

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2008 TO 09/30/2009

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MDF, see ge		/							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	8	300.80	\$120.70	\$85.90	71.17%	\$123.48	2.30%	\$68.00	\$178.00
ATLANTA FOREST MGT UNIT	4	508.60	\$95.21	\$90.70	95.27%	\$106.46	11.82%	\$70.00	\$119.00
MACKINAW STATE FOREST	<u> </u>	809.40	\$104.68	\$88.92	84.94%	\$112.79	7.74%	\$68.00	\$178.00
TRAVERSE CITY FOREST MGT UNI	7	385.80	\$92.58	\$71.41	77.14%	\$74.70	-19.31%	\$50.00	\$85.00
CADILLAC FOREST MGT UNIT	7	1,521.50	\$92.12	\$51.58	55.99%	\$71.10	-22.82%	\$51.00	\$146.00
PERE MARQUETTE STATE FORES	<u> </u>	1,907.30	\$92.22	\$55.59	60.28%	\$71.83	-22.11%	\$50.00	\$146.00
ROSCOMMON FOREST MGT UNIT	3	210.00	\$68.91	\$57.51	83.46%	\$57.51	-16.54%	\$48.00	\$73.00
GRAYLING FOREST MGT UNIT	5	566.10	\$76.95	\$65.00	84.48%	\$66.19	-13.97%	\$60.00	\$70.00
AUSABLE STATE FOREST	8	776.10	\$74.77	\$62.98	84.22%	\$63.85	-14.61%	\$48.00	\$73.00
NORTHERN LOWER PENINSULA	34	3,492.80	\$91.23	\$64.95	71.20%	\$79.55	-12.81%	\$48.00	\$178.00
STATEWIDE	34				71.20%		-12.81%	\$48.00	\$178.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	8	1,286.30	\$172.53	\$129.92	75.30%	\$147.76	-14.36%	\$113.00	\$260.00
GWINN FOREST MGT UNIT	1	7.20	\$126.06	\$63.00	49.98%	\$64.00	-49.23%	\$64.00	\$64.00
ESCANABA RIVER STATE FOREST	1	7.20	\$126.06	\$63.00	49.98%	\$64.00	-49.23%	\$64.00	\$64.00
UPPER PENINSULA	9				75.20%		-14.50%	\$64.00	\$260.00
GAYLORD FOREST MGT UNIT	7	672.00	\$86.52	\$57.22	66.13%	\$77.00	-11.01%	\$49.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	3	221.00	\$87.46	\$59.97	68.57%	\$95.14	8.78%	\$73.00	\$161.41
ATLANTA FOREST MGT UNIT	2	219.40	\$89.95	\$72.00	80.04%	\$76.04	-15.47%	\$72.00	\$80.00
MACKINAW STATE FOREST	12	1,112.40	\$87.38	\$60.68	69.44%	\$80.41	-7.98%	\$49.00	\$161.41
TRAVERSE CITY FOREST MGT UNI	2	87.00	\$71.22	\$41.20	57.85%	\$162.66	128.40%	\$50.00	\$295.03
PERE MARQUETTE STATE FORES	2	87.00	\$71.22	\$41.20	57.85%	\$162.66	128.40%	\$50.00	\$295.03
GRAYLING FOREST MGT UNIT	2	89.70	\$74.62	\$54.66	73.25%	\$83.91	12.44%	\$60.00	\$98.64
AUSABLE STATE FOREST	2	89.70	\$74.62	\$54.66	73.25%	\$83.91	12.44%	\$60.00	\$98.64
NORTHERN LOWER PENINSULA	16	1,289.10	\$85.41	\$58.95	69.02%	\$86.21	0.94%	\$49.00	\$295.03
STATEWIDE	25				73.16%		-9.39%	\$49.00	\$295.03

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BEECH	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	1.00	\$80.00	\$57.00	71.25%	\$57.00	-28.75%	\$57.00	\$57.00
MACKINAW STATE FOREST	1	1.00	\$80.00	\$57.00	71.25%	\$57.00	-28.75%	\$57.00	\$57.00
GRAYLING FOREST MGT UNIT	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
AUSABLE STATE FOREST	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	2	31.00	\$80.00	\$50.23	62.78%	\$50.23	-37.22%	\$50.00	\$57.00
STATEWIDE	2				62.78%		-37.22%	\$50.00	\$57.00
BLACK	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	17.40	\$300.00	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
ESCANABA RIVER STATE FOREST	1		\$300.00	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
UPPER PENINSULA	1				71.00%		-29.00%	\$213.00	\$213.00
GAYLORD FOREST MGT UNIT	1	7.00	\$164.30	\$128.00	77.91%	\$280.00	70.42%	\$280.00	\$280.00
MACKINAW STATE FOREST	1	7.00	\$164.30	\$128.00	77.91%	\$280.00	70.42%	\$280.00	\$280.00
TRAVERSE CITY FOREST MGT UNI	4	111.60	\$193.51	\$67.23	34.74%	\$69.23	-64.22%	\$57.00	\$155.00
PERE MARQUETTE STATE FORES	4		\$193.51	\$67.23	34.74%	\$69.23	-64.22%	\$57.00	\$155.00
NORTHERN LOWER PENINSULA	5	118.60	\$191.79	\$70.81	36.92%	\$81.67	-57.41%	\$57.00	\$280.00
STATEWIDE	6				43.28%		-52.11%	\$57.00	\$280.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	1	37.50	\$72.61	\$57.00	78.50%	\$60.00	-17.37%	\$60.00	\$60.00
MACKINAW STATE FOREST	1	37.50	\$72.61	\$57.00	78.50%	\$60.00	-17.37%	\$60.00	\$60.00
TRAVERSE CITY FOREST MGT UNI	2	37.80	\$60.06	\$29.88	49.76%	\$29.88	-50.24%	\$27.00	\$37.00
CADILLAC FOREST MGT UNIT	1	212.70	\$55.00	\$30.00	54.55%	\$30.00	-45.45%	\$30.00	\$30.00
PERE MARQUETTE STATE FORES	3	250.50	\$55.76	\$29.98	53.77%	\$29.98	-46.23%	\$27.00	\$37.00
ROSCOMMON FOREST MGT UNIT	2	153.20	\$71.44	\$55.64	77.89%	\$55.64	-22.11%	\$46.00	\$71.00
GRAYLING FOREST MGT UNIT	2	117.10	\$87.02	\$73.14	84.05%	\$73.14	-15.95%	\$40.00	\$82.00
AUSABLE STATE FOREST	4	270.30	\$78.19	\$63.22	80.86%	\$63.22	-19.14%	\$40.00	\$82.00
NORTHERN LOWER PENINSULA	8	558.30	\$67.75	\$47.89	70.68%	\$48.09	-29.02%	\$27.00	\$82.00
STATEWIDE	8				70.68%		-29.02%	\$27.00	\$82.00

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MIXED	# OF SALES	/ TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASPEN	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
ASPEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
S STE MARIE FMU (SOO MAINLAN	1	83.50	\$67.65	\$56.00	82.78%	\$83.50	23.43%	\$83.50	\$83.50
S STE MARIE FMU (DRUMMOND IS	1	43.90	\$33.81	\$25.00	73.94%	\$25.00	-26.06%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	2	127.40	\$55.99	\$45.32	80.94%	\$63.34	13.13%	\$25.00	\$83.50
UPPER PENINSULA	2				80.94%		13.13%	\$25.00	\$83.50
GAYLORD FOREST MGT UNIT	3	73.00	\$117.07	\$75.92	64.85%	\$109.52	-6.45%	\$63.00	\$128.00
ATLANTA FOREST MGT UNIT	4	1,028.80	\$111.84	\$89.67	80.18%	\$89.92	-19.60%	\$80.00	\$104.00
MACKINAW STATE FOREST	7	1,101.80	\$112.19	\$88.76	79.12%	\$91.22	-18.69%	\$63.00	\$128.00
TRAVERSE CITY FOREST MGT UNI	7	494.90	\$74.66	\$52.39	70.17%	\$67.98	-8.95%	\$47.00	\$130.19
CADILLAC FOREST MGT UNIT	2	35.80	\$100.04	\$58.40	58.38%	\$64.35	-35.68%	\$58.00	\$90.00
PERE MARQUETTE STATE FORES	9	530.70	\$76.37	\$52.80	69.13%	\$67.74	-11.31%	\$47.00	\$130.19
ROSCOMMON FOREST MGT UNIT	2	67.90	\$67.47	\$55.24	81.87%	\$70.76	4.87%	\$63.00	\$75.00
GRAYLING FOREST MGT UNIT	2	194.00	\$52.15	\$46.85	89.82%	\$46.85	-10.18%	\$46.00	\$47.00
GLADWIN FOREST MGT UNIT	1	155.20	\$61.79	\$50.00	80.92%	\$50.00	-19.08%	\$50.00	\$50.00
AUSABLE STATE FOREST	5	417.10	\$58.23	\$49.39	84.81%	\$51.91	-10.85%	\$46.00	\$75.00
NORTHERN LOWER PENINSULA	21	2,049.60	\$91.93	\$71.44	77.71%	\$77.14	-16.09%	\$46.00	\$130.19
	00				77.000/		45.000/	ФО Г 00	¢100.10
STATEWIDE	23				77.82%		-15.03%	\$25.00	\$130.19
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	-	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	ADVERTISED		AVERAGE SOLD PRICE	% CHANGE FROM COL. 3		
MIXED	# OF SALES	TOTAL VOLUME (2)	AT TIME OF		RATIO OF COLUMN 4 TO		% CHANGE	MINIMUM SOLD	MAXIMUM
MIXED	# OF SALES SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MIXED HARDWOOD	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI	# OF SALES SOLD (1) 3	(2) 300.70	AT TIME OF APPRAISAL (3) \$216.62	ADVERTISED PRICE (4) \$160.62	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15%	SOLD PRICE (6) \$171.09	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02%	MINIMUM SOLD PRICE (8) \$160.00	MAXIMUM SOLD PRICE (9) \$180.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 3 4	(2) 300.70 567.70	AT TIME OF APPRAISAL (3) \$216.62 \$196.21	ADVERTISED PRICE (4) \$160.62 \$139.92	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31%	SOLD PRICE (6) \$171.09 \$155.99	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) 3 	(2) 300.70 567.70 567.70	AT TIME OF APPRAISAL (3) \$216.62 	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31%	SOLD PRICE (6) (7171.09 (7155.99) (7155.99)	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$185.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT	# OF SALES SOLD (1) 3	(2) <u>300.70</u> <u>567.70</u> <u>567.70</u> <u>5.10</u>	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -51.11%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$185.00 \$135.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	# OF SALES SOLD (1) 3	(2) <u>300.70</u> <u>567.70</u> <u>567.70</u> <u>5.10</u>	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -20.50% -51.11% -51.11%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$185.00 \$135.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 3 (1) 4 (1) 1 1 8	$(2) \\ 300.70 \\ 567.70 \\ 567.70 \\ 567.70 \\ 5.10 \\ $	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00 \$133.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -20.50% -51.11% -51.11% -20.93%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	# OF SALES SOLD (1) 3 	(2) 300.70 567.70 567.70 5.10 5.10 67.00	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15	ADVERTISED PRICE (4) \$160.62 \$139.92 \$133.00 \$133.00 \$133.00 \$1133.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17% 71.23%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.07	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -20.50% -51.11% -20.93% -7.59%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$134.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	# OF SALES SOLD (1) 3 (1) 4 (1) 1 1 1 1 1 1 1 1 2 2 2 2 2	(2) 300.70 567.70 $\frac{5.10}{5.10}$ $\frac{67.00}{67.00}$	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15 \$276.15 \$146.17 \$146.17	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00 \$133.00 \$133.00 \$133.00 \$133.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17% 71.23% 71.23%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.07 \$135.07 \$135.07	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -51.11% -51.11% -20.93% -7.59%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00 \$134.00 \$134.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00 \$146.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	# OF SALES SOLD (1) 3 (1) 4 (1) 1 1 8 2 2 2 2 2	(2) 300.70 567.70 567.70 557.70 5.10 5.10 67.00 67.00 103.80	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15 \$146.17 \$146.17 \$146.17 \$135.90	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00 \$133.00 \$133.00 \$1104.12 \$104.12 \$104.12	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17% 71.23% 71.23% 75.27%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.07 \$135.07 \$135.07 \$135.07	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -20.50% -51.11% -51.11% -20.93% -7.59% -7.59% -21.53%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00 \$134.00 \$134.00 \$134.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00 \$146.00 \$1140.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1) 3 	(2) 300.70 567.70 567.70 5.10 5.10 $$	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15 \$146.17 \$146.17 \$146.17 \$135.90 \$135.12	ADVERTISED PRICE (4) \$160.62 \$139.92 \$133.00 \$133.00 \$133.00 \$1133.00 \$104.12 \$104.12 \$104.12 \$102.29 \$83.10	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17% 71.23% 71.23% 75.27% 61.50%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.07 \$135.07 \$135.07 \$106.65 \$92.18	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -51.11% -51.11% -20.93% -7.59% -21.53% -31.78%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00 \$134.00 \$134.00 \$134.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00 \$146.00 \$146.00 \$110.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	# OF SALES SOLD (1) 3 (1) 4 (1) 1 1 1 1 1 1 1 2 2 2 2 2 3 5	(2) 300.70 567.70 567.70 $\frac{5.10}{5.10}$ $\frac{67.00}{67.00}$ 103.80 $\frac{330.60}{434.40}$	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15 \$276.15 \$146.17 \$146.17 \$146.17 \$135.90 \$135.90 \$135.12 \$135.31	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00 \$133.00 \$133.00 \$104.12	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 71.31% 48.16% 48.16% 72.17% 71.23% 71.23% 71.23% 75.27% 61.50% 64.81%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.00 \$135.07 \$135.07 \$135.07 \$135.07 \$135.07 \$135.07 \$135.07 \$135.07 \$135.07	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -51.11% -51.11% -7.59% -7.59% -21.53% -31.78% -29.32%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$100.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00 \$146.00 \$146.00 \$146.00 \$110.00 \$110.00
MIXED HARDWOOD CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	# OF SALES SOLD (1) 3 $$	(2) 300.70 567.70 567.70 5.10 5.10 $$ 67.00 $$ 67.00 $$ 103.80 330.60 $$ 434.40 $$ 18.00	AT TIME OF APPRAISAL (3) \$216.62 \$196.21 \$196.21 \$276.15 \$276.15 \$276.15 \$146.17 \$146.17 \$146.17 \$135.90 \$135.12 \$135.31 \$165.30	ADVERTISED PRICE (4) \$160.62 \$139.92 \$139.92 \$133.00 \$133.00 \$133.00 \$1104.12 \$104.12 \$104.12 \$104.12 \$104.12 \$102.29 \$83.10 \$87.69 \$124.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 74.15% 71.31% 48.16% 48.16% 72.17% 71.23% 71.23% 71.23% 61.50% 64.81% 75.02%	SOLD PRICE (6) \$171.09 \$155.99 \$155.99 \$135.00 \$135.00 \$135.00 \$135.07 \$106.65 \$92.18 \$95.64	% CHANGE FROM COL. 3 TO COL. 6 (7) -21.02% -20.50% -20.50% -20.50% -20.50% -20.93% -7.59% -7.59% -21.178% -29.32% -24.38%	MINIMUM SOLD PRICE (8) \$160.00 \$141.00 \$141.00 \$135.00 \$135.00 \$135.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$134.00 \$100.00	MAXIMUM SOLD PRICE (9) \$180.00 \$185.00 \$135.00 \$135.00 \$135.00 \$146.00 \$146.00 \$146.00 \$110.00 \$110.00 \$110.00 \$125.00

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SAWLOGS (IMBF, see ge		/							
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	32.00	\$115.38	\$104.00	90.14%	\$104.00	-9.86%	\$104.00	\$104.00
ATLANTA FOREST MGT UNIT	2	314.40	\$92.72	\$55.39	59.74%	\$149.16	60.87%	\$125.00	\$215.00
MACKINAW STATE FOREST	3	346.40	\$94.81	\$59.88	63.16%	\$144.99	52.92%	\$104.00	\$215.00
TRAVERSE CITY FOREST MGT UNI	10	821.80	\$176.35	\$120.88	68.55%	\$128.20	-27.30%	\$75.00	\$175.00
CADILLAC FOREST MGT UNIT	3	667.40	\$124.50	\$87.32	70.13%	\$110.32	-11.39%	\$107.50	\$121.00
PERE MARQUETTE STATE FORES	13	1,489.20	\$153.12	\$105.84	69.12%	\$120.19	-21.51%	\$75.00	\$175.00
ROSCOMMON FOREST MGT UNIT	9	431.30	\$160.78	\$105.45	65.59%	\$116.27	-27.69%	\$86.00	\$239.00
GRAYLING FOREST MGT UNIT	9	1,171.90	\$137.28	\$86.57	63.06%	\$189.28	37.88%	\$56.00	\$325.00
GLADWIN FOREST MGT UNIT	5	504.70	\$132.00	\$91.24	69.12%	\$98.62	-25.29%	\$65.00	\$123.00
AUSABLE STATE FOREST	23	2,107.90	\$140.82	\$91.55	65.01%	\$152.64	8.39%	\$56.00	\$325.00
NORTHERN LOWER PENINSULA	39	3,943.50	\$141.42	\$94.17	66.58%	\$139.71	-1.21%	\$56.00	\$325.00
STATEWIDE	39				66.58%		-1.21%	\$56.00	\$325.00
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
MACKINAW STATE FOREST	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
NORTHERN LOWER PENINSULA	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
STATEWIDE	1				66.67%		3.81%	\$77.86	\$77.86
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	20.30	\$137.29	\$100.00	72.84%	\$100.00	-27.16%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1		\$137.29	\$100.00	72.84%	\$100.00	-27.16%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	20.30	\$137.29	\$100.00	72.84%	\$100.00	-27.16%	\$100.00	\$100.00
STATEWIDE	1				72.84%		-27.16%	\$100.00	\$100.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	51.10	\$100.00	\$48.00	48.00%	\$55.00	-45.00%	\$55.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	1	49.10	\$250.00	\$235.00	94.00%	\$270.50	8.20%	\$270.50	\$270.50
LAKE SUPERIOR STATE FOREST	1	49.10	\$250.00	\$235.00	94.00%	\$270.50	8.20%	\$270.50	\$270.50
UPPER PENINSULA	2				80.48%		-7.44%	\$55.00	\$270.50
STATEWIDE	2				80.48%		-7.44%	\$55.00	\$270.50

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Q. ASPEN	# OF SALES SOLD	/	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CADILLAC FOREST MGT UNIT	1			\$43.00	51.81%	\$43.00	-48.19%	\$43.00	\$43.00
PERE MARQUETTE STATE FORES	<u> </u>		\$83.00	\$43.00	51.81%	\$43.00	-48.19%	\$43.00	\$43.00
ROSCOMMON FOREST MGT UNIT	1	149.20	\$54.83	\$50.00	91.19%	\$50.00	-8.81%	\$50.00	\$50.00
GLADWIN FOREST MGT UNIT	1	47.30	\$53.43	\$37.00	69.25%	\$37.00	-30.75%	\$37.00	\$37.00
AUSABLE STATE FOREST	2	196.50	\$54.49	\$46.87	86.01%	\$46.87	-13.99%	\$37.00	\$50.00
NORTHERN LOWER PENINSULA	3	247.20	\$60.34	\$46.08	76.36%	\$46.08	-23.64%	\$37.00	\$50.00
STATEWIDE	3				76.36%		-23.64%	\$37.00	\$50.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	5	77.90	\$261.10	\$132.26	50.66%	\$209.23	-19.87%	\$100.00	\$375.00
ESCANABA FOREST MGT UNIT	1	10.60	\$191.56	\$157.00	81.96%	\$157.00	-18.04%	\$157.00	\$157.00
ESCANABA RIVER STATE FOREST	1	10.60	\$191.56	\$157.00	81.96%	\$157.00	-18.04%	\$157.00	\$157.00
SHINGLETON FOREST MGT UNIT	2	36.40	\$189.72	\$158.29	83.43%	\$163.65	-13.74%	\$163.00	\$165.00
LAKE SUPERIOR STATE FOREST	2	36.40	\$189.72	\$158.29	83.43%	\$163.65	-13.74%	\$163.00	\$165.00
UPPER PENINSULA	8				60.56%		-18.29%	\$100.00	\$375.00
GAYLORD FOREST MGT UNIT	5	153.00	\$109.12	\$65.47	60.00%	\$129.21	18.41%	\$70.64	\$155.00
ATLANTA FOREST MGT UNIT	1	7.00	\$101.97	\$89.00	87.28%	\$89.00	-12.72%	\$89.00	\$89.00
MACKINAW STATE FOREST	6	160.00	\$108.81	\$66.50	61.12%	\$127.45	17.14%	\$70.64	\$155.00
TRAVERSE CITY FOREST MGT UNI	16	390.50	\$125.62	\$83.45	66.43%	\$102.04	-18.77%	\$60.00	\$199.89
CADILLAC FOREST MGT UNIT	5	349.10	\$122.89	\$86.78	70.61%	\$98.67	-19.71%	\$58.00	\$110.00
PERE MARQUETTE STATE FORES	21	739.60	\$124.33	\$85.02	68.38%	\$100.45	-19.21%	\$58.00	\$199.89
ROSCOMMON FOREST MGT UNIT	2	64.10	\$174.78	\$105.75	60.51%	\$168.18	-3.77%	\$116.00	\$207.64
GRAYLING FOREST MGT UNIT	1	10.00	\$139.75	\$80.00	57.25%	\$80.00	-42.75%	\$80.00	\$80.00
GLADWIN FOREST MGT UNIT	2	104.00	\$170.56	\$119.40	70.01%	\$119.40	-29.99%	\$102.00	\$141.00
AUSABLE STATE FOREST	5	178.10	\$170.35	\$112.28	65.91%	\$134.74	-20.90%	\$80.00	\$207.64
NORTHERN LOWER PENINSULA	32	1,077.70	\$129.63	\$86.78	66.94%	\$110.12	-15.05%	\$58.00	\$207.64
STATEWIDE	40				65.83%		-15.61%	\$58.00	\$375.00

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	23.30	\$920.71	\$368.00	39.97%	\$368.00	-60.03%	\$368.00	\$368.00
CRYSTAL FALLS FOREST MGT UNI	2	138.50	\$300.00	\$264.59	88.20%	\$286.70	-4.43%	\$285.00	\$287.00
ESCANABA FOREST MGT UNIT	1	130.80	\$200.00	\$140.00	70.00%	\$140.00	-30.00%	\$140.00	\$140.00
ESCANABA RIVER STATE FOREST	1	130.80	\$200.00	\$140.00	70.00%	\$140.00	-30.00%	\$140.00	\$140.00
SHINGLETON FOREST MGT UNIT	1	49.80	\$300.00	\$273.00	91.00%	\$285.00	-5.00%	\$285.00	\$285.00
LAKE SUPERIOR STATE FOREST	1	49.80	\$300.00	\$273.00	91.00%	\$285.00	-5.00%	\$285.00	\$285.00
UPPER PENINSULA	5				74.09%		-22.40%	\$140.00	\$368.00
GAYLORD FOREST MGT UNIT	1	23.00	\$317.49	\$257.00	80.95%	\$285.00	-10.23%	\$285.00	\$285.00
PIGEON RIVER FOREST MGT UNIT	3	365.00	\$284.33	\$197.42	69.43%	\$203.30	-28.50%	\$173.38	\$301.00
ATLANTA FOREST MGT UNIT	6	562.20	\$276.99	\$219.69	79.31%	\$275.19	-0.65%	\$155.00	\$526.22
MACKINAW STATE FOREST	<u> </u>	950.20	\$280.79	\$212.04	75.51%	\$247.81	-11.75%	\$155.00	\$526.22
TRAVERSE CITY FOREST MGT UNI	4	285.70	\$287.71	\$206.73	71.85%	\$207.63	-27.83%	\$128.25	\$214.00
CADILLAC FOREST MGT UNIT	7	549.50	\$277.16	\$196.27	70.82%	\$231.10	-16.62%	\$155.00	\$500.00
PERE MARQUETTE STATE FORES	11	835.20	\$280.77	\$199.85	71.18%	\$223.07	-20.55%	\$128.25	\$500.00
ROSCOMMON FOREST MGT UNIT	7	475.60	\$356.70	\$235.67	66.07%	\$255.09	-28.49%	\$186.00	\$300.00
GRAYLING FOREST MGT UNIT	11	1,187.60	\$311.48	\$251.78	80.83%	\$268.08	-13.94%	\$183.00	\$351.00
GLADWIN FOREST MGT UNIT	1	138.40	\$327.27	\$245.00	74.86%	\$426.00	30.17%	\$426.00	\$426.00
AUSABLE STATE FOREST	<u> </u>	1,801.60	\$324.63	\$247.01	76.09%	\$276.78	-14.74%	\$183.00	\$426.00
NORTHERN LOWER PENINSULA	40	3,587.00	\$302.81	\$226.76	74.89%	\$256.60	-15.26%	\$128.25	\$526.22
STATEWIDE	45				74.82%		-15.88%	\$128.25	\$526.22

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SAWLOOS (IND), see ge		/							
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	15.50	\$163.49	\$131.00	80.13%	\$311.00	90.23%	\$311.00	\$311.00
SHINGLETON FOREST MGT UNIT	7	646.50	\$216.44	\$153.24	70.80%	\$154.21	-28.75%	\$127.00	\$175.00
NEWBERRY FOREST MGT UNIT	11	1,099.10	\$220.73	\$162.45	73.59%	\$194.33	-11.96%	\$131.00	\$249.86
S STE MARIE FMU (NAUBINWAY)	3	2,367.10	\$218.55	\$145.01	66.35%	\$145.70	-33.33%	\$142.00	\$174.00
LAKE SUPERIOR STATE FOREST	21	4,112.70	\$218.80	\$150.96	68.99%	\$160.04	-26.86%	\$127.00	\$249.86
UPPER PENINSULA	22				69.03%		-26.53%	\$127.00	\$311.00
GAYLORD FOREST MGT UNIT	20	5,623.50	\$187.27	\$146.05	77.99%	\$158.95	-15.12%	\$120.00	\$295.25
PIGEON RIVER FOREST MGT UNIT	5	2,999.00	\$187.80	\$132.67	70.64%	\$152.40	-18.85%	\$135.25	\$185.75
ATLANTA FOREST MGT UNIT	10	4,137.10	\$176.29	\$165.43	93.84%	\$176.74	0.25%	\$68.99	\$208.00
MACKINAW STATE FOREST	35	12,759.60	\$183.83	\$149.19	81.15%	\$163.18	-11.24%	\$68.99	\$295.25
TRAVERSE CITY FOREST MGT UNI	32	7,748.40	\$160.02	\$122.10	76.30%	\$159.68	-0.21%	\$85.00	\$339.00
CADILLAC FOREST MGT UNIT	13	2,387.90	\$155.70	\$123.49	79.31%	\$149.59	-3.93%	\$91.00	\$285.00
PERE MARQUETTE STATE FORES	45	10,136.30	\$159.00	\$122.43	77.00%	\$157.30	-1.07%	\$85.00	\$339.00
ROSCOMMON FOREST MGT UNIT	17	3,363.20	\$183.00	\$136.95	74.84%	\$153.97	-15.86%	\$121.00	\$215.00
GRAYLING FOREST MGT UNIT	25	8,734.10	\$180.33	\$159.92	88.68%	\$206.24	14.37%	\$116.00	\$382.00
GLADWIN FOREST MGT UNIT	2	391.00	\$203.78	\$155.19	76.16%	\$221.00	8.45%	\$110.00	\$250.00
AUSABLE STATE FOREST	44	12,488.30	\$181.78	\$153.59	84.49%	\$192.63	5.97%	\$110.00	\$382.00
NORTHERN LOWER PENINSULA	124	35,384.20	\$176.00	\$143.08	81.29%	\$171.89	-2.33%	\$68.99	\$382.00
STATEWIDE	146				79.74%		-5.40%	\$68.99	\$382.00

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	15	1,201.70	\$943.37	\$548.00	58.09%	\$647.44	-31.37%	\$242.00	\$957.15
CRYSTAL FALLS FOREST MGT UNI	12	588.90	\$470.01	\$344.69	73.34%	\$402.36	-14.39%	\$365.00	\$920.00
GWINN FOREST MGT UNIT	8	78.20	\$488.13	\$324.37	66.45%	\$420.33	-13.89%	\$303.00	\$985.00
ESCANABA FOREST MGT UNIT	5	54.90	\$510.07	\$366.69	71.89%	\$404.34	-20.73%	\$305.00	\$850.00
ESCANABA RIVER STATE FOREST	13	133.10	\$497.18	\$341.82	68.75%	\$413.74	-16.78%	\$303.00	\$985.00
SHINGLETON FOREST MGT UNIT	7	387.00	\$703.71	\$577.31	82.04%	\$590.63	-16.07%	\$344.00	\$990.00
NEWBERRY FOREST MGT UNIT	4	126.20	\$701.32	\$496.58	70.81%	\$678.65	-3.23%	\$385.00	\$889.00
S STE MARIE FMU (NAUBINWAY)	3	57.50	\$711.07	\$511.52	71.94%	\$682.61	-4.00%	\$650.00	\$800.00
LAKE SUPERIOR STATE FOREST	14	570.70	\$703.92	\$552.83	78.54%	\$619.36	-12.01%	\$344.00	\$990.00
UPPER PENINSULA	54				65.09%		-24.21%	\$242.00	\$990.00
GAYLORD FOREST MGT UNIT	17	512.00	\$457.66	\$330.04	72.12%	\$397.73	-13.09%	\$263.00	\$1,206.11
PIGEON RIVER FOREST MGT UNIT	4	94.00	\$455.51	\$333.20	73.15%	\$333.20	-26.85%	\$296.00	\$346.00
ATLANTA FOREST MGT UNIT	1	7.50	\$314.29	\$167.00	53.14%	\$750.00	138.63%	\$750.00	\$750.00
MACKINAW STATE FOREST		613.50	\$455.58	\$328.54	72.11%	\$392.15	-13.92%	\$263.00	\$1,206.11
TRAVERSE CITY FOREST MGT UNI	16	477.40	\$490.95	\$242.23	49.34%	\$279.50	-43.07%	\$136.00	\$604.00
CADILLAC FOREST MGT UNIT	6	176.50	\$424.69	\$279.06	65.71%	\$290.15	-31.68%	\$202.00	\$332.00
PERE MARQUETTE STATE FORES		653.90	\$473.07	\$252.17	53.31%	\$282.37	-40.31%	\$136.00	\$604.00
GRAYLING FOREST MGT UNIT	5	232.40	\$275.89	\$206.76	74.94%	\$440.65	59.72%	\$205.00	\$611.00
AUSABLE STATE FOREST	5	232.40	\$275.89	\$206.76	74.94%	\$440.65	59.72%	\$205.00	\$611.00
NORTHERN LOWER PENINSULA	49	1,499.80	\$435.36	\$276.37	63.48%	\$351.80	-19.19%	\$136.00	\$1,206.11
STATEWIDE	103				64.67%		-22.92%	\$136.00	\$1,206.11
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	9.00	\$130.00	\$94.00	72.31%	\$96.00	-26.15%	\$96.00	\$96.00
LAKE SUPERIOR STATE FOREST	1	9.00	\$130.00	\$94.00	72.31%	\$96.00	-26.15%	\$96.00	\$96.00
UPPER PENINSULA	1				72.31%		-26.15%	\$96.00	\$96.00
GAYLORD FOREST MGT UNIT	1	130.00	\$77.53	\$64.00	82.55%	\$283.55	265.73%	\$283.55	\$283.55
ATLANTA FOREST MGT UNIT	2	149.00	\$93.75	\$75.37	80.39%	\$78.33	-16.44%	\$71.00	\$80.00
MACKINAW STATE FOREST	3	279.00	\$86.19	\$70.07	81.30%	\$173.95	101.82%	\$71.00	\$283.55
TRAVERSE CITY FOREST MGT UNI	1	70.00	\$93.75	\$73.00	77.87%	\$77.97	-16.83%	\$77.97	\$77.97
PERE MARQUETTE STATE FORES	1	70.00	\$93.75	\$73.00	77.87%	\$77.97	-16.83%	\$77.97	\$77.97
NORTHERN LOWER PENINSULA	4	349.00	\$87.71	\$70.66	80.56%	\$154.70	76.38%	\$71.00	\$283.55
STATEWIDE	5				80.26%		72.61%	\$71.00	\$283.55

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SAWLOGS (MBF, see ge	neral note 3)							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	65.90	\$74.98	\$54.06	72.10%	\$54.06	-27.90%	\$46.00	\$69.00
CADILLAC FOREST MGT UNIT	1	106.20	\$80.07	\$56.00	69.94%	\$70.00	-12.58%	\$70.00	\$70.00
PERE MARQUETTE STATE FORES	3	172.10	\$78.12	\$55.26	70.73%	\$63.90	-18.21%	\$46.00	\$70.00
GLADWIN FOREST MGT UNIT	1	111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
AUSABLE STATE FOREST	1	111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
NORTHERN LOWER PENINSULA	4	283.10	\$80.91	\$58.69	72.53%	\$63.94	-20.98%	\$46.00	\$70.00
STATEWIDE	4				72.53%		-20.98%	\$46.00	\$70.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	124.70	\$160.00	\$90.00	56.25%	\$90.00	-43.75%	\$90.00	\$90.00
ESCANABA RIVER STATE FOREST		124.70	\$160.00			\$90.00	-43.75%	- <u> </u>	\$90.00
SHINGLETON FOREST MGT UNIT	1	142.80	\$84.53	\$67.00	79.26%	\$75.00	-11.27%	,	\$75.00
LAKE SUPERIOR STATE FOREST	<u> </u>	142.80	\$84.53	\$67.00	79.26%	\$75.00	-11.27%	- <u> </u>	\$75.00
UPPER PENINSULA	2				64.92%		-31.51%	\$75.00	\$90.00
PIGEON RIVER FOREST MGT UNIT	2	100.00	\$145.11	\$89.60	61.75%	\$90.80	-37.43%	\$77.00	\$100.00
MACKINAW STATE FOREST	2	100.00	\$145.11	\$89.60	61.75%	\$90.80	-37.43%	\$77.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	2	88.90	\$54.72	\$40.53	74.07%	\$40.53	-25.93%	\$39.00	\$45.00
PERE MARQUETTE STATE FORES	2	88.90	\$54.72	\$40.53	74.07%	\$40.53	-25.93%	\$39.00	\$45.00
GRAYLING FOREST MGT UNIT	2	67.00	\$85.81	\$69.54	81.04%	\$73.51	-14.34%	\$65.00	\$80.00
AUSABLE STATE FOREST	2	67.00	\$85.81	\$69.54	81.04%	\$73.51	-14.34%	\$65.00	\$80.00
NORTHERN LOWER PENINSULA	6	255.90	\$98.18	\$67.30	68.55%	\$68.81	-29.92%	\$39.00	\$100.00
STATEWIDE	8				66.52%		-30.81%	\$39.00	\$100.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	67.70	\$16.80	\$13.00	77.38%	\$14.26	-15.12%	\$14.26	\$14.26
PERE MARQUETTE STATE FORES	1	67.70	\$16.80	\$13.00	77.38%	\$14.26	-15.12%	\$14.26	\$14.26
NORTHERN LOWER PENINSULA	1	67.70	\$16.80	\$13.00	77.38%	\$14.26	-15.12%	\$14.26	\$14.26
STATEWIDE	1				77.38%		-15.12%	\$14.26	\$14.26

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SAWLOGS (MBF, see general note 3)

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YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	5.80	\$314.00	\$150.00	47.77%	\$800.00	154.78%	\$800.00	\$800.00
ESCANABA RIVER STATE FOREST	1	5.80	\$314.00	\$150.00	47.77%	\$800.00	154.78%	\$800.00	\$800.00
SHINGLETON FOREST MGT UNIT	1	5.40	\$273.95	\$227.00	82.86%	\$227.00	-17.14%	\$227.00	\$227.00
LAKE SUPERIOR STATE FOREST	1	5.40	\$273.95	\$227.00	82.86%	\$227.00	-17.14%	\$227.00	\$227.00
UPPER PENINSULA	2				63.50%		77.72%	\$227.00	\$800.00
STATEWIDE	2				63.50%		77.72%	\$227.00	\$800.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	130.00	\$250.00	\$250.00
MACKINAW STATE FOREST	1	130.00	\$250.00	\$250.00
GRAYLING FOREST MGT UNIT	1	41.60	\$601.57	\$601.57
AUSABLE STATE FOREST	1	41.60	\$601.57	\$601.57
NORTHERN LOWER PENINSULA	2	171.60	\$250.00	\$601.57
STATEWIDE	2		\$250.00	\$601.57
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	546.00	\$285.00	\$335.00
AUSABLE STATE FOREST	2	546.00	\$285.00	\$335.00
NORTHERN LOWER PENINSULA	2	546.00	\$285.00	\$335.00
STATEWIDE	2		\$285.00	\$335.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN				
	(1)	(2)		
	1	72.00	\$361.88	\$361.88
MACKINAW STATE FOREST	1	72.00	\$361.88	\$361.88
	2	158.70	\$276.00	\$336.00
PERE MARQUETTE STATE FORES	2	158.70	\$276.00	\$336.00
ROSCOMMON FOREST MGT UNIT	1	23.70	\$241.00	\$241.00
GLADWIN FOREST MGT UNIT	1	20.50	\$989.00	\$989.00
AUSABLE STATE FOREST	2	44.20	\$241.00	\$989.00
NORTHERN LOWER PENINSULA	5	274.90	\$241.00	\$989.00
STATEWIDE	5		\$241.00	\$989.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD		(0)		
GWINN FOREST MGT UNIT	(1)	(2) 20.50	\$355.00	\$355.00
ESCANABA RIVER STATE FOREST	$\frac{1}{1}$		\$355.00	\$355.00
UPPER PENINSULA	1	20.30	\$355.00	\$355.00
TRAVERSE CITY FOREST MGT UNI	2	78.00	\$353.00	\$632.00
PERE MARQUETTE STATE FORES	$\frac{2}{2}$	<u> </u>	\$353.00	\$632.00
NORTHERN LOWER PENINSULA	2	78.00	\$353.00	\$632.00
STATEWIDE	3		\$353.00	\$632.00
	5		φ000.00	\$002.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	97.70	\$491.00	\$1,032.26
GRAYLING FOREST MGT UNIT	3	209.70	\$405.00	\$510.00
GLADWIN FOREST MGT UNIT	1	24.00	\$419.00	\$419.00
AUSABLE STATE FOREST	6	331.40	\$405.00	\$1,032.26
NORTHERN LOWER PENINSULA	6	331.40	\$405.00	\$1,032.26
STATEWIDE	6		\$405.00	\$1,032.26
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	24.70	\$726.00	\$726.00
AUSABLE STATE FOREST	1	24.70	\$726.00	\$726.00
NORTHERN LOWER PENINSULA	1	24.70	\$726.00	\$726.00
STATEWIDE	1		\$726.00	\$726.00
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	22.00	\$735.00	\$735.00
GLADWIN FOREST MGT UNIT	1	11.90	\$1,167.00	\$1,167.00
AUSABLE STATE FOREST	2	33.90	\$735.00	\$1,167.00
NORTHERN LOWER PENINSULA	2	33.90	\$735.00	\$1,167.00
STATEWIDE	2		\$735.00	\$1,167.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	21.60	\$740.00	\$740.00
UPPER PENINSULA	1		\$740.00	\$740.00
ATLANTA FOREST MGT UNIT	1	187.00	\$717.58	\$717.58
MACKINAW STATE FOREST	1	187.00	\$717.58	\$717.58
TRAVERSE CITY FOREST MGT UNI	1	9.30	\$725.23	\$725.23
PERE MARQUETTE STATE FORES	1	9.30	\$725.23	\$725.23
ROSCOMMON FOREST MGT UNIT	1	44.30	\$704.99	\$704.99
GRAYLING FOREST MGT UNIT	1	35.20	\$771.00	\$771.00
GLADWIN FOREST MGT UNIT	1	26.30	\$1,150.00	\$1,150.00
AUSABLE STATE FOREST	3	105.80	\$704.99	\$1,150.00
NORTHERN LOWER PENINSULA	5	302.10	\$704.99	\$1,150.00
STATEWIDE	6		\$704.99	\$1,150.00
		TOTAL MOLLINAE		
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
RED PINE		(2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	SOLD		MIN PRICE \$450.00	MAX PRICE \$800.00
	SOLD (1)	(2)		
	(1)	(2)	\$450.00	\$800.00
GAYLORD FOREST MGT UNIT	(1)	$(2) = -\frac{41.00}{41.00}$	\$450.00 \$450.00	\$800.00 \$800.00
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	(1) (1) (2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	(2) 	\$450.00 \$450.00 \$445.00 \$906.23	\$800.00 \$800.00 \$445.00
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1) 2 2 1 1	(2) <u>41.00</u> <u>41.00</u> <u>41.00</u> <u>58.90</u>	\$450.00 \$450.00 \$445.00 \$906.23	\$800.00 \$800.00 \$445.00 \$906.23
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	(1) (2) (1) (1) (1) (2)	(2) $$	\$450.00 \$450.00 \$445.00 \$906.23 \$445.00	\$800.00 \$800.00 \$445.00 \$906.23 \$906.23
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	(1) (2) (1) (1) (1) (1) (1) (1) (1) (1) (2) (2) (2) (3)	(2) $$	\$450.00 \$450.00 \$445.00 \$906.23 \$445.00 \$570.00	\$800.00 \$800.00 \$445.00 \$906.23 \$906.23 \$1,400.00
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 2 1 1 	(2) (2) (41.00) (44.00) (58.90) (102.90) (51.40) (45.70)	\$450.00 \$450.00 \$445.00 \$906.23 \$445.00 \$570.00 \$650.00 \$480.00	\$800.00 \$800.00 \$445.00 \$906.23 \$906.23 \$1,400.00 \$1,527.00
GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 	(2) (2) (41.00) (44.00) (58.90) (102.90) (51.40) (45.70) (72.50)	\$450.00 \$450.00 \$445.00 \$906.23 \$445.00 \$570.00 \$650.00 \$480.00	\$800.00 \$800.00 \$445.00 \$906.23 \$906.23 \$1,400.00 \$1,527.00 \$750.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

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SUGAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	(2)	\$1,523.20	\$1,523.20
LAKE SUPERIOR STATE FOREST	1	7.50	\$1,523.20	\$1,523.20
UPPER PENINSULA	1		\$1,523.20	\$1,523.20
GAYLORD FOREST MGT UNIT	1	16.60	\$2,507.80	\$2,507.80
MACKINAW STATE FOREST	1	16.60	\$2,507.80	\$2,507.80
NORTHERN LOWER PENINSULA	1	16.60	\$2,507.80	\$2,507.80
STATEWIDE	2		\$1,523.20	\$2,507.80
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	123.80	\$335.00	\$335.00
ESCANABA RIVER STATE FOREST	1	123.80	\$335.00	\$335.00
UPPER PENINSULA	1		\$335.00	\$335.00
STATEWIDE	1		\$335.00	\$335.00

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PULPWOOD (Colds, see	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
B.T. ASPEN	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	5	654.00	\$36.01	\$22.33	62.02%	\$33.15	-7.93%	\$25.00	\$36.51
ESCANABA RIVER STATE FOREST		654.00	\$36.01	\$22.33	62.02%	\$33.15	-7.93%	\$25.00	\$36.51
UPPER PENINSULA	5				62.02%		-7.93%	\$25.00	\$36.51
GAYLORD FOREST MGT UNIT	11	6,207.00	\$25.81	\$20.71	80.23%	\$21.14	-18.08%	\$18.95	\$29.00
PIGEON RIVER FOREST MGT UNIT	5	4,068.00	\$25.23	\$16.91	67.03%	\$22.93	-9.09%	\$15.50	\$28.95
ATLANTA FOREST MGT UNIT	8	4,503.00	\$23.79	\$19.98	84.00%	\$25.34	6.52%	\$13.00	\$35.85
MACKINAW STATE FOREST	24	14,778.00	\$25.03	\$19.44	77.66%	\$22.91	-8.46%	\$13.00	\$35.85
TRAVERSE CITY FOREST MGT UNI	5	2,108.40	\$23.08	\$16.41	71.09%	\$18.79	-18.62%	\$12.00	\$22.08
CADILLAC FOREST MGT UNIT	9	12,868.40	\$24.55	\$10.78	43.90%	\$15.61	-36.42%	\$13.25	\$28.00
PERE MARQUETTE STATE FORES	14	14,976.80	\$24.34	\$11.57	47.53%	\$16.05	-34.04%	\$12.00	\$28.00
ROSCOMMON FOREST MGT UNIT	10	2,498.40	\$16.05	\$11.76	73.25%	\$26.78	66.79%	\$9.10	\$51.60
GRAYLING FOREST MGT UNIT	6	3,505.00	\$16.21	\$12.89	79.54%	\$13.53	-16.54%	\$11.35	\$24.50
AUSABLE STATE FOREST	16	6,003.40	\$16.14	\$12.42	76.94%	\$19.04	17.95%	\$9.10	\$51.60
NORTHERN LOWER PENINSULA	54	35,758.20	\$23.25	\$14.97	64.37%	\$19.39	-16.60%	\$9.10	\$51.60
STATEWIDE	59				64.30%		-16.36%	\$9.10	\$51.60
BALSAM	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
FIR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	386.00	\$26.00	\$15.05	57.88%	\$17.77	-31.65%	\$17.77	\$17.77
GWINN FOREST MGT UNIT	9	1,432.00	\$29.87	\$20.49	68.57%	\$27.75	-7.11%	\$20.00	\$42.93
ESCANABA RIVER STATE FOREST	9	1,432.00	\$29.87	\$20.49	68.57%	\$27.75	-7.11%	\$20.00	\$42.93
NEWBERRY FOREST MGT UNIT	2	244.00	\$13.90	\$10.22	73.56%	\$22.50	61.88%	\$18.50	\$25.00
S STE MARIE FMU (SOO MAINLAN	4	1,661.00	\$18.77	\$14.00	74.60%	\$22.16	18.06%	\$16.01	\$27.50
LAKE SUPERIOR STATE FOREST	6	1,905.00	\$18.15	\$13.52	74.50%	\$22.20	22.36%	\$16.01	\$27.50
UPPER PENINSULA	16				69.69%		1.73%	\$16.01	\$42.93
GRAYLING FOREST MGT UNIT	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
AUSABLE STATE FOREST	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
NORTHERN LOWER PENINSULA	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
STATEWIDE							0.69%		\$42.93

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PULPWOOD (Cords, see	0	/			1		1		
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	431.00	\$22.10	\$17.94	81.19%	\$25.75	16.53%	\$21.00	\$33.05
ESCANABA RIVER STATE FOREST	2	431.00	\$22.10	\$17.94	81.19%	\$25.75	16.53%	\$21.00	\$33.05
UPPER PENINSULA	2				81.19%		16.53%	\$21.00	\$33.05
STATEWIDE	2				81.19%		16.53%	\$21.00	\$33.05
BASSWOOD	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	449.00	\$10.39	\$7.80	75.07%	\$8.00	-23.00%	\$8.00	\$8.00
UPPER PENINSULA	1				75.07%		-23.00%	\$8.00	\$8.00
GAYLORD FOREST MGT UNIT	2	727.00	\$10.56	\$6.37	60.28%	\$6.37	-39.72%	\$6.25	\$7.35
PIGEON RIVER FOREST MGT UNIT	1	215.00	\$10.49	\$7.35	70.07%	\$16.00	52.53%	\$16.00	\$16.00
MACKINAW STATE FOREST	3	942.00	\$10.55	\$6.59	62.50%	\$8.57	-18.78%	\$6.25	\$16.00
TRAVERSE CITY FOREST MGT UNI	1	239.00	\$9.99	\$3.90	39.04%	\$5.00	-49.95%	\$5.00	\$5.00
PERE MARQUETTE STATE FORES	1	239.00	\$9.99	\$3.90	39.04%	\$5.00	-49.95%	\$5.00	\$5.00
GRAYLING FOREST MGT UNIT	1	248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
AUSABLE STATE FOREST	1	248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	5	1,429.00	\$10.27	\$6.31	61.41%	\$8.22	-19.99%	\$5.00	\$16.00
STATEWIDE	6				64.70%		-20.72%	\$5.00	\$16.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	$\frac{2}{2}$		<u>\$10.92</u>	<u>\$6.97</u>	63.84%	<u> </u>	-35.49%	\$6.20	\$12.00
PERE MARQUETTE STATE FORES	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
NORTHERN LOWER PENINSULA	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
STATEWIDE	2				63.84%		-35.49%	\$6.20	\$12.00

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BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	171.00	\$30.38	\$24.30	79.99%	\$24.30	-20.01%	\$24.30	\$24.30
GWINN FOREST MGT UNIT	5	1,350.50	\$30.14	\$24.80	82.29%	\$31.91	5.87%	\$25.00	\$35.73
ESCANABA RIVER STATE FOREST	5	1,350.50	\$30.14	\$24.80	82.29%	\$31.91	5.87%	\$25.00	\$35.73
SHINGLETON FOREST MGT UNIT	8	4,231.00	\$24.98	\$16.50	66.06%	\$21.57	-13.64%	\$11.70	\$27.00
NEWBERRY FOREST MGT UNIT	3	709.00	\$23.83	\$16.30	68.39%	\$25.78	8.22%	\$21.05	\$32.00
S STE MARIE FMU (SOO MAINLAN	2	1,562.00	\$22.40	\$16.52	73.77%	\$23.34	4.22%	\$21.10	\$24.09
LAKE SUPERIOR STATE FOREST	13	6,502.00	\$24.23	\$16.48	68.02%	\$22.46	-7.33%	\$11.70	\$32.00
UPPER PENINSULA	19				71.18%		-5.02%	\$11.70	\$35.73
GRAYLING FOREST MGT UNIT	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
AUSABLE STATE FOREST	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
NORTHERN LOWER PENINSULA	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
STATEWIDE	20				71.04%		-5.33%	\$7.15	\$35.73

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PULPWOOD (Cords, see general note 3)

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	1,078.70	\$41.88	\$21.63	51.65%	\$44.59	6.46%	\$41.76	\$46.79
CRYSTAL FALLS FOREST MGT UNI	1	679.00	\$43.84	\$25.00	57.03%	\$28.00	-36.13%	\$28.00	\$28.00
GWINN FOREST MGT UNIT	16	12,448.00	\$43.49	\$35.71	82.11%	\$45.50	4.63%	\$32.00	\$55.11
ESCANABA RIVER STATE FOREST	<u> </u>	12,448.00	\$43.49	\$35.71	82.11%	\$45.50	4.63%	\$32.00	\$55.11
SHINGLETON FOREST MGT UNIT	11	11,269.00	\$37.70	\$25.74	68.27%	\$33.21	-11.92%	\$17.45	\$52.12
NEWBERRY FOREST MGT UNIT	8	7,061.00	\$35.19	\$24.70	70.19%	\$40.83	16.04%	\$36.10	\$45.25
S STE MARIE FMU (SOO MAINLAN	1	620.00	\$35.41	\$25.85	73.00%	\$31.10	-12.17%	\$31.10	\$31.10
LAKE SUPERIOR STATE FOREST	20	18,950.00	\$36.69	\$25.36	69.11%	\$35.98	-1.93%	\$17.45	\$52.12
UPPER PENINSULA	39				73.60%		0.29%	\$17.45	\$55.11
GAYLORD FOREST MGT UNIT	8	5,716.00	\$18.83	\$12.15	64.51%	\$15.86	-15.79%	\$11.15	\$26.70
PIGEON RIVER FOREST MGT UNIT	4	1,628.00	\$18.30	\$12.01	65.63%	\$19.03	3.98%	\$14.00	\$25.00
ATLANTA FOREST MGT UNIT	4	1,586.00	\$19.86	\$14.51	73.07%	\$21.75	9.56%	\$15.50	\$47.77
MACKINAW STATE FOREST	<u> </u>	8,930.00	\$18.92	\$12.54	66.31%	\$17.48	-7.58%	\$11.15	\$47.77
TRAVERSE CITY FOREST MGT UNI	14	7,537.60	\$14.71	\$9.06	61.58%	\$14.53	-1.18%	\$6.55	\$79.00
CADILLAC FOREST MGT UNIT	4	2,213.10	\$15.04	\$9.84	65.46%	\$11.10	-26.15%	\$8.00	\$12.50
PERE MARQUETTE STATE FORES	<u> </u>	9,750.70	\$14.78	\$9.23	62.47%	\$13.75	-6.95%	\$6.55	\$79.00
ROSCOMMON FOREST MGT UNIT	8	10,141.00	\$17.45	\$11.61	66.50%	\$12.20	-30.11%	\$10.85	\$18.50
GRAYLING FOREST MGT UNIT	14	8,515.00	\$16.06	\$10.89	67.80%	\$14.86	-7.50%	\$5.70	\$71.00
GLADWIN FOREST MGT UNIT	3	2,108.00	\$17.37	\$11.50	66.22%	\$11.50	-33.78%	\$8.00	\$14.10
AUSABLE STATE FOREST	25	20,764.00	\$16.87	\$11.30	66.98%	\$13.22	-21.67%	\$5.70	\$71.00
NORTHERN LOWER PENINSULA	59	39,444.70	\$16.82	\$11.07	65.83%	\$14.32	-14.88%	\$5.70	\$79.00
STATEWIDE	98				70.99%		-4.81%	\$5.70	\$79.00

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PULPWOOD (Cords, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	16	9,525.00		\$25.39	76.27%	\$32.99	-0.90%	\$15.00	\$48.82
GWINN FOREST MGT UNIT	2	587.00	\$32.00	\$25.20	78.74%	\$25.20	-21.26%	\$24.00	\$26.90
ESCANABA FOREST MGT UNIT	1	241.00	\$31.58	\$28.75	91.04%	\$32.60	3.23%	\$32.60	\$32.60
ESCANABA RIVER STATE FOREST	3	828.00	\$31.88	\$26.23	82.28%	\$27.35	-14.20%	\$24.00	\$32.60
SHINGLETON FOREST MGT UNIT	6	3,154.00	\$23.88	\$21.27	89.04%	\$29.61	23.97%	\$15.10	\$33.15
NEWBERRY FOREST MGT UNIT	8	2,521.00	\$23.07	\$18.74	81.22%	\$24.57	6.51%	\$18.00	\$35.00
S STE MARIE FMU (NAUBINWAY)	1	159.00	\$21.81	\$19.20	88.03%	\$22.00	0.87%	\$22.00	\$22.00
S STE MARIE FMU (SOO MAINLAN	7	7,051.00	\$21.23	\$18.32	86.33%	\$22.50	5.98%	\$18.70	\$28.30
S STE MARIE FMU (DRUMMOND IS	3	6,315.00	\$13.10	\$10.27	78.41%	\$10.89	-16.87%	\$10.09	\$14.04
LAKE SUPERIOR STATE FOREST	25	19,200.00	\$19.24	\$16.22	84.32%	\$20.12	4.57%	\$10.09	\$35.00
UPPER PENINSULA	44				80.66%		1.44%	\$10.09	\$48.82
GAYLORD FOREST MGT UNIT	7	2,338.00	\$26.98	\$19.36	71.76%	\$22.33	-17.25%	\$17.60	\$27.70
PIGEON RIVER FOREST MGT UNIT	1	778.00	\$26.63	\$18.65	70.03%	\$20.00	-24.90%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	8	4,541.00	\$26.20	\$23.31	88.97%	\$27.71	5.76%	\$18.00	\$53.00
MACKINAW STATE FOREST	<u> </u>	7,657.00	\$26.48	\$21.63	81.68%	\$25.28	-4.53%	\$17.60	\$53.00
TRAVERSE CITY FOREST MGT UNI	24	8,569.10	\$21.98	\$16.15	73.47%	\$19.07	-13.27%	\$12.50	\$37.00
CADILLAC FOREST MGT UNIT	7	4,777.10	\$28.69	\$18.97	66.11%	\$21.01	-26.77%	\$14.00	\$23.80
PERE MARQUETTE STATE FORES	31	13,346.20	\$24.38	\$17.16	70.37%	\$19.76	-18.95%	\$12.50	\$37.00
ROSCOMMON FOREST MGT UNIT	4	1,548.00	\$17.91	\$13.52	75.46%	\$14.04	-21.64%	\$12.25	\$20.00
GRAYLING FOREST MGT UNIT	7	2,888.00	\$15.65	\$12.42	79.37%	\$13.18	-15.77%	\$7.90	\$18.90
GLADWIN FOREST MGT UNIT	4	2,043.70	\$17.14	\$12.30	71.77%	\$12.30	-28.23%	\$11.00	\$14.10
AUSABLE STATE FOREST	15	6,479.70	\$16.66	\$12.65	75.90%	\$13.11	-21.32%	\$7.90	\$20.00
NORTHERN LOWER PENINSULA	62	27,482.90	\$23.15	\$17.34	74.92%	\$19.73	-14.76%	\$7.90	\$53.00
STATEWIDE	106				77.95%		-6.20%	\$7.90	\$53.00

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PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	10,394.70	(3) \$24.03	(4) \$10.61	(5) 44.15%	(6) \$19.62	(7) -18.33%	(8) \$2.40	(9) \$40.00
CRYSTAL FALLS FOREST MGT UNI	33	22.024.00	\$29.10	\$21.73	74.66%	\$31.87	9.53%	\$15.00	\$60.00
GWINN FOREST MGT UNIT	20	5,872.60	\$24.78	\$16.81	67.84%	\$26.79	8.13%	\$15.00	\$49.00
ESCANABA FOREST MGT UNIT	19	9,882.00	\$30.33	\$26.49	87.34%	\$31.69	4.47%	\$25.67	\$53.00
ESCANABA RIVER STATE FOREST	$\frac{10}{39}$	15,754.60	<u></u>	<u> </u>	80.97%			<u>\$15.00</u>	\$53.00
SHINGLETON FOREST MGT UNIT	13	7,859.00	\$25.75	\$21.17	82.19%	\$26.55	3.09%	\$11.60	\$32.50
NEWBERRY FOREST MGT UNIT	15	7,070.00	\$23.17	\$15.17	65.47%	\$25.86	11.61%	\$16.20	\$40.00
S STE MARIE FMU (NAUBINWAY)	4	1,482.00	\$22.50	\$16.39	72.85%	\$24.18	7.45%	\$16.80	\$26.00
S STE MARIE FMU (SOO MAINLAN	4	2,945.00	\$18.15	\$14.20	78.26%	\$20.10	10.73%	\$15.45	\$25.15
LAKE SUPERIOR STATE FOREST		19,356.00	\$23.40	\$17.55	75.00%	\$25.13	7.39%	\$11.60	\$40.00
UPPER PENINSULA	126				72.05%		4.14%	\$2.40	\$60.00
GAYLORD FOREST MGT UNIT	25	11,100.00	\$17.23	\$8.98	52.09%	\$13.28	-22.94%	\$2.30	\$37.72
PIGEON RIVER FOREST MGT UNIT	3	1,278.00	\$17.38	\$11.27	64.86%	\$24.36	40.13%	\$11.30	\$40.03
ATLANTA FOREST MGT UNIT	4	2,703.00	\$13.11	\$8.13	61.98%	\$10.24	-21.91%	\$9.50	\$11.00
MACKINAW STATE FOREST	32	15,081.00	\$16.51	\$9.02	54.64%	\$13.67	-17.17%	\$2.30	\$40.03
TRAVERSE CITY FOREST MGT UNI	13	2,837.00	\$11.40	\$7.61	66.76%	\$12.55	10.13%	\$6.75	\$56.88
CADILLAC FOREST MGT UNIT	8	6,431.00	\$12.30	\$7.63	62.06%	\$12.58	2.29%	\$7.00	\$20.00
PERE MARQUETTE STATE FORES	21	9,268.00	\$12.02	\$7.63	63.42%	\$12.57	4.56%	\$6.75	\$56.88
GRAYLING FOREST MGT UNIT	4	2,771.00	\$9.40	\$6.25	66.52%	\$14.16	50.62%	\$7.00	\$19.80
AUSABLE STATE FOREST	4	2,771.00	\$9.40	\$6.25	66.52%	\$14.16	50.62%	\$7.00	\$19.80
NORTHERN LOWER PENINSULA	57	27,120.00	\$14.25	\$8.26	57.97%	\$13.35	-6.33%	\$2.30	\$56.88
STATEWIDE	183				69.55%		2.28%	\$2.30	\$60.00

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PULPWOOD (Cords, see general note 3)

	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MIXED	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
OAK	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	3	1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
ESCANABA RIVER STATE FOREST	3	1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
UPPER PENINSULA	3				89.11%		12.30%	\$18.10	\$22.00
GAYLORD FOREST MGT UNIT	3	974.00	\$13.15	\$8.51	64.72%	\$15.84	20.41%	\$7.70	\$29.50
ATLANTA FOREST MGT UNIT	2	2,420.00	\$9.93	\$6.54	65.85%	\$7.93	-20.17%	\$7.85	\$8.00
MACKINAW STATE FOREST	5	3,394.00	\$10.85	\$7.11	65.46%	\$10.20	-6.06%	\$7.70	\$29.50
TRAVERSE CITY FOREST MGT UNI	9	6,122.70	\$10.74	\$6.81	63.43%	\$16.61	54.62%	\$6.60	\$22.75
CADILLAC FOREST MGT UNIT	3	2,092.50	\$15.56	\$10.80	69.42%	\$13.40	-13.89%	\$12.00	\$16.88
PERE MARQUETTE STATE FORES	12	8,215.20	\$11.97	\$7.83	65.41%	\$15.79	31.94%	\$6.60	\$22.75
ROSCOMMON FOREST MGT UNIT	7	2,842.00	\$13.31	\$8.50	63.85%	\$15.94	19.77%	\$7.15	\$31.00
GRAYLING FOREST MGT UNIT	15	10,475.00	\$16.31	\$10.60	65.00%	\$13.52	-17.07%	\$5.00	\$35.00
GLADWIN FOREST MGT UNIT	5	3,134.00	\$18.21	\$11.62	63.80%	\$16.54	-9.17%	\$10.00	\$25.00
AUSABLE STATE FOREST	27	16,451.00	\$16.15	\$10.43	64.58%	\$14.52	-10.13%	\$5.00	\$35.00
NORTHERN LOWER PENINSULA	44	28,060.20	\$14.29	\$9.27	64.86%	\$14.37	0.57%	\$5.00	\$35.00
STATEWIDE	47				66.04%		1.14%	\$5.00	\$35.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
PERE MARQUETTE STATE FORES	1	852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
NORTHERN LOWER PENINSULA	1	852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
STATEWIDE	1				66.14%		-10.05%	\$8.50	\$8.50

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PULPWOOD (Cords, see general note 3)

FULFWOOD (Colds, see	<u> </u>	/							
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SOFTWOOD	GOLD		APPRAISAL	PRICE	COLUMN 3	GOLD I NICE	TO COL. 6	PRICE	OOLD I NICL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	52.00	\$27.84	\$2.00	7.18%	\$2.00	-92.82%	\$2.00	\$2.00
CRYSTAL FALLS FOREST MGT UNI	16	4,892.00	\$30.10	\$19.83	65.88%	\$29.65	-1.49%	\$17.60	\$42.82
ESCANABA FOREST MGT UNIT	5	1,149.00	\$25.54	\$21.43	83.92%	\$28.62	12.08%	\$23.13	\$32.50
ESCANABA RIVER STATE FOREST	5	1,149.00	\$25.54	\$21.43	83.92%	\$28.62	12.08%	\$23.13	\$32.50
UPPER PENINSULA	22				68.38%		0.00%	\$2.00	\$42.82
GAYLORD FOREST MGT UNIT	2	158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
MACKINAW STATE FOREST	2	158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
CADILLAC FOREST MGT UNIT	1	261.00	\$9.60	\$5.00	52.08%	\$5.00	-47.92%	\$5.00	\$5.00
PERE MARQUETTE STATE FORES	1		\$9.60	\$5.00	52.08%	\$5.00	-47.92%	\$5.00	\$5.00
GRAYLING FOREST MGT UNIT	1	51.00	\$14.51	\$7.30	50.31%	\$7.30	-49.69%	\$7.30	\$7.30
AUSABLE STATE FOREST	1	51.00	\$14.51	\$7.30	50.31%	\$7.30	-49.69%	\$7.30	\$7.30
NORTHERN LOWER PENINSULA	4	470.00	\$10.62	\$5.46	51.39%	\$5.65	-46.83%	\$5.00	\$11.05
STATEWIDE	26				67.92%		-1.27%	\$2.00	\$42.82
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CEDAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	2	1,379.00	\$28.80	\$16.21	56.27%	\$19.05	-33.86%	\$17.40	\$19.53
LAKE SUPERIOR STATE FOREST	2	1,379.00	\$28.80	\$16.21	56.27%	\$19.05	-33.86%	\$17.40	\$19.53
UPPER PENINSULA	2				56.27%		-33.86%	\$17.40	\$19.53
PIGEON RIVER FOREST MGT UNIT	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00
MACKINAW STATE FOREST	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00
NORTHERN LOWER PENINSULA	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00
STATEWIDE	3				59.29%		-6.69%	\$17.40	\$23.00
OTHER COMM.	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SP.	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GRAYLING FOREST MGT UNIT	1			\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
AUSABLE STATE FOREST			·		50.00%	\$2.50	-50.00%	\$2.50	\$2.50
NORTHERN LOWER PENINSULA	1	1,513.00		\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
STATEWIDE	1				50.00%		-50.00%	\$2.50	\$2.50
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PULPWOOD (Cords, see general note 3)

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PAPER	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
BIRCH			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	181.00	\$33.88	\$8.45	24.94%	\$18.51	-45.37%	\$18.51	\$18.51
CRYSTAL FALLS FOREST MGT UNI	3	692.00	\$25.05	\$17.08	68.19%	\$25.84	3.15%	\$19.50	\$36.81
GWINN FOREST MGT UNIT	7	959.20	\$24.98	\$17.59	70.42%	\$25.27	1.17%	\$14.35	\$32.92
ESCANABA RIVER STATE FOREST	7	959.20	\$24.98	\$17.59	70.42%	\$25.27	1.17%	\$14.35	\$32.92
SHINGLETON FOREST MGT UNIT	3	737.00	\$29.27	\$18.30	62.52%	\$21.47	-26.64%	\$15.54	\$31.00
S STE MARIE FMU (SOO MAINLAN	5	3,516.00	\$23.14	\$14.80	63.94%	\$17.54	-24.22%	\$15.05	\$21.67
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$9.00	\$6.57	73.00%	\$8.20	-8.89%	\$8.20	\$8.20
LAKE SUPERIOR STATE FOREST	9	4,504.00	\$23.36	\$14.91	63.84%	\$17.66	-24.39%	\$8.20	\$31.00
UPPER PENINSULA	20				63.80%		-18.09%	\$8.20	\$36.81
STATEWIDE	20				63.80%		-18.09%	\$8.20	\$36.81
Q. ASPEN	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	4,448.20	\$27.60	\$9.17	33.21%	\$19.66	-28.76%	\$14.05	\$28.50
CRYSTAL FALLS FOREST MGT UNI	17	9,091.00	\$31.92	\$19.77	61.96%	\$25.58	-19.87%	\$18.77	\$33.51
GWINN FOREST MGT UNIT	26	14,654.10	\$30.38	\$21.30	70.11%	\$31.42	3.44%	\$19.40	\$43.75
ESCANABA FOREST MGT UNIT	18	8,792.00	\$32.35	\$27.73	85.72%	\$31.94	-1.26%	\$26.27	\$40.00
ESCANABA RIVER STATE FOREST	44	23,446.10	\$31.12	\$23.71	76.20%	\$31.62	1.61%	\$19.40	\$43.75
UPPER PENINSULA	67				67.96%		-7.11%	\$14.05	\$43.75
GAYLORD FOREST MGT UNIT	2	412.00	\$18.66	\$14.35	76.88%	\$14.92	-20.05%	\$11.75	\$17.00
PIGEON RIVER FOREST MGT UNIT	4	1,230.00	\$20.44	\$14.23	69.62%	\$15.10	-26.13%	\$15.00	\$16.00
MACKINAW STATE FOREST	6	1,642.00	\$20.00	\$14.26	71.32%	\$15.06	-24.71%	\$11.75	\$17.00
CADILLAC FOREST MGT UNIT	1	414.00	\$20.00	\$11.20	56.00%	\$11.20	-44.00%	\$11.20	\$11.20
PERE MARQUETTE STATE FORES	1	414.00	\$20.00	\$11.20	56.00%	\$11.20	-44.00%	\$11.20	\$11.20
ROSCOMMON FOREST MGT UNIT	4	1,275.00	\$19.05	\$13.31	69.84%	\$13.60	-28.64%	\$9.95	\$20.00
GRAYLING FOREST MGT UNIT	1	89.00	\$34.65	\$24.65	71.14%	\$41.00	18.33%	\$41.00	\$41.00
GLADWIN FOREST MGT UNIT	1	370.00	\$20.07	\$13.90	69.26%	\$13.90	-30.74%	\$13.90	\$13.90
AUSABLE STATE FOREST	6	1,734.00	\$20.07	\$14.02	69.83%	\$15.07	-24.93%	\$9.95	\$41.00
NORTHERN LOWER PENINSULA	13	3,790.00	\$20.03	\$13.82	68.97%	\$14.64	-26.91%	\$9.95	\$41.00
STATEWIDE	80				68.02%		-8.34%	\$9.95	\$43.75

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RED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	160.00	\$21.86	\$14.90	68.16%	\$28.10	28.55%	\$28.10	\$28.10
ESCANABA FOREST MGT UNIT	2	195.00	\$21.86	\$17.05	78.00%	\$19.78	-9.53%	\$18.15	\$23.03
ESCANABA RIVER STATE FOREST	3	355.00	\$21.86	\$16.08	73.56%	\$23.53	7.63%	\$18.15	\$28.10
NEWBERRY FOREST MGT UNIT	1	997.00	\$25.85	\$17.30	66.92%	\$20.00	-22.63%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST	1	997.00	\$25.85	\$17.30	66.92%	\$20.00	-22.63%	\$20.00	\$20.00
UPPER PENINSULA	4				68.46%		-15.63%	\$18.15	\$28.10
GAYLORD FOREST MGT UNIT	4	851.00	\$20.60	\$12.96	62.92%	\$16.74	-18.74%	\$8.05	\$24.18
PIGEON RIVER FOREST MGT UNIT	3	354.00	\$21.71	\$14.67	67.57%	\$18.60	-14.33%	\$15.00	\$24.75
ATLANTA FOREST MGT UNIT	2	191.00	\$23.26	\$12.98	55.82%	\$12.98	-44.18%	\$10.00	\$18.90
MACKINAW STATE FOREST	9	1,396.00	\$21.25	\$13.40	63.06%	\$16.70	-21.41%	\$8.05	\$24.75
TRAVERSE CITY FOREST MGT UNI	12	4,044.60	\$17.55	\$12.33	70.24%	\$12.45	-29.07%	\$9.90	\$14.05
CADILLAC FOREST MGT UNIT	7	4,220.50	\$18.01	\$13.54	75.17%	\$18.58	3.21%	\$11.40	\$28.00
PERE MARQUETTE STATE FORES	19	8,265.10	\$17.78	\$12.94	72.79%	\$15.58	-12.38%	\$9.90	\$28.00
ROSCOMMON FOREST MGT UNIT	3	378.00	\$18.94	\$12.59	66.48%	\$12.72	-32.83%	\$9.00	\$15.70
GRAYLING FOREST MGT UNIT	3	663.00	\$8.10	\$4.75	58.58%	\$4.75	-41.42%	\$3.30	\$6.00
GLADWIN FOREST MGT UNIT	3	1,077.00	\$14.36	\$10.55	73.47%	\$10.55	-26.53%	\$6.00	\$14.80
AUSABLE STATE FOREST	9	2,118.00	\$13.22	\$9.10	68.82%	\$9.12	-31.00%	\$3.30	\$15.70
NORTHERN LOWER PENINSULA	37	11,779.10	\$17.37	\$12.31	70.84%	\$14.55	-16.24%	\$3.30	\$28.00
STATEWIDE	41				70.50%		-16.15%	\$3.30	\$28.10
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
ESCANABA FOREST MGT UNIT	1	980.00	\$21.01	\$18.50	88.05%	\$20.00	-4.81%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	2	1,340.00	\$21.01	\$17.21	81.92%	\$20.81	-0.97%	\$20.00	\$23.00
UPPER PENINSULA	2				81.92%		-0.97%	\$20.00	\$23.00
ATLANTA FOREST MGT UNIT	1	1,670.00	\$15.96	\$10.70	67.04%	\$17.00	6.52%	\$17.00	\$17.00
MACKINAW STATE FOREST	1	1,670.00	\$15.96	\$10.70	67.04%	\$17.00	6.52%	\$17.00	\$17.00
TRAVERSE CITY FOREST MGT UNI	1	868.00	\$13.00	\$9.10	70.00%	\$19.13	47.15%	\$19.13	\$19.13
PERE MARQUETTE STATE FORES	1	868.00	\$13.00	\$9.10	70.00%	\$19.13	47.15%	\$19.13	\$19.13
GRAYLING FOREST MGT UNIT	1	445.00	\$9.59	\$8.00	83.42%	\$12.00	25.13%	\$12.00	\$12.00
AUSABLE STATE FOREST	1	445.00	\$9.59	\$8.00	83.42%	\$12.00	25.13%	\$12.00	\$12.00
NORTHERN LOWER PENINSULA	3	2,983.00	\$14.15	\$9.83	69.49%	\$16.87	19.26%	\$12.00	\$19.13
STATEWIDE	5				74.46%		11.17%	\$12.00	\$23.00

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RED PINE	# OF SALES SOLD	/	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,110.00	\$59.78	\$45.50	76.12%	\$49.33	-17.48%	\$47.80	\$51.00
GWINN FOREST MGT UNIT	2	1,630.00	\$34.38	\$24.10	70.10%	\$41.82	21.65%	\$40.64	\$43.69
ESCANABA FOREST MGT UNIT	1	153.00	\$34.38	\$29.90	86.97%	\$34.75	1.08%	\$34.75	\$34.75
ESCANABA RIVER STATE FOREST	3	1,783.00	\$34.38	\$24.60	71.55%	\$41.22	19.89%	\$34.75	\$43.69
SHINGLETON FOREST MGT UNIT	9	11,113.00	\$44.39	\$37.32	84.07%	\$42.08	-5.20%	\$28.50	\$57.23
NEWBERRY FOREST MGT UNIT	10	2,216.00	\$40.36	\$28.11	69.65%	\$44.81	11.03%	\$26.65	\$55.20
S STE MARIE FMU (NAUBINWAY)	3	3,207.00	\$45.21	\$28.12	62.19%	\$28.15	-37.74%	\$25.75	\$40.00
LAKE SUPERIOR STATE FOREST	22	16,536.00	\$44.01	\$34.30	77.94%	\$39.74	-9.69%	\$25.75	\$57.23
UPPER PENINSULA	28				77.34%		-8.17%	\$25.75	\$57.23
GAYLORD FOREST MGT UNIT	29	22,329.00	\$46.45	\$34.18	73.58%	\$40.99	-11.76%	\$30.95	\$66.00
PIGEON RIVER FOREST MGT UNIT	5	1,869.00	\$46.37	\$31.62	68.19%	\$36.17	-22.00%	\$30.10	\$65.00
ATLANTA FOREST MGT UNIT	8	5,822.00	\$37.12	\$25.35	68.30%	\$60.67	63.43%	\$5.00	\$105.69
MACKINAW STATE FOREST	42	30,020.00	\$44.64	\$32.31	72.38%	\$44.50	-0.30%	\$5.00	\$105.69
TRAVERSE CITY FOREST MGT UNI	39	35,955.20	\$59.23	\$41.96	70.85%	\$61.63	4.06%	\$30.25	\$83.24
CADILLAC FOREST MGT UNIT	13	10,046.80	\$53.24	\$44.19	83.00%	\$57.48	7.95%	\$34.80	\$81.00
PERE MARQUETTE STATE FORES	52	46,002.00	\$57.92	\$42.45	73.29%	\$60.73	4.84%	\$30.25	\$83.24
ROSCOMMON FOREST MGT UNIT	18	6,670.00	\$37.82	\$25.63	67.77%	\$29.01	-23.29%	\$21.90	\$51.50
GRAYLING FOREST MGT UNIT	25	15,728.70	\$42.73	\$33.65	78.75%	\$39.59	-7.35%	\$25.50	\$55.00
GLADWIN FOREST MGT UNIT	5	1,218.00	\$45.96	\$32.98	71.76%	\$73.13	59.12%	\$25.00	\$114.00
AUSABLE STATE FOREST	48	23,616.70	\$41.51	\$31.35	75.53%	\$38.33	-7.66%	\$21.90	\$114.00
NORTHERN LOWER PENINSULA	142	99,638.70	\$50.03	\$36.77	73.49%	\$50.53	1.00%	\$5.00	\$114.00
STATEWIDE	170				74.05%		-0.34%	\$5.00	\$114.00
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	$\frac{1}{1}$	275.00	\$6.61		83.21%	<u></u>	21.03%	\$8.00	<u>\$8.00</u>
MACKINAW STATE FOREST	1	275.00	\$6.61	\$5.50	83.21%	\$8.00	21.03%	\$8.00	\$8.00
TRAVERSE CITY FOREST MGT UNI	1	230.00	\$15.24	\$9.30	61.02%	\$34.00	123.10%	\$34.00	\$34.00
CADILLAC FOREST MGT UNIT	$\frac{1}{2}$	434.10	\$9.00	<u>\$6.15</u>	68.33%	<u>\$9.25</u>	2.78%	\$9.25	<u>\$9.25</u>
PERE MARQUETTE STATE FORES	2	664.10	\$11.16	\$7.24	64.88%	\$17.82	59.68%	\$9.25	\$34.00
GRAYLING FOREST MGT UNIT	$\frac{1}{4}$		<u> </u>	\$7.40	99.06%		52.61%	<u>\$11.40</u>	\$11.40
AUSABLE STATE FOREST	1	196.00	\$7.47	\$7.40	99.06%	\$11.40	52.61%	\$11.40	\$11.40
NORTHERN LOWER PENINSULA	4	1,135.10	\$9.42	\$6.85	72.67%	\$14.33	52.14%	\$8.00	\$34.00
STATEWIDE	4				72.67%		52.14%	\$8.00	\$34.00

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TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	824.00	\$22.45	\$18.31	81.54%	\$23.11	2.92%	\$23.07	\$23.13
ESCANABA RIVER STATE FOREST	2	824.00	\$22.45	\$18.31	81.54%	\$23.11	2.92%	\$23.07	\$23.13
NEWBERRY FOREST MGT UNIT	1	123.00	\$10.30	\$8.15	79.13%	\$10.00	-2.91%	\$10.00	\$10.00
S STE MARIE FMU (SOO MAINLAN	1	91.00	\$8.30	\$8.40	101.20%	\$11.83	42.53%	\$11.83	\$11.83
LAKE SUPERIOR STATE FOREST	2	214.00	\$9.45	\$8.26	87.37%	\$10.78	14.06%	\$10.00	\$11.83
UPPER PENINSULA	4				82.12%		4.02%	\$10.00	\$23.13
STATEWIDE	4				82.12%		4.02%	\$10.00	\$23.13
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	88.00	\$22.19	\$17.75	79.99%	\$17.75	-20.01%	\$17.75	\$17.75
LAKE SUPERIOR STATE FOREST	1	88.00	\$22.19	\$17.75	79.99%	\$17.75	-20.01%	\$17.75	\$17.75
UPPER PENINSULA	1				79.99%		-20.01%	\$17.75	\$17.75
STATEWIDE	1				79.99%		-20.01%	\$17.75	\$17.75
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	479.00	\$15.30	\$12.10	79.08%	\$15.12	-1.18%	\$15.12	\$15.12
PERE MARQUETTE STATE FORES	1	479.00	\$15.30	\$12.10	79.08%	\$15.12	-1.18%	\$15.12	\$15.12
ROSCOMMON FOREST MGT UNIT	1	42.00	\$9.25	\$6.65	71.89%	\$8.00	-13.51%	\$8.00	\$8.00
GRAYLING FOREST MGT UNIT	3	1,322.00	\$10.88	\$7.89	72.46%	\$8.17	-24.96%	\$6.40	\$14.00
AUSABLE STATE FOREST	4	1,364.00	\$10.83	\$7.85	72.44%	\$8.16	-24.66%	\$6.40	\$14.00
NORTHERN LOWER PENINSULA	5	1,843.00	\$12.00	\$8.95	74.64%	\$9.97	-16.87%	\$6.40	\$15.12
STATEWIDE	5				74.64%		-16.87%	\$6.40	\$15.12

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NEWBERRY FOREST MOT UNIT 1 130.00 \$15.30 \$13.46 87.91% \$25.00 63.40% \$25.00 \$25.00 \$25.00 LARE SUPERIOR STATE FOREST 1 130.00 \$15.30 \$13.46 87.91% \$25.00 63.40% \$25.00 \$25.00 UPPER PENINSULA 1	WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
UPPER PENINSULA 1		1	139.00	\$15.30	\$13.45	87.91%	\$25.00	63.40%	·	\$25.00
PIGEON RIVER FOREST MGT UNIT 1 282.00 \$16.00 \$9.60 64.00% \$32.95 119.67% \$32.95 \$31.0 \$31.0 \$31.0 \$31.0 \$31.0 \$31.0 \$31.0 \$35.00 \$7.99% \$5.30 \$7.99% \$5.30 \$7.99% \$5.30 \$7.99% \$5.30 \$7.99% \$5.30 \$5.30 \$7.99% \$5.30 \$5.30 \$5.30 \$7.99% \$5.30<	LAKE SUPERIOR STATE FOREST	1	139.00	\$15.30	\$13.45	87.91%	\$25.00	63.40%	\$25.00	\$25.00
MACKINAW STATE FOREST 1 282.00 \$15.00 \$9.60 64.0% \$32.95 119.67% \$32.95 \$32.95 TRAVERSE CITY FOREST MGT UNI 3 3.660.80 \$5.62 \$3.57 63.48% \$12.24 117.63% \$6.27 \$16.75 CADILLAC FOREST MGT UNIT 1 3.27.00 \$9.25 \$5.10 55.14% \$5.30 -7.99% \$5.30 \$5.30 7.99% \$5.30 \$5.30 7.99% \$5.30 \$5.30 7.99% \$5.30 \$5.30 \$5.30 7.99% \$5.30	UPPER PENINSULA	1				87.91%		63.40%	\$25.00	\$25.00
TRAVERSE CITY FOREST MGT UNIT 3 3,560.80 \$6.62 \$3.57 63.48% \$12.24 117.63% \$6.27 \$16.75 CADILAC FOREST MGT UNIT 1 327.00 \$9.25 \$5.10 55.14% \$9.10 -1.62% \$9.10 \$9.1	PIGEON RIVER FOREST MGT UNIT	1	282.00	\$15.00	\$9.60	64.00%	\$32.95	119.67%	\$32.95	\$32.95
CADILLAC FOREST MGT UNIT 1 327.00 \$9.25 \$5.10 55.14% \$9.10 -1.62% \$9.10 \$9.10 PERE MARQUETTE STATE FORES 4 3.907.80 \$5.53 \$5.70 62.39% \$11.97 102.05% \$6.27 \$16.75 CRAVLING FOREST MCI UNIT 1 75.00 \$5.76 \$5.30 92.01% \$5.30 -7.99% \$5.30 \$5.30 AUSABLE STATE FOREST 1 75.00 \$6.76 \$5.30 92.01% \$5.30 -7.99% \$5.30 \$5.30 NORTHERN LOWER PENINSULA 6 4.264.80 \$6.52 \$4.12 63.09% \$13.24 103.02% \$5.30 \$32.95 STATE WIDE 707AL VOLUME AVERAGE AVERAGE AVERAGE AVERAGE \$6.00 PRICE \$6	MACKINAW STATE FOREST	1	282.00	\$15.00	\$9.60	64.00%	\$32.95	119.67%	\$32.95	\$32.95
PERE MARQUETTE STATE FORES 4 3,907.80 \$5.30 \$3.70 62.39% \$11.97 102.05% \$6.27 \$16.75 GRAYLING FOREST MGT UNIT 1 75.00 \$5.76 \$5.30 92.01% \$5.30 -7.99% \$5.30 \$5.30 AUSABLE STATE FOREST 1 75.00 \$5.76 \$5.30 92.01% \$5.30 -7.99% \$5.30 \$5.30 MORTHER LOWER PENINSULA 6 4.264.80 \$6.52 \$4.12 63.09% \$13.24 103.02% \$5.30 \$32.95 WHTE # OF SALES TOTAL VOLUME AVE RAGE AVERAGE AVERAGE NINIMUM \$10.021% \$5.30 \$32.95 WHTE # OF SALES SOLD TOTAL VOLUME AVERAGE AVERAGE PRICE \$10.00 \$10.20 \$7.99% \$26.77 \$2.10% \$0.0D \$10.20 \$17.80 \$10.20 \$19.85 \$10.30 \$35.10 SCANABA FOREST MGT UNIT 1 27.400 \$10.20 \$2.99% \$2.6.77 \$2.6.77 \$2.6.77	TRAVERSE CITY FOREST MGT UNI	3	3,580.80	\$5.62	\$3.57	63.48%	\$12.24	117.63%	\$6.27	\$16.75
GRAYLING FOREST MGT UNIT 1 75.00 \$5.76 \$5.30 92.01% \$5.30 7.99% \$5.30 \$5.30 \$5.30 7.99% \$5.30<	CADILLAC FOREST MGT UNIT	1	327.00	\$9.25	\$5.10	55.14%	\$9.10	-1.62%	\$9.10	\$9.10
AUSABLE STATE FOREST 1 75.00 \$5.76 \$5.30 92.01% \$5.30 7.99% \$5.30 \$5.30 NORTHERN LOWER PENINSULA 6 4.264.80 \$6.52 \$4.12 63.09% \$13.24 103.02% \$5.30 \$32.95 STATEWIDE 7 7 64.86% 100.21% \$5.30 \$32.95 WHITE \$0.D SALES TOTAL VOLUME AVERAGE AVERAGE COLUMN 4 TO SOLD PRICE (9) COLUMN 4 TO COLUMN 4 TO COLUMN 4 TO COLUMN 4 TO SOLD PRICE (9) SOLD PRICE (8) SOLD PRICE <td>PERE MARQUETTE STATE FORES</td> <td>4</td> <td>3,907.80</td> <td>\$5.93</td> <td>\$3.70</td> <td>62.39%</td> <td>\$11.97</td> <td>102.05%</td> <td>\$6.27</td> <td>\$16.75</td>	PERE MARQUETTE STATE FORES	4	3,907.80	\$5.93	\$3.70	62.39%	\$11.97	102.05%	\$6.27	\$16.75
NORTHERN LOWER PENINSULA 6 4,264.80 \$6.52 \$4.12 63.09% \$13.24 103.02% \$5.30 \$32.95 STATEWIDE 7 64.86% 64.86% 100.21% \$5.30 \$32.95 WHITE SPRUCE ** OF SALES SOLD (1) TOTAL VOLUME (2) AVERAGE AT IME OF (3) AVERAGE AUVERTISED (3) RATIO OF COLUMN 3 (4) AVERAGE COLUMN 3 (5) AVERAGE COLUMN 3 (6) MORCOL3 (7) MININUM SOLD PRICE (6) MININUM SOLD PRICE (7) MAXIMUM SOLD RICE (7) MAXIMUM SOLD RICE	GRAYLING FOREST MGT UNIT	1	75.00	\$5.76	\$5.30	92.01%	\$5.30	-7.99%	\$5.30	\$5.30
STATEWIDE 7 AVERAGE AT TIME OF APPRAISAL (1) AVERAGE (2) RATIO OF APPRAISAL (3) AVERAGE AT TIME OF APPRAISAL (3) AVERAGE AT TIME OF AVERAGE (4) AVERAGE SOLD PRICE (5) AVERAGE SOLD PRICE (6) MININUM FOM COL.3 TO COL.6 (7) MININUM SOLD PRICE (7) MANNUM SOLD PRICE (7) CRYSTAL FALLS FOREST MGT UNIT 1 273.00 \$17.60 \$10.20 57.95% \$26.77 \$21.06% \$26.77 \$21.06% \$26.77 \$21.06% \$26.77 \$21.06% \$24.65 12.05% \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$21.67	AUSABLE STATE FOREST	1	75.00	\$5.76	\$5.30	92.01%	\$5.30	-7.99%	\$5.30	\$5.30
WHITE SPRUCE # OF SALES SOLD TOTAL VOLUME SOLD AVG. PRICE APPRASIL (1) AVG. PRICE (2) RATIO OF APPRASIL (3) RATIO OF COLUMN 3 (3) RATIO OF COLUMN 3 (5) AVERAGE SOLD PRICE (4) WERAGE SOLD PRICE (6) MORGE (7) MINIMUM SOLD PRICE (7) MAXIMUM SOLD PRICE (7) CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT 1 273.00 \$17.60 \$10.20 57.95% \$26.77 \$2.10% \$26.77 \$2.00 \$20.07 \$26.77 \$2.10% \$24.65 \$21.05% \$24.65 \$24.67 \$21.67 \$21.67 \$27.47% \$10.40 \$19.53 \$11.81 \$13.17 \$68.82% \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 \$21.67 <t< td=""><td>NORTHERN LOWER PENINSULA</td><td>6</td><td>4,264.80</td><td>\$6.52</td><td>\$4.12</td><td>63.09%</td><td>\$13.24</td><td>103.02%</td><td>\$5.30</td><td>\$32.95</td></t<>	NORTHERN LOWER PENINSULA	6	4,264.80	\$6.52	\$4.12	63.09%	\$13.24	103.02%	\$5.30	\$32.95
SPRUCE SOLD (1) AT TIME OF (2) ADVERTISED (3) COLUMN 4 TO COLUMN 4 TO (3) SOLD PRICE (6) FROM COL.3 TO COL.6 SOLD PRICE (6) SOLD TO COL.6 SOLD PRICE (7) SOLD PRICE (8) SOLD PRICE (9) CRYSTAL FALLS FOREST MGT UNIT 1 273.00 \$17.60 \$10.20 57.95% \$26.77 52.10% \$26.77 \$26.77 GWINN FOREST MGT UNIT 4 446.30 \$35.27 \$22.39 63.49% \$22.58 -27.48% \$16.30 \$35.10 ESCANABA FOREST MGT UNIT 1 244.00 \$22.00 90.91% \$24.65 12.05% \$24.65 \$24.65 \$24.65 \$24.67 \$21.67 \$	STATEWIDE	7				64.86%		100.21%	\$5.30	\$32.95
CRYSTAL FALLS FOREST MGT UNI 1 273.00 \$17.60 \$10.20 57.95% \$26.77 52.10% \$26.77 \$26.77 GWINN FOREST MGT UNIT 4 464.30 \$35.27 \$22.39 63.49% \$25.58 -27.48% \$16.30 \$35.10 ESCANABA FOREST MGT UNIT 1 244.00 \$22.00 \$20.00 90.91% \$24.65 12.05% \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.65 \$24.67 \$25.26 -17.73% \$16.30 \$35.10 S STE MARIE FMU (SOO MAINLAN 1 290.00 \$16.75 \$14.90 88.96% \$21.67 \$25.46 \$19.89 \$21.67		SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
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YELLOW BIRCH # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE ADVERTISED PRICE (4) RATIO OF COLUMN 4 TO COLUMN 3 (5) AVERAGE SOLD PRICE (6) % CHANGE FROM COL. 3 TO COL. 6 (7) MINIMUM SOLD PRICE (8) MAXIMUM SOLD PRICE (9) ESCANABA FOREST MGT UNIT 1 49.00 \$30.89 \$20.00 64.75% \$20.00 -35.25% \$20.00 \$20.00 UPPER PENINSULA 1 64.75% -35.25% \$20.00 \$20.00			816.00	\$6.65			\$8.36			
Image: Non-Solution Solution Solution AT TIME OF APPRAISAL (3) ADVERTISED PRICE (4) COLUMN 4 TO COLUMN 3 (5) Solution FROM COL. 3 TO COL. 6 (6) Solution S										
ESCANABA FOREST MGT UNIT 1 49.00 \$30.89 \$20.00 64.75% \$20.00 -35.25% \$20.00 \$20.00 ESCANABA RIVER STATE FOREST 1 49.00 \$30.89 \$20.00 64.75% \$20.00 -35.25% \$20.00 \$20.00 UPPER PENINSULA 1 64.75% -35.25% \$20.00 \$20.00		SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
ESCANABA RIVER STATE FOREST 1 49.00 \$30.89 \$20.00 64.75% \$20.00 -35.25% \$20.00 \$20.00 UPPER PENINSULA 1 64.75% -35.25% \$20.00 \$20.00	ESCANABA FOREST MOT UNIT									
UPPER PENINSULA 1 64.75% -35.25% \$20.00 \$20.00					- <u> </u>				- <u> </u>	
							•			
	STATEWIDE	1				64.75%		-35.25%	\$20.00	\$20.00 \$20.00

10/01/2008 to 09/30/2009

PULPWOOD EXCLUSION (Cords, see general note 3)

	e general not	,	
# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
(1)	(2)		
1	98.70	\$127.60	\$127.60
1	98.70	\$127.60	\$127.60
1		\$127.60	\$127.60
1		\$127.60	\$127.60
# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
(1)	(2)		
1	52.80	\$73.02	\$73.02
1	52.80	\$73.02	\$73.02
1		\$73.02	\$73.02
1		\$73.02	\$73.02
# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
(1)	(2)		
1	143.00	\$175.00	\$175.00
1	143.00	\$175.00	\$175.00
1	143.00	\$175.00	\$175.00
1		\$175.00	\$175.00
# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
(1)	(2)		
1	256.00	\$95.00	\$95.00
1	256.00	\$95.00	\$95.00
1	99.00	\$90.00	\$90.00
1	99.00	\$90.00	\$90.00
1 2	99.00 355.00	\$90.00 \$90.00	\$90.00 \$95.00
	SOLD (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	SOLD (1) (2) (1) (2) 98.70 1 98.70 98.70 1 98.70 98.70 1 98.70 98.70 1 98.70 98.70 1 1 98.70 1 1 98.70 4 0 1 # OF SALES SOLD TOTAL VOLUME 1 1 52.80 1 1 52.80 1 1 52.80 1 1 52.80 1 1 52.80 1 1 1 4 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SOLD (1) (2) (1) (2) \$127.60 1 98.70 \$127.60 1 98.70 \$127.60 1

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PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	129.00	\$110.43	\$110.43
GWINN FOREST MGT UNIT	2	636.50	\$67.85	\$104.42
ESCANABA RIVER STATE FOREST	2	636.50	\$67.85	\$104.42
NEWBERRY FOREST MGT UNIT	1	692.00	\$86.00	\$86.00
LAKE SUPERIOR STATE FOREST	1	692.00	\$86.00	\$86.00
UPPER PENINSULA	4		\$67.85	\$110.43
STATEWIDE	4		\$67.85	\$110.43
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNI	2	901.00	\$77.74	\$99.35
UPPER PENINSULA	2		\$77.74	\$99.35
STATEWIDE	2		\$77.74	\$99.35
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	3	2,599.00	\$52.28	\$88.89
MACKINAW STATE FOREST	3	2,599.00	\$52.28	\$88.89
NORTHERN LOWER PENINSULA	3	2,599.00	\$52.28	\$88.89
STATEWIDE	3		\$52.28	\$88.89
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	311.00	\$112.00	\$112.00
AUSABLE STATE FOREST	1	311.00	\$112.00	\$112.00
NORTHERN LOWER PENINSULA	1	311.00	\$112.00	\$112.00
STATEWIDE	1		\$112.00	\$112.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	132.00	\$99.77	\$99.77
ESCANABA RIVER STATE FOREST	1	132.00	\$99.77	\$99.77
UPPER PENINSULA	1		\$99.77	\$99.77
STATEWIDE	1		\$99.77	\$99.77

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Date:

BOLTS (MBF. see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
ESCANABA RIVER STATE FOREST	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
UPPER PENINSULA	1				85.00%		-7.31%	\$100.10	\$100.10
STATEWIDE	1				85.00%		-7.31%	\$100.10	\$100.10

BOLTS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	171.10	\$191.00	\$204.00
ESCANABA RIVER STATE FOREST	2	171.10	\$191.00	\$204.00
UPPER PENINSULA	2		\$191.00	\$204.00
STATEWIDE	2		\$191.00	\$204.00

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