST MGT UNIT	15	2,184.60	\$16.83	\$13.71	81.43%	\$15.79	-6.19%	\$10.72	\$25.00
PERE MARQUETTE STATE FORES	28	4,499.10	\$16.58	\$13.49	81.35%	\$18.23	9.97%	\$7.90	\$33.00
ROSCOMMON FOREST MGT UNIT	1	17.00	\$14.20	\$11.65	82.04%	\$15.00	5.63%	\$15.00	\$15.00
GRAYLING FOREST MGT UNIT	6	2,390.00	\$14.34	\$9.39	65.50%	\$9.39	-34.50%	\$8.75	\$11.00
GLADWIN FOREST MGT UNIT	10	5,174.80	\$14.23	\$11.91	83.67%	\$12.44	-12.59%	\$9.00	\$18.00
AUSABLE STATE FOREST	17	7,581.80	\$14.27	\$11.11	77.91%	\$11.49	-19.49%	\$8.75	\$18.00
NORTHERN LOWER PENINSULA	50	12,995.90	\$15.37	\$12.31	80.05%	\$14.47	-5.87%	\$7.05	\$33.00
STATEWIDE	55				79.48%		1.22%	\$7.05	\$44.78

RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	332.00	\$20.14	\$19.00	94.34%	\$25.50	26.61%	\$25.50	\$25.50
ESCANABA RIVER STATE FOREST	1	332.00	\$20.14	\$19.00	94.34%	\$25.50	26.61%	\$25.50	\$25.50
UPPER PENINSULA	1				94.34%		26.61%	\$25.50	\$25.50
TRAVERSE CITY FOREST MGT UNI	1	275.00	\$19.00	\$14.80	77.89%	\$26.75	40.79%	\$26.75	\$26.75
CADILLAC FOREST MGT UNIT	1	978.40	\$7.31	\$5.85	80.03%	\$20.00	173.60%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES	2	1,253.40	\$9.87	\$7.81	79.13%	\$21.48	117.53%	\$20.00	\$26.75
ROSCOMMON FOREST MGT UNIT	2	1,404.00	\$17.49	\$13.94	79.71%	\$15.16	-13.32%	\$15.00	\$15.50
GRAYLING FOREST MGT UNIT	1	309.00	\$16.34	\$12.60	77.11%	\$12.60	-22.89%	\$12.60	\$12.60
GLADWIN FOREST MGT UNIT	1	260.00	\$17.43	\$13.00	74.58%	\$13.00	-25.42%	\$13.00	\$13.00
AUSABLE STATE FOREST	4	1,973.00	\$17.30	\$13.60	78.64%	\$14.47	-16.35%	\$12.60	\$15.50
NORTHERN LOWER PENINSULA	6	3,226.40	\$14.41	\$11.35	78.77%	\$17.19	19.28%	\$12.60	\$26.75
STATEWIDE	7				80.73%		20.21%	\$12.60	\$26.75

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	7	2,523.00	\$41.60	\$36.15	86.91%	\$64.47	54.97%	\$36.75	\$110.00
SHINGLETON FOREST MGT UNIT	9	8,203.00	\$66.88	\$56.28	84.16%	\$75.87	13.45%	\$60.00	\$82.35
NEWBERRY FOREST MGT UNIT	8	2,454.00	\$51.84	\$45.20	87.19%	\$63.45	22.39%	\$50.00	\$92.81
S STE MARIE FMU (NAUBINWAY)	7	2,528.00	\$65.00	\$62.01	95.41%	\$85.99	32.30%	\$63.00	\$100.95
LAKE SUPERIOR STATE FOREST	24	13,185.00	\$63.72	\$55.32	86.82%	\$75.50	18.49%	\$50.00	\$100.95
UPPER PENINSULA	31				86.83%		22.54%	\$36.75	\$110.00
GAYLORD FOREST MGT UNIT	10	4,235.00	\$44.07	\$32.26	73.20%	\$67.41	52.97%	\$26.01	\$94.66
PIGEON RIVER FOREST MGT UNIT	6	1,733.00	\$46.42	\$32.20	69.37%	\$60.60	30.54%	\$38.50	\$80.00
ATLANTA FOREST MGT UNIT	12	4,625.00	\$47.41	\$33.20	70.04%	\$46.54	-1.83%	\$20.00	\$69.94
MACKINAW STATE FOREST		10,593.00	\$45.91	\$32.66	71.14%	\$57.18	24.56%	\$20.00	\$94.66
TRAVERSE CITY FOREST MGT UNI	26	14,616.00	\$61.27	\$47.50	77.53%	\$74.99	22.39%	\$50.97	\$100.00
CADILLAC FOREST MGT UNIT	18	5,716.20	\$59.04	\$53.00	89.76%	\$69.55	17.80%	\$50.10	\$100.85
PERE MARQUETTE STATE FORES	<u> </u>	20,332.20	\$60.64	\$49.05	80.88%	\$73.46	21.13%	\$50.10	\$100.85
ROSCOMMON FOREST MGT UNIT	10	4,739.00	\$24.87	\$19.87	79.89%	\$28.16	13.26%	\$16.35	\$69.00
GRAYLING FOREST MGT UNIT	6	1,827.00	\$40.87	\$33.48	81.91%	\$60.01	46.83%	\$32.10	\$97.20
GLADWIN FOREST MGT UNIT	12	4,931.00	\$42.18	\$34.82	82.55%	\$53.44	26.68%	\$22.00	\$85.98
AUSABLE STATE FOREST		11,497.00	\$34.84	\$28.44	81.65%	\$44.06	26.49%	\$16.35	\$97.20
NORTHERN LOWER PENINSULA	100	42,422.20	\$49.97	\$39.37	78.79%	\$61.43	22.93%	\$16.35	\$100.85
STATEWIDE	131				81.27%		22.81%	\$16.35	\$110.00
SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	230.00	<u> </u>	\$41.50 	74.98%	\$57.10	3.16%	<u>\$57.10</u>	\$57.10 
LAKE SUPERIOR STATE FOREST	1	230.00	\$55.35	\$41.50	74.98%	\$57.10	3.16%	\$57.10	\$57.10
UPPER PENINSULA	1				74.98%		3.16%	\$57.10	\$57.10
TRAVERSE CITY FOREST MGT UNI	1	228.00	<u>\$25.00</u>	\$12.00	48.00%	\$12.00	52.00%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES	1	228.00	\$25.00	\$12.00	48.00%	\$12.00	-52.00%	\$12.00	\$12.00
NORTHERN LOWER PENINSULA	1	228.00	\$25.00	\$12.00	48.00%	\$12.00	-52.00%	\$12.00	\$12.00
STATEWIDE	2				66.63%		-13.90%	\$12.00	\$57.10

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SUGAR		e 3)							·
MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI		264.00	\$21.74	\$17.60	80.96%	\$35.00	60.99%	\$35.00	\$35.00
ESCANABA FOREST MGT UNIT	2	1,257.00	\$24.35	\$23.85	97.95%	\$44.84	84.15%	\$44.00	\$45.00
ESCANABA RIVER STATE FOREST		1,257.00	\$24.35	\$23.85	97.95%	\$44.84	84.15%	\$44.00	\$45.00
UPPER PENINSULA	3				95.27%		80.50%	\$35.00	\$45.00
PIGEON RIVER FOREST MGT UNIT	2	620.00	\$8.96	\$6.06	67.63%	\$6.06	-32.37%	\$5.85	\$6.60
ATLANTA FOREST MGT UNIT	1	928.00	\$5.73	\$4.50	78.53%	\$4.50	-21.47%	\$4.50	\$4.50
MACKINAW STATE FOREST	3	1,548.00	\$7.03	\$5.13	72.96%	\$5.13	-27.04%	\$4.50	\$6.60
TRAVERSE CITY FOREST MGT UNI	4	1,931.20	\$10.44	\$7.53	72.16%	\$9.26	-11.25%	\$7.10	\$20.00
CADILLAC FOREST MGT UNIT	1	99.00	\$11.88	\$9.15	77.02%	\$9.15	-22.98%	\$9.15	\$9.15
PERE MARQUETTE STATE FORES	5	2,030.20	\$10.51	\$7.61	72.43%	\$9.26	-11.90%	\$7.10	\$20.00
GRAYLING FOREST MGT UNIT	2	827.00	\$12.27	\$8.47	69.08%	\$29.31	138.98%	\$15.00	\$35.20
AUSABLE STATE FOREST		827.00	\$12.27	\$8.47	69.08%	\$29.31	138.98%	\$15.00	\$35.20
NORTHERN LOWER PENINSULA	10	4,405.20	\$9.61	\$6.90	71.76%	\$11.57	20.35%	\$4.50	\$35.20
STATEWIDE	13				82.62%		48.13%	\$4.50	\$45.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	190.70	<u></u>	<b>#</b> 1100	20.0404	*			21122
		190.70	\$23.05	\$14.30	62.04%	\$14.30	-37.96%	\$14.30	\$14.30
ESCANABA FOREST MGT UNIT	2	643.00	\$23.05	\$14.30 \$24.57	92.38%	\$14.30 \$24.57	-37.96% -7.62%	\$14.30 \$24.00	\$14.30 \$25.00
	•			·					
ESCANABA FOREST MGT UNIT	2	643.00	\$26.60	\$24.57	92.38%	\$24.57	-7.62%	\$24.00	\$25.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	2	643.00 643.00	\$26.60 \$26.60	\$24.57 \$24.57	92.38%	\$24.57 \$24.57	-7.62% -7.62%	\$24.00 \$24.00	\$25.00 \$25.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	$-\frac{2}{2}$	643.00 643.00 894.00	\$26.60 \$26.60 \$15.02	\$24.57 \$24.57 \$10.50	92.38% 92.38% 69.91%	\$24.57 \$24.57 \$35.52	-7.62% -7.62% 136.48%	\$24.00 \$24.00 \$35.52	\$25.00 \$25.00 \$35.52
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN	2 2 1 2	643.00 643.00 894.00 312.00	\$26.60 \$26.60 \$15.02 \$11.13	\$24.57 \$24.57 \$10.50 \$10.81	92.38% 92.38% 69.91% 97.11%	\$24.57 \$24.57 \$35.52 \$12.19	-7.62% -7.62% 136.48% 9.47%	\$24.00 \$24.00 \$35.52 \$12.00	\$25.00 \$25.00 \$35.52 \$12.26
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	$\frac{2}{2}$ $\frac{1}{2}$ $\frac{2}{3}$	643.00 643.00 894.00 312.00 1,206.00	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58	92.38% 92.38% 69.91% 97.11% 75.50%	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48	-7.62% -7.62% 136.48% 9.47% 110.38%	\$24.00 \$24.00 \$35.52 \$12.00	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	2 2 1 2 3 6 6 # OF SALES SOLD	643.00 643.00 894.00 312.00 1,206.00	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58 	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO COLUMN 3	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48 	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3 TO COL. 6	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE	2 2 1 2 3 6 4 OF SALES SOLD (1)	643.00 643.00 894.00 312.00 1,206.00	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 \$14.01 AVG. PRICE AT TIME OF	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58 	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$MAXIMUM
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE OAK TRAVERSE CITY FOREST MGT UNIT	2 2 1 2 3 6 4 OF SALES SOLD (1)	643.00 643.00 894.00 312.00 1,206.00  TOTAL VOLUME (2) 367.00	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01  AVG. PRICE AT TIME OF APPRAISAL (3) \$17.02	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58  AVERAGE ADVERTISED PRICE (4) \$14.50	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO COLUMN 3 (5)	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48  AVERAGE SOLD PRICE (6) \$20.00	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3 TO COL. 6 (7) 17.51%	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$20.00	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE (9) \$20.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE OAK	2 2 1 2 3 6 6 # OF SALES SOLD (1)	643.00 643.00 894.00 312.00 1,206.00  TOTAL VOLUME	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58  AVERAGE ADVERTISED PRICE (4) \$14.50	92.38% 92.38% 69.91% 97.11% 75.50% 81.47%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  85.19% 79.82%	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48 	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3 TO COL. 6 (7) 17.51% -17.05%	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8)	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE (9) \$20.00 \$16.15
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE OAK TRAVERSE CITY FOREST MGT UNIT	2 2 1 2 3 6 6 # OF SALES SOLD (1)	643.00 643.00 894.00 312.00 1,206.00  TOTAL VOLUME (2) 367.00 702.40 1,069.40	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58  AVERAGE ADVERTISED PRICE (4) \$14.50 \$12.50	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.19% 79.82% 81.76%	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48 	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3 TO COL. 6 (7) 17.51% -17.05% -4.53%	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$20.00 \$9.10	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE (9) \$20.00 \$16.15
ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE OAK TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	2 2 1 2 3 6 6 FOR SOLD (1) 1 4 5	643.00 643.00 894.00 312.00 1,206.00  TOTAL VOLUME (2) 367.00 702.40 1,069.40 107.00	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58  AVERAGE ADVERTISED PRICE (4) \$14.50 \$12.50 \$13.19 \$16.00	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.19% 79.82% 81.76% 106.67%	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48 	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84%  % CHANGE FROM COL. 3 TO COL. 6 (7) 17.51% -17.05% -4.53% 6.67%	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$20.00 \$9.10 \$9.10	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE (9) \$20.00 \$16.15 \$20.00
ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE WHITE OAK TRAVERSE CITY FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	2 2 1 2 3 6 6 FOR SOLD (1) 1 4 5	643.00 643.00 894.00 312.00 1,206.00  TOTAL VOLUME (2) 367.00 702.40 1,069.40	\$26.60 \$26.60 \$15.02 \$11.13 \$14.01 	\$24.57 \$24.57 \$10.50 \$10.81 \$10.58  AVERAGE ADVERTISED PRICE (4) \$14.50 \$12.50	92.38% 92.38% 69.91% 97.11% 75.50% 81.47% 81.47% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.19% 79.82% 81.76%	\$24.57 \$24.57 \$35.52 \$12.19 \$29.48 	-7.62% -7.62% 136.48% 9.47% 110.38% 40.84% 40.84% % CHANGE FROM COL. 3 TO COL. 6 (7) 17.51% -17.05% -4.53%	\$24.00 \$24.00 \$35.52 \$12.00 \$12.00 \$12.00 MINIMUM SOLD PRICE (8) \$20.00 \$9.10	\$25.00 \$25.00 \$35.52 \$12.26 \$35.52 \$35.52 \$35.52 MAXIMUM SOLD PRICE (9) \$20.00 \$16.15

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PULPWOOD (Cords, see general note 3)

STATEWIDE

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	65.00	\$24.54	\$18.40	74.98%	\$40.10	63.41%	\$40.10	\$40.10
NEWBERRY FOREST MGT UNIT	1	69.00	\$24.54	\$23.55	95.97%	\$45.55	85.62%	\$45.55	\$45.55
S STE MARIE FMU (NAUBINWAY)	1	398.00	\$24.54	\$18.65	76.00%	\$33.23	35.41%	\$33.23	\$33.23
LAKE SUPERIOR STATE FOREST	3	532.00	\$24.54	\$19.25	78.46%	\$35.67	45.34%	\$33.23	\$45.55
UPPER PENINSULA	3				78.46%		45.34%	\$33.23	\$45.55
TRAVERSE CITY FOREST MGT UNI	5	1,907.00	\$14.91	\$10.63	71.30%	\$20.92	40.28%	\$17.50	\$23.96
CADILLAC FOREST MGT UNIT	6	589.50	\$14.42	\$10.55	73.18%	\$13.69	-5.05%	\$8.35	\$20.00
PERE MARQUETTE STATE FORES		2,496.50	\$14.80	\$10.62	71.73%	\$19.22	29.85%	\$8.35	\$23.96
ROSCOMMON FOREST MGT UNIT	1	231.00	\$14.71	\$8.50	57.78%	\$8.50	-42.22%	\$8.50	\$8.50
AUSABLE STATE FOREST		231.00	\$14.71	\$8.50	57.78%	\$8.50	-42.22%	\$8.50	\$8.50
NORTHERN LOWER PENINSULA	12	2,727.50	\$14.79	\$10.44	70.56%	\$18.31	23.78%	\$8.35	\$23.96
STATEWIDE	15				72.49%		29.05%	\$8.35	\$45.55
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	1,059.60	\$23.05	\$16.35	70.91%	\$26.40	14.53%	\$20.00	\$30.00
GWINN FOREST MGT UNIT	3	259.10	\$39.73	\$31.58	79.49%	\$34.21	-13.88%	\$31.00	\$40.00
ESCANABA FOREST MGT UNIT	3	316.70	\$35.65	\$29.75	83.46%	\$30.36	-14.84%	\$25.00	\$40.00
ESCANABA RIVER STATE FOREST	6	575.80	\$37.48	\$30.57	81.56%	\$32.09	-14.39%	\$25.00	\$40.00
SHINGLETON FOREST MGT UNIT	2	367.00	\$39.16	\$30.90	78.90%	\$45.59	16.42%	\$45.00	\$48.10
NEWBERRY FOREST MGT UNIT	1	46.00	\$37.51	\$35.65	95.04%	\$45.00	19.97%	\$45.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	1	120.00	\$29.55	\$25.10	84.94%	\$45.00	52.28%	\$45.00	\$45.00
S STE MARIE FMU (SOO MAINLAN	2	279.00	\$19.51	\$19.46	99.74%	\$30.80	57.85%	\$19.07	\$31.75
LAKE SUPERIOR STATE FOREST	6	812.00	\$30.89	\$26.38	85.39%	\$40.39	30.72%	\$19.07	\$48.10
UPPER PENINSULA	15				79.25%		11.46%	\$19.07	\$48.10
GAYLORD FOREST MGT UNIT	1	408.00	\$15.16	\$11.20	73.88%	\$11.20	-26.12%	\$11.20	\$11.20
MACKINAW STATE FOREST		408.00	\$15.16	\$11.20	73.88%	\$11.20	-26.12%	\$11.20	\$11.20
CADILLAC FOREST MGT UNIT	1	105.70	\$43.91	\$10.00	22.77%	\$10.00	-77.23%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	1	105.70	\$43.91	\$10.00	22.77%	\$10.00	-77.23%	\$10.00	\$10.00

75.65%

3.60%

\$10.00

\$48.10

07/01/2004 to 06/30/2005

PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION	i (Coras, se	e general not	.e 3)	
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	1,537.00	\$88.56	\$88.56
AUSABLE STATE FOREST		1,537.00	\$88.56	\$88.56
NORTHERN LOWER PENINSULA	1	1,537.00	\$88.56	\$88.56
STATEWIDE	1		\$88.56	\$88.56
BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	143.00	\$117.64	\$117.64
ESCANABA RIVER STATE FOREST		143.00	\$117.64	\$117.64
UPPER PENINSULA	1		\$117.64	\$117.64
GAYLORD FOREST MGT UNIT	1	185.00	\$90.60	\$90.60
MACKINAW STATE FOREST		185.00	\$90.60	\$90.60
NORTHERN LOWER PENINSULA	1	185.00	\$90.60	\$90.60
STATEWIDE	2		\$90.60	\$117.64
BALSAM	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
POPLAR	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	146.30	\$189.45	\$189.45
ESCANABA FOREST MGT UNIT	1	149.00	\$151.84	\$151.84
ESCANABA RIVER STATE FOREST		295.30	\$151.84	\$189.45
UPPER PENINSULA	2		\$151.84	\$189.45
STATEWIDE	2		\$151.84	\$189.45
BEECH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	372.00	\$45.37	\$45.37
LAKE SUPERIOR STATE FOREST		372.00	\$45.37	\$45.37
			A 45 07	Φ 4 F 0 7
UPPER PENINSULA	1		\$45.37	\$45.37

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PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION	i (Coras, se	e general not	e 3)	
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	97.00	\$165.00	\$165.00
AUSABLE STATE FOREST	<u> </u>	97.00	\$165.00	\$165.00
NORTHERN LOWER PENINSULA	1	97.00	\$165.00	\$165.00
STATEWIDE	1		\$165.00	\$165.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	275.00	\$83.10	\$83.10
MACKINAW STATE FOREST	${1}$	275.00	\$83.10	\$83.10
NORTHERN LOWER PENINSULA	1	275.00	\$83.10	\$83.10
STATEWIDE	1		\$83.10	\$83.10
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	102.50	\$125.39	\$125.39
ESCANABA FOREST MGT UNIT	2	393.00	\$115.00	\$167.00
ESCANABA RIVER STATE FOREST		393.00	\$115.00	\$167.00
UPPER PENINSULA	3		\$115.00	\$167.00
GRAYLING FOREST MGT UNIT	1	614.00	\$168.39	\$168.39
AUSABLE STATE FOREST		614.00	\$168.39	\$168.39
NORTHERN LOWER PENINSULA	1	614.00	\$168.39	\$168.39
STATEWIDE	4		\$115.00	\$168.39
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	1,228.00	\$90.18	\$92.77
ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	2	1,228.00 643.00	\$90.18 \$130.56	\$92.77 \$266.32
		•	·	·
GRAYLING FOREST MGT UNIT	2	643.00	\$130.56	\$266.32
GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	2	643.00	\$130.56 \$67.23	\$266.32 \$227.72

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PULPWOOD EXCLUSION (Cords, see general note 3)

# OF SALES | TOTAL VOLUME | MIN PRICE | MAX PRICE

MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	3	564.00	\$221.28	\$282.77
ESCANABA FOREST MGT UNIT	1	131.00	\$376.50	\$376.50
ESCANABA RIVER STATE FOREST	$\frac{1}{1}$		\$376.50	\$376.50
UPPER PENINSULA	4		\$221.28	\$376.50
STATEWIDE	4		\$221.28	\$376.50
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
ыксн	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	2	638.00	\$87.82	\$155.37
GWINN FOREST MGT UNIT	4	1,128.40	\$92.20	\$284.88
ESCANABA RIVER STATE FOREST			\$92.20	\$284.88
UPPER PENINSULA	6		\$87.82	\$284.88
STATEWIDE	6		\$87.82	\$284.88
Q. ASPEN	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
3.7.3. 2.1	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	127.00	\$159.06	\$159.06
UPPER PENINSULA	1		\$159.06	\$159.06
STATEWIDE	1		\$159.06	\$159.06
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	401.00	\$45.37	\$45.37
LAKE SUPERIOR STATE FOREST		401.00	\$45.37	\$45.37
UPPER PENINSULA	1		\$45.37	\$45.37
GAYLORD FOREST MGT UNIT	1	314.00	\$63.20	\$63.20
MACKINAW STATE FOREST	1	314.00	\$63.20	\$63.20
TRAVERSE CITY FOREST MGT UNI	1	294.00	\$104.88	\$104.88
CADILLAC FOREST MGT UNIT	7	2,157.80	\$56.24	\$231.28
PERE MARQUETTE STATE FORES	8	2,451.80	\$56.24	\$231.28
GRAYLING FOREST MGT UNIT	1	160.00	\$321.86	\$321.86
AUSABLE STATE FOREST	1	160.00	\$321.86	\$321.86
NODELIEDALI OMED DENIMOLII A	10	2,925.80	\$56.24	\$321.86
NORTHERN LOWER PENINSULA STATEWIDE	11	2,020.00	Ψ00.2-	ψ321.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		(0)		
	(1)	(2)	<b>A</b> 404 :=	A 1 2 4 4 =
S STE MARIE FMU (NAUBINWAY)		554.00	\$191.45	\$191.45
LAKE SUPERIOR STATE FOREST	1	554.00	\$191.45	\$191.45
UPPER PENINSULA	1		\$191.45	\$191.45
CADILLAC FOREST MGT UNIT	2	<u> </u>	\$190.00	\$886.00
PERE MARQUETTE STATE FORES	2	93.90	\$190.00	\$886.00
NORTHERN LOWER PENINSULA	2	93.90	\$190.00	\$886.00
STATEWIDE	3		\$190.00	\$886.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	207.20	\$253.46	\$253.46
ESCANABA RIVER STATE FOREST		207.20	\$253.46	\$253.46
UPPER PENINSULA	1		\$253.46	\$253.46
STATEWIDE	1		\$253.46	\$253.46
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	2	115.70	\$563.03	\$570.01
PERE MARQUETTE STATE FORES		115.70	\$563.03	\$570.01
NORTHERN LOWER PENINSULA	2	115.70	\$563.03	\$570.01
STATEWIDE	2		\$563.03	\$570.01
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD			
	(1)	(2)		
S STE MARIE FMU (NAUBINWAY)	1	116.00	\$62.50	\$62.50
LAKE SUPERIOR STATE FOREST		116.00	\$62.50	\$62.50
UPPER PENINSULA	1		\$62.50	\$62.50
STATEWIDE	1		\$62.50	\$62.50

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## BOLTS (MBF, see general note 3)

N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	144.00	\$65.00	\$100.00	153.85%	\$100.00	53.85%	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST	<u> </u>	144.00	\$65.00	\$100.00	153.85%	\$100.00	53.85%	\$100.00	\$100.00
UPPER PENINSULA	1				153.85%		53.85%	\$100.00	\$100.00
STATEWIDE	1				153.85%		53.85%	\$100.00	\$100.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	4	213.00	\$78.87	\$71.56	90.73%	\$71.56	-9.27%	\$58.00	\$83.00
MACKINAW STATE FOREST		213.00	\$78.87	\$71.56	90.73%	\$71.56	-9.27%	\$58.00	\$83.00
NORTHERN LOWER PENINSULA	4	213.00	\$78.87	\$71.56	90.73%	\$71.56	-9.27%	\$58.00	\$83.00
STATEWIDE					90.73%		-9 27%	\$58.00	\$83.00

## BOLTS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	37.00	\$944.15	\$944.15
MACKINAW STATE FOREST		37.00	\$944.15	\$944.15
NORTHERN LOWER PENINSULA	1	37.00	\$944.15	\$944.15
STATEWIDE	1		\$944.15	\$944.15