

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2008 TO 06/30/2008

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.

For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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SAWLOGS (MBF, see general note 3)

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STATEWIDE 12				<u> </u>			<u> </u>			
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AVERAGE STATE FOREST 1 50.60 \$80.00 \$73.00 91.25% \$73.00 -8.75% \$73.00 \$				·	•		·		•	
NORTHERN LOWER PENINSULA 6 338.60 \$81.61 \$63.13 77.36% \$90.05 10.33% \$58.00 \$148.50 \$1		. — — — .		. — — <u> </u>	_ — — — — — —				. — <u> </u>	
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TRAVERSE CITY FOREST MGT UNI 2 122.30 \$119.21 \$58.54 49.10% \$58.54 -50.90% \$52.50 \$59.0 \$60.04 -20.80% \$55.00 \$61.0 \$61.0	ATLANTA FOREST MGT UNIT	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
CADILLAC FOREST MGT UNIT 1 45.50 \$80.00 \$49.00 61.25% \$49.00 -38.75% \$49.00 \$49.00 PERE MARQUETTE STATE FORES 3 167.80 \$108.58 \$55.95 51.53% \$55.95 -48.47% \$49.00 \$59.00 GRAYLING FOREST MGT UNIT 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 AUSABLE STATE FOREST 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.00	MACKINAW STATE FOREST			\$75.40	\$41.35	54.84%		-3.70%	\$60.00	\$90.00
PERE MARQUETTE STATE FORES 3 167.80 \$108.58 \$55.95 51.53% \$55.95 -48.47% \$49.00 \$59.00 GRAYLING FOREST MGT UNIT 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 AUSABLE STATE FOREST 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.00	TRAVERSE CITY FOREST MGT UNI	2	122.30	\$119.21	\$58.54	49.10%	•	-50.90%	\$52.50	\$59.00
GRAYLING FOREST MGT UNIT 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 AUSABLE STATE FOREST 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.00	CADILLAC FOREST MGT UNIT	1	45.50	\$80.00	\$49.00	61.25%	\$49.00	-38.75%	\$49.00	\$49.00
GRAYLING FOREST MGT UNIT 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 AUSABLE STATE FOREST 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.00 NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.00	PERE MARQUETTE STATE FORES	<u> </u>	167.80	\$108.58	\$55.95	51.53%	\$55.95	-48.47%	\$49.00	\$59.00
AUSABLE STATE FOREST 2 198.70 \$75.81 \$60.04 79.20% \$60.04 -20.80% \$55.00 \$61.0 NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.0	GRAYLING FOREST MGT UNIT	2	198.70					-20.80%	\$55.00	\$61.00
NORTHERN LOWER PENINSULA 7 421.70 \$88.80 \$55.97 63.03% \$60.06 -32.36% \$49.00 \$90.0	AUSABLE STATE FOREST — — —				\$60.04				\$55.00	\$61.00
	NORTHERN LOWER PENINSULA		421.70	\$88.80	\$55.97		\$60.06	-32.36%	\$49.00	\$90.00
	STATEWIDE	7				63.03%		-32.36%	\$49.00	\$90.00

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SAWLOGS (MBF, see general note 3)

STATEWIDE

MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	84.00	\$139.75	\$120.00 	85.87%	\$200.00	43.11%	\$200.00	<u>\$200.00</u>
MACKINAW STATE FOREST	1	84.00	\$139.75	\$120.00	85.87%	\$200.00	43.11%	\$200.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	2	42.90	\$88.99	\$67.78	76.17%	\$147.11	65.31%	\$48.00	\$163.23
CADILLAC FOREST MGT UNIT	3	131.40	\$91.58	\$64.01	69.90%	\$84.22	-8.04%	\$59.00	\$100.00
PERE MARQUETTE STATE FORES	5	174.30	\$90.94	\$64.94	71.41%	\$99.70	9.63%	\$48.00	\$163.23
GRAYLING FOREST MGT UNIT	1	128.00	\$52.18	\$50.00	95.82%	\$100.00	91.64%	\$100.00	\$100.00
AUSABLE STATE FOREST	1	128.00	\$52.18	\$50.00	95.82%	\$100.00	91.64%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	7	386.30	\$88.71	\$71.96	81.12%	\$121.61	37.08%	\$48.00	\$200.00
STATEWIDE	7				81.12%		37.08%	\$48.00	\$200.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	27.90	\$180.00	\$135.00	75.00%	\$235.00	30.56%	\$235.00	\$235.00
GWINN FOREST MGT UNIT	1	120.50	\$330.00	\$257.40	78.00%	\$277.00	-16.06%	\$277.00	\$277.00
ESCANABA RIVER STATE FOREST	1	120.50	\$330.00	\$257.40	78.00%	\$277.00	-16.06%	\$277.00	\$277.00
UPPER PENINSULA	2				77.66%		-10.83%	\$235.00	\$277.00
GAYLORD FOREST MGT UNIT	1	26.00	\$156.59	\$103.00	65.78%	\$103.00	-34.22%	\$103.00	\$103.00
PIGEON RIVER FOREST MGT UNIT	1	45.00	\$156.59	\$100.00	63.86%	\$451.97	188.63%	\$451.97	\$451.97
MACKINAW STATE FOREST		71.00	\$156.59	\$101.10	64.56%	\$324.18	107.02%	\$103.00	\$451.97
CADILLAC FOREST MGT UNIT	1	21.80	\$220.00	\$165.00	75.00%	\$165.00	-25.00%	\$165.00	\$165.00
PERE MARQUETTE STATE FORES		21.80	\$220.00	\$165.00	75.00%	\$165.00	-25.00%	\$165.00	\$165.00
GRAYLING FOREST MGT UNIT	2	62.10	\$165.30	\$147.35	89.14%	\$147.35	-10.86%	\$145.00	\$149.00
AUSABLE STATE FOREST	2	62.10	\$165.30	\$147.35	89.14%	\$147.35	-10.86%	\$145.00	\$149.00
NORTHERN LOWER PENINSULA	5	154.90	\$169.01	\$128.63	76.11%	\$230.89	36.61%	\$103.00	\$451.97

77.09%

6.67%

\$103.00

\$451.97

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SAWLOGS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	156.10	\$175.00	\$105.34	60.19%	\$105.34	-39.81%	\$105.00	\$110.00
ESCANABA RIVER STATE FOREST		156.10	\$175.00	\$105.34	60.19%	\$105.34	-39.81%	\$105.00	\$110.00
UPPER PENINSULA	2				60.19%		-39.81%	\$105.00	\$110.00
GAYLORD FOREST MGT UNIT	1	24.00	\$131.81	\$50.00	37.93%	\$60.00	-54.48%	\$60.00	\$60.00
ATLANTA FOREST MGT UNIT	2	78.20	\$145.02	\$66.19	45.64%	\$93.51	-35.52%	\$71.04	\$130.00
MACKINAW STATE FOREST		102.20	\$141.92	\$62.39	43.96%	\$85.64	-39.66%	\$60.00	\$130.00
TRAVERSE CITY FOREST MGT UNI	1	204.30	\$157.23	\$100.00	63.60%	\$204.69	30.19%	\$204.69	\$204.69
CADILLAC FOREST MGT UNIT	6	319.40	\$118.70	\$85.56	72.08%	\$103.30	-12.97%	\$82.00	\$136.85
PERE MARQUETTE STATE FORES	<u> </u>	523.70	\$133.73	\$91.19	68.19%	\$142.85	6.82%	\$82.00	\$204.69
ROSCOMMON FOREST MGT UNIT	3	259.40	\$272.47	\$101.42	37.22%	\$101.42	-62.78%	\$95.00	\$109.00
GRAYLING FOREST MGT UNIT	5	544.70	\$149.16	\$108.04	72.43%	\$175.55	17.69%	\$79.00	\$368.65
AUSABLE STATE FOREST		804.10	\$188.94	\$105.91	56.05%	\$151.64	-19.74%	\$79.00	\$368.65
NORTHERN LOWER PENINSULA	18	1,430.00	\$165.36	\$97.41	58.91%	\$143.70	-13.10%	\$60.00	\$368.65
STATEWIDE	20				59.04%		-15.86%	\$60.00	\$368.65
RED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	2	220.60	\$258.11	\$139.97	54.23%	\$175.00	-32.20%	\$175.00	\$175.00
NEWBERRY FOREST MGT UNIT	1	6.40	\$258.11	\$170.00	65.86%	\$170.00	-34.14%	\$170.00	\$170.00
LAKE SUPERIOR STATE FOREST		227.00	\$258.11	\$140.82	54.56%	\$174.86	-32.25%	\$170.00	\$175.00
UPPER PENINSULA	3				54.56%		-32.25%	\$170.00	\$175.00
GAYLORD FOREST MGT UNIT	1	37.00	\$103.69	\$80.00	77.15%	\$142.50	37.43%	\$142.50	\$142.50
MACKINAW STATE FOREST	<u> </u>	37.00	\$103.69	\$80.00	77.15%	\$142.50	37.43%	\$142.50	\$142.50
TRAVERSE CITY FOREST MGT UNI	2	290.50	\$165.65	\$118.42	71.49%	\$121.45	-26.68%	\$114.00	\$125.00
CADILLAC FOREST MGT UNIT	4	93.00	\$140.25	\$90.86	64.78%	\$91.00	-35.12%	\$65.00	\$100.00
PERE MARQUETTE STATE FORES	6	383.50	\$159.49	\$111.73	70.06%	\$114.06	-28.48%	\$65.00	\$125.00
ROSCOMMON FOREST MGT UNIT	2	13.00	\$211.69	\$116.22	54.90%	\$116.22	-45.10%	\$102.00	\$135.00
AUSABLE STATE FOREST	2	13.00	\$211.69	\$116.22	54.90%	\$116.22	-45.10%	\$102.00	\$135.00
NORTHERN LOWER PENINSULA	9	433.50	\$156.29	\$109.16	69.84%	\$116.56	-25.43%	\$65.00	\$142.50

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SAWLOGS (MBF, see general note 3)

STATEWIDE

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SAWLOGS (MBF, see ger									
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	5	145.80	\$271.27	\$202.58	74.68%	\$240.52	-11.34%	\$170.00	\$300.00
ATLANTA FOREST MGT UNIT	1	32.20	\$263.05	\$231.00	87.82%	\$261.75	-0.49%	\$261.75	\$261.75
MACKINAW STATE FOREST	6	178.00	\$269.78	\$207.72	77.00%	\$244.36	-9.42%	\$170.00	\$300.00
TRAVERSE CITY FOREST MGT UNI	6	564.50	\$415.50	\$205.89	49.55%	\$280.89	-32.40%	\$142.00	\$325.00
CADILLAC FOREST MGT UNIT	3	173.00	\$358.11	\$266.64	74.46%	\$278.28	-22.29%	\$270.00	\$280.00
PERE MARQUETTE STATE FORES	9	737.50	\$402.04	\$220.14	54.76%	\$280.28	-30.29%	\$142.00	\$325.00
ROSCOMMON FOREST MGT UNIT	2	252.70	\$260.76	\$207.34	79.51%	\$437.99	67.97%	\$347.77	\$476.00
GRAYLING FOREST MGT UNIT	5	244.60	\$272.68	\$228.38	83.76%	\$304.68	11.73%	\$181.00	\$462.48
AUSABLE STATE FOREST	7	497.30	\$266.62	\$217.69	81.65%	\$372.42	39.68%	\$181.00	\$476.00
NORTHERN LOWER PENINSULA	22	1,412.80	\$337.71	\$217.71	64.47%	\$308.19	-8.74%	\$142.00	\$476.00
STATEWIDE	22				64.47%		-8.74%	\$142.00	\$476.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	5	441.90	\$226.37	\$161.06	71.15%	\$163.25	-27.89%	\$155.00	\$210.23
NEWBERRY FOREST MGT UNIT	5	289.80	\$304.09	\$157.20	51.70%	\$170.38	-43.97%	\$161.00	\$175.00
S STE MARIE FMU (NAUBINWAY)	2	325.10		\$164.29	68.99%	\$200.00	16.01%	\$200.00	<u>\$200.00</u>
LAKE SUPERIOR STATE FOREST	12	1,056.80	\$251.30	\$161.00	64.06%	\$176.51	-29.76%	\$155.00	\$210.23
UPPER PENINSULA	12				64.06%		-29.76%	\$155.00	\$210.23
GAYLORD FOREST MGT UNIT	8	490.30	\$181.39	\$140.96	77.71%	\$151.28	-16.60%	\$122.00	\$170.52
PIGEON RIVER FOREST MGT UNIT	1	154.00	\$182.70	\$137.00	74.99%	\$142.00	-22.28%	\$142.00	\$142.00
ATLANTA FOREST MGT UNIT	1	43.30	<u>\$161.32</u>	\$145.00	89.88%	<u>\$145.00</u>	10.12%	\$145.00	<u>\$145.00</u>
MACKINAW STATE FOREST	10	687.60	\$180.42	\$140.33	77.78%	\$148.81	-17.52%	\$122.00	\$170.52
TRAVERSE CITY FOREST MGT UNI	3	338.30	\$202.09	\$130.68	64.66%	\$130.68	-35.34%	\$125.00	\$140.00
CADILLAC FOREST MGT UNIT	7	359.40	\$167.57	\$131.86	78.69%	\$131.86	-21.31%	\$98.00	\$150.50
PERE MARQUETTE STATE FORES	10	697.70	\$184.31	\$131.29	71.23%	\$131.29	-28.77%	\$98.00	\$150.50
ROSCOMMON FOREST MGT UNIT	1	122.70	\$163.69	\$136.00	83.08%	\$136.00	-16.92%	\$136.00	\$136.00
GRAYLING FOREST MGT UNIT	6	1,384.70	\$187.39	\$157.66	84.14%	\$185.96	-0.76%	\$103.00	\$211.40
GLADWIN FOREST MGT UNIT	5	1,900.00	\$213.02	\$174.29	81.82%	\$212.42	-0.28%	\$179.30	\$295.00
AUSABLE STATE FOREST	12	3,407.40	\$200.83	\$166.16	82.74%	\$198.91	-0.95%	\$103.00	\$295.00
NORTHERN LOWER PENINSULA	32	4,792.70	\$195.50	\$157.37	80.50%	\$181.88	-6.96%	\$98.00	\$295.00

76.87%

-12.00%

\$98.00

\$295.00

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SAWLOGS (MBF, see general note 3)

SAWLOGS (MBF, see ge		/			1				,
SUGAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE			APPRAISAL	PRICE	COLUMN 3	OOLD I MOL	TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	11.20	\$551.73	\$414.00	75.04%	\$414.00	-24.96%	\$414.00	\$414.00
GWINN FOREST MGT UNIT	2	25.70	\$875.79	\$310.08	35.41%	\$334.24	-61.84%	\$200.00	\$450.00
ESCANABA FOREST MGT UNIT	1	25.40	\$576.00	\$350.00	60.76%	\$637.07	10.60%	\$637.07	\$637.07
ESCANABA RIVER STATE FOREST		51.10	\$726.77	\$329.92	45.40%	\$484.77	-33.30%	\$200.00	\$637.07
SHINGLETON FOREST MGT UNIT	3	124.10	\$511.70	\$347.24	67.86%	\$695.15	35.85%	\$500.00	\$850.00
NEWBERRY FOREST MGT UNIT	3	42.30	\$631.80	\$435.95	69.00%	\$927.89	46.86%	\$388.00	\$1,050.00
S STE MARIE FMU (NAUBINWAY)	4	83.80	\$833.01	\$608.38	73.03%	\$889.67	6.80%	\$600.00	\$939.00
LAKE SUPERIOR STATE FOREST	<u></u>	250.20	\$639.62	\$449.70	70.31%	\$799.65	25.02%	\$388.00	\$1,050.00
UPPER PENINSULA	14				65.90%		12.85%	\$200.00	\$1,050.00
GAYLORD FOREST MGT UNIT	8	137.20	\$526.24	\$372.99	70.88%	\$425.76	-19.09%	\$337.00	\$647.00
MACKINAW STATE FOREST	8	137.20	\$526.24	\$372.99	70.88%	\$425.76	-19.09%	\$337.00	\$647.00
TRAVERSE CITY FOREST MGT UNI	3	63.30	\$666.02	\$314.16	47.17%	\$390.81	-41.32%	\$366.61	\$442.00
CADILLAC FOREST MGT UNIT	2	96.90	\$673.17	\$385.25	57.23%	\$387.64	-42.42%	\$330.00	\$417.40
PERE MARQUETTE STATE FORES		160.20	\$670.35	\$357.16	53.28%	\$388.89	-41.99%	\$330.00	\$442.00
GRAYLING FOREST MGT UNIT	1	26.00	\$293.00	\$185.00	63.14%	\$185.00	-36.86%	\$185.00	\$185.00
AUSABLE STATE FOREST	<u>_</u>	26.00	\$293.00	\$185.00	63.14%	\$185.00	-36.86%	\$185.00	\$185.00
NORTHERN LOWER PENINSULA	14	323.40	\$578.87	\$350.03	60.47%	\$388.14	-32.95%	\$185.00	\$647.00
STATEWIDE	28				63.30%		-9.10%	\$185.00	\$1,050.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
7 (3) ((1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
ESCANABA RIVER STATE FOREST	<u>_</u>		\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
UPPER PENINSULA	1				79.89%		0.49%	\$184.90	\$184.90
STATEWIDE	1				79.89%		0.49%	\$184.90	\$184.90
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
OAR	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	189.00		\$71.49	58.12%	\$71.49	-41.88%	\$70.00	\$75.00
CADILLAC FOREST MGT UNIT	1	10.00	·	\$92.00	88.18%	\$92.00	-11.82%	\$92.00	\$92.00
PERE MARQUETTE STATE FORES	$\frac{1}{3}$. — — — — —	 	59.41%	\$72.52		\$70.00	\$92.00
NORTHERN LOWER PENINSULA	3	199.00	·	\$72.52	59.41%	\$72.52	-40.59%	\$70.00	\$92.00
STATEWIDE	3		Ψ122.00	ψ12.02	59.41%		-40.59%	\$70.00	\$92.00
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SAWLOGS (MBF, see general note 3)

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	2	102.10	\$107.04	\$54.33	50.76%	\$71.44	-33.26%	\$59.00	\$75.00
LAKE SUPERIOR STATE FOREST	2	102.10	\$107.04	\$54.33	50.76%	\$71.44	-33.26%	\$59.00	\$75.00
UPPER PENINSULA	2				50.76%		-33.26%	\$59.00	\$75.00
CADILLAC FOREST MGT UNIT	4	117.50	\$88.36	\$54.38	61.54%	\$54.79	-38.00%	\$33.00	\$67.00
PERE MARQUETTE STATE FORES	4	117.50	\$88.36	\$54.38	61.54%	\$54.79	-38.00%	\$33.00	\$67.00
NORTHERN LOWER PENINSULA	4	117.50	\$88.36	\$54.38	61.54%	\$54.79	-38.00%	\$33.00	\$67.00
STATEWIDE	6				56.01%		-35.57%	\$33.00	\$75.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAWLOGS EXCLUSION (∖WBF, see g	enerai note 3	5)	
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	49.00	\$548.75	\$548.75
MACKINAW STATE FOREST	<u>_</u>	49.00	\$548.75	\$548.75
NORTHERN LOWER PENINSULA	1	49.00	\$548.75	\$548.75
STATEWIDE	1		\$548.75	\$548.75
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	21.00	\$263.51	\$263.51
MACKINAW STATE FOREST	<u> </u>	21.00	\$263.51	\$263.51
NORTHERN LOWER PENINSULA	1	21.00	\$263.51	\$263.51
STATEWIDE	1		\$263.51	\$263.51
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	66.00	\$458.00	\$458.00
AUSABLE STATE FOREST		66.00	\$458.00	\$458.00
NORTHERN LOWER PENINSULA	1	66.00	\$458.00	\$458.00
STATEWIDE	1		\$458.00	\$458.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	36.00	\$445.00	\$445.00
AUSABLE STATE FOREST		36.00	\$445.00	\$445.00
NORTHERN LOWER PENINSULA	1	36.00	\$445.00	\$445.00
STATEWIDE	1		\$445.00	\$445.00
RED OAK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	24.60	\$1,320.00	\$1,320.00
AUSABLE STATE FOREST		24.60	\$1,320.00	\$1,320.00
NORTHERN LOWER PENINSULA	1	24.60	\$1,320.00	\$1,320.00
STATEWIDE	1		\$1,320.00	\$1,320.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

	(,	,	,	
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	2	104.90	\$468.00	\$535.00
AUSABLE STATE FOREST		104.90	\$468.00	\$535.00
NORTHERN LOWER PENINSULA	2	104.90	\$468.00	\$535.00
STATEWIDE	2		\$468.00	\$535.00

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GAYLORD FOREST MGT UNIT 1 607.00 \$25.04 \$23.05 \$23.05 \$7.95% \$23.05 \$23.	B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI 5 2,186.50 \$24.18 \$15.92 \$65.83% \$16.65 31.13% \$13.25 \$20.00 CADILLAC FOREST MGT UNIT 4 884.50 \$25.91 \$21.77 84.01% \$31.99 23.47% \$17.05 \$39.50 ROSCOMMON FOREST MGT UNIT 3 30.00 \$23.65 \$17.56 71.20% \$20.96 -15.02% \$13.25 \$39.50 ROSCOMMON FOREST MGT UNIT 3 30.00 \$23.35 \$15.72 67.35% \$16.06 31.20% \$12.55 \$19.30 GRAYLING FOREST MGT UNIT 1 141.00 \$19.00 \$15.58 \$12.91 82.87% \$12.91 -17.13% \$10.65 \$14.65 GLADWIN FOREST MGT UNIT 1 141.00 \$19.00 \$13.70 72.11% \$13.70 72.89% \$13.70 \$	GAYLORD FOREST MGT UNIT		```	, ,		I)		-7.95%		
CADILLAC FOREST MGT UNIT	MACKINAW STATE FOREST	<u>_</u>	607.00	\$25.04	\$23.05	92.05%	\$23.05	-7.95%	\$23.05	\$23.05
Pere Marquette State Fores 9 3,041.00 \$24.66 \$17.56 71.20% \$20.96 -15.02% \$13.25 \$39.50 ROSCOMMON FOREST MGT UNIT 3 330.00 \$23.35 \$15.72 67.35% \$16.06 -31.20% \$12.55 \$19.30 GRAYLING FOREST MGT UNIT 4 1,213.00 \$15.58 \$12.91 82.87% \$12.91 -17.13% \$10.65 \$14.65 GLADWIN FOREST MGT UNIT 1 141.00 \$19.00 \$13.70 72.11% \$13.70 -27.89% \$13.70 \$13.70 AUSABLE STATE FOREST 8 1,684.00 \$17.39 \$13.53 77.80% \$13.59 -21.82% \$10.65 \$19.30 NORTHERN LOWER PENINSULA 18 5.332.00 \$22.41 \$16.91 75.47% \$18.87 -15.78% \$10.65 \$39.50 STATEWIDE 18	TRAVERSE CITY FOREST MGT UNI	5	2,186.50	\$24.18	\$15.92	65.83%	\$16.65	-31.13%	\$13.25	\$20.00
ROSCOMMON FOREST MGT UNIT 3 330.00 \$23.35 \$15.72 67.35% \$16.66 -31.20% \$12.55 \$19.30 \$13.70 \$	CADILLAC FOREST MGT UNIT	4	854.50	\$25.91	\$21.77	84.01%	\$31.99	23.47%	\$17.05	\$39.50
CRAYLING FOREST MGT UNIT 1 141.00 \$19.00 \$13.70 72.11% \$13.70 -27.89% \$13.70 \$13.7	PERE MARQUETTE STATE FORES	9	3,041.00	\$24.66	\$17.56	71.20%	\$20.96	-15.02%	\$13.25	\$39.50
CADMIN FOREST MGT UNIT 1 141.00 \$19.00 \$13.70 72.11% \$13.70 -27.89% \$13.70 \$13.70 \$13.70 \$13.70 \$13.60 \$13.50	ROSCOMMON FOREST MGT UNIT	3	330.00	\$23.35	\$15.72	67.35%	\$16.06	-31.20%	\$12.55	\$19.30
AUSABLE STATE FOREST 8	GRAYLING FOREST MGT UNIT	4	1,213.00	\$15.58	\$12.91	82.87%	\$12.91	-17.13%	\$10.65	\$14.65
NORTHERN LOWER PENINSULA 18 5,332.00 \$22.41 \$16.91 75.47% \$18.87 -15.78% \$10.65 \$39.50 STATEWIDE 18	GLADWIN FOREST MGT UNIT	1	141.00	\$19.00	\$13.70	72.11%	\$13.70	-27.89%	\$13.70	\$13.70
STATEWIDE 18	AUSABLE STATE FOREST	8	1,684.00	\$17.39	\$13.53	77.80%	\$13.59	-21.82%	\$10.65	\$19.30
BALSAM FIR	NORTHERN LOWER PENINSULA	18	5,332.00	\$22.41	\$16.91	75.47%	\$18.87	-15.78%	\$10.65	\$39.50
AT TIME OF APPRAISAL ADVERTISED COLUMN 3 COLUMN	STATEWIDE	18				75.47%		-15.78%	\$10.65	\$39.50
CRYSTAL FALLS FOREST MGT UNIT 1 103.00 \$26.00 \$20.80 80.00% \$28.19 8.42% \$28.19 GWINN FOREST MGT UNIT 3 520.20 \$29.96 \$20.24 67.54% \$43.61 45.54% \$19.00 \$70.56 ESCANABA RIVER STATE FOREST 3 520.20 \$29.96 \$20.24 67.54% \$43.61 45.54% \$19.00 \$70.56 UPPER PENINSULA 4			TOTAL VOLUME	AT TIME OF	ADVERTISED	COLUMN 4 TO		FROM COL. 3	SOLD	
GWINN FOREST MGT UNIT 3 520.20 \$29.96 \$20.24 67.54% \$43.61 45.54% \$19.00 \$70.56 ESCANABA RIVER STATE FOREST 3 520.20 \$29.96 \$20.24 67.54% \$43.61 45.54% \$19.00 \$70.56 UPPER PENINSULA 4 69.37% 40.10% \$19.00 \$70.56 STATEWIDE 4 69.37% 40.10% \$19.00 \$70.56 BASSWOOD # OF SALES TOTAL VOLUME AVG. PRICE AT TIME OF APPRAISAL (3) (4) (4) (5) (6) (6) (7) (7) (8) (9) GWINN FOREST MGT UNIT 1 663.00 \$18.00 \$8.50 47.22% \$18.90 5.00% \$18.90 \$18.90 ESCANABA RIVER STATE FOREST 1 663.00 \$18.00 \$8.50 47.22% \$18.90 5.00% \$18.90 \$18.90 UPPER PENINSULA 1 47.22% 5.00% \$18.90 \$18.90 GAYLORD FOREST MGT UNIT 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 MACKINAW STATE FOREST 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
STATEWIDE SOLD SO	CRYSTAL FALLS FOREST MGT UNI	1	103.00	\$26.00	\$20.80	80.00%	\$28.19	8.42%	\$28.19	\$28.19
UPPER PENINSULA 4	GWINN FOREST MGT UNIT	3	520.20	\$29.96	\$20.24	67.54%	\$43.61	45.54%	\$19.00	\$70.56
STATEWIDE 4	ESCANABA RIVER STATE FOREST		520.20	\$29.96	\$20.24	67.54%	\$43.61	45.54%	\$19.00	\$70.56
BASSWOOD # OF SALES SOLD TOTAL VOLUME SOLD AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE AT TIME OF APPRAISAL (3) RATIO OF COLUMN 3 (5) AVERAGE SOLD PRICE COLUMN 4 TO COLUMN 3 (5) % CHANGE FROM COL. 3 TO COL. 6 (8) MINIMUM SOLD PRICE (8) MOLD PRICE (8) (9) GWINN FOREST MGT UNIT 1 663.00 \$18.00 \$8.50 47.22% \$18.90 5.00% \$18.90 \$18.90 ESCANABA RIVER STATE FOREST 1 663.00 \$18.00 \$8.50 47.22% \$18.90 5.00% \$18.90 \$18.90 UPPER PENINSULA 1	UPPER PENINSULA	4				69.37%		40.10%	\$19.00	\$70.56
SOLD COLUMN 3 SOLD PRICE FROM COL. 3 TO COL. 6 PRICE (3) SOLD PRICE (4) SOLD PRICE (5) SOLD PRICE (5) SOLD PRICE (6) PRICE (7) SOLD PRICE (8)	STATEWIDE	4				69.37%		40.10%	\$19.00	\$70.56
GWINN FOREST MGT UNIT 1 663.00 \$18.00 \$8.50 47.22% \$18.90 \$18.90 \$18.90 ESCANABA RIVER STATE FOREST 1 663.00 \$18.00 \$8.50 47.22% \$18.90 \$18.90 \$18.90 UPPER PENINSULA 1 47.22% 5.00% \$18.90 \$18.90 GAYLORD FOREST MGT UNIT 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 MACKINAW STATE FOREST 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30	BASSWOOD	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
ESCANABA RIVER STATE FOREST 1 663.00 \$18.00 \$8.50 47.22% \$18.90 \$18.90 \$18.90 UPPER PENINSULA 1 47.22% 5.00% \$18.90 \$18.90 GAYLORD FOREST MGT UNIT 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 MACKINAW STATE FOREST 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30	CW/ININ FOREST MOT LINIT			` '		I)				
UPPER PENINSULA 1		$\frac{1}{4}$								
GAYLORD FOREST MGT UNIT 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 MACKINAW STATE FOREST 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30		1		*	¥		·			
MACKINAW STATE FOREST 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30 NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30		•							*	
NORTHERN LOWER PENINSULA 2 497.00 \$9.76 \$6.15 63.04% \$6.15 -36.96% \$5.20 \$6.30					_ — — — — — —		<u>-</u>		- — <u> </u>	
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		2	497.00	\$9.76	\$6.15		ֆ ხ.15			

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BLACK SPRUCE		TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	3	442.00	\$31.33	\$18.27	58.31%	\$21.45	-31.55%	\$20.00	\$25.01
ESCANABA RIVER STATE FOREST	3	442.00	\$31.33	\$18.27	58.31%	\$21.45	-31.55%	\$20.00	\$25.01
SHINGLETON FOREST MGT UNIT	6	2,469.00	\$25.87	\$15.61	60.35%	\$26.34	1.80%	\$8.35	\$35.15
LAKE SUPERIOR STATE FOREST	· 6	2,469.00	\$25.87	\$15.61	60.35%	\$26.34	1.80%	\$8.35	\$35.15
UPPER PENINSULA	9				59.98%		-4.14%	\$8.35	\$35.15
STATEWIDE	9				59.98%		-4.14%	\$8.35	\$35.15
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	788.00	•	\$29.87	64.24%	\$43.84	-5.71%	\$28.30	\$45.08
GWINN FOREST MGT UNIT		602.00		\$32.15	71.87%	\$44.00	<u>-1.64%</u>	\$30.15	\$46.18
ESCANABA RIVER STATE FOREST	2	602.00	•	\$32.15	71.87%	\$44.00	-1.64%	\$30.15	\$46.18
SHINGLETON FOREST MGT UNIT	12	11,074.00		\$24.20	68.66%	\$34.34	-2.57%	\$24.00	\$50.25
NEWBERRY FOREST MGT UNIT	7	3,693.00	·	\$19.58	52.77%	\$36.12	-2.63%	\$31.01	\$38.41
S STE MARIE FMU (NAUBINWAY)	1	569.00		\$29.80	51.71% - — — — —	\$38.00	34.06%	\$38.00	\$38.00
LAKE SUPERIOR STATE FOREST	20	15,336.00	\$36.53	\$23.30	63.78%	\$34.91	-4.43%	,	\$50.25
UPPER PENINSULA	24				64.16%		-4.38%	\$24.00	\$50.25
GAYLORD FOREST MGT UNIT	1	82.00	\$23.99	\$15.10	62.94%	\$15.10	-37.06%	\$15.10	\$15.10
PIGEON RIVER FOREST MGT UNIT	1	245.00	\$22.07	\$14.35	65.02%	\$14.35	-34.98%	\$14.35	\$14.35
ATLANTA FOREST MGT UNIT	3	857.00	\$22.33	\$13.07	58.52%	\$19.78	-11.45%	\$15.00	\$24.00
MACKINAW STATE FOREST	5	1,184.00	\$22.39	\$13.47	60.17%	\$18.33	-18.15%	\$14.35	\$24.00
TRAVERSE CITY FOREST MGT UNI	3	4,563.40	\$31.82	\$6.14	19.31%	\$9.33	-70.67%	\$6.00	\$10.20
CADILLAC FOREST MGT UNIT	5	2,060.40	\$11.84	\$9.92	83.80%	\$11.97	1.10%	\$8.35	\$13.47
PERE MARQUETTE STATE FORES	8	6,623.80	\$25.60	\$7.32	28.59%	\$10.15	-60.34%	\$6.00	\$13.47
ROSCOMMON FOREST MGT UNIT	2	715.00	\$15.65	\$9.65	61.67%	\$38.42	145.49%	\$8.00	\$74.31
GRAYLING FOREST MGT UNIT	8	4,916.00	\$16.14	\$9.18	56.89%	\$22.36	38.50%	\$6.70	\$77.00
AUSABLE STATE FOREST	10	5,631.00	\$16.08	\$9.24	57.48%	\$24.40	51.72%	\$6.70	\$77.00
NORTHERN LOWER PENINSULA	23	13,438.80	\$21.33	\$8.67	40.64%	\$16.84	-21.04%	\$6.00	\$77.00
STATEWIDE	47				56.75%		-9.63%	\$6.00	\$77.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	4	1,126.00	\$24.34	\$18.36	75.41%	\$30.42	24.96%	\$16.10	\$38.51
GWINN FOREST MGT UNIT	2	156.00	\$24.59	\$15.19	61.77%	\$16.76	-31.87%	\$15.40	\$18.01
ESCANABA RIVER STATE FOREST		156.00	\$24.59	\$15.19	61.77%	\$16.76	-31.87%	\$15.40	\$18.01
SHINGLETON FOREST MGT UNIT	2	591.00	\$26.49	\$16.76	63.25%	\$30.00	13.23%	\$12.60	\$35.00
NEWBERRY FOREST MGT UNIT	2	263.00	\$26.28	\$18.11	68.91%	\$21.01	-20.05%	\$21.00	\$21.01
S STE MARIE FMU (NAUBINWAY)	5	3,040.00	\$24.39	\$15.69	64.31%	\$26.55	8.85%	\$20.00	\$27.35
LAKE SUPERIOR STATE FOREST	9	3,894.00	\$24.84	\$16.01	64.47%	\$26.70	7.49%	\$12.60	\$35.00
UPPER PENINSULA	15				66.73%		10.05%	\$12.60	\$38.51
GAYLORD FOREST MGT UNIT	4	2,562.00	\$23.74	\$21.24	89.50%	\$27.89	17.50%	\$14.00	\$38.42
MACKINAW STATE FOREST	4	2,562.00	\$23.74	\$21.24	89.50%	\$27.89	17.50%	\$14.00	\$38.42
TRAVERSE CITY FOREST MGT UNI	3	726.70	\$23.82	\$15.31	64.28%	\$15.32	-35.70%	\$8.49	\$22.55
CADILLAC FOREST MGT UNIT	6	1,876.50	\$19.18	\$13.36	69.63%	\$28.34	47.72%	\$12.00	\$38.51
PERE MARQUETTE STATE FORES	9	2,603.20	\$20.48	\$13.90	67.89%	\$24.70	20.63%	\$8.49	\$38.51
GRAYLING FOREST MGT UNIT	1	507.00	\$22.05	\$19.00	86.17%	\$25.00	13.38%	\$25.00	\$25.00
AUSABLE STATE FOREST	<u> </u>	507.00	\$22.05	\$19.00	86.17%	\$25.00	13.38%	\$25.00	\$25.00
NORTHERN LOWER PENINSULA	14	5,672.20	\$22.09	\$17.67	80.01%	\$26.17	18.46%	\$8.49	\$38.51
STATEWIDE	29				73.30%		14.21%	\$8.49	\$38.51

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	5	1,799.00	\$26.40	\$19.32	73.18%	\$29.70	12.50%	\$18.18	\$35.17
GWINN FOREST MGT UNIT	7	3,483.40	\$24.43	\$17.12	70.08%	\$24.20	-0.93%	\$15.00	\$31.00
ESCANABA FOREST MGT UNIT	3	1,201.00	\$27.14	\$25.21	92.91%	\$31.88	17.49%	\$24.65	\$37.07
ESCANABA RIVER STATE FOREST		4,684.40	\$25.12	\$19.19	76.41%	\$26.17	4.17%	\$15.00	\$37.07
SHINGLETON FOREST MGT UNIT	6	6,737.00	\$27.68	\$14.79	53.44%	\$27.87	0.71%	\$12.00	\$35.00
NEWBERRY FOREST MGT UNIT	3	560.00	\$19.43	\$11.90	61.25%	\$25.00	28.65%	\$12.00	\$30.10
S STE MARIE FMU (NAUBINWAY)	6	3,754.00	\$23.44	\$16.77	71.54%	\$35.99	53.53%	\$15.00	\$48.17
LAKE SUPERIOR STATE FOREST	15	11,051.00	\$25.82	\$15.32	59.32%	\$30.48	18.07%	\$12.00	\$48.17
UPPER PENINSULA	30				65.24%		13.85%	\$12.00	\$48.17
GAYLORD FOREST MGT UNIT	7	2,912.80	\$17.51	\$10.45	59.69%	\$12.25	-30.07%	\$9.50	\$17.38
PIGEON RIVER FOREST MGT UNIT	1	317.00	\$10.64	\$6.90	64.85%	\$6.90	-35.15%	\$6.90	\$6.90
MACKINAW STATE FOREST	8	3,229.80	\$16.84	\$10.10	60.01%	\$11.72	-30.38%	\$6.90	\$17.38
TRAVERSE CITY FOREST MGT UNI	2	407.00	\$15.10	\$7.68	50.85%	\$12.46	-17.48%	\$10.10	\$13.41
PERE MARQUETTE STATE FORES		407.00	\$15.10	\$7.68	50.85%	\$12.46	-17.48%	\$10.10	\$13.41
GRAYLING FOREST MGT UNIT	2	746.00	\$14.74	\$10.95	74.25%	\$10.95	-25.75%	\$7.25	\$15.00
AUSABLE STATE FOREST		746.00	\$14.74	\$10.95	74.25%	\$10.95	-25.75%	\$7.25	\$15.00
NORTHERN LOWER PENINSULA	12	4,382.80	\$16.32	\$10.02	61.41%	\$11.66	-28.56%	\$6.90	\$17.38
STATEWIDE	42				64.72%		8.04%	\$6.90	\$48.17
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	814.00	\$15.49	\$14.81	95.58%	\$24.52	58.30%	\$18.50	\$25.00
ESCANABA RIVER STATE FOREST	2	814.00	\$15.49	\$14.81	95.58%	\$24.52	58.30%	\$18.50	\$25.00
UPPER PENINSULA	2				95.58%		58.30%	\$18.50	\$25.00
GAYLORD FOREST MGT UNIT	1	351.00	\$21.75	\$9.05	41.61%	\$12.00	-44.83%	\$12.00	\$12.00
ATLANTA FOREST MGT UNIT	2	470.00	\$11.61	\$5.66	48.72%	\$12.29	5.91%	\$6.95	\$15.00
MACKINAW STATE FOREST	3	821.00	\$15.94	\$7.11	44.57%	\$12.17	-23.68%	\$6.95	\$15.00
TRAVERSE CITY FOREST MGT UNI	4	3,694.90	\$20.54	\$6.00	29.21%	\$6.03	-70.63%	\$6.00	\$6.78
CADILLAC FOREST MGT UNIT	7	2,566.90	\$18.38	\$13.21	71.90%	\$14.93	-18.75%	\$10.30	\$18.20
PERE MARQUETTE STATE FORES	11	6,261.80	\$19.65	\$8.96	45.57%	\$9.68	-50.75%	\$6.00	\$18.20
ROSCOMMON FOREST MGT UNIT	1	489.00	\$11.85	\$4.80	40.51%	\$18.75	58.23%	\$18.75	\$18.75
GRAYLING FOREST MGT UNIT	5	3,055.00	\$12.39	\$7.16	57.78%	\$17.70	42.87%	\$5.65	\$31.10
AUSABLE STATE FOREST	6	3,544.00	\$12.31	\$6.83	55.49%	\$17.84	44.91%	\$5.65	\$31.10
NORTHERN LOWER PENINSULA	20	10,626.80	\$16.92	\$8.11	47.91%	\$12.60	-25.56%	\$5.65	\$31.10
STATEWIDE	22				51.03%		-20.07%	\$5.65	\$31.10

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MIXED SOFTWOOD			AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
OOI I WOOD	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	5	728.00	\$32.84	\$23.81	72.49%	\$27.39	-16.62%	\$19.55	\$35.17
GWINN FOREST MGT UNIT	2	239.00	\$23.54	\$17.33	73.61%	\$19.45	-17.40%	\$16.01	\$20.73
ESCANABA FOREST MGT UNIT	1	121.00	\$23.10	\$22.00	95.24%	\$22.00	-4.76%	\$22.00	\$22.00
ESCANABA RIVER STATE FOREST	3	360.00	\$23.39	\$18.90	80.79%	\$20.30	-13.21%	\$16.01	\$22.00
S STE MARIE FMU (NAUBINWAY)	2	1,446.00	\$24.84	\$19.30	77.71%	\$36.93	48.69%	\$36.53	\$37.10
LAKE SUPERIOR STATE FOREST		1,446.00	\$24.84	\$19.30	77.71%	\$36.93	48.69%	\$36.53	\$37.10
UPPER PENINSULA	10				76.26%		18.17%	\$16.01	\$37.10
STATEWIDE	10				76.26%		18.17%	\$16.01	\$37.10
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	278.00	\$13.53	\$8.10	59.87%	\$10.50	-22.39%	\$10.50	\$10.50
LAKE SUPERIOR STATE FOREST		278.00	\$13.53	\$8.10	59.87%	\$10.50	-22.39%	\$10.50	\$10.50
UPPER PENINSULA	1				59.87%		-22.39%	\$10.50	\$10.50
STATEWIDE	1				59.87%		-22.39%	\$10.50	\$10.50
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	462.00	\$16.39	\$12.21	74.51%	\$23.78	45.15%	\$21.50	\$26.05
GWINN FOREST MGT UNIT	3	473.00	\$25.22	\$12.30	48.79%	\$16.58	-34.27%	\$10.00	\$23.19
ESCANABA RIVER STATE FOREST		473.00	\$25.22	\$12.30	48.79%	\$16.58	-34.27%	\$10.00	\$23.19
S STE MARIE FMU (NAUBINWAY)	2	1,005.00	\$17.54	\$9.39	53.54%	\$31.80	81.31%	\$26.00	\$37.23
LAKE SUPERIOR STATE FOREST		1,005.00	\$17.54	\$9.39	53.54%	\$31.80	81.31%	\$26.00	\$37.23
UPPER PENINSULA	7				56.29%		36.80%	\$10.00	\$37.23
STATEWIDE	7				56.29%		36.80%	\$10.00	\$37.23

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PULPWOOD (Cords, see general note 3)

STATEWIDE

PULPWOOD (Cords, see									,
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	5	3,479.00	` '	\$22.58	77.71%	, ,	37.10%	\$25.17	\$48.75
GWINN FOREST MGT UNIT	5	865.90	\$27.79	\$19.46	70.01%	\$28.58	2.85%	\$18.90	\$46.72
ESCANABA FOREST MGT UNIT	6	1,594.00	\$34.12	\$30.32	88.87%	\$32.15	-5.78%	\$21.00	\$35.00
ESCANABA RIVER STATE FOREST	$\frac{1}{11}$	2,459.90	\$31.89	\$26.50	83.08%	\$30.89	-3.13%	\$18.90	\$46.72
UPPER PENINSULA	16				80.06%		19.52%	\$18.90	\$48.75
GAYLORD FOREST MGT UNIT	2	277.00	\$26.40	\$14.82	56.13%	\$15.91	-39.74%	\$14.20	\$18.50
PIGEON RIVER FOREST MGT UNIT	1	400.00	\$24.22	\$16.95	69.98%	\$16.95	-30.02%	\$16.95	\$16.95
MACKINAW STATE FOREST	3	677.00	\$25.11	\$16.08	64.02%	\$16.52	-34.20%	\$14.20	\$18.50
CADILLAC FOREST MGT UNIT	1	176.60	\$25.53	\$15.30	59.93%	\$20.00	-21.66%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES		176.60	\$25.53	\$15.30	59.93%	\$20.00	-21.66%	\$20.00	\$20.00
ROSCOMMON FOREST MGT UNIT	2	669.00	\$19.02	\$16.06	84.44%	\$16.06	-15.56%	\$14.30	\$16.40
GRAYLING FOREST MGT UNIT	4	1,423.00	\$20.35	\$13.35	65.62%	\$21.24	4.37%	\$10.15	\$45.00
AUSABLE STATE FOREST	<u> </u>	2,092.00	\$19.92	\$14.22	71.36%	\$19.58	-1.72%	\$10.15	\$45.00
NORTHERN LOWER PENINSULA	10	2,945.60	\$21.45	\$14.71	68.57%	\$18.90	-11.88%	\$10.15	\$45.00
STATEWIDE	26				77.07%		11.34%	\$10.15	\$48.75
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	422.00	. — — <u>·</u> — —	\$9.80	54.93%		43.95%	\$10.00	<u>\$10.00</u>
MACKINAW STATE FOREST	1	422.00		\$9.80	54.93%	\$10.00	-43.95%	\$10.00	\$10.00
TRAVERSE CITY FOREST MGT UNI	4	1,898.60	·	\$16.25	61.01%	•	-34.16%	\$7.78	\$20.00
CADILLAC FOREST MGT UNIT	6	864.10		\$12.69 	72.56%	\$13.39 	23.39%	\$12.00	<u>\$15.00</u>
PERE MARQUETTE STATE FORES	10	2,762.70		\$15.13	63.67%	\$16.24	-31.68%	\$7.78	\$20.00
ROSCOMMON FOREST MGT UNIT	1	132.00	·	\$9.60	72.18%	\$9.60	-27.82%	\$9.60	\$9.60
GRAYLING FOREST MGT UNIT	2	483.00	. — — <u>·</u> — —	\$5.92 - — — — — — — — — — — — — — — — — — — —	58.12%	<u>-</u>	22.50%	\$5.70	\$25.00
AUSABLE STATE FOREST	3	615.00	· ·	\$6.71	61.81%	\$8.26	-23.90%	\$5.70	\$25.00
NORTHERN LOWER PENINSULA	14	3,799.70		\$13.18	62.69%	\$14.26	-32.19%	\$5.70	\$25.00
STATEWIDE	14				62.69%		-32.19%	\$5.70	\$25.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GRAYLING FOREST MGT UNIT	2	2,244.00	\$9.44	\$6.32	66.90%	\$6.32	-33.10%	\$6.25	\$6.40
AUSABLE STATE FOREST		2,244.00	\$9.44	\$6.32	66.90%	<u>\$6.32</u>	-33.10%	\$6.25	\$6.40

66.90%

-33.10%

\$6.25

\$6.40

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	6	3,662.00	\$44.47	\$31.57	70.99%	\$40.44	-9.07%	\$32.00	\$51.51
NEWBERRY FOREST MGT UNIT	8	5,037.00	\$42.67	\$19.86	46.55%	\$39.97	-6.34%	\$34.10	\$48.15
S STE MARIE FMU (NAUBINWAY)	2	3,764.00	\$49.98	\$31.28	62.59%	\$54.10	8.25%	\$54.10	\$54.10
LAKE SUPERIOR STATE FOREST	16	12,463.00	\$45.41	\$26.75	58.91%	\$44.37	-2.28%	\$32.00	\$54.10
UPPER PENINSULA	16				58.91%		-2.28%	\$32.00	\$54.10
GAYLORD FOREST MGT UNIT	8	5,795.00	\$45.43	\$32.54	71.64%	\$53.03	16.72%	\$40.00	\$93.73
PIGEON RIVER FOREST MGT UNIT	1	208.00	\$42.68	\$27.75	65.02%	\$33.57	-21.34%	\$33.57	\$33.57
ATLANTA FOREST MGT UNIT	2	173.00	\$42.68	\$32.58	76.33%	\$42.32	-0.84%	\$35.40	\$50.00
MACKINAW STATE FOREST		6,176.00	\$45.26	\$32.38	71.55%	\$52.07	15.05%	\$33.57	\$93.73
TRAVERSE CITY FOREST MGT UNI	5	2,472.50	\$67.98	\$39.94	58.75%	\$53.51	-21.29%	\$40.00	\$65.51
CADILLAC FOREST MGT UNIT	8	3,571.50	\$45.86	\$37.81	82.44%	\$68.33	48.98%	\$35.00	\$79.35
PERE MARQUETTE STATE FORES	<u></u>	6,044.00	\$54.91	\$38.68	70.44%	\$62.27	13.39%	\$35.00	\$79.35
ROSCOMMON FOREST MGT UNIT	2	1,251.00	\$44.54	\$32.06	71.98%	\$37.99	-14.69%	\$27.30	\$42.13
GRAYLING FOREST MGT UNIT	5	2,868.00	\$29.95	\$25.61	85.51%	\$53.19	77.61%	\$23.00	\$56.21
GLADWIN FOREST MGT UNIT	4	3,709.00	\$45.99	\$31.92	69.41%	\$51.13	11.18%	\$32.00	\$56.00
AUSABLE STATE FOREST	<u></u>	7,828.00	\$39.88	\$29.63	74.30%	\$49.79	24.84%	\$23.00	\$56.21
NORTHERN LOWER PENINSULA	35	20,048.00	\$46.07	\$33.21	72.08%	\$54.25	17.77%	\$23.00	\$93.73
STATEWIDE	51				67.08%		10.15%	\$23.00	\$93.73
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	305.00		\$17.00	47.22%		-52.78%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST		305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
UPPER PENINSULA	1				47.22%		-52.78%	\$17.00	\$17.00
CADILLAC FOREST MGT UNIT	1	307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES		307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
GRAYLING FOREST MGT UNIT	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
AUSABLE STATE FOREST	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
NORTHERN LOWER PENINSULA	2	525.00	\$12.16	\$6.55	53.91%	\$7.26	-40.32%	\$4.80	\$9.00
STATEWIDE	3				49.68%		-48.20%	\$4.80	\$17.00

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PULPWOOD (Cords, see	general no	te 3)							
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	` '	\$22.90	\$21.55	94.10%	\$25.00	9.17%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	$\frac{1}{4}$		\$22.90 \$22.90	\$21.55 \$21.55	- — — — 94.10% 94.10%	\$25.00	9.17%	\$25.00	\$25.00
UPPER PENINSULA	1	230.00	φ22.90 	φ21.55	94.10%	\$25.00	9.17%	\$25.00	\$25.00
STATEWIDE	1				94.10%		9.17%	\$25.00	\$25.00
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	Ψ25.00	MAXIMUM
WHITE OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	266.50	\$12.57	\$11.80	93.87%	\$14.00	11.38%	\$14.00	\$14.00
PERE MARQUETTE STATE FORES	1	266.50	\$12.57	\$11.80	93.87%	\$14.00	11.38%	\$14.00	\$14.00
NORTHERN LOWER PENINSULA	1	266.50	\$12.57	\$11.80	93.87%	\$14.00	11.38%	\$14.00	\$14.00
STATEWIDE	1				93.87%		11.38%	\$14.00	\$14.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	342.40	\$8.72	\$6.02	69.06%	\$6.02	-30.94%	\$6.00	\$6.10
CADILLAC FOREST MGT UNIT	2	226.00	\$7.04	\$4.69	66.62%	\$4.69	-33.38%	\$4.55	\$6.00
PERE MARQUETTE STATE FORES	<u> </u>	568.40	\$8.05	\$5.49	68.21%	\$5.49	-31.79%	\$4.55	\$6.10
NORTHERN LOWER PENINSULA	4	568.40	\$8.05	\$5.49	68.21%	\$5.49	-31.79%	\$4.55	\$6.10
STATEWIDE	4				68.21%		-31.79%	\$4.55	\$6.10
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
GWINN FOREST MGT UNIT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	$\frac{1}{4}$	$ \frac{73.00}{73.00}$	\$37.12 	<u>\$23.80</u>	64.12%	\$24.00		\$24.00	\$24.00 \$24.00
ESCANABA RIVER STATE FOREST	1	73.00	\$37.12	\$23.80	64.12%	\$24.00	-35.34%	\$24.00	\$24.00
S STE MARIE FMU (NAUBINWAY)	$\frac{1}{4}$	446.00	<u>\$21.84</u>	<u>\$10.90</u>	49.91%	<u>\$26.00</u>	$\frac{19.05\%}{10.05\%}$	\$26.00	\$26.00 \$26.00
LAKE SUPERIOR STATE FOREST	1	446.00	\$21.84	\$10.90	49.91%	\$26.00	19.05%	\$26.00	\$26.00
UPPER PENINSULA	2		A5.40		53.00%	440.00	7.21%	\$24.00	\$26.00
GAYLORD FOREST MGT UNIT	$\frac{1}{2}$	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	<u>\$12.90</u>
MACKINAW STATE FOREST	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
NORTHERN LOWER PENINSULA	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
STATEWIDE	3				56.64%		28.08%	\$12.90	\$26.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

	. (00.40, 00	o go		
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	90.00	\$54.62	\$54.62
AUSABLE STATE FOREST	<u> </u>	90.00	\$54.62	\$54.62
NORTHERN LOWER PENINSULA	1	90.00	\$54.62	\$54.62
STATEWIDE	1		\$54.62	\$54.62
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$100.00	MAX PRICE \$100.00
SOFTWOOD	SOLD	(2)		
SOFTWOOD ESCANABA FOREST MGT UNIT	(1)	(2)	\$100.00	\$100.00

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