

## Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2005 TO 12/31/2005

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	3	106.00	\$126.07	\$99.07	78.58%	\$102.08	-19.02%	\$90.00	\$112.00
	5	277.70	\$131.78	\$112.96	85.72%	\$172.53		\$116.00	\$225.00
MACKINAW STATE FOREST	8	383.70	\$130.20	\$109.13	83.81%	\$153.07	17.56%	\$90.00	\$225.00
TRAVERSE CITY FOREST MGT UNI	8	276.10	\$108.79	\$95.12	87.43%	\$118.72	9.13%	\$95.00	\$200.00
CADILLAC FOREST MGT UNIT	3	172.50	\$117.35	\$94.59	80.60%	\$94.59	-19.40%	\$72.00	\$113.00
PERE MARQUETTE STATE FORES	11	448.60	\$112.09	\$94.91	84.68%	\$109.44	-2.36%	\$72.00	\$200.00
ROSCOMMON FOREST MGT UNIT	5	379.60	\$64.18	\$55.84	87.00%	\$58.32	-9.14%	\$55.00	\$162.00
GRAYLING FOREST MGT UNIT	7	1,025.10	\$62.23	\$56.87	91.39%	\$75.46	21.27%	\$52.00	\$100.00
GLADWIN FOREST MGT UNIT	1	80.10	\$89.14	\$67.00	75.16%	\$67.00	-24.84%	\$67.00	\$67.00
AUSABLE STATE FOREST	13	1,484.80	\$64.18	\$57.15	89.05%	\$70.62	10.04%	\$52.00	\$162.00
NORTHERN LOWER PENINSULA	32	2,317.10	\$84.39	\$73.07	86.59%	\$91.79	8.78%	\$52.00	\$225.00
STATEWIDE	32				86.59%		8.78%	\$52.00	\$225.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE
		(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
BASSWOOD BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	SOLD (1)		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE (6) \$100.00	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	(2)	AT TIME OF APPRAISAL (3) \$131.37	ADVERTISED PRICE (4) \$93.00	COLUMN 4 TO COLUMN 3 (5) 70.79%	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7) -23.88%	SOLD PRICE (8) \$100.00	SOLD PRICE (9) \$100.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	(1) (1) 9	(2) 7.20 542.90	AT TIME OF APPRAISAL (3) \$131.37 \$169.42	ADVERTISED PRICE (4) \$93.00 \$144.50	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29%	SOLD PRICE (6) \$100.00 \$155.71	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10%	SOLD PRICE (8) \$100.00 \$114.60	SOLD PRICE (9) \$100.00 \$269.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	SOLD (1) 1 9 2	(2) 7.20 542.90 39.40	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	SOLD (1) 1 9 2 3	(2) 7.20 542.90 39.40 130.60	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 15.23%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$178.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$250.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD       (1)       1       9       2       3       5	(2) 7.20 542.90 39.40 130.60	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$178.00 \$167.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$250.00 \$299.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD (1) 1 9 2 3 5 15	(2) 7.20 542.90 39.40 <u>130.60</u> 170.00	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24 \$153.63	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54% 84.74%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 15.23% 19.85% -1.18%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$167.00 \$167.00 \$167.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$250.00 \$299.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD (1) 1 9 2 3 5 15	(2) 7.20 542.90 39.40 130.60 170.00 954.00	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89 \$183.89	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24 \$153.63  \$70.51	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54% 83.54% 84.74% 69.75%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40  \$80.07	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 15.23% 19.85% -1.18% -20.80%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$178.00 \$167.00 \$167.00 \$100.00 \$70.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$299.00 \$299.00 \$299.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	SOLD (1) 1 9 2 3 5 15 9 1	(2) 7.20 542.90 39.40 <u>130.60</u> 170.00  954.00 135.00	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89 \$101.09 \$91.66	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24 \$153.63 \$70.51 \$67.00	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54% 83.54% 84.74% 69.75% 73.10%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40  \$80.07 \$67.00	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 15.23% -15.23% -1.18% -20.80% -26.90%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$167.00 \$167.00 \$100.00 \$70.00 \$67.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$299.00 \$299.00 \$299.00 \$120.00 \$67.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	SOLD       (1)       1       9       2       3       5       15       9       15       10	$(2)$ $7.20$ $542.90$ $39.40$ $\frac{130.60}{170.00}$ $$ $954.00$ $\frac{135.00}{1,089.00}$	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89 \$101.09 \$91.66 \$99.92	ADVERTISED PRICE (4) \$93.00 \$1144.50 \$151.61 \$154.24 \$153.63  \$70.51 \$67.00 \$70.08	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54% 84.74% 69.75% 73.10% 70.13%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40  \$80.07 \$67.00 \$78.45	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% -15.23% 19.85% -1.18% -20.80% -26.90% -21.49%	SOLD PRICE (8) \$100.00 \$114.60 \$167.00 \$167.00 \$100.00 \$70.00 \$67.00 \$67.00	SOLD PRICE (9) \$100.00 \$269.00 \$299.00 \$2299.00 \$299.00 \$299.00 \$120.00 \$120.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) 1 9 2 3 5 15 9 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(2) 7.20 542.90 39.40 130.60 170.00  954.00 135.00  1,089.00  118.30	AT TIME OF APPRAISAL (3) \$131.37 \$169.42 \$181.99 \$184.47 \$183.89 \$101.09 \$91.66 \$99.92 \$106.52	ADVERTISED PRICE (4) \$93.00 \$144.50 \$151.61 \$154.24 \$153.63  \$70.51 \$67.00 \$70.08 \$80.91	COLUMN 4 TO COLUMN 3 (5) 70.79% 85.29% 83.30% 83.62% 83.54% 84.74% 69.75% 73.10% 70.13% 75.96%	SOLD PRICE (6) \$100.00 \$155.71 \$246.40 \$212.56 \$220.40 \$220.40 \$80.07 \$67.00 \$78.45 \$122.47	FROM COL. 3 TO COL. 6 (7) -23.88% -8.10% 35.39% 15.23% 19.85% -1.18% -20.80% -26.90% -21.49% 14.98%	SOLD PRICE (8) \$100.00 \$1114.60 \$167.00 \$167.00 \$67.00 \$89.00	SOLD PRICE (9) \$100.00 \$269.00 \$250.00 \$250.00 \$299.00 \$120.00 \$120.00 \$120.00 \$150.00

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BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	69.10	\$109.00	\$88.00	80.73%	\$88.00	-19.27%	\$88.00	\$88.00
S STE MARIE FMU (NAUBINWAY)	1	44.30	\$116.54	\$99.00	84.95%	\$99.50	-14.62%	\$99.50	\$99.50
LAKE SUPERIOR STATE FOREST	2		\$111.95	\$92.30	82.45%	\$92.49	-17.38%	\$88.00	\$99.50
UPPER PENINSULA	2				82.45%		-17.38%	\$88.00	\$99.50
STATEWIDE	2				82.45%		-17.38%	\$88.00	\$99.50
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)
			(3) \$255.50	(4)	(5)			(8) \$565.00	
GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST	$\frac{2}{2}$	$\frac{23.70}{23.70}$	\$255.59 \$255.59	\$212.00 \$212.00	<u>82.95%</u> 82.95%	\$612.07 \$612.07	139.47% 139.47%	\$565.00 \$565.00	\$680.00 \$680.00
S STE MARIE FMU (NAUBINWAY)	1	0.60	\$255.59	\$333.00	84.99%	\$612.07	2.08%	\$400.00	\$680.00
LAKE SUPERIOR STATE FOREST			\$391.83	<u></u>		\$400.00	2.08%	\$400.00	\$400.00
	3	0.00	ψ001.00	4000.00	83.02%	\$400.00	134.34%	\$400.00	\$680.00
TRAVERSE CITY FOREST MGT UNI	3	132.20	\$264.07	\$298.97	113.22%	\$357.02	35.20%	\$200.00	\$500.00
PERE MARQUETTE STATE FORES			\$264.07	\$298.97	113.22%	\$357.02		\$200.00	\$500.00
NORTHERN LOWER PENINSULA	3	132.20	\$264.07	\$298.97	113.22%	\$357.02	35.20%	\$200.00	\$500.00
STATEWIDE	6				108.60%		50.34%	\$200.00	\$680.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	6	857.40	\$122.25	\$86.07	70.41%	\$194.67	59.24%	\$100.00	\$250.00
MACKINAW STATE FOREST	6	857.40	\$122.25	\$86.07	70.41%	\$194.67	59.24%	\$100.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	2	85.30	\$99.07	\$81.90	82.67%	\$90.50	-8.65%	\$85.00	\$100.00
CADILLAC FOREST MGT UNIT	4	214.20	\$134.68	\$105.73	78.51%	\$124.78	-7.35%	\$120.00	\$176.94
PERE MARQUETTE STATE FORES	6	299.50	\$124.54	\$98.94	79.45%	\$115.02	-7.64%	\$85.00	\$176.94
ROSCOMMON FOREST MGT UNIT	4	317.80	\$102.63	\$79.05	77.02%	\$149.62	45.78%	\$79.00	\$182.00
GRAYLING FOREST MGT UNIT	4	332.90	\$97.35	\$76.98	79.08%	\$154.29	58.49%	\$71.00	\$209.32
GLADWIN FOREST MGT UNIT	1	206.10	\$85.00	\$74.00	87.06%	\$74.00	-12.94%	\$74.00	\$74.00
AUSABLE STATE FOREST	9	856.80	\$96.34	\$77.03	79.96%	\$133.24	38.31%	\$71.00	\$209.32
NORTHERN LOWER PENINSULA	21	2,013.70	\$111.56	\$84.14	75.42%	\$156.69	40.45%	\$71.00	\$250.00
STATEWIDE	21				75.42%		40.45%	\$71.00	\$250.00

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	12.00	\$38.01	\$38.00	99.97%	\$67.65	77.98%	\$67.65	\$67.65
S STE MARIE FMU (DRUMMOND IS	1	59.80	\$37.04	\$41.50	112.04%	\$60.00	61.99%	\$60.00	\$60.00
LAKE SUPERIOR STATE FOREST	2	71.80	\$37.20	\$40.92	109.98%	\$61.28	64.72%	\$60.00	\$67.65
UPPER PENINSULA	2				109.98%		64.72%	\$60.00	\$67.65
GAYLORD FOREST MGT UNIT	1	123.00	\$140.16	\$125.00	89.18%	\$125.00	-10.82%	\$125.00	\$125.00
PIGEON RIVER FOREST MGT UNIT	1	24.00	\$118.76	\$95.00	79.99%	\$151.00	27.15%	\$151.00	\$151.00
ATLANTA FOREST MGT UNIT	4	275.70	\$135.52	\$129.58	95.62%	\$163.09	20.34%	\$132.00	\$211.16
MACKINAW STATE FOREST	6	422.70	\$135.92	\$126.28	92.91%	\$151.32	11.33%	\$125.00	\$211.16
TRAVERSE CITY FOREST MGT UNI	7	415.70	\$97.66	\$74.19	75.97%	\$97.79	0.13%	\$70.00	\$120.00
CADILLAC FOREST MGT UNIT	1	45.70	\$89.50	\$66.00	73.74%	\$66.00	-26.26%	\$66.00	\$66.00
PERE MARQUETTE STATE FORES	8	461.40	\$96.86	\$73.38	75.76%	\$94.64	-2.29%	\$66.00	\$120.00
GLADWIN FOREST MGT UNIT	13	1,956.70	\$88.19	\$69.83	79.19%	\$75.13	-14.81%	\$56.00	\$125.00
AUSABLE STATE FOREST	13	1,956.70	\$88.19	\$69.83	79.19%	\$75.13	-14.81%	\$56.00	\$125.00
NORTHERN LOWER PENINSULA	27	2,840.80	\$96.70	\$78.81	81.50%	\$89.63	-7.31%	\$56.00	\$211.16
STATEWIDE	29				81.77%		-6.61%	\$56.00	\$211.16
STATEWIDE MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MIXED HARDWOOD	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI	# OF SALES SOLD (1) 2	(2) 49.90	AT TIME OF APPRAISAL (3) \$157.09	AVERAGE ADVERTISED PRICE (4) \$139.12	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56%	AVERAGE SOLD PRICE (6) \$144.81	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82%	MINIMUM SOLD PRICE (8) \$143.00	MAXIMUM SOLD PRICE (9) \$150.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	# OF SALES SOLD (1) 2 2	(2) 49.90 40.60	AT TIME OF APPRAISAL (3) \$157.09 \$345.20	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16%	MINIMUM SOLD PRICE (8) \$143.00 \$510.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 2	(2) 49.90 40.60 137.70	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51%	MINIMUM SOLD PRICE (8) \$143.00 \$510.00 \$144.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) 2 2	(2) 49.90 40.60 137.70 178.30	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% 13.03%	MINIMUM SOLD PRICE (8) \$143.00 \$510.00 \$144.00 \$144.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00 \$525.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT	# OF SALES SOLD (1) 2 2	(2) 49.90 40.60 137.70 178.30 8.60	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% -13.03% 61.32%	MINIMUM SOLD PRICE (8) \$143.00 \$510.00 \$144.00 \$144.00 \$250.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00 \$525.00 \$250.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) 2 2	(2) 49.90 40.60 137.70 178.30	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76% 87.76%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% 13.03% 	MINIMUM SOLD PRICE (8) \$143.00 \$510.00 \$144.00 \$144.00 \$250.00 \$250.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00 \$525.00 \$250.00 \$250.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1) 2 2 2 2 4 4 1 1 1	(2) $49.90$ $40.60$ $$	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97 \$154.97	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00 \$136.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00 \$250.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% -13.03% 61.32%	MINIMUM SOLD PRICE (8) \$143.00 \$510.00 \$144.00 \$144.00 \$250.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00 \$525.00 \$250.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 2 2 2 2 4 2 4 1 1 7	$(2) \\ 49.90 \\ 40.60 \\ \frac{137.70}{178.30} \\ \frac{8.60}{8.60} \\ $	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97 \$154.97	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00 \$136.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76% 87.76% 81.14%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00 \$250.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% -9.51% -13.03% 61.32% 61.32% -0.10.89%	MINIMUM SOLD PRICE (8) \$143.00 \$144.00 \$144.00 \$144.00 \$250.00 \$250.00 \$143.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$525.00 \$250.00 \$250.00 \$525.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI	# OF SALES SOLD (1) 2 2 2 2 4 1 1 1 7 3	(2) $49.90$ $40.60$ $-137.70$ $-178.30$ $-8.60$ $-8.60$ $-8.60$ $-137.70$ $-178.30$	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97 \$154.97 \$154.97	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00 \$136.00 \$136.00 \$122.31	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76% 87.76% 81.14% 82.16%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00 \$250.00 \$250.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% 13.03% 61.32% 61.32% 10.89% 9.97%	MINIMUM SOLD PRICE (8) \$143.00 \$144.00 \$144.00 \$250.00 \$250.00 \$143.00 \$120.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$525.00 \$250.00 \$250.00 \$250.00 \$250.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	# OF SALES SOLD (1) 2 2 2 2 4 1 1 7 7 3 3 3	(2) 49.90 40.60 137.70 178.30 8.60 8.60  38.20	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97 \$154.97 \$154.97 \$154.87 \$148.87 \$148.87	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00 \$136.00 \$136.00 \$122.31 \$122.31	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76% 87.76% 81.14% 82.16%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00 \$250.00 \$250.00 \$250.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% 13.03% 61.32% 61.32% 61.32% 10.89% -9.97% 9.97%	MINIMUM SOLD PRICE (8) \$143.00 \$144.00 \$144.00 \$144.00 \$250.00 \$250.00 \$143.00 \$120.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$154.00 \$5250.00 \$250.00 \$250.00 \$250.00 \$250.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	# OF SALES SOLD (1) 2 2 2 2 4 1 1 7 7 3 3 3	$(2)$ $49.90$ $40.60$ $137.70$ $178.30$ $\frac{8.60}{8.60}$ $\frac{38.20}{38.20}$ $\frac{38.20}{38.20}$ $\frac{11.20}{38.20}$	AT TIME OF APPRAISAL (3) \$157.09 \$345.20 \$167.62 \$208.06 \$154.97 \$154.97 \$154.97 \$154.97 \$148.87 \$148.87 \$148.87 \$140.49	AVERAGE ADVERTISED PRICE (4) \$139.12 \$210.42 \$151.68 \$165.05 \$136.00 \$136.00 \$136.00 \$136.00 \$136.00 \$136.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 88.56% 60.96% 90.49% 79.33% 87.76% 87.76% 87.76% 81.14% 82.16% 82.16% 78.30%	AVERAGE SOLD PRICE (6) \$144.81 \$518.35 \$151.68 \$235.17 \$250.00 \$250.00 \$250.00 \$250.00 \$163.72 \$163.72 \$163.72 \$163.72	% CHANGE FROM COL. 3 TO COL. 6 (7) -7.82% 50.16% -9.51% -9.51% -13.03% 61.32% 61.32% -61.32% -0.132% -	MINIMUM SOLD PRICE (8) \$143.00 \$144.00 \$144.00 \$144.00 \$250.00 \$250.00 \$120.00 \$120.00 \$110.00	MAXIMUM SOLD PRICE (9) \$150.00 \$525.00 \$525.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00

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MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAK	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	193.00	\$194.07	\$126.00	64.93%	\$126.00	-35.07%	\$126.00	\$126.00
MACKINAW STATE FOREST	1	193.00	\$194.07	\$126.00	64.93%	\$126.00	-35.07%	\$126.00	\$126.00
TRAVERSE CITY FOREST MGT UNI	7	230.70	\$237.50	\$197.82	83.29%	\$297.56	25.29%	\$195.00	\$450.00
CADILLAC FOREST MGT UNIT	9	621.10	\$172.69	\$149.68	86.68%	\$271.12	57.00%	\$130.00	\$505.00
PERE MARQUETTE STATE FORES	<u> </u>	851.80	\$190.24	\$162.72	85.53%	\$278.28	46.28%	\$130.00	\$505.00
ROSCOMMON FOREST MGT UNIT	12	846.30	\$177.71	\$131.47	73.98%	\$176.27	-0.81%	\$79.00	\$541.00
GRAYLING FOREST MGT UNIT	8	535.90	\$191.74	\$151.33	78.93%	\$381.69	99.07%	\$121.00	\$565.00
GLADWIN FOREST MGT UNIT	13	1,181.80	\$186.71	\$154.13	82.55%	\$347.13	85.92%	\$145.00	\$718.80
AUSABLE STATE FOREST	33	2,564.00	\$184.79	\$146.07	79.04%	\$297.96	61.24%	\$79.00	\$718.80
NORTHERN LOWER PENINSULA	50	3,608.80	\$186.57	\$148.92	79.82%	\$284.12	52.28%	\$79.00	\$718.80
STATEWIDE	50				79.82%		52.28%	\$79.00	\$718.80
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
50F10000	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	11.00	\$50.00	\$47.00	94.00%	\$47.00	-6.00%	\$47.00	\$47.00
MACKINAW STATE FOREST	1	11.00	\$50.00	\$47.00	94.00%	\$47.00	-6.00%	\$47.00	\$47.00
NORTHERN LOWER PENINSULA	1	11.00	\$50.00	\$47.00	94.00%	\$47.00	-6.00%	\$47.00	\$47.00
STATEWIDE	1				94.00%		-6.00%	\$47.00	\$47.00
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CEDAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	3.70	\$100.00	\$82.00	82.00%	\$200.00	100.00%	\$200.00	\$200.00
ESCANABA RIVER STATE FOREST	1	3.70	\$100.00	\$82.00	82.00%	\$200.00	100.00%	\$200.00	\$200.00
UPPER PENINSULA	1				82.00%		100.00%	\$200.00	\$200.00
STATEWIDE	1				82.00%		100.00%	\$200.00	\$200.00
PAPER	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	15.90	\$143.52	\$102.00	71.07%	\$369.00	157.11%	\$369.00	\$369.00
CRYSTAL FALLS FOREST MGT UNI	1	43.00	\$143.52	\$113.00	78.73%	\$113.00	-21.27%	\$113.00	\$113.00
SHINGLETON FOREST MGT UNIT	1	19.90	\$291.58	\$239.00	81.97%	\$250.00	-14.26%	\$250.00	\$250.00
LAKE SUPERIOR STATE FOREST	1	19.90	\$291.58	\$239.00	81.97%	\$250.00	-14.26%	\$250.00	\$250.00
UPPER PENINSULA	3				78.82%		10.14%	\$113.00	\$369.00
STATEWIDE	3				78.82%		10.14%	\$113.00	\$369.00

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	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
Q. ASPEN	# OF SALLS SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3	(0)	TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1		• • • •	\$54.00	72.62%	\$101.02	35.85%	\$101.02	\$101.02
	1	22.00	· ·	<u>\$60.00</u>	80.69%	<u>\$100.00</u>	<u> </u>	\$100.00	\$100.00
MACKINAW STATE FOREST	2	54.00	\$74.36	\$56.44	75.91%	\$100.60	35.29%	\$100.00	\$101.02
CADILLAC FOREST MGT UNIT	1		\$114.05	\$100.00	87.68%	\$100.00		\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1	26.00	\$114.05	\$100.00	87.68%	\$100.00	-12.32%	\$100.00	\$100.00
ROSCOMMON FOREST MGT UNIT	2	76.60	\$63.82	\$55.79	87.41%	\$63.30	-0.82%	\$54.00	\$80.00
GRAYLING FOREST MGT UNIT	3	433.00	\$51.71	\$40.62	78.56%	\$84.69	63.77%	\$39.00	\$100.00
GLADWIN FOREST MGT UNIT	1	85.10	\$63.50	\$48.00	75.59%	\$48.00	-24.41%	\$48.00	\$48.00
AUSABLE STATE FOREST	6	594.70	\$54.96	\$43.63	79.39%	\$76.68	39.53%	\$39.00	\$100.00
NORTHERN LOWER PENINSULA	9	674.70	\$58.79	\$46.83	79.66%	\$79.49	35.22%	\$39.00	\$101.02
STATEWIDE	9				79.66%		35.22%	\$39.00	\$101.02
RED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	12	296.10	\$197.53	\$143.48	72.64%	\$250.99	27.07%	\$110.00	\$350.00
GWINN FOREST MGT UNIT	5	78.40	\$152.32	\$111.75	73.37%	\$184.66	21.23%	\$101.00	\$325.00
ESCANABA RIVER STATE FOREST	5	78.40	\$152.32	\$111.75	73.37%	\$184.66	21.23%	\$101.00	\$325.00
SHINGLETON FOREST MGT UNIT	2	136.90	\$185.85	\$152.77	82.20%	\$295.10	58.78%	\$177.00	\$400.00
NEWBERRY FOREST MGT UNIT	2	53.10	\$154.97	\$151.00	97.44%	\$237.67	53.36%	\$155.00	\$279.00
S STE MARIE FMU (NAUBINWAY)	1	17.50	\$194.22	\$155.00	79.81%	\$185.00	-4.75%	\$185.00	\$185.00
LAKE SUPERIOR STATE FOREST	5		\$178.66	\$152.50	85.36%	\$271.12	51.75%	\$155.00	\$400.00
UPPER PENINSULA	22				77.11%		34.93%	\$101.00	\$400.00
GAYLORD FOREST MGT UNIT	1	37.00	\$118.29	\$103.00	87.07%	\$103.00	-12.93%	\$103.00	\$103.00
MACKINAW STATE FOREST	1	37.00	\$118.29	\$103.00	87.07%	\$103.00	-12.93%	\$103.00	\$103.00
TRAVERSE CITY FOREST MGT UNI	11	399.30	\$146.23	\$115.37	78.90%	\$173.40	18.58%	\$98.00	\$400.00
PERE MARQUETTE STATE FORES	<u></u> <u>11</u>	399.30	\$146.23	\$115.37	78.90%	\$173.40	18.58%	\$98.00	\$400.00
ROSCOMMON FOREST MGT UNIT	3	47.20	\$355.04	\$222.98	62.80%	\$307.51	-13.39%	\$200.00	\$456.13
GLADWIN FOREST MGT UNIT	7	628.60	\$114.36	\$93.55	81.81%	\$259.43	126.86%	\$77.25	\$585.40
AUSABLE STATE FOREST	<u> </u>	675.80	\$131.17	<u></u>	78.21%	\$262.78		\$77.25	\$585.40
NORTHERN LOWER PENINSULA	22			\$107.19	78.74%	\$225.37	65.54%	\$77.25	\$585.40
STATEWIDE	44	7 -			78.06%		52.83%	\$77.25	\$585.40
							52.5070	<i></i> 20	<b>4000.10</b>

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	10.70	\$578.97	\$481.00	83.08%		3.63%	\$600.00	\$600.00
ESCANABA FOREST MGT UNIT	2	47.80	\$174.54	\$149.87	85.87%	\$210.02	20.33%	\$175.00	\$220.00
ESCANABA RIVER STATE FOREST	2	47.80	\$174.54	\$149.87	85.87%	\$210.02	20.33%	\$175.00	\$220.00
S STE MARIE FMU (SOO MAINLAN	1	12.20	\$300.00	\$372.00	124.00%	\$440.00	46.67%	\$440.00	\$440.00
LAKE SUPERIOR STATE FOREST	1	12.20	\$300.00	\$372.00	124.00%	\$440.00	46.67%	\$440.00	\$440.00
UPPER PENINSULA	4				92.59%		19.94%	\$175.00	\$600.00
GAYLORD FOREST MGT UNIT	4	179.00	\$376.64	\$326.92	86.80%	\$492.91	30.87%	\$305.10	\$710.15
ATLANTA FOREST MGT UNIT	2	74.90	\$376.64	\$339.88	90.24%	\$345.17	-8.36%	\$339.00	\$367.00
MACKINAW STATE FOREST	6	253.90	\$376.64	\$330.74	87.81%	\$449.33	19.30%	\$305.10	\$710.15
TRAVERSE CITY FOREST MGT UNI	15	808.90	\$451.32	\$363.17	80.47%	\$511.21	13.27%	\$240.00	\$1,069.00
CADILLAC FOREST MGT UNIT	6	262.10	\$427.92	\$394.43	92.17%	\$537.28	25.56%	\$400.00	\$702.00
PERE MARQUETTE STATE FORES	21	1,071.00	\$445.59	\$370.82	83.22%	\$517.59	16.16%	\$240.00	\$1,069.00
ROSCOMMON FOREST MGT UNIT	6	859.80	\$352.22	\$194.37	55.18%	\$335.63	-4.71%	\$260.00	\$612.00
GRAYLING FOREST MGT UNIT	18	1,443.20	\$252.78	\$214.96	85.04%	\$526.28	108.19%	\$174.00	\$983.00
GLADWIN FOREST MGT UNIT	4	196.00	\$296.48	\$251.49	84.83%	\$345.38	16.49%	\$230.00	\$450.00
AUSABLE STATE FOREST	28	2,499.00	\$290.42	\$210.74	72.56%	\$446.50	53.74%	\$174.00	\$983.00
NORTHERN LOWER PENINSULA	55	3,823.90	\$339.61	\$263.54	77.60%	\$466.60	37.39%	\$174.00	\$1,069.00
STATEWIDE	59				77.81%		37.15%	\$174.00	\$1,069.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	58.70	\$150.00	\$152.00	101.33%	\$200.00	33.33%	\$200.00	\$200.00
ESCANABA FOREST MGT UNIT	2	38.00	\$175.24	\$162.01	92.45%	\$228.89	30.62%	\$200.00	\$236.00
ESCANABA RIVER STATE FOREST	2	38.00	\$175.24	\$162.01	92.45%	\$228.89	30.62%	\$200.00	\$236.00
SHINGLETON FOREST MGT UNIT	8	490.30	\$277.09	\$234.04	84.46%	\$257.53	-7.06%	\$215.10	\$303.00
NEWBERRY FOREST MGT UNIT	8	730.20	\$319.72	\$261.26	81.72%	\$393.46	23.06%	\$200.00	\$512.73
S STE MARIE FMU (NAUBINWAY)	12	2,959.40	\$237.36	\$242.60	102.21%	\$250.63	5.59%	\$210.00	\$291.00
LAKE SUPERIOR STATE FOREST	28	4,179.90	\$256.41	\$244.86	95.49%	\$276.39	7.79%	\$200.00	\$512.73
UPPER PENINSULA	31				95.52%		8.14%	\$200.00	\$512.73
GAYLORD FOREST MGT UNIT	4	737.00	\$171.60	\$142.85	83.25%	\$206.54	20.36%	\$105.00	\$760.81
PIGEON RIVER FOREST MGT UNIT	8	1,195.00	\$149.66	\$127.57	85.24%	\$146.39	-2.19%	\$128.61	\$208.00
ATLANTA FOREST MGT UNIT	11	638.60	\$150.57	\$137.03	91.00%	\$249.93	65.99%	\$129.01	\$451.26
MACKINAW STATE FOREST	23	2,570.60	\$156.18	\$134.30	85.99%	\$189.36	21.25%	\$105.00	\$760.81
TRAVERSE CITY FOREST MGT UNI	30	3,689.00	\$197.69	\$179.75	90.93%	\$235.63	19.19%	\$121.00	\$488.64
CADILLAC FOREST MGT UNIT	11	797.30	\$175.03	\$161.94	92.53%	\$254.42	45.36%	\$150.00	\$710.00
PERE MARQUETTE STATE FORES	41	4,486.30	\$193.66	\$176.59	91.18%	\$238.97	23.40%	\$121.00	\$710.00
ROSCOMMON FOREST MGT UNIT	13	3,280.50	\$152.49	\$128.52	84.28%	\$182.81	19.88%	\$97.00	\$376.01
GRAYLING FOREST MGT UNIT	24	3,316.80	\$229.69	\$199.68	86.94%	\$245.47	6.87%	\$150.00	\$608.00
GLADWIN FOREST MGT UNIT	6	1,554.10	\$212.45	\$191.45	90.11%	\$273.86	28.91%	\$159.00	\$754.45
AUSABLE STATE FOREST	43	8,151.40	\$195.34	\$169.47	86.76%	\$225.67	15.53%	\$97.00	\$754.45
NORTHERN LOWER PENINSULA	107	15,208.30	\$188.22	\$165.63	87.99%	\$223.45	18.72%	\$97.00	\$760.81
STATEWIDE	138				90.07%		15.81%	\$97.00	\$760.81

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SAWLOGS (MBF, see ge		/							
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	17	818.70	\$991.50	\$729.80	73.61%	\$1,242.31	25.30%	\$400.00	\$1,681.40
CRYSTAL FALLS FOREST MGT UNI	12	468.50	\$505.67	\$410.73	81.23%	\$1,474.28	191.55%	\$345.00	\$2,493.00
GWINN FOREST MGT UNIT	15	440.70	\$489.15	\$406.88	83.18%	\$942.36	92.65%	\$360.00	\$2,477.00
ESCANABA FOREST MGT UNIT	2	51.30	\$451.85	\$401.63	88.89%	\$1,077.00	138.35%	\$1,000.00	\$1,148.50
ESCANABA RIVER STATE FOREST		492.00	\$485.26	\$406.33	83.74%	\$956.40	97.09%	\$360.00	\$2,477.00
SHINGLETON FOREST MGT UNIT	10	1,017.40	\$1,047.13	\$904.56	86.38%	\$1,158.81	10.66%	\$850.00	\$1,396.84
NEWBERRY FOREST MGT UNIT	5	185.40	\$1,114.67	\$1,085.77	97.41%	\$1,339.91	20.21%	\$962.00	\$1,407.00
S STE MARIE FMU (NAUBINWAY)	18	701.00	\$987.75	\$899.48	91.06%	\$1,233.42	24.87%	\$800.00	\$1,885.00
S STE MARIE FMU (SOO MAINLAN	2	8.10	\$320.51	\$340.75	106.32%	\$395.46	23.38%	\$384.50	\$420.00
LAKE SUPERIOR STATE FOREST	35	1,911.90	\$1,028.83	\$917.88	89.22%	\$1,200.49	16.69%	\$384.50	\$1,885.00
UPPER PENINSULA	81				84.34%		37.46%	\$345.00	\$2,493.00
GAYLORD FOREST MGT UNIT	17	795.00	\$644.49	\$482.51	74.87%	\$725.35	12.55%	\$350.00	\$2,136.80
PIGEON RIVER FOREST MGT UNIT	1	59.00	\$518.97	\$405.00	78.04%	\$1,298.00	150.11%	\$1,298.00	\$1,298.00
MACKINAW STATE FOREST	18	854.00	\$635.82	\$477.16	75.05%	\$764.91	20.30%	\$350.00	\$2,136.80
TRAVERSE CITY FOREST MGT UNI	13	608.20	\$533.66	\$411.31	77.07%	\$725.82	36.01%	\$325.00	\$1,537.00
PERE MARQUETTE STATE FORES	13	608.20	\$533.66	\$411.31	77.07%	\$725.82	36.01%	\$325.00	\$1,537.00
GRAYLING FOREST MGT UNIT	1	122.80	\$139.00	\$114.00	82.01%	\$400.00	187.77%	\$400.00	\$400.00
AUSABLE STATE FOREST	1	122.80	\$139.00	\$114.00	82.01%	\$400.00	187.77%	\$400.00	\$400.00
NORTHERN LOWER PENINSULA	32	1,585.00	\$558.13	\$423.75	75.92%	\$721.64	29.30%	\$325.00	\$2,136.80
STATEWIDE	113				82.54%		35.72%	\$325.00	\$2,493.00
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	4.40	\$100.63	\$65.91	65.49%	\$83.72	-16.81%	\$78.00	\$103.15
UPPER PENINSULA	2				65.49%		-16.81%	\$78.00	\$103.15
GAYLORD FOREST MGT UNIT	3	73.00	\$92.61	\$59.79	64.56%	\$105.62	14.04%	\$45.00	\$120.00
PIGEON RIVER FOREST MGT UNIT	1	48.00	\$86.00	\$63.00	73.26%	\$63.00	-26.74%	\$63.00	\$63.00
MACKINAW STATE FOREST	4	121.00	\$89.99	\$61.07	67.86%	\$88.71	-1.42%	\$45.00	\$120.00
NORTHERN LOWER PENINSULA	4	121.00	\$89.99	\$61.07	67.86%	\$88.71	-1.42%	\$45.00	\$120.00
STATEWIDE	6				67.77%		-2.02%	\$45.00	\$120.00

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SAWLOGS (IMBF, see ge		/							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	132.20	\$66.14	\$95.00	143.63%	\$140.52	112.46%	\$120.00	\$145.00
CADILLAC FOREST MGT UNIT	1	22.80	\$70.00	\$62.00	88.57%	\$62.00	-11.43%	\$62.00	\$62.00
PERE MARQUETTE STATE FORES	3	155.00	\$66.71	\$90.15	135.14%	\$128.97	93.33%	\$62.00	\$145.00
ROSCOMMON FOREST MGT UNIT	2	104.40	\$130.91	\$103.42	79.00%	\$103.42	-21.00%	\$96.00	\$109.00
GRAYLING FOREST MGT UNIT	1	23.10	\$54.65	\$34.00	62.21%	\$34.00	-37.79%	\$34.00	\$34.00
GLADWIN FOREST MGT UNIT	1	15.10	\$54.65	\$46.50	85.09%	\$70.00	28.09%	\$70.00	\$70.00
AUSABLE STATE FOREST	4	142.60	\$110.48	\$86.15	77.98%	\$88.64	-19.77%	\$34.00	\$109.00
NORTHERN LOWER PENINSULA	7	297.60	\$87.68	\$88.23	100.62%	\$109.64	25.05%	\$34.00	\$145.00
STATEWIDE	7				100.62%		25.05%	\$34.00	\$145.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	78.70	\$148.21	\$135.60	91.49%	\$190.39	28.46%	\$140.00	\$200.00
ESCANABA RIVER STATE FOREST	2	78.70	\$148.21	\$135.60	91.49%	\$190.39	28.46%	\$140.00	\$200.00
SHINGLETON FOREST MGT UNIT	5	307.50	\$164.29	\$132.97	80.94%	\$187.12	13.89%	\$150.05	\$300.00
NEWBERRY FOREST MGT UNIT	1	8.40	\$117.43	\$114.00	97.08%	\$206.00	75.42%	\$206.00	\$206.00
S STE MARIE FMU (NAUBINWAY)	2	153.00	\$164.10	\$120.47	73.42%	\$141.06		\$133.00	\$200.00
LAKE SUPERIOR STATE FOREST	8	468.90	\$163.39	\$128.55	78.68%	\$172.43	5.53%	\$133.00	\$300.00
	10				80.37%		8.56%	\$133.00	\$300.00
ATLANTA FOREST MGT UNIT	1	59.70	\$75.64	\$64.00	84.61%	\$110.00	45.43%	\$110.00	\$110.00
MACKINAW STATE FOREST	1	59.70	\$75.64	\$64.00	84.61%	\$110.00	45.43%	\$110.00	\$110.00
TRAVERSE CITY FOREST MGT UNI	4	67.00	\$91.74	\$86.80	94.62%	\$115.74	26.16%	\$51.00	\$140.00
			\$161.60		74.88%	\$121.00		\$121.00	\$121.00
PERE MARQUETTE STATE FORES	5	82.20	\$104.66	\$93.13	88.98%	\$116.71	11.52%	\$51.00	\$140.00
	$\frac{1}{$		\$77.79	\$55.00	70.70%	\$382.00		\$382.00	\$382.00
AUSABLE STATE FOREST	1	26.00	\$77.79	\$55.00	70.70%	\$382.00	391.07%	\$382.00	\$382.00
NORTHERN LOWER PENINSULA	7	167.90	\$90.18	\$76.87	85.24%	\$155.41	72.33%	\$51.00	\$382.00
STATEWIDE	17				81.09%		17.90%	\$51.00	\$382.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	183.50	\$59.23	\$38.62	65.21%	\$81.57	37.71%	\$21.00	\$100.00
	6				65.21%		37.71%	\$21.00	\$100.00
STATEWIDE	6				65.21%		37.71%	\$21.00	\$100.00

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### SAWLOGS (MBF, see general note 3)

0/11/2000 (IND), 300 gc		<u>,</u>							
YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	11	121.00	\$461.46	\$327.87	71.05%	\$540.60	17.15%	\$200.00	\$780.00
GWINN FOREST MGT UNIT	2	19.70	\$240.15	\$165.27	68.82%	\$218.08	-9.19%	\$137.00	\$379.00
ESCANABA RIVER STATE FOREST	2	<u> </u>	\$240.15	\$165.27	68.82%	\$218.08	-9.19%	\$137.00	\$379.00
SHINGLETON FOREST MGT UNIT	1	4.80	\$261.01	\$227.00	86.97%	\$500.00	91.56%	\$500.00	\$500.00
S STE MARIE FMU (NAUBINWAY)	1	4.00	\$261.01	\$217.00	83.14%	\$350.00	34.09%	\$350.00	\$350.00
S STE MARIE FMU (SOO MAINLAN	1	2.20	\$304.00	\$304.00	100.00%	\$466.55	53.47%	\$466.55	\$466.55
LAKE SUPERIOR STATE FOREST	3	11.00	\$269.61	\$238.76	88.56%	\$438.76	62.74%	\$350.00	\$500.00
UPPER PENINSULA	16				71.70%		17.32%	\$137.00	\$780.00
STATEWIDE	16				71.70%		17.32%	\$137.00	\$780.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	22.00	\$1,094.53	\$1,094.53
ATLANTA FOREST MGT UNIT	2	35.40	\$400.00	\$400.00
MACKINAW STATE FOREST	3		\$400.00	\$1,094.53
TRAVERSE CITY FOREST MGT UNI	2	15.70	\$541.00	\$1,569.79
CADILLAC FOREST MGT UNIT	4	145.20	\$450.00	\$1,444.00
PERE MARQUETTE STATE FORES	6	160.90	\$450.00	\$1,569.79
GRAYLING FOREST MGT UNIT	1	46.60	\$511.27	\$511.27
AUSABLE STATE FOREST	1	46.60	\$511.27	\$511.27
NORTHERN LOWER PENINSULA	10	264.90	\$400.00	\$1,569.79
STATEWIDE	10		\$400.00	\$1,569.79
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	43.60	\$525.00	\$525.00
UPPER PENINSULA	1		\$525.00	\$525.00
TRAVERSE CITY FOREST MGT UNI	3	214.80	\$367.10	\$774.58
PERE MARQUETTE STATE FORES	3	214.80	\$367.10	\$774.58
NORTHERN LOWER PENINSULA	3	214.80	\$367.10	\$774.58
STATEWIDE	4		\$367.10	\$774.58
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
CHERRY	SOLD			
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	5.90	\$1,500.00	\$1,500.00
UPPER PENINSULA	1		\$1,500.00	\$1,500.00
GAYLORD FOREST MGT UNIT	1	3.00	\$1,710.92	\$1,710.92
MACKINAW STATE FOREST	1	3.00	\$1,710.92	\$1,710.92
NORTHERN LOWER PENINSULA	1	3.00	\$1,710.92	\$1,710.92
STATEWIDE	2		\$1,500.00	\$1,710.92

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#### SAWLOGS EXCLUSION (MBF, see general note 3)

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	45.00	\$445.00	\$445.00
CADILLAC FOREST MGT UNIT	1	128.20	\$511.00	\$511.00
PERE MARQUETTE STATE FORES	2	173.20	\$445.00	\$511.00
GRAYLING FOREST MGT UNIT	2	74.70	\$434.68	\$863.00
GLADWIN FOREST MGT UNIT	1	83.00	\$391.00	\$391.00
AUSABLE STATE FOREST	3	157.70	\$391.00	\$863.00
NORTHERN LOWER PENINSULA	5	330.90	\$391.00	\$863.00
STATEWIDE	5		\$391.00	\$863.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	57.30	\$391.00	\$391.00
PERE MARQUETTE STATE FORES	1	57.30	\$391.00	\$391.00
ROSCOMMON FOREST MGT UNIT	1	36.10	\$936.00	\$936.00
GLADWIN FOREST MGT UNIT	1	51.00	\$385.00	\$385.00
AUSABLE STATE FOREST	2	87.10	\$385.00	\$936.00
NORTHERN LOWER PENINSULA	3	144.40	\$385.00	\$936.00
STATEWIDE	3		\$385.00	\$936.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	8.90	\$911.00	\$911.00
GWINN FOREST MGT UNIT	1	19.30	\$992.64	\$992.64
ESCANABA FOREST MGT UNIT	1	22.20	\$1,901.00	\$1,901.00
ESCANABA RIVER STATE FOREST	2	41.50	\$992.64	\$1,901.00
UPPER PENINSULA	3		\$911.00	\$1,901.00
STATEWIDE	3		\$911.00	\$1,901.00

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#### SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	28.70	\$1,329.45	\$1,329.45
PERE MARQUETTE STATE FORES	1	28.70	\$1,329.45	\$1,329.45
GRAYLING FOREST MGT UNIT	1	10.60	\$980.00	\$980.00
GLADWIN FOREST MGT UNIT	2	143.00	\$1,068.00	\$1,849.50
AUSABLE STATE FOREST	3	153.60	\$980.00	\$1,849.50
NORTHERN LOWER PENINSULA	4	182.30	\$980.00	\$1,849.50
STATEWIDE	4		\$980.00	\$1,849.50
PAPER	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	(1)	(2)		
BARAGA FOREST MGT UNIT	1	27.50	\$1,367.02	\$1,367.02
ESCANABA FOREST MGT UNIT	2	65.00	\$2,075.00	\$2,987.60
ESCANABA RIVER STATE FOREST	2	65.00	\$2,075.00	\$2,987.60
S STE MARIE FMU (NAUBINWAY)	1	10.40	\$900.00	\$900.00
LAKE SUPERIOR STATE FOREST	1	10.40	\$900.00	\$900.00
UPPER PENINSULA	4		\$900.00	\$2,987.60
STATEWIDE	4		\$900.00	\$2,987.60
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	27.20	\$361.00	\$361.00
PERE MARQUETTE STATE FORES	1	27.20	\$361.00	\$361.00
NORTHERN LOWER PENINSULA	1	27.20	\$361.00	\$361.00
STATEWIDE	1		\$361.00	\$361.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

RED	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
MAPLE	(1)	(2)		
BARAGA FOREST MGT UNIT	2	135.30	\$650.00	\$650.00
UPPER PENINSULA	2		\$650.00	\$650.00
ATLANTA FOREST MGT UNIT	1	3.20	\$2,000.00	\$2,000.00
MACKINAW STATE FOREST	1	3.20	\$2,000.00	\$2,000.00
ROSCOMMON FOREST MGT UNIT	1	22.90	\$1,348.77	\$1,348.77
GRAYLING FOREST MGT UNIT	1	126.10	\$699.17	\$699.17
GLADWIN FOREST MGT UNIT	1	29.80	\$701.24	\$701.24
AUSABLE STATE FOREST	3	178.80	\$699.17	\$1,348.77
NORTHERN LOWER PENINSULA	4	182.00	\$699.17	\$2,000.00
STATEWIDE	6		\$650.00	\$2,000.00
RED OAK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	36.00	\$1,461.00	\$1,461.00
MACKINAW STATE FOREST	1	36.00	\$1,461.00	\$1,461.00
TRAVERSE CITY FOREST MGT UNI	1	47.40	\$1,198.00	\$1,198.00
CADILLAC FOREST MGT UNIT	2	108.60	\$1,200.00	\$1,450.00
PERE MARQUETTE STATE FORES	3	156.00	\$1,198.00	\$1,450.00
GRAYLING FOREST MGT UNIT	2	113.20	\$1,290.00	\$2,591.09
AUSABLE STATE FOREST	2	113.20	\$1,290.00	\$2,591.09
NORTHERN LOWER PENINSULA	6	305.20	\$1,198.00	\$2,591.09
STATEWIDE	6		\$1,198.00	\$2,591.09
RED PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	40.50	\$1,275.67	\$1,275.67
GWINN FOREST MGT UNIT	3	66.00	\$1,157.98	\$4,248.50
ESCANABA RIVER STATE FOREST	3	66.00	\$1,157.98	\$4,248.50
UPPER PENINSULA	4		\$1,157.98	\$4,248.50
ROSCOMMON FOREST MGT UNIT	1	25.80	\$1,213.00	\$1,213.00
GRAYLING FOREST MGT UNIT	4	92.10	\$892.42	\$1,860.00
GLADWIN FOREST MGT UNIT	3	117.00	\$1,118.20	\$2,265.00
AUSABLE STATE FOREST	8	234.90	\$892.42	\$2,265.00
NORTHERN LOWER PENINSULA	8	234.90	\$892.42	\$2,265.00
STATEWIDE	12		\$892.42	\$4,248.50

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## SAWLOGS EXCLUSION (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	2	60.60	\$3,344.62	\$3,449.00
ESCANABA FOREST MGT UNIT	1	11.00	\$2,800.00	\$2,800.00
ESCANABA RIVER STATE FOREST	1	11.00	\$2,800.00	\$2,800.00
S STE MARIE FMU (NAUBINWAY)	1	4.60	\$3,400.00	\$3,400.00
LAKE SUPERIOR STATE FOREST	1	4.60	\$3,400.00	\$3,400.00
UPPER PENINSULA	4		\$2,800.00	\$3,449.00
STATEWIDE	4		\$2,800.00	\$3,449.00
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	3.00	\$400.00	\$400.00
UPPER PENINSULA	1		\$400.00	\$400.00
STATEWIDE	1		\$400.00	\$400.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	65.40	\$1,450.00	\$3,350.00
ESCANABA RIVER STATE FOREST	2	65.40	\$1,450.00	\$3,350.00
UPPER PENINSULA	2		\$1,450.00	\$3,350.00
TRAVERSE CITY FOREST MGT UNI	1	23.50	\$474.83	\$474.83
PERE MARQUETTE STATE FORES	1	23.50	\$474.83	\$474.83
NORTHERN LOWER PENINSULA	1	23.50	\$474.83	\$474.83
STATEWIDE	3		\$474.83	\$3,350.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	3	1,479.00	\$25.73	\$19.36	75.26%	\$19.36	-24.74%	\$16.30	\$23.50
ESCANABA RIVER STATE FOREST	3	1,479.00	\$25.73	\$19.36	75.26%	\$19.36	-24.74%	\$16.30	\$23.50
UPPER PENINSULA	3				75.26%		-24.74%	\$16.30	\$23.50
GAYLORD FOREST MGT UNIT	4	3,329.00	\$22.20	\$20.00	90.08%	\$54.56	145.78%	\$20.65	\$62.90
PIGEON RIVER FOREST MGT UNIT	1	105.00	\$21.73	\$15.20	69.95%	\$16.00	-26.37%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	8	2,605.00	\$21.74	\$18.25	83.94%	\$29.29	34.74%	\$15.60	\$37.26
MACKINAW STATE FOREST	13	6,039.00	\$21.99	\$19.16	87.12%	\$42.99	95.47%	\$15.60	\$62.90
TRAVERSE CITY FOREST MGT UNI	14	3,703.20	\$26.62	\$21.66	81.36%	\$24.69	-7.24%	\$14.50	\$39.50
CADILLAC FOREST MGT UNIT	14	7,660.20	\$26.11	\$25.27	96.80%	\$28.34	8.57%	\$20.55	\$40.00
PERE MARQUETTE STATE FORES	28	11,363.40	\$26.27	\$24.09	91.70%	\$27.15	3.35%	\$14.50	\$40.00
ROSCOMMON FOREST MGT UNIT	4	869.00	\$23.95	\$19.89	83.03%	\$20.97	-12.44%	\$18.95	\$42.00
GRAYLING FOREST MGT UNIT	16	6,446.00	\$21.24	\$18.74	88.24%	\$25.90	21.95%	\$14.40	\$71.00
GLADWIN FOREST MGT UNIT	1	477.00	\$23.75	\$17.80	74.95%	\$17.80	-25.05%	\$17.80	\$17.80
AUSABLE STATE FOREST	21	7,792.00	\$21.69	\$18.81	86.71%	\$24.86	14.57%	\$14.40	\$71.00
NORTHERN LOWER PENINSULA	62	25,194.40	\$23.83	\$21.28	89.28%	\$30.24	26.89%	\$14.40	\$71.00
STATEWIDE	65				88.44%		23.81%	\$14.40	\$71.00
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	754.10	\$23.05	\$16.79	72.84%	\$19.59	-15.00%	\$16.15	\$21.00
CRYSTAL FALLS FOREST MGT UNI	1	78.00	\$26.08	\$10.40	39.88%	\$20.00	-23.31%	\$20.00	\$20.00
GWINN FOREST MGT UNIT	9	1,539.40	\$28.41	\$22.30	78.52%	\$35.62	25.37%	\$22.55	\$57.00
ESCANABA FOREST MGT UNIT	5		\$30.84	<u>\$24.51 - \$24.51 - </u>	79.46%	\$24.64		\$21.00	\$30.00
ESCANABA RIVER STATE FOREST	14	3,050.30	\$29.61	\$23.40	79.00%	\$30.18	1.92%	\$21.00	\$57.00
SHINGLETON FOREST MGT UNIT	3	391.00	\$24.33	\$17.47	71.80%	\$30.17	24.02%	\$28.00	\$33.00
NEWBERRY FOREST MGT UNIT	5	650.00	\$27.56	\$24.08	87.39%	\$33.77	22.57%	\$30.00	\$40.00
S STE MARIE FMU (NAUBINWAY)	6	1,423.00	\$24.59	\$20.72	84.25%	\$36.96	50.28%	\$25.00	\$40.00
S STE MARIE FMU (SOO MAINLAN	1	360.00	\$13.94	\$13.25	95.05%	\$21.30	52.80%	\$21.30	\$21.30
S STE MARIE FMU (DRUMMOND IS	1	219.00	\$10.95	\$12.05	110.05%	\$13.00	18.72%	\$13.00	\$13.00
LAKE SUPERIOR STATE FOREST	16	3,043.00	\$22.95	\$19.51	85.02%	\$31.83	38.69%	\$13.00	\$40.00
UPPER PENINSULA	33				80.30%		14.30%	\$13.00	\$57.00
STATEWIDE	33				80.30%		14.30%	\$13.00	\$57.00

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BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	229.00	\$24.28	\$23.00	94.73%	\$26.00	7.08%	\$26.00	\$26.00
ESCANABA RIVER STATE FOREST	1	229.00	\$24.28	\$23.00	94.73%	\$26.00	7.08%	\$26.00	\$26.00
SHINGLETON FOREST MGT UNIT	1	43.00	\$25.11	\$21.60	86.02%	\$25.00	-0.44%	\$25.00	\$25.00
S STE MARIE FMU (SOO MAINLAN	1	130.00	\$9.00	\$9.00	100.00%	\$9.00	0.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	2	173.00	\$13.00	\$12.13	93.29%	\$12.98	-0.21%	\$9.00	\$25.00
UPPER PENINSULA	3				94.31%		4.98%	\$9.00	\$26.00
STATEWIDE	3				94.31%		4.98%	\$9.00	\$26.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,670.00	\$8.83	\$6.43	72.83%	\$19.28	118.47%	\$7.30	\$19.72
ESCANABA FOREST MGT UNIT	2	417.00	\$17.04	\$15.48	90.83%	\$25.85	51.74%	\$23.00	\$30.00
ESCANABA RIVER STATE FOREST	2	417.00	\$17.04	\$15.48	90.83%	\$25.85	51.74%	\$23.00	\$30.00
UPPER PENINSULA	5				78.69%		96.77%	\$7.30	\$30.00
GAYLORD FOREST MGT UNIT	5	1,941.00	\$11.51	\$7.41	64.41%	\$14.19	23.30%	\$10.00	\$37.99
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$4.20	-21.35%	\$4.20	\$4.20
MACKINAW STATE FOREST	6	2,406.00	\$10.32	\$6.79	65.84%	\$12.26	18.83%	\$4.20	\$37.99
NORTHERN LOWER PENINSULA	6	2,406.00	\$10.32	\$6.79	65.84%	\$12.26	18.83%	\$4.20	\$37.99
STATEWIDE	11				71.85%		55.32%	\$4.20	\$37.99
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	372.00	\$15.65	\$11.40	72.84%	\$45.37	189.90%	\$45.37	\$45.37
LAKE SUPERIOR STATE FOREST			\$15.65	\$11.40	72.84%	\$45.37		\$45.37	\$45.37
UPPER PENINSULA	1				72.84%		189.90%	\$45.37	\$45.37
TRAVERSE CITY FOREST MGT UNI	1	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
PERE MARQUETTE STATE FORES	1	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
NORTHERN LOWER PENINSULA	1	313.00	\$8.19	\$5.80	70.82%	\$5.80	-29.18%	\$5.80	\$5.80
STATEWIDE	2				72.22%		122.93%	\$5.80	\$45.37

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PULPWOOD (Colds, see	general not	le 3)							
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	312.90	\$15.68	\$13.00	82.91%	\$20.00	27.55%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES	1	312.90	\$15.68	\$13.00	82.91%	\$20.00	27.55%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA	1	312.90	\$15.68	\$13.00	82.91%	\$20.00	27.55%	\$20.00	\$20.00
STATEWIDE	1				82.91%		27.55%	\$20.00	\$20.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	553.00	\$14.30	\$12.30	86.01%	\$66.42	364.48%	\$66.42	\$66.42
CRYSTAL FALLS FOREST MGT UNI	2	267.00	\$27.78	\$15.17	54.63%	\$36.20	30.32%	\$30.15	\$40.00
GWINN FOREST MGT UNIT	5	1,566.10	\$38.51	\$35.15	91.28%	\$52.57	36.49%	\$12.01	\$71.00
ESCANABA FOREST MGT UNIT	2	744.90	\$27.13	\$18.42	67.88%	\$18.42	-32.12%	\$18.00	\$19.00
ESCANABA RIVER STATE FOREST	7	2,311.00	\$34.84	\$29.76	85.40%	\$41.56	19.27%	\$12.01	\$71.00
SHINGLETON FOREST MGT UNIT	9	3,991.00	\$44.48	\$35.57	79.95%	\$50.43	13.36%	\$37.35	\$72.56
NEWBERRY FOREST MGT UNIT	6	1,361.10	\$41.96	\$34.61	82.48%	\$46.48	10.75%	\$32.20	\$68.00
S STE MARIE FMU (NAUBINWAY)	2	704.00	\$37.11	\$29.74	80.13%	\$38.83	4.63%	\$38.20	\$40.00
S STE MARIE FMU (SOO MAINLAN	2	1,638.00	\$19.51	\$18.95	97.13%	\$22.44	15.00%	\$22.40	\$22.45
LAKE SUPERIOR STATE FOREST	19	7,694.10	\$38.05	\$31.33	82.34%	\$42.71	12.25%	\$22.40	\$72.56
UPPER PENINSULA	29				82.52%		21.22%	\$12.01	\$72.56
STATEWIDE	29				82.52%		21.22%	\$12.01	\$72.56
HEMLOCK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	1	243.00	\$7.50	\$4.60	61.33%	\$15.00	100.00%	\$15.00	\$15.00
LAKE SUPERIOR STATE FOREST	1	243.00	\$7.50	\$4.60	61.33%	\$15.00	100.00%	\$15.00	\$15.00
UPPER PENINSULA	1				61.33%		100.00%	\$15.00	\$15.00
STATEWIDE	1				61.33%		100.00%	\$15.00	\$15.00

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	2,704.80	\$52.01	\$42.04	80.83%	\$77.62	49.25%	\$77.42	\$78.17
CRYSTAL FALLS FOREST MGT UNI	3	2,043.00	\$59.85	\$53.98	90.19%	\$84.30	40.85%	\$51.00	\$92.01
GWINN FOREST MGT UNIT	13	6,608.40	\$63.06	\$55.92	88.68%	\$76.54	21.39%	\$50.35	\$147.22
ESCANABA FOREST MGT UNIT	1	135.00	\$30.00	\$29.00	96.67%	\$50.00	66.67%	\$50.00	\$50.00
ESCANABA RIVER STATE FOREST	14	6,743.40	\$62.39	\$55.38	88.76%	\$76.01	21.82%	\$50.00	\$147.22
SHINGLETON FOREST MGT UNIT	12	6,652.00	\$58.81	\$50.91	86.55%	\$71.55	21.65%	\$56.30	\$86.00
NEWBERRY FOREST MGT UNIT	17	23,469.80	\$55.90	\$42.68	76.35%	\$68.22	22.04%	\$46.20	\$75.45
S STE MARIE FMU (NAUBINWAY)	6	1,988.00	\$56.03	\$53.66	95.76%	\$63.60	13.51%	\$56.00	\$70.00
S STE MARIE FMU (SOO MAINLAN	1	50.00	\$50.17	\$48.65	96.97%	\$49.70	-0.94%	\$49.70	\$49.70
LAKE SUPERIOR STATE FOREST	36	32,159.80	\$56.50	\$45.07	79.77%	\$68.59	21.40%	\$46.20	\$86.00
UPPER PENINSULA	55				81.85%		23.99%	\$46.20	\$147.22
GAYLORD FOREST MGT UNIT	7	5,101.00	\$33.97	\$28.54	84.02%	\$34.64	1.98%	\$25.50	\$126.02
PIGEON RIVER FOREST MGT UNIT	2	251.00	\$30.08	\$23.14	76.94%	\$38.60	28.32%	\$32.61	\$41.01
ATLANTA FOREST MGT UNIT	14	10,089.00	\$33.80	\$27.11	80.20%	\$34.95	3.41%	\$19.50	\$100.00
MACKINAW STATE FOREST	23	15,441.00	\$33.79	\$27.52	81.42%	\$34.91	3.29%	\$19.50	\$126.02
TRAVERSE CITY FOREST MGT UNI	22	14,180.00	\$23.97	\$18.57	77.49%	\$33.54	39.91%	\$13.90	\$48.00
CADILLAC FOREST MGT UNIT	12	9,006.20	\$26.71	\$23.20	86.86%	\$37.11	38.93%	\$20.45	\$56.61
PERE MARQUETTE STATE FORES	34	23,186.20	\$25.04	\$20.37	81.37%	\$34.93	39.51%	\$13.90	\$56.61
ROSCOMMON FOREST MGT UNIT	8	1,838.00	\$24.20	\$18.04	74.55%	\$21.88	-9.58%	\$10.50	\$45.00
GRAYLING FOREST MGT UNIT	17	8,083.00	\$26.51	\$21.84	82.39%	\$36.26	36.77%	\$15.75	\$68.33
GLADWIN FOREST MGT UNIT	7	5,617.00	\$25.32	\$24.19	95.54%	\$24.78	-2.12%	\$20.00	\$42.00
AUSABLE STATE FOREST	32	15,538.00	\$25.81	\$22.24	86.18%	\$30.41	17.83%	\$10.50	\$68.33
NORTHERN LOWER PENINSULA	89	54,165.20	\$27.75	\$22.94	82.67%	\$33.62	21.16%	\$10.50	\$126.02
STATEWIDE	144				82.16%		22.93%	\$10.50	\$147.22

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	12	7,246.80	\$23.44	\$19.10	81.46%	\$34.68	47.95%	\$18.00	\$54.00
ESCANABA RIVER STATE FOREST	12	7,246.80	\$23.44	\$19.10	81.46%	\$34.68	47.95%	\$18.00	\$54.00
SHINGLETON FOREST MGT UNIT	2	188.00	\$25.20	\$21.59	85.66%	\$25.18	-0.09%	\$25.00	\$25.52
NEWBERRY FOREST MGT UNIT	14	5,665.60	\$24.23	\$22.62	93.36%	\$39.69	63.80%	\$19.05	\$51.10
S STE MARIE FMU (NAUBINWAY)	25	10,505.00	\$19.54	\$16.38	83.83%	\$34.48	76.48%	\$16.65	\$50.00
S STE MARIE FMU (SOO MAINLAN	5	2,254.00	\$16.85	\$18.86	111.97%	\$24.88	47.70%	\$12.75	\$34.00
S STE MARIE FMU (DRUMMOND IS	3	2,908.00	\$13.06	\$14.50	111.04%	\$16.32	24.92%	\$15.65	\$18.00
LAKE SUPERIOR STATE FOREST	49	21,520.60	\$19.66	\$18.07	91.91%	\$32.31	64.30%	\$12.75	\$51.10
UPPER PENINSULA	61				88.92%		59.62%	\$12.75	\$54.00
GAYLORD FOREST MGT UNIT	14	6,049.00	\$25.98	\$22.51	86.63%	\$27.34	5.20%	\$16.75	\$83.10
PIGEON RIVER FOREST MGT UNIT	3	468.00	\$23.98	\$19.45	81.09%	\$42.40	76.77%	\$38.01	\$50.00
ATLANTA FOREST MGT UNIT	7	2,123.00	\$26.95	\$25.99	96.43%	\$39.91	48.07%	\$21.40	\$51.00
MACKINAW STATE FOREST	24	8,640.00	\$26.11	\$23.20	88.84%	\$31.24	19.63%	\$16.75	\$83.10
TRAVERSE CITY FOREST MGT UNI	11	4,305.00	\$22.46	\$17.39	77.45%	\$24.87	10.77%	\$13.00	\$35.01
CADILLAC FOREST MGT UNIT	4	2,875.90	\$20.26	\$18.88	93.17%	\$19.13	-5.57%	\$17.68	\$25.00
PERE MARQUETTE STATE FORES	15	7,180.90	\$21.58	\$17.99	83.36%	\$22.58	4.62%	\$13.00	\$35.01
ROSCOMMON FOREST MGT UNIT	1	765.00	\$17.51	\$15.05	85.95%	\$15.05	-14.05%	\$15.05	\$15.05
GRAYLING FOREST MGT UNIT	1	63.00	\$20.67	\$14.25	68.94%	\$20.00	-3.24%	\$20.00	\$20.00
GLADWIN FOREST MGT UNIT	18	11,743.00	\$22.04	\$18.04	81.86%	\$21.47	-2.57%	\$15.00	\$67.00
AUSABLE STATE FOREST	20	12,571.00	\$21.75	\$17.84	81.99%	\$21.07	-3.13%	\$15.00	\$67.00
NORTHERN LOWER PENINSULA	59	28,391.90	\$23.04	\$19.51	84.68%	\$24.55	6.56%	\$13.00	\$83.10
STATEWIDE	120				86.69%		31.79%	\$12.75	\$83.10

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	11,089.50	\$15.99	\$10.96	68.53%	\$33.78	111.33%	\$10.00	\$60.43
CRYSTAL FALLS FOREST MGT UNI	27	16,779.20	\$21.67	\$17.74	81.87%	\$27.22	25.60%	\$14.90	\$64.20
GWINN FOREST MGT UNIT	25	17,165.20	\$20.99	\$16.26	77.44%	\$33.55	59.83%	\$14.60	\$56.20
ESCANABA FOREST MGT UNIT	11	4,232.90	\$24.70	\$22.44	90.86%	\$25.68	3.97%	\$16.00	\$53.00
ESCANABA RIVER STATE FOREST	36	21,398.10	\$21.72	\$17.48	80.46%	\$31.99	47.26%	\$14.60	\$56.20
SHINGLETON FOREST MGT UNIT	16	16,384.00	\$21.20	\$17.40	82.05%	\$33.22	56.67%	\$18.00	\$40.00
NEWBERRY FOREST MGT UNIT	10	6,660.00	\$21.37	\$19.43	90.88%	\$36.43	70.44%	\$24.30	\$47.50
S STE MARIE FMU (NAUBINWAY)	35	28,603.00	\$19.09	\$16.54	86.65%	\$41.09	115.29%	\$18.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	5	761.00	\$7.78	\$8.63	110.84%	\$21.25	173.01%	\$11.03	\$27.00
LAKE SUPERIOR STATE FOREST	66	52,408.00	\$19.88	\$17.06	85.83%	\$37.75	89.94%	\$11.03	\$55.00
UPPER PENINSULA	148				82.41%		70.68%	\$10.00	\$64.20
GAYLORD FOREST MGT UNIT	15	9,572.00	\$19.09	\$11.28	59.10%	\$40.37	111.48%	\$5.80	\$77.00
PIGEON RIVER FOREST MGT UNIT	2	236.00	\$16.61	\$12.11	72.93%	\$33.27	100.32%	\$32.51	\$34.01
ATLANTA FOREST MGT UNIT	3	578.00	\$15.20	\$9.76	64.22%	\$33.90	123.11%	\$22.00	\$46.37
MACKINAW STATE FOREST	20	10,386.00	\$18.81	\$11.21	59.61%	\$39.84	111.78%	\$5.80	\$77.00
TRAVERSE CITY FOREST MGT UNI	8	3,107.00	\$13.30	\$10.50	78.89%	\$18.38	38.14%	\$9.50	\$28.00
PERE MARQUETTE STATE FORES	8	3,107.00	\$13.30	\$10.50	78.89%	\$18.38	38.14%	\$9.50	\$28.00
GRAYLING FOREST MGT UNIT	2	1,415.00	\$13.45	\$9.17	68.14%	\$11.18	-16.88%	\$10.00	\$29.40
GLADWIN FOREST MGT UNIT	1	256.00	\$15.83	\$13.50	85.28%	\$13.50	-14.72%	\$13.50	\$13.50
AUSABLE STATE FOREST	3	1,671.00	\$13.81	\$9.83	71.15%	\$11.53	-16.50%	\$10.00	\$29.40
NORTHERN LOWER PENINSULA	31	15,164.00	\$17.13	\$10.91	63.70%	\$32.33	88.67%	\$5.80	\$77.00
STATEWIDE	179				80.30%		72.70%	\$5.80	\$77.00

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	1,393.00	\$17.10	\$12.00	70.18%	\$30.30	77.19%	\$30.30	\$30.30
ATLANTA FOREST MGT UNIT	1	75.00	\$17.10	\$14.55	85.09%	\$15.00	-12.28%	\$15.00	\$15.00
MACKINAW STATE FOREST	2	1,468.00	\$17.10	\$12.13	70.94%	\$29.52	72.62%	\$15.00	\$30.30
TRAVERSE CITY FOREST MGT UNI	10	4,215.00	\$17.39	\$14.03	80.64%	\$21.42	23.16%	\$12.00	\$28.00
CADILLAC FOREST MGT UNIT	9	3,983.70	\$21.29	\$21.30	100.03%	\$28.89	35.66%	\$15.07	\$39.62
PERE MARQUETTE STATE FORES	<u> </u>	8,198.70	\$19.29	\$17.56	91.04%	\$25.05	29.87%	\$12.00	\$39.62
ROSCOMMON FOREST MGT UNIT	9	2,837.50	\$18.88	\$11.88	62.96%	\$11.88	-37.04%	\$8.30	\$17.65
GRAYLING FOREST MGT UNIT	15	8,911.00	\$15.76	\$10.82	68.61%	\$14.15	-10.25%	\$8.10	\$36.00
GLADWIN FOREST MGT UNIT	11	5,923.00	\$16.85	\$14.19	84.23%	\$14.66	-13.01%	\$11.20	\$20.00
AUSABLE STATE FOREST	35	17,671.50	\$16.63	\$12.12	72.88%	\$13.96	-16.07%	\$8.10	\$36.00
NORTHERN LOWER PENINSULA	56	27,338.20	\$17.45	\$13.75	78.80%	\$18.12	3.83%	\$8.10	\$39.62
STATEWIDE	56				78.80%		3.83%	\$8.10	\$39.62
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	6	534.90	\$19.06	\$13.85	72.66%	\$33.81	77.44%	\$15.00	\$64.51
CRYSTAL FALLS FOREST MGT UNI	15	4,836.00	\$39.71	\$32.07	80.77%	\$47.23	18.96%	\$21.10	\$113.82
GWINN FOREST MGT UNIT	5	1,015.00	\$24.29	\$19.29	79.41%	\$32.66	34.42%	\$18.15	\$53.00
ESCANABA FOREST MGT UNIT	2	644.00	\$25.80	\$24.10	93.41%	\$35.95	39.34%	\$35.10	\$37.00
ESCANABA RIVER STATE FOREST	7	1,659.00	\$24.88	\$21.16	85.05%	\$33.94	36.40%	\$18.15	\$53.00
SHINGLETON FOREST MGT UNIT	2	386.00	\$30.32	\$21.13	69.70%	\$29.52	-2.64%	\$27.52	\$29.75
S STE MARIE FMU (NAUBINWAY)	22	9,357.00	\$20.68	\$17.34	83.82%	\$35.96	73.88%	\$15.00	\$114.28
S STE MARIE FMU (SOO MAINLAN	4	767.00	\$12.50	\$14.15	113.21%	\$26.86	114.91%	\$13.75	\$45.00
LAKE SUPERIOR STATE FOREST	28	10,510.00	\$20.44	\$17.24	84.37%	\$35.06	71.55%	\$13.75	\$114.28
UPPER PENINSULA	56				82.66%		46.48%	\$13.75	\$114.28
GAYLORD FOREST MGT UNIT	1	125.00	\$18.51	\$14.25	76.99%	\$14.25	-23.01%	\$14.25	\$14.25
ATLANTA FOREST MGT UNIT	1	127.00	\$17.80	\$9.95	55.90%	\$26.00	46.07%	\$26.00	\$26.00
MACKINAW STATE FOREST	2	252.00	\$18.15	\$12.08	66.56%	\$20.17	11.13%	\$14.25	\$26.00
TRAVERSE CITY FOREST MGT UNI	1	159.60	\$21.70	\$17.50	80.65%	\$25.00	15.21%	\$25.00	\$25.00
PERE MARQUETTE STATE FORES	1	159.60	\$21.70	\$17.50	80.65%	\$25.00	15.21%	\$25.00	\$25.00
NORTHERN LOWER PENINSULA	3	411.60	\$19.53	\$14.18	72.63%	\$22.04	12.88%	\$14.25	\$26.00
STATEWIDE	59				82.49%		45.90%	\$13.75	\$114.28

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N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	203.00	\$24.36	\$32.75	134.43%	\$35.13	44.21%	\$35.00	\$36.00
ESCANABA RIVER STATE FOREST	2	203.00	\$24.36	\$32.75	134.43%	\$35.13	44.21%	\$35.00	\$36.00
SHINGLETON FOREST MGT UNIT	2	215.00	\$27.87	\$20.01	71.79%	\$30.55	9.61%	\$27.52	\$31.00
S STE MARIE FMU (NAUBINWAY)	5	2,453.00	\$24.66	\$20.82	84.40%	\$31.54	27.86%	\$22.76	\$38.23
S STE MARIE FMU (DRUMMOND IS	1	1,016.00	\$20.85	\$22.95	110.07%	\$34.70	66.43%	\$34.70	\$34.70
LAKE SUPERIOR STATE FOREST	8	3,684.00	\$23.80	\$21.36	89.74%	\$32.35	35.93%	\$22.76	\$38.23
UPPER PENINSULA	10				92.13%		36.37%	\$22.76	\$38.23
STATEWIDE	10				92.13%		36.37%	\$22.76	\$38.23
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	290.20	\$22.14	\$13.25	59.85%	\$13.25	-40.15%	\$13.25	\$13.25
CRYSTAL FALLS FOREST MGT UNI	9	1,638.30	\$32.96	\$28.22	85.63%	\$34.23	3.87%	\$18.40	\$56.57
GWINN FOREST MGT UNIT	7	1,568.10	\$24.22	\$18.88	77.98%	\$30.11	24.33%	\$17.50	\$58.20
ESCANABA FOREST MGT UNIT	4	1,971.10	\$23.17	\$19.06	82.24%	\$23.61	1.87%	\$21.00	\$26.00
ESCANABA RIVER STATE FOREST	11	3,539.20	\$23.64	\$18.98	80.31%	\$26.49	12.07%	\$17.50	\$58.20
SHINGLETON FOREST MGT UNIT	1	304.00	\$20.92	\$17.80	85.09%	\$28.20	34.80%	\$28.20	\$28.20
NEWBERRY FOREST MGT UNIT	1	82.00	\$15.15	\$14.25	94.06%	\$19.50	28.71%	\$19.50	\$19.50
S STE MARIE FMU (NAUBINWAY)	9	3,273.00	\$13.40	\$11.50	85.81%	\$29.22	118.01%	\$22.00	\$40.29
S STE MARIE FMU (DRUMMOND IS	2	1,007.00	\$6.33	\$7.17	113.26%	\$10.00	57.98%	\$10.00	\$10.00
LAKE SUPERIOR STATE FOREST	13	4,666.00	\$12.40	\$11.02	88.93%	\$24.83	100.33%	\$10.00	\$40.29
UPPER PENINSULA	34				83.55%		33.50%	\$10.00	\$58.20
CADILLAC FOREST MGT UNIT	1	99.00	\$11.12	\$10.35	93.08%	\$10.35	-6.92%	\$10.35	\$10.35
PERE MARQUETTE STATE FORES	1	99.00	\$11.12	\$10.35	93.08%	\$10.35	-6.92%	\$10.35	\$10.35
NORTHERN LOWER PENINSULA	1	99.00	\$11.12	\$10.35	93.08%	\$10.35	-6.92%	\$10.35	\$10.35
STATEWIDE	35				83.60%		33.28%	\$10.00	\$58.20

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	9	4,206.50	\$21.23	\$14.55	68.55%	\$30.52	43.79%	\$12.10	\$40.00
CRYSTAL FALLS FOREST MGT UNI	36	25,685.40	\$39.31	\$31.43	79.95%	\$46.31	17.82%	\$17.10	\$83.59
GWINN FOREST MGT UNIT	17	5,981.00	\$33.44	\$29.70	88.81%	\$38.79	15.99%	\$26.00	\$70.05
ESCANABA FOREST MGT UNIT	14	8,687.70	\$30.05	\$26.26	87.39%	\$34.44	14.61%	\$20.00	\$85.01
ESCANABA RIVER STATE FOREST	31	14,668.70	\$31.43	\$27.66	88.01%	\$36.21	15.21%	\$20.00	\$85.01
UPPER PENINSULA	76				81.68%		18.53%	\$12.10	\$85.01
PIGEON RIVER FOREST MGT UNIT	1	265.00	\$21.14	\$16.30	77.11%	\$36.25	71.48%	\$36.25	\$36.25
ATLANTA FOREST MGT UNIT	3	538.00	\$21.62	\$17.60	81.41%	\$26.44	22.33%	\$17.30	\$35.00
MACKINAW STATE FOREST	4	803.00	\$21.46	\$17.17	80.01%	\$29.68	38.31%	\$17.30	\$36.25
TRAVERSE CITY FOREST MGT UNI	3	899.40	\$27.20	\$20.75	76.29%	\$26.92	-1.02%	\$23.55	\$30.00
CADILLAC FOREST MGT UNIT	4	970.00	\$24.07	\$26.83	111.44%	\$34.06	41.48%	\$18.00	\$63.61
PERE MARQUETTE STATE FORES	7	1,869.40	\$25.58	\$23.90	93.45%	\$30.63	19.74%	\$18.00	\$63.61
ROSCOMMON FOREST MGT UNIT	2	566.00	\$17.94	\$14.26	79.48%	\$16.33	-9.00%	\$14.00	\$25.25
GRAYLING FOREST MGT UNIT	13	5,733.00	\$21.26	\$17.40	81.87%	\$28.93	36.11%	\$15.20	\$63.00
GLADWIN FOREST MGT UNIT	1	760.00	\$21.73	\$16.95	78.00%	\$16.95	-22.00%	\$16.95	\$16.95
AUSABLE STATE FOREST	<u> </u>	7,059.00	\$21.04	\$17.10	81.28%	\$26.63	26.56%	\$14.00	\$63.00
NORTHERN LOWER PENINSULA	27	9,731.40	\$21.95	\$18.41	83.90%	\$27.65	25.98%	\$14.00	\$63.61
STATEWIDE	103				81.95%		19.43%	\$12.10	\$85.01

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	177.40	\$20.68	\$14.00	67.70%	\$32.00	54.74%	\$32.00	\$32.00
GWINN FOREST MGT UNIT	2	371.40	\$25.20	\$17.68	70.15%	\$17.68	-29.85%	\$10.35	\$21.15
ESCANABA FOREST MGT UNIT	1	92.00	\$23.45	\$21.00	89.55%	\$30.00	27.93%	\$30.00	\$30.00
ESCANABA RIVER STATE FOREST	3	463.40	\$24.85	\$18.34	73.78%	\$20.12	-19.03%	\$10.35	\$30.00
NEWBERRY FOREST MGT UNIT	2	903.00	\$15.65	\$11.93	76.24%	\$45.04	187.89%	\$44.78	\$45.37
LAKE SUPERIOR STATE FOREST	2	903.00	\$15.65	\$11.93	76.24%	\$45.04	187.89%	\$44.78	\$45.37
UPPER PENINSULA	6				74.21%		89.93%	\$10.35	\$45.37
GAYLORD FOREST MGT UNIT	4	783.00	\$19.57	\$17.96	91.78%	\$23.03	17.70%	\$10.70	\$32.38
ATLANTA FOREST MGT UNIT	2	208.00	\$22.71	\$15.34	67.56%	\$20.58	-9.38%	\$12.05	\$25.00
MACKINAW STATE FOREST	6	991.00	\$20.23	\$17.41	86.07%	\$22.52	11.32%	\$10.70	\$32.38
TRAVERSE CITY FOREST MGT UNI	16	2,471.60	\$19.39	\$15.54	80.13%	\$24.90	28.42%	\$12.90	\$38.72
CADILLAC FOREST MGT UNIT	8	1,610.20	\$17.28	\$15.75	91.14%	\$29.22	69.07%	\$12.15	\$56.24
PERE MARQUETTE STATE FORES	24	4,081.80	\$18.56	\$15.62	84.17%	\$26.60	43.36%	\$12.15	\$56.24
ROSCOMMON FOREST MGT UNIT	3	581.00	\$12.67	\$10.42	82.23%	\$19.12	50.93%	\$10.15	\$23.65
GRAYLING FOREST MGT UNIT	10	4,192.00	\$14.29	\$9.77	68.38%	\$14.95	4.61%	\$8.50	\$40.00
GLADWIN FOREST MGT UNIT	9	4,211.80	\$14.88	\$12.44	83.57%	\$12.44	-16.43%	\$11.20	\$15.50
AUSABLE STATE FOREST	22	8,984.80	\$14.46	\$11.06	76.49%	\$14.04	-2.91%	\$8.50	\$40.00
NORTHERN LOWER PENINSULA	52	14,057.60	\$16.06	\$12.83	79.92%	\$18.29	13.88%	\$8.50	\$56.24
STATEWIDE	58				79.26%		22.62%	\$8.50	\$56.24
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	332.00	\$20.14	\$19.00	94.34%	\$25.50	26.61%	\$25.50	\$25.50
ESCANABA RIVER STATE FOREST		332.00	\$20.14	\$19.00	94.34%	\$25.50	26.61%	\$25.50	\$25.50
UPPER PENINSULA	1				94.34%		26.61%	\$25.50	\$25.50
TRAVERSE CITY FOREST MGT UNI	1	275.00	\$19.00	\$14.80	77.89%	\$26.75	40.79%	\$26.75	\$26.75
PERE MARQUETTE STATE FORES	1	275.00	\$19.00	\$14.80	77.89%	\$26.75	40.79%	\$26.75	\$26.75
ROSCOMMON FOREST MGT UNIT	1	1,737.00	\$14.47	\$11.70	80.86%	\$11.70	-19.14%	\$11.70	\$11.70
GRAYLING FOREST MGT UNIT	1	309.00	\$16.34	\$12.60	77.11%	\$12.60	-22.89%	\$12.60	\$12.60
AUSABLE STATE FOREST	2	2,046.00	\$14.75	\$11.84	80.23%	\$11.84	-19.77%	\$11.70	\$12.60
NORTHERN LOWER PENINSULA	3	2,321.00	\$15.26	\$12.19	79.89%	\$13.60	-10.83%	\$11.70	\$26.75
STATEWIDE	4				82.18%		-4.89%	\$11.70	\$26.75

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	6	1,646.00	\$45.85	\$42.30	92.25%	\$54.49	18.84%	\$36.75	\$81.28
GWINN FOREST MGT UNIT	1	570.70	\$70.63	\$64.25	90.97%	\$64.25	-9.03%	\$64.25	\$64.25
ESCANABA RIVER STATE FOREST	1	570.70	\$70.63	\$64.25	90.97%	\$64.25	-9.03%	\$64.25	\$64.25
SHINGLETON FOREST MGT UNIT	8	7,799.00	\$67.66	\$59.25	87.57%	\$78.64	16.22%	\$61.10	\$87.10
NEWBERRY FOREST MGT UNIT	7	2,556.00	\$52.91	\$47.24	89.29%	\$71.12	34.42%	\$46.00	\$98.59
S STE MARIE FMU (NAUBINWAY)	13	4,877.00	\$65.31	\$59.34	90.87%	\$79.38	21.56%	\$54.50	\$100.95
LAKE SUPERIOR STATE FOREST	28	15,232.00	\$64.43	\$57.27	88.88%	\$77.62	20.46%	\$46.00	\$100.95
UPPER PENINSULA	35				89.18%		19.27%	\$36.75	\$100.95
GAYLORD FOREST MGT UNIT	9	3,141.00	\$49.94	\$37.27	74.63%	\$63.79	27.73%	\$26.01	\$94.66
PIGEON RIVER FOREST MGT UNIT	5	1,389.00	\$47.48	\$33.17	69.87%	\$54.77	15.37%	\$38.50	\$58.08
ATLANTA FOREST MGT UNIT	11	3,741.00	\$47.53	\$31.98	67.28%	\$47.29	-0.50%	\$20.00	\$69.94
MACKINAW STATE FOREST	25	8,271.00	\$48.44	\$34.19	70.58%	\$54.81	13.16%	\$20.00	\$94.66
TRAVERSE CITY FOREST MGT UNI	31	16,334.50	\$65.05	\$50.05	76.95%	\$74.28	14.19%	\$53.20	\$100.00
CADILLAC FOREST MGT UNIT	20	7,690.80	\$65.12	\$62.36	95.77%	\$75.44	15.86%	\$50.10	\$89.61
PERE MARQUETTE STATE FORES	51	24,025.30	\$65.07	\$53.99	82.98%	\$74.65	14.72%	\$50.10	\$100.00
ROSCOMMON FOREST MGT UNIT	11	6,208.00	\$33.98	\$24.73	72.76%	\$32.72	-3.72%	\$16.35	\$69.61
GRAYLING FOREST MGT UNIT	18	5,948.00	\$41.43	\$30.75	74.23%	\$56.88	37.30%	\$37.30	\$97.20
GLADWIN FOREST MGT UNIT	7	3,660.00	\$48.70	\$41.48	85.16%	\$43.25	-11.19%	\$34.80	\$68.00
AUSABLE STATE FOREST	36	15,816.00	\$40.19	\$30.87	76.81%	\$44.24	10.08%	\$16.35	\$97.20
NORTHERN LOWER PENINSULA	112	48,112.30	\$54.03	\$42.99	79.56%	\$61.25	13.35%	\$16.35	\$100.00
STATEWIDE	147				82.42%		15.11%	\$16.35	\$100.95

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	264.00	\$21.74	\$17.60	80.96%	\$35.00	60.99%	\$35.00	\$35.00
ESCANABA FOREST MGT UNIT	1	199.00	\$24.35	\$21.20	87.06%	\$44.00	80.70%	\$44.00	\$44.00
ESCANABA RIVER STATE FOREST	1	199.00	\$24.35	\$21.20	87.06%	\$44.00	80.70%	\$44.00	\$44.00
UPPER PENINSULA	2				83.75%		70.01%	\$35.00	\$44.00
PIGEON RIVER FOREST MGT UNIT	1	444.00	\$8.61	\$5.85	67.94%	\$5.85	-32.06%	\$5.85	\$5.85
MACKINAW STATE FOREST	1	444.00	\$8.61	\$5.85	67.94%	\$5.85	-32.06%	\$5.85	\$5.85
TRAVERSE CITY FOREST MGT UNI	4	1,931.20	\$10.44	\$7.53	72.16%	\$9.26	-11.25%	\$7.10	\$20.00
PERE MARQUETTE STATE FORES	4	1,931.20	\$10.44	\$7.53	72.16%	\$9.26	-11.25%	\$7.10	\$20.00
GRAYLING FOREST MGT UNIT	1	241.00	\$8.61	\$5.25	60.98%	\$15.00	74.22%	\$15.00	\$15.00
AUSABLE STATE FOREST	1	241.00	\$8.61	\$5.25	60.98%	\$15.00	74.22%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	6	2,616.20	\$9.96	\$7.04	70.65%	\$9.21	-7.50%	\$5.85	\$20.00
STATEWIDE	8				74.43%		14.89%	\$5.85	\$44.00
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	260.00	\$21.38	\$10.90	50.98%	\$12.01	-43.83%	\$12.01	\$12.01
ESCANABA FOREST MGT UNIT	1	275.00	\$26.60	\$24.00	90.23%	\$24.00	-9.77%	\$24.00	\$24.00
ESCANABA RIVER STATE FOREST	2	535.00	\$24.06	\$17.63	73.28%	\$18.17	-24.48%	\$12.01	\$24.00
S STE MARIE FMU (SOO MAINLAN	1	87.00	\$7.60	\$7.35	96.71%	\$12.00	57.89%	\$12.00	\$12.00
LAKE SUPERIOR STATE FOREST	1	87.00	\$7.60	\$7.35	96.71%	\$12.00	57.89%	\$12.00	\$12.00
UPPER PENINSULA	3				74.43%		-20.45%	\$12.00	\$24.00
STATEWIDE	3				74.43%		-20.45%	\$12.00	\$24.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	367.00	\$17.02	\$14.50	85.19%	\$20.00	17.51%	\$20.00	\$20.00
CADILLAC FOREST MGT UNIT	2	411.70	\$16.33	\$12.26	75.08%	\$12.56	-23.07%	\$10.00	\$12.77
PERE MARQUETTE STATE FORES	3		\$16.66	<u> </u>	79.95%	\$16.07	-3.52%	\$10.00	\$20.00
GLADWIN FOREST MGT UNIT	1	107.00	\$15.00	\$16.00	106.67%	\$16.00	6.67%	\$16.00	\$16.00
AUSABLE STATE FOREST	<u> </u>	107.00	\$15.00	\$16.00	106.67%	\$16.00	6.67%	\$16.00	\$16.00
NORTHERN LOWER PENINSULA	4	885.70	\$16.46	\$13.64	82.90%	\$16.06	-2.40%	\$10.00	\$20.00
STATEWIDE	4				82.90%		-2.40%	\$10.00	\$20.00

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	52.00	( <b>3</b> ) \$29.57	\$23.00	77.78%	\$28.00	-5.31%	(8) \$28.00	(9) \$28.00
ESCANABA RIVER STATE FOREST	<u>1</u>		<u>\$29.57</u> \$29.57		77.78%	<u>\$28.00</u> \$28.00		\$28.00	\$28.00
NEWBERRY FOREST MGT UNIT	1	69.00	\$24.54	\$23.55	95.97%	\$45.55	85.62%	\$45.55	\$45.55
S STE MARIE FMU (NAUBINWAY)	2	564.00	\$24.54	\$20.31	82.77%	\$34.13	39.09%	\$33.23	\$36.30
LAKE SUPERIOR STATE FOREST	3		<u> </u>			\$35.38	44.16%	\$33.23	\$45.55
UPPER PENINSULA	4		÷====		83.63%		39.71%	\$28.00	\$45.55
TRAVERSE CITY FOREST MGT UNI	4	1.176.00	\$16.40	\$12.63	76.99%	\$15.76	-3.88%	\$14.00	\$22.11
CADILLAC FOREST MGT UNIT	3	221.30	\$13.82	\$11.59	83.81%	\$19.39	40.28%	\$14.70	\$20.00
PERE MARQUETTE STATE FORES	7	1,397.30	\$15.99	\$12.46	77.93%	\$16.34	2.16%	\$14.00	\$22.11
NORTHERN LOWER PENINSULA	7	1,397.30	\$15.99	\$12.46	77.93%	\$16.34	2.16%	\$14.00	\$22.11
STATEWIDE	11				80.40%		18.42%	\$14.00	\$45.55
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2		\$23.05	\$16.71	72.48%	\$27.53	19.43%	\$26.00	\$30.00
GWINN FOREST MGT UNIT	1	95.20	\$34.88	\$24.75	70.96%	\$47.00	34.75%	\$47.00	\$47.00
ESCANABA FOREST MGT UNIT	4	488.70	\$34.29	\$29.49	85.98%	\$29.88	-12.87%	\$25.00	\$40.00
ESCANABA RIVER STATE FOREST	5	583.90	\$34.39	\$28.72	83.50%	\$32.67	-5.00%	\$25.00	\$47.00
SHINGLETON FOREST MGT UNIT	1	297.00	\$41.68	\$33.35	80.01%	\$45.00	7.97%	\$45.00	\$45.00
NEWBERRY FOREST MGT UNIT	2	159.00	\$39.56	\$37.85	95.69%	\$42.16	6.57%	\$41.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	5	1,080.00	\$32.97	\$26.01	78.90%	\$53.85	63.33%	\$45.00	\$62.50
S STE MARIE FMU (DRUMMOND IS	1	239.00	\$19.48	\$21.00	107.80%	\$25.00	28.34%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	9	1,775.00	\$33.20	\$27.63	83.21%	\$47.44	42.88%	\$25.00	\$62.50
UPPER PENINSULA	16				81.03%		28.36%	\$25.00	\$62.50
GAYLORD FOREST MGT UNIT	1	408.00	\$15.16	<u>\$11.20</u>	73.88%	\$11.20		\$11.20	\$11.20
MACKINAW STATE FOREST	1	408.00	\$15.16	\$11.20	73.88%	\$11.20	-26.12%	\$11.20	\$11.20
NORTHERN LOWER PENINSULA	1	408.00	\$15.16	\$11.20	73.88%	\$11.20	-26.12%	\$11.20	\$11.20
STATEWIDE	17				80.62%		25.18%	\$11.20	\$62.50

## 01/01/2005 to 12/31/2005

# PULPWOOD EXCLUSION (Cords, see general note 3)

	<b>.</b> (Oorao, oo	e general not		
BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	(1)	(2)		
GWINN FOREST MGT UNIT	2	361.20	\$182.00	\$210.16
ESCANABA RIVER STATE FOREST	2	361.20	\$182.00	\$210.16
UPPER PENINSULA	2		\$182.00	\$210.16
STATEWIDE	2		\$182.00	\$210.16
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	117.40	\$70.00	\$70.00
ESCANABA RIVER STATE FOREST	1	117.40	\$70.00	\$70.00
UPPER PENINSULA	1		\$70.00	\$70.00
STATEWIDE	1		\$70.00	\$70.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MIXED HARDWOOD		(2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$93.23	MAX PRICE \$93.23
HARDWOOD	SOLD (1)	(2)		
HARDWOOD CRYSTAL FALLS FOREST MGT UNI	SOLD (1) 1	<b>(2)</b> 248.00	\$93.23	\$93.23
HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT	(1)	(2) 248.00 225.00	\$93.23 \$167.00	\$93.23 \$167.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD (1) 	(2) 248.00 225.00 225.00	\$93.23 \$167.00 \$167.00 \$128.65	\$93.23 \$167.00 \$167.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY)	SOLD (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(2) 248.00 225.00 225.00 225.00 103.00	\$93.23 \$167.00 \$167.00 \$128.65	\$93.23 \$167.00 \$167.00 \$128.65
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST	SOLD (1) 1	(2) 248.00 225.00 225.00 225.00 103.00	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA	SOLD (1) 1	(2) 248.00 225.00 225.00 103.00 103.00	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65 \$93.23	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65 \$167.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD (1) 1 1 1 1 3 1 1 1	(2) 248.00 225.00 225.00 103.00 103.00  833.00	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65 \$93.23 \$105.00	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65 \$128.65 \$167.00 \$105.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) 11 11 1 31 1 1 1 1 1	(2) 248.00 225.00 225.00 103.00 103.00  833.00 833.00	\$93.23 \$167.00 \$128.65 \$128.65 \$93.23 \$105.00 \$105.00 \$168.39	\$93.23 \$167.00 \$167.00 \$128.65 \$128.65 \$167.00 \$105.00 \$105.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST GRAYLING FOREST MGT UNIT	SOLD (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(2) 248.00 225.00 225.00 103.00 103.00  833.00 833.00 614.00	\$93.23 \$167.00 \$128.65 \$128.65 \$93.23 \$105.00 \$105.00 \$168.39	\$93.23 \$167.00 \$128.65 \$128.65 \$128.65 \$105.00 \$105.00 \$105.00 \$168.39

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# PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
OAK	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	361.00	\$111.79	\$111.79
MACKINAW STATE FOREST			\$111.79	\$111.79
GRAYLING FOREST MGT UNIT	2	643.00	\$130.56	\$266.32
GLADWIN FOREST MGT UNIT	1	262.00	\$227.72	\$227.72
AUSABLE STATE FOREST	3	905.00	\$130.56	\$266.32
NORTHERN LOWER PENINSULA	4	1,266.00	\$111.79	\$266.32
STATEWIDE	4		\$111.79	\$266.32
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	3	839.00	\$136.44	\$282.77
GWINN FOREST MGT UNIT	1	214.00	\$221.72	\$221.72
ESCANABA FOREST MGT UNIT	1	131.00	\$376.50	\$376.50
ESCANABA RIVER STATE FOREST	2	345.00	\$221.72	\$376.50
UPPER PENINSULA	5		\$136.44	\$376.50
STATEWIDE	5		\$136.44	\$376.50
N. WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
CEDAR	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	72.00	\$85.00	\$85.00
MACKINAW STATE FOREST	1	72.00	\$85.00	\$85.00
NORTHERN LOWER PENINSULA	1	72.00	\$85.00	\$85.00
STATEWIDE	1		\$85.00	\$85.00
PAPER	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	227.00	\$87.82	\$87.82
GWINN FOREST MGT UNIT	5	1,225.60	\$92.20	\$284.88
ESCANABA RIVER STATE FOREST	5	1,225.60	\$92.20	\$284.88
UPPER PENINSULA	6		\$87.82	\$284.88
STATEWIDE	6		\$87.82	\$284.88

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## 01/01/2005 to 12/31/2005

# PULPWOOD EXCLUSION (Cords, see general note 3)

	i (Colus, se	e general noi		
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	127.00	\$159.06	\$159.06
UPPER PENINSULA	1		\$159.06	\$159.06
STATEWIDE	1		\$159.06	\$159.06
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	3	725.00	\$77.24	\$104.88
CADILLAC FOREST MGT UNIT	4	1,072.40	\$66.96	\$195.00
PERE MARQUETTE STATE FORES	7	1,797.40	\$66.96	\$195.00
GRAYLING FOREST MGT UNIT	1	160.00	\$321.86	\$321.86
GLADWIN FOREST MGT UNIT	1	1,400.00	\$101.13	\$101.13
AUSABLE STATE FOREST	2	1,560.00	\$101.13	\$321.86
NORTHERN LOWER PENINSULA	9	3,357.40	\$66.96	\$321.86
STATEWIDE	9		\$66.96	\$321.86
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	(1)	(2) 1,061.00	\$69.39	\$69.39
PERE MARQUETTE STATE FORES	1	<u> </u>	·	\$69.39
NORTHERN LOWER PENINSULA	1	1,061.00	\$69.39	\$69.39
STATEWIDE	1		\$69.39	\$69.39
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
S STE MARIE FMU (NAUBINWAY)	1	554.00	\$191.45	\$191.45
LAKE SUPERIOR STATE FOREST	1	554.00	\$191.45	\$191.45
UPPER PENINSULA	1		\$191.45	\$191.45
GAYLORD FOREST MGT UNIT	1	259.00	\$265.01	\$265.01
MACKINAW STATE FOREST	1	259.00	\$265.01	\$265.01
CADILLAC FOREST MGT UNIT	2	93.90	\$190.00	\$886.00
PERE MARQUETTE STATE FORES	2	93.90	\$190.00	\$886.00
NORTHERN LOWER PENINSULA	3	352.90	\$190.00	\$886.00
STATEWIDE	4		\$190.00	\$886.00

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#### 01/01/2005 to 12/31/2005

## PULPWOOD EXCLUSION (Cords, see general note 3)

TAMARACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	207.20	\$253.46	\$253.46
ESCANABA RIVER STATE FOREST	1	207.20	\$253.46	\$253.46
UPPER PENINSULA	1		\$253.46	\$253.46
STATEWIDE	1		\$253.46	\$253.46
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	2	115.70	\$563.03	\$570.01
PERE MARQUETTE STATE FORES	2		\$563.03	\$570.01
GLADWIN FOREST MGT UNIT	1	89.00	\$185.01	\$185.01
AUSABLE STATE FOREST	1	89.00	\$185.01	\$185.01
NORTHERN LOWER PENINSULA	3	204.70	\$185.01	\$570.01
STATEWIDE	3		\$185.01	\$570.01

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### BOLTS (MBF, see general note 3)

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BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	227.00	\$45.83	\$36.00	78.55%	\$109.72	139.41%	\$109.72	\$109.72
MACKINAW STATE FOREST	1	227.00	\$45.83	\$36.00	78.55%	\$109.72	139.41%	\$109.72	\$109.72
NORTHERN LOWER PENINSULA	1	227.00	\$45.83	\$36.00	78.55%	\$109.72	139.41%	\$109.72	\$109.72
STATEWIDE	1				78.55%		139.41%	\$109.72	\$109.72
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	144.00	\$65.00	\$100.00	153.85%	\$100.00	53.85%	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST	1	144.00	\$65.00	\$100.00	153.85%	\$100.00	53.85%	\$100.00	\$100.00
UPPER PENINSULA	1				153.85%		53.85%	\$100.00	\$100.00
STATEWIDE	1				153.85%		53.85%	\$100.00	\$100.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	89.00	\$74.29	\$83.00	111.72%	\$83.00	11.72%	\$83.00	\$83.00
MACKINAW STATE FOREST	1	89.00	\$74.29	\$83.00	111.72%	\$83.00	11.72%	\$83.00	\$83.00
NORTHERN LOWER PENINSULA	1	89.00	\$74.29	\$83.00	111.72%	\$83.00	11.72%	\$83.00	\$83.00
STATEWIDE	1				111.72%		11.72%	\$83.00	\$83.00

# BOLTS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	37.00	\$944.15	\$944.15
MACKINAW STATE FOREST	1	37.00	\$944.15	\$944.15
NORTHERN LOWER PENINSULA	1	37.00	\$944.15	\$944.15
STATEWIDE	1		\$944.15	\$944.15