

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2008 TO 03/31/2008

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.

For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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SAWLOGS (MBF, see ge	neral note 3	5)							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	16.00	\$113.93	\$89.00	78.12%	\$100.00	-12.23%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	1	7.70	\$142.84	\$129.00	90.31%	\$200.00	40.02%	\$200.00	\$200.00
MACKINAW STATE FOREST		23.70	\$123.32	\$102.00	82.71%	\$132.49	7.43%	\$100.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	3	116.00	\$103.15	\$56.27	54.55%	\$87.76	-14.93%	\$50.00	\$100.00
PERE MARQUETTE STATE FORES	3	116.00	\$103.15	\$56.27	54.55%	\$87.76	-14.93%	\$50.00	\$100.00
ROSCOMMON FOREST MGT UNIT	1	41.60	\$93.68	\$68.00	72.59%	\$68.00	-27.41%	\$68.00	\$68.00
GRAYLING FOREST MGT UNIT	4	611.30	\$83.44	\$68.33	81.89%	\$71.53	-14.27%	\$58.00	\$77.00
AUSABLE STATE FOREST	5	652.90	\$84.09	\$68.31	81.23%	\$71.31	-15.20%	\$58.00	\$77.00
NORTHERN LOWER PENINSULA	10	792.60	\$88.05	\$67.55	76.72%	\$75.54	-14.20%	\$50.00	\$200.00
STATEWIDE	10				76.72%		-14.20%	\$50.00	\$200.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	7	578.70	\$233.72	\$155.92	66.71%	\$175.57	-24.88%	\$155.00	\$259.00
GWINN FOREST MGT UNIT	1	11.10	\$219.69	\$131.00	59.63%	\$131.00	-40.37%	\$131.00	\$131.00
ESCANABA FOREST MGT UNIT	1	26.20	\$186.00	\$112.00	60.22%	\$175.00	-5.91%	\$175.00	\$175.00
ESCANABA RIVER STATE FOREST		37.30	\$196.03	\$117.65	60.02%	\$161.91	-17.41%	\$131.00	\$175.00
UPPER PENINSULA	9				66.37%		-24.50%	\$131.00	\$259.00
GAYLORD FOREST MGT UNIT	8	917.80	\$93.50	\$62.32	66.66%	\$98.96	5.84%	\$65.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	5	707.00	\$91.50	\$60.97	66.63%	\$76.99	-15.86%	\$58.00	\$155.00
MACKINAW STATE FOREST	13	1,624.80	\$92.63	\$61.73	66.65%	\$89.40	-3.49%	\$58.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	6	202.30	\$111.90	\$61.59	55.04%	\$64.29	-42.54%	\$54.00	\$90.00
PERE MARQUETTE STATE FORES	6	202.30	\$111.90	\$61.59	55.04%	\$64.29	-42.54%	\$54.00	\$90.00
GRAYLING FOREST MGT UNIT	1	119.80	\$80.00	\$62.00	77.50%	\$62.00	-22.50%	\$62.00	\$62.00
AUSABLE STATE FOREST		119.80	\$80.00	\$62.00	77.50%	\$62.00	-22.50%	\$62.00	\$62.00
NORTHERN LOWER PENINSULA	20	1,946.90	\$93.85	\$61.73	65.78%	\$85.10	-9.32%	\$54.00	\$338.83
STATEWIDE	29				66.04%		-15.97%	\$54.00	\$338.83
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	67.30	\$448.51	\$71.37	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
PERE MARQUETTE STATE FORES		67.30	\$448.51	\$71.37	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
NORTHERN LOWER PENINSULA	2	67.30	\$448.51	\$71.37	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
STATEWIDE	2				15.91%		-76.27%	\$100.19	\$149.00

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IACK DINE	# OF SALES	TOTAL VOLUME	AVG PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
JACK PINE	SOLD	TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL	PRICE	COLUMN 3	(e)	TO COL. 6	PRICE	(0)
CARLLAG FORFOT MOTURIT		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	40.90	\$118.08	\$64.00	54.20%	<u> </u>	45.80% 	\$64.00	\$64.00 
PERE MARQUETTE STATE FORES	1	40.90	\$118.08	\$64.00	54.20%	\$64.00	-45.80%	\$64.00	\$64.00
ROSCOMMON FOREST MGT UNIT	2	74.60	\$83.41	\$52.49	62.94%	\$61.59	-26.16%	\$53.00	\$70.00
GRAYLING FOREST MGT UNIT	1	80.00	\$82.24	\$63.00	76.61%	\$63.00	-23.39%	\$63.00	\$63.00
AUSABLE STATE FOREST	3	154.60	\$82.80	\$57.93	69.96%	\$62.32	-24.74%	\$53.00	\$70.00
NORTHERN LOWER PENINSULA	4	195.50	\$90.18	\$59.20	65.64%	\$62.67	-30.51%	\$53.00	\$70.00
STATEWIDE	4				65.64%		-30.51%	\$53.00	\$70.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASPEN	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	1	73.40	\$67.65	\$47.00	69.48%	\$48.10	-28.90%	\$48.10	\$48.10
S STE MARIE FMU (DRUMMOND IS	2	203.30	\$60.00	\$45.00	75.00%	\$45.08	-24.87%	\$45.00	\$45.10
LAKE SUPERIOR STATE FOREST	3	276.70	\$62.03	\$45.53	73.40%	\$45.88	-26.04%	\$45.00	\$48.10
UPPER PENINSULA	3				73.40%		-26.04%	\$45.00	\$48.10
GAYLORD FOREST MGT UNIT	4	390.50	\$141.39	\$109.87	77.71%	\$111.06	-21.46%	\$100.00	\$115.00
MACKINAW STATE FOREST	4	390.50	\$141.39	\$109.87	77.71%	\$111.06	-21.46%	\$100.00	\$115.00
TRAVERSE CITY FOREST MGT UNI	7	377.80	\$98.96	\$66.72	67.42%	\$70.50	-28.77%	\$18.00	\$100.00
CADILLAC FOREST MGT UNIT	1	29.90	\$100.00	\$53.00	53.00%	\$53.00	-47.00%	\$53.00	\$53.00
PERE MARQUETTE STATE FORES	8	407.70	\$99.04	\$65.71	66.35%	\$69.21	-30.12%	\$18.00	\$100.00
GRAYLING FOREST MGT UNIT	1	152.70	\$52.18	\$52.00	99.66%	\$52.00	-0.34%	\$52.00	\$52.00
AUSABLE STATE FOREST	<u> </u>	152.70	\$52.18	\$52.00	99.66%	\$52.00	-0.34%	\$52.00	\$52.00
NORTHERN LOWER PENINSULA	13	950.90	\$108.91	\$81.65	74.97%	\$83.63	-23.21%	\$18.00	\$115.00
STATEWIDE	16				74.75%		-23.61%	\$18.00	\$115.00

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SAWLOGS (MBF, see ge							,		
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	8.70	\$187.00	\$118.00	63.10%	\$204.00	9.09%	\$204.00	\$204.00
UPPER PENINSULA	1	0.70	φ107.00	ψ110.00	63.10%	\$204.00	9.09%	\$204.00	\$204.00
GAYLORD FOREST MGT UNIT	2	76.00	\$200.00	\$129.71	64.86%	\$142.86	-28.57%	\$140.00	\$149.44
MACKINAW STATE FOREST		<u></u>	\$200.00		64.86%		-28.57%	\$140.00	\$149.44
TRAVERSE CITY FOREST MGT UNI	5	86.40	\$205.48	\$129.20	62.88%	\$141.95	-30.92%	\$68.00	\$194.00
PERE MARQUETTE STATE FORES			\$205.48		62.88%	\$141.95	-30.92%	\$68.00	<u></u>
GRAYLING FOREST MGT UNIT	1	32.70	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
AUSABLE STATE FOREST	· <u>-</u>	<u>32.70</u>	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
NORTHERN LOWER PENINSULA	8	195.10	\$196.61	\$138.25	70.32%	\$149.02	-24.21%	\$68.00	\$194.00
STATEWIDE	9				70.02%		-22.85%	\$68.00	\$204.00
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	136.80	\$175.00	\$109.00	62.29%	\$109.00	-37.71%	\$109.00	\$109.00
ESCANABA RIVER STATE FOREST	· — — — <u> </u>	136.80	\$175.00	\$109.00	62.29%	\$109.00	-37.71%	\$109.00	\$109.00
UPPER PENINSULA	1				62.29%		-37.71%	\$109.00	\$109.00
GAYLORD FOREST MGT UNIT	1	17.00	\$162.91	\$111.00	68.14%	\$120.00	-26.34%	\$120.00	\$120.00
ATLANTA FOREST MGT UNIT	1	49.30	\$166.48	\$98.00	58.87%	\$98.00	-41.13%	\$98.00	\$98.00
MACKINAW STATE FOREST		66.30	\$165.56	\$101.33	61.20%	\$103.64	-37.40%	\$98.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	4	498.00	\$188.08	\$106.96	56.87%	\$205.59	9.31%	\$103.00	\$282.00
CADILLAC FOREST MGT UNIT	1	49.30	\$163.96	\$75.00	45.74%	\$80.00	-51.21%	\$80.00	\$80.00
PERE MARQUETTE STATE FORES	5	547.30	\$185.91	\$104.08	55.99%	\$194.28	4.50%	\$80.00	\$282.00
ROSCOMMON FOREST MGT UNIT	4	216.10	\$189.88	\$123.59	65.09%	\$250.11	31.72%	\$99.00	\$410.00
GRAYLING FOREST MGT UNIT	4	2,345.50	\$309.07	\$59.45	19.23%	\$86.81	-71.91%	\$50.00	\$295.00
AUSABLE STATE FOREST	8	2,561.60	\$299.01	\$64.86	21.69%	\$100.58	-66.36%	\$50.00	\$410.00
NORTHERN LOWER PENINSULA	15	3,175.20	\$276.73	\$72.38	26.16%	\$116.80	-57.79%	\$50.00	\$410.00
STATEWIDE	16				27.11%		-57.26%	\$50.00	\$410.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	6.10	\$197.50	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
UPPER PENINSULA	1				74.94%		51.90%	\$300.00	\$300.00
STATEWIDE	1				74.94%		51.90%	\$300.00	\$300.00

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SAWLOGS (MBF, see ge	neral note 3	5)							
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
MACKINAW STATE FOREST	${1}$	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
GRAYLING FOREST MGT UNIT	1	28.00	\$77.20	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
AUSABLE STATE FOREST	${1}$		<del></del>	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
NORTHERN LOWER PENINSULA	2	153.00	\$93.62	\$61.41	65.60%	\$107.20	14.51%	\$85.00	\$206.33
STATEWIDE	2				65.60%		14.51%	\$85.00	\$206.33
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	(1)	45.50	\$150.00	\$120.00	80.00%	\$129.00	-14.00%	\$129.00	\$129.00
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	<u>'</u>	$\frac{27.90}{27.90}$	\$185.00	- — — — <del>\$115.00</del> \$115.00	62.16%			\$175.00	\$175.00 \$175.00
UPPER PENINSULA	2				72.32%		-10.30%	\$129.00	\$175.00
GAYLORD FOREST MGT UNIT	3	172.00	\$101.97	\$69.77	68.42%	\$102.88	0.90%	\$80.00	\$110.00
MACKINAW STATE FOREST	$\frac{1}{3}$		\$101.97	- — — — <del>- \$6</del> 9.77	68.42%	\$102.88	0.90%	\$80.00	<u>\$110.00</u>
TRAVERSE CITY FOREST MGT UNI	6	181.80	\$140.49	\$60.02	42.73%	\$208.10	48.12%	\$50.00	\$316.96
CADILLAC FOREST MGT UNIT	1	19.60	\$121.25	\$88.00	72.58%	\$100.00	-17.53%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	7	201.40	\$138.61	\$62.75	45.27%	\$197.58	42.54%	\$50.00	\$316.96
NORTHERN LOWER PENINSULA	10	373.40	\$121.74	\$65.98	54.20%	\$153.96	26.47%	\$50.00	\$316.96
STATEWIDE	12				57.98%		18.80%	\$50.00	\$316.96
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	6	188.00	\$276.75	\$208.07	75.18%	\$300.70	8.65%	\$180.00	\$631.63
ATLANTA FOREST MGT UNIT	2	56.00	\$306.76	\$176.64	57.58%	\$357.18	16.44%	\$242.00	\$457.00
MACKINAW STATE FOREST	8	244.00	\$283.64	\$200.86	70.82%	\$313.66	10.58%	\$180.00	\$631.63
TRAVERSE CITY FOREST MGT UNI	5	664.00	\$361.85	\$212.59	58.75%	\$296.67	-18.01%	\$104.00	\$370.00
PERE MARQUETTE STATE FORES	5	664.00	\$361.85	\$212.59	58.75%	\$296.67	-18.01%	\$104.00	\$370.00
ROSCOMMON FOREST MGT UNIT	1	11.10	\$229.48	\$172.00	74.95%	\$537.00	134.01%	\$537.00	\$537.00
GRAYLING FOREST MGT UNIT	4	334.90	\$272.68	\$240.01	88.02%	\$342.44	25.58%	\$232.00	\$418.46
AUSABLE STATE FOREST		346.00	\$271.29	\$237.83	87.67%	\$348.68	28.53%	\$232.00	\$537.00
NORTHERN LOWER PENINSULA	18	1,254.00	\$321.64	\$217.27	67.55%	\$314.33	-2.28%	\$104.00	\$631.63
STATEWIDE	18				67.55%		-2.28%	\$104.00	\$631.63

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	336.70	\$130.00	\$104.00	80.00%	\$163.49	25.76%	\$163.49	\$163.49
SHINGLETON FOREST MGT UNIT	2	121.00	\$260.90	\$164.44	63.03%	\$174.73	-33.03%	\$159.00	\$185.00
NEWBERRY FOREST MGT UNIT	2	108.30	\$327.89	\$226.61	69.11%	\$226.61	-30.89%	\$193.00	\$233.00
LAKE SUPERIOR STATE FOREST	4	229.30	\$292.54	\$193.81	66.25%	\$199.23	-31.90%	\$159.00	\$233.00
UPPER PENINSULA	5				71.68%		-9.13%	\$159.00	\$233.00
GAYLORD FOREST MGT UNIT	3	155.00	\$182.25	\$146.62	80.45%	\$201.71	10.68%	\$125.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	8	2,024.90	\$183.73	\$137.58	74.88%	\$175.85	-4.29%	\$138.00	\$235.00
ATLANTA FOREST MGT UNIT	13	4,869.60	\$159.54	\$135.93	85.21%	\$180.78	13.32%	\$100.00	\$280.79
MACKINAW STATE FOREST	24	7,049.50	\$166.98	\$136.64	81.83%	\$179.82	7.69%	\$100.00	\$280.79
TRAVERSE CITY FOREST MGT UNI	12	1,181.70	\$197.61	\$139.07	70.38%	\$171.27	-13.33%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	4	92.40	\$170.80	\$87.44	51.19%	\$96.61	-43.44%	\$57.00	\$145.00
PERE MARQUETTE STATE FORES	16	1,274.10	\$195.67	\$135.33	69.16%	\$165.85	-15.24%	\$57.00	\$232.02
ROSCOMMON FOREST MGT UNIT	4	322.50	\$207.15	\$155.75	75.18%	\$188.56	-8.98%	\$155.00	\$370.00
GRAYLING FOREST MGT UNIT	9	2,551.20	\$192.75	\$166.30	86.28%	\$177.27	-8.03%	\$146.00	\$289.00
AUSABLE STATE FOREST	13	2,873.70	\$194.37	\$165.11	84.95%	\$178.53	-8.15%	\$146.00	\$370.00
NORTHERN LOWER PENINSULA	53	11,197.30	\$177.28	\$143.80	81.12%	\$177.90	0.35%	\$57.00	\$370.00
STATEWIDE	58				80.62%		-0.15%	\$57.00	\$370.00

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CRYSTAL FALLS FOREST MGT UNIT   1   14.60   \$567.54   \$389.67   68.66%   \$497.47   -12.35%   \$420.00   \$613.00	SAWLOGS (MBF, see ge SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT 1 14.60 \$675.55 \$405.00 59.95% \$541.00 -19.92% \$541.00 \$541.00 \$541.00 \$541.00 \$184.26 \$111.00 \$60.24% \$450.00 1424.22% \$450.00 \$450.00 \$450.00 \$62.48% \$450.00 \$450.00 \$450.00 \$450.00 \$62.48% \$450.00 \$450.00 \$450.00 \$62.48% \$450.00 \$450.00 \$450.00 \$62.48% \$450.00 \$450.00 \$450.00 \$62.48% \$450.00 \$450.00 \$450.00 \$62.58% \$450.00 \$450.00 \$450.00 \$450.00 \$62.58% \$450.00		3	234.60			69.85%	\$927.67		\$795.23	\$986.00
ESCANABA FOREST MGT UNIT 1 20.10 \$184.26 \$111.00 60.24% \$450.00 144.22% \$450.00 \$450.00 ESCANABA RIVER STATE FOREST 2 34.70 \$390.97 \$234.70 60.03% \$488.29 24.89% \$450.00 \$541.5 \$151.00 \$10.00	CRYSTAL FALLS FOREST MGT UNI	8	184.90	\$567.54	\$389.67	68.66%	\$497.47	-12.35%	\$420.00	\$613.00
ESCANABA RIVER STATE FOREST   2   34.70   \$390.97   \$234.70   60.03%   \$488.29   24.89%   \$450.00   \$541.00   \$541.00   \$541.00   \$541.00   \$541.00   \$541.00   \$60.03%   \$488.29   24.89%   \$450.00   \$541.00   \$641.00   \$641.00   \$641.00   \$641.00   \$640.00   \$641.	GWINN FOREST MGT UNIT	1	14.60	\$675.55	\$405.00	59.95%	\$541.00	-19.92%	\$541.00	\$541.00
S STE MARIE FMU (NAUBINWAY)  1 6.50 \$996.41 \$578.00 58.01% \$850.00 -14.69% \$850.00 \$850.00 \$STE MARIE FMU (DRUMMOND IS 1 13.60 \$795.00 \$596.00 74.97% \$622.36 -21.72% \$622.36 \$622.   LAKE SUPERIOR STATE FOREST 2 20.10 \$860.13 \$590.18 68.61% \$695.97 19.09% \$622.36 \$850.   UPPER PENINSULA 15	ESCANABA FOREST MGT UNIT	1	20.10	\$184.26	\$111.00	60.24%	\$450.00	144.22%	\$450.00	\$450.00
S STE MARIE FMU (DRUMMOND IS 1 13.60 \$795.00 \$596.00 74.97% \$622.36 -21.72% \$622.36 \$622.  LAKE SUPERIOR STATE FOREST 2 20.10 \$860.13 \$590.18 68.61% \$695.97 -19.09% \$622.36 \$850.  UPPER PENINSULA 15	ESCANABA RIVER STATE FOREST	2	34.70	\$390.97	\$234.70	60.03%	\$488.29	24.89%	\$450.00	\$541.00
LAKE SUPERIOR STATE FOREST 2 20.10 \$860.13 \$590.18 68.61% \$695.97 1.9.09% \$622.36 \$850.00 UPPER PENINSULA 15	S STE MARIE FMU (NAUBINWAY)	1	6.50	\$996.41	\$578.00	58.01%	\$850.00	-14.69%	\$850.00	\$850.00
UPPER PENINSULA   15	S STE MARIE FMU (DRUMMOND IS	1	13.60	\$795.00	\$596.00	74.97%	\$622.36	-21.72%	\$622.36	\$622.36
GAYLORD FOREST MGT UNIT 11 512.00 \$548.67 \$375.59 68.46% \$489.74 -10.74% \$350.00 \$651.  PIGEON RIVER FOREST MGT UNIT 5 185.00 \$484.39 \$294.58 60.82% \$367.87 -24.05% \$295.00 \$487.  MACKINAW STATE FOREST 16 697.00 \$531.60 \$354.09 66.61% \$457.39 -13.96% \$295.00 \$651.  TRAVERSE CITY FOREST MGT UNIT 15 410.80 \$643.14 \$282.44 43.92% \$376.87 -41.40% \$132.00 \$1,141.  CADILLAC FOREST MGT UNIT 1 5.00 \$600.00 \$318.00 53.00% \$318.00 -47.00% \$318.00 \$318.00  PERE MARQUETTE STATE FORES 16 415.80 \$642.62 \$282.87 44.02% \$376.16 -41.46% \$132.00 \$1,141.  GRAYLING FOREST MGT UNIT 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  AUSABLE STATE FOREST 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  AUSABLE STATE FOREST 1 24.60 \$355.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  AUSABLE STATE FOREST 48 3131.47.40 \$568.33 \$326.73 57.49% \$424.14 -25.37% \$132.00 \$1,141.  WHITE 48 OF SALES SOLD (1) (1) (2) (2) (2) (3) (3) (4) (4) (4) (5) (5) (6) (6) (7) (6) (7) (8) (9)  CRYSTAL FALLS FOREST MGT UNIT 1 9.60 \$153.00 \$96.00 62.75% \$96.00 -37.25% \$96.00 \$96.00  GAYLORD FOREST MGT UNIT 1 77.00 \$92.00 \$66.00 71.74% \$70.00 -23.91% \$70.00 \$70.00	LAKE SUPERIOR STATE FOREST		20.10	\$860.13	\$590.18	68.61%	\$695.97	-19.09%	\$622.36	\$850.00
PIGEON RIVER FOREST MGT UNIT 5 185.00 \$484.39 \$294.58 60.82% \$367.87 -24.05% \$295.00 \$487.  MACKINAW STATE FOREST 16 697.00 \$531.60 \$354.09 66.61% \$457.39 -13.96% \$295.00 \$651.  TRAVERSE CITY FOREST MGT UNI 15 410.80 \$643.14 \$282.44 43.92% \$376.87 -41.40% \$132.00 \$1,141.  CADILLAC FOREST MGT UNIT 1 5.00 \$600.00 \$318.00 53.00% \$318.00 -47.00% \$318.00 \$318.00  PERE MARQUETTE STATE FORES 16 415.80 \$642.62 \$282.87 44.02% \$376.16 -41.46% \$132.00 \$1,141.  GRAYLING FOREST MGT UNIT 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  AUSABLE STATE FOREST 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  NORTHERN LOWER PENINSULA 33 1,137.40 \$568.33 \$326.73 57.49% \$424.14 -25.37% \$132.00 \$1,141.  STATEWIDE 48	UPPER PENINSULA	15				69.14%		-13.46%	\$420.00	\$986.00
MACKINAW STATE FOREST         16         697.00         \$531.60         \$354.09         66.61%         \$457.39         -13.96%         \$295.00         \$651.           TRAVERSE CITY FOREST MGT UNI         15         410.80         \$643.14         \$282.44         43.92%         \$376.87         -41.40%         \$132.00         \$1,141.           CADILLAC FOREST MGT UNIT         1         5.00         \$600.00         \$318.00         53.00%         \$318.00         -47.00%         \$318.00         \$318.00           PERE MARQUETTE STATE FORES         16         415.80         \$642.62         \$282.87         44.02%         \$376.16         -41.46%         \$132.00         \$1,141.           GRAYLING FOREST MGT UNIT         1         24.60         \$353.22         \$293.00         82.95%         \$293.00         -17.05%         \$293.00         \$	GAYLORD FOREST MGT UNIT	11	512.00	\$548.67	\$375.59	68.46%	\$489.74	-10.74%	\$350.00	\$651.86
TRAVERSE CITY FOREST MGT UNI  15 410.80 \$643.14 \$282.44 43.92% \$376.87 -41.40% \$132.00 \$1,141.  CADILLAC FOREST MGT UNIT 1 5.00 \$600.00 \$318.00 53.00% \$318.00 -47.00% \$318.00 \$318.00  PERE MARQUETTE STATE FORES 16 415.80 \$642.62 \$282.87 44.02% \$376.16 -41.46% \$132.00 \$1,141.  GRAYLING FOREST MGT UNIT 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  AUSABLE STATE FOREST 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  NORTHERN LOWER PENINSULA 33 1,137.40 \$568.33 \$326.73 57.49% \$424.14 -25.37% \$132.00 \$1,141.  STATEWIDE 48	PIGEON RIVER FOREST MGT UNIT	5	185.00	\$484.39	\$294.58	60.82%	\$367.87	-24.05%	\$295.00	\$487.20
CADILLAC FOREST MGT UNIT         1         5.00         \$600.00         \$318.00         53.00%         \$318.00         -47.00%         \$318.00         \$311.41         \$319.00         \$311.41         \$319.00         \$318.00         \$318.00         \$318.00         \$318.00         \$318.00         \$318.00         \$318.00         \$319.00         \$319.00         \$319.00         \$329.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00         \$319.00	MACKINAW STATE FOREST	<u></u>	697.00	\$531.60	\$354.09	66.61%	\$457.39	-13.96%	\$295.00	\$651.86
PERE MARQUETTE STATE FORES         16         415.80         \$642.62         \$282.87         44.02%         \$376.16         -41.46%         \$132.00         \$1,141.           GRAYLING FOREST MGT UNIT         1         24.60         \$353.22         \$293.00         82.95%         \$293.00         -17.05%         \$293.00         \$293.00           AUSABLE STATE FOREST         1         24.60         \$353.22         \$293.00         82.95%         \$293.00         -17.05%         \$293.00         \$293.00           NORTHERN LOWER PENINSULA         33         1,137.40         \$568.33         \$326.73         57.49%         \$424.14         -25.37%         \$132.00         \$1,141.           STATEWIDE         48	TRAVERSE CITY FOREST MGT UNI	15	410.80	\$643.14	\$282.44	43.92%	\$376.87	-41.40%	\$132.00	\$1,141.26
GRAYLING FOREST MGT UNIT         1         24.60         \$353.22         \$293.00         82.95%         \$293.00         -17.05%         \$293.00         \$293.00           AUSABLE STATE FOREST         1         24.60         \$353.22         \$293.00         82.95%         \$293.00         -17.05%         \$293.00         \$293.00           NORTHERN LOWER PENINSULA         33         1,137.40         \$568.33         \$326.73         57.49%         \$424.14         -25.37%         \$132.00         \$1,141.           STATEWIDE         48	CADILLAC FOREST MGT UNIT	1	5.00	\$600.00	\$318.00	53.00%	\$318.00	-47.00%	\$318.00	\$318.00
AUSABLE STATE FOREST 1 24.60 \$353.22 \$293.00 82.95% \$293.00 -17.05% \$293.00 \$293.  NORTHERN LOWER PENINSULA 33 1,137.40 \$568.33 \$326.73 57.49% \$424.14 -25.37% \$132.00 \$1,141.  STATEWIDE 48 61.90% 20.86% \$132.00 \$1,141.  WHITE ASH  (1) (2) AVERAGE AT TIME OF APPRAISAL (3) AVERAGE (4) (5) (6) (6) (7) APPRAISAL (3) (5) APPRAISAL (3) (5) APPRAISAL (3) APPR	PERE MARQUETTE STATE FORES	<u></u>	415.80	\$642.62	\$282.87	44.02%	\$376.16	-41.46%	\$132.00	\$1,141.26
NORTHERN LOWER PENINSULA 33 1,137.40 \$568.33 \$326.73 57.49% \$424.14 -25.37% \$132.00 \$1,141.5   STATEWIDE 48	GRAYLING FOREST MGT UNIT	1	24.60	\$353.22	\$293.00	82.95%	\$293.00	-17.05%	\$293.00	\$293.00
STATEWIDE         48	AUSABLE STATE FOREST	$\frac{1}{1}$		\$353.22	\$293.00	82.95%	\$293.00	-17.05%	\$293.00	\$293.00
WHITE ASH         # OF SALES SOLD         TOTAL VOLUME AT TIME OF APPRAISAL (3)         AVERAGE AT TIME OF APPRAISAL (3)         RATIO OF COLUMN 4 TO COLUMN 3 (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL. 3 TO COL. 6 (7)         MINIMUM SOLD PRICE (8)         MAXIMU SOLD PRICE (9)           CRYSTAL FALLS FOREST MGT UNIT         1         9.60         \$153.00         \$96.00         62.75%         \$96.00         -37.25%         \$96.00         \$96.00           UPPER PENINSULA         1         77.00         \$92.00         \$66.00         71.74%         \$70.00         -23.91%         \$70.00         \$70.00	NORTHERN LOWER PENINSULA	33	1,137.40	\$568.33	\$326.73	57.49%	\$424.14	-25.37%	\$132.00	\$1,141.26
ASH  SOLD (1)  (2)  AT TIME OF APPRAISAL (3)  ADVERTISED PRICE (4)  (4)  COLUMN 4 TO COLUMN 3 (5)  (6)  FROM COL. 3 TO COL. 6 (7)  (7)  (8)  (9)  CRYSTAL FALLS FOREST MGT UNIT  1 9.60 \$153.00 \$96.00 \$96.00 62.75% \$96.00 -37.25% \$96.00 \$96.00  UPPER PENINSULA  1 62.75% 37.25% \$96.00 \$96.00  GAYLORD FOREST MGT UNIT  1 77.00 \$92.00 \$66.00 71.74% \$70.00 -23.91% \$70.00 \$70.00	STATEWIDE	48				61.90%		-20.86%	\$132.00	\$1,141.26
CRYSTAL FALLS FOREST MGT UNI       1       9.60       \$153.00       \$96.00       62.75%       \$96.00       -37.25%       \$96.00       \$96.00         UPPER PENINSULA       1         62.75%        -37.25%       \$96.00       \$96.0         GAYLORD FOREST MGT UNIT       1       77.00       \$92.00       \$66.00       71.74%       \$70.00       -23.91%       \$70.00       \$70.00		SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRICE (9)
UPPER PENINSULA         1          62.75%          -37.25%         \$96.00         \$96.00           GAYLORD FOREST MGT UNIT         1         77.00         \$92.00         \$66.00         71.74%         \$70.00         -23.91%         \$70.00         \$70.00	CRYSTAL FALLS FOREST MGT UNI					l		l		\$96.00
GAYLORD FOREST MGT UNIT 1 77.00 \$92.00 \$66.00 71.74% <b>\$70.00</b> -23.91% \$70.00 \$70.00		•			*****					\$96.00
		1	77.00	\$92.00	\$66.00		\$70.00			\$70.00
PIGEON RIVER FOREST MGT UNIT 2 125.00 \$79.37 \$56.54 71.24% <b>\$108.38</b> 36.55% \$51.00 \$144	PIGEON RIVER FOREST MGT UNIT	2	125.00	\$79.37	\$56.54	71.24%	\$108.38	36.55%	\$51.00	\$144.15
					- — — — <u>·</u> — —					\$144.15
					-		·			\$144.15
				*	•					\$144.15

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Of TITLOGO (MIDI , 600 go	11014111010	<u> </u>							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	77.10	\$128.97	\$68.00	52.73%	\$69.00	-46.50%	\$69.00	\$69.00
PERE MARQUETTE STATE FORES	1	77.10	\$128.97	\$68.00	52.73%	\$69.00	-46.50%	\$69.00	\$69.00
NORTHERN LOWER PENINSULA	1	77.10	\$128.97	\$68.00	52.73%	\$69.00	-46.50%	\$69.00	\$69.00
STATEWIDE	1				52.73%		-46.50%	\$69.00	\$69.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	41.40	\$155.00	\$130.00	83.87%	\$130.00	-16.13%	\$130.00	\$130.00
LAKE SUPERIOR STATE FOREST		41.40	\$155.00	\$130.00	83.87%	\$130.00	-16.13%	\$130.00	\$130.00
UPPER PENINSULA	1				83.87%		-16.13%	\$130.00	\$130.00
PIGEON RIVER FOREST MGT UNIT	1	131.00	\$99.77	\$67.00	67.15%	\$152.60	52.95%	\$152.60	\$152.60
MACKINAW STATE FOREST	1	131.00	\$99.77	\$67.00	67.15%	\$152.60	52.95%	\$152.60	\$152.60
TRAVERSE CITY FOREST MGT UNI	3	174.00	\$90.52	\$53.31	58.89%	\$53.31	-41.11%	\$40.00	\$65.00
CADILLAC FOREST MGT UNIT	2	40.80	\$97.16	\$61.05	62.83%	\$63.17	-34.98%	\$50.00	\$75.00
PERE MARQUETTE STATE FORES	5	214.80	\$91.78	\$54.78	59.68%	\$55.18	-39.88%	\$40.00	\$75.00
NORTHERN LOWER PENINSULA	6	345.80	\$94.81	\$59.41	62.66%	\$92.09	-2.87%	\$40.00	\$152.60
STATEWIDE	7				66.13%		-5.04%	\$40.00	\$152.60

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILUGS EXCLUSION	ivior, see g	jeneral note s	))	
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	176.00	\$374.72	\$374.72
MACKINAW STATE FOREST	<u>_</u>	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72	\$374.72
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN				
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	59.00	\$295.00	\$295.00
MACKINAW STATE FOREST	1	59.00	\$295.00	\$295.00
NORTHERN LOWER PENINSULA	1	59.00	\$295.00	\$295.00
STATEWIDE	1		\$295.00	\$295.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
NORTHERN LOWER PENINSULA	1	21.00	\$649.94	\$649.94
STATEWIDE	1		\$649.94	\$649.94
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK				
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	60.30	\$722.00	\$722.00
GRAYLING FOREST MGT UNIT	$\frac{1}{2}$	29.70	\$912.00	\$912.00
AUSABLE STATE FOREST	2	90.00	\$722.00	\$912.00
NORTHERN LOWER PENINSULA	2	90.00	\$722.00	\$912.00
STATEWIDE	2 # OF CALES	TOTAL VOLUME	\$722.00	\$912.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	66.70	\$965.00	\$965.00
AUSABLE STATE FOREST	${1}$	<u> </u>	\$965.00	\$965.00
NORTHERN LOWER PENINSULA	1	66.70	\$965.00	\$965.00
STATEWIDE	1		\$965.00	\$965.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

	( ,		,	
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	21.00	\$846.00	\$846.00
AUSABLE STATE FOREST		21.00	\$846.00	\$846.00
NORTHERN LOWER PENINSULA	1	21.00	\$846.00	\$846.00
STATEWIDE	1		\$846.00	\$846.00

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B.T. ASPEN	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	3	960.00	\$25.95	\$18.66	71.91%	\$21.28	-17.99%	\$19.00	\$25.00
ATLANTA FOREST MGT UNIT	3	970.00	\$26.47	\$11.23	42.43%	\$19.38	-26.78%	\$13.76	\$23.00
MACKINAW STATE FOREST	6	1,930.00	\$26.21	\$14.93	56.95%	\$20.33	-22.45%	\$13.76	\$25.00
TRAVERSE CITY FOREST MGT UNI	3	366.60	\$24.62	\$16.82	68.32%	\$21.29	-13.52%	\$15.05	\$22.00
CADILLAC FOREST MGT UNIT	1	773.00	\$21.58	\$15.50	71.83%	\$31.60	46.43%	\$31.60	\$31.60
PERE MARQUETTE STATE FORES	4	1,139.60	\$22.56	\$15.93	70.60%	\$28.28	25.38%	\$15.05	\$31.60
ROSCOMMON FOREST MGT UNIT	2	684.20	\$20.33	\$13.87	68.26%	\$13.87	-31.74%	\$12.95	\$17.85
GRAYLING FOREST MGT UNIT	5	1,109.00	\$18.51	\$12.85	69.40%	\$12.85	-30.60%	\$10.30	\$14.00
AUSABLE STATE FOREST	7	1,793.20	\$19.20	\$13.24	68.94%	\$13.24	-31.06%	\$10.30	\$17.85
NORTHERN LOWER PENINSULA	17	4,862.80	\$22.77	\$14.54	63.84%	\$19.58	-14.02%	\$10.30	\$31.60
STATEWIDE	17				63.84%		-14.02%	\$10.30	\$31.60
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	2	329.20	\$52.30	\$20.00	38.24%	\$25.83	-50.61%	\$23.00	\$27.50
ESCANABA RIVER STATE FOREST	2	329.20	\$52.30	\$20.00	38.24%	\$25.83	-50.61%	\$23.00	\$27.50
UPPER PENINSULA	2				38.24%		-50.61%	\$23.00	\$27.50
STATEWIDE	2				38.24%		-50.61%	\$23.00	\$27.50
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	$ \frac{1}{4}$	150.00	<u>\$24.50</u>	\$15.20	62.04%	\$27.60	12.65%	\$27.60	\$27.60
ESCANABA RIVER STATE FOREST	1	150.00	\$24.50	\$15.20	62.04%	\$27.60	12.65%	\$27.60	\$27.60
UPPER PENINSULA	1				62.04%		12.65%	\$27.60	\$27.60
STATEWIDE	1	TOTAL VOLUME	AVO PRIOF	AVED 4 OF	62.04%	AVED 4 OF	12.65%	\$27.60	\$27.60
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,955.00	\$9.00	\$6.20	68.84%	\$10.42	15.81%	\$7.20	\$11.60
UPPER PENINSULA	3				68.84%		15.81%	\$7.20	\$11.60
GAYLORD FOREST MGT UNIT	1	567.00	\$9.00	\$6.75	75.00%	\$10.00	11.11%	\$10.00	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	2	1,032.00	\$7.35	\$5.60	76.20%	\$13.20	79.56%	\$10.00	\$17.10
NORTHERN LOWER PENINSULA	2	1,032.00	\$7.35	\$5.60	76.20%	\$13.20	79.56%	\$10.00	\$17.10
STATEWIDE	5				71.06%		35.02%	\$7.20	\$17.10

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I OLI WOOD (Colus, see	generalino	(C, C)							
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
STATEWIDE	2				38.94%		-39.81%	\$10.00	\$10.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	3	567.10	\$46.66	\$27.60	59.17%	\$33.02	-29.23%	\$27.50	\$35.11
ESCANABA FOREST MGT UNIT	1	803.00	\$31.79	\$21.00	66.06%	\$23.00	-27.65%	\$23.00	\$23.00
ESCANABA RIVER STATE FOREST	4	1,370.10	\$37.94	\$23.73	62.55%	\$27.15	-28.45%	\$23.00	\$35.11
SHINGLETON FOREST MGT UNIT	1	525.00	\$32.83	\$18.05	54.98%	\$22.00	-32.99%	\$22.00	\$22.00
S STE MARIE FMU (SOO MAINLAN	1	76.00	\$29.00	\$15.65	53.97%	\$15.65	-46.03%	\$15.65	\$15.65
LAKE SUPERIOR STATE FOREST		601.00	\$32.35	\$17.75	54.87%	\$21.20	-34.47%	\$15.65	\$22.00
UPPER PENINSULA	6				60.46%		-30.09%	\$15.65	\$35.11
STATEWIDE	6				60.46%		-30.09%	\$15.65	\$35.11

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PULPWOOD (Cords, see general note 3)

STATEWIDE

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	3	582.60	\$73.00	\$33.03	45.25%	\$42.52	-41.75%	\$40.00	\$44.11
ESCANABA FOREST MGT UNIT	2	491.00	\$39.56	\$29.37	74.23%	\$31.43	-20.55%	\$28.30	\$33.00
ESCANABA RIVER STATE FOREST		1,073.60	\$57.71	\$31.36	54.34%	\$37.45	-35.10%	\$28.30	\$44.11
SHINGLETON FOREST MGT UNIT	3	2,383.00	\$48.01	\$31.25	65.10%	\$37.05	-22.83%	\$28.00	\$41.00
NEWBERRY FOREST MGT UNIT	3	1,081.00	\$32.76	\$19.39	59.18%	\$30.02	-8.35%	\$22.11	\$33.00
LAKE SUPERIOR STATE FOREST	6	3,464.00	\$43.25	\$27.55	63.70%	\$34.86	-19.41%	\$22.11	\$41.00
UPPER PENINSULA	11				60.96%		-24.00%	\$22.11	\$44.11
GAYLORD FOREST MGT UNIT	2	2,377.00	\$23.84	\$17.22	72.24%	\$20.69	-13.20%	\$8.20	\$21.77
ATLANTA FOREST MGT UNIT	2	368.00	\$22.75	\$14.98	65.83%	\$31.93	40.37%	\$31.00	\$39.00
MACKINAW STATE FOREST	<u> </u>	2,745.00	\$23.69	\$16.92	71.42%	\$22.20	-6.30%	\$8.20	\$39.00
TRAVERSE CITY FOREST MGT UNI	3	911.70	\$29.06	\$9.58	32.98%	\$12.91	-55.56%	\$7.00	\$14.20
CADILLAC FOREST MGT UNIT	4	1,780.30	\$17.36	\$9.34	53.80%	\$11.44	-34.12%	\$8.00	\$13.00
PERE MARQUETTE STATE FORES	<u> </u>	2,692.00	\$21.32	\$9.42	44.19%	\$11.94	-44.02%	\$7.00	\$14.20
ROSCOMMON FOREST MGT UNIT	3	971.00	\$22.53	\$12.85	57.05%	\$12.85	-42.95%	\$11.30	\$13.85
GRAYLING FOREST MGT UNIT	7	3,520.00	\$15.10	\$6.86	45.45%	\$11.53	-23.61%	\$6.20	\$17.59
AUSABLE STATE FOREST	<u> </u>	4,491.00	\$16.71	\$8.16	48.83%	\$11.82	-29.25%	\$6.20	\$17.59
NORTHERN LOWER PENINSULA	21	9,928.00	\$19.89	\$10.92	54.92%	\$14.72	-25.99%	\$6.20	\$39.00
STATEWIDE	32				58.05%		-24.96%	\$6.20	\$44.11
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75

55.72%

-44.28%

\$26.75

\$26.75

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	1,571.00	\$23.77	\$17.81	74.94%	\$27.84	17.14%	\$24.00	\$31.10
GWINN FOREST MGT UNIT	2	346.00	\$27.31	\$19.39	71.00%	\$27.47	0.58%	\$26.87	\$28.11
ESCANABA RIVER STATE FOREST		346.00	\$27.31	\$19.39	71.00%	\$27.47	0.58%	\$26.87	\$28.11
SHINGLETON FOREST MGT UNIT	4	2,026.00	\$28.02	\$17.46	62.31%	\$29.10	3.85%	\$25.00	\$35.00
NEWBERRY FOREST MGT UNIT	1	37.00	\$24.26	\$13.85	57.09%	\$13.91	-42.66%	\$13.91	\$13.91
S STE MARIE FMU (SOO MAINLAN	1	729.00	\$25.95	\$17.40	67.05%	\$18.10	-30.25%	\$18.10	\$18.10
S STE MARIE FMU (DRUMMOND IS	2	2,821.00	\$16.32	\$12.45	76.28%	\$12.84	-21.34%	\$12.80	\$12.85
LAKE SUPERIOR STATE FOREST	8	5,613.00	\$21.85	\$14.91	68.25%	\$19.40	-11.21%	\$12.80	\$35.00
UPPER PENINSULA	13				69.88%		-4.30%	\$12.80	\$35.00
GAYLORD FOREST MGT UNIT	4	2,669.00	\$24.14	\$19.83	82.15%	\$22.95	-4.95%	\$17.00	\$31.00
PIGEON RIVER FOREST MGT UNIT	2	1,195.00	\$25.74	\$17.92	69.62%	\$30.77	19.56%	\$30.09	\$31.53
ATLANTA FOREST MGT UNIT	1	103.00	\$23.86	\$20.50	85.92%	\$22.76	-4.61%	\$22.76	\$22.76
MACKINAW STATE FOREST	7	3,967.00	\$24.62	\$19.27	78.30%	\$25.30	2.78%	\$17.00	\$31.53
TRAVERSE CITY FOREST MGT UNI	13	5,699.10	\$25.86	\$16.49	63.79%	\$19.97	-22.77%	\$6.10	\$26.50
CADILLAC FOREST MGT UNIT	7	2,276.00	\$24.36	\$13.63	55.96%	\$26.15	7.36%	\$16.00	\$32.58
PERE MARQUETTE STATE FORES		7,975.10	\$25.43	\$15.68	61.65%	\$21.73	-14.53%	\$6.10	\$32.58
GRAYLING FOREST MGT UNIT	4	1,971.00	\$14.80	\$13.26	89.56%	\$16.30	10.14%	\$7.00	\$19.00
AUSABLE STATE FOREST	4	1,971.00	\$14.80	\$13.26	89.56%	\$16.30	10.14%	\$7.00	\$19.00
NORTHERN LOWER PENINSULA	31	13,913.10	\$23.69	\$16.36	69.05%	\$21.98	-7.22%	\$6.10	\$32.58
STATEWIDE	44				69.33%		-6.23%	\$6.10	\$35.00

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1 OLI WOOD (Oolds, 366	Oct Wood (Colds, see general note 5)										
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
BARAGA FOREST MGT UNIT	4	1,799.70	\$24.30	\$13.52	55.63%	\$25.57	5.22%	\$15.05	\$37.57		
CRYSTAL FALLS FOREST MGT UNI	13	8,414.60	\$27.41	\$19.57	71.41%	\$27.62	0.76%	\$20.55	\$56.06		
GWINN FOREST MGT UNIT	8	3,780.10	\$25.62	\$17.88	69.76%	\$25.25	-1.46%	\$21.00	\$31.40		
ESCANABA FOREST MGT UNIT	3	1,129.00	\$27.40	\$19.87	72.53%	\$32.29	17.85%	\$20.55	\$38.50		
ESCANABA RIVER STATE FOREST	$\frac{1}{11}$	4,909.10	\$26.03	\$18.33	70.43%	\$26.87	3.21%	\$20.55	\$38.50		
SHINGLETON FOREST MGT UNIT	2	735.00	\$27.00	\$15.12	56.00%	\$24.70	-8.51%	\$24.55	\$25.00		
S STE MARIE FMU (NAUBINWAY)	1	760.00	\$27.00	\$16.45	60.93%	\$31.00	14.81%	\$31.00	\$31.00		
S STE MARIE FMU (SOO MAINLAN	1	426.00	\$28.31	\$11.60	40.97%	\$12.20	-56.91%	\$12.20	\$12.20		
S STE MARIE FMU (DRUMMOND IS	1	325.00	\$9.01	\$6.60	73.25%	\$6.60	-26.75%	\$6.60	\$6.60		
LAKE SUPERIOR STATE FOREST	<u> </u>	2,246.00	\$24.65	\$13.67	55.47%	\$21.84	-11.37%	\$6.60	\$31.00		
UPPER PENINSULA	33				67.70%		0.40%	\$6.60	\$56.06		
GAYLORD FOREST MGT UNIT	10	6,778.00	\$15.95	\$7.77	48.72%	\$10.60	-33.56%	\$5.00	\$18.00		
PIGEON RIVER FOREST MGT UNIT	2	1,000.00	\$15.48	\$9.29	60.05%	\$13.53	-12.57%	\$10.00	\$15.50		
ATLANTA FOREST MGT UNIT	1	40.00	\$17.62	\$8.00	45.40%	\$8.15	-53.75%	\$8.15	\$8.15		
MACKINAW STATE FOREST	${13}$	7,818.00	\$15.90	\$7.97	50.11%	\$10.96	-31.06%	\$5.00	\$18.00		
TRAVERSE CITY FOREST MGT UNI	11	2,202.00	\$17.14	\$9.59	55.94%	\$10.73	-37.42%	\$5.90	\$35.95		
PERE MARQUETTE STATE FORES	${11}$		<del></del> <del></del> <del>\$1</del> 7.14	\$9.59	55.94%	\$10.73	-37.42%	\$5.90	\$35.95		
GRAYLING FOREST MGT UNIT	1	324.00	\$9.40	\$7.90	84.04%	\$52.78	461.49%	\$52.78	\$52.78		
AUSABLE STATE FOREST	${1}$	324.00	\$9.40	\$7.90	84.04%	\$52.78	461.49%	\$52.78	\$52.78		
NORTHERN LOWER PENINSULA	25	10,344.00	\$15.96	\$8.31	52.07%	\$12.22	-23.43%	\$5.00	\$52.78		
STATEWIDE	58				63.56%		-5.92%	\$5.00	\$56.06		

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PULPWOOD (Cords, see general note 3)

STATEWIDE

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	$\frac{1}{4}$		\$15.49	\$15.50	100.06%	\$17.00 \$17.00	9.75%	\$17.00	\$17.00 \$17.00
ESCANABA RIVER STATE FOREST	1	646.00	*	\$15.50	100.06%	\$17.00	9.75%	\$17.00	\$17.00
UPPER PENINSULA	1		*	*	100.06%		9.75%	\$17.00	\$17.00
GAYLORD FOREST MGT UNIT	1	237.00	\$13.23	\$10.60	80.12%	\$32.50	145.65%	\$32.50	\$32.50
ATLANTA FOREST MGT UNIT	1	456.00	<u>\$12.30</u>	\$7.50 	60.98%		39.02%	\$7.50	\$7.50 
MACKINAW STATE FOREST	2	693.00	\$12.62	\$8.56	67.84%	\$16.05	27.20%	\$7.50	\$32.50
TRAVERSE CITY FOREST MGT UNI	6	6,939.00	\$21.40	\$10.79	50.40%	\$11.41	-46.67%	\$8.70	\$16.00
CADILLAC FOREST MGT UNIT	1	65.00	\$16.87	\$11.10	65.80%	\$12.00	-28.87%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES	7	7,004.00	\$21.36	\$10.79	50.51%	\$11.42	-46.54%	\$8.70	\$16.00
ROSCOMMON FOREST MGT UNIT	3	1,830.00	\$12.36	\$7.12	57.58%	\$7.12	-42.42%	\$6.22	\$8.90
GRAYLING FOREST MGT UNIT	7	13,571.20	\$13.62	\$7.79	57.16%	\$25.65	88.31%	\$4.80	\$33.25
AUSABLE STATE FOREST	<u> </u>	15,401.20	\$13.47	\$7.71	57.21%	\$23.45	74.06%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	19	23,098.20	\$15.84	\$8.67	54.73%	\$19.58	23.62%	\$4.80	\$33.25
STATEWIDE	20				55.93%		23.25%	\$4.80	\$33.25
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	. ,	1,613.00	\$29.59	\$21.13	71.40%	\$25.75	-12.96%	\$24.00	\$28.00
GWINN FOREST MGT UNIT	1	222.00	\$25.00	\$17.50	70.00%	\$27.09	8.36%	\$27.09	\$27.09
ESCANABA FOREST MGT UNIT	1	133.00	\$28.68	\$20.65	72.00%	\$20.65	-28.00%	\$20.65	\$20.65
ESCANABA RIVER STATE FOREST		355.00	\$26.38	\$18.68	70.82%	\$24.68	-6.45%	\$20.65	\$27.09
UPPER PENINSULA	5				71.30%		-11.89%	\$20.65	\$28.00
PIGEON RIVER FOREST MGT UNIT	1	112.00	\$33.22	\$22.90	68.93%	\$30.09	-9.42%	\$30.09	\$30.09
ATLANTA FOREST MGT UNIT	1	40.00	\$25.02	\$8.00	31.97%	\$8.15	-67.43%	\$8.15	\$8.15
MACKINAW STATE FOREST		152.00	\$31.06	\$18.98	61.10%	\$24.32	-21.72%	\$8.15	\$30.09
NORTHERN LOWER PENINSULA	2	152.00	\$31.06	\$18.98	61.10%	\$24.32	-21.72%	\$8.15	\$30.09

70.52%

-12.64%

\$8.15

\$30.09

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N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	261.00	\$27.52	\$15.95	57.96%	\$26.85	-2.43%	\$26.85	\$26.85
LAKE SUPERIOR STATE FOREST	1	261.00	\$27.52	\$15.95	57.96%	\$26.85	-2.43%	\$26.85	\$26.85
UPPER PENINSULA	1				57.96%		-2.43%	\$26.85	\$26.85
ATLANTA FOREST MGT UNIT	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
MACKINAW STATE FOREST		100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
NORTHERN LOWER PENINSULA	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
STATEWIDE	2				60.65%		0.49%	\$12.15	\$26.85
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	389.00	\$17.76	\$16.50	92.91%	\$21.00	18.24%	\$21.00	\$21.00
GWINN FOREST MGT UNIT	4	653.00	\$32.43	\$19.63	60.52%	\$24.40	-24.75%	\$23.61	\$25.50
ESCANABA FOREST MGT UNIT	1	97.00	\$31.58	\$21.50	68.08%	\$21.50	-31.92%	\$21.50	\$21.50
ESCANABA RIVER STATE FOREST		750.00	\$32.32	\$19.87	61.47%	\$24.03	-25.65%	\$21.50	\$25.50
SHINGLETON FOREST MGT UNIT	1	620.00	\$18.21	\$9.65	52.99%	\$17.00	-6.64%	\$17.00	\$17.00
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST		871.00	\$15.84	\$8.97	56.63%	\$14.69	-7.25%	\$9.00	\$17.00
UPPER PENINSULA	8				64.82%		-13.26%	\$9.00	\$25.50
STATEWIDE	8				64.82%		-13.26%	\$9.00	\$25.50

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STATEWIDE

Q. ASPEN	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	177.00	\$35.78	\$13.60	38.01%	\$13.60	-61.99%	\$13.60	\$13.60
CRYSTAL FALLS FOREST MGT UNI	7	4,898.90	\$28.58	\$19.10	66.84%	\$26.85	-6.07%	\$23.00	\$31.25
GWINN FOREST MGT UNIT	5	1,379.50	\$34.53	\$21.54	62.38%	\$28.47	-17.55%	\$21.10	\$30.00
ESCANABA FOREST MGT UNIT	3	2,138.00	\$34.97	\$24.67	70.55%	\$28.97	-17.16%	\$25.20	\$38.50
ESCANABA RIVER STATE FOREST	<u>8</u>	3,517.50	\$34.80	\$23.44	67.37%	\$28.77	-17.31%	\$21.10	\$38.50
UPPER PENINSULA	16				66.40%		-12.51%	\$13.60	\$38.50
GAYLORD FOREST MGT UNIT	1	108.00	\$15.00	\$11.40	76.00%	\$11.45	-23.67%	\$11.45	\$11.45
PIGEON RIVER FOREST MGT UNIT	1	213.00	\$15.00	\$12.00	80.00%	\$17.00	13.33%	\$17.00	\$17.00
MACKINAW STATE FOREST		321.00	\$15.00	\$11.80	78.65%	\$15.13	0.88%	\$11.45	\$17.00
ROSCOMMON FOREST MGT UNIT	2	542.00	\$18.00	\$12.20	67.77%	\$19.69	9.36%	\$12.20	\$25.25
GRAYLING FOREST MGT UNIT	3	690.00	\$24.37	\$13.14	53.91%	\$13.59	-44.25%	\$11.05	\$20.00
AUSABLE STATE FOREST		1,232.00	\$21.57	\$12.73	59.00%	\$16.27	-24.56%	\$11.05	\$25.25
NORTHERN LOWER PENINSULA	7	1,553.00	\$20.21	\$12.53	62.01%	\$16.04	-20.66%	\$11.05	\$25.25
STATEWIDE	23				65.94%		-13.36%	\$11.05	\$38.50
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	116.00	\$18.17	\$12.70	69.90%	\$12.70	-30.10%	\$12.70	\$12.70
ATLANTA FOREST MGT UNIT	1	76.00	\$17.84	\$13.90	77.91%	\$15.43	-13.51%	\$15.43	\$15.43
MACKINAW STATE FOREST		192.00	\$18.04	\$13.18	73.03%	\$13.78	-23.61%	\$12.70	\$15.43
TRAVERSE CITY FOREST MGT UNI	5	669.80	\$24.09	\$12.50	51.89%	\$18.38	-23.68%	\$10.00	\$21.00
CADILLAC FOREST MGT UNIT	5	1,074.20	\$17.29	\$13.28	76.80%	\$16.04	-7.18%	\$15.00	\$17.00
PERE MARQUETTE STATE FORES	$\frac{1}{10}$		\$19.90	\$12.98	65.22%	\$16.94	-14.85%	\$10.00	\$21.00
GRAYLING FOREST MGT UNIT	1	316.00	\$10.37	\$6.35	61.23%	\$6.35	-38.77%	\$6.35	\$6.35
AUSABLE STATE FOREST		316.00	\$10.37	\$6.35	61.23%	\$6.35	-38.77%	\$6.35	\$6.35
NORTHERN LOWER PENINSULA	13	2,252.00	\$18.40	\$12.06	65.56%	\$15.19	-17.47%	\$6.35	\$21.00

65.56%

-17.47%

\$6.35

\$21.00

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PULPWOOD (Cords, see general note 3)

1 OLI WOOD (Oolas, see	general not								
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	(1)	215.00		\$11.30	59.95%		-15.12%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	1	152.00	·	\$5.00	36.34%	•	0.00%	\$13.76	\$13.76
MACKINAW STATE FOREST	$\frac{1}{2}$	367.00	\$16.74	<del></del>				\$13.76	======================================
GRAYLING FOREST MGT UNIT	1	982.00	* -	\$7.40	83.33%	•	53.27%	\$13.61	\$13.61
AUSABLE STATE FOREST		982.00	. — — -	- — — — <del>- \$7.40</del>	83.33%		53.27%	\$13.61	\$13.61
NORTHERN LOWER PENINSULA	3	1,349.00	\$11.02	\$7.75	70.34%	\$14.01	27.13%	\$13.61	\$16.00
STATEWIDE	3				70.34%		27.13%	\$13.61	\$16.00
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	300.00	` '	\$36.50	74.99%	\$36.50	-25.01%	\$36.50	\$36.50
SHINGLETON FOREST MGT UNIT	2	1,021.00	*	\$40.66	74.34%	•	-16.33%	\$40.00	\$50.00
NEWBERRY FOREST MGT UNIT	1	141.00	·	\$26.00	53.96%	*	-43.96%	\$27.00	\$27.00
LAKE SUPERIOR STATE FOREST		<u></u>		<del></del>	72.13%		-19.32%	\$27.00	\$50.00
UPPER PENINSULA	4				72.67%		-20.40%	\$27.00	\$50.00
GAYLORD FOREST MGT UNIT	2	1,265.00	\$51.39	\$35.96	69.98%	\$47.11	-8.32%	\$39.50	\$49.20
PIGEON RIVER FOREST MGT UNIT	6	2,196.80	\$51.59	\$35.18	68.20%	\$41.22	-20.10%	\$36.00	\$50.00
ATLANTA FOREST MGT UNIT	12	5,807.00	\$39.95	\$22.90	57.33%	\$34.71	-13.11%	\$13.76	\$45.00
MACKINAW STATE FOREST		9,268.80	\$44.27	\$27.59	62.34%	\$37.95	-14.28%	\$13.76	\$50.00
TRAVERSE CITY FOREST MGT UNI	11	3,720.40	\$69.72	\$42.51	60.98%	\$59.03	-15.33%	\$38.25	\$88.68
CADILLAC FOREST MGT UNIT	7	1,946.80	\$50.18	\$34.58	68.91%	\$42.83	-14.65%	\$32.00	\$56.00
PERE MARQUETTE STATE FORES	18	5,667.20	\$63.01	\$39.79	63.15%	\$53.46	-15.15%	\$32.00	\$88.68
ROSCOMMON FOREST MGT UNIT	3	627.20	\$56.28	\$34.61	61.49%	\$39.36	-30.06%	\$35.40	\$53.00
GRAYLING FOREST MGT UNIT	9	3,599.00	\$34.41	\$21.71	63.11%	\$37.55	9.14%	\$10.00	\$51.31
AUSABLE STATE FOREST	12	4,226.20	\$37.65	\$23.63	62.75%	\$37.82	0.44%	\$10.00	\$53.00
NORTHERN LOWER PENINSULA	50	19,162.20	\$48.35	\$30.33	62.72%	\$42.51	-12.08%	\$10.00	\$88.68
STATEWIDE	54				63.49%		-12.72%	\$10.00	\$88.68

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OLF WOOD (Colds, see									
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST	<u>_</u>	<u></u>	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
TRAVERSE CITY FOREST MGT UNI	3	278.00	\$18.63	\$10.59	56.82%	\$12.51	-32.84%	\$12.00	\$13.60
PERE MARQUETTE STATE FORES		278.00	\$18.63	\$10.59	56.82%	\$12.51	-32.84%	\$12.00	\$13.60
NORTHERN LOWER PENINSULA	6	1,417.00	\$11.72	\$7.39	63.07%	\$7.77	-33.70%	\$5.60	\$13.60
STATEWIDE	6				63.07%		-33.70%	\$5.60	\$13.60
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	156.00	\$22.90	\$19.00	82.97%	\$24.75	8.08%	\$24.75	\$24.75
SCANABA RIVER STATE FOREST	1	156.00	\$22.90	\$19.00	82.97%	\$24.75	8.08%	\$24.75	\$24.75
S STE MARIE FMU (SOO MAINLAN	1	936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
AKE SUPERIOR STATE FOREST		936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
JPPER PENINSULA	2				72.50%		-21.44%	\$8.30	\$24.75
STATEWIDE	2				72.50%		-21.44%	\$8.30	\$24.75
WHITE DAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	\$12.57	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
PERE MARQUETTE STATE FORES	<u> </u>	505.00	\$12.57	\$7.15	56.88%	<del>7.15</del>	-43.12%	\$7.15	\$7.15
NORTHERN LOWER PENINSULA	1	505.00	\$12.57	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
STATEWIDE	1				56.88%		-43.12%	\$7.15	\$7.15
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FRAVERSE CITY FOREST MGT UNI	2	849.00	\$15.25	\$6.62	43.38%	\$6.62	-56.62%	\$6.25	\$7.10
PERE MARQUETTE STATE FORES		849.00	\$15.25	\$6.62	43.38%	\$6.62	-56.62%	\$6.25	\$7.10
NORTHERN LOWER PENINSULA	2	849.00	\$15.25	\$6.62	43.38%	\$6.62	-56.62%	\$6.25	\$7.10
STATEWIDE	2				43.38%		-56.62%	\$6.25	\$7.10

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## PULPWOOD (Cords, see general note 3)

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST		432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
UPPER PENINSULA	1				52.00%		-46.60%	\$13.35	\$13.35
STATEWIDE	1				52.00%		-46.60%	\$13.35	\$13.35

# PULPWOOD EXCLUSION (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	27.50	\$54.47	\$54.47
PERE MARQUETTE STATE FORES		27.50	\$54.47	\$54.47
NORTHERN LOWER PENINSULA	1	27.50	\$54.47	\$54.47
STATEWIDE	1		\$54.47	\$54.47