

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2007 TO 03/31/2008

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.
- For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MDF, see ge									
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	91.00	\$139.80	\$112.90	80.76%	\$114.84	-17.86%	\$100.00	\$118.00
ATLANTA FOREST MGT UNIT	5	212.30	\$106.02	\$80.00	75.46%	\$97.00	-8.50%	\$85.00	\$200.00
MACKINAW STATE FOREST	7	303.30	\$116.16	\$89.87	77.37%	\$102.35	-11.88%	\$85.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	14	1,313.50	\$106.30	\$79.17	74.48%	\$91.10	-14.30%	\$41.00	\$124.00
CADILLAC FOREST MGT UNIT	9	727.90	\$97.30	\$73.90	75.95%	\$106.63	9.59%	\$67.00	\$219.00
PERE MARQUETTE STATE FORES	23	2,041.40	\$103.09	\$77.29	74.98%	\$96.64	-6.26%	\$41.00	\$219.00
ROSCOMMON FOREST MGT UNIT	2	338.50	\$49.23	\$34.67	70.43%	\$43.44	-11.76%	\$40.00	\$68.00
GRAYLING FOREST MGT UNIT	6	972.60	\$80.81	\$64.14	79.37%	\$66.16	-18.13%	\$55.00	\$77.00
AUSABLE STATE FOREST	8	<u> </u>	\$72.66	\$56.53	77.81%	\$60.29	-17.02%	\$40.00	\$77.00
NORTHERN LOWER PENINSULA	38	3,655.80	\$93.26	\$70.89	76.02%	\$84.08	-9.85%	\$40.00	\$219.00
STATEWIDE	38				76.02%		-9.85%	\$40.00	\$219.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	28.20	\$342.33	\$137.00	40.02%	\$137.00	-59.98%	\$137.00	\$137.00
CRYSTAL FALLS FOREST MGT UNI	12	1,300.30	\$202.27	\$138.11	68.28%	\$246.14	21.69%	\$40.00	\$367.65
GWINN FOREST MGT UNIT	6	132.70	\$245.66	\$164.82	67.09%	\$165.03	-32.82%	\$98.60	\$236.00
ESCANABA FOREST MGT UNIT	1	26.20	\$186.00	\$112.00	60.22%	\$175.00	-5.91%	\$175.00	\$175.00
ESCANABA RIVER STATE FOREST	7	158.90	\$235.82	\$156.11	66.20%	\$166.68	-29.32%	\$98.60	\$236.00
UPPER PENINSULA	20				67.15%		12.98%	\$40.00	\$367.65
GAYLORD FOREST MGT UNIT	12	1,223.80	\$92.33	\$59.70	64.65%	\$93.70	1.48%	\$65.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	9	1,216.00	\$85.96	\$54.66	63.58%	\$81.52	-5.16%	\$55.00	\$189.00
ATLANTA FOREST MGT UNIT	2	101.30	\$87.46	\$37.35	42.70%	\$88.78	1.51%	\$42.00	\$125.00
MACKINAW STATE FOREST	23	2,541.10	\$89.09	\$56.39	63.30%	\$87.67	-1.59%	\$42.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	12	306.90	\$111.20	\$66.82	60.09%	\$69.94	-37.10%	\$54.00	\$100.00
CADILLAC FOREST MGT UNIT	1	41.70	\$113.14	\$85.00	75.13%	\$129.33	14.31%	\$129.33	\$129.33
PERE MARQUETTE STATE FORES	13	348.60	\$111.43	\$69.00	61.92%	\$77.05	-30.86%	\$54.00	\$129.33
GRAYLING FOREST MGT UNIT	3	516.60	\$93.61	\$73.33	78.34%	\$73.33	-21.66%	\$62.00	\$80.00
AUSABLE STATE FOREST	3	516.60	\$93.61	\$73.33	78.34%	\$73.33	-21.66%	\$62.00	\$80.00
NORTHERN LOWER PENINSULA	39	3,406.30	\$92.06	\$60.25	65.45%	\$84.41	-8.31%	\$42.00	\$338.83
STATEWIDE	59				66.29%		2.28%	\$40.00	\$367.65

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SAVILOGS (IVIDF, See ge	neral note c	<b>)</b>							
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	26.00	\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
MACKINAW STATE FOREST	<u> </u>		\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	1	26.00	\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
STATEWIDE	1				89.62%		88.68%	\$80.00	\$80.00
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
PERE MARQUETTE STATE FORES	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
NORTHERN LOWER PENINSULA	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
STATEWIDE	5				39.52%		-54.87%	\$100.19	\$309.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	2		\$90.72	\$46.25	50.98%	\$77.17	-14.93%	\$55.82	\$90.00
MACKINAW STATE FOREST	2	168.40	\$90.72	\$46.25	50.98%	\$77.17	-14.93%	\$55.82	\$90.00
CADILLAC FOREST MGT UNIT	5	434.00	\$118.08	\$43.94	37.21%	\$60.18	-49.04%	\$45.00	\$70.00
PERE MARQUETTE STATE FORES	5	434.00	\$118.08	\$43.94	37.21%	\$60.18	-49.04%	\$45.00	\$70.00
ROSCOMMON FOREST MGT UNIT	6	221.80	\$95.05	\$53.53	56.32%	\$60.26	-36.59%	\$45.00	\$75.00
GRAYLING FOREST MGT UNIT	5	492.40	\$78.74	\$55.21	70.12%	\$86.63	10.02%	\$63.00	\$128.00
GLADWIN FOREST MGT UNIT	2	146.40	\$94.02	\$67.21	71.49%	\$67.21	-28.51%	\$65.00	\$75.00
AUSABLE STATE FOREST	13	860.60	\$85.54	\$56.82	66.42%	\$76.53	-10.53%	\$45.00	\$128.00
NORTHERN LOWER PENINSULA	20	1,463.00	\$95.79	\$51.78	54.06%	\$71.75	-25.09%	\$45.00	\$128.00
STATEWIDE	20				54.06%		-25.09%	\$45.00	\$128.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	1	73.40	\$67.65	\$47.00	69.48%	\$48.10	-28.90%	\$48.10	\$48.10
S STE MARIE FMU (DRUMMOND IS	2	203.30	\$60.00	\$45.00	75.00%	\$45.08	-24.87%	\$45.00	\$45.10
LAKE SUPERIOR STATE FOREST	3	276.70	\$62.03	\$45.53	73.40%	\$45.88	-26.04%	\$45.00	\$48.10
UPPER PENINSULA	3				73.40%		-26.04%	\$45.00	\$48.10
GAYLORD FOREST MGT UNIT	9	694.50	\$137.46	\$101.27	73.67%	\$109.41	-20.41%	\$98.00	\$124.00
ATLANTA FOREST MGT UNIT	10	773.00	\$105.32	\$86.01	81.66%	\$128.72	22.22%	\$36.00	\$250.00
MACKINAW STATE FOREST	<u> </u>	1,467.50	\$120.53	\$93.23	77.35%	\$119.58	-0.79%	\$36.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	21	1,081.30	\$97.37	\$69.11	70.97%	\$77.41	-20.50%	\$18.00	\$130.50
CADILLAC FOREST MGT UNIT	8	489.90	\$94.54	\$59.50	62.94%	\$62.32	-34.08%	\$38.00	\$125.00
PERE MARQUETTE STATE FORES	29	1,571.20	\$96.49	\$66.11	68.52%	\$72.71	-24.65%	\$18.00	\$130.50
ROSCOMMON FOREST MGT UNIT	1	17.10	\$69.03	\$46.00	66.64%	\$46.00	-33.36%	\$46.00	\$46.00
GRAYLING FOREST MGT UNIT	2	224.70	\$57.44	\$57.45	100.00%	\$57.45	0.00%	\$52.00	\$69.00
GLADWIN FOREST MGT UNIT	9	888.80	\$62.14	\$47.69	76.75%	\$74.09	19.23%	\$37.00	\$100.00
AUSABLE STATE FOREST	<u> </u>	1,130.60	\$61.31	\$49.60	80.91%	\$70.36	14.76%	\$37.00	\$100.00
NORTHERN LOWER PENINSULA	60	4,169.30	\$95.41	\$71.18	74.60%	\$88.57	-7.17%	\$18.00	\$250.00
STATEWIDE	63				74.55%		-7.95%	\$18.00	\$250.00

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MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
HARDWOOD			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	19.70	\$163.71	\$95.66	58.44%	\$190.60	16.42%	\$180.00	\$204.00
GWINN FOREST MGT UNIT	6	95.30	\$241.20	\$169.80	70.40%	\$182.57	-24.31%	\$140.00	\$210.00
ESCANABA FOREST MGT UNIT	5	74.20	\$171.14	\$152.16	88.91%	\$192.41	12.43%	\$120.00	\$210.00
ESCANABA RIVER STATE FOREST	11	169.50	\$210.53	\$162.08	76.98%	\$186.88	-11.24%	\$120.00	\$210.00
NEWBERRY FOREST MGT UNIT	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
LAKE SUPERIOR STATE FOREST	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
UPPER PENINSULA	15				62.00%		2.19%	\$120.00	\$290.00
GAYLORD FOREST MGT UNIT	2	76.00	\$200.00	\$129.71	64.86%	\$142.86	-28.57%	\$140.00	\$149.44
ATLANTA FOREST MGT UNIT	2	71.70	\$152.16	\$99.38	65.31%	\$156.59	2.91%	\$120.00	\$175.00
MACKINAW STATE FOREST	4	147.70	\$176.78	\$114.99	65.05%	\$149.52	-15.42%	\$120.00	\$175.00
TRAVERSE CITY FOREST MGT UNI	7	124.90	\$197.41	\$129.80	65.75%	\$141.69	-28.23%	\$68.00	\$194.00
CADILLAC FOREST MGT UNIT	2	21.00	\$206.26	\$80.53	39.04%	\$82.34	-60.08%	\$78.00	\$90.00
PERE MARQUETTE STATE FORES	9	145.90	\$198.68	\$122.71	61.76%	\$133.15	-32.99%	\$68.00	\$194.00
GRAYLING FOREST MGT UNIT	1	32.70	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
AUSABLE STATE FOREST	1	32.70	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
NORTHERN LOWER PENINSULA	14	326.30	\$185.42	\$125.15	67.50%	\$145.46	-21.55%	\$68.00	\$194.00
STATEWIDE	29				64.78%		0.0.40/	¢c0.00	\$290.00
	20				64.78%		-9.84%	\$68.00	\$290.00
-	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MIXED	-	TOTAL VOLUME	AT TIME OF	ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	
-	# OF SALES	TOTAL VOLUME (2)			RATIO OF		% CHANGE	MINIMUM	MAXIMUM
MIXED	# OF SALES SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MIXED OAK	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
MIXED OAK ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 3	(2)	AT TIME OF APPRAISAL (3) \$175.00	ADVERTISED PRICE (4) \$109.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29%	SOLD PRICE (6) \$109.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71%	MINIMUM SOLD PRICE (8) \$109.00	MAXIMUM SOLD PRICE (9) \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) <u>3</u> 3	(2) <u>195.20</u> <u>195.20</u>	AT TIME OF APPRAISAL (3) \$175.00 \$175.00	ADVERTISED PRICE (4) 	$ \begin{array}{r} \text{RATIO OF} \\ \text{COLUMN 4 TO} \\ \text{COLUMN 3} \\ (5) \\ \hline                                   $	SOLD PRICE (6) (6) (109.00 \$109.00	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 3 3 3	(2) 195.20 195.20	AT TIME OF APPRAISAL (3) \$175.00 \$175.00	ADVERTISED PRICE (4) 	RATIO OF COLUMN 4 TO COLUMN 3 (5) 	SOLD PRICE (6) 	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 3	(2) 195.20 195.20   143.00	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35	ADVERTISED PRICE (4) \$109.00 \$109.00 \$110.51	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 72.54%	SOLD PRICE (6) \$109.00 \$109.00 \$111.58	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 3 4 7	(2) 195.20    143.00 163.40	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39	ADVERTISED PRICE (4) \$109.00 \$109.00 \$11051 \$104.27	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 72.54% 55.05%	SOLD PRICE (6) \$109.00 \$109.00 \$111.58 \$111.58 \$137.31	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -26.76% -27.50%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00 \$130.00 \$184.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	# OF SALES SOLD (1) 3 3 3 3 4 7	(2) 195.20 195.20  143.00 163.40 306.40	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39 \$172.10	ADVERTISED PRICE (4) \$109.00 \$109.00 \$110.51 \$110.51 \$104.27 \$107.18	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 72.54% 55.05% 62.28%	SOLD PRICE (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00 \$130.00 \$184.00 \$184.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	# OF SALES SOLD (1) 3 3 3 3 3 4 7 7 17	(2) <u>195.20</u> <u>195.20</u> <u>143.00</u> <u>143.00</u> <u>163.40</u> <u>306.40</u> <u>1,240.20</u>	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39 \$172.10 \$197.44	ADVERTISED PRICE (4) \$109.00 \$109.00 \$110.51 \$110.51 \$104.27 \$107.18 \$110.66	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 62.29% 72.54% 55.05% 62.28% 56.05%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$111.58 \$111.58 \$137.31 \$125.30 \$182.13	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -26.76% -27.50% -27.19% -7.75%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$109.00 \$73.00 \$73.00 \$88.30	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$184.00 \$184.00 \$282.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 3 3 4 7 17 9	(2) 	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39 \$172.10 \$197.44 \$198.92	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$110.51 \$104.27 \$104.27 \$107.18 \$110.66 \$117.20	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 72.54% 55.05% 62.28% 56.05% 58.92%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$111.58 \$137.31 \$125.30 \$182.13 \$135.97	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -26.76% -27.50% -27.19% -7.75% -31.65%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00 \$83.30 \$83.30	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$184.00 \$184.00 \$282.00 \$283.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	# OF SALES SOLD           (1)           3           3           3           4           7           17           9           26	$(2)$ $ \frac{195.20}{195.20}$ $ \frac{143.00}{163.40}$ $ \frac{163.40}{306.40}$ $ \frac{419.30}{1,659.50}$	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$175.00 \$189.39 \$172.10 \$197.44 \$198.92 \$197.81	ADVERTISED PRICE (4) \$109.00 \$109.00 \$110.51 \$110.51 \$104.27 \$107.18 \$110.66 \$117.20 \$112.32	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 72.54% 55.05% 62.28% 56.05% 56.05% 58.92% 56.78%	SOLD PRICE (6) \$109.00 \$109.00 \$111.58 \$137.31 \$125.30 \$182.13 \$182.13 \$135.97 \$170.47	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00 \$83.30 \$83.30 \$80.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$184.00 \$184.00 \$282.00 \$283.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 3 3 3 4 7 7 17 9 26 12	(2) <u>195.20</u> <u>195.20</u> <u>143.00</u> <u>143.00</u> <u>163.40</u> <u>306.40</u> <u>1,240.20</u> <u>419.30</u> <u>1,659.50</u> <u>578.70</u>	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39 \$172.10 \$197.44 \$198.92 \$197.81 \$218.89	ADVERTISED PRICE (4) \$109.00 \$109.00 \$110.00 \$110.51 \$104.27 \$107.18 \$110.66 \$117.20 \$112.32 \$128.40	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 62.29% 55.05% 62.28% 55.05% 55.05% 58.92% 56.78%	SOLD PRICE (6) \$109.00 \$109.00 \$1109.00 \$111.58 \$137.31 \$125.30 \$182.13 \$182.13 \$135.97 \$170.47 \$181.45	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -26.76% -27.50% -27.50% -27.19% -7.75% -31.65% -13.82% -17.10%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00 \$83.30 \$80.00 \$80.00 \$97.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$184.00 \$184.00 \$283.00 \$283.00 \$283.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 3 3 3 3 3 4 7 17 9 26 12 17	$(2)$ $ \frac{195.20}{195.20}$ $ $	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$152.35 \$189.39 \$172.10 \$197.44 \$198.92 \$197.81 \$218.89 \$270.16	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$110.51 \$104.27 \$107.18 \$110.66 \$117.20 \$1117.20 \$112.32 \$128.40 \$88.63	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 62.29% 62.28% 62.28% 55.05% 62.28% 55.05% 55.05% 55.05% 56.05% 58.92% 56.78% 58.66% 32.81%	SOLD PRICE (6) \$109.00 \$109.00 \$111.58 \$137.31 \$125.30 \$182.13 \$135.97 \$170.47 \$181.45 \$112.05	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00 \$73.00 \$83.30 \$80.00 \$80.00 \$80.00 \$80.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$184.00 \$282.00 \$283.00 \$283.00 \$283.00 \$283.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	# OF SALES SOLD           (1)           3           3           3           4           7           17           9           26           12           17	$(2)$ $ \frac{195.20}{195.20}$ $ $	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$175.00 \$152.35 \$189.39 \$172.10 \$197.44 \$198.92 \$197.81 \$218.89 \$270.16 \$193.86	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$110.51 \$104.27 \$107.18 \$110.66 \$117.20 \$1117.20 \$1112.32 \$128.40 \$88.63 \$134.76	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 72.54% 55.05% 62.28% 56.05% 56.05% 58.92% 56.78% 58.66% 32.81% 69.51%	SOLD PRICE (6) 	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$86.00 \$73.00 \$73.00 \$83.30 \$80.00 \$80.00 \$97.00 \$50.00 \$122.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$184.00 \$184.00 \$283.00 \$283.00 \$283.00 \$283.00 \$283.00 \$283.00 \$283.00

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SAVEOUS (MDI, see ge		<u>,</u>							
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	31.90	\$281.96	\$100.00	35.47%	\$100.00	-64.53%	\$99.00	\$139.00
CRYSTAL FALLS FOREST MGT UNI	1	6.10	\$197.50	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
GWINN FOREST MGT UNIT	2	34.00	\$264.62	\$140.29	53.01%	\$141.65	-46.47%	\$75.00	\$197.50
ESCANABA RIVER STATE FOREST	2	34.00	\$264.62	\$140.29	53.01%	\$141.65	-46.47%	\$75.00	\$197.50
UPPER PENINSULA	5				46.17%		-48.76%	\$75.00	\$300.00
STATEWIDE	5				46.17%		-48.76%	\$75.00	\$300.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	5.00	\$150.00	\$133.00	88.67%	\$133.00	-11.33%	\$133.00	\$133.00
PIGEON RIVER FOREST MGT UNIT	1	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
ATLANTA FOREST MGT UNIT	1	120.20	\$97.30	\$83.00	85.30%	\$170.00	74.72%	\$170.00	\$170.00
MACKINAW STATE FOREST	3	250.20	\$98.35	\$76.51	77.79%	\$126.79	28.92%	\$85.00	\$170.00
TRAVERSE CITY FOREST MGT UNI	1	82.00	\$120.00	\$74.00	61.67%	\$100.00	-16.67%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1	82.00	\$120.00	\$74.00	61.67%	\$100.00	-16.67%	\$100.00	\$100.00
GRAYLING FOREST MGT UNIT	2	78.40	\$61.12	\$37.14	60.77%	\$116.26	90.21%	\$66.22	\$206.33
AUSABLE STATE FOREST	2	78.40	\$61.12	\$37.14	60.77%	\$116.26	90.21%	\$66.22	\$206.33
NORTHERN LOWER PENINSULA	6	410.60	\$95.57	\$68.49	71.67%	\$119.43	24.97%	\$66.22	\$206.33
STATEWIDE	6				71.67%		24.97%	\$66.22	\$206.33

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#### SAWLOGS (MBF, see general note 3)

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	133.60	\$303.24	\$135.35	44.63%	\$256.84	-15.30%	\$142.00	\$501.00
CRYSTAL FALLS FOREST MGT UNI	2	47.40	\$155.48	\$121.84	78.37%	\$130.48	-16.08%	\$129.00	\$166.00
GWINN FOREST MGT UNIT	5	57.40	\$238.56	\$151.03	63.31%	\$168.39	-29.41%	\$150.00	\$230.00
ESCANABA FOREST MGT UNIT	1	17.80	\$168.80	\$142.00	84.12%	\$142.00	-15.88%	\$142.00	\$142.00
ESCANABA RIVER STATE FOREST	6	75.20	\$222.05	\$148.89	67.05%	\$162.14	-26.98%	\$142.00	\$230.00
SHINGLETON FOREST MGT UNIT	1	30.10	\$300.77	\$220.00	73.15%	\$221.00	-26.52%	\$221.00	\$221.00
NEWBERRY FOREST MGT UNIT	4	111.50	\$260.70	\$138.21	53.01%	\$286.66	9.96%	\$95.00	\$447.50
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	6	169.50	\$255.36	\$148.91	58.32%	\$256.62	0.49%	\$95.00	\$447.50
UPPER PENINSULA	18				55.90%		-10.82%	\$95.00	\$501.00
GAYLORD FOREST MGT UNIT	4	194.50	\$102.09	\$74.07	72.56%	\$103.71	1.58%	\$80.00	\$110.00
ATLANTA FOREST MGT UNIT	2	81.60	\$137.27	\$91.00	66.29%	\$101.95	-25.73%	\$70.00	\$147.60
MACKINAW STATE FOREST	6	276.10	\$112.49	\$79.08	70.30%	\$103.19	-8.27%	\$70.00	\$147.60
TRAVERSE CITY FOREST MGT UNI	25	1,548.90	\$147.76	\$91.34	61.82%	\$126.96	-14.08%	\$39.00	\$400.00
CADILLAC FOREST MGT UNIT	8	434.70	\$123.06	\$91.08	74.01%	\$106.02	-13.85%	\$77.25	\$132.00
PERE MARQUETTE STATE FORES	33	1,983.60	\$142.35	\$91.28	64.13%	\$122.37	-14.03%	\$39.00	\$400.00
ROSCOMMON FOREST MGT UNIT	1	3.40	\$179.32	\$108.00	60.23%	\$220.00	22.69%	\$220.00	\$220.00
GRAYLING FOREST MGT UNIT	1	13.00	\$166.16	\$101.00	60.78%	\$400.00	140.73%	\$400.00	\$400.00
GLADWIN FOREST MGT UNIT	12	713.20	\$212.31	\$146.60	69.05%	\$184.27	-13.21%	\$120.00	\$475.00
AUSABLE STATE FOREST	<u> </u>	729.60	\$211.33	\$145.61	68.90%	\$188.28	-10.91%	\$120.00	\$475.00
NORTHERN LOWER PENINSULA	53	2,989.30	\$156.43	\$103.41	66.11%	\$136.69	-12.62%	\$39.00	\$475.00
STATEWIDE	71				64.20%		-12.28%	\$39.00	\$501.00

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#### SAWLOGS (MBF, see general note 3)

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	25.40	\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
LAKE SUPERIOR STATE FOREST	1		\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
UPPER PENINSULA	1				69.06%		-17.78%	\$300.00	\$300.00
GAYLORD FOREST MGT UNIT	11	338.00	\$308.40	\$208.34	67.55%	\$280.83	-8.94%	\$180.00	\$701.55
ATLANTA FOREST MGT UNIT	9	517.90	\$301.60	\$218.83	72.56%	\$284.23	-5.76%	\$160.00	\$457.00
MACKINAW STATE FOREST	20	855.90	\$304.28	\$214.69	70.55%	\$282.89	-7.03%	\$160.00	\$701.55
TRAVERSE CITY FOREST MGT UNI	26	1,801.00	\$384.46	\$238.43	62.02%	\$283.17	-26.35%	\$104.00	\$375.00
CADILLAC FOREST MGT UNIT	16	1,215.30	\$430.41	\$268.47	62.38%	\$288.60	-32.95%	\$150.00	\$430.00
PERE MARQUETTE STATE FORES	42	3,016.30	\$402.97	\$250.54	62.17%	\$285.36	-29.19%	\$104.00	\$430.00
ROSCOMMON FOREST MGT UNIT	7	921.30	\$341.75	\$211.08	61.76%	\$282.02	-17.48%	\$240.00	\$537.00
GRAYLING FOREST MGT UNIT	11	1,248.80	\$312.06	\$230.21	73.77%	\$324.02	3.83%	\$191.00	\$623.00
GLADWIN FOREST MGT UNIT	7	304.40	\$385.62	\$281.77	73.07%	\$477.55	23.84%	\$230.00	\$538.00
AUSABLE STATE FOREST	25	2,474.50	\$332.16	\$229.43	69.07%	\$327.27	-1.47%	\$191.00	\$623.00
NORTHERN LOWER PENINSULA	87	6,346.70	\$362.05	\$237.47	65.59%	\$301.36	-16.76%	\$104.00	\$701.55
STATEWIDE	88				65.60%		-16.77%	\$104.00	\$701.55

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	24.40	\$218.00	\$122.00	55.96%	\$226.57	3.93%	\$226.57	\$226.57
CRYSTAL FALLS FOREST MGT UNI	1	336.70	\$130.00	\$104.00	80.00%	\$163.49	25.76%	\$163.49	\$163.49
GWINN FOREST MGT UNIT	2	23.10	\$306.93	\$138.96	45.27%	\$144.94	-52.78%	\$130.00	\$180.00
ESCANABA FOREST MGT UNIT	5	260.50	\$169.76	\$123.98	73.03%	\$156.00	-8.10%	\$100.00	\$191.00
ESCANABA RIVER STATE FOREST	7	283.60	\$180.93	\$125.20	69.20%	\$155.10	-14.28%	\$100.00	\$191.00
SHINGLETON FOREST MGT UNIT	11	678.30	\$254.78	\$170.75	67.02%	\$176.24	-30.83%	\$117.00	\$200.00
NEWBERRY FOREST MGT UNIT	9	604.90	\$296.03	\$199.03	67.23%	\$247.65	-16.34%	\$175.00	\$350.00
S STE MARIE FMU (NAUBINWAY)	9	3,567.90	\$245.45	\$184.29	75.08%	\$221.67	-9.68%	\$140.00	\$285.00
LAKE SUPERIOR STATE FOREST	29	4,851.10	\$253.06	\$184.24	72.80%	\$218.56	-13.63%	\$117.00	\$350.00
UPPER PENINSULA	38				72.83%		-12.29%	\$100.00	\$350.00
GAYLORD FOREST MGT UNIT	20	1,789.00	\$183.20	\$134.39	73.36%	\$152.69	-16.65%	\$103.00	\$304.23
PIGEON RIVER FOREST MGT UNIT	12	5,740.90	\$180.37	\$132.54	73.48%	\$208.23	15.44%	\$138.00	\$275.00
ATLANTA FOREST MGT UNIT	28	7,026.30	\$163.80	\$133.02	81.21%	\$174.78	6.71%	\$100.00	\$311.84
MACKINAW STATE FOREST	60	14,556.20	\$172.72	\$133.00	77.00%	\$185.26	7.26%	\$100.00	\$311.84
TRAVERSE CITY FOREST MGT UNI	44	4,488.20	\$202.71	\$146.80	72.42%	\$159.64	-21.24%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	26	1,771.90	\$185.46	\$133.56	72.01%	\$171.87	-7.33%	\$57.00	\$397.84
PERE MARQUETTE STATE FORES	70	6,260.10	\$197.82	\$143.05	72.31%	\$163.11	-17.55%	\$57.00	\$397.84
ROSCOMMON FOREST MGT UNIT	12	726.90	\$218.91	\$148.84	67.99%	\$177.95	-18.71%	\$133.00	\$370.00
GRAYLING FOREST MGT UNIT	17	3,377.10	\$196.48	\$173.01	88.05%	\$180.86	-7.95%	\$142.00	\$289.00
GLADWIN FOREST MGT UNIT	9	937.80	\$211.07	\$184.36	87.35%	\$201.60	-4.49%	\$150.00	\$350.00
AUSABLE STATE FOREST		5,041.80	\$202.43	\$171.64	84.79%	\$184.30	-8.96%	\$133.00	\$370.00
NORTHERN LOWER PENINSULA	168	25,858.10	\$184.59	\$142.97	77.45%	\$179.71	-2.65%	\$57.00	\$397.84
STATEWIDE	206				76.45%		-4.74%	\$57.00	\$397.84

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SAWLOGS (MDF, see ge		,							
SUGAR	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	16	1,130.40	\$1,108.74	\$660.39	59.56%	\$968.78	-12.62%	\$401.00	\$1,360.25
CRYSTAL FALLS FOREST MGT UNI	22	647.30	\$671.77	\$457.26	68.07%	\$507.37	-24.47%	\$385.00	\$792.00
GWINN FOREST MGT UNIT	14	251.20	\$796.61	\$509.20	63.92%	\$578.73	-27.35%	\$230.00	\$936.28
ESCANABA FOREST MGT UNIT	2	47.00	\$491.51	\$264.96	53.91%	\$427.11	-13.10%	\$410.00	\$450.00
ESCANABA RIVER STATE FOREST	<u> </u>	298.20	\$748.52	\$470.71	62.89%	\$554.84	-25.88%	\$230.00	\$936.28
SHINGLETON FOREST MGT UNIT	4	204.50	\$794.06	\$481.99	60.70%	\$495.92	-37.55%	\$439.00	\$850.00
NEWBERRY FOREST MGT UNIT	9	221.30	\$962.26	\$550.96	57.26%	\$890.06	-7.50%	\$410.00	\$984.00
S STE MARIE FMU (NAUBINWAY)	5	22.50	\$1,049.05	\$713.01	67.97%	\$867.65	-17.29%	\$745.00	\$1,100.00
S STE MARIE FMU (SOO MAINLAN	1	4.60	\$384.50	\$304.00	79.06%	\$330.00	-14.17%	\$330.00	\$330.00
S STE MARIE FMU (DRUMMOND IS	1	13.60	\$795.00	\$596.00	74.97%	\$622.36	-21.72%	\$622.36	\$622.36
LAKE SUPERIOR STATE FOREST	20	466.50	\$882.14	\$527.42	59.79%	\$702.87	-20.32%	\$330.00	\$1,100.00
UPPER PENINSULA	74				61.51%		-17.48%	\$230.00	\$1,360.25
GAYLORD FOREST MGT UNIT	20	819.50	\$587.53	\$418.50	71.23%	\$517.73	-11.88%	\$350.00	\$804.10
PIGEON RIVER FOREST MGT UNIT	10	487.00	\$510.23	\$270.12	52.94%	\$372.69	-26.96%	\$275.00	\$500.00
ATLANTA FOREST MGT UNIT	2	28.00	\$584.24	\$251.14	42.99%	\$314.29	-46.21%	\$200.00	\$400.00
MACKINAW STATE FOREST	32	1,334.50	\$559.25	\$360.84	64.52%	\$460.53	-17.65%	\$200.00	\$804.10
TRAVERSE CITY FOREST MGT UNI	33	1,140.60	\$635.45	\$344.76	54.25%	\$475.49	-25.17%	\$132.00	\$1,392.64
									<b>A 1 7 1 0 0</b>
CADILLAC FOREST MGT UNIT	6	124.70	\$572.21	\$413.65	72.29%	\$427.10	-25.36%	\$210.00	\$474.00
PERE MARQUETTE STATE FORES	$\frac{6}{39}$	<u> </u>	\$572.21 \$629.21	<u>\$413.65</u> \$351.55	72.29% 55.87%	<u>\$427.10</u> \$470.72	<u>-25.36%</u> -25.19%	\$210.00 \$132.00	\$474.00
				- <u> </u>					_ <u>_ i</u> _
PERE MARQUETTE STATE FORES	39	1,265.30	\$629.21	\$351.55	55.87%	\$470.72	-25.19%	\$132.00	\$1,392.64
PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	39 4	1,265.30 241.10	\$629.21 \$362.71	\$351.55 \$317.04	55.87% 87.41%	\$470.72 \$435.48	-25.19% 20.06%	\$132.00 \$293.00	\$1,392.64 \$760.00
PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	$\frac{39}{\frac{4}{4}}$		\$629.21 \$362.71 \$362.71	\$351.55 \$317.04 \$317.04	55.87% 87.41% 87.41%	\$470.72 \$435.48 \$435.48	<u>-25.19%</u> 20.06% 20.06%	\$132.00 \$293.00 \$293.00	\$1,392.64 \$760.00 \$760.00

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SAWLOGS (INDI, see ye		/							
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	9.60	\$153.00	\$96.00	62.75%	\$96.00	-37.25%	\$96.00	\$96.00
UPPER PENINSULA	1				62.75%		-37.25%	\$96.00	\$96.00
GAYLORD FOREST MGT UNIT	4	307.00	\$96.74	\$71.37	73.78%	\$76.75	-20.66%	\$62.00	\$92.00
PIGEON RIVER FOREST MGT UNIT	3	267.00	\$82.41	\$58.38	70.84%	\$82.65	0.29%	\$51.00	\$144.15
MACKINAW STATE FOREST	7	574.00	\$90.07	\$65.33	72.53%	\$79.50	-11.74%	\$51.00	\$144.15
TRAVERSE CITY FOREST MGT UNI	2	92.00	\$167.12	\$124.95	74.77%	\$124.95	-25.23%	\$60.00	\$133.50
PERE MARQUETTE STATE FORES	2	92.00	\$167.12	\$124.95	74.77%	\$124.95	-25.23%	\$60.00	\$133.50
GLADWIN FOREST MGT UNIT	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
AUSABLE STATE FOREST	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
NORTHERN LOWER PENINSULA	10	780.00	\$98.35	\$70.56	71.75%	\$86.17	-12.38%	\$51.00	\$144.15
STATEWIDE	11				71.58%		-12.84%	\$51.00	\$144.15
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	6	(2)	\$137.73	\$82.42	59.84%	\$87.36	-36.57%	(6) \$69.00	\$113.50
CADILLAC FOREST MGT UNIT	2	65.20	\$131.77	\$78.72	59.74%	\$80.07	-39.23%	\$74.00	\$110.00
PERE MARQUETTE STATE FORES			\$135.99			\$85.23	-37.32%	\$69.00	\$113.50
NORTHERN LOWER PENINSULA	8	222.70	\$135.99	\$81.34	59.81%	\$85.23	-37.32%	\$69.00	\$113.50
STATEWIDE	8		<i>\</i>	ψ01.04 	59.81%	φ <b>0</b> 5.25	-37.32%	\$69.00	\$113.50
STATEWIDE	0				59.0170		-37.32/0	ψ09.00	ψ115.50

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SAWLOGS (MBF, see ge		/							
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	110.50	\$148.92	\$109.86	73.77%	\$166.33	11.69%	\$150.00	\$200.00
ESCANABA RIVER STATE FOREST	2	110.50	\$148.92	\$109.86	73.77%	\$166.33	11.69%	\$150.00	\$200.00
SHINGLETON FOREST MGT UNIT	3	80.70	\$155.00	\$110.76	71.46%	\$118.38	-23.63%	\$107.00	\$123.00
NEWBERRY FOREST MGT UNIT	2	105.90	\$167.69	\$86.76	51.74%	\$88.58	-47.18%	\$62.00	\$130.00
LAKE SUPERIOR STATE FOREST	5	186.60	\$162.20	\$97.14	59.89%	\$101.47	-37.44%	\$62.00	\$130.00
UPPER PENINSULA	7				64.78%		-20.14%	\$62.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
MACKINAW STATE FOREST	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
TRAVERSE CITY FOREST MGT UNI	7	556.90	\$98.25	\$48.15	49.00%	\$63.69	-35.18%	\$40.00	\$92.04
CADILLAC FOREST MGT UNIT	4	228.80	\$97.14	\$52.95	54.51%	\$53.33	-45.10%	\$46.00	\$75.00
PERE MARQUETTE STATE FORES	11	785.70	\$97.93	\$49.55	50.59%	\$60.67	-38.04%	\$40.00	\$92.04
ROSCOMMON FOREST MGT UNIT	1	8.60	\$382.00	\$100.00	26.18%	\$100.00	-73.82%	\$100.00	\$100.00
GRAYLING FOREST MGT UNIT	1	49.00	\$99.10	\$94.15	95.01%	\$94.15	-4.99%	\$94.15	\$94.15
AUSABLE STATE FOREST	2	57.60	\$141.34	\$95.02	67.23%	\$95.02	-32.77%	\$94.15	\$100.00
NORTHERN LOWER PENINSULA	15	988.30	\$100.73	\$54.80	54.40%	\$75.06	-25.48%	\$40.00	\$152.60
STATEWIDE	22				57.72%		-23.77%	\$40.00	\$200.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	(1)		<b>(3)</b> \$24.00	(4) \$20.00	(5)		. ,	(8) \$21.00	( <del>9</del> ) \$21.00
		$\frac{19.00}{10.00}$	·		83.33%	\$21.00	-12.50%	- <u> </u>	·
MACKINAW STATE FOREST NORTHERN LOWER PENINSULA	1	19.00	\$24.00 \$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
STATEWIDE	1	19.00	\$24.00	\$20.00	83.33% 83.33%	\$21.00	-12.50%	\$21.00 \$21.00	\$21.00 \$21.00
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	~12.30% % CHANGE	\$21.00	\$21.00 MAXIMUM
YELLOW BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	23.30	\$433.02	\$170.47	39.37%	\$385.90	-10.88%	\$327.00	\$400.00
CRYSTAL FALLS FOREST MGT UNI	1	2.10	\$540.60	\$314.00	58.08%	\$314.00	-41.92%	\$314.00	\$314.00
UPPER PENINSULA	3				41.26%		-14.02%	\$314.00	\$400.00
STATEWIDE	3				41.26%		-14.02%	\$314.00	\$400.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	179.60	\$265.00	\$265.00
PERE MARQUETTE STATE FORES	1	179.60	\$265.00	\$265.00
NORTHERN LOWER PENINSULA	1	179.60	\$265.00	\$265.00
STATEWIDE	1		\$265.00	\$265.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	176.00	· ·	\$374.72
MACKINAW STATE FOREST	1	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72 MIN DDIOE	\$374.72
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	66.70	\$315.00	\$578.00
AUSABLE STATE FOREST	2	66.70	\$315.00	\$578.00
NORTHERN LOWER PENINSULA	2	66.70	\$315.00	\$578.00
STATEWIDE	2		\$315.00	\$578.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	59.00	\$295.00	\$295.00
ATLANTA FOREST MGT UNIT	1	13.80	\$300.00	\$300.00
MACKINAW STATE FOREST	2	72.80	\$295.00	\$300.00
CADILLAC FOREST MGT UNIT	1	24.60	\$800.00	\$800.00
PERE MARQUETTE STATE FORES	1	24.60	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	3	97.40	\$295.00	\$800.00
STATEWIDE	3		\$295.00	\$800.00

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# SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	47.00	\$940.00	\$940.00
UPPER PENINSULA	1		\$940.00	\$940.00
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
GRAYLING FOREST MGT UNIT	1	44.10	\$550.00	\$550.00
AUSABLE STATE FOREST	1	44.10	\$550.00	\$550.00
NORTHERN LOWER PENINSULA	2	65.10	\$550.00	\$649.94
STATEWIDE	3		\$550.00	\$940.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
<b>O</b> and	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	35.00	\$725.00	\$725.00
MACKINAW STATE FOREST	1	35.00	\$725.00	\$725.00
ROSCOMMON FOREST MGT UNIT	2	71.40	\$722.00	\$1,100.00
GRAYLING FOREST MGT UNIT	1	29.70	\$912.00	\$912.00
AUSABLE STATE FOREST	3		\$722.00	\$1,100.00
NORTHERN LOWER PENINSULA	4	136.10	\$722.00	\$1,100.00
STATEWIDE	4		\$722.00	\$1,100.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	52.10	\$620.00	\$620.00
CADILLAC FOREST MGT UNIT	1	43.40	\$806.33	\$806.33
PERE MARQUETTE STATE FORES	2	95.50	\$620.00	\$806.33
ROSCOMMON FOREST MGT UNIT	1	6.30	\$870.00	\$870.00
GLADWIN FOREST MGT UNIT	2	29.50	\$640.00	\$710.00
AUSABLE STATE FOREST	3		\$640.00	\$870.00
NORTHERN LOWER PENINSULA	5	131.30	\$620.00	\$870.00
STATEWIDE	5		\$620.00	\$870.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	32.20	\$920.71	\$920.71
UPPER PENINSULA	1		\$920.71	\$920.71
GRAYLING FOREST MGT UNIT	1	66.70	\$965.00	\$965.00
AUSABLE STATE FOREST	1	66.70	\$965.00	\$965.00
NORTHERN LOWER PENINSULA	1	66.70	\$965.00	\$965.00
STATEWIDE	2		\$920.71	\$965.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	58.60	\$557.17	\$557.17
LAKE SUPERIOR STATE FOREST	1	58.60	\$557.17	\$557.17
UPPER PENINSULA	1		\$557.17	\$557.17
ROSCOMMON FOREST MGT UNIT	1	21.00	\$846.00	\$846.00
AUSABLE STATE FOREST	1		\$846.00	\$846.00
NORTHERN LOWER PENINSULA	1	21.00	\$846.00	\$846.00
STATEWIDE	2		\$557.17	\$846.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	4	3,952.60	\$22.80	\$17.79	78.02%	\$36.50	60.07%	\$32.10	\$41.00
ESCANABA RIVER STATE FOREST	4	3,952.60	\$22.80	\$17.79	78.02%	\$36.50	60.07%	\$32.10	\$41.00
UPPER PENINSULA	4				78.02%		60.07%	\$32.10	\$41.00
GAYLORD FOREST MGT UNIT	8	8,178.00	\$30.59	\$24.21	79.15%	\$25.89	-15.36%	\$19.00	\$30.20
ATLANTA FOREST MGT UNIT	10	3,775.90	\$26.24	\$18.34	69.87%	\$23.78	-9.37%	\$13.76	\$30.00
MACKINAW STATE FOREST	<u> </u>	11,953.90	\$29.22	\$22.36	76.52%	\$25.23	-13.66%	\$13.76	\$30.20
TRAVERSE CITY FOREST MGT UNI	13	4,598.10	\$25.54	\$17.31	67.78%	\$24.60	-3.69%	\$15.00	\$39.75
CADILLAC FOREST MGT UNIT	14	5,830.00	\$24.67	\$20.46	82.97%	\$24.84	0.69%	\$15.10	\$40.00
PERE MARQUETTE STATE FORES		10,428.10	\$25.05	\$19.08	76.14%	\$24.73	-1.28%	\$15.00	\$40.00
ROSCOMMON FOREST MGT UNIT	3	739.80	\$20.38	\$14.00	68.70%	\$14.00	-31.30%	\$12.95	\$17.85
GRAYLING FOREST MGT UNIT	14	4,474.00	\$18.81	\$13.14	69.83%	\$16.26	-13.56%	\$10.30	\$31.00
GLADWIN FOREST MGT UNIT	1	1,818.00	\$25.97	\$19.00	73.16%	\$19.00	-26.84%	\$19.00	\$19.00
AUSABLE STATE FOREST	<u> </u>	7,031.80	\$20.83	\$14.74	70.79%	\$16.73	-19.67%	\$10.30	\$31.00
NORTHERN LOWER PENINSULA	63	29,413.80	\$25.74	\$19.37	75.28%	\$23.02	-10.55%	\$10.30	\$40.00
STATEWIDE	67				75.57%		-3.03%	\$10.30	\$41.00
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	119.00	\$42.05	\$25.65	61.00%	\$26.00	-38.17%	\$26.00	\$26.00
GWINN FOREST MGT UNIT	16	2,527.00	\$45.09	\$23.46	52.04%	\$30.21	-32.99%	\$23.00	\$35.70
ESCANABA FOREST MGT UNIT	3	470.00	\$27.54	\$23.71	86.08%	\$25.23	-8.37%	\$20.80	\$27.00
ESCANABA RIVER STATE FOREST		2,997.00	\$42.33	\$23.50	55.51%	\$29.43	-30.48%	\$20.80	\$35.70
SHINGLETON FOREST MGT UNIT	1	81.00	\$22.33	\$12.95	57.99%	\$13.00	-41.78%	\$13.00	\$13.00
NEWBERRY FOREST MGT UNIT	5	569.00	\$25.80	\$13.03	50.52%	\$16.44	-36.27%	\$13.00	\$20.00
S STE MARIE FMU (NAUBINWAY)	1	231.00	\$22.33	\$13.40	60.01%	\$16.50	-26.11%	\$16.50	\$16.50
LAKE SUPERIOR STATE FOREST	7	881.00	\$24.57	\$13.12	53.40%	\$16.14	-34.31%	\$13.00	\$20.00
UPPER PENINSULA	27				55.39%		-31.27%	\$13.00	\$35.70
STATEWIDE	27				55.39%		-31.27%	\$13.00	\$35.70

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POLPWOOD (Colus, see	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BALSAM	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
POPLAR			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	49.00	\$33.00	\$13.55	41.06%	\$49.63	50.39%	\$49.63	\$49.63
GWINN FOREST MGT UNIT	1	150.00	\$24.50	\$15.20	62.04%	\$27.60	12.65%		\$27.60
ESCANABA FOREST MGT UNIT	1	42.00	\$25.00	\$21.75	87.00%	\$22.10	-11.60%	\$22.10	\$22.10
ESCANABA RIVER STATE FOREST	2	192.00	\$24.61	\$16.63	67.59%	\$26.40	7.26%	\$22.10	\$27.60
UPPER PENINSULA	3				60.82%		18.26%	\$22.10	\$49.63
STATEWIDE	3				60.82%		18.26%	\$22.10	\$49.63
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	4	2,121.80	\$9.81	\$6.49	66.22%	\$10.39	5.93%	\$7.20	\$11.60
UPPER PENINSULA	4				66.22%		5.93%	\$7.20	\$11.60
GAYLORD FOREST MGT UNIT	4	1,850.00	\$10.09	\$6.13	60.74%	\$10.00	-0.88%	\$10.00	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	5	2,315.00	\$9.13	\$5.74	62.84%	\$11.43	25.08%	\$10.00	\$17.10
CADILLAC FOREST MGT UNIT	1	32.00	\$2.95	\$2.50	84.75%	\$2.50	-15.25%	\$2.50	\$2.50
PERE MARQUETTE STATE FORES	1	32.00	\$2.95	\$2.50	84.75%	\$2.50	-15.25%	\$2.50	\$2.50
GRAYLING FOREST MGT UNIT	1	496.00	\$11.05	\$7.10	64.25%	\$7.10	-35.75%	\$7.10	\$7.10
AUSABLE STATE FOREST	1	496.00	\$11.05	\$7.10	64.25%	\$7.10	-35.75%	\$7.10	\$7.10
NORTHERN LOWER PENINSULA	7	2,843.00	\$9.40	\$5.94	63.21%	\$10.57	12.46%	\$2.50	\$17.10
STATEWIDE	11				64.53%		9.60%	\$2.50	\$17.10
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	35.00	\$32.85	\$13.60	41.40%	\$16.37	-50.17%	\$16.37	\$16.37
	$\frac{1}{1}$		\$32.85	<u></u>	41.40%	\$16.37	-50.17%	<u>\$16.37</u>	<u>\$16.37</u>
UPPER PENINSULA	1		ψ <u>υ</u> 2.00	φ13.00	41.40%	\$10.57	-50.17%	\$16.37	\$16.37
STATEWIDE	1				41.40%		-50.17%	\$16.37	\$16.37
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BLACK CHERRY	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	3	502.00	\$16.80	\$6.87	40.93%	\$10.22	-39.18%		\$14.00
CADILLAC FOREST MGT UNIT	1		\$15.80		81.01%	\$19.40	22.78%		\$19.40
PERE MARQUETTE STATE FORES	4	510.80	\$16.78	\$6.98	41.58%	\$10.37	-38.17%		\$19.40
NORTHERN LOWER PENINSULA	4	510.80	\$16.78	\$6.98	41.58%	\$10.37	-38.17%		\$19.40
STATEWIDE	4				41.58%		-38.17%	\$10.00	\$19.40

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BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	335.00	\$46.10	\$29.05	63.02%	\$35.00	-24.08%	\$35.00	\$35.00
GWINN FOREST MGT UNIT	16	3,209.60	\$44.39	\$26.25	59.13%	\$34.28	-22.78%	\$25.00	\$45.50
ESCANABA FOREST MGT UNIT	4	2,177.00	\$29.32	\$21.92	74.75%	\$28.62	-2.41%	\$23.00	\$35.00
ESCANABA RIVER STATE FOREST	20	5,386.60	\$38.30	\$24.50	63.96%	\$31.99	-16.48%	\$23.00	\$45.50
SHINGLETON FOREST MGT UNIT	12	5,330.00	\$34.96	\$21.21	60.66%	\$25.75	-26.34%	\$19.25	\$50.00
NEWBERRY FOREST MGT UNIT	3	2,174.00	\$37.30	\$13.87	37.18%	\$18.16	-51.33%	\$14.70	\$22.00
S STE MARIE FMU (NAUBINWAY)	1	560.00	\$32.61	\$18.24	55.93%	\$24.01	-26.37%	\$24.01	\$24.01
S STE MARIE FMU (SOO MAINLAN	1	76.00	\$29.00	\$15.65	53.97%	\$15.65	-46.03%	\$15.65	\$15.65
LAKE SUPERIOR STATE FOREST		8,140.00	\$35.37	\$18.99	53.69%	\$23.51	-33.53%	\$14.70	\$50.00
UPPER PENINSULA	38				58.13%		-26.34%	\$14.70	\$50.00
STATEWIDE	38				58.13%		-26.34%	\$14.70	\$50.00

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#### PULPWOOD (Cords, see general note 3)

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	4,990.00	\$67.64	\$33.15	49.01%	\$39.67	-41.34%	\$7.39	\$45.81
CRYSTAL FALLS FOREST MGT UNI	1	2,547.00	\$75.36	\$37.70	50.03%	\$43.51	-42.26%	\$43.51	\$43.51
GWINN FOREST MGT UNIT	18	8,052.40	\$66.55	\$34.45	51.76%	\$43.33	-34.89%	\$34.00	\$55.00
ESCANABA FOREST MGT UNIT	3	971.00	\$30.67	\$24.34	79.37%	\$45.55	48.54%	\$28.30	\$60.00
ESCANABA RIVER STATE FOREST	21	9,023.40	\$62.69	\$33.36	53.21%	\$43.57	-30.49%	\$28.30	\$60.00
SHINGLETON FOREST MGT UNIT	13	13,711.00	\$53.23	\$33.71	63.33%	\$38.40	-27.86%	\$21.51	\$45.65
NEWBERRY FOREST MGT UNIT	27	26,690.00	\$55.22	\$27.73	50.22%	\$31.00	-43.85%	\$15.65	\$40.00
S STE MARIE FMU (NAUBINWAY)	2	1,013.00	\$50.46	\$38.71	76.71%	\$39.31	-22.10%	\$33.00	\$40.00
LAKE SUPERIOR STATE FOREST	42	41,414.00	\$54.44	\$29.98	55.07%	\$33.66	-38.18%	\$15.65	\$45.65
UPPER PENINSULA	67				53.86%		-37.44%	\$7.39	\$60.00
GAYLORD FOREST MGT UNIT	5	4,874.00	\$29.23	\$17.90	61.25%	\$19.60	-32.95%	\$8.20	\$24.20
ATLANTA FOREST MGT UNIT	15	12,445.00	\$24.39	\$13.56	55.60%	\$20.57	-15.69%	\$13.86	\$52.00
MACKINAW STATE FOREST	20	17,319.00	\$25.75	\$14.78	57.40%	\$20.29	-21.20%	\$8.20	\$52.00
TRAVERSE CITY FOREST MGT UNI	15	5,368.40	\$28.00	\$13.49	48.17%	\$31.34	11.95%	\$7.00	\$61.27
CADILLAC FOREST MGT UNIT	19	8,516.10	\$20.55	\$10.13	49.29%	\$15.78	-23.22%	\$7.95	\$45.00
PERE MARQUETTE STATE FORES	34	13,884.50	\$23.43	\$11.43	48.78%	\$21.80	-6.97%	\$7.00	\$61.27
ROSCOMMON FOREST MGT UNIT	12	4,059.00	\$24.28	\$14.70	60.55%	\$14.86	-38.80%	\$11.30	\$19.15
GRAYLING FOREST MGT UNIT	17	12,414.00	\$19.85	\$9.53	48.00%	\$14.00	-29.51%	\$6.20	\$18.00
GLADWIN FOREST MGT UNIT	5	2,665.00	\$22.48	\$14.59	64.92%	\$16.54	-26.43%	\$14.00	\$22.00
AUSABLE STATE FOREST	34	19,138.00	\$21.16	\$11.33	53.56%	\$14.53	-31.32%	\$6.20	\$22.00
NORTHERN LOWER PENINSULA	88	50,341.50	\$23.37	\$12.55	53.69%	\$18.52	-20.75%	\$6.20	\$61.27
STATEWIDE	155				53.81%		-33.10%	\$6.20	\$61.27
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75
STATEWIDE	1				55.72%		-44.28%	\$26.75	\$26.75

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	(1)	(2)	(3)	(4)	<b>(5)</b> 71.38%	(6)	(7)	(8) \$15.20	(9)
		-,		\$17.08		\$30.70	28.29%	\$15.20	\$38.00
GWINN FOREST MGT UNIT	$\frac{19}{12}$		·		62.86%	\$31.84	7.49%	\$14.50	\$58.17
ESCANABA RIVER STATE FOREST	19	,		\$18.62	62.86%	\$31.84	7.49%	\$14.50	\$58.17
SHINGLETON FOREST MGT UNIT	12	7,377.00	\$28.20	\$18.59	65.92%	\$29.67	5.22%	\$21.75	\$35.00
NEWBERRY FOREST MGT UNIT	25	7,487.00	\$27.73	\$17.09	61.63%	\$22.89	-17.47%	\$9.50	\$28.20
S STE MARIE FMU (NAUBINWAY)	12	4,142.00	\$27.57	\$18.28	66.32%	\$21.81	-20.91%	\$13.11	\$28.00
S STE MARIE FMU (SOO MAINLAN	4	2,537.00	\$25.74	\$18.20	70.69%	\$19.84	-22.92%	\$18.10	\$24.00
S STE MARIE FMU (DRUMMOND IS	2	2,821.00	\$16.32	\$12.45	76.28%	\$12.84	-21.34%	\$12.80	\$12.85
LAKE SUPERIOR STATE FOREST	55	24,364.00	\$26.32	\$17.33	65.83%	\$23.28	-11.55%	\$9.50	\$35.00
UPPER PENINSULA	83				65.87%		-1.02%	\$9.50	\$58.17
GAYLORD FOREST MGT UNIT	20	13,918.00	\$27.61	\$21.01	76.10%	\$24.65	-10.75%	\$16.70	\$33.52
PIGEON RIVER FOREST MGT UNIT	3	1,374.00	\$25.62	\$17.85	69.69%	\$29.08	13.53%	\$17.80	\$31.53
ATLANTA FOREST MGT UNIT	13	6,286.00	\$22.49	\$19.71	87.65%	\$22.90	1.83%	\$11.50	\$41.01
MACKINAW STATE FOREST	36	21,578.00	\$25.99	\$20.43	78.61%	\$24.42	-6.05%	\$11.50	\$41.01
TRAVERSE CITY FOREST MGT UNI	37	15,081.50	\$25.99	\$17.60	67.73%	\$22.81	-12.21%	\$6.10	\$43.60
CADILLAC FOREST MGT UNIT	22	9,280.00	\$22.94	\$14.60	63.63%	\$21.48	-6.36%	\$12.45	\$45.90
PERE MARQUETTE STATE FORES	59	24,361.50	\$24.83	\$16.46	66.29%	\$22.31	-10.15%	\$6.10	\$45.90
ROSCOMMON FOREST MGT UNIT	3	740.60	\$19.33	\$12.76	66.02%	\$31.67	63.88%	\$10.00	\$40.61
GRAYLING FOREST MGT UNIT	7	2,890.00	\$15.59	\$13.81	88.60%	\$16.26	4.31%	\$7.00	\$22.50
GLADWIN FOREST MGT UNIT	10	4,197.00	\$17.68	\$15.00	84.84%	\$20.59	16.46%	\$12.00	\$30.00
AUSABLE STATE FOREST	20	7,827.60	\$17.06	\$14.35	84.09%	\$20.04	17.44%	\$7.00	\$40.61
NORTHERN LOWER PENINSULA	115	53,767.10	\$24.16	\$17.75	73.44%	\$22.82	-5.55%	\$6.10	\$45.90
STATEWIDE	198				70.03%		-3.51%	\$6.10	\$58.17

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#### PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	17	8,991.50	\$26.65	\$13.13	49.24%	\$23.31	-12.55%	\$11.55	\$41.17
CRYSTAL FALLS FOREST MGT UNI	39	25,344.60	\$28.72	\$18.91	65.85%	\$27.86	-2.99%	\$11.20	\$58.52
GWINN FOREST MGT UNIT	52	22,861.70	\$27.74	\$16.24	58.56%	\$25.18	-9.24%	\$13.10	\$42.90
ESCANABA FOREST MGT UNIT	19	4,301.00	\$27.06	\$22.26	82.28%	\$28.54	5.47%	\$18.00	\$50.18
ESCANABA RIVER STATE FOREST	71	27,162.70	\$27.63	\$17.20	62.23%	\$25.71	-6.96%	\$13.10	\$50.18
SHINGLETON FOREST MGT UNIT	14	6,487.00	\$26.38	\$16.43	62.27%	\$28.77	9.07%	\$15.80	\$35.00
NEWBERRY FOREST MGT UNIT	20	11,866.00	\$30.39	\$12.64	41.61%	\$20.76	-31.70%	\$12.12	\$45.00
S STE MARIE FMU (NAUBINWAY)	16	6,558.00	\$27.50	\$17.48	63.55%	\$21.87	-20.45%	\$12.75	\$31.00
S STE MARIE FMU (SOO MAINLAN	2	486.00	\$28.31	\$12.02	42.46%	\$12.68	-55.20%	\$12.20	\$16.10
S STE MARIE FMU (DRUMMOND IS	1	325.00	\$9.01	\$6.60	73.25%	\$6.60	-26.75%	\$6.60	\$6.60
LAKE SUPERIOR STATE FOREST	53	25,722.00	\$28.33	\$14.74	52.04%	\$22.73	-19.77%	\$6.60	\$45.00
UPPER PENINSULA	180				59.00%		-10.14%	\$6.60	\$58.52
GAYLORD FOREST MGT UNIT	26	14,372.00	\$22.60	\$10.37	45.88%	\$19.42	-14.05%	\$5.00	\$58.60
PIGEON RIVER FOREST MGT UNIT	5	2,011.00	\$15.74	\$9.69	61.56%	\$12.08	-23.25%	\$8.90	\$16.15
ATLANTA FOREST MGT UNIT	5	1,105.00	\$26.12	\$13.58	51.98%	\$17.28	-33.85%	\$8.15	\$35.00
MACKINAW STATE FOREST		17,488.00	\$22.03	\$10.49	47.63%	\$18.44	-16.29%	\$5.00	\$58.60
TRAVERSE CITY FOREST MGT UNI	22	6,267.00	\$17.03	\$9.74	57.22%	\$11.54	-32.23%	\$4.87	\$57.34
CADILLAC FOREST MGT UNIT	4	987.00	\$16.44	\$8.10	49.27%	\$10.14	-38.31%	\$8.00	\$12.20
PERE MARQUETTE STATE FORES	26	7,254.00	\$16.95	\$9.52	56.17%	\$11.35	-33.03%	\$4.87	\$57.34
GRAYLING FOREST MGT UNIT	4	2,182.00	\$9.81	\$5.52	56.34%	\$28.88	194.57%	\$14.25	\$52.78
AUSABLE STATE FOREST	4	2,182.00	\$9.81	\$5.52	56.34%	\$28.88	194.57%	\$14.25	\$52.78
NORTHERN LOWER PENINSULA	66	26,924.00	\$19.67	\$9.83	49.96%	\$17.38	-11.66%	\$4.87	\$58.60
STATEWIDE	246				57.39%		-10.41%	\$4.87	\$58.60

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#### PULPWOOD (Cords, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	4	1,221.00	\$17.48	\$16.35	93.49%	\$18.66	6.75%	\$17.00	\$22.10
ESCANABA RIVER STATE FOREST	4	1,221.00	\$17.48	\$16.35	93.49%	\$18.66	6.75%	\$17.00	\$22.10
UPPER PENINSULA	4				93.49%		6.75%	\$17.00	\$22.10
GAYLORD FOREST MGT UNIT	3	1,084.00	\$21.49	\$14.32	66.63%	\$30.39	41.40%	\$14.00	\$32.79
ATLANTA FOREST MGT UNIT	4	1,048.00	\$12.52	\$7.21	57.58%	\$9.05	-27.72%	\$4.95	\$11.57
MACKINAW STATE FOREST	7	2,132.00	\$17.08	\$10.82	63.37%	\$19.90	16.50%	\$4.95	\$32.79
TRAVERSE CITY FOREST MGT UNI	19	11,677.00	\$21.89	\$10.30	47.07%	\$11.27	-48.52%	\$7.00	\$37.99
CADILLAC FOREST MGT UNIT	8	2,336.50	\$20.76	\$13.33	64.20%	\$15.28	-26.40%	\$10.10	\$22.00
PERE MARQUETTE STATE FORES	27	14,013.50	\$21.70	\$10.81	49.80%	\$11.94	-44.99%	\$7.00	\$37.99
ROSCOMMON FOREST MGT UNIT	11	4,218.00	\$12.83	\$7.70	60.06%	\$8.55	-33.35%	\$6.22	\$15.00
GRAYLING FOREST MGT UNIT	20	22,462.20	\$13.57	\$8.06	59.35%	\$20.40	50.34%	\$4.80	\$33.25
GLADWIN FOREST MGT UNIT	8	4,386.00	\$14.74	\$10.05	68.19%	\$11.19	-24.10%	\$9.00	\$30.00
AUSABLE STATE FOREST	39	31,066.20	\$13.64	\$8.29	60.79%	\$17.49	28.29%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	73	47,211.70	\$16.18	\$9.15	56.54%	\$15.95	-1.44%	\$4.80	\$37.99
STATEWIDE	77				57.55%		-1.21%	\$4.80	\$37.99
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
CADILLAC FOREST MGT UNIT	1	150.00	\$35.00	\$19.25	55.00%	\$19.25	45.00%	\$19.25	\$19.25
PERE MARQUETTE STATE FORES	2	176.00	\$36.18	\$20.03	55.35%	\$22.08	-38.98%	\$19.25	\$38.40
NORTHERN LOWER PENINSULA	2	176.00	\$36.18	\$20.03	55.35%	\$22.08	-38.98%	\$19.25	\$38.40
STATEWIDE	2				55.35%		-38.98%	\$19.25	\$38.40

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MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	304.90	\$14.31	\$5.15	35.99%	\$5.31	-62.93%	\$5.01	\$13.20
CRYSTAL FALLS FOREST MGT UNI	17	6,526.00	\$32.92	\$21.25	64.53%	\$30.73	-6.67%	\$16.00	\$62.20
GWINN FOREST MGT UNIT	5	1,800.30	\$29.88	\$17.01	56.92%	\$23.18	-22.42%	\$15.50	\$32.00
ESCANABA FOREST MGT UNIT	11	1,751.00	\$28.77	\$23.82	82.79%	<u>\$26.27</u>	-8.69%	\$20.00	\$36.30
ESCANABA RIVER STATE FOREST	16	3,551.30	\$29.33	\$20.37	69.43%	\$24.70	-15.78%	\$15.50	\$36.30
S STE MARIE FMU (NAUBINWAY)	11	3,976.00	\$30.57	\$18.44	60.33%	<u>\$22.28</u>		\$18.00	\$32.00
LAKE SUPERIOR STATE FOREST	11	3,976.00	\$30.57	\$18.44	60.33%	\$22.28	-27.12%	\$18.00	\$32.00
UPPER PENINSULA	46				64.25%		-14.94%	\$5.01	\$62.20
GAYLORD FOREST MGT UNIT	1	213.00	\$9.19	\$6.15	66.92%	\$6.15	-33.08%	\$6.15	\$6.15
PIGEON RIVER FOREST MGT UNIT	4	457.00	\$30.16	\$21.56	71.50%	\$24.89	-17.46%	\$21.00	\$30.09
	3	373.00	\$27.99	\$11.68	41.72%	\$36.68	31.07%	\$8.15	\$40.15
MACKINAW STATE FOREST	8	1,043.00	\$25.10	\$14.88	59.28%	\$25.28	0.73%	\$6.15	\$40.15
NORTHERN LOWER PENINSULA	8	1,043.00	\$25.10	\$14.88	59.28%	\$25.28	0.73%	\$6.15	\$40.15
STATEWIDE	54				63.98%		-14.07%	\$5.01	\$62.20
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
ESCANABA RIVER STATE FOREST	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
SHINGLETON FOREST MGT UNIT	6	1,110.00	\$33.79	\$21.32	63.11%	\$28.04	-17.01%	\$20.95	\$31.00
S STE MARIE FMU (NAUBINWAY)	3	1,428.00	\$36.13	\$24.42	67.59%	\$27.16	-24.82%	\$24.11	\$30.00
LAKE SUPERIOR STATE FOREST	9	2,538.00	\$35.10	\$23.07	65.71%	\$27.55	-21.53%	\$20.95	\$31.00
UPPER PENINSULA	12				68.58%		-19.18%	\$20.95	\$35.00
ATLANTA FOREST MGT UNIT	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
MACKINAW STATE FOREST	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
NORTHERN LOWER PENINSULA	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
STATEWIDE	13				68.69%		-18.80%	\$12.15	\$35.00
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	236.00	\$15.49	\$15.01	96.92%	\$21.43	38.38%	\$21.01	\$22.10
ESCANABA RIVER STATE FOREST	2	236.00	\$15.49	\$15.01	96.92%	\$21.43	38.38%	\$21.01	\$22.10
UPPER PENINSULA	2				96.92%		38.38%	\$21.01	\$22.10
STATEWIDE	2				96.92%		38.38%	\$21.01	\$22.10

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#### PULPWOOD (Cords, see general note 3)

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PAPER	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
BIRCH	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD FRICE	TO COL. 6	PRICE	SOLD FRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	342.00	\$13.79	\$4.15	30.09%	\$4.50	-67.37%	\$4.50	\$4.50
CRYSTAL FALLS FOREST MGT UNI	3	735.00	\$18.50	\$13.98	75.57%	\$17.96	-2.94%	\$13.50	\$21.00
GWINN FOREST MGT UNIT	19	3,934.40	\$30.64	\$16.29	53.15%	\$27.24	-11.09%	\$9.50	\$58.16
ESCANABA FOREST MGT UNIT	8	842.00	\$24.91	\$20.52	82.39%	\$28.08	12.72%	\$20.50	\$45.00
ESCANABA RIVER STATE FOREST	27	4,776.40	\$29.63	\$17.03	57.49%	\$27.39	-7.56%	\$9.50	\$58.16
SHINGLETON FOREST MGT UNIT	5	1,769.00	\$18.90	\$11.47	60.70%	\$25.33	34.01%	\$14.20	\$35.00
NEWBERRY FOREST MGT UNIT	1	44.00	\$24.86	\$10.45	42.04%	\$11.12	-55.27%	\$11.12	\$11.12
S STE MARIE FMU (NAUBINWAY)	5	2,488.00	\$18.52	\$11.94	64.48%	\$17.37	-6.20%	\$14.00	\$50.00
S STE MARIE FMU (SOO MAINLAN	1	270.00	\$35.10	\$22.85	65.10%	\$23.00	-34.47%	\$23.00	\$23.00
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	13	4,822.00	\$19.20	\$12.13	63.15%	\$20.11	4.74%	\$9.00	\$50.00
UPPER PENINSULA	44				60.02%		-3.92%	\$4.50	\$58.16
GRAYLING FOREST MGT UNIT	1	336.00	\$7.74	\$7.60	98.19%	\$7.60	-1.81%	\$7.60	\$7.60
AUSABLE STATE FOREST	1	336.00	\$7.74	\$7.60	98.19%	\$7.60	-1.81%	\$7.60	\$7.60
NORTHERN LOWER PENINSULA	1	336.00	\$7.74	\$7.60	98.19%	\$7.60	-1.81%	\$7.60	\$7.60
STATEWIDE	45				60.41%		-3.90%	\$4.50	\$58.16

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	6	3,539.00	\$31.98	\$13.97	43.68%	\$24.30	-24.03%	\$10.60	\$31.71
CRYSTAL FALLS FOREST MGT UNI	32	26,238.30	\$32.42	\$20.35	62.77%	\$27.37	-15.60%	\$13.65	\$35.18
GWINN FOREST MGT UNIT	32	9,207.00	\$36.01	\$21.34	59.27%	\$27.69	-23.11%	\$17.25	\$51.27
ESCANABA FOREST MGT UNIT	26	11,974.20	\$29.04	\$23.38	80.50%	\$34.49	18.75%	\$19.70	\$45.00
ESCANABA RIVER STATE FOREST	58	21,181.20	\$32.07	\$22.49	70.14%	\$31.53	-1.68%	\$17.25	\$51.27
SHINGLETON FOREST MGT UNIT	1	108.00	\$25.00	\$15.50	62.00%	\$16.04	-35.84%	\$16.04	\$16.04
LAKE SUPERIOR STATE FOREST	1	108.00	\$25.00	\$15.50	62.00%	\$16.04	-35.84%	\$16.04	\$16.04
UPPER PENINSULA	97				64.50%		-10.47%	\$10.60	\$51.27
GAYLORD FOREST MGT UNIT	5	574.00	\$25.28	\$19.10	75.57%	\$19.11	-24.39%	\$11.45	\$23.05
PIGEON RIVER FOREST MGT UNIT	3	641.00	\$21.62	\$16.19	74.89%	\$21.75	0.60%	\$17.00	\$26.20
ATLANTA FOREST MGT UNIT	1	1,390.00	\$15.00	\$13.50	90.00%	\$23.09	53.93%	\$23.09	\$23.09
MACKINAW STATE FOREST	9	2,605.00	\$18.89	\$15.40	81.49%	\$21.88	15.83%	\$11.45	\$26.20
TRAVERSE CITY FOREST MGT UNI	3	1,068.00	\$28.93	\$15.21	52.60%	\$16.72	-42.21%	\$9.90	\$20.00
CADILLAC FOREST MGT UNIT	1	468.10	\$22.86	\$13.25	57.96%	\$13.25	-42.04%	\$13.25	\$13.25
PERE MARQUETTE STATE FORES	4	1,536.10	\$27.08	\$14.62	53.98%	\$15.66	-42.17%	\$9.90	\$20.00
ROSCOMMON FOREST MGT UNIT	8	1,581.70	\$16.37	\$11.55	70.55%	\$18.79	14.81%	\$10.90	\$31.53
GRAYLING FOREST MGT UNIT	11	4,962.00	\$22.02	\$18.01	81.77%	\$37.05	68.23%	\$11.05	\$54.50
AUSABLE STATE FOREST	<u> </u>	6,543.70	\$20.66	\$16.45	79.63%	\$32.64	58.00%	\$10.90	\$54.50
NORTHERN LOWER PENINSULA	32	10,684.80	\$21.15	\$15.93	75.31%	\$27.57	30.38%	\$9.90	\$54.50
STATEWIDE	129				65.80%		-5.54%	\$9.90	\$54.50

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#### PULPWOOD (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
ESCANABA RIVER STATE FOREST	2	392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
NEWBERRY FOREST MGT UNIT	2	72.00	\$30.10	\$9.36	31.08%	\$12.37	-58.92%	\$6.95	\$25.52
LAKE SUPERIOR STATE FOREST	2	72.00	\$30.10	\$9.36	31.08%	\$12.37	-58.92%	\$6.95	\$25.52
UPPER PENINSULA	4				55.56%		-20.94%	\$6.95	\$25.52
GAYLORD FOREST MGT UNIT	4	1,547.00	\$22.40	\$18.73	83.63%	\$24.73	10.41%	\$12.70	\$46.00
ATLANTA FOREST MGT UNIT	7	1,867.00	\$14.82	\$11.18	75.44%	\$17.51	18.13%	\$8.77	\$22.30
MACKINAW STATE FOREST	<u> </u>	3,414.00	\$18.26	\$14.60	79.99%	\$20.78	13.84%	\$8.77	\$46.00
TRAVERSE CITY FOREST MGT UNI	24	6,372.30	\$23.60	\$14.96	63.41%	\$20.42	-13.46%	\$10.00	\$38.93
CADILLAC FOREST MGT UNIT	16	4,821.00	\$20.06	\$14.62	72.90%	\$19.20	-4.30%	\$12.00	\$41.74
PERE MARQUETTE STATE FORES	40	11,193.30	\$22.07	\$14.82	67.13%	\$19.89	-9.87%	\$10.00	\$41.74
ROSCOMMON FOREST MGT UNIT	3	306.00	\$15.26	\$9.51	62.28%	\$13.30	-12.87%	\$9.30	\$25.00
GRAYLING FOREST MGT UNIT	3	852.00	\$11.09	\$8.76	79.03%	\$8.76	-20.97%	\$6.35	\$10.90
GLADWIN FOREST MGT UNIT	11	4,319.00	\$11.75	\$8.90	75.69%	\$22.29	89.64%	\$9.00	\$31.88
AUSABLE STATE FOREST	<u> </u>	5,477.00	\$11.85	\$8.91	75.21%	\$19.69	66.16%	\$6.35	\$31.88
NORTHERN LOWER PENINSULA	68	20,084.30	\$18.64	\$13.17	70.67%	\$19.99	7.26%	\$6.35	\$46.00
STATEWIDE	72				70.20%		6.38%	\$6.35	\$46.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)

	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	2	691.00	\$15.23	\$9.72	63.78%	\$12.56	-17.53%	\$11.01	\$16.00
ATLANTA FOREST MGT UNIT	3	1,001.00	\$18.08	\$11.05	61.10%	\$12.71	-29.70%	\$12.00	\$13.76
MACKINAW STATE FOREST	5	1,692.00	\$16.92	\$10.50	62.09%	\$12.65	-25.22%	\$11.01	\$16.00
TRAVERSE CITY FOREST MGT UNI	4	1,262.00	\$22.62	\$8.46	37.42%	\$9.40	-58.43%	\$7.32	\$13.51
CADILLAC FOREST MGT UNIT	4	1,682.30	\$15.81	\$12.82	81.07%	\$14.29	-9.58%	\$9.35	\$19.50
PERE MARQUETTE STATE FORES	8	2,944.30	\$18.73	\$10.95	58.48%	\$12.20	-34.87%	\$7.32	\$19.50
GRAYLING FOREST MGT UNIT	4	3,936.00	\$11.25	\$7.97	70.86%	\$11.45	1.84%	\$8.75	\$17.65
AUSABLE STATE FOREST	4	3,936.00	\$11.25	\$7.97	70.86%	\$11.45	1.84%	\$8.75	\$17.65
NORTHERN LOWER PENINSULA	17	8,572.30	\$14.94	\$9.49	63.57%	\$11.95	-20.02%	\$7.32	\$19.50
STATEWIDE	17				63.57%		-20.02%	\$7.32	\$19.50

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RED PINE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,065.00	\$48.44	\$33.05	68.23%	\$59.78	23.41%	\$36.50	\$85.00
GWINN FOREST MGT UNIT	3	158.40	\$65.01	\$34.14	52.52%	\$40.81	-37.22%	\$30.10	\$45.00
ESCANABA FOREST MGT UNIT	3	2,701.20	\$34.00	\$26.74	78.65%	\$50.77	49.32%	\$40.00	\$60.00
ESCANABA RIVER STATE FOREST	6	2,859.60	\$35.72	\$27.15	76.02%	\$50.22	40.60%	\$30.10	\$60.00
SHINGLETON FOREST MGT UNIT	11	7,479.00	\$56.41	\$33.76	59.85%	\$45.59	-19.19%	\$20.96	\$64.62
NEWBERRY FOREST MGT UNIT	12	5,483.00	\$59.03	\$32.76	55.49%	\$45.00	-23.77%	\$27.00	\$65.00
S STE MARIE FMU (NAUBINWAY)	9	6,400.00	\$59.85	\$45.32	75.72%	\$46.48	-22.33%	\$38.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	2	1,036.00	\$55.16	\$35.70	64.72%	\$35.73	-35.23%	\$35.70	\$35.75
LAKE SUPERIOR STATE FOREST	34	20,398.00	\$58.13	\$37.22	64.02%	\$45.21	-22.23%	\$20.96	\$65.00
UPPER PENINSULA	43				65.10%		-15.68%	\$20.96	\$85.00
GAYLORD FOREST MGT UNIT	28	28,868.00	\$52.95	\$38.22	72.20%	\$48.24	-8.89%	\$33.72	\$105.22
PIGEON RIVER FOREST MGT UNIT	6	2,196.80	\$51.59	\$35.18	68.20%	\$41.22	-20.10%	\$36.00	\$50.00
ATLANTA FOREST MGT UNIT	28	11,735.30	\$43.07	\$25.21	58.54%	\$37.36	-13.26%	\$13.76	\$50.00
MACKINAW STATE FOREST	62	42,800.10	\$50.17	\$34.50	68.77%	\$44.89	-10.51%	\$13.76	\$105.22
TRAVERSE CITY FOREST MGT UNI	38	18,873.00	\$70.30	\$46.32	65.89%	\$56.95	-18.98%	\$35.00	\$88.68
CADILLAC FOREST MGT UNIT	41	20,316.70	\$61.63	\$41.80	67.82%	\$51.78	-15.98%	\$15.55	\$98.51
PERE MARQUETTE STATE FORES	79	39,189.70	\$65.80	\$43.98	66.83%	\$54.27	-17.53%	\$15.55	\$98.51
ROSCOMMON FOREST MGT UNIT	9	1,995.70	\$50.68	\$32.40	63.94%	\$37.93	-25.15%	\$23.70	\$53.00
GRAYLING FOREST MGT UNIT	19	8,767.00	\$39.73	\$26.19	65.91%	\$39.63	-0.25%	\$10.00	\$54.46
GLADWIN FOREST MGT UNIT	8	2,578.00	\$49.70	\$41.06	82.62%	\$49.12	-1.15%	\$30.00	\$113.00
AUSABLE STATE FOREST	36	13,340.70	\$43.29	\$29.99	69.27%	\$41.21	-4.81%	\$10.00	\$113.00
NORTHERN LOWER PENINSULA	177	95,330.50	\$55.63	\$37.76	67.88%	\$48.23	-13.30%	\$10.00	\$113.00
STATEWIDE	220				67.32%		-13.78%	\$10.00	\$113.00
SCOTCH	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
PINE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	2	795.00	\$38.25	\$20.74	54.23%	\$22.28	-41.75%	\$21.05	\$22.65
NEWBERRY FOREST MGT UNIT	1	800.00	\$38.25	\$25.85	67.58%	\$25.90	-32.29%	\$25.90	\$25.90
LAKE SUPERIOR STATE FOREST	3	1,595.00	\$38.25	\$23.30	60.93%	\$24.10	-37.00%	\$21.05	\$25.90
UPPER PENINSULA	3				60.93%		-37.00%	\$21.05	\$25.90
STATEWIDE	3				60.93%		-37.00%	\$21.05	\$25.90

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#### PULPWOOD (Cords, see general note 3)

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	36.00	\$25.90	\$11.55	44.59%	\$19.50	-24.71%	\$19.50	\$19.50
LAKE SUPERIOR STATE FOREST	1	36.00	\$25.90	\$11.55	44.59%	\$19.50	-24.71%	\$19.50	\$19.50
UPPER PENINSULA	1				44.59%		-24.71%	\$19.50	\$19.50
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
TRAVERSE CITY FOREST MGT UNI	5	419.00	\$17.23	\$9.62	55.82%	\$15.24	-11.54%	\$9.10	\$30.45
PERE MARQUETTE STATE FORES	5	419.00	\$17.23	\$9.62	55.82%	\$15.24	-11.54%	\$9.10	\$30.45
GRAYLING FOREST MGT UNIT	3	2,364.00	\$13.44	\$9.38	69.77%	\$11.17	-16.91%	\$6.95	\$13.65
AUSABLE STATE FOREST	3	2,364.00	\$13.44	\$9.38	69.77%	\$11.17	-16.91%	\$6.95	\$13.65
NORTHERN LOWER PENINSULA	11	3,922.00	\$12.85	\$8.60	66.89%	\$10.28	-20.04%	\$5.60	\$30.45
STATEWIDE	12				66.49%		-20.12%	\$5.60	\$30.45
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5	1,608.00	\$24.91	\$20.12	80.80%	\$22.12	-11.17%	\$20.00	\$24.75
ESCANABA RIVER STATE FOREST	5	1,608.00	\$24.91	\$20.12	80.80%	\$22.12	-11.17%	\$20.00	\$24.75
SHINGLETON FOREST MGT UNIT	3	787.00	\$14.04	\$9.02	64.24%	\$12.68	-9.72%	\$11.01	\$14.10
S STE MARIE FMU (SOO MAINLAN	1	936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
LAKE SUPERIOR STATE FOREST	4	1,723.00	\$12.93	\$8.63	66.72%	\$10.30	-20.36%	\$8.30	\$14.10
UPPER PENINSULA	9				75.77%		-14.45%	\$8.30	\$24.75
STATEWIDE	9				75.77%		-14.45%	\$8.30	\$24.75
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	\$12.57	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
CADILLAC FOREST MGT UNIT	1	397.00	\$12.57	\$10.30	81.94%	\$15.30	21.72%	\$15.30	\$15.30
PERE MARQUETTE STATE FORES	2	902.00	\$12.57	\$8.54	67.91%	\$10.74	-14.58%	\$7.15	\$15.30
GRAYLING FOREST MGT UNIT	1	289.00	\$12.99	\$8.00	61.59%	\$17.51	34.80%	\$17.51	\$17.51
AUSABLE STATE FOREST	1		\$12.99	\$8.00	61.59%	\$17.51	34.80%	\$17.51	\$17.51
NORTHERN LOWER PENINSULA	3		\$12.67	\$8.41	66.34%	\$12.38	-2.30%	\$7.15	\$17.51
STATEWIDE	3				66.34%		-2.30%	\$7.15	\$17.51

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1		\$26.00	\$19.25	74.04%	\$20.00	-23.08%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	<u>1</u>		\$26.00		74.04%	<u>\$20.00</u>		\$20.00	\$20.00
NEWBERRY FOREST MGT UNIT	1	207.00	\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$20.00 \$15.30
LAKE SUPERIOR STATE FOREST	<u>1</u>		<u> </u>		49.98%			\$15.30	<u>\$15.30</u>
UPPER PENINSULA	2		φ <u>2</u> 0.01	φ10.00 	53.56%		-39.61%	\$15.30	\$20.00
PIGEON RIVER FOREST MGT UNIT	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
MACKINAW STATE FOREST	<u>1</u>		<u> </u>		74.91%		-6.37%	\$15.00	\$15.00
TRAVERSE CITY FOREST MGT UNI	5	5,891.00	\$15.57	\$8.04	51.65%	\$8.04	-48.35%	\$6.25	\$11.35
CADILLAC FOREST MGT UNIT	2	1,052.30	\$14.62	\$3.40	23.28%	\$4.38	-70.05%	\$3.00	\$10.00
PERE MARQUETTE STATE FORES	7		<u> </u>	- <u> </u>	47.58%			\$3.00	\$11.35
NORTHERN LOWER PENINSULA	8	7,038.30	\$15.43	\$7.40	47.96%	\$7.59	-50.83%	\$3.00	\$11.00 \$15.00
STATEWIDE	10	,	ψ10.40	ψ7.40	48.27%	ψ1.55	-50.20%	\$3.00	\$20.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	104.00	\$45.00	\$17.60	39.11%	\$17.60	-60.89%	\$17.60	\$17.60
GWINN FOREST MGT UNIT	3			\$21.80	63.04%	\$37.12	7.35%	\$24.50	\$38.00
ESCANABA FOREST MGT UNIT	1	117.00	\$28.22	\$22.00	77.96%	\$22.00	-22.04%	\$22.00	\$22.00
ESCANABA RIVER STATE FOREST	4	824.90	\$33.68	<u>\$21.83</u>	64.82%	\$34.97	3.85%	\$22.00	\$38.00
NEWBERRY FOREST MGT UNIT	5		· · · · ·	\$21.09	54.29%	\$24.01	-38.21%	\$17.10	\$30.00
S STE MARIE FMU (NAUBINWAY)	1	224.00	\$40.05	\$24.05	60.05%	\$27.50	-31.34%	\$27.50	\$27.50
S STE MARIE FMU (SOO MAINLAN	2	655.00	\$30.80	\$17.63	57.26%	\$18.43	-40.18%	\$16.75	\$25.00
S STE MARIE FMU (DRUMMOND IS	- 1	432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST		1,822.00	\$32.82	\$18.29	55.74%		-39.36%	\$13.35	\$30.00
UPPER PENINSULA	14				57.63%		-27.44%	\$13.35	\$38.00
GAYLORD FOREST MGT UNIT	1	285.00	\$9.25	\$8.80	95.14%	\$17.97	94.27%	\$17.97	\$17.97
MACKINAW STATE FOREST			\$9.25		95.14%		94.27%	\$17.97	\$17.97
CADILLAC FOREST MGT UNIT	1	238.00	\$10.00	\$5.10	51.00%	\$5.10	-49.00%	\$5.10	\$5.10
	1	238.00	<u>\$10.00</u> \$10.00	\$5.10 \$5.10	51.00%			<u>\$5.10</u> \$5.10	<u></u>
CADILLAC FOREST MGT UNIT	1 1 2					<u>\$5.10</u> \$5.10 \$12.11	<u>-49.00%</u> 		

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	5.90	\$2,310.26	\$2,310.26
PERE MARQUETTE STATE FORES	1		\$2,310.26	\$2,310.26
NORTHERN LOWER PENINSULA	1	5.90	\$2,310.26	\$2,310.26
STATEWIDE	1		\$2,310.26	\$2,310.26
BALSAM	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	226.00	\$136.60	\$136.60
ESCANABA RIVER STATE FOREST	1	226.00	\$136.60	\$136.60
UPPER PENINSULA	1		\$136.60	\$136.60
STATEWIDE	1		\$136.60	\$136.60
JACK PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	213.00	\$107.06	\$107.06
PERE MARQUETTE STATE FORES	1	213.00	\$107.06	\$107.06
NORTHERN LOWER PENINSULA	1	213.00	\$107.06	\$107.06
STATEWIDE	1		\$107.06	\$107.06
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	4	1,854.00	\$62.45	\$102.18
GWINN FOREST MGT UNIT	1	61.80	\$99.92	\$99.92
ESCANABA RIVER STATE FOREST	1	61.80	\$99.92	\$99.92
NEWBERRY FOREST MGT UNIT	1	210.00	\$60.75	\$60.75
LAKE SUPERIOR STATE FOREST	1	210.00	\$60.75	\$60.75
UPPER PENINSULA	6		\$60.75	\$102.18
GAYLORD FOREST MGT UNIT	3	1,298.00	\$69.94	\$99.35
MACKINAW STATE FOREST	3	1,298.00	\$69.94	\$99.35
NORTHERN LOWER PENINSULA	3	1,298.00	\$69.94	\$99.35
STATEWIDE	9		\$60.75	\$102.18

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# PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
0, 11	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	216.00	\$63.91	\$63.91
MACKINAW STATE FOREST	1	216.00	\$63.91	\$63.91
NORTHERN LOWER PENINSULA	1	216.00	\$63.91	\$63.91
STATEWIDE	1		\$63.91	\$63.91
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	154.00	\$106.84	\$106.84
UPPER PENINSULA	1		\$106.84	\$106.84
STATEWIDE	1		\$106.84	\$106.84
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	106.00	\$158.85	\$158.85
ESCANABA RIVER STATE FOREST	1	106.00		\$158.85
UPPER PENINSULA STATEWIDE	1		\$158.85	\$158.85
	# OF SALES	TOTAL VOLUME	\$158.85 MIN PRICE	\$158.85 MAX PRICE
RED	# OF SALLS SOLD			
MAPLE	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	2	454.50	\$54.47	\$93.00
CADILLAC FOREST MGT UNIT	1	465.20	\$54.47 \$51.82	\$93.00 \$51.82
PERE MARQUETTE STATE FORES	3		\$51.82	\$93.00
GRAYLING FOREST MGT UNIT	1	157.00	\$65.30	\$65.30
AUSABLE STATE FOREST	1		\$65.30	\$65.30
NORTHERN LOWER PENINSULA	4	1,076.70	\$51.82	\$93.00
STATEWIDE	4		\$51.82	\$93.00
SCOTCH	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD (1)	(2)		
GRAYLING FOREST MGT UNIT	1	58.00	\$101.00	\$101.00
AUSABLE STATE FOREST		58.00	\$101.00	\$101.00
NORTHERN LOWER PENINSULA	1	58.00	\$101.00	\$101.00
STATEWIDE	1		\$101.00	\$101.00

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# PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	24.50	\$124.00	\$124.00
ESCANABA RIVER STATE FOREST	1	24.50	\$124.00	\$124.00
UPPER PENINSULA	1		\$124.00	\$124.00
STATEWIDE	1		\$124.00	\$124.00

# BOLTS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	13.00	\$193.00	\$193.00
MACKINAW STATE FOREST	1	13.00	\$193.00	\$193.00
NORTHERN LOWER PENINSULA	1	13.00	\$193.00	\$193.00
STATEWIDE	1		\$193.00	\$193.00

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