

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2010 TO 12/31/2010

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (IMDF, see ge									
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	5	244.90	\$119.02	\$82.42	69.25%	\$91.17	-23.40%	\$69.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	1	40.00	\$82.86	\$58.00	70.00%	\$110.00	32.75%	\$110.00	\$110.00
ATLANTA FOREST MGT UNIT	1	44.30	\$108.48	\$105.00	96.79%	\$105.00	-3.21%	\$105.00	\$105.00
MACKINAW STATE FOREST	7	329.20	\$113.21	\$82.49	72.87%	\$95.32	-15.80%	\$69.00	\$110.00
TRAVERSE CITY FOREST MGT UNI	10	579.60	\$68.02	\$47.60	69.99%	\$86.54	27.23%	\$45.00	\$217.28
CADILLAC FOREST MGT UNIT	9	1,101.80	\$83.81	\$66.85	79.76%	\$121.10	44.50%	\$39.00	\$225.00
PERE MARQUETTE STATE FORES	<u> </u>	1,681.40	\$78.36	\$60.21	76.84%	\$109.18	39.33%	\$39.00	\$225.00
ROSCOMMON FOREST MGT UNIT	3	127.50	\$61.48	\$46.28	75.27%	\$46.40	-24.54%	\$44.00	\$63.00
GRAYLING FOREST MGT UNIT	2	191.20	\$84.74	\$72.15	85.15%	\$72.15	-14.85%	\$62.00	\$79.00
AUSABLE STATE FOREST	5	318.70	\$75.44	\$61.80	81.93%	\$61.85	-18.01%	\$44.00	\$79.00
NORTHERN LOWER PENINSULA	31	2,329.30	\$82.89	\$63.58	76.71%	\$100.75	21.55%	\$39.00	\$225.00
STATEWIDE	31				76.71%		21.55%	\$39.00	\$225.00
BASSWOOD	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	9	416.20	\$157.18	\$122.39	77.87%	\$181.54	15.50%	\$68.00	\$302.91
GWINN FOREST MGT UNIT	2	59.00	\$64.00	\$60.85	95.08%	\$192.78	201.22%	\$185.00	\$200.00
ESCANABA FOREST MGT UNIT	1	5.40	\$64.00	\$31.00	48.44%	\$31.00	-51.56%	\$31.00	\$31.00
ESCANABA RIVER STATE FOREST	3	64.40	\$64.00	\$58.35	91.17%	\$179.21	180.02%	\$31.00	\$200.00
UPPER PENINSULA	12				78.65%		25.25%	\$31.00	\$302.91
GAYLORD FOREST MGT UNIT	11								
	11	568.30	\$81.05	\$52.56	64.85%	\$101.22	24.89%	\$32.00	\$350.00
PIGEON RIVER FOREST MGT UNIT	2	568.30 153.00		\$52.56 \$60.83	64.85% 75.58%	\$101.22 \$224.47	24.89% 178.89%	\$32.00 \$176.11	\$350.00 \$228.96
ATLANTA FOREST MGT UNIT						• -			
	2	153.00	\$80.49	\$60.83	75.58%	\$224.47	178.89%	\$176.11	\$228.96
ATLANTA FOREST MGT UNIT	2	153.00 33.10	\$80.49 	\$60.83 \$47.35	75.58% 58.40%	\$224.47 \$80.76	178.89% 	\$176.11 \$52.00	\$228.96 \$120.00
ATLANTA FOREST MGT UNIT	$\frac{2}{2}$	153.00 33.10 754.40	\$80.49 \$81.08 \$80.93 \$80.93 \$137.89	\$60.83 \$47.35 \$54.01	75.58% 58.40% 66.73%	\$224.47 \$80.76 \$125.32	178.89% -0.39% 54.84%	\$176.11 \$52.00 \$32.00	\$228.96 \$120.00 \$350.00
ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\frac{2}{2}$	153.00 33.10 754.40 226.10	\$80.49 \$81.08 \$80.93 \$80.93 \$137.89	\$60.83 \$47.35 \$54.01 \$53.49	75.58% 58.40% 66.73% 38.79%	\$224.47 \$80.76 \$125.32 \$118.52	178.89% 	\$176.11 \$52.00 \$32.00 \$34.00	\$228.96 \$120.00 \$350.00 \$379.17
ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	2 2 15 1	153.00 33.10 754.40 226.10 52.90	\$80.49 \$81.08 \$80.93 \$137.89 \$162.00	\$60.83 \$47.35 \$54.01 \$53.49 \$102.00	75.58% 58.40% 66.73% 38.79% 62.96%	\$224.47 \$80.76 \$125.32 \$118.52 \$130.00	178.89% 0.39% 54.84% 14.05% 19.75%	\$176.11 \$52.00 \$32.00 \$34.00 \$130.00	\$228.96 \$120.00 \$350.00 \$379.17 \$130.00
ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	2 2 15 8 	153.00 33.10 754.40 226.10 52.90 279.00	\$80.49 \$81.08 \$80.93 \$137.89 \$162.00 \$142.46	\$60.83 \$47.35 \$54.01 \$53.49 \$102.00 \$62.69	75.58% 58.40% 66.73% 38.79% 62.96% 44.00%	\$224.47 \$80.76 \$125.32 \$118.52 \$130.00 \$120.69	178.89% -0.39% 54.84% -14.05% -19.75% -15.28%	\$176.11 \$52.00 \$32.00 \$34.00 \$130.00 \$34.00	\$228.96 \$120.00 \$350.00 \$379.17 \$130.00 \$379.17
ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	2 <u>15</u> 8 <u>1</u> 9 2	153.00 33.10 754.40 226.10 52.90 279.00 39.60	\$80.49 \$81.08 \$80.93 \$137.89 \$162.00 \$142.46 \$65.27	\$60.83 \$47.35 \$54.01 \$53.49 \$102.00 \$62.69 \$38.58	75.58% 58.40% 66.73% 38.79% 62.96% 44.00% 59.11%	\$224.47 \$80.76 \$125.32 \$118.52 \$130.00 \$120.69 \$38.58	178.89% -0.39% 54.84% -14.05% -19.75% -15.28% -40.89%	\$176.11 \$52.00 \$32.00 \$34.00 \$130.00 \$34.00 \$38.00	\$228.96 \$120.00 \$350.00 \$379.17 \$130.00 \$379.17 \$39.00

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SAWLOGS (MBF, see ge		/					1		
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	3	(2) 61.50	\$55.55	\$19.15	34.47%	\$19.15	-65.53%	(8) \$15.00	\$32.00
MACKINAW STATE FOREST	$\frac{3}{3}$		\$55.55					\$15.00	\$32.00
CADILLAC FOREST MGT UNIT	1	23.70	\$106.00	\$66.00	62.26%	\$70.00	-33.96%	\$70.00	\$70.00
PERE MARQUETTE STATE FORES	<u> </u>		\$106.00	\$66.00	62.26%	\$70.00	-33.96%	\$70.00	\$70.00
GRAYLING FOREST MGT UNIT	2	47.40	\$50.00	\$28.00	56.00%	\$28.00	-44.00%	\$28.00	\$28.00
AUSABLE STATE FOREST	2	47.40	\$50.00	\$28.00	56.00%	\$28.00	-44.00%	\$28.00	\$28.00
NORTHERN LOWER PENINSULA	6	132.60	\$62.59	\$30.69	49.03%	\$31.40	-49.82%	\$15.00	\$70.00
STATEWIDE	6				49.03%		-49.82%	\$15.00	\$70.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	54.70	\$621.43	\$301.04	48.44%	\$535.64	-13.80%	\$219.00	\$778.00
UPPER PENINSULA	4				48.44%		-13.80%	\$219.00	\$778.00
TRAVERSE CITY FOREST MGT UNI	1	0.90	\$62.27	\$39.00	62.63%	\$39.00	-37.37%	\$39.00	\$39.00
CADILLAC FOREST MGT UNIT	2	103.70	\$193.51	\$140.00	72.35%	\$323.48	67.17%	\$300.00	\$350.00
PERE MARQUETTE STATE FORES	3	104.60	\$192.38	\$139.13	72.32%	\$321.03	66.87%	\$39.00	\$350.00
NORTHERN LOWER PENINSULA	3	104.60	\$192.38	\$139.13	72.32%	\$321.03	66.87%	\$39.00	\$350.00
STATEWIDE	7				57.32%		16.20%	\$39.00	\$778.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$\frac{1}{1}$	$\frac{51.90}{51.90}$	\$30.00	<u>\$17.00</u>	56.67%	<u>\$47.26</u>	57.53%	\$47.26	\$47.26
	1	51.90	\$30.00	\$17.00	56.67%	\$47.26	57.53%	\$47.26	\$47.26
ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	1	20.40 233.90	\$59.76 \$60.24	\$46.00 \$43.19	76.97%	\$50.00 \$57.53	-16.33% -4.50%	\$50.00 \$55.00	\$50.00 \$80.00
	2				71.69%	•		\$55.00 \$47.00	
GLADWIN FOREST MGT UNIT	$\frac{1}{4}$	$ \frac{119.00}{272.00}$	<u>\$63.22</u>	\$47.00	74.34%	\$47.00 <u> \$47.00</u>	-25.66%	\$47.00	\$47.00
		373.30	\$61.17 \$57.26	\$44.56	72.85%	\$53.76	-12.10%	\$47.00	\$80.00
NORTHERN LOWER PENINSULA STATEWIDE	5	425.20	\$57.36	\$41.19	71.81%	\$52.97	-7.66%	\$47.00 \$47.00	\$80.00 \$80.00
STATEWIDE	5				/1.81%		-1.00%	Φ47.00	Φ00.00

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MIXED ASPEN	# OF SALES SOLD) TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
AOFEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
S STE MARIE FMU (DRUMMOND IS	1	34.30	\$45.08	\$43.00	95.39%	\$43.00	-4.61%	\$43.00	\$43.00
LAKE SUPERIOR STATE FOREST	1	34.30	\$45.08	\$43.00	95.39%	\$43.00	-4.61%	\$43.00	\$43.00
UPPER PENINSULA	1				95.39%		-4.61%	\$43.00	\$43.00
GAYLORD FOREST MGT UNIT	2	94.50	\$91.73	\$65.89	71.83%	\$76.44	-16.66%	\$72.00	\$80.00
PIGEON RIVER FOREST MGT UNIT	2	133.00	\$89.04	\$60.11	67.50%	\$70.05	-21.32%	\$59.00	\$80.00
ATLANTA FOREST MGT UNIT	9	615.70	\$89.08	\$72.58	81.48%	\$81.31	-8.72%	\$62.00	\$168.50
MACKINAW STATE FOREST	13	843.20	\$89.37	\$69.87	78.18%	\$78.99	-11.61%	\$59.00	\$168.50
TRAVERSE CITY FOREST MGT UNI	5	145.00	\$95.66	\$61.19	63.96%	\$61.19	-36.04%	\$43.00	\$71.00
CADILLAC FOREST MGT UNIT	4	303.60	\$87.46	\$69.01	78.90%	\$88.51	1.20%	\$42.00	\$110.00
PERE MARQUETTE STATE FORES	9	448.60	\$90.11	\$66.48	73.78%	\$79.68	-11.58%	\$42.00	\$110.00
ROSCOMMON FOREST MGT UNIT	2	211.80	\$49.28	\$40.35	81.89%	\$108.50	120.19%	\$100.00	\$179.00
GRAYLING FOREST MGT UNIT	6	328.50	\$55.61	\$46.61	83.82%	\$54.67	-1.69%	\$25.00	\$100.00
GLADWIN FOREST MGT UNIT	4	507.40	\$51.70	\$37.74	72.99%	\$85.24	64.89%	\$32.00	\$125.00
AUSABLE STATE FOREST	12	1,047.70	\$52.44	\$41.05	78.28%	\$80.36	53.26%	\$25.00	\$179.00
NORTHERN LOWER PENINSULA	34	2,339.50	\$72.97	\$56.31	77.17%	\$79.74	9.27%	\$25.00	\$179.00
STATEWIDE	35				77.33%		9.14%	\$25.00	\$179.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM
HARDWOOD	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE			SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	APPRAISAL (3)	PRICE (4)		(6)			(9)
CRYSTAL FALLS FOREST MGT UNI		(2) 37.50			COLUMN 3		TO COL. 6	PRICE	(9) \$300.00
			(3)	(4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	
CRYSTAL FALLS FOREST MGT UNI	3	37.50	(3) \$171.09	(4) \$108.09	COLUMN 3 (5) 63.18%	(6) \$257.76	TO COL. 6 (7) 50.66%	PRICE (8) \$150.00	\$300.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT	3	37.50 29.60	(3) \$171.09 \$142.00	(4) \$108.09 \$142.00	COLUMN 3 (5) 63.18% 100.00%	(6) \$257.76 \$142.00	TO COL. 6 (7) 50.66% 0.00%	PRICE (8) \$150.00 \$142.00	\$300.00 \$142.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	3 	37.50 $$	(3) \$171.09 \$142.00 \$142.00	(4) \$108.09 	COLUMN 3 (5) 63.18% 	(6) \$257.76 		PRICE (8) \$150.00 \$142.00 \$142.00	\$300.00 \$142.00 \$142.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT	3 	37.50 <u>29.60</u> <u>29.60</u> 89.00	(3) \$171.09 \$142.00 \$142.00 \$100.00	(4) \$108.09 \$142.00 \$142.00 \$48.00	COLUMN 3 (5) 63.18% 	(6) \$257.76 	TO COL. 6 (7) 50.66% 	PRICE (8) \$150.00 \$142.00 \$142.00 \$300.00	\$300.00 \$142.00 \$142.00 \$300.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	3 1 1 1 1	37.50 29.60 29.60 89.00 1.70	(3) \$171.09 \$142.00 \$142.00 \$100.00 \$276.15	(4) \$108.09 \$142.00 \$142.00 \$142.00 \$48.00 \$243.00	COLUMN 3 (5) 63.18% 100.00% 100.00% 48.00% 88.00%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00	TO COL. 6 (7) 50.66% 0.00% 200.00% 8.64%	PRICE (8) \$150.00 \$142.00 \$142.00 \$300.00 \$300.00	\$300.00 \$142.00 \$142.00 \$300.00 \$300.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST	$\begin{array}{c} 3\\ 1\\ 1\\ 1\\ 1\\ 1\\ 2\\ 2\end{array}$	37.50 29.60 29.60 89.00 1.70	(3) \$171.09 \$142.00 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30	(4) \$108.09 \$142.00 \$142.00 \$48.00 \$48.00 \$243.00 \$51.65	COLUMN 3 (5) 63.18% 100.00% 100.00% 48.00% 88.00% 50.00%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00	TO COL. 6 (7) 50.66% 0.00% 200.00% 8.64% 190.41%	PRICE (8) \$150.00 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00	\$300.00 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA	3 1 1 1 1 2 6	37.50 <u>29.60</u> <u>29.60</u> 89.00 <u>1.70</u> <u>90.70</u>	(3) \$171.09 \$142.00 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30 	(4) \$108.09 \$142.00 \$142.00 \$48.00 \$48.00 \$243.00 \$51.65 	COLUMN 3 (5) 63.18% 100.00% 100.00% 48.00% 88.00% 50.00% 64.75%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00	TO COL. 6 (7) 50.66% 0.00% 200.00% 200.00% 8.64% 190.41% 105.51%	PRICE (8) \$150.00 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$142.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT		37.50 <u>29.60</u> <u>29.60</u> <u>29.60</u> 89.00 <u>1.70</u> <u>90.70</u> <u>67.00</u>	(3) \$171.09 \$142.00 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30 \$168.84	(4) \$108.09 \$142.00 \$142.00 \$142.00 \$48.00 \$243.00 \$243.00 \$51.65 \$118.00	COLUMN 3 (5) 63.18% 	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00	TO COL. 6 (7) 50.66% 0.00% 200.00% 200.00% 8.64% 190.41% 105.51% -30.11%	PRICE (8) \$150.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$142.00 \$118.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$118.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT		37.50 29.60 29.60 89.00 <u>1.70</u> <u>90.70</u> 67.00 48.40	(3) \$171.09 \$142.00 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30 \$168.84 \$135.07	(4) \$108.09 \$142.00 \$142.00 \$48.00 \$243.00 \$243.00 \$51.65 \$118.00 \$88.93	COLUMN 3 (5) 63.18% 100.00% 100.00% 48.00% 88.00% 50.00% 64.75% 69.89% 65.84%	(6) \$257.76 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$1118.00 \$100.61	TO COL. 6 (7) 50.66% 0.00% 200.00% 200.00% 8.64% 190.41% 105.51% -30.11% -25.51%	PRICE (8) \$150.00 \$142.00 \$300.00 \$300.00 \$300.00 \$142.00 \$118.00 \$75.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$118.00 \$200.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST		37.50 <u>29.60</u> <u>29.60</u> 89.00 <u>1.70</u> <u>90.70</u> <u>67.00</u> <u>48.40</u> <u>115.40</u>	(3) \$1771.09 \$142.00 \$100.00 \$276.15 \$103.30 \$168.84 \$135.07 \$154.68	(4) \$108.09 \$142.00 \$142.00 \$48.00 \$243.00 \$243.00 \$51.65 \$118.00 \$88.93 \$105.81	COLUMN 3 (5) 63.18% 100.00% 48.00% 88.00% 50.00% 64.75% 69.89% 65.84% 68.41%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$1118.00 \$100.61 \$110.71	$\begin{array}{c} \text{TO COL. 6} \\ (7) \\ \hline 50.66\% \\ \hline 0.00\% \\ \hline 200.00\% \\ \hline 200.00\% \\ \hline 200.00\% \\ \hline 190.41\% \\ \hline 105.51\% \\ \hline -30.11\% \\ \hline -25.51\% \\ \hline -28.43\% \end{array}$	PRICE (8) \$150.00 \$142.00 \$300.00 \$300.00 \$300.00 \$142.00 \$118.00 \$75.00 \$75.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$118.00 \$200.00 \$200.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT		37.50 29.60 29.60 29.60 29.60 89.00 1.70 90.70 67.00 48.40 115.40 52.10	(3) \$1771.09 \$142.00 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30 \$168.84 \$135.07 \$154.68 \$102.60	(4) \$108.09 \$142.00 \$142.00 \$142.00 \$48.00 \$243.00 \$243.00 \$51.65 \$118.00 \$88.93 \$105.81 \$73.21	COLUMN 3 (5) 63.18% 100.00% 48.00% 88.00% 50.00% 64.75% 69.89% 65.84% 65.84% 68.41% 71.36%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$118.00 \$118.00 \$110.61 \$110.71 \$1136.60	TO COL. 6 (7) 50.66% 0.00% 200.00% 200.00% 8.64% 190.41% 105.51% -30.11% -25.51% -28.43% 33.13%	PRICE (8) \$150.00 \$142.00 \$300.00 \$300.00 \$300.00 \$142.00 \$118.00 \$75.00 \$75.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$200.00 \$200.00 \$225.00
CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	3 1 1 1 1 2 6 1 3 4 3 1 3 1	37.50 29.60 29.60 89.00 <u>1.70</u> <u>90.70</u> 67.00 <u>48.40</u> <u>115.40</u> 52.10 <u>201.60</u>	(3) \$171.09 \$142.00 \$142.00 \$100.00 \$276.15 \$103.30 \$168.84 \$135.07 \$154.68 \$102.60 \$92.18	(4) \$108.09 \$142.00 \$142.00 \$48.00 \$243.00 \$51.65 \$118.00 \$88.93 \$105.81 \$73.21 \$78.00	COLUMN 3 (5) 63.18% 100.00% 48.00% 88.00% 50.00% 64.75% 69.89% 65.84% 68.41% 71.36% 84.62%	(6) \$257.76 \$142.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$1118.00 \$110.61 \$110.71 \$136.60 \$200.00	TO COL. 6 (7) 50.66% 0.00% 200.00% 200.00% 8.64% 190.41% 105.51% -30.11% -25.51% -28.43% 33.13% 116.97%	PRICE (8) \$150.00 \$142.00 \$300.00 \$300.00 \$300.00 \$142.00 \$118.00 \$75.00 \$75.00 \$76.00 \$200.00	\$300.00 \$142.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$118.00 \$200.00 \$225.00 \$220.00

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	3	646.10	\$127.86	<u>\$97.85</u>	76.53%	\$139.91	9.43%	\$96.00	\$195.00
MACKINAW STATE FOREST	3	646.10	\$127.86	\$97.85	76.53%	\$139.91	9.43%	\$96.00	\$195.00
TRAVERSE CITY FOREST MGT UNI	7	205.60	\$148.84	\$95.38	64.08%	\$117.35	-21.15%	\$53.00	\$250.00
CADILLAC FOREST MGT UNIT	16	1,135.40	\$118.00	\$77.79	65.92%	\$143.28	21.42%	\$53.00	\$246.33
PERE MARQUETTE STATE FORES	23	1,341.00	\$122.73	\$80.49	65.58%	\$139.30	13.51%	\$53.00	\$250.00
ROSCOMMON FOREST MGT UNIT	10	689.80	\$121.03	\$87.71	72.46%	\$133.51	10.31%	\$35.00	\$300.00
GRAYLING FOREST MGT UNIT	12	1,154.80	\$178.94	\$156.79	87.63%	\$180.25	0.74%	\$99.00	\$300.00
GLADWIN FOREST MGT UNIT	8	1,073.00	\$147.68	\$103.18	69.86%	\$121.85	-17.49%	\$94.00	\$201.50
AUSABLE STATE FOREST	<u></u>	2,917.60	\$153.75	\$120.74	78.53%	\$147.72	-3.92%	\$35.00	\$300.00
NORTHERN LOWER PENINSULA	56	4,904.70	\$141.86	\$106.72	75.23%	\$144.39	1.79%	\$35.00	\$300.00
STATEWIDE	56				75.23%		1.79%	\$35.00	\$300.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	$\frac{1}{4}$	$\frac{29.40}{20.40}$	<u>\$64.53</u>	\$52.00	80.58%	\$52.00	-19.42%	\$52.00	\$52.00
AUSABLE STATE FOREST	1	29.40	\$64.53	\$52.00	80.58%	\$52.00	-19.42%	\$52.00	\$52.00
NORTHERN LOWER PENINSULA STATEWIDE	1	29.40	\$64.53	\$52.00	80.58%	\$52.00	-19.42%	\$52.00 \$52.00	\$52.00 \$52.00
	1 # OF SALES				80.58%		-19.42%		
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	43.00	\$86.50	\$64.00	73.99%	\$128.00	47.98%	\$128.00	\$128.00
LAKE SUPERIOR STATE FOREST	1	43.00	\$86.50	\$64.00	73.99%	\$128.00	47.98%	\$128.00	\$128.00
UPPER PENINSULA	1				73.99%		47.98%	\$128.00	\$128.00
STATEWIDE	1				73.99%		47.98%	\$128.00	\$128.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	10.20	\$150.00	\$144.00	96.00%	\$200.00	33.33%	\$200.00	\$200.00
LAKE SUPERIOR STATE FOREST	1	10.20	\$150.00	\$144.00	96.00%	\$200.00	33.33%	\$200.00	\$200.00
UPPER PENINSULA	1				96.00%		33.33%	\$200.00	\$200.00
STATEWIDE	1				96.00%		33.33%	\$200.00	\$200.00

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Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	26.00	\$46.08	\$24.00	52.08%	\$24.00	-47.92%	\$24.00	\$24.00
MACKINAW STATE FOREST	<u> </u>	26.00	\$46.08	\$24.00	52.08%	\$24.00	-47.92%	\$24.00	\$24.00
ROSCOMMON FOREST MGT UNIT	1	122.40	\$59.00	\$50.00	84.75%	\$50.00	-15.25%	\$50.00	\$50.00
GRAYLING FOREST MGT UNIT	1	133.00	\$80.14	\$59.00	73.62%	\$59.00	-26.38%	\$59.00	\$59.00
AUSABLE STATE FOREST	2	255.40	\$70.01	\$54.69	78.11%	\$54.69	-21.89%	\$50.00	\$59.00
NORTHERN LOWER PENINSULA	3	281.40	\$67.80	\$51.85	76.48%	\$51.85	-23.52%	\$24.00	\$59.00
STATEWIDE	3				76.48%		-23.52%	\$24.00	\$59.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	158.70	\$215.50	\$178.90	83.02%	\$281.69	30.71%	\$250.00	\$325.00
SHINGLETON FOREST MGT UNIT	1	276.10	\$117.85	\$65.00	55.15%	\$153.01	29.83%	\$153.01	\$153.01
NEWBERRY FOREST MGT UNIT	7	628.10	\$164.24	\$96.13	58.53%	\$208.10	26.70%	\$113.00	\$220.00
LAKE SUPERIOR STATE FOREST	8	904.20	\$150.08	\$86.63	57.72%	\$191.28	27.45%	\$113.00	\$220.00
UPPER PENINSULA	11				62.81%		28.11%	\$113.00	\$325.00
GAYLORD FOREST MGT UNIT	2	8.00	\$129.09	\$80.36	62.26%	\$80.36	-37.74%	\$78.00	\$85.00
MACKINAW STATE FOREST	2	8.00	\$129.09	\$80.36	62.26%	\$80.36	-37.74%	\$78.00	\$85.00
TRAVERSE CITY FOREST MGT UNI	13	530.90	\$103.11	\$63.09	61.18%	\$97.31	-5.63%	\$38.00	\$225.00
CADILLAC FOREST MGT UNIT	6	486.80	\$105.42	\$84.68	80.32%	\$129.70	23.03%	\$56.00	\$150.00
PERE MARQUETTE STATE FORES	<u> </u>	1,017.70	\$104.22	\$73.42	70.44%	\$112.81	8.24%	\$38.00	\$225.00
ROSCOMMON FOREST MGT UNIT	5	231.30	\$142.06	\$107.55	75.71%	\$132.22	-6.92%	\$110.00	\$150.00
GRAYLING FOREST MGT UNIT	1	11.40	\$139.75	\$77.00	55.10%	\$77.00	-44.90%	\$77.00	\$77.00
GLADWIN FOREST MGT UNIT	7	373.70	\$132.20	\$97.76	73.95%	\$157.92	19.46%	\$71.00	\$280.00
AUSABLE STATE FOREST	13	616.40	\$136.04	\$101.05	74.28%	\$146.78	7.90%	\$71.00	\$280.00
NORTHERN LOWER PENINSULA	34	1,642.10	\$116.28	\$83.82	72.09%	\$125.40	7.84%	\$38.00	\$280.00
STATEWIDE	45				67.72%		17.38%	\$38.00	\$325.00

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	(1)							(8) \$375.00	
		53.90		\$147.00	39.95%	\$375.00	1.90%	Ŧ	\$375.00
CRYSTAL FALLS FOREST MGT UNI	1	11.60	\$287.00	\$144.00	50.17%	\$215.00	-25.09%	\$215.00	\$215.00
ESCANABA FOREST MGT UNIT	1	106.40	\$140.00	\$133.00	95.00%	\$133.00	-5.00%	\$133.00	\$133.00
ESCANABA RIVER STATE FOREST	1	106.40	\$140.00	\$133.00	95.00%	\$133.00	-5.00%	\$133.00	\$133.00
UPPER PENINSULA	3				62.39%		-3.16%	\$133.00	\$375.00
GAYLORD FOREST MGT UNIT	4	154.50	\$251.16	\$161.42	64.27%	\$183.65	-26.88%	\$153.00	\$230.00
PIGEON RIVER FOREST MGT UNIT	3	165.00	\$263.26	\$216.04	82.07%	\$233.18	-11.43%	\$223.00	\$287.05
ATLANTA FOREST MGT UNIT	11	476.30	\$188.26	\$156.95	83.37%	\$264.01	40.24%	\$128.65	\$650.00
MACKINAW STATE FOREST	<u> </u>	795.80	\$216.02	\$170.07	78.73%	\$242.02	12.03%	\$128.65	\$650.00
TRAVERSE CITY FOREST MGT UNI	12	840.60	\$206.19	\$139.91	67.86%	\$229.84	11.47%	\$90.00	\$355.25
CADILLAC FOREST MGT UNIT	18	816.10	\$239.80	\$179.89	75.02%	\$251.86	5.03%	\$104.00	\$500.00
PERE MARQUETTE STATE FORES		1,656.70	\$222.75	\$159.61	71.65%	\$240.69	8.05%	\$90.00	\$500.00
ROSCOMMON FOREST MGT UNIT	12	594.00	\$285.36	\$218.84	76.69%	\$317.40	11.23%	\$145.00	\$637.00
GRAYLING FOREST MGT UNIT	4	395.40	\$290.44	\$257.44	88.64%	\$361.93	24.62%	\$230.00	\$628.00
GLADWIN FOREST MGT UNIT	1	283.90	\$276.78	\$218.50	78.94%	\$425.00	53.55%	\$425.00	\$425.00
AUSABLE STATE FOREST	<u> </u>	1,273.30	\$285.02	\$230.75	80.96%	\$355.22	24.63%	\$145.00	\$637.00
NORTHERN LOWER PENINSULA	65	3,725.80	\$242.59	\$186.16	76.74%	\$280.11	15.47%	\$90.00	\$650.00
STATEWIDE	68				76.16%		14.71%	\$90.00	\$650.00

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	1	78.60	\$183.70	\$74.00	40.28%	\$432.37	135.37%	\$432.37	\$432.37
CRYSTAL FALLS FOREST MGT UNI	3	264.00	\$206.49	\$147.57	71.47%	\$245.45	18.87%	\$209.00	\$265.61
ESCANABA FOREST MGT UNIT	2	235.50	\$240.29	\$139.30	57.97%	\$189.22	-21.25%	\$150.00	\$190.00
ESCANABA RIVER STATE FOREST	2	235.50	\$240.29	\$139.30	57.97%	\$189.22	-21.25%	\$150.00	\$190.00
SHINGLETON FOREST MGT UNIT	13	1,695.10	\$155.92	\$116.56	74.76%	\$144.83	-7.11%	\$115.00	\$170.10
NEWBERRY FOREST MGT UNIT	17	1,962.00	\$172.78	\$106.70	61.75%	\$169.71	-1.77%	\$110.00	\$380.00
S STE MARIE FMU (NAUBINWAY)	8	2,154.10	\$173.38	\$144.40	83.29%	\$188.70	8.83%	\$150.00	\$400.00
S STE MARIE FMU (SOO MAINLAN	1	43.60	\$156.71	\$157.00	100.19%	\$160.00	2.10%	\$160.00	\$160.00
LAKE SUPERIOR STATE FOREST	39	5,854.80	\$168.00	\$123.80	73.69%	\$169.42	0.85%	\$110.00	\$400.00
UPPER PENINSULA	45				72.34%		2.36%	\$110.00	\$432.37
GAYLORD FOREST MGT UNIT	16	2,450.10	\$167.65	\$125.12	74.63%	\$161.74	-3.52%	\$77.00	\$277.15
PIGEON RIVER FOREST MGT UNIT	16	4,219.00	\$168.88	\$108.22	64.08%	\$134.80	-20.18%	\$95.00	\$300.00
ATLANTA FOREST MGT UNIT	19	6,845.50	\$139.26	\$127.01	91.20%	\$166.43	19.51%	\$90.00	\$400.00
MACKINAW STATE FOREST	51	13,514.60	\$153.65	\$120.80	78.62%	\$155.71	1.34%	\$77.00	\$400.00
TRAVERSE CITY FOREST MGT UNI	31	6,835.60	\$159.82	\$116.72	73.03%	\$173.73	8.71%	\$82.00	\$300.00
CADILLAC FOREST MGT UNIT	17	2,816.80	\$154.72	\$132.82	85.84%	\$193.30	24.93%	\$70.00	\$347.39
PERE MARQUETTE STATE FORES	48	9,652.40	\$158.33	\$121.42	76.69%	\$179.44	13.33%	\$70.00	\$347.39
ROSCOMMON FOREST MGT UNIT	19	6,040.00	\$175.96	\$144.28	82.00%	\$195.32	11.00%	\$115.00	\$333.98
GRAYLING FOREST MGT UNIT	20	2,450.00	\$207.76	\$176.10	84.76%	\$211.85	1.97%	\$138.54	\$440.00
GLADWIN FOREST MGT UNIT	10	2,634.60	\$193.59	\$149.57	77.26%	\$238.32	23.10%	\$123.00	\$444.00
AUSABLE STATE FOREST	49	11,124.60	\$187.14	\$152.54	81.51%	\$209.14	11.76%	\$115.00	\$444.00
NORTHERN LOWER PENINSULA	148	34,291.60	\$165.83	\$131.27	79.16%	\$179.72	8.38%	\$70.00	\$444.00
STATEWIDE	193				78.05%		7.39%	\$70.00	\$444.00

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SAWLOGS (IMBP, see ge	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	21	1,960.90	\$659.28	\$468.15	71.01%	\$763.68	15.84%	\$200.00	\$1,071.22
CRYSTAL FALLS FOREST MGT UNI	13	330.30	\$460.13	\$270.09	58.70%	\$401.58	-12.72%	\$205.00	\$538.00
GWINN FOREST MGT UNIT	5	85.70	\$393.50	\$280.21	71.21%	\$719.71	82.90%	\$300.00	\$1,162.42
ESCANABA FOREST MGT UNIT	4	75.00	\$404.17	\$223.40	55.27%	\$683.68	69.16%	\$243.00	\$950.00
ESCANABA RIVER STATE FOREST	9	160.70	\$398.48	\$253.70	63.67%	\$702.89	76.39%	\$243.00	\$1,162.42
SHINGLETON FOREST MGT UNIT	5	317.90	\$726.35	\$507.07	69.81%	\$861.66	18.63%	\$700.00	\$1,200.00
NEWBERRY FOREST MGT UNIT	10	460.90	\$637.01	\$381.93	59.96%	\$774.90	21.65%	\$427.00	\$1,100.00
S STE MARIE FMU (NAUBINWAY)	6	110.30	\$629.10	\$500.25	79.52%	\$1,147.73	82.44%	\$750.00	\$1,200.00
S STE MARIE FMU (DRUMMOND IS	2	31.40	\$622.36	\$451.31	72.52%	\$763.85	22.74%	\$600.00	\$810.00
LAKE SUPERIOR STATE FOREST	23	920.50	\$666.42	\$441.69	66.28%	\$849.16	27.42%	\$427.00	\$1,200.00
UPPER PENINSULA	66				68.54%		18.97%	\$200.00	\$1,200.00
GAYLORD FOREST MGT UNIT	17	682.50	\$387.35	\$242.66	62.65%	\$498.29	28.64%	\$166.00	\$1,722.50
PIGEON RIVER FOREST MGT UNIT	2	63.00	\$352.23	\$284.68	80.82%	\$289.13	-17.91%	\$285.00	\$350.00
ATLANTA FOREST MGT UNIT	5	63.50	\$402.21	\$299.01	74.34%	\$373.24	-7.20%	\$249.00	\$500.00
MACKINAW STATE FOREST	24	809.00	\$385.78	\$250.35	64.89%	\$472.19	22.40%	\$166.00	\$1,722.50
TRAVERSE CITY FOREST MGT UNI	24	431.80	\$301.17	\$193.19	64.15%	\$278.03	-7.69%	\$76.00	\$881.78
CADILLAC FOREST MGT UNIT	8	430.20	\$346.84	\$274.09	79.02%	\$407.69	17.54%	\$225.00	\$1,688.81
PERE MARQUETTE STATE FORES	32	862.00	\$323.97	\$233.57	72.10%	\$342.74	5.79%	\$76.00	\$1,688.81
GRAYLING FOREST MGT UNIT	4	110.10	\$337.14	\$259.83	77.07%	\$340.70	1.06%	\$161.00	\$800.00
AUSABLE STATE FOREST	4	110.10	\$337.14	\$259.83	77.07%	\$340.70	1.06%	\$161.00	\$800.00
NORTHERN LOWER PENINSULA	60	1,781.10	\$352.86	\$242.81	68.81%	\$401.41	13.76%	\$76.00	\$1,722.50
STATEWIDE	126				68.60%		17.78%	\$76.00	\$1,722.50
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	9	294.60	\$175.37	\$107.84	61.49%	\$112.00	-36.14%	\$70.00	\$150.00
ATLANTA FOREST MGT UNIT	1	10.20	\$173.95	\$137.00	78.76%	\$138.00	-20.67%	\$138.00	\$138.00
MACKINAW STATE FOREST	10	304.80	\$175.33	\$108.81	62.06%	\$112.87	-35.62%	\$70.00	\$150.00
CADILLAC FOREST MGT UNIT	2	32.10	\$80.41	\$50.15	62.36%	\$68.14	-15.26%	\$57.00	\$70.00
PERE MARQUETTE STATE FORES	2	32.10	\$80.41	\$50.15	62.36%	\$68.14	-15.26%	\$57.00	\$70.00
NORTHERN LOWER PENINSULA	12	336.90	\$166.28	\$103.22	62.08%	\$108.61	-34.68%	\$57.00	\$150.00
STATEWIDE	12				62.08%		-34.68%	\$57.00	\$150.00

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SAWLOGS (IMDF, see ge)							
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	5	190.20	\$65.44	\$53.24	81.35%	\$53.50	-18.24%	\$40.00	\$65.00
CADILLAC FOREST MGT UNIT	3	234.90	\$62.27	\$43.45	69.78%	\$87.38	40.33%	\$50.00	\$100.00
PERE MARQUETTE STATE FORES	8	425.10	\$63.69	\$47.83	75.10%	\$72.22	13.40%	\$40.00	\$100.00
NORTHERN LOWER PENINSULA	8	425.10	\$63.69	\$47.83	75.10%	\$72.22	13.40%	\$40.00	\$100.00
STATEWIDE	8				75.10%		13.40%	\$40.00	\$100.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
PINE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	100.40	\$85.67	\$86.00	100.39%	\$150.00	75.09%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	1	100.40	\$85.67	\$86.00	100.39%	\$150.00	75.09%	\$150.00	\$150.00
SHINGLETON FOREST MGT UNIT	4	415.90	\$71.62	\$54.25	75.75%	\$64.65	-9.73%	\$60.00	\$66.00
NEWBERRY FOREST MGT UNIT	3	194.60	\$80.14	\$48.19	60.14%	\$78.25	-2.36%	\$62.60	\$85.00
LAKE SUPERIOR STATE FOREST	7	610.50	\$74.33	\$52.32	70.39%	\$68.98	-7.20%	\$60.00	\$85.00
UPPER PENINSULA	8				75.17%		5.91%	\$60.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	2	51.00	\$73.72	\$52.29	70.94%	\$53.00	-28.11%	\$53.00	\$53.00
ATLANTA FOREST MGT UNIT	1	15.70	\$90.80	\$70.00	77.09%	\$70.00	-22.91%	\$70.00	\$70.00
MACKINAW STATE FOREST	3	66.70	\$77.74	\$56.46	72.63%	\$57.00	-26.68%	\$53.00	\$70.00
TRAVERSE CITY FOREST MGT UNI	5	184.80	\$71.99	\$49.89	69.29%	\$61.30	-14.85%	\$32.00	\$81.31
CADILLAC FOREST MGT UNIT	5	181.90	\$49.61	\$36.17	72.92%	\$54.78	10.43%	\$25.00	\$140.48
PERE MARQUETTE STATE FORES	10	366.70	\$60.89	\$43.08	70.76%	\$58.07	-4.63%	\$25.00	\$140.48
ROSCOMMON FOREST MGT UNIT	1	19.20	\$73.51	\$64.00	87.06%	\$65.00	-11.58%	\$65.00	\$65.00
GRAYLING FOREST MGT UNIT	1	29.60	\$65.23	\$36.00	55.19%	\$36.00	-44.81%	\$36.00	\$36.00
GLADWIN FOREST MGT UNIT	1	75.50	\$73.51	\$56.00	76.18%	\$110.00	49.64%	\$110.00	\$110.00
AUSABLE STATE FOREST	3	124.30	\$71.54	\$52.47	73.35%	\$85.43	19.41%	\$36.00	\$110.00
NORTHERN LOWER PENINSULA	16	557.70	\$65.28	\$46.78	71.66%	\$64.04	-1.90%	\$25.00	\$140.48
STATEWIDE	24				73.75%		2.77%	\$25.00	\$150.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SPRUCE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
MACKINAW STATE FOREST	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
NORTHERN LOWER PENINSULA	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
STATEWIDE	1				61.90%		1209.52%	\$275.00	\$275.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	29.20	\$385.90	\$232.00	60.12%	\$302.88	-21.51%	\$302.88	\$302.88
UPPER PENINSULA	1				60.12%		-21.51%	\$302.88	\$302.88
STATEWIDE	1				60.12%		-21.51%	\$302.88	\$302.88

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	9.70	\$400.00	\$400.00
MACKINAW STATE FOREST	·	9.70	\$400.00	\$400.00
NORTHERN LOWER PENINSULA	1	9.70	\$400.00	\$400.00
STATEWIDE	1		\$400.00	\$400.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	43.90	\$395.00	\$482.00
GRAYLING FOREST MGT UNIT	3	236.60	\$346.00	\$608.17
AUSABLE STATE FOREST	5	280.50	\$346.00	\$608.17
NORTHERN LOWER PENINSULA	5	280.50	\$346.00	\$608.17
STATEWIDE	5		\$346.00	\$608.17
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	75.00	\$234.20	\$240.00
MACKINAW STATE FOREST	2	75.00	\$234.20	\$240.00
TRAVERSE CITY FOREST MGT UNI	1	40.30	\$776.00	\$776.00
PERE MARQUETTE STATE FORES	1	40.30	\$776.00	\$776.00
ROSCOMMON FOREST MGT UNIT	1	238.50	\$319.00	\$319.00
AUSABLE STATE FOREST	1	238.50	\$319.00	\$319.00
NORTHERN LOWER PENINSULA	4	353.80	\$234.20	\$776.00
STATEWIDE	4		\$234.20	\$776.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	42.20	\$625.00	\$850.00
ESCANABA RIVER STATE FOREST	2	42.20	\$625.00	\$850.00
UPPER PENINSULA	2		\$625.00	\$850.00
STATEWIDE	2		\$625.00	\$850.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	70.00	\$407.18	\$407.18
ATLANTA FOREST MGT UNIT	2	91.80	\$402.32	\$939.86
MACKINAW STATE FOREST	3	161.80	\$402.32	\$939.86
ROSCOMMON FOREST MGT UNIT	2	122.80	\$463.00	\$1,383.00
GRAYLING FOREST MGT UNIT	4	159.60	\$407.00	\$2,210.00
AUSABLE STATE FOREST	6	282.40	\$407.00	\$2,210.00
NORTHERN LOWER PENINSULA	9	444.20	\$402.32	\$2,210.00
STATEWIDE	9		\$402.32	\$2,210.00
PAPER	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH				
	(1)	(2)		
S STE MARIE FMU (NAUBINWAY)	1	67.10	\$450.00	\$450.00
LAKE SUPERIOR STATE FOREST	1	67.10	\$450.00	\$450.00
UPPER PENINSULA	1		\$450.00	\$450.00
STATEWIDE	1		\$450.00	\$450.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	66.00	\$312.00	\$312.00
AUSABLE STATE FOREST	1	66.00	\$312.00	\$312.00
NORTHERN LOWER PENINSULA	1	66.00	\$312.00	\$312.00
STATEWIDE	1		\$312.00	\$312.00
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
	1		\$1,125.00	\$1,125.00
AUSABLE STATE FOREST	1	19.20	. ,	\$1,125.00
NORTHERN LOWER PENINSULA	1	19.20	\$1,125.00	\$1,125.00
STATEWIDE	1		\$1,125.00	\$1,125.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	,	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	19.80	\$980.98	\$980.98
ESCANABA RIVER STATE FOREST	· <u> </u>	19.80	\$980.98	\$980.98
UPPER PENINSULA	1		\$980.98	\$980.98
CADILLAC FOREST MGT UNIT	1	38.70	\$1,115.75	\$1,115.75
PERE MARQUETTE STATE FORES	1	38.70	\$1,115.75	\$1,115.75
GLADWIN FOREST MGT UNIT	1	10.00	\$3,295.00	\$3,295.00
AUSABLE STATE FOREST	1	10.00	\$3,295.00	\$3,295.00
NORTHERN LOWER PENINSULA	2	48.70	\$1,115.75	\$3,295.00
STATEWIDE	3		\$980.98	\$3,295.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	4	123.50	\$627.20	\$1,042.60
MACKINAW STATE FOREST	4	123.50	\$627.20	\$1,042.60
TRAVERSE CITY FOREST MGT UNI	1	56.40	\$900.00	\$900.00
CADILLAC FOREST MGT UNIT	2	42.40	\$560.00	\$1,150.00
PERE MARQUETTE STATE FORES	3	98.80	\$560.00	\$1,150.00
ROSCOMMON FOREST MGT UNIT	1	42.50	\$565.29	\$565.29
GRAYLING FOREST MGT UNIT	2	38.10	\$1,731.30	\$1,790.00
GLADWIN FOREST MGT UNIT	1	26.00	\$1,456.00	\$1,456.00
AUSABLE STATE FOREST	4	106.60	\$565.29	\$1,790.00
NORTHERN LOWER PENINSULA	11	328.90	\$560.00	\$1,790.00
STATEWIDE	11		\$560.00	\$1,790.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	58.60	\$368.00	\$368.00
ESCANABA RIVER STATE FOREST	·	<u> </u>	\$368.00	\$368.00
UPPER PENINSULA	1		\$368.00	\$368.00
PIGEON RIVER FOREST MGT UNIT	3	189.00	\$366.00	\$554.00
MACKINAW STATE FOREST	3	189.00	\$366.00	\$554.00
CADILLAC FOREST MGT UNIT	1	55.20	\$427.00	\$427.00
PERE MARQUETTE STATE FORES	1	55.20	\$427.00	\$427.00
NORTHERN LOWER PENINSULA	4	244.20	\$366.00	\$554.00
STATEWIDE	5		\$366.00	\$554.00

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FULFWOOD (Colus, see	0	/							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	257.00	\$34.94	\$23.20	66.40%	\$35.56	1.79%	\$29.50	\$38.11
ESCANABA RIVER STATE FOREST	2	257.00	\$34.94	\$23.20	66.40%	\$35.56		\$29.50	\$38.11
UPPER PENINSULA	2				66.40%		1.79%	\$29.50	\$38.11
GAYLORD FOREST MGT UNIT	10	2,589.00	\$23.88	\$16.47	68.97%	\$17.09	-28.42%	\$12.10	\$20.00
PIGEON RIVER FOREST MGT UNIT	2	529.00	\$20.23	\$13.99	69.14%	\$25.00	23.57%	\$25.00	\$25.00
ATLANTA FOREST MGT UNIT	6	2,337.00	\$20.97	\$15.97	76.16%	\$18.48	-11.88%	\$17.00	\$31.51
MACKINAW STATE FOREST	<u> </u>	5,455.00	\$22.28	\$16.01	71.89%	\$18.45	-17.17%	\$12.10	\$31.51
TRAVERSE CITY FOREST MGT UNI	18	6,074.30	\$16.28	\$11.06	67.94%	\$15.94	-2.05%	\$7.70	\$48.18
CADILLAC FOREST MGT UNIT	14	6,803.30	\$16.85	\$12.48	74.09%	\$23.84	41.49%	\$10.55	\$35.00
PERE MARQUETTE STATE FORES	32	12,877.60	\$16.58	\$11.81	71.24%	\$20.11	21.33%	\$7.70	\$48.18
ROSCOMMON FOREST MGT UNIT	13	5,548.00	\$19.36	\$14.86	76.73%	\$28.38	46.56%	\$10.20	\$60.43
GRAYLING FOREST MGT UNIT	4	792.00	\$18.15	\$14.28	78.68%	\$14.28	-21.32%	\$11.50	\$17.50
AUSABLE STATE FOREST	<u> </u>	6,340.00	\$19.21	\$14.78	76.96%	\$26.62	38.55%	\$10.20	\$60.43
NORTHERN LOWER PENINSULA	67	24,672.60	\$18.52	\$13.50	72.94%	\$21.42	15.68%	\$7.70	\$60.43
STATEWIDE	69				72.81%		15.41%	\$7.70	\$60.43
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	(1)	(2)	(3) \$29.68	(4)	53.07%	\$41.10	38.48%	(8) \$41.10	\$41.10
GWINN FOREST MGT UNIT	7	860.90	1	\$13.73	71.19%	\$36.59	17.87%	\$23.00	\$41.10 \$66.53
ESCANABA FOREST MGT UNIT	2	461.10		\$21.23	72.78%	\$37.80	29.60%	\$35.65	\$39.17
ESCANABA RIVER STATE FOREST			<u> </u>	<u>\$21.80</u>		\$37.02	21.80%	\$23.00	\$66.53
SHINGLETON FOREST MGT UNIT	3	425.00		\$16.01	72.12%	\$27.05	21.84%	\$20.00	\$30.00
NEWBERRY FOREST MGT UNIT	2	337.00	\$22.39	\$13.70	61.21%	\$28.85	28.86%	\$26.00	\$30.55
S STE MARIE FMU (NAUBINWAY)	1	31.00	\$26.09	\$16.45	63.05%	\$20.00	-23.34%	\$20.00	\$20.00
S STE MARIE FMU (SOO MAINLAN	2	675.00	\$23.46	\$18.52	78.93%	\$25.44	8.45%	\$25.25	\$25.50
LAKE SUPERIOR STATE FOREST	8	1,468.00	\$22.90	\$16.64	72.66%	\$26.57	16.02%	\$20.00	\$30.55
UPPER PENINSULA	18				71.00%		20.33%	\$20.00	\$66.53
STATEWIDE	18				71.00%		20.33%	\$20.00	\$66.53

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PULPWOOD (Cords, see	0	/							
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	79.00	\$20.12	\$12.90	64.12%	\$26.00	29.22%	\$26.00	\$26.00
LAKE SUPERIOR STATE FOREST	1	79.00	\$20.12	\$12.90	64.12%	\$26.00	29.22%	\$26.00	\$26.00
UPPER PENINSULA	1				64.12%		29.22%	\$26.00	\$26.00
GAYLORD FOREST MGT UNIT	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
MACKINAW STATE FOREST	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
NORTHERN LOWER PENINSULA	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
STATEWIDE	2				52.27%		-22.54%	\$9.90	\$26.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	624.00	\$8.00	\$7.20	90.00%	\$25.00	212.50%	\$25.00	\$25.00
CRYSTAL FALLS FOREST MGT UNI	1	157.00	\$8.00	\$3.70	46.25%	\$11.00	37.50%	\$11.00	\$11.00
ESCANABA FOREST MGT UNIT	1	73.00	\$8.00	\$5.05	63.13%	\$5.05	-36.88%	\$5.05	\$5.05
ESCANABA RIVER STATE FOREST	1	73.00	\$8.00	\$5.05	63.13%	\$5.05	-36.88%	\$5.05	\$5.05
UPPER PENINSULA	3				79.66%		159.01%	\$5.05	\$25.00
GAYLORD FOREST MGT UNIT	6	2,456.00	\$13.72	\$7.19	52.42%	\$13.83	0.78%	\$5.19	\$22.00
PIGEON RIVER FOREST MGT UNIT	1	440.00	\$8.22	\$6.00	72.99%	\$6.00	-27.01%	\$6.00	\$6.00
MACKINAW STATE FOREST	7	2,896.00	\$12.88	\$7.01	54.42%	\$12.64	-1.92%	\$5.19	\$22.00
TRAVERSE CITY FOREST MGT UNI	2	1,100.00	\$5.00	\$3.51	70.26%	\$4.65	-7.02%	\$4.35	\$4.90
CADILLAC FOREST MGT UNIT	1	59.00	\$5.00	\$4.00	80.00%	\$4.00	-20.00%	\$4.00	\$4.00
PERE MARQUETTE STATE FORES	3	1,159.00	\$5.00	\$3.54	70.76%	\$4.62	-7.68%	\$4.00	\$4.90
GRAYLING FOREST MGT UNIT	2	197.00	\$10.00	\$7.64	76.44%	\$7.64	-23.56%	\$7.60	\$7.70
AUSABLE STATE FOREST	2	197.00	\$10.00	\$7.64	76.44%	\$7.64	-23.56%	\$7.60	\$7.70
NORTHERN LOWER PENINSULA	12	4,252.00	\$10.60	\$6.09	57.48%	\$10.22	-3.60%	\$4.00	\$22.00
STATEWIDE	15				60.40%		17.80%	\$4.00	\$25.00

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BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	221.00	\$20.00	\$9.60	48.00%	\$20.00	0.00%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST	1	221.00	\$20.00	\$9.60	48.00%	\$20.00	0.00%	\$20.00	\$20.00
UPPER PENINSULA	1				48.00%		0.00%	\$20.00	\$20.00
GAYLORD FOREST MGT UNIT	3	511.00	\$13.77	\$7.39	53.65%	\$22.06	60.19%	\$6.00	\$29.75
MACKINAW STATE FOREST	3	511.00	\$13.77	\$7.39	53.65%	\$22.06	60.19%	\$6.00	\$29.75
GRAYLING FOREST MGT UNIT	2	429.00	\$5.80	\$4.40	75.86%	\$4.40	-24.14%	\$4.40	\$4.40
AUSABLE STATE FOREST	2	429.00	\$5.80	\$4.40	75.86%	\$4.40	-24.14%	\$4.40	\$4.40
NORTHERN LOWER PENINSULA	5	940.00	\$10.13	\$6.02	59.45%	\$14.00	38.16%	\$4.40	\$29.75
STATEWIDE	6				55.82%		26.06%	\$4.40	\$29.75
BLACK	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SPRUCE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	5	1,815.20	\$27.92	\$19.59	70.15%	\$34.88	24.93%	\$25.00	\$40.00
ESCANABA FOREST MGT UNIT								Ψ20.00	
	1	103.00	\$24.65	\$20.95	84.99%	\$26.00	5.48%	\$26.00	\$26.00
ESCANABA RIVER STATE FOREST	<u>1</u> 6	<u>103.00</u> 	\$24.65 \$27.75	\$20.95 <u>\$</u> 19.66	84.99%	\$26.00 \$34.41	<u> </u>		\$26.00
ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT			\$27.75					\$26.00	
		<u> </u>	\$27.75 \$26.55	\$19.66	70.86%	\$34.41	24.00%	\$26.00 \$25.00	\$40.00
SHINGLETON FOREST MGT UNIT	8	<u>1,918.20</u> 4,549.00	\$27.75 \$26.55 \$22.96	\$19.66 \$19.98	70.86%	\$34.41 \$32.63	24.00% 22.89%	\$26.00 \$25.00 \$15.00	\$40.00 \$43.23
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	8	<u> </u>	\$27.75 \$26.55 \$22.96 \$23.45	\$19.66 \$19.98 \$13.95	70.86% 75.24% 60.74%	\$34.41 \$32.63 \$37.55	24.00% 22.89% 63.53%	\$26.00 \$25.00 \$15.00 \$27.20	\$40.00 \$43.23 \$40.00
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	8 3 1	<u> </u>	\$27.75 \$26.55 \$22.96 \$23.45 \$23.46	\$19.66 \$19.98 \$13.95 \$14.75	70.86% 75.24% 60.74% 62.90%	\$34.41 \$32.63 \$37.55 \$25.00	24.00% 22.89% 63.53% 6.61%	\$26.00 \$25.00 \$15.00 \$27.20 \$25.00	\$40.00 \$43.23 \$40.00 \$25.00
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	8 3 1 3	<u> </u>	\$27.75 \$26.55 \$22.96 \$23.45 \$23.46	\$19.66 \$19.98 \$13.95 \$14.75 \$20.15	70.86% 75.24% 60.74% 62.90% 85.86%	\$34.41 \$32.63 \$37.55 \$25.00 \$36.43	24.00% 22.89% 63.53% 6.61% 55.24%	\$26.00 \$25.00 \$15.00 \$27.20 \$25.00 \$25.25	\$40.00 \$43.23 \$40.00 \$25.00 \$43.11
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	8 3 1 <u>3</u> 15	<u> </u>	\$27.75 \$26.55 \$22.96 \$23.45 \$23.45 \$23.46 \$25.10	\$19.66 \$19.98 \$13.95 \$14.75 \$20.15 \$19.37	70.86% 75.24% 60.74% 62.90% 85.86% 777.17%	\$34.41 \$32.63 \$37.55 \$25.00 \$36.43 \$34.39	24.00% 22.89% 63.53% 6.61% 55.24% 37.05%	\$26.00 \$25.00 \$15.00 \$27.20 \$25.00 \$25.25 \$15.00	\$40.00 \$43.23 \$40.00 \$25.00 \$43.11 \$43.23
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	8 3 1 <u>3</u> 15	<u> </u>	\$27.75 \$26.55 \$22.96 \$23.45 \$23.46 \$25.10 \$10.00	\$19.66 \$19.98 \$13.95 \$14.75 \$20.15 \$19.37	70.86% 75.24% 60.74% 62.90% 85.86% 77.17% 75.89%	\$34.41 \$32.63 \$37.55 \$25.00 \$36.43 \$34.39	24.00% 22.89% 63.53% 6.61% 55.24% 37.05% 34.40%	\$26.00 \$25.00 \$15.00 \$27.20 \$25.00 \$25.25 \$15.00 \$15.00	\$40.00 \$43.23 \$40.00 \$25.00 \$43.11 \$43.23 \$43.23
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	8 3 1 <u>3</u> 15		\$27.75 \$26.55 \$22.96 \$23.45 \$23.46 \$25.10 \$10.00	\$19.66 \$19.98 \$13.95 \$14.75 \$20.15 \$19.37 \$5.90	70.86% 75.24% 60.74% 62.90% 85.86% 77.17% 75.89% 59.00%	\$34.41 \$32.63 \$37.55 \$25.00 \$36.43 \$34.39 \$34.39 \$6.00	24.00% 22.89% 63.53% 6.61% 55.24% 37.05% 34.40% -40.00%	\$26.00 \$25.00 \$15.00 \$27.20 \$25.00 \$25.25 \$15.00 \$15.00 \$6.00	\$40.00 \$43.23 \$40.00 \$25.00 \$43.11 \$43.23 \$43.23 \$6.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	345.00	\$45.76	\$18.30	39.99%	\$36.10	-21.11%	\$36.10	\$36.10
CRYSTAL FALLS FOREST MGT UNI	2	1,001.00	\$45.76	\$32.05	70.04%	\$41.30	-9.74%	\$33.00	\$43.05
GWINN FOREST MGT UNIT	6	939.00	\$42.18	\$29.57	70.09%	\$62.54	48.25%	\$38.15	\$111.24
ESCANABA RIVER STATE FOREST	6	939.00	\$42.18	\$29.57	70.09%	\$62.54	48.25%	\$38.15	\$111.24
SHINGLETON FOREST MGT UNIT	14	9,068.00	\$41.42	\$32.01	77.27%	\$58.92	42.24%	\$23.56	\$72.51
NEWBERRY FOREST MGT UNIT	8	5,462.00	\$36.44	\$21.79	59.79%	\$55.63	52.67%	\$41.10	\$65.00
LAKE SUPERIOR STATE FOREST	22	14,530.00	\$39.55	\$28.16	71.22%	\$57.68	45.85%	\$23.56	\$72.51
UPPER PENINSULA	31				70.34%		40.66%	\$23.56	\$111.24
GAYLORD FOREST MGT UNIT	5	3,112.00	\$17.99	\$10.76	59.80%	\$31.36	74.34%	\$9.55	\$46.93
PIGEON RIVER FOREST MGT UNIT	4	747.00	\$16.63	\$11.38	68.45%	\$28.05	68.65%	\$12.00	\$35.60
ATLANTA FOREST MGT UNIT	9	2,383.00	\$17.94	\$10.86	60.55%	\$31.27	74.29%	\$10.15	\$62.00
MACKINAW STATE FOREST	<u>18</u>	6,242.00	\$17.81	\$10.87	61.06%	\$30.93	73.68%	\$9.55	\$62.00
TRAVERSE CITY FOREST MGT UNI	7	3,631.00	\$10.91	\$6.90	63.30%	\$19.54	79.21%	\$5.00	\$37.00
CADILLAC FOREST MGT UNIT	13	5,769.80	\$13.16	\$8.22	62.44%	\$13.01	-1.13%	\$4.00	\$33.28
PERE MARQUETTE STATE FORES	20	9,400.80	\$12.29	\$7.71	62.73%	\$15.53	26.41%	\$4.00	\$37.00
ROSCOMMON FOREST MGT UNIT	8	2,988.00	\$13.38	\$9.82	73.39%	\$28.38	112.04%	\$8.50	\$73.85
GRAYLING FOREST MGT UNIT	16	14,492.00	\$13.70	\$10.50	76.64%	\$34.27	150.07%	\$7.25	\$92.20
GLADWIN FOREST MGT UNIT	4	5,163.00	\$13.51	\$9.83	72.75%	\$10.23	-24.30%	\$8.00	\$24.66
AUSABLE STATE FOREST	28	22,643.00	\$13.62	\$10.26	75.34%	\$28.01	105.69%	\$7.25	\$92.20
NORTHERN LOWER PENINSULA	66	38,285.80	\$13.97	\$9.73	69.65%	\$25.42	81.92%	\$4.00	\$92.20
STATEWIDE	97				70.04%		58.89%	\$4.00	\$111.24
MISCELLANEOUS	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
PERE MARQUETTE STATE FORES	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
NORTHERN LOWER PENINSULA	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
STATEWIDE	1				34.33%		-63.38%	\$16.00	\$16.00

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PULPWOOD (Cords, see general note 3)

FULFWOOD (Colus, see	0	,							
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD FRICE	TO COL. 6	PRICE	SOLD FRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	24	22,846.00	\$32.62	\$22.58	69.23%	\$36.13	10.78%	\$20.00	\$54.05
GWINN FOREST MGT UNIT	5	1,083.20	\$25.24	\$18.93	74.99%	\$35.11	39.09%	\$20.00	\$39.29
ESCANABA RIVER STATE FOREST	5	1,083.20	\$25.24	\$18.93	74.99%	\$35.11	39.09%	\$20.00	\$39.29
SHINGLETON FOREST MGT UNIT	12	3,386.00	\$21.45	\$15.40	71.80%	\$28.35	32.21%	\$11.00	\$40.00
NEWBERRY FOREST MGT UNIT	17	7,872.00	\$22.77	\$15.20	66.74%	\$36.43	59.99%	\$17.67	\$51.65
S STE MARIE FMU (NAUBINWAY)	15	3,398.00	\$20.93	\$16.47	78.66%	\$29.67	41.74%	\$17.00	\$32.00
S STE MARIE FMU (SOO MAINLAN	2	1,301.00	\$22.50	\$18.08	80.33%	\$25.05	11.30%	\$25.00	\$25.25
S STE MARIE FMU (DRUMMOND IS	3	1,472.00	\$13.48	\$8.84	65.61%	\$8.84	-34.39%	\$6.80	\$15.10
LAKE SUPERIOR STATE FOREST	49	17,429.00	\$21.35	\$15.16	71.01%	\$30.37	42.22%	\$6.80	\$51.65
UPPER PENINSULA	78				69.94%		21.68%	\$6.80	\$54.05
GAYLORD FOREST MGT UNIT	14	9,678.00	\$26.50	\$19.67	74.19%	\$28.14	6.18%	\$12.20	\$55.61
PIGEON RIVER FOREST MGT UNIT	11	3,093.00	\$22.78	\$15.02	65.92%	\$30.30	33.02%	\$14.80	\$56.60
ATLANTA FOREST MGT UNIT	23	14,736.00	\$24.06	\$20.48	85.11%	\$30.17	25.39%	\$12.00	\$63.94
MACKINAW STATE FOREST	48	27,507.00	\$24.78	\$19.58	79.02%	\$29.47	18.95%	\$12.00	\$63.94
TRAVERSE CITY FOREST MGT UNI	19	5,010.30	\$19.99	\$12.10	60.53%	\$15.62	-21.87%	\$6.00	\$22.65
CADILLAC FOREST MGT UNIT	17	9,471.70	\$19.92	\$14.61	73.31%	\$23.57	18.29%	\$8.00	\$38.11
PERE MARQUETTE STATE FORES	36	14,482.00	\$19.95	\$13.74	68.88%	\$20.82	4.36%	\$6.00	\$38.11
ROSCOMMON FOREST MGT UNIT	7	6,877.00	\$15.18	\$11.97	78.87%	\$26.27	73.10%	\$8.80	\$40.45
GRAYLING FOREST MGT UNIT	11	5,796.00	\$13.58	\$10.69	78.75%	\$14.66	7.98%	\$7.00	\$33.00
GLADWIN FOREST MGT UNIT	8	6,360.50	\$13.29	\$11.56	87.01%	\$13.52	1.74%	\$9.80	\$22.00
AUSABLE STATE FOREST	26	19,033.50	\$14.06	\$11.44	81.41%	\$18.47	31.41%	\$7.00	\$40.45
NORTHERN LOWER PENINSULA	110	61,022.50	\$20.29	\$15.65	77.17%	\$23.99	18.24%	\$6.00	\$63.94
STATEWIDE	188				73.70%		19.89%	\$6.00	\$63.94

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PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	25	18,775.90	\$19.76	\$12.92	65.40%	\$25.66	29.89%	\$8.00	\$64.96
CRYSTAL FALLS FOREST MGT UNI	34	19,437.90	\$32.45	\$22.51	69.37%	\$38.84	19.71%	\$18.60	\$79.04
GWINN FOREST MGT UNIT	16	8,130.20	\$27.63	\$19.79	71.60%	\$35.75	29.39%	\$21.00	\$45.10
ESCANABA FOREST MGT UNIT	15	5,374.30	\$31.72	\$23.14	72.97%	\$28.82	-9.12%	\$20.00	\$40.20
ESCANABA RIVER STATE FOREST	31	13,504.50	\$29.26	\$21.12	72.19%	\$32.99	12.77%	\$20.00	\$45.10
SHINGLETON FOREST MGT UNIT	18	16,029.00	\$22.86	\$14.88	65.09%	\$22.76	-0.45%	\$11.00	\$35.00
NEWBERRY FOREST MGT UNIT	22	15,171.00	\$27.85	\$15.60	56.01%	\$29.32	5.29%	\$17.00	\$58.88
S STE MARIE FMU (NAUBINWAY)	24	6,747.00	\$23.92	\$17.99	75.20%	\$31.24	30.60%	\$22.00	\$46.00
S STE MARIE FMU (SOO MAINLAN	3	1,334.00	\$21.90	\$15.55	70.97%	\$24.65	12.55%	\$20.00	\$25.25
LAKE SUPERIOR STATE FOREST	67	39,281.00	\$24.94	\$15.71	63.01%	\$26.81	7.53%	\$11.00	\$58.88
UPPER PENINSULA	157				66.60%		15.12%	\$8.00	\$79.04
GAYLORD FOREST MGT UNIT	23	10,868.00	\$13.79	\$7.09	51.41%	\$17.11	24.13%	\$5.35	\$53.00
PIGEON RIVER FOREST MGT UNIT	5	2,270.00	\$12.96	\$8.50	65.58%	\$18.66	43.95%	\$8.40	\$48.64
ATLANTA FOREST MGT UNIT	10	2,087.00	\$12.49	\$8.44	67.56%	\$23.18	85.61%	\$6.75	\$75.00
MACKINAW STATE FOREST	38	15,225.00	\$13.49	\$7.48	55.49%	\$18.18	34.77%	\$5.35	\$75.00
TRAVERSE CITY FOREST MGT UNI	25	11,890.00	\$12.42	\$8.10	65.18%	\$12.21	-1.68%	\$4.00	\$50.67
CADILLAC FOREST MGT UNIT	8	4,856.50	\$10.47	\$6.96	66.49%	\$21.72	107.46%	\$12.00	\$38.11
PERE MARQUETTE STATE FORES	33	16,746.50	\$11.85	\$7.77	65.52%	\$14.97	26.28%	\$4.00	\$50.67
GLADWIN FOREST MGT UNIT	1	220.00	\$14.16	\$9.90	69.92%	\$9.90	-30.08%	\$9.90	\$9.90
AUSABLE STATE FOREST	1	220.00	\$14.16	\$9.90	69.92%	\$9.90	-30.08%	\$9.90	\$9.90
NORTHERN LOWER PENINSULA	72	32,191.50	\$12.64	\$7.65	60.49%	\$16.45	30.13%	\$4.00	\$75.00
STATEWIDE	229				65.71%		17.32%	\$4.00	\$79.04

01/24/2011 Date:

01/01/2010 to 12/31/2010

Date:

PULPWOOD (Cords, see general note 3)

	0	,					1		
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	204.00	\$12.32	\$5.40	43.83%	\$8.00	-35.06%	\$8.00	\$8.00
ATLANTA FOREST MGT UNIT	6	3,122.00	\$8.20	\$6.50	79.23%	\$8.67	5.71%	\$6.90	\$20.00
MACKINAW STATE FOREST	7	3,326.00	\$8.45	\$6.43	76.06%	\$8.63	2.07%	\$6.90	\$20.00
TRAVERSE CITY FOREST MGT UNI	16	6,467.40	\$15.55	\$7.68	49.37%	\$8.61	-44.59%	\$6.00	\$21.50
CADILLAC FOREST MGT UNIT	10	2,907.50	\$14.08	\$8.90	63.25%	\$15.62	10.94%	\$8.00	\$22.10
PERE MARQUETTE STATE FORES	26	9,374.90	\$15.09	\$8.06	53.39%	\$10.79	-28.52%	\$6.00	\$22.10
ROSCOMMON FOREST MGT UNIT	10	3,263.00	\$15.00	\$10.87	72.48%	\$14.50	-3.33%	\$9.15	\$29.09
GRAYLING FOREST MGT UNIT	15	5,728.00	\$13.71	\$10.12	73.80%	\$20.10	46.57%	\$6.95	\$40.00
GLADWIN FOREST MGT UNIT	2	821.00	\$14.33	\$10.19	71.11%	\$14.20	-0.90%	\$9.75	\$33.02
AUSABLE STATE FOREST	27	9,812.00	\$14.19	\$10.38	73.11%	\$17.74	25.02%	\$6.95	\$40.00
NORTHERN LOWER PENINSULA	60	22,512.90	\$13.72	\$8.83	64.34%	\$13.50	-1.60%	\$6.00	\$40.00
STATEWIDE	60				64.34%		-1.60%	\$6.00	\$40.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93
PERE MARQUETTE STATE FORES	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93
NORTHERN LOWER PENINSULA	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93
STATEWIDE	1				61.14%		12.93%	\$12.93	\$12.93

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PULPWOOD (Cords, see general note 3)

FULFWOOD (Colds, see	0	,							
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SOFTWOOD			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	5	1,149.60	\$21.97	\$5.90	26.84%	\$20.83	-5.19%	\$10.00	\$34.00
CRYSTAL FALLS FOREST MGT UNI	24	11,280.00	\$32.92	\$23.73	72.08%	\$39.63	20.36%	\$26.00	\$69.00
GWINN FOREST MGT UNIT	1	65.00	\$32.00	\$20.00	62.50%	\$20.00	-37.50%	\$20.00	\$20.00
ESCANABA FOREST MGT UNIT	5	1,112.00	\$28.62	\$21.88	76.45%	\$36.32	26.89%	\$20.00	\$41.98
ESCANABA RIVER STATE FOREST	6	1,177.00	\$28.81	\$21.78	75.59%	\$35.41	22.94%	\$20.00	\$41.98
SHINGLETON FOREST MGT UNIT	1	24.00	\$33.34	\$28.00	83.98%	\$28.00	-16.02%	\$28.00	\$28.00
NEWBERRY FOREST MGT UNIT	1	112.00	\$18.00	\$12.60	70.00%	\$24.00	33.33%	\$24.00	\$24.00
S STE MARIE FMU (NAUBINWAY)	9	2,544.00	\$18.18	\$14.07	77.39%	\$29.07	59.90%	\$13.00	\$40.00
LAKE SUPERIOR STATE FOREST	<u>11</u>	2,680.00	\$18.31	\$14.13	77.19%	\$28.85	57.57%	\$13.00	\$40.00
UPPER PENINSULA	46				70.47%		23.00%	\$10.00	\$69.00
PIGEON RIVER FOREST MGT UNIT	1	40.00	\$17.36	\$12.15	69.99%	\$12.50	-28.00%	\$12.50	\$12.50
ATLANTA FOREST MGT UNIT	2	635.00	\$11.26	\$7.14	63.45%	\$27.75	146.58%	\$27.00	\$28.00
MACKINAW STATE FOREST	3	675.00	\$11.62	\$7.44	64.03%	\$26.85	131.12%	\$12.50	\$28.00
TRAVERSE CITY FOREST MGT UNI	1	1,173.00	\$20.34	\$5.50	27.04%	\$25.32	24.48%	\$25.32	\$25.32
PERE MARQUETTE STATE FORES	1	1,173.00	\$20.34	\$5.50	27.04%	\$25.32	24.48%	\$25.32	\$25.32
GRAYLING FOREST MGT UNIT	2	527.00	\$8.88	\$6.88	77.40%	\$21.57	142.84%	\$20.00	\$30.00
AUSABLE STATE FOREST	2	527.00	\$8.88	\$6.88	77.40%	\$21.57	142.84%	\$20.00	\$30.00
NORTHERN LOWER PENINSULA	6	2,375.00	\$15.32	\$6.36	41.49%	\$24.92	62.70%	\$12.50	\$30.00
STATEWIDE	52				68.43%		25.80%	\$10.00	\$69.00
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CEDAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	336.00	\$29.71	\$24.73	83.23%	\$36.47	22.76%	\$35.00	\$38.63
ESCANABA RIVER STATE FOREST	2	336.00	\$29.71	\$24.73	83.23%	\$36.47	22.76%	\$35.00	\$38.63
SHINGLETON FOREST MGT UNIT	4	834.00	\$25.80	\$19.34	74.95%	\$36.86	42.88%	\$17.00	\$50.00
S STE MARIE FMU (NAUBINWAY)	1	564.00	\$20.02	\$13.00	64.94%	\$35.00	74.83%	\$35.00	\$35.00
S STE MARIE FMU (DRUMMOND IS	1	203.00	\$34.70	\$29.50	85.01%	\$30.00	-13.54%	\$30.00	\$30.00
LAKE SUPERIOR STATE FOREST	6	1,601.00	\$24.89	\$18.39	73.89%	\$35.34	41.96%	\$17.00	\$50.00
UPPER PENINSULA	8				75.76%		38.11%	\$17.00	\$50.00
STATEWIDE	8				75.76%		38.11%	\$17.00	\$50.00

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SPL SOLD (1) ATTIME OF APPRAISAL (3) ADVERTISED PICE (3) COLUMN 4 TO COLUMN 3 (5) SOLD PRICE (6) FROM COL.3 (7) SOLD PRICE (8) SOLD PRICE (7) SOLD PRICE (8) CADILLAC FOREST MGT UNIT 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 PERE MARQUETTE STATE FORES 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.0 NORTHERN LOWER PENINSULA 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.0 STATEWIDE 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.0 PAPER # OF SALES SOLD TOTAL VOLUME (1) AVERAGE AT TIME OF APPRAISAL AVERAGE AT TIME OF APPRAISAL AVERAGE ADVERTISED PRICE (4) AVERAGE SOLD PRICE (6) MINIMUM SOLD PRICE (7) MINIMUM SOLD PRICE (7) MINIMUM SOLD PRICE (7) (9) BARAGA FOREST MGT UNIT 1 206.00 \$33.88 \$13.55 39.99% \$24.15 \$24.15	FULFWOOD (Collus, see	yeneral no								
CADILLAC FOREST MGT UNIT 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 PERE MARQUETTE STATE FORES 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 NORTHERN LOWER PENINSULA 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 STATEWIDE 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 PAPER #OF SALES TOTAL VOLUME AVC, PRICE AVERAGE AVERAGE %CHANGE MINIMUM NOLD PRICE 0 \$3.00 \$3.	OTHER COMM. SP.	SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE (9)
PERE MARQUETTE STATE FORES 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.0 NORTHERN LOWER PENINSULA 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 \$3.00 STATEWIDE 1 136.00 \$7.85 \$3.00 38.22% \$3.00 -61.78% \$3.00 \$3.00 PAPER BIRCH # OF SALES SOLD TOTAL VOLUME (1) AVC PRICE (2) AVERAGE (3) RATIO OF COLUMN 4 TO COLUMN 50LD PRICE (6) % CHANGE (7) MINIMUM SOLD PRICE (8) MAXIMUN SOLD PRICE (9) BARAGA FOREST MGT UNIT 1 206.00 \$33.88 \$13.55 39.99% \$24.15 -28.72% \$24.15 GWINN FOREST MGT UNIT 5 1,499.00 \$35.36 \$22.52 63.71% \$46.31 30.99% \$24.15 \$28.72% \$24.15 \$28.72% \$24.15 \$28.72% \$24.15 \$28.67 \$36.67 \$36.67 \$36.67 \$36.65 \$38.00 \$35.66	CADILLAC FOREST MGT UNIT	1								\$3.00
STATEWIDE 1 38.22% -61.78% \$3.00 \$3.0 PAPER BIRCH # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVERAGE ADVERTISED (1) RATIO OF COLUMN 3 (5) AVERAGE ADVERTISED (6) AVERAGE SOLD PRICE (5) MVENAGE (6) MINIMUM SOLD PRICE (6) MAXIMUN SOLD PRICE (6) BARAGA FOREST MGT UNIT 1 206.00 \$33.88 \$13.55 39.99% \$24.15 -28.72% \$24.15 \$24.15 CRYSTAL FALLS FOREST MGT UNIT 5 1.499.00 \$35.36 \$22.52 63.71% \$46.31 30.99% \$26.10 \$71.0 GWINN FOREST MGT UNIT 6 1.123.80 \$23.19 \$15.48 66.77% \$36.53 57.53% \$21.13 \$68.7 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA RIVER STATE FOREST 8 1.551.80 \$23.00 \$16.73 72.74% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT	PERE MARQUETTE STATE FORES			·	\$3.00		·			\$3.00
PAPER BIRCH # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE ADVERTISED PRICE (4) RATIO OF COLUMN 3 (5) AVERAGE SOLD PRICE (6) % CHANGE FROM COL.3 TO COL.6 (7) MINIMUM SOLD PRICE (7) MAXIMUN SOLD (7) BARAGA FOREST MGT UNIT 1 206.00 \$33.88 \$13.55 39.99% \$24.15 -28.72% \$24.15 \$24.15 CRYSTAL FALLS FOREST MGT UNIT 5 1,499.00 \$35.36 \$22.52 63.71% \$46.31 30.99% \$26.10 \$71.0 GWINN FOREST MGT UNIT 6 1,123.80 \$23.19 \$15.48 66.77% \$36.53 57.53% \$21.13 \$68.7 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA FOREST MGT UNIT 7 1,202.00 \$11.78 \$12.96 72.47% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT 7 1,202.00 \$11.88 \$11.75 62.23% \$20.49 8.555% \$1	NORTHERN LOWER PENINSULA	1	136.00	\$7.85	\$3.00	38.22%	\$3.00	-61.78%	\$3.00	\$3.00
AT TIME OF BIRCH SOLD (1) AT TIME OF (2) AT TIME OF APPRAISAL (3) ADVERTISED PRICE (4) COLUMN 3 (5) SOLD PRICE (6) FROM COL. 3 (7) SOLD PRICE (8) SOLD PRICE (8) SOLD PRICE (8) SOLD PRICE (8) BARAGA FOREST MGT UNIT 1 206.00 \$33.88 \$13.55 39.99% \$24.15 -28.72% \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.15 \$24.13 \$68.76% GWINN FOREST MGT UNIT 6 1,123.80 \$23.19 \$15.48 66.77% \$36.53 57.53% \$21.13 \$68.7 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 \$88.88% \$36.52 \$21.13 \$68.75% <td>STATEWIDE</td> <td>1</td> <td></td> <td></td> <td></td> <td>38.22%</td> <td></td> <td>-61.78%</td> <td>\$3.00</td> <td>\$3.00</td>	STATEWIDE	1				38.22%		-61.78%	\$3.00	\$3.00
(1)(2)(3)(4)(5)(6)(7)(8)(9)BARAGA FOREST MGT UNIT1206.00\$33.88\$13.5539.99%\$24.15-28.72%\$24.15\$24.15CRYSTAL FALLS FOREST MGT UNIT51,499.00\$35.36\$22.5263.71%\$46.3130.99%\$26.10\$71.0GWINN FOREST MGT UNIT61,123.80\$23.19\$15.4866.77%\$36.5357.53%\$21.13\$68.7ESCANABA FOREST MGT UNIT2428.00\$22.52\$20.0188.88%\$36.3261.30%\$35.65\$38.0ESCANABA RIVER STATE FOREST81,551.80\$23.00\$16.7372.74%\$36.4758.55%\$21.13\$68.7SHINGLETON FOREST MGT UNIT71,202.00\$17.88\$12.9672.47%\$36.4758.55%\$21.13\$68.7STE MARIE FMU (NAUBINWAY)72,126.00\$19.32\$13.8471.63%\$23.1819.98%\$14.00\$30.0LAKE SUPERIOR STATE FOREST3067.72%32.64%\$11.00\$71.0	PAPER BIRCH		TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI 5 1,499.00 \$35.36 \$22.52 63.71% \$46.31 30.99% \$26.10 \$71.0 GWINN FOREST MGT UNIT 6 1,123.80 \$23.19 \$15.48 66.77% \$36.53 57.53% \$21.13 \$68.7 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA RIVER STATE FOREST 8 1,551.80 \$23.00 \$16.73 72.74% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT 7 1,202.00 \$17.88 \$12.96 72.47% \$25.94 45.07% \$11.00 \$30.0 NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.0 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.0		(1)	(2)	-			(6)		-	(9)
GWINN FOREST MGT UNIT 6 1,123.80 \$23.19 \$15.48 66.77% \$36.53 57.53% \$21.13 \$68.7 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.47 58.55% \$21.13 \$68.7 ESCANABA RIVER STATE FOREST 8 1,551.80 \$23.00 \$16.73 72.74% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT 7 1,202.00 \$17.88 \$12.96 72.47% \$25.94 45.07% \$11.00 \$30.0 NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.0 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.0 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0	BARAGA FOREST MGT UNIT	1	206.00	\$33.88	\$13.55	39.99%	\$24.15	-28.72%	\$24.15	\$24.15
ESCANABA FOREST MGT UNIT 2 428.00 \$22.52 \$20.01 88.88% \$36.32 61.30% \$35.65 \$38.0 ESCANABA RIVER STATE FOREST 8 1,551.80 \$23.00 \$16.73 72.74% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT 7 1,202.00 \$17.88 \$12.96 72.47% \$25.94 45.07% \$11.00 \$30.0 NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.00 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.00 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.00 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.01%	CRYSTAL FALLS FOREST MGT UNI	5	1,499.00	\$35.36	\$22.52	63.71%	\$46.31	30.99%	\$26.10	\$71.00
ESCANABA RIVER STATE FOREST 8 1,551.80 \$23.00 \$16.73 72.74% \$36.47 58.55% \$21.13 \$68.7 SHINGLETON FOREST MGT UNIT 7 1,202.00 \$17.88 \$12.96 72.47% \$25.94 45.07% \$11.00 \$30.0 NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.0 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.83 19.98% \$14.00 \$30.0 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	GWINN FOREST MGT UNIT	6	1,123.80	\$23.19	\$15.48	66.77%	\$36.53	57.53%	\$21.13	\$68.75
SHINGLETON FOREST MGT UNIT 7 1,202.00 \$17.88 \$12.96 72.47% \$25.94 45.07% \$11.00 \$30.0 NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.0 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.0 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	ESCANABA FOREST MGT UNIT	2	428.00	\$22.52	\$20.01	88.88%	\$36.32	61.30%	\$35.65	\$38.00
NEWBERRY FOREST MGT UNIT 2 342.00 \$18.88 \$11.75 62.23% \$20.49 8.55% \$15.25 \$24.0 S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.0 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	ESCANABA RIVER STATE FOREST	8	1,551.80	\$23.00	\$16.73	72.74%	\$36.47	58.55%	\$21.13	\$68.75
S STE MARIE FMU (NAUBINWAY) 7 2,126.00 \$19.32 \$13.84 71.63% \$23.18 19.98% \$14.00 \$30.0 LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	SHINGLETON FOREST MGT UNIT	7	1,202.00	\$17.88	\$12.96	72.47%	\$25.94	45.07%	\$11.00	\$30.00
LAKE SUPERIOR STATE FOREST 16 3,670.00 \$18.81 \$13.36 71.01% \$23.83 26.72% \$11.00 \$30.0 UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	NEWBERRY FOREST MGT UNIT	2	342.00	\$18.88	\$11.75	62.23%	\$20.49	8.55%	\$15.25	\$24.00
UPPER PENINSULA 30 67.72% 32.64% \$11.00 \$71.0	S STE MARIE FMU (NAUBINWAY)	7	2,126.00	\$19.32	\$13.84	71.63%	\$23.18	19.98%	\$14.00	\$30.00
	LAKE SUPERIOR STATE FOREST	16	3,670.00	\$18.81	\$13.36	71.01%	\$23.83	26.72%	\$11.00	\$30.00
STATEWIDE 30 67.72% 32.64% \$11.00 \$71.0	UPPER PENINSULA	30				67.72%		32.64%	\$11.00	\$71.00
	STATEWIDE	30				67.72%		32.64%	\$11.00	\$71.00

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	2,053.00	\$25.59	\$9.50	37.14%	\$24.58	-3.94%	\$10.00	\$28.00
CRYSTAL FALLS FOREST MGT UNI	17	16,389.90	\$28.43	\$21.10	74.19%	\$37.51	31.92%	\$25.10	\$52.00
GWINN FOREST MGT UNIT	13	5,416.20	\$30.29	\$20.45	67.51%	\$36.86	21.69%	\$22.00	\$46.99
ESCANABA FOREST MGT UNIT	10	4,465.90	\$32.75	\$25.77	78.71%	\$47.29	44.41%	\$20.10	\$90.00
ESCANABA RIVER STATE FOREST	23	9,882.10	\$31.40	\$22.85	72.79%	\$41.57	32.40%	\$20.10	\$90.00
UPPER PENINSULA	45				71.32%		29.83%	\$10.00	\$90.00
GAYLORD FOREST MGT UNIT	2	266.00	\$15.28	\$9.29	60.75%	\$9.29	-39.25%	\$8.35	\$9.85
ATLANTA FOREST MGT UNIT	2	448.00	\$14.82	\$9.54	64.38%	\$16.24	9.57%	\$10.05	\$18.00
MACKINAW STATE FOREST	4	714.00	\$15.00	\$9.45	63.00%	\$13.65	-8.97%	\$8.35	\$18.00
TRAVERSE CITY FOREST MGT UNI	1	91.00	\$11.20	\$6.05	54.02%	\$6.05	-45.98%	\$6.05	\$6.05
PERE MARQUETTE STATE FORES	1	91.00	\$11.20	\$6.05	54.02%	\$6.05	-45.98%	\$6.05	\$6.05
ROSCOMMON FOREST MGT UNIT	11	5,819.00	\$14.36	\$10.30	71.72%	\$20.54	42.99%	\$7.05	\$50.10
GRAYLING FOREST MGT UNIT	4	918.00	\$19.01	\$15.01	78.93%	\$26.62	40.03%	\$13.00	\$52.05
AUSABLE STATE FOREST	<u> </u>	6,737.00	\$15.00	\$10.94	72.97%	\$21.37	42.48%	\$7.05	\$52.05
NORTHERN LOWER PENINSULA	20	7,542.00	\$14.95	\$10.74	71.85%	\$20.45	36.79%	\$6.05	\$52.05
STATEWIDE	65				71.38%		30.66%	\$6.05	\$90.00

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
GWINN FOREST MGT UNIT	(1)	(2) 556.00	(3) \$28.10	(4) \$18.68	(5) 66.46%	(6) \$36,45	(7) 29.71%	(8) \$36.21	(9) \$37.10
ESCANABA RIVER STATE FOREST	2	556.00	·	<u></u>	<u></u>	<u></u>		<u>336.21</u> \$36.21	<u>\$37.10</u> \$37.10
NEWBERRY FOREST MGT UNIT	3	549.00	,	\$12.47	62.36%	\$23.80	19.02%	\$22.25	\$26.00
LAKE SUPERIOR STATE FOREST	3		·		62.36%	\$23.80	19.02 %	\$22.25	\$26.00
UPPER PENINSULA	5		φ20.00	ψ12.47	64.77%	φ25.00	25.30%	\$22.25	\$20.00 \$37.10
GAYLORD FOREST MGT UNIT	4	1,989.50		\$11.03	67.31%	\$20.64	25.90%	\$7.30	\$47.00
PIGEON RIVER FOREST MGT UNIT	2	309.00		\$8.97	61.75%	\$32.19	121.68%	\$8.00	\$57.84
ATLANTA FOREST MGT UNIT	- 8	1,655.00		\$10.31	72.94%	\$13.77	-2.56%	\$7.25	\$29.95
MACKINAW STATE FOREST	$\frac{3}{14}$			<u> </u>	69.08%			\$7.25	\$57.84
TRAVERSE CITY FOREST MGT UNI	16	2,049.00		\$9.43	58.78%	\$12.79	-20.31%	\$4.85	\$50.00
CADILLAC FOREST MGT UNIT	22	6,581.80		\$10.85	70.03%	\$21.62	39.54%	\$7.80	\$42.19
PERE MARQUETTE STATE FORES	${38}$	8,630.80		<u>\$10.51</u>	67.28%		24.95%	\$4.85	\$50.00
ROSCOMMON FOREST MGT UNIT	6	1,154.00		\$7.61	77.40%	\$23.04	134.48%	\$6.90	\$52.50
GRAYLING FOREST MGT UNIT	6	1,200.00	\$9.85	\$7.62	77.42%	\$7.62	-22.58%	\$7.00	\$8.15
GLADWIN FOREST MGT UNIT	6	2,006.20		\$7.01	79.01%	\$13.11	47.64%	\$6.20	\$31.00
AUSABLE STATE FOREST	$\frac{18}{18}$	4,360.20	\$9.40	\$7.34	78.10%	\$14.23	51.43%	\$6.20	\$52.50
NORTHERN LOWER PENINSULA	70	16,944.50	\$13.94	\$9.71	69.62%	\$17.96	28.78%	\$4.85	\$57.84
STATEWIDE	75				69.13%		28.43%	\$4.85	\$57.84
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	2,037.00		\$18.66	93.30%	\$20.00	0.00%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	2		·	<u></u>	93.30%	\$20.00	0.00%	\$20.00	\$20.00
	2	2,007.00	φ <u>2</u> 0.00	÷10.00	93.30%	\$20.00	0.00%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	4	1,974.00	\$17.80	\$11.14	62.59%	\$31.09	74.64%	\$12.90	\$35.01
MACKINAW STATE FOREST	4		·	<u> </u>	62.59%	\$31.09	74.64%	\$12.90	\$35.01
TRAVERSE CITY FOREST MGT UNI	1	1,020.00		\$11.15	67.13%	\$11.15	-32.87%	\$11.15	\$11.15
CADILLAC FOREST MGT UNIT	3	197.50		\$15.57	114.19%	\$18.72	37.33%	\$6.75	\$21.94
PERE MARQUETTE STATE FORES	4			<u></u>	73.58%		-23.25%	\$6.75	\$21.94
ROSCOMMON FOREST MGT UNIT	3	1,262.00		\$8.21	75.97%	\$12.62	16.69%	\$5.10	\$28.00
AUSABLE STATE FOREST	3	1,262.00	·	<u> </u>	75.97%	\$12.62	16.69%	\$5.10	\$28.00
NORTHERN LOWER PENINSULA	11	4,453.50		\$10.51	68.41%	\$20.74	34.99%	\$5.10	\$35.01
STATEWIDE	13				77.70%		21.93%	\$5.10	\$35.01

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PULPWOOD (Cords, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3			\$34.54	68.66%	\$48.48	-3.65%	\$46.70	\$53.00
GWINN FOREST MGT UNIT	2	622.00	\$41.43	\$34.75	83.87%	\$59.05	42.52%	\$49.84	\$61.75
ESCANABA FOREST MGT UNIT	2	337.00	\$35.82	\$26.57	74.17%	\$70.24	96.10%	\$54.11	\$85.00
ESCANABA RIVER STATE FOREST	4	959.00	\$39.46	\$31.88	80.78%	\$62.98	59.61%	\$49.84	\$85.00
SHINGLETON FOREST MGT UNIT	20	20,293.00	\$41.53	\$31.07	74.82%	\$63.93	53.94%	\$32.80	\$82.11
NEWBERRY FOREST MGT UNIT	19	8,804.00	\$43.14	\$24.01	55.66%	\$59.33	37.52%	\$25.02	\$70.00
S STE MARIE FMU (NAUBINWAY)	11	8,712.00	\$37.49	\$29.08	77.57%	\$65.66	75.11%	\$32.00	\$85.25
S STE MARIE FMU (SOO MAINLAN	3	3,249.00	\$31.15	\$27.49	88.26%	\$51.54	65.46%	\$45.00	\$54.50
LAKE SUPERIOR STATE FOREST	53	41,058.00	\$40.20	\$28.85	71.78%	\$62.33	55.06%	\$25.02	\$85.25
UPPER PENINSULA	60				71.71%		50.32%	\$25.02	\$85.25
GAYLORD FOREST MGT UNIT	19	17,441.00	\$45.73	\$30.33	66.32%	\$43.26	-5.39%	\$22.35	\$80.01
PIGEON RIVER FOREST MGT UNIT	10	3,752.70	\$46.23	\$31.63	68.42%	\$48.10	4.04%	\$30.00	\$80.00
ATLANTA FOREST MGT UNIT	25	15,264.00	\$37.05	\$28.65	77.33%	\$47.99	29.53%	\$20.00	\$60.01
MACKINAW STATE FOREST	54	36,457.70	\$42.15	\$29.76	70.61%	\$45.74	8.53%	\$20.00	\$80.01
TRAVERSE CITY FOREST MGT UNI	38	46,099.00	\$61.50	\$39.52	64.25%	\$63.27	2.88%	\$30.00	\$110.00
CADILLAC FOREST MGT UNIT	21	10,765.60	\$55.25	\$36.78	66.57%	\$46.68	-15.51%	\$30.45	\$92.00
PERE MARQUETTE STATE FORES	59	56,864.60	\$60.32	\$39.00	64.65%	\$60.13	-0.31%	\$30.00	\$110.00
ROSCOMMON FOREST MGT UNIT	20	9,933.60	\$35.66	\$28.36	79.53%	\$63.89	79.17%	\$17.35	\$128.00
GRAYLING FOREST MGT UNIT	17	7,554.00	\$39.19	\$32.82	83.74%	\$38.23	-2.46%	\$18.22	\$100.00
GLADWIN FOREST MGT UNIT	9	5,153.00	\$41.48	\$31.24	75.32%	\$48.66	17.33%	\$28.00	\$79.09
AUSABLE STATE FOREST	46	22,640.60	\$38.16	\$30.50	79.94%	\$51.86	35.90%	\$17.35	\$128.00
NORTHERN LOWER PENINSULA	159	115,962.90	\$50.28	\$34.44	68.49%	\$53.99	7.38%	\$17.35	\$128.00
STATEWIDE	219				69.26%		17.68%	\$17.35	\$128.00

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	463.00	\$12.74	\$7.83	61.50%	\$8.30	-34.79%	\$6.00	\$8.90
ATLANTA FOREST MGT UNIT	2	316.00	\$8.00	\$5.35	66.87%	\$18.15	126.84%	\$5.25	\$24.75
MACKINAW STATE FOREST	4	779.00	\$10.82	\$6.83	63.11%	\$12.30	13.71%	\$5.25	\$24.75
TRAVERSE CITY FOREST MGT UNI	2	200.00	\$12.34	\$7.90	63.99%	\$11.73	-4.99%	\$11.35	\$12.00
CADILLAC FOREST MGT UNIT	2	970.70	\$9.81	\$6.91	70.41%	\$16.02	63.28%	\$15.00	\$20.00
PERE MARQUETTE STATE FORES	4	1,170.70	\$10.24	\$7.08	69.09%	\$15.28	49.23%	\$11.35	\$20.00
GRAYLING FOREST MGT UNIT	4	1,682.00	\$6.99	\$5.27	75.44%	\$11.66	66.87%	\$3.50	\$23.38
AUSABLE STATE FOREST	4	1,682.00	\$6.99	\$5.27	75.44%	\$11.66	66.87%	\$3.50	\$23.38
NORTHERN LOWER PENINSULA	12	3,631.70	\$8.86	\$6.19	69.84%	\$12.97	46.37%	\$3.50	\$24.75
STATEWIDE	12				69.84%		46.37%	\$3.50	\$24.75
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	1	<u> </u>	\$23.11	<u>\$15.00</u>	64.91%	\$17.17	-25.70%	\$17.17	\$17.17
ESCANABA RIVER STATE FOREST	1	68.00	\$23.11	\$15.00	64.91%	\$17.17	-25.70%	\$17.17	\$17.17
	1				64.91%		-25.70%	\$17.17	\$17.17
STATEWIDE	1				64.91%		-25.70%	\$17.17	\$17.17
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
PERE MARQUETTE STATE FORES	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
NORTHERN LOWER PENINSULA	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
STATEWIDE	1				99.89%		-0.11%	\$18.65	\$18.65
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	2	264.30	\$15.12	\$10.64	70.38%	<u>\$14.66 </u>	-3.02%	\$14.50	\$15.00
PERE MARQUETTE STATE FORES	2	264.30	\$15.12	\$10.64	70.38%	\$14.66	-3.02%	\$14.50	\$15.00
	1	98.00	\$8.09	\$4.20	51.92%	\$4.20	-48.08%	\$4.20	\$4.20
AUSABLE STATE FOREST	1	98.00	\$8.09	\$4.20	51.92%	\$4.20	-48.08%	\$4.20	\$4.20
NORTHERN LOWER PENINSULA	3	362.30	\$13.22	\$8.90	67.33%	\$11.83	-10.48%	\$4.20	\$15.00
STATEWIDE	3				67.33%		-10.48%	\$4.20	\$15.00

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PULPWOOD (Cords, see general note 3)

PULPWOOD (Colds, see	<u>v</u>								
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	4	984.00	\$26.26	\$18.06	68.78%	\$22.82	-13.11%	\$20.00	\$30.11
NEWBERRY FOREST MGT UNIT	12	4,724.00	\$25.00	\$13.35	53.40%	\$29.59	18.36%	\$18.00	\$45.00
LAKE SUPERIOR STATE FOREST	<u> </u>	5,708.00	\$25.22	\$14.16	56.16%	\$28.42	12.71%	\$18.00	\$45.00
UPPER PENINSULA	16				56.16%		12.71%	\$18.00	\$45.00
PIGEON RIVER FOREST MGT UNIT	2	140.00	\$15.00	\$10.14	67.60%	\$10.34	-31.07%	\$9.90	\$11.00
ATLANTA FOREST MGT UNIT	1	81.00	\$32.95	\$28.00	84.98%	\$58.00	76.02%	\$58.00	\$58.00
MACKINAW STATE FOREST	3	221.00	\$21.58	\$16.69	77.33%	\$27.81	28.87%	\$9.90	\$58.00
TRAVERSE CITY FOREST MGT UNI	8	2,330.00	\$12.71	\$5.35	42.12%	\$6.85	-46.10%	\$2.85	\$12.35
CADILLAC FOREST MGT UNIT	3	1,514.30	\$8.44	\$5.68	67.29%	\$14.69	73.98%	\$6.71	\$18.00
PERE MARQUETTE STATE FORES	${11}$	3,844.30	\$11.03	\$5.48	49.71%	\$9.94	-9.89%	\$2.85	\$18.00
NORTHERN LOWER PENINSULA	14	4,065.30	\$11.60	\$6.09	52.50%	\$10.91	-5.97%	\$2.85	\$58.00
STATEWIDE	30				55.26%		8.10%	\$2.85	\$58.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD	MAXIMUM SOLD PRICE
OT TOOL			APPRAISAL	PRICE	COLUMIN 3		10 COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	(1)	(2) 204.00	-			(6) \$40.00			(9) \$40.00
			(3)	(4)	(5)		(7)	(8)	
CRYSTAL FALLS FOREST MGT UNI	1	204.00	(3) \$26.77	(4) \$17.15	(5) 64.06%	\$40.00	(7) 49.42%	(8) \$40.00	\$40.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	1	204.00 63.00	(3) \$26.77 \$37.00	(4) \$17.15 \$27.00	(5) 64.06% 72.97%	\$40.00 \$28.13	(7) 49.42% -23.97%	(8) \$40.00 \$28.13	\$40.00 \$28.13
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	1	204.00 63.00 157.00	(3) \$26.77 \$37.00 \$24.65	(4) \$17.15 \$27.00 \$23.15	(5) 64.06% 72.97% 93.91%	\$40.00 \$28.13 \$35.65	(7) 49.42% -23.97% 44.62%	(8) \$40.00 \$28.13 \$35.65	\$40.00 \$28.13 \$35.65
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	$\frac{1}{1}$	204.00 63.00 157.00 220.00	(3) \$26.77 \$37.00 \$24.65 \$28.19	(4) \$17.15 \$27.00 	(5) 64.06% 72.97% 93.91% 86.04%	\$40.00 \$28.13 \$35.65 \$33.50	(7) 49.42% -23.97% 44.62% 18.84%	(8) \$40.00 \$28.13 \$35.65 \$28.13	\$40.00 \$28.13 \$35.65 \$35.65
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	$\frac{1}{1}$	204.00 63.00 <u>157.00</u> 220.00 276.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70	(5) 64.06% 72.97% 93.91% 86.04% 61.10%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00	(7) 49.42% -23.97% 44.62% 18.84% -16.87%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	1 1 	204.00 63.00 157.00 220.00 276.00 390.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55
CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	1 1 	204.00 63.00 157.00 220.00 276.00 390.00 1,702.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33 \$38.79	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55 \$44.01
CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	1 1 	204.00 63.00 <u>157.00</u> 220.00 276.00 390.00 1,702.00 369.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99 \$21.67	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83 \$17.75	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15% 81.91%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33 \$38.79 \$25.50	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01% 17.67%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00 \$25.50	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55 \$44.01 \$25.50
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS	1 1 2 1 2 6 1 1 2 6 1 1	204.00 63.00 220.00 276.00 390.00 1,702.00 369.00 843.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99 \$21.67 \$13.35	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83 \$17.75 \$7.10	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15% 81.91% 53.18%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33 \$38.79 \$25.50 \$9.20	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01% 17.67% -31.09%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00 \$20.00 \$25.50 \$9.20	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55 \$44.01 \$25.50 \$9.20
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST	1 1 2 1 2 6 1 2 6 1 1 1	204.00 63.00 220.00 276.00 390.00 1,702.00 369.00 843.00 3,580.00	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99 \$21.67 \$13.35 \$19.27	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83 \$17.75 \$7.10 \$13.19	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15% 81.91% 53.18% 68.43%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33 \$38.79 \$25.50 \$9.20 \$28.08	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01% 17.67% -31.09% 45.72%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00 \$25.50 \$9.20 \$9.20	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55 \$44.01 \$25.50 \$9.20 \$44.01
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA	1 1 2 1 2 6 1 2 6 1 1 1	204.00 63.00 220.00 276.00 390.00 1,702.00 369.00 <u>843.00</u> <u>3,580.00</u>	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99 \$21.67 \$13.35 \$19.27 	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83 \$17.75 \$7.10 \$13.19 	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15% 81.91% 53.18% 68.43% 69.49%	\$40.00 \$28.13 335.65 \$333.50 \$20.00 \$30.33 \$38.79 \$25.50 \$9.20 \$28.08	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01% 17.67% -31.09% 45.72% 43.91%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00 \$25.50 \$9.20 \$9.20 \$9.20	\$40.00 \$28.13 \$35.65 \$35.65 \$20.00 \$30.55 \$44.01 \$25.50 \$9.20 \$44.01 \$44.01
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA FOREST MGT UNIT SCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	1 1 2 1 2 6 1 2 6 1 1 1	204.00 63.00 157.00 220.00 276.00 390.00 1,702.00 369.00 843.00 	(3) \$26.77 \$37.00 \$24.65 \$28.19 \$24.06 \$23.25 \$19.99 \$21.67 \$13.35 \$19.27 \$10.00	(4) \$17.15 \$27.00 \$23.15 \$24.25 \$14.70 \$13.79 \$14.83 \$17.75 \$7.10 \$13.19 \$5.90	(5) 64.06% 72.97% 93.91% 86.04% 61.10% 59.33% 74.15% 81.91% 53.18% 68.43% 69.49% 59.00%	\$40.00 \$28.13 \$35.65 \$33.50 \$20.00 \$30.33 \$38.79 \$25.50 \$9.20 \$28.08 \$6.00	(7) 49.42% -23.97% 44.62% 18.84% -16.87% 30.43% 94.01% 17.67% -31.09% 45.72% 43.91% -40.00%	(8) \$40.00 \$28.13 \$35.65 \$28.13 \$20.00 \$30.00 \$20.00 \$25.50 \$9.20 \$9.20 \$9.20 \$9.20 \$9.20	\$40.00 \$28.13 \$35.65 \$20.00 \$30.55 \$44.01 \$25.50 \$9.20 \$44.01 \$44.01 \$44.01

Date: 01/24/2011

01/01/2010 to 12/31/2010

PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	155.60	\$106.00	\$106.00
PERE MARQUETTE STATE FORES	<u> </u>		\$106.00	\$106.00
ROSCOMMON FOREST MGT UNIT	1	30.00	\$237.62	\$237.62
GRAYLING FOREST MGT UNIT	1	244.00	\$120.65	\$120.65
AUSABLE STATE FOREST	2	274.00	\$120.65	\$237.62
NORTHERN LOWER PENINSULA	3	429.60	\$106.00	\$237.62
STATEWIDE	3		\$106.00	\$237.62
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	317.00	\$92.14	\$92.14
ESCANABA RIVER STATE FOREST	1	317.00	\$92.14	\$92.14
UPPER PENINSULA	1		\$92.14	\$92.14
STATEWIDE	1		\$92.14	\$92.14
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	249.00	\$95.04	\$95.04
ATLANTA FOREST MGT UNIT	1	68.00	\$70.52	\$70.52
MACKINAW STATE FOREST	2	317.00	\$70.52	\$95.04
NORTHERN LOWER PENINSULA	2	317.00	\$70.52	\$95.04
STATEWIDE	2		\$70.52	\$95.04
BEECH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	163.00	\$107.00	\$107.00
AUSABLE STATE FOREST	1	163.00	\$107.00	\$107.00
NORTHERN LOWER PENINSULA	1	163.00	\$107.00	\$107.00
STATEWIDE	1		\$107.00	\$107.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

BLACK	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
SPRUCE				
GWINN FOREST MGT UNIT	(1)	(2) 94.00	\$178.50	\$178.50
ESCANABA RIVER STATE FOREST	<u> </u>		\$178.50	\$178.50
	1		\$178.50	\$178.50
GAYLORD FOREST MGT UNIT	1	37.00	\$147.88	\$147.88
MACKINAW STATE FOREST			\$147.88	\$147.88
NORTHERN LOWER PENINSULA	1	37.00	\$147.88	\$147.88
STATEWIDE	2		\$147.88	\$178.50
JACK PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	132.00	\$141.35	\$141.35
MACKINAW STATE FOREST	1	132.00	\$141.35	\$141.35
NORTHERN LOWER PENINSULA	1	132.00	\$141.35	\$141.35
STATEWIDE	1		\$141.35	\$141.35
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$84.00	MAX PRICE \$224.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA	SOLD (1)	(2)		
HARDWOOD CRYSTAL FALLS FOREST MGT UNI	SOLD (1) 4 4 4	(2) 512.00	\$84.00 \$84.00 \$84.00	\$224.00 \$224.00 \$224.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED	SOLD (1) 4 4 4 4 # OF SALES	(2) 512.00	\$84.00 \$84.00	\$224.00 \$224.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE	SOLD (1) 4 4 # OF SALES SOLD	(2) 512.00 TOTAL VOLUME	\$84.00 \$84.00 \$84.00	\$224.00 \$224.00 \$224.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK	SOLD (1) 4 4 4 4 # OF SALES	(2) 512.00 TOTAL VOLUME (2)	\$84.00 \$84.00 \$84.00 MIN PRICE	\$224.00 \$224.00 \$224.00 MAX PRICE
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT	SOLD (1) 4 4 4 4 4 4 4 5 5 5 5 5 1 (1) 1 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(2) 512.00 TOTAL VOLUME	\$84.00 \$84.00 \$84.00 MIN PRICE \$102.50	\$224.00 \$224.00 \$224.00 MAX PRICE \$102.50
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1) 4 4 # OF SALES SOLD (1) (1) 1 1	(2) 512.00 TOTAL VOLUME (2)	\$84.00 \$84.00 \$84.00 MIN PRICE \$102.50 \$102.50	\$224.00 \$224.00 \$224.00 MAX PRICE
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD (1) 4 4 4 # OF SALES SOLD (1) (1) 1 3	(2) 512.00 TOTAL VOLUME (2) 	\$84.00 \$84.00 MIN PRICE \$102.50 \$102.50 \$47.90	\$224.00 \$224.00 \$224.00 MAX PRICE \$102.50 \$102.50 \$124.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 4 4 4 4 4 4 4 4 5 5 5 5 1 1 1 3 2	(2) 512.00 TOTAL VOLUME (2) 785.00 785.00 1,926.00 692.00	\$84.00 \$84.00 MIN PRICE \$102.50 \$102.50 \$47.90 \$46.40	\$224.00 \$224.00 \$224.00 MAX PRICE \$102.50 \$102.50 \$124.00 \$48.40
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 4 4 4 4 4 4 4 4 5 5 5 5 5 1 1 1 3 2 2 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(2) 512.00 TOTAL VOLUME (2) (2) 785.00 785.00 1,926.00 692.00 1,912.00	\$84.00 \$84.00 MIN PRICE 	\$224.00 \$224.00 \$224.00 MAX PRICE \$102.50 \$102.50 \$124.00 \$48.40 \$70.34
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	SOLD (1) 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	(2) 512.00 TOTAL VOLUME (2) (2) 785.00 785.00 1,926.00 692.00 692.00 1,912.00 4,530.00	\$84.00 \$84.00 MIN PRICE \$102.50 \$102.50 \$47.90 \$46.40 \$52.20 \$46.40	\$224.00 \$224.00 MAX PRICE \$102.50 \$102.50 \$124.00 \$48.40 \$70.34 \$124.00
HARDWOOD CRYSTAL FALLS FOREST MGT UNI UPPER PENINSULA STATEWIDE MIXED OAK CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 4 4 4 4 4 4 4 4 5 5 5 5 5 1 1 1 3 2 2 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(2) 512.00 TOTAL VOLUME (2) (2) 785.00 785.00 1,926.00 692.00 1,912.00	\$84.00 \$84.00 MIN PRICE 	\$224.00 \$224.00 \$224.00 MAX PRICE \$102.50 \$102.50 \$124.00 \$48.40 \$70.34

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PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	<u> </u>	TOTAL VOLUME	/	MAX PRICE
PINE	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	138.00	\$175.46	\$175.46
AUSABLE STATE FOREST			\$175.46	\$175.46
NORTHERN LOWER PENINSULA	1	138.00	\$175.46	\$175.46
STATEWIDE	1		\$175.46	\$175.46
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	740.00	\$129.00	\$129.00
UPPER PENINSULA	1		\$129.00	\$129.00
STATEWIDE	1		\$129.00	\$129.00
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	583.30	\$81.08	\$81.08
PERE MARQUETTE STATE FORES	1	583.30	\$81.08	\$81.08
ROSCOMMON FOREST MGT UNIT	1	480.00	\$83.87	\$83.87
AUSABLE STATE FOREST	1	480.00	\$83.87	\$83.87
NORTHERN LOWER PENINSULA	2	1,063.30	\$81.08	\$83.87
STATEWIDE	2		\$81.08	\$83.87
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	4	1,721.50	\$74.94	\$155.37
MACKINAW STATE FOREST	4	1,721.50	\$74.94	\$155.37
NORTHERN LOWER PENINSULA	4	1,721.50	\$74.94	\$155.37
STATEWIDE	4		\$74.94	\$155.37
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	241.00	\$270.00	\$270.00
PERE MARQUETTE STATE FORES	1	241.00	\$270.00	\$270.00
NORTHERN LOWER PENINSULA	1	241.00	\$270.00	\$270.00
STATEWIDE	1		\$270.00	\$270.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	665.00	\$54.60	\$54.60
MACKINAW STATE FOREST	1	665.00	\$54.60	\$54.60
NORTHERN LOWER PENINSULA	1	665.00	\$54.60	\$54.60
STATEWIDE	1		\$54.60	\$54.60
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
WHITE OAK		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$42.19	MAX PRICE \$42.19
OAK	SOLD (1)	(2)	\$42.19	
OAK CADILLAC FOREST MGT UNIT	(1)	(2)	\$42.19 \$42.19	\$42.19

BOLTS (MBF, see general note 3)

N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	149.00	\$100.00	\$85.00	85.00%	\$90.00	-10.00%	\$90.00	\$90.00
ESCANABA RIVER STATE FOREST	1	149.00	\$100.00	\$85.00	85.00%	\$90.00	-10.00%	\$90.00	\$90.00
SHINGLETON FOREST MGT UNIT	1	86.00	\$53.10	\$34.00	64.03%	\$34.00	-35.97%	\$34.00	\$34.00
LAKE SUPERIOR STATE FOREST	1	86.00	\$53.10	\$34.00	64.03%	\$34.00	-35.97%	\$34.00	\$34.00
UPPER PENINSULA	2				80.08%		-16.09%	\$34.00	\$90.00
STATEWIDE	2				80.08%		-16.09%	\$34.00	\$90.00