

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2007 TO 06/30/2008

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.
- For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	3	138.00	•	\$102.38	81.14%	\$103.65	-17.85%	\$82.00	\$118.00
ATLANTA FOREST MGT UNIT	3	58.90	·	\$102.31	90.98%	\$125.64	11.72%	\$100.00	<u>\$200.00</u>
MACKINAW STATE FOREST	6	196.90	\$122.07	\$102.36	83.85%	\$110.23	-9.70%	\$82.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	15	1,211.90	\$104.31	\$72.70	69.70%	\$83.84	-19.62%	\$50.00	\$148.90
CADILLAC FOREST MGT UNIT	8	676.80	\$96.66	\$72.73	75.25%	\$107.93	11.66%	\$67.00	\$219.00
PERE MARQUETTE STATE FORES	23	1,888.70	\$101.57	\$72.71	71.59%	\$92.47	-8.95%	\$50.00	\$219.00
ROSCOMMON FOREST MGT UNIT	4	437.20	\$55.01	\$39.72	72.21%	\$52.40	-4.73%	\$33.00	\$106.00
GRAYLING FOREST MGT UNIT	9	1,129.90	\$78.55	\$62.09	79.05%	\$67.59	-13.95%	\$42.00	\$212.85
AUSABLE STATE FOREST	13	1,567.10	\$71.98	\$55.85	77.59%	\$63.36	-11.98%	\$33.00	\$212.85
NORTHERN LOWER PENINSULA	42	3,652.70	\$89.98	\$67.08	74.55%	\$80.94	-10.05%	\$33.00	\$219.00
STATEWIDE	42				74.55%		-10.05%	\$33.00	\$219.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	28.20	\$342.33	\$137.00	40.02%	\$137.00	-59.98%	\$137.00	\$137.00
CRYSTAL FALLS FOREST MGT UNI	9	742.30	\$219.55	\$137.94	62.83%	\$171.59	-21.85%	\$40.00	\$259.00
GWINN FOREST MGT UNIT	6	238.10	\$190.85	\$123.56	64.74%	\$123.56	-35.26%	\$98.60	\$138.70
ESCANABA FOREST MGT UNIT	2	58.30	\$204.17	\$131.82	64.56%	\$180.51	-11.59%	\$175.00	\$185.00
ESCANABA RIVER STATE FOREST	<u> </u>	296.40	\$193.47	\$125.18	64.70%	\$134.76	-30.35%	\$98.60	\$185.00
UPPER PENINSULA	18				62.34%		-25.57%	\$40.00	\$259.00
GAYLORD FOREST MGT UNIT	17	1,511.80	\$90.34	\$60.02	66.44%	\$93.57	3.57%	\$58.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	9	1,216.00	\$85.96	\$54.66	63.58%	\$81.52	-5.16%	\$55.00	\$189.00
ATLANTA FOREST MGT UNIT	1	44.20	\$84.80	\$21.00	24.76%	\$42.00	-50.47%	\$42.00	\$42.00
MACKINAW STATE FOREST		2,772.00	\$88.33	\$57.04	64.58%	\$87.46	-0.98%	\$42.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	11	295.90	\$111.13	\$66.74	60.06%	\$69.75	-37.23%	\$54.00	\$100.00
CADILLAC FOREST MGT UNIT	1	41.70	\$113.14	\$85.00	75.13%	\$129.33	14.31%	\$129.33	\$129.33
PERE MARQUETTE STATE FORES	<u> </u>		\$111.38	\$69.00	61.95%	\$77.11	-30.77%	\$54.00	\$129.33
GRAYLING FOREST MGT UNIT	3	269.40	\$94.70	\$65.90	69.59%	\$65.90	-30.41%	\$62.00	\$73.00
AUSABLE STATE FOREST		269.40		\$65.90	69.59%	\$65.90	-30.41%	\$62.00	\$73.00
NORTHERN LOWER PENINSULA	42	3,379.00	\$91.14	\$58.95	64.67%	\$84.71	-7.06%	\$42.00	\$338.83

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BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
PERE MARQUETTE STATE FORES	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
NORTHERN LOWER PENINSULA	5	137.50	\$428.81	\$169.46	39.52%	\$193.51	-54.87%	\$100.19	\$309.00
STATEWIDE	5				39.52%		-54.87%	\$100.19	\$309.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
MACKINAW STATE FOREST	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
TRAVERSE CITY FOREST MGT UNI	2	122.30	\$119.21	\$58.54	49.10%	\$58.54	-50.90%	\$52.50	\$59.00
CADILLAC FOREST MGT UNIT	6	479.50	\$114.47	\$44.42	38.80%	\$59.11	-48.36%	\$45.00	\$70.00
PERE MARQUETTE STATE FORES	8	601.80	\$115.43	\$47.29	40.97%	\$59.00	-48.89%	\$45.00	\$70.00
ROSCOMMON FOREST MGT UNIT	6	221.80	\$95.05	\$53.53	56.32%	\$60.26	-36.59%	\$45.00	\$75.00
GRAYLING FOREST MGT UNIT	6	560.60	\$77.87	\$58.14	74.66%	\$74.09	-4.85%	\$55.00	\$128.00
GLADWIN FOREST MGT UNIT	2	146.40	\$94.02	\$67.21	71.49%	\$67.21	-28.51%	\$65.00	\$75.00
AUSABLE STATE FOREST	<u> </u>	928.80	\$84.52	\$58.47	69.18%	\$69.71	-17.52%	\$45.00	\$128.00
NORTHERN LOWER PENINSULA	24	1,585.80	\$95.93	\$53.63	55.90%	\$65.74	-31.47%	\$45.00	\$128.00
STATEWIDE	24				55.90%		-31.47%	\$45.00	\$128.00

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SAWLOGS (IMBF, see ge									
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	73.40	\$67.65	\$47.00	69.48%	\$48.10	-28.90%	\$48.10	\$48.10
S STE MARIE FMU (DRUMMOND IS	2	203.30	\$60.00	\$45.00	75.00%	\$45.08	-24.87%	\$45.00	\$45.10
LAKE SUPERIOR STATE FOREST	3	276.70	\$62.03	\$45.53	73.40%	\$45.88	-26.04%	\$45.00	\$48.10
UPPER PENINSULA	3				73.40%		-26.04%	\$45.00	\$48.10
GAYLORD FOREST MGT UNIT	10	778.50	\$137.71	\$103.29	75.01%	\$119.18	-13.45%	\$98.00	\$200.00
ATLANTA FOREST MGT UNIT	3	134.00	\$142.24	\$115.16	80.97%	\$126.16	-11.30%	\$110.00	\$200.00
MACKINAW STATE FOREST	13	912.50	\$138.37	\$105.03	75.91%	\$120.21	-13.13%	\$98.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	20	935.40	\$97.47	\$67.75	69.51%	\$80.78	-17.13%	\$18.00	\$163.23
CADILLAC FOREST MGT UNIT	10	599.90	\$93.89	\$59.90	63.80%	\$64.88	-30.90%	\$38.00	\$100.00
PERE MARQUETTE STATE FORES	30	1,535.30	\$96.07	\$64.68	67.33%	\$74.56	-22.39%	\$18.00	\$163.23
GRAYLING FOREST MGT UNIT	2	280.70	\$52.18	\$51.09	97.91%	\$73.89	41.60%	\$52.00	\$100.00
GLADWIN FOREST MGT UNIT	9	888.80	\$62.14	\$47.69	76.75%	\$74.09	19.23%	\$37.00	\$100.00
AUSABLE STATE FOREST	<u>11</u>	1,169.50	\$59.75	\$48.51	81.18%	\$74.04	23.92%	\$37.00	\$100.00
NORTHERN LOWER PENINSULA	54	3,617.30	\$95.00	\$69.63	73.30%	\$85.91	-9.57%	\$18.00	\$200.00
STATEWIDE	57				73.30%		-10.35%	\$18.00	\$200.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	47.60	\$173.26	\$118.72	68.52%	\$216.62	25.03%	\$180.00	\$235.00
GWINN FOREST MGT UNIT	6	200.30	\$286.98	\$221.17	77.07%	\$239.03	-16.71%	\$140.00	\$277.00
ESCANABA FOREST MGT UNIT	4	70.50	\$172.16	\$154.32	89.64%	\$196.21	13.97%	\$131.00	\$210.00
ESCANABA RIVER STATE FOREST	10	270.80	\$257.09	\$203.76	79.26%	\$227.89	-11.36%	\$131.00	\$277.00
NEWBERRY FOREST MGT UNIT	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
LAKE SUPERIOR STATE FOREST	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
UPPER PENINSULA	15				69.48%		-1.09%	\$131.00	\$290.00
GAYLORD FOREST MGT UNIT	3	102.00	\$188.93	\$122.90	65.05%	\$132.70	-29.77%	\$103.00	\$149.44
PIGEON RIVER FOREST MGT UNIT	1	45.00	\$156.59	\$100.00	63.86%	\$451.97	188.63%	\$451.97	\$451.97
MACKINAW STATE FOREST	4	147.00	\$179.03	\$115.89	64.73%	\$230.43	28.71%	\$103.00	\$451.97
TRAVERSE CITY FOREST MGT UNI	7	124.90	\$197.41	\$129.80	65.75%	\$141.69	-28.23%	\$68.00	\$194.00
CADILLAC FOREST MGT UNIT	3	42.80	\$213.26	\$123.56	57.94%	\$124.44	-41.65%	\$78.00	\$165.00
PERE MARQUETTE STATE FORES	10	167.70	\$201.45	\$128.20	63.64%	\$137.29	-31.85%	\$68.00	\$194.00
GRAYLING FOREST MGT UNIT	3	94.80	\$165.30	\$159.30	96.37%	\$159.30	-3.63%	\$145.00	\$182.00
AUSABLE STATE FOREST	3	94.80	\$165.30	\$159.30	96.37%	\$159.30	-3.63%	\$145.00	\$182.00
NORTHERN LOWER PENINSULA	17	409.50	\$185.04	\$130.98	70.79%	\$175.82	-4.98%	\$68.00	\$451.97
STATEWIDE	32				70.05%		-2.79%	\$68.00	\$451.97

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MIXED	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	5	351.30	\$175.00	\$107.37	61.36%	\$107.37	-38.64%	\$105.00	\$110.00
ESCANABA RIVER STATE FOREST	5	351.30	\$175.00	\$107.37	61.36%	\$107.37	-38.64%	\$105.00	\$110.00
UPPER PENINSULA	5				61.36%		-38.64%	\$105.00	\$110.00
GAYLORD FOREST MGT UNIT	4	167.00	\$149.39	\$101.81	68.15%	\$104.17	-30.27%	\$60.00	\$130.00
ATLANTA FOREST MGT UNIT	6	241.60	\$175.03	\$91.94	52.53%	\$123.13	-29.65%	\$71.04	\$184.00
MACKINAW STATE FOREST	<u> </u>	408.60	\$164.55	\$95.98	58.33%	\$115.38	-29.88%	\$60.00	\$184.00
TRAVERSE CITY FOREST MGT UNI	10	995.60	\$181.23	\$102.71	56.67%	\$207.12	14.29%	\$83.30	\$282.00
CADILLAC FOREST MGT UNIT	14	707.50	\$160.26	\$100.01	62.41%	\$114.74	-28.41%	\$80.00	\$216.85
PERE MARQUETTE STATE FORES	24	1,703.10	\$172.52	\$101.59	58.88%	\$168.74	-2.19%	\$80.00	\$282.00
ROSCOMMON FOREST MGT UNIT	10	597.00	\$241.21	\$116.72	48.39%	\$164.44	-31.83%	\$95.00	\$410.00
GRAYLING FOREST MGT UNIT	14	3,221.30	\$272.71	\$75.36	27.63%	\$112.58	-58.72%	\$50.00	\$380.00
GLADWIN FOREST MGT UNIT	11	1,210.40	\$189.03	\$132.53	70.11%	\$155.90	-17.53%	\$122.00	\$250.00
AUSABLE STATE FOREST	35	5,028.70	\$248.83	\$94.03	37.79%	\$129.17	-48.09%	\$50.00	\$410.00
NORTHERN LOWER PENINSULA	69	7,140.40	\$225.81	\$95.94	42.49%	\$137.82	-38.97%	\$50.00	\$410.00
STATEWIDE	74				43.18%		-38.95%	\$50.00	\$410.00
PAPER	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	31.10	\$282.08	\$99.00	35.10%	\$99.00	-64.90%	\$99.00	\$99.00
CRYSTAL FALLS FOREST MGT UNI	1	6.10	\$197.50	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
GWINN FOREST MGT UNIT	1	15.50	\$282.08	\$72.00	25.52%	\$75.00	-73.41%	\$75.00	\$75.00
ESCANABA RIVER STATE FOREST	1	15.50	\$282.08	\$72.00	25.52%	\$75.00	-73.41%	\$75.00	\$75.00
UPPER PENINSULA	3				35.52%		-57.69%	\$75.00	\$300.00
STATEWIDE	3				35.52%		-57.69%	\$75.00	\$300.00
Q. ASPEN	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	5.00	\$150.00	\$133.00	88.67%	\$133.00	-11.33%	\$133.00	\$133.00
PIGEON RIVER FOREST MGT UNIT	1	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
ATLANTA FOREST MGT UNIT	1	120.20	\$97.30	\$83.00	85.30%	\$170.00	74.72%	\$170.00	\$170.00
MACKINAW STATE FOREST	3	250.20	\$98.35	\$76.51	77.79%	\$126.79	28.92%	\$85.00	\$170.00
GRAYLING FOREST MGT UNIT	2	78.40	\$61.12	\$37.14	60.77%	\$116.26	90.21%	\$66.22	\$206.33
AUSABLE STATE FOREST	2	78.40	\$61.12	\$37.14	60.77%	\$116.26	90.21%	\$66.22	\$206.33
NORTHERN LOWER PENINSULA	5	328.60	\$89.47	\$67.11	75.01%	\$124.28	38.91%	\$66.22	\$206.33
STATEWIDE	5				75.01%		38.91%	\$66.22	\$206.33

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SAWLOOS (INDI, see ge		/							
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	133.60	\$303.24	\$135.35	44.63%	\$256.84	-15.30%	\$142.00	\$501.00
CRYSTAL FALLS FOREST MGT UNI	2	47.40	\$155.48	\$121.84	78.37%	\$130.48	-16.08%	\$129.00	\$166.00
GWINN FOREST MGT UNIT	3	25.40	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
ESCANABA RIVER STATE FOREST	3	25.40	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
SHINGLETON FOREST MGT UNIT	3	250.70	\$263.23	\$149.58	56.82%	\$180.52	-31.42%	\$175.00	\$221.00
NEWBERRY FOREST MGT UNIT	4	84.70	\$274.65	\$157.94	57.51%	\$352.97	28.51%	\$170.00	\$447.50
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	8	363.30	\$259.89	\$148.87	57.28%	\$220.30	-15.23%	\$170.00	\$447.50
UPPER PENINSULA	17				54.75%		-16.72%	\$129.00	\$501.00
GAYLORD FOREST MGT UNIT	4	209.00	\$102.27	\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
MACKINAW STATE FOREST	4	209.00	\$102.27	\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
TRAVERSE CITY FOREST MGT UNI	23	1,687.60	\$148.10	\$92.56	62.50%	\$131.12	-11.47%	\$39.00	\$620.00
CADILLAC FOREST MGT UNIT	10	393.70	\$132.91	\$94.29	70.95%	\$110.82	-16.62%	\$65.00	\$132.00
PERE MARQUETTE STATE FORES	33	2,081.30	\$145.23	\$92.89	63.96%	\$127.28	-12.36%	\$39.00	\$620.00
ROSCOMMON FOREST MGT UNIT	2	13.00	\$211.69	\$116.22	54.90%	\$116.22	-45.10%	\$102.00	\$135.00
GLADWIN FOREST MGT UNIT	11	623.80	\$215.31	\$145.69	67.67%	\$197.34	-8.34%	\$120.00	\$640.00
AUSABLE STATE FOREST	13	636.80	\$215.24	\$145.09	67.41%	\$195.69	-9.08%	\$102.00	\$640.00
NORTHERN LOWER PENINSULA	50	2,927.10	\$157.39	\$102.72	65.27%	\$140.92	-10.46%	\$39.00	\$640.00
STATEWIDE	67				62.68%		-12.00%	\$39.00	\$640.00

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SAWLOGS (MBF, see general note 3)

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	25.40	\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
LAKE SUPERIOR STATE FOREST	1	25.40	\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
UPPER PENINSULA	1				69.06%		-17.78%	\$300.00	\$300.00
GAYLORD FOREST MGT UNIT	16	483.80	\$297.21	\$206.60	69.51%	\$268.68	-9.60%	\$170.00	\$701.55
ATLANTA FOREST MGT UNIT	8	266.60	\$275.27	\$191.64	69.62%	\$311.61	13.20%	\$160.00	\$457.00
MACKINAW STATE FOREST	24	750.40	\$289.42	\$201.28	69.55%	\$283.93	-1.90%	\$160.00	\$701.55
TRAVERSE CITY FOREST MGT UNI	22	2,052.60	\$378.02	\$226.40	59.89%	\$285.27	-24.54%	\$104.00	\$370.00
CADILLAC FOREST MGT UNIT	17	1,269.90	\$420.32	\$260.91	62.07%	\$280.37	-33.30%	\$150.00	\$430.00
PERE MARQUETTE STATE FORES	39	3,322.50	\$394.19	\$239.59	60.78%	\$283.40	-28.11%	\$104.00	\$430.00
ROSCOMMON FOREST MGT UNIT	5	477.80	\$284.18	\$216.70	76.25%	\$386.32	35.94%	\$294.00	\$537.00
GRAYLING FOREST MGT UNIT	12	1,102.30	\$271.92	\$214.03	78.71%	\$337.24	24.02%	\$181.00	\$623.00
GLADWIN FOREST MGT UNIT	5	272.50	\$379.04	\$274.05	72.30%	\$484.55	27.84%	\$230.00	\$538.00
AUSABLE STATE FOREST	22	1,852.60	\$290.84	\$223.54	76.86%	\$371.56	27.76%	\$181.00	\$623.00
NORTHERN LOWER PENINSULA	85	5,925.50	\$348.61	\$229.72	65.90%	\$311.03	-10.78%	\$104.00	\$701.55
STATEWIDE	86				65.91%		-10.81%	\$104.00	\$701.55

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	24.40	\$218.00	\$122.00	55.96%	\$226.57	3.93%	\$226.57	\$226.57
CRYSTAL FALLS FOREST MGT UNI	1	336.70	\$130.00	\$104.00	80.00%	\$163.49	25.76%	\$163.49	\$163.49
GWINN FOREST MGT UNIT	1	6.90	\$200.00	\$160.00	80.00%	\$180.00	-10.00%	\$180.00	\$180.00
ESCANABA FOREST MGT UNIT	1	54.40	\$244.61	\$169.00	69.09%	\$170.00	-30.50%	\$170.00	\$170.00
ESCANABA RIVER STATE FOREST	2	61.30	\$239.59	\$167.99	70.11%	\$171.13	-28.58%	\$170.00	\$180.00
SHINGLETON FOREST MGT UNIT	16	1,120.20	\$243.58	\$166.93	68.53%	\$171.11	-29.75%	\$117.00	\$210.23
NEWBERRY FOREST MGT UNIT	12	714.80	\$301.94	\$178.60	59.15%	\$199.51	-33.92%	\$161.00	\$350.00
S STE MARIE FMU (NAUBINWAY)	11	3,893.00	\$244.83	\$182.62	74.59%	\$219.86	-10.20%	\$140.00	\$285.00
LAKE SUPERIOR STATE FOREST	39	5,728.00	\$251.71	\$179.05	71.13%	\$207.79	-17.45%	\$117.00	\$350.00
UPPER PENINSULA	43				71.33%		-16.23%	\$117.00	\$350.00
GAYLORD FOREST MGT UNIT	25	1,794.30	\$183.15	\$135.99	74.25%	\$154.44	-15.67%	\$103.00	\$304.23
PIGEON RIVER FOREST MGT UNIT	13	5,894.90	\$180.43	\$132.66	73.52%	\$206.50	14.44%	\$138.00	\$275.00
ATLANTA FOREST MGT UNIT	21	5,601.20	\$160.27	\$136.77	85.34%	\$180.39	12.56%	\$100.00	\$311.84
MACKINAW STATE FOREST	59	13,290.40	\$172.30	\$134.84	78.26%	\$188.47	9.38%	\$100.00	\$311.84
TRAVERSE CITY FOREST MGT UNI	34	2,927.40	\$196.34	\$137.80	70.18%	\$151.98	-22.59%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	27	1,550.40	\$179.03	\$125.37	70.03%	\$163.82	-8.49%	\$57.00	\$397.84
PERE MARQUETTE STATE FORES	<u> </u>	4,477.80	\$190.35	\$133.50	70.13%	\$156.08	-18.00%	\$57.00	\$397.84
ROSCOMMON FOREST MGT UNIT	11	638.50	\$201.86	\$148.89	73.76%	\$182.03	-9.83%	\$136.00	\$370.00
GRAYLING FOREST MGT UNIT	20	4,474.20	\$192.45	\$165.10	85.79%	\$180.56	-6.18%	\$103.00	\$289.00
GLADWIN FOREST MGT UNIT	10	2,368.40	\$212.44	\$177.55	83.58%	\$210.37	-0.97%	\$150.00	\$295.00
AUSABLE STATE FOREST	41	7,481.10	\$199.58	\$167.66	84.00%	\$190.12	-4.74%	\$103.00	\$370.00
NORTHERN LOWER PENINSULA	161	25,249.30	\$183.58	\$144.33	78.62%	\$183.21	-0.20%	\$57.00	\$397.84
STATEWIDE	204				76.83%		-4.13%	\$57.00	\$397.84

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	14	955.40	\$1,062.66	\$622.41	58.57%	\$907.16	-14.63%	\$401.00	\$1,345.90
CRYSTAL FALLS FOREST MGT UNI	18	380.30	\$638.91	\$398.80	62.42%	\$467.11	-26.89%	\$385.00	\$792.00
GWINN FOREST MGT UNIT	9	126.10	\$981.31	\$483.90	49.31%	\$531.85	-45.80%	\$200.00	\$765.00
ESCANABA FOREST MGT UNIT	3	72.40	\$521.15	\$294.79	56.57%	\$500.77	-3.91%	\$410.00	\$637.07
ESCANABA RIVER STATE FOREST	12	198.50	\$813.47	\$414.92	51.01%	\$520.51	-36.01%	\$200.00	\$765.00
SHINGLETON FOREST MGT UNIT	7	328.60	\$687.42	\$431.10	62.71%	\$571.16	-16.91%	\$439.00	\$850.00
NEWBERRY FOREST MGT UNIT	7	220.80	\$884.34	\$542.09	61.30%	\$948.70	7.28%	\$388.00	\$1,050.00
S STE MARIE FMU (NAUBINWAY)	5	90.30	\$844.77	\$606.19	71.76%	\$886.81	4.98%	\$600.00	\$939.00
S STE MARIE FMU (SOO MAINLAN	1	4.60	\$384.50	\$304.00	79.06%	\$330.00	-14.17%	\$330.00	\$330.00
S STE MARIE FMU (DRUMMOND IS	1	13.60	\$795.00	\$596.00	74.97%	\$622.36	-21.72%	\$622.36	\$622.36
LAKE SUPERIOR STATE FOREST	21	657.90	\$775.21	\$494.90	63.84%	\$740.57	-4.47%	\$330.00	\$1,050.00
UPPER PENINSULA	65				59.82%		-15.28%	\$200.00	\$1,345.90
GAYLORD FOREST MGT UNIT	26	920.20	\$575.65	\$407.47	70.78%	\$503.63	-12.51%	\$337.00	\$804.10
PIGEON RIVER FOREST MGT UNIT	10	487.00	\$510.23	\$270.12	52.94%	\$372.69	-26.96%	\$275.00	\$500.00
ATLANTA FOREST MGT UNIT	2	28.00	\$584.24	\$251.14	42.99%	\$314.29	-46.21%	\$200.00	\$400.00
MACKINAW STATE FOREST	38	1,435.20	\$553.62	\$357.81	64.63%	\$455.51	-17.72%	\$200.00	\$804.10
TRAVERSE CITY FOREST MGT UNI	35	1,189.40	\$636.06	\$342.52	53.85%	\$470.69	-26.00%	\$132.00	\$1,392.64
CADILLAC FOREST MGT UNIT	5	147.10	\$616.73	\$373.08	60.49%	\$386.05	-37.40%	\$210.00	\$428.33
PERE MARQUETTE STATE FORES	40	1,336.50	\$633.93	\$345.88	54.56%	\$461.37	-27.22%	\$132.00	\$1,392.64
GRAYLING FOREST MGT UNIT	4	103.70	\$286.49	\$197.33	68.88%	\$472.71	65.00%	\$185.00	\$760.00
AUSABLE STATE FOREST	4	103.70	\$286.49	\$197.33	68.88%	\$472.71	65.00%	\$185.00	\$760.00
NORTHERN LOWER PENINSULA	82	2,875.40	\$581.32	\$346.48	59.60%	\$458.85	-21.07%	\$132.00	\$1,392.64
STATEWIDE	147				59.72%		-17.97%	\$132.00	\$1,392.64

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SAWLOOD (MDI, See ge		/							
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	9.60	\$153.00	\$96.00	62.75%	\$96.00	-37.25%	\$96.00	\$96.00
ESCANABA FOREST MGT UNIT	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
ESCANABA RIVER STATE FOREST	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
UPPER PENINSULA	2				75.25%		-9.73%	\$96.00	\$184.90
GAYLORD FOREST MGT UNIT	3	229.00	\$88.81	\$64.35	72.45%	\$71.56	-19.43%	\$62.00	\$75.00
PIGEON RIVER FOREST MGT UNIT	3	267.00	\$82.41	\$58.38	70.84%	\$82.65	0.29%	\$51.00	\$144.15
MACKINAW STATE FOREST	6	496.00	\$85.37	\$61.14	71.62%	\$77.53	-9.18%	\$51.00	\$144.15
TRAVERSE CITY FOREST MGT UNI	2	92.00	\$167.12	\$124.95	74.77%	\$124.95	-25.23%	\$60.00	\$133.50
PERE MARQUETTE STATE FORES	2	92.00	\$167.12	\$124.95	74.77%	\$124.95	-25.23%	\$60.00	\$133.50
GLADWIN FOREST MGT UNIT	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
AUSABLE STATE FOREST	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
NORTHERN LOWER PENINSULA	9	702.00	\$95.94	\$68.18	71.06%	\$85.53	-10.85%	\$51.00	\$144.15
STATEWIDE	11				71.38%		-10.77%	\$51.00	\$184.90
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	4	282.10	\$125.63	\$70.79	56.35%	\$73.19	-41.74%	\$69.00	\$113.50
CADILLAC FOREST MGT UNIT	3	75.20	\$128.12	\$80.49	62.82%	\$81.66	-36.27%	\$74.00	\$110.00
PERE MARQUETTE STATE FORES	7	357.30	\$126.15	\$72.83	57.74%	\$74.98	-40.57%	\$69.00	\$113.50
NORTHERN LOWER PENINSULA	7	357.30	\$126.15	\$72.83	57.74%	\$74.98	-40.57%	\$69.00	\$113.50
STATEWIDE	7				57.74%		-40.57%	\$69.00	\$113.50

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SAWLOGS (MBF, see ge		/							
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	110.50	\$148.92	\$109.86	73.77%	\$166.33	11.69%	\$150.00	\$200.00
ESCANABA RIVER STATE FOREST	2	110.50	\$148.92	\$109.86	73.77%	\$166.33	11.69%	\$150.00	\$200.00
SHINGLETON FOREST MGT UNIT	5	182.80	\$128.21	\$79.24	61.81%	\$92.16	-28.12%	\$59.00	\$123.00
NEWBERRY FOREST MGT UNIT	2	105.90	\$167.69	\$86.76	51.74%	\$88.58	-47.18%	\$62.00	\$130.00
LAKE SUPERIOR STATE FOREST	7	288.70	\$142.70	\$82.00	57.46%	\$90.85	-36.33%	\$59.00	\$130.00
UPPER PENINSULA	9				62.12%		-22.63%	\$59.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
MACKINAW STATE FOREST	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
TRAVERSE CITY FOREST MGT UNI	4	181.30	\$90.89	\$53.74	59.12%	\$53.74	-40.88%	\$40.00	\$65.00
CADILLAC FOREST MGT UNIT	8	346.30	\$94.16	\$53.43	56.75%	\$53.82	-42.84%	\$33.00	\$75.00
PERE MARQUETTE STATE FORES	12	527.60	\$93.04	\$53.54	57.54%	\$53.79	-42.18%	\$33.00	\$75.00
GRAYLING FOREST MGT UNIT	1	49.00	\$99.10	\$94.15	95.01%	\$94.15	-4.99%	\$94.15	\$94.15
AUSABLE STATE FOREST	1	49.00	\$99.10	\$94.15	95.01%	\$94.15	-4.99%	\$94.15	\$94.15
NORTHERN LOWER PENINSULA	15	721.60	\$94.80	\$59.06	62.30%	\$74.88	-21.01%	\$33.00	\$152.60
STATEWIDE	24				62.22%		-21.75%	\$33.00	\$200.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	<u> </u>	<u>\$24.00</u>	<u>\$20.00 </u>	83.33%	<u>\$21.00</u>		\$21.00	\$21.00
MACKINAW STATE FOREST	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
NORTHERN LOWER PENINSULA	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
STATEWIDE	1				83.33%		-12.50%	\$21.00	\$21.00
YELLOW	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
BIRCH			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	23.30	\$433.02	\$170.47	39.37%	\$385.90	-10.88%	\$327.00	\$400.00
CRYSTAL FALLS FOREST MGT UNI	1	2.10	\$540.60	\$314.00	58.08%	\$314.00	-41.92%	\$314.00	\$314.00
UPPER PENINSULA	3				41.26%		-14.02%	\$314.00	\$400.00
STATEWIDE	3				41.26%		-14.02%	\$314.00	\$400.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	49.00	\$548.75	\$548.75
MACKINAW STATE FOREST		49.00	\$548.75	\$548.75
NORTHERN LOWER PENINSULA	1	49.00	\$548.75	\$548.75
STATEWIDE	1		\$548.75	\$548.75
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	176.00	\$374.72	\$374.72
MACKINAW STATE FOREST	1	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72	\$374.72
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	14.10	\$578.00	\$578.00
AUSABLE STATE FOREST	1	14.10	\$578.00	\$578.00
NORTHERN LOWER PENINSULA	1	14.10	\$578.00	\$578.00
STATEWIDE	1		\$578.00	\$578.00
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	80.00	\$263.51	\$295.00
MACKINAW STATE FOREST	2	80.00	\$263.51	\$295.00
CADILLAC FOREST MGT UNIT	1	24.60	\$800.00	\$800.00
PERE MARQUETTE STATE FORES	1	24.60	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	3	104.60	\$263.51	\$800.00
STATEWIDE	3		\$263.51	\$800.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

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MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	47.00	\$940.00	\$940.00
UPPER PENINSULA	1		\$940.00	\$940.00
	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
NORTHERN LOWER PENINSULA	1	21.00	\$649.94	\$649.94
STATEWIDE	2		\$649.94	\$940.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	35.00	\$725.00	\$725.00
MACKINAW STATE FOREST	· <u> </u>		\$725.00	\$725.00
ROSCOMMON FOREST MGT UNIT	2	71.40	\$722.00	\$1,100.00
GRAYLING FOREST MGT UNIT	2	95.70	\$458.00	\$912.00
AUSABLE STATE FOREST	4		\$458.00	\$1,100.00
NORTHERN LOWER PENINSULA	5	202.10	\$458.00	\$1,100.00
STATEWIDE	5		\$458.00	\$1,100.00
Q. ASPEN	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	36.00	\$445.00	\$445.00
AUSABLE STATE FOREST	1		\$445.00	\$445.00
NORTHERN LOWER PENINSULA	1	36.00	\$445.00	\$445.00
STATEWIDE	1		\$445.00	\$445.00
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	43.40	\$806.33	\$806.33
PERE MARQUETTE STATE FORES	1	43.40	\$806.33	\$806.33
GLADWIN FOREST MGT UNIT	1	17.00	\$710.00	\$710.00
AUSABLE STATE FOREST			\$710.00	\$710.00
NORTHERN LOWER PENINSULA	2	60.40	\$710.00	\$806.33
STATEWIDE	2		\$710.00	\$806.33
	2		ų. 10.00	\$ 000.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	32.20	\$920.71	\$920.71
UPPER PENINSULA	1		\$920.71	\$920.71
GRAYLING FOREST MGT UNIT	2	91.30	\$965.00	\$1,320.00
AUSABLE STATE FOREST	2	91.30	\$965.00	\$1,320.00
NORTHERN LOWER PENINSULA	2	91.30	\$965.00	\$1,320.00
STATEWIDE	3		\$920.71	\$1,320.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	21.00	\$846.00	\$846.00
GRAYLING FOREST MGT UNIT	2	104.90	\$468.00	\$535.00
AUSABLE STATE FOREST	3	125.90	\$468.00	\$846.00
NORTHERN LOWER PENINSULA	3	125.90	\$468.00	\$846.00
STATEWIDE	3		\$468.00	\$846.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	2		·	\$19.14	75.39%	\$36.01	41.86%	\$35.45	\$36.40
ESCANABA RIVER STATE FOREST	2	2,379.60	\$25.38	\$19.14	75.39%	\$36.01	41.86%	\$35.45	\$36.40
UPPER PENINSULA	2				75.39%		41.86%	\$35.45	\$36.40
GAYLORD FOREST MGT UNIT	9	8,785.00	\$30.21	\$24.13	79.89%	\$25.70	-14.93%	\$19.00	\$30.20
ATLANTA FOREST MGT UNIT	8	3,237.00	\$26.04	\$18.25	70.11%	\$24.13	-7.33%	\$13.76	\$30.00
MACKINAW STATE FOREST	17	12,022.00	\$29.09	\$22.55	77.53%	\$25.28	-13.10%	\$13.76	\$30.20
TRAVERSE CITY FOREST MGT UNI	13	4,161.60	\$24.68	\$16.60	67.28%	\$19.99	-18.98%	\$13.25	\$28.00
CADILLAC FOREST MGT UNIT	13	4,290.10	\$23.98	\$20.10	83.84%	\$25.91	8.07%	\$15.10	\$39.50
PERE MARQUETTE STATE FORES	26	8,451.70	\$24.32	\$18.38	75.57%	\$23.00	-5.44%	\$13.25	\$39.50
ROSCOMMON FOREST MGT UNIT	5	1,014.20	\$21.31	\$14.48	67.93%	\$14.59	-31.55%	\$12.55	\$19.30
GRAYLING FOREST MGT UNIT	16	5,418.00	\$17.95	\$12.89	71.79%	\$15.42	-14.09%	\$10.30	\$31.00
GLADWIN FOREST MGT UNIT	2	1,959.00	\$25.47	\$18.62	73.10%	\$18.62	-26.90%	\$13.70	\$19.00
AUSABLE STATE FOREST	23	8,391.20	\$20.11	\$14.42	71.68%	\$16.07	-20.11%	\$10.30	\$31.00
NORTHERN LOWER PENINSULA	66	28,864.90	\$25.08	\$18.96	75.61%	\$21.93	-12.56%	\$10.30	\$39.50
STATEWIDE	68				75.59%		-8.37%	\$10.30	\$39.50
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	222.00		\$23.40	(5)	\$27.02	-21.93%	(8) \$26.00	(9) \$28.19
GWINN FOREST MGT UNIT	18	2,705.70	•	\$23.40	52.10%	\$27.02	-21.93%	\$28.00	\$20.19 \$70.56
ESCANABA FOREST MGT UNIT	10	2,703.70		\$22.43	89.00%		-23.24 %	\$19.00	
	$\frac{1}{10}$		·			\$26.00		_ <u> </u>	\$26.00
ESCANABA RIVER STATE FOREST	19	2,971.70	•	\$22.51	54.18%	\$31.63	-23.85%	\$19.00	\$70.56
SHINGLETON FOREST MGT UNIT	1	81.00		\$12.95	57.99%	\$13.00	-41.78%	\$13.00	\$13.00
NEWBERRY FOREST MGT UNIT	3	287.00		\$11.20	45.67%	\$14.53	-40.74%	\$13.00	\$16.00
S STE MARIE FMU (NAUBINWAY)	1	231.00	·	\$13.40	60.01%	\$16.50		\$16.50	\$16.50
LAKE SUPERIOR STATE FOREST	5	599.00	\$23.38	\$12.28	52.54%	\$15.08	-35.49%	\$13.00	\$16.50
UPPER PENINSULA	26				54.74%		-24.87%	\$13.00	\$70.56
STATEWIDE	26				54.74%		-24.87%	\$13.00	\$70.56

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BALSAM POPLAR GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE BASSWOOD CRYSTAL FALLS FOREST MGT UNI	# OF SALES SOLD (1) 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	42.00 192.00	AT TIME OF APPRAISAL (3) \$24.50 \$25.00	AVERAGE ADVERTISED PRICE (4) \$15.20 \$21.75 \$16.63	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.04% 87.00%	AVERAGE SOLD PRICE (6) \$27.60 \$22.10	% CHANGE FROM COL. 3 TO COL. 6 (7) 12.65%	MINIMUM SOLD PRICE (8) \$27.60	MAXIMUM SOLD PRICE (9) \$27.60
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE BASSWOOD	(1) 1 2 2 2 # OF SALES	150.00 42.00 192.00	APPRAISAL (3) \$24.50 \$25.00	PRICE (4) \$15.20 \$21.75	COLUMN 3 (5) 62.04%	(6) \$27.60	TO COL. 6 (7) 12.65%	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE BASSWOOD	1 1 2 2 2 # OF SALES	150.00 42.00 192.00	\$24.50 \$25.00	\$15.20 \$21.75	62.04%	\$27.60	12.65%		
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE BASSWOOD	1 2 2 # OF SALES	42.00	\$25.00	\$21.75		•		\$27.60	\$27.60
ESCANABA RIVER STATE FOREST UPPER PENINSULA STATEWIDE BASSWOOD	2 2 # OF SALES	192.00			87.00%	\$22.10			
UPPER PENINSULA STATEWIDE BASSWOOD	2 2 # OF SALES		\$24.61	<u>\$16.63</u>		φ 22. 10	-11.60%	\$22.10	\$22.10
STATEWIDE BASSWOOD	2 # OF SALES			ψ10.03	67.59%	\$26.40	7.26%	\$22.10	\$27.60
BASSWOOD	# OF SALES				67.59%		7.26%	\$22.10	\$27.60
					67.59%		7.26%	\$22.10	\$27.60
CRYSTAL FALLS FOREST MGT UNI		TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
	4	2,121.80	\$9.81	\$6.49	66.22%	\$10.39	5.93%	\$7.20	\$11.60
GWINN FOREST MGT UNIT	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
ESCANABA RIVER STATE FOREST	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
UPPER PENINSULA	5				59.30%		5.59%	\$7.20	\$18.90
GAYLORD FOREST MGT UNIT	6	2,347.00	\$10.02	\$6.13	61.21%	\$9.19	-8.32%	\$5.20	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	7	2,812.00	\$9.25	\$5.81	62.88%	\$10.49	13.51%	\$5.20	\$17.10
GRAYLING FOREST MGT UNIT	1	496.00	\$11.05	\$7.10	64.25%	\$7.10	-35.75%	\$7.10	\$7.10
AUSABLE STATE FOREST	1	496.00	\$11.05	\$7.10	64.25%	\$7.10	-35.75%	\$7.10	\$7.10
NORTHERN LOWER PENINSULA	8	3,308.00	\$9.52	\$6.01	63.12%	\$9.99	4.93%	\$5.20	\$17.10
STATEWIDE	13				61.17%		5.27%	\$5.20	\$18.90
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
CADILLAC FOREST MGT UNIT	1	8.80	\$15.80	\$12.80	81.01%	\$19.40	22.78%	\$19.40	\$19.40
PERE MARQUETTE STATE FORES		483.80	\$16.60	\$6.58	39.67%	\$10.17	-38.72%	¢10.00	\$19.40
NORTHERN LOWER PENINSULA	3			\$5:00	39.07%	\$10.17	-30.12%	\$10.00	ψ15.40
STATEWIDE	3	483.80	\$16.60	\$6.58	39.67%	\$10.17 \$10.17	-38.72% -38.72%	\$10.00 \$10.00	\$19.40 \$19.40

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BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	16	3,083.30	\$41.18	\$25.47	61.86%	\$30.38	-26.23%	\$20.00	\$40.12
ESCANABA FOREST MGT UNIT	3	1,347.00	\$28.69	\$20.27	70.63%	\$26.53	-7.53%	\$23.00	\$35.00
ESCANABA RIVER STATE FOREST	19	4,430.30	\$37.38	\$23.89	63.91%	\$29.21	-21.87%	\$20.00	\$40.12
SHINGLETON FOREST MGT UNIT	17	7,605.00	\$31.80	\$19.26	60.56%	\$25.32	-20.35%	\$8.35	\$35.15
NEWBERRY FOREST MGT UNIT	3	2,174.00	\$37.30	\$13.87	37.18%	\$18.16	-51.33%	\$14.70	\$22.00
S STE MARIE FMU (NAUBINWAY)	1	560.00	\$32.61	\$18.24	55.93%	\$24.01	-26.37%	\$24.01	\$24.01
S STE MARIE FMU (SOO MAINLAN	1	76.00	\$29.00	\$15.65	53.97%	\$15.65	-46.03%	\$15.65	\$15.65
LAKE SUPERIOR STATE FOREST	22	10,415.00	\$32.97	\$18.05	54.75%	\$23.69	-28.15%	\$8.35	\$35.15
UPPER PENINSULA	41				57.73%		-26.11%	\$8.35	\$40.12
STATEWIDE	41				57.73%		-26.11%	\$8.35	\$40.12

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	3,763.00		\$31.47	49.02%	\$38.16	-40.56%	\$7.39	\$45.81
CRYSTAL FALLS FOREST MGT UNI	2	788.00	\$46.50	\$29.87	64.24%	\$43.84	-5.71%	\$28.30	\$45.08
GWINN FOREST MGT UNIT	15	7,257.20	\$63.45	\$34.03	53.64%	\$43.65	-31.20%	\$30.15	\$55.00
ESCANABA FOREST MGT UNIT	2	491.00	\$39.56	\$29.37	74.23%	\$31.43	-20.55%	\$28.30	\$33.00
ESCANABA RIVER STATE FOREST	17	7,748.20	\$61.93	\$33.74	54.47%	\$42.88	-30.77%	\$28.30	\$55.00
SHINGLETON FOREST MGT UNIT	24	24,722.00	\$45.18	\$29.47	65.22%	\$36.61	-18.97%	\$21.51	\$50.25
NEWBERRY FOREST MGT UNIT	25	17,727.00	\$45.49	\$25.63	56.35%	\$33.43	-26.51%	\$15.65	\$40.00
S STE MARIE FMU (NAUBINWAY)	3	1,582.00	\$53.04	\$35.50	66.94%	\$38.84	-26.77%	\$33.00	\$40.00
LAKE SUPERIOR STATE FOREST	52	44,031.00	\$45.59	\$28.14	61.73%	\$35.41	-22.33%	\$15.65	\$50.25
UPPER PENINSULA	73				59.39%		-25.16%	\$7.39	\$55.00
GAYLORD FOREST MGT UNIT	4	3,483.00	\$23.52	\$15.46	65.73%	\$17.83	-24.21%	\$8.20	\$21.77
PIGEON RIVER FOREST MGT UNIT	1	245.00	\$22.07	\$14.35	65.02%	\$14.35	-34.98%	\$14.35	\$14.35
ATLANTA FOREST MGT UNIT	12	10,031.00	\$23.08	\$13.54	58.67%	\$19.12	-17.14%	\$14.01	\$52.00
MACKINAW STATE FOREST	<u> </u>	13,759.00	\$23.17	\$14.04	60.59%	\$18.71	-19.26%	\$8.20	\$52.00
TRAVERSE CITY FOREST MGT UNI	13	7,368.80	\$30.05	\$8.35	27.78%	\$10.93	-63.63%	\$6.00	\$16.00
CADILLAC FOREST MGT UNIT	20	9,155.50	\$18.50	\$9.55	51.62%	\$13.11	-29.13%	\$7.95	\$30.45
PERE MARQUETTE STATE FORES	33	16,524.30	\$23.65	\$9.01	38.11%	\$12.14	-48.67%	\$6.00	\$30.45
ROSCOMMON FOREST MGT UNIT	12	4,118.00	\$22.69	\$13.53	59.64%	\$18.68	-17.66%	\$8.00	\$74.31
GRAYLING FOREST MGT UNIT	22	15,014.00	\$18.37	\$9.11	49.58%	\$16.44	-10.49%	\$6.20	\$77.00
GLADWIN FOREST MGT UNIT	3	1,298.00	\$20.15	\$15.23	75.60%	\$15.67	-22.25%	\$14.00	\$18.00
AUSABLE STATE FOREST	37	20,430.00	\$19.35	\$10.39	53.68%	\$16.84	-12.96%	\$6.20	\$77.00
NORTHERN LOWER PENINSULA	87	50,713.30	\$21.79	\$10.93	50.17%	\$15.82	-27.41%	\$6.00	\$77.00
STATEWIDE	160				56.76%		-25.80%	\$6.00	\$77.00
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75
STATEWIDE	1				55.72%		-44.28%	\$26.75	\$26.75

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	10	5,794.00	\$24.17	\$17.49	72.36%	\$33.56	38.85%	\$16.10	\$38.51
GWINN FOREST MGT UNIT	18	8,727.30	\$29.19	\$18.37	62.94%	\$32.04	9.77%	\$14.50	\$58.17
ESCANABA RIVER STATE FOREST	18	8,727.30	\$29.19	\$18.37	62.94%	\$32.04	9.77%	\$14.50	\$58.17
SHINGLETON FOREST MGT UNIT	13	7,815.00	\$28.06	\$18.47	65.83%	\$29.59	5.46%	\$12.60	\$35.00
NEWBERRY FOREST MGT UNIT	18	4,853.00	\$28.68	\$17.45	60.86%	\$22.84	-20.35%	\$9.50	\$28.20
S STE MARIE FMU (NAUBINWAY)	13	5,900.00	\$25.79	\$16.42	63.67%	\$24.04	-6.80%	\$13.11	\$28.00
S STE MARIE FMU (SOO MAINLAN	3	2,205.00	\$25.90	\$17.96	69.36%	\$19.22	-25.80%	\$18.10	\$19.82
S STE MARIE FMU (DRUMMOND IS	2	2,821.00	\$16.32	\$12.45	76.28%	\$12.84	-21.34%	\$12.80	\$12.85
LAKE SUPERIOR STATE FOREST	49	23,594.00	\$26.01	\$16.98	65.28%	\$23.84	-8.35%	\$9.50	\$35.00
UPPER PENINSULA	77				65.67%		2.78%	\$9.50	\$58.17
GAYLORD FOREST MGT UNIT	23	16,379.00	\$27.02	\$21.05	77.89%	\$25.17	-6.86%	\$14.00	\$38.42
PIGEON RIVER FOREST MGT UNIT	3	1,374.00	\$25.62	\$17.85	69.69%	\$29.08	13.53%	\$17.80	\$31.53
ATLANTA FOREST MGT UNIT	4	1,635.00	\$24.74	\$21.22	85.75%	\$26.10	5.49%	\$21.00	\$41.01
MACKINAW STATE FOREST		19,388.00	\$26.73	\$20.84	77.95%	\$25.52	-4.51%	\$14.00	\$41.01
TRAVERSE CITY FOREST MGT UNI	32	12,723.80	\$25.51	\$16.95	66.46%	\$21.47	-15.83%	\$6.10	\$43.60
CADILLAC FOREST MGT UNIT	26	10,590.50	\$22.36	\$14.21	63.55%	\$22.46	0.44%	\$12.00	\$45.90
PERE MARQUETTE STATE FORES	58	23,314.30	\$24.08	\$15.71	65.23%	\$21.92	-8.96%	\$6.10	\$45.90
ROSCOMMON FOREST MGT UNIT	2	633.60	\$20.05	\$13.23	65.97%	\$35.34	76.24%	\$30.00	\$40.61
GRAYLING FOREST MGT UNIT	7	2,841.00	\$16.84	\$14.55	86.38%	\$18.11	7.53%	\$7.00	\$25.00
GLADWIN FOREST MGT UNIT	9	3,979.00	\$17.52	\$14.95	85.32%	\$20.18	15.22%	\$12.00	\$30.00
AUSABLE STATE FOREST	18	7,453.60	\$17.47	\$14.65	83.82%	\$20.68	18.35%	\$7.00	\$40.61
NORTHERN LOWER PENINSULA	106	50,155.90	\$24.12	\$17.53	72.68%	\$23.13	-4.12%	\$6.10	\$45.90
STATEWIDE	183				69.49%		-0.98%	\$6.10	\$58.17

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	15	8,291.50	\$25.78	\$12.55	48.68%	\$23.27	-9.71%	\$11.55	\$41.17
CRYSTAL FALLS FOREST MGT UNI	36	20,126.60	\$28.41	\$18.64	65.61%	\$29.06	2.31%	\$12.00	\$58.52
GWINN FOREST MGT UNIT	50	21,859.20	\$26.48	\$16.16	61.03%	\$24.52	-7.41%	\$13.10	\$42.90
ESCANABA FOREST MGT UNIT	16	3,960.00	\$26.46	\$22.27	84.16%	\$30.89	16.72%	\$18.60	\$50.18
ESCANABA RIVER STATE FOREST	66	25,819.20	\$26.48	\$17.10	64.58%	\$25.50	-3.71%	\$13.10	\$50.18
SHINGLETON FOREST MGT UNIT	19	13,039.00	\$26.97	\$15.54	57.61%	\$28.22	4.64%	\$12.00	\$35.00
NEWBERRY FOREST MGT UNIT	17	8,806.00	\$30.05	\$11.70	38.94%	\$21.64	-27.97%	\$12.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	15	7,952.00	\$24.81	\$16.27	65.59%	\$28.30	14.05%	\$12.75	\$48.17
S STE MARIE FMU (SOO MAINLAN	2	486.00	\$28.31	\$12.02	42.46%	\$12.68	-55.20%	\$12.20	\$16.10
S STE MARIE FMU (DRUMMOND IS	1	325.00	\$9.01	\$6.60	73.25%	\$6.60	-26.75%	\$6.60	\$6.60
LAKE SUPERIOR STATE FOREST	54	30,608.00	\$27.12	\$14.47	53.36%	\$25.87	-4.62%	\$6.60	\$48.17
UPPER PENINSULA	171				59.31%		-3.10%	\$6.60	\$58.52
GAYLORD FOREST MGT UNIT	32	17,031.80	\$21.40	\$10.39	48.55%	\$18.27	-14.58%	\$5.00	\$58.60
PIGEON RIVER FOREST MGT UNIT	5	2,174.00	\$14.52	\$8.82	60.77%	\$11.04	-24.00%	\$6.90	\$15.50
ATLANTA FOREST MGT UNIT	2	223.00	\$16.80	\$11.12	66.18%	\$11.31	-32.68%	\$8.15	\$12.00
MACKINAW STATE FOREST	39	19,428.80	\$20.57	\$10.22	49.68%	\$17.38	-15.50%	\$5.00	\$58.60
TRAVERSE CITY FOREST MGT UNI	24	6,674.00	\$16.91	\$9.62	56.87%	\$11.59	-31.42%	\$4.87	\$57.34
CADILLAC FOREST MGT UNIT	4	987.00	\$16.44	\$8.10	49.27%	\$10.14	-38.31%	\$8.00	\$12.20
PERE MARQUETTE STATE FORES	28	7,661.00	\$16.85	\$9.42	55.92%	\$11.41	-32.29%	\$4.87	\$57.34
GRAYLING FOREST MGT UNIT	6	2,928.00	\$11.06	\$6.91	62.43%	\$24.31	119.76%	\$7.25	\$52.78
AUSABLE STATE FOREST	6	2,928.00	\$11.06	\$6.91	62.43%	\$24.31	119.76%	\$7.25	\$52.78
NORTHERN LOWER PENINSULA	73	30,017.80	\$18.69	\$9.69	51.85%	\$16.54	-11.55%	\$4.87	\$58.60
STATEWIDE	244				57.85%		-4.76%	\$4.87	\$58.60

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	6	2,035.00	\$16.69	\$15.73	94.26%	\$21.01	25.89%	\$17.00	\$25.00
ESCANABA RIVER STATE FOREST	6	2,035.00	\$16.69	\$15.73	94.26%	\$21.01	25.89%	\$17.00	\$25.00
UPPER PENINSULA	6				94.26%		25.89%	\$17.00	\$25.00
GAYLORD FOREST MGT UNIT	3	723.00	\$19.34	\$10.40	53.77%	\$19.09	-1.27%	\$12.00	\$32.50
ATLANTA FOREST MGT UNIT	6	1,518.00	\$12.23	\$6.73	54.98%	\$10.05	-17.84%	\$4.95	\$15.00
MACKINAW STATE FOREST	9	2,241.00	\$14.53	\$7.91	54.46%	\$12.97	-10.73%	\$4.95	\$32.50
TRAVERSE CITY FOREST MGT UNI	14	12,531.90	\$21.44	\$9.33	43.52%	\$9.69	-54.81%	\$6.00	\$16.00
CADILLAC FOREST MGT UNIT	15	4,903.40	\$19.51	\$13.27	67.99%	\$15.10	-22.63%	\$10.10	\$22.00
PERE MARQUETTE STATE FORES	29	17,435.30	\$20.90	\$10.44	49.95%	\$11.21	-46.36%	\$6.00	\$22.00
ROSCOMMON FOREST MGT UNIT	6	2,898.00	\$12.18	\$6.79	55.76%	\$10.19	-16.35%	\$6.22	\$18.75
GRAYLING FOREST MGT UNIT	19	20,918.20	\$13.19	\$7.74	58.69%	\$21.37	61.97%	\$4.80	\$33.25
GLADWIN FOREST MGT UNIT	8	4,386.00	\$14.74	\$10.05	68.19%	\$11.19	-24.10%	\$9.00	\$30.00
AUSABLE STATE FOREST	33	28,202.20	\$13.33	\$8.00	60.05%	\$18.64	39.81%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	71	47,878.50	\$16.14	\$8.89	55.05%	\$15.67	-2.95%	\$4.80	\$33.25
STATEWIDE	77				56.70%		-1.73%	\$4.80	\$33.25
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	(2)		\$24.50			-10.70%		
CADILLAC FOREST MGT UNIT	1		• • • • •	,	56.98%	\$38.40		\$38.40 \$10.25	\$38.40 \$10.25
PERE MARQUETTE STATE FORES		150.00	·	<u>\$19.25</u>	55.00%	\$19.25	-45.00%	\$19.25	\$19.25
	2	176.00	T	\$20.03	55.35%	\$22.08	-38.98%	\$19.25 \$10.25	\$38.40
NORTHERN LOWER PENINSULA	2	176.00	T	\$20.03	55.35%	\$22.08	-38.98%	\$19.25	\$38.40
STATEWIDE	2				55.35%		-38.98%	\$19.25	\$38.40

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SOFTWOOD SOUD APPRNSAL (1) APPRNSAL (2) APPRNSAL (2) CLOUMN33 (2) SOUD (2) (3) SOUD (2) (4) SOUD (2) (5) SOUD (2) (7) SOUD (2) (7)	MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT 1 293.90 \$13.86 \$4.85 34.99% \$5.01 -53.85% \$5.01 \$5.01 CRYSTAL FALLS FOREST MGT UNIT 18 5,522.00 \$20.00 \$19.79 B4.00% \$22.01 -5.80% \$16.00 \$52.01 CRYSTAL FALLS FOREST MGT UNIT 6 1.866.00 \$22.42.9 \$20.08 86.37% \$22.07 \$15.50 \$33.43 ESCANABA RIVER STATE FOREST 13 2.748.30 \$22.75 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 CARE SUPERIOR STATE FOREST 9 3.941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 CARE SUPERIOR NET MGT UNIT 1 213.00 \$9.19 \$6.15 66.92% \$6.15 -66.15 \$	SOFTWOOD			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
CRYSTAL FALLS FOREST MGT UNIT 18 6,822.00 \$30.90 \$19.79 64.03% \$22.11 -6.80% \$18.00 \$62.20 GWINN FOREST MGT UNIT 6 1,866.30 \$27.83 \$16.07 \$7.76% \$22.05 -20.77% \$15.50 \$31.41 SCANABA ROREST MGT UNIT 7 852.00 \$24.29 \$20.89 86.37% \$22.30 -13.66% \$15.50 \$36.30 ESCANABA ROREST MGT UNIT 9 3.941.00 \$27.750 \$17.30 62.92% \$27.42 -0.30% \$16.00 \$37.10 UPPER PENINSULA 41										
GWINN FOREST MGT UNIT 6 1,896.30 \$22,83 \$16.07 57.76% \$22.05 -20.77% \$15.50 \$31.41 ESCANABA FOREST MGT UNIT 7 852.00 \$24.29 \$20.98 \$8.37% \$25.37 4.46% \$20.66 \$38.30 S STE MARIE FMU (NAUBINWAY) 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 LARE SUPERIOR STATE FOREST 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 DPER PENNOULA 41		-		+	T				Ŧ	
ESCANABA FOREST MGT UNIT 7 852.00 \$24.29 \$20.98 86.37% \$23.37 4.46% \$20.65 \$36.30 ESCANABA RIVER STATE FOREST 13 2.748.30 \$26.73 \$17.56 65.82% \$22.37 1.46% \$20.65 \$36.30 STE MARE RUM (AUBURNAY) 9 3.941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 LARE SUPERIOR STATE FOREST 9 3.941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 UPPER PENINSULA 41			,				\$29.11			
ESCANABA RIVER STATE FOREST 13 2,748.30 \$26,73 \$17.59 65.82% \$23.08 -13.66% \$15.50 \$36.30 S STE MARIE FMU (NAUPINVAY) 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 LARE SUPERIOR STATE FOREST 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 LARE SUPERIOR STATE FOREST 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$15.50 \$52.00 \$35.15 -63.74% -66.40% \$50.15 \$60.15	GWINN FOREST MGT UNIT	6	1,896.30	\$27.83	\$16.07	57.76%	\$22.05	-20.77%	\$15.50	\$31.41
S TE MARIE FMU (NAUBINWAY) 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 LARE SUPERIOR STATE FOREST 9 3,941.00 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 UPPER PENINSULA 41 63.74% 6.40% \$6.15 6.30% \$6.15 \$6.16 \$30.09 \$6.15 \$6.15 \$6.16 \$30.09 \$7.26 \$19.4% \$6.15 \$6.16 \$30.09 \$6.15 \$6.16 \$30.09 \$6.15 \$6.16 \$30.09 \$6.16 \$30.09 \$6.16 \$30	ESCANABA FOREST MGT UNIT	7	852.00	\$24.29	\$20.98	86.37%	\$25.37	4.46%	\$20.65	\$36.30
LAKE SUPERIOR STATE FOREST 9 3,941.60 \$27.50 \$17.30 62.92% \$27.42 -0.30% \$18.00 \$37.10 UPPER PENINSULA 41 63.74% 64.40% \$5.11 \$6.20% \$5.15 -33.08% \$6.15 53.00% \$6.15 \$6.16 GAVLORD FOREST MGT UNIT 1 213.00 \$30.45 \$21.95 71.16% \$27.61 -10.60% \$21.00 \$30.09 ATLATA FOREST MGT UNIT 1 40.00 \$25.02 \$8.00 31.97% \$8.15 -67.43% \$8.15 \$8.15 \$8.09 ORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 N. WHITE # OF SALES TOTAL VOLUME ATT TIME OF AVERAGE \$0.00 PRICE	ESCANABA RIVER STATE FOREST	13	2,748.30	\$26.73	\$17.59	65.82%	\$23.08	-13.66%	\$15.50	\$36.30
UPPER PENINSULA 41 ······ 63.74% ······ 64.0% \$5.01 \$62.20 GAVLORD FOREST MGT UNIT 1 213.00 \$3.19 \$6.15 66.92% \$6.15 33.08% \$6.15 \$6.10 \$6.15 \$6.10 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$6.15 \$30.09 NACKINAW STATE FOREST 5 522.00 \$21.57 \$14.44 \$66.94% \$17.36 \$14.94% \$6.15 \$30.09 NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 \$66.94% \$17.36 \$14.94% \$6.15 \$30.09 STATEWIDE 46 ************************************	S STE MARIE FMU (NAUBINWAY)	9	3,941.00	\$27.50	\$17.30	62.92%	\$27.42	-0.30%	\$18.00	\$37.10
GAYLORD FOREST MGT UNIT 1 213.00 \$9.19 \$6.15 66.92% \$6.15 -33.08% \$6.15 \$6.15 PIGEON RIVER FOREST MGT UNIT 3 269.00 \$30.85 \$21.95 71.16% \$27.61 -10.50% \$21.00 \$30.09 ATLANTA FOREST MGT UNIT 1 40.00 \$25.50 \$8.00 31.97% \$8.15 -67.43% \$8.15 \$30.09 ATLANTA FOREST MGT UNIT 1 40.00 \$25.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 STATEWIDE 40 OF SALES OLD RICE AVERAGE \$CHANGE \$CHANGE \$CHANGE \$CHANGE \$CHANGE \$CHANGE \$CHANGE \$COLD RICE \$COLD	LAKE SUPERIOR STATE FOREST	9	3,941.00	\$27.50	\$17.30	62.92%	\$27.42	-0.30%	\$18.00	\$37.10
PIGEON RIVER FOREST MGT UNIT 3 269.00 \$30.85 \$21.95 71.16% \$27.61 -10.50% \$21.00 \$30.09 ATLANA FOREST MGT UNIT 1 40.00 \$25.02 \$8.00 31.97% \$8.15 -67.43% \$8.15 \$8.15 \$8.15 \$8.15 \$8.15 \$8.15 \$8.15 \$80.09 MACKINAW STATE FOREST 5 522.00 \$21.57 \$14.44 66.94% \$117.36 -19.49% \$8.15 \$30.09 STATEWIDE 46 AVER.AGE APR.RISAL AVER.AGE AVER.AGE AVER.AGE (1) AVER.AGE AVER.AGE (2) NO.VERTAGE COLUMN 30 \$0.0D PRICE SOLD PRICE FROCOL.6 MAXIMUM MAXIMUM MAXIMUM (0) \$0.0D PRICE AVER.AGE AVER.AGE AVER.AGE (4) \$0 \$0.0D PRICE SOLD PRICE COLUMN 30 \$0.0D PRICE SOLD PRICE FROCOL.6 \$0.0D RICE FROCOL.6 \$0.0D RICE PRICE AVER.AGE AVER.AGE AVER.AGE AVER.AGE AVER.AGE (3) \$0.0D RICE SOLD PRICE FROCOL.6 \$0.0D RICE FROCOL.6	UPPER PENINSULA	41				63.74%		-6.40%	\$5.01	\$62.20
ATLANTA FOREST MGT UNIT 1 40.00 \$25.02 \$8.00 31.97% \$8.15 -67.43% \$8.15 \$8.15 MACKINAW STATE FOREST 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 N. WHITE 400 AVG. PRICE AVERAGE \$01D PRICE \$20.0 \$17.60% \$22.00 \$25.01 \$26.20 \$00D PRICE \$00D \$00.0% \$00D \$0.0% \$00D \$0.0% \$00D \$0.0%	GAYLORD FOREST MGT UNIT	1	213.00	\$9.19	\$6.15	66.92%	\$6.15	-33.08%	\$6.15	\$6.15
MACKINAW STATE FOREST 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 STATEWIDE 46	PIGEON RIVER FOREST MGT UNIT	3	269.00	\$30.85	\$21.95	71.16%	\$27.61	-10.50%	\$21.00	\$30.09
NORTHERN LOWER PENINSULA 5 522.00 \$21.57 \$14.44 66.94% \$17.36 -19.49% \$6.15 \$30.09 STATEWIDE 46	ATLANTA FOREST MGT UNIT	1	40.00	\$25.02	\$8.00	31.97%	\$8.15	-67.43%	\$8.15	\$8.15
STATEWIDE 46	MACKINAW STATE FOREST	5	522.00	\$21.57	\$14.44	66.94%	\$17.36	-19.49%	\$6.15	\$30.09
N. WHITE CEDAR # OF SALES SOLD (1) TOTAL VOLUME (1) AVG. PRICE AT TIME OF (3) AVERAGE AVERAGE (4) RATIO OF COLUMN 3 TO COLUMN 4 TO COLUMN 3 TO (6) AVERAGE SOLD PRICE (6) VCHANGE TO COL. 6 (7) MINIUM SOLD (8) MAXIMUM SOLD (9) ESCANABA FOREST MGT UNIT 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 ESCANABA RIVER STATE FOREST 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.73 \$18.68 62.81% \$24.53 -17.50% \$10.50 \$31.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 LAKE SUPERIOR STATE FOREST 1 100.00 \$10.00 \$8.00 80.00% \$12.15 \$12.15 \$12.15 \$	NORTHERN LOWER PENINSULA	5	522.00	\$21.57	\$14.44	66.94%	\$17.36	-19.49%	\$6.15	\$30.09
N. WITTLE SOLD AT TIME OF APPRAISAL (1) ADVERTISED (2) COLUMN 4 TO CUMM 4 TO (3) SOLD PRICE (6) FROM COL.3 TO COL.6 SOLD PRICE (8) SOLD PRICE (9) ESCANABA FOREST MGT UNIT 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 ESCANABA RIVER STATE FOREST 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.73 \$18.68 62.81% \$24.53 -17.50% \$10.50 \$31.00 S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$33.00 LAKE SUPERIOR STATE FOREST 8 1.846.00 \$31.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$10.50 \$33.00 LAKE SUPERIOR STATE FOREST 1 100.00 \$10.00 \$8.00 80.00% \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.	STATEWIDE	46				63.83%		-6.79%	\$5.01	\$62.20
CEDAR (1) (2) APPRAISAL (3) PRICE (4) COLUMN 3 (5) TO COL 6 (7) PRICE (7) TO COL 6 (7) PRICE (8) (9) ESCANABA FOREST MGT UNIT 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.01 \$22.20 59.98% \$30.00 -18.94% \$30.00 \$31.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 UPPER PENINSULA 11 -66.89% -15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$1	N. WHITE		TOTAL VOLUME							
(1) (2) (3) (4) (5) (6) (7) (8) (9) ESCANABA FOREST MGT UNIT 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 ESCANABA RIVER STATE FOREST 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.73 \$18.68 62.81% \$24.53 -17.50% \$10.50 \$31.00 S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.01 \$22.2 59.98% \$30.00 -18.94% \$30.00 \$31.00 UPPER PENINSULA 11 66.89% 15.42% \$10.50 \$31.00 UPPER PENINSULA 11 66.89% 15.42% \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15 \$12.15	CEDAR	SOLD					SOLD PRICE			SOLD PRICE
ESCANABA RIVER STATE FOREST 3 491.00 \$35.08 \$29.28 83.47% \$32.62 -7.00% \$29.40 \$35.00 SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.73 \$18.68 62.81% \$24.53 -17.50% \$10.50 \$31.00 S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.01 \$22.20 59.98% \$30.00 -18.94% \$30.00 \$30.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 UPPER PENINSULA 11 66.89% 15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 <		(1)	(2)				(6)			(9)
SHINGLETON FOREST MGT UNIT 7 1,388.00 \$29.73 \$18.68 62.81% \$24.53 -17.50% \$10.50 \$31.00 S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.01 \$22.20 59.98% \$30.00 -18.94% \$30.00 \$30.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 UPPER PENINSULA 11 66.89% 15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$12.15 MACKINAW STATE FOREST 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15	ESCANABA FOREST MGT UNIT	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
S STE MARIE FMU (NAUBINWAY) 1 458.00 \$37.01 \$22.20 59.98% \$30.00 -18.94% \$30.00 \$30.00 LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 UPPER PENINSULA 11 66.89% -15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15	ESCANABA RIVER STATE FOREST	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
LAKE SUPERIOR STATE FOREST 8 1,846.00 \$31.54 \$19.55 61.99% \$25.89 -17.92% \$10.50 \$31.00 UPPER PENINSULA 11 66.89% 15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 <td>SHINGLETON FOREST MGT UNIT</td> <td>7</td> <td>1,388.00</td> <td>\$29.73</td> <td>\$18.68</td> <td>62.81%</td> <td>\$24.53</td> <td>-17.50%</td> <td>\$10.50</td> <td>\$31.00</td>	SHINGLETON FOREST MGT UNIT	7	1,388.00	\$29.73	\$18.68	62.81%	\$24.53	-17.50%	\$10.50	\$31.00
UPPER PENINSULA 11 66.89% 15.42% \$10.50 \$35.00 ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15	S STE MARIE FMU (NAUBINWAY)	1	458.00	\$37.01	\$22.20	59.98%	\$30.00	-18.94%	\$30.00	\$30.00
ATLANTA FOREST MGT UNIT 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$12.15 MACKINAW STATE FOREST 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15	LAKE SUPERIOR STATE FOREST	8	1,846.00	\$31.54	\$19.55	61.99%	\$25.89	-17.92%	\$10.50	\$31.00
MACKINAW STATE FOREST 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$12.15 NORTHERN LOWER PENINSULA 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$12.15 STATEWIDE 12 67.06% -14.94% \$10.50 \$35.00 OTHER COMM. # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE DVERTISED (4) RATIO OF COLUMN 3 (5) AVERAGE (6) % CHANGE FROM COL. 3 TO COL. 6 (7) MINIMUM SOLD PRICE (8) MAXIMUM SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% \$21.43 38.38% \$21.01 \$22.10	UPPER PENINSULA	11				66.89%		-15.42%	\$10.50	\$35.00
NORTHERN LOWER PENINSULA 1 100.00 \$10.00 \$8.00 80.00% \$12.15 21.50% \$12.15 \$12.15 STATEWIDE 12 67.06% -14.94% \$10.50 \$35.00 OTHER COMM. # OF SALES SOLD TOTAL VOLUME AVG. PRICE AT TIME OF APPRAISAL AVERAGE (3) RATIO OF COLUMN 4 TO COLUMN 3 AVERAGE (5) % CHANGE (6) MINIMUM SOLD PRICE (7) MAXIMUM SOLD PRICE (8) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% \$21.43 38.38% \$21.01 \$22.10	ATLANTA FOREST MGT UNIT	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
STATEWIDE 12 67.06% -14.94% \$10.50 \$35.00 OTHER COMM. SP. # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVG. PRICE (3) AVERAGE AVERAGE (4) RATIO OF COLUMN 4 TO (5) AVERAGE SOLD PRICE (6) MINIMUM FROM COL. 3 TO COL. 6 (7) MINIMUM SOLD PRICE (8) MAXIMUM SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% \$21.43 38.38% \$21.01 \$22.10	MACKINAW STATE FOREST	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
OTHER COMM. SP. # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE AT TIME OF APPRAISAL (2) AVERAGE ADVERTISED (3) RATIO OF COLUMN 4 TO COLUMN 3 (4) AVERAGE SOLD PRICE (6) % CHANGE FROM COL. 3 TO COL. 6 (7) MINIMUM SOLD PRICE (8) MAXIMUM SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10	NORTHERN LOWER PENINSULA	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
SOLD (1) SOLD (1) AT TIME OF (2) ADVERTISED (3) COLUMN 4 TO PRICE (4) SOLD PRICE (5) FROM COL. 3 (6) SOLD (7) SOLD PRICE (8) SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 ESCANABA RIVER STATE FOREST 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10	STATEWIDE	12				67.06%		-14.94%	\$10.50	\$35.00
SP. SOLD (1) SOLD (2) AT TIME OF APPRAISAL (3) ADVERTISED PRICE (4) COLUMN 4 TO COLUMN 3 (5) SOLD PRICE (6) FROM COL. 3 TO COL. 6 (7) SOLD PRICE (8) SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 ESCANABA RIVER STATE FOREST 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10	OTHER COMM		TOTAL VOLUME						_	
(1) (2) (3) (4) (5) (6) (7) (8) (9) ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 ESCANABA RIVER STATE FOREST 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10		SOLD		-			SOLD PRICE			SOLD PRICE
ESCANABA FOREST MGT UNIT 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 ESCANABA RIVER STATE FOREST 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10		(1)	(2)	_			(6)			(9)
ESCANABA RIVER STATE FOREST 2 236.00 \$15.49 \$15.01 96.92% \$21.43 38.38% \$21.01 \$22.10 UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10	ESCANABA FOREST MGT UNIT									
UPPER PENINSULA 2 96.92% 38.38% \$21.01 \$22.10				·					_ <u> </u>	
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PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	342.00	\$13.79	\$4.15	30.09%	\$4.50	-67.37%	\$4.50	\$4.50
CRYSTAL FALLS FOREST MGT UNI	4	957.00	\$18.04	\$14.06	77.96%	\$21.51	19.26%	\$13.50	\$26.05
GWINN FOREST MGT UNIT	18	3,690.40	\$30.18	\$15.75	52.19%	\$24.97	-17.27%	\$9.50	\$41.00
ESCANABA FOREST MGT UNIT	4	344.00	\$27.46	\$21.86	79.61%	\$22.01	-19.83%	\$20.75	\$27.10
ESCANABA RIVER STATE FOREST	22	4,034.40	\$29.95	\$16.27	54.33%	\$24.71	-17.47%	\$9.50	\$41.00
SHINGLETON FOREST MGT UNIT	5	1,769.00	\$18.90	\$11.47	60.70%	\$25.33	34.01%	\$14.20	\$35.00
S STE MARIE FMU (NAUBINWAY)	6	3,333.00	\$17.92	\$10.91	60.89%	\$21.65	20.78%	\$14.00	\$50.00
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	12	5,353.00	\$17.87	\$10.93	61.14%	\$22.27	24.60%	\$9.00	\$50.00
UPPER PENINSULA	39				58.29%		1.08%	\$4.50	\$50.00
STATEWIDE	39				58.29%		1.08%	\$4.50	\$50.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	954.00	\$28.50	\$9.78	34.32%	\$11.16	-60.85%	\$10.60	\$13.60
CRYSTAL FALLS FOREST MGT UNI	34	26,833.30	\$31.35	\$20.11	64.14%	\$29.15	-7.03%	\$13.65	\$48.75
GWINN FOREST MGT UNIT	29	8,209.10	\$34.86	\$21.16	60.70%	\$27.76	-20.39%	\$18.90	\$51.27
ESCANABA FOREST MGT UNIT	22	8,501.00	\$30.78	\$25.25	82.04%	\$31.58	2.59%	\$20.35	\$40.70
ESCANABA RIVER STATE FOREST	51	16,710.10	\$32.79	\$23.24	70.89%	\$29.70	-9.41%	\$18.90	\$51.27
SHINGLETON FOREST MGT UNIT	1	108.00	\$25.00	\$15.50	62.00%	\$16.04	-35.84%	\$16.04	\$16.04
LAKE SUPERIOR STATE FOREST	1	108.00	\$25.00	\$15.50	62.00%	\$16.04	-35.84%	\$16.04	\$16.04
UPPER PENINSULA	89				66.17%		-9.03%	\$10.60	\$51.27
GAYLORD FOREST MGT UNIT	7	851.00	\$25.64	\$17.71	69.06%	\$18.07	-29.53%	\$11.45	\$23.05
PIGEON RIVER FOREST MGT UNIT	3	803.00	\$21.88	\$16.00	73.14%	\$18.04	-17.55%	\$16.95	\$21.50
ATLANTA FOREST MGT UNIT	1	1,390.00	\$15.00	\$13.50	90.00%	\$23.09	53.93%	\$23.09	\$23.09
MACKINAW STATE FOREST	11	3,044.00	\$19.79	\$15.34	77.50%	\$20.35	2.85%	\$11.45	\$23.09
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$26.09	\$9.90	37.95%	\$9.90	-62.05%	\$9.90	\$9.90
CADILLAC FOREST MGT UNIT	2	644.70	\$23.59	\$13.81	58.54%	\$15.10	-36.00%	\$13.25	\$20.00
PERE MARQUETTE STATE FORES	3	665.70	\$23.67	\$13.69	57.83%	\$14.93	-36.90%	\$9.90	\$20.00
ROSCOMMON FOREST MGT UNIT	7	1,720.00	\$17.66	\$13.27	75.15%	\$19.94	12.88%	\$10.90	\$31.53
GRAYLING FOREST MGT UNIT	13	5,686.00	\$21.00	\$16.64	79.27%	\$34.65	65.00%	\$10.15	\$54.50
AUSABLE STATE FOREST	20	7,406.00	\$20.22	\$15.86	78.43%	\$31.23	54.43%	\$10.15	\$54.50
NORTHERN LOWER PENINSULA	34	11,115.70	\$20.31	\$15.59	76.74%	\$27.28	34.29%	\$9.90	\$54.50
STATEWIDE	123				67.62%		-3.09%	\$9.90	\$54.50

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	2	392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
ESCANABA RIVER STATE FOREST	2	392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
NEWBERRY FOREST MGT UNIT	1	51.00	\$28.97	\$6.95	23.99%	\$6.95	-76.01%	\$6.95	\$6.95
LAKE SUPERIOR STATE FOREST	1	51.00	\$28.97	\$6.95	23.99%	\$6.95	-76.01%	\$6.95	\$6.95
UPPER PENINSULA	3				56.13%		-20.86%	\$6.95	\$22.16
GAYLORD FOREST MGT UNIT	5	1,969.00	\$21.42	\$16.82	78.51%	\$21.57	0.71%	\$10.00	\$46.00
ATLANTA FOREST MGT UNIT	3	762.00	\$15.31	\$12.16	79.39%	\$18.18	18.73%	\$15.43	\$21.05
MACKINAW STATE FOREST	8	2,731.00	\$19.72	\$15.52	78.70%	\$20.63	4.61%	\$10.00	\$46.00
TRAVERSE CITY FOREST MGT UNI	19	6,003.50	\$24.46	\$14.89	60.87%	\$16.68	-31.80%	\$7.78	\$25.00
CADILLAC FOREST MGT UNIT	20	4,905.10	\$19.17	\$13.89	72.48%	\$15.59	-18.69%	\$12.00	\$23.00
PERE MARQUETTE STATE FORES	39	10,908.60	\$22.08	\$14.44	65.40%	\$16.19	-26.68%	\$7.78	\$25.00
ROSCOMMON FOREST MGT UNIT	1	132.00	\$13.30	\$9.60	72.18%	\$9.60	-27.82%	\$9.60	\$9.60
GRAYLING FOREST MGT UNIT	3	799.00	\$10.26	\$6.09	59.36%	\$7.29	-29.00%	\$5.70	\$25.00
GLADWIN FOREST MGT UNIT	9	3,241.00	\$12.51	\$9.28	74.19%	\$23.08	84.43%	\$9.00	\$31.88
AUSABLE STATE FOREST	13	4,172.00	\$12.11	\$8.68	71.71%	\$19.63	62.12%	\$5.70	\$31.88
NORTHERN LOWER PENINSULA	60	17,811.60	\$19.38	\$13.26	68.40%	\$17.68	-8.81%	\$5.70	\$46.00
STATEWIDE	63				68.01%		-9.19%	\$5.70	\$46.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

RED OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	691.00	\$15.23	\$9.72	63.78%	\$12.56	-17.53%	\$11.01	\$16.00
ATLANTA FOREST MGT UNIT	3	1,001.00	\$18.08	\$11.05	61.10%	\$12.71	-29.70%	\$12.00	\$13.76
MACKINAW STATE FOREST	5	1,692.00	\$16.92	\$10.50	62.09%	\$12.65	-25.22%	\$11.01	\$16.00
TRAVERSE CITY FOREST MGT UNI	2	582.00	\$20.77	\$9.15	44.05%	\$11.00	-47.04%	\$8.20	\$13.51
CADILLAC FOREST MGT UNIT	3	1,288.30	\$14.10	\$11.69	82.91%	\$12.70	-9.91%	\$9.35	\$18.35
PERE MARQUETTE STATE FORES	5	1,870.30	\$16.18	\$10.90	67.38%	\$12.17	-24.75%	\$8.20	\$18.35
GRAYLING FOREST MGT UNIT	6	6,180.00	\$10.59	\$7.37	69.58%	\$9.59	-9.47%	\$6.25	\$17.65
AUSABLE STATE FOREST	6	6,180.00	\$10.59	\$7.37	69.58%	\$9.59	-9.47%	\$6.25	\$17.65
NORTHERN LOWER PENINSULA	16	9,742.30	\$12.76	\$8.59	67.32%	\$10.62	-16.81%	\$6.25	\$18.35
STATEWIDE	16				67.32%		-16.81%	\$6.25	\$18.35

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,065.00	\$48.44	\$33.05	68.23%	\$59.78	23.41%	\$36.50	\$85.00
GWINN FOREST MGT UNIT	2	62.50	\$66.17	\$32.83	49.62%	\$34.38	-48.05%	\$30.10	\$40.00
ESCANABA RIVER STATE FOREST	2	62.50	\$66.17	\$32.83	49.62%	\$34.38	-48.05%	\$30.10	\$40.00
SHINGLETON FOREST MGT UNIT	17	11,141.00	\$52.49	\$33.04	62.95%	\$43.89	-16.37%	\$20.96	\$64.62
NEWBERRY FOREST MGT UNIT	16	8,104.00	\$46.77	\$23.15	49.49%	\$39.86	-14.78%	\$27.00	\$52.10
S STE MARIE FMU (NAUBINWAY)	11	10,164.00	\$56.19	\$40.12	71.40%	\$49.30	-12.26%	\$38.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	2	1,036.00	\$55.16	\$35.70	64.72%	\$35.73	-35.23%	\$35.70	\$35.75
LAKE SUPERIOR STATE FOREST	<u> </u>	30,445.00	\$52.29	\$32.86	62.84%	\$44.35	-15.19%	\$20.96	\$64.62
UPPER PENINSULA	51				62.98%		-14.07%	\$20.96	\$85.00
GAYLORD FOREST MGT UNIT	33	31,960.00	\$51.85	\$36.70	70.78%	\$49.41	-4.69%	\$33.72	\$105.22
PIGEON RIVER FOREST MGT UNIT	7	2,404.80	\$50.81	\$34.54	67.97%	\$40.56	-20.19%	\$33.57	\$50.00
ATLANTA FOREST MGT UNIT	23	9,343.00	\$40.62	\$25.35	62.40%	\$37.13	-8.61%	\$13.76	\$50.00
MACKINAW STATE FOREST	63	43,707.80	\$49.39	\$34.15	69.15%	\$46.30	-6.26%	\$13.76	\$105.22
TRAVERSE CITY FOREST MGT UNI	33	15,656.50	\$69.36	\$45.68	65.85%	\$59.35	-14.44%	\$38.25	\$88.68
CADILLAC FOREST MGT UNIT	41	19,299.40	\$59.10	\$40.04	67.76%	\$53.23	-9.93%	\$15.55	\$79.35
PERE MARQUETTE STATE FORES	74	34,955.90	\$63.70	\$42.57	66.83%	\$55.97	-12.13%	\$15.55	\$88.68
ROSCOMMON FOREST MGT UNIT	10	2,875.70	\$48.43	\$33.37	68.91%	\$39.79	-17.84%	\$27.30	\$53.00
GRAYLING FOREST MGT UNIT	20	9,947.00	\$35.98	\$25.66	71.31%	\$45.45	26.33%	\$10.00	\$56.21
GLADWIN FOREST MGT UNIT	8	5,027.00	\$46.62	\$34.57	74.16%	\$50.68	8.72%	\$30.00	\$68.00
AUSABLE STATE FOREST	38	17,849.70	\$40.98	\$29.41	71.77%	\$46.01	12.28%	\$10.00	\$68.00
NORTHERN LOWER PENINSULA	175	96,513.40	\$53.02	\$36.32	68.51%	\$49.75	-6.16%	\$10.00	\$105.22
STATEWIDE	226				67.16%		-8.09%	\$10.00	\$105.22
SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	612.00	\$38.25	\$20.65	53.99%	\$22.65	-40.78%	\$22.65	\$22.65
NEWBERRY FOREST MGT UNIT	1	800.00	\$38.25	\$25.85	67.58%	\$25.90		\$25.90	\$25.90
LAKE SUPERIOR STATE FOREST	2	1,412.00	\$38.25	\$23.60	61.69%	\$24.49	-35.97%	\$22.65	\$25.90
UPPER PENINSULA	2				61.69%		-35.97%	\$22.65	\$25.90
STATEWIDE	2				61.69%		-35.97%	\$22.65	\$25.90

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST	1	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
UPPER PENINSULA	1				47.22%		-52.78%	\$17.00	\$17.00
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
TRAVERSE CITY FOREST MGT UNI	5	419.00	\$17.23	\$9.62	55.82%	\$15.24	-11.54%	\$9.10	\$30.45
CADILLAC FOREST MGT UNIT	1	307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES	6	726.00	\$16.05	\$8.85	55.12%	\$12.60	-21.51%	\$9.00	\$30.45
GRAYLING FOREST MGT UNIT	3	1,263.00	\$11.03	\$7.25	65.78%	\$7.47	-32.25%	\$4.80	\$9.00
AUSABLE STATE FOREST	3	1,263.00	\$11.03	\$7.25	65.78%	\$7.47	-32.25%	\$4.80	\$9.00
NORTHERN LOWER PENINSULA	12	3,128.00	\$11.83	\$7.39	62.46%	\$8.35	-29.43%	\$4.80	\$30.45
STATEWIDE	13				58.97%		-34.78%	\$4.80	\$30.45
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5	1,673.00	(3) \$24.54	\$20.04	81.68%	\$22.45	-8.50%	\$20.00	(9) \$25.00
ESCANABA FOREST MGT UNIT	5		<u> </u>	<u></u>	81.68%		<u>-8.50%</u>	\$20.00	<u>\$25.00</u> \$25.00
SHINGLETON FOREST MGT UNIT	3	787.00	\$24.54 \$14.04	\$20.04	64.24%	\$22.43	-9.72%	\$20.00	\$25.00 \$14.10
S STE MARIE FMU (SOO MAINLAN	5	936.00	\$14.04 \$12.00	\$8.30	69.17%	\$12.08	-30.83%	\$8.30	\$8.30
LAKE SUPERIOR STATE FOREST	$\frac{1}{4}$	1,723.00	<u>\$12.00</u> \$12.93	<u>\$8.63</u>	66.72%		-20.36%	\$8.30	<u>\$0.30</u> \$14.10
UPPER PENINSULA	9	1,723.00	ψ12.55	÷	76.42%	\$10.50	-12.67%	\$8.30	\$25.00
STATEWIDE	9				76.42%		-12.67%	\$8.30	\$25.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	(S) \$12.57	\$7.15	56.88%		-43.12%	\$7.15	\$7.15
CADILLAC FOREST MGT UNIT	2	663.50	\$12.57 \$12.57	\$7.15	56.66% 86.73%	\$7.15 \$14.78	-43.12%	\$7.15 \$14.00	\$7.15 \$15.30
PERE MARQUETTE STATE FORES	$\frac{2}{3}$			<u>\$10.90</u>				<u>\$14.00</u> \$7.15	<u>\$15.30</u> \$15.30
GRAYLING FOREST MGT UNIT	3	289.00	\$12.57	\$9.28	61.59%	\$11.48 \$17.51	-8.66%	\$7.15 \$17.51	\$15.30
AUSABLE STATE FOREST				<u>\$8.00</u>	<u> </u>		<u> </u>	<u>\$17.51</u> \$17.51	<u>\$17.51</u> \$17.51
NORTHERN LOWER PENINSULA	1	1,457.50	\$12.99 \$12.65	\$8.00	71.34%	\$17.51 \$12.68	34.80% 0.18%	\$17.51 \$7.15	\$17.51 \$17.51
STATEWIDE	4	1,457.50	\$12.65	\$9.03	71.34%	\$12.68	0.18%	\$7.15	\$17.51 \$17.51

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	207.00	\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
LAKE SUPERIOR STATE FOREST	1	207.00	\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
UPPER PENINSULA	1				49.98%		-42.50%	\$15.30	\$15.30
PIGEON RIVER FOREST MGT UNIT	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
MACKINAW STATE FOREST	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
TRAVERSE CITY FOREST MGT UNI	4	1,191.40	\$13.38	\$6.45	48.19%	\$6.45	-51.81%	\$6.00	\$7.10
CADILLAC FOREST MGT UNIT	4	1,278.30	\$13.28	\$3.63	27.34%	\$4.43	-66.61%	\$3.00	\$10.00
PERE MARQUETTE STATE FORES	8	2,469.70	\$13.33	\$4.99	37.44%	\$5.40	-59.45%	\$3.00	\$10.00
NORTHERN LOWER PENINSULA	9	2,564.70	\$13.43	\$5.25	39.09%	\$5.76	-57.10%	\$3.00	\$15.00
STATEWIDE	10				40.59%		-55.09%	\$3.00	\$15.30
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	104.00	\$45.00	\$17.60	39.11%	\$17.60	-60.89%	\$17.60	\$17.60
GWINN FOREST MGT UNIT	4	780.90	\$34.82	\$21.99	63.15%	\$35.89	3.09%	\$24.00	\$38.00
ESCANABA FOREST MGT UNIT	1	117.00	\$28.22	\$22.00	77.96%	\$22.00	-22.04%	\$22.00	\$22.00
ESCANABA RIVER STATE FOREST	5	897.90	\$33.96	\$21.99	64.75%	\$34.08	0.37%	\$22.00	\$38.00
NEWBERRY FOREST MGT UNIT	2	136.00	\$32.61	\$17.77	54.49%	\$19.62	-39.83%	\$17.10	\$22.00
S STE MARIE FMU (NAUBINWAY)	2	670.00	\$27.93	\$15.30	54.77%	\$26.50	-5.11%	\$26.00	\$27.50
S STE MARIE FMU (SOO MAINLAN	1	522.00	\$30.80	\$16.65	54.06%	\$16.75	-45.62%	\$16.75	\$16.75
S STE MARIE FMU (DRUMMOND IS	1	432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST	6	1,760.00	\$28.42	\$15.33	53.92%	\$19.85	-30.16%	\$13.35	\$27.50
UPPER PENINSULA	12				56.98%		-20.92%	\$13.35	\$38.00
GAYLORD FOREST MGT UNIT	2	693.00	\$6.81	\$5.97	87.77%	\$14.99	120.15%	\$12.90	\$17.97
MACKINAW STATE FOREST	2	693.00	\$6.81	\$5.97	87.77%	\$14.99	120.15%	\$12.90	\$17.97
NORTHERN LOWER PENINSULA	2	693.00	\$6.81	\$5.97	87.77%	\$14.99	120.15%	\$12.90	\$17.97
STATEWIDE	14				58.60%		-13.52%	\$12.90	\$38.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	(1)	(2)	\$2,310.26	\$2,310.26
PERE MARQUETTE STATE FORES	$\frac{1}{1}$		· <u> </u>	\$2,310.26
NORTHERN LOWER PENINSULA	1	5.90	\$2,310.26	\$2,310.26
STATEWIDE	1	5.50	\$2,310.26	\$2,310.26
	# OF SALES	TOTAL VOLUME		MAX PRICE
BALSAM	SOLD			W//// HOE
FIR	(1)	(2)		
GWINN FOREST MGT UNIT	1	226.00	\$136.60	\$136.60
ESCANABA RIVER STATE FOREST	1	226.00	\$136.60	\$136.60
UPPER PENINSULA	1		\$136.60	\$136.60
STATEWIDE	1		\$136.60	\$136.60
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	90.00	\$54.62	\$54.62
AUSABLE STATE FOREST	1		\$54.62	\$54.62
NORTHERN LOWER PENINSULA	1	90.00	\$54.62	\$54.62
STATEWIDE	1		\$54.62	\$54.62
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	3	1,153.00	\$62.45	\$102.18
	1	61.80	\$99.92	\$99.92
ESCANABA RIVER STATE FOREST	1	61.80	\$99.92	\$99.92
UPPER PENINSULA	4		\$62.45	\$102.18
GAYLORD FOREST MGT UNIT	3	1,298.00	\$69.94	\$99.35
MACKINAW STATE FOREST	3	1,298.00	\$69.94	\$99.35
NORTHERN LOWER PENINSULA	3	1,298.00	\$69.94	\$99.35
STATEWIDE	7		\$62.45	\$102.18

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PULPWOOD EXCLUSION (Cords, see general note 3)

	\	o gonoral no		
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	216.00	\$63.91	\$63.91
MACKINAW STATE FOREST	1	216.00	\$63.91	\$63.91
NORTHERN LOWER PENINSULA	1	216.00	\$63.91	\$63.91
STATEWIDE	1		\$63.91	\$63.91
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	154.00	\$106.84	\$106.84
ESCANABA FOREST MGT UNIT	1	61.00	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST	1	61.00	\$100.00	\$100.00
UPPER PENINSULA	2		\$100.00	\$106.84
STATEWIDE	2		\$100.00	\$106.84
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	2	265.00	\$58.16	\$158.85
ESCANABA RIVER STATE FOREST	2	265.00	\$58.16	\$158.85
UPPER PENINSULA	2		\$58.16	\$158.85
STATEWIDE	2		\$58.16	\$158.85
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	2	454.50	\$54.47	\$93.00
CADILLAC FOREST MGT UNIT	1	465.20	\$51.82	\$51.82
PERE MARQUETTE STATE FORES	3	919.70	\$51.82	\$93.00
GRAYLING FOREST MGT UNIT	1	157.00	\$65.30	\$65.30
AUSABLE STATE FOREST	1	157.00	\$65.30	\$65.30
NORTHERN LOWER PENINSULA	4	1,076.70	\$51.82	\$93.00
STATEWIDE	4		\$51.82	\$93.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

SCOTCH PINE	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	1	58.00	\$101.00	\$101.00
AUSABLE STATE FOREST	1	58.00	\$101.00	\$101.00
NORTHERN LOWER PENINSULA	1	58.00	\$101.00	\$101.00
STATEWIDE	1		\$101.00	\$101.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD			MAX PRICE \$124.00
SPRUCE	SOLD	(2)	\$124.00	
SPRUCE	SOLD	(2)	\$124.00	\$124.00

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