

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2010 TO 06/30/2011

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

| AMERICAN ELM | BLACK SPRUCE | MIXED SOFTWOOD | SCOTCH PINE |
|---------------|----------------|-----------------|--------------|
| B.T. ASPEN | HEMLOCK | N. WHITE CEDAR | SUGAR MAPLE |
| BALSAM FIR | JACK PINE | OTHER COMM. SP. | TAMARACK |
| BALSAM POPLAR | MISCELLANEOUS | PAPER BIRCH | WHITE ASH |
| BASSWOOD | MIXED ASPEN | Q. ASPEN | WHITE OAK |
| BEECH | MIXED HARDWOOD | RED MAPLE | WHITE PINE |
| BLACK ASH | MIXED OAK | RED OAK | WHITE SPRUCE |
| BLACK CHERRY | MIXED PINE | RED PINE | YELLOW BIRCH |

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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| SAWLOGS (INDI, see ge | | / | | | | | | | |
|--|--|--|---|---|--|--|---|---|---|
| B.T. ASPEN | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| GAYLORD FOREST MGT UNIT | 8 | 309.40 | \$106.97 | \$77.86 | 72.78% | \$87.04 | -18.63% | \$55.00 | \$100.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 40.00 | \$82.86 | \$58.00 | 70.00% | \$110.00 | 32.75% | \$110.00 | \$110.00 |
| ATLANTA FOREST MGT UNIT | 6 | 1,143.80 | \$91.98 | \$87.62 | 95.25% | \$106.73 | 16.04% | \$57.00 | \$150.00 |
| MACKINAW STATE FOREST | <u> </u> | 1,493.20 | \$94.84 | \$84.80 | 89.41% | \$102.74 | 8.32% | \$55.00 | \$150.00 |
| TRAVERSE CITY FOREST MGT UNI | 9 | 321.70 | \$79.84 | \$53.31 | 66.77% | \$74.65 | -6.50% | \$46.50 | \$200.00 |
| CADILLAC FOREST MGT UNIT | 2 | 38.20 | \$76.93 | \$56.72 | 73.73% | \$69.62 | -9.50% | \$62.00 | \$75.00 |
| PERE MARQUETTE STATE FORES | | 359.90 | \$79.53 | \$53.67 | 67.49% | \$74.12 | -6.81% | \$46.50 | \$200.00 |
| ROSCOMMON FOREST MGT UNIT | 1 | 24.50 | \$66.99 | \$45.00 | 67.17% | \$45.00 | -32.83% | \$45.00 | \$45.00 |
| GRAYLING FOREST MGT UNIT | 1 | 12.00 | \$81.10 | \$65.00 | 80.15% | \$65.00 | -19.85% | \$65.00 | \$65.00 |
| AUSABLE STATE FOREST | 2 | 36.50 | \$71.63 | \$51.58 | 72.00% | \$51.58 | -28.00% | \$45.00 | \$65.00 |
| NORTHERN LOWER PENINSULA | 28 | 1,889.60 | \$91.48 | \$78.23 | 85.52% | \$96.30 | 5.27% | \$45.00 | \$200.00 |
| STATEWIDE | 28 | | | | 85.52% | | 5.27% | \$45.00 | \$200.00 |
| | | | | | | | | | |
| BASSWOOD | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| BASSWOOD CRYSTAL FALLS FOREST MGT UNI | SOLD | | AT TIME OF APPRAISAL | ADVERTISED PRICE | COLUMN 4 TO COLUMN 3 | SOLD PRICE | FROM COL. 3 TO COL. 6 | SOLD PRICE | SOLD PRICE |
| | SOLD (1) | (2) | AT TIME OF APPRAISAL (3) | ADVERTISED PRICE (4) | COLUMN 4 TO COLUMN 3 (5) | SOLD PRICE (6) | FROM COL. 3 TO COL. 6 (7) | SOLD PRICE (8) | SOLD PRICE (9) |
| CRYSTAL FALLS FOREST MGT UNI | SOLD (1) 8 | (2) 1,250.30 | AT TIME OF APPRAISAL (3) \$184.23 | ADVERTISED PRICE (4) \$134.13 | COLUMN 4 TO COLUMN 3 (5) 72.81% | SOLD PRICE (6) \$241.90 | FROM COL. 3 TO COL. 6 (7) 31.30% | SOLD PRICE (8) \$103.00 | SOLD PRICE (9) \$284.22 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT | SOLD (1) 8 2 | (2) 1,250.30 59.00 | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 | ADVERTISED PRICE (4) \$134.13 \$60.85 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% | SOLD PRICE (6) \$241.90 \$192.78 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% | SOLD PRICE (8) \$103.00 \$185.00 | SOLD PRICE (9) \$284.22 \$200.00 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST | SOLD (1) $\frac{2}{2}$ | (2) 1,250.30 | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 | ADVERTISED PRICE (4) \$134.13 \$60.85 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% | SOLD PRICE (6) \$241.90 \$192.78 \$192.78 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% 201.22% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA | SOLD (1) 8 | (2) 1,250.30 | AT TIME OF APPRAISAL (3) \$184.23 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% | SOLD PRICE (6) \$241.90 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% 201.22% 34.04% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT | SOLD (1) 8 | (2) 1,250.30 | AT TIME OF APPRAISAL (3) \$184.23 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 \$60.85 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% 63.93% | SOLD PRICE (6) \$241.90 \$192.78 \$192.78 \$123.76 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% 34.04% 34.67% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 \$50.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT | SOLD (1) 8 | (2) 1,250.30 59.00 59.00 284.50 731.00 | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 \$64.00 \$91.89 \$78.52 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 \$60.85 \$58.74 \$58.74 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% 63.93% 69.30% | SOLD PRICE (6) \$241.90 \$192.78 \$192.78 \$192.78 \$123.76 \$123.76 \$157.15 | FROM COL. 3 TO COL. 6 (7) 201.22% 201.22% 34.04% 34.67% 100.14% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 \$50.00 \$52.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 \$228.96 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT | SOLD (1) 8 | (2) 1,250.30 | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 \$91.89 \$78.52 \$96.68 | ADVERTISED PRICE (4) \$134.13 60.85 \$60.85 \$60.85 \$58.74 \$58.74 \$54.41 \$78.05 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% 63.93% 69.30% 80.73% | SOLD PRICE (6) \$241.90 \$192.78 \$192.76 \$123.76 \$157.15 \$84.87 | FROM COL. 3 TO COL. 6 (7) 201.22% 201.22% 34.04% 34.67% 100.14% -12.22% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 \$50.00 \$52.00 \$80.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 \$228.96 \$100.00 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST | SOLD (1) 8 2 10 8 6 2 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 11 12 13 14 15 16 | (2) $1,250.30$ $ \frac{59.00}{59.00}$ $ 284.50$ 731.00 $ 211.20$ $1,226.70$ | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 \$64.00 \$91.89 \$78.52 \$96.68 \$96.68 \$84.75 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 \$60.85 \$58.74 \$58.74 \$54.41 \$78.05 \$59.49 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% 63.93% 69.30% 80.73% 70.19% | SOLD PRICE (6) \$241.90 \$192.78 \$192.78 \$192.78 \$123.76 \$123.76 \$157.15 \$84.87 \$136.96 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% 201.22% 34.04% 34.67% 100.14% -12.22% 61.61% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 \$50.00 \$52.00 \$80.00 \$50.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 \$228.96 \$100.00 \$350.39 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI | SOLD (1) 8 2 10 8 6 2 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 11 12 13 14 15 16 | (2) $1,250.30$ $ 59.00$ $ 59.00$ $ 284.50$ $ 284.50$ $ 211.20$ $ 211.20$ $ 211.20$ $ 505.50$ | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 \$91.89 \$78.52 \$96.68 \$84.75 \$99.40 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 \$60.85 \$58.74 \$58.74 \$54.41 \$78.05 \$59.49 \$68.56 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 73.17% 63.93% 69.30% 80.73% 70.19% 68.98% | SOLD PRICE (6) \$241.90 \$192.78 \$123.76 \$157.15 \$84.87 \$136.96 \$214.11 | FROM COL. 3 TO COL. 6 (7) 201.22% 201.22% 34.04% 34.67% 100.14% -12.22% 61.61% 115.40% | SOLD PRICE (8) \$103.00 \$185.00 \$185.00 \$103.00 \$50.00 \$52.00 \$80.00 \$50.00 \$34.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 \$228.96 \$100.00 \$350.39 \$379.17 |
| CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT | $ \begin{array}{c} \text{SOLD} \\ (1) \\ $ | (2) $1,250.30$ $ \frac{59.00}{59.00}$ $ \frac{29.00}{59.00}$ $ \frac{29.00}{59.00}$ $ $ | AT TIME OF APPRAISAL (3) \$184.23 \$64.00 \$64.00 \$91.89 \$78.52 \$96.68 \$84.75 \$99.40 \$162.00 | ADVERTISED PRICE (4) \$134.13 \$60.85 \$60.85 \$58.74 \$54.41 \$78.05 \$59.49 \$68.56 \$102.00 | COLUMN 4 TO COLUMN 3 (5) 72.81% 95.08% 95.08% 95.08% 63.93% 69.30% 80.73% 70.19% 68.98% 62.96% | SOLD PRICE (6) \$241.90 \$192.78 \$123.76 \$157.15 \$84.87 \$136.96 \$214.11 \$130.00 | FROM COL. 3 TO COL. 6 (7) 31.30% 201.22% 201.22% 34.04% 34.67% 100.14% -12.22% 61.61% 115.40% -19.75% | SOLD PRICE (8) \$103.00 \$185.00 \$103.00 \$50.00 \$52.00 \$80.00 \$50.00 \$34.00 \$130.00 | SOLD PRICE (9) \$284.22 \$200.00 \$200.00 \$284.22 \$350.39 \$228.96 \$100.00 \$350.39 \$379.17 \$130.00 |

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| SAWLOGS (MBF, see ge | neral note 3 |) | | | | | | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| BEECH | # OF SALES SOLD | TOTAL VOLUME | AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| GAYLORD FOREST MGT UNIT | 1 | 6.80 | \$57.00 | \$32.00 | 56.14% | \$32.00 | -43.86% | \$32.00 | \$32.00 |
| MACKINAW STATE FOREST | 1 | 6.80 | \$57.00 | \$32.00 | 56.14% | \$32.00 | -43.86% | \$32.00 | \$32.00 |
| TRAVERSE CITY FOREST MGT UNI | 1 | 203.00 | \$33.00 | \$25.00 | 75.76% | \$142.00 | 330.30% | \$142.00 | \$142.00 |
| CADILLAC FOREST MGT UNIT | 1 | 23.70 | \$106.00 | \$66.00 | 62.26% | \$70.00 | -33.96% | \$70.00 | \$70.00 |
| PERE MARQUETTE STATE FORES | 2 | 226.70 | \$40.63 | \$29.29 | 72.08% | \$134.47 | 230.96% | \$70.00 | \$142.00 |
| NORTHERN LOWER PENINSULA | 3 | 233.50 | \$41.11 | \$29.37 | 71.43% | \$131.49 | 219.86% | \$32.00 | \$142.00 |
| STATEWIDE | 3 | | | | 71.43% | | 219.86% | \$32.00 | \$142.00 |
| BLACK CHERRY | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| BARAGA FOREST MGT UNIT | 2 | 3.90 | | \$158.23 | 27.52% | \$219.77 | -61.77% | \$219.00 | \$220.00 |
| | 2 | 5.50 | ψ 37 4.92 | ψ150.25 | 27.52% | φ 2 15.11 | -61.77% | \$219.00 \$219.00 | \$220.00 |
| GAYLORD FOREST MGT UNIT | 2 | 8.00 | \$280.00 | \$204.00 | 72.86% | \$325.00 | 16.07% | \$325.00 | \$220.00 |
| MACKINAW STATE FOREST | | <u> </u> | | <u></u> | 72.86% | | <u> </u> | \$325.00 | \$325.00 |
| | 1 | | | • | | \$325.00 | | + | |
| TRAVERSE CITY FOREST MGT UNI | 5 | 131.50 | ··· | \$235.63 | 77.45% | \$307.22 | 0.98% | \$61.00 | \$600.80 |
| PERE MARQUETTE STATE FORES | 5 | 131.50 | ¥ | \$235.63 | 77.45% | \$307.22 | 0.98% | \$61.00 | \$600.80 |
| NORTHERN LOWER PENINSULA | 6 | 139.50 | \$302.83 | \$233.81 | 77.21% | \$308.24 | 1.78% | \$61.00 | \$600.80 |
| STATEWIDE | 8 | | | | 74.70% | | -1.42% | \$61.00 | \$600.80 |
| JACK PINE | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CADILLAC FOREST MGT UNIT | 4 | 223.60 | \$29.52 | \$17.77 | 60.18% | \$60.91 | 106.29% | \$47.26 | \$90.00 |
| PERE MARQUETTE STATE FORES | 4 | 223.60 | \$29.52 | \$17.77 | 60.18% | \$60.91 | 106.29% | \$47.26 | \$90.00 |
| GRAYLING FOREST MGT UNIT | 5 | 391.40 | \$56.90 | \$44.08 | 77.48% | \$52.81 | -7.18% | \$40.00 | \$80.00 |
| AUSABLE STATE FOREST | 5 | 391.40 | \$56.90 | \$44.08 | 77.48% | \$52.81 | -7.18% | \$40.00 | \$80.00 |
| NORTHERN LOWER PENINSULA | 9 | 615.00 | \$46.95 | \$34.52 | 73.52% | \$55.76 | 18.76% | \$40.00 | \$90.00 |
| STATEWIDE | 9 | | | | 73.52% | | 18.76% | \$40.00 | \$90.00 |

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| MIXED ASPEN #'OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE APRRISAL (2) CAVERAGE (3) RATIO OF COLUMN 3 (6) AVERAGE SOLD PRICE (6) WARAGE FOR COL 3 (7) WARAMUM SOLD PRICE (3) GAVLORD FOREST MGT UNIT 2 107.40 \$85.29 \$57.42 67.33% \$60.00 -6.20% \$80.00 \$80.00 PIGEON RIVER FOREST MGT UNIT 2 133.00 \$89.04 \$60.11 67.50% \$70.05 -21.32% \$55.00 \$80.00 ALANTA FOREST MGT UNIT 5 386.50 \$75.72 \$83.71 \$84.14% \$132.74 66.342% \$\$40.00 \$223.420 TRAVERSE CITY FOREST MGT UNIT 6 217.20 \$77.81 \$56.08 74.19% \$117.68 43.46% \$42.00 \$200.00 PERE MARQUETTE STATE FOREST 10 704.50 \$82.03 \$60.86 74.19% \$117.68 43.46% \$42.00 \$200.00 AUSABLE STATE FOREST MGT UNIT 1 498.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$37.00 \$125.00 \$37.00 | SAWLOOS (MDI, see ge | | / | | | | | */ 011010 5 | | |
|---|------------------------------|----------|--------------|-----------|----------|----------|------------|--------------------|----------|------------|
| ASPEN (1) (2) APPRAISAL (3) PRICE (4) COLUMN 3 (5) (6) TO COL-6 (7) PRICE (8) PRICE (9) GAYLORD FOREST MGT UNIT 2 107.40 \$85.29 \$57.42 67.33% \$80.00 -6.20% \$80.00 \$80.00 PIGEON RIVER FOREST MGT UNIT 2 133.00 \$89.04 \$60.11 67.50% \$70.05 -21.32% \$59.00 \$223.420 MACKINAW STATE FOREST 9 62.59 \$80.19 \$61.87 77.15% \$104.83 30.72% \$59.00 \$234.20 TRAVERSE CITY FOREST MGT UNIT 6 247.30 \$83.91 \$60.37 75.16% \$109.45 30.44% \$42.00 \$200.00 CADILAC FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 \$100.00 \$100.00 \$100.00 \$100.00 \$100.00 \$102.50% \$100.00 \$102.5% \$100.00 \$102.5% \$100.00 \$102.5% \$100.00 \$102.5% \$100.00 \$102.5% | | | TOTAL VOLUME | | | | | | | |
| GAYLORD FOREST MGT UNIT 2 107.40 \$85.29 \$57.42 67.33% \$80.00 -6.20% \$80.00 \$80.00 PIGEON RIVER FOREST MGT UNIT 2 133.00 \$89.04 \$60.11 67.50% \$70.05 -21.32% \$59.00 \$234.20 MACKINAW STATE FOREST 9 625.69 \$50.19 \$61.87 77.15% \$104.83 30.72% \$55.00 \$234.20 MACKINAW STATE FOREST 9 625.89 \$80.91 \$61.87 77.15% \$104.83 30.72% \$55.00 \$234.20 MACKINAW STATE FOREST MGT UNIT 6 447.30 \$83.91 \$63.07 75.16% \$109.45 30.44% \$42.00 \$200.00 CADILAC FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.47% \$100.00 104.22% \$100.00 \$100.00 \$100.00 \$100.425% \$100.00 \$102.00 \$102.00 \$125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.53 76.65% \$105.71 92.18% \$37.00 | ASPEN | | | APPRAISAL | PRICE | COLUMN 3 | | TO COL. 6 | PRICE | |
| PIGEON RIVER FOREST MGT UNIT 2 133.00 \$89.04 \$60.11 67.50% \$70.05 -21.32% \$59.00 \$80.00 ATLATA FOREST MGT UNIT 5 385.50 \$75.72 \$63.71 84.14% \$123.74 63.42% \$64.00 \$234.20 MACKINAW STATE FOREST 9 625.90 \$80.19 \$77.15% \$104.83 30.72% \$59.00 \$20.00 CADILLAC FOREST MGT UNIT 6 487.30 \$83.91 \$63.07 75.16% \$109.45 30.44% \$42.00 \$200.00 CADILLAC FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$200.00 CADWIN FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$43.40 75.26% \$106.20 \$7.17% \$37.00 \$224.20 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$234.20 STATEWIDE< | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| ATLANTA FOREST MGT UNIT 5 385.50 \$77.72 \$63.71 84.14% \$123.74 63.42% \$64.00 \$234.20 MACKINAW STATE FOREST 9 625.90 \$80.19 \$61.87 77.15% \$104.83 30.72% \$59.00 \$234.20 TRAVERSE CITY FOREST MGT UNIT 6 217.20 \$77.81 \$55.91 71.86% \$104.83 30.72% \$53.00 \$190.00 CADILLAC FOREST MGT UNIT 6 247.20 \$77.81 \$56.91 71.86% \$104.83 30.44% \$42.00 \$200.00 PERE MARQUETTE STATE FOREST 12 704.50 \$\$203 \$60.86 74.19% \$100.94 30.44% \$42.00 \$200.00 ROSCOMMON FOREST MGT UNIT 1 189.00 \$44.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 \$100.00 GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$43.40 75.28% \$108.20 87.71% \$37.00 \$2125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$100.75 50.70% \$37.00 | GAYLORD FOREST MGT UNIT | 2 | 107.40 | \$85.29 | \$57.42 | 67.33% | \$80.00 | -6.20% | \$80.00 | \$80.00 |
| MACKINAW STATE FOREST 9 625.90 \$80.19 \$61.87 77.15% \$104.83 30.72% \$59.00 \$234.20 TRAVERSE CITY FOREST MGT UNIT 6 217.20 \$77.81 \$55.91 71.85% \$136.13 74.95% \$53.00 \$190.00 CADILAC FOREST MGT UNIT 6 497.30 \$83.91 \$66.07 75.16% \$109.45 30.44% \$42.00 \$200.00 PERE MARQUETTE STATE FORES 12 704.50 \$82.03 \$60.86 74.19% \$117.68 43.46% \$42.00 \$200.00 GOSCOMMON FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$125.00 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$109.75 50.70% \$37.00 \$125.00 NORTHERN LOWER PENINSULA 26 | PIGEON RIVER FOREST MGT UNIT | 2 | 133.00 | \$89.04 | \$60.11 | 67.50% | \$70.05 | -21.32% | \$59.00 | \$80.00 |
| TRAVERSE CITY FOREST MGT UNIT 6 217.20 \$77.81 \$55.91 71.85% \$136.13 74.95% \$53.00 \$190.00 CADILLAC FOREST MGT UNIT 6 487.30 \$83.91 560.86 74.19% \$117.68 30.44% \$42.00 \$200.00 PERE MARQUETTE STATE FORES 12 704.50 \$82.03 \$60.86 74.19% \$117.68 30.44% \$42.00 \$200.00 ROSCOMMON FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$125.00 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$234.20 MIXED * OF SALES 10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$37.00 IPGEO ROTINUSULA 2 88.10 \$156.95 \$125. | ATLANTA FOREST MGT UNIT | 5 | 385.50 | \$75.72 | \$63.71 | 84.14% | \$123.74 | 63.42% | \$64.00 | \$234.20 |
| CADILLAC FOREST MGT UNIT 6 487.30 \$83.91 \$63.07 75.16% \$109.45 30.44% \$42.00 \$200.00 PERE MARQUETTE STATE FORES 12 704.50 \$82.03 \$60.86 74.19% \$117.68 43.46% \$42.00 \$200.00 ROSCOMMON FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$43.40 75.28% \$108.20 87.71% \$37.00 \$125.00 NORTHEEN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$234.20 STATEWIDE 26 | MACKINAW STATE FOREST | 9 | 625.90 | \$80.19 | \$61.87 | 77.15% | \$104.83 | 30.72% | \$59.00 | \$234.20 |
| PERE MARQUETTE STATE FORES 12 704.50 \$82.03 \$60.86 74.19% \$117.66 43.46% \$42.00 \$200.00 ROSCOMMON FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$43.40 75.28% \$108.20 87.71% \$37.00 \$125.00 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$234.20 STATEWIDE 26 50.70% \$37.00 \$234.20 MIXED #OF SALES TOTAL VOLUME AVG.PRICE RATIO OF AVERAGE S0.07 \$60.07 \$60.06% \$100.02% \$175.00 \$37.00 \$234.20 ESCANABA FOREST MGT UNIT 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% | TRAVERSE CITY FOREST MGT UNI | 6 | 217.20 | \$77.81 | \$55.91 | 71.85% | \$136.13 | 74.95% | \$53.00 | \$190.00 |
| ROSCOMMON FOREST MGT UNIT 1 189.00 \$48.96 \$41.00 83.74% \$100.00 104.25% \$100.00 \$100.00 GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$44.40 75.28% \$108.20 87.71% \$37.00 \$125.00 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$234.20 STATEWIDE 26 76.05% 50.70% \$37.00 \$234.20 MIXED #OF SALES TOTAL VOLUME AVG. PRICE AVERAGE AVERAGE %CHANGE %CHANGE %CHANGE %OCOL.6 () \$0LD PRICE (0) \$175.00 \$375.00 \$234.20 MIXED (1) 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 < | CADILLAC FOREST MGT UNIT | 6 | 487.30 | \$83.91 | \$63.07 | 75.16% | \$109.45 | 30.44% | \$42.00 | \$200.00 |
| GLADWIN FOREST MGT UNIT 4 433.80 \$57.64 \$43.40 75.28% \$108.20 87.71% \$37.00 \$125.00 AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$234.20 STATEWIDE 26 76.05% 60.5% \$109.75 \$0.70% \$37.00 \$234.20 MIXED 40F SALES SOLD TOTAL VOLUME AVC, PRICE AVC, PRICE AVERAGE \$VERAGE \$VERAGE <t< td=""><td>PERE MARQUETTE STATE FORES</td><td><u> </u></td><td>704.50</td><td>\$82.03</td><td>\$60.86</td><td>74.19%</td><td>\$117.68</td><td>43.46%</td><td>\$42.00</td><td>\$200.00</td></t<> | PERE MARQUETTE STATE FORES | <u> </u> | 704.50 | \$82.03 | \$60.86 | 74.19% | \$117.68 | 43.46% | \$42.00 | \$200.00 |
| AUSABLE STATE FOREST 5 622.80 \$55.01 \$42.67 77.57% \$105.71 92.18% \$37.00 \$125.00 NORTHERN LOWER PENINSULA 26 1.953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$224.20 STATEWIDE 26 70.05% 50.70% \$37.00 \$224.20 MIXED #OF SALES TOTAL VOLUME AVE RAGE RATIO OF PRICE (1) RATIO OF (2) RATIO OF PRICE (3) AVERAGE (4) S0.D PRICE (0) \$0.D PRICE (0) MINIMUM MAXIMUM SOLD PRICE (9) MAXIMUM MAXIMUM SOLD PRICE (9) \$175.00 \$375.00 ESCANABA FOREST MGT UNIT 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 ESCANABA RIVER STATE FOREST 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% \$350.03 123.02% \$175.00 \$375.00 | ROSCOMMON FOREST MGT UNIT | 1 | 189.00 | \$48.96 | \$41.00 | 83.74% | \$100.00 | 104.25% | \$100.00 | \$100.00 |
| NORTHERN LOWER PENINSULA 26 1,953.20 \$72.83 \$55.38 76.05% \$109.75 50.70% \$37.00 \$234.20 STATEWIDE 26 76.05% 50.70% \$37.00 \$234.20 MIXED HARDWOOD # OF SALES SOLD (1) TOTAL VOLUME (2) AVG. PRICE APRAISAL (3) AVERAGE AVERAGE (4) RATIO OF COLUMN 4 TO COLUMN 3 AVERAGE SOLD PRICE (6) WINNUM SOLD PRICE (6) MINIMUM SOLD PRICE (6) MAXIMUM SOLD PRICE (7) MINIMUM SOLD SOLD SOLD SOLD SOLD SOLD SOLD SOLD | GLADWIN FOREST MGT UNIT | 4 | 433.80 | \$57.64 | \$43.40 | 75.28% | \$108.20 | 87.71% | \$37.00 | \$125.00 |
| STATEWIDE 26 76.05% 50.70% \$37.00 \$234.20 MIXED HARDWOOD # OF SALES SOLD (1) TOTAL VOLUME (2) AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE AVERAGE (4) RATIO OF COLUMN 3 (5) AVERAGE SOLD PRICE (6) % CHANGE FROM COL.3 (6) MINIMUM SOLD PRICE (6) MAXIMUM SOLD PRICE (6) ESCANABA FOREST MGT UNIT 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 ESCANABA RIVER STATE FOREST 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% \$350.03 123.02% \$175.00 \$375.00 PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$99.00 73.30% \$200.00 48.07% \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 | AUSABLE STATE FOREST | 5 | 622.80 | \$55.01 | \$42.67 | 77.57% | \$105.71 | 92.18% | \$37.00 | \$125.00 |
| MIXED HARDWOOD # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE AT TIME OF APPRAISAL (2) AVERAGE AT TIME OF APPRAISAL (3) RATIO OF COLUMN 3 (4) AVERAGE SOLD PRICE (6) % CHANGE FROM COL.3 TO COL.6 (7) MINIMUM SOLD PRICE (8) MAXIMUM SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 ESCANABA RIVER STATE FOREST 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% \$320.00 48.07% \$375.00 PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$95.03 68.41% \$118.88 -14.42% \$118.00 \$120.00 ATLANTA FOREST MGT UNIT 1 5.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 MACKINAW STATE FOREST MGT UNIT 1 201.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 | NORTHERN LOWER PENINSULA | 26 | 1,953.20 | \$72.83 | \$55.38 | 76.05% | \$109.75 | 50.70% | \$37.00 | \$234.20 |
| MIALD HARDWOOD SOLD (1) AT TIME OF (2) AT TIME OF APPRAISAL (3) ADVERTISED PRICE (4) COLUMN 3 (5) SOLD PRICE (6) FROM COL. 3 TO COL. 6 (7) SOLD PRICE (8) SOLD PRICE (9) ESCANABA FOREST MGT UNIT 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 ESCANABA RIVER STATE FOREST 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% \$350.03 123.02% \$175.00 \$375.00 PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$95.03 68.41% \$118.88 -14.42% \$118.00 \$120.00 ATLANTA FOREST MGT UNIT 1 5.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 MACKINAW STATE FOREST MGT UNIT 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT | STATEWIDE | 26 | | | | 76.05% | | 50.70% | \$37.00 | \$234.20 |
| HARDWOOD(1)(2)APPRAISAL (3)PRICE (4)COLUMN 3 (5)TO COL. 6 (7)PRICE (8)(9)ESCANABA FOREST MGT UNIT288.10\$156.95\$125.3779.88%\$350.03123.02%\$175.00\$375.00ESCANABA RIVER STATE FOREST288.10\$156.95\$125.3779.88%\$350.03123.02%\$175.00\$375.00UPPER PENINSULA279.88%123.02%\$175.00\$375.00PIGEON RIVER FOREST MGT UNIT2120.00\$138.92\$95.0368.41%\$118.88-14.42%\$118.00\$120.00ATLANTA FOREST MGT UNIT15.60\$135.07\$99.0073.30%\$200.0048.07%\$200.00\$200.00MACKINAW STATE FOREST3125.60\$138.75\$95.2168.62%\$122.50-11.71%\$118.00\$200.00TRAVERSE CITY FOREST MGT UNIT1201.60\$92.18\$78.0084.62%\$200.00116.97%\$200.00\$200.00PERE MARQUETTE STATE FORES4253.70\$94.32\$77.0281.65%\$186.9898.24%\$76.00\$225.00NORTHERN LOWER PENINSULA7379.30\$109.03\$83.0476.16%\$165.6351.91%\$76.00\$225.00 | MIXED | | TOTAL VOLUME | | | | | | | |
| (1)(2)(3)(4)(5)(6)(7)(8)(9)ESCANABA FOREST MGT UNIT288.10\$156.95\$125.3779.88%\$350.03123.02%\$175.00\$375.00ESCANABA RIVER STATE FOREST288.10\$156.95\$125.3779.88%\$350.03123.02%\$175.00\$375.00UPPER PENINSULA279.88%123.02%\$175.00\$375.00PIGEON RIVER FOREST MGT UNIT2120.00\$138.92\$95.0368.41%\$118.88-14.42%\$118.00\$120.00ATLANTA FOREST MGT UNIT15.60\$135.07\$99.0073.30%\$200.0048.07%\$200.00\$200.00MACKINAW STATE FOREST3125.60\$138.75\$95.2168.62%\$122.50-11.71%\$118.00\$200.00TRAVERSE CITY FOREST MGT UNIT1201.60\$92.18\$76.00\$225.00\$200.00\$200.00CADILLAC FOREST MGT UNIT1201.60\$92.18\$77.0281.65%\$186.9898.24%\$76.00\$225.00NORTHERN LOWER PENINSULA7379.30\$109.03\$83.0476.16%\$165.6351.91%\$76.00\$225.00 | HARDWOOD | SOLD | | - | | | SOLD PRICE | | | SOLD PRICE |
| ESCANABA RIVER STATE FOREST 2 88.10 \$156.95 \$125.37 79.88% \$350.03 123.02% \$175.00 \$375.00 UPPER PENINSULA 2 79.88% 123.02% \$175.00 \$375.00 PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$95.03 68.41% \$118.88 -14.42% \$118.00 \$120.00 ATLANTA FOREST MGT UNIT 1 5.60 \$135.07 \$99.00 73.30% \$200.00 48.07% \$200.00 \$200.00 MACKINAW STATE FOREST 3 125.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 <t< td=""><td></td><td>(1)</td><td>(2)</td><td></td><td></td><td></td><td>(6)</td><td></td><td></td><td>(9)</td></t<> | | (1) | (2) | | | | (6) | | | (9) |
| UPPER PENINSULA 2 79.88% 123.02% \$175.00 \$375.00 PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$95.03 68.41% \$118.88 -14.42% \$118.00 \$120.00 ATLANTA FOREST MGT UNIT 1 5.60 \$135.07 \$99.00 73.30% \$200.00 48.07% \$200.00 \$200.00 MACKINAW STATE FOREST 3 125.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | ESCANABA FOREST MGT UNIT | 2 | 88.10 | \$156.95 | \$125.37 | 79.88% | \$350.03 | 123.02% | \$175.00 | \$375.00 |
| PIGEON RIVER FOREST MGT UNIT 2 120.00 \$138.92 \$95.03 68.41% \$118.88 -14.42% \$118.00 \$120.00 ATLANTA FOREST MGT UNIT 1 5.60 \$135.07 \$99.00 73.30% \$200.00 48.07% \$200.00 \$200.00 MACKINAW STATE FOREST 3 125.60 \$138.75 \$99.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | ESCANABA RIVER STATE FOREST | 2 | 88.10 | \$156.95 | \$125.37 | 79.88% | \$350.03 | 123.02% | \$175.00 | \$375.00 |
| ATLANTA FOREST MGT UNIT 1 5.60 \$135.07 \$99.00 73.30% \$200.00 48.07% \$200.00 \$200.00 MACKINAW STATE FOREST 3 125.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | UPPER PENINSULA | 2 | | | | 79.88% | | 123.02% | \$175.00 | \$375.00 |
| MACKINAW STATE FOREST 3 125.60 \$138.75 \$95.21 68.62% \$122.50 -11.71% \$118.00 \$200.00 TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | PIGEON RIVER FOREST MGT UNIT | 2 | 120.00 | \$138.92 | \$95.03 | 68.41% | \$118.88 | -14.42% | \$118.00 | \$120.00 |
| TRAVERSE CITY FOREST MGT UNI 3 52.10 \$102.60 \$73.21 71.36% \$136.60 33.13% \$76.00 \$225.00 CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | ATLANTA FOREST MGT UNIT | 1 | 5.60 | \$135.07 | \$99.00 | 73.30% | \$200.00 | 48.07% | \$200.00 | \$200.00 |
| CADILLAC FOREST MGT UNIT 1 201.60 \$92.18 \$78.00 84.62% \$200.00 116.97% \$200.00 \$200.00 PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | MACKINAW STATE FOREST | 3 | 125.60 | \$138.75 | \$95.21 | 68.62% | \$122.50 | -11.71% | \$118.00 | \$200.00 |
| PERE MARQUETTE STATE FORES 4 253.70 \$94.32 \$77.02 81.65% \$186.98 98.24% \$76.00 \$225.00 NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | TRAVERSE CITY FOREST MGT UNI | 3 | 52.10 | \$102.60 | \$73.21 | 71.36% | \$136.60 | 33.13% | \$76.00 | \$225.00 |
| NORTHERN LOWER PENINSULA 7 379.30 \$109.03 \$83.04 76.16% \$165.63 51.91% \$76.00 \$225.00 | CADILLAC FOREST MGT UNIT | 1 | 201.60 | \$92.18 | \$78.00 | 84.62% | \$200.00 | 116.97% | \$200.00 | \$200.00 |
| | PERE MARQUETTE STATE FORES | 4 | 253.70 | \$94.32 | \$77.02 | 81.65% | \$186.98 | 98.24% | \$76.00 | \$225.00 |
| STATEWIDE 9 77.09% 69.73% \$76.00 \$375.00 | NORTHERN LOWER PENINSULA | 7 | 379.30 | \$109.03 | \$83.04 | 76.16% | \$165.63 | 51.91% | \$76.00 | \$225.00 |
| | STATEWIDE | 9 | | | | 77.09% | | 69.73% | \$76.00 | \$375.00 |

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| MIXED OAK | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| ATLANTA FOREST MGT UNIT | 4 | 468.30 | \$134.31 | \$102.33 | 76.19% | \$132.68 | -1.21% | \$96.00 | \$325.00 |
| MACKINAW STATE FOREST | 4 | 468.30 | \$134.31 | \$102.33 | 76.19% | \$132.68 | -1.21% | \$96.00 | \$325.00 |
| TRAVERSE CITY FOREST MGT UNI | 4 | 411.70 | \$125.82 | \$77.93 | 61.94% | \$154.81 | 23.05% | \$76.00 | \$400.00 |
| CADILLAC FOREST MGT UNIT | 8 | 337.10 | \$109.00 | \$75.27 | 69.06% | \$140.12 | 28.55% | \$79.00 | \$305.00 |
| PERE MARQUETTE STATE FORES | 12 | 748.80 | \$118.24 | \$76.73 | 64.89% | \$148.20 | 25.33% | \$76.00 | \$400.00 |
| ROSCOMMON FOREST MGT UNIT | 7 | 315.40 | \$124.68 | \$95.09 | 76.27% | \$175.61 | 40.86% | \$72.00 | \$300.00 |
| GRAYLING FOREST MGT UNIT | 9 | 415.80 | \$148.34 | \$122.03 | 82.26% | \$235.40 | 58.69% | \$85.00 | \$407.00 |
| GLADWIN FOREST MGT UNIT | 14 | 1,570.20 | \$148.93 | \$109.71 | 73.67% | \$128.73 | -13.56% | \$94.00 | \$300.00 |
| AUSABLE STATE FOREST | | 2,301.40 | \$145.50 | \$109.93 | 75.56% | \$154.43 | 6.14% | \$72.00 | \$407.00 |
| NORTHERN LOWER PENINSULA | 46 | 3,518.50 | \$138.21 | \$101.85 | 73.70% | \$150.21 | 8.68% | \$72.00 | \$407.00 |
| STATEWIDE | 46 | | | | 73.70% | | 8.68% | \$72.00 | \$407.00 |
| MIXED SOFTWOOD | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| PIGEON RIVER FOREST MGT UNIT | 1 | 58.00 | \$68.47 | \$48.00 | 70.10% | \$90.00 | 31.44% | \$90.00 | \$90.00 |
| MACKINAW STATE FOREST | 1 | | \$68.47 | \$48.00 | 70.10% | \$90.00 | 31.44% | \$90.00 | \$90.00 |
| NORTHERN LOWER PENINSULA | 1 | 58.00 | \$68.47 | \$48.00 | 70.10% | \$90.00 | 31.44% | \$90.00 | \$90.00 |
| STATEWIDE | 1 | | | | 70.10% | | 31.44% | \$90.00 | \$90.00 |
| PAPER BIRCH | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| S STE MARIE FMU (NAUBINWAY) | 1 | 25.70 | \$250.00 | \$155.00 | 62.00% | \$165.00 | -34.00% | \$165.00 | \$165.00 |
| LAKE SUPERIOR STATE FOREST | 1 | | \$250.00 | \$155.00 | 62.00% | \$165.00 | -34.00% | \$165.00 | \$165.00 |
| UPPER PENINSULA | 1 | | | | 62.00% | | -34.00% | \$165.00 | \$165.00 |
| STATEWIDE | 1 | | | | 62.00% | | -34.00% | \$165.00 | \$165.00 |
| Q. ASPEN | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| TRAVERSE CITY FOREST MGT UNI | 1 | 61.70 | \$50.79 | \$36.00 | 70.88% | \$100.00 | 96.89% | \$100.00 | \$100.00 |
| PERE MARQUETTE STATE FORES | <u> </u> | <u> </u> | \$50.79 | <u></u> | 70.88% | <u>\$100.00</u> \$100.00 | <u> </u> | \$100.00 | <u>\$100.00</u> \$100.00 |
| ROSCOMMON FOREST MGT UNIT | 2 | 208.60 | \$50.79 \$57.22 | \$36.00 | 80.16% | \$100.00 | -19.84% | \$100.00 | \$100.00 |
| AUSABLE STATE FOREST | $\frac{2}{2}$ | | <u></u> | <u></u> | 80.16% | | | <u>\$40.00</u> \$40.00 | <u>\$50.00</u> \$50.00 |
| AUSABLE STATE FUREST | Ζ | 200.00 | φ01.2Z | | 00.10% | \$40.67 | -19.04% | φ40.00 | 90.00 |
| NORTHERN LOWER PENINSULA | 3 | 270.30 | \$55.75 | \$43.62 | 78.23% | \$58.22 | 4.44% | \$40.00 | \$100.00 |

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| RED MAPLE | # OF SALES SOLD | TOTAL VOLUME | AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
|------------------------------|--------------------|--------------|------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------|-----------------------|
| | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| BARAGA FOREST MGT UNIT | 5 | 229.40 | \$210.67 | \$150.79 | 71.58% | \$204.41 | -2.97% | \$110.00 | \$325.00 |
| NEWBERRY FOREST MGT UNIT | 9 | 714.00 | \$164.04 | \$100.39 | 61.20% | \$212.50 | 29.55% | \$113.00 | \$350.00 |
| S STE MARIE FMU (NAUBINWAY) | 1 | 7.90 | \$140.82 | \$123.00 | 87.35% | \$275.00 | 95.29% | \$275.00 | \$275.00 |
| LAKE SUPERIOR STATE FOREST | <u> </u> | 721.90 | \$163.78 | \$100.64 | 61.44% | \$213.19 | 30.17% | \$113.00 | \$350.00 |
| UPPER PENINSULA | 15 | | | | 64.38% | | 20.55% | \$110.00 | \$350.00 |
| GAYLORD FOREST MGT UNIT | 1 | 26.00 | \$80.36 | \$60.00 | 74.66% | \$80.00 | -0.45% | \$80.00 | \$80.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 15.00 | \$107.65 | \$81.00 | 75.24% | \$81.00 | -24.76% | \$81.00 | \$81.00 |
| ATLANTA FOREST MGT UNIT | 2 | 129.60 | \$80.36 | \$71.73 | 89.26% | \$197.06 | 145.22% | \$59.00 | \$200.00 |
| MACKINAW STATE FOREST | 4 | 170.60 | \$82.76 | \$70.76 | 85.50% | \$169.02 | 104.23% | \$59.00 | \$200.00 |
| TRAVERSE CITY FOREST MGT UNI | 18 | 1,497.80 | \$106.41 | \$76.91 | 72.28% | \$161.06 | 51.36% | \$50.00 | \$253.90 |
| CADILLAC FOREST MGT UNIT | 2 | 199.80 | \$101.91 | \$77.78 | 76.33% | \$94.77 | -7.00% | \$80.00 | \$120.00 |
| PERE MARQUETTE STATE FORES | 20 | 1,697.60 | \$105.88 | \$77.01 | 72.74% | \$153.26 | 44.75% | \$50.00 | \$253.90 |
| ROSCOMMON FOREST MGT UNIT | 2 | 142.80 | \$118.51 | \$95.02 | 80.18% | \$134.98 | 13.90% | \$119.48 | \$150.00 |
| GRAYLING FOREST MGT UNIT | 3 | 64.60 | \$108.03 | \$75.59 | 69.97% | \$150.96 | 39.74% | \$77.00 | \$245.00 |
| GLADWIN FOREST MGT UNIT | 8 | 526.50 | \$130.87 | \$90.18 | 68.91% | \$142.77 | 9.10% | \$55.90 | \$300.00 |
| AUSABLE STATE FOREST | <u> </u> | 733.90 | \$126.45 | \$89.84 | 71.05% | \$141.97 | 12.28% | \$55.90 | \$300.00 |
| NORTHERN LOWER PENINSULA | 37 | 2,602.10 | \$110.17 | \$80.22 | 72.82% | \$151.11 | 37.16% | \$50.00 | \$300.00 |
| STATEWIDE | 52 | | | | 69.72% | | 31.06% | \$50.00 | \$350.00 |

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| SAWLOOD (IND), See gel | | / | | | | | | | |
|------------------------------|--------------------|--------------|---------------------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------------------------|--------------------------|-----------------------|
| RED OAK | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| BARAGA FOREST MGT UNIT | 2 | 127.00 | \$368.00 | \$244.27 | 66.38% | \$432.56 | 17.54% | \$375.00 | \$475.00 |
| CRYSTAL FALLS FOREST MGT UNI | 1 | 11.60 | \$287.00 | \$144.00 | 50.17% | \$215.00 | -25.09% | \$215.00 | \$215.00 |
| ESCANABA FOREST MGT UNIT | 1 | 52.40 | \$137.99 | \$95.00 | 68.85% | \$285.00 | 106.54% | \$285.00 | \$285.00 |
| ESCANABA RIVER STATE FOREST | 1 | 52.40 | \$137.99 | \$95.00 | 68.85% | \$285.00 | 106.54% | \$285.00 | \$285.00 |
| UPPER PENINSULA | 4 | | | | 65.75% | | 26.30% | \$215.00 | \$475.00 |
| GAYLORD FOREST MGT UNIT | 2 | 59.50 | \$194.29 | \$159.00 | 81.84% | \$159.00 | -18.16% | \$159.00 | \$159.00 |
| PIGEON RIVER FOREST MGT UNIT | 4 | 194.00 | \$254.93 | \$212.24 | 83.26% | \$266.54 | 4.56% | \$200.00 | \$575.00 |
| ATLANTA FOREST MGT UNIT | 6 | 1,225.00 | \$216.90 | \$201.50 | 92.90% | \$270.19 | 24.57% | \$163.00 | \$475.29 |
| MACKINAW STATE FOREST | <u> </u> | 1,478.50 | \$220.98 | \$201.20 | 91.05% | \$265.23 | 20.03% | \$159.00 | \$575.00 |
| TRAVERSE CITY FOREST MGT UNI | 7 | 458.60 | \$158.24 | \$117.18 | 74.05% | \$269.74 | 70.46% | \$195.00 | \$355.25 |
| CADILLAC FOREST MGT UNIT | 10 | 833.10 | \$205.67 | \$149.94 | 72.90% | \$168.73 | -17.96% | \$122.29 | \$450.00 |
| PERE MARQUETTE STATE FORES | <u> </u> | 1,291.70 | \$188.83 | \$138.31 | 73.25% | \$204.59 | 8.35% | \$122.29 | \$450.00 |
| ROSCOMMON FOREST MGT UNIT | 5 | 527.40 | \$298.19 | \$250.64 | 84.05% | \$323.60 | 8.52% | \$176.00 | \$438.00 |
| GRAYLING FOREST MGT UNIT | 2 | 197.10 | \$252.60 | \$185.33 | 73.37% | \$421.23 | 66.75% | \$414.25 | \$501.28 |
| GLADWIN FOREST MGT UNIT | 4 | 524.20 | \$306.91 | \$247.33 | 80.59% | \$525.79 | 71.32% | \$217.00 | \$750.00 |
| AUSABLE STATE FOREST | <u>11</u> | 1,248.70 | \$294.66 | \$238.94 | 81.09% | \$423.89 | 43.86% | \$176.00 | \$750.00 |
| NORTHERN LOWER PENINSULA | 40 | 4,018.90 | \$233.54 | \$192.71 | 82.52% | \$295.04 | 26.33% | \$122.29 | \$750.00 |
| STATEWIDE | 44 | | | | 81.55% | | 26.33% | \$122.29 | \$750.00 |

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| RED PINE | # OF SALES SOLD (1) | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
|------------------------------|---------------------------|--------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| BARAGA FOREST MGT UNIT | 2 | 157.00 | \$432.37 | \$259.00 | 59.90% | \$324.74 | -24.89% | \$301.00 | \$330.00 |
| CRYSTAL FALLS FOREST MGT UNI | 3 | 193.60 | \$219.50 | \$156.10 | 71.11% | \$253.47 | 15.48% | \$193.10 | \$265.61 |
| ESCANABA FOREST MGT UNIT | 4 | 547.50 | \$236.80 | \$155.76 | 65.78% | \$302.63 | 27.80% | \$140.00 | \$560.00 |
| ESCANABA RIVER STATE FOREST | 4 | 547.50 | \$236.80 | \$155.76 | 65.78% | \$302.63 | 27.80% | \$140.00 | \$560.00 |
| SHINGLETON FOREST MGT UNIT | 10 | 1,198.20 | \$155.28 | \$111.36 | 71.71% | \$136.42 | -12.15% | \$115.00 | \$156.00 |
| NEWBERRY FOREST MGT UNIT | 12 | 1,296.80 | \$166.81 | \$108.83 | 65.24% | \$176.43 | 5.76% | \$150.00 | \$380.00 |
| S STE MARIE FMU (NAUBINWAY) | 6 | 2,141.30 | \$169.61 | \$158.17 | 93.26% | \$233.08 | 37.42% | \$200.00 | \$350.00 |
| LAKE SUPERIOR STATE FOREST | 28 | 4,636.30 | \$165.12 | \$132.27 | 80.10% | \$192.25 | 16.43% | \$115.00 | \$380.00 |
| UPPER PENINSULA | 37 | | | | 76.51% | | 15.07% | \$115.00 | \$560.00 |
| GAYLORD FOREST MGT UNIT | 9 | 459.70 | \$152.70 | \$130.43 | 85.42% | \$213.05 | 39.52% | \$108.00 | \$300.00 |
| PIGEON RIVER FOREST MGT UNIT | 13 | 1,151.00 | \$158.38 | \$113.48 | 71.65% | \$138.03 | -12.85% | \$110.00 | \$300.00 |
| ATLANTA FOREST MGT UNIT | 7 | 2,297.60 | \$148.40 | \$129.91 | 87.54% | \$209.65 | 41.27% | \$175.00 | \$365.00 |
| MACKINAW STATE FOREST | 29 | 3,908.30 | \$151.84 | \$125.13 | 82.41% | \$188.96 | 24.44% | \$108.00 | \$365.00 |
| TRAVERSE CITY FOREST MGT UNI | 25 | 4,914.80 | \$156.48 | \$115.38 | 73.74% | \$173.37 | 10.79% | \$82.00 | \$380.00 |
| CADILLAC FOREST MGT UNIT | 25 | 3,907.20 | \$151.10 | \$136.99 | 90.66% | \$198.80 | 31.57% | \$98.00 | \$390.40 |
| PERE MARQUETTE STATE FORES | 50 | 8,822.00 | \$154.10 | \$124.95 | 81.09% | \$184.63 | 19.82% | \$82.00 | \$390.40 |
| ROSCOMMON FOREST MGT UNIT | 13 | 2,944.10 | \$187.15 | \$146.92 | 78.50% | \$183.60 | -1.90% | \$130.00 | \$322.95 |
| GRAYLING FOREST MGT UNIT | 10 | 423.20 | \$200.66 | \$145.96 | 72.74% | \$280.83 | 39.96% | \$131.00 | \$440.00 |
| GLADWIN FOREST MGT UNIT | 10 | 2,336.20 | \$197.20 | \$150.76 | 76.45% | \$226.93 | 15.08% | \$139.50 | \$348.50 |
| AUSABLE STATE FOREST | <u></u> 33 | 5,703.50 | \$192.27 | \$148.42 | 77.19% | \$208.56 | 8.47% | \$130.00 | \$440.00 |
| NORTHERN LOWER PENINSULA | 112 | 18,433.80 | \$165.43 | \$132.25 | 79.94% | \$192.95 | 16.64% | \$82.00 | \$440.00 |
| STATEWIDE | 149 | | | | 79.09% | | 16.25% | \$82.00 | \$560.00 |

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| SOLD MAPLE SOLD (1) AT TIME OF APPRAISAL (3) ADVERTISED PRCE (4) COLUMN 3 SOLD PRICE (6) FROM COL.3 TO COL.6 (7) SOLD PRICE (9) BARAGA FOREST MGT UNIT 19 1,349.90 \$668.14 \$540.53 82.13% \$777.56 18.15% \$200.00 \$1,075.00 CRYSTAL FALLS FOREST MGT UNIT 6 387.50 \$4415.73 \$267.96 64.46% \$583.76 40.42% \$405.00 \$668.91 GWINN FOREST MGT UNIT 5 69.00 \$406.16 \$222.56 69.57% \$678.39 67.03% \$300.00 \$1,162.42 ESCANABA FOREST MGT UNIT 2 11.70 \$668.23 \$403.24 60.34% \$635.97 -4.83% \$550.00 \$693.70 ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$677.24 51.35% \$300.00 \$1,162.42 SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$924.62 18.76% \$600.00 \$1,420.00 NEWBERRY FOREST MGT UNIT 8 383 | SAWLOGS (MDF, see ge | | / | | | | | | | |
|---|------------------------------|-------------------|----------|-------------------------|---------------------|-------------------------|------------|-----------|---------------|-----------------------|
| BARAGA FOREST MGT UNIT 19 1,349.90 \$658.14 \$540.53 82.13% \$777.56 18.15% \$200.00 \$1,075.00 CRYSTAL FALLS FOREST MGT UNIT 6 387.50 \$415.73 \$267.96 64.46% \$583.76 40.42% \$405.00 \$658.91 GWINN FOREST MGT UNIT 5 69.00 \$406.16 \$222.56 69.57% \$672.39 67.03% \$300.00 \$1,162.42 ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$672.24 51.35% \$300.00 \$1,162.42 SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$924.62 18.76% \$600.00 \$1,442.00 NEWBERRY FOREST MGT UNIT 8 383.90 \$622.51 \$404.07 64.91% \$777.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$687.05 \$484.44 70.51% \$872.64 27.01% \$427.00 \$1,422.00 UPPER PENINSULA 54 | | SOLD | | AT TIME OF APPRAISAL | ADVERTISED PRICE | COLUMN 4 TO COLUMN 3 | | TO COL. 6 | SOLD PRICE | MAXIMUM SOLD PRICE |
| CRYSTAL FALLS FOREST MGT UNI 6 387.50 \$415.73 \$267.96 64.46% \$583.76 40.42% \$405.00 \$668.81 GWINN FOREST MGT UNIT 5 69.00 \$406.16 \$282.56 69.57% \$678.39 67.03% \$300.00 \$1,162.42 ESCANABA FOREST MGT UNIT 2 11.70 \$668.23 \$403.24 60.34% \$635.97 -4.83% \$550.00 \$693.70 ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$677.21 21.64% \$427.00 \$1,142.00 SHINGLETON FOREST MGT UNIT 8 383.90 \$\$22.51 \$404.07 64.91% \$757.21 21.64% \$427.00 \$1,432.00 NEWBERRY FOREST MGT UNIT 8 383.90 \$\$622.51 \$404.07 64.91% \$577.21 21.64% \$427.00 \$1,420.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$687.05 \$484.44 70.51% \$51,116.73 73.99% \$500.00 \$1,220.00 LAKE SUPERIOR STATE FOREST 22 | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| GWINN FOREST MGT UNIT 5 69.00 \$406.16 \$282.56 69.57% \$678.39 67.03% \$300.00 \$1,162.42 ESCANABA FOREST MGT UNIT 2 11.70 \$668.23 \$403.24 60.34% \$635.97 -4.83% \$550.00 \$693.70 ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$672.24 61.35% \$300.00 \$1,162.42 SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$\$24.62 18.76% \$600.00 \$1,442.00 NEWBERRY FOREST MGT UNIT 8 388.90 \$622.51 \$404.07 64.91% \$775.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$661.84 \$507.34 79.05% \$1,116.73 73.99% \$200.00 \$1,422.00 UPPER PENINSULA 54 76.11% 76.11% \$42.47% \$260.00 \$1,722.50 GAVLORD FOREST MGT UNIT 19 78.530 \$432.22 | BARAGA FOREST MGT UNIT | 19 | 1,349.90 | \$658.14 | \$540.53 | 82.13% | \$777.56 | 18.15% | \$200.00 | \$1,075.00 |
| ESCANABA FOREST MGT UNIT 2 11.70 \$668.23 \$403.24 60.34% \$635.97 -4.83% \$550.00 \$100 ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$672.24 51.35% \$300.00 \$11,62.42 SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$924.62 18.76% \$600.00 \$1,442.00 NEWBERRY FOREST MGT UNIT 8 383.90 \$622.51 \$404.07 64.91% \$757.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$661.84 \$507.34 79.05% \$1,116.73 73.99% \$500.00 \$1,202.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$667.05 \$484.44 70.51% \$872.64 27.01% \$42.00 \$1,422.00 UPPER PENINSULA 54 | CRYSTAL FALLS FOREST MGT UNI | 6 | 387.50 | \$415.73 | \$267.96 | 64.46% | \$583.76 | 40.42% | \$405.00 | \$658.91 |
| ESCANABA RIVER STATE FOREST 7 80.70 \$444.15 \$300.06 67.56% \$672.24 51.35% \$300.00 \$1,162.42 SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$924.62 18.76% \$600.00 \$1,442.00 NEWBERRY FOREST MGT UNIT 8 383.90 \$622.51 \$404.07 64.91% \$757.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$641.84 \$507.34 79.05% \$1,116.73 73.99% \$500.00 \$1,42.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$667.05 \$484.44 70.51% \$872.64 27.01% \$427.00 \$1,442.00 UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,42.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$432.22 </td <td>GWINN FOREST MGT UNIT</td> <td>5</td> <td>69.00</td> <td>\$406.16</td> <td>\$282.56</td> <td>69.57%</td> <td>\$678.39</td> <td>67.03%</td> <td>\$300.00</td> <td>\$1,162.42</td> | GWINN FOREST MGT UNIT | 5 | 69.00 | \$406.16 | \$282.56 | 69.57% | \$678.39 | 67.03% | \$300.00 | \$1,162.42 |
| SHINGLETON FOREST MGT UNIT 7 326.10 \$778.57 \$571.18 73.36% \$924.62 18.76% \$600.00 \$1,442.00 NEWBERRY FOREST MGT UNIT 8 383.90 \$622.51 \$404.07 64.91% \$775.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$641.84 \$507.34 79.05% \$1,116.73 73.99% \$500.00 \$1,200.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$687.05 \$484.44 70.51% \$872.64 27.01% \$427.00 \$1,442.00 UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,442.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,225.50 | ESCANABA FOREST MGT UNIT | 2 | 11.70 | \$668.23 | \$403.24 | 60.34% | \$635.97 | -4.83% | \$550.00 | \$693.70 |
| NEWBERRY FOREST MGT UNIT 8 383.90 \$622.51 \$404.07 64.91% \$757.21 21.64% \$427.00 \$1,300.00 S STE MARIE FMU (NAUBINWAY) 7 112.10 \$641.84 \$507.34 79.05% \$1,116.73 73.99% \$500.00 \$1,200.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$687.05 \$448.44 70.51% \$872.64 27.01% \$427.00 \$1,442.00 UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,442.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNIT 4 731.90 \$313.83 \$200.41 | ESCANABA RIVER STATE FOREST | 7 | 80.70 | \$444.15 | \$300.06 | 67.56% | \$672.24 | 51.35% | \$300.00 | \$1,162.42 |
| S STE MARIE FMU (NAUBINWAY) 7 112.10 \$641.84 \$507.34 79.05% \$1,116.73 73.99% \$500.00 \$1,200.00 LAKE SUPERIOR STATE FOREST 22 822.10 \$687.05 \$4484.44 70.51% \$872.64 27.01% \$427.00 \$1,442.00 UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,442.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,225.00 TRAVERSE CITY FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 | SHINGLETON FOREST MGT UNIT | 7 | 326.10 | \$778.57 | \$571.18 | 73.36% | \$924.62 | 18.76% | \$600.00 | \$1,442.00 |
| LAKE SUPERIOR STATE FOREST 22 822.10 \$687.05 \$484.44 70.51% \$872.64 27.01% \$427.00 \$1.442.00 UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,442.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,525.44 MACKINAW STATE FOREST 30 1,155.20 \$406.63 \$298.09 73.31% \$553.97 36.23% \$225.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNIT 24 731.90 \$313.83 \$200.41 63.86% \$304.75 -2.89% \$147.00 \$413.00 CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 | NEWBERRY FOREST MGT UNIT | 8 | 383.90 | \$622.51 | \$404.07 | 64.91% | \$757.21 | 21.64% | \$427.00 | \$1,300.00 |
| UPPER PENINSULA 54 76.11% 24.08% \$200.00 \$1,442.00 GAYLORD FOREST MGT UNIT 19 785.30 \$432.22 \$311.99 72.18% \$615.80 42.47% \$260.00 \$1,722.50 PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNIT 4 76.10 \$313.83 \$200.41 63.86% \$304.75 -2.89% \$147.00 \$413.00 CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 <td>S STE MARIE FMU (NAUBINWAY)</td> <td>7</td> <td>112.10</td> <td>\$641.84</td> <td>\$507.34</td> <td>79.05%</td> <td>\$1,116.73</td> <td>73.99%</td> <td>\$500.00</td> <td>\$1,200.00</td> | S STE MARIE FMU (NAUBINWAY) | 7 | 112.10 | \$641.84 | \$507.34 | 79.05% | \$1,116.73 | 73.99% | \$500.00 | \$1,200.00 |
| GAYLORD FOREST MGT UNIT19785.30\$432.22\$311.9972.18%\$615.8042.47%\$260.00\$1,722.50PIGEON RIVER FOREST MGT UNIT7293.80\$349.63\$261.9274.91%\$316.42-9.50%\$251.00\$400.00ATLANTA FOREST MGT UNIT476.10\$362.64\$294.2881.15%\$833.06129.72%\$289.00\$1,525.44MACKINAW STATE FOREST301,155.20\$406.63\$298.0973.31%\$553.9736.23%\$251.00\$1,722.50TRAVERSE CITY FOREST MGT UNI24731.90\$313.83\$200.4163.86%\$304.75-2.89%\$147.00\$413.00CADILLAC FOREST MGT UNIT6131.90\$295.09\$235.9379.95%\$443.6250.33%\$225.00\$1,688.81PERE MARQUETTE STATE FORES30863.80\$310.97\$205.8366.19%\$325.954.82%\$147.00\$1,688.81ROSCOMMON FOREST MGT UNIT125.80\$424.12\$318.0074.98%\$455.007.28%\$455.00\$465.00GRAYLING FOREST MGT UNIT174.00\$344.75\$300.0087.02%\$300.00-12.98%\$300.00\$300.00AUSABLE STATE FOREST299.80\$365.27\$304.6583.41%\$340.07-6.90%\$300.00\$455.00NORTHERN LOWER PENINSULA622,118.80\$365.68\$260.7971.31%\$450.9423.31%\$147.00\$1,722.50 | LAKE SUPERIOR STATE FOREST | <u> </u> | 822.10 | \$687.05 | \$484.44 | 70.51% | \$872.64 | 27.01% | \$427.00 | \$1,442.00 |
| PIGEON RIVER FOREST MGT UNIT 7 293.80 \$349.63 \$261.92 74.91% \$316.42 -9.50% \$251.00 \$400.00 ATLANTA FOREST MGT UNIT 4 76.10 \$362.64 \$294.28 81.15% \$833.06 129.72% \$289.00 \$1,525.44 MACKINAW STATE FOREST 30 1,155.20 \$406.63 \$298.09 73.31% \$553.97 36.23% \$251.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNI 24 731.90 \$313.83 \$200.41 63.86% \$304.75 -2.89% \$147.00 \$413.00 CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 66.19% \$325.95 4.82% \$147.00 \$1,688.81 ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$300.00 </td <td>UPPER PENINSULA</td> <td>54</td> <td></td> <td></td> <td></td> <td>76.11%</td> <td></td> <td>24.08%</td> <td>\$200.00</td> <td>\$1,442.00</td> | UPPER PENINSULA | 54 | | | | 76.11% | | 24.08% | \$200.00 | \$1,442.00 |
| ATLANTA FOREST MGT UNIT476.10\$362.64\$294.2881.15%\$833.06129.72%\$289.00\$1,525.44MACKINAW STATE FOREST301,155.20\$406.63\$298.0973.31%\$553.9736.23%\$251.00\$1,722.50TRAVERSE CITY FOREST MGT UNI24731.90\$313.83\$200.4163.86%\$304.75-2.89%\$147.00\$413.00CADILLAC FOREST MGT UNIT6131.90\$295.09\$235.9379.95%\$443.6250.33%\$225.00\$1,688.81PERE MARQUETTE STATE FORES30863.80\$310.97\$205.8366.19%\$325.954.82%\$147.00\$1,688.81ROSCOMMON FOREST MGT UNIT125.80\$424.12\$318.0074.98%\$455.007.28%\$455.00\$455.00GRAYLING FOREST MGT UNIT174.00\$344.75\$300.0087.02%\$300.00-12.98%\$300.00\$455.00AUSABLE STATE FOREST299.80\$365.27\$304.6583.41%\$340.07-6.90%\$300.00\$455.00NORTHERN LOWER PENINSULA622,118.80\$365.68\$260.7971.31%\$450.9423.31%\$147.00\$1,722.50 | GAYLORD FOREST MGT UNIT | 19 | 785.30 | \$432.22 | \$311.99 | 72.18% | \$615.80 | 42.47% | \$260.00 | \$1,722.50 |
| MACKINAW STATE FOREST 30 1,155.20 \$406.63 \$298.09 73.31% \$553.97 36.23% \$251.00 \$1,722.50 TRAVERSE CITY FOREST MGT UNI 24 731.90 \$313.83 \$200.41 63.86% \$304.75 -2.89% \$147.00 \$413.00 CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 66.19% \$325.95 4.82% \$147.00 \$1,688.81 ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 | PIGEON RIVER FOREST MGT UNIT | 7 | 293.80 | \$349.63 | \$261.92 | 74.91% | \$316.42 | -9.50% | \$251.00 | \$400.00 |
| TRAVERSE CITY FOREST MGT UNI 24 731.90 \$313.83 \$200.41 63.86% \$304.75 -2.89% \$147.00 \$413.00 CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 66.19% \$325.95 4.82% \$147.00 \$1,688.81 ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | ATLANTA FOREST MGT UNIT | 4 | 76.10 | \$362.64 | \$294.28 | 81.15% | \$833.06 | 129.72% | \$289.00 | \$1,525.44 |
| CADILLAC FOREST MGT UNIT 6 131.90 \$295.09 \$235.93 79.95% \$443.62 50.33% \$225.00 \$1,688.81 PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 66.19% \$325.95 4.82% \$147.00 \$1,688.81 ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | MACKINAW STATE FOREST | <u></u> <u>30</u> | 1,155.20 | \$406.63 | \$298.09 | 73.31% | \$553.97 | 36.23% | \$251.00 | \$1,722.50 |
| PERE MARQUETTE STATE FORES 30 863.80 \$310.97 \$205.83 66.19% \$325.95 4.82% \$147.00 \$1,688.81 ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | TRAVERSE CITY FOREST MGT UNI | 24 | 731.90 | \$313.83 | \$200.41 | 63.86% | \$304.75 | -2.89% | \$147.00 | \$413.00 |
| ROSCOMMON FOREST MGT UNIT 1 25.80 \$424.12 \$318.00 74.98% \$455.00 7.28% \$455.00 \$455.00 GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | CADILLAC FOREST MGT UNIT | 6 | 131.90 | \$295.09 | \$235.93 | 79.95% | \$443.62 | 50.33% | \$225.00 | \$1,688.81 |
| GRAYLING FOREST MGT UNIT 1 74.00 \$344.75 \$300.00 87.02% \$300.00 -12.98% \$300.00 \$300.00 AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | PERE MARQUETTE STATE FORES | <u> </u> | 863.80 | \$310.97 | \$205.83 | 66.19% | \$325.95 | 4.82% | \$147.00 | \$1,688.81 |
| AUSABLE STATE FOREST 2 99.80 \$365.27 \$304.65 83.41% \$340.07 -6.90% \$300.00 \$455.00 NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | ROSCOMMON FOREST MGT UNIT | 1 | 25.80 | \$424.12 | \$318.00 | 74.98% | \$455.00 | 7.28% | \$455.00 | \$455.00 |
| NORTHERN LOWER PENINSULA 62 2,118.80 \$365.68 \$260.79 71.31% \$450.94 23.31% \$147.00 \$1,722.50 | GRAYLING FOREST MGT UNIT | 1 | 74.00 | \$344.75 | \$300.00 | 87.02% | \$300.00 | -12.98% | \$300.00 | \$300.00 |
| | AUSABLE STATE FOREST | 2 | 99.80 | \$365.27 | \$304.65 | 83.41% | \$340.07 | -6.90% | \$300.00 | \$455.00 |
| STATEWIDE 116 74.58% 23.83% \$147.00 \$1,722.50 | NORTHERN LOWER PENINSULA | 62 | 2,118.80 | \$365.68 | \$260.79 | 71.31% | \$450.94 | 23.31% | \$147.00 | \$1,722.50 |
| | STATEWIDE | 116 | | | | 74.58% | | 23.83% | \$147.00 | \$1,722.50 |

07/01/2010 to 06/30/2011

Date: 07/22/2011

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| SAWLOGS (MBF, see ge | | / | | | | | 1 | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| WHITE ASH | # OF SALES SOLD | | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| NEWBERRY FOREST MGT UNIT | 1 | 2.10 | \$96.00 | \$62.00 | 64.58% | \$65.00 | -32.29% | \$65.00 | \$65.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 2.10 | \$96.00 | \$62.00 | 64.58% | \$65.00 | -32.29% | \$65.00 | \$65.00 |
| UPPER PENINSULA | 1 | | | | 64.58% | | -32.29% | \$65.00 | \$65.00 |
| GAYLORD FOREST MGT UNIT | 4 | 127.80 | \$166.49 | \$106.49 | 63.96% | \$119.55 | -28.19% | \$110.00 | \$150.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 77.00 | \$86.73 | \$56.00 | 64.57% | \$56.00 | -35.43% | \$56.00 | \$56.00 |
| ATLANTA FOREST MGT UNIT | 2 | 91.60 | \$116.89 | \$93.46 | 79.95% | \$95.34 | -18.43% | \$90.00 | \$138.00 |
| MACKINAW STATE FOREST | 7 | 296.40 | \$130.44 | \$89.34 | 68.49% | \$95.56 | -26.74% | \$56.00 | \$150.00 |
| TRAVERSE CITY FOREST MGT UNI | 1 | 30.10 | \$81.33 | \$56.00 | 68.86% | \$100.00 | 22.96% | \$100.00 | \$100.00 |
| CADILLAC FOREST MGT UNIT | 1 | 27.50 | \$77.97 | \$49.00 | 62.84% | \$70.00 | -10.22% | \$70.00 | \$70.00 |
| PERE MARQUETTE STATE FORES | 2 | 57.60 | \$79.73 | \$52.66 | 66.05% | \$85.68 | 7.46% | \$70.00 | \$100.00 |
| GLADWIN FOREST MGT UNIT | 1 | 114.50 | \$154.70 | \$72.70 | 46.99% | \$72.70 | -53.01% | \$72.70 | \$72.70 |
| AUSABLE STATE FOREST | 1 | 114.50 | \$154.70 | \$72.70 | 46.99% | \$72.70 | -53.01% | \$72.70 | \$72.70 |
| NORTHERN LOWER PENINSULA | 10 | 468.50 | \$130.14 | \$80.77 | 62.06% | \$88.76 | -31.79% | \$56.00 | \$150.00 |
| STATEWIDE | 11 | | | | 62.07% | | -31.80% | \$56.00 | \$150.00 |
| WHITE OAK | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| TRAVERSE CITY FOREST MGT UNI | 1 | 6.80 | \$64.14 | \$50.00 | 77.95% | \$50.00 | -22.05% | \$50.00 | \$50.00 |
| CADILLAC FOREST MGT UNIT | 1 | 145.20 | \$45.92 | \$35.00 | 76.22% | \$35.00 | -23.78% | \$35.00 | \$35.00 |
| PERE MARQUETTE STATE FORES | 2 | 152.00 | \$46.74 | \$35.67 | 76.33% | \$35.67 | -23.67% | \$35.00 | \$50.00 |
| GLADWIN FOREST MGT UNIT | 1 | 44.90 | \$72.69 | \$73.00 | 100.43% | \$73.00 | 0.43% | \$73.00 | \$73.00 |
| AUSABLE STATE FOREST | 1 | 44.90 | \$72.69 | \$73.00 | 100.43% | \$73.00 | 0.43% | \$73.00 | \$73.00 |
| NORTHERN LOWER PENINSULA | 3 | 196.90 | \$52.65 | \$44.18 | 83.91% | \$44.18 | -16.09% | \$35.00 | \$73.00 |
| STATEWIDE | 3 | | | | 83.91% | | -16.09% | \$35.00 | \$73.00 |
| | | | | | | | | | |

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| WHITE PINE | # OF SALES SOLD | TOTAL VOLUME | AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
|------------------------------|--------------------|--------------|---------------------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------------------------|--------------------------|-----------------------|
| | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| ESCANABA FOREST MGT UNIT | 2 | 194.80 | \$81.21 | \$81.64 | 100.53% | \$125.77 | 54.87% | \$100.00 | \$150.00 |
| ESCANABA RIVER STATE FOREST | 2 | 194.80 | \$81.21 | \$81.64 | 100.53% | \$125.77 | 54.87% | \$100.00 | \$150.00 |
| SHINGLETON FOREST MGT UNIT | 2 | 310.90 | \$71.72 | \$55.66 | 77.60% | \$65.78 | -8.29% | \$65.00 | \$66.00 |
| NEWBERRY FOREST MGT UNIT | 1 | 44.60 | \$75.00 | \$45.00 | 60.00% | \$62.60 | -16.53% | \$62.60 | \$62.60 |
| LAKE SUPERIOR STATE FOREST | 3 | 355.50 | \$72.13 | \$54.32 | 75.31% | \$65.38 | -9.36% | \$62.60 | \$66.00 |
| UPPER PENINSULA | 5 | | | | 84.93% | | 15.14% | \$62.60 | \$150.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 251.00 | \$67.66 | \$51.00 | 75.38% | \$149.27 | 120.62% | \$149.27 | \$149.27 |
| MACKINAW STATE FOREST | 1 | 251.00 | \$67.66 | \$51.00 | 75.38% | \$149.27 | 120.62% | \$149.27 | \$149.27 |
| TRAVERSE CITY FOREST MGT UNI | 3 | 570.80 | \$53.54 | \$28.89 | 53.96% | \$85.65 | 59.97% | \$41.00 | \$103.24 |
| CADILLAC FOREST MGT UNIT | 5 | 261.30 | \$61.64 | \$43.19 | 70.07% | \$88.01 | 42.79% | \$25.00 | \$165.00 |
| PERE MARQUETTE STATE FORES | 8 | 832.10 | \$56.08 | \$33.38 | 59.52% | \$86.39 | 54.04% | \$25.00 | \$165.00 |
| GRAYLING FOREST MGT UNIT | 2 | 48.60 | \$65.61 | \$44.60 | 67.98% | \$44.60 | -32.02% | \$36.00 | \$58.00 |
| GLADWIN FOREST MGT UNIT | 1 | 31.30 | \$120.00 | \$68.00 | 56.67% | \$68.00 | -43.33% | \$68.00 | \$68.00 |
| AUSABLE STATE FOREST | 3 | 79.90 | \$86.92 | \$53.77 | 61.86% | \$53.77 | -38.14% | \$36.00 | \$68.00 |
| NORTHERN LOWER PENINSULA | 12 | 1,163.00 | \$60.70 | \$38.59 | 63.57% | \$97.72 | 60.99% | \$25.00 | \$165.00 |
| STATEWIDE | 17 | | | | 71.47% | | 44.02% | \$25.00 | \$165.00 |
| YELLOW BIRCH | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| BARAGA FOREST MGT UNIT | 1 | 29.20 | \$385.90 | \$232.00 | 60.12% | \$302.88 | -21.51% | \$302.88 | \$302.88 |
| UPPER PENINSULA | 1 | | | | 60.12% | | -21.51% | \$302.88 | \$302.88 |
| STATEWIDE | 1 | | | | 60.12% | | -21.51% | \$302.88 | \$302.88 |

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SAWLOGS EXCLUSION (MBF, see general note 3)

| B.T. ASPEN | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
|------------------------------|--------------------|--------------|-----------|-----------|
| | (1) | (2) | | |
| GAYLORD FOREST MGT UNIT | 1 | 40.00 | \$438.64 | \$438.64 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 22.00 | \$252.20 | \$252.20 |
| MACKINAW STATE FOREST | 2 | 62.00 | \$252.20 | \$438.64 |
| CADILLAC FOREST MGT UNIT | 1 | 17.30 | \$366.00 | \$366.00 |
| PERE MARQUETTE STATE FORES | 1 | 17.30 | \$366.00 | \$366.00 |
| GRAYLING FOREST MGT UNIT | 1 | 48.00 | \$471.00 | \$471.00 |
| AUSABLE STATE FOREST | 1 | 48.00 | \$471.00 | \$471.00 |
| NORTHERN LOWER PENINSULA | 4 | 127.30 | \$252.20 | \$471.00 |
| STATEWIDE | 4 | | \$252.20 | \$471.00 |
| JACK PINE | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| | (1) | (2) | | |
| GRAYLING FOREST MGT UNIT | 2 | 161.50 | \$346.00 | \$390.00 |
| AUSABLE STATE FOREST | 2 | | \$346.00 | \$390.00 |
| NORTHERN LOWER PENINSULA | 2 | 161.50 | \$346.00 | \$390.00 |
| STATEWIDE | 2 | | \$346.00 | \$390.00 |
| MIXED | # OF SALES | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| ASPEN | SOLD | | | |
| | (1) | (2) | | |
| TRAVERSE CITY FOREST MGT UNI | 1 | 40.30 | \$776.00 | \$776.00 |
| | 1 | | \$552.26 | \$552.26 |
| PERE MARQUETTE STATE FORES | 2 | 54.60 | \$552.26 | \$776.00 |
| ROSCOMMON FOREST MGT UNIT | 2 | 264.80 | \$319.00 | \$530.00 |
| | $\frac{1}{2}$ | | \$627.00 | \$627.00 |
| | 3 | 282.80 | \$319.00 | \$627.00 |
| NORTHERN LOWER PENINSULA | 5 | 337.40 | \$319.00 | \$776.00 |
| STATEWIDE | 5 | | \$319.00 | \$776.00 |
| MIXED | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| HARDWOOD | (1) | (2) | | |
| ESCANABA FOREST MGT UNIT | 1 | 13.70 | \$850.00 | \$850.00 |
| ESCANABA RIVER STATE FOREST | 1 | 13.70 | \$850.00 | \$850.00 |
| UPPER PENINSULA | 1 | | \$850.00 | \$850.00 |
| STATEWIDE | 1 | | \$850.00 | \$850.00 |

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SAWLOGS EXCLUSION (MBF, see general note 3)

| OAK SOLD (1) (2) ATLANTA FOREST MGT UNIT 1 41.70 \$939.86 \$939.86 MACKINAW STATE FOREST 1 41.70 \$939.86 \$939.86 ROSCOMMON FOREST MGT UNIT 1 1140.00 \$463.00 \$463.00 GRAYLING FOREST MGT UNIT 1 111.60 \$532.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$939.86 STATEWIDE 4 | MIXED | # OF SALES SOLD | TOTAL VOLUME | / | MAX PRICE |
|---|-----------------------------|--------------------|--------------|-------------|------------|
| ATLANTA FOREST MGT UNIT 1 41.70 \$939.86 \$939.86 MACKINAW STATE FOREST 1 41.70 \$939.86 \$939.86 ROSCOMMON FOREST MGT UNIT 1 114.00 \$463.00 \$463.00 GRAYLING FOREST MGT UNIT 1 111.60 \$532.00 \$532.00 GLADWIN FOREST MGT UNIT 1 111.60 \$532.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 \$463.00 \$939.86 PAPER # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE BIRCH (1) (2) \$450.00 \$4450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$4450.00 LAKE SUPERIOR STATE FOREST 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE MUSANDIA | OAK | | | | |
| MACKINAW STATE FOREST 1 41.70 \$939.86 \$939.86 ROSCOMMON FOREST MGT UNIT 1 114.00 \$463.00 \$463.00 GRAYLING FOREST MGT UNIT 1 111.60 \$532.00 \$532.00 GLADWIN FOREST MGT UNIT 1 41.40 \$800.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 | | | | | |
| ROSCOMMON FOREST MGT UNIT 1 114.00 \$463.00 \$463.00 GRAYLING FOREST MGT UNIT 1 111.60 \$532.00 \$532.00 GLADWIN FOREST MGT UNIT 1 41.40 \$800.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 \$463.00 \$939.86 PAPER # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE BIRCH (1) (2) \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 Q. ASPEN # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE Q. ASPEN # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE Q. ASPEN # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE NORTHERN LOWER PENINSULA 1 | | | | · | · · |
| GRAYLING FOREST MGT UNIT 1 111.60 \$532.00 \$532.00 GLADWIN FOREST MGT UNIT 1 41.40 \$800.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 \$463.00 \$939.86 PAPER # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE BIRCH (1) (2) \$450.00 \$450.00 S STE MARIE FMU (NAUBINWAY) 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) TOTAL VOLUME MIN PRICE MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 STATEWIDE 1 | | • | - | | |
| GLADWIN FOREST MGT UNIT 1 41.40 \$800.00 \$800.00 AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 | | | | • • • • • • | |
| AUSABLE STATE FOREST 3 267.00 \$463.00 \$800.00 NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 | | | | | |
| NORTHERN LOWER PENINSULA 4 308.70 \$463.00 \$939.86 STATEWIDE 4 \$463.00 \$939.86 PAPER BIRCH # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE S STE MARIE FMU (NAUBINWAY) 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD (1) TOTAL VOLUME SOLD (1) MIN PRICE MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 RED MAPLE # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE NEWBERRY FOREST MGT UNIT 1 10.40 \$640.00 \$640.00 LAKE SU | | | 41.40 | \$800.00 | \$800.00 |
| STATEWIDE 4 \$463.00 \$939.86 PAPER BIRCH # OF SALES SOLD TOTAL VOLUME (1) MIN PRICE MAX PRICE S STE MARIE FMU (NAUBINWAY) - 1 - 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST - 1 - 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 - - 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 - - 67.10 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE AUSABLE STATE FOREST 1 - 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 \$312.00 STATEWIDE 1 - - \$312.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 - - \$312.00 \$312.00 <td< td=""><td></td><td></td><td></td><td>\$463.00</td><td></td></td<> | | | | \$463.00 | |
| PAPER BIRCH # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATE WIDE 1 \$312.00 \$312.00 RED # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE MAPLE 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED # OF SALE | NORTHERN LOWER PENINSULA | 4 | 308.70 | \$463.00 | \$939.86 |
| NITER SOLD (1) (2) S STE MARIE FMU (NAUBINWAY) 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 \$312.00 RED # OF SALES SOLD MIN PRICE MAX PRICE MAPLE 1 \$312.00 \$312.00 <td>STATEWIDE</td> <td>4</td> <td></td> <td>\$463.00</td> <td>\$939.86</td> | STATEWIDE | 4 | | \$463.00 | \$939.86 |
| BIRCH (1) (2) S STE MARIE FMU (NAUBINWAY) 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) | PAPER | | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| S STE MARIE FMU (NAUBINWAY) 1 67.10 \$450.00 \$450.00 LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE Image: Comparison of the system of | BIRCH | SOLD | | | |
| LAKE SUPERIOR STATE FOREST 1 67.10 \$450.00 \$450.00 UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) MIN PRICE MAX PRICE AUSABLE STATE FOREST 1 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED MAPLE # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE NEWBERRY FOREST MGT UNIT 1 (1) (2) MAX PRICE NEWBERRY FOREST MGT UNIT 1 10.40 \$640.00 \$640.00 LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 | | (1) | (2) | | |
| UPPER PENINSULA 1 \$450.00 \$450.00 STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) MIN PRICE MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE MAPLE 1 \$312.00 \$312.00 RED # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE MAPLE 1 \$312.00 \$312.00 RED # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE MAPLE 1 \$312.00 \$312.00 | S STE MARIE FMU (NAUBINWAY) | 1 | 67.10 | \$450.00 | \$450.00 |
| STATEWIDE 1 \$450.00 \$450.00 Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) (1) (2) MAX PRICE ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED MAPLE # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE NEWBERRY FOREST MGT UNIT 1 (1) (2) MAX PRICE NEWBERRY FOREST MGT UNIT 1 \$640.00 \$640.00 LAKE SUPERIOR STATE FOREST 1 \$640.00 \$640.00 | LAKE SUPERIOR STATE FOREST | 1 | 67.10 | \$450.00 | \$450.00 |
| Q. ASPEN # OF SALES SOLD TOTAL VOLUME MIN PRICE MAX PRICE (1) (2) (1) (2) (3) (3) (2) (3) (3) (2) (3) (2) (3) (2) (3) (2) (3) (3) (2) (3) (2) (3) | UPPER PENINSULA | 1 | | \$450.00 | \$450.00 |
| SOLD SOLD Image: Construction of the second se | STATEWIDE | 1 | | \$450.00 | \$450.00 |
| (1) (2) ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE MAPLE (1) (2) NEWBERRY FOREST MGT UNIT 1 10.40 \$640.00 \$640.00 LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 \$640.00 | Q. ASPEN | | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| ROSCOMMON FOREST MGT UNIT 1 66.00 \$312.00 \$312.00 AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE MAPLE (1) (2) NEWBERRY FOREST MGT UNIT 1 10.40 \$640.00 \$640.00 LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 \$640.00 | | SOLD | | | |
| AUSABLE STATE FOREST 1 66.00 \$312.00 \$312.00 NORTHERN LOWER PENINSULA 1 66.00 \$312.00 \$312.00 STATEWIDE 1 \$312.00 \$312.00 RED # OF SALES TOTAL VOLUME MIN PRICE MAX PRICE MAPLE (1) (2) NEWBERRY FOREST MGT UNIT 1 10.40 \$640.00 \$640.00 LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 \$640.00 | | (1) | (2) | | |
| NORTHERN LOWER PENINSULA 1 66.00 \$312.00 STATEWIDE 1 \$312.00 RED MAPLE # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST 1 | ROSCOMMON FOREST MGT UNIT | 1 | 66.00 | \$312.00 | \$312.00 |
| STATEWIDE 1 \$312.00 \$312.00 RED MAPLE # OF SALES SOLD (1) TOTAL VOLUME (2) MIN PRICE MAX PRICE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 | AUSABLE STATE FOREST | 1 | 66.00 | \$312.00 | \$312.00 |
| RED MAPLE# OF SALES SOLD (1)TOTAL VOLUME (2)MIN PRICEMAX PRICENEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST1110.40\$640.00\$640.001110.40\$640.00\$640.00\$640.00 | NORTHERN LOWER PENINSULA | 1 | 66.00 | \$312.00 | \$312.00 |
| NEW SOLD (1) (2) NEWBERRY FOREST MGT UNIT | STATEWIDE | 1 | | \$312.00 | \$312.00 |
| MAPLE SOLD (1) (2) NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 | RED | | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| (1) (2) Image: Constraint of the second sec | MAPLE | SOLD | | | |
| LAKE SUPERIOR STATE FOREST 1 10.40 \$640.00 \$640.00 | | (1) | (2) | | |
| | NEWBERRY FOREST MGT UNIT | 1 | 10.40 | \$640.00 | \$640.00 |
| UPPER PENINSULA 1 \$640.00 \$640.00 | LAKE SUPERIOR STATE FOREST | 1 | | \$640.00 | \$640.00 |
| | UPPER PENINSULA | 1 | | \$640.00 | \$640.00 |
| ROSCOMMON FOREST MGT UNIT 2 47.70 \$926.80 \$1,125.00 | ROSCOMMON FOREST MGT UNIT | 2 | 47.70 | \$926.80 | \$1,125.00 |
| GLADWIN FOREST MGT UNIT 1 31.80 \$584.10 \$584.10 | GLADWIN FOREST MGT UNIT | 1 | 31.80 | \$584.10 | \$584.10 |
| AUSABLE STATE FOREST 3 79.50 \$584.10 \$1,125.00 | AUSABLE STATE FOREST | 3 | 79.50 | \$584.10 | \$1,125.00 |
| NORTHERN LOWER PENINSULA 3 79.50 \$584.10 \$1,125.00 | NORTHERN LOWER PENINSULA | 3 | 79.50 | \$584.10 | \$1,125.00 |
| STATEWIDE 4 \$584.10 \$1,125.00 | STATEWIDE | 4 | | \$584.10 | \$1,125.00 |

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SAWLOGS EXCLUSION (MBF, see general note 3)

| | # OF SALES | TOTAL VOLUME | / | MAY PRICE |
|--|---|---|---|--|
| RED OAK | SOLD | TOTAL VOLUME | | |
| | (1) | (2) | | |
| GWINN FOREST MGT UNIT | 1 | 19.80 | \$980.98 | \$980.98 |
| ESCANABA RIVER STATE FOREST | 1 | 19.80 | \$980.98 | \$980.98 |
| UPPER PENINSULA | 1 | | \$980.98 | \$980.98 |
| ATLANTA FOREST MGT UNIT | 1 | 37.00 | \$931.93 | \$931.93 |
| MACKINAW STATE FOREST | 1 | 37.00 | \$931.93 | \$931.93 |
| ROSCOMMON FOREST MGT UNIT | 1 | 13.60 | \$1,202.43 | \$1,202.43 |
| AUSABLE STATE FOREST | 1 | 13.60 | \$1,202.43 | \$1,202.43 |
| NORTHERN LOWER PENINSULA | 2 | 50.60 | \$931.93 | \$1,202.43 |
| STATEWIDE | 3 | | \$931.93 | \$1,202.43 |
| RED PINE | # OF SALES | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| | SOLD | | | |
| | (1) | (2) | | |
| | | | | |
| ESCANABA FOREST MGT UNIT | 1 | 78.00 | \$675.00 | \$675.00 |
| ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST | $\frac{1}{1}$ | 78.00 78.00 | \$675.00 \$675.00 | \$675.00 \$675.00 |
| | | | | · · |
| ESCANABA RIVER STATE FOREST | 1 | 78.00 | \$675.00 | \$675.00 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA | 1 1 | 78.00 | \$675.00 \$675.00 | \$675.00 \$675.00 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT | 1 1 1 | | \$675.00 \$675.00 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT | 1 1 1 2 | 78.00 58.80 72.90 | \$675.00 \$675.00 \$1,007.82 \$1,015.05 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST | $ \begin{array}{r} - & - & - & 1 \\ \hline & & 1 \\ \hline & & 1 \\ - & - & 2 \\ \hline & & 3 \\ \end{array} $ | | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA | 1 1 1 2 3 3 4 # OF SALES | | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE | $\begin{array}{c} - & - & - & 1 \\ \hline 1 \\ 1 \\ - & - & 2 \\ \hline 3 \\ \hline 3 \\ \hline 3 \\ 4 \end{array}$ | 78.00 58.80 72.90 131.70 131.70 | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE WHITE | 1 1 1 2 3 3 4 # OF SALES | 78.00 58.80 72.90 131.70 131.70 | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE WHITE | 1 1 1 2 3 3 4 4 # OF SALES SOLD | 78.00 58.80 72.90 131.70 131.70 TOTAL VOLUME | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 \$1,007.82 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE WHITE OAK | 1 1 1 2 3 3 3 4 # OF SALES SOLD (1) | 78.00 58.80 72.90 131.70 131.70 TOTAL VOLUME (2) | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 \$675.00 MIN PRICE | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 MAX PRICE |
| ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE WHITE OAK CADILLAC FOREST MGT UNIT | 1 1 2 3 3 3 4 # OF SALES SOLD (1) 1 | 78.00 58.80 72.90 131.70 131.70 131.70 TOTAL VOLUME (2) 22.20 | \$675.00 \$675.00 \$1,007.82 \$1,015.05 \$1,007.82 \$1,007.82 \$675.00 MIN PRICE \$200.00 | \$675.00 \$675.00 \$1,007.82 \$1,042.60 \$1,042.60 \$1,042.60 \$1,042.60 MAX PRICE \$200.00 |

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SAWLOGS EXCLUSION (MBF, see general note 3)

| | , , | | / | |
|------------------------------|--------------------|--------------|-----------|-----------|
| WHITE PINE | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| | (1) | (2) | | |
| ESCANABA FOREST MGT UNIT | 1 | 66.20 | \$701.00 | \$701.00 |
| ESCANABA RIVER STATE FOREST | 1 | 66.20 | \$701.00 | \$701.00 |
| UPPER PENINSULA | 1 | | \$701.00 | \$701.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 85.00 | \$366.00 | \$366.00 |
| MACKINAW STATE FOREST | 1 | 85.00 | \$366.00 | \$366.00 |
| NORTHERN LOWER PENINSULA | 1 | 85.00 | \$366.00 | \$366.00 |
| STATEWIDE | 2 | | \$366.00 | \$701.00 |

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| B.T. ASPEN | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| GWINN FOREST MGT UNIT | 3 | 363.00 | \$35.25 | \$24.51 | 69.55% | \$38.33 | 8.74% | \$29.50 | \$45.03 |
| ESCANABA RIVER STATE FOREST | 3 | 363.00 | \$35.25 | \$24.51 | 69.55% | \$38.33 | 8.74% | \$29.50 | \$45.03 |
| SHINGLETON FOREST MGT UNIT | 1 | 334.00 | \$31.21 | \$23.40 | 74.98% | \$53.86 | 72.57% | \$53.86 | \$53.86 |
| LAKE SUPERIOR STATE FOREST | 1 | 334.00 | \$31.21 | \$23.40 | 74.98% | \$53.86 | 72.57% | \$53.86 | \$53.86 |
| UPPER PENINSULA | 4 | | | | 71.98% | | 37.39% | \$29.50 | \$53.86 |
| GAYLORD FOREST MGT UNIT | 11 | 5,449.00 | \$20.91 | \$16.85 | 80.57% | \$18.36 | -12.19% | \$7.00 | \$22.00 |
| PIGEON RIVER FOREST MGT UNIT | 2 | 529.00 | \$20.23 | \$13.99 | 69.14% | \$25.00 | 23.57% | \$25.00 | \$25.00 |
| ATLANTA FOREST MGT UNIT | 5 | 5,030.00 | \$19.01 | \$16.76 | 88.16% | \$32.18 | 69.25% | \$14.60 | \$68.70 |
| MACKINAW STATE FOREST | 18 | 11,008.00 | \$20.01 | \$16.67 | 83.31% | \$25.00 | 24.91% | \$7.00 | \$68.70 |
| TRAVERSE CITY FOREST MGT UNI | 14 | 4,252.00 | \$18.35 | \$12.88 | 70.17% | \$26.18 | 42.67% | \$10.00 | \$48.18 |
| CADILLAC FOREST MGT UNIT | 6 | 1,178.60 | \$15.76 | \$15.27 | 96.88% | \$20.15 | 27.84% | \$10.60 | \$38.50 |
| PERE MARQUETTE STATE FORES | 20 | 5,430.60 | \$17.79 | \$13.40 | 75.31% | \$24.87 | 39.82% | \$10.00 | \$48.18 |
| ROSCOMMON FOREST MGT UNIT | 7 | 5,443.00 | \$19.97 | \$14.44 | 72.31% | \$24.03 | 20.31% | \$10.20 | \$60.43 |
| GRAYLING FOREST MGT UNIT | 1 | 59.00 | \$20.82 | \$16.85 | 80.93% | \$16.85 | -19.07% | \$16.85 | \$16.85 |
| GLADWIN FOREST MGT UNIT | 1 | 140.00 | \$26.62 | \$20.00 | 75.13% | \$20.00 | -24.87% | \$20.00 | \$20.00 |
| AUSABLE STATE FOREST | 9 | 5,642.00 | \$20.14 | \$14.60 | 72.49% | \$23.85 | 18.40% | \$10.20 | \$60.43 |
| NORTHERN LOWER PENINSULA | 47 | 22,080.60 | \$19.50 | \$15.34 | 78.66% | \$24.67 | 26.54% | \$7.00 | \$68.70 |
| STATEWIDE | 51 | | | | 78.32% | | 27.09% | \$7.00 | \$68.70 |
| BALSAM FIR | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| CRYSTAL FALLS FOREST MGT UNI | 1 | 159.00 | | \$15.75 | 53.07% | \$41.10 | 38.48% | \$41.10 | \$41.10 |
| GWINN FOREST MGT UNIT | 2 | 307.00 | | \$18.69 | 61.76% | \$35.33 | 16.77% | \$17.00 | \$42.24 |
| ESCANABA FOREST MGT UNIT | 1 | 282.10 | | \$21.50 | 68.95% | \$39.17 | 25.63% | \$39.17 | \$39.17 |
| ESCANABA RIVER STATE FOREST | | | | <u> </u> | | \$37.17 | | \$17.00 | \$42.24 |
| SHINGLETON FOREST MGT UNIT | 1 | 194.00 | | \$16.85 | 75.90% | \$30.00 | 35.14% | \$30.00 | \$30.00 |
| NEWBERRY FOREST MGT UNIT | 3 | 409.00 | ¥ - | \$13.95 | 62.40% | \$29.58 | 32.32% | \$26.00 | \$33.00 |
| S STE MARIE FMU (NAUBINWAY) | 2 | 607.00 | \$12.34 | \$8.19 | 66.40% | \$32.10 | 160.12% | \$20.00 | \$32.75 |
| LAKE SUPERIOR STATE FOREST | 6 | 1.210.00 | \$17.31 | \$11.53 | 66.61% | \$30.91 | | \$20.00 | \$33.00 |
| UPPER PENINSULA | 10 | | | | 64.59% | | 50.50% | \$17.00 | \$42.24 |
| ATLANTA FOREST MGT UNIT | 1 | 14.00 | \$26.81 | \$19.00 | 70.87% | \$19.00 | -29.13% | \$19.00 | \$19.00 |
| MACKINAW STATE FOREST | 1 | | · · | \$19.00 | 70.87% | \$19.00 | -29.13% | \$19.00 | \$19.00 |
| NORTHERN LOWER PENINSULA | 1 | 14.00 | | \$19.00 | 70.87% | \$19.00 | -29.13% | \$19.00 | \$19.00 |
| STATEWIDE | 11 | | | | 64.64% | | 49.82% | \$17.00 | \$42.24 |

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| FULFWOOD (Colus, see | 0 | / | | | | | | | |
|------------------------------|--------------------|--------------|---------------------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------------------------|--------------------------|-----------------------|
| BALSAM POPLAR | # OF SALES SOLD | TOTAL VOLUME | AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
| POPLAR | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| ESCANABA FOREST MGT UNIT | (') | (2) | | \$22.15 | 86.02% | \$32.00 | 24.27% | \$32.00 | \$32.00 |
| ESCANABA RIVER STATE FOREST | | | | | | | | | |
| | 1 | 117.00 | \$25.75 | \$22.15 | 86.02% | \$32.00 | 24.27% | \$32.00 | \$32.00 |
| UPPER PENINSULA | - | | | | 86.02% | | 24.27% | \$32.00 | \$32.00 |
| STATEWIDE | 1 | | | | 86.02% | | 24.27% | \$32.00 | \$32.00 |
| BASSWOOD | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| BARAGA FOREST MGT UNIT | 1 | 624.00 | \$8.00 | \$7.20 | 90.00% | \$25.00 | 212.50% | \$25.00 | \$25.00 |
| CRYSTAL FALLS FOREST MGT UNI | 1 | 98.00 | \$11.00 | \$4.95 | 45.00% | \$4.95 | -55.00% | \$4.95 | \$4.95 |
| UPPER PENINSULA | 2 | | | | 82.01% | | 164.99% | \$4.95 | \$25.00 |
| GAYLORD FOREST MGT UNIT | 2 | 319.00 | \$10.80 | \$6.34 | 58.72% | \$26.76 | 147.81% | \$10.00 | \$31.65 |
| PIGEON RIVER FOREST MGT UNIT | 2 | 907.00 | \$7.94 | \$5.69 | 71.66% | \$5.69 | -28.34% | \$5.40 | \$6.00 |
| MACKINAW STATE FOREST | 4 | 1,226.00 | \$8.69 | \$5.86 | 67.47% | \$11.17 | 28.65% | \$5.40 | \$31.65 |
| NORTHERN LOWER PENINSULA | 4 | 1,226.00 | \$8.69 | \$5.86 | 67.47% | \$11.17 | 28.65% | \$5.40 | \$31.65 |
| STATEWIDE | 6 | | | | 72.75% | | 78.15% | \$4.95 | \$31.65 |
| BEECH | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SHINGLETON FOREST MGT UNIT | | 230.00 | | <u>\$10.35</u> | 58.02% | \$12.35 | -30.77% | \$12.35 | \$12.35 |
| LAKE SUPERIOR STATE FOREST | 1 | 230.00 | \$17.84 | \$10.35 | 58.02% | \$12.35 | -30.77% | \$12.35 | \$12.35 |
| UPPER PENINSULA | 1 | | | | 58.02% | | -30.77% | \$12.35 | \$12.35 |
| GAYLORD FOREST MGT UNIT | 2 | | | <u>\$14.68</u> | 64.77% | \$16.58 | -26.85% | \$7.90 | \$20.00 |
| MACKINAW STATE FOREST | 2 | | \$22.66 | \$14.68 | 64.77% | \$16.58 | -26.85% | \$7.90 | \$20.00 |
| NORTHERN LOWER PENINSULA | 2 | 417.00 | \$22.66 | \$14.68 | 64.77% | \$16.58 | -26.85% | \$7.90 | \$20.00 |
| STATEWIDE | 3 | | | | 62.72% | | -28.04% | \$7.90 | \$20.00 |

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PULPWOOD (Cords, see general note 3)

| BLACK SPRUCE | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|------------------------------|--------------------|--------------|---------------------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------------------------|--------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| BARAGA FOREST MGT UNIT | 1 | 631.00 | \$38.19 | \$22.90 | 59.96% | \$60.85 | 59.33% | \$60.85 | \$60.85 |
| GWINN FOREST MGT UNIT | 6 | 1,191.00 | \$34.82 | \$27.11 | 77.86% | \$39.81 | 14.33% | \$20.00 | \$51.25 |
| ESCANABA FOREST MGT UNIT | 1 | 114.00 | \$29.30 | \$25.20 | 86.01% | \$40.00 | 36.52% | \$40.00 | \$40.00 |
| ESCANABA RIVER STATE FOREST | 7 | 1,305.00 | \$34.34 | \$26.95 | 78.47% | \$39.83 | 15.98% | \$20.00 | \$51.25 |
| SHINGLETON FOREST MGT UNIT | 9 | 6,132.00 | \$29.43 | \$23.08 | 78.44% | \$37.26 | 26.58% | \$15.00 | \$44.50 |
| NEWBERRY FOREST MGT UNIT | 6 | 1,241.00 | \$22.46 | \$13.92 | 61.98% | \$37.96 | 69.02% | \$18.00 | \$52.00 |
| S STE MARIE FMU (NAUBINWAY) | 1 | 60.00 | \$23.45 | \$14.75 | 62.90% | \$25.00 | 6.61% | \$25.00 | \$25.00 |
| LAKE SUPERIOR STATE FOREST | 16 | 7,433.00 | \$28.22 | \$21.49 | 76.14% | \$37.27 | 32.09% | \$15.00 | \$52.00 |
| UPPER PENINSULA | 24 | | | | 75.12% | | 31.85% | \$15.00 | \$60.85 |
| PIGEON RIVER FOREST MGT UNIT | 2 | 543.40 | \$10.00 | \$7.08 | 70.77% | \$44.11 | 341.14% | \$42.00 | \$45.44 |
| MACKINAW STATE FOREST | 2 | 543.40 | \$10.00 | \$7.08 | 70.77% | \$44.11 | 341.14% | \$42.00 | \$45.44 |
| NORTHERN LOWER PENINSULA | 2 | 543.40 | \$10.00 | \$7.08 | 70.77% | \$44.11 | 341.14% | \$42.00 | \$45.44 |
| STATEWIDE | 26 | | | | 75.04% | | 37.77% | \$15.00 | \$60.85 |

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| JACK PINE | # OF SALES SOLD (1) | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
|------------------------------|---------------------------|--------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| BARAGA FOREST MGT UNIT | 1 | 821.00 | | \$21.70 | 60.11% | \$45.91 | 27.17% | \$45.91 | \$45.91 |
| CRYSTAL FALLS FOREST MGT UNI | 1 | 58.00 | \$39.37 | \$25.60 | 65.02% | \$25.60 | -34.98% | \$25.60 | \$25.60 |
| GWINN FOREST MGT UNIT | 12 | 5,355.00 | \$56.07 | \$45.12 | 80.46% | \$64.67 | 15.34% | \$44.00 | \$87.52 |
| ESCANABA RIVER STATE FOREST | <u> </u> | 5,355.00 | \$56.07 | \$45.12 | 80.46% | \$64.67 | 15.34% | \$44.00 | \$87.52 |
| SHINGLETON FOREST MGT UNIT | 11 | 3,035.00 | \$46.87 | \$38.43 | 81.98% | \$52.94 | 12.94% | \$23.56 | \$72.51 |
| NEWBERRY FOREST MGT UNIT | 14 | 12,534.70 | \$36.75 | \$23.56 | 64.11% | \$68.28 | 85.79% | \$54.80 | \$85.29 |
| S STE MARIE FMU (NAUBINWAY) | 1 | 28.00 | \$29.80 | \$20.55 | 68.96% | \$46.00 | 54.36% | \$46.00 | \$46.00 |
| LAKE SUPERIOR STATE FOREST | | 15,597.70 | \$38.71 | \$26.45 | 68.33% | \$65.26 | 68.58% | \$23.56 | \$85.29 |
| UPPER PENINSULA | 40 | | | | 71.95% | | 49.94% | \$23.56 | \$87.52 |
| GAYLORD FOREST MGT UNIT | 4 | 2,071.00 | \$18.76 | \$12.32 | 65.69% | \$31.24 | 66.52% | \$17.25 | \$35.15 |
| PIGEON RIVER FOREST MGT UNIT | 2 | 585.00 | \$14.32 | \$11.14 | 77.76% | \$27.18 | 89.83% | \$26.75 | \$28.20 |
| ATLANTA FOREST MGT UNIT | 9 | 9,862.00 | \$22.70 | \$16.11 | 70.96% | \$42.19 | 85.86% | \$15.00 | \$69.00 |
| MACKINAW STATE FOREST | <u> </u> | 12,518.00 | \$21.66 | \$15.25 | 70.41% | \$39.68 | 83.21% | \$15.00 | \$69.00 |
| TRAVERSE CITY FOREST MGT UNI | 9 | 7,554.00 | \$13.85 | \$10.82 | 78.14% | \$22.84 | 65.00% | \$5.00 | \$31.18 |
| CADILLAC FOREST MGT UNIT | 9 | 4,681.30 | \$11.12 | \$10.86 | 97.66% | \$20.47 | 84.03% | \$7.83 | \$30.00 |
| PERE MARQUETTE STATE FORES | <u> </u> | 12,235.30 | \$12.80 | \$10.84 | 84.63% | \$21.94 | 71.32% | \$5.00 | \$31.18 |
| ROSCOMMON FOREST MGT UNIT | 1 | 1,201.00 | \$16.59 | \$13.30 | 80.17% | \$14.00 | -15.61% | \$14.00 | \$14.00 |
| GRAYLING FOREST MGT UNIT | 12 | 10,309.00 | \$15.47 | \$11.54 | 74.61% | \$32.46 | 109.77% | \$7.75 | \$60.50 |
| GLADWIN FOREST MGT UNIT | 4 | 4,050.00 | \$16.19 | \$12.59 | 77.72% | \$12.62 | -22.07% | \$10.35 | \$20.40 |
| AUSABLE STATE FOREST | <u> </u> | 15,560.00 | \$15.75 | \$11.95 | 75.90% | \$25.87 | 64.28% | \$7.75 | \$60.50 |
| NORTHERN LOWER PENINSULA | 50 | 40,313.30 | \$16.69 | \$12.64 | 75.72% | \$28.96 | 73.55% | \$5.00 | \$69.00 |
| STATEWIDE | 90 | | | | 73.53% | | 59.81% | \$5.00 | \$87.52 |
| MISCELLANEOUS | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CADILLAC FOREST MGT UNIT | 1 | 128.00 | \$43.69 | \$15.00 | 34.33% | \$16.00 | -63.38% | \$16.00 | \$16.00 |
| PERE MARQUETTE STATE FORES | 1 | 128.00 | \$43.69 | \$15.00 | 34.33% | \$16.00 | -63.38% | \$16.00 | \$16.00 |
| NORTHERN LOWER PENINSULA | 1 | 128.00 | \$43.69 | \$15.00 | 34.33% | \$16.00 | -63.38% | \$16.00 | \$16.00 |
| STATEWIDE | 1 | | | | 34.33% | | -63.38% | \$16.00 | \$16.00 |

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| MIXED | # OF SALES SOLD | / | AVG. PRICE AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
|------------------------------|--------------------|-----------|--------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------|-----------------------|
| ASPEN | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| CRYSTAL FALLS FOREST MGT UNI | 23 | 19,367.00 | \$33.02 | \$22.71 | 68.78% | \$47.41 | 43.56% | \$18.15 | \$58.49 |
| GWINN FOREST MGT UNIT | 2 | 418.00 | \$34.93 | \$29.07 | 83.23% | \$39.75 | 13.79% | \$20.00 | \$41.22 |
| ESCANABA RIVER STATE FOREST | 2 | 418.00 | \$34.93 | \$29.07 | 83.23% | \$39.75 | 13.79% | \$20.00 | \$41.22 |
| SHINGLETON FOREST MGT UNIT | 6 | 1,065.00 | \$22.91 | \$15.47 | 67.52% | \$33.40 | 45.78% | \$11.00 | \$70.00 |
| NEWBERRY FOREST MGT UNIT | 17 | 5,770.00 | \$21.18 | \$15.36 | 72.54% | \$39.13 | 84.74% | \$18.00 | \$51.65 |
| S STE MARIE FMU (NAUBINWAY) | 8 | 2,863.80 | \$22.51 | \$17.43 | 77.43% | \$32.95 | 46.37% | \$25.80 | \$40.10 |
| S STE MARIE FMU (SOO MAINLAN | 2 | 1,526.00 | \$21.06 | \$17.10 | 81.18% | \$32.13 | 52.56% | \$26.00 | \$33.00 |
| LAKE SUPERIOR STATE FOREST | 33 | 11,224.80 | \$21.67 | \$16.14 | 74.47% | \$36.06 | 66.41% | \$11.00 | \$70.00 |
| UPPER PENINSULA | 58 | | | | 70.56% | | 49.27% | \$11.00 | \$70.00 |
| GAYLORD FOREST MGT UNIT | 7 | 2,076.00 | \$24.67 | \$16.11 | 65.30% | \$16.25 | -34.12% | \$12.20 | \$21.90 |
| PIGEON RIVER FOREST MGT UNIT | 13 | 6,240.00 | \$20.90 | \$14.79 | 70.76% | \$24.03 | 14.95% | \$14.10 | \$56.60 |
| ATLANTA FOREST MGT UNIT | 13 | 7,089.00 | \$28.48 | \$22.52 | 79.07% | \$28.44 | -0.13% | \$18.55 | \$81.00 |
| MACKINAW STATE FOREST | | 15,405.00 | \$24.90 | \$18.52 | 74.41% | \$25.01 | 0.46% | \$12.20 | \$81.00 |
| TRAVERSE CITY FOREST MGT UNI | 20 | 6,899.20 | \$19.41 | \$12.93 | 66.61% | \$25.30 | 30.38% | \$6.00 | \$42.00 |
| CADILLAC FOREST MGT UNIT | 15 | 12,848.60 | \$20.36 | \$15.03 | 73.85% | \$32.82 | 61.23% | \$11.80 | \$66.98 |
| PERE MARQUETTE STATE FORES | 35 | 19,747.80 | \$20.02 | \$14.30 | 71.40% | \$30.20 | 50.79% | \$6.00 | \$66.98 |
| ROSCOMMON FOREST MGT UNIT | 5 | 4,055.00 | \$16.82 | \$13.01 | 77.33% | \$20.85 | 23.95% | \$13.00 | \$36.34 |
| GRAYLING FOREST MGT UNIT | 12 | 3,729.00 | \$14.05 | \$10.56 | 75.15% | \$17.77 | 26.46% | \$8.95 | \$72.00 |
| GLADWIN FOREST MGT UNIT | 18 | 11,251.70 | \$16.58 | \$12.75 | 76.86% | \$27.22 | 64.16% | \$10.00 | \$89.60 |
| AUSABLE STATE FOREST | 35 | 19,035.70 | \$16.14 | \$12.37 | 76.67% | \$24.01 | 48.80% | \$8.95 | \$89.60 |
| NORTHERN LOWER PENINSULA | 103 | 54,188.50 | \$20.04 | \$14.82 | 73.95% | \$26.55 | 32.46% | \$6.00 | \$89.60 |
| STATEWIDE | 161 | | | | 72.42% | | 40.06% | \$6.00 | \$89.60 |

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PULPWOOD (Cords, see general note 3)

| | 0 | / | | | | | | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| MIXED HARDWOOD | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| BARAGA FOREST MGT UNIT | | | , <i>,</i> , | | | | | | |
| | 26 | 19,409.90 | \$19.67 | \$12.96 | 65.90% | \$26.62 | 35.35% | \$8.00 | \$64.96 |
| CRYSTAL FALLS FOREST MGT UNI | 27 | 16,525.90 | \$33.67 | \$23.81 | 70.73% | \$42.72 | 26.90% | \$18.60 | \$79.04 |
| GWINN FOREST MGT UNIT | 13 | 2,719.00 | \$32.67 | \$21.21 | 64.93% | \$32.52 | -0.45% | \$22.00 | \$69.11 |
| ESCANABA FOREST MGT UNIT | 15 | 8,597.30 | \$29.53 | \$24.02 | 81.34% | \$36.60 | 23.93% | \$26.00 | \$57.04 |
| ESCANABA RIVER STATE FOREST | 28 | 11,316.30 | \$30.28 | \$23.34 | 77.08% | \$35.62 | 17.61% | \$22.00 | \$69.11 |
| SHINGLETON FOREST MGT UNIT | 16 | 8,228.00 | \$22.24 | \$16.27 | 73.13% | \$23.38 | 5.11% | \$11.00 | \$35.00 |
| NEWBERRY FOREST MGT UNIT | 16 | 9,737.00 | \$26.09 | \$16.22 | 62.18% | \$32.02 | 22.74% | \$15.00 | \$58.88 |
| S STE MARIE FMU (NAUBINWAY) | 16 | 6,710.60 | \$23.52 | \$17.33 | 73.68% | \$30.49 | 29.65% | \$18.00 | \$46.00 |
| S STE MARIE FMU (SOO MAINLAN | 2 | 647.00 | \$17.31 | \$11.81 | 68.23% | \$26.00 | 50.18% | \$20.00 | \$28.00 |
| LAKE SUPERIOR STATE FOREST | 50 | 25,322.60 | \$23.93 | \$16.42 | 68.60% | \$28.65 | 19.72% | \$11.00 | \$58.88 |
| UPPER PENINSULA | 131 | | | | 70.22% | | 24.62% | \$8.00 | \$79.04 |
| GAYLORD FOREST MGT UNIT | 18 | 7,858.00 | \$14.27 | \$8.15 | 57.11% | \$20.61 | 44.38% | \$7.70 | \$50.00 |
| PIGEON RIVER FOREST MGT UNIT | 8 | 3,495.00 | \$12.90 | \$8.62 | 66.85% | \$19.72 | 52.83% | \$8.40 | \$48.64 |
| ATLANTA FOREST MGT UNIT | 8 | 2,221.00 | \$14.96 | \$10.38 | 69.38% | \$12.45 | -16.76% | \$10.00 | \$21.10 |
| MACKINAW STATE FOREST | | 13,574.00 | \$14.03 | \$8.64 | 61.56% | \$19.04 | 35.71% | \$7.70 | \$50.00 |
| TRAVERSE CITY FOREST MGT UNI | 26 | 10,271.20 | \$11.92 | \$8.11 | 68.07% | \$16.84 | 41.28% | \$4.00 | \$50.67 |
| CADILLAC FOREST MGT UNIT | 5 | 1,954.30 | \$10.75 | \$9.91 | 92.23% | \$21.96 | 104.34% | \$12.00 | \$38.11 |
| PERE MARQUETTE STATE FORES | 31 | 12,225.50 | \$11.73 | \$8.40 | 71.61% | \$17.66 | 50.52% | \$4.00 | \$50.67 |
| ROSCOMMON FOREST MGT UNIT | 1 | 59.00 | \$15.08 | \$10.60 | 70.29% | \$16.00 | 6.10% | \$16.00 | \$16.00 |
| AUSABLE STATE FOREST | 1 | 59.00 | \$15.08 | \$10.60 | 70.29% | \$16.00 | 6.10% | \$16.00 | \$16.00 |
| NORTHERN LOWER PENINSULA | 66 | 25,858.50 | \$12.95 | \$8.53 | 65.89% | \$18.38 | 41.98% | \$4.00 | \$50.67 |
| STATEWIDE | 197 | | | | 69.57% | | 27.23% | \$4.00 | \$79.04 |

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| | general no | | | | | | | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| MIXED OAK | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| ATLANTA FOREST MGT UNIT | 5 | 1,957.00 | \$7.94 | \$5.92 | 74.49% | \$8.81 | 10.95% | \$5.45 | \$15.00 |
| MACKINAW STATE FOREST | 5 | 1,957.00 | \$7.94 | \$5.92 | 74.49% | \$8.81 | 10.95% | \$5.45 | \$15.00 |
| TRAVERSE CITY FOREST MGT UNI | 8 | 1,516.00 | \$14.66 | \$8.10 | 55.20% | \$14.09 | -3.88% | \$7.00 | \$21.50 |
| CADILLAC FOREST MGT UNIT | 6 | 1,591.50 | \$10.84 | \$8.74 | 80.67% | \$25.60 | 136.23% | \$7.45 | \$34.27 |
| PERE MARQUETTE STATE FORES | <u> </u> | 3,107.50 | \$12.70 | \$8.43 | 66.33% | \$19.99 | 57.33% | \$7.00 | \$34.27 |
| ROSCOMMON FOREST MGT UNIT | 9 | 3,771.00 | \$16.76 | \$12.65 | 75.49% | \$17.38 | 3.67% | \$10.50 | \$34.85 |
| GRAYLING FOREST MGT UNIT | 10 | 4,132.00 | \$14.33 | \$9.85 | 68.73% | \$26.73 | 86.52% | \$7.30 | \$43.54 |
| GLADWIN FOREST MGT UNIT | 7 | 4,843.00 | \$15.73 | \$12.22 | 77.64% | \$26.83 | 70.52% | \$12.50 | \$52.20 |
| AUSABLE STATE FOREST | 26 | 12,746.00 | \$15.58 | \$11.58 | 74.30% | \$24.00 | 54.02% | \$7.30 | \$52.20 |
| NORTHERN LOWER PENINSULA | 45 | 17,810.50 | \$14.24 | \$10.41 | 73.07% | \$21.63 | 51.89% | \$5.45 | \$52.20 |
| STATEWIDE | 45 | | | | 73.07% | | 51.89% | \$5.45 | \$52.20 |
| MIXED PINE | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| TRAVERSE CITY FOREST MGT UNI | 2 | 1,095.00 | \$13.66 | \$5.18 | 37.93% | \$12.73 | -6.79% | \$9.00 | \$42.52 |
| PERE MARQUETTE STATE FORES | 2 | 1,095.00 | \$13.66 | \$5.18 | 37.93% | \$12.73 | -6.79% | \$9.00 | \$42.52 |
| NORTHERN LOWER PENINSULA | 2 | 1,095.00 | \$13.66 | \$5.18 | 37.93% | \$12.73 | -6.79% | \$9.00 | \$42.52 |
| STATEWIDE | 2 | | | | 37.93% | | -6.79% | \$9.00 | \$42.52 |

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| MIXED | l i i i i i i i i i i i i i i i i i i i | TOTAL VOLUME | AVG. PRICE AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
|------------------------------|---|--------------|--------------------------|-----------------------|-------------------------|-----------------------|--------------------------|-----------------|-----------------------|
| SOFTWOOD | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| BARAGA FOREST MGT UNIT | 10 | 2,887.60 | \$23.70 | \$10.94 | 46.14% | \$29.66 | 25.14% | \$10.00 | \$46.35 |
| CRYSTAL FALLS FOREST MGT UNI | 17 | 8,893.00 | \$35.28 | \$24.59 | 69.69% | \$50.02 | 41.76% | \$31.95 | \$78.89 |
| GWINN FOREST MGT UNIT | 2 | 200.00 | \$35.01 | \$30.60 | 87.40% | \$36.91 | 5.42% | \$20.00 | \$45.05 |
| ESCANABA FOREST MGT UNIT | 6 | 1,811.00 | \$31.70 | \$24.68 | 77.86% | \$55.22 | 74.21% | \$22.60 | \$94.00 |
| ESCANABA RIVER STATE FOREST | 8 | 2,011.00 | \$32.03 | \$25.27 | 78.90% | \$53.40 | 66.73% | \$20.00 | \$94.00 |
| SHINGLETON FOREST MGT UNIT | 1 | 24.00 | \$33.34 | \$28.00 | 83.98% | \$28.00 | -16.02% | \$28.00 | \$28.00 |
| NEWBERRY FOREST MGT UNIT | 2 | 119.00 | \$18.00 | \$12.48 | 69.35% | \$23.47 | 30.39% | \$15.00 | \$24.00 |
| S STE MARIE FMU (NAUBINWAY) | 7 | 2,462.70 | \$23.96 | \$18.46 | 77.03% | \$31.70 | 32.30% | \$25.00 | \$42.00 |
| LAKE SUPERIOR STATE FOREST | <u> </u> | 2,605.70 | \$23.77 | \$18.27 | 76.86% | \$31.29 | 31.61% | \$15.00 | \$42.00 |
| UPPER PENINSULA | 45 | | | | 68.56% | | 41.45% | \$10.00 | \$94.00 |
| PIGEON RIVER FOREST MGT UNIT | 3 | 1,337.00 | \$12.36 | \$8.65 | 69.98% | \$36.76 | 197.38% | \$10.50 | \$79.96 |
| ATLANTA FOREST MGT UNIT | 5 | 939.00 | \$25.86 | \$17.66 | 68.29% | \$26.28 | 1.60% | \$19.30 | \$39.50 |
| MACKINAW STATE FOREST | 8 | 2,276.00 | \$17.93 | \$12.37 | 68.98% | \$32.43 | 80.88% | \$10.50 | \$79.96 |
| TRAVERSE CITY FOREST MGT UNI | 2 | 1,243.00 | \$20.62 | \$6.06 | 29.39% | \$24.76 | 20.10% | \$15.45 | \$25.32 |
| PERE MARQUETTE STATE FORES | 2 | 1,243.00 | \$20.62 | \$6.06 | 29.39% | \$24.76 | 20.10% | \$15.45 | \$25.32 |
| NORTHERN LOWER PENINSULA | 10 | 3,519.00 | \$18.88 | \$10.14 | 53.71% | \$29.72 | 57.43% | \$10.50 | \$79.96 |
| STATEWIDE | 55 | | | | 66.84% | | 43.30% | \$10.00 | \$94.00 |
| N. WHITE | # OF SALES | TOTAL VOLUME | | AVERAGE | RATIO OF | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| CEDAR | SOLD | | AT TIME OF APPRAISAL | ADVERTISED PRICE | COLUMN 4 TO COLUMN 3 | SOLD PRICE | FROM COL. 3 TO COL. 6 | SOLD PRICE | SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| ESCANABA FOREST MGT UNIT | 2 | 277.00 | \$29.74 | \$23.55 | 79.18% | \$43.85 | 47.46% | \$35.00 | \$66.84 |
| ESCANABA RIVER STATE FOREST | 2 | 277.00 | \$29.74 | \$23.55 | 79.18% | \$43.85 | 47.46% | \$35.00 | \$66.84 |
| SHINGLETON FOREST MGT UNIT | 3 | 433.00 | \$31.15 | \$22.80 | 73.18% | \$24.70 | -20.72% | \$17.00 | \$30.00 |
| NEWBERRY FOREST MGT UNIT | 3 | 487.00 | \$20.02 | \$12.48 | 62.35% | \$29.96 | 49.66% | \$19.00 | \$35.00 |
| S STE MARIE FMU (NAUBINWAY) | 1 | 564.00 | \$20.02 | \$13.00 | 64.94% | \$35.00 | 74.83% | \$35.00 | \$35.00 |
| LAKE SUPERIOR STATE FOREST | 7 | 1,484.00 | \$23.27 | \$15.69 | 67.43% | \$30.34 | 30.39% | \$17.00 | \$35.00 |
| UPPER PENINSULA | 9 | | | | 69.69% | | 33.68% | \$17.00 | \$66.84 |
| STATEWIDE | 9 | | | | 69.69% | | 33.68% | \$17.00 | \$66.84 |
| OTHER COMM. | # OF SALES | TOTAL VOLUME | | AVERAGE | RATIO OF | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| SP. | SOLD | | AT TIME OF APPRAISAL | ADVERTISED PRICE | COLUMN 4 TO COLUMN 3 | SOLD PRICE | FROM COL. 3 TO COL. 6 | SOLD PRICE | SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CADILLAC FOREST MGT UNIT | 1 | 104.00 | \$16.10 | \$10.00 | 62.11% | \$10.00 | -37.89% | \$10.00 | \$10.00 |
| PERE MARQUETTE STATE FORES | 1 | 104.00 | \$16.10 | \$10.00 | 62.11% | \$10.00 | -37.89% | \$10.00 | \$10.00 |
| NORTHERN LOWER PENINSULA | 4 | 101 00 | ¢10.10 | ¢10.00 | 00.110/ | ¢40.00 | -37.89% | \$10.00 | ¢10.00 |
| NORTHERN LOWER FEININGULA | 1 | 104.00 | \$16.10 | \$10.00 | 62.11% | \$10.00 | -37.09% | φ10.00 | \$10.00 |

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| PAPER BIRCH | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| BARAGA FOREST MGT UNIT | 1 | 57.00 | \$24.15 | \$12.10 | 50.10% | \$36.76 | 52.22% | \$36.76 | \$36.76 |
| CRYSTAL FALLS FOREST MGT UNI | 3 | | \$41.97 | \$27.81 | 66.27% | \$48.50 | 15.56% | \$38.10 | \$59.09 |
| GWINN FOREST MGT UNIT | 4 | 1,011.00 | \$22.70 | \$14.52 | 63.94% | \$36.70 | 61.66% | | \$68.75 |
| ESCANABA FOREST MGT UNIT | 2 | 252.00 | \$36.32 | \$31.25 | 86.04% | \$57.50 | <u> </u> | \$32.00 | \$63.20 |
| ESCANABA RIVER STATE FOREST | 6 | 1,263.00 | \$25.42 | \$17.86 | 70.24% | \$40.85 | 60.71% | \$19.00 | \$68.75 |
| SHINGLETON FOREST MGT UNIT | 5 | 1,119.00 | \$18.76 | \$12.79 | 68.18% | \$23.35 | 24.49% | \$11.00 | \$30.00 |
| NEWBERRY FOREST MGT UNIT | 4 | 643.00 | \$18.88 | \$11.24 | 59.55% | \$20.65 | 9.40% | \$15.25 | \$24.00 |
| S STE MARIE FMU (NAUBINWAY) | 6 | 2,800.60 | \$19.71 | \$13.08 | 66.33% | \$20.90 | 6.00% | \$18.00 | \$28.00 |
| LAKE SUPERIOR STATE FOREST | 15 | 4,562.60 | \$19.36 | \$12.75 | 65.84% | \$21.46 | 10.86% | \$11.00 | \$30.00 |
| UPPER PENINSULA | 25 | | | | 66.73% | | 22.96% | \$11.00 | \$68.75 |
| ATLANTA FOREST MGT UNIT | 3 | 875.00 | \$22.74 | \$13.92 | 61.20% | \$23.11 | 1.64% | \$11.30 | \$24.00 |
| MACKINAW STATE FOREST | 3 | 875.00 | \$22.74 | \$13.92 | 61.20% | \$23.11 | 1.64% | \$11.30 | \$24.00 |
| NORTHERN LOWER PENINSULA | 3 | 875.00 | \$22.74 | \$13.92 | 61.20% | \$23.11 | 1.64% | \$11.30 | \$24.00 |
| STATEWIDE | 28 | | | | 66.07% | | 20.41% | \$11.00 | \$68.75 |
| Q. ASPEN | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| BARAGA FOREST MGT UNIT | 9 | 3,221.00 | \$25.31 | \$14.38 | 56.80% | \$35.13 | 38.78% | \$10.00 | \$45.01 |
| CRYSTAL FALLS FOREST MGT UNI | 9 | 10,336.90 | \$27.18 | \$22.33 | 82.16% | \$42.99 | 58.16% | \$26.10 | \$52.00 |
| GWINN FOREST MGT UNIT | 13 | 4,038.00 | \$30.78 | \$21.70 | 70.53% | \$42.53 | 38.18% | \$21.00 | \$56.11 |
| ESCANABA FOREST MGT UNIT | 13 | 7,345.90 | \$36.47 | \$29.37 | 80.53% | \$45.93 | 25.93% | \$30.00 | \$90.00 |
| ESCANABA RIVER STATE FOREST | 26 | 11,383.90 | \$34.45 | \$26.65 | 77.36% | \$44.72 | 29.81% | \$21.00 | \$90.00 |
| NEWBERRY FOREST MGT UNIT | 1 | 115.00 | \$20.12 | \$16.70 | 83.00% | \$24.00 | 19.28% | \$24.00 | \$24.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 115.00 | \$20.12 | \$16.70 | 83.00% | \$24.00 | 19.28% | \$24.00 | \$24.00 |
| UPPER PENINSULA | 45 | | | | 76.95% | | 41.27% | \$10.00 | \$90.00 |
| GAYLORD FOREST MGT UNIT | 3 | 1,297.00 | \$14.88 | \$12.18 | 81.90% | \$15.47 | 3.99% | \$13.00 | \$18.00 |
| ATLANTA FOREST MGT UNIT | 1 | 134.00 | \$15.03 | \$12.95 | 86.16% | \$20.00 | 33.07% | \$20.00 | \$20.00 |
| MACKINAW STATE FOREST | 4 | 1,431.00 | \$14.89 | \$12.25 | 82.31% | \$15.89 | 6.74% | \$13.00 | \$20.00 |
| TRAVERSE CITY FOREST MGT UNI | 4 | 951.40 | \$11.49 | \$8.23 | 71.64% | \$20.30 | 76.70% | \$6.05 | \$23.00 |
| CADILLAC FOREST MGT UNIT | 1 | 303.00 | \$14.08 | \$8.30 | 58.95% | \$29.00 | 105.97% | \$29.00 | \$29.00 |
| PERE MARQUETTE STATE FORES | 5 | 1,254.40 | \$12.11 | \$8.25 | 68.08% | \$22.40 | 84.92% | \$6.05 | \$29.00 |
| ROSCOMMON FOREST MGT UNIT | 11 | 11,049.00 | \$19.04 | \$14.03 | 73.72% | \$36.06 | 89.40% | \$7.05 | \$61.00 |
| AUSABLE STATE FOREST | 11 | 11,049.00 | \$19.04 | \$14.03 | 73.72% | \$36.06 | 89.40% | \$7.05 | \$61.00 |
| NORTHERN LOWER PENINSULA | 00 | 40 704 40 | ¢47.07 | ¢40.00 | 74.400/ | ¢00.74 | 94.000/ | <u>фс ог</u> | ¢c4.00 |
| NORTHERN LOWER FEININGULA | 20 | 13,734.40 | \$17.97 | \$13.32 | 74.12% | \$32.71 | 81.99% | \$6.05 | \$61.00 |

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| FULFWOOD (Colus, see | 0 | , | | | | | | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| RED MAPLE | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| GWINN FOREST MGT UNIT | 3 | 616.00 | (S) \$28.91 | \$19.16 | 66.28% | \$36.02 | 24.56% | \$32.00 | (3) \$37.10 |
| ESCANABA RIVER STATE FOREST | · <u> </u> | 616.00 | \$28.91 | | 66.28% | | 24.56% | \$32.00 | \$37.10 |
| NEWBERRY FOREST MGT UNIT | 7 | 1,743.00 | \$20.00 | \$13.05 | 65.27% | \$22.30 | 11.51% | \$15.00 | \$28.00 |
| LAKE SUPERIOR STATE FOREST | · — — — — | 1,743.00 | \$20.00 | | | \$22.30 | <u></u> | \$15.00 | \$28.00 |
| | 10 | | φ20.00 | | 65.61% | | 15.92% | \$15.00 | \$37.10 |
| GAYLORD FOREST MGT UNIT | 3 | 1,308.50 | \$14.72 | \$9.20 | 62.55% | \$46.84 | 218.31% | \$45.28 | \$49.00 |
| PIGEON RIVER FOREST MGT UNIT | 4 | 753.00 | \$14.43 | \$10.79 | 74.80% | \$35.94 | 149.05% | \$16.18 | \$60.00 |
| ATLANTA FOREST MGT UNIT | 6 | 3,021.00 | \$13.41 | \$9.61 | 71.67% | \$16.58 | 23.63% | \$9.40 | \$24.00 |
| MACKINAW STATE FOREST | $\frac{3}{13}$ | | <u>\$13.90</u> | | | | | \$9.40 | \$60.00 |
| TRAVERSE CITY FOREST MGT UNI | 18 | 6,533.10 | \$17.87 | \$12.61 | 70.55% | \$24.73 | 38.38% | \$8.50 | \$50.86 |
| CADILLAC FOREST MGT UNIT | 16 | 5,553.90 | \$16.00 | \$13.87 | 86.66% | \$25.60 | 60.01% | \$9.60 | \$70.00 |
| PERE MARQUETTE STATE FORES | | 12,087.00 | <u></u> | <u> </u> | 77.51% | <u></u> | 47.73% | \$8.50 | \$70.00 |
| ROSCOMMON FOREST MGT UNIT | 4 | 893.00 | \$9.85 | \$7.79 | 79.09% | \$16.76 | 70.21% | \$6.90 | \$25.00 |
| GRAYLING FOREST MGT UNIT | 4 | 1,144.00 | \$8.21 | \$5.92 | 72.03% | \$6.10 | -25.74% | \$5.50 | \$7.00 |
| GLADWIN FOREST MGT UNIT | 10 | 3,765.00 | \$10.88 | \$8.28 | 76.14% | \$11.78 | 8.34% | \$5.00 | \$28.36 |
| AUSABLE STATE FOREST | <u> </u> | 5,802.00 | \$10.19 | \$7.74 | 75.93% | \$11.43 | 12.13% | \$5.00 | \$28.36 |
| NORTHERN LOWER PENINSULA | 65 | 22,971.50 | \$14.60 | \$11.04 | 75.58% | \$22.14 | 51.61% | \$5.00 | \$70.00 |
| STATEWIDE | 75 | | | | 74.23% | | 46.77% | \$5.00 | \$70.00 |
| RED OAK | # OF SALES | TOTAL VOLUME | AVG. PRICE | AVERAGE | RATIO OF | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| RED OAR | SOLD | | AT TIME OF APPRAISAL | ADVERTISED | COLUMN 4 TO COLUMN 3 | SOLD PRICE | FROM COL. 3 TO COL. 6 | SOLD | SOLD PRICE |
| | (1) | (2) | (3) | PRICE (4) | (5) | (6) | (7) | PRICE (8) | (9) |
| ESCANABA FOREST MGT UNIT | 1 | 1,707.00 | \$20.00 | \$18.40 | 92.00% | \$20.00 | 0.00% | \$20.00 | \$20.00 |
| ESCANABA RIVER STATE FOREST | · <u> </u> | 1,707.00 | \$20.00 | \$18.40 | 92.00% | \$20.00 | 0.00% | \$20.00 | \$20.00 |
| UPPER PENINSULA | 1 | | | | 92.00% | | 0.00% | \$20.00 | \$20.00 |
| ATLANTA FOREST MGT UNIT | 2 | 2,266.00 | \$24.63 | \$20.43 | 82.95% | \$20.43 | -17.05% | \$19.45 | \$20.70 |
| MACKINAW STATE FOREST | 2 | 2,266.00 | \$24.63 | \$20.43 | 82.95% | \$20.43 | -17.05% | \$19.45 | \$20.70 |
| TRAVERSE CITY FOREST MGT UNI | 3 | 1,177.00 | \$16.94 | \$11.47 | 67.69% | \$12.42 | -26.66% | \$11.15 | \$26.04 |
| CADILLAC FOREST MGT UNIT | 2 | 1,365.30 | \$16.57 | \$10.79 | 65.12% | \$10.96 | -33.82% | \$10.30 | \$21.94 |
| PERE MARQUETTE STATE FORES | 5 | 2,542.30 | \$16.74 | \$11.10 | 66.32% | \$11.64 | -30.46% | \$10.30 | \$26.04 |
| ROSCOMMON FOREST MGT UNIT | 1 | 929.00 | \$12.00 | \$9.10 | 75.83% | \$9.10 | -24.17% | \$9.10 | \$9.10 |
| GRAYLING FOREST MGT UNIT | 1 | 430.00 | \$12.00 | \$9.85 | 82.08% | \$15.70 | 30.83% | \$15.70 | \$15.70 |
| GLADWIN FOREST MGT UNIT | 1 | 472.00 | \$12.62 | \$10.50 | 83.20% | \$12.00 | -4.91% | \$12.00 | \$12.00 |
| AUSABLE STATE FOREST | 3 | 1,831.00 | \$12.16 | \$9.64 | 79.25% | \$11.40 | -6.27% | \$9.10 | \$15.70 |
| NORTHERN LOWER PENINSULA | 10 | 6,639.30 | \$18.17 | \$13.88 | 76.40% | \$14.57 | -19.79% | \$9.10 | \$26.04 |
| STATEWIDE | 11 | | | | 79.84% | | -15.43% | \$9.10 | \$26.04 |
| | | | | | | | | | |

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| RED PINE | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF | AVERAGE ADVERTISED | RATIO OF COLUMN 4 TO | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 | MINIMUM SOLD | MAXIMUM SOLD PRICE |
|------------------------------|--------------------|--------------|---------------------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------------------------|--------------------------|-----------------------|
| | (1) | (2) | APPRAISAL (3) | PRICE (4) | COLUMN 3 (5) | (6) | TO COL. 6 (7) | PRICE (8) | (9) |
| CRYSTAL FALLS FOREST MGT UNI | 3 | 1,614.00 | \$48.62 | \$34.43 | 70.82% | \$50.53 | 3.94% | \$48.11 | \$53.50 |
| GWINN FOREST MGT UNIT | 2 | 622.00 | \$41.43 | \$34.75 | 83.87% | \$59.05 | 42.52% | \$49.84 | \$61.75 |
| ESCANABA FOREST MGT UNIT | 5 | 2,395.00 | \$48.98 | \$39.28 | 80.20% | \$69.37 | 41.64% | \$29.10 | \$85.00 |
| ESCANABA RIVER STATE FOREST | 7 | 3,017.00 | \$47.42 | \$38.35 | 80.86% | \$67.24 | 41.79% | \$29.10 | \$85.00 |
| SHINGLETON FOREST MGT UNIT | 16 | 14,852.00 | \$43.13 | \$31.33 | 72.65% | \$59.11 | 37.05% | \$32.80 | \$75.51 |
| NEWBERRY FOREST MGT UNIT | 15 | 6,537.00 | \$40.87 | \$24.70 | 60.43% | \$68.04 | 66.47% | \$50.41 | \$98.00 |
| S STE MARIE FMU (NAUBINWAY) | 8 | 7,934.00 | \$59.44 | \$52.28 | 87.95% | \$98.38 | 65.52% | \$32.00 | \$130.50 |
| S STE MARIE FMU (SOO MAINLAN | 1 | 313.00 | \$51.54 | \$56.70 | 110.01% | \$91.96 | 78.42% | \$91.96 | \$91.96 |
| LAKE SUPERIOR STATE FOREST | <u> </u> | 29,636.00 | \$47.09 | \$35.74 | 75.91% | \$71.94 | 52.78% | \$32.00 | \$130.50 |
| UPPER PENINSULA | 50 | | | | 76.10% | | 49.44% | \$29.10 | \$130.50 |
| GAYLORD FOREST MGT UNIT | 11 | 5,749.00 | \$42.73 | \$35.83 | 83.84% | \$75.46 | 76.60% | \$27.95 | \$98.04 |
| PIGEON RIVER FOREST MGT UNIT | 4 | 398.00 | \$42.46 | \$29.49 | 69.44% | \$46.12 | 8.62% | \$30.00 | \$60.00 |
| ATLANTA FOREST MGT UNIT | 13 | 7,989.00 | \$42.90 | \$31.55 | 73.54% | \$62.30 | 45.22% | \$35.00 | \$81.01 |
| MACKINAW STATE FOREST | 28 | 14,136.00 | \$42.82 | \$33.23 | 77.61% | \$67.20 | 56.94% | \$27.95 | \$98.04 |
| TRAVERSE CITY FOREST MGT UNI | 34 | 31,240.00 | \$58.95 | \$39.33 | 66.72% | \$67.22 | 14.03% | \$30.00 | \$110.00 |
| CADILLAC FOREST MGT UNIT | 24 | 14,660.80 | \$50.43 | \$40.72 | 80.75% | \$63.47 | 25.86% | \$20.35 | \$95.00 |
| PERE MARQUETTE STATE FORES | 58 | 45,900.80 | \$56.23 | \$39.78 | 70.74% | \$66.02 | 17.42% | \$20.35 | \$110.00 |
| ROSCOMMON FOREST MGT UNIT | 13 | 5,336.60 | \$37.04 | \$27.63 | 74.58% | \$78.44 | 111.76% | \$29.55 | \$128.00 |
| GRAYLING FOREST MGT UNIT | 8 | 1,475.00 | \$35.81 | \$29.52 | 82.43% | \$51.55 | 43.96% | \$18.22 | \$100.00 |
| GLADWIN FOREST MGT UNIT | 8 | 4,552.00 | \$43.29 | \$32.66 | 75.43% | \$46.62 | 7.69% | \$28.00 | \$79.09 |
| AUSABLE STATE FOREST | 29 | 11,363.60 | \$39.39 | \$29.89 | 75.88% | \$62.21 | 57.93% | \$18.22 | \$128.00 |
| NORTHERN LOWER PENINSULA | 115 | 71,400.40 | \$50.89 | \$36.91 | 72.52% | \$65.65 | 28.99% | \$18.22 | \$128.00 |
| STATEWIDE | 165 | | | | 73.62% | | 35.29% | \$18.22 | \$130.50 |
| SCOTCH PINE | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| NEWBERRY FOREST MGT UNIT | 1 | | \$18.00 | \$11.15 | 61.94% | \$30.00 | 66.67% | \$30.00 | \$30.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 313.80 | \$18.00 | \$11.15 | 61.94% | \$30.00 | 66.67% | \$30.00 | \$30.00 |
| UPPER PENINSULA | 1 | | | | 61.94% | | 66.67% | \$30.00 | \$30.00 |
| GRAYLING FOREST MGT UNIT | 1 | 118.00 | \$12.00 | \$8.40 | 70.00% | \$8.40 | -30.00% | \$8.40 | \$8.40 |
| AUSABLE STATE FOREST | 1 | 118.00 | \$12.00 | \$8.40 | 70.00% | \$8.40 | -30.00% | \$8.40 | \$8.40 |
| NORTHERN LOWER PENINSULA | 1 | 118.00 | \$12.00 | \$8.40 | 70.00% | \$8.40 | -30.00% | \$8.40 | \$8.40 |
| STATEWIDE | 2 | | | | 63.56% | | 47.29% | \$8.40 | \$30.00 |

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PULPWOOD (Cords, see general note 3)

| SUGAR MAPLE GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI | # OF SALES SOLD (1) 2 4 1 | TOTAL VOLUME (2) 802.00 2,607.00 | AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|---|--|---|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI | | | \$7.73 | | | (0) | (7) | (8) | (9) |
| ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI | 4 1 | 2 607 00 | | \$4.31 | 55.72% | \$15.42 | 99.45% | \$4.40 | \$22.25 |
| MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI | 1 | 2,007.00 | \$8.00 | \$4.99 | 62.39% | \$9.41 | 17.60% | \$4.80 | \$14.00 |
| TRAVERSE CITY FOREST MGT UNI | | 209.00 | \$8.00 | \$5.40 | 67.50% | \$24.75 | 209.38% | \$24.75 | \$24.75 |
| | 7 | 3,618.00 | \$7.94 | \$4.86 | 61.25% | \$11.63 | 46.43% | \$4.40 | \$24.75 |
| | 2 | 250.00 | \$13.67 | \$10.52 | 76.98% | \$27.72 | 102.81% | \$11.35 | \$36.00 |
| CADILLAC FOREST MGT UNIT | 2 | 970.70 | \$9.81 | \$6.91 | 70.41% | \$16.02 | 63.28% | \$15.00 | \$20.00 |
| PERE MARQUETTE STATE FORES | 4 | 1,220.70 | \$10.60 | \$7.65 | 72.14% | \$18.41 | 73.72% | \$11.35 | \$36.00 |
| GRAYLING FOREST MGT UNIT | 1 | 539.00 | \$11.63 | \$8.95 | 76.96% | \$8.95 | -23.04% | \$8.95 | \$8.95 |
| AUSABLE STATE FOREST | 1 | 539.00 | \$11.63 | \$8.95 | 76.96% | \$8.95 | -23.04% | \$8.95 | \$8.95 |
| NORTHERN LOWER PENINSULA | 12 | 5,377.70 | \$8.91 | \$5.90 | 66.24% | \$12.90 | 44.71% | \$4.40 | \$36.00 |
| STATEWIDE | 12 | | | | 66.24% | | 44.71% | \$4.40 | \$36.00 |
| TAMARACK | # OF SALES SOLD (1) | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| BARAGA FOREST MGT UNIT | 1 | 282.00 | | \$9.00 | 62.94% | \$40.95 | 186.36% | (8) \$40.95 | \$40.95 |
| CRYSTAL FALLS FOREST MGT UNI | | 317.00 | ¥ | \$9.00 | 69.89% | \$48.55 | 182.76% | \$40.95 | \$40.95 \$48.55 |
| ESCANABA FOREST MGT UNIT | 1 | 204.00 | | \$20.70 | 71.95% | \$33.00 | 14.70% | \$33.00 | \$33.00 |
| ESCANABA RIVER STATE FOREST | $\frac{1}{1}$ | | | | | | <u> </u> | \$33.00 | \$33.00 |
| SHINGLETON FOREST MGT UNIT | 2 | 2,244.00 | Ŧ - | \$8.79 | 77.31% | | 176.89% | \$19.75 | \$40.60 |
| LAKE SUPERIOR STATE FOREST | $\frac{2}{2}$ | 2,244.00 | · | | 77.31% | \$31.49 | 176.89% | <u>\$19.75</u> | \$40.60 |
| UPPER PENINSULA | 5 | | | | 74.14% | · · · | 155.31% | \$19.75 | \$48.55 |
| STATEWIDE | 5 | | | | 74.14% | | 155.31% | \$19.75 | \$48.55 |
| WHITE OAK | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| CADILLAC FOREST MGT UNIT | 3 | 1,017.00 | \$9.78 | \$7.94 | 81.18% | \$10.61 | 8.55% | \$8.00 | \$20.94 |
| PERE MARQUETTE STATE FORES | 3 | 1,017.00 | \$9.78 | \$7.94 | 81.18% | \$10.61 | 8.55% | \$8.00 | \$20.94 |
| GLADWIN FOREST MGT UNIT | 2 | 1,167.00 | \$10.59 | \$8.40 | 79.38% | \$12.35 | 16.63% | \$7.00 | \$15.00 |
| AUSABLE STATE FOREST | 2 | 1,167.00 | \$10.59 | \$8.40 | 79.38% | \$12.35 | 16.63% | \$7.00 | \$15.00 |
| NORTHERN LOWER PENINSULA | 5 | 2,184.00 | \$10.21 | \$8.19 | 80.18% | \$11.54 | 13.02% | \$7.00 | \$20.94 |
| STATEWIDE | 5 | | | | 80.18% | | 13.02% | \$7.00 | \$20.94 |

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PULPWOOD (Cords, see general note 3)

| FULFWOOD (Colus, see | <u> </u> | | | | | | | | |
|------------------------------|---------------------------|---------------------|--|---------------------------------------|--|------------------------------|---|---------------------------------|------------------------------|
| WHITE PINE | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| ESCANABA FOREST MGT UNIT | 2 | 521.00 | \$50.31 | \$30.82 | 61.27% | \$33.48 | -33.45% | \$24.00 | \$44.50 |
| ESCANABA RIVER STATE FOREST | 2 | 521.00 | \$50.31 | \$30.82 | 61.27% | \$33.48 | -33.45% | \$24.00 | \$44.50 |
| SHINGLETON FOREST MGT UNIT | 3 | 815.00 | \$26.81 | \$18.04 | 67.27% | \$21.31 | -20.53% | \$20.00 | \$25.00 |
| NEWBERRY FOREST MGT UNIT | 7 | 1,983.00 | \$25.00 | \$13.36 | 53.43% | \$31.79 | 27.16% | \$18.00 | \$45.00 |
| LAKE SUPERIOR STATE FOREST | <u> </u> | 2,798.00 | \$25.53 | \$14.72 | 57.67% | \$28.74 | 12.57% | \$18.00 | \$45.00 |
| UPPER PENINSULA | 12 | | | | 58.63% | | 0.22% | \$18.00 | \$45.00 |
| PIGEON RIVER FOREST MGT UNIT | 1 | 376.00 | \$11.62 | \$8.70 | 74.87% | \$20.00 | 72.12% | \$20.00 | \$20.00 |
| ATLANTA FOREST MGT UNIT | 1 | 137.00 | \$27.81 | \$22.55 | 81.09% | \$39.50 | 42.04% | \$39.50 | \$39.50 |
| MACKINAW STATE FOREST | 2 | 513.00 | \$15.94 | \$12.40 | 77.77% | \$25.21 | 58.10% | \$20.00 | \$39.50 |
| TRAVERSE CITY FOREST MGT UNI | 7 | 7,491.60 | \$8.90 | \$5.00 | 56.18% | \$8.87 | -0.26% | \$3.90 | \$17.50 |
| CADILLAC FOREST MGT UNIT | 4 | 2,172.20 | \$6.60 | \$4.61 | 69.87% | \$14.73 | 123.15% | \$8.00 | \$22.42 |
| PERE MARQUETTE STATE FORES | | 9,663.80 | \$8.38 | \$4.91 | 58.61% | \$10.19 | 21.58% | \$3.90 | \$22.42 |
| NORTHERN LOWER PENINSULA | 13 | 10,176.80 | \$8.76 | \$5.29 | 60.36% | \$10.95 | 24.93% | \$3.90 | \$39.50 |
| STATEWIDE | 25 | | | | 59.46% | | 12.02% | \$3.90 | \$45.00 |
| WHITE SPRUCE | # OF SALES SOLD (1) | TOTAL VOLUME (2) | AVG. PRICE AT TIME OF APPRAISAL (3) | AVERAGE ADVERTISED PRICE (4) | RATIO OF COLUMN 4 TO COLUMN 3 (5) | AVERAGE SOLD PRICE (6) | % CHANGE FROM COL. 3 TO COL. 6 (7) | MINIMUM SOLD PRICE (8) | MAXIMUM SOLD PRICE (9) |
| CRYSTAL FALLS FOREST MGT UNI | 1 | 204.00 | \$26.77 | \$17.15 | 64.06% | \$40.00 | 49.42% | \$40.00 | \$40.00 |
| GWINN FOREST MGT UNIT | 1 | 128.00 | \$27.00 | \$17.55 | 65.00% | \$64.25 | 137.96% | \$64.25 | \$64.25 |
| ESCANABA FOREST MGT UNIT | 1 | 72.00 | \$28.57 | \$24.60 | 86.10% | \$40.00 | 40.01% | \$40.00 | \$40.00 |
| ESCANABA RIVER STATE FOREST | 2 | 200.00 | \$27.57 | \$20.09 | 72.87% | \$55.52 | 101.41% | \$40.00 | \$64.25 |
| NEWBERRY FOREST MGT UNIT | 1 | 231.00 | \$23.25 | \$14.65 | 63.01% | \$30.55 | 31.40% | \$30.55 | \$30.55 |
| S STE MARIE FMU (NAUBINWAY) | 1 | 35.00 | \$21.98 | \$14.30 | 65.06% | \$20.00 | -9.01% | \$20.00 | \$20.00 |
| S STE MARIE FMU (SOO MAINLAN | 1 | 963.00 | \$21.67 | \$13.25 | 61.14% | \$45.51 | 110.01% | \$45.51 | \$45.51 |
| LAKE SUPERIOR STATE FOREST | 3 | 1,229.00 | \$21.98 | \$13.54 | 61.63% | \$41.97 | 90.99% | \$20.00 | \$45.51 |
| UPPER PENINSULA | 6 | | | | 63.61% | | 86.53% | \$20.00 | \$64.25 |
| CADILLAC FOREST MGT UNIT | 1 | 415.30 | \$8.36 | \$5.70 | 68.18% | \$5.70 | -31.82% | \$5.70 | \$5.70 |
| PERE MARQUETTE STATE FORES | 1 | 415.30 | \$8.36 | \$5.70 | 68.18% | \$5.70 | -31.82% | \$5.70 | \$5.70 |
| NORTHERN LOWER PENINSULA | 1 | 415.30 | \$8.36 | \$5.70 | 68.18% | \$5.70 | -31.82% | \$5.70 | \$5.70 |
| STATEWIDE | 7 | | | | 63.99% | | 76.61% | \$5.70 | \$64.25 |

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PULPWOOD EXCLUSION (Cords, see general note 3)

| B.T. ASPEN | # OF SALES SOLD | TOTAL VOLUME | , | MAX PRICE |
|------------------------------|---------------------------|--------------|-----------|-----------|
| | (1) | (2) | | |
| CADILLAC FOREST MGT UNIT | 1 | 155.60 | \$106.00 | \$106.00 |
| PERE MARQUETTE STATE FORES | 1 | 155.60 | \$106.00 | \$106.00 |
| NORTHERN LOWER PENINSULA | 1 | 155.60 | \$106.00 | \$106.00 |
| STATEWIDE | 1 | | \$106.00 | \$106.00 |
| BALSAM | # OF SALES | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| FIR | SOLD | | | |
| | (1) | (2) | | |
| GWINN FOREST MGT UNIT | 1 | 317.00 | \$92.14 | \$92.14 |
| ESCANABA FOREST MGT UNIT | 1 | 170.00 | \$148.00 | \$148.00 |
| ESCANABA RIVER STATE FOREST | 2 | 487.00 | \$92.14 | \$148.00 |
| UPPER PENINSULA | 2 | | \$92.14 | \$148.00 |
| STATEWIDE | 2 | | \$92.14 | \$148.00 |
| BEECH | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| | (1) | (2) | | |
| GAYLORD FOREST MGT UNIT | 1 | 458.00 | · | \$95.02 |
| MACKINAW STATE FOREST | 1 | 458.00 | | \$95.02 |
| NORTHERN LOWER PENINSULA | 1 | 458.00 | \$95.02 | \$95.02 |
| STATEWIDE | 1 | | \$95.02 | \$95.02 |
| MIXED ASPEN | # OF SALES SOLD (1) | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| ROSCOMMON FOREST MGT UNIT | 1 | 447.00 | \$122.54 | \$122.54 |
| GLADWIN FOREST MGT UNIT | 1 | 291.00 | \$124.57 | \$124.57 |
| AUSABLE STATE FOREST | 2 | 738.00 | \$122.54 | \$124.57 |
| NORTHERN LOWER PENINSULA | 2 | 738.00 | \$122.54 | \$124.57 |
| STATEWIDE | 2 | | \$122.54 | \$124.57 |
| MIXED | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| HARDWOOD | (1) | (2) | | |
| CRYSTAL FALLS FOREST MGT UNI | 3 | 615.00 | \$94.66 | \$224.00 |
| UPPER PENINSULA | 3 | | \$94.66 | \$224.00 |
| STATEWIDE | 3 | | \$94.66 | \$224.00 |

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PULPWOOD EXCLUSION (Cords, see general note 3)

| MIXED | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
|------------------------------|--------------------|--------------|-----------|-----------|
| OAK | (1) | (2) | | |
| TRAVERSE CITY FOREST MGT UNI | 1 | 884.00 | \$85.50 | \$85.50 |
| PERE MARQUETTE STATE FORES | <u> </u> | 884.00 | \$85.50 | \$85.50 |
| ROSCOMMON FOREST MGT UNIT | 2 | 172.00 | \$62.61 | \$124.00 |
| GLADWIN FOREST MGT UNIT | 3 | 1,797.00 | \$70.34 | \$139.60 |
| AUSABLE STATE FOREST | 5 | 1,969.00 | \$62.61 | \$139.60 |
| NORTHERN LOWER PENINSULA | 6 | 2,853.00 | \$62.61 | \$139.60 |
| STATEWIDE | 6 | | \$62.61 | \$139.60 |
| N. WHITE | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| CEDAR | SOLD | | | |
| | (1) | (2) | | |
| ESCANABA FOREST MGT UNIT | 1 | 50.00 | \$155.88 | \$155.88 |
| ESCANABA RIVER STATE FOREST | 1 | 50.00 | \$155.88 | \$155.88 |
| UPPER PENINSULA | 1 | | \$155.88 | \$155.88 |
| STATEWIDE | 1 | | \$155.88 | \$155.88 |
| RED | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| MAPLE | | | | |
| | (1) | (2) | | |
| GLADWIN FOREST MGT UNIT | 1 | 325.00 | \$134.00 | \$134.00 |
| AUSABLE STATE FOREST | 1 | 325.00 | \$134.00 | \$134.00 |
| NORTHERN LOWER PENINSULA | 1 | 325.00 | \$134.00 | \$134.00 |
| STATEWIDE | 1 | | \$134.00 | \$134.00 |
| RED OAK | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
| | (1) | (2) | | |
| ESCANABA FOREST MGT UNIT | 1 | 103.00 | \$170.00 | \$170.00 |
| ESCANABA RIVER STATE FOREST | 1 | 103.00 | \$170.00 | \$170.00 |
| UPPER PENINSULA | 1 | | \$170.00 | \$170.00 |
| ATLANTA FOREST MGT UNIT | 1 | 826.00 | \$141.36 | \$141.36 |
| MACKINAW STATE FOREST | 1 | 826.00 | \$141.36 | \$141.36 |
| NORTHERN LOWER PENINSULA | 1 | 826.00 | \$141.36 | \$141.36 |
| STATEWIDE | 2 | | \$141.36 | \$170.00 |

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PULPWOOD EXCLUSION (Cords, see general note 3)

| RED PINE | # OF SALES SOLD | TOTAL VOLUME | MIN PRICE | MAX PRICE |
|--------------------------|--------------------|--------------|-----------|-----------|
| | (1) | (2) | | |
| GAYLORD FOREST MGT UNIT | 1 | 88.00 | \$199.00 | \$199.00 |
| MACKINAW STATE FOREST | 1 | 88.00 | \$199.00 | \$199.00 |
| GLADWIN FOREST MGT UNIT | 1 | 145.00 | \$381.55 | \$381.55 |
| AUSABLE STATE FOREST | 1 | 145.00 | \$381.55 | \$381.55 |
| NORTHERN LOWER PENINSULA | 2 | 233.00 | \$199.00 | \$381.55 |
| STATEWIDE | 2 | | \$199.00 | \$381.55 |

BOLTS (MBF, see general note 3)

| N. WHITE CEDAR | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|---------------------------------------|--------------------|---------------------|--|--|--|-------------------------------|--|----------------------------------|-------------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SHINGLETON FOREST MGT UNIT | 1 | 86.00 | \$53.10 | \$34.00 | 64.03% | \$34.00 | -35.97% | \$34.00 | \$34.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 86.00 | \$53.10 | \$34.00 | 64.03% | \$34.00 | -35.97% | \$34.00 | \$34.00 |
| UPPER PENINSULA | 1 | | | | 64.03% | | -35.97% | \$34.00 | \$34.00 |
| STATEWIDE | 1 | | | | 64.03% | | -35.97% | \$34.00 | \$34.00 |
| | | | | | | | | | |
| SUGAR MAPLE | # OF SALES SOLD | TOTAL VOLUME | AVG. PRICE AT TIME OF APPRAISAL | AVERAGE ADVERTISED PRICE | RATIO OF COLUMN 4 TO COLUMN 3 | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 6 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | | TOTAL VOLUME (2) | AT TIME OF | ADVERTISED | COLUMN 4 TO | | FROM COL. 3 | SOLD | |
| | SOLD | | AT TIME OF APPRAISAL (3) | ADVERTISED PRICE | COLUMN 4 TO COLUMN 3 | SOLD PRICE | FROM COL. 3 TO COL. 6 | SOLD PRICE | SOLD PRICE |
| MAPLE | SOLD | (2) | AT TIME OF APPRAISAL (3) \$132.00 | ADVERTISED PRICE (4) | COLUMN 4 TO COLUMN 3 (5) | SOLD PRICE (6) | FROM COL. 3 TO COL. 6 (7) | SOLD PRICE (8) | SOLD PRICE (9) |
| MAPLE PIGEON RIVER FOREST MGT UNIT | SOLD | (2) | AT TIME OF APPRAISAL (3) \$132.00 \$132.00 | ADVERTISED PRICE (4) \$100.00 | COLUMN 4 TO COLUMN 3 (5) 75.76% | SOLD PRICE (6) \$100.00 | FROM COL. 3 TO COL. 6 (7) -24.24% | SOLD PRICE (8) \$100.00 | SOLD PRICE (9) \$100.00 |