

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2007 TO 09/30/2008

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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\$42.00

\$338.83

-13.65%

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SAWLOGS (MBF, see general note 3)

STATEWIDE

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	63.00	\$103.39	\$83.78	81.03%	\$86.57	-16.27%	\$82.00	\$100.00
ATLANTA FOREST MGT UNIT	3	102.60	\$107.00	\$95.77	89.50%	\$175.85	64.34%	\$130.00	\$200.00
MACKINAW STATE FOREST	5	165.60	\$105.63	\$91.21	86.35%	\$141.88	34.32%	\$82.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	13	1,114.90	\$103.74	\$71.82	69.23%	\$81.59	-21.35%	\$50.00	\$148.90
CADILLAC FOREST MGT UNIT	5	451.80	\$97.31	\$72.22	74.22%	\$81.61	-16.13%	\$67.00	\$99.00
PERE MARQUETTE STATE FORES	<u> </u>	1,566.70	\$101.88	\$71.94	70.61%	\$81.60	-19.91%	\$50.00	\$148.90
ROSCOMMON FOREST MGT UNIT	5	500.00	\$58.79	\$42.90	72.97%	\$53.99	-8.17%	\$33.00	\$106.00
GRAYLING FOREST MGT UNIT	11	1,492.50	\$74.75	\$61.51	82.29%	\$76.62	2.51%	\$42.00	\$212.85
AUSABLE STATE FOREST	<u> </u>	1,992.50	\$70.74	\$56.84	80.35%	\$70.94	0.28%	\$33.00	\$212.85
NORTHERN LOWER PENINSULA	39	3,724.80	\$85.39	\$64.72	75.79%	\$78.58	-7.98%	\$33.00	\$212.85
STATEWIDE	39				75.79%		-7.98%	\$33.00	\$212.85
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	28.20	\$342.33	\$137.00	40.02%	\$137.00	-59.98%	\$137.00	\$137.00
CRYSTAL FALLS FOREST MGT UNI	8	691.80	\$224.82	\$145.09	64.54%	\$181.20	-19.40%	\$155.00	\$259.00
GWINN FOREST MGT UNIT	5	216.40	\$191.34	\$126.06	65.88%	\$126.06	-34.12%	\$100.00	\$138.70
ESCANABA FOREST MGT UNIT	2	58.30	\$204.17	\$131.82	64.56%	\$180.51	-11.59%	\$175.00	\$185.00
ESCANABA RIVER STATE FOREST	<u></u>	274.70	\$194.06	\$127.28	65.59%	\$137.62	-29.09%	\$100.00	\$185.00
UPPER PENINSULA	16				63.71%		-23.56%	\$100.00	\$259.00
GAYLORD FOREST MGT UNIT	14	1,292.80	\$89.89	\$62.16	69.15%	\$96.03	6.83%	\$58.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	6	917.00	\$88.47	\$58.00	65.56%	\$84.78	-4.17%	\$58.00	\$155.00
ATLANTA FOREST MGT UNIT	1	44.20	\$84.80	\$21.00	24.76%	\$42.00	-50.47%	\$42.00	\$42.00
MACKINAW STATE FOREST	21	2,254.00	\$89.21	\$59.66	66.88%	\$90.39	1.32%	\$42.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	10	275.90	\$110.98	\$65.35	58.88%	\$67.56	-39.13%	\$54.00	\$90.00
PERE MARQUETTE STATE FORES	10	275.90	\$110.98	\$65.35	58.88%	\$67.56	-39.13%	\$54.00	\$90.00
GRAYLING FOREST MGT UNIT	2	170.40	\$80.00	\$65.27	81.58%	\$65.27	-18.42%	\$62.00	\$73.00
AUSABLE STATE FOREST	2	170.40	\$80.00	\$65.27	81.58%	\$65.27	-18.42%	\$62.00	\$73.00
NORTHERN LOWER PENINSULA	33	2,700.30	\$90.85	\$60.60	66.70%	\$86.47	-4.82%	\$42.00	\$338.83

65.29%

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BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	4	107.90	\$448.51	\$142.43	31.76%	\$164.30	-63.37%	\$100.19	\$309.00
PERE MARQUETTE STATE FORES	4	107.90	\$448.51	\$142.43	31.76%	\$164.30	-63.37%	\$100.19	\$309.00
NORTHERN LOWER PENINSULA	4	107.90	\$448.51	\$142.43	31.76%	\$164.30	-63.37%	\$100.19	\$309.00
STATEWIDE	4				31.76%		-63.37%	\$100.19	\$309.00
JACK PINE	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
MACKINAW STATE FOREST		55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
TRAVERSE CITY FOREST MGT UNI	2	122.30	\$119.21	\$58.54	49.10%	\$58.54	-50.90%	\$52.50	\$59.00
CADILLAC FOREST MGT UNIT	5	401.50	\$113.76	\$44.30	38.94%	\$61.86	-45.63%	\$45.00	\$70.00
PERE MARQUETTE STATE FORES	7	523.80	\$115.04	\$47.63	41.40%	\$61.08	-46.90%	\$45.00	\$70.00
ROSCOMMON FOREST MGT UNIT	6	170.30	\$96.06	\$60.23	62.70%	\$69.01	-28.16%	\$53.00	\$77.00
GRAYLING FOREST MGT UNIT	5	461.00	\$76.93	\$60.76	78.99%	\$62.45	-18.82%	\$55.00	\$67.50
GLADWIN FOREST MGT UNIT	3	161.10	\$94.02	\$66.55	70.79%	\$66.55	-29.21%	\$60.00	\$75.00
AUSABLE STATE FOREST	14	792.40	\$84.51	\$61.83	73.16%	\$64.69	-23.45%	\$53.00	\$77.00
NORTHERN LOWER PENINSULA	23	1,371.40	\$95.80	\$55.58	58.01%	\$63.63	-33.58%	\$45.00	\$90.00
STATEWIDE	23				58.01%		-33.58%	\$45.00	\$90.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	1	73.40	\$67.65	\$47.00	69.48%	\$48.10	-28.90%	\$48.10	\$48.10
S STE MARIE FMU (DRUMMOND IS)	2	203.30	\$60.00	\$45.00	75.00%	\$45.08	-24.87%	\$45.00	\$45.10
LAKE SUPERIOR STATE FOREST	3	276.70	\$62.03	\$45.53	73.40%	\$45.88	-26.04%	\$45.00	\$48.10
UPPER PENINSULA	3				73.40%		-26.04%	\$45.00	\$48.10
GAYLORD FOREST MGT UNIT	7	570.50	\$141.40	\$113.44	80.23%	\$126.03	-10.87%	\$100.00	\$200.00
ATLANTA FOREST MGT UNIT	1	23.40	\$153.99	\$137.00	88.97%	\$200.00	29.88%	\$200.00	\$200.00
MACKINAW STATE FOREST	8	593.90	\$141.90	\$114.37	80.60%	\$128.94	-9.13%	\$100.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	17	787.20	\$97.43	\$66.42	68.17%	\$78.11	-19.83%	\$18.00	\$163.23
CADILLAC FOREST MGT UNIT	7	494.00	\$94.86	\$58.78	61.96%	\$64.37	-32.14%	\$38.00	\$100.00
PERE MARQUETTE STATE FORES		1,281.20	\$96.44	\$63.47	65.82%	\$72.81	-24.50%	\$18.00	\$163.23
GRAYLING FOREST MGT UNIT	2	280.70	\$52.18	\$51.09	97.91%	\$73.89	41.60%	\$52.00	\$100.00
GLADWIN FOREST MGT UNIT	9	898.80	\$61.30	\$46.72	76.22%	\$72.83	18.80%	\$37.00	\$100.00
AUSABLE STATE FOREST	<u> </u>	1,179.50	\$59.13	\$47.76	80.77%	\$73.08	23.59%	\$37.00	\$100.00
NORTHERN LOWER PENINSULA	43	3,054.60	\$90.87	\$67.30	74.06%	\$83.83	-7.75%	\$18.00	\$200.00
STATEWIDE	46				74.02%		-8.81%	\$18.00	\$200.00

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	36.60	\$181.66	\$130.96	72.09%	\$227.63	25.30%	\$204.00	\$235.00
GWINN FOREST MGT UNIT	4	157.10	\$303.17	\$234.02	77.19%	\$251.93	-16.90%	\$140.00	\$277.00
ESCANABA FOREST MGT UNIT	3	58.00	\$168.45	\$145.99	86.67%	\$196.90	16.89%	\$131.00	\$210.00
ESCANABA RIVER STATE FOREST	7	215.10	\$266.84	\$210.28	78.80%	\$237.09	-11.15%	\$131.00	\$277.00
NEWBERRY FOREST MGT UNIT	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
LAKE SUPERIOR STATE FOREST	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
UPPER PENINSULA	11				68.05%		0.07%	\$131.00	\$290.00
GAYLORD FOREST MGT UNIT	3	102.00	\$188.93	\$122.90	65.05%	\$132.70	-29.77%	\$103.00	\$149.44
PIGEON RIVER FOREST MGT UNIT	1	45.00	\$156.59	\$100.00	63.86%	\$451.97	188.63%	\$451.97	\$451.97
MACKINAW STATE FOREST	4	147.00	\$179.03	\$115.89	64.73%	\$230.43	28.71%	\$103.00	\$451.97
TRAVERSE CITY FOREST MGT UNI	6	108.90	\$196.11	\$126.68	64.60%	\$136.80	-30.25%	\$68.00	\$194.00
CADILLAC FOREST MGT UNIT	3	42.80	\$213.26	\$123.56	57.94%	\$124.44	-41.65%	\$78.00	\$165.00
PERE MARQUETTE STATE FORES	9	151.70	\$200.95	\$125.80	62.60%	\$133.31	-33.66%	\$68.00	\$194.00
GRAYLING FOREST MGT UNIT	3	94.80	\$165.30	\$159.30	96.37%	\$159.30	-3.63%	\$145.00	\$182.00
GLADWIN FOREST MGT UNIT	1	18.50	\$166.91	\$134.00	80.28%	\$265.32	58.96%	\$265.32	\$265.32
AUSABLE STATE FOREST	4	113.30	\$165.56	\$155.17	93.72%	\$176.61	6.67%	\$145.00	\$265.32
NORTHERN LOWER PENINSULA	17	412.00	\$183.40	\$130.34	71.07%	\$179.87	-1.92%	\$68.00	\$451.97
STATEWIDE	28				69.48%		-0.87%	\$68.00	\$451.97

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5	351.30	` '	\$107.37	61.36%	\$107.37	-38.64%	\$105.00	\$110.00
ESCANABA RIVER STATE FOREST		351.30	\$175.00	\$107.37	61.36%	\$107.37	-38.64%	\$105.00	\$110.00
UPPER PENINSULA	5				61.36%		-38.64%	\$105.00	\$110.00
GAYLORD FOREST MGT UNIT	3	111.00	\$148.62	\$109.79	73.87%	\$113.33	-23.75%	\$60.00	\$130.00
ATLANTA FOREST MGT UNIT	3	127.50	\$153.32	\$78.49	51.19%	\$95.24	-37.88%	\$71.04	\$130.00
MACKINAW STATE FOREST	6	238.50	\$151.13	\$93.06	61.57%	\$103.66	-31.41%	\$60.00	\$130.00
TRAVERSE CITY FOREST MGT UNI	9	986.80	\$181.06	\$102.41	56.56%	\$207.76	14.74%	\$83.30	\$282.00
CADILLAC FOREST MGT UNIT	11	642.60	\$149.36	\$96.69	64.73%	\$119.54	-19.97%	\$80.00	\$216.85
PERE MARQUETTE STATE FORES		1,629.40	\$168.56	\$100.15	59.42%	\$172.96	2.61%	\$80.00	\$282.00
ROSCOMMON FOREST MGT UNIT	12	612.90	\$239.75	\$116.42	48.56%	\$162.90	-32.05%	\$95.00	\$410.00
GRAYLING FOREST MGT UNIT	17	3,423.70	\$263.47	\$76.31	28.96%	\$115.12	-56.31%	\$50.00	\$380.00
GLADWIN FOREST MGT UNIT	13	1,205.00	\$173.91	\$124.77	71.74%	\$145.11	-16.56%	\$104.00	\$253.44
AUSABLE STATE FOREST	<u> </u>	5,241.60	\$240.11	\$92.14	38.37%	\$127.60	-46.86%	\$50.00	\$410.00
NORTHERN LOWER PENINSULA	68	7,109.50	\$220.73	\$94.01	42.59%	\$137.19	-37.84%	\$50.00	\$410.00
STATEWIDE	73				43.30%		-37.87%	\$50.00	\$410.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	1	115.50	\$35.00	\$39.00	111.43%	\$100.00	185.71%	\$100.00	\$100.00
MACKINAW STATE FOREST		115.50	\$35.00	\$39.00	111.43%	\$100.00	185.71%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	115.50	\$35.00	\$39.00	111.43%	\$100.00	185.71%	\$100.00	\$100.00
STATEWIDE	1				111.43%		185.71%	\$100.00	\$100.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	6.10	·	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
GWINN FOREST MGT UNIT	1	15.50		\$72.00	25.52%	\$75.00	73.41% 	\$75.00	\$75.00
ESCANABA RIVER STATE FOREST	1	15.50	\$282.08	\$72.00	25.52%	\$75.00	-73.41%	\$75.00	\$75.00
UPPER PENINSULA	2				36.20%		-46.34%	\$75.00	\$300.00
STATEWIDE	2				36.20%		-46.34%	\$75.00	\$300.00

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SAWLOGS (MBF, See ge		9)							
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	5.00	·	\$133.00	88.67%	\$133.00	-11.33%	\$133.00	\$133.00
PIGEON RIVER FOREST MGT UNIT	1	125.00	·	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
ATLANTA FOREST MGT UNIT	1	120.20	\$97.30 	_ <u> </u>	85.30%	<u>\$170.00</u>	74.72%	\$170.00	\$170.00
MACKINAW STATE FOREST	3	250.20	\$98.35	\$76.51	77.79%	\$126.79	28.92%	\$85.00	\$170.00
GRAYLING FOREST MGT UNIT	3	65.00	\$67.12	\$37.14	55.33%	\$196.97	193.44%	\$30.00	\$276.50
GLADWIN FOREST MGT UNIT	1	59.10	\$55.86	\$46.00	82.35%	\$52.00	-6.91%	\$52.00	\$52.00
AUSABLE STATE FOREST	4	124.10	\$61.76	\$41.36	66.97%	\$127.93	107.14%	\$30.00	\$276.50
NORTHERN LOWER PENINSULA	7	374.30	\$86.22	\$64.85	75.22%	\$127.17	47.50%	\$30.00	\$276.50
STATEWIDE	7				75.22%		47.50%	\$30.00	\$276.50
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	5	154.50	\$295.85	\$133.80	45.23%	\$248.19	-16.11%	\$128.00	\$501.00
CRYSTAL FALLS FOREST MGT UNI	1	45.50	\$150.00	\$120.00	80.00%	\$129.00	-14.00%	\$129.00	\$129.00
GWINN FOREST MGT UNIT	3	25.40	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
ESCANABA RIVER STATE FOREST	${3}$	<u></u>	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
SHINGLETON FOREST MGT UNIT	2	220.60	\$258.11	\$139.97	54.23%	\$175.00	-32.20%	\$175.00	\$175.00
NEWBERRY FOREST MGT UNIT	4	84.70	\$274.65	\$157.94	57.51%	\$352.97	28.51%	\$170.00	\$447.50
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	7	333.20	\$256.19	\$142.45	55.60%	\$220.24	-14.03%	\$170.00	\$447.50
UPPER PENINSULA	16				53.42%		-16.22%	\$128.00	\$501.00
GAYLORD FOREST MGT UNIT	4	209.00	\$102.27	\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
MACKINAW STATE FOREST	<u> </u>	209.00		\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
TRAVERSE CITY FOREST MGT UNI	17	1,207.00	\$149.48	\$93.95	62.85%	\$140.98	-5.69%	\$39.00	\$620.00
CADILLAC FOREST MGT UNIT	7	253.20		\$83.02	69.46%	\$108.72	-9.04%	\$65.00	\$123.95
PERE MARQUETTE STATE FORES	<u></u>	1,460.20	\$144.29	\$92.05	63.80%	\$135.38	-6.17%	\$39.00	\$620.00
ROSCOMMON FOREST MGT UNIT	3	23.70		\$135.53	62.37%	\$350.43	61.26%	\$102.00	\$635.00
GLADWIN FOREST MGT UNIT	13	678.40	·	\$147.52	69.07%	\$193.90	-9.22%	\$120.00	\$475.00
AUSABLE STATE FOREST	$\frac{1}{16}$	702.10	. — — — — —	<u>\$147.12</u>	68.84%	<u></u>	-6.80%	\$102.00	\$635.00
NORTHERN LOWER PENINSULA	44	2,371.30		\$106.55	66.12%	\$152.03	-5.66%	\$39.00	\$635.00
STATEWIDE	60				62.61%		-8.58%	\$39.00	\$635.00

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	25.40	\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
S STE MARIE FMU (SOO MAINLAN	1	4.20	\$440.00	\$343.00	77.95%	\$343.00	-22.05%	\$343.00	\$343.00
LAKE SUPERIOR STATE FOREST		29.60	\$375.54	\$264.91	70.54%	\$306.10	-18.49%	\$300.00	\$343.00
UPPER PENINSULA	2				70.54%		-18.49%	\$300.00	\$343.00
GAYLORD FOREST MGT UNIT	13	363.80	\$277.03	\$205.84	74.30%	\$285.01	2.88%	\$170.00	\$701.55
ATLANTA FOREST MGT UNIT	5	126.10	\$268.76	\$185.68	69.09%	\$307.97	14.59%	\$242.00	\$457.00
MACKINAW STATE FOREST	18	489.90	\$274.90	\$200.65	72.99%	\$290.92	5.83%	\$170.00	\$701.55
TRAVERSE CITY FOREST MGT UNI	22	1,987.70	\$373.72	\$223.58	59.83%	\$284.38	-23.91%	\$104.00	\$370.00
CADILLAC FOREST MGT UNIT	11	935.80	\$338.48	\$247.71	73.18%	\$271.77	-19.71%	\$150.00	\$375.60
PERE MARQUETTE STATE FORES	33	2,923.50	\$362.44	\$231.30	63.82%	\$280.34	-22.65%	\$104.00	\$375.60
ROSCOMMON FOREST MGT UNIT	7	524.60	\$292.09	\$221.10	75.70%	\$375.59	28.59%	\$172.00	\$537.00
GRAYLING FOREST MGT UNIT	15	1,326.00	\$254.47	\$204.70	80.44%	\$342.75	34.69%	\$137.00	\$623.00
GLADWIN FOREST MGT UNIT	3	38.90	\$335.02	\$288.69	86.17%	\$302.94	-9.58%	\$268.00	\$350.00
AUSABLE STATE FOREST	25	1,889.50	\$266.57	\$210.98	79.14%	\$351.05	31.69%	\$137.00	\$623.00
NORTHERN LOWER PENINSULA	76	5,302.90	\$320.19	\$221.23	69.09%	\$306.51	-4.27%	\$104.00	\$701.55
STATEWIDE	78				69.10%		-4.36%	\$104.00	\$701.55

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	413.70	\$137.45	\$103.26	75.12%	\$160.98	17.12%	\$150.00	\$163.49
ESCANABA FOREST MGT UNIT	1	54.40	\$244.61	\$169.00	69.09%	\$170.00	-30.50%	\$170.00	\$170.00
ESCANABA RIVER STATE FOREST		54.40	\$244.61	\$169.00	69.09%	\$170.00	-30.50%	\$170.00	\$170.00
SHINGLETON FOREST MGT UNIT	11	670.90	\$238.51	\$160.50	67.29%	\$164.38	-31.08%	\$140.23	\$210.23
NEWBERRY FOREST MGT UNIT	13	907.40	\$279.45	\$171.34	61.31%	\$188.18	-32.66%	\$147.00	\$243.00
S STE MARIE FMU (NAUBINWAY)	5	1,660.70	\$243.66	\$169.04	69.37%	\$244.49	0.34%	\$190.00	\$285.00
S STE MARIE FMU (SOO MAINLAN	2	14.30	\$168.02	\$156.71	93.27%	\$156.71	-6.73%	\$154.80	\$170.01
LAKE SUPERIOR STATE FOREST	<u></u>	3,253.30	\$252.25	\$167.86	66.55%	\$211.88	-16.00%	\$140.23	\$285.00
UPPER PENINSULA	34				67.13%		-14.11%	\$140.23	\$285.00
GAYLORD FOREST MGT UNIT	18	1,403.30	\$180.18	\$135.98	75.47%	\$158.76	-11.89%	\$120.00	\$304.23
PIGEON RIVER FOREST MGT UNIT	11	3,836.90	\$182.24	\$137.26	75.32%	\$198.71	9.04%	\$138.00	\$235.00
ATLANTA FOREST MGT UNIT	15	5,042.40	\$159.47	\$135.73	85.11%	\$179.94	12.83%	\$100.00	\$280.79
MACKINAW STATE FOREST		10,282.60	\$170.79	\$136.34	79.82%	\$184.05	7.76%	\$100.00	\$304.23
TRAVERSE CITY FOREST MGT UNI	25	2,284.20	\$195.55	\$135.10	69.09%	\$155.73	-20.36%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	20	1,200.40	\$174.97	\$122.43	69.97%	\$172.10	-1.64%	\$57.00	\$397.84
PERE MARQUETTE STATE FORES	45	3,484.60	\$188.46	\$130.74	69.37%	\$161.37	-14.38%	\$57.00	\$397.84
ROSCOMMON FOREST MGT UNIT	11	741.60	\$201.61	\$151.10	74.94%	\$188.31	-6.60%	\$136.00	\$370.00
GRAYLING FOREST MGT UNIT	20	4,184.40	\$190.63	\$163.57	85.80%	\$188.50	-1.12%	\$103.00	\$468.00
GLADWIN FOREST MGT UNIT	19	3,016.50	\$210.50	\$171.58	81.51%	\$215.74	2.49%	\$131.00	\$400.00
AUSABLE STATE FOREST		7,942.50	\$199.20	\$165.44	83.05%	\$198.83	-0.19%	\$103.00	\$468.00
NORTHERN LOWER PENINSULA	139	21,709.70	\$184.02	\$146.09	79.38%	\$185.82	0.97%	\$57.00	\$468.00
STATEWIDE	173				77.15%		-1.78%	\$57.00	\$468.00

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SUGAR MAPLE	# OF SALES SOLD (1)		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	16	927.50	(3) \$1,059.74	(4) \$628.13	(5) 59.27%		-18.11%	(8) \$401.00	\$1,151.00
CRYSTAL FALLS FOREST MGT UNI	12	292.30	\$602.81	\$382.82	63.51%	*	-22.44%	\$400.00	\$613.00
GWINN FOREST MGT UNIT	9	122.50	\$971.75	\$475.40	48.92%	·	-46.00%	\$200.00	\$765.00
ESCANABA FOREST MGT UNIT	3	72.40	\$521.15	\$294.79	56.57%	* -	-3.91%	\$410.00	\$637.07
ESCANABA RIVER STATE FOREST	$\frac{1}{12}$	194.90	\$804.37	\$408.31	50.76%		-35.87%	\$200.00	\$765.00
SHINGLETON FOREST MGT UNIT	6	306.30	\$657.84	\$405.28	61.61%	\$547.57	-16.76%	\$439.00	\$850.00
NEWBERRY FOREST MGT UNIT	7	220.80	\$884.34	\$542.09	61.30%	\$948.70	7.28%	\$388.00	\$1,050.00
S STE MARIE FMU (NAUBINWAY)	5	90.30	\$844.77	\$606.19	71.76%	\$886.81	4.98%	\$600.00	\$939.00
S STE MARIE FMU (SOO MAINLAN	2	10.00	\$680.02	\$532.42	78.30%	\$544.38	-19.95%	\$330.00	\$727.00
S STE MARIE FMU (DRUMMOND IS)	2	14.70	\$809.50	\$625.41	77.26%	\$649.80	-19.73%	\$622.36	\$989.00
LAKE SUPERIOR STATE FOREST		642.10	\$765.83	\$487.60	63.67%	\$735.50	-3.96%	\$330.00	\$1,050.00
UPPER PENINSULA	62				60.14%		-16.22%	\$200.00	\$1,151.00
GAYLORD FOREST MGT UNIT	22	694.20	\$547.60	\$378.71	69.16%	\$478.65	-12.59%	\$337.00	\$804.10
PIGEON RIVER FOREST MGT UNIT	6	287.00	\$499.20	\$287.62	57.62%	\$368.63	-26.16%	\$295.00	\$487.20
ATLANTA FOREST MGT UNIT	1	12.00	\$661.82	\$186.00	28.10%	\$200.00	-69.78%	\$200.00	\$200.00
MACKINAW STATE FOREST		993.20	\$534.99	\$350.06	65.43%	\$443.49	-17.10%	\$200.00	\$804.10
TRAVERSE CITY FOREST MGT UNI	31	867.90	\$647.21	\$314.91	48.66%	\$490.53	-24.21%	\$132.00	\$1,392.64
CADILLAC FOREST MGT UNIT	4	109.80	\$671.05	\$369.36	55.04%	\$371.68	-44.61%	\$210.00	\$417.40
PERE MARQUETTE STATE FORES	35	977.70	\$649.89	\$321.02	49.40%	\$477.18	-26.57%	\$132.00	\$1,392.64
GRAYLING FOREST MGT UNIT	2	50.60	\$322.28	\$237.51	73.70%	\$237.51	-26.30%	\$185.00	\$293.00
AUSABLE STATE FOREST	2	50.60	\$322.28	\$237.51	73.70%	\$237.51	-26.30%	\$185.00	\$293.00
NORTHERN LOWER PENINSULA	66	2,021.50	\$585.24	\$333.20	56.93%	\$454.63	-22.32%	\$132.00	\$1,392.64
STATEWIDE	128				58.87%		-18.63%	\$132.00	\$1,392.64

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SAVILOGO (MBI , see ge			AVO BRIOE	4)/ED40E	DATIOOF	4) /ED 4 OE	O/ OLIANOE	N 41 N 11 N 41 1 N 4	NA A VINALINA
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	0025		APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	0020111102
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	9.60	\$153.00	\$96.00	62.75%	\$96.00	-37.25%	\$96.00	\$96.00
ESCANABA FOREST MGT UNIT	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
ESCANABA RIVER STATE FOREST		21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
UPPER PENINSULA	2				75.25%		-9.73%	\$96.00	\$184.90
GAYLORD FOREST MGT UNIT	2	198.00	\$87.78	\$67.22	76.58%	\$73.06	-16.77%	\$70.00	\$75.00
PIGEON RIVER FOREST MGT UNIT	2	125.00	\$79.37	\$56.54	71.24%	\$108.38	36.55%	\$51.00	\$144.15
MACKINAW STATE FOREST	4	323.00	\$84.52	\$63.09	74.64%	\$86.73	2.61%	\$51.00	\$144.15
TRAVERSE CITY FOREST MGT UNI	1	10.70	\$84.49	\$60.00	71.01%	\$60.00	-28.99%	\$60.00	\$60.00
PERE MARQUETTE STATE FORES		10.70	\$84.49	\$60.00	71.01%	\$60.00	-28.99%	\$60.00	\$60.00
GLADWIN FOREST MGT UNIT	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
AUSABLE STATE FOREST		114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
NORTHERN LOWER PENINSULA	6	447.70	\$84.51	\$60.45	71.52%	\$86.54	2.40%	\$51.00	\$144.15
STATEWIDE	8				71.99%		0.88%	\$51.00	\$184.90
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	5	296.30	\$125.50	\$70.99	56.57%	\$73.28	-41.61%	\$69.00	\$113.50
CADILLAC FOREST MGT UNIT	3	75.20	\$128.12	\$80.49	62.82%	\$81.66	-36.27%	\$74.00	\$110.00
PERE MARQUETTE STATE FORES	8	371.50	\$126.03	\$72.92	57.86%	\$74.98	-40.51%	\$69.00	\$113.50
NORTHERN LOWER PENINSULA	8	371.50	\$126.03	\$72.92	57.86%	\$74.98	-40.51%	\$69.00	\$113.50
STATEWIDE	8				57.86%		-40.51%	\$69.00	\$113.50

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT	(1)	(2) 74.40	(3) \$143.22	(4) \$103.00	(5) 71.92%	(6) \$150.00	(7) 4.73%	(8) \$150.00	(9) \$150.00
ESCANABA RIVER STATE FOREST	· — — — — <u>'</u>	$\frac{74.40}{74.40}$	\$143.22	 	71.92%	\$150.00 \$150.00	4.73%	\$150.00	\$150.00
SHINGLETON FOREST MGT UNIT	3	132.90		\$68.16	57.69%	\$81.31	-31.19%	\$59.00	\$114.00
NEWBERRY FOREST MGT UNIT	2	105.90	•	\$86.76	51.74%	\$88.58	-47.18%	\$62.00	\$130.00
LAKE SUPERIOR STATE FOREST	$\frac{2}{5}$		\$140.12	- — — — - \$36.7 - \$76.41	54.53%			\$59.00	\$130.00
UPPER PENINSULA	6				58.73%		-28.95%	\$59.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
MACKINAW STATE FOREST			\$99.77	\$67.29	67.45%	<u>_</u>		\$75.00	<u></u>
TRAVERSE CITY FOREST MGT UNI	4	181.30	\$90.89	\$53.74	59.12%	\$53.74	-40.88%	\$40.00	\$65.00
CADILLAC FOREST MGT UNIT	7	183.70	\$91.80	\$54.70	59.59%	\$55.43	-39.61%	\$33.00	\$75.00
PERE MARQUETTE STATE FORES		365.00	\$91.35	\$54.22	59.36%	\$54.59	-40.24%	\$33.00	\$75.00
GRAYLING FOREST MGT UNIT	1	14.00	\$139.78	\$99.00	70.83%	\$120.00	-14.15%	\$120.00	\$120.00
AUSABLE STATE FOREST	· <u>-</u> 1	<u> </u>	\$139.78	\$99.00	70.83%	\$120.00	-14.15%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	14	524.00	\$94.97	\$59.04	62.16%	\$81.39	-14.30%	\$33.00	\$152.60
STATEWIDE	20				60.55%		-21.19%	\$33.00	\$152.60
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
MACKINAW STATE FOREST	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
NORTHERN LOWER PENINSULA	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
STATEWIDE	1				83.33%		-12.50%	\$21.00	\$21.00
YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	18.80	\$380.00	\$133.00	35.00%	\$400.00	5.26%	\$400.00	\$400.00
UPPER PENINSULA	1				35.00%		5.26%	\$400.00	\$400.00
STATEWIDE	1				35.00%		5.26%	\$400.00	\$400.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILOGS LACEUSION	(IVIDI , SEE Y	eneral note 3	')	
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	49.00	\$548.75	\$548.75
MACKINAW STATE FOREST		49.00	\$548.75	\$548.75
NORTHERN LOWER PENINSULA	1	49.00	\$548.75	\$548.75
STATEWIDE	1		\$548.75	\$548.75
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	176.00	\$374.72	\$374.72
MACKINAW STATE FOREST	1	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72	\$374.72
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	1	133.50	\$175.00	\$175.00
AUSABLE STATE FOREST			\$175.00	\$175.00
NORTHERN LOWER PENINSULA	1	133.50	\$175.00	\$175.00
STATEWIDE	1		\$175.00	\$175.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	2	80.00	\$263.51	\$295.00
MACKINAW STATE FOREST		80.00	\$263.51	\$295.00
CADILLAC FOREST MGT UNIT	1	24.60	\$800.00	\$800.00
PERE MARQUETTE STATE FORES		24.60	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	3	104.60	\$263.51	\$800.00
STATEWIDE	3		\$263.51	\$800.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
NORTHERN LOWER PENINSULA	1	21.00	\$649.94	\$649.94
STATEWIDE	1		\$649.94	\$649.94

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAWLOGS EXCLUSION	(IVIDI, SEE 9	chicial Hole 3	')	
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
OAK	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	60.30	\$722.00	\$722.00
GRAYLING FOREST MGT UNIT	2	95.70	\$458.00	\$912.00
GLADWIN FOREST MGT UNIT	1	69.00	\$1,252.78	\$1,252.78
AUSABLE STATE FOREST	4	225.00	\$458.00	\$1,252.78
NORTHERN LOWER PENINSULA	4	225.00	\$458.00	\$1,252.78
STATEWIDE	4		\$458.00	\$1,252.78
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	36.00	\$445.00	\$445.00
AUSABLE STATE FOREST	1	36.00	\$445.00	\$445.00
NORTHERN LOWER PENINSULA	1	36.00	\$445.00	\$445.00
STATEWIDE	1		\$445.00	\$445.00
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	OOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	(1)	(2) 43.40	\$806.33	\$806.33
			\$806.33 \$806.33	\$806.33
CADILLAC FOREST MGT UNIT	1	43.40		
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES		<u>43.40</u> 43.40	\$806.33	\$806.33
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	<u>1</u> 1 1	43.40 43.40 23.00	\$806.33 \$720.00	\$806.33 \$720.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	1 1 1 1	43.40 43.40 23.00 16.00	\$806.33 \$720.00 \$850.00	\$806.33 \$720.00 \$850.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	$-\frac{1}{1}$ $\frac{1}{1}$ $-\frac{1}{2}$	43.40 43.40 23.00 16.00 39.00	\$806.33 \$720.00 \$850.00 \$720.00	\$806.33 \$720.00 \$850.00 \$850.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	1 1 1 1 1 2 3 3 4 OF SALES	43.40 43.40 23.00 16.00 39.00	\$806.33 \$720.00 \$850.00 \$720.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	43.40 43.40 23.00 16.00 39.00 82.40	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	1 1 1 1 1 2 3 3 3 4 OF SALES SOLD	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED OAK	1 1 1 1 2 3 3 4 OF SALES SOLD (1)	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00 \$720.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00 \$850.00 MAX PRICE
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED OAK ATLANTA FOREST MGT UNIT	1 1 1 1 2 3 3 3 4 OF SALES SOLD (1) 1	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME (2) 28.30	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00 \$720.00 MIN PRICE	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00 \$MAX PRICE
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED OAK ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	1 1 1 1 2 3 3 3 4 OF SALES SOLD (1) 1 1	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME (2) 28.30 28.30	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00 \$720.00 MIN PRICE \$1,806.10 \$1,806.10	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00 \$850.00 MAX PRICE \$1,806.10
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED OAK ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST GRAYLING FOREST MGT UNIT	1 1 1 1 2 3 3 4 OF SALES SOLD (1) 1 2	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME (2) 28.30 91.30	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00 \$720.00 \$1,806.10 \$1,806.10 \$965.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00 \$850.00 MAX PRICE \$1,806.10 \$1,806.10 \$1,320.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED OAK ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	1 1 1 1 2 3 3 4 OF SALES SOLD (1) 1 2 1 1 2 1	43.40 43.40 23.00 16.00 39.00 82.40 TOTAL VOLUME (2) 28.30 28.30 91.30 44.00	\$806.33 \$720.00 \$850.00 \$720.00 \$720.00 \$720.00 MIN PRICE \$1,806.10 \$1,806.10 \$965.00 \$1,808.00	\$806.33 \$720.00 \$850.00 \$850.00 \$850.00 \$850.00 MAX PRICE \$1,806.10 \$1,806.10 \$1,320.00 \$1,808.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	46.00	\$725.50	\$725.50
PERE MARQUETTE STATE FORES		46.00	\$725.50	\$725.50
ROSCOMMON FOREST MGT UNIT	2	29.90	\$771.00	\$846.00
GRAYLING FOREST MGT UNIT	1	24.90	\$535.00	\$535.00
AUSABLE STATE FOREST	3	54.80	\$535.00	\$846.00
NORTHERN LOWER PENINSULA	4	100.80	\$535.00	\$846.00
STATEWIDE	4		\$535.00	\$846.00

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DI II DIVICOD (Cordo ano general nota 2)

PULPWOOD (Cords, see	general noi	.e 3)							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	979.60	\$34.65	\$23.55	67.97%	\$35.45	2.31%	\$35.45	\$35.45
ESCANABA RIVER STATE FOREST	1	979.60	\$34.65	\$23.55	67.97%	\$35.45	2.31%	\$35.45	\$35.45
UPPER PENINSULA	1				67.97%		2.31%	\$35.45	\$35.45
GAYLORD FOREST MGT UNIT	6	5,008.00	\$29.34	\$21.28	72.55%	\$24.03	-18.10%	\$19.00	\$29.00
ATLANTA FOREST MGT UNIT	9	4,330.00	\$26.66	\$20.34	76.29%	\$26.19	-1.76%	\$13.76	\$37.04
MACKINAW STATE FOREST	15	9,338.00	\$28.09	\$20.84	74.20%	\$25.03	-10.91%	\$13.76	\$37.04
TRAVERSE CITY FOREST MGT UNI	10	3,280.30	\$24.26	\$16.31	67.22%	\$19.34	-20.30%	\$13.25	\$28.00
CADILLAC FOREST MGT UNIT	10	3,564.60	\$23.32	\$19.25	82.54%	\$26.11	12.00%	\$17.00	\$39.50
PERE MARQUETTE STATE FORES	20	6,844.90	\$23.77	\$17.84	75.05%	\$22.87	-3.80%	\$13.25	\$39.50
ROSCOMMON FOREST MGT UNIT	8	1,500.20	\$20.29	\$13.86	68.31%	\$22.37	10.28%	\$12.55	\$51.00
GRAYLING FOREST MGT UNIT	16	5,837.00	\$17.75	\$12.82	72.23%	\$16.86	-5.00%	\$10.30	\$35.00
GLADWIN FOREST MGT UNIT	1	141.00	\$19.00	\$13.70	72.11%	\$13.70	-27.89%	\$13.70	\$13.70
AUSABLE STATE FOREST	25	7,478.20	\$18.28	\$13.05	71.35%	\$17.91	-2.05%	\$10.30	\$51.00
NORTHERN LOWER PENINSULA	60	23,661.10	\$23.74	\$17.51	73.75%	\$22.15	-6.69%	\$10.30	\$51.00
STATEWIDE	61				73.42%		-6.18%	\$10.30	\$51.00
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	103.00	\$26.00	\$20.80	80.00%	\$28.19	8.42%	\$28.19	\$28.19
GWINN FOREST MGT UNIT	13	2,189.90	\$42.42	\$21.07	49.67%	\$33.12	-21.93%	\$19.00	\$70.56
ESCANABA FOREST MGT UNIT	1	266.00	\$26.18	\$23.30	89.00%	\$26.00	-0.69%		\$26.00
ESCANABA RIVER STATE FOREST								\$26.00	Ψ20.00
CLUNICI ETONI FODECT MOT LINIT		2,455.90	\$40.66	\$21.31	52.41%	\$32.35	-20.44%	\$26.00 \$19.00	\$70.56
SHINGLETON FOREST MGT UNIT	1	2,455.90 81.00	\$40.66 \$22.33	\$21.31 \$12.95	52.41% 57.99%	\$32.35 \$13.00		- — <u>-</u> - — -	
NEWBERRY FOREST MGT UNIT	1	·		·			-20.44%	\$19.00	\$70.56
		81.00	\$22.33	\$12.95	57.99%	\$13.00	-20.44% -41.78%	\$19.00 \$13.00	\$70.56 \$13.00
NEWBERRY FOREST MGT UNIT	3	81.00 287.00	\$22.33 \$24.52	\$12.95 \$11.20	57.99% 45.67%	\$13.00 \$14.53	-20.44% -41.78% -40.74%	\$19.00 \$13.00 \$13.00	\$70.56 \$13.00 \$16.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	3	81.00 287.00	\$22.33 \$24.52	\$12.95 \$11.20	57.99% 45.67% 48.19%	\$13.00 \$14.53	-20.44% -41.78% -40.74% -40.95%	\$19.00 \$13.00 \$13.00 \$13.00	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	$\frac{3}{4}$	81.00 287.00	\$22.33 \$24.52 \$24.04 	\$12.95 \$11.20 \$11.58 AVERAGE ADVERTISED	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF COLUMN 4 TO	\$13.00 \$14.53 \$14.20	-20.44% -41.78% -40.74% -40.95% -21.38% -21.38% % CHANGE FROM COL. 3	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM SOLD	\$70.56 \$13.00 \$16.00 \$16.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE BALSAM	3 4 19 19 # OF SALES	81.00 287.00 368.00	\$22.33 \$24.52 \$24.04 	\$12.95 	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF	\$13.00 \$14.53 \$14.20 	-20.44% -41.78% -40.74% -40.95% -21.38% % CHANGE	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56 \$70.56
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE BALSAM	19 19 # OF SALES SOLD	81.00 287.00 368.00 TOTAL VOLUME	\$22.33 \$24.52 \$24.04 AVG. PRICE AT TIME OF APPRAISAL	\$12.95 \$11.20 \$11.58 AVERAGE ADVERTISED PRICE	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF COLUMN 4 TO COLUMN 3	\$13.00 \$14.53 \$14.20 AVERAGE SOLD PRICE	-20.44% -41.78% -40.74% -40.95% -21.38% -21.38% % CHANGE FROM COL. 3 TO COL. 6	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM SOLD PRICE	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56 \$70.56 MAXIMUM SOLD PRICE
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE BALSAM POPLAR	3 4 19 19 # OF SALES SOLD (1)	81.00 287.00 368.00 TOTAL VOLUME (2)	\$22.33 \$24.52 \$24.04 AVG. PRICE AT TIME OF APPRAISAL (3)	\$12.95 \$11.20 \$11.58 AVERAGE ADVERTISED PRICE (4)	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF COLUMN 4 TO COLUMN 3 (5)	\$13.00 \$14.53 \$14.20 AVERAGE SOLD PRICE (6)	-20.44% -41.78% -40.74% -40.95% -21.38% -21.38% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM SOLD PRICE (8)	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56 \$70.56 MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE BALSAM POPLAR GWINN FOREST MGT UNIT	# OF SALES SOLD (1) 2	81.00 287.00 368.00 TOTAL VOLUME (2) 185.30	\$22.33 \$24.52 \$24.04 AVG. PRICE AT TIME OF APPRAISAL (3) \$24.04	\$12.95 \$11.20 \$11.58 AVERAGE ADVERTISED PRICE (4) \$15.54	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.65%	\$13.00 \$14.53 \$14.20 AVERAGE SOLD PRICE (6) \$27.87	-20.44% -41.78% -40.74% -40.95% -21.38% -21.38% % CHANGE FROM COL. 3 TO COL. 6 (7) 15.90%	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM SOLD PRICE (8) \$27.60	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56 \$70.56 MAXIMUM SOLD PRICE (9) \$29.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE BALSAM POPLAR GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 2	81.00 287.00 368.00 TOTAL VOLUME (2) 185.30 42.00	\$22.33 \$24.52 \$24.04 AVG. PRICE AT TIME OF APPRAISAL (3) \$24.04 \$25.00	\$12.95 \$11.20 \$11.58 	57.99% 45.67% 48.19% 52.74% 52.74% RATIO OF COLUMN 4 TO COLUMN 3 (5) 64.65% 87.00%	\$13.00 \$14.53 \$14.20 AVERAGE SOLD PRICE (6) \$27.87 \$22.10	-20.44% -41.78% -40.74% -40.95% -21.38% -21.38% % CHANGE FROM COL. 3 TO COL. 6 (7) 15.90% -11.60%	\$19.00 \$13.00 \$13.00 \$13.00 \$13.00 \$13.00 MINIMUM SOLD PRICE (8) \$27.60 \$22.10	\$70.56 \$13.00 \$16.00 \$16.00 \$70.56 \$70.56 MAXIMUM SOLD PRICE (9) \$29.00 \$22.10

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BASSWOOD			AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,955.00	\$9.00	\$6.20	68.84%	\$10.42	15.81%	\$7.20	\$11.60
GWINN FOREST MGT UNIT	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
ESCANABA RIVER STATE FOREST	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
UPPER PENINSULA	4				60.10%		11.44%	\$7.20	\$18.90
GAYLORD FOREST MGT UNIT	3	1,064.00	\$9.35	\$6.47	69.17%	\$8.20	-12.31%	\$5.20	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	4	1,529.00	\$8.13	\$5.78	71.07%	\$10.91	34.12%	\$5.20	\$17.10
NORTHERN LOWER PENINSULA	4	1,529.00	\$8.13	\$5.78	71.07%	\$10.91	34.12%	\$5.20	\$17.10
STATEWIDE	8				63.35%		18.16%	\$5.20	\$18.90
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES		475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
STATEWIDE	2				38.94%		-39.81%	\$10.00	\$10.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	14	1,781.50	\$39.22	\$23.59	60.15%	\$29.79	-24.05%	\$20.00	\$40.12
ESCANABA FOREST MGT UNIT	3	1,347.00	\$28.69	\$20.27	70.63%	\$26.53	-7.53%	\$23.00	\$35.00
ESCANABA RIVER STATE FOREST	<u> </u>	3,128.50	\$34.68	\$22.16	63.88%	\$28.38	-18.16%	\$20.00	\$40.12
SHINGLETON FOREST MGT UNIT	10	4,254.00	\$26.59	\$16.93	63.67%	\$25.90	-2.60%	\$8.35	\$35.15
NEWBERRY FOREST MGT UNIT	6	5,040.00	\$26.02	\$13.60	52.28%	\$20.89	-19.74%	\$15.00	\$34.00
S STE MARIE FMU (NAUBINWAY)	1	560.00	\$32.61	\$18.24	55.93%	\$24.01	-26.37%	\$24.01	\$24.01
S STE MARIE FMU (SOO MAINLAN	3	2,239.00	\$24.80	\$17.68	71.29%	\$27.14	9.43%	\$15.65	\$28.50
LAKE SUPERIOR STATE FOREST		12,093.00	\$26.30	\$15.74	59.86%	\$23.95	-8.93%	\$8.35	\$35.15
UPPER PENINSULA	37				60.88%		-11.28%	\$8.35	\$40.12
STATEWIDE	37				60.88%		-11.28%	\$8.35	\$40.12

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	1	606.50	\$39.67	\$20.25	51.05%	\$44.73	12.76%	\$44.73	\$44.73
CRYSTAL FALLS FOREST MGT UNI	2	788.00	\$46.50	\$29.87	64.24%	\$43.84	-5.71%	\$28.30	\$45.08
GWINN FOREST MGT UNIT	10	1,966.80	\$53.74	\$33.09	61.58%	\$41.73	-22.35%	\$30.15	\$50.00
ESCANABA FOREST MGT UNIT	2	491.00	\$39.56	\$29.37	74.23%	\$31.43	-20.55%	\$28.30	\$33.00
ESCANABA RIVER STATE FOREST	12	2,457.80	\$50.91	\$32.35	63.54%	\$39.67	-22.07%	\$28.30	\$50.00
SHINGLETON FOREST MGT UNIT	18	16,896.00	\$39.61	\$27.78	70.15%	\$36.45	-7.98%	\$24.00	\$50.25
NEWBERRY FOREST MGT UNIT	26	24,004.00	\$36.68	\$22.05	60.10%	\$37.84	3.18%	\$15.65	\$42.75
S STE MARIE FMU (NAUBINWAY)	1	569.00	\$57.63	\$29.80	51.71%	\$38.00	-34.06%	\$38.00	\$38.00
LAKE SUPERIOR STATE FOREST	45	41,469.00	\$38.16	\$24.49	64.18%	\$37.28	-2.31%	\$15.65	\$50.25
UPPER PENINSULA	60				63.96%		-3.57%	\$15.65	\$50.25
GAYLORD FOREST MGT UNIT	4	3,483.00	\$23.52	\$15.46	65.73%	\$17.83	-24.21%	\$8.20	\$21.77
PIGEON RIVER FOREST MGT UNIT	1	245.00	\$22.07	\$14.35	65.02%	\$14.35	-34.98%	\$14.35	\$14.35
ATLANTA FOREST MGT UNIT	11	5,773.30	\$22.67	\$12.42	54.79%	\$18.87	-16.79%	\$14.01	\$52.00
MACKINAW STATE FOREST	<u> </u>	9,501.30	\$22.97	\$13.59	59.15%	\$18.37	-20.02%	\$8.20	\$52.00
TRAVERSE CITY FOREST MGT UNI	8	5,946.80	\$30.96	\$7.25	23.43%	\$10.21	-67.02%	\$6.00	\$14.20
CADILLAC FOREST MGT UNIT	17	7,765.40	\$16.57	\$9.77	58.96%	\$13.00	-21.54%	\$8.00	\$18.90
PERE MARQUETTE STATE FORES	25	13,712.20	\$22.81	\$8.68	38.04%	\$11.79	-48.31%	\$6.00	\$18.90
ROSCOMMON FOREST MGT UNIT	10	3,395.00	\$21.81	\$13.55	62.15%	\$19.65	-9.90%	\$8.00	\$74.31
GRAYLING FOREST MGT UNIT	22	13,764.00	\$15.79	\$8.60	54.45%	\$16.39	3.79%	\$6.20	\$77.00
GLADWIN FOREST MGT UNIT	8	3,583.00	\$20.15	\$15.10	74.95%	\$15.26	-24.27%	\$13.00	\$18.00
AUSABLE STATE FOREST	40	20,742.00	\$17.53	\$10.53	60.09%	\$16.73	-4.57%	\$6.20	\$77.00
NORTHERN LOWER PENINSULA	81	43,955.50	\$20.35	\$10.61	52.15%	\$15.54	-23.63%	\$6.00	\$77.00
STATEWIDE	141				59.99%		-10.31%	\$6.00	\$77.00
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	1	<u></u>	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75
STATEWIDE	1				55.72%		-44.28%	\$26.75	\$26.75

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	(1)	5,247.00	(3) \$24.25	(4) \$17.97	(5) 74.12%		(7) 36.87%	(8) \$16.10	(9) \$38.51
GWINN FOREST MGT UNIT	9	2,850.00		\$17.35	63.76%	7	-1.04%	\$14.50	\$30.57
ESCANABA RIVER STATE FOREST	$\frac{9}{9}$	2,850.00	. — — — — —		63.76%			\$14.50 \$14.50	\$30.57
SHINGLETON FOREST MGT UNIT	13	7,992.00		\$18.84	69.88%	· · · · · · · · · · · · · · · · · · ·	12.27%	\$12.60	\$39.00
NEWBERRY FOREST MGT UNIT	21	7,992.00 7,264.00		\$17.91	66.95%	•	-5.59%	\$9.50	\$33.00
		•	·	•		•			•
S STE MARIE FMU (NAUBINWAY)	11	5,110.00	·	\$16.09	64.08%	•	0.04%	\$17.00	\$28.44
S STE MARIE FMU (SOO MAINLAN	8	4,883.00	·	\$18.16	69.64%	•	-22.90%	\$17.90	\$28.10
S STE MARIE FMU (DRUMMOND IS)	4			\$12.70		<u></u>		\$12.80	\$20.80
LAKE SUPERIOR STATE FOREST	57	32,984.00	\$23.96	\$16.67	69.55%	\$23.88	-0.36%	\$9.50	\$39.00
UPPER PENINSULA	75				69.68%		4.35%	\$9.50	\$39.00
GAYLORD FOREST MGT UNIT	12	7,294.00	\$25.34	\$22.19	87.58%	\$25.68	1.36%	\$14.00	\$38.42
PIGEON RIVER FOREST MGT UNIT	2	1,195.00	\$25.74	\$17.92	69.62%	\$30.77	19.56%	\$30.09	\$31.53
ATLANTA FOREST MGT UNIT	4	1,422.00	\$25.92	\$21.85	84.32%	\$40.67	56.94%	\$22.76	\$46.66
MACKINAW STATE FOREST	<u></u> 18	9,911.00	\$25.47	\$21.63	84.92%	\$28.45	11.69%	\$14.00	\$46.66
TRAVERSE CITY FOREST MGT UNI	30	12,172.80	\$25.05	\$16.34	65.21%	\$21.70	-13.38%	\$6.10	\$43.60
CADILLAC FOREST MGT UNIT	24	9,529.10	\$21.60	\$14.08	65.21%	\$22.65	4.87%	\$12.00	\$38.51
PERE MARQUETTE STATE FORES	<u> </u>	21,701.90	\$23.54	\$15.35	65.21%	\$22.12	-6.03%	\$6.10	\$43.60
ROSCOMMON FOREST MGT UNIT	1	315.00	\$20.05	\$13.00	64.84%	\$30.00	49.63%	\$30.00	\$30.00
GRAYLING FOREST MGT UNIT	6	2,684.00	\$16.54	\$14.48	87.58%	\$17.85	7.96%	\$7.00	\$25.00
GLADWIN FOREST MGT UNIT	14	8,994.00	\$18.12	\$17.28	95.39%	\$20.50	13.16%	\$12.00	\$37.82
AUSABLE STATE FOREST		11,993.00	\$17.81	\$16.54	92.87%	\$20.16	13.16%	\$7.00	\$37.82
NORTHERN LOWER PENINSULA	93	43,605.90	\$22.40	\$17.10	76.35%	\$23.02	2.75%	\$6.10	\$46.66
STATEWIDE	168				72.99%		3.55%	\$6.10	\$46.66

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	16	8,041.30	\$24.32	\$12.19	50.14%	\$25.25	3.83%	\$13.50	\$41.17
CRYSTAL FALLS FOREST MGT UNI	31	17,234.30	\$28.67	\$19.96	69.61%	\$33.87	18.14%	\$12.00	\$66.51
GWINN FOREST MGT UNIT	40	16,729.20	\$25.79	\$16.20	62.82%	\$25.86	0.26%	\$14.20	\$42.90
ESCANABA FOREST MGT UNIT	15	3,850.00	\$26.38	\$22.28	84.46%	\$30.34	14.99%	\$18.60	\$40.51
ESCANABA RIVER STATE FOREST	55	20,579.20	\$25.90	\$17.34	66.94%	\$26.70	3.07%	\$14.20	\$42.90
SHINGLETON FOREST MGT UNIT	14	10,748.00	\$26.75	\$15.40	57.55%	\$28.32	5.87%	\$12.00	\$40.00
NEWBERRY FOREST MGT UNIT	18	9,224.00	\$29.60	\$11.92	40.26%	\$21.70	-26.69%	\$12.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	12	6,911.00	\$24.16	\$15.84	65.58%	\$29.72	23.05%	\$14.90	\$48.17
S STE MARIE FMU (SOO MAINLAN	7	1,639.00	\$27.35	\$14.13	51.67%	\$22.19	-18.85%	\$12.20	\$45.72
S STE MARIE FMU (DRUMMOND IS)	2	502.00	\$9.01	\$7.62	84.60%	\$7.62	-15.40%	\$6.60	\$9.50
LAKE SUPERIOR STATE FOREST	53	29,024.00	\$26.77	\$14.19	53.02%	\$25.85	-3.43%	\$6.60	\$48.17
UPPER PENINSULA	155				60.55%		4.34%	\$6.60	\$66.51
GAYLORD FOREST MGT UNIT	22	11,792.80	\$17.57	\$8.69	49.47%	\$12.65	-28.01%	\$5.00	\$57.95
PIGEON RIVER FOREST MGT UNIT	3	1,317.00	\$14.31	\$8.72	60.91%	\$11.93	-16.61%	\$6.90	\$15.50
ATLANTA FOREST MGT UNIT	1	40.00	\$17.62	\$8.00	45.40%	\$8.15	-53.75%	\$8.15	\$8.15
MACKINAW STATE FOREST		13,149.80	\$17.25	\$8.69	50.41%	\$12.57	-27.15%	\$5.00	\$57.95
TRAVERSE CITY FOREST MGT UNI	20	4,411.00	\$16.49	\$9.54	57.88%	\$11.54	-30.03%	\$4.87	\$57.34
CADILLAC FOREST MGT UNIT	3	804.00	\$16.09	\$7.82	48.58%	\$10.32	-35.83%	\$8.00	\$12.20
PERE MARQUETTE STATE FORES		5,215.00	\$16.42	\$9.28	56.48%	\$11.35	-30.90%	\$4.87	\$57.34
GRAYLING FOREST MGT UNIT	6	2,928.00	\$11.06	\$6.91	62.43%	\$24.31	119.76%	\$7.25	\$52.78
AUSABLE STATE FOREST	6	2,928.00	\$11.06	\$6.91	62.43%	\$24.31	119.76%	\$7.25	\$52.78
NORTHERN LOWER PENINSULA	55	21,292.80	\$16.20	\$8.59	53.04%	\$13.88	-14.28%	\$4.87	\$57.95
STATEWIDE	210				59.44%		1.60%	\$4.87	\$66.51

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	6	2,035.00	\$16.69	\$15.73	94.26%	\$21.01	25.89%	\$17.00	\$25.00
ESCANABA RIVER STATE FOREST	6	2,035.00	\$16.69	\$15.73	94.26%	\$21.01	25.89%	\$17.00	\$25.00
UPPER PENINSULA	6				94.26%		25.89%	\$17.00	\$25.00
GAYLORD FOREST MGT UNIT	2	588.00	\$18.32	\$9.67	52.82%	\$20.26	10.63%	\$12.00	\$32.50
ATLANTA FOREST MGT UNIT	3	926.00	\$11.95	\$6.56	54.93%	\$9.93	-16.87%	\$6.95	\$15.00
MACKINAW STATE FOREST		1,514.00	\$14.42	\$7.77	53.89%	\$13.94	-3.30%	\$6.95	\$32.50
TRAVERSE CITY FOREST MGT UNI	15	12,857.90	\$21.43	\$9.25	43.14%	\$9.59	-55.24%	\$6.00	\$16.00
CADILLAC FOREST MGT UNIT	11	3,584.90	\$18.04	\$12.78	70.81%	\$15.14	-16.06%	\$10.30	\$18.20
PERE MARQUETTE STATE FORES		16,442.80	\$20.69	\$10.02	48.40%	\$10.80	-47.79%	\$6.00	\$18.20
ROSCOMMON FOREST MGT UNIT	6	2,908.00	\$11.97	\$6.69	55.90%	\$10.81	-9.70%	\$6.22	\$18.75
GRAYLING FOREST MGT UNIT	18	19,863.20	\$13.37	\$7.68	57.40%	\$22.01	64.56%	\$4.80	\$33.25
GLADWIN FOREST MGT UNIT	7	3,449.00	\$12.78	\$9.44	73.86%	\$10.88	-14.83%	\$7.40	\$30.00
AUSABLE STATE FOREST	31	26,220.20	\$13.14	\$7.80	59.36%	\$19.30	46.90%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	62	44,177.00	\$16.00	\$8.62	53.91%	\$15.96	-0.25%	\$4.80	\$33.25
STATEWIDE	68				55.76%		0.95%	\$4.80	\$33.25
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
PERE MARQUETTE STATE FORES		26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
NORTHERN LOWER PENINSULA	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
STATEWIDE	1				56.98%		-10.70%	\$38.40	\$38.40

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PULPWOOD (Cords, see general note 3)

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STATEWIDE

MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	293.90	\$13.86	\$4.85	34.99%	\$5.01	-63.85%	\$5.01	\$5.01
CRYSTAL FALLS FOREST MGT UNI	17	7,158.00	\$30.03	\$21.33	71.01%	\$34.55	15.04%	\$19.55	\$62.20
GWINN FOREST MGT UNIT	6	1,896.30	\$27.83	\$16.07	57.76%	\$22.05	-20.77%	\$15.50	\$31.41
ESCANABA FOREST MGT UNIT	7	852.00	\$24.29	\$20.98	86.37%	\$25.37	4.46%	\$20.65	\$36.30
ESCANABA RIVER STATE FOREST	13	2,748.30	\$26.73	\$17.59	65.82%	\$23.08	-13.66%	\$15.50	\$36.30
NEWBERRY FOREST MGT UNIT	1	282.00	\$22.09	\$12.60	57.04%	\$18.00	-18.52%	\$18.00	\$18.00
S STE MARIE FMU (NAUBINWAY)	6	3,257.00	\$25.36	\$16.86	66.49%	\$29.26	15.37%	\$19.15	\$37.10
LAKE SUPERIOR STATE FOREST	7	3,539.00	\$25.10	\$16.52	65.83%	\$28.37	13.00%	\$18.00	\$37.10
UPPER PENINSULA	38				68.42%		8.19%	\$5.01	\$62.20
PIGEON RIVER FOREST MGT UNIT	2	207.00	\$31.36	\$22.42	71.49%	\$29.59	-5.64%	\$29.00	\$30.09
ATLANTA FOREST MGT UNIT	1	40.00	\$25.02	\$8.00	31.97%	\$8.15	-67.43%	\$8.15	\$8.15
MACKINAW STATE FOREST	3	247.00	\$30.33	\$20.08	66.21%	\$26.12	-13.89%	\$8.15	\$30.09
GLADWIN FOREST MGT UNIT	1	91.00	\$33.22	\$30.60	92.11%	\$60.59	82.39%	\$60.59	\$60.59
AUSABLE STATE FOREST	1	91.00	\$33.22	\$30.60	92.11%	\$60.59	82.39%	\$60.59	\$60.59
NORTHERN LOWER PENINSULA	4	338.00	\$31.11	\$22.91	73.66%	\$35.40	13.79%	\$8.15	\$60.59
STATEWIDE	42				68.56%		8.34%	\$5.01	\$62.20
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	7.00%	\$29.40	\$35.00
ESCANABA RIVER STATE FOREST	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
SHINGLETON FOREST MGT UNIT	4	763.00	\$25.08	\$14.92	59.49%	\$20.27	-19.18%	\$10.50	\$28.00
NEWBERRY FOREST MGT UNIT	3	583.00	\$28.83	\$16.41	56.91%	\$22.33	-22.55%	\$21.15	\$25.00
LAKE SUPERIOR STATE FOREST	7	1,346.00	\$26.70	\$15.56	58.29%	\$21.16	-20.76%	\$10.50	\$28.00
UPPER PENINSULA	10				66.44%		-16.30%	\$10.50	\$35.00
ATLANTA FOREST MGT UNIT	2	1,317.00	\$10.00	\$10.68	106.80%	\$76.99	669.92%	\$12.15	\$82.32
MACKINAW STATE FOREST		1,317.00	\$10.00	\$10.68	106.80%	\$76.99	669.92%	\$12.15	\$82.32
NORTHERN LOWER PENINSULA	2	1,317.00	\$10.00	\$10.68	106.80%	\$76.99	669.92%	\$12.15	\$82.32

74.45%

119.93%

\$10.50

\$82.32

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OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	236.00	\$15.49	\$15.01	96.92%	\$21.43	38.38%	\$21.01	\$22.10
ESCANABA RIVER STATE FOREST		236.00	\$15.49	\$15.01	96.92%	\$21.43	38.38%	\$21.01	\$22.10
UPPER PENINSULA	2				96.92%		38.38%	\$21.01	\$22.10
STATEWIDE	2				96.92%		38.38%	\$21.01	\$22.10
PAPER BIRCH	# OF SALES SOLD		AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	5	2,460.00	\$18.86	\$15.55	82.44%	\$35.87	90.14%	\$13.50	\$45.01
GWINN FOREST MGT UNIT	16	2,877.40	\$29.81	\$15.49	51.95%	\$23.76	-20.30%	\$9.50	\$35.45
ESCANABA FOREST MGT UNIT	4	344.00	\$27.46	\$21.86	79.61%	\$22.01	-19.83%	\$20.75	\$27.10
ESCANABA RIVER STATE FOREST	20	3,221.40	\$29.56	\$16.17	54.69%	\$23.57	-20.26%	\$9.50	\$35.45
SHINGLETON FOREST MGT UNIT	2	694.00	\$18.21	\$9.71	53.31%	\$16.70	-8.28%	\$14.20	\$17.00
NEWBERRY FOREST MGT UNIT	1	204.00	\$21.29	\$11.50	54.02%	\$20.00	-6.06%	\$20.00	\$20.00
S STE MARIE FMU (NAUBINWAY)	4	2,311.00	\$17.79	\$10.34	58.12%	\$24.68	38.71%	\$18.23	\$50.00
S STE MARIE FMU (DRUMMOND IS)	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	8	3,460.00	\$17.52	\$10.06	57.44%	\$21.67	23.69%	\$9.00	\$50.00
UPPER PENINSULA	33				61.88%		18.24%	\$9.00	\$50.00
STATEWIDE	33				61.88%		18.24%	\$9.00	\$50.00

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Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	1,775.00	\$23.69	\$11.11	46.92%	\$24.85	4.92%	\$10.60	\$41.00
CRYSTAL FALLS FOREST MGT UNI	30	27,291.20	\$28.85	\$20.24	70.14%	\$32.21	11.65%	\$14.00	\$52.35
GWINN FOREST MGT UNIT	32	11,878.40	\$31.03	\$21.83	70.36%	\$32.57	4.97%	\$18.90	\$46.72
ESCANABA FOREST MGT UNIT	20	7,781.00	\$30.63	\$25.17	82.20%	\$32.06	4.69%	\$20.35	\$40.70
ESCANABA RIVER STATE FOREST	52	19,659.40	\$30.87	\$23.16	75.01%	\$32.37	4.86%	\$18.90	\$46.72
UPPER PENINSULA	86				71.52%		8.59%	\$10.60	\$52.35
GAYLORD FOREST MGT UNIT	5	594.00	\$24.43	\$15.68	64.21%	\$16.20	-33.67%	\$11.45	\$19.95
PIGEON RIVER FOREST MGT UNIT	3	803.00	\$21.88	\$16.00	73.14%	\$18.04	-17.55%	\$16.95	\$21.50
ATLANTA FOREST MGT UNIT	1	1,390.00	\$15.00	\$13.50	90.00%	\$23.09	53.93%	\$23.09	\$23.09
MACKINAW STATE FOREST	9	2,787.00	\$18.99	\$14.69	77.33%	\$20.17	6.19%	\$11.45	\$23.09
TRAVERSE CITY FOREST MGT UNI	1	635.00	\$18.30	\$12.25	66.94%	\$17.90	-2.19%	\$17.90	\$17.90
CADILLAC FOREST MGT UNIT	2	644.70	\$23.59	\$13.81	58.54%	\$15.10	-36.00%	\$13.25	\$20.00
PERE MARQUETTE STATE FORES		1,279.70	\$20.97	\$13.04	62.18%	\$16.49	-21.35%	\$13.25	\$20.00
ROSCOMMON FOREST MGT UNIT	10	2,330.00	\$18.76	\$14.21	75.75%	\$19.44	3.59%	\$12.15	\$31.53
GRAYLING FOREST MGT UNIT	13	3,185.00	\$21.92	\$14.12	64.42%	\$20.71	-5.54%	\$9.50	\$45.00
GLADWIN FOREST MGT UNIT	1	136.00	\$27.99	\$20.40	72.88%	\$25.25	-9.79%	\$25.25	\$25.25
AUSABLE STATE FOREST	<u></u>	5,651.00	\$20.77	\$14.31	68.92%	\$20.29	-2.28%	\$9.50	\$45.00
NORTHERN LOWER PENINSULA	36	9,717.70	\$20.28	\$14.25	70.26%	\$19.76	-2.60%	\$9.50	\$45.00
STATEWIDE	122				71.37%		7.24%	\$9.50	\$52.35

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
ESCANABA RIVER STATE FOREST		392.00	\$25.00	\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
NEWBERRY FOREST MGT UNIT	1	51.00	\$28.97	\$6.95	23.99%	\$6.95	-76.01%	\$6.95	\$6.95
LAKE SUPERIOR STATE FOREST	1	51.00	\$28.97	\$6.95	23.99%	\$6.95	-76.01%	\$6.95	\$6.95
UPPER PENINSULA	3				56.13%		-20.86%	\$6.95	\$22.16
GAYLORD FOREST MGT UNIT	4	1,819.00	\$20.93	\$16.53	78.99%	\$21.68	3.59%	\$10.00	\$46.00
ATLANTA FOREST MGT UNIT	3	912.00	\$18.77	\$13.91	74.11%	\$14.04	-25.21%	\$12.15	\$16.20
MACKINAW STATE FOREST	7	2,731.00	\$20.21	\$15.66	77.48%	\$19.13	-5.34%	\$10.00	\$46.00
TRAVERSE CITY FOREST MGT UNI	16	5,365.40	\$24.35	\$14.66	60.23%	\$16.22	-33.38%	\$7.78	\$25.00
CADILLAC FOREST MGT UNIT	17	4,451.60	\$17.63	\$13.25	75.17%	\$15.41	-12.57%	\$12.00	\$19.80
PERE MARQUETTE STATE FORES	33	9,817.00	\$21.30	\$14.02	65.84%	\$15.85	-25.57%	\$7.78	\$25.00
ROSCOMMON FOREST MGT UNIT	2	259.00	\$11.23	\$7.91	70.42%	\$13.25	18.01%	\$9.60	\$17.05
GRAYLING FOREST MGT UNIT	5	1,692.00	\$9.88	\$6.46	65.44%	\$10.75	8.88%	\$5.70	\$25.00
GLADWIN FOREST MGT UNIT	10	3,625.00	\$12.93	\$9.91	76.65%	\$22.25	72.04%	\$10.00	\$31.88
AUSABLE STATE FOREST	17	5,576.00	\$11.92	\$8.77	73.56%	\$18.34	53.81%	\$5.70	\$31.88
NORTHERN LOWER PENINSULA	57	18,124.00	\$18.25	\$12.65	69.33%	\$17.11	-6.24%	\$5.70	\$46.00
STATEWIDE	60				68.90%		-6.72%	\$5.70	\$46.00

RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	215.00	\$18.85	\$11.30	59.95%	\$16.00	-15.12%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	2	279.00	\$12.95	\$5.46	42.13%	\$15.92	22.95%	\$13.76	\$18.51
MACKINAW STATE FOREST	3	494.00	\$15.52	\$8.00	51.55%	\$15.96	2.83%	\$13.76	\$18.51
TRAVERSE CITY FOREST MGT UNI	1	275.00	\$14.10	\$8.20	58.16%	\$8.20	-41.84%	\$8.20	\$8.20
CADILLAC FOREST MGT UNIT	3	1,288.30	\$14.10	\$11.69	82.91%	\$12.70	-9.91%	\$9.35	\$18.35
PERE MARQUETTE STATE FORES	4	1,563.30	\$14.10	\$11.08	78.56%	\$11.91	-15.53%	\$8.20	\$18.35
GRAYLING FOREST MGT UNIT	5	4,454.00	\$9.28	\$6.90	74.31%	\$9.45	1.83%	\$6.25	\$17.65
AUSABLE STATE FOREST		4,454.00	\$9.28	\$6.90	74.31%	\$9.45	1.83%	\$6.25	\$17.65
NORTHERN LOWER PENINSULA	12	6,511.30	\$10.91	\$7.99	73.17%	\$10.54	-3.45%	\$6.25	\$18.51
STATEWIDE	12				73.17%		-3.45%	\$6.25	\$18.51

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	4		` '	\$38.91	70.70%	\$56.33	2.34%	\$36.50	\$85.00
GWINN FOREST MGT UNIT	1	35.50		\$29.05	41.00%	\$30.10	-57.52%	\$30.10	\$30.10
ESCANABA RIVER STATE FOREST	<u>'</u>		. — — — — —	<u> </u>	41.00%	\$30.10 \$30.10	-57.52% -57.52%	\$30.10	\$30.10
SHINGLETON FOREST MGT UNIT	10		*	\$33.60	72.34%	\$42.19	-9.18%	\$31.05	\$51.51
NEWBERRY FOREST MGT UNIT	12	-,	•	\$21.26	47.62%	\$39.17	-12.26%	\$27.00	\$48.15
S STE MARIE FMU (NAUBINWAY)	5	5,384.00	•	\$34.51	66.96%	\$51.41	-0.24%	\$45.00	\$54.10
S STE MARIE FMU (SOO MAINLAN	3	977.00	•	\$33.47	72.83%	\$33.52	-27.07%	\$27.50	\$35.70
LAKE SUPERIOR STATE FOREST	$\frac{3}{30}$	18,359.00	· — — <u>·</u> — –	\$29.60	62.60%		-8.25%	\$27.00	\$54.10
UPPER PENINSULA	35				63.49%		-7.14%	\$27.00	\$85.00
GAYLORD FOREST MGT UNIT	22	20,741.00	\$51.69	\$36.94	71.46%	\$52.63	1.82%	\$39.50	\$93.73
PIGEON RIVER FOREST MGT UNIT	7	2,404.80	\$50.81	\$34.54	67.97%	\$40.56	-20.19%	\$33.57	\$50.00
ATLANTA FOREST MGT UNIT	18	8,297.00	\$38.81	\$23.92	61.63%	\$35.79	-7.78%	\$13.76	\$50.00
MACKINAW STATE FOREST	<u> </u>	31,442.80	\$48.23	\$33.32	69.09%	\$47.26	-2.00%	\$13.76	\$93.73
TRAVERSE CITY FOREST MGT UNI	26	14,207.60	\$65.47	\$43.44	66.36%	\$65.32	-0.23%	\$38.25	\$88.68
CADILLAC FOREST MGT UNIT	33	17,302.60	\$59.26	\$40.24	67.91%	\$54.32	-8.33%	\$30.00	\$79.35
PERE MARQUETTE STATE FORES	<u></u>	31,510.20	\$62.06	\$41.68	67.17%	\$59.28	-4.48%	\$30.00	\$88.68
ROSCOMMON FOREST MGT UNIT	10	2,811.20	\$48.58	\$32.51	66.92%	\$37.90	-21.98%	\$26.00	\$53.00
GRAYLING FOREST MGT UNIT	22	8,286.00	\$33.26	\$23.83	71.65%	\$41.86	25.84%	\$10.00	\$56.21
GLADWIN FOREST MGT UNIT	18	9,489.00	\$45.93	\$32.95	71.74%	\$60.30	31.28%	\$29.00	\$99.10
AUSABLE STATE FOREST	50	20,586.20	\$41.19	\$29.22	70.93%	\$49.82	20.94%	\$10.00	\$99.10
NORTHERN LOWER PENINSULA	156	83,539.20	\$51.71	\$35.46	68.58%	\$52.43	1.38%	\$10.00	\$99.10
STATEWIDE	191				67.64%		-0.20%	\$10.00	\$99.10

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SUGAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	1	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST	<u> </u>	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
UPPER PENINSULA	1				47.22%		-52.78%	\$17.00	\$17.00
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
TRAVERSE CITY FOREST MGT UNI	5	419.00	\$17.23	\$9.62	55.82%	\$15.24	-11.54%	\$9.10	\$30.45
CADILLAC FOREST MGT UNIT	1	307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES	6	726.00	\$16.05	\$8.85	55.12%	\$12.60	-21.51%	\$9.00	\$30.45
GRAYLING FOREST MGT UNIT	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
AUSABLE STATE FOREST		218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
NORTHERN LOWER PENINSULA	10	2,083.00	\$12.01	\$7.20	59.94%	\$8.51	-29.18%	\$4.80	\$30.45
STATEWIDE	11				56.06%		-36.38%	\$4.80	\$30.45
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	2	237.00	\$22.03	\$13.88	63.02%	\$21.76	-1.24%	\$15.20	\$25.77
ESCANABA FOREST MGT UNIT	5	1,673.00	\$24.54	\$20.04	81.68%	\$22.45	-8.50%	\$20.00	\$25.00
ESCANABA RIVER STATE FOREST		1,910.00	\$24.22	\$19.28	79.57%	\$22.36	-7.68%	\$15.20	\$25.77
SHINGLETON FOREST MGT UNIT	1	193.00	\$12.01	\$8.15	67.86%	\$11.01	-8.33%	\$11.01	\$11.01
NEWBERRY FOREST MGT UNIT	1	568.00	\$15.00	\$8.10	54.00%	\$9.00	-40.00%	\$9.00	\$9.00
S STE MARIE FMU (SOO MAINLAN	1	936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
LAKE SUPERIOR STATE FOREST		1,697.00	\$13.01	\$8.22	63.17%	\$8.84	-32.01%	\$8.30	\$11.01
UPPER PENINSULA	10				74.28%		-15.54%	\$8.30	\$25.77
STATEWIDE	10				74.28%		-15.54%	\$8.30	\$25.77
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	, ,	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
CADILLAC FOREST MGT UNIT	2	663.50	\$12.57	\$10.90	86.73%	\$14.78	17.56%	\$14.00	\$15.30
PERE MARQUETTE STATE FORES	$\frac{2}{3}$	1,168.50	<u> π12.57</u> \$12.57	- — — — - \$10.30 \$9.28	73.83%	\$11.78 - \$11.48		\$7.15	\$15.30 \$15.30
GRAYLING FOREST MGT UNIT	1	220.00	\$12.30	\$10.10	82.11%	\$10.10	-17.89%	\$10.10	\$10.10
AUSABLE STATE FOREST	$\frac{1}{1}$			<u> </u>	82.11%	\$10.10	-17.89%	\$10.10	\$10.10
NORTHERN LOWER PENINSULA	4	1,388.50	\$12.53	\$9.41	75.12%	\$11.26	-10.10%	\$7.15	\$15.30
STATEWIDE	4				75.12%		-10.10%	\$7.15	\$15.30

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-4.82%

59.30%

\$12.90

\$55.00

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PULPWOOD (Cords, see general note 3)

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STATEWIDE

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	207.00	\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
LAKE SUPERIOR STATE FOREST	1	207.00	\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
UPPER PENINSULA	1				49.98%		-42.50%	\$15.30	\$15.30
PIGEON RIVER FOREST MGT UNIT	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
MACKINAW STATE FOREST	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
TRAVERSE CITY FOREST MGT UNI	4	1,191.40	\$13.38	\$6.45	48.19%	\$6.45	-51.81%	\$6.00	\$7.10
CADILLAC FOREST MGT UNIT	3	433.30	\$7.98	\$4.86	60.95%	\$7.23	-9.37%	\$4.55	\$10.00
PERE MARQUETTE STATE FORES	7	1,624.70	\$11.94	\$6.02	50.46%	\$6.65	-44.24%	\$4.55	\$10.00
GRAYLING FOREST MGT UNIT	1	202.00	\$16.20	\$7.05	43.52%	\$7.05	-56.48%	\$7.05	\$7.05
AUSABLE STATE FOREST		202.00	\$16.20	\$7.05	43.52%	\$7.05	-56.48%	\$7.05	\$7.05
NORTHERN LOWER PENINSULA	9	1,921.70	\$12.59	\$6.43	51.06%	\$7.11	-43.52%	\$4.55	\$15.00
STATEWIDE	10				50.86%		-43.33%	\$4.55	\$15.30
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	104.00	\$45.00	\$17.60	39.11%	\$17.60	-60.89%	\$17.60	\$17.60
GWINN FOREST MGT UNIT	3	914.70	\$33.84	\$23.21	68.59%	\$41.63	23.03%	\$24.00	\$55.00
ESCANABA RIVER STATE FOREST	3	914.70	\$33.84	\$23.21	68.59%	\$41.63	23.03%	\$24.00	\$55.00
NEWBERRY FOREST MGT UNIT	2	194.00	\$24.56	\$15.52	63.17%	\$24.29	-1.11%	\$17.10	\$28.00
S STE MARIE FMU (NAUBINWAY)	2	1,022.00	\$25.10	\$14.11	56.22%	\$28.25	12.55%	\$26.00	\$30.00
S STE MARIE FMU (SOO MAINLAN	2	637.00	\$29.75	\$16.31	54.81%	\$16.39	-44.92%	\$14.75	\$16.75
S STE MARIE FMU (DRUMMOND IS)	2	3,601.00	\$25.00	\$14.32	57.28%	\$21.31	-14.74%	\$13.35	\$22.40
LAKE SUPERIOR STATE FOREST	8	5,454.00	\$25.56	\$14.56	56.95%	\$22.15	-13.36%	\$13.35	\$30.00
UPPER PENINSULA	40				58.53%		-8.19%	\$13.35	\$55.00
OTT ETTT ETTTT COLT	12								
GAYLORD FOREST MGT UNIT	12		\$6.81	\$5.97	87.77%	\$14.99	120.15%	\$12.90	\$17.97
		693.00		\$5.97 \$5.97		\$14.99 \$14.99	120.15% 120.15%	\$12.90 \$12.90	\$17.97 \$17.97

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PULPWOOD EXCLUSION (Cords, see general note 3)

BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR		(2)		
	(1)	(2)		
GWINN FOREST MGT UNIT	1	114.00	\$85.00	\$85.00
ESCANABA RIVER STATE FOREST	1	114.00	\$85.00	\$85.00
UPPER PENINSULA	1		\$85.00	\$85.00
STATEWIDE	1		\$85.00	\$85.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	90.00	\$54.62	\$54.62
AUSABLE STATE FOREST	1	90.00	\$54.62	\$54.62
NORTHERN LOWER PENINSULA	1	90.00	\$54.62	\$54.62
STATEWIDE	1		\$54.62	\$54.62
BLACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
CHERRY				
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	147.00	\$31.00	\$31.00
PERE MARQUETTE STATE FORES	1	147.00	\$31.00	\$31.00
NORTHERN LOWER PENINSULA	1	147.00	\$31.00	\$31.00
STATEWIDE	1		\$31.00	\$31.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD		(-)		
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	160.00	\$102.18	\$102.18
GWINN FOREST MGT UNIT	1	155.50	\$78.45	\$78.45
ESCANABA RIVER STATE FOREST	1	155.50	\$78.45	\$78.45
UPPER PENINSULA	2		\$78.45	\$102.18
STATEWIDE	2		\$78.45	\$102.18

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\$48.34

\$48.34

10/01/2007 to 09/30/2008

PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED OAK	PULPWOOD EXCLUSION		e general not	e 3)	
MACKINAW STATE FOREST 1 216.00 \$63.91 \$63.91 MACKINAW STATE FOREST 1 216.00 \$63.91 \$63.91 MACKINAW STATE FOREST 1 216.00 \$51.97 \$51.97 MIN PRICE MIN PRICE MAX PRI				MIN PRICE	MAX PRICE
MACKINAW STATE FOREST 1					
AUSABLE STATE FOREST					. — — — —
AUSABLE STATE FOREST 1 268.00 \$51.97 \$51.97 NORTHERN LOWER PENINSULA 2 484.00 \$51.97 \$63.91 STATEWIDE 2 \$51.97 \$63.91 MIXED SOFTWOOD #OF SALES SOLD (1) (2) MIN PRICE MAX PRICE SOFTWOOD (1) (2) (2) CRYSTAL FALLS FOREST MGT UNIT 1 61.00 \$100.00 \$		•		*	
NORTHERN LOWER PENINSULA 2 484.00 \$51.97 \$63.91					. — — — —
STATEWIDE 2					
MIXED SOFTWOOD # OF SALES SOLD TOTAL VOLUME SOLD MIN PRICE MAX PRICE CRYSTAL FALLS FOREST MGT UNIT 1 154.00 \$106.84 \$106.84 ESCANABA FOREST MGT UNIT 1 61.00 \$100.00 \$100.00 ESCANABA RIVER STATE FOREST 1 61.00 \$100.00 \$100.00 UPPER PENINSULA 2 \$100.00 \$106.84 STATEWIDE 2 \$100.00 \$106.84 RED MAPLE # OF SALES SOLD TOTAL VOLUME MIN PRICE MIN PRICE MAX PRICE TRAVERSE CITY FOREST MGT UNIT 2 454.50 \$54.47 \$93.00 CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 1,076.70 \$51.82 \$93.00 RED OAK			484.00		
SOFTWOOD				•	
CRYSTAL FALLS FOREST MGT UNI			TOTAL VOLUME	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNIT 1 154.00 \$106.84 \$106.84 ESCANABA FOREST MGT UNIT 1 61.00 \$100.00 \$100.00 ESCANABA RIVER STATE FOREST 1 61.00 \$100.00 \$100.00 UPPER PENINSULA 2 \$100.00 \$106.84 STATEWIDE 2 \$100.00 \$106.84 RED MAPLE # OF SALES SOLD TOTAL VOLUME (2) MIN PRICE MAX PRICE TRAVERSE CITY FOREST MGT UNIT 1 465.20 \$51.82 \$93.00 CADILLAC FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST	SOFTWOOD		(2)		
SCANABA RIVER STATE FOREST 1 61.00 \$100.00 \$100.00	CRYSTAL FALLS FOREST MGT UNI			\$106.84	\$106.84
UPPER PENINSULA 2	ESCANABA FOREST MGT UNIT	1	61.00	\$100.00	\$100.00
STATEWIDE 2	ESCANABA RIVER STATE FOREST	${1}$	<u></u>	\$100.00	\$100.00
RED MAPLE # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE TRAVERSE CITY FOREST MGT UNIT 2 454.50 \$54.47 \$93.00 CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$51.82 PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	UPPER PENINSULA	2		\$100.00	\$106.84
MAPLE SOLD (1) (2) TRAVERSE CITY FOREST MGT UNI 2 454.50 \$54.47 \$93.00 CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$51.82 PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	STATEWIDE	2		\$100.00	\$106.84
MAPLE SOLD (1) (2) TRAVERSE CITY FOREST MGT UNIT 2 454.50 \$54.47 \$93.00 CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$51.82 PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	RED		TOTAL VOLUME	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI 2 454.50 \$54.47 \$93.00 CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$51.82 PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34		SOLD			
CADILLAC FOREST MGT UNIT 1 465.20 \$51.82 \$51.82 PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34		(1)	(2)		
PERE MARQUETTE STATE FORES 3 919.70 \$51.82 \$93.00 GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	TRAVERSE CITY FOREST MGT UNI	2	454.50	\$54.47	\$93.00
GRAYLING FOREST MGT UNIT 1 157.00 \$65.30 \$65.30 AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	CADILLAC FOREST MGT UNIT	1	465.20	\$51.82	\$51.82
AUSABLE STATE FOREST 1 157.00 \$65.30 \$65.30 NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD (1) (2) ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	PERE MARQUETTE STATE FORES		919.70	\$51.82	\$93.00
NORTHERN LOWER PENINSULA 4 1,076.70 \$51.82 \$93.00 STATEWIDE 4 \$51.82 \$93.00 RED OAK # OF SALES SOLD TOTAL VOLUME (2) MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	GRAYLING FOREST MGT UNIT	1	157.00	\$65.30	\$65.30
RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	AUSABLE STATE FOREST		157.00	\$65.30	\$65.30
RED OAK # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	NORTHERN LOWER PENINSULA	4	1,076.70	\$51.82	\$93.00
SOLD (1) (2) ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	STATEWIDE	•		\$51.82	
ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT 1 121.00 \$48.34 \$48.34 MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34		(1)	(2)		
MACKINAW STATE FOREST 1 121.00 \$48.34 \$48.34	ATLANTA FOREST MGT UNIT			\$48.34	\$48.34
NORTHERN LOWER PENINSULA 1 121.00 \$48.34 \$48.34	MACKINAW STATE FOREST	<u>_</u>			. — — — —
	NORTHERN LOWER PENINSULA	1	121.00	\$48.34	\$48.34

STATEWIDE

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PULPWOOD EXCLUSION (Cords, see general note 3)

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SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	58.00	\$101.00	\$101.00
AUSABLE STATE FOREST		58.00	\$101.00	\$101.00
NORTHERN LOWER PENINSULA	1	58.00	\$101.00	\$101.00
STATEWIDE	1		\$101.00	\$101.00

Date: 10/16/2008

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