

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2010 TO 03/31/2011

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

04/01/2010 to 03/31/2011

Page 3 of 32

04/19/2011

Date:

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B.T. ASPEN	SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	6	201.90	\$111.01	\$78.34	70.57%	\$88.40	-20.37%	\$55.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	1	40.00	\$82.86	\$58.00	70.00%	\$110.00	32.75%	\$110.00	\$110.00
ATLANTA FOREST MGT UNIT	5	1,064.80	\$90.77	\$87.22	96.08%	\$107.75	18.70%	\$57.00	\$150.00
MACKINAW STATE FOREST	12	1,306.70	\$93.66	\$84.95	90.70%	\$104.83	11.93%	\$55.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	8	481.20	\$69.27	\$48.11	69.45%	\$64.93	-6.26%	\$45.00	\$100.00
CADILLAC FOREST MGT UNIT	4	673.40	\$100.12	\$83.35	83.25%	\$97.42	-2.70%	\$75.00	\$100.00
PERE MARQUETTE STATE FORES	12	1,154.60	\$87.26	\$68.66	78.68%	\$83.88	-3.88%	\$45.00	\$100.00
ROSCOMMON FOREST MGT UNIT	3	127.50	\$61.48	\$46.28	75.27%	\$46.40	-24.54%	\$44.00	\$63.00
AUSABLE STATE FOREST	3	127.50	\$61.48	\$46.28	75.27%	\$46.40	-24.54%	\$44.00	\$63.00
NORTHERN LOWER PENINSULA	27	2,588.80	\$89.22	\$75.78	84.94%	\$92.61	3.79%	\$44.00	\$150.00
STATEWIDE	27				84.94%		3.79%	\$44.00	\$150.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	107.50	\$184.23	\$159.07	86.34%	\$173.81	-5.65%	\$155.00	\$180.00
GWINN FOREST MGT UNIT	2	59.00	\$64.00	\$60.85	05 000/	¢400 70	201.22%		\$ 222.22
ESCANABA RIVER STATE FOREST	2			φ00.00	95.08%	\$192.78	201.2276	\$185.00	\$200.00
UPPER PENINSULA	_	59.00	\$64.00	\$60.85	<u>95.08%</u> 95.08%	\$192.78 \$192.78	201.22%	\$185.00 \$185.00	\$200.00
	4	59.00	\$64.00	- <u> </u>					
GAYLORD FOREST MGT UNIT				\$60.85	95.08%	\$192.78	201.22%	\$185.00	\$200.00
	4			\$60.85	95.08% 87.74%	\$192.78	201.22% 27.47%	\$185.00 \$155.00	\$200.00 \$200.00
GAYLORD FOREST MGT UNIT	4 8	294.30	\$81.02	\$60.85 \$60.85 \$47.75	95.08% 87.74% 58.94%	\$192.78 \$90.38	201.22% 27.47% 11.55%	\$185.00 \$155.00 \$32.00	\$200.00 \$200.00 \$350.00
GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	4 8 3	294.30 311.00	\$81.02 \$79.12	\$60.85 \$47.75 \$57.79	95.08% 87.74% 58.94% 73.04%	\$192.78 \$90.38 \$185.83	201.22% 27.47% 11.55% 134.87%	\$185.00 \$155.00 \$32.00 \$100.00	\$200.00 \$200.00 \$350.00 \$228.96
GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	4 8 3 2	294.30 311.00 70.50	\$81.02 \$79.12 \$92.45	\$60.85 \$47.75 \$57.79 \$66.58	95.08% 87.74% 58.94% 73.04% 72.02%	\$192.78 \$90.38 \$185.83 \$87.00	201.22% 27.47% 11.55% 134.87% -5.90%	\$185.00 \$155.00 \$32.00 \$100.00 \$52.00	\$200.00 \$200.00 \$350.00 \$228.96 \$100.00
GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$\begin{array}{r} 4\\ 8\\ 3\\\frac{2}{13}\end{array}$	294.30 311.00 70.50 675.80	\$81.02 \$79.12 	\$60.85 \$47.75 \$57.79 \$66.58 \$54.34	95.08% 87.74% 58.94% 73.04% 72.02% 66.80%	\$192.78 \$90.38 \$185.83 \$87.00 \$133.95	201.22% 27.47% 11.55% 134.87% -5.90% 64.69%	\$185.00 \$155.00 \$32.00 \$100.00 \$52.00 \$32.00	\$200.00 \$200.00 \$350.00 \$228.96 \$100.00 \$350.00
GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\begin{array}{r} 4\\ 8\\ 3\\\frac{2}{13}\end{array}$	294.30 311.00 70.50 675.80 433.70	\$81.02 \$79.12 	\$60.85 \$47.75 \$57.79 \$66.58 \$54.34 \$45.32	95.08% 87.74% 58.94% 73.04% 72.02% 66.80% 45.50%	\$192.78 \$90.38 \$185.83 \$87.00 \$133.95 \$188.40	201.22% 27.47% 11.55% 134.87% -5.90% 64.69% 89.15%	\$185.00 \$155.00 \$32.00 \$100.00 \$52.00 \$32.00 \$34.00	\$200.00 \$200.00 \$350.00 \$228.96 \$100.00 \$350.00 \$379.17
GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	$\begin{array}{r} 4\\ 8\\ 3\\ \frac{2}{13}\\ 8\\ 1 \\ 1 \end{array}$	294.30 311.00 70.50 675.80 433.70 52.90	\$81.02 \$79.12 \$92.45 \$81.34 \$99.60 \$162.00	\$60.85 \$47.75 \$57.79 \$66.58 \$54.34 \$45.32 \$102.00	95.08% 87.74% 58.94% 73.04% 72.02% 66.80% 45.50% 62.96%	\$192.78 \$90.38 \$185.83 \$87.00 \$133.95 \$188.40 \$130.00	201.22% 27.47% 11.55% 134.87% -5.90% 64.69% 89.15% -19.75%	\$185.00 \$155.00 \$32.00 \$100.00 \$52.00 \$32.00 \$34.00 \$130.00	\$200.00 \$200.00 \$350.00 \$228.96 \$100.00 \$350.00 \$379.17 \$130.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 4 of 32

BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	48.80	\$57.00	\$17.37	30.47%	\$17.37	-69.53%	\$15.00	\$32.00
MACKINAW STATE FOREST	2	48.80	\$57.00	\$17.37	30.47%	\$17.37	-69.53%	\$15.00	\$32.00
CADILLAC FOREST MGT UNIT	1	23.70	\$106.00	\$66.00	62.26%	\$70.00	-33.96%	\$70.00	\$70.00
PERE MARQUETTE STATE FORES	1	23.70	\$106.00	\$66.00	62.26%	\$70.00	-33.96%	\$70.00	\$70.00
NORTHERN LOWER PENINSULA	3	72.50	\$73.02	\$33.27	45.56%	\$34.57	-52.65%	\$15.00	\$70.00
STATEWIDE	3				45.56%		-52.65%	\$15.00	\$70.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	3.90	\$574.92	\$158.23	27.52%	\$219.77	-61.77%	\$219.00	\$220.00
JPPER PENINSULA	2				27.52%		-61.77%	\$219.00	\$220.00
RAVERSE CITY FOREST MGT UNI	1	10.00	\$100.00	\$61.00	61.00%	\$61.00	-39.00%	\$61.00	\$61.00
CADILLAC FOREST MGT UNIT	2	103.70	\$193.51	\$140.00	72.35%	\$323.48	67.17%	\$300.00	\$350.00
PERE MARQUETTE STATE FORES	3	113.70	\$185.29	\$133.05	71.81%	\$300.40	62.13%	\$61.00	\$350.00
NORTHERN LOWER PENINSULA	3	113.70	\$185.29	\$133.05	71.81%	\$300.40	62.13%	\$61.00	\$350.00
STATEWIDE	5				67.55%		50.21%	\$61.00	\$350.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	51.90	\$30.00	\$17.00	56.67%	\$47.26	57.53%	\$47.26	\$47.26
PERE MARQUETTE STATE FORES	1	51.90	\$30.00	\$17.00	56.67%	\$47.26	57.53%	\$47.26	\$47.26
ROSCOMMON FOREST MGT UNIT	1	20.40	\$59.76	\$46.00	76.97%	\$50.00	-16.33%	\$50.00	\$50.00
	3	295.90	\$57.94	\$42.31	73.02%	\$53.86	-7.05%	\$40.00	\$80.00
AUSABLE STATE FOREST	4	316.30	\$58.06	\$42.55	73.29%	\$53.61	-7.66%	\$40.00	\$80.00
NORTHERN LOWER PENINSULA	5	368.20	\$54.10	\$38.95	71.99%	\$52.72	-2.57%	\$40.00	\$80.00
STATEWIDE	5				71.99%		-2.57%	\$40.00	\$80.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 5 of 32

MIXED		/	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	52.50	\$85.29	\$61.00	71.52%	\$80.00	-6.20%	\$80.00	\$80.00
PIGEON RIVER FOREST MGT UNIT	2	133.00	\$89.04	\$60.11	67.50%	\$70.05	-21.32%	\$59.00	\$80.00
ATLANTA FOREST MGT UNIT	7	555.30	\$88.13	\$71.32	80.93%	\$90.08	2.21%	\$62.00	\$150.00
MACKINAW STATE FOREST	<u> </u>	740.80	\$88.09	\$68.58	77.85%	\$85.77	-2.64%	\$59.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	3	51.20	\$85.72	\$49.62	57.89%	\$49.62	-42.11%	\$43.00	\$59.00
CADILLAC FOREST MGT UNIT	4	303.60	\$87.46	\$69.01	78.90%	\$88.51	1.20%	\$42.00	\$110.00
PERE MARQUETTE STATE FORES	7	354.80	\$87.21	\$66.21	75.92%	\$82.89	-4.95%	\$42.00	\$110.00
ROSCOMMON FOREST MGT UNIT	2	211.80	\$49.28	\$40.35	81.89%	\$108.50	120.19%	\$100.00	\$179.00
GRAYLING FOREST MGT UNIT	3	190.90	\$53.39	\$49.77	93.23%	\$63.63	19.19%	\$47.00	\$100.00
GLADWIN FOREST MGT UNIT	3	345.30	\$53.67	\$41.08	76.54%	\$110.89	106.61%	\$39.20	\$125.00
AUSABLE STATE FOREST	8	748.00	\$52.36	\$43.09	82.31%	\$98.16	87.48%	\$39.20	\$179.00
NORTHERN LOWER PENINSULA	25	1,843.60	\$73.42	\$57.78	78.70%	\$90.24	22.90%	\$39.20	\$179.00
STATEWIDE	25				78.70%		22.90%	\$39.20	\$179.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MIXED HARDWOOD		TOTAL VOLUME (2)							
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
HARDWOOD	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
HARDWOOD ESCANABA FOREST MGT UNIT	(1)	(2) <u>88.10</u>	AT TIME OF APPRAISAL (3) \$156.95	ADVERTISED PRICE (4) \$125.37	COLUMN 4 TO COLUMN 3 (5) 79.88%	SOLD PRICE (6) \$350.03	FROM COL. 3 TO COL. 6 (7) 123.02%	SOLD PRICE (8) \$175.00	SOLD PRICE (9) \$375.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)	(2) 	AT TIME OF APPRAISAL (3) \$156.95 \$156.95	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 79.88%	SOLD PRICE (6) 	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$175.00 \$175.00	SOLD PRICE (9) \$375.00 \$375.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY)	(1)	(2) <u>88.10</u> <u>88.10</u> <u>88.10</u> <u>1.70</u>	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 79.88% 79.88% 88.00%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00	FROM COL. 3 TO COL. 6 (7) 123.02% 123.02% 8.64%	SOLD PRICE (8) \$175.00 \$175.00 \$300.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST	SOLD (1) $\frac{2}{2}$ $\frac{1}{1}$	(2) <u>88.10</u> <u>88.10</u> <u>88.10</u> <u>88.10</u> <u>1.70</u>	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15	ADVERTISED PRICE (4) \$125.37 \$125.37 	COLUMN 4 TO COLUMN 3 (5) 79.88% 79.88% 88.00% 88.00%	SOLD PRICE (6) \$350.03 \$350.03 \$350.03 \$300.00 \$300.00	FROM COL. 3 TO COL. 6 (7) 123.02% 123.02% 8.64% 8.64%	SOLD PRICE (8) \$175.00 \$175.00 \$300.00 \$300.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00 \$300.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA	SOLD (1) $\frac{2}{2}$ $\frac{1}{1}$ 3	$(2) \\ = \frac{88.10}{88.10} \\ = \frac{1.70}{1.70} \\ = \frac{1.70}{1.70}$	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 79.88% 88.00% 88.00% 88.00% 80.15%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$175.00 \$175.00 \$300.00 \$300.00 \$175.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00 \$300.00 \$375.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	SOLD (1) $\frac{2}{2}$ $\frac{1}{1}$ 3 1	$(2) \\ = \frac{88.10}{88.10} \\ = \frac{1.70}{1.70} \\ = \frac{1.70}{1.70} \\ =$	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15 \$276.15 \$168.84	ADVERTISED PRICE (4) \$125.37 \$125.37 \$243.00 \$243.00 \$243.00 \$118.00	COLUMN 4 TO COLUMN 3 (5) 79.88% 79.88% 88.00% 88.00% 80.15% 69.89%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00 \$118.00	FROM COL. 3 TO COL. 6 (7) 123.02% 123.02% 8.64% 8.64% 119.27% -30.11%	SOLD PRICE (8) \$175.00 \$300.00 \$300.00 \$175.00 \$118.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00 \$300.00 \$375.00 \$118.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1)	(2) 88.10 88.10 88.10 1.70 67.00 31.30	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15 \$276.15 \$168.84 \$135.07	ADVERTISED PRICE (4) \$125.37 \$125.37 \$125.37 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00	COLUMN 4 TO COLUMN 3 (5) 79.88% 88.00% 88.00% 80.15% 69.89% 71.47%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00 \$300.00 \$114.61	FROM COL. 3 TO COL. 6 (7) 123.02% 	SOLD PRICE (8) \$175.00 \$300.00 \$300.00 \$175.00 \$118.00 \$96.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00 \$300.00 \$375.00 \$118.00 \$200.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) $\frac{2}{2}$ $\frac{1}{1}$ $\frac{3}{1}$ $\frac{2}{3}$	(2) $= \frac{88.10}{88.10}$ $= \frac{1.70}{1.70}$ $= \frac{67.00}{98.30}$	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15 \$276.15 \$168.84 \$135.07 \$158.09	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 79.88% 88.00% 88.00% 88.00% 80.15% 69.89% 71.47% 70.32%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00 \$300.00 \$118.00 \$114.61 \$116.92	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$175.00 \$300.00 \$300.00 \$175.00 \$118.00 \$96.00 \$96.00	SOLD PRICE (9) \$375.00 \$300.00 \$300.00 \$300.00 \$375.00 \$118.00 \$200.00 \$200.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) $\frac{2}{2}$ $\frac{1}{1}$ $\frac{3}{1}$ $\frac{2}{3}$	(2) $= \frac{88.10}{88.10}$ $= \frac{1.70}{1.70}$ $= \frac{67.00}{31.30}$ $= \frac{31.30}{98.30}$ $= 52.10$	AT TIME OF APPRAISAL (3) \$156.95 \$276.15 \$276.15 \$276.15 \$168.84 \$135.07 \$158.09 \$102.60	ADVERTISED PRICE (4) \$125.37 \$125.37 \$243.00 \$243.00 \$243.00 \$243.00 \$118.00 \$96.54 \$111.17 \$73.21	COLUMN 4 TO COLUMN 3 (5) 79.88% 88.00% 88.00% 80.15% 69.89% 71.47% 70.32% 71.36%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00 \$118.00 \$114.61 \$116.92 \$136.60	FROM COL. 3 TO COL. 6 (7) 123.02% 123.02% 8.64% 119.27% -30.11% -15.15% -26.04% 33.13%	SOLD PRICE (8) \$175.00 \$300.00 \$300.00 \$175.00 \$1175.00 \$118.00 \$96.00 \$96.00 \$76.00	SOLD PRICE (9) \$375.00 \$300.00 \$300.00 \$300.00 \$375.00 \$118.00 \$200.00 \$200.00 \$225.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1)	(2) 88.10 88.10 88.10 1.70 67.00 31.30 98.30 52.10 201.60	AT TIME OF APPRAISAL (3) \$156.95 \$156.95 \$276.15 \$276.15 \$276.15 \$168.84 \$135.07 \$158.09 \$102.60 \$92.18	ADVERTISED PRICE (4) \$125.37 \$125.37 \$125.37 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00 \$243.00 \$111.17 \$73.21 \$78.00	COLUMN 4 TO COLUMN 3 (5) 79.88% 88.00% 88.00% 88.00% 80.15% 69.89% 71.47% 70.32% 71.36% 84.62%	SOLD PRICE (6) \$350.03 \$350.03 \$300.00 \$300.00 \$114.61 \$114.61 \$116.92 \$136.60 \$200.00	FROM COL. 3 TO COL. 6 (7) 123.02% 8.64% 8.64% 119.27% -30.11% -15.15% -26.04% 33.13% 116.97%	SOLD PRICE (8) \$175.00 \$300.00 \$300.00 \$175.00 \$118.00 \$96.00 \$96.00 \$96.00 \$76.00	SOLD PRICE (9) \$375.00 \$375.00 \$300.00 \$300.00 \$375.00 \$118.00 \$200.00 \$200.00 \$225.00 \$200.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 6 of 32

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRIC (9)
ATLANTA FOREST MGT UNIT	4	662.10	\$128.37	\$97.68	76.09%	\$138.94	8.24%	\$96.00	\$195.00
MACKINAW STATE FOREST	4	662.10	\$128.37	\$97.68	76.09%	\$138.94	8.24%	\$96.00	\$195.00
TRAVERSE CITY FOREST MGT UNI	3	75.70	\$122.71	\$87.41	71.23%	\$147.09	19.87%	\$89.57	\$250.00
CADILLAC FOREST MGT UNIT	14	970.40	\$116.74	\$77.72	66.57%	\$149.89	28.39%	\$53.00	\$246.33
PERE MARQUETTE STATE FORES		1,046.10	\$117.17	\$78.42	66.93%	\$149.69	27.75%	\$53.00	\$250.00
ROSCOMMON FOREST MGT UNIT	9	422.70	\$123.91	\$89.68	72.38%	\$155.28	25.32%	\$35.00	\$300.00
GRAYLING FOREST MGT UNIT	10	627.80	\$167.58	\$154.19	92.01%	\$197.40	17.79%	\$85.00	\$300.00
GLADWIN FOREST MGT UNIT	7	1,092.40	\$149.54	\$104.61	69.95%	\$131.70	-11.93%	\$94.00	\$300.00
AUSABLE STATE FOREST	26	2,142.90	\$149.77	\$116.19	77.58%	\$155.60	3.89%	\$35.00	\$300.00
NORTHERN LOWER PENINSULA	47	3,851.10	\$137.24	\$102.75	74.87%	\$151.13	10.12%	\$35.00	\$300.00
STATEWIDE	47				74.87%		10.12%	\$35.00	\$300.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRIC
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	29.40	\$64.53	\$52.00	80.58%	\$52.00	-19.42%	\$52.00	\$52.00
AUSABLE STATE FOREST	1	29.40	\$64.53	\$52.00	80.58%	\$52.00	-19.42%	\$52.00	\$52.00
NORTHERN LOWER PENINSULA	1	29.40	\$64.53	\$52.00	80.58%	\$52.00	-19.42%	\$52.00	\$52.00
STATEWIDE	1				80.58%		-19.42%	\$52.00	\$52.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRIC
GAYLORD FOREST MGT UNIT	(1)	26.00	(3) \$46.08	\$24.00	52.08%	\$24.00	-47.92%	(8) \$24.00	(9) \$24.00
MACKINAW STATE FOREST	1		<u>\$40.08</u> \$46.08	<u>\$24.00</u> \$24.00	<u> </u>	<u></u>	<u>-47.92%</u> -47.92%	<u>\$24.00</u> \$24.00	<u>\$24.00</u> \$24.00
TRAVERSE CITY FOREST MGT UNI	1	61.70	\$40.08 \$50.79	\$24.00	70.88%	,	-47.92%	Ŧ	\$24.00
PERE MARQUETTE STATE FORES			<u>50.79</u> <u>\$50.79</u>	<u></u>		\$100.00 \$100.00	<u>96.89%</u> 96.89%	\$100.00 \$100.00	<u>\$100.00</u> \$100.00
ROSCOMMON FOREST MGT UNIT	1	122.40	\$50.79 \$59.00	\$38.00	84.75%	• • • • •	-15.25%	\$100.00	\$100.00
AUSABLE STATE FOREST		<u>122.40</u> 122.40	<u>59.00</u> <u>\$59.00</u>	<u></u>	<u> </u>	\$50.00 \$50.00		<u>\$50.00</u> \$50.00	<u>\$50.00</u> \$50.00
	1		· · · · ·	· · · · ·		•			
NORTHERN LOWER PENINSULA	3	210.10	\$54.99	\$42.67	77.60%	\$61.47	11.78%	\$24.00	\$100.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

SAWLOGS (MBF, see general note 3)

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	101.70	\$221.20	\$221.44	100.11%	\$284.88	28.79%	\$250.00	\$325.00
SHINGLETON FOREST MGT UNIT	1	276.10	\$117.85	\$65.00	55.15%	\$153.01	29.83%	\$153.01	\$153.01
NEWBERRY FOREST MGT UNIT	9	733.50	\$164.40	\$99.91	60.77%	\$211.21	28.48%	\$113.00	\$250.00
LAKE SUPERIOR STATE FOREST	<u> </u>	1,009.60	\$151.67	\$90.36	59.58%	\$195.29	28.77%	\$113.00	\$250.00
UPPER PENINSULA	12				64.77%		28.77%	\$113.00	\$325.00
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$107.65	\$81.00	75.24%	\$81.00	-24.76%	\$81.00	\$81.00
ATLANTA FOREST MGT UNIT	1	126.90	\$80.36	\$72.00	89.60%	\$200.00	148.88%	\$200.00	\$200.00
MACKINAW STATE FOREST	2	141.90	\$83.24	\$72.95	87.63%	\$187.42	125.14%	\$81.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	12	308.80	\$107.20	\$58.66	54.72%	\$107.74	0.50%	\$38.00	\$225.00
CADILLAC FOREST MGT UNIT	6	486.80	\$105.42	\$84.68	80.32%	\$129.70	23.03%	\$56.00	\$150.00
PERE MARQUETTE STATE FORES	<u> </u>	795.60	\$106.11	\$74.58	70.28%	\$121.18	14.20%	\$38.00	\$225.00
ROSCOMMON FOREST MGT UNIT	5	231.30	\$142.06	\$107.55	75.71%	\$132.22	-6.92%	\$110.00	\$150.00
GRAYLING FOREST MGT UNIT	2	37.40	\$114.95	\$82.56	71.83%	\$82.56	-28.17%	\$77.00	\$85.00
GLADWIN FOREST MGT UNIT	5	293.80	\$143.11	\$112.33	78.49%	\$205.09	43.31%	\$87.50	\$300.00
AUSABLE STATE FOREST	<u> </u>	562.50	\$140.80	\$108.38	76.97%	\$166.98	18.59%	\$77.00	\$300.00
NORTHERN LOWER PENINSULA	32	1,500.00	\$116.96	\$87.10	74.47%	\$144.62	23.65%	\$38.00	\$300.00
STATEWIDE	44				69.62%		26.21%	\$38.00	\$325.00

Page 7 of 32

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 8 of 32

SAVILOGS (IVIDI, see ge		/							
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	53.90	\$368.00	\$147.00	39.95%	\$375.00	1.90%	\$375.00	\$375.00
CRYSTAL FALLS FOREST MGT UNI	1	11.60	\$287.00	\$144.00	50.17%	\$215.00	-25.09%	\$215.00	\$215.00
ESCANABA FOREST MGT UNIT	1	52.40	\$137.99	\$95.00	68.85%	\$285.00	106.54%	\$285.00	\$285.00
ESCANABA RIVER STATE FOREST	1	52.40	\$137.99	\$95.00	68.85%	\$285.00	106.54%	\$285.00	\$285.00
UPPER PENINSULA	3				47.94%		23.84%	\$215.00	\$375.00
GAYLORD FOREST MGT UNIT	3	118.50	\$248.67	\$159.12	63.99%	\$178.68	-28.15%	\$153.00	\$230.00
PIGEON RIVER FOREST MGT UNIT	4	200.00	\$259.18	\$209.19	80.71%	\$266.12	2.68%	\$200.00	\$575.00
ATLANTA FOREST MGT UNIT	14	1,534.20	\$210.89	\$193.03	91.53%	\$280.04	32.79%	\$128.65	\$650.00
MACKINAW STATE FOREST	21	1,852.70	\$218.52	\$192.60	88.14%	\$272.05	24.50%	\$128.65	\$650.00
TRAVERSE CITY FOREST MGT UNI	6	629.60	\$194.20	\$135.21	69.63%	\$251.59	29.55%	\$179.00	\$355.25
CADILLAC FOREST MGT UNIT	15	1,201.90	\$222.82	\$166.30	74.63%	\$196.23	-11.93%	\$104.00	\$500.00
PERE MARQUETTE STATE FORES	21	1,831.50	\$212.98	\$155.62	73.07%	\$215.26	1.07%	\$104.00	\$500.00
ROSCOMMON FOREST MGT UNIT	12	838.90	\$297.30	\$239.88	80.69%	\$305.54	2.77%	\$145.00	\$438.00
GRAYLING FOREST MGT UNIT	2	207.30	\$251.06	\$190.41	75.84%	\$441.06	75.68%	\$414.25	\$628.00
GLADWIN FOREST MGT UNIT	2	384.60	\$289.27	\$229.37	79.29%	\$460.35	59.14%	\$425.00	\$560.00
AUSABLE STATE FOREST	<u> </u>	1,430.80	\$288.44	\$229.89	79.70%	\$366.79	27.16%	\$145.00	\$628.00
NORTHERN LOWER PENINSULA	58	5,115.00	\$236.10	\$189.79	80.39%	\$278.22	17.84%	\$104.00	\$650.00
STATEWIDE	61				79.59%		17.99%	\$104.00	\$650.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 9 of 32

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	128.50	\$432.37	\$259.00	59.90%	\$330.00	-23.68%	\$330.00	\$330.00
CRYSTAL FALLS FOREST MGT UNI	3	193.60	\$219.50	\$156.10	71.11%	\$253.47	15.48%	\$193.10	\$265.61
ESCANABA FOREST MGT UNIT	3	367.90	\$240.57	\$144.41	60.03%	\$176.99	-26.43%	\$140.00	\$210.00
ESCANABA RIVER STATE FOREST	3	367.90	\$240.57	\$144.41	60.03%	\$176.99	-26.43%	\$140.00	\$210.00
SHINGLETON FOREST MGT UNIT	13	1,695.10	\$155.92	\$116.56	74.76%	\$144.83	-7.11%	\$115.00	\$170.10
NEWBERRY FOREST MGT UNIT	12	1,544.50	\$171.66	\$104.12	60.65%	\$169.09	-1.49%	\$110.00	\$380.00
S STE MARIE FMU (NAUBINWAY)	7	2,083.00	\$173.88	\$144.01	82.82%	\$189.00	8.69%	\$150.00	\$400.00
S STE MARIE FMU (SOO MAINLAN	1	43.60	\$156.71	\$157.00	100.19%	\$160.00	2.10%	\$160.00	\$160.00
LAKE SUPERIOR STATE FOREST		5,366.20	\$167.43	\$123.96	74.04%	\$169.08	0.99%	\$110.00	\$400.00
UPPER PENINSULA	40				72.06%		-1.95%	\$110.00	\$400.00
GAYLORD FOREST MGT UNIT	12	1,551.10	\$162.91	\$115.89	71.14%	\$159.62	-2.02%	\$77.00	\$277.15
PIGEON RIVER FOREST MGT UNIT	17	2,986.00	\$162.84	\$110.84	68.06%	\$145.32	-10.76%	\$105.00	\$300.00
ATLANTA FOREST MGT UNIT	12	2,955.60	\$149.00	\$126.52	84.92%	\$204.10	36.99%	\$125.00	\$400.00
MACKINAW STATE FOREST	41	7,492.70	\$157.40	\$118.07	75.02%	\$171.47	8.94%	\$77.00	\$400.00
TRAVERSE CITY FOREST MGT UNI	28	5,893.70	\$158.29	\$114.62	72.41%	\$184.58	16.61%	\$82.00	\$300.00
CADILLAC FOREST MGT UNIT	17	2,897.00	\$154.61	\$141.77	91.70%	\$190.54	23.23%	\$70.00	\$347.39
PERE MARQUETTE STATE FORES	45	8,790.70	\$157.08	\$123.57	78.67%	\$186.54	18.76%	\$70.00	\$347.39
ROSCOMMON FOREST MGT UNIT	18	3,754.60	\$182.52	\$139.95	76.68%	\$173.52	-4.93%	\$115.00	\$333.98
GRAYLING FOREST MGT UNIT	16	1,307.00	\$206.38	\$157.60	76.36%	\$215.55	4.44%	\$131.00	\$440.00
GLADWIN FOREST MGT UNIT	7	2,414.10	\$195.20	\$148.96	76.31%	\$244.44	25.22%	\$135.80	\$444.00
AUSABLE STATE FOREST	41	7,475.70	\$190.78	\$145.94	76.50%	\$203.77	6.81%	\$115.00	\$444.00
NORTHERN LOWER PENINSULA	127	23,759.10	\$167.78	\$128.88	76.81%	\$187.21	11.58%	\$70.00	\$444.00
STATEWIDE	167				75.79%		8.68%	\$70.00	\$444.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 10 of 32

SAWLOGS (MBF, see ge SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	16	1,281.40	\$655.33	\$537.69	82.05%	\$774.08	18.12%	\$200.00	\$1,040.00
CRYSTAL FALLS FOREST MGT UNI	3	108.00	\$578.21	\$264.13	45.68%	\$503.83	-12.87%	\$405.00	\$538.00
GWINN FOREST MGT UNIT	5	85.70	\$393.50	\$280.21	71.21%	\$719.71	82.90%	\$300.00	\$1,162.42
ESCANABA FOREST MGT UNIT	1	7.00	\$668.23	\$441.00	66.00%	\$693.70	<u> </u>	\$693.70	\$693.70
ESCANABA RIVER STATE FOREST	6	92.70	\$414.25	\$292.35	70.57%	\$717.74	73.26%	\$300.00	\$1,162.42
SHINGLETON FOREST MGT UNIT	9	431.80	\$744.24	\$532.95	71.61%	\$932.79	25.33%	\$600.00	\$1,442.00
NEWBERRY FOREST MGT UNIT	10	458.70	\$635.10	\$386.04	60.78%	\$765.19	20.48%	\$427.00	\$1,100.00
S STE MARIE FMU (NAUBINWAY)	6	110.30	\$629.10	\$500.25	79.52%	\$1,147.73	82.44%	\$750.00	\$1,200.00
LAKE SUPERIOR STATE FOREST	25	1,000.80	\$681.53	\$462.01	67.79%	\$879.66	29.07%	\$427.00	\$1,442.00
UPPER PENINSULA	50				74.38%		22.84%	\$200.00	\$1,442.00
GAYLORD FOREST MGT UNIT	13	520.20	\$388.54	\$233.61	60.12%	\$587.40	51.18%	\$166.00	\$1,722.50
PIGEON RIVER FOREST MGT UNIT	4	136.00	\$350.27	\$273.86	78.19%	\$326.21	-6.87%	\$262.00	\$370.00
	6	83.10	\$392.52	\$296.65	75.57%	\$353.37	-9.97%	\$249.00	\$500.00
MACKINAW STATE FOREST	23	739.30	\$381.95	\$248.10	64.96%	\$513.05	34.32%	\$166.00	\$1,722.50
TRAVERSE CITY FOREST MGT UNI	19	425.80	\$303.05	\$179.03	59.07%	\$284.62	-6.08%	\$76.00	\$413.00
CADILLAC FOREST MGT UNIT	9	472.10	\$341.53	\$274.62	80.41%	\$396.36	16.05%	\$225.00	\$1,688.81
PERE MARQUETTE STATE FORES	28	897.90	\$323.28	\$229.29	70.92%	\$343.37	6.21%	\$76.00	\$1,688.81
ROSCOMMON FOREST MGT UNIT	1	25.80	\$424.12	\$318.00	74.98%	\$455.00	7.28%	\$455.00	\$455.00
GRAYLING FOREST MGT UNIT	1	74.00	\$344.75	\$300.00	87.02%	\$300.00	-12.98%	\$300.00	\$300.00
AUSABLE STATE FOREST	2	99.80	\$365.27	\$304.65	83.41%	\$340.07	-6.90%	\$300.00	\$455.00
NORTHERN LOWER PENINSULA	53	1,737.00	\$350.66	\$241.62	68.90%	\$415.40	18.46%	\$76.00	\$1,722.50
STATEWIDE	103				72.89%		21.64%	\$76.00	\$1,722.50
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	2.10	\$96.00	\$62.00	64.58%	\$65.00	-32.29%	\$65.00	\$65.00
LAKE SUPERIOR STATE FOREST	<u> </u>		\$96.00	<u>\$62.00</u> \$62.00	64.58%		-32.29%	\$65.00 \$65.00	\$65.00
UPPER PENINSULA	1	2.10	φ 3 0.00	φ02.00 	64.58%	φ 0 5.00	-32.29%	\$65.00	\$65.00
GAYLORD FOREST MGT UNIT	4	135.40	\$176.40	\$109.69	62.18%	\$115.15	-34.72%	\$110.00	\$150.00
ATLANTA FOREST MGT UNIT	2	91.60	\$116.89	\$93.46	79.95%	\$95.34	-18.43%	\$90.00	\$138.00
MACKINAW STATE FOREST			\$152.38	<u> </u>	67.68%	<u>\$95.34</u> \$107.16		\$90.00	\$150.00 \$150.00
CADILLAC FOREST MGT UNIT	2	32.10	\$80.41	\$50.15	62.36%	\$68.14	-15.26%	\$90.00 \$57.00	\$70.00
PERE MARQUETTE STATE FORES	2		<u></u>	<u></u>	62.36%		-15.26%	<u>\$57.00</u> \$57.00	\$70.00
NORTHERN LOWER PENINSULA	8	259.10	\$143.47	\$96.57	67.31%	\$102.32	-13.20%	\$57.00	\$150.00
STATEWIDE	9		¢145.47	\$90.5 <i>1</i>	67.30%	\$102.52 	-28.70%	\$57.00	\$150.00 \$150.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 11 of 32

SAWLOGS (MBF, see ge	neral note 3)							
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	123.90	\$64.14	\$57.56	89.74%	\$57.56	-10.26%	\$50.00	\$58.00
CADILLAC FOREST MGT UNIT	3	234.90	\$62.27	\$43.45	69.78%	\$87.38	40.33%	\$50.00	\$100.00
PERE MARQUETTE STATE FORES	5	358.80	\$62.91	\$48.32	76.81%	\$77.08	22.52%	\$50.00	\$100.00
NORTHERN LOWER PENINSULA	5	358.80	\$62.91	\$48.32	76.81%	\$77.08	22.52%	\$50.00	\$100.00
STATEWIDE	5				76.81%		22.52%	\$50.00	\$100.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1		\$85.67		100.39%	\$150.00	75.09%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	1	100.40	\$85.67	\$86.00	100.39%	\$150.00	75.09%	\$150.00	\$150.00
SHINGLETON FOREST MGT UNIT	3	388.50	\$71.38	\$54.13	75.83%	\$64.62	-9.46%	\$60.00	\$66.00
	1	44.60	\$75.00	\$45.00	60.00%	<u>\$62.60</u>	<u></u>	\$62.60	\$62.60
LAKE SUPERIOR STATE FOREST	4	433.10	\$71.75	\$53.19	74.13%	\$64.41	-10.22%	\$60.00	\$66.00
UPPER PENINSULA	5				79.82%		8.27%	\$60.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	1	36.00	\$73.72	\$52.00	70.54%	\$53.00	-28.11%	\$53.00	\$53.00
	1	15.70	\$90.80	\$70.00	77.09%	\$70.00		\$70.00	\$70.00
MACKINAW STATE FOREST	2	51.70	\$78.91	\$57.47	72.83%	\$58.16	-26.29%	\$53.00	\$70.00
TRAVERSE CITY FOREST MGT UNI	2	158.50	\$63.04	\$40.92	64.91%	\$40.92	-35.09%	\$40.50	\$41.00
CADILLAC FOREST MGT UNIT	4	166.80	\$49.14	\$36.10	73.47%	\$47.02	-4.30%	\$25.00	\$80.00
PERE MARQUETTE STATE FORES	6	325.30	\$55.91	\$38.45	68.76%	\$44.05	-21.22%	\$25.00	\$80.00
ROSCOMMON FOREST MGT UNIT	1	19.20	\$73.51	\$64.00	87.06%	\$65.00	-11.58%	\$65.00	\$65.00
GRAYLING FOREST MGT UNIT	2	48.60	\$65.61	\$44.60	67.98%	\$44.60	-32.02%	\$36.00	\$58.00
AUSABLE STATE FOREST	3	67.80	\$67.85	\$50.09	73.83%	\$50.38	-25.75%	\$36.00	\$65.00
NORTHERN LOWER PENINSULA	11	444.80	\$60.41	\$42.43	70.25%	\$46.65	-22.76%	\$25.00	\$80.00
STATEWIDE	16				75.96%		-4.26%	\$25.00	\$150.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
MACKINAW STATE FOREST	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
NORTHERN LOWER PENINSULA	1	15.00	\$21.00	\$13.00	61.90%	\$275.00	1209.52%	\$275.00	\$275.00
STATEWIDE	1				61.90%		1209.52%	\$275.00	\$275.00

04/01/2010 to 03/31/2011

Page 12 of 32

SAWLOGS (MBF, see general note 3)

YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	29.20	\$385.90	\$232.00	60.12%	\$302.88	-21.51%	\$302.88	\$302.88
UPPER PENINSULA	1				60.12%		-21.51%	\$302.88	\$302.88
STATEWIDE	1				60.12%		-21.51%	\$302.88	\$302.88

04/01/2010 to 03/31/2011

SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	22.00	\$252.20	\$252.20
MACKINAW STATE FOREST	1		\$252.20	\$252.20
GRAYLING FOREST MGT UNIT	1	48.00	\$471.00	\$471.00
AUSABLE STATE FOREST	1	48.00	\$471.00	\$471.00
NORTHERN LOWER PENINSULA	2	70.00	\$252.20	\$471.00
STATEWIDE	2		\$252.20	\$471.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	1	57.10	\$430.00	\$430.00
MACKINAW STATE FOREST	· <u> </u>	57.10	\$430.00	\$430.00
NORTHERN LOWER PENINSULA	1	57.10	\$430.00	\$430.00
STATEWIDE	1		\$430.00	\$430.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
ROSCOMMON FOREST MGT UNIT	2	43.90	\$395.00	\$482.00
GRAYLING FOREST MGT UNIT	3	236.60	\$346.00	\$608.17
AUSABLE STATE FOREST	5	280.50	\$346.00	\$608.17
NORTHERN LOWER PENINSULA	5	280.50	\$346.00	\$608.17
STATEWIDE	5		\$346.00	\$608.17
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	50.10	\$234.20	\$234.20
MACKINAW STATE FOREST	1	50.10	\$234.20	\$234.20
TRAVERSE CITY FOREST MGT UNI	1	40.30	\$776.00	\$776.00
PERE MARQUETTE STATE FORES	1	40.30	\$776.00	\$776.00
ROSCOMMON FOREST MGT UNIT	1	238.50	\$319.00	\$319.00
GRAYLING FOREST MGT UNIT	1	18.00	\$627.00	\$627.00
AUSABLE STATE FOREST	2	256.50	\$319.00	\$627.00
NORTHERN LOWER PENINSULA	4	346.90	\$234.20	\$776.00
STATEWIDE	4		\$234.20	\$776.00

Page 13 of 32

04/01/2010 to 03/31/2011

SAWLOGS EXCLUSION (MBF, see general note 3)

	(INDI , SEE 9		')	
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	13.70	\$850.00	\$850.00
ESCANABA RIVER STATE FOREST	1	<u> </u>	\$850.00	\$850.00
UPPER PENINSULA	1		\$850.00	\$850.00
STATEWIDE	1		\$850.00	\$850.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	70.00	\$407.18	\$407.18
ATLANTA FOREST MGT UNIT	2	91.80	\$402.32	\$939.86
MACKINAW STATE FOREST	3	161.80	\$402.32	\$939.86
ROSCOMMON FOREST MGT UNIT	1	114.00	\$463.00	\$463.00
GRAYLING FOREST MGT UNIT	3	153.70	\$407.00	\$690.00
GLADWIN FOREST MGT UNIT	1	41.40	\$800.00	\$800.00
AUSABLE STATE FOREST	5	309.10	\$407.00	\$800.00
NORTHERN LOWER PENINSULA	8	470.90	\$402.32	\$939.86
STATEWIDE	8		\$402.32	\$939.86
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
BIRCH	SOLD			
	(1)	(2)		
S STE MARIE FMU (NAUBINWAY)	1	67.10	\$450.00	\$450.00
LAKE SUPERIOR STATE FOREST	1	67.10	\$450.00	\$450.00
UPPER PENINSULA	1		\$450.00	\$450.00
STATEWIDE	1		\$450.00	\$450.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1		\$312.00	\$312.00
AUSABLE STATE FOREST	1	66.00	\$312.00	\$312.00
NORTHERN LOWER PENINSULA	1	66.00	\$312.00	\$312.00
STATEWIDE	1		\$312.00	\$312.00

Date: 04/19/2011

Page 14 of 32

04/01/2010 to 03/31/2011

SAWLOGS EXCLUSION (MBF, see general note 3)

RED	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
MAPLE	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	19.20	\$1,125.00	\$1,125.00
AUSABLE STATE FOREST		<u> </u>	\$1,125.00	\$1,125.00
NORTHERN LOWER PENINSULA	1	19.20	\$1,125.00	\$1,125.00
STATEWIDE	1		\$1,125.00	\$1,125.00
RED OAK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	19.80	\$980.98	\$980.98
ESCANABA RIVER STATE FOREST	1	19.80	\$980.98	\$980.98
UPPER PENINSULA	1		\$980.98	\$980.98
ROSCOMMON FOREST MGT UNIT	1	13.60	\$1,202.43	\$1,202.43
	1	58.80	\$900.00	\$900.00
AUSABLE STATE FOREST	2	72.40	\$900.00	\$1,202.43
NORTHERN LOWER PENINSULA	2	72.40	\$900.00	\$1,202.43
STATEWIDE	3		\$900.00	\$1,202.43
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	72.90	\$1,015.05	\$1,042.60
MACKINAW STATE FOREST	2	72.90	\$1,015.05	\$1,042.60
TRAVERSE CITY FOREST MGT UNI	1	56.40	\$900.00	\$900.00
CADILLAC FOREST MGT UNIT	1	25.10	\$560.00	\$560.00
PERE MARQUETTE STATE FORES	2	81.50	\$560.00	\$900.00
NORTHERN LOWER PENINSULA	4	154.40	\$560.00	\$1,042.60
STATEWIDE	4		\$560.00	\$1,042.60
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	66.20	\$701.00	\$701.00
ESCANABA RIVER STATE FOREST	1	66.20	\$701.00	\$701.00
UPPER PENINSULA	1		\$701.00	\$701.00
PIGEON RIVER FOREST MGT UNIT	3	189.00	\$366.00	\$554.00
MACKINAW STATE FOREST	3	189.00		\$554.00
NORTHERN LOWER PENINSULA	3	189.00	\$366.00	\$554.00
STATEWIDE	4		\$366.00	\$701.00

Page 15 of 32

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 16 of 32

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	(2)	(3) \$34.94	\$23.20	66.40%	\$35.56	1.79%	(8) \$29.50	\$38.11
ESCANABA RIVER STATE FOREST	2		<u> </u>		<u></u>			\$29.50	\$38.11
SHINGLETON FOREST MGT UNIT	1	334.00	\$31.21	\$23.40	74.98%	\$53.86	72.57%	\$53.86	\$53.86
LAKE SUPERIOR STATE FOREST			\$31.21	\$23.40	74.98%	\$53.86	72.57%	\$53.86	\$53.86
UPPER PENINSULA	3				71.01%		39.82%	\$29.50	\$53.86
GAYLORD FOREST MGT UNIT	11	2,914.00	\$22.11	\$16.92	76.53%	\$17.26	-21.92%	\$7.00	\$22.00
PIGEON RIVER FOREST MGT UNIT	2	529.00	\$20.23	\$13.99	69.14%	\$25.00	23.57%	\$25.00	\$25.00
ATLANTA FOREST MGT UNIT	6	5,161.00	\$19.08	\$16.75	87.81%	\$32.23	68.89%	\$17.00	\$68.70
MACKINAW STATE FOREST	<u> </u>	8,604.00	\$20.18	\$16.64	82.47%	\$26.71	32.40%	\$7.00	\$68.70
TRAVERSE CITY FOREST MGT UNI	13	3,773.30	\$16.66	\$11.12	66.72%	\$17.08	2.53%	\$9.75	\$48.18
CADILLAC FOREST MGT UNIT	10	4,226.10	\$17.06	\$13.60	79.70%	\$23.80	39.46%	\$10.60	\$28.66
PERE MARQUETTE STATE FORES		7,999.40	\$16.87	\$12.43	73.65%	\$20.63	22.26%	\$9.75	\$48.18
ROSCOMMON FOREST MGT UNIT	13	7,558.00	\$20.74	\$15.52	74.81%	\$24.79	19.53%	\$10.20	\$60.43
GLADWIN FOREST MGT UNIT	1	140.00	\$26.62	\$20.00	75.13%	\$20.00	-24.87%	\$20.00	\$20.00
AUSABLE STATE FOREST	<u> </u>	7,698.00	\$20.85	\$15.60	74.82%	\$24.71	18.50%	\$10.20	\$60.43
NORTHERN LOWER PENINSULA	56	24,301.40	\$19.30	\$14.92	77.32%	\$24.08	24.73%	\$7.00	\$68.70
STATEWIDE	59				77.06%		25.33%	\$7.00	\$68.70
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	(1)	(2) 159.00	(3) \$29.68	(4) \$15.75	(5) 53.07%	(6)	(7) 38.48%	(8) \$41.10	(9) \$41.10
GWINN FOREST MGT UNIT	5	684.10	\$29.68 \$31.32	\$15.75	53.07% 69.90%	\$41.10 \$33.60	7.31%	\$41.10 \$23.35	\$41.10 \$66.53
ESCANABA FOREST MGT UNIT	5	282.10	\$31.32 \$31.18	\$21.89 \$21.50	69.90% 68.95%		25.63%	\$23.35 \$39.17	\$00.53 \$39.17
ESCANABA FOREST MGT UNIT	<u> </u>		<u></u>	<u>\$21.50</u> \$21.78	<u> </u>	\$39.17 \$35.23	<u>25.63%</u> 	\$23.35	<u> </u>
SHINGLETON FOREST MGT UNIT	3	425.00	\$31.28	\$21.78	72.12%	\$35.23	21.84%	\$23.35	\$66.53
NEWBERRY FOREST MGT UNIT	2	425.00 337.00	\$22.20 \$22.39	\$10.01	61.21%	\$27.05	28.86%	\$20.00 \$26.00	\$30.00 \$30.55
S STE MARIE FMU (NAUBINWAY)	2	31.00	\$22.39 \$26.09	\$13.70	63.05%	\$20.05	-23.34%	\$20.00 \$20.00	\$30.55 \$20.00
S STE MARIE FMU (NAOBINWAT)	2	675.00	\$20.09 \$23.46	\$16.45	78.93%	\$20.00 \$25.44	-23.34%	\$20.00 \$25.25	\$20.00 \$25.50
S STE WARLE FWO (SOO WAINLAN	2	075.00	φ 2 3.40	φ10.32	10.93%	φ 2 J.44	0.45%	φ20.20	φ 2 0.00

LAKE SUPERIOR STATE FOREST	8	1,468.00	\$22.90	\$16.64	72.66%	\$26.57	16.02%	\$20.00	\$30.55
UPPER PENINSULA	15				69.97%		16.08%	\$20.00	\$66.53
STATEWIDE	15				69.97%		16.08%	\$20.00	\$66.53

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 17 of 32

BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	117.00	\$25.75	\$22.15	86.02%	\$32.00	24.27%	\$32.00	\$32.00
ESCANABA RIVER STATE FOREST	1	117.00	\$25.75	\$22.15	86.02%	\$32.00	24.27%	\$32.00	\$32.00
SHINGLETON FOREST MGT UNIT	1	79.00	\$20.12	\$12.90	64.12%	\$26.00	29.22%	\$26.00	\$26.00
LAKE SUPERIOR STATE FOREST	1	79.00	\$20.12	\$12.90	64.12%	\$26.00	29.22%	\$26.00	\$26.00
UPPER PENINSULA	2				78.45%		25.98%	\$26.00	\$32.00
GAYLORD FOREST MGT UNIT	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
MACKINAW STATE FOREST	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
NORTHERN LOWER PENINSULA	1	114.00	\$22.10	\$9.90	44.80%	\$9.90	-55.20%	\$9.90	\$9.90
STATEWIDE	3				66.55%		-2.74%	\$9.90	\$32.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	624.00	\$8.00	\$7.20	90.00%	\$25.00	212.50%	\$25.00	\$25.00
UPPER PENINSULA	1				90.00%		212.50%	\$25.00	\$25.00
GAYLORD FOREST MGT UNIT	6	2,136.00	\$13.62	\$6.76	49.65%	\$14.49	6.39%	\$5.19	\$22.00
PIGEON RIVER FOREST MGT UNIT	1	440.00	\$8.22	\$6.00	72.99%	\$6.00	-27.01%	\$6.00	\$6.00
MACKINAW STATE FOREST	7	2,576.00	\$12.70	<u> </u>	52.23%	\$13.04	2.69%	\$5.19	\$22.00
TRAVERSE CITY FOREST MGT UNI	2	1,100.00	\$5.00	\$3.51	70.26%	\$4.65	-7.02%	\$4.35	\$4.90
CADILLAC FOREST MGT UNIT	1	59.00	\$5.00	\$4.00	80.00%	\$4.00	-20.00%	\$4.00	\$4.00
PERE MARQUETTE STATE FORES	3	1,159.00	\$5.00	\$3.54	70.76%	\$4.62	-7.68%	\$4.00	\$4.90
NORTHERN LOWER PENINSULA	10	3,735.00	\$10.31	\$5.67	55.02%	\$10.43	1.13%	\$4.00	\$22.00
STATEWIDE	11				59.03%		25.39%	\$4.00	\$25.00
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	230.00	\$17.84	\$10.35	58.02%	\$12.35	-30.77%	\$12.35	\$12.35
NEWBERRY FOREST MGT UNIT	1	221.00	\$20.00	\$9.60	48.00%	\$20.00	0.00%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST	2	451.00	\$18.90	\$9.98	52.82%	\$16.10	-14.81%	\$12.35	\$20.00
UPPER PENINSULA	2				52.82%		-14.81%	\$12.35	\$20.00
GAYLORD FOREST MGT UNIT	2	454.00	\$13.96	\$7.60	54.48%	\$24.07	72.46%	\$7.90	\$29.75
MACKINAW STATE FOREST	2	454.00	\$13.96	\$7.60	54.48%	\$24.07	72.46%	\$7.90	\$29.75
NORTHERN LOWER PENINSULA	2	454.00	\$13.96	\$7.60	54.48%	\$24.07	72.46%	\$7.90	\$29.75
STATEWIDE	4				53.53%		22.40%	\$7.90	\$29.75

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 18 of 32

BLACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	5	2,178.50	\$29.55	\$21.35	72.25%	\$37.05	25.39%	\$35.00	\$40.00
ESCANABA FOREST MGT UNIT	1	114.00	\$29.30	\$25.20	86.01%	\$40.00	36.52%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	6	2,292.50	\$29.53	\$21.54	72.93%	\$37.19	25.94%	\$35.00	\$40.00
SHINGLETON FOREST MGT UNIT	11	7,457.00	\$28.25	\$21.86	77.36%	\$36.24	28.25%	\$15.00	\$44.50
NEWBERRY FOREST MGT UNIT	4	950.00	\$22.92	\$13.98	60.99%	\$35.99	57.00%	\$18.00	\$40.00
S STE MARIE FMU (NAUBINWAY)	1	60.00	\$23.45	\$14.75	62.90%	\$25.00	6.61%	\$25.00	\$25.00
S STE MARIE FMU (SOO MAINLAN	3	2,860.00	\$23.46	\$20.15	85.86%	\$36.43	55.24%	\$25.25	\$43.11
LAKE SUPERIOR STATE FOREST	19	11,327.00	\$26.57	\$20.73	78.00%	\$36.20	36.25%	\$15.00	\$44.50
UPPER PENINSULA	25				77.07%		34.36%	\$15.00	\$44.50
PIGEON RIVER FOREST MGT UNIT	3	707.40	\$10.00	\$6.80	68.04%	\$35.28	252.78%	\$6.00	\$45.44
MACKINAW STATE FOREST	3	707.40	\$10.00	\$6.80	68.04%	\$35.28	252.78%	\$6.00	\$45.44
NORTHERN LOWER PENINSULA	3	707.40	\$10.00	\$6.80	68.04%	\$35.28	252.78%	\$6.00	\$45.44
STATEWIDE	28				76.90%		38.47%	\$6.00	\$45.44
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	8	1,836.00	\$49.54	\$36.40	73.48%	\$57.32	15.70%	\$38.15	\$111.24
ESCANABA RIVER STATE FOREST	8	1,836.00	\$49.54	\$36.40	73.48%	\$57.32	15.70%	\$38.15	\$111.24
SHINGLETON FOREST MGT UNIT	17	9,970.00	\$42.79	\$33.71	78.79%	\$58.73	37.26%	\$23.56	\$72.51
NEWBERRY FOREST MGT UNIT	8	6,370.70	\$36.08	\$22.44	62.19%	\$59.62	65.23%	\$54.80	\$65.00
LAKE SUPERIOR STATE FOREST	25	16,340.70	\$40.18	\$29.32	72.98%	\$59.08	47.05%	\$23.56	\$72.51
UPPER PENINSULA	33				73.04%		43.24%	\$23.56	\$111.24
GAYLORD FOREST MGT UNIT	6	2,949.00	\$17.88	\$10.99	61.45%	\$34.17	91.11%	\$9.55	\$46.93
PIGEON RIVER FOREST MGT UNIT	3	817.00	\$14.73	\$11.33	76.91%	\$30.06	104.10%	\$12.00	\$35.60
ATLANTA FOREST MGT UNIT	9	7,646.00	\$21.85	\$15.30	70.04%	\$38.79	77.55%	\$12.00	\$69.00
MACKINAW STATE FOREST	18	11,412.00	\$20.31	\$13.90	68.44%	\$36.97	82.01%	\$9.55	\$69.00
TRAVERSE CITY FOREST MGT UNI	3	539.00	\$13.83	\$10.86	78.51%	\$23.14	67.25%	\$5.00	\$30.00
CADILLAC FOREST MGT UNIT	11	5,664.20	\$12.68	\$11.45	90.31%	\$16.27	28.33%	\$6.10	\$33.28
PERE MARQUETTE STATE FORES	<u>14</u>	6,203.20	\$12.78	\$11.40	89.20%	\$16.87	32.00%	\$5.00	\$33.28
ROSCOMMON FOREST MGT UNIT	8	3,756.00	\$14.36	\$10.80	75.18%	\$25.79	79.52%	\$8.50	\$73.85
GRAYLING FOREST MGT UNIT	13	12,611.00	\$13.97	\$10.57	75.69%	\$37.32	167.15%	\$7.75	\$92.20
GLADWIN FOREST MGT UNIT	2	3,674.00	\$13.63	\$9.72	71.31%	\$9.72	-28.69%	\$8.00	\$10.35
AUSABLE STATE FOREST	23	20,041.00	\$13.98	\$10.46	74.81%	\$30.10	115.27%	\$7.75	\$92.20
NORTHERN LOWER PENINSULA	55	37,656.20	\$15.70	\$11.66	74.24%	\$30.00	91.07%	\$5.00	\$92.20
STATEWIDE	88				73.57%		64.36%	\$5.00	\$111.24

04/01/2010 to 03/31/2011

Page 19 of 32

PULPWOOD (Cords, see general note 3)

MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
PERE MARQUETTE STATE FORES	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
NORTHERN LOWER PENINSULA	1	128.00	\$43.69	\$15.00	34.33%	\$16.00	-63.38%	\$16.00	\$16.00
STATEWIDE	1				34.33%		-63.38%	\$16.00	\$16.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	16	12,418.00		\$22.75	70.02%	\$43.50	33.91%	\$28.50	\$54.05
GWINN FOREST MGT UNIT	3	941.00	\$25.28	\$18.93	74.88%	\$37.18	47.08%	\$20.00	\$39.29
ESCANABA RIVER STATE FOREST	3	941.00	\$25.28	\$18.93	74.88%	\$37.18	47.08%	\$20.00	\$39.29
SHINGLETON FOREST MGT UNIT	11	2,822.00	\$22.66	\$15.89	70.14%	\$30.70	35.53%	\$11.00	\$70.00
NEWBERRY FOREST MGT UNIT	17	7,125.00	\$22.25	\$15.40	69.20%	\$38.01	70.85%	\$18.00	\$51.65
S STE MARIE FMU (NAUBINWAY)	11	2,442.00	\$20.66	\$15.51	75.04%	\$28.99	40.30%	\$17.00	\$32.00
S STE MARIE FMU (SOO MAINLAN	2	1,301.00	\$22.50	\$18.08	80.33%	\$25.05	11.30%	\$25.00	\$25.25
LAKE SUPERIOR STATE FOREST	41	13,690.00	\$22.07	\$15.77	71.45%	\$33.67	52.51%	\$11.00	\$70.00
UPPER PENINSULA	60				70.78%		42.05%	\$11.00	\$70.00
GAYLORD FOREST MGT UNIT	14	8,839.00	\$26.41	\$19.62	74.32%	\$28.91	9.50%	\$12.20	\$55.61
PIGEON RIVER FOREST MGT UNIT	14	5,602.00	\$21.14	\$15.13	71.56%	\$24.41	15.43%	\$14.10	\$56.60
ATLANTA FOREST MGT UNIT	17	9,695.00	\$25.78	\$21.78	84.49%	\$29.21	13.34%	\$15.50	\$81.00
MACKINAW STATE FOREST	45	24,136.00	\$24.93	\$19.45	78.00%	\$27.99	12.26%	\$12.20	\$81.00
TRAVERSE CITY FOREST MGT UNI	15	4,194.30	\$19.20	\$11.59	60.34%	\$16.99	-11.50%	\$6.00	\$26.80
CADILLAC FOREST MGT UNIT	14	7,726.20	\$20.03	\$14.77	73.73%	\$25.57	27.63%	\$8.00	\$38.11
PERE MARQUETTE STATE FORES	29	11,920.50	\$19.74	\$13.65	69.15%	\$22.55	14.23%	\$6.00	\$38.11
ROSCOMMON FOREST MGT UNIT	5	5,609.00	\$15.22	\$12.12	79.65%	\$27.24	78.95%	\$8.80	\$40.45
GRAYLING FOREST MGT UNIT	11	5,088.00	\$13.99	\$11.29	80.70%	\$19.44	39.01%	\$8.95	\$72.00
GLADWIN FOREST MGT UNIT	9	5,756.00	\$16.36	\$12.46	76.14%	\$21.68	32.51%	\$10.00	\$37.45
AUSABLE STATE FOREST	25	16,453.00	\$15.24	\$11.98	78.63%	\$22.88	50.17%	\$8.80	\$72.00
NORTHERN LOWER PENINSULA	99	52,509.50	\$20.72	\$15.79	76.23%	\$25.15	21.43%	\$6.00	\$81.00
STATEWIDE	159				74.04%		29.70%	\$6.00	\$81.00

04/01/2010 to 03/31/2011

Page 20 of 32

PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	,	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	21	14,741.90	\$19.15	\$13.57	70.85%	\$27.17	41.92%	\$8.00	\$64.96
CRYSTAL FALLS FOREST MGT UNI	18	8,585.90	\$32.64	\$23.88	73.16%	\$44.01	34.83%	\$18.60	\$79.04
GWINN FOREST MGT UNIT	14	7,855.20	\$27.61	\$19.93	72.16%	\$36.15	30.92%	\$21.00	\$45.10
ESCANABA FOREST MGT UNIT	9	4,812.30	\$30.15	\$24.22	80.34%	\$34.31	13.78%	\$26.00	\$40.20
ESCANABA RIVER STATE FOREST	23	12,667.50	\$28.58	\$21.56	75.44%	\$35.45	24.05%	\$21.00	\$45.10
SHINGLETON FOREST MGT UNIT	23	19,668.00	\$22.68	\$15.05	66.35%	\$21.89	-3.50%	\$11.00	\$35.00
NEWBERRY FOREST MGT UNIT	22	13,431.00	\$27.28	\$15.53	56.91%	\$31.34	14.86%	\$15.00	\$58.88
S STE MARIE FMU (NAUBINWAY)	21	6,388.00	\$24.12	\$18.04	74.79%	\$31.57	30.90%	\$22.00	\$46.00
S STE MARIE FMU (SOO MAINLAN	3	1,334.00	\$21.90	\$15.55	70.97%	\$24.65	12.55%	\$20.00	\$25.25
LAKE SUPERIOR STATE FOREST	69	40,821.00	\$24.39	\$15.69	64.32%	\$26.60	9.05%	\$11.00	\$58.88
UPPER PENINSULA	131				68.67%		20.47%	\$8.00	\$79.04
GAYLORD FOREST MGT UNIT	20	8,449.00	\$13.84	\$7.19	51.96%	\$19.46	40.67%	\$5.35	\$53.00
PIGEON RIVER FOREST MGT UNIT	5	2,789.00	\$12.94	\$8.70	67.20%	\$21.44	65.63%	\$8.40	\$48.64
ATLANTA FOREST MGT UNIT	12	3,180.00	\$13.47	\$9.20	68.32%	\$19.60	45.56%	\$8.65	\$75.00
MACKINAW STATE FOREST		14,418.00	\$13.58	\$7.92	58.35%	\$19.88	46.34%	\$5.35	\$75.00
TRAVERSE CITY FOREST MGT UNI	23	9,429.20	\$11.90	\$7.30	61.30%	\$13.05	9.60%	\$4.00	\$50.67
CADILLAC FOREST MGT UNIT	9	5,239.50	\$10.49	\$7.68	73.27%	\$21.37	103.73%	\$12.00	\$38.11
PERE MARQUETTE STATE FORES	32	14,668.70	\$11.40	\$7.44	65.24%	\$16.02	40.54%	\$4.00	\$50.67
ROSCOMMON FOREST MGT UNIT	1	59.00	\$15.08	\$10.60	70.29%	\$16.00	6.10%	\$16.00	\$16.00
AUSABLE STATE FOREST	1	59.00	\$15.08	\$10.60	70.29%	\$16.00	6.10%	\$16.00	\$16.00
NORTHERN LOWER PENINSULA	70	29,145.70	\$12.49	\$7.68	61.54%	\$17.93	43.58%	\$4.00	\$75.00
STATEWIDE	201				67.53%		24.15%	\$4.00	\$79.04

04/01/2010 to 03/31/2011

Page 21 of 32

04/19/2011

Date:

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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
ATLANTA FOREST MGT UNIT	6	3,090.00	\$8.03	\$6.37	79.32%	\$9.17	14.28%	\$6.90	\$20.00				
MACKINAW STATE FOREST	6	3,090.00	\$8.03	\$6.37	79.32%	\$9.17	14.28%	\$6.90	\$20.00				
TRAVERSE CITY FOREST MGT UNI	10	5,114.00	\$16.20	\$7.42	45.79%	\$7.99	-50.71%	\$6.00	\$21.50				
CADILLAC FOREST MGT UNIT	10	2,907.50	\$14.08	\$8.90	63.25%	\$15.62	10.94%	\$8.00	\$22.10				
PERE MARQUETTE STATE FORES	20	8,021.50	\$15.43	\$7.96	51.56%	\$10.75	-30.32%	\$6.00	\$22.10				
ROSCOMMON FOREST MGT UNIT	11	4,178.00	\$16.51	\$12.37	74.93%	\$19.59	18.64%	\$10.50	\$44.00				
GRAYLING FOREST MGT UNIT	12	4,740.00	\$13.80	\$9.77	70.84%	\$29.13	111.12%	\$7.30	\$48.40				
GLADWIN FOREST MGT UNIT	6	3,979.00	\$15.33	\$11.62	75.76%	\$29.04	89.41%	\$9.75	\$52.20				
AUSABLE STATE FOREST	29	12,897.00	\$15.15	\$11.18	73.82%	\$26.01	71.69%	\$7.30	\$52.20				
NORTHERN LOWER PENINSULA	55	24,008.50	\$14.33	\$9.49	66.21%	\$18.75	30.84%	\$6.00	\$52.20				
STATEWIDE	55				66.21%		30.84%	\$6.00	\$52.20				
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
CADILLAC FOREST MGT UNIT	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93				
PERE MARQUETTE STATE FORES	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93				
NORTHERN LOWER PENINSULA	1	186.00	\$11.45	\$7.00	61.14%	\$12.93	12.93%	\$12.93	\$12.93				
STATEWIDE	1				61.14%		12.93%	\$12.93	\$12.93				

04/01/2010 to 03/31/2011

Duto. 04/10/20

Page 22 of 32

PULPWOOD (Cords, see general note 3)

MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	7	1,703.60	\$23.40	\$9.41	40.23%	\$21.33	-8.88%	\$10.00	\$34.00
CRYSTAL FALLS FOREST MGT UNI	13	6,384.00	\$33.77	\$24.73	73.22%	\$44.85	32.80%	\$31.95	\$66.90
GWINN FOREST MGT UNIT	1	65.00	\$32.00	\$20.00	62.50%	\$20.00	-37.50%	\$20.00	\$20.00
ESCANABA FOREST MGT UNIT	5	1,152.00	\$28.60	\$22.52	78.72%	\$35.98	25.81%	\$22.60	\$41.98
ESCANABA RIVER STATE FOREST	6	1,217.00	\$28.78	\$22.38	77.76%	\$35.13	22.05%	\$20.00	\$41.98
SHINGLETON FOREST MGT UNIT	1	24.00	\$33.34	\$28.00	83.98%	\$28.00	-16.02%	\$28.00	\$28.00
NEWBERRY FOREST MGT UNIT	2	119.00	\$18.00	\$12.48	69.35%	\$23.47	30.39%	\$15.00	\$24.00
S STE MARIE FMU (NAUBINWAY)	7	2,311.00	\$18.00	\$13.66	75.89%	\$27.97	55.41%	\$13.00	\$32.00
LAKE SUPERIOR STATE FOREST	<u> </u>	2,454.00	\$18.15	\$13.74	75.72%	\$27.75	52.93%	\$13.00	\$32.00
UPPER PENINSULA	36				70.10%		29.39%	\$10.00	\$66.90
PIGEON RIVER FOREST MGT UNIT	3	1,169.00	\$12.53	\$8.77	69.98%	\$40.60	223.98%	\$12.50	\$79.96
ATLANTA FOREST MGT UNIT	3	465.00	\$24.90	\$17.57	70.57%	\$22.01	-11.63%	\$19.30	\$27.00
MACKINAW STATE FOREST	6	1,634.00	\$16.05	\$11.27	70.24%	\$35.31	119.97%	\$12.50	\$79.96
TRAVERSE CITY FOREST MGT UNI	1	1,173.00	\$20.34	\$5.50	27.04%	\$25.32	24.48%	\$25.32	\$25.32
PERE MARQUETTE STATE FORES	1	1,173.00	\$20.34	\$5.50	27.04%	\$25.32	24.48%	\$25.32	\$25.32
GRAYLING FOREST MGT UNIT	1	444.00	\$7.30	\$6.05	82.88%	\$20.00	173.97%	\$20.00	\$20.00
AUSABLE STATE FOREST	1	444.00	\$7.30	\$6.05	82.88%	\$20.00	173.97%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA	8	3,251.00	\$16.40	\$8.48	51.68%	\$29.61	80.53%	\$12.50	\$79.96
STATEWIDE	44				67.57%		36.41%	\$10.00	\$79.96
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	200.00	\$29.51	\$24.20	82.01%	\$35.00	18.60%	\$35.00	\$35.00
ESCANABA RIVER STATE FOREST	1	200.00	\$29.51	\$24.20	82.01%	\$35.00	18.60%	\$35.00	\$35.00
SHINGLETON FOREST MGT UNIT	4	834.00	\$25.80	\$19.34	74.95%	\$36.86	42.88%	\$17.00	\$50.00
NEWBERRY FOREST MGT UNIT	2	264.00	\$20.02	\$14.07	70.29%	\$34.15	70.59%	\$19.00	\$35.00
S STE MARIE FMU (NAUBINWAY)	1	564.00	\$20.02	\$13.00	64.94%	\$35.00	74.83%	\$35.00	\$35.00
LAKE SUPERIOR STATE FOREST	7	1,662.00	\$22.92	\$16.35	71.33%	\$35.80	56.19%	\$17.00	\$50.00
UPPER PENINSULA	8				72.77%		51.15%	\$17.00	\$50.00
STATEWIDE	8				72.77%		51.15%	\$17.00	\$50.00

04/01/2010 to 03/31/2011

Page 23 of 32

PULPWOOD (Cords, see general note 3)

	general no	10 0)							
OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	136.00	\$7.85	\$3.00	38.22%	\$3.00	-61.78%	\$3.00	\$3.00
PERE MARQUETTE STATE FORES	1	136.00	\$7.85	\$3.00	38.22%	\$3.00	-61.78%	\$3.00	\$3.00
NORTHERN LOWER PENINSULA	1	136.00	\$7.85	\$3.00	38.22%	\$3.00	-61.78%	\$3.00	\$3.00
STATEWIDE	1				38.22%		-61.78%	\$3.00	\$3.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	349.00	\$41.11	\$21.59	52.52%	\$55.75	35.61%	\$38.27	\$59.09
GWINN FOREST MGT UNIT	5	1,048.80	\$22.91	\$15.18	66.25%	\$37.63	64.21%	\$22.00	\$68.75
ESCANABA RIVER STATE FOREST	5	1,048.80	\$22.91	\$15.18	66.25%	\$37.63	64.21%	\$22.00	\$68.75
SHINGLETON FOREST MGT UNIT	8	1,525.00	\$18.64	\$13.03	69.90%	\$23.68	27.06%	\$11.00	\$30.00
NEWBERRY FOREST MGT UNIT	3	438.00	\$18.88	\$11.83	62.64%	\$19.51	3.34%	\$15.25	\$24.00
S STE MARIE FMU (NAUBINWAY)	7	2,126.00	\$19.32	\$13.84	71.63%	\$23.18	19.98%	\$14.00	\$30.00
LAKE SUPERIOR STATE FOREST	<u>18</u>	4,089.00	\$19.02	\$13.32	70.04%	\$22.98	20.80%	\$11.00	\$30.00
UPPER PENINSULA	25				67.09%		31.61%	\$11.00	\$68.75
STATEWIDE	25				67.09%		31.61%	\$11.00	\$68.75

04/01/2010 to 03/31/2011

Page 24 of 32

PULPWOOD (Cords, see general note 3)

Q. ASPEN	# OF SALES	/		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	6	1,673.00	\$24.00	\$12.20	50.83%	\$28.23	17.61%	\$10.00	\$36.50
CRYSTAL FALLS FOREST MGT UNI	6	8,581.90	\$26.61	\$22.43	84.27%	\$43.95	65.18%	\$26.10	\$52.00
GWINN FOREST MGT UNIT	14	5,490.20	\$30.29	\$20.44	67.47%	\$36.64	20.96%	\$21.00	\$46.99
ESCANABA FOREST MGT UNIT	7	4,424.90	\$34.00	\$27.38	80.54%	\$47.65	40.16%	\$35.00	\$90.00
ESCANABA RIVER STATE FOREST	21	9,915.10	\$31.95	\$23.54	73.68%	\$41.56	30.08%	\$21.00	\$90.00
NEWBERRY FOREST MGT UNIT	1	115.00	\$20.12	\$16.70	83.00%	\$24.00	19.28%	\$24.00	\$24.00
LAKE SUPERIOR STATE FOREST	1	115.00	\$20.12	\$16.70	83.00%	\$24.00	19.28%	\$24.00	\$24.00
UPPER PENINSULA	34				76.27%		42.82%	\$10.00	\$90.00
GAYLORD FOREST MGT UNIT	4	1,168.00	\$15.25	\$11.03	72.32%	\$14.68	-3.75%	\$8.35	\$18.00
ATLANTA FOREST MGT UNIT	2	483.00	\$14.94	\$10.38	69.53%	\$18.55	24.23%	\$18.00	\$20.00
MACKINAW STATE FOREST	6	1,651.00	\$15.16	\$10.84	71.52%	\$15.81	4.32%	\$8.35	\$20.00
TRAVERSE CITY FOREST MGT UNI	3	754.40	\$11.54	\$8.03	69.57%	\$20.12	74.28%	\$6.05	\$23.00
PERE MARQUETTE STATE FORES	3	754.40	\$11.54	\$8.03	69.57%	\$20.12	74.28%	\$6.05	\$23.00
ROSCOMMON FOREST MGT UNIT	14	12,481.00	\$17.76	\$13.04	73.46%	\$33.73	89.95%	\$7.05	\$61.00
AUSABLE STATE FOREST	<u> </u>	12,481.00	\$17.76	\$13.04	73.46%	\$33.73	89.95%	\$7.05	\$61.00
NORTHERN LOWER PENINSULA	23	14,886.40	\$17.15	\$12.55	73.14%	\$31.05	81.02%	\$6.05	\$61.00
STATEWIDE	57				75.32%		54.40%	\$6.05	\$90.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 25 of 32

RED MAPLE	0	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	556.00	\$28.10	\$18.68	66.46%	\$36.45	29.71%	\$36.21	\$37.10
ESCANABA RIVER STATE FOREST	2	556.00	\$28.10	\$18.68	66.46%	\$36.45	29.71%	\$36.21	\$37.10
NEWBERRY FOREST MGT UNIT	5	1,105.00	\$20.00	\$13.05	65.25%	\$22.73	13.64%	\$15.00	\$28.00
LAKE SUPERIOR STATE FOREST	5	1,105.00	\$20.00	\$13.05	65.25%	\$22.73	13.64%	\$15.00	\$28.00
UPPER PENINSULA	7				65.75%		20.29%	\$15.00	\$37.10
GAYLORD FOREST MGT UNIT	4	2,231.50	\$16.49	\$10.99	66.68%	\$25.13	52.45%	\$10.75	\$49.00
PIGEON RIVER FOREST MGT UNIT	2	243.00	\$14.43	\$10.37	71.85%	\$41.90	190.34%	\$16.18	\$57.84
ATLANTA FOREST MGT UNIT	5	2,001.00	\$13.33	\$10.55	79.17%	\$11.06	-17.04%	\$7.25	\$15.00
MACKINAW STATE FOREST	<u> </u>	4,475.50	\$14.96	\$10.76	71.92%	\$19.75	31.99%	\$7.25	\$57.84
TRAVERSE CITY FOREST MGT UNI	11	1,599.00	\$15.90	\$9.61	60.42%	\$13.12	-17.50%	\$4.85	\$50.00
CADILLAC FOREST MGT UNIT	17	5,075.10	\$15.62	\$11.02	70.56%	\$23.18	48.41%	\$9.50	\$42.19
PERE MARQUETTE STATE FORES	28	6,674.10	\$15.69	\$10.68	68.10%	\$20.77	32.40%	\$4.85	\$50.00
ROSCOMMON FOREST MGT UNIT	6	1,154.00	\$9.83	\$7.61	77.40%	\$23.04	134.48%	\$6.90	\$52.50
GRAYLING FOREST MGT UNIT	4	1,284.00	\$8.80	\$6.82	77.52%	\$6.82	-22.48%	\$5.50	\$8.05
GLADWIN FOREST MGT UNIT	3	1,083.00	\$9.71	\$7.86	80.98%	\$21.14	117.83%	\$6.20	\$31.00
AUSABLE STATE FOREST	13	3,521.00	\$9.41	\$7.40	78.58%	\$16.54	75.72%	\$5.50	\$52.50
NORTHERN LOWER PENINSULA	52	14,670.60	\$13.96	\$9.92	71.05%	\$19.44	39.28%	\$4.85	\$57.84
STATEWIDE	59				70.22%		36.32%	\$4.85	\$57.84
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	1,707.00	\$20.00	\$18.40	92.00%	\$20.00	0.00%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	1	1,707.00	\$20.00	\$18.40	92.00%	\$20.00	0.00%	\$20.00	\$20.00
UPPER PENINSULA	1				92.00%		0.00%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	5	3,219.00	\$22.86	\$17.98	78.64%	\$23.93	4.66%	\$12.90	\$35.01
MACKINAW STATE FOREST	5	3,219.00	\$22.86	\$17.98	78.64%	\$23.93	4.66%	\$12.90	\$35.01
TRAVERSE CITY FOREST MGT UNI	1	1,020.00	\$16.61	\$11.15	67.13%	\$11.15	-32.87%	\$11.15	\$11.15
CADILLAC FOREST MGT UNIT	3	1,376.30	\$16.50	\$10.76	65.19%	\$10.93	-33.75%	\$6.75	\$21.94
PERE MARQUETTE STATE FORES	4	2,396.30	\$16.55	\$10.92	66.02%	\$11.02	-33.38%	\$6.75	\$21.94
ROSCOMMON FOREST MGT UNIT	3	1,262.00	\$10.81	\$8.21	75.97%	\$12.62	16.69%	\$5.10	\$28.00
GRAYLING FOREST MGT UNIT	1	430.00	\$12.00	\$9.85	82.08%	\$15.70	30.83%	\$15.70	\$15.70
GLADWIN FOREST MGT UNIT	1	472.00	\$12.62	\$10.50	83.20%	\$12.00	-4.91%	\$12.00	\$12.00
AUSABLE STATE FOREST	5	2,164.00	\$11.44	\$9.04	78.98%	\$13.10	14.44%	\$5.10	\$28.00
NORTHERN LOWER PENINSULA	14	7,779.30	\$17.74	\$13.32	75.08%	\$16.94	-4.51%	\$5.10	\$35.01
STATEWIDE	15				78.43%		-3.62%	\$5.10	\$35.01

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 26 of 32

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,614.00	\$48.62	\$34.43	70.82%	\$50.53	3.94%	\$48.11	\$53.50
GWINN FOREST MGT UNIT	2	622.00	\$41.43	\$34.75	83.87%	\$59.05	42.52%	\$49.84	\$61.75
ESCANABA FOREST MGT UNIT	3	655.00	\$38.21	\$31.01	81.15%	\$46.44	21.54%	\$29.10	\$85.00
ESCANABA RIVER STATE FOREST	5	1,277.00	\$39.78	\$32.83	82.53%	\$52.58	32.18%	\$29.10	\$85.00
SHINGLETON FOREST MGT UNIT	21	21,467.00	\$42.65	\$32.12	75.31%	\$64.57	51.37%	\$32.80	\$82.11
NEWBERRY FOREST MGT UNIT	15	7,239.00	\$42.54	\$23.78	55.90%	\$60.17	41.44%	\$25.02	\$70.00
S STE MARIE FMU (NAUBINWAY)	10	8,461.00	\$37.73	\$29.19	77.38%	\$66.09	75.18%	\$32.00	\$85.25
S STE MARIE FMU (SOO MAINLAN	3	3,249.00	\$31.15	\$27.49	88.26%	\$51.54	65.46%	\$45.00	\$54.50
LAKE SUPERIOR STATE FOREST	<u> </u>	40,416.00	\$40.68	\$29.64	72.87%	\$63.05	55.00%	\$25.02	\$85.25
UPPER PENINSULA	57				73.06%		52.09%	\$25.02	\$85.25
GAYLORD FOREST MGT UNIT	16	12,789.00	\$45.32	\$27.87	61.49%	\$46.16	1.86%	\$27.00	\$80.01
PIGEON RIVER FOREST MGT UNIT	7	2,480.70	\$45.58	\$32.29	70.85%	\$55.43	21.63%	\$30.00	\$80.00
ATLANTA FOREST MGT UNIT	18	9,620.00	\$42.35	\$29.81	70.38%	\$56.25	32.80%	\$31.00	\$81.01
MACKINAW STATE FOREST	41	24,889.70	\$44.20	\$29.06	65.75%	\$50.98	15.36%	\$27.00	\$81.01
TRAVERSE CITY FOREST MGT UNI	36	37,985.80	\$60.66	\$39.30	64.79%	\$63.94	5.42%	\$30.00	\$110.00
CADILLAC FOREST MGT UNIT	18	11,430.90	\$54.58	\$43.03	78.85%	\$51.28	-6.05%	\$30.45	\$92.00
PERE MARQUETTE STATE FORES	54	49,416.70	\$59.25	\$40.16	67.78%	\$61.01	2.97%	\$30.00	\$110.00
ROSCOMMON FOREST MGT UNIT	18	6,946.10	\$35.15	\$25.31	72.01%	\$73.53	109.20%	\$17.35	\$128.00
GRAYLING FOREST MGT UNIT	12	3,293.00	\$39.04	\$31.40	80.44%	\$41.69	6.80%	\$18.22	\$100.00
GLADWIN FOREST MGT UNIT	6	4,384.00	\$42.10	\$31.56	74.96%	\$51.80	23.05%	\$32.50	\$79.09
AUSABLE STATE FOREST		14,623.10	\$38.11	\$28.56	74.93%	\$59.85	57.05%	\$17.35	\$128.00
NORTHERN LOWER PENINSULA	131	88,929.50	\$51.56	\$35.15	68.16%	\$58.01	12.52%	\$17.35	\$128.00
STATEWIDE	188				69.53%		23.55%	\$17.35	\$128.00
SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	313.80	\$18.00	\$11.15	61.94%	\$30.00	66.67%	\$30.00	\$30.00
LAKE SUPERIOR STATE FOREST	1	313.80	\$18.00	\$11.15	61.94%	\$30.00	66.67%	\$30.00	\$30.00
UPPER PENINSULA	1				61.94%		66.67%	\$30.00	\$30.00
STATEWIDE	1				61.94%		66.67%	\$30.00	\$30.00

04/01/2010 to 03/31/2011

Date: 04/19/2011

Page 27 of 32

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	877.00	\$8.00	\$5.10	63.75%	\$10.00	25.00%	\$10.00	\$10.00
ATLANTA FOREST MGT UNIT	2	316.00	\$8.00	\$5.35	66.87%	\$18.15	126.84%	\$5.25	\$24.75
MACKINAW STATE FOREST	3	1,193.00	\$8.00	\$5.17	64.58%	\$12.16	51.98%	\$5.25	\$24.75
TRAVERSE CITY FOREST MGT UNI	1	84.00	\$16.96	\$11.35	66.92%	\$11.35	-33.08%	\$11.35	\$11.35
CADILLAC FOREST MGT UNIT	2	970.70	\$9.81	\$6.91	70.41%	\$16.02	63.28%	\$15.00	\$20.00
PERE MARQUETTE STATE FORES	3	1,054.70	\$10.38	\$7.26	69.96%	\$15.64	50.74%	\$11.35	\$20.00
GRAYLING FOREST MGT UNIT	1	539.00	\$11.63	\$8.95	76.96%	\$8.95	-23.04%	\$8.95	\$8.95
AUSABLE STATE FOREST	1	539.00	\$11.63	\$8.95	76.96%	\$8.95	-23.04%	\$8.95	\$8.95
NORTHERN LOWER PENINSULA	7	2,786.70	\$9.60	\$6.69	69.68%	\$12.86	33.90%	\$5.25	\$24.75
STATEWIDE	7				69.68%		33.90%	\$5.25	\$24.75
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)
			(3)					(8) \$10.75	
SHINGLETON FOREST MGT UNIT	2	2,244.00	<u>\$11.37</u>	<u>\$8.79</u>	77.31%	\$31.49	176.89%	\$19.75	\$40.60
LAKE SUPERIOR STATE FOREST	2	2,244.00	\$11.37	\$8.79	77.31%	\$31.49	176.89%	\$19.75 \$10.75	\$40.60
STATEWIDE	2				77.31%		176.89%	\$19.75	\$40.60
	2 # OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	77.31% RATIO OF	AVERAGE	176.89% % CHANGE	\$19.75 MINIMUM	\$40.60 MAXIMUM
WHITE ASH	# OF SALES SOLD (1)	(2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	(9)
CADILLAC FOREST MGT UNIT	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
PERE MARQUETTE STATE FORES	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
NORTHERN LOWER PENINSULA	1	45.50	\$18.67	\$18.65	99.89%	\$18.65	-0.11%	\$18.65	\$18.65
STATEWIDE	1				99.89%		-0.11%	\$18.65	\$18.65
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	2	264.30	<u> </u>	\$10.64	70.38%	\$14.66	-3.02%	\$14.50	\$15.00
PERE MARQUETTE STATE FORES	2	264.30	\$15.12	\$10.64	70.38%	\$14.66	-3.02%	\$14.50	\$15.00
GLADWIN FOREST MGT UNIT	2	1,167.00	\$10.59	\$8.40	79.38%	\$12.35		\$7.00	\$15.00
AUSABLE STATE FOREST	2	1,167.00	\$10.59	\$8.40	79.38%	\$12.35	16.63%	\$7.00	\$15.00
NORTHERN LOWER PENINSULA	4	1,431.30	\$11.42	\$8.82	77.18%	\$12.77	11.83%	\$7.00	\$15.00
STATEWIDE	4				77.18%		11.83%	\$7.00	\$15.00

04/01/2010 to 03/31/2011

Date: 04/19/2011 Page 28 of 32

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	280.00	\$50.31	\$24.00	47.70%	\$24.00	-52.30%	\$24.00	\$24.00
ESCANABA RIVER STATE FOREST	1	280.00	\$50.31	\$24.00	47.70%	\$24.00	-52.30%	\$24.00	\$24.00
SHINGLETON FOREST MGT UNIT	4	984.00	\$26.26	\$18.06	68.78%	\$22.82	-13.11%	\$20.00	\$30.11
NEWBERRY FOREST MGT UNIT	8	2,196.00	\$25.00	\$13.23	52.93%	\$30.64	22.57%	\$18.00	\$45.00
LAKE SUPERIOR STATE FOREST	12	3,180.00	\$25.39	\$14.73	58.01%	\$28.22	11.15%	\$18.00	\$45.00
UPPER PENINSULA	13				56.48%		1.73%	\$18.00	\$45.00
PIGEON RIVER FOREST MGT UNIT	1	56.00	\$15.00	\$10.50	70.00%	\$11.00	-26.67%	\$11.00	\$11.00
ATLANTA FOREST MGT UNIT	1	81.00	\$32.95	\$28.00	84.98%	\$58.00	76.02%	\$58.00	\$58.00
MACKINAW STATE FOREST	2	137.00	\$25.61	\$20.85	81.39%	\$38.79	51.44%	\$11.00	\$58.00
TRAVERSE CITY FOREST MGT UNI	6	2,058.00	\$10.94	\$4.98	45.46%	\$7.01	-35.96%	\$3.75	\$8.61
CADILLAC FOREST MGT UNIT	3	1,514.30	\$8.44	\$5.68	67.29%	\$14.69	73.98%	\$6.71	\$18.00
PERE MARQUETTE STATE FORES	9	3,572.30	\$9.88	\$5.27	53.36%	\$10.27	3.85%	\$3.75	\$18.00
NORTHERN LOWER PENINSULA	11	3,709.30	\$10.47	\$5.85	55.90%	\$11.32	8.15%	\$3.75	\$58.00
STATEWIDE	24				56.31%		3.59%	\$3.75	\$58.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SPRUCE	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
		(2) 204.00	APPRAISAL	PRICE	COLUMN 4 TO COLUMN 3		TO COL. 6	PRICE	SOLD PRICE
SPRUCE	(1)		APPRAISAL (3)	PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	SOLD PRICE (9)
SPRUCE CRYSTAL FALLS FOREST MGT UNI	(1)	204.00	APPRAISAL (3) \$26.77	PRICE (4) \$17.15	COLUMN 4 TO COLUMN 3 (5) 64.06%	(6) \$40.00	TO COL. 6 (7) 49.42%	PRICE (8) \$40.00	SOLD PRICE (9) \$40.00
SPRUCE CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT	(1) 1 1	204.00	APPRAISAL (3) \$26.77 \$28.57	PRICE (4) \$17.15 \$24.60	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10%	(6) \$40.00 \$40.00	TO COL. 6 (7) 49.42% 40.01%	PRICE (8) \$40.00 \$40.00	SOLD PRICE (9) \$40.00 \$40.00
SPRUCE CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1) 1 	204.00 72.00 72.00	APPRAISAL (3) \$26.77 	PRICE (4) \$17.15 \$24.60 \$24.60	COLUMN 4 TO COLUMN 3 (5) 64.06% <u>86.10%</u>	(6) \$40.00 	$ \begin{array}{r} TO COL. 6 \\ (7) \\ 49.42\% \\ \frac{40.01\%}{40.01\%} \end{array} $	PRICE (8) \$40.00 	SOLD PRICE (9) \$40.00
SPRUCE CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	(1) <u>1</u> <u>1</u> 1 1	204.00 	APPRAISAL (3) 	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70	COLUMN 4 TO COLUMN 3 (5) 64.06% 	(6) \$40.00 \$40.00 \$40.00 \$20.00	$ \begin{array}{r} TO COL. 6 \\ (7) \\ 49.42\% \\ \frac{40.01\%}{40.01\%} \\ -16.87\% \\ \end{array} $	PRICE (8) \$40.00 \$40.00 \$40.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	(1) 1 1 1 1 2	204.00 72.00 72.00 276.00 390.00	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 86.10% 61.10% 59.33%	(6) \$40.00 \$40.00 \$40.00 \$20.00 \$30.33	TO COL. 6 (7) 49.42% 	PRICE (8) \$40.00 	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00 \$30.55
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY)	(1) <u>1</u> <u>1</u> 1 1 2 4	204.00 <u>72.00</u> 72.00 276.00 390.00 1,337.00	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31	TO COL. 6 (7) 49.42% 40.01% -16.87% 30.43% 85.41%	PRICE (8) \$40.00 \$40.00 \$40.00 \$20.00 \$30.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00 \$30.55 \$44.01
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN	(1) <u>1</u> <u>1</u> 1 1 2 4 1	204.00 72.00 72.00 276.00 390.00 1,337.00 369.00	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$14.97 \$17.75	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50	TO COL. 6 (7) 49.42% 40.01% -16.87% 30.43% 85.41% 17.67%	PRICE (8) \$40.00 \$40.00 \$40.00 \$20.00 \$20.00 \$25.50	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST	(1) 1 1 1 1 1 2 4 	$ \begin{array}{r} 204.00 \\ 72.00 \\ 72.00 \\ 72.00 \\ 72.00 \\ 390.00 \\ 1,337.00 \\ 369.00 \\ 2,372.00 \\ \end{array} $	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67 \$21.64	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$14.97 \$17.75	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91% 70.13%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50	TO COL. 6 (7) 49.42% 	PRICE (8) \$40.00 \$40.00 \$20.00 \$30.00 \$20.00 \$20.00 \$25.50 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50 \$44.01
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1) $ \begin{array}{c} 1 \\ $	204.00 72.00 72.00 276.00 390.00 1,337.00 369.00 2,372.00 	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67 \$21.64	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$14.97 \$14.97 \$17.75 \$15.18	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91% 70.13%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50 \$32.88	TO COL. 6 (7) 49.42% 40.01% 40.01% -16.87% 30.43% 85.41% 17.67% 51.92%	PRICE (8) \$40.00 \$40.00 \$20.00 \$20.00 \$20.00 \$25.50 \$20.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50 \$44.01 \$44.01
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	$(1) \\ 1 \\ \frac{1}{1} \\ 1 \\ 2 \\ 4 \\ \frac{1}{8} \\ 10 \\ 1 \\ 1 \\ 0 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ $	$ \begin{array}{c} 204.00 \\ - & - & 72.00 \\ 72.00 \\ 276.00 \\ 390.00 \\ 1,337.00 \\ 369.00 \\ 2,372.00 \\ - & - \\ 53.00 \\ - & 53.00 \\ \end{array} $	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67 \$21.64 \$10.00	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$17.75 \$15.18 \$5.90	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91% 70.13% 70.12%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50 \$32.88 \$6.00	TO COL. 6 (7) 49.42% 40.01% 40.01% -16.87% 30.43% 85.41% 17.67% 51.92% 51.27% -40.00%	PRICE (8) \$40.00 \$40.00 \$20.00 \$20.00 \$25.50 \$20.00 \$20.00 \$20.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50 \$44.01 \$44.01 \$6.00
SPRUCE CRYSTAL FALLS FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	$(1) \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ \frac{1}{8} \\ 10 \\ \frac{1}{1} \\ 1 \\ 1 \\ \frac{1}{1} \\ 1 \\ \frac{1}{1} \\ 1 \\ \frac{1}{1} \\ \frac{1}{1} \\ \frac{1}{1} \\ \frac{1}{1} \\ $	$ \begin{array}{r} 204.00 \\ - & 72.00 \\ 72.00 \\ 276.00 \\ 390.00 \\ 1,337.00 \\ - & 369.00 \\ 2,372.00 \\ - & 53.00 \\ - & 53.00 \\ \end{array} $	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67 \$21.64 \$21.64 \$21.64	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$14.97 \$17.75 \$15.18 \$5.90 \$5.90	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91% 70.13% 70.12% 59.00% 59.00%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50 \$32.88 \$32.88 	TO COL. 6 (7) 49.42% 40.01% 40.01%	PRICE (8) \$40.00 \$40.00 \$20.00 \$30.00 \$20.00 \$25.50 \$20.00 \$20.00 \$20.00 \$20.00 \$20.00 \$20.00 \$20.00	SOLD PRICE (9) \$40.00 \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50 \$44.01 \$44.01 \$44.01 \$6.00 \$6.00
SPRUCE CRYSTAL FALLS FOREST MGT UNI ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT S STE MARIE FMU (NAUBINWAY) S STE MARIE FMU (SOO MAINLAN LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST CADILLAC FOREST MGT UNIT	$(1) \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ \frac{1}{8} \\ 10 \\ \frac{1}{1} \\ 1 \\ 1 \\ \frac{1}{1} \\ 1 \\ \frac{1}{1} \\ 1 \\ \frac{1}{1} \\ \frac{1}{1} \\ \frac{1}{1} \\ \frac{1}{1} \\ $	$ \begin{array}{c} 204.00 \\ 72.00 \\ 72.00 \\ 72.00 \\ 276.00 \\ 390.00 \\ 1,337.00 \\ 369.00 \\ 2,372.00 \\ \hline 53.00 \\ 415.30 \\ \end{array} $	APPRAISAL (3) \$26.77 \$28.57 \$28.57 \$24.06 \$23.25 \$20.66 \$21.67 \$21.64 \$21.64 \$10.00 \$10.00 \$8.36	PRICE (4) \$17.15 \$24.60 \$24.60 \$14.70 \$13.79 \$14.97 \$14.97 \$17.75 \$15.18 \$5.90 \$5.90 \$5.90	COLUMN 4 TO COLUMN 3 (5) 64.06% 86.10% 61.10% 59.33% 72.43% 81.91% 70.13% 70.12% 59.00% 59.00% 68.18%	(6) \$40.00 \$40.00 \$20.00 \$30.33 \$38.31 \$25.50 \$32.88 \$6.00 \$6.00 \$5.70	TO COL. 6 (7) 49.42% 40.01% 40.01% -16.87% 30.43% 85.41% 17.67% 51.92% 51.27% -40.00% -40.00% -31.82%	PRICE (8) \$40.00 \$40.00 \$20.00 \$20.00 \$25.50 \$20.00 \$20.00 \$20.00 \$26.00 \$6.00 \$5.70	SOLD PRICE (9) \$40.00 \$40.00 \$20.00 \$30.55 \$44.01 \$25.50 \$44.01 \$44.01 \$44.01 \$6.00 \$6.00 \$5.70

04/01/2010 to 03/31/2011

PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)	\$ 100.00	\$ 400.00
CADILLAC FOREST MGT UNIT	1		\$106.00	\$106.00
PERE MARQUETTE STATE FORES	1	155.60	\$106.00	\$106.00
ROSCOMMON FOREST MGT UNIT	1		\$237.62	\$237.62
AUSABLE STATE FOREST	1	30.00	\$237.62	\$237.62
NORTHERN LOWER PENINSULA	2	185.60	\$106.00	\$237.62
STATEWIDE	2		\$106.00	\$237.62
BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR	(1)	(2)		
GWINN FOREST MGT UNIT	1	317.00	\$92.14	\$92.14
ESCANABA FOREST MGT UNIT	1	170.00	\$148.00	\$148.00
ESCANABA RIVER STATE FOREST	2	487.00	\$92.14	\$148.00
UPPER PENINSULA	2		\$92.14	\$148.00
STATEWIDE	2		\$92.14	\$148.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	68.00	\$70.52	\$70.52
MACKINAW STATE FOREST	1	68.00	\$70.52	\$70.52
NORTHERN LOWER PENINSULA	1	68.00	\$70.52	\$70.52
STATEWIDE	1		\$70.52	\$70.52
BLACK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	94.00	\$178.50	\$178.50
ESCANABA RIVER STATE FOREST	1	94.00	\$178.50	\$178.50
UPPER PENINSULA	1		\$178.50	\$178.50
GAYLORD FOREST MGT UNIT	1	37.00	\$147.88	\$147.88
MACKINAW STATE FOREST	1	37.00	\$147.88	\$147.88
NORTHERN LOWER PENINSULA	1	37.00	\$147.88	\$147.88

Date: 04/19/2011

Page 29 of 32

04/01/2010 to 03/31/2011

PULPWOOD EXCLUSION (Cords, see general note 3)

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	447.00	\$122.54	\$122.54
AUSABLE STATE FOREST	1	447.00	\$122.54	\$122.54
NORTHERN LOWER PENINSULA	1	447.00	\$122.54	\$122.54
STATEWIDE	1		\$122.54	\$122.54
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNI	2	277.00	\$166.00	\$224.00
UPPER PENINSULA	2		\$166.00	\$224.00
STATEWIDE	2		\$166.00	\$224.00
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	2	172.00	\$62.61	\$124.00
GLADWIN FOREST MGT UNIT	1	589.00	\$70.34	\$70.34
AUSABLE STATE FOREST	3	761.00	\$62.61	\$124.00
NORTHERN LOWER PENINSULA	3	761.00	\$62.61	\$124.00
STATEWIDE	3		\$62.61	\$124.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	138.00	\$175.46	\$175.46
AUSABLE STATE FOREST	1	138.00	\$175.46	\$175.46
NORTHERN LOWER PENINSULA	1	138.00	\$175.46	\$175.46
STATEWIDE	1		\$175.46	\$175.46

Page 30 of 32

04/01/2010 to 03/31/2011

PULPWOOD EXCLUSION (Cords, see general note 3)

RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
	1	583.30	\$81.08	\$81.08
PERE MARQUETTE STATE FORES	1	583.30	\$81.08	\$81.08
ROSCOMMON FOREST MGT UNIT	1	480.00	\$83.87	\$83.87
GLADWIN FOREST MGT UNIT	1		\$134.00	\$134.00
AUSABLE STATE FOREST	2	805.00	\$83.87	\$134.00
NORTHERN LOWER PENINSULA	3	1,388.30	\$81.08	\$134.00
STATEWIDE	3		\$81.08	\$134.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	3	1,606.00	\$74.94	\$155.37
MACKINAW STATE FOREST	3	1,606.00	\$74.94	\$155.37
NORTHERN LOWER PENINSULA	3	1,606.00	\$74.94	\$155.37
STATEWIDE	3		\$74.94	\$155.37
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	241.00	\$270.00	\$270.00
PERE MARQUETTE STATE FORES	1	241.00	\$270.00	\$270.00
NORTHERN LOWER PENINSULA	1	241.00	\$270.00	\$270.00
STATEWIDE	1		\$270.00	\$270.00
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	665.00	\$54.60	\$54.60
MACKINAW STATE FOREST	1	665.00	\$54.60	\$54.60
NORTHERN LOWER PENINSULA	1	665.00	\$54.60	\$54.60
STATEWIDE	1		\$54.60	\$54.60

Page 31 of 32

04/01/2010 to 03/31/2011

PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	363.00	\$42.19	\$42.19
PERE MARQUETTE STATE FORES	1	363.00	\$42.19	\$42.19
NORTHERN LOWER PENINSULA	1	363.00	\$42.19	\$42.19
STATEWIDE	1		\$42.19	\$42.19

BOLTS (MBF, see general note 3)

N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	86.00	\$53.10	\$34.00	64.03%	\$34.00	-35.97%	\$34.00	\$34.00
LAKE SUPERIOR STATE FOREST	1	86.00	\$53.10	\$34.00	64.03%	\$34.00	-35.97%	\$34.00	\$34.00
UPPER PENINSULA	1				64.03%		-35.97%	\$34.00	\$34.00
STATEWIDE	1				64.03%		-35.97%	\$34.00	\$34.00
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
		TOTAL VOLUME (2)	AT TIME OF	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	
	SOLD		AT TIME OF APPRAISAL (3)	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
MAPLE	SOLD	(2)	AT TIME OF APPRAISAL (3) \$132.00	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
MAPLE PIGEON RIVER FOREST MGT UNIT	SOLD	(2)	AT TIME OF APPRAISAL (3) \$132.00 \$132.00	ADVERTISED PRICE (4) \$100.00	COLUMN 4 TO COLUMN 3 (5) 75.76%	SOLD PRICE (6) \$100.00	FROM COL. 3 TO COL. 6 (7) -24.24%	SOLD PRICE (8) \$100.00	SOLD PRICE (9) \$100.00