

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2008 TO 03/31/2009

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see ge					1				
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	93.00	\$104.96	\$83.48	79.54%	\$90.90	-13.39%	\$82.00	\$100.00
ATLANTA FOREST MGT UNIT	4	362.30	\$101.54	\$99.51	98.01%	\$128.43	26.49%	\$70.00	\$200.00
MACKINAW STATE FOREST	6	455.30	\$102.23	\$96.24	94.14%	\$120.76	18.12%	\$70.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	8	749.00	\$100.55	\$69.03	68.65%	\$74.22	-26.18%	\$50.00	\$148.90
CADILLAC FOREST MGT UNIT	4	393.10	\$106.29	\$57.54	54.13%	\$57.54	-45.87%	\$51.00	\$99.00
PERE MARQUETTE STATE FORES	<u></u>	1,142.10	\$102.53	\$65.08	63.47%	\$68.48	-33.21%	\$50.00	\$148.90
ROSCOMMON FOREST MGT UNIT	4	215.10	\$80.39	\$63.34	78.79%	\$75.32	-6.31%	\$33.00	\$106.00
GRAYLING FOREST MGT UNIT	6	629.60	\$63.89	\$58.41	91.42%	\$91.11	42.61%	\$42.00	\$212.85
AUSABLE STATE FOREST	<u></u>	844.70	\$68.09	\$59.66	87.62%	\$87.09	27.90%	\$33.00	\$212.85
NORTHERN LOWER PENINSULA	28	2,442.10	\$90.56	\$69.01	76.21%	\$84.66	-6.51%	\$33.00	\$212.85
STATEWIDE	28				76.21%		-6.51%	\$33.00	\$212.85
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	8	1,286.30	\$172.53	\$129.92	75.30%	\$147.76	-14.36%	\$113.00	\$260.00
GWINN FOREST MGT UNIT	2	169.50	\$188.84	\$127.44	67.49%	\$127.44	-32.51%	\$100.00	\$138.70
ESCANABA FOREST MGT UNIT	1	32.10	\$219.00	\$148.00	67.58%	\$185.00	-15.53%	\$185.00	\$185.00
ESCANABA RIVER STATE FOREST		201.60	\$193.64	\$130.72	67.51%	\$136.61	-29.45%	\$100.00	\$185.00
UPPER PENINSULA	11				74.14%		-16.62%	\$100.00	\$260.00
GAYLORD FOREST MGT UNIT	11	940.00	\$85.08	\$58.25	68.46%	\$82.08	-3.53%	\$49.00	\$148.50
PIGEON RIVER FOREST MGT UNIT	1	80.00	\$87.46	\$57.00	65.17%	\$80.00	-8.53%	\$80.00	\$80.00
ATLANTA FOREST MGT UNIT	2	219.40	\$89.95	\$72.00	80.04%	\$76.04	-15.47%	\$72.00	\$80.00
MACKINAW STATE FOREST	<u> </u>	1,239.40	\$86.10	\$60.60	70.39%	\$80.88	-6.06%	\$49.00	\$148.50
GRAYLING FOREST MGT UNIT	2	106.10	\$80.00	\$66.20	82.75%	\$86.41	8.02%	\$73.00	\$98.64
AUSABLE STATE FOREST		106.10	\$80.00	\$66.20	82.75%	\$86.41	8.02%	\$73.00	\$98.64
NORTHERN LOWER PENINSULA	16	1,345.50	\$85.62	\$61.04	71.30%	\$81.31	-5.03%	\$49.00	\$148.50
STATEWIDE	27				73.27%		-13.07%	\$49.00	\$260.00
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GRAYLING FOREST MGT UNIT	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
AUSABLE STATE FOREST — — —			\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
STATEWIDE	1				62.50%		-37.50%	\$50.00	\$50.00

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\$90.00

-30.17%

\$40.00

SAWLOGS (MBF, see general note 3)

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STATEWIDE

SAWLOGS (MBF, see ge		/							
BLACK	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
311 <u>214141</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	17.40	\$300.00	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
ESCANABA RIVER STATE FOREST		17.40	\$300.00	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
UPPER PENINSULA	1				71.00%		-29.00%	\$213.00	\$213.00
TRAVERSE CITY FOREST MGT UNI	1	89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
PERE MARQUETTE STATE FORES		89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
NORTHERN LOWER PENINSULA	1	89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
STATEWIDE	2				39.12%		-60.88%	\$57.00	\$213.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	0025		APPRAISAL	PRICE	COLUMN 3	COLDITAGE	TO COL. 6	PRICE	COLDITIOL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
MACKINAW STATE FOREST		55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
TRAVERSE CITY FOREST MGT UNI	2	122.30	\$119.21	\$58.54	49.10%	\$58.54	-50.90%	\$52.50	\$59.00
CADILLAC FOREST MGT UNIT	1	45.50	\$80.00	\$49.00	61.25%	\$49.00	-38.75%	\$49.00	\$49.00
PERE MARQUETTE STATE FORES	<u> </u>	167.80	\$108.58	\$55.95	51.53%	\$55.95	-48.47%	\$49.00	\$59.00
ROSCOMMON FOREST MGT UNIT	3	101.00	\$89.25	\$72.46	81.19%	\$72.46	-18.81%	\$71.00	\$77.00
GRAYLING FOREST MGT UNIT	3	223.40	\$74.53	\$57.83	77.58%	\$57.83	-22.42%	\$40.00	\$61.00
GLADWIN FOREST MGT UNIT	1	14.70	\$94.02	\$60.00	63.82%	\$60.00	-36.18%	\$60.00	\$60.00
AUSABLE STATE FOREST		339.10	\$79.76	\$62.28	78.08%	\$62.28	-21.92%	\$40.00	\$77.00
NORTHERN LOWER PENINSULA	12	562.10	\$87.94	\$58.34	66.34%	\$61.40	-30.17%	\$40.00	\$90.00

66.34%

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	4	157.00	\$129.20	\$99.50	77.01%	\$157.93	22.23%	\$63.00	\$200.00
ATLANTA FOREST MGT UNIT	3	978.30	\$111.07	\$90.43	81.42%	\$90.43	18.58%	\$83.90	\$104.00
MACKINAW STATE FOREST	7	1,135.30	\$113.58	\$91.69	80.73%	\$99.77	-12.16%	\$63.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	3	124.10	\$78.34	\$59.42	75.85%	\$109.74	40.09%	\$48.00	\$163.23
CADILLAC FOREST MGT UNIT	4	138.50	\$92.02	\$63.81	69.34%	\$84.51	-8.16%	\$59.00	\$100.00
PERE MARQUETTE STATE FORES	<u></u>	262.60	\$85.56	\$61.73	72.16%	\$96.44	12.72%	\$48.00	\$163.23
ROSCOMMON FOREST MGT UNIT	1	43.90	\$63.36	\$51.00	80.49%	\$75.00	18.37%	\$75.00	\$75.00
GRAYLING FOREST MGT UNIT	2	158.00	\$52.15	\$49.24	94.43%	\$89.75	72.11%	\$46.00	\$100.00
GLADWIN FOREST MGT UNIT	3	355.30	\$61.79	\$50.69	82.04%	\$50.69	-17.96%	\$46.00	\$53.00
AUSABLE STATE FOREST	6	557.20	\$59.18	\$50.31	85.01%	\$63.68	7.61%	\$46.00	\$100.00
NORTHERN LOWER PENINSULA	20	1,955.10	\$94.31	\$75.87	80.45%	\$89.04	-5.59%	\$46.00	\$200.00
STATEWIDE	20				80.45%		-5.59%	\$46.00	\$200.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
CDVCTAL FALLS FOREST MCT UNI	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		220 60	0010 E1	¢150 11	74 040/	\$47C FO	17 220/	\$460.00	\$22E 00
CRYSTAL FALLS FOREST MGT UNI	4	328.60	\$213.51	\$158.44	74.21%	\$176.52	-17.33%	\$160.00	\$235.00
GWINN FOREST MGT UNIT	2	141.00	\$316.91	\$246.84	77.89%	\$288.34	-9.02%	\$277.00	\$355.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	2	141.00	\$316.91 \$196.21	\$246.84 \$135.00	77.89% 68.80%	\$288.34 \$142.00	-9.02% -27.63%	\$277.00 \$142.00	\$355.00 \$142.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	2 	141.00	\$316.91 \$196.21 \$265.65	\$246.84 \$135.00 \$199.34	77.89% 68.80% 75.04%	\$288.34 \$142.00 \$226.19	-9.02% -27.63% -14.86%	\$277.00 \$142.00 \$142.00	\$355.00 \$142.00 \$355.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	$\frac{2}{3}$	141.00 104.10 245.10	\$316.91 \$196.21 \$265.65	\$246.84 \$135.00 \$199.34	77.89% 68.80% 75.04% 74.61%	\$288.34 \$142.00 \$226.19	-9.02% -27.63% -14.86% -16.14%	\$277.00 \$142.00 \$142.00 \$142.00	\$355.00 \$142.00 \$355.00 \$355.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	2 3 7 1	141.00 104.10 245.10 26.00	\$316.91 \$196.21 \$265.65 \$156.59	\$246.84 \$135.00 \$199.34 \$103.00	77.89% 68.80% 75.04% 74.61% 65.78%	\$288.34 \$142.00 \$226.19 \$103.00	-9.02% -27.63% -14.86% -16.14% -34.22%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00	\$355.00 \$142.00 \$355.00 \$355.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	2 1 3 7 1 2	141.00 104.10 245.10 26.00 106.00	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69	\$246.84 \$135.00 \$199.34 \$103.00 \$100.00	77.89% 68.80% 75.04% 74.61% 65.78% 67.25%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$134.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	141.00 104.10 245.10 26.00 106.00 132.00	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69	\$246.84 \$135.00 \$199.34 \$103.00 \$100.00 \$100.59	77.89% 68.80% 75.04% 74.61% 65.78% 67.25%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% 57.27%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$134.00 \$103.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	141.00 104.10 245.10 26.00 106.00 132.00 34.80	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15	\$246.84 \$135.00 \$199.34 \$103.00 \$100.00 \$100.59 \$87.00	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$103.00 \$100.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	2 1 3 7 1 2 3 1 2	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26	\$246.84 \$135.00 \$199.34 \$103.00 \$100.00 \$100.59 \$87.00 \$106.52	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$134.00 \$103.00 \$100.00 \$90.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26	\$246.84 \$135.00 \$199.34 \$103.00 \$100.59 \$87.00 \$106.52 \$101.44	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52 \$104.82	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16% -27.37%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$103.00 \$100.00 \$90.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	2 1 3 7 1 2 3 1 2	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00 133.80 80.10	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26 \$144.33	\$246.84 \$135.00 \$199.34 \$103.00 \$100.59 \$87.00 \$106.52 \$101.44 \$142.10	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84% 70.28%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52 \$104.82 \$142.33	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16% -27.37% -13.90%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$100.00 \$90.00 \$90.00 \$125.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00 \$149.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26 \$144.33	\$246.84 \$135.00 \$199.34 \$103.00 \$100.59 \$87.00 \$106.52 \$101.44	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52 \$104.82	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16% -27.37%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$103.00 \$100.00 \$90.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00 133.80 80.10	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26 \$144.33 \$165.30 \$166.91 \$165.60	\$246.84 \$135.00 \$199.34 \$103.00 \$100.59 \$87.00 \$106.52 \$101.44 \$142.10	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84% 70.28% 85.97% 80.28%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52 \$104.82 \$142.33	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16% -27.37% -13.90%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$100.00 \$90.00 \$90.00 \$125.00	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00 \$165.00 \$149.00 \$265.32
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	2 1 3 7 1 2 3 1 2 3 1 2 3 1 2 3 1 1 1	141.00 104.10 245.10 26.00 106.00 132.00 34.80 99.00 133.80 80.10 18.50	\$316.91 \$196.21 \$265.65 \$156.59 \$148.69 \$150.25 \$133.15 \$148.26 \$144.33 \$165.30 \$166.91	\$246.84 \$135.00 \$199.34 \$103.00 \$100.00 \$100.59 \$87.00 \$106.52 \$101.44 \$142.10 \$134.00	77.89% 68.80% 75.04% 74.61% 65.78% 67.25% 66.95% 65.34% 71.84% 70.28% 85.97% 80.28%	\$288.34 \$142.00 \$226.19 \$103.00 \$268.99 \$236.29 \$100.00 \$106.52 \$104.82 \$142.33 \$265.32	-9.02% -27.63% -14.86% -16.14% -34.22% 80.91% -57.27% -24.90% -28.16% -27.37% -13.90% 58.96%	\$277.00 \$142.00 \$142.00 \$142.00 \$103.00 \$103.00 \$100.00 \$90.00 \$90.00 \$125.00 \$265.32	\$355.00 \$142.00 \$355.00 \$355.00 \$103.00 \$451.97 \$451.97 \$100.00 \$165.00 \$165.00 \$149.00 \$265.32

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	156.10 	\$175.00	\$105.34 - — — — — —	60.19%	<u>\$105.34</u>	39.81% 	\$105.00	\$110.00
ESCANABA RIVER STATE FOREST	2	156.10	\$175.00	\$105.34	60.19%	\$105.34	-39.81%	\$105.00	\$110.00
UPPER PENINSULA	2				60.19%		-39.81%	\$105.00	\$110.00
GAYLORD FOREST MGT UNIT	2	56.00	\$122.42	\$80.86	66.05%	\$85.14	-30.45%	\$60.00	\$104.00
ATLANTA FOREST MGT UNIT	2	78.20	\$145.02	\$66.19	45.64%	\$93.51	-35.52%	\$71.04	\$130.00
MACKINAW STATE FOREST	4	134.20	\$135.59	\$72.31	53.33%	\$90.02	-33.61%	\$60.00	\$130.00
TRAVERSE CITY FOREST MGT UNI	2	273.30	\$160.14	\$101.26	63.24%	\$197.19	23.14%	\$175.00	\$204.69
CADILLAC FOREST MGT UNIT	9	693.80	\$138.03	\$96.11	69.63%	\$116.25	-15.78%	\$82.00	\$158.80
PERE MARQUETTE STATE FORES	11	967.10	\$144.28	\$97.56	67.62%	\$139.13	-3.57%	\$82.00	\$204.69
ROSCOMMON FOREST MGT UNIT	14	658.50	\$209.67	\$105.22	50.18%	\$112.30	-46.44%	\$86.00	\$239.00
GRAYLING FOREST MGT UNIT	15	1,456.80	\$157.15	\$98.25	62.52%	\$188.90	20.20%	\$56.00	\$325.00
GLADWIN FOREST MGT UNIT	7	467.20	\$165.40	\$108.99	65.89%	\$116.96	-29.29%	\$65.00	\$253.44
AUSABLE STATE FOREST	36	2,582.50	\$172.04	\$101.97	59.27%	\$156.35	-9.12%	\$56.00	\$325.00
NORTHERN LOWER PENINSULA	51	3,683.80	\$163.42	\$99.73	61.03%	\$149.41	-8.57%	\$56.00	\$325.00
STATEWIDE	53				60.99%		-9.93%	\$56.00	\$325.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
PIGEON RIVER FOREST MGT UNIT			(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	1	231.00 115.50	\$75.00 \$35.00	\$50.00 \$39.00	66.67%	•	3.81% 185.71%	\$77.86	\$77.86
	· — — — 			- — — — · — —	111.43%			\$100.00	\$100.00
MACKINAW STATE FOREST NORTHERN LOWER PENINSULA	2	346.50 346.50	\$61.67 \$61.67	\$46.33 \$46.33	75.14% 75.14%	\$85.24 \$85.24	38.23% 38.23%	\$77.86 \$77.86	\$100.00 \$100.00
STATEWIDE	2	340.50	φ01.07	Ψ40.33	75.14%	*	38.23%	\$77.86	\$100.00
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
PAPER BIRCH	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	51.10	\$100.00	\$48.00	48.00%	\$55.00	-45.00%	\$55.00	\$55.00
UPPER PENINSULA	1		ψ100.00		48.00%		-45.00%	\$55.00	\$55.00
STATEWIDE	1				48.00%		-45.00%	\$55.00	\$55.00

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OTTVECOO (MDI, 300 gc	noral note c	<u>') </u>							
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	149.20	\$54.83	\$50.00	91.19%	\$50.00	-8.81%	\$50.00	\$50.00
GRAYLING FOREST MGT UNIT	1	13.00	\$66.22	\$30.00	45.30%	\$30.00	-54.70%	\$30.00	\$30.00
GLADWIN FOREST MGT UNIT	2	106.40	\$54.78	\$42.00	76.67%	\$45.33	-17.25%	\$37.00	\$52.00
AUSABLE STATE FOREST	4	268.60	\$55.36	\$45.86	82.84%	\$47.18	-14.77%	\$30.00	\$52.00
NORTHERN LOWER PENINSULA	4	268.60	\$55.36	\$45.86	82.84%	\$47.18	-14.77%	\$30.00	\$52.00
STATEWIDE	4				82.84%		-14.77%	\$30.00	\$52.00
RED	# OF SALES	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 3	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	7	106.90	\$263.96	\$133.19	50.46%	\$205.34	-22.21%	\$100.00	\$375.00
SHINGLETON FOREST MGT UNIT	2	220.60	\$258.11	\$139.97	54.23%	\$175.00	-32.20%	\$175.00	\$175.00
NEWBERRY FOREST MGT UNIT	1	6.40	\$258.11	\$170.00	65.86%	\$170.00	-34.14%	\$170.00	\$170.00
LAKE SUPERIOR STATE FOREST		227.00	\$258.11	\$140.82	54.56%	\$174.86	-32.25%	\$170.00	\$175.00
UPPER PENINSULA	10				53.22%		-28.99%	\$100.00	\$375.00
GAYLORD FOREST MGT UNIT	4	143.00	\$107.46	\$67.94	63.22%	\$131.92	22.76%	\$70.64	\$155.00
ATLANTA FOREST MGT UNIT	1	7.00	\$101.97	\$89.00	87.28%	\$89.00	-12.72%	\$89.00	\$89.00
MACKINAW STATE FOREST		150.00	\$107.20	\$68.92	64.29%	\$129.92	21.19%	\$70.64	\$155.00
TRAVERSE CITY FOREST MGT UNI	5	362.60	\$157.49	\$111.01	70.49%	\$115.98	-26.36%	\$60.00	\$125.00
CADILLAC FOREST MGT UNIT	4	93.00	\$140.25	\$90.86	64.78%	\$91.00	-35.12%	\$65.00	\$100.00
PERE MARQUETTE STATE FORES	9	455.60	\$153.97	\$106.89	69.42%	\$110.88	-27.99%	\$60.00	\$125.00
ROSCOMMON FOREST MGT UNIT	2	13.00	\$211.69	\$116.22	54.90%	\$116.22	-45.10%	\$102.00	\$135.00
GLADWIN FOREST MGT UNIT	5	161.30	\$203.90	\$163.26	80.07%	\$194.92	-4.40%	\$141.00	\$260.00
AUSABLE STATE FOREST		174.30	\$204.48	\$159.75	78.12%	\$189.05	-7.55%	\$102.00	\$260.00
NORTHERN LOWER PENINSULA	21	779.90	\$156.27	\$111.40	71.29%	\$132.01	-15.52%	\$60.00	\$260.00
STATEWIDE	31				63.78%		-21.12%	\$60.00	\$375.00

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	23.30	\$920.71	\$368.00	39.97%	\$368.00	-60.03%	\$368.00	\$368.00
CRYSTAL FALLS FOREST MGT UNI	2	42.30	\$300.00	\$262.02	87.34%	\$517.34	72.45%	\$285.00	\$740.00
S STE MARIE FMU (SOO MAINLAN	1	4.20	\$440.00	\$343.00	77.95%	\$343.00	-22.05%	\$343.00	\$343.00
LAKE SUPERIOR STATE FOREST		4.20	\$440.00	\$343.00	77.95%	\$343.00	-22.05%	\$343.00	\$343.00
UPPER PENINSULA	4				58.62%		-11.37%	\$285.00	\$740.00
GAYLORD FOREST MGT UNIT	6	168.80	\$277.57	\$209.99	75.65%	\$246.58	-11.16%	\$170.00	\$300.00
ATLANTA FOREST MGT UNIT	5	532.20	\$300.84	\$260.75	86.67%	\$469.50	56.06%	\$259.00	\$717.58
MACKINAW STATE FOREST	<u></u>	701.00	\$295.24	\$248.53	84.18%	\$415.82	40.84%	\$170.00	\$717.58
TRAVERSE CITY FOREST MGT UNI	8	599.90	\$415.78	\$203.38	48.92%	\$282.09	-32.16%	\$142.00	\$725.23
CADILLAC FOREST MGT UNIT	8	714.40	\$298.18	\$234.27	78.57%	\$255.64	-14.26%	\$155.00	\$500.00
PERE MARQUETTE STATE FORES	<u></u>	1,314.30	\$351.86	\$220.17	62.57%	\$267.71	-23.91%	\$142.00	\$725.23
ROSCOMMON FOREST MGT UNIT	6	452.50	\$309.82	\$233.55	75.38%	\$368.61	18.98%	\$172.00	\$476.00
GRAYLING FOREST MGT UNIT	14	1,147.60	\$268.64	\$219.39	81.66%	\$294.82	9.74%	\$137.00	\$486.00
GLADWIN FOREST MGT UNIT	1	138.40	\$327.27	\$245.00	74.86%	\$426.00	30.17%	\$426.00	\$426.00
AUSABLE STATE FOREST		1,738.50	\$284.03	\$225.11	79.26%	\$324.47	14.24%	\$137.00	\$486.00
NORTHERN LOWER PENINSULA	48	3,753.80	\$309.87	\$227.76	73.50%	\$321.66	3.80%	\$137.00	\$725.23
STATEWIDE	52				73.05%		3.35%	\$137.00	\$740.00

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	92.50	\$168.91	\$105.19	62.28%	\$176.98	4.78%	\$150.00	\$311.00
SHINGLETON FOREST MGT UNIT	9	893.20	\$220.84	\$155.63	70.47%	\$157.54	-28.67%	\$150.00	\$210.23
NEWBERRY FOREST MGT UNIT	14	1,232.40	\$247.08	\$157.53	63.75%	\$184.58	-25.30%	\$131.00	\$249.86
S STE MARIE FMU (NAUBINWAY)	3	599.00	\$229.16	\$165.99	72.43%	\$188.11	-17.91%	\$174.00	\$200.00
S STE MARIE FMU (SOO MAINLAN	2	14.30	\$168.02	\$156.71	93.27%	\$156.71	-6.73%	\$154.80	\$170.01
LAKE SUPERIOR STATE FOREST		2,738.90	\$234.19	\$158.75	67.79%	\$176.39	-24.68%	\$131.00	\$249.86
UPPER PENINSULA	30				67.66%		-23.98%	\$131.00	\$311.00
GAYLORD FOREST MGT UNIT	19	4,643.30	\$186.51	\$147.74	79.21%	\$164.13	-12.00%	\$120.00	\$295.25
PIGEON RIVER FOREST MGT UNIT	6	3,153.00	\$187.55	\$132.88	70.85%	\$151.89	-19.01%	\$135.25	\$185.75
ATLANTA FOREST MGT UNIT	6	3,993.50	\$176.53	\$168.80	95.62%	\$179.98	1.95%	\$145.00	\$208.00
MACKINAW STATE FOREST	31	11,789.80	\$183.41	\$150.90	82.27%	\$166.23	-9.37%	\$120.00	\$295.25
TRAVERSE CITY FOREST MGT UNI	23	5,152.40	\$166.28	\$123.28	74.14%	\$170.47	2.52%	\$111.11	\$305.00
CADILLAC FOREST MGT UNIT	13	1,434.40	\$158.37	\$125.85	79.47%	\$169.29	6.90%	\$98.00	\$285.00
PERE MARQUETTE STATE FORES	36	6,586.80	\$164.56	\$123.84	75.26%	\$170.21	3.43%	\$98.00	\$305.00
ROSCOMMON FOREST MGT UNIT	11	1,483.60	\$206.47	\$152.07	73.65%	\$166.16	-19.53%	\$136.00	\$336.00
GRAYLING FOREST MGT UNIT	20	5,862.20	\$181.68	\$158.07	87.00%	\$214.35	17.98%	\$103.00	\$382.00
GLADWIN FOREST MGT UNIT	16	2,939.10	\$209.68	\$166.34	79.33%	\$218.62	4.27%	\$110.00	\$400.00
AUSABLE STATE FOREST	47	10,284.90	\$193.26	\$159.57	82.57%	\$208.62	7.95%	\$103.00	\$400.00
NORTHERN LOWER PENINSULA	114	28,661.50	\$182.61	\$147.79	80.93%	\$182.36	-0.14%	\$98.00	\$400.00
STATEWIDE	144				79.45%		-2.80%	\$98.00	\$400.00

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SAWLOGS (MBF, see ge	neral note 3	3)							
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	17	883.90	\$972.24	\$646.33	66.48%	\$722.60	-25.68%	\$242.00	\$993.00
CRYSTAL FALLS FOREST MGT UNI	11	570.70	\$471.76	\$346.02	73.35%	\$403.37	-14.50%	\$365.00	\$920.00
GWINN FOREST MGT UNIT	8	62.20	\$640.05	\$330.59	51.65%	\$432.84	-32.37%	\$200.00	\$985.00
ESCANABA FOREST MGT UNIT	6	80.30	\$530.92	\$361.41	68.07%	\$477.96	-9.98%	\$305.00	\$850.00
ESCANABA RIVER STATE FOREST	14	142.50	\$578.56	\$347.96	60.14%	\$458.26	-20.79%	\$200.00	\$985.00
SHINGLETON FOREST MGT UNIT	6	340.10	\$635.35	\$531.05	83.58%	\$659.20	3.75%	\$480.00	\$850.00
NEWBERRY FOREST MGT UNIT	5	84.10	\$665.55	\$417.02	62.66%	\$665.25	-0.05%	\$385.00	\$1,050.00
S STE MARIE FMU (NAUBINWAY)	6	128.80	\$787.54	\$572.45	72.69%	\$805.93	2.34%	\$600.00	\$939.00
S STE MARIE FMU (SOO MAINLAN	1	5.40	\$931.75	\$727.00	78.03%	\$727.00	-21.97%	\$727.00	\$727.00
S STE MARIE FMU (DRUMMOND IS	1	1.10	\$988.78	\$989.00	100.02%	\$989.00	0.02%	\$989.00	\$989.00
LAKE SUPERIOR STATE FOREST	19	559.50	\$678.48	\$526.23	77.56%	\$695.19	2.46%	\$385.00	\$1,050.00
UPPER PENINSULA	61				69.96%		-16.82%	\$200.00	\$1,050.00
GAYLORD FOREST MGT UNIT	15	481.20	\$475.30	\$339.21	71.37%	\$397.01	-16.47%	\$263.00	\$647.00
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$455.51	\$296.00	64.98%	\$296.00	-35.02%	\$296.00	\$296.00
ATLANTA FOREST MGT UNIT	1	7.50	\$314.29	\$167.00	53.14%	\$750.00	138.63%	\$750.00	\$750.00
MACKINAW STATE FOREST	17	503.70	\$472.31	\$335.36	71.00%	\$399.26	-15.47%	\$263.00	\$750.00
TRAVERSE CITY FOREST MGT UNI	8	202.50	\$526.31	\$251.73	47.83%	\$302.24	-42.57%	\$136.00	\$604.00
CADILLAC FOREST MGT UNIT	2	96.90	\$673.17	\$385.25	57.23%	\$387.64	-42.42%	\$330.00	\$417.40
PERE MARQUETTE STATE FORES	10	299.40	\$573.84	\$294.94	51.40%	\$329.88	-42.51%	\$136.00	\$604.00
GRAYLING FOREST MGT UNIT	3	85.00	\$329.13	\$218.08	66.26%	\$218.08	-33.74%	\$185.00	\$237.00
AUSABLE STATE FOREST	3	85.00	\$329.13	\$218.08	66.26%	\$218.08	-33.74%	\$185.00	\$237.00
NORTHERN LOWER PENINSULA	30	888.10	\$492.84	\$310.51	63.00%	\$358.53	-27.25%	\$136.00	\$750.00
STATEWIDE	91				68.46%		-19.07%	\$136.00	\$1,050.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
ESCANABA RIVER STATE FOREST	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
UPPER PENINSULA	1				79.89%		0.49%	\$184.90	\$184.90
GAYLORD FOREST MGT UNIT	1	130.00	\$77.53	\$64.00	82.55%	\$283.55	265.73%	\$283.55	\$283.55
ATLANTA FOREST MGT UNIT	1	121.40	\$93.75	\$80.00	85.33%	\$80.00	-14.67%	\$80.00	\$80.00
MACKINAW STATE FOREST	2	251.40	\$85.36	\$71.73	84.03%	\$185.26	117.02%	\$80.00	\$283.55
NORTHERN LOWER PENINSULA	2	251.40	\$85.36	\$71.73	84.03%	\$185.26	117.02%	\$80.00	\$283.55
STATEWIDE	3				83.38%		98.88%	\$80.00	\$283.55

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-37.15%

\$33.00

\$120.00

58.83%

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SAWLOGS (MBF, see general note 3)

STATEWIDE

SAVILOGS (MDI, see ge	neral note c	(1)							
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	4	246.00	\$114.65	\$67.26	58.67%	\$67.26	-41.33%	\$46.00	\$75.00
CADILLAC FOREST MGT UNIT	2	116.20	\$82.16	\$59.10	71.93%	\$71.89	-12.49%	\$70.00	\$92.00
PERE MARQUETTE STATE FORES	6	362.20	\$104.22	\$64.64	62.02%	\$68.75	-34.04%	\$46.00	\$92.00
GLADWIN FOREST MGT UNIT	1	111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
AUSABLE STATE FOREST		111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
NORTHERN LOWER PENINSULA	7	473.20	\$99.77	\$64.49	64.64%	\$67.63	-32.21%	\$46.00	\$92.00
STATEWIDE	7				64.64%		-32.21%	\$46.00	\$92.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	124.70	\$160.00	\$90.00	56.25%	\$90.00	-43.75%	\$90.00	\$90.00
ESCANABA RIVER STATE FOREST		124.70	\$160.00	\$90.00	56.25%	\$90.00	-43.75%	\$90.00	\$90.00
SHINGLETON FOREST MGT UNIT	2	102.10	\$107.04	\$54.33	50.76%	\$71.44	-33.26%	\$59.00	\$75.00
LAKE SUPERIOR STATE FOREST	2	102.10	\$107.04	\$54.33	50.76%	\$71.44	-33.26%	\$59.00	\$75.00
UPPER PENINSULA	3				54.31%		-40.04%	\$59.00	\$90.00
PIGEON RIVER FOREST MGT UNIT	1	60.00	\$145.11	\$100.00	68.91%	\$100.00	-31.09%	\$100.00	\$100.00
MACKINAW STATE FOREST	<u> </u>	60.00	\$145.11	\$100.00	68.91%	\$100.00	-31.09%	\$100.00	\$100.00
CADILLAC FOREST MGT UNIT	4	117.50	\$88.36	\$54.38	61.54%	\$54.79	-38.00%	\$33.00	\$67.00
PERE MARQUETTE STATE FORES	4	117.50	\$88.36	\$54.38	61.54%	\$54.79	-38.00%	\$33.00	\$67.00
GRAYLING FOREST MGT UNIT	1	14.00	\$139.78	\$99.00	70.83%	\$120.00	-14.15%	\$120.00	\$120.00
AUSABLE STATE FOREST	1	14.00	\$139.78	\$99.00	70.83%	\$120.00	-14.15%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	6	191.50	\$109.90	\$71.93	65.45%	\$73.72	-32.92%	\$33.00	\$120.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAWLOGS EXCLUSION ((MBF, see g			
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	49.00	\$548.75	\$548.75
MACKINAW STATE FOREST		<u></u>	\$548.75	\$548.75
GRAYLING FOREST MGT UNIT	1	41.60	\$601.57	\$601.57
AUSABLE STATE FOREST		41.60	\$601.57	\$601.57
NORTHERN LOWER PENINSULA	2	90.60	\$548.75	\$601.57
STATEWIDE	2		\$548.75	\$601.57
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	207.30	\$335.00	\$335.00
GRAYLING FOREST MGT UNIT	1	133.50	\$175.00	\$175.00
AUSABLE STATE FOREST		340.80	\$175.00	\$335.00
NORTHERN LOWER PENINSULA	2	340.80	\$175.00	\$335.00
STATEWIDE	2		\$175.00	\$335.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	21.00	\$263.51	\$263.51
PIGEON RIVER FOREST MGT UNIT	1	72.00	\$361.88	\$361.88
MACKINAW STATE FOREST		93.00	\$263.51	\$361.88
GLADWIN FOREST MGT UNIT	1	20.50	\$989.00	\$989.00
AUSABLE STATE FOREST	1	20.50	\$989.00	\$989.00
NORTHERN LOWER PENINSULA	3	113.50	\$263.51	\$989.00
STATEWIDE	3		\$263.51	\$989.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ROSCOMMON FOREST MGT UNIT	(1)	71.90	¢1 022 26	¢1 022 26
GRAYLING FOREST MGT UNIT	4	289.30	\$1,032.26 \$368.65	\$1,032.26 \$507.66
GLADWIN FOREST MGT UNIT	2	93.00	\$419.00	\$1,252.78
AUSABLE STATE FOREST	$\frac{2}{7}$		\$368.65	\$1,252.78
NORTHERN LOWER PENINSULA	7	454.20	\$368.65	\$1,252.78
STATEWIDE	7		\$368.65	\$1,252.78
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\$1,320.00 \$1,808.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

STATEWIDE

Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	36.00	\$445.00	\$445.00
GRAYLING FOREST MGT UNIT	1	24.00	\$276.50	\$276.50
AUSABLE STATE FOREST		60.00	\$276.50	\$445.00
NORTHERN LOWER PENINSULA	2	60.00	\$276.50	\$445.00
STATEWIDE	2		\$276.50	\$445.00
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	33.70	\$635.00	\$720.00
GLADWIN FOREST MGT UNIT	2	27.90	\$850.00	\$1,167.00
AUSABLE STATE FOREST	4	61.60	\$635.00	\$1,167.00
NORTHERN LOWER PENINSULA	4	61.60	\$635.00	\$1,167.00
STATEWIDE	4		\$635.00	\$1,167.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	28.30	\$1,806.10	\$1,806.10
MACKINAW STATE FOREST			\$1,806.10	\$1,806.10
GRAYLING FOREST MGT UNIT	1	24.60	\$1,320.00	\$1,320.00
GLADWIN FOREST MGT UNIT	1	44.00	\$1,808.00	\$1,808.00
AUSABLE STATE FOREST	2	68.60	\$1,320.00	\$1,808.00
NORTHERN LOWER PENINSULA	3	96.90	\$1,320.00	\$1,808.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	41.00	\$450.00	\$800.00
MACKINAW STATE FOREST		41.00	\$450.00	\$800.00
CADILLAC FOREST MGT UNIT	2	104.90	\$725.50	\$906.23
PERE MARQUETTE STATE FORES		104.90	\$725.50	\$906.23
ROSCOMMON FOREST MGT UNIT	2	24.20	\$771.00	\$1,400.00
GRAYLING FOREST MGT UNIT	3	144.10	\$460.00	\$535.00
GLADWIN FOREST MGT UNIT	1	32.50	\$750.00	\$750.00
AUSABLE STATE FOREST	6	200.80	\$460.00	\$1,400.00
NORTHERN LOWER PENINSULA	10	346.70	\$450.00	\$1,400.00
STATEWIDE	10		\$450.00	\$1,400.00

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\$35.00

-1.08%

\$5.50

PULPWOOD (Cords, see general note 3)

15

STATEWIDE

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	155.00	\$36.01	\$23.40	64.98%	\$25.00	-30.57%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST		155.00	\$36.01	\$23.40	64.98%	\$25.00	-30.57%	\$25.00	\$25.00
UPPER PENINSULA	1				64.98%		-30.57%	\$25.00	\$25.00
GAYLORD FOREST MGT UNIT	3	1,935.00	\$25.20	\$22.67	89.95%	\$23.73	-5.86%	\$20.00	\$29.00
ATLANTA FOREST MGT UNIT	9	5,404.00	\$25.12	\$21.83	86.90%	\$29.03	15.57%	\$21.00	\$37.04
MACKINAW STATE FOREST	<u></u>	7,339.00	\$25.14	\$22.05	87.70%	\$27.63	9.91%	\$20.00	\$37.04
TRAVERSE CITY FOREST MGT UNI	6	2,289.50	\$24.20	\$15.72	64.96%	\$16.44	-32.07%	\$12.00	\$20.00
CADILLAC FOREST MGT UNIT	9	11,113.90	\$24.72	\$11.66	47.17%	\$15.88	-35.74%	\$13.25	\$39.50
PERE MARQUETTE STATE FORES	15	13,403.40	\$24.63	\$12.35	50.16%	\$15.98	-35.13%	\$12.00	\$39.50
ROSCOMMON FOREST MGT UNIT	11	2,185.00	\$18.35	\$12.86	70.08%	\$33.92	84.81%	\$12.55	\$51.60
GRAYLING FOREST MGT UNIT	9	2,984.00	\$17.90	\$13.82	77.18%	\$17.79	-0.65%	\$10.65	\$35.00
GLADWIN FOREST MGT UNIT	1	141.00	\$19.00	\$13.70	72.11%	\$13.70	-27.89%	\$13.70	\$13.70
AUSABLE STATE FOREST		5,310.00	\$18.12	\$13.42	74.08%	\$24.32	34.21%	\$10.65	\$51.60
NORTHERN LOWER PENINSULA	48	26,052.40	\$23.45	\$15.30	65.27%	\$20.96	-10.60%	\$10.65	\$51.60
STATEWIDE	49				65.26%		-10.78%	\$10.65	\$51.60
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	489.00	\$26.00	\$16.26	62.54%	\$19.96	-23.21%	\$17.77	\$28.19
GWINN FOREST MGT UNIT	9	1,376.10	\$31.10	\$21.62	69.53%	\$27.84	-10.48%	\$19.00	\$35.00
ESCANABA RIVER STATE FOREST	9	1,376.10	\$31.10	\$21.62	69.53%	\$27.84	-10.48%	\$19.00	\$35.00
NEWBERRY FOREST MGT UNIT	2	244.00	\$13.90	\$10.22	73.56%	\$22.50	61.88%	\$18.50	\$25.00
S STE MARIE FMU (SOO MAINLAN	1	623.00	\$18.77	\$12.20	65.00%	\$27.50	46.51%	\$27.50	\$27.50
LAKE SUPERIOR STATE FOREST		867.00	\$17.40	\$11.64	66.92%	\$26.09	49.96%	\$18.50	\$27.50
UPPER PENINSULA	14				67.72%		0.15%	\$17.77	\$35.00
GRAYLING FOREST MGT UNIT	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
AUSABLE STATE FOREST		238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
NORTHERN LOWER PENINSULA	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50

67.47%

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FULF WOOD (Colus, See	goniolaino	.00,							
BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE
GWINN FOREST MGT UNIT	(· /	35.30		\$17.00	76.92%	\$29.00	31.22%	\$29.00	\$29.00
ESCANABA RIVER STATE FOREST	<u>·</u>			- — — — \$17.00	76.92%			\$29.00	\$29.00
UPPER PENINSULA	1		ΨΖΖ. TO		76.92%		31.22%	\$29.00	\$29.00
STATEWIDE	1				76.92%		31.22%	\$29.00	\$29.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICI
CRYSTAL FALLS FOREST MGT UNI	1	449.00	, ,	\$7.80	75.07%	\$8.00	-23.00%	\$8.00	\$8.00
GWINN FOREST MGT UNIT	1	663.00	*	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
ESCANABA RIVER STATE FOREST	<u>_</u>	663.00	· — — <u>·</u> — –	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
UPPER PENINSULA	2				55.05%		-2.87%	\$8.00	\$18.90
GAYLORD FOREST MGT UNIT	2	497.00	\$9.76	\$6.15	63.04%	\$6.15	-36.96%	\$5.20	\$6.30
PIGEON RIVER FOREST MGT UNIT	1	215.00	\$10.49	\$7.35	70.07%	\$16.00	52.53%	\$16.00	\$16.00
MACKINAW STATE FOREST	3	712.00	\$9.98	\$6.51	65.27%	\$9.13	-8.55%	\$5.20	\$16.00
GRAYLING FOREST MGT UNIT	1	248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
AUSABLE STATE FOREST		248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	4	960.00	\$9.86	\$6.78	68.81%	\$9.35	-5.11%	\$5.20	\$16.00
STATEWIDE	6				60.04%		-3.68%	\$5.20	\$18.90
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE
TRAVERSE CITY FOREST MGT UNI	2		` '	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
PERE MARQUETTE STATE FORES	$\frac{1}{2}$			\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
NORTHERN LOWER PENINSULA	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
STATEWIDE	2				63.84%		-35.49%	\$6.20	\$12.00

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BLACK SPRUCE	# OF SALES SOLD (1)		AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	171.00	\$30.38	\$24.30	79.99%	\$24.30	-20.01%	\$24.30	\$24.30
GWINN FOREST MGT UNIT	9	1,293.80	\$32.29	\$21.18	65.58%	\$28.25	12.51%	\$20.00	\$37.77
ESCANABA RIVER STATE FOREST	9	1,293.80	\$32.29	\$21.18	65.58%	\$28.25	-12.51%	\$20.00	\$37.77
SHINGLETON FOREST MGT UNIT	13	6,947.00	\$25.02	\$16.51	66.00%	\$24.27	-3.01%	\$8.35	\$35.15
NEWBERRY FOREST MGT UNIT	5	4,011.00	\$21.57	\$14.03	65.04%	\$21.13	-2.04%	\$15.00	\$34.00
S STE MARIE FMU (SOO MAINLAN	3	3,334.00	\$24.65	\$18.10	73.43%	\$26.33	6.81%	\$24.09	\$28.50
LAKE SUPERIOR STATE FOREST	21	14,292.00	\$23.96	\$16.19	67.54%	\$23.87	-0.41%	\$8.35	\$35.15
UPPER PENINSULA	31				67.50%		-1.97%	\$8.35	\$37.77
STATEWIDE	31				67.50%		-1.97%	\$8.35	\$37.77
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	1,213.20	\$39.67	\$25.00	63.02%	\$45.76	15.35%	\$44.73	\$46.79
CRYSTAL FALLS FOREST MGT UNI	2	788.00	\$46.50	\$29.87	64.24%	\$43.84	-5.71%	\$28.30	\$45.08
GWINN FOREST MGT UNIT	13	10,529.60	<u>\$43.62</u>	\$36.45	83.55%	\$43.35 	0.63%	\$30.15	\$49.75
ESCANABA RIVER STATE FOREST	13	10,529.60	\$43.62	\$36.45	83.55%	\$43.35	-0.63%	\$30.15	\$49.75
SHINGLETON FOREST MGT UNIT	19	16,233.00	\$36.27	\$25.81	71.17%	\$34.29	-5.45%	\$24.00	\$52.12
NEWBERRY FOREST MGT UNIT	20	21,529.00	\$35.36	\$21.76	61.52%	\$39.22	10.91%	\$31.01	\$45.25
S STE MARIE FMU (NAUBINWAY)	1	569.00	<u>\$57.63</u>	<u>\$29.80</u>	51.71% 	\$38.00	<u></u> -34.06%	\$38.00	\$38.00
LAKE SUPERIOR STATE FOREST	40	38,331.00	\$36.08	\$23.59	65.40%	\$37.12	2.88%	\$24.00	\$52.12
UPPER PENINSULA	57				69.64%		2.19%	\$24.00	\$52.12
GAYLORD FOREST MGT UNIT	3	1,237.00	\$18.84	\$11.85	62.92%	\$12.78	-32.17%	\$12.00	\$15.10
PIGEON RIVER FOREST MGT UNIT	3	882.00	\$19.29	\$13.20	68.46%	\$17.27	-10.48%	\$14.00	\$25.00
ATLANTA FOREST MGT UNIT	9		<u>\$20.49</u>	\$13.14 - — — — — — —	64.14%	\$22.99	12.21%	\$15.00	\$52.00
MACKINAW STATE FOREST	15	5,090.30	\$19.88	\$12.84	64.58%	\$19.52	-1.82%	\$12.00	\$52.00
TRAVERSE CITY FOREST MGT UNI	8	8,271.40	\$25.28	\$7.83	30.97%	\$10.24	-59.48%	\$6.00	\$18.80
CADILLAC FOREST MGT UNIT	8		<u>\$12.23</u>	\$9.95 	81.34%	\$11.25	8.04%	\$8.35	\$13.47
PERE MARQUETTE STATE FORES	16	11,547.30	\$21.58	\$8.43	39.07%	\$10.53	-51.21%	\$6.00	\$18.80
ROSCOMMON FOREST MGT UNIT	10	4,596.00	\$19.23	\$12.88	67.00%	\$17.36	-9.73%	\$8.00	\$74.31
GRAYLING FOREST MGT UNIT	22	13,418.00	\$15.95	\$9.52	59.72%	\$17.10	7.23%	\$5.70	\$77.00
GLADWIN FOREST MGT UNIT	7	3,710.00	\$19.18	\$13.62	71.01%	\$13.62	-28.99%	\$8.00	\$16.10
AUSABLE STATE FOREST	39	21,724.00	\$17.19	\$10.93	63.59%	\$16.56	-3.68%	\$5.70	\$77.00
NORTHERN LOWER PENINSULA	70	38,361.60	\$18.87	\$10.43	55.29%	\$15.14	-19.78%	\$5.70	\$77.00
STATEWIDE	127				65.72%		-3.81%	\$5.70	\$77.00

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	15.			\$24.63	77.00%	\$30.17	-5.69%	\$16.10	\$40.12
GWINN FOREST MGT UNIT	3	398.00		\$22.31	76.68%	\$22.92	-21.22%	\$15.40	\$26.90
ESCANABA RIVER STATE FOREST	$\frac{1}{3}$	398.00	. <u> </u>		76.68%	\$22.92	-21.22%	\$15.40	\$26.90
SHINGLETON FOREST MGT UNIT	8	4,596.00	\$26.17	\$19.26	73.60%	\$30.93	18.20%	\$12.60	\$39.00
NEWBERRY FOREST MGT UNIT	10	3,888.00	\$23.32	\$18.75	80.37%	\$28.99	24.31%	\$18.00	\$35.00
S STE MARIE FMU (NAUBINWAY)	8	3,550.00	\$24.32	\$15.85	65.17%	\$26.29	8.08%	\$20.00	\$28.44
S STE MARIE FMU (SOO MAINLAN	6	4,080.00	\$26.23	\$17.98	68.57%	\$23.40	-10.79%	\$17.90	\$28.30
S STE MARIE FMU (DRUMMOND IS	3	6,151.00	\$15.31	\$12.68	82.81%	\$19.01	24.15%	\$14.00	\$20.80
LAKE SUPERIOR STATE FOREST	35	22,265.00	\$22.39	\$16.57	74.03%	\$25.18	12.46%	\$12.60	\$39.00
UPPER PENINSULA	53				75.07%		5.82%	\$12.60	\$40.12
GAYLORD FOREST MGT UNIT	10	4,624.00	\$25.28	\$20.40	80.66%	\$25.35	0.27%	\$14.00	\$38.42
PIGEON RIVER FOREST MGT UNIT	1	778.00	\$26.63	\$18.65	70.03%	\$20.00	-24.90%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	8	5,231.00	\$26.00	\$23.26	89.45%	\$30.65	17.85%	\$19.50	\$53.00
MACKINAW STATE FOREST	19	10,633.00	\$25.74	\$21.68	84.23%	\$27.56	7.10%	\$14.00	\$53.00
TRAVERSE CITY FOREST MGT UNI	11	2,584.70	\$22.66	\$16.71	73.73%	\$22.14	-2.32%	\$8.49	\$41.50
CADILLAC FOREST MGT UNIT	9	2,846.60	\$19.19	\$14.19	73.95%	\$24.99	30.27%	\$12.00	\$38.51
PERE MARQUETTE STATE FORES	20	5,431.30	\$20.84	\$15.39	73.83%	\$23.63	13.41%	\$8.49	\$41.50
ROSCOMMON FOREST MGT UNIT	1	196.00	\$20.64	\$15.90	77.03%	\$20.00	-3.10%	\$20.00	\$20.00
GRAYLING FOREST MGT UNIT	5	2,097.00	\$17.11	\$13.28	77.66%	\$14.73	-13.86%	\$7.90	\$25.00
GLADWIN FOREST MGT UNIT	11	7,991.70	\$18.15	\$17.00	93.66%	\$18.01	-0.75%	\$12.30	\$37.82
AUSABLE STATE FOREST	17	10,284.70	\$17.98	\$16.22	90.19%	\$17.38	-3.34%	\$7.90	\$37.82
NORTHERN LOWER PENINSULA	56	26,349.00	\$21.70	\$18.25	84.10%	\$22.78	4.97%	\$7.90	\$53.00
STATEWIDE	109				78.92%		5.46%	\$7.90	\$53.00

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	8,800.70	\$23.29	\$11.50	49.38%	\$23.91	2.68%	\$2.40	\$41.00
CRYSTAL FALLS FOREST MGT UNI	33	23,492.00	\$29.04	\$21.70	74.74%	\$33.11	14.00%	\$18.18	\$60.00
GWINN FOREST MGT UNIT	24	8,215.00	\$24.55	\$17.91	72.93%	\$25.29	3.01%	\$14.20	\$40.77
ESCANABA FOREST MGT UNIT	18	7,537.00	\$29.56	\$26.34	89.11%	\$31.80	7.57%	\$24.65	\$53.00
ESCANABA RIVER STATE FOREST	42	15,752.00	\$26.95	\$21.94	81.42%	\$28.41	5.41%	\$14.20	\$53.00
SHINGLETON FOREST MGT UNIT	12	11,692.00	\$26.84	\$17.43	64.92%	\$28.68	6.83%	\$12.00	\$40.00
NEWBERRY FOREST MGT UNIT	10	3,628.00	\$21.14	\$13.94	65.95%	\$30.04	42.10%	\$12.00	\$40.00
S STE MARIE FMU (NAUBINWAY)	10	5,161.00	\$23.07	\$16.58	71.87%	\$33.04	43.20%	\$15.00	\$48.17
S STE MARIE FMU (SOO MAINLAN	6	2,201.00	\$26.94	\$15.96	59.25%	\$25.70	-4.61%	\$17.40	\$45.72
S STE MARIE FMU (DRUMMOND IS	1	177.00	\$9.01	\$9.50	105.44%	\$9.50	5.44%	\$9.50	\$9.50
LAKE SUPERIOR STATE FOREST	39	22,859.00	\$24.96	\$16.48	66.03%	\$29.44	17.97%	\$9.50	\$48.17
UPPER PENINSULA	133				70.85%		12.03%	\$2.40	\$60.00
GAYLORD FOREST MGT UNIT	18	9,262.80	\$17.52	\$9.16	52.27%	\$12.89	-26.39%	\$2.30	\$37.72
PIGEON RIVER FOREST MGT UNIT	2	735.00	\$14.47	\$9.89	68.30%	\$10.37	-28.36%	\$6.90	\$13.00
ATLANTA FOREST MGT UNIT	3	2,313.00	\$12.46	\$7.86	63.10%	\$10.33	-17.08%	\$9.50	\$11.00
MACKINAW STATE FOREST	23	12,310.80	\$16.39	\$8.96	54.67%	\$12.26	-25.17%	\$2.30	\$37.72
TRAVERSE CITY FOREST MGT UNI	8	1,955.00	\$12.16	\$7.66	63.00%	\$12.26	0.85%	\$7.20	\$22.00
CADILLAC FOREST MGT UNIT	1	1,210.00	\$16.60	\$12.00	72.29%	\$12.00	-27.71%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES	9	3,165.00	\$13.86	\$9.32	67.25%	\$12.16	-12.23%	\$7.20	\$22.00
GRAYLING FOREST MGT UNIT	5	3,131.00	\$10.67	\$7.40	69.36%	\$14.28	33.75%	\$7.25	\$19.80
AUSABLE STATE FOREST	5	3,131.00	\$10.67	\$7.40	69.36%	\$14.28	33.75%	\$7.25	\$19.80
NORTHERN LOWER PENINSULA	37	18,606.80	\$14.99	\$8.76	58.40%	\$12.58	-16.08%	\$2.30	\$37.72
STATEWIDE	170				69.24%		8.41%	\$2.30	\$60.00

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PULPWOOD (Cords, see general note 3)

STATEWIDE

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5	1,912.00	\$17.31	\$15.85	91.57%	\$22.47	29.83%	\$18.10	\$25.00
ESCANABA RIVER STATE FOREST		1,912.00	\$17.31	\$15.85	91.57%	\$22.47	29.83%	\$18.10	\$25.00
UPPER PENINSULA	5				91.57%		29.83%	\$18.10	\$25.00
GAYLORD FOREST MGT UNIT	1	351.00	\$21.75	\$9.05	41.61%	\$12.00	-44.83%	\$12.00	\$12.00
ATLANTA FOREST MGT UNIT	2	470.00	\$11.61	\$5.66	48.72%	\$12.29	5.91%	\$6.95	\$15.00
MACKINAW STATE FOREST		821.00	\$15.94	\$7.11	44.57%	\$12.17	-23.68%	\$6.95	\$15.00
TRAVERSE CITY FOREST MGT UNI	6	4,437.90	\$19.71	\$6.12	31.05%	\$6.15	-68.81%	\$6.00	\$7.30
CADILLAC FOREST MGT UNIT	9	3,360.40	\$17.89	\$13.26	74.13%	\$15.11	-15.54%	\$10.30	\$18.20
PERE MARQUETTE STATE FORES	15	7,798.30	\$18.93	\$9.20	48.60%	\$10.01	-47.11%	\$6.00	\$18.20
ROSCOMMON FOREST MGT UNIT	5	1,339.00	\$12.85	\$7.01	54.53%	\$20.99	63.41%	\$8.30	\$31.00
GRAYLING FOREST MGT UNIT	18	11,538.00	\$14.10	\$8.31	58.93%	\$13.19	-6.42%	\$5.00	\$31.10
GLADWIN FOREST MGT UNIT	4	1,693.00	\$15.90	\$10.16	63.90%	\$10.16	-36.10%	\$7.40	\$11.20
AUSABLE STATE FOREST		14,570.00	\$14.19	\$8.40	59.21%	\$13.56	-4.48%	\$5.00	\$31.10
NORTHERN LOWER PENINSULA	45	23,189.30	\$15.85	\$8.63	54.43%	\$12.32	-22.28%	\$5.00	\$31.10
STATEWIDE	50				57.50%		-17.98%	\$5.00	\$31.10
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	52.00	\$27.84	\$2.00	7.18%	\$2.00	-92.82%	\$2.00	\$2.00
CRYSTAL FALLS FOREST MGT UNI	17	5,751.00	\$30.73	\$22.29	72.53%	\$32.95	7.25%	\$17.60	\$58.94
GWINN FOREST MGT UNIT	2	239.00	\$23.54	\$17.33	73.61%	\$19.45	-17.40%	\$16.01	\$20.73
ESCANABA FOREST MGT UNIT	4	345.00	\$25.14	\$21.57	85.80%	\$26.66	6.06%	\$22.00	\$32.50
ESCANABA RIVER STATE FOREST	6	584.00	\$24.49	\$19.83	81.00%	\$23.71	-3.17%	\$16.01	\$32.50
NEWBERRY FOREST MGT UNIT	1	282.00	\$22.09	\$12.60	57.04%	\$18.00	-18.52%	\$18.00	\$18.00
S STE MARIE FMU (NAUBINWAY)	3	1,685.00	\$24.84	\$18.86	75.94%	\$35.73	43.84%	\$28.44	\$37.10
LAKE SUPERIOR STATE FOREST	4	1,967.00	\$24.45	\$17.97	73.49%	\$33.19	35.76%	\$18.00	\$37.10
UPPER PENINSULA	28				72.84%		11.73%	\$2.00	\$58.94
GAYLORD FOREST MGT UNIT	2	158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
MACKINAW STATE FOREST		158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
GLADWIN FOREST MGT UNIT	1	91.00	\$33.22	\$30.60	92.11%	\$60.59	82.39%	\$60.59	\$60.59
AUSABLE STATE FOREST		91.00	\$33.22	\$30.60	92.11%	\$60.59	82.39%	\$60.59	\$60.59
NORTHERN LOWER PENINSULA	3	249.00	\$19.16	\$14.75	77.00%	\$26.07	36.08%	\$5.00	\$60.59

72.92%

12.20%

\$2.00

\$60.59

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N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	3	1,657.00	\$26.24	\$14.85	56.58%	\$17.62	-32.86%	\$10.50	\$19.53
NEWBERRY FOREST MGT UNIT	3	583.00	\$28.83	\$16.41	56.91%	\$22.33	-22.55%	\$21.15	\$25.00
LAKE SUPERIOR STATE FOREST	6	2,240.00	\$26.91	\$15.25	56.67%	\$18.84	-29.99%	\$10.50	\$25.00
UPPER PENINSULA	6				56.67%		-29.99%	\$10.50	\$25.00
PIGEON RIVER FOREST MGT UNIT	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00
ATLANTA FOREST MGT UNIT	1	1,217.00	\$10.00	\$10.90	109.00%	\$82.32	723.20%	\$82.32	\$82.32
MACKINAW STATE FOREST		2,142.00	\$10.93	\$9.86	90.26%	\$56.70	418.86%	\$23.00	\$82.32
NORTHERN LOWER PENINSULA	2	2,142.00	\$10.93	\$9.86	90.26%	\$56.70	418.86%	\$23.00	\$82.32
STATEWIDE	8				66.07%		95.55%	\$10.50	\$82.32
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GRAYLING FOREST MGT UNIT	1	1,513.00	\$5.00	\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
AUSABLE STATE FOREST	· <u>-</u>		\$5.00	- — — — *******************************	50.00%	<u> </u>	-50.00%	\$2.50	<u></u>
NORTHERN LOWER PENINSULA	1	1,513.00	\$5.00	\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
STATEWIDE	1				50.00%		-50.00%	\$2.50	\$2.50
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	5	=, :	\$19.27	\$15.62	81.06%	\$36.29	88.30%	\$19.50	\$45.01
GWINN FOREST MGT UNIT			\$25.46	\$15.84 - — — — —	62.23%	\$25.07	1.53% 	\$10.00	\$32.92
ESCANABA RIVER STATE FOREST	7	1,260.70	\$25.46	\$15.84	62.23%	\$25.07	-1.53%	\$10.00	\$32.92
SHINGLETON FOREST MGT UNIT	1	317.00	\$29.83	\$15.50	51.96%	\$18.50	-37.98%	\$18.50	\$18.50
NEWBERRY FOREST MGT UNIT	1	204.00	\$21.29	\$11.50	54.02%	\$20.00	-6.06%	\$20.00	\$20.00
S STE MARIE FMU (NAUBINWAY)	2			\$9.39	53.54%	\$31.80	81.31%	\$26.00	\$37.23
LAKE SUPERIOR STATE FOREST	4	1,526.00	\$20.59	\$10.94	53.13%	\$27.46	33.34%	\$18.50	\$37.23
UPPER PENINSULA	16				67.76%		46.93%	\$10.00	\$45.01
STATEWIDE	16				67.76%		46.93%	\$10.00	\$45.01

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1 OLI WOOD (Obras, See general note 3)										
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
BARAGA FOREST MGT UNIT	6	2,853.20	\$23.31	\$11.81	50.65%	\$28.52	22.34%	\$14.05	\$41.00	
CRYSTAL FALLS FOREST MGT UNI	20	17,707.00	\$27.98	\$20.82	74.42%	\$35.13	25.56%	\$18.77	\$52.35	
GWINN FOREST MGT UNIT	28	13,877.40	\$28.54	\$21.47	75.25%	\$33.49	17.36%	\$18.90	\$46.72	
ESCANABA FOREST MGT UNIT	21	9,076.00	\$32.75	\$28.91	88.26%	\$32.17	-1.78%	\$21.00	\$40.00	
ESCANABA RIVER STATE FOREST	49	22,953.40	\$30.20	\$24.41	80.83%	\$32.97	9.15%	\$18.90	\$46.72	
UPPER PENINSULA	75				76.70%		16.33%	\$14.05	\$52.35	
GAYLORD FOREST MGT UNIT	3	526.00	\$23.53	\$15.40	65.44%	\$16.42	-30.21%	\$14.20	\$18.50	
PIGEON RIVER FOREST MGT UNIT	2	881.00	\$22.11	\$15.48	70.00%	\$15.89	-28.14%	\$15.00	\$16.95	
MACKINAW STATE FOREST		1,407.00	\$22.64	\$15.45	68.23%	\$16.09	-28.95%	\$14.20	\$18.50	
TRAVERSE CITY FOREST MGT UNI	1	635.00	\$18.30	\$12.25	66.94%	\$17.90	-2.19%	\$17.90	\$17.90	
CADILLAC FOREST MGT UNIT	1	176.60	\$25.53	\$15.30	59.93%	\$20.00	-21.66%	\$20.00	\$20.00	
PERE MARQUETTE STATE FORES		811.60	\$19.87	\$12.91	64.98%	\$18.36	-7.63%	\$17.90	\$20.00	
ROSCOMMON FOREST MGT UNIT	8	2,257.00	\$20.49	\$15.55	75.92%	\$16.03	-21.75%	\$12.15	\$20.00	
GRAYLING FOREST MGT UNIT	9	2,318.00	\$21.21	\$14.49	68.31%	\$22.04	3.89%	\$9.50	\$45.00	
GLADWIN FOREST MGT UNIT	2	506.00	\$22.20	\$15.65	70.49%	\$16.95	-23.64%	\$13.90	\$25.25	
AUSABLE STATE FOREST	19	5,081.00	\$20.99	\$15.08	71.84%	\$18.86	-10.12%	\$9.50	\$45.00	
NORTHERN LOWER PENINSULA	26	7,299.60	\$21.18	\$14.91	70.38%	\$18.27	-13.74%	\$9.50	\$45.00	
STATEWIDE	101				76.01%		13.03%	\$9.50	\$52.35	

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PULPWOOD (Cords, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	65.00	\$21.86	\$14.85	67.93%	\$23.03	5.35%	\$23.03	\$23.03
ESCANABA RIVER STATE FOREST	1	65.00	\$21.86	\$14.85	67.93%	\$23.03	5.35%	\$23.03	\$23.03
UPPER PENINSULA	1				67.93%		5.35%	\$23.03	\$23.03
GAYLORD FOREST MGT UNIT	4	1,095.00	\$20.46	\$12.54	61.29%	\$15.56	-23.99%	\$10.00	\$24.18
PIGEON RIVER FOREST MGT UNIT	1	159.00	\$23.03	\$16.10	69.91%	\$17.00	-26.18%	\$17.00	\$17.00
ATLANTA FOREST MGT UNIT	2	537.00	\$18.75	\$12.95	69.09%	\$12.95	-30.91%	\$12.15	\$18.90
MACKINAW STATE FOREST	<u> </u>	1,791.00	\$20.18	\$12.98	64.34%	\$14.90	-26.14%	\$10.00	\$24.18
TRAVERSE CITY FOREST MGT UNI	6	2,508.60	\$24.32	\$14.90	61.24%	\$15.93	-34.52%	\$7.78	\$20.00
CADILLAC FOREST MGT UNIT	10	2,067.30	\$18.04	\$14.24	78.91%	\$18.00	-0.27%	\$12.00	\$28.00
PERE MARQUETTE STATE FORES	16	4,575.90	\$21.49	\$14.60	67.95%	\$16.86	-21.53%	\$7.78	\$28.00
ROSCOMMON FOREST MGT UNIT	2	259.00	\$11.23	\$7.91	70.42%	\$13.25	18.01%	\$9.60	\$17.05
GRAYLING FOREST MGT UNIT	5	1,682.00	\$9.80	\$6.40	65.33%	\$10.72	9.40%	\$5.70	\$25.00
GLADWIN FOREST MGT UNIT	5	1,665.00	\$14.98	\$12.28	81.97%	\$12.28	-18.03%	\$8.90	\$14.80
AUSABLE STATE FOREST	<u></u>	3,606.00	\$12.29	\$9.22	75.03%	\$11.62	-5.47%	\$5.70	\$25.00
NORTHERN LOWER PENINSULA	35	9,972.90	\$17.93	\$12.36	68.97%	\$14.61	-18.48%	\$5.70	\$28.00
STATEWIDE	36				68.96%		-18.29%	\$5.70	\$28.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
ESCANABA RIVER STATE FOREST		360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
UPPER PENINSULA	1				65.21%		9.47%	\$23.00	\$23.00
ATLANTA FOREST MGT UNIT	1	127.00	\$11.98	\$6.00	50.08%	\$18.51	54.51%	\$18.51	\$18.51
MACKINAW STATE FOREST	<u></u> 1	127.00	\$11.98	\$6.00	50.08%	\$18.51	54.51%	\$18.51	\$18.51
GRAYLING FOREST MGT UNIT	3	2,944.00	\$9.39	\$6.60	70.26%	\$6.60	-29.74%	\$6.25	\$7.50
AUSABLE STATE FOREST		2,944.00	\$9.39	\$6.60	70.26%	\$6.60	-29.74%	\$6.25	\$7.50

3,071.00

4

\$9.50

\$6.57

69.20%

68.38%

\$7.09

-25.35%

-18.18%

\$6.25

\$6.25

\$18.51

\$23.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	4	2,136.00	\$60.79	\$45.26	74.45%	\$50.97	-16.15%	\$47.80	\$52.75
GWINN FOREST MGT UNIT	1	997.00	\$34.38	\$24.10	70.10%	\$40.64	18.21%	\$40.64	\$40.64
ESCANABA FOREST MGT UNIT	1	153.00	\$34.38	\$29.90	86.97%	\$34.75	1.08%	\$34.75	\$34.75
ESCANABA RIVER STATE FOREST		1,150.00	\$34.38	\$24.87	72.34%	\$39.86	15.93%	\$34.75	\$40.64
SHINGLETON FOREST MGT UNIT	10	7,705.00	\$44.65	\$35.18	78.78%	\$45.84	2.67%	\$32.00	\$57.23
NEWBERRY FOREST MGT UNIT	14	6,145.00	\$42.49	\$20.52	48.30%	\$40.75	-4.08%	\$26.65	\$50.00
S STE MARIE FMU (NAUBINWAY)	4	4,359.00	\$49.32	\$32.31	65.50%	\$52.30	6.04%	\$40.00	\$54.10
S STE MARIE FMU (SOO MAINLAN	2	469.00	\$35.99	\$31.06	86.29%	\$31.15	-13.45%	\$27.50	\$32.02
LAKE SUPERIOR STATE FOREST	30	18,678.00	\$44.81	\$29.58	66.01%	\$45.31	1.10%	\$26.65	\$57.23
UPPER PENINSULA	36				67.35%		-0.54%	\$26.65	\$57.23
GAYLORD FOREST MGT UNIT	28	21,052.00	\$46.23	\$33.64	72.77%	\$46.46	0.52%	\$30.95	\$93.73
PIGEON RIVER FOREST MGT UNIT	4	1,360.00	\$45.82	\$31.65	69.08%	\$38.77	-15.38%	\$32.50	\$65.00
ATLANTA FOREST MGT UNIT	7	6,526.00	\$35.98	\$27.37	76.06%	\$60.17	67.24%	\$31.20	\$86.81
MACKINAW STATE FOREST	39	28,938.00	\$43.90	\$32.13	73.20%	\$49.19	12.07%	\$30.95	\$93.73
TRAVERSE CITY FOREST MGT UNI	31	34,543.60	\$60.29	\$42.50	70.49%	\$67.43	11.84%	\$30.25	\$88.02
CADILLAC FOREST MGT UNIT	15	8,475.90	\$49.38	\$42.02	85.09%	\$68.93	39.60%	\$35.00	\$81.00
PERE MARQUETTE STATE FORES	46	43,019.50	\$58.14	\$42.40	72.93%	\$67.72	16.49%	\$30.25	\$88.02
ROSCOMMON FOREST MGT UNIT	13	3,842.00	\$48.52	\$31.36	64.64%	\$37.06	-23.62%	\$23.00	\$51.50
GRAYLING FOREST MGT UNIT	24	10,787.00	\$36.88	\$28.15	76.33%	\$40.61	10.13%	\$23.00	\$56.21
GLADWIN FOREST MGT UNIT	17	9,075.00	\$45.72	\$31.72	69.37%	\$64.63	41.35%	\$25.00	\$114.00
AUSABLE STATE FOREST	54	23,704.00	\$42.15	\$30.03	71.25%	\$49.23	16.80%	\$23.00	\$114.00
NORTHERN LOWER PENINSULA	139	95,661.50	\$49.87	\$36.23	72.65%	\$57.54	15.38%	\$23.00	\$114.00
STATEWIDE	175				71.73%		12.60%	\$23.00	\$114.00
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST		305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
UPPER PENINSULA	1				47.22%		-52.78%	\$17.00	\$17.00
CADILLAC FOREST MGT UNIT	1	307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES		307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
GRAYLING FOREST MGT UNIT	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
AUSABLE STATE FOREST	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
NORTHERN LOWER PENINSULA	2	525.00	\$12.16	\$6.55	53.91%	\$7.26	-40.32%	\$4.80	\$9.00
STATEWIDE	3				49.68%		-48.20%	\$4.80	\$17.00

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TAMARACK		TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
TAMAKAOK	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	237.00	\$22.03	\$13.88	63.02%	\$21.76	-1.24%	\$15.20	\$25.77
ESCANABA FOREST MGT UNIT	3	1,060.00	\$22.55	\$19.03	84.38%	\$23.53	4.34%	\$23.07	\$25.00
ESCANABA RIVER STATE FOREST		1,297.00	\$22.46	\$18.09	80.55%	\$23.20	3.34%	\$15.20	\$25.77
NEWBERRY FOREST MGT UNIT	1	568.00	\$15.00	\$8.10	54.00%	\$9.00	-40.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST		568.00	\$15.00	\$8.10	54.00%	\$9.00	-40.00%	\$9.00	\$9.00
UPPER PENINSULA	6				74.54%		-6.47%	\$9.00	\$25.77
STATEWIDE	6				74.54%		-6.47%	\$9.00	\$25.77
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	2	745.50		\$11.99	83.72%	\$14.72	2.76%	\$14.00	\$15.12
PERE MARQUETTE STATE FORES		745.50	\$14.32	\$11.99	83.72%		2.76%	\$14.00	\$15.12
ROSCOMMON FOREST MGT UNIT	1	42.00	\$9.25	\$6.65	71.89%	\$8.00	-13.51%	\$8.00	\$8.00
GRAYLING FOREST MGT UNIT	3	1,449.00	\$10.98	\$8.09	73.62%	\$8.09	-26.38%	\$6.40	\$10.10
AUSABLE STATE FOREST	<u> </u>	<u></u>	\$10.94	\$8.05	73.58%	\$8.08	-26.07%	\$6.40	\$10.10
NORTHERN LOWER PENINSULA	6	2,236.50	\$12.07	\$9.36	77.60%	\$10.30	-14.66%	\$6.40	\$15.12
STATEWIDE	6				77.60%		-14.66%	\$6.40	\$15.12
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
NEWDEDDY FOREST MOTUNIT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	$\frac{1}{4}$	139.00	· — — <u>·</u> — –	<u>\$13.45</u>	87.91%	\$25.00	63.40%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	1	139.00	\$15.30	\$13.45	87.91%	\$25.00	63.40%	\$25.00	\$25.00
UPPER PENINSULA	1	0.40.40	#0.70		87.91%		63.40%	\$25.00	\$25.00
TRAVERSE CITY FOREST MGT UNI	2		·	\$6.02	69.06%	\$6.02	-30.94%	\$6.00	\$6.10
CADILLAC FOREST MGT UNIT	3	553.00		\$4.93	59.10%	\$7.30	-12.57%	\$4.55	\$9.10
PERE MARQUETTE STATE FORES	5	895.40	\$8.49	\$5.35	63.01%	\$6.81	-19.79%	\$4.55	\$9.10
GRAYLING FOREST MGT UNIT	1	202.00		\$7.05	43.52%	\$7.05	-56.48%	\$7.05	\$7.05
AUSABLE STATE FOREST	1	202.00		\$7.05	43.52%	\$7.05	-56.48%	\$7.05	\$7.05
NORTHERN LOWER PENINSULA	6	1,097.40		\$5.66	57.14%	\$6.85	-30.83%	\$4.55	\$9.10
STATEWIDE	7				62.18%		-15.42%	\$4.55	\$25.00

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WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	273.00	\$17.60	\$10.20	57.95%	\$26.77	52.10%	\$26.77	\$26.77
GWINN FOREST MGT UNIT	3	498.50	\$37.12	\$28.27	76.15%	\$42.02	13.20%	\$24.00	\$55.00
ESCANABA FOREST MGT UNIT	1	244.00	\$22.00	\$20.00	90.91%	\$24.65	12.05%	\$24.65	\$24.65
ESCANABA RIVER STATE FOREST	4	742.50	\$32.15	\$25.55	79.47%	\$36.31	12.94%	\$24.00	\$55.00
NEWBERRY FOREST MGT UNIT	1	128.00	\$19.62	\$14.70	74.92%	\$28.00	42.71%	\$28.00	\$28.00
S STE MARIE FMU (NAUBINWAY)	2	1,022.00	\$25.10	\$14.11	56.22%	\$28.25	12.55%	\$26.00	\$30.00
S STE MARIE FMU (SOO MAINLAN	1	115.00	\$25.00	\$14.75	59.00%	\$14.75	-41.00%	\$14.75	\$14.75
S STE MARIE FMU (DRUMMOND IS	2	3,778.00	\$25.00	\$14.82	59.29%	\$22.00	-12.02%	\$19.89	\$22.40
LAKE SUPERIOR STATE FOREST	6	5,043.00	\$24.88	\$14.67	58.97%	\$23.25	-6.56%	\$14.75	\$30.00
UPPER PENINSULA	11				62.11%		-1.72%	\$14.75	\$55.00
GAYLORD FOREST MGT UNIT	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
MACKINAW STATE FOREST		408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
NORTHERN LOWER PENINSULA	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
STATEWIDE	12				62.33%		0.34%	\$12.90	\$55.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION	l (Cords, se	e general not	e 3)	
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	2	326.50	\$70.56	\$85.00
ESCANABA RIVER STATE FOREST		326.50	\$70.56	\$85.00
UPPER PENINSULA	2		\$70.56	\$85.00
STATEWIDE	2		\$70.56	\$85.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	90.00	\$54.62	\$54.62
AUSABLE STATE FOREST		90.00	\$54.62	\$54.62
NORTHERN LOWER PENINSULA	1	90.00	\$54.62	\$54.62
STATEWIDE	1		\$54.62	\$54.62
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
CHERRY	SOLD (1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	147.00	\$31.00	\$31.00
PERE MARQUETTE STATE FORES	${1}$	147.00	\$31.00	\$31.00
NORTHERN LOWER PENINSULA	1	147.00	\$31.00	\$31.00
STATEWIDE	1		\$31.00	\$31.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	1	143.00	\$175.00	\$175.00
AUSABLE STATE FOREST — — —	${1}$	143.00	\$175.00	\$175.00
NORTHERN LOWER PENINSULA	1	143.00	\$175.00	\$175.00
STATEWIDE	1		\$175.00	\$175.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD (1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	256.00	\$95.00	\$95.00
PERE MARQUETTE STATE FORES	<u>_</u>		\$95.00	\$95.00
NORTHERN LOWER PENINSULA	1	256.00	\$95.00	\$95.00
STATEWIDE	1		\$95.00	\$95.00
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PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
GWINN FOREST MGT UNIT	2	578.00 	\$67.85	\$78.45
ESCANABA RIVER STATE FOREST	2	578.00	\$67.85	\$78.45
NEWBERRY FOREST MGT UNIT	1	692.00	\$86.00	\$86.00
LAKE SUPERIOR STATE FOREST	1	692.00	\$86.00	\$86.00
UPPER PENINSULA	3		\$67.85	\$86.00
STATEWIDE	3		\$67.85	\$86.00
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAN	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	268.00	\$51.97	\$51.97
AUSABLE STATE FOREST		268.00	\$51.97	\$51.97
NORTHERN LOWER PENINSULA	1	268.00	\$51.97	\$51.97
STATEWIDE	1		\$51.97	\$51.97
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	785.00	\$99.35	\$99.35
ESCANABA FOREST MGT UNIT	1	61.00	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST		61.00	\$100.00	\$100.00
UPPER PENINSULA	2		\$99.35	\$100.00
STATEWIDE	2		\$99.35	\$100.00
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	3	2,599.00	\$52.28	\$88.89
MACKINAW STATE FOREST		2,599.00	\$52.28	\$88.89
NORTHERN LOWER PENINSULA	3	2,599.00	\$52.28	\$88.89
STATEWIDE	3		\$52.28	\$88.89

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PULPWOOD EXCLUSION (Cords, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	121.00	\$48.34	\$48.34
MACKINAW STATE FOREST		121.00	\$48.34	\$48.34
NORTHERN LOWER PENINSULA	1	121.00	\$48.34	\$48.34
STATEWIDE	1		\$48.34	\$48.34
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
WHITE OAK		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$112.00	MAX PRICE \$112.00
OAK	SOLD	(2)	\$112.00	
OAK GRAYLING FOREST MGT UNIT	(1)	(2)	\$112.00 \$112.00	\$112.00

BOLTS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
ESCANABA RIVER STATE FOREST		20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
UPPER PENINSULA	1				85.00%		-7.31%	\$100.10	\$100.10
STATEWIDE	1				85.00%		-7.31%	\$100.10	\$100.10

BOLTS EXCLUSION (MBF, see general note 3)

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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	(1)	(2)			
ESCANABA FOREST MGT UNIT	2	171.10	\$191.00	\$204.00	
ESCANABA RIVER STATE FOREST		171.10	\$191.00	\$204.00	
UPPER PENINSULA	2		\$191.00	\$204.00	
STATEWIDE	2		\$191.00	\$204.00	