

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2009 TO 12/31/2009

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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Date:

01/21/2010

SAWLOGS (MBF, see general note 3)

STATEWIDE

29

72.99%

-6.47%

\$44.00

\$311.25

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	10	482.80	\$120.72	\$82.29	68.17%	\$111.92	-7.29%	\$68.00	\$222.37
ATLANTA FOREST MGT UNIT	5	538.60	\$94.51	\$89.10	94.28%	\$104.99	11.09%	\$70.00	\$119.00
MACKINAW STATE FOREST	15	1,021.40	\$106.90	\$85.89	80.34%	\$108.26	1.28%	\$68.00	\$222.37
TRAVERSE CITY FOREST MGT UNI	8	473.50	\$86.77	\$66.90	77.11%	\$72.64	-16.28%	\$48.00	\$85.00
CADILLAC FOREST MGT UNIT	6	1,256.90	\$89.15	\$53.25	59.73%	\$76.94	-13.69%	\$60.00	\$146.00
PERE MARQUETTE STATE FORES	14	1,730.40	\$88.49	\$56.98	64.39%	\$75.76	-14.39%	\$48.00	\$146.00
ROSCOMMON FOREST MGT UNIT	2	156.40	\$63.36	\$52.20	82.39%	\$52.20	-17.61%	\$48.00	\$53.00
GRAYLING FOREST MGT UNIT	7	643.60	\$78.16	\$64.73	82.82%	\$69.05	-11.66%	\$50.00	\$150.00
AUSABLE STATE FOREST	9	800.00	\$75.27	\$62.28	82.75%	\$65.75	-12.64%	\$48.00	\$150.00
NORTHERN LOWER PENINSULA	38	3,551.80	\$90.81	\$66.49	73.22%	\$82.86	-8.76%	\$48.00	\$222.37
STATEWIDE	38				73.22%		-8.76%	\$48.00	\$222.37
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	8	1,286.30	\$172.53	\$129.92	75.30%	\$147.76	-14.36%	\$113.00	\$260.00
GWINN FOREST MGT UNIT	1	7.20	\$126.06	\$63.00	49.98%	\$64.00	-49.23%	\$64.00	\$64.00
ESCANABA RIVER STATE FOREST		7.20	\$126.06	\$63.00	49.98%	\$64.00	-49.23%	\$64.00	\$64.00
UPPER PENINSULA	9				75.20%		-14.50%	\$64.00	\$260.00
GAYLORD FOREST MGT UNIT	10	781.30	\$85.73	\$56.80	66.26%	\$73.82	-13.90%	\$44.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	3	221.00	\$87.46	\$59.97	68.57%	\$95.14	8.78%	\$73.00	\$161.41
ATLANTA FOREST MGT UNIT	2	219.40	\$89.95	\$72.00	80.04%	\$76.04	-15.47%	\$72.00	\$80.00
MACKINAW STATE FOREST	15	1,221.70	\$86.80	\$60.11	69.24%	\$78.07	-10.06%	\$44.00	\$161.41
TRAVERSE CITY FOREST MGT UNI	3	132.60	\$63.92	\$39.41	61.65%	\$213.76	234.41%	\$50.00	\$311.25
PERE MARQUETTE STATE FORES		132.60	\$63.92	\$39.41	61.65%	\$213.76	234.41%	\$50.00	\$311.25
GRAYLING FOREST MGT UNIT	2	89.70	\$74.62	\$54.66	73.25%	\$83.91	12.44%	\$60.00	\$98.64
AUSABLE STATE FOREST			\$74.62	\$54.66	73.25%	\$83.91	12.44%	\$60.00	\$98.64
NORTHERN LOWER PENINSULA	20	1,444.00	\$83.94	\$57.87	68.93%	\$90.90	8.28%	\$44.00	\$311.25

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Date: 01/21/2010

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ATTIME OF APPRINSIDAL (1) (2) (3) (4) (4) (5) (5) (7) (20 CALL (6) (6) (7) (20 CALL (6) (7) (7) (20 CALL (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	SAWLOGS (MBF, see ge							o. ou		
MACKIMAW STATE FOREST 1 1.00 \$80.00 \$57.00 71.25% \$57.00 -28.75% \$57.00 \$57.  TRAVERSE CITY FOREST MGT UNIT 1 6.00 \$50.00 \$33.00 66.00% \$33.00 -34.00% \$33.00 \$33.00  PREM BARGUETTE STATE FORES 1 1 6.00 \$50.00 \$80.00 66.00% \$33.00 -34.00% \$33.00 \$33.00  RAYLING FOREST MGT UNIT 1 30.00 \$80.00 \$50.00 62.50% \$50.00 -37.50% \$50.00 \$50.00  RORTHERN LOWER PENINSULA 3 37.00 \$57.54 \$47.43 63.37% \$47.43 63.67% \$33.00 \$57.70%  BLACK CHERRY  SOLUM (2) TOTAL VOLUME AT 1.00 \$00.00 \$213.00 71.00% \$213.00	BEECH		TOTAL VOLUME (2)	APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	GAYLORD FOREST MGT UNIT	1	1.00	\$80.00	\$57.00	71.25%	\$57.00	-28.75%	\$57.00	\$57.00
PERE MARQUETTE STATE FORES	MACKINAW STATE FOREST		1.00	\$80.00	\$57.00	71.25%	\$57.00	-28.75%	\$57.00	\$57.00
GRAYLING FOREST MGT UNIT 1 30.00 \$80.00 \$50.00 62.50% \$50.00 -37.50% \$50.00 \$50.00 \$50.00 \$62.50% \$50.00 -37.50% \$50.00 \$	TRAVERSE CITY FOREST MGT UNI	1	6.00	\$50.00	\$33.00	66.00%	\$33.00	-34.00%	\$33.00	\$33.00
AUSABLE STATE FOREST 1 30.00 \$80.00 \$50.00 62.50% \$50.00 -37.50% \$50.00	PERE MARQUETTE STATE FORES		6.00	\$50.00	\$33.00	66.00%	\$33.00	-34.00%	\$33.00	\$33.00
NORTHERN LOWER PENINSULA   3   37.00   \$75.14   \$47.43   63.13%   \$47.43   -36.87%   \$33.00   \$57.51	GRAYLING FOREST MGT UNIT	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
STATEWIDE   3	AUSABLE STATE FOREST		30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
BLACK CHERRY  # OF SALES SOLD (1)  (2)  AVERAGE AT TIME OF APPRAISAL (3)  AVERAGE (4)  AVERAGE COLUMN 4 TO COLUMN	NORTHERN LOWER PENINSULA	3	37.00	\$75.14	\$47.43	63.13%	\$47.43	-36.87%	\$33.00	\$57.00
ATTIME OF APPRAISAL   COLUMN 4 TO COLUMN 3	STATEWIDE	3				63.13%		-36.87%	\$33.00	\$57.00
GWINN FOREST MGT UNIT 1 17.40 \$300.00 \$213.00 71.00% \$213.00 -29.00% \$213.00 \$	_	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA RIVER STATE FOREST 1 17.40 \$300.00 \$213.00 71.00% \$213.00 -29.00% \$213.00 \$21	GWINN FOREST MGT UNIT		. ,	. ,		` '		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		\$213.00
Performance   Peninsula   1		$\frac{1}{1}$		. — — · — — –			<u> </u>		- — — — –	\$213.00
AVERAGE   AVERAGE   AVERAGE   AVERAGE   AVERAGE   AVERAGE   AVERAGE   AVERAGE   AVERAGE   COLUMN 4 TO   COLUMN 5 TO   COLUMN 5 TO   COLUMN 4 TO   COLUMN 5		1								\$213.00
MACKINAW STATE FOREST   1   7.00   \$164.30   \$128.00   77.91%   \$280.00   70.42%   \$280.00   \$		1	7.00	\$164.30	\$128.00		\$280.00		*	\$280.00
TRAVERSE CITY FOREST MGT UNI	MACKINAW STATE FOREST	<u>_</u>		. — — — — —	_ — — — <del>`</del> — –	- — — — — —	<u> </u>		'	\$280.00
NORTHERN LOWER PENINSULA 5 118.60 \$191.79 \$70.81 36.92% \$81.67 -57.41% \$57.00 \$280.  STATEWIDE 6	TRAVERSE CITY FOREST MGT UNI	4	111.60	\$193.51	\$67.23	34.74%	\$69.23	-64.22%	\$57.00	\$155.00
STATEWIDE   6   3.28%   5.52.11%   \$57.00   \$280	PERE MARQUETTE STATE FORES			\$193.51	\$67.23	34.74%	\$69.23	-64.22%	\$57.00	\$155.00
JACK PINE         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE AT TIME OF APPRAISAL (3)         AVERAGE ADVERTISED PRICE (4)         RATIO OF COLUMN 4 TO COLUMN 3 (5)         AVERAGE SOLD PRICE FROM COL. 3 TO COL. 6 (7)         MINIMUM SOLD PRICE (8)         MOS OLD PRICE (8)         MOS OLD PRICE (9)           ATLANTA FOREST MGT UNIT         1         37.50         \$72.61         \$57.00         78.50%         \$60.00         -17.37%         \$60.00         \$60.00           MACKINAW STATE FOREST         1         37.50         \$72.61         \$57.00         78.50%         \$60.00         -17.37%         \$60.00         \$60.00           TRAVERSE CITY FOREST MGT UNIT         1         212.70         \$55.00         \$30.00         54.55%         \$30.00         -45.45%         \$30.00         \$30.00           PERE MARQUETTE STATE FORES         4         269.90         \$56.15         \$29.77         53.02%         \$29.77         -46.98%         \$27.00         \$37.00           ROSCOMMON FOREST MGT UNIT         1         94.10         \$60.26         \$46.00         76.34%         \$46.00         -23.66%         \$46.00         \$46.00           GRAYLING FOREST MGT UNIT         2         190.30         \$74.96         \$66.57         88.81%         \$66.57         -11.19%         \$52.00	NORTHERN LOWER PENINSULA	5	118.60	\$191.79	\$70.81	36.92%	\$81.67	-57.41%	\$57.00	\$280.00
AT TIME OF APPRAISAL (3)  ADVERTISED PRICE (5)  (6)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  (9)  AT TIME OF APPRAISAL (3)  AT TIME OF APPRAISAL (3)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  (9)  AT TIME OF APPRAISAL (3)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  (9)  AT TIME OF APPRAISAL (3)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  (9)  AT TIME OF APPRAISAL (3)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  FROM COL. 3  TO COL. 6  (8)  (9)  AT TIME OF APPRAISAL (4)  FROM COL. 3  TO COL. 6  (7)  \$50.00  \$60.00  -17.37%  \$60.00  \$60.00  FROM COL. 3  TO COL. 6  (8)  (9)  AT TIME OF APPRAISAL (4)  FROM COL. 3  TO COL. 6  (7)  \$50LD PRICE (8)  FROM COL. 3  TO COL. 6  (8)  (9)  ADVERTISED PRICE (5)  FROM COL. 3  TO COL. 6  (7)  \$50.00  \$60.00  -17.37%  \$60.00  \$60.00  FROM COL. 3  TO COL. 6  (8)  (9)  ADVERTISED PRICE (1)  FROM COL. 3  TO COL. 6  (8)  (9)  ADVERTISED PRICE (1)  FROM COL. 3  TO COL. 4  FROM COL. 3  FROM COL. 4  FROM COL. 3  FROM COL. 3  FROM COL. 4  FROM COL. 3  FROM COL. 4  FROM COL. 5  FROM COL. 3  FROM COL. 4  FROM COL.	STATEWIDE	6				43.28%		-52.11%	\$57.00	\$280.00
MACKINAW STATE FOREST         1         37.50         \$72.61         \$57.00         78.50%         \$60.00         -17.37%         \$60.00         \$60.00           TRAVERSE CITY FOREST MGT UNI         3         57.20         \$60.40         \$28.91         47.85%         \$28.91         -52.15%         \$27.00         \$37.00           CADILLAC FOREST MGT UNIT         1         212.70         \$55.00         \$30.00         54.55%         \$30.00         -45.45%         \$30.00         \$30.00           PERE MARQUETTE STATE FORES         4         269.90         \$56.15         \$29.77         53.02%         \$29.77         -46.98%         \$27.00         \$37.00           ROSCOMMON FOREST MGT UNIT         1         94.10         \$60.26         \$46.00         76.34%         \$46.00         -23.66%         \$46.00         \$46.00           GRAYLING FOREST MGT UNIT         2         190.30         \$74.96         \$66.57         88.81%         \$66.57         -11.19%         \$52.00         \$82.00           AUSABLE STATE FOREST         3         284.40         \$70.09         \$59.76         85.26%         \$59.76         -14.74%         \$46.00         \$27.85%         \$27.00         \$82.00           NORTHERN LOWER PENINSULA         8         591.8	JACK PINE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI         3         57.20         \$60.40         \$28.91         47.85%         \$28.91         -52.15%         \$27.00         \$37.00           CADILLAC FOREST MGT UNIT         1         212.70         \$55.00         \$30.00         54.55%         \$30.00         -45.45%         \$30.00         \$30.00           PERE MARQUETTE STATE FORES         4         269.90         \$56.15         \$29.77         53.02%         \$29.77         -46.98%         \$27.00         \$37.00           ROSCOMMON FOREST MGT UNIT         1         94.10         \$60.26         \$46.00         76.34%         \$46.00         -23.66%         \$46.00         \$46.00           GRAYLING FOREST MGT UNIT         2         190.30         \$74.96         \$66.57         88.81%         \$66.57         -11.19%         \$52.00         \$82.00           AUSABLE STATE FOREST         3         284.40         \$70.09         \$59.76         85.26%         \$59.76         -14.74%         \$46.00         \$82.00           NORTHERN LOWER PENINSULA         8         591.80         \$63.89         \$45.91         71.85%         \$46.10         -27.85%         \$27.00         \$82.00	ATLANTA FOREST MGT UNIT	1	37.50	\$72.61	\$57.00	78.50%	\$60.00	-17.37%	\$60.00	\$60.00
CADILLAC FOREST MGT UNIT 1 212.70 \$55.00 \$30.00 54.55% \$30.00 -45.45% \$30.00 \$3	MACKINAW STATE FOREST		37.50	\$72.61	\$57.00	78.50%	\$60.00	-17.37%	\$60.00	\$60.00
PERE MARQUETTE STATE FORES         4         269.90         \$56.15         \$29.77         53.02%         \$29.77         -46.98%         \$27.00         \$37.00           ROSCOMMON FOREST MGT UNIT         1         94.10         \$60.26         \$46.00         76.34%         \$46.00         -23.66%         \$46.00         \$46.00           GRAYLING FOREST MGT UNIT         2         190.30         \$74.96         \$66.57         88.81%         \$66.57         -11.19%         \$52.00         \$82.00           AUSABLE STATE FOREST         3         284.40         \$70.09         \$59.76         85.26%         \$59.76         -14.74%         \$46.00         \$82.00           NORTHERN LOWER PENINSULA         8         591.80         \$63.89         \$45.91         71.85%         \$46.10         -27.85%         \$27.00         \$82.00	TRAVERSE CITY FOREST MGT UNI	3	57.20	\$60.40	\$28.91	47.85%	\$28.91	-52.15%	\$27.00	\$37.00
ROSCOMMON FOREST MGT UNIT         1         94.10         \$60.26         \$46.00         76.34%         \$46.00         -23.66%         \$46.00         \$46.00           GRAYLING FOREST MGT UNIT         2         190.30         \$74.96         \$66.57         88.81%         \$66.57         -11.19%         \$52.00         \$82.00           AUSABLE STATE FOREST         3         284.40         \$70.09         \$59.76         85.26%         \$59.76         -14.74%         \$46.00         \$82.00           NORTHERN LOWER PENINSULA         8         591.80         \$63.89         \$45.91         71.85%         \$46.10         -27.85%         \$27.00         \$82.00	CADILLAC FOREST MGT UNIT	1	212.70	\$55.00	\$30.00	54.55%	\$30.00	-45.45%	\$30.00	\$30.00
GRAYLING FOREST MGT UNIT       2       190.30       \$74.96       \$66.57       88.81%       \$66.57       -11.19%       \$52.00       \$82.00         AUSABLE STATE FOREST       3       284.40       \$70.09       \$59.76       85.26%       \$59.76       -14.74%       \$46.00       \$82.00         NORTHERN LOWER PENINSULA       8       591.80       \$63.89       \$45.91       71.85%       \$46.10       -27.85%       \$27.00       \$82.00	PERE MARQUETTE STATE FORES	4	269.90	\$56.15	\$29.77	53.02%	\$29.77	-46.98%	\$27.00	\$37.00
AUSABLE STATE FOREST 3 284.40 \$70.09 \$59.76 85.26% \$59.76 -14.74% \$46.00 \$82.  NORTHERN LOWER PENINSULA 8 591.80 \$63.89 \$45.91 71.85% \$46.10 -27.85% \$27.00 \$82.	ROSCOMMON FOREST MGT UNIT	1	94.10	\$60.26	\$46.00	76.34%	\$46.00	-23.66%	\$46.00	\$46.00
NORTHERN LOWER PENINSULA 8 591.80 \$63.89 \$45.91 71.85% <b>\$46.10</b> -27.85% \$27.00 \$82.	GRAYLING FOREST MGT UNIT	2	190.30	\$74.96	\$66.57	88.81%	\$66.57	-11.19%	\$52.00	\$82.00
	AUSABLE STATE FOREST	3	284.40	\$70.09	\$59.76	85.26%	\$59.76	-14.74%	\$46.00	\$82.00
STATEWIDE 8 71.85%27.85% \$27.00 \$82.	NORTHERN LOWER PENINSULA	8	591.80	\$63.89	\$45.91	71.85%	\$46.10	-27.85%	\$27.00	\$82.00
	STATEWIDE	8				71.85%		-27.85%	\$27.00	\$82.00

01/01/2009 to 12/31/2009

Date:

\$62.07

\$62.07

\$146.00

\$185.00

-26.44%

-21.84%

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SAWLOGS (MBF, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

8

17

494.10

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\$137.44

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	83.50	\$67.65	\$56.00	82.78%	\$83.50	23.43%	\$83.50	\$83.50
S STE MARIE FMU (DRUMMOND IS  LAKE SUPERIOR STATE FOREST	$\frac{2}{3}$	66.60	\$33.81	\$30.79	91.08%	\$30.79	-8.92%	\$25.00	\$42.00
	3	150.10	\$52.63	\$44.82	85.15%	\$60.11	14.21%	\$25.00	\$83.50
UPPER PENINSULA GAYLORD FOREST MGT UNIT	3	73.00	\$117.07	\$75.92	85.15% 64.85%	\$109.52	14.21% -6.45%	\$25.00 \$63.00	\$83.50 \$128.00
PIGEON RIVER FOREST MGT UNIT	3	55.00	\$89.04	\$58.00	65.14%	\$109.52 \$58.00	-34.86%	\$58.00	\$58.00
ATLANTA FOREST MGT UNIT	1	50.50	\$69.04 \$126.80	\$75.00	59.15%	\$36.00 \$80.00	-34.66%	\$80.00	\$80.00
MACKINAW STATE FOREST	$\frac{1}{5}$				63.08%	\$80.00 \$85.29	-30.91% -23.29%	\$58.00	
TRAVERSE CITY FOREST MGT UNI	7	535.00	\$111.19 \$76.12	\$53.50	70.28%	\$76.44	0.42%	\$47.00	\$128.00 \$130.19
CADILLAC FOREST MGT UNIT	2	35.80	\$100.04	\$58.40	58.38%	\$76.44 \$64.35	-35.68%	\$58.00	\$90.00
PERE MARQUETTE STATE FORES	$\frac{2}{9}$		\$77.62	\$53.80	69.32%	<del></del>	-35.66% -2.50%	\$47.00	\$90.00
ROSCOMMON FOREST MGT UNIT	2	67.90	\$67.47	\$55.24	81.87%	\$70.76	4.87%	\$63.00	\$75.00
GRAYLING FOREST MGT UNIT	2	194.00	\$57.47 \$52.15	\$46.85	89.82%	\$46.85	-10.18%	\$46.00	\$47.00
GLADWIN FOREST MGT UNIT	2	140.70	\$52.13 \$52.04	\$37.93	72.89%	\$40.05 \$41.35	-20.54%	\$39.00	\$50.00
AUSABLE STATE FOREST	$\frac{2}{6}$	402.60	\$54.70	\$45.15	82.54%	<del>\$41.35</del> \$48.96	-20.54% -10.49%	\$39.00	\$75.00
NORTHERN LOWER PENINSULA	20	1,151.90	\$74.81	\$53.31	71.26%	\$67.83	-9.33%	\$39.00	\$130.19
STATEWIDE	23	1,131.90	ψ/4.01	ψ33.31	72.43%	ψ01.03	-7.35%	\$25.00	\$130.19
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MIXED HARDWOOD	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	3	300.70	\$216.62	\$160.62	74.15%	\$171.09	-21.02%	\$160.00	\$180.00
ESCANABA FOREST MGT UNIT	5	591.40	\$194.04	\$140.01	72.15%	\$156.75	-19.22%	\$141.00	\$185.00
ESCANABA RIVER STATE FOREST		591.40	\$194.04	\$140.01	72.15%	\$156.75	-19.22%	\$141.00	\$185.00
NEWBERRY FOREST MGT UNIT	1	5.10	\$276.15	\$133.00	48.16%	\$135.00	-51.11%	\$135.00	\$135.00
LAKE SUPERIOR STATE FOREST		5.10	\$276.15	\$133.00	48.16%	\$135.00	-51.11%	\$135.00	\$135.00
UPPER PENINSULA	9				72.68%		-20.11%	\$135.00	\$185.00
PIGEON RIVER FOREST MGT UNIT	2	67.00	\$146.17	\$104.12	71.23%	\$135.07	-7.59%	\$134.00	\$146.00
MACKINAW STATE FOREST		67.00	\$146.17	\$104.12	71.23%	\$135.07	-7.59%	\$134.00	\$146.00
TRAVERSE CITY FOREST MGT UNI	2	78.50	\$133.36	\$103.59	77.67%	\$104.20	-21.87%	\$62.07	\$110.00
CADILLAC FOREST MGT UNIT	3	330.60	\$135.12	\$83.10	61.50%	\$92.18	-31.78%	\$81.00	\$100.00
PERE MARQUETTE STATE FORES		409.10	\$134.78	\$87.03	64.57%	\$94.49	-29.90%	\$62.07	\$110.00
GRAYLING FOREST MGT UNIT	1	18.00	\$165.30	\$124.00	75.02%	\$125.00	-24.38%	\$125.00	\$125.00
AUSABLE STATE FOREST			\$165.30	\$124.00	75.02%	\$125.00	-24.38%	\$125.00	\$125.00

65.99%

70.86%

\$101.10

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\$90.70

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SAWLOGS (MBF, see ge	neral note 3	3)							
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	2	314.40	\$92.72	\$55.39	59.74%	\$149.16	60.87%	\$125.00	\$215.00
MACKINAW STATE FOREST		314.40	\$92.72	\$55.39	59.74%	\$149.16	60.87%	\$125.00	\$215.00
TRAVERSE CITY FOREST MGT UNI	13	884.50	\$173.57	\$117.37	67.62%	\$119.96	-30.89%	\$75.00	\$157.50
CADILLAC FOREST MGT UNIT	2	484.20	\$116.99	\$85.33	72.94%	\$108.83	-6.97%	\$101.00	\$110.00
PERE MARQUETTE STATE FORES	15	1,368.70	\$153.56	\$106.04	69.06%	\$116.02	-24.44%	\$75.00	\$157.50
ROSCOMMON FOREST MGT UNIT	8	349.10	\$132.53	\$86.21	65.05%	\$97.00	-26.81%	\$84.00	\$165.00
GRAYLING FOREST MGT UNIT	6	987.30	\$142.06	\$102.35	72.05%	\$185.35	30.47%	\$92.00	\$242.00
GLADWIN FOREST MGT UNIT	4	436.70	\$129.17	\$93.45	72.34%	\$101.98	-21.05%	\$84.00	\$120.00
AUSABLE STATE FOREST	18	1,773.10	\$137.01	\$96.98	70.78%	\$147.42	7.60%	\$84.00	\$242.00
NORTHERN LOWER PENINSULA	35	3,456.20	\$139.53	\$96.78	69.36%	\$135.14	-3.14%	\$75.00	\$242.00
STATEWIDE	35				69.36%		-3.14%	\$75.00	\$242.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
MACKINAW STATE FOREST	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
NORTHERN LOWER PENINSULA	1	231.00	\$75.00	\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
STATEWIDE	1				66.67%		3.81%	\$77.86	\$77.86
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	20.30		\$100.00	72.84%	\$100.00	-27.16%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	<u>_</u>			<u>\$100.00</u>	72.84%	\$100.00		\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	20.30		\$100.00	72.84%	\$100.00	-27.16%	\$100.00	\$100.00
STATEWIDE	1				72.84%		-27.16%	\$100.00	\$100.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	51.10	, ,	\$48.00	48.00%	\$55.00	-45.00%	\$55.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	1	49.10	•	\$235.00	94.00%	\$270.50	8.20%	\$270.50	\$270.50
LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$	<del>49.10</del>		\$235.00	94.00%	\$270.50	8.20%	\$270.50	\$270.50
UPPER PENINSULA	2				80.48%		-7.44%	\$55.00	\$270.50
STATEWIDE	2				80.48%		-7.44%	\$55.00	\$270.50

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SAVILUGS (IVIDE, See ge	neral note 3	·)							
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	50.70	\$83.00	\$43.00	51.81%	\$43.00	-48.19%	\$43.00	\$43.00
PERE MARQUETTE STATE FORES		50.70	\$83.00	\$43.00	51.81%	\$43.00	-48.19%	\$43.00	\$43.00
NORTHERN LOWER PENINSULA	1	50.70	\$83.00	\$43.00	51.81%	\$43.00	-48.19%	\$43.00	\$43.00
STATEWIDE	1				51.81%		-48.19%	\$43.00	\$43.00
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	7	143.50		\$94.46	41.40%	\$123.02	-46.08%	\$89.00	\$180.00
ESCANABA FOREST MGT UNIT	1	10.60	\$191.56	\$157.00	81.96%	\$157.00	-18.04%	\$157.00	\$157.00
ESCANABA RIVER STATE FOREST	<u>_</u>	10.60	\$191.56	\$157.00	81.96%	\$157.00	-18.04%	\$157.00	\$157.00
SHINGLETON FOREST MGT UNIT	2	36.40	\$189.72	\$158.29	83.43%	\$163.65	-13.74%	\$163.00	\$165.00
NEWBERRY FOREST MGT UNIT	1	66.30	\$174.86	\$58.00	33.17%	\$92.70	-46.99%	\$92.70	\$92.70
LAKE SUPERIOR STATE FOREST		102.70	\$180.13	\$93.55	51.93%	\$117.85	-34.57%	\$92.70	\$165.00
UPPER PENINSULA	11				46.61%		-41.01%	\$89.00	\$180.00
GAYLORD FOREST MGT UNIT	5	153.00	\$109.12	\$65.47	60.00%	\$129.21	18.41%	\$70.64	\$155.00
MACKINAW STATE FOREST		153.00	\$109.12	\$65.47	60.00%	\$129.21	18.41%	\$70.64	\$155.00
TRAVERSE CITY FOREST MGT UNI	16	398.90	\$122.67	\$80.62	65.72%	\$98.92	-19.36%	\$65.00	\$199.89
CADILLAC FOREST MGT UNIT	5	349.10	\$122.89	\$86.78	70.61%	\$98.67	-19.71%	\$58.00	\$110.00
PERE MARQUETTE STATE FORES		748.00	\$122.77	\$83.50	68.01%	\$98.80	-19.53%	\$58.00	\$199.89
ROSCOMMON FOREST MGT UNIT	2	64.10	\$174.78	\$105.75	60.51%	\$168.18	-3.77%	\$116.00	\$207.64
GRAYLING FOREST MGT UNIT	1	10.00	\$139.75	\$80.00	57.25%	\$80.00	-42.75%	\$80.00	\$80.00
GLADWIN FOREST MGT UNIT	3	117.10	\$156.28	\$105.20	67.32%	\$105.20	-32.68%	\$102.00	\$117.00
AUSABLE STATE FOREST	6	191.20	\$161.62	\$104.07	64.39%	\$125.00	-22.66%	\$80.00	\$207.64
NORTHERN LOWER PENINSULA	32	1,092.20	\$127.66	\$84.57	66.25%	\$107.65	-15.68%	\$58.00	\$207.64
STATEWIDE	43				60.82%		-22.68%	\$58.00	\$207.64

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1.7	23.30	` '	\$368.00	39.97%	\$368.00	-60.03%	\$368.00	\$368.00
CRYSTAL FALLS FOREST MGT UNI	2	138.50	<u> </u>	\$264.59	88.20%	\$286.70	-4.43%	\$285.00	\$287.00
ESCANABA FOREST MGT UNIT	2	154.90		\$143.11	71.56%	\$143.11	-28.44%	\$140.00	\$160.00
ESCANABA RIVER STATE FOREST	$\frac{2}{2}$			- — — — <del>— — — —</del> — — — — — — — — — — — —	71.56%			\$140.00	\$160.00
SHINGLETON FOREST MGT UNIT	1	49.80	,	\$273.00	91.00%	\$285.00	-5.00%	\$285.00	\$285.00
LAKE SUPERIOR STATE FOREST	<u>_</u>	$    \frac{49.80}{49.80}$		<del> </del>	91.00%	\$285.00		\$285.00	\$285.00
UPPER PENINSULA	6			Ψ273.00	74.35%	ψ <u>2</u> 03.00	-22.29%	\$140.00	\$368.00
GAYLORD FOREST MGT UNIT	2	25.00		\$260.76	80.15%	\$286.52	-11.94%	\$285.00	\$304.00
PIGEON RIVER FOREST MGT UNIT	3	365.00		\$197.42	69.43%	\$203.30	-28.50%	\$173.38	\$301.00
ATLANTA FOREST MGT UNIT	6	562.20		\$219.69	79.31%	\$275.19	-0.65%	\$155.00	\$526.22
MACKINAW STATE FOREST	$\frac{0}{11}$	952.20			75.51% 75.51%	\$247.93		\$155.00	\$526.22
TRAVERSE CITY FOREST MGT UNI	8	438.90	*	\$192.48	65.46%	\$206.34	-29.83%	\$120.00	\$300.00
CADILLAC FOREST MGT UNIT	6	445.00		\$211.95	77.57%	\$251.26	-8.04%	\$200.00	\$500.00
PERE MARQUETTE STATE FORES	$\frac{0}{14}$			- — — — <del>\$211.93</del> \$202.28	71.34%	\$228.96		\$120.00	\$500.00
ROSCOMMON FOREST MGT UNIT	8	502.50	,	\$231.73	65.28%	\$250.11	-29.54%	\$120.00	\$300.00
	_			·		•			·
GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	$\frac{8}{16}$	892.70		\$267.31 	84.29%	\$277.63	-12.46%	\$235.00	\$351.00
	16	1,395.20	*	\$254.50	76.94%	\$267.72	-19.06%	\$162.00	\$351.00
NORTHERN LOWER PENINSULA	41	3,231.30		\$227.76	75.11%	\$251.28	-17.13%	\$120.00	\$526.22
STATEWIDE	47				75.04%		-17.64%	\$120.00	\$526.22

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	15.50	\$163.49	\$131.00	80.13%	\$311.00	90.23%	\$311.00	\$311.00
ESCANABA FOREST MGT UNIT	2	29.10	\$145.18	\$113.00	77.84%	\$241.57	66.40%	\$182.00	\$270.00
ESCANABA RIVER STATE FOREST		29.10	\$145.18	\$113.00	77.84%	\$241.57	66.40%	\$182.00	\$270.00
SHINGLETON FOREST MGT UNIT	9	781.10	\$211.19	\$146.21	69.23%	\$153.18	-27.47%	\$127.00	\$175.00
NEWBERRY FOREST MGT UNIT	10	640.70	\$191.07	\$146.16	76.49%	\$183.27	-4.08%	\$150.00	\$225.00
S STE MARIE FMU (NAUBINWAY)	3	2,367.10	\$218.55	\$145.01	66.35%	\$145.70	-33.33%	\$142.00	\$174.00
LAKE SUPERIOR STATE FOREST		3,788.90	\$212.39	\$145.45	68.48%	\$153.60	-27.68%	\$127.00	\$225.00
UPPER PENINSULA	25				68.57%		-26.82%	\$127.00	\$311.00
GAYLORD FOREST MGT UNIT	26	5,848.80	\$184.78	\$134.09	72.56%	\$148.69	-19.53%	\$100.00	\$295.25
PIGEON RIVER FOREST MGT UNIT	5	2,141.00	\$186.32	\$131.21	70.42%	\$141.89	-23.85%	\$110.00	\$313.00
ATLANTA FOREST MGT UNIT	10	3,837.70	\$175.33	\$162.71	92.80%	\$173.58	-1.00%	\$68.99	\$208.00
MACKINAW STATE FOREST	41	11,827.50	\$181.99	\$142.85	78.49%	\$155.53	-14.54%	\$68.99	\$313.00
TRAVERSE CITY FOREST MGT UNI	35	8,361.50	\$158.29	\$118.47	74.84%	\$151.66	-4.19%	\$80.00	\$339.00
CADILLAC FOREST MGT UNIT	11	2,153.80	\$153.95	\$124.78	81.06%	\$146.77	-4.66%	\$91.00	\$285.00
PERE MARQUETTE STATE FORES	46	10,515.30	\$157.40	\$119.77	76.09%	\$150.66	-4.28%	\$80.00	\$339.00
ROSCOMMON FOREST MGT UNIT	13	2,420.70	\$168.93	\$128.83	76.27%	\$150.91	-10.66%	\$121.00	\$211.00
GRAYLING FOREST MGT UNIT	24	6,568.80	\$182.22	\$159.73	87.66%	\$195.54	7.31%	\$116.00	\$382.00
AUSABLE STATE FOREST	37	8,989.50	\$178.64	\$151.41	84.76%	\$183.52	2.73%	\$116.00	\$382.00
NORTHERN LOWER PENINSULA	124	31,332.30	\$172.78	\$137.56	79.62%	\$161.93	-6.28%	\$68.99	\$382.00
STATEWIDE	149				78.18%		-8.96%	\$68.99	\$382.00

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SAWLOGS (MBF, see ge									,
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	17	1,704.50	\$831.18	\$423.51	50.95%	\$571.40	-31.25%	\$175.00	\$727.00
CRYSTAL FALLS FOREST MGT UNI	12	588.90	\$470.01	\$344.69	73.34%	\$402.36	-14.39%	\$365.00	\$920.00
GWINN FOREST MGT UNIT	7	69.10	\$482.37	\$324.93	67.36%	\$411.16	-14.76%	\$303.00	\$985.00
ESCANABA FOREST MGT UNIT	6	58.10	\$508.30	\$363.35	71.48%	\$398.93	-21.52%	\$305.00	\$850.00
ESCANABA RIVER STATE FOREST	13	127.20	\$494.22	\$342.48	69.30%	\$405.57	-17.94%	\$303.00	\$985.00
SHINGLETON FOREST MGT UNIT	5	179.30	\$701.91	\$504.60	71.89%	\$533.36	-24.01%	\$344.00	\$990.00
NEWBERRY FOREST MGT UNIT	4	111.60	\$711.49	\$520.20	73.11%	\$967.31	35.96%	\$410.00	\$1,523.20
S STE MARIE FMU (NAUBINWAY)	7	167.30	\$614.15	\$532.26	86.67%	\$896.02	45.89%	\$650.00	\$1,500.00
S STE MARIE FMU (DRUMMOND IS	1	19.20	\$408.29	\$355.00	86.95%	\$355.00	-13.05%	\$355.00	\$355.00
LAKE SUPERIOR STATE FOREST	<u> </u>	477.40	\$661.59	\$511.93	77.38%	\$754.72	14.08%	\$344.00	\$1,523.20
UPPER PENINSULA	59				58.53%		-21.69%	\$175.00	\$1,523.20
GAYLORD FOREST MGT UNIT	23	631.00	\$442.84	\$312.45	70.56%	\$403.32	-8.92%	\$263.00	\$1,206.11
PIGEON RIVER FOREST MGT UNIT	4	94.00	\$455.51	\$333.20	73.15%	\$333.20	-26.85%	\$296.00	\$346.00
ATLANTA FOREST MGT UNIT	1	7.50	\$314.29	\$167.00	53.14%	\$750.00	138.63%	\$750.00	\$750.00
MACKINAW STATE FOREST	<u></u>	732.50	\$443.15	\$313.63	70.77%	\$397.87	-10.22%	\$263.00	\$1,206.11
TRAVERSE CITY FOREST MGT UNI	20	546.80	\$455.62	\$227.81	50.00%	\$263.85	-42.09%	\$115.00	\$440.26
CADILLAC FOREST MGT UNIT	6	176.50	\$424.69	\$279.06	65.71%	\$290.15	-31.68%	\$202.00	\$332.00
PERE MARQUETTE STATE FORES	<u></u>	723.30	\$448.08	\$240.31	53.63%	\$270.27	-39.68%	\$115.00	\$440.26
GRAYLING FOREST MGT UNIT	5	232.40	\$275.89	\$206.76	74.94%	\$440.65	59.72%	\$205.00	\$611.00
AUSABLE STATE FOREST		232.40	\$275.89	\$206.76	74.94%	\$440.65	59.72%	\$205.00	\$611.00
NORTHERN LOWER PENINSULA	59	1,688.20	\$422.24	\$267.50	63.35%	\$349.09	-17.32%	\$115.00	\$1,206.11
STATEWIDE	118				59.76%		-20.57%	\$115.00	\$1,523.20
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	9.00	\$130.00	\$94.00	72.31%	\$96.00	-26.15%	\$96.00	\$96.00
LAKE SUPERIOR STATE FOREST		9.00	\$130.00	\$94.00	72.31%	\$96.00	-26.15%	\$96.00	\$96.00
UPPER PENINSULA	1				72.31%		-26.15%	\$96.00	\$96.00
GAYLORD FOREST MGT UNIT	5	247.00	\$128.56	\$87.71	68.22%	\$256.34	99.39%	\$100.00	\$344.17
ATLANTA FOREST MGT UNIT	2	149.00	\$93.75	\$75.37	80.39%	\$78.33	-16.44%	\$71.00	\$80.00
MACKINAW STATE FOREST	<u> </u>	396.00	\$115.46	\$83.07	71.94%	\$189.36	64.00%	\$71.00	\$344.17
TRAVERSE CITY FOREST MGT UNI	2	85.30	\$108.14	\$78.56	72.65%	\$82.64	-23.58%	\$77.97	\$104.00
PERE MARQUETTE STATE FORES		85.30	\$108.14	\$78.56	72.65%	\$82.64	-23.58%	\$77.97	\$104.00
NORTHERN LOWER PENINSULA	9	481.30	\$114.16	\$82.27	72.06%	\$170.45	49.30%	\$71.00	\$344.17
STATEWIDE	10				72.07%		47.73%	\$71.00	\$344.17

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SAVILOGS (MBF, See ge		9)							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	41.10	\$96.01	\$71.63	74.60%	\$73.82	-23.12%	\$69.00	\$80.00
PERE MARQUETTE STATE FORES		<u> </u>	\$96.01	\$71.63	74.60%	\$73.82	-23.12%	\$69.00	\$80.00
NORTHERN LOWER PENINSULA	2	41.10	\$96.01	\$71.63	74.60%	\$73.82	-23.12%	\$69.00	\$80.00
STATEWIDE	2				74.60%		-23.12%	\$69.00	\$80.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	183.40		\$83.38	60.60%	\$85.67	-37.74%		\$90.00
ESCANABA RIVER STATE FOREST	$\frac{3}{3}$		. — — — — –	<u> </u>	60.60%		-37.74%		\$90.00
SHINGLETON FOREST MGT UNIT	2	222.10	•	\$58.07	66.92%	\$70.00	-19.34%		\$75.00
LAKE SUPERIOR STATE FOREST			\$86.79	_ <u> </u>	66.92%	\$70.00	<u></u> -19.34%	_ — <u>·</u> — -	\$75.00
UPPER PENINSULA	5				63.33%		-29.77%	\$61.00	\$90.00
PIGEON RIVER FOREST MGT UNIT	2	100.00	\$145.11	\$89.60	61.75%	\$90.80	-37.43%	\$77.00	\$100.00
MACKINAW STATE FOREST			\$145.11	\$89.60	61.75%	\$90.80	-37.43%	\$77.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	2	88.90	\$54.72	\$40.53	74.07%	\$40.53	-25.93%	\$39.00	\$45.00
CADILLAC FOREST MGT UNIT	1	8.70	\$54.79	\$34.00	62.06%	\$34.00	-37.94%	\$34.00	\$34.00
PERE MARQUETTE STATE FORES	3	97.60	\$54.73	\$39.95	73.00%	\$39.95	-27.00%	\$34.00	\$45.00
GRAYLING FOREST MGT UNIT	2	67.00	\$85.81	\$69.54	81.04%	\$73.51	-14.34%	\$65.00	\$80.00
AUSABLE STATE FOREST		67.00	\$85.81	\$69.54	81.04%	\$73.51	-14.34%	\$65.00	\$80.00
NORTHERN LOWER PENINSULA	7	264.60	\$96.76	\$66.21	68.43%	\$67.66	-30.07%	\$34.00	\$100.00
STATEWIDE	12				65.19%		-29.88%	\$34.00	\$100.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	<u> </u>		\$13.00	77.38%	\$14.26	15.12%		\$14.26
PERE MARQUETTE STATE FORES	1	67.70	\$16.80	\$13.00	77.38%	\$14.26	-15.12%	\$14.26	\$14.26
NORTHERN LOWER PENINSULA	1	67.70	\$16.80	\$13.00	77.38%	\$14.26	-15.12%		\$14.26
STATEWIDE	1				77.38%		-15.12%	\$14.26	\$14.26

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	5.80	\$314.00	\$150.00	47.77%	\$800.00	154.78%	\$800.00	\$800.00
ESCANABA RIVER STATE FOREST	1	5.80	\$314.00	\$150.00	47.77%	\$800.00	154.78%	\$800.00	\$800.00
SHINGLETON FOREST MGT UNIT	1	5.40	\$273.95	\$227.00	82.86%	\$227.00	-17.14%	\$227.00	\$227.00
LAKE SUPERIOR STATE FOREST	1	5.40	\$273.95	\$227.00	82.86%	\$227.00	-17.14%	\$227.00	\$227.00
UPPER PENINSULA	2				63.50%		77.72%	\$227.00	\$800.00
STATEWIDE	2				63.50%		77.72%	\$227.00	\$800.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	3	409.20	\$321.90	\$734.57
PIGEON RIVER FOREST MGT UNIT	1	130.00	\$250.00	\$250.00
MACKINAW STATE FOREST	4	539.20	\$250.00	\$734.57
NORTHERN LOWER PENINSULA	4	539.20	\$250.00	\$734.57
STATEWIDE	4		\$250.00	\$734.57

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	14.00	\$436.00	\$436.00
PERE MARQUETTE STATE FORES		14.00	\$436.00	\$436.00
ROSCOMMON FOREST MGT UNIT	2	546.00	\$285.00	\$335.00
GRAYLING FOREST MGT UNIT	1	37.40	\$220.00	\$220.00
AUSABLE STATE FOREST		583.40	\$220.00	\$335.00
NORTHERN LOWER PENINSULA	4	597.40	\$220.00	\$436.00
STATEWIDE	4		\$220.00	\$436.00

MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	72.00	\$361.88	\$361.88
MACKINAW STATE FOREST	<u> </u>	72.00	\$361.88	\$361.88
TRAVERSE CITY FOREST MGT UNI	2	158.70	\$276.00	\$336.00
PERE MARQUETTE STATE FORES		158.70	\$276.00	\$336.00
ROSCOMMON FOREST MGT UNIT	1	23.70	\$241.00	\$241.00
AUSABLE STATE FOREST	<u> </u>	23.70	\$241.00	\$241.00
NORTHERN LOWER PENINSULA	4	254.40	\$241.00	\$361.88
STATEWIDE	4		\$241.00	\$361.88

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILOGO LACEGOIGIA	(IVIDI, SEE 9	eneral note 3	')	
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	20.50	\$355.00	\$355.00
ESCANABA RIVER STATE FOREST		20.50	\$355.00	\$355.00
UPPER PENINSULA	1		\$355.00	\$355.00
TRAVERSE CITY FOREST MGT UNI	2	78.00	\$353.00	\$632.00
PERE MARQUETTE STATE FORES		78.00	\$353.00	\$632.00
NORTHERN LOWER PENINSULA	2	78.00	\$353.00	\$632.00
STATEWIDE	3		\$353.00	\$632.00
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	25.80	\$491.00	\$491.00
GRAYLING FOREST MGT UNIT	2	122.80	\$507.66	\$510.00
AUSABLE STATE FOREST	3	148.60	\$491.00	\$510.00
NORTHERN LOWER PENINSULA	3	148.60	\$491.00	\$510.00
STATEWIDE	3		\$491.00	\$510.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	24.70	\$726.00	\$726.00
AUSABLE STATE FOREST	1	24.70	\$726.00	\$726.00
NORTHERN LOWER PENINSULA	1	24.70	\$726.00	\$726.00
STATEWIDE	1		\$726.00	\$726.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	22.00	\$735.00	\$735.00
AUSABLE STATE FOREST			\$735.00	\$735.00
NORTHERN LOWER PENINSULA	1	22.00	\$735.00	\$735.00
STATEWIDE	1		\$735.00	\$735.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILUGS EXCLUSION (	IVIBE, see g	jenerai note 3	i)	
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	21.60	\$740.00	\$740.00
UPPER PENINSULA	1		\$740.00	\$740.00
TRAVERSE CITY FOREST MGT UNI	1	9.30	\$725.23	\$725.23
PERE MARQUETTE STATE FORES		9.30	\$725.23	\$725.23
ROSCOMMON FOREST MGT UNIT	1	44.30	\$704.99	\$704.99
GRAYLING FOREST MGT UNIT	1	35.20	\$771.00	\$771.00
GLADWIN FOREST MGT UNIT	1	26.30	\$1,150.00	\$1,150.00
AUSABLE STATE FOREST		105.80	\$704.99	\$1,150.00
NORTHERN LOWER PENINSULA	4	115.10	\$704.99	\$1,150.00
STATEWIDE	5		\$704.99	\$1,150.00
RED PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	20.00	\$450.00	\$450.00
MACKINAW STATE FOREST			\$450.00	\$450.00
TRAVERSE CITY FOREST MGT UNI	1	44.00	\$445.00	\$445.00
CADILLAC FOREST MGT UNIT	1	58.90	\$906.23	\$906.23
PERE MARQUETTE STATE FORES		102.90	\$445.00	\$906.23
ROSCOMMON FOREST MGT UNIT	3	51.40	\$570.00	\$1,400.00
GRAYLING FOREST MGT UNIT	2	45.70	\$650.00	\$1,527.00
GLADWIN FOREST MGT UNIT	1	40.00	\$480.00	\$480.00
AUSABLE STATE FOREST	6	137.10	\$480.00	\$1,527.00
NORTHERN LOWER PENINSULA	9	260.00	\$445.00	\$1,527.00
STATEWIDE	9		\$445.00	\$1,527.00
SUGAR	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	16.60	\$2,507.80	\$2,507.80
MACKINAW STATE FOREST		<u> 16.60</u>	\$2,507.80	\$2,507.80
NORTHERN LOWER PENINSULA	1	16.60	\$2,507.80	\$2,507.80
STATEWIDE	1		\$2,507.80	\$2,507.80

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SAWLOGS EXCLUSION (MBF, see general note 3)

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	123.80	\$335.00	\$335.00
ESCANABA RIVER STATE FOREST		123.80	\$335.00	\$335.00
UPPER PENINSULA	1		\$335.00	\$335.00
STATEWIDE	1		\$335.00	\$335.00

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	5	654.00	\$36.01	\$22.33	62.02%	\$33.15	-7.93%	\$25.00	\$36.51
ESCANABA RIVER STATE FOREST		654.00	\$36.01	\$22.33	62.02%	\$33.15	-7.93%	\$25.00	\$36.51
UPPER PENINSULA	5				62.02%		-7.93%	\$25.00	\$36.51
GAYLORD FOREST MGT UNIT	18	12,644.00	\$26.73	\$20.11	75.23%	\$20.37	-23.79%	\$16.85	\$28.00
PIGEON RIVER FOREST MGT UNIT	5	4,068.00	\$25.23	\$16.91	67.03%	\$22.93	-9.09%	\$15.50	\$28.95
ATLANTA FOREST MGT UNIT	8	3,628.00	\$24.20	\$20.88	86.26%	\$21.86	-9.68%	\$13.00	\$25.00
MACKINAW STATE FOREST	31	20,340.00	\$25.98	\$19.61	75.47%	\$21.15	-18.59%	\$13.00	\$28.95
FRAVERSE CITY FOREST MGT UNI	9	3,969.40	\$19.44	\$13.60	69.98%	\$18.93	-2.62%	\$10.00	\$24.00
CADILLAC FOREST MGT UNIT	7	4,802.40	\$24.36	\$14.60	59.93%	\$20.47	-15.99%	\$15.70	\$28.00
PERE MARQUETTE STATE FORES	16	8,771.80	\$22.13	\$14.15	63.92%	\$19.77	-10.68%	\$10.00	\$28.00
ROSCOMMON FOREST MGT UNIT	9	2,333.40	\$15.30	\$11.08	72.41%	\$27.16	77.47%	\$9.10	\$51.60
GRAYLING FOREST MGT UNIT	7	3,604.00	\$16.25	\$12.91	79.47%	\$13.53	-16.73%	\$11.35	\$24.50
AUSABLE STATE FOREST	16	5,937.40	\$15.88	\$12.19	76.79%	\$18.89	18.95%	\$9.10	\$51.60
NORTHERN LOWER PENINSULA	63	35,049.20	\$23.31	\$16.99	72.88%	\$20.42	-12.38%	\$9.10	\$51.60
STATEWIDE	68				72.57%		-12.25%	\$9.10	\$51.60
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	386.00	\$26.00	\$15.05	57.88%	\$17.77	-31.65%	\$17.77	\$17.77
WINN FOREST MGT UNIT	9	1,239.90	\$29.74	\$20.33	68.38%	\$28.63	-3.71%	\$18.30	\$42.93
SCANABA FOREST MGT UNIT	3	477.00	\$26.00	\$21.48	82.63%	\$31.18	19.91%	\$30.00	\$34.45
SCANABA RIVER STATE FOREST	12	1,716.90	\$28.70	\$20.65	71.96%	\$29.34	2.23%	\$18.30	\$42.93
S STE MARIE FMU (SOO MAINLAN	3	1,038.00	\$18.77	\$15.08	80.37%	\$18.95	0.98%	\$16.01	\$21.67
AKE SUPERIOR STATE FOREST		1,038.00	\$18.77	\$15.08	80.37%	\$18.95	0.98%	\$16.01	\$21.67
JPPER PENINSULA	16				72.25%		-2.39%	\$16.01	\$42.93
STATEWIDE	16				72.25%		-2.39%	\$16.01	\$42.93
BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SCANABA FOREST MGT UNIT	2	431.00	\$22.10	\$17.94	81.19%	\$25.75	16.53%	\$21.00	\$33.05
					- — — — — — -				
SCANABA RIVER STATE FOREST		431.00	\$22.10	\$17.94	81.19%	\$25.75	16.53%	\$21.00	\$33.05
ESCANABA RIVER STATE FOREST UPPER PENINSULA	2	431.00	\$22.10	\$17.94	81.19% 81.19%	\$25.75	16.53% 16.53%	\$21.00 \$21.00	\$33.05 \$33.05

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PULPWOOD (Cords, see	<u> </u>		AV / 0 . D.D.I.O.E.	41/554.05	D. 1710.05		o/ 0114110E		
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	449.00	\$10.39	\$7.80	75.07%	\$8.00	-23.00%	\$8.00	\$8.00
UPPER PENINSULA	1				75.07%		-23.00%	\$8.00	\$8.00
GAYLORD FOREST MGT UNIT	6	1,910.00	\$9.67	\$6.33	65.40%	\$6.78	-29.97%	\$6.00	\$11.66
PIGEON RIVER FOREST MGT UNIT	1	215.00	\$10.49	\$7.35	70.07%	\$16.00	52.53%	\$16.00	\$16.00
MACKINAW STATE FOREST	7	2,125.00	\$9.76	\$6.43	65.91%	\$7.71	-20.99%	\$6.00	\$16.00
TRAVERSE CITY FOREST MGT UNI	1	239.00	\$9.99	\$3.90	39.04%	\$5.00	-49.95%	\$5.00	\$5.00
PERE MARQUETTE STATE FORES	1	239.00	\$9.99	\$3.90	39.04%	\$5.00	-49.95%	\$5.00	\$5.00
GRAYLING FOREST MGT UNIT	1	248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
AUSABLE STATE FOREST		248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	9	2,612.00	\$9.75	\$6.31	64.64%	\$7.68	-21.28%	\$5.00	\$16.00
STATEWIDE	10				66.26%		-21.55%	\$5.00	\$16.00
BEECH	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BEECH	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO	AVERAGE SOLD PRICE	FROM COL. 3	SOLD	MAXIMUM SOLD PRICE
BEECH		TOTAL VOLUME (2)							
S STE MARIE FMU (NAUBINWAY)	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	(1) 2	(2) 258.90	AT TIME OF APPRAISAL (3) \$21.87	ADVERTISED PRICE (4) \$12.12	COLUMN 4 TO COLUMN 3 (5) 55.44%	(6) \$16.00	FROM COL. 3 TO COL. 6 (7) -26.84%	SOLD PRICE (8) \$16.00	(9) \$16.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST	(1) 2 2	(2) 258.90 258.90	AT TIME OF APPRAISAL (3) \$21.87 \$21.87	ADVERTISED PRICE (4) \$12.12 \$12.12	COLUMN 4 TO COLUMN 3 (5) 55.44%	(6) \$16.00	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$16.00 \$16.00	(9) \$16.00 \$16.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE	(1) 2 2 2 2 4 OF SALES	(2) 258.90 258.90	AT TIME OF APPRAISAL (3) \$21.87 \$21.87 AVG. PRICE	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF	\$0LD PRICE (6) \$16.00 \$16.00 AVERAGE	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM	\$16.00 \$16.00 \$16.00 \$16.00 \$16.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE  BLACK	(1) 2 2 2 2 2	(2) 258.90 258.90	AT TIME OF APPRAISAL (3) \$21.87 \$21.87 AVG. PRICE AT TIME OF	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE ADVERTISED	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF COLUMN 4 TO	\$16.00 \$16.00	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE FROM COL. 3	\$OLD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM SOLD	\$16.00 \$16.00 \$16.00 \$16.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE	(1) 2 2 2 2 4 OF SALES	(2) 258.90 258.90	AT TIME OF APPRAISAL (3) \$21.87 \$21.87 AVG. PRICE	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF	\$0LD PRICE (6) \$16.00 \$16.00 AVERAGE	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM	\$16.00 \$16.00 \$16.00 \$16.00 \$16.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE  BLACK	(1) 2 2 2 4 OF SALES SOLD	(2) 258.90 258.90  TOTAL VOLUME	AT TIME OF APPRAISAL (3) \$21.87 \$21.87 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE ADVERTISED PRICE	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF COLUMN 4 TO COLUMN 3	(6) \$16.00 \$16.00  AVERAGE SOLD PRICE	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE FROM COL. 3 TO COL. 6	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM SOLD PRICE	\$16.00 \$16.00 \$16.00 \$16.00 \$16.00 MAXIMUM SOLD PRICE
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE  BLACK  CHERRY	(1)  (2) 2 2 2 # OF SALES SOLD (1)	(2) 258.90 258.90  TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3) \$21.87 \$21.87 AVG. PRICE AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF COLUMN 4 TO COLUMN 3 (5)	\$16.00 \$16.00 \$16.00 AVERAGE SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM SOLD PRICE (8)	(9)
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE  BLACK  CHERRY  TRAVERSE CITY FOREST MGT UNI	(1)  2 2 2 4 OF SALES SOLD (1) 3	(2)  258.90  258.90  TOTAL VOLUME  (2)  1,166.00	AT TIME OF APPRAISAL (3)  \$21.87  \$21.87  AVG. PRICE AT TIME OF APPRAISAL (3)  \$10.92	ADVERTISED PRICE (4)  \$12.12  \$12.12  AVERAGE ADVERTISED PRICE (4)  \$6.97	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  63.84%	\$16.00 \$16.00 \$16.00 AVERAGE SOLD PRICE (6) \$7.04	FROM COL. 3 TO COL. 6 (7)  -26.84%  -26.84%  -26.84%  % CHANGE FROM COL. 3 TO COL. 6 (7)  -35.49%	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM SOLD PRICE (8) \$4.30	\$0LD PRICE  (9)  \$16.00  \$16.00  \$16.00  \$MAXIMUM  \$0LD PRICE  (9)  \$12.00
S STE MARIE FMU (NAUBINWAY)  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  STATEWIDE  BLACK  CHERRY  TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	(1)  (2) 2 2 2 # OF SALES SOLD (1) 3 3	(2)  258.90  258.90   TOTAL VOLUME  (2)  1,166.00  1,166.00	AT TIME OF APPRAISAL (3)  \$21.87  \$21.87  AVG. PRICE AT TIME OF APPRAISAL (3)  \$10.92  \$10.92	ADVERTISED PRICE (4) \$12.12 \$12.12  AVERAGE ADVERTISED PRICE (4) \$6.97	COLUMN 4 TO COLUMN 3 (5)  55.44%  55.44%  55.44%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  63.84%	(6) \$16.00 \$16.00  AVERAGE SOLD PRICE  (6) \$7.04	FROM COL. 3 TO COL. 6 (7) -26.84% -26.84% -26.84% % CHANGE FROM COL. 3 TO COL. 6 (7) -35.49%	\$0LD PRICE (8) \$16.00 \$16.00 \$16.00 MINIMUM SOLD PRICE (8) \$4.30	\$0LD PRICE  (9)  \$16.00  \$16.00  \$16.00  MAXIMUM  SOLD PRICE  (9)  \$12.00  \$12.00

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BLACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE	(1)	(2)	APPRAISAL	PRICE (4)	COLUMN 3	(6)	TO COL. 6	PRICE	(0)
	(1)		(3)	. ,	(5)		(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	171.00	\$30.38	\$24.30	79.99%	\$24.30	-20.01%	\$24.30	\$24.30
GWINN FOREST MGT UNIT	6	1,438.50	\$30.09	\$24.32	80.84%	\$31.43	4.45%	\$24.00	\$35.73
ESCANABA FOREST MGT UNIT	3	1,189.00	\$26.42	\$18.64	70.55%	\$28.54	8.02%	\$20.70	\$32.10
ESCANABA RIVER STATE FOREST	9	2,627.50	\$28.43	\$21.75	76.51%	\$30.12	5.95%	\$20.70	\$35.73
SHINGLETON FOREST MGT UNIT	9	4,627.00	\$24.85	\$16.37	65.89%	\$22.13	-10.94%	\$11.70	\$28.10
NEWBERRY FOREST MGT UNIT	4	1,247.00	\$24.00	\$15.95	66.47%	\$32.13	33.89%	\$21.05	\$40.50
S STE MARIE FMU (SOO MAINLAN	2	1,562.00	\$22.40	\$16.52	73.77%	\$23.34	4.22%	\$21.10	\$24.09
LAKE SUPERIOR STATE FOREST	15	7,436.00	\$24.19	\$16.33	67.52%	\$24.06	-0.53%	\$11.70	\$40.50
UPPER PENINSULA	25				70.35%		0.94%	\$11.70	\$40.50
GRAYLING FOREST MGT UNIT	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
AUSABLE STATE FOREST	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
NORTHERN LOWER PENINSULA	1	103.00	\$14.00	\$7.15	51.07%	\$7.15	-48.93%	\$7.15	\$7.15
STATEWIDE	26				70.25%		0.67%	\$7.15	\$40.50

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	1,078.70	\$41.88	\$21.63	51.65%	\$44.59	6.46%	\$41.76	\$46.79
CRYSTAL FALLS FOREST MGT UNI	1	679.00	\$43.84	\$25.00	57.03%	\$28.00	-36.13%	\$28.00	\$28.00
GWINN FOREST MGT UNIT	17	13,643.00	\$43.45	\$35.91	82.65%	\$46.44	6.88%	\$32.00	\$56.13
ESCANABA RIVER STATE FOREST	17	13,643.00	\$43.45	\$35.91	82.65%	\$46.44	6.88%	\$32.00	\$56.13
SHINGLETON FOREST MGT UNIT	12	11,658.00	\$37.74	\$25.51	67.59%	\$33.08	-12.35%	\$17.45	\$52.12
NEWBERRY FOREST MGT UNIT	15	20,048.00	\$36.61	\$22.34	61.04%	\$49.38	34.89%	\$36.10	\$55.12
S STE MARIE FMU (SOO MAINLAN	1	620.00	\$35.41	\$25.85	73.00%	\$31.10	-12.17%	\$31.10	\$31.10
LAKE SUPERIOR STATE FOREST		32,326.00	\$36.99	\$23.55	63.67%	\$43.15	16.65%	\$17.45	\$55.12
UPPER PENINSULA	48				69.31%		12.45%	\$17.45	\$56.13
GAYLORD FOREST MGT UNIT	10	7,490.00	\$19.07	\$12.12	63.58%	\$16.12	-15.49%	\$11.15	\$27.00
PIGEON RIVER FOREST MGT UNIT	4	1,628.00	\$18.30	\$12.01	65.63%	\$19.03	3.98%	\$14.00	\$25.00
ATLANTA FOREST MGT UNIT	4	1,586.00	\$19.86	\$14.51	73.07%	\$21.75	9.56%	\$15.50	\$47.77
MACKINAW STATE FOREST	18	10,704.00	\$19.07	\$12.46	65.35%	\$17.39	-8.78%	\$11.15	\$47.77
TRAVERSE CITY FOREST MGT UNI	21	13,770.60	\$12.56	\$7.66	60.98%	\$14.38	14.54%	\$6.25	\$79.00
CADILLAC FOREST MGT UNIT	4	2,107.60	\$14.84	\$8.96	60.34%	\$11.21	-24.51%	\$8.00	\$14.00
PERE MARQUETTE STATE FORES		15,878.20	\$12.86	\$7.83	60.88%	\$13.96	8.56%	\$6.25	\$79.00
ROSCOMMON FOREST MGT UNIT	6	9,280.00	\$16.93	\$11.23	66.37%	\$11.88	-29.81%	\$10.85	\$18.50
GRAYLING FOREST MGT UNIT	12	6,560.00	\$16.28	\$12.14	74.57%	\$13.94	-14.39%	\$8.35	\$24.01
GLADWIN FOREST MGT UNIT	1	683.00	\$16.84	\$11.80	70.07%	\$11.80	-29.93%	\$11.80	\$11.80
AUSABLE STATE FOREST	<u></u>	16,523.00	\$16.67	\$11.62	69.71%	\$12.70	-23.83%	\$8.35	\$24.01
NORTHERN LOWER PENINSULA	62	43,105.20	\$15.86	\$10.43	65.77%	\$14.33	-9.66%	\$6.25	\$79.00
STATEWIDE	110				68.36%		6.52%	\$6.25	\$79.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	15	7,862.00	\$32.84	\$25.45	77.49%	\$32.87	0.09%	\$15.00	\$48.82
GWINN FOREST MGT UNIT	2	587.00	\$32.00	\$25.20	78.74%	\$25.20	-21.26%	\$24.00	\$26.90
ESCANABA FOREST MGT UNIT	1	241.00	\$31.58	\$28.75	91.04%	\$32.60	3.23%	\$32.60	\$32.60
ESCANABA RIVER STATE FOREST		828.00	\$31.88	\$26.23	82.28%	\$27.35	-14.20%	\$24.00	\$32.60
SHINGLETON FOREST MGT UNIT	8	3,698.00	\$24.49	\$20.20	82.49%	\$28.12	14.81%	\$15.10	\$33.15
NEWBERRY FOREST MGT UNIT	9	3,561.00	\$23.97	\$17.49	72.94%	\$26.42	10.20%	\$18.00	\$32.00
S STE MARIE FMU (NAUBINWAY)	3	368.00	\$19.56	\$17.52	89.57%	\$23.68	21.05%	\$18.90	\$28.00
S STE MARIE FMU (SOO MAINLAN	6	5,649.00	\$19.98	\$18.57	92.92%	\$21.06	5.39%	\$18.70	\$24.00
S STE MARIE FMU (DRUMMOND IS	2	5,078.00	\$13.31	\$9.85	74.01%	\$10.12	-23.94%	\$10.09	\$10.13
LAKE SUPERIOR STATE FOREST		18,354.00	\$19.81	\$16.25	82.05%	\$20.55	3.72%	\$10.09	\$33.15
UPPER PENINSULA	46				80.24%		1.55%	\$10.09	\$48.82
GAYLORD FOREST MGT UNIT	9	2,877.00	\$27.20	\$19.43	71.45%	\$21.84	-19.69%	\$17.60	\$27.70
PIGEON RIVER FOREST MGT UNIT	3	1,635.00	\$24.61	\$16.63	67.58%	\$17.74	-27.93%	\$14.80	\$20.00
ATLANTA FOREST MGT UNIT	5	1,087.00	\$26.26	\$21.59	82.20%	\$27.60	5.09%	\$18.00	\$70.00
MACKINAW STATE FOREST	<u></u>	5,599.00	\$26.26	\$19.03	72.48%	\$21.76	-17.13%	\$14.80	\$70.00
TRAVERSE CITY FOREST MGT UNI	33	11,958.10	\$22.01	\$15.97	72.55%	\$21.21	-3.61%	\$12.50	\$37.00
CADILLAC FOREST MGT UNIT	8	4,852.60	\$28.58	\$18.88	66.05%	\$20.89	-26.91%	\$13.25	\$23.80
PERE MARQUETTE STATE FORES	41	16,810.70	\$23.91	\$16.81	70.31%	\$21.12	-11.65%	\$12.50	\$37.00
ROSCOMMON FOREST MGT UNIT	5	1,772.00	\$17.68	\$13.35	75.51%	\$14.22	-19.56%	\$12.25	\$20.00
GRAYLING FOREST MGT UNIT	5	1,874.00	\$16.37	\$13.80	84.30%	\$14.97	-8.54%	\$8.45	\$18.90
GLADWIN FOREST MGT UNIT	3	1,613.00	\$15.43	\$11.26	72.99%	\$16.43	6.47%	\$10.00	\$25.00
AUSABLE STATE FOREST	<u></u>	5,259.00	\$16.52	\$12.87	77.89%	\$15.16	-8.22%	\$8.45	\$25.00
NORTHERN LOWER PENINSULA	71	27,668.70	\$22.98	\$16.51	71.84%	\$20.12	-12.45%	\$8.45	\$70.00
STATEWIDE	117				76.09%		-5.39%	\$8.45	\$70.00

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	(2) 12,796.10	(3) \$24.15	(4) \$9.51	(5) 39.38%	(6) \$16.53	(7) -31.56%	(8)	(9) \$26.00
CRYSTAL FALLS FOREST MGT UNI	32	20,771.00	\$29.11	\$21.69	74.53%	\$32.35	11.13%	\$15.00	\$60.00
GWINN FOREST MGT UNIT	17	4,634.20	\$24.77	\$16.71	67.47%	\$25.78	4.08%	\$15.00	\$49.00
ESCANABA FOREST MGT UNIT	27	12,237.00	\$30.57	\$26.52	86.76%	\$31.74	3.83%	\$21.85	\$53.00
ESCANABA RIVER STATE FOREST	${44}$	16,871.20	\$28.98	\$23.83	82.23%	\$30.10	3.89%	\$15.00	\$53.00
SHINGLETON FOREST MGT UNIT	12	5,235.00	\$25.90	\$20.61	79.58%	\$23.42	-9.54%	\$11.60	\$32.50
NEWBERRY FOREST MGT UNIT	13	5,620.00	\$25.18	\$15.45	61.35%	\$21.47	-14.74%	\$16.20	\$30.00
S STE MARIE FMU (NAUBINWAY)	11	3,671.00	\$20.45	\$16.93	82.78%	\$25.41	24.26%	\$16.80	\$30.00
S STE MARIE FMU (SOO MAINLAN	3	1,897.00	\$13.30	\$12.66	95.22%	\$17.31	30.18%	\$15.45	\$19.10
S STE MARIE FMU (DRUMMOND IS	1	514.00	\$5.72	\$2.60	45.45%	\$2.60	-54.55%	\$2.60	\$2.60
LAKE SUPERIOR STATE FOREST	40	16,937.00	\$22.45	\$16.66	74.20%	\$21.89	-2.52%	\$2.60	\$32.50
UPPER PENINSULA	135				70.48%		-1.17%	\$2.40	\$60.00
GAYLORD FOREST MGT UNIT	32	14,631.00	\$15.94	\$8.41	52.76%	\$13.03	-18.22%	\$2.30	\$37.72
PIGEON RIVER FOREST MGT UNIT	3	1,278.00	\$17.38	\$11.27	64.86%	\$24.36	40.13%	\$11.30	\$40.03
ATLANTA FOREST MGT UNIT	4	2,703.00	\$13.11	\$8.13	61.98%	\$10.24	-21.91%	\$9.50	\$11.00
MACKINAW STATE FOREST	39	18,612.00	\$15.63	\$8.56	54.80%	\$13.41	-14.21%	\$2.30	\$40.03
TRAVERSE CITY FOREST MGT UNI	19	5,700.00	\$11.97	\$8.13	67.90%	\$10.00	-16.46%	\$6.00	\$56.88
CADILLAC FOREST MGT UNIT	8	6,431.00	\$12.30	\$7.63	62.06%	\$12.58	2.29%	\$7.00	\$20.00
PERE MARQUETTE STATE FORES		12,131.00	\$12.14	\$7.87	64.76%	\$11.37	-6.39%	\$6.00	\$56.88
GRAYLING FOREST MGT UNIT	4	2,771.00	\$9.40	\$6.25	66.52%	\$14.16	50.62%	\$7.00	\$19.80
AUSABLE STATE FOREST	4	2,771.00	\$9.40	\$6.25	66.52%	\$14.16	50.62%	\$7.00	\$19.80
NORTHERN LOWER PENINSULA	70	33,514.00	\$13.85	\$8.12	58.62%	\$12.73	-8.09%	\$2.30	\$56.88
STATEWIDE	205				68.03%		-2.60%	\$2.30	\$60.00

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PULPWOOD (Cords, see general note 3)

OLI WOOD (Colus, see			AVO BRICE	A)/EDA05	DATIO OF	4)/ED40E	0/ 01141105	N 41 N 11 N 41 12 4	N 4 0 3/10 41 10-4
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAK	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	3	1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
ESCANABA RIVER STATE FOREST		1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
UPPER PENINSULA	3				89.11%		12.30%	\$18.10	\$22.00
GAYLORD FOREST MGT UNIT	3	974.00	\$13.15	\$8.51	64.72%	\$15.84	20.41%	\$7.70	\$29.50
ATLANTA FOREST MGT UNIT	3	2,646.00	\$9.95	\$6.59	66.22%	\$7.93	-20.29%	\$7.85	\$8.00
MACKINAW STATE FOREST	6	3,620.00	\$10.81	\$7.11	65.73%	\$10.06	-6.97%	\$7.70	\$29.50
TRAVERSE CITY FOREST MGT UNI	10	6,198.90	\$11.32	\$6.76	59.71%	\$16.79	48.34%	\$6.60	\$22.75
CADILLAC FOREST MGT UNIT	2	1,634.00	\$14.67	\$9.12	62.16%	\$11.34	-22.66%	\$8.80	\$12.00
PERE MARQUETTE STATE FORES	12	7,832.90	\$12.02	\$7.25	60.33%	\$15.66	30.26%	\$6.60	\$22.75
ROSCOMMON FOREST MGT UNIT	8	2,761.00	\$13.52	\$8.81	65.13%	\$15.50	14.63%	\$7.15	\$35.15
GRAYLING FOREST MGT UNIT	10	5,455.00	\$19.00	\$13.75	72.39%	\$15.04	-20.82%	\$7.85	\$35.00
GLADWIN FOREST MGT UNIT	4	2,123.00	\$18.64	\$12.11	64.98%	\$19.38	3.97%	\$12.15	\$25.00
AUSABLE STATE FOREST		10,339.00	\$17.46	\$12.09	69.26%	\$16.06	-8.06%	\$7.15	\$35.15
NORTHERN LOWER PENINSULA	40	21,791.90	\$14.40	\$9.53	66.14%	\$14.92	3.57%	\$6.60	\$35.15
STATEWIDE	43				67.55%		4.11%	\$6.60	\$35.15
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
PERE MARQUETTE STATE FORES		852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
NORTHERN LOWER PENINSULA	1	852.00	\$9.45	\$6.25	66.14%	\$8.50	-10.05%	\$8.50	\$8.50
STATEWIDE	1				66.14%		-10.05%	\$8.50	\$8.50

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PULPWOOD (Cords, see general note 3)

STATEWIDE

MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	265.00	\$7.07	\$2.00	28.29%	\$14.86	110.17%	\$2.00	\$18.00
CRYSTAL FALLS FOREST MGT UNI	15	4,502.00	\$30.01	\$19.80	65.97%	\$30.38	1.23%	\$17.60	\$42.82
ESCANABA FOREST MGT UNIT	5	1,149.00	\$25.54	\$21.43	83.92%	\$28.62	12.08%	\$23.13	\$32.50
ESCANABA RIVER STATE FOREST	5	1,149.00	\$25.54	\$21.43	83.92%	\$28.62	12.08%	\$23.13	\$32.50
NEWBERRY FOREST MGT UNIT	1	179.00	\$18.00	\$12.25	68.06%	\$30.00	66.67%	\$30.00	\$30.00
S STE MARIE FMU (NAUBINWAY)	1	68.00	\$22.28	\$19.30	86.62%	\$19.30	-13.38%	\$19.30	\$19.30
LAKE SUPERIOR STATE FOREST	2	247.00	\$19.18	\$14.19	73.99%	\$27.05	41.07%	\$19.30	\$30.00
UPPER PENINSULA	24				68.86%		5.39%	\$2.00	\$42.82
GAYLORD FOREST MGT UNIT	2	158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
MACKINAW STATE FOREST		158.00	\$11.06	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
CADILLAC FOREST MGT UNIT	1	261.00	\$9.60	\$5.00	52.08%	\$5.00	-47.92%	\$5.00	\$5.00
PERE MARQUETTE STATE FORES	1	261.00	\$9.60	\$5.00	52.08%	\$5.00	-47.92%	\$5.00	\$5.00
GRAYLING FOREST MGT UNIT	1	51.00	\$14.51	\$7.30	50.31%	\$7.30	-49.69%	\$7.30	\$7.30
AUSABLE STATE FOREST	1	51.00	\$14.51	\$7.30	50.31%	\$7.30	-49.69%	\$7.30	\$7.30
NORTHERN LOWER PENINSULA	4	470.00	\$10.62	\$5.46	51.39%	\$5.65	-46.83%	\$5.00	\$11.05
STATEWIDE	28				68.36%		3.90%	\$2.00	\$42.82
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	5	1,372.00		\$26.25	80.48%	<u>\$29.51</u>	9.54% 	\$23.50	\$32.09
ESCANABA RIVER STATE FOREST	5	1,372.00	\$32.62	\$26.25	80.48%	\$29.51	-9.54%	\$23.50	\$32.09
SHINGLETON FOREST MGT UNIT	1	1,068.00	*	\$16.15	56.08%	\$19.53	-32.19%	\$19.53	\$19.53
S STE MARIE FMU (NAUBINWAY)	1	457.00	<u> </u>	\$18.10 	69.91%	\$25.02	3.36%	\$25.02	<u>\$25.02</u>
LAKE SUPERIOR STATE FOREST	2	1,525.00	\$27.93	\$16.73	59.92%	\$21.18	-24.18%	\$19.53	\$25.02
UPPER PENINSULA	7				70.46%		-16.68%	\$19.53	\$32.09
PIGEON RIVER FOREST MGT UNIT	1	925.00	\$12.15	\$8.50 	69.96%	\$23.00		\$23.00	\$23.00
MACKINAW STATE FOREST	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00
NORTHERN LOWER PENINSULA	1	925.00	\$12.15	\$8.50	69.96%	\$23.00	89.30%	\$23.00	\$23.00

70.40%

-4.60%

\$19.53

\$32.09

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\$9.95

\$59.51

-7.73%

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PUI PWOOD (Cords see general note 3)

STATEWIDE

86

PULPWOOD (Cords, see	generai not	ie 3)							
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	489.80	\$15.36	\$4.38	28.54%	\$9.99	-34.93%	\$5.00	\$18.51
CRYSTAL FALLS FOREST MGT UNI	4	870.00	\$27.90	\$17.68	63.37%	\$26.90	-3.59%	\$19.50	\$36.81
GWINN FOREST MGT UNIT	6	775.20	\$23.97	\$16.00	66.75%	\$22.74	-5.12%	\$14.35	\$32.26
ESCANABA RIVER STATE FOREST	6	775.20	\$23.97	\$16.00	66.75%	\$22.74	-5.12%	\$14.35	\$32.26
SHINGLETON FOREST MGT UNIT	3	737.00	\$29.27	\$18.30	62.52%	\$21.47	-26.64%	\$15.54	\$31.00
S STE MARIE FMU (SOO MAINLAN	5	3,516.00	\$23.14	\$14.80	63.94%	\$17.54	-24.22%	\$15.05	\$21.67
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$9.00	\$6.57	73.00%	\$8.20	-8.89%	\$8.20	\$8.20
LAKE SUPERIOR STATE FOREST	9	4,504.00	\$23.36	\$14.91	63.84%	\$17.66	-24.39%	\$8.20	\$31.00
UPPER PENINSULA	21				62.41%		-19.35%	\$5.00	\$36.81
STATEWIDE	21				62.41%		-19.35%	\$5.00	\$36.81
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	5	3,474.70	\$28.72	\$8.11	28.24%	\$16.49	-42.57%	\$10.00	\$27.00
CRYSTAL FALLS FOREST MGT UNI	17	9,091.00	\$31.92	\$19.77	61.96%	\$25.58	-19.87%	\$18.77	\$33.51
GWINN FOREST MGT UNIT	24	12,362.70	\$30.43	\$21.19	69.63%	\$30.13	-0.99%	\$19.40	\$38.50
ESCANABA FOREST MGT UNIT	27	13,727.00	\$32.26	\$27.74	86.00%	\$33.65	4.31%	\$26.27	\$59.51
ESCANABA RIVER STATE FOREST	51	26,089.70	\$31.39	\$24.64	78.48%	\$31.98	1.87%	\$19.40	\$59.51
UPPER PENINSULA	73				70.37%		-7.01%	\$10.00	\$59.51
GAYLORD FOREST MGT UNIT	3	578.00	\$17.93	\$14.11	78.69%	\$15.81	-11.82%	\$11.75	\$18.00
PIGEON RIVER FOREST MGT UNIT	4	1,230.00	\$20.44	\$14.23	69.62%	\$15.10	-26.13%	\$15.00	\$16.00
MACKINAW STATE FOREST	<u> </u>	1,808.00	\$19.64	\$14.19	72.27%	\$15.33	-21.96%	\$11.75	\$18.00
TRAVERSE CITY FOREST MGT UNI	1	41.00	\$18.36	\$12.10	65.90%	\$12.10	-34.10%	\$12.10	\$12.10
CADILLAC FOREST MGT UNIT	1	414.00	\$20.00	\$11.20	56.00%	\$11.20	-44.00%	\$11.20	\$11.20
PERE MARQUETTE STATE FORES	2	455.00	\$19.85	\$11.28	56.83%	\$11.28	-43.17%	\$11.20	\$12.10
ROSCOMMON FOREST MGT UNIT	3	478.00	\$15.03	\$10.49	69.79%	\$11.25	-25.09%	\$9.95	\$20.00
GRAYLING FOREST MGT UNIT	1	89.00	\$34.65	\$24.65	71.14%	\$41.00	18.33%	\$41.00	\$41.00
AUSABLE STATE FOREST	4	567.00	\$18.11	\$12.71	70.20%	\$15.92	-12.05%	\$9.95	\$41.00
NORTHERN LOWER PENINSULA	13	2,830.00	\$19.37	\$13.43	69.33%	\$14.80	-23.60%	\$9.95	\$41.00

70.32%

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PULPWOOD (Cords, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

3

2,983.00

\$14.15

\$9.83

69.49%

74.46%

\$16.87

19.26%

11.17%

\$12.00

\$12.00

\$19.13

\$23.00

DEP (Colds, see	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
RED MAPLE	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	160.00	\$21.86	\$14.90	68.16%	\$28.10	28.55%	\$28.10	\$28.10
ESCANABA FOREST MGT UNIT	2	195.00	\$21.86	\$17.05	78.00%	\$19.78	-9.53%	\$18.15	\$23.03
ESCANABA RIVER STATE FOREST	${3}$	355.00	\$21.86	\$16.08	73.56%	\$23.53	7.63%	\$18.15	\$28.10
NEWBERRY FOREST MGT UNIT	1	997.00	\$25.85	\$17.30	66.92%	\$20.00	-22.63%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST		997.00	\$25.85	\$17.30	66.92%	\$20.00	-22.63%	\$20.00	\$20.00
UPPER PENINSULA	4				68.46%		-15.63%	\$18.15	\$28.10
GAYLORD FOREST MGT UNIT	5	1,128.00	\$18.03	\$11.19	62.07%	\$15.10	-16.25%	\$8.05	\$24.18
PIGEON RIVER FOREST MGT UNIT	3	354.00	\$21.71	\$14.67	67.57%	\$18.60	-14.33%	\$15.00	\$24.75
ATLANTA FOREST MGT UNIT	2	191.00	\$23.26	\$12.98	55.82%	\$12.98	-44.18%	\$10.00	\$18.90
MACKINAW STATE FOREST	<u></u>	1,673.00	\$19.41	\$12.13	62.51%	\$15.60	-19.62%	\$8.05	\$24.75
TRAVERSE CITY FOREST MGT UNI	19	4,890.80	\$17.71	\$12.02	67.90%	\$12.81	-27.66%	\$9.90	\$18.00
CADILLAC FOREST MGT UNIT	7	4,113.00	\$17.74	\$13.18	74.31%	\$18.36	3.51%	\$9.40	\$28.00
PERE MARQUETTE STATE FORES		9,003.80	\$17.72	\$12.55	70.83%	\$15.35	-13.41%	\$9.40	\$28.00
ROSCOMMON FOREST MGT UNIT	3	378.00	\$18.94	\$12.59	66.48%	\$12.72	-32.83%	\$9.00	\$15.70
GRAYLING FOREST MGT UNIT	2	357.00	\$6.52	\$3.67	56.25%	\$3.67	-43.75%	\$3.30	\$5.30
GLADWIN FOREST MGT UNIT	3	905.00	\$8.62	\$6.00	69.61%	\$8.12	-5.81%	\$6.00	\$20.00
AUSABLE STATE FOREST	8	1,640.00	\$10.54	\$7.01	66.51%	\$8.21	-22.11%	\$3.30	\$20.00
NORTHERN LOWER PENINSULA	44	12,316.80	\$16.99	\$11.76	69.18%	\$14.43	-15.09%	\$3.30	\$28.00
STATEWIDE	48				69.08%		-15.16%	\$3.30	\$28.10
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
ESCANABA FOREST MGT UNIT	1	980.00	\$21.01	\$18.50	88.05%	\$20.00	-4.81%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	<u> </u>	1,340.00	\$21.01	\$17.21	81.92%	\$20.81	-0.97%	\$20.00	\$23.00
UPPER PENINSULA	2				81.92%		-0.97%	\$20.00	\$23.00
ATLANTA FOREST MGT UNIT	1	1,670.00	\$15.96	\$10.70	67.04%	\$17.00	6.52%	\$17.00	\$17.00
MACKINAW STATE FOREST	1	<u></u>	\$15.96	\$10.70	67.04%	\$17.00	6.52%	\$17.00	\$17.00
TRAVERSE CITY FOREST MGT UNI	1	868.00	\$13.00	\$9.10	70.00%	\$19.13	47.15%	\$19.13	\$19.13
PERE MARQUETTE STATE FORES		868.00	\$13.00	\$9.10	70.00%	\$19.13	47.15%	\$19.13	\$19.13
GRAYLING FOREST MGT UNIT	1	445.00	\$9.59	\$8.00	83.42%	\$12.00	25.13%	\$12.00	\$12.00
AUSABLE STATE FOREST		445.00	\$9.59	\$8.00	83.42%	\$12.00	25.13%	\$12.00	\$12.00

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RED PINE		TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,110.00	\$59.78	\$45.50	76.12%	\$49.33	-17.48%	\$47.80	\$51.00
GWINN FOREST MGT UNIT	2	1,630.00	\$34.38	\$24.10	70.10%	\$41.82	21.65%	\$40.64	\$43.69
ESCANABA FOREST MGT UNIT	2	183.00	\$34.44	\$28.70	83.34%	\$36.80	6.85%	\$34.75	\$47.25
ESCANABA RIVER STATE FOREST	4	1,813.00	\$34.39	\$24.56	71.44%	\$41.32	20.16%	\$34.75	\$47.25
SHINGLETON FOREST MGT UNIT	11	11,881.00	\$44.38	\$36.33	81.86%	\$41.33	-6.88%	\$26.01	\$57.23
NEWBERRY FOREST MGT UNIT	14	3,823.00	\$42.22	\$26.62	63.04%	\$53.09	25.74%	\$35.00	\$60.00
S STE MARIE FMU (NAUBINWAY)	3	3,207.00	\$45.21	\$28.12	62.19%	\$28.15	-37.74%	\$25.75	\$40.00
LAKE SUPERIOR STATE FOREST	28	18,911.00	\$44.09	\$32.98	74.80%	\$41.47	-5.93%	\$25.75	\$60.00
UPPER PENINSULA	35				74.67%		-5.04%	\$25.75	\$60.00
GAYLORD FOREST MGT UNIT	36	26,929.00	\$46.80	\$34.13	72.92%	\$39.59	-15.42%	\$22.60	\$70.00
PIGEON RIVER FOREST MGT UNIT	5	1,870.00	\$46.44	\$31.95	68.81%	\$32.01	-31.08%	\$30.10	\$34.70
ATLANTA FOREST MGT UNIT	8	5,764.00	\$36.02	\$24.69	68.54%	\$59.29	64.59%	\$5.00	\$105.69
MACKINAW STATE FOREST	49	34,563.00	\$44.98	\$32.43	72.10%	\$42.46	-5.61%	\$5.00	\$105.69
TRAVERSE CITY FOREST MGT UNI	43	37,233.70	\$61.70	\$39.38	63.81%	\$46.06	-25.35%	\$28.20	\$58.51
CADILLAC FOREST MGT UNIT	13	9,827.80	\$53.39	\$44.13	82.66%	\$57.25	7.22%	\$34.80	\$81.00
PERE MARQUETTE STATE FORES	56	47,061.50	\$59.97	\$40.37	67.32%	\$48.40	-19.29%	\$28.20	\$81.00
ROSCOMMON FOREST MGT UNIT	15	6,692.00	\$34.08	\$23.82	69.90%	\$31.31	-8.13%	\$21.90	\$56.77
GRAYLING FOREST MGT UNIT	24	15,024.70	\$43.33	\$34.84	80.39%	\$39.32	-9.26%	\$26.10	\$55.00
GLADWIN FOREST MGT UNIT	2	314.00	\$41.67	\$30.48	73.13%	\$30.48	-26.87%	\$25.00	\$34.50
AUSABLE STATE FOREST	41	22,030.70	\$40.50	\$31.43	77.60%	\$36.76	-9.23%	\$21.90	\$56.77
NORTHERN LOWER PENINSULA	146	103,655.20	\$50.83	\$35.82	70.47%	\$43.95	-13.55%	\$5.00	\$105.69
STATEWIDE	181				71.12%		-12.23%	\$5.00	\$105.69
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	275.00	\$6.61	\$5.50	83.21%	\$8.00	21.03%	\$8.00	\$8.00
MACKINAW STATE FOREST		275.00	\$6.61	\$5.50	83.21%	\$8.00	21.03%	\$8.00	\$8.00
TRAVERSE CITY FOREST MGT UNI	1	230.00	\$15.24	\$9.30	61.02%	\$34.00	123.10%	\$34.00	\$34.00
CADILLAC FOREST MGT UNIT	1	434.10	\$9.00	\$6.15	68.33%	\$9.25	2.78%	\$9.25	\$9.25
PERE MARQUETTE STATE FORES		664.10	\$11.16	\$7.24	64.88%	\$17.82	59.68%	\$9.25	\$34.00
GRAYLING FOREST MGT UNIT	1	196.00	\$7.47	\$7.40	99.06%	\$11.40	52.61%	\$11.40	\$11.40
AUSABLE STATE FOREST	<u>_</u>	196.00	\$7.47	\$7.40	99.06%	\$11.40	52.61%	\$11.40	\$11.40
NORTHERN LOWER PENINSULA	4	1,135.10	\$9.42	\$6.85	72.67%	\$14.33	52.14%	\$8.00	\$34.00
STATEWIDE	4				72.67%		52.14%	\$8.00	\$34.00

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TAMARACK	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	5	2,457.00	\$22.95	\$17.93	78.12%	\$27.19	18.50%	\$23.07	\$40.36
ESCANABA RIVER STATE FOREST		2,457.00	\$22.95	\$17.93	78.12%	\$27.19	18.50%	\$23.07	\$40.36
NEWBERRY FOREST MGT UNIT	1	123.00	\$10.30	\$8.15	79.13%	\$10.00	-2.91%	\$10.00	\$10.00
S STE MARIE FMU (SOO MAINLAN	1	91.00	\$8.30	\$8.40	101.20%	\$11.83	42.53%	\$11.83	\$11.83
LAKE SUPERIOR STATE FOREST		214.00	\$9.45	\$8.26	87.37%	\$10.78	14.06%	\$10.00	\$11.83
UPPER PENINSULA	7				78.44%		18.34%	\$10.00	\$40.36
STATEWIDE	7				78.44%		18.34%	\$10.00	\$40.36
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	$\frac{1}{1}$	88.00		\$17.75	79.99%		20.01%	\$17.75	\$17.75
LAKE SUPERIOR STATE FOREST	1	88.00	\$22.19	\$17.75	79.99%	\$17.75	-20.01%	\$17.75	\$17.75
UPPER PENINSULA	1				79.99%		-20.01%	\$17.75	\$17.75
STATEWIDE	1				79.99%		-20.01%	\$17.75	\$17.75
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ROSCOMMON FOREST MGT UNIT	1	42.00	\$9.25	\$6.65	71.89%	\$8.00	-13.51%	\$8.00	\$8.00
GRAYLING FOREST MGT UNIT	2	697.00	·	\$9.22	74.65%	·	-21.03%	\$9.10	\$14.00
AUSABLE STATE FOREST	<u>_</u>	739.00	<u> </u>	- — — — <del>***</del> \$9.07	74.53%	<u> </u>	-20.70%	\$8.00	<del> </del>
NORTHERN LOWER PENINSULA	3	739.00	\$12.17	\$9.07	74.53%	\$9.65	-20.70%	\$8.00	\$14.00
STATEWIDE	3				74.53%		-20.70%	\$8.00	\$14.00

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\$8.36

\$8.36

25.71%

0.35%

\$8.36

\$37.00

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PULPWOOD (Cords, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	168.00	\$25.00	\$15.50	62.00%	\$50.31	101.25%	\$28.00	\$57.75
ESCANABA RIVER STATE FOREST		168.00	\$25.00	\$15.50	62.00%	\$50.31	101.25%	\$28.00	\$57.75
SHINGLETON FOREST MGT UNIT	2	618.00	\$15.30	\$8.00	52.27%	\$14.80	-3.27%	\$12.00	\$17.00
NEWBERRY FOREST MGT UNIT	3	854.00	\$25.00	\$16.70	66.81%	\$30.00	20.00%	\$30.00	\$30.00
LAKE SUPERIOR STATE FOREST		1,472.00	\$20.93	\$13.05	62.35%	\$23.62	12.86%	\$12.00	\$30.00
UPPER PENINSULA	7				62.31%		23.46%	\$12.00	\$57.75
PIGEON RIVER FOREST MGT UNIT	1	282.00	\$15.00	\$9.60	64.00%	\$32.95	119.67%	\$32.95	\$32.95
MACKINAW STATE FOREST		282.00	\$15.00	\$9.60	64.00%	\$32.95	119.67%	\$32.95	\$32.95
TRAVERSE CITY FOREST MGT UNI	6	6,519.80	\$6.00	\$4.09	68.12%	\$11.09	84.80%	\$6.00	\$16.75
CADILLAC FOREST MGT UNIT	2	570.00	\$7.87	\$4.31	54.76%	\$7.89	0.15%	\$6.25	\$9.10
PERE MARQUETTE STATE FORES	8	7,089.80	\$6.15	\$4.11	66.74%	\$10.83	76.10%	\$6.00	\$16.75
GRAYLING FOREST MGT UNIT	1	75.00	\$5.76	\$5.30	92.01%	\$5.30	-7.99%	\$5.30	\$5.30
AUSABLE STATE FOREST		75.00	\$5.76	\$5.30	92.01%	\$5.30	-7.99%	\$5.30	\$5.30
NORTHERN LOWER PENINSULA	10	7,446.80	\$6.48	\$4.33	66.73%	\$11.62	79.16%	\$5.30	\$32.95
STATEWIDE	17				64.87%		55.75%	\$5.30	\$57.75
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	273.00	\$17.60	\$10.20	57.95%	\$26.77	52.10%	\$26.77	\$26.77
GWINN FOREST MGT UNIT	3	294.30	\$34.20	\$20.74	60.65%	\$22.87	-33.11%	\$16.30	\$35.10
ESCANABA FOREST MGT UNIT	4	950.00	\$24.26	\$20.08	82.76%	\$28.18	16.14%	\$18.70	\$37.00
ESCANABA RIVER STATE FOREST	<u> </u>	1,244.30	\$26.61	\$20.24	76.04%	\$26.93	1.17%	\$16.30	\$37.00
SHINGLETON FOREST MGT UNIT	1	200.00	\$19.85	\$10.15	51.13%	\$18.00	-9.32%	\$18.00	\$18.00
S STE MARIE FMU (SOO MAINLAN	1	290.00	\$16.75	\$14.90	88.96%	\$21.67	29.37%	\$21.67	\$21.67
S STE MARIE FMU (DRUMMOND IS	1	916.00	\$15.98	\$10.40	65.08%	\$10.40	-34.92%	\$10.40	\$10.40
LAKE SUPERIOR STATE FOREST	3	1,406.00	\$16.69	\$11.29	67.66%	\$13.81	-17.28%	\$10.40	\$21.67
UPPER PENINSULA	11				71.42%		-1.89%	\$10.40	\$37.00
CADILLAC FOREST MGT UNIT	1	816.00	\$6.65	\$5.00	75.19%	\$8.36	25.71%	\$8.36	\$8.36
PERE MARQUETTE STATE FORES	<u>_</u>		\$6.65	\$5.00	75.19%	<u> </u>	25.71%	\$8.36	\$8.36

\$5.00

816.00

12

\$6.65

\$8.36

75.19%

71.73%

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	90	,							
YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	49.00	\$30.89	\$20.00	64.75%	\$20.00	-35.25%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	1	49.00	\$30.89	\$20.00	64.75%	\$20.00	-35.25%	\$20.00	\$20.00
UPPER PENINSULA	1				64.75%		-35.25%	\$20.00	\$20.00
STATEWIDE	1				64.75%		-35.25%	\$20.00	\$20.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	(1)	(2)		
GWINN FOREST MGT UNIT	1	98.70	\$127.60	\$127.60
ESCANABA RIVER STATE FOREST	<u>_</u>	<u>98.70</u>	\$127.60	\$127.60
UPPER PENINSULA	1		\$127.60	\$127.60
STATEWIDE	1		\$127.60	\$127.60
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	289.00	\$47.24	\$47.24
ESCANABA RIVER STATE FOREST		289.00	\$47.24	\$47.24
UPPER PENINSULA	1		\$47.24	\$47.24
STATEWIDE	1		\$47.24	\$47.24
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	52.80	\$73.02	\$73.02
ESCANABA RIVER STATE FOREST		52.80	\$73.02	\$73.02
UPPER PENINSULA	1		\$73.02	\$73.02
STATEWIDE	1		\$73.02	\$73.02
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	256.00	\$95.00	\$95.00
PERE MARQUETTE STATE FORES		256.00	\$95.00	\$95.00
GLADWIN FOREST MGT UNIT	1	99.00	\$90.00	\$90.00
AUSABLE STATE FOREST	<u>_</u>	99.00	\$90.00	\$90.00
NORTHERN LOWER PENINSULA	2	355.00	\$90.00	\$95.00
STATEWIDE	2		\$90.00	\$95.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION	ı (Coras, se	e generai not	(e 3)	
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	129.00	\$110.43	\$110.43
GWINN FOREST MGT UNIT	2	636.50	\$67.85	\$104.42
ESCANABA RIVER STATE FOREST		636.50	\$67.85	\$104.42
UPPER PENINSULA	3		\$67.85	\$110.43
STATEWIDE	3		\$67.85	\$110.43
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	116.00	\$77.74	\$77.74
UPPER PENINSULA	1		\$77.74	\$77.74
STATEWIDE	1		\$77.74	\$77.74
OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	75.00	\$122.00	\$122.00
AUSABLE STATE FOREST		75.00	\$122.00	\$122.00
NORTHERN LOWER PENINSULA	1	75.00	\$122.00	\$122.00
STATEWIDE	1		\$122.00	\$122.00
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	123.00	\$93.84	\$93.84
ESCANABA RIVER STATE FOREST	${1}$	123.00	\$93.84	\$93.84
UPPER PENINSULA	1		\$93.84	\$93.84
STATEWIDE	1		\$93.84	\$93.84
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD (1)	(2)		
GWINN FOREST MGT UNIT	1	132.00	\$99.77	\$99.77
ESCANABA RIVER STATE FOREST	1	132.00	\$99.77	\$99.77
UPPER PENINSULA	1		\$99.77	\$99.77
STATEWIDE	1		\$99.77	\$99.77

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# BOLTS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
ESCANABA RIVER STATE FOREST		20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
UPPER PENINSULA	1				85.00%		-7.31%	\$100.10	\$100.10
STATEWIDE	1				85.00%		-7.31%	\$100.10	\$100.10

# BOLTS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
37 ti t	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	171.10	\$191.00	\$204.00
ESCANABA RIVER STATE FOREST		171.10	\$191.00	\$204.00
UPPER PENINSULA	2		\$191.00	\$204.00
STATEWIDE	2		\$191.00	\$204.00