

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2011 TO 06/30/2011

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see general note 3)

SAWLOGS (INDF, see ge		<u>)</u>							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	3	124.80	\$102.11	\$75.86	74.29%	\$82.33	-19.37%	\$75.00	\$90.00
ATLANTA FOREST MGT UNIT	1	79.00	\$108.26	\$93.00	85.90%	\$93.00	-14.10%	\$93.00	\$93.00
MACKINAW STATE FOREST	4	203.80	\$104.49	\$82.50	78.96%	\$86.47	-17.25%	\$75.00	\$93.00
TRAVERSE CITY FOREST MGT UNI	5	95.70	\$85.28	\$62.50	73.29%	\$85.86	0.68%	\$46.50	\$200.00
CADILLAC FOREST MGT UNIT	1	15.80	\$84.16	\$62.00	73.67%	\$62.00	-26.33%	\$62.00	\$62.00
PERE MARQUETTE STATE FORES	6	111.50	\$85.12	\$62.43	73.34%	\$82.48	-3.10%	\$46.50	\$200.00
GRAYLING FOREST MGT UNIT	1	12.00	\$81.10	\$65.00	80.15%	\$65.00	-19.85%	\$65.00	\$65.00
AUSABLE STATE FOREST	1	12.00	\$81.10	\$65.00	80.15%	\$65.00	-19.85%	\$65.00	\$65.00
NORTHERN LOWER PENINSULA	11	327.30	\$97.04	\$75.02	77.31%	\$84.32	-13.10%	\$46.50	\$200.00
STATEWIDE	11				77.31%		-13.10%	\$46.50	\$200.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	6	1,142.80	\$184.23	\$131.79	71.53%	\$248.30	34.78%	\$103.00	\$284.22
UPPER PENINSULA	6				71.53%		34.78%	\$103.00	\$284.22
GAYLORD FOREST MGT UNIT	6	188.60	\$97.39	\$63.19	64.88%	\$157.31	61.52%	\$55.00	\$350.39
PIGEON RIVER FOREST MGT UNIT	3	420.00	\$78.07	\$51.91	66.49%	\$135.91	74.08%	\$52.00	\$160.91
	1	159.80	\$96.68	\$80.00	82.75%	\$80.00	-17.25%	\$80.00	\$80.00
MACKINAW STATE FOREST	10	768.40	\$86.68	\$60.52	69.82%	\$129.53	49.43%	\$52.00	\$350.39
TRAVERSE CITY FOREST MGT UNI	3	208.20	\$140.42	\$99.57	70.91%	\$160.15	14.05%	\$98.00	\$284.75
PERE MARQUETTE STATE FORES	3	208.20	\$140.42	\$99.57	70.91%	\$160.15	14.05%	\$98.00	\$284.75
NORTHERN LOWER PENINSULA	13	976.60	\$98.14	\$68.85	70.15%	\$136.06	38.64%	\$52.00	\$350.39
STATEWIDE	19				71.10%		35.99%	\$52.00	\$350.39
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	203.00	\$33.00	\$25.00	75.76%	\$142.00	330.30%	\$142.00	\$142.00
PERE MARQUETTE STATE FORES	1	203.00	\$33.00	\$25.00	75.76%	\$142.00	330.30%	\$142.00	\$142.00
NORTHERN LOWER PENINSULA	1	203.00	\$33.00	\$25.00	75.76%	\$142.00	330.30%	\$142.00	\$142.00
STATEWIDE	1				75.76%		330.30%	\$142.00	\$142.00

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BLACK		TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	8.00	\$280.00	\$204.00	72.86%	\$325.00	16.07%	\$325.00	\$325.00
MACKINAW STATE FOREST	1	8.00	\$280.00	\$204.00	72.86%	\$325.00	16.07%	\$325.00	\$325.00
TRAVERSE CITY FOREST MGT UNI	4	121.50	\$321.03	\$250.00	77.87%	\$327.48	2.01%	\$240.00	\$600.80
PERE MARQUETTE STATE FORES	4	121.50	\$321.03	\$250.00	77.87%	\$327.48	2.01%	\$240.00	\$600.80
NORTHERN LOWER PENINSULA	5	129.50	\$318.50	\$247.16	77.60%	\$327.33	2.77%	\$240.00	\$600.80
STATEWIDE	5				77.60%		2.77%	\$240.00	\$600.80
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CADILLAC FOREST MGT UNIT	3	171.70	\$29.38	\$18.00	61.26%	\$65.03	121.33%	\$60.70	\$90.00
PERE MARQUETTE STATE FORES	3	171.70	\$29.38	\$18.00	61.26%	\$65.03	121.33%	\$60.70	\$90.00
GRAYLING FOREST MGT UNIT	2	95.50	\$53.67	\$49.57	92.37%	\$49.57	-7.63%	\$48.00	\$50.00
AUSABLE STATE FOREST	2		\$53.67	\$49.57	92.37%	\$49.57	-7.63%	\$48.00	\$50.00
NORTHERN LOWER PENINSULA	5	267.20	\$38.06	\$29.28	76.94%	\$59.51	56.34%	\$48.00	\$90.00
STATEWIDE	5				76.94%		56.34%	\$48.00	\$90.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASPEN	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	54.90	\$85.29	\$54.00	63.31%	\$80.00	-6.20%	\$80.00	\$80.00
ATLANTA FOREST MGT UNIT	2	102.10	\$88.84	\$66.63	75.00%	\$147.09	65.58%	\$99.00	\$167.20
MACKINAW STATE FOREST	3	157.00	\$87.60	\$62.21	71.02%	\$123.63	41.14%	\$80.00	\$167.20
TRAVERSE CITY FOREST MGT UNI	4	188.70	\$77.91	\$56.06	71.96%	\$148.40	90.49%	\$74.00	\$190.00
CADILLAC FOREST MGT UNIT	4	338.30	\$89.34	\$68.95	77.17%	\$126.85	41.99%	\$66.71	\$200.00
PERE MARQUETTE STATE FORES	8	527.00	\$85.25	\$64.33	75.47%	\$134.57	57.86%	\$66.71	\$200.00
GLADWIN FOREST MGT UNIT	2	125.00	\$66.08	\$48.56	73.50%	\$80.62	22.02%	\$37.00	\$120.00
AUSABLE STATE FOREST	2	125.00	\$66.08	\$48.56	73.50%	\$80.62	22.02%	\$37.00	\$120.00
NORTHERN LOWER PENINSULA	13	809.00	\$82.74	\$61.48	74.31%	\$124.11	50.00%	\$37.00	\$200.00
STATEWIDE	13				74.31%		50.00%	\$37.00	\$200.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
HARDWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	53.00	\$101.10	\$66.00	65.28%	\$120.00	18.69%	\$120.00	\$120.00
MACKINAW STATE FOREST	1	53.00	\$101.10	\$66.00	65.28%	\$120.00	18.69%	\$120.00	\$120.00
NORTHERN LOWER PENINSULA	1	53.00	\$101.10	\$66.00	65.28%	\$120.00	18.69%	\$120.00	\$120.00
STATEWIDE	1				65.28%		18.69%	\$120.00	\$120.00

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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	1	61.00	\$149.16	\$118.00	79.11%	\$325.00	117.89%	\$325.00	\$325.00
MACKINAW STATE FOREST	1	61.00	\$149.16	\$118.00	79.11%	\$325.00	117.89%	\$325.00	\$325.00
TRAVERSE CITY FOREST MGT UNI	2	371.00	\$125.92	\$76.00	60.36%	\$150.23	19.31%	\$76.00	\$400.00
CADILLAC FOREST MGT UNIT	6	285.90	\$108.82	\$78.35	72.00%	\$149.32	37.22%	\$79.00	\$305.00
PERE MARQUETTE STATE FORES	8	656.90	\$118.48	\$77.02	65.01%	\$149.84	26.47%	\$76.00	\$400.00
ROSCOMMON FOREST MGT UNIT	1	14.50	\$99.94	\$84.00	84.05%	\$135.00	35.08%	\$135.00	\$135.00
GRAYLING FOREST MGT UNIT	4	214.10	\$183.77	\$152.34	82.90%	\$208.60	13.51%	\$150.00	\$266.00
GLADWIN FOREST MGT UNIT	9	650.40	\$147.80	\$118.36	80.08%	\$120.63	-18.38%	\$103.00	\$139.00
AUSABLE STATE FOREST	<u> </u>	879.00	\$155.77	\$126.07	80.93%	\$142.30	-8.65%	\$103.00	\$266.00
NORTHERN LOWER PENINSULA	23	1,596.90	\$140.18	\$105.59	75.32%	\$152.38	8.70%	\$76.00	\$400.00
STATEWIDE	23				75.32%		8.70%	\$76.00	\$400.00
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	58.00	\$68.47	\$48.00	70.10%	\$90.00	31.44%	\$90.00	\$90.00
MACKINAW STATE FOREST	1	58.00	\$68.47	\$48.00	70.10%	\$90.00	31.44%	\$90.00	\$90.00
NORTHERN LOWER PENINSULA	1	58.00	\$68.47	\$48.00	70.10%	\$90.00	31.44%	\$90.00	\$90.00
STATEWIDE	1				70.10%		31.44%	\$90.00	\$90.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	1	25.70	\$250.00	\$155.00	62.00%	\$165.00	-34.00%	\$165.00	\$165.00
LAKE SUPERIOR STATE FOREST	1	25.70	\$250.00	\$155.00	62.00%	\$165.00	-34.00%	\$165.00	\$165.00
UPPER PENINSULA	1				62.00%		-34.00%	\$165.00	\$165.00
STATEWIDE	1				62.00%		-34.00%	\$165.00	\$165.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ROSCOMMON FOREST MGT UNIT	1	86.20	\$54.69	\$40.00	73.14%	\$40.00	-26.86%	\$40.00	\$40.00
AUSABLE STATE FOREST	1	86.20	\$54.69	\$40.00	73.14%	\$40.00	-26.86%	\$40.00	\$40.00
NORTHERN LOWER PENINSULA	1	86.20	\$54.69	\$40.00	73.14%	\$40.00	-26.86%	\$40.00	\$40.00
STATEWIDE	1				73.14%		-26.86%	\$40.00	\$40.00

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SAWLOGS (INDF, see ye		·)							
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	127.70	\$202.29	\$94.52	46.73%	\$140.32	-30.63%	\$110.00	\$275.00
NEWBERRY FOREST MGT UNIT	1	4.70	\$163.65	\$106.00	64.77%	\$350.00	113.87%	\$350.00	\$350.00
S STE MARIE FMU (NAUBINWAY)	1	7.90	\$140.82	\$123.00	87.35%	\$275.00	95.29%	\$275.00	\$275.00
LAKE SUPERIOR STATE FOREST	2	12.60	\$149.33	\$116.66	78.12%	\$302.98	102.88%	\$275.00	\$350.00
UPPER PENINSULA	5				48.86%		-21.57%	\$110.00	\$350.00
GAYLORD FOREST MGT UNIT	1	26.00	\$80.36	\$60.00	74.66%	\$80.00	-0.45%	\$80.00	\$80.00
ATLANTA FOREST MGT UNIT	1	2.70	\$80.36	\$59.00	73.42%	\$59.00	-26.58%	\$59.00	\$59.00
MACKINAW STATE FOREST	2		\$80.36	\$59.91	74.55%	\$78.02	-2.91%	\$59.00	\$80.00
TRAVERSE CITY FOREST MGT UNI	9	1,243.50	\$106.09	\$79.87	75.29%	\$170.61	60.82%	\$100.00	\$253.90
CADILLAC FOREST MGT UNIT	1	126.00	\$103.80	\$80.00	77.07%	\$80.00	-22.93%	\$80.00	\$80.00
PERE MARQUETTE STATE FORES	10	1,369.50	\$105.88	\$79.89	75.45%	\$162.28	53.27%	\$80.00	\$253.90
GRAYLING FOREST MGT UNIT	1	27.20	\$98.52	\$66.00	66.99%	\$245.00	148.68%	\$245.00	\$245.00
GLADWIN FOREST MGT UNIT	5	330.30	\$118.24	\$70.37	59.52%	\$71.68	-39.38%	\$55.90	\$137.00
AUSABLE STATE FOREST	6	357.50	\$116.74	\$70.04	60.00%	\$84.87	-27.30%	\$55.90	\$245.00
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NORTHERN LOWER PENINSULA	18	1,755.70	\$107.67	\$77.55	72.03%	\$145.14	34.80%	\$55.90	\$253.90
STATEWIDE	18 23	1,755.70	\$107.67	\$77.55	72.03% 69.07%	\$145.14	34.80% 27.59%	\$55.90 \$55.90	\$253.90 \$350.00
		1,755.70 TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)			\$145.14 AVERAGE SOLD PRICE (6)	27.59% % CHANGE FROM COL. 3 TO COL. 6		
STATEWIDE	23 # OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	69.07% RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	27.59% % CHANGE FROM COL. 3	\$55.90 MINIMUM SOLD PRICE	\$350.00 MAXIMUM SOLD PRICE
STATEWIDE RED OAK	23 # OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$55.90 MINIMUM SOLD PRICE (8)	\$350.00 MAXIMUM SOLD PRICE (9)
STATEWIDE RED OAK BARAGA FOREST MGT UNIT	23 # OF SALES SOLD (1) 1	(2) 73.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00	AVERAGE ADVERTISED PRICE (4) \$316.00	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87%	AVERAGE SOLD PRICE (6) \$475.00	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA	23 # OF SALES SOLD (1) 1	(2) 73.10	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00	AVERAGE ADVERTISED PRICE (4) \$316.00	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87%	AVERAGE SOLD PRICE (6) \$475.00	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$475.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT	23 # OF SALES SOLD (1) 1	TOTAL VOLUME (2) 73.10 40.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29	AVERAGE ADVERTISED PRICE (4) \$316.00	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$475.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	23 # OF SALES SOLD (1) 1 1 1 1	(2) 73.10 40.00 16.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$300.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$475.00 \$159.00 \$300.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	23 # OF SALES SOLD (1) 1 1 1 2	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01% 79.85%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39% -5.36%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$300.00 \$159.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$475.00 \$159.00 \$300.00 \$300.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	23 # OF SALES SOLD (1) 1 1 1 2	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00 119.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57 \$199.73	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14 \$167.53	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01% 79.85% 83.88%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29 \$200.40	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39% -5.36% 0.33%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$159.00 \$159.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$475.00 \$159.00 \$300.00 \$300.00 \$227.32
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	23 # OF SALES SOLD (1) 1 1 1 2 4 4 4	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00 119.40 71.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57 \$199.73 \$205.91	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14 \$167.53 \$159.55	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01% 79.85% 83.88% 77.49%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29 \$200.40 \$325.91	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39% -5.36% 0.33% 58.28%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$159.00 \$195.00 \$200.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$159.00 \$300.00 \$300.00 \$227.32 \$450.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	23 # OF SALES SOLD (1) 1 1 1 1 2 4 4 4 8	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00 119.40 71.40 190.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57 \$199.73 \$205.91 \$202.04	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14 \$167.53 \$159.55 \$164.55	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01% 79.85% 83.88% 77.49% 81.44%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29 \$200.40 \$325.91 \$2247.37	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% -18.16% -18.16% -19.39% -5.36% 0.33% 58.28% 22.43%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$159.00 \$195.00 \$200.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$159.00 \$300.00 \$300.00 \$227.32 \$450.00 \$450.00
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	23 # OF SALES SOLD (1) 1 1 1 1 2 4 4 4 8	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00 119.40 71.40 190.80 15.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57 \$199.73 \$205.91 \$202.04 \$330.90	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14 \$167.53 \$159.55 \$164.55 \$164.55	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 81.84% 76.01% 79.85% 83.88% 77.49% 81.44% 77.97%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29 \$200.40 \$325.91 \$247.37 \$501.28	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39% -5.36% 0.33% 58.28% 22.43% 51.49%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$100 \$195.00 \$195.00 \$195.00 \$195.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$159.00 \$300.00 \$300.00 \$227.32 \$450.00 \$4450.00 \$501.28
STATEWIDE RED OAK BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	23 # OF SALES SOLD (1) 1 1 1 1 2 4 4 4 8 1 1 1	TOTAL VOLUME (2) 73.10 40.00 16.00 56.00 119.40 71.40 190.80 15.80 11.50	AVG. PRICE AT TIME OF APPRAISAL (3) \$368.00 \$194.29 \$251.28 \$210.57 \$199.73 \$205.91 \$202.04 \$330.90 \$289.15	AVERAGE ADVERTISED PRICE (4) \$316.00 \$159.00 \$191.00 \$168.14 \$167.53 \$159.55 \$164.55 \$258.00 \$2217.00	69.07% RATIO OF COLUMN 4 TO COLUMN 3 (5) 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87% 85.87%	AVERAGE SOLD PRICE (6) \$475.00 \$159.00 \$300.00 \$199.29 \$200.40 \$325.91 \$247.37 \$247.37	27.59% % CHANGE FROM COL. 3 TO COL. 6 (7) 29.08% 29.08% -18.16% 19.39% -5.36% 0.33% 58.28% 22.43% 51.49% -24.95%	\$55.90 MINIMUM SOLD PRICE (8) \$475.00 \$475.00 \$159.00 \$195.00 \$195.00 \$195.00 \$195.00 \$501.28 \$217.00	\$350.00 MAXIMUM SOLD PRICE (9) \$475.00 \$159.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	1	28.50	\$432.37	\$259.00	59.90%	\$301.00	-30.38%	\$301.00	\$301.00
ESCANABA FOREST MGT UNIT	1	179.60	\$229.07	\$179.00	78.14%	\$560.00	144.47%	\$560.00	\$560.00
ESCANABA RIVER STATE FOREST	1	179.60	\$229.07	\$179.00	78.14%	\$560.00	144.47%	\$560.00	\$560.00
NEWBERRY FOREST MGT UNIT	3	312.80	\$160.04	\$103.61	64.74%	\$193.27	20.76%	\$185.00	\$200.00
S STE MARIE FMU (NAUBINWAY)	4	1,845.60	\$168.91	\$159.01	94.14%	\$232.89	37.88%	\$200.00	\$255.00
LAKE SUPERIOR STATE FOREST	7	2,158.40	\$167.62	\$150.98	90.07%	\$227.15	35.51%	\$185.00	\$255.00
UPPER PENINSULA	9				88.00%		44.35%	\$185.00	\$560.00
GAYLORD FOREST MGT UNIT	5	123.40	\$147.73	\$119.02	80.57%	\$194.88	31.91%	\$108.00	\$300.00
PIGEON RIVER FOREST MGT UNIT	3	200.00	\$155.53	\$113.35	72.88%	\$158.18	1.70%	\$140.00	\$209.40
ATLANTA FOREST MGT UNIT	1	293.90	\$150.09	\$135.00	89.95%	\$212.13	41.34%	\$212.13	\$212.13
MACKINAW STATE FOREST	9	617.30	\$151.38	\$124.79	82.44%	\$191.20	26.31%	\$108.00	\$300.00
TRAVERSE CITY FOREST MGT UNI	7	1,011.50	\$150.07	\$120.99	80.62%	\$221.33	47.48%	\$115.00	\$380.00
CADILLAC FOREST MGT UNIT	15	1,502.10	\$142.95	\$114.32	79.98%	\$188.89	32.14%	\$98.00	\$390.40
PERE MARQUETTE STATE FORES	22	2,513.60	\$145.81	\$117.00	80.24%	\$201.94	38.50%	\$98.00	\$390.40
ROSCOMMON FOREST MGT UNIT	2	106.80	\$210.74	\$150.06	71.21%	\$312.82	48.44%	\$200.00	\$322.95
GRAYLING FOREST MGT UNIT	2	126.60	\$200.95	\$164.79	82.00%	\$190.35	-5.27%	\$190.00	\$192.00
GLADWIN FOREST MGT UNIT	7	470.30	\$196.42	\$157.03	79.94%	\$157.67	-19.73%	\$139.50	\$181.00
AUSABLE STATE FOREST	<u> </u>	703.70	\$199.41	\$157.36	78.92%	\$187.10	-6.17%	\$139.50	\$322.95
NORTHERN LOWER PENINSULA	42	3,834.60	\$156.54	\$125.66	80.27%	\$197.49	26.16%	\$98.00	\$390.40
STATEWIDE	51				83.43%		33.60%	\$98.00	\$560.00

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SAWLOGS (MBF, see ge		TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	3	68.50	\$710.84	\$593.71	83.52%	\$842.76	18.56%	\$701.00	\$1,075.00
CRYSTAL FALLS FOREST MGT UNI	3	279.50	\$352.95	\$269.44	76.34%	\$614.65	74.15%	\$607.57	\$658.91
GWINN FOREST MGT UNIT	1	6.70	\$750.00	\$398.00	53.07%	\$400.00	-46.67%	\$400.00	\$400.00
ESCANABA FOREST MGT UNIT	1	4.70	\$668.23	\$347.00	51.93%	\$550.00	-17.69%	\$550.00	\$550.00
ESCANABA RIVER STATE FOREST	2	11.40	\$716.29	\$376.97	52.63%	\$461.84	-35.52%	\$400.00	\$550.00
NEWBERRY FOREST MGT UNIT	1	20.40	\$678.65	\$489.00	72.05%	\$1,300.00	91.56%	\$1,300.00	\$1,300.00
S STE MARIE FMU (NAUBINWAY)	2	7.10	\$837.78	\$625.54	74.67%	\$697.18	-16.78%	\$500.00	\$900.00
LAKE SUPERIOR STATE FOREST	3	27.50	\$719.73	\$524.25	72.84%	\$1,144.36	59.00%	\$500.00	\$1,300.00
UPPER PENINSULA	11				76.84%		51.89%	\$400.00	\$1,300.00
GAYLORD FOREST MGT UNIT	13	629.50	\$441.42	\$318.37	72.12%	\$585.17	32.57%	\$260.00	\$1,210.00
PIGEON RIVER FOREST MGT UNIT	3	157.80	\$349.09	\$251.62	72.08%	\$307.97	-11.78%	\$251.00	\$400.00
ATLANTA FOREST MGT UNIT	1	31.40	\$361.15	\$300.00	83.07%	\$1,525.44	322.38%	\$1,525.44	\$1,525.44
MACKINAW STATE FOREST		818.70	\$420.54	\$304.80	72.48%	\$567.80	35.02%	\$251.00	\$1,525.44
TRAVERSE CITY FOREST MGT UNI	8	332.40	\$327.38	\$223.18	68.17%	\$319.62	-2.37%	\$240.00	\$380.00
CADILLAC FOREST MGT UNIT	1	10.40	\$340.00	\$204.00	60.00%	\$250.00	-26.47%	\$250.00	\$250.00
PERE MARQUETTE STATE FORES	9	342.80	\$327.76	\$222.59	67.91%	\$317.50	-3.13%	\$240.00	\$380.00
NORTHERN LOWER PENINSULA	26	1,161.50	\$393.16	\$280.54	71.35%	\$493.93	25.63%	\$240.00	\$1,525.44
STATEWIDE	37				72.87%		32.91%	\$240.00	\$1,525.44
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	20.00	\$109.74	\$80.00	72.90%	\$150.00	36.69%	\$150.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	1	77.00	\$86.73	\$56.00	64.57%	\$56.00	-35.43%	\$56.00	\$56.00
MACKINAW STATE FOREST	2	97.00	\$91.47	\$60.95	66.63%	\$75.38	-17.59%	\$56.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	1	30.10	\$81.33	\$56.00	68.86%	\$100.00	22.96%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1		\$81.33	\$56.00	68.86%	\$100.00	22.96%	\$100.00	\$100.00
GLADWIN FOREST MGT UNIT	1	114.50	\$154.70	\$72.70	46.99%	\$72.70	-53.01%	\$72.70	\$72.70
AUSABLE STATE FOREST	1		\$154.70	\$72.70	46.99%	\$72.70	-53.01%	\$72.70	\$72.70
NORTHERN LOWER PENINSULA	4	241.60	\$120.17	\$65.90	54.84%	\$77.18	-35.78%	\$56.00	\$150.00
STATEWIDE	4				54.84%		-35.78%	\$56.00	\$150.00

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SANLOOS (MDI, see ge		/							
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	145.20	\$45.92	\$35.00	76.22%	\$35.00	-23.78%	\$35.00	\$35.00
PERE MARQUETTE STATE FORES	1	145.20	\$45.92	\$35.00	76.22%	\$35.00	-23.78%	\$35.00	\$35.00
GLADWIN FOREST MGT UNIT	1	44.90	\$72.69	\$73.00	100.43%	\$73.00	0.43%	\$73.00	\$73.00
AUSABLE STATE FOREST	1	44.90	\$72.69	\$73.00	100.43%	\$73.00	0.43%	\$73.00	\$73.00
NORTHERN LOWER PENINSULA	2	190.10	\$52.24	\$43.98	84.17%	\$43.98	-15.83%	\$35.00	\$73.00
STATEWIDE	2				84.17%		-15.83%	\$35.00	\$73.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	94.40	\$76.47	\$77.00	100.69%	\$100.00	30.77%	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST	1	94.40	\$76.47	\$77.00	100.69%	\$100.00	30.77%	\$100.00	\$100.00
UPPER PENINSULA	1				100.69%		30.77%	\$100.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	1	251.00	\$67.66	\$51.00	75.38%	\$149.27	120.62%	\$149.27	\$149.27
MACKINAW STATE FOREST	1	251.00	\$67.66	\$51.00	75.38%	\$149.27	120.62%	\$149.27	\$149.27
TRAVERSE CITY FOREST MGT UNI	2	437.70	\$50.17	\$25.21	50.25%	\$99.23	97.78%	\$90.00	\$103.24
CADILLAC FOREST MGT UNIT	2	101.80	\$81.14	\$53.94	66.47%	\$151.72	86.99%	\$100.00	\$165.00
PERE MARQUETTE STATE FORES	4	539.50	\$56.02	\$30.63	54.68%	\$109.13	94.83%	\$90.00	\$165.00
GLADWIN FOREST MGT UNIT	1	31.30	\$120.00	\$68.00	56.67%	\$68.00	-43.33%	\$68.00	\$68.00
AUSABLE STATE FOREST	1	31.30	\$120.00	\$68.00	56.67%	\$68.00	-43.33%	\$68.00	\$68.00
NORTHERN LOWER PENINSULA	6	821.80	\$62.01	\$38.28	61.73%	\$119.83	93.24%	\$68.00	\$165.00
STATEWIDE	7				66.56%		85.49%	\$68.00	\$165.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	40.00	\$438.64	\$438.64
MACKINAW STATE FOREST	· <u> </u>	40.00	\$438.64	\$438.64
CADILLAC FOREST MGT UNIT	1	17.30	\$366.00	\$366.00
PERE MARQUETTE STATE FORES			\$366.00	\$366.00
NORTHERN LOWER PENINSULA	2	57.30	\$366.00	\$438.64
STATEWIDE	2		\$366.00	\$438.64
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	14.30	\$552.26	\$552.26
PERE MARQUETTE STATE FORES	1	14.30	\$552.26	\$552.26
ROSCOMMON FOREST MGT UNIT	1	26.30	\$530.00	\$530.00
AUSABLE STATE FOREST	1	26.30	\$530.00	\$530.00
NORTHERN LOWER PENINSULA	2	40.60	\$530.00	\$552.26
STATEWIDE	2		\$530.00	\$552.26
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD		Ē	
	SOLD (1)	(2)		
		(2) 111.60	\$532.00	\$532.00
ΟΑΚ	(1)		\$532.00	
OAK GRAYLING FOREST MGT UNIT	(1)	111.60	\$532.00	\$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	(1) 	<u> </u>	\$532.00	\$532.00 \$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	(1) 1 1 1 # OF SALES	<u> </u>	\$532.00 \$532.00 \$532.00	\$532.00 \$532.00 \$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	(1) 	111.60 111.60 111.60	\$532.00 \$532.00 \$532.00 \$532.00	\$532.00 \$532.00 \$532.00 \$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED	(1) 1 1 1 # OF SALES	111.60 111.60 111.60	\$532.00 \$532.00 \$532.00 \$532.00	\$532.00 \$532.00 \$532.00 \$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED	(1) 1 1 1 1 # OF SALES SOLD	111.60 111.60 111.60 111.60 TOTAL VOLUME	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE	\$532.00 \$532.00 \$532.00 \$532.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE	(1) 1 1 # OF SALES SOLD (1)	111.60 111.60 111.60 TOTAL VOLUME (2)	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE	\$532.00 \$532.00 \$532.00 \$532.00 MAX PRICE
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE NEWBERRY FOREST MGT UNIT	(1) 	111.60 111.60 111.60 111.60 TOTAL VOLUME (2) 10.40	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE \$640.00	\$532.00 \$532.00 \$532.00 \$532.00 MAX PRICE \$640.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	(1) 1 1 1 # OF SALES SOLD (1) 1 1	111.60 111.60 111.60 111.60 TOTAL VOLUME (2) 10.40	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE \$640.00 \$640.00	\$532.00 \$532.00 \$532.00 MAX PRICE \$640.00 \$640.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1) 1 1 1 # OF SALES SOLD (1) 1 1 1 1	111.60 111.60 111.60 TOTAL VOLUME (2) 10.40 10.40	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE \$640.00 \$640.00	\$532.00 \$532.00 \$532.00 MAX PRICE \$640.00 \$640.00 \$640.00
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA ROSCOMMON FOREST MGT UNIT	(1) 	111.60 111.60 111.60 TOTAL VOLUME (2) (2) 10.40 10.40 28.50	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE \$640.00 \$640.00 \$640.00 \$926.80 \$584.10	\$532.00 \$532.00 \$532.00 MAX PRICE \$640.00 \$640.00 \$640.00 \$926.80
OAK GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE RED MAPLE NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	(1) 1 1 1 # OF SALES SOLD (1) 1 1 1 1 1 1	111.60 111.60 111.60 TOTAL VOLUME (2) (2) 10.40 10.40 28.50 31.80	\$532.00 \$532.00 \$532.00 \$532.00 MIN PRICE \$640.00 \$640.00 \$640.00 \$926.80 \$584.10	\$532.00 \$532.00 \$532.00 \$532.00 MAX PRICE \$640.00 \$640.00 \$640.00 \$926.80 \$584.10

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	37.00	\$931.93	\$931.93
MACKINAW STATE FOREST	1	37.00	\$931.93	\$931.93
NORTHERN LOWER PENINSULA	1	37.00	\$931.93	\$931.93
STATEWIDE	1		\$931.93	\$931.93
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	78.00	\$675.00	\$675.00
ESCANABA RIVER STATE FOREST	1	78.00	\$675.00	\$675.00
UPPER PENINSULA	1		\$675.00	\$675.00
GAYLORD FOREST MGT UNIT	1	58.80	\$1,007.82	\$1,007.82
MACKINAW STATE FOREST	1	58.80	\$1,007.82	\$1,007.82
NORTHERN LOWER PENINSULA	1	58.80	\$1,007.82	\$1,007.82
STATEWIDE	2		\$675.00	\$1,007.82
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	22.20	\$200.00	\$200.00
PERE MARQUETTE STATE FORES	1		\$200.00	\$200.00
NORTHERN LOWER PENINSULA	1	22.20	\$200.00	\$200.00
STATEWIDE	1		\$200.00	\$200.00

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B.T. ASPEN	# OF SALES SOLD (1)	,	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	106.00	\$36.00	\$27.70	76.94%	\$45.03	25.08%	(0) \$45.03	(3) \$45.03
ESCANABA RIVER STATE FOREST	<u> </u>		\$36.00					\$45.03	\$45.03
UPPER PENINSULA	1				76.94%		25.08%	\$45.03	\$45.03
GAYLORD FOREST MGT UNIT	5	3,143.00	\$20.47	\$16.56	80.90%	\$18.87	-7.83%	\$15.50	\$20.40
ATLANTA FOREST MGT UNIT	1	738.00	\$21.15	\$14.60	69.03%	\$14.60	-30.97%	\$14.60	\$14.60
MACKINAW STATE FOREST	6	3,881.00	\$20.60	<u>\$16.19</u>	78.58%	\$18.06	-12.35%	\$14.60	\$20.40
TRAVERSE CITY FOREST MGT UNI	7	2,835.00	\$18.08	\$13.48	74.52%	\$26.19	44.82%	\$10.00	\$35.00
CADILLAC FOREST MGT UNIT	3	429.60	\$15.86	\$12.43	78.42%	\$18.25	15.10%	\$11.70	\$38.50
PERE MARQUETTE STATE FORES	<u> </u>	3,264.60	\$17.79	\$13.34	74.98%	\$25.15	41.33%	\$10.00	\$38.50
GRAYLING FOREST MGT UNIT	1	59.00	\$20.82	\$16.85	80.93%	\$16.85	-19.07%	\$16.85	\$16.85
AUSABLE STATE FOREST	1	59.00	\$20.82	\$16.85	80.93%	\$16.85	-19.07%	\$16.85	\$16.85
NORTHERN LOWER PENINSULA	17	7,204.60	\$19.33	\$14.90	77.10%	\$21.26	9.98%	\$10.00	\$38.50
STATEWIDE	18				77.10%		10.38%	\$10.00	\$45.03
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	307.00	\$30.26	\$18.69	61.76%	\$35.33	16.77%	\$17.00	\$42.24
ESCANABA RIVER STATE FOREST	2	307.00	\$30.26	\$18.69	61.76%	\$35.33	16.77%	\$17.00	\$42.24
NEWBERRY FOREST MGT UNIT	1	72.00	\$22.20	\$15.10	68.02%	\$33.00	48.65%	\$33.00	\$33.00
S STE MARIE FMU (NAUBINWAY)	1	576.00	\$11.60	\$7.75	66.81%	\$32.75	182.33%	\$32.75	\$32.75
LAKE SUPERIOR STATE FOREST	2	648.00	\$12.78	\$8.57	67.04%	\$32.78	156.52%	\$32.75	\$33.00
UPPER PENINSULA	4				64.25%		82.63%	\$17.00	\$42.24
ATLANTA FOREST MGT UNIT	1	14.00	\$26.81	\$19.00	70.87%	\$19.00	-29.13%	\$19.00	\$19.00
MACKINAW STATE FOREST	1	14.00	\$26.81	\$19.00	70.87%	\$19.00	-29.13%	\$19.00	\$19.00
NORTHERN LOWER PENINSULA	1	14.00	\$26.81	\$19.00	70.87%	\$19.00	-29.13%	\$19.00	\$19.00
STATEWIDE	5				64.39%		80.29%	\$17.00	\$42.24

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FULFWOOD (Colus, see	0	/							
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	98.00	\$11.00	\$4.95	45.00%	\$4.95	-55.00%	\$4.95	\$4.95
UPPER PENINSULA	1				45.00%		-55.00%	\$4.95	\$4.95
GAYLORD FOREST MGT UNIT	1	247.00	\$10.80	\$6.15	56.94%	\$31.65	193.06%	\$31.65	\$31.65
PIGEON RIVER FOREST MGT UNIT	1	467.00	\$7.68	\$5.40	70.31%	\$5.40	-29.69%	\$5.40	\$5.40
MACKINAW STATE FOREST	2	714.00	\$8.76	\$5.66	64.61%	\$14.48	65.32%	\$5.40	\$31.65
NORTHERN LOWER PENINSULA	2	714.00	\$8.76	\$5.66	64.61%	\$14.48	65.32%	\$5.40	\$31.65
STATEWIDE	3				61.73%		47.63%	\$4.95	\$31.65
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	299.00	\$26.31	\$17.35	65.94%	\$20.00	-23.98%	\$20.00	\$20.00
MACKINAW STATE FOREST	1	299.00	\$26.31	\$17.35	65.94%	\$20.00	-23.98%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA	1	299.00	\$26.31	\$17.35	65.94%	\$20.00	-23.98%	\$20.00	\$20.00
STATEWIDE	1				65.94%		-23.98%	\$20.00	\$20.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	631.00	\$38.19	\$22.90	59.96%	\$60.85	59.33%	\$60.85	\$60.85
GWINN FOREST MGT UNIT	4	463.00	\$35.37	\$27.70	78.32%	\$42.28	19.54%	\$20.00	\$51.25
ESCANABA RIVER STATE FOREST	4	463.00	\$35.37	\$27.70	78.32%	\$42.28	19.54%	\$20.00	\$51.25
NEWBERRY FOREST MGT UNIT	3	603.00	\$22.46	\$13.04	58.06%	\$42.13	87.56%	\$32.90	\$52.00
LAKE SUPERIOR STATE FOREST	3	603.00	\$22.46	\$13.04	58.06%	\$42.13	87.56%	\$32.90	\$52.00
UPPER PENINSULA	8				65.05%		54.35%	\$20.00	\$60.85
STATEWIDE	8				65.05%		54.35%	\$20.00	\$60.85

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	821.00	\$36.10	\$21.70	60.11%	\$45.91	27.17%	\$45.91	\$45.91
CRYSTAL FALLS FOREST MGT UNI	1	58.00	\$39.37	\$25.60	65.02%	\$25.60	-34.98%	\$25.60	\$25.60
GWINN FOREST MGT UNIT	6	3,797.00	\$57.47	\$47.76	83.10%	\$70.83	23.24%	\$44.00	\$87.52
ESCANABA RIVER STATE FOREST	6	3,797.00	\$57.47	\$47.76	83.10%	\$70.83	23.24%	\$44.00	\$87.52
NEWBERRY FOREST MGT UNIT	6	6,164.00	\$37.44	\$24.72	66.02%	\$77.23	106.26%	\$68.30	\$85.29
S STE MARIE FMU (NAUBINWAY)	1	28.00	\$29.80	\$20.55	68.96%	\$46.00	54.36%	\$46.00	\$46.00
LAKE SUPERIOR STATE FOREST	7	6,192.00	\$37.41	\$24.70	66.03%	\$77.09	106.08%	\$46.00	\$85.29
UPPER PENINSULA	15				73.39%		63.03%	\$25.60	\$87.52
GAYLORD FOREST MGT UNIT	1	460.00	\$22.56	\$14.20	62.94%	\$35.15	55.81%	\$35.15	\$35.15
PIGEON RIVER FOREST MGT UNIT	1	175.00	\$14.32	\$10.75	75.07%	\$28.20	96.93%	\$28.20	\$28.20
ATLANTA FOREST MGT UNIT	1	2,572.00	\$24.55	\$17.45	71.08%	\$48.12	96.01%	\$48.12	\$48.12
MACKINAW STATE FOREST	3	3,207.00	\$23.71	\$16.62	70.10%	\$45.17	90.55%	\$28.20	\$48.12
TRAVERSE CITY FOREST MGT UNI	6	7,015.00	\$13.85	\$10.82	78.11%	\$22.82	64.83%	\$7.00	\$31.18
CADILLAC FOREST MGT UNIT	5	2,241.80	\$11.05	\$7.52	68.02%	\$23.00	108.19%	\$19.10	\$29.50
PERE MARQUETTE STATE FORES	<u> </u>	9,256.80	\$13.17	\$10.02	76.06%	\$22.87	73.64%	\$7.00	\$31.18
GRAYLING FOREST MGT UNIT	5	2,581.00	\$21.49	\$14.30	66.56%	\$41.66	93.84%	\$20.00	\$57.10
GLADWIN FOREST MGT UNIT	3	1,363.00	\$20.95	\$16.99	81.12%	\$17.09	-18.42%	\$11.00	\$20.40
AUSABLE STATE FOREST	8	3,944.00	\$21.30	\$15.23	71.51%	\$33.17	55.69%	\$11.00	\$57.10
NORTHERN LOWER PENINSULA	22	16,407.80	\$17.18	\$12.56	73.10%	\$29.70	72.85%	\$7.00	\$57.10
STATEWIDE	37				73.28%		66.66%	\$7.00	\$87.52

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	OLF WOOD (Colds, see general note 3)										
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
CRYSTAL FALLS FOREST MGT UNI	8	8,888.00	\$33.77	\$23.83	70.57%	\$53.87	59.52%	\$18.15	\$58.49		
GWINN FOREST MGT UNIT	1	389.00	\$35.00	\$29.75	85.00%	\$41.22	17.77%	\$41.22	\$41.22		
ESCANABA RIVER STATE FOREST	1	389.00	\$35.00	\$29.75	85.00%	\$41.22	17.77%	\$41.22	\$41.22		
NEWBERRY FOREST MGT UNIT	4	532.00	\$21.05	\$14.14	67.19%	\$30.39	44.38%	\$25.65	\$33.62		
S STE MARIE FMU (NAUBINWAY)	6	2,219.80	\$22.66	\$18.35	80.97%	\$34.13	50.62%	\$25.80	\$40.10		
S STE MARIE FMU (SOO MAINLAN	2	1,526.00	\$21.06	\$17.10	81.18%	\$32.13	52.56%	\$26.00	\$33.00		
LAKE SUPERIOR STATE FOREST	<u> </u>	4,277.80	\$21.89	\$17.38	79.39%	\$32.95	50.54%	\$25.65	\$40.10		
UPPER PENINSULA	21				73.08%		56.06%	\$18.15	\$58.49		
GAYLORD FOREST MGT UNIT	3	545.00	\$24.15	\$16.18	67.00%	\$16.53	-31.53%	\$16.00	\$21.90		
PIGEON RIVER FOREST MGT UNIT	3	955.00	\$20.12	\$13.20	65.60%	\$20.21	0.45%	\$18.00	\$25.00		
ATLANTA FOREST MGT UNIT	4	2,654.00	\$28.80	\$18.53	64.33%	\$28.14	-2.27%	\$20.75	\$39.50		
MACKINAW STATE FOREST	<u> </u>	4,154.00	\$26.19	\$16.99	64.88%	\$24.80	-5.33%	\$16.00	\$39.50		
TRAVERSE CITY FOREST MGT UNI	9	3,388.90	\$20.23	\$13.87	68.58%	\$32.90	62.60%	\$11.65	\$42.00		
CADILLAC FOREST MGT UNIT	9	7,082.60	\$20.79	\$14.98	72.05%	\$37.57	80.74%	\$11.80	\$66.98		
PERE MARQUETTE STATE FORES	<u> </u>	10,471.50	\$20.61	\$14.62	70.95%	\$36.06	74.98%	\$11.65	\$66.98		
ROSCOMMON FOREST MGT UNIT	2	498.00	\$19.57	\$14.33	73.26%	\$16.21	-17.14%	\$13.10	\$32.00		
GRAYLING FOREST MGT UNIT	5	1,059.00	\$14.35	\$10.31	71.87%	\$15.64	9.04%	\$10.15	\$32.00		
GLADWIN FOREST MGT UNIT	12	6,543.70	\$16.39	\$12.69	77.40%	\$29.47	79.76%	\$10.00	\$89.60		
AUSABLE STATE FOREST	<u> </u>	8,100.70	\$16.32	\$12.48	76.46%	\$26.84	64.49%	\$10.00	\$89.60		
NORTHERN LOWER PENINSULA	47	22,726.20	\$20.10	\$14.29	71.10%	\$30.71	52.81%	\$10.00	\$89.60		
STATEWIDE	68				72.03%		54.34%	\$10.00	\$89.60		

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	6	4,894.00	\$21.24	\$10.77	50.70%	\$24.47	15.21%	\$16.25	\$43.93
CRYSTAL FALLS FOREST MGT UNI	10	8,979.00	\$34.61	\$24.26	70.11%	\$41.49	19.90%	\$18.60	\$53.80
GWINN FOREST MGT UNIT	5	1,266.00	\$36.07	\$22.21	61.57%	\$31.33	-13.14%	\$23.00	\$69.11
ESCANABA FOREST MGT UNIT	7	3,830.00	\$28.78	\$23.79	82.68%	\$39.52	37.33%	\$30.00	\$57.04
ESCANABA RIVER STATE FOREST	12	5,096.00	\$30.59	\$23.40	76.49%	\$37.48	22.55%	\$23.00	\$69.11
NEWBERRY FOREST MGT UNIT	1	1,029.00	\$25.86	\$19.40	75.02%	\$33.62	30.01%	\$33.62	\$33.62
S STE MARIE FMU (NAUBINWAY)	7	3,109.60	\$23.09	\$17.17	74.34%	\$28.28	22.46%	\$18.00	\$40.01
S STE MARIE FMU (SOO MAINLAN	2	647.00	\$17.31	\$11.81	68.23%	\$26.00	50.18%	\$20.00	\$28.00
LAKE SUPERIOR STATE FOREST	<u> </u>	4,785.60	\$22.91	\$16.92	73.88%	\$29.12	27.12%	\$18.00	\$40.01
UPPER PENINSULA	38				69.22%		20.95%	\$16.25	\$69.11
GAYLORD FOREST MGT UNIT	11	4,975.00	\$14.51	\$8.74	60.27%	\$21.96	51.35%	\$7.70	\$50.00
PIGEON RIVER FOREST MGT UNIT	3	706.00	\$12.73	\$8.33	65.45%	\$12.91	1.39%	\$10.00	\$22.00
ATLANTA FOREST MGT UNIT	2	529.00	\$14.87	\$10.69	71.86%	\$13.65	-8.24%	\$10.60	\$19.50
MACKINAW STATE FOREST	<u> </u>	6,210.00	\$14.34	\$8.86	61.82%	\$20.22	41.04%	\$7.70	\$50.00
TRAVERSE CITY FOREST MGT UNI	8	3,650.00	\$12.37	\$8.91	72.07%	\$21.40	73.01%	\$7.85	\$45.00
CADILLAC FOREST MGT UNIT	1	55.00	\$19.30	\$12.00	62.18%	\$22.00	13.99%	\$22.00	\$22.00
PERE MARQUETTE STATE FORES	9	3,705.00	\$12.47	\$8.96	71.84%	\$21.40	71.65%	\$7.85	\$45.00
NORTHERN LOWER PENINSULA	25	9,915.00	\$13.64	\$8.90	65.24%	\$20.66	51.50%	\$7.70	\$50.00
STATEWIDE	63				68.56%		26.02%	\$7.70	\$69.11
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	1	245.00	\$7.68	\$5.45	70.96%	\$5.45	-29.04%	\$5.45	\$5.45
MACKINAW STATE FOREST	1	245.00	\$7.68	\$5.45	70.96%	\$5.45	-29.04%	\$5.45	\$5.45
TRAVERSE CITY FOREST MGT UNI	2	578.00	\$12.36	\$5.77	46.64%	\$16.49	33.36%	\$10.00	\$18.50
CADILLAC FOREST MGT UNIT	6	1,591.50	\$10.84	\$8.74	80.67%	\$25.60	136.23%	\$7.45	\$34.27
PERE MARQUETTE STATE FORES	8	2,169.50	\$11.24	\$7.95	70.70%	\$23.17	106.09%	\$7.45	\$34.27
ROSCOMMON FOREST MGT UNIT	1	106.00	\$20.98	\$16.15	76.98%	\$20.00	-4.67%	\$20.00	\$20.00
GRAYLING FOREST MGT UNIT	4	1,622.00	\$14.63	\$10.64	72.74%	\$15.00	2.48%	\$10.45	\$34.06
GLADWIN FOREST MGT UNIT	3	1,685.00	\$15.99	\$12.64	79.06%	\$15.45	-3.41%	\$12.50	\$25.00
AUSABLE STATE FOREST	8	3,413.00	\$15.50	\$11.80	76.13%	\$15.37	-0.82%	\$10.45	\$34.06
NORTHERN LOWER PENINSULA	17	5,827.50	\$13.59	\$10.10	74.34%	\$17.86	31.44%	\$5.45	\$34.27
STATEWIDE	17				74.34%		31.44%	\$5.45	\$34.27

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MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	1,095.00		\$5.18	37.93%	\$12.73	-6.79%	\$9.00	\$42.52
PERE MARQUETTE STATE FORES	2	1,095.00	· ·		37.93%	\$12.73	-6.79%	\$9.00	\$42.52
NORTHERN LOWER PENINSULA	2	1,095.00		\$5.18	37.93%	\$12.73	-6.79%	\$9.00	\$42.52
STATEWIDE	2				37.93%		-6.79%	\$9.00	\$42.52
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	1,488.00	\$21.74	\$11.07	50.95%	\$40.09	84.42%	\$23.65	\$46.35
CRYSTAL FALLS FOREST MGT UNI	5	3,496.00	\$37.83	\$25.68	67.88%	\$55.02	45.45%	\$39.50	\$78.89
GWINN FOREST MGT UNIT	1	135.00	\$36.46	\$35.70	97.92%	\$45.05	23.56%	\$45.05	\$45.05
ESCANABA FOREST MGT UNIT	3	1,014.00	\$34.14	\$26.36	77.21%	\$72.39	112.03%	\$40.00	\$94.00
ESCANABA RIVER STATE FOREST	4	1,149.00	\$34.41	\$27.46	79.79%	\$69.18	101.02%	\$40.00	\$94.00
S STE MARIE FMU (NAUBINWAY)	6	1,768.70	\$26.30	\$20.97	79.74%	\$31.58	20.09%	\$25.00	\$42.00
LAKE SUPERIOR STATE FOREST	6	1,768.70	\$26.30	\$20.97	79.74%	\$31.58	20.09%	\$25.00	\$42.00
UPPER PENINSULA	19				69.78%		54.54%	\$23.65	\$94.00
PIGEON RIVER FOREST MGT UNIT	1	208.00	\$12.36	\$8.65	69.98%	\$10.50	-15.05%	\$10.50	\$10.50
ATLANTA FOREST MGT UNIT	2	474.00	\$26.81	\$17.75	66.22%	\$30.47	13.66%	\$26.00	\$39.50
MACKINAW STATE FOREST	3	682.00	\$22.40	\$14.98	66.86%	\$24.38	8.83%	\$10.50	\$39.50
TRAVERSE CITY FOREST MGT UNI	1	70.00	\$25.32	\$15.45	61.02%	\$15.45	-38.98%	\$15.45	\$15.45
PERE MARQUETTE STATE FORES	1	70.00	\$25.32	\$15.45	61.02%	\$15.45	-38.98%	\$15.45	\$15.45
NORTHERN LOWER PENINSULA	4	752.00	\$22.67	\$15.02	66.25%	\$23.55	3.86%	\$10.50	\$39.50
STATEWIDE	23				69.55%		51.31%	\$10.50	\$94.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	77.00	\$30.33	\$21.85	72.04%	\$66.84	120.38%	\$66.84	\$66.84
ESCANABA RIVER STATE FOREST	1	77.00	\$30.33	\$21.85	72.04%	\$66.84	120.38%	\$66.84	\$66.84
NEWBERRY FOREST MGT UNIT	1	223.00	\$20.02	\$10.60	52.95%	\$25.00	24.88%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	1	223.00	\$20.02	\$10.60	52.95%	\$25.00	24.88%	\$25.00	\$25.00
UPPER PENINSULA	2				59.50%		57.67%	\$25.00	\$66.84
STATEWIDE	2				59.50%		57.67%	\$25.00	\$66.84

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FULFWOOD (Colus, see	<u> </u>	,							
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	104.00	\$16.10	\$10.00	62.11%	\$10.00	-37.89%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	1	104.00	\$16.10	\$10.00	62.11%	\$10.00	-37.89%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	1	104.00	\$16.10	\$10.00	62.11%	\$10.00	-37.89%	\$10.00	\$10.00
STATEWIDE	1				62.11%		-37.89%	\$10.00	\$10.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	57.00	\$24.15	\$12.10	50.10%	\$36.76	52.22%	\$36.76	\$36.76
CRYSTAL FALLS FOREST MGT UNI	1	243.00	\$43.21	\$36.75	85.05%	\$38.10	-11.83%	\$38.10	\$38.10
GWINN FOREST MGT UNIT	2	170.00	\$27.15	\$15.19	55.94%	\$21.26	-21.69%	\$19.00	\$31.00
ESCANABA FOREST MGT UNIT	2	252.00	\$36.32	\$31.25	86.04%	\$57.50	58.33%	\$32.00	\$63.20
ESCANABA RIVER STATE FOREST	4	422.00	\$32.62	\$24.78	75.95%	\$42.90	31.51%	\$19.00	\$63.20
NEWBERRY FOREST MGT UNIT	1	205.00	\$18.88	\$10.00	52.97%	\$23.10	22.35%	\$23.10	\$23.10
S STE MARIE FMU (NAUBINWAY)	4	1,874.60	\$20.12	\$13.66	67.86%	\$21.43	6.49%	\$18.00	\$28.00
LAKE SUPERIOR STATE FOREST	5	2,079.60	\$20.00	\$13.30	66.47%	\$21.60	7.97%	\$18.00	\$28.00
UPPER PENINSULA	11				70.98%		10.60%	\$18.00	\$63.20
ATLANTA FOREST MGT UNIT	3	875.00	\$22.74	\$13.92	61.20%	\$23.11	1.64%	\$11.30	\$24.00
MACKINAW STATE FOREST	3	875.00	\$22.74	\$13.92	61.20%	\$23.11	1.64%	\$11.30	\$24.00
NORTHERN LOWER PENINSULA	3	875.00	\$22.74	\$13.92	61.20%	\$23.11	1.64%	\$11.30	\$24.00
STATEWIDE	14				68.75%		8.56%	\$11.30	\$63.20

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PULPWOOD (Cords, see general note 3)

Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	1,632.00	\$26.36	\$16.12	61.15%	\$41.78	58.48%	\$23.25	\$45.01
CRYSTAL FALLS FOREST MGT UNI	3	1,755.00	\$29.96	\$21.88	73.02%	\$38.27	27.72%	\$36.18	\$42.50
GWINN FOREST MGT UNIT	4	588.00	\$32.88	\$27.83	84.64%	\$49.70	51.14%	\$27.00	\$56.11
ESCANABA FOREST MGT UNIT	8	4,010.00	\$37.74	\$30.25	80.17%	\$46.48	23.15%	\$30.00	\$57.61
ESCANABA RIVER STATE FOREST	12	4,598.00	\$37.12	\$29.94	80.67%	\$46.89	26.32%	\$27.00	\$57.61
UPPER PENINSULA	19				76.01%		31.79%	\$23.25	\$57.61
GAYLORD FOREST MGT UNIT	1	395.00	\$14.05	\$13.65	97.15%	\$13.65	-2.85%	\$13.65	\$13.65
MACKINAW STATE FOREST	1	395.00	\$14.05	\$13.65	97.15%	\$13.65	-2.85%	\$13.65	\$13.65
TRAVERSE CITY FOREST MGT UNI	1	197.00	\$11.28	\$9.00	79.79%	\$21.00	86.17%	\$21.00	\$21.00
CADILLAC FOREST MGT UNIT	1	303.00	\$14.08	\$8.30	58.95%	\$29.00	105.97%	\$29.00	\$29.00
PERE MARQUETTE STATE FORES	2	500.00	\$12.98	\$8.58	66.09%	\$25.85	99.19%	\$21.00	\$29.00
ROSCOMMON FOREST MGT UNIT	2	1,562.00	\$21.59	\$15.36	71.15%	\$28.82	33.51%	\$15.40	\$47.60
AUSABLE STATE FOREST	2	1,562.00	\$21.59	\$15.36	71.15%	\$28.82	33.51%	\$15.40	\$47.60
NORTHERN LOWER PENINSULA	5	2,457.00	\$18.62	\$13.70	73.58%	\$25.78	38.41%	\$13.65	\$47.60
STATEWIDE	24				75.65%		32.76%	\$13.65	\$57.61

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		<u></u>		\$23.70	65.02%	\$32.00		\$32.00	\$32.00
ESCANABA RIVER STATE FOREST	1	60.00	+	\$23.70	65.02%	\$32.00	-12.21%	\$32.00	\$32.00
	2	638.00	·	\$13.06	65.30%	<u>\$21.56</u>	7.82%	\$21.00	\$22.60
LAKE SUPERIOR STATE FOREST	2	638.00	\$20.00	\$13.06	65.30%	\$21.56	7.82%	\$21.00	\$22.60
UPPER PENINSULA	3				65.26%		4.89%	\$21.00	\$32.00
GAYLORD FOREST MGT UNIT	1	491.00	\$12.53	\$9.25	73.82%	\$45.28	261.37%	\$45.28	\$45.28
PIGEON RIVER FOREST MGT UNIT	1	343.00	\$14.43	\$10.80	74.84%	\$20.00	38.60%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	3	1,646.00	\$13.24	\$7.96	60.08%	\$20.14	52.09%	\$9.40	\$24.00
MACKINAW STATE FOREST	5	2,480.00	\$13.26	\$8.61	64.87%	\$25.10	89.20%	\$9.40	\$45.28
TRAVERSE CITY FOREST MGT UNI	11	5,313.90	\$18.31	\$13.31	72.68%	\$27.33	49.27%	\$14.00	\$50.86
CADILLAC FOREST MGT UNIT	10	4,089.50	\$15.63	\$14.39	92.11%	\$25.95	66.09%	\$9.85	\$70.00
PERE MARQUETTE STATE FORES	21	9,403.40	\$17.14	\$13.78	80.38%	\$26.73	55.94%	\$9.85	\$70.00
ROSCOMMON FOREST MGT UNIT	1	190.00	\$14.23	\$10.25	72.03%	\$10.25	-27.97%	\$10.25	\$10.25
GRAYLING FOREST MGT UNIT	2	367.00	\$7.80	\$5.40	69.20%	\$5.97	-23.50%	\$5.75	\$6.25
GLADWIN FOREST MGT UNIT	9	3,216.00	\$10.83	\$8.06	74.40%	\$10.38	-4.13%	\$5.00	\$28.36
AUSABLE STATE FOREST	<u> </u>	3,773.00	\$10.70	\$7.91	73.88%	\$9.94	-7.10%	\$5.00	\$28.36
NORTHERN LOWER PENINSULA	38	15,656.40	\$14.98	\$11.54	77.08%	\$22.43	49.75%	\$5.00	\$70.00
STATEWIDE	41				76.38%		47.06%	\$5.00	\$70.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	157.00	\$19.08	\$13.52	70.86%	\$20.70	8.47%	\$18.75	\$26.04
PERE MARQUETTE STATE FORES	2	157.00	\$19.08	\$13.52	70.86%	\$20.70	8.47%	\$18.75	\$26.04
NORTHERN LOWER PENINSULA	2	157.00	\$19.08	\$13.52	70.86%	\$20.70	8.47%	\$18.75	\$26.04
STATEWIDE	2				70.86%		8.47%	\$18.75	\$26.04

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	2	1,740.00	\$53.03	\$42.39	79.94%	\$78.00	47.09%	\$78.00	\$78.00
ESCANABA RIVER STATE FOREST	2	1,740.00	\$53.03	\$42.39	79.94%	\$78.00	47.09%	\$78.00	\$78.00
NEWBERRY FOREST MGT UNIT	3	1,604.00	\$39.74	\$26.27	66.10%	\$92.74	133.36%	\$80.00	\$98.00
S STE MARIE FMU (NAUBINWAY)	5	6,178.00	\$65.46	\$57.68	88.10%	\$105.68	61.44%	\$55.00	\$130.50
S STE MARIE FMU (SOO MAINLAN	1	313.00	\$51.54	\$56.70	110.01%	\$91.96	78.42%	\$91.96	\$91.96
LAKE SUPERIOR STATE FOREST	9	8,095.00	\$59.83	\$51.42	85.94%	\$102.59	71.47%	\$55.00	\$130.50
UPPER PENINSULA	11				84.98%		67.57%	\$55.00	\$130.50
GAYLORD FOREST MGT UNIT	6	3,878.00	\$42.75	\$39.04	91.33%	\$81.92	91.61%	\$35.00	\$98.04
PIGEON RIVER FOREST MGT UNIT	2	215.00	\$42.46	\$27.32	64.34%	\$43.51	2.48%	\$35.00	\$50.00
ATLANTA FOREST MGT UNIT	2	2,313.00	\$44.40	\$32.92	74.14%	\$62.06	39.77%	\$50.00	\$63.80
MACKINAW STATE FOREST	10	6,406.00	\$43.34	\$36.44	84.08%	\$73.46	69.50%	\$35.00	\$98.04
TRAVERSE CITY FOREST MGT UNI	9	3,296.00	\$50.37	\$42.47	84.31%	\$60.36	19.84%	\$35.50	\$95.00
CADILLAC FOREST MGT UNIT	14	6,573.60	\$45.51	\$33.06	72.64%	\$76.87	68.91%	\$20.35	\$95.00
PERE MARQUETTE STATE FORES	23	9,869.60	\$47.13	\$36.20	76.80%	\$71.36	51.40%	\$20.35	\$95.00
ROSCOMMON FOREST MGT UNIT	2	483.50	\$46.88	\$34.63	73.87%	\$73.59	56.96%	\$50.00	\$85.81
GRAYLING FOREST MGT UNIT	3	944.00	\$35.31	\$31.66	89.65%	\$58.63	66.04%	\$29.45	\$100.00
GLADWIN FOREST MGT UNIT	5	1,298.00	\$43.33	\$33.48	77.27%	\$39.01	-9.96%	\$28.00	\$50.15
AUSABLE STATE FOREST	<u> </u>	2,725.50	\$41.18	\$33.05	80.26%	\$51.94	26.13%	\$28.00	\$100.00
NORTHERN LOWER PENINSULA	43	19,001.10	\$45.00	\$35.83	79.62%	\$69.28	53.96%	\$20.35	\$100.00
STATEWIDE	54				81.78%		59.44%	\$20.35	\$130.50
SCOTCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
PINE	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD FRICE	TO COL. 6	PRICE	SOLD FRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GRAYLING FOREST MGT UNIT	1	118.00	\$12.00	\$8.40	70.00%	\$8.40	-30.00%	\$8.40	\$8.40
AUSABLE STATE FOREST	1	118.00	\$12.00	\$8.40	70.00%	\$8.40	-30.00%	\$8.40	\$8.40
NORTHERN LOWER PENINSULA	1	118.00	\$12.00	\$8.40	70.00%	\$8.40	-30.00%	\$8.40	\$8.40
STATEWIDE	1				70.00%		-30.00%	\$8.40	\$8.40

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	802.00	\$7.73	\$4.31	55.72%	\$15.42	99.45%	\$4.40	\$22.25
PIGEON RIVER FOREST MGT UNIT	3	1,730.00	\$8.00	\$4.94	61.70%	\$9.11	13.86%	\$4.80	\$14.00
MACKINAW STATE FOREST	5	2,532.00	\$7.91	\$4.74	59.85%	\$11.11	40.33%	\$4.40	\$22.25
TRAVERSE CITY FOREST MGT UNI	1	166.00	\$12.00	\$10.10	84.17%	\$36.00	200.00%	\$36.00	\$36.00
PERE MARQUETTE STATE FORES	1	166.00	\$12.00	\$10.10	84.17%	\$36.00	200.00%	\$36.00	\$36.00
NORTHERN LOWER PENINSULA	6	2,698.00	\$8.17	\$5.07	62.05%	\$12.64	54.77%	\$4.40	\$36.00
STATEWIDE	6				62.05%		54.77%	\$4.40	\$36.00
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	282.00		\$9.00	62.94%	\$40.95	186.36%	\$40.95	\$40.95
CRYSTAL FALLS FOREST MGT UNI	1	317.00	\$17.17	\$12.00	69.89%	\$48.55	182.76%	\$48.55	\$48.55
ESCANABA FOREST MGT UNIT	1	204.00	\$28.77	\$20.70	71.95%	\$33.00	14.70%	\$33.00	\$33.00
ESCANABA RIVER STATE FOREST	1	204.00	\$28.77	\$20.70	71.95%	\$33.00	14.70%	\$33.00	\$33.00
UPPER PENINSULA	3				68.85%		119.43%	\$33.00	\$48.55
STATEWIDE	3				68.85%		119.43%	\$33.00	\$48.55
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	3			\$7.94	81.18%		8.55%	\$8.00	\$20.94
PERE MARQUETTE STATE FORES	$\frac{3}{3}$		·		81.18%		<u>8.55%</u>	\$8.00	\$20.94
NORTHERN LOWER PENINSULA	3	,	+	\$7.94	81.18%	\$10.61	8.55%	\$8.00	\$20.94
STATEWIDE	5	1,017.00	ψ0.70	Ψ1.54	01.10/0	ψ10.01	8.55%	\$8.00	\$20.94

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	general no								
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	241.00	\$50.31	\$38.75	77.02%	\$44.50	-11.55%	\$44.50	\$44.50
ESCANABA RIVER STATE FOREST		241.00	\$50.31	\$38.75	77.02%	\$44.50	-11.55%	\$44.50	\$44.50
NEWBERRY FOREST MGT UNIT	2	358.00	\$25.00	\$11.82	47.28%	\$40.00	60.00%	\$40.00	\$40.00
LAKE SUPERIOR STATE FOREST	2	358.00	\$25.00	\$11.82	47.28%	\$40.00	60.00%	\$40.00	\$40.00
UPPER PENINSULA	3				64.39%		18.84%	\$40.00	\$44.50
PIGEON RIVER FOREST MGT UNIT	1	376.00	\$11.62	\$8.70	74.87%	\$20.00	72.12%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	1	137.00	\$27.81	\$22.55	81.09%	\$39.50	42.04%	\$39.50	\$39.50
MACKINAW STATE FOREST	2	513.00	\$15.94	\$12.40	77.77%	\$25.21	58.10%	\$20.00	\$39.50
TRAVERSE CITY FOREST MGT UNI	4	6,194.60	\$9.12	\$5.04	55.34%	\$9.06	-0.65%	\$8.00	\$17.50
CADILLAC FOREST MGT UNIT	3	1,110.90	\$5.23	\$4.10	78.29%	\$11.60	121.68%	\$8.00	\$22.42
PERE MARQUETTE STATE FORES	7	7,305.50	\$8.52	\$4.90	57.48%	\$9.44	10.76%	\$8.00	\$22.42
NORTHERN LOWER PENINSULA	9	7,818.50	\$9.01	\$5.39	59.84%	\$10.48	16.26%	\$8.00	\$39.50
STATEWIDE	12				60.88%		16.85%	\$8.00	\$44.50
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	128.00	\$27.00	\$17.55	65.00%	\$64.25	137.96%	\$64.25	\$64.25
ESCANABA RIVER STATE FOREST	1	128.00	\$27.00	\$17.55	65.00%	\$64.25	137.96%	\$64.25	\$64.25
S STE MARIE FMU (SOO MAINLAN	1	963.00	\$21.67	\$13.25	61.14%	\$45.51	110.01%	\$45.51	\$45.51
LAKE SUPERIOR STATE FOREST	1	963.00	\$21.67	\$13.25	61.14%	\$45.51	110.01%	\$45.51	\$45.51
UPPER PENINSULA	2				61.69%		113.98%	\$45.51	\$64.25
STATEWIDE	2				61.69%		113.98%	\$45.51	\$64.25

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PULPWOOD EXCLUSION (Cords, see general note 3)

BEECH	# OF SALES SOLD	TOTAL VOLUME	,	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	458.00	\$95.02	\$95.02
MACKINAW STATE FOREST	1	458.00	\$95.02	\$95.02
NORTHERN LOWER PENINSULA	1	458.00	\$95.02	\$95.02
STATEWIDE	1		\$95.02	\$95.02
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	291.00	\$124.57	\$124.57
AUSABLE STATE FOREST	1	291.00	\$124.57	\$124.57
NORTHERN LOWER PENINSULA	1	291.00	\$124.57	\$124.57
STATEWIDE	1		\$124.57	\$124.57
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	338.00	\$94.66	\$94.66
UPPER PENINSULA	1		\$94.66	\$94.66
STATEWIDE	1		\$94.66	\$94.66
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK				
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1		\$85.50	\$85.50
PERE MARQUETTE STATE FORES	1	884.00	\$85.50	\$85.50
GLADWIN FOREST MGT UNIT	2	1,208.00	\$75.00	\$139.60
AUSABLE STATE FOREST	2	1,208.00	\$75.00	\$139.60
NORTHERN LOWER PENINSULA	3	2,092.00	\$75.00	\$139.60
STATEWIDE	3		\$75.00	\$139.60
N. WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
CEDAR	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	50.00	\$155.88	\$155.88
ESCANABA RIVER STATE FOREST	1	50.00	\$155.88	\$155.88
UPPER PENINSULA	1		\$155.88	\$155.88
STATEWIDE	1		\$155.88	\$155.88

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PULPWOOD EXCLUSION (Cords, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	103.00	\$170.00	\$170.00
ESCANABA RIVER STATE FOREST	1	103.00	\$170.00	\$170.00
UPPER PENINSULA	1		\$170.00	\$170.00
STATEWIDE	1		\$170.00	\$170.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	88.00	\$199.00	\$199.00
MACKINAW STATE FOREST	1	88.00	\$199.00	\$199.00
GLADWIN FOREST MGT UNIT	1	145.00	\$381.55	\$381.55
AUSABLE STATE FOREST	1	145.00	\$381.55	\$381.55
NORTHERN LOWER PENINSULA	2	233.00	\$199.00	\$381.55
STATEWIDE	2		\$199.00	\$381.55

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