

# Michigan Department of Natural Resources Forest Resources Division Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2015 TO 09/30/2015

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

- Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.
- Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR FMFM appraisal process.
- Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.
- Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see ge	neral note 3	3)							
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	39.60	\$242.91	\$158.00	65.04%	\$454.55			
UPPER PENINSULA	1				65.04%				
STATEWIDE	1				65.04%				
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	11.40	\$65.23	\$40.00	61.32%	\$40.00	-38.68%	\$40.00	\$40.00
MACKINAW STATE FOREST	1	11.40	\$65.23	\$40.00	61.32%	\$40.00	-38.68%	\$40.00	\$40.00
NORTHERN LOWER PENINSULA	1	11.40	\$65.23	\$40.00	61.32%	\$40.00	-38.68%	\$40.00	\$40.00
STATEWIDE	1				61.32%		-38.68%	\$40.00	\$40.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	70.00		\$56.00	70.36%	\$150.00	88.47%	\$150.00	\$150.00
MACKINAW STATE FOREST		70.00	\$79.59	\$56.00	70.36%	\$150.00	88.47%	\$150.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	2	101.10	\$137.91	\$86.35	62.62%	\$176.40	27.91%	\$103.00	\$200.00
CADILLAC FOREST MGT UNIT	1	14.00	\$134.96	\$81.00	60.02%	\$90.00	-33.31%	\$90.00	\$90.00
PERE MARQUETTE STATE FORES	<u></u>	115.10	\$137.55	\$85.70	62.31%	\$165.89	20.60%	\$90.00	\$200.00
ROSCOMMON FOREST MGT UNIT	3	264.80	\$72.06	\$44.27	61.43%	\$149.68	107.72%	\$40.00	\$200.00
AUSABLE STATE FOREST	<u></u>	264.80	\$72.06	\$44.27	61.43%	\$149.68	107.72%	\$40.00	\$200.00
NORTHERN LOWER PENINSULA	7	449.90	\$89.99	\$56.69	63.00%	\$153.88	71.00%	\$40.00	\$200.00
STATEWIDE	7				63.00%		71.00%	\$40.00	\$200.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI					47.94%		-26,24%	\$100.00	\$100.00
	1		*	\$65.00		\$100.00		,	,
UPPER PENINSULA	1				47.94%		-26.24%	\$100.00	\$100.00
STATEWIDE	1				47.94%		-26.24%	\$100.00	\$100.00

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SAWLOGS (MBF, see ge		)							,
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	96.60	\$173.37	\$123.00	70.95%	\$300.00	73.04%	\$300.00	\$300.00
CADILLAC FOREST MGT UNIT	1	3.80	\$243.00	\$135.00	55.56%	\$150.00	-38.27%	\$150.00	\$150.00
PERE MARQUETTE STATE FORES		100.40	\$176.01	\$123.45	70.14%	\$294.32	67.22%	\$150.00	\$300.00
ROSCOMMON FOREST MGT UNIT	3	183.20	\$140.89	\$105.52	74.90%	\$155.52	10.38%	\$110.05	\$171.00
GRAYLING FOREST MGT UNIT	6	742.60	\$173.43	\$131.32	75.72%	\$217.90	25.65%	\$116.00	\$593.33
GLADWIN FOREST MGT UNIT	1	132.30	\$158.63	\$119.00	75.02%	\$406.50	156.26%	\$406.50	\$406.50
AUSABLE STATE FOREST	<u> </u>	1,058.10	\$165.94	\$125.31	75.51%	\$230.68	39.01%	\$110.05	\$593.33
NORTHERN LOWER PENINSULA	12	1,158.50	\$166.81	\$125.15	75.02%	\$236.20	41.59%	\$110.05	\$593.33
STATEWIDE	12				75.02%		41.59%	\$110.05	\$593.33
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ROSCOMMON FOREST MGT UNIT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
AUSABLE STATE FOREST	$\frac{2}{2}$	$\frac{41.00}{41.00}$	\$180.00 \$180.00	<u>\$116.41</u> \$116.41	64.67%	<u>\$138.59</u>  \$138.59	-23.01% -23.01%	\$130.00 \$130.00	\$150.00 \$150.00
NORTHERN LOWER PENINSULA	2	41.00	\$180.00	\$116.41	64.67%	\$138.59	-23.01%	\$130.00	\$150.00
STATEWIDE	2	41.00	ψ100.00	ψ110.41 	64.67%	φ136.39 	-23.01%	\$130.00	\$150.00
					UT.U1 /U		-23.01/0	Ψ130.00	Ψ100.00
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MAPLE	SOLD (1)	(2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
MAPLE BARAGA FOREST MGT UNIT	SOLD (1)	(2)	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45	AVERAGE ADVERTISED PRICE (4) \$434.44	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07%	AVERAGE SOLD PRICE (6) \$476.36	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39%	MINIMUM SOLD PRICE (8) \$445.00	MAXIMUM SOLD PRICE (9) \$549.35
MAPLE  BARAGA FOREST MGT UNIT  ESCANABA FOREST MGT UNIT	SOLD (1) 6 2	(2) 448.10 74.40	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70%	AVERAGE SOLD PRICE (6) \$476.36 \$301.65	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00
MAPLE  BARAGA FOREST MGT UNIT  ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST	(1) 6 - 2 2 2	(2) 448.10 	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70%	AVERAGE SOLD PRICE (6) \$476.36 \$301.65	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00
MAPLE  BARAGA FOREST MGT UNIT  ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST  SHINGLETON FOREST MGT UNIT	(1) 6 2 2 1	(2) 448.10 74.40 74.40 18.70	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$290.74	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90%	AVERAGE SOLD PRICE (6) \$476.36 \$301.65 \$301.65	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -47.40%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	(1) 6 - 2 2 1 2 2	(2) 448.10 74.40 74.40 18.70 47.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 50.70% 69.51%	AVERAGE SOLD PRICE (6) \$476.36 \$301.65 \$100.00 \$161.60	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$150.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	(1) 6	(2) 448.10 74.40 74.40 18.70 47.00 65.70	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 50.70% 69.51% 65.98%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$100.00 \$161.60 \$144.06	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$1100.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	SOLD (1)	(2)  448.10  74.40  78.70  47.00  65.70	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90% 69.51% 65.98% 73.73%	AVERAGE SOLD PRICE (6) \$476.36 \$301.65 \$100.00 \$161.60 \$144.06	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55% -19.52%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$100.00 \$100.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$549.35
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	(1) 6	(2)  448.10  74.40  74.40  18.70  47.00  65.70  20.30	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90% 69.51% 65.98% 73.73% 63.83%	AVERAGE SOLD PRICE  (6)  \$476.36  \$301.65  \$100.00  \$161.60  \$144.06  \$150.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55% -19.52% 31.15%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$100.00 \$100.00 \$100.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$549.35 \$150.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	(1)  (1)  6	(2)  448.10  74.40  74.40  18.70  47.00  65.70  20.30  20.30	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13 \$114.37	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40  \$73.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90% 69.51% 65.98% 73.73% 63.83%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$100.00 \$161.60 \$144.06 \$150.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55% -19.52% 31.15%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$150.00 \$150.00 \$150.00	MAXIMUM SOLD PRICE  (9)  \$549.35  \$350.00  \$100.00  \$200.00  \$249.35  \$150.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	(1)  (1)  6	(2)  448.10  74.40  74.40  18.70  47.00  65.70  20.30  74.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13  \$114.37 \$251.61	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40  \$73.00 \$152.91	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90% 69.51% 65.98% 73.73% 63.83% 63.83%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$301.65 \$100.00 \$161.60 \$144.06 \$150.00 \$150.00 \$303.59	% CHANGE FROM COL. 3 TO COL. 6 (7)  -14.39%  -47.40%  -44.10%  -20.40%  -19.52%  31.15%  20.66%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$100.00 \$100.00 \$150.00 \$150.00 \$138.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$549.35 \$150.00 \$150.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	(1)  (1)  6	(2)  448.10  74.40  74.40  18.70  47.00  65.70  20.30  20.30  74.80  12.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13 \$114.37 \$114.37 \$251.61 \$129.79	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40  \$73.00 \$73.00 \$152.91 \$78.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 55.90% 69.51% 65.98% 73.73% 63.83% 63.83% 60.77% 60.10%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$301.65 \$100.00 \$161.60 \$144.06 \$150.00 \$150.00 \$303.59 \$78.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55% -19.52% 31.15% 20.66% -39.90%	MINIMUM SOLD PRICE (8)  \$445.00 \$258.00 \$100.00 \$150.00 \$150.00 \$150.00 \$150.00 \$178.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$549.35 \$150.00 \$150.00 \$78.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	(1)  (1)  6	(2)  448.10  74.40  18.70  47.00  65.70  20.30  20.30  74.80  12.00  86.80	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13 \$114.37 \$114.37 \$251.61 \$129.79 \$234.77	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40  \$73.00 \$73.00 \$152.91 \$78.00 \$142.56	RATIO OF COLUMN 4 TO COLUMN 3 (5)  78.07% 50.70% 50.70% 55.90% 69.51% 65.98% 73.73% 63.83% 60.77% 60.10% 60.72%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$100.00 \$161.60 \$144.06 \$150.00 \$150.00 \$303.59 \$78.00 \$272.41	% CHANGE FROM COL. 3 TO COL. 6 (7) -14.39% -47.40% -44.10% -20.40% -26.55% -19.52% 31.15% 20.66% -39.90% 16.03%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$100.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$78.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$249.35 \$150.00 \$150.00 \$530.00 \$530.00
BARAGA FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	(1)  (1)  6	(2)  448.10  74.40  18.70  47.00  65.70  20.30  74.80  12.00  86.80  22.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$556.45 \$573.46 \$178.88 \$203.00 \$196.13 \$114.37 \$114.37 \$251.61 \$129.79 \$234.77 \$78.05	AVERAGE ADVERTISED PRICE (4) \$434.44 \$290.74 \$100.00 \$141.10 \$129.40  \$73.00 \$73.00 \$152.91 \$78.00 \$142.56 \$51.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 78.07% 50.70% 50.70% 69.51% 65.98% 73.73% 63.83% 63.83% 60.77% 60.10% 60.72%	AVERAGE SOLD PRICE  (6) \$476.36 \$301.65 \$301.65 \$100.00 \$161.60 \$144.06 \$150.00 \$150.00 \$303.59 \$78.00 \$272.41 \$51.00	% CHANGE FROM COL. 3 TO COL. 6 (7)  -14.39%  -47.40%  -47.40%  -44.10%  -26.55%  -19.52%  31.15%  20.66%  -39.90%  16.03%  -34.66%	MINIMUM SOLD PRICE (8) \$445.00 \$258.00 \$258.00 \$100.00 \$150.00 \$150.00 \$150.00 \$150.00 \$78.00 \$78.00 \$51.00	MAXIMUM SOLD PRICE (9) \$549.35 \$350.00 \$100.00 \$200.00 \$549.35 \$150.00 \$530.00 \$530.00 \$530.00 \$530.00

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RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	49.40	\$372.88	\$276.00	74.02%	\$565.62	51.69%	\$565.62	\$565.62
ESCANABA RIVER STATE FOREST	<u> </u>	49.40	\$372.88	\$276.00	74.02%	\$565.62	51.69%	\$565.62	\$565.62
UPPER PENINSULA	1				74.02%		51.69%	\$565.62	\$565.62
TRAVERSE CITY FOREST MGT UNI	1	4.50	\$318.97	\$249.00	78.06%	\$249.00	-21.94%	\$249.00	\$249.00
CADILLAC FOREST MGT UNIT	1	15.00	\$298.45	\$180.00	60.31%	\$180.00	-39.69%	\$180.00	\$180.00
PERE MARQUETTE STATE FORES		19.50	\$303.19	\$195.92	64.62%	\$195.92	-35.38%	\$180.00	\$249.00
NORTHERN LOWER PENINSULA	2	19.50	\$303.19	\$195.92	64.62%	\$195.92	-35.38%	\$180.00	\$249.00
STATEWIDE	3				71.74%		30.53%	\$180.00	\$565.62
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	104.20	\$178.97	\$140.00	78.23%	\$250.00	39.69%	\$250.00	\$250.00
UPPER PENINSULA	1				78.23%		39.69%	\$250.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	1	160.30	<u>\$193.79</u>	\$149.00 	76.89%	<u>\$250.00</u>		\$250.00	<u>\$250.00</u>
PERE MARQUETTE STATE FORES	1	160.30	\$193.79	\$149.00	76.89%	\$250.00	29.01%	\$250.00	\$250.00
ROSCOMMON FOREST MGT UNIT	3	346.80	\$177.93	\$131.10	73.68%	\$210.58	18.35%	\$171.00	\$240.50
GRAYLING FOREST MGT UNIT	2	599.60	\$182.61	\$136.47	74.73%	\$200.00	9.52%	\$200.00	\$200.00
GLADWIN FOREST MGT UNIT	2	579.50	\$183.63	\$136.90	74.55%	\$273.07	48.71%	\$250.00	\$280.05
AUSABLE STATE FOREST		1,525.90	\$181.93	\$135.41	74.43%	\$230.16	26.51%	\$171.00	\$280.05
NORTHERN LOWER PENINSULA	8	1,686.20	\$183.06	\$136.71	74.68%	\$232.04	26.76%	\$171.00	\$280.05
STATEWIDE	9				74.88%		27.49%	\$171.00	\$280.05

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SAVILOGS (IVIDE, SEE GE	neral note 3	) <i>)</i>							
SUGAR MAPLE	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	7	348.50	\$1,280.81	\$1,036.95	80.96%	\$1,148.66	-10.32%	\$1,063.00	\$1,341.92
CRYSTAL FALLS FOREST MGT UNI	2	57.70	\$1,029.65	\$633.92	61.57%	\$706.24	-31.41%	\$500.00	\$757.58
ESCANABA FOREST MGT UNIT	1	10.40	\$1,050.22	\$599.00	57.04%	\$600.00	-42.87%	\$600.00	\$600.00
ESCANABA RIVER STATE FOREST		10.40	\$1,050.22	\$599.00	57.04%	\$600.00	-42.87%	\$600.00	\$600.00
SHINGLETON FOREST MGT UNIT	2	4.10	\$783.44	\$552.90	70.57%	\$590.44	-24.64%	\$539.00	\$650.00
NEWBERRY FOREST MGT UNIT	2	17.30	\$805.27	\$609.18	75.65%	\$803.47	-0.22%	\$600.00	\$1,000.00
LAKE SUPERIOR STATE FOREST	4	21.40	\$801.09	\$598.40	74.70%	\$762.65	-4.80%	\$539.00	\$1,000.00
UPPER PENINSULA	14				78.11%		-13.15%	\$500.00	\$1,341.92
PIGEON RIVER FOREST MGT UNIT	1	5.00	\$408.86	\$253.00	61.88%	\$253.00	-38.12%	\$253.00	\$253.00
MACKINAW STATE FOREST	1	5.00	\$408.86	\$253.00	61.88%	\$253.00	-38.12%	\$253.00	\$253.00
NORTHERN LOWER PENINSULA	1	5.00	\$408.86	\$253.00	61.88%	\$253.00	-38.12%	\$253.00	\$253.00
STATEWIDE	15				78.05%		-13.25%	\$253.00	\$1,341.92
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	27.00	\$128.64	\$91.00	70.74%	\$91.00	-29.26%	\$91.00	\$91.00
PERE MARQUETTE STATE FORES	1	27.00	\$128.64	\$91.00	70.74%	\$91.00	-29.26%	\$91.00	\$91.00
NORTHERN LOWER PENINSULA	1	27.00	\$128.64	\$91.00	70.74%	\$91.00	-29.26%	\$91.00	\$91.00
STATEWIDE	1				70.74%		-29.26%	\$91.00	\$91.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
7.13.1 = 1.1	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	34.60	\$529.38	\$529.38
PERE MARQUETTE STATE FORES		34.60	\$529.38	\$529.38
GLADWIN FOREST MGT UNIT	1	31.80	\$350.00	\$350.00
AUSABLE STATE FOREST	1	31.80	\$350.00	\$350.00
NORTHERN LOWER PENINSULA	2	66.40	\$350.00	\$529.38
STATEWIDE	2		\$350.00	\$529.38
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	51.40	\$800.00	\$800.00
PERE MARQUETTE STATE FORES		51.40	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	1	51.40	\$800.00	\$800.00
STATEWIDE	1		\$800.00	\$800.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	163.40	\$549.00	\$549.00
AUSABLE STATE FOREST		163.40	\$549.00	\$549.00
NORTHERN LOWER PENINSULA	1	163.40	\$549.00	\$549.00
STATEWIDE	1		\$549.00	\$549.00

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PULPWOOD (Cords, see					·				
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	81.30	\$29.49	\$27.70	93.93%	\$35.75	21.23%	\$35.75	\$35.75
PERE MARQUETTE STATE FORES	${1}$		\$29.49	\$27.70	93.93%	\$35.75	21.23%	\$35.75	\$35.75
ROSCOMMON FOREST MGT UNIT	1	190.00	\$38.40	\$26.90	70.05%	\$31.00	-19.27%	\$31.00	\$31.00
AUSABLE STATE FOREST	<u>_</u>	190.00	\$38.40	\$26.90	70.05%	\$31.00	-19.27%	\$31.00	\$31.00
NORTHERN LOWER PENINSULA	2	271.30	\$35.73	\$27.14	75.96%	\$32.42	-9.25%	\$31.00	\$35.75
STATEWIDE	2				75.96%		-9.25%	\$31.00	\$35.75
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	611.00	\$35.51	\$28.40	79.98%	\$45.55	28.27%	\$45.55	\$45.55
SHINGLETON FOREST MGT UNIT	2	103.00	\$28.45	\$19.32	67.90%	\$25.17	-11.52%	\$20.25	\$30.00
NEWBERRY FOREST MGT UNIT	1	153.00	\$26.28	\$17.10	65.07%	\$18.11	-31.09%	\$18.11	\$18.11
LAKE SUPERIOR STATE FOREST		256.00	\$27.15	\$17.99	66.26%	\$20.95	-22.84%	\$18.11	\$30.00
UPPER PENINSULA	4				76.65%		15.87%	\$18.11	\$45.55
TRAVERSE CITY FOREST MGT UNI	1	57.00	\$20.00	\$13.00	65.00%	\$13.00	-35.00%	\$13.00	\$13.00
CADILLAC FOREST MGT UNIT	1	149.00	\$10.00	\$6.50	65.00%	\$13.00	30.00%	\$13.00	\$13.00
PERE MARQUETTE STATE FORES		206.00	\$12.77	\$8.30	65.00%	\$13.00	1.83%	\$13.00	\$13.00
NORTHERN LOWER PENINSULA	2	206.00	\$12.77	\$8.30	65.00%	\$13.00	1.83%	\$13.00	\$13.00
STATEWIDE	6				75.67%		14.69%	\$13.00	\$45.55
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	(.,	77.00		\$22.85	70.01%	\$40.00	22.55%	\$40.00	\$40.00
NEWBERRY FOREST MGT UNIT		51.00	*	\$26.45	72.99%	\$40.00	10.38%	\$40.00	\$40.00
S STE MARIE FMU (DRUMMOND IS	1	195.00	·	\$21.50	76.92%	\$21.50	-23.08%	\$21.50	\$21.50
LAKE SUPERIOR STATE FOREST	$\frac{1}{3}$	323.00	\$30.38	<u> </u>	74.41%	\$28.83	-5.09%	\$21.50	\$40.00
UPPER PENINSULA	3				74.41%		-5.09%	\$21.50	\$40.00
PIGEON RIVER FOREST MGT UNIT	1	152.00	\$9.85	\$6.20	62.94%	\$6.20	-37.06%	\$6.20	\$6.20
MACKINAW STATE FOREST	$\frac{1}{1}$	152.00	\$9.85	\$6.20	62.94%	<u> </u>	-37.06%	\$6.20	\$6.20
NORTHERN LOWER PENINSULA	1	152.00	\$9.85	\$6.20	62.94%	\$6.20	-37.06%	\$6.20	\$6.20
STATEWIDE	4				72.89%		-9.32%	\$6.20	\$40.00

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-6.64%

\$12.00

\$62.20

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PULPWOOD (Cords, see general note 3)

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STATEWIDE

TOLI WOOD (Colus, see	generalno	ie 3)							
BLACK ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	95.00	\$34.88	\$20.95	60.06%	\$42.95	23.14%	\$42.95	\$42.95
SHINGLETON FOREST MGT UNIT	1	47.00	\$32.01	\$21.10	65.92%	\$21.10	-34.08%	\$21.10	\$21.10
LAKE SUPERIOR STATE FOREST	1	47.00	\$32.01	\$21.10	65.92%	\$21.10	-34.08%	\$21.10	\$21.10
UPPER PENINSULA	2				61.89%		5.27%	\$21.10	\$42.95
STATEWIDE	2				61.89%		5.27%	\$21.10	\$42.95
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	3,415.00	\$53.49	\$44.40	83.01%	\$44.40	-16.99%	\$44.40	\$44.40
ESCANABA FOREST MGT UNIT	1	296.00	\$36.67	\$22.00	59.99%	\$50.00	36.35%	\$50.00	\$50.00
ESCANABA RIVER STATE FOREST		3,711.00	\$52.15	\$42.61	81.72%	\$44.85	-14.00%	\$44.40	\$50.00
SHINGLETON FOREST MGT UNIT	6	2,687.00	\$32.37	\$19.10	59.00%	\$38.43	18.71%	\$15.00	\$50.35
NEWBERRY FOREST MGT UNIT	7	4,133.00	\$33.08	\$22.67	68.52%	\$24.91	-24.69%	\$21.00	\$31.00
LAKE SUPERIOR STATE FOREST	13	6,820.00	\$32.80	\$21.26	64.82%	\$30.24	-7.81%	\$15.00	\$50.35
UPPER PENINSULA	15				72.66%		-10.68%	\$15.00	\$50.35
TRAVERSE CITY FOREST MGT UNI	1	349.00	\$12.03	\$7.80	64.84%	\$62.20	417.04%	\$62.20	\$62.20
PERE MARQUETTE STATE FORES	1	349.00	\$12.03	\$7.80	64.84%	\$62.20	417.04%	\$62.20	\$62.20
ROSCOMMON FOREST MGT UNIT	1	171.00	\$18.72	\$11.45	61.16%	\$12.00	-35.90%	\$12.00	\$12.00
AUSABLE STATE FOREST	1	171.00	\$18.72	\$11.45	61.16%	\$12.00	-35.90%	\$12.00	\$12.00
NORTHERN LOWER PENINSULA	2	520.00	\$14.23	\$9.00	63.25%	\$45.69	221.10%	\$12.00	\$62.20

72.49%

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1 021 WOOD (Cords, 600 g			A) (O BBIOE	A) /EDA 0E	DATIO OF	A)/EDA 0.E	0/ 01/44/05	N 41N 11N 41 1N 4	B 4 6 3 / 1 B 41 1 B 4
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	4	4,335.00	\$64.45	\$41.62	64.58%	\$62.86	-2.48%	\$48.00	\$73.76
NEWBERRY FOREST MGT UNIT	5	3,187.00	\$66.41	\$48.10	72.44%	\$50.68	-23.68%	\$39.95	\$62.50
LAKE SUPERIOR STATE FOREST	9	7,522.00	\$65.28	\$44.37	67.96%	\$57.70	-11.61%	\$39.95	\$73.76
UPPER PENINSULA	9				67.96%		-11.61%	\$39.95	\$73.76
TRAVERSE CITY FOREST MGT UNI	1	595.00	\$17.90	\$11.65	65.08%	\$11.65	-34.92%	\$11.65	\$11.65
CADILLAC FOREST MGT UNIT	1	948.00	\$11.97	\$6.00	50.13%	\$43.00	259.23%	\$43.00	\$43.00
PERE MARQUETTE STATE FORES	2	1,543.00	\$14.26	\$8.18	57.37%	\$30.91	116.82%	\$11.65	\$43.00
ROSCOMMON FOREST MGT UNIT	1	260.00	\$23.74	\$16.40	69.08%	\$48.00	102.19%	\$48.00	\$48.00
GRAYLING FOREST MGT UNIT	1	328.00	\$28.40	\$20.40	71.83%	\$28.40	0.00%	\$28.40	\$28.40
GLADWIN FOREST MGT UNIT	1	2,332.00	\$30.44	\$23.15	76.05%	\$23.88	-21.55%	\$23.88	\$23.88
AUSABLE STATE FOREST	3	2,920.00	\$29.61	\$22.24	75.10%	\$26.54	-10.40%	\$23.88	\$48.00
NORTHERN LOWER PENINSULA	5	4,463.00	\$24.30	\$17.38	71.50%	\$28.05	15.40%	\$11.65	\$48.00
STATEWIDE	14				68.60%		-6.73%	\$11.65	\$73.76
MISCELLANEOUS	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GRAYLING FOREST MGT UNIT	1	72.00	\$10.00	\$10.00	100.00%		250.00%	\$35.00	\$35.00
AUSABLE STATE FOREST	$\frac{1}{1}$	$    \frac{72.00}{72.00}$	<u> </u>	\$10.00	100.00%		250.00%	\$35.00	======================================
NORTHERN LOWER PENINSULA	<u>·</u> 1	72.00	\$10.00	\$10.00	100.00%	\$35.00	250.00%	\$35.00	\$35.00
STATEWIDE	1				100.00%		250.00%	\$35.00	\$35.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	574.00	\$41.36	\$35.19	85.07%	\$42.91	3.76%	\$38.41	\$53.89
CRYSTAL FALLS FOREST MGT UNI	6	3,062.00	\$53.11	\$33.32	62.74%	\$50.05	-5.75%	\$37.85	\$69.00
SHINGLETON FOREST MGT UNIT	1	177.00	\$37.27	\$26.10	70.03%	\$65.00	74.40%	\$65.00	\$65.00
NEWBERRY FOREST MGT UNIT	5	1,948.00	\$39.88	\$33.12	83.05%	\$40.61	1.85%	\$26.50	\$50.00
S STE MARIE FMU (DRUMMOND IS	1	488.00	\$24.42	\$18.80	76.99%	\$18.80	-23.01%	\$18.80	\$18.80
LAKE SUPERIOR STATE FOREST	7	2,613.00	\$36.81	\$29.97	81.41%	\$38.19	3.74%	\$18.80	\$65.00
UPPER PENINSULA	15				70.97%		-1.72%	\$18.80	\$69.00
PIGEON RIVER FOREST MGT UNIT	2	578.00	\$15.12	\$10.46	69.19%	\$27.61	82.62%	\$20.00	\$31.00
MACKINAW STATE FOREST	2	578.00	\$15.12	\$10.46	69.19%	\$27.61	82.62%	\$20.00	\$31.00
TRAVERSE CITY FOREST MGT UNI	2	516.00	\$31.71	\$19.43	61.28%	\$28.37	-10.54%	\$22.20	\$30.00
CADILLAC FOREST MGT UNIT	3	1,794.00	\$31.02	\$17.95	57.89%	\$21.74	-29.90%	\$17.85	\$35.00
PERE MARQUETTE STATE FORES		2,310.00	\$31.17	\$18.28	58.66%	\$23.22	-25.50%	\$17.85	\$35.00
ROSCOMMON FOREST MGT UNIT	3	1,621.00	\$29.66	\$20.84	70.25%	\$34.16	15.18%	\$15.25	\$41.00
GRAYLING FOREST MGT UNIT	5	1,615.00	\$20.92	\$12.31	58.85%	\$64.79	209.72%	\$14.30	\$100.00
GLADWIN FOREST MGT UNIT	2	1,158.00	\$21.76	\$15.23	70.00%	\$26.38	21.22%	\$18.05	\$35.00
AUSABLE STATE FOREST	10	4,394.00	\$24.37	\$16.23	66.59%	\$43.37	77.99%	\$14.30	\$100.00
NORTHERN LOWER PENINSULA	17	7,282.00	\$25.79	\$16.42	63.67%	\$35.73	38.53%	\$14.30	\$100.00
STATEWIDE	32				68.06%		14.35%	\$14.30	\$100.00

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PULPWOOD (Cords, see general note 3)

ROSCOMMON FOREST MGT UNIT

**GRAYLING FOREST MGT UNIT** 

NORTHERN LOWER PENINSULA

AUSABLE STATE FOREST

STATEWIDE

2

3

5

6

6

436.00

3,039.00

3,475.00

3,732.00

\$9.77

\$11.15

\$10.98

\$11.04

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	11	9,844.00	\$34.26	\$27.69	80.82%	\$51.47	50.24%	\$18.10	\$85.87
CRYSTAL FALLS FOREST MGT UNI	7	2,509.00	\$39.29	\$23.43	59.62%	\$47.11	19.89%	\$24.20	\$89.00
GWINN FOREST MGT UNIT	1	608.00	\$41.99	\$30.25	72.04%	\$31.25	-25.58%	\$31.25	\$31.25
ESCANABA FOREST MGT UNIT	5	3,295.00	\$46.63	\$32.23	69.11%	\$54.99	17.94%	\$29.85	\$65.95
ESCANABA RIVER STATE FOREST	6	3,903.00	\$45.91	\$31.92	69.53%	\$51.29	11.74%	\$29.85	\$65.95
SHINGLETON FOREST MGT UNIT	3	847.00	\$30.79	\$18.86	61.24%	\$23.53	-23.59%	\$15.00	\$50.00
NEWBERRY FOREST MGT UNIT	4	1,579.00	\$37.14	\$31.19	83.98%	\$35.56	-4.25%	\$26.18	\$40.00
LAKE SUPERIOR STATE FOREST	7	2,426.00	\$34.92	\$26.88	76.98%	\$31.36	-10.20%	\$15.00	\$50.00
UPPER PENINSULA	31				74.48%		28.79%	\$15.00	\$89.00
PIGEON RIVER FOREST MGT UNIT	1	150.00	\$15.35	\$9.65	62.87%	\$9.65	-37.13%	\$9.65	\$9.65
MACKINAW STATE FOREST	1	150.00	\$15.35	\$9.65	62.87%	\$9.65	-37.13%	\$9.65	\$9.65
TRAVERSE CITY FOREST MGT UNI	1	251.00	\$19.53	\$13.65	69.89%	\$13.65	-30.11%	\$13.65	\$13.65
PERE MARQUETTE STATE FORES	1	251.00	\$19.53	\$13.65	69.89%	\$13.65	-30.11%	\$13.65	\$13.65
GRAYLING FOREST MGT UNIT	1	119.00	\$12.86	\$6.80	52.88%	\$40.00	211.04%	\$40.00	\$40.00
AUSABLE STATE FOREST	1	119.00	\$12.86	\$6.80	52.88%	\$40.00	211.04%	\$40.00	\$40.00
NORTHERN LOWER PENINSULA	3	520.00	\$16.80	\$10.93	65.06%	\$18.53	10.29%	\$9.65	\$40.00
STATEWIDE	34				74.36%		28.56%	\$9.65	\$89.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	257.00	\$11.80	\$8.50	72.03%	\$8.50	-27.97%	\$8.50	\$8.50
PERE MARQUETTE STATE FORES	1	257.00	\$11.80	\$8.50	72.03%	\$8.50	-27.97%	\$8.50	\$8.50

\$7.73

\$9.46

\$9.25

\$9.19

79.05%

84.84%

84.20%

83.30%

83.30%

\$9.29

\$10.95

\$10.74

\$10.59

-4.92%

-1.81%

-2.15%

-4.05%

-4.05%

\$8.10

\$8.60

\$8.10

\$8.10

\$8.10

\$12.75

\$35.00

\$35.00

\$35.00

\$35.00

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CRYSTAL FALLS FOREST MGT UNI	APPRAISAL (3) \$49.75 \$36.90 \$36.90 \$36.90 AVG. PRICE AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59 \$44.59 \$35.78	\$24.90 \$19.55 \$19.55 \$19.55 \$19.55 AVERAGE ADVERTISED PRICE (4) \$25.60 \$33.48 \$30.89 \$30.89 \$26.10 \$20.15	COLUMN 3 (5)  50.05%  50.05%  52.98%  52.98%  51.06%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  80.69%  65.79%  69.28%  72.95%	(6) \$30.90 \$80.00 \$80.00 \$80.00 AVERAGE SOLD PRICE (6) \$42.15 \$50.67 \$49.64 \$49.64	TO COL. 6 (7)  -37.89%  -37.89%  116.80%  116.80%  15.50%  % CHANGE FROM COL. 3 TO COL. 6 (7)  32.86%  -0.45%  11.34%	\$30.90 \$30.90 \$80.00 \$80.00 \$80.00 \$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00 \$29.00	(9) \$30.90 \$80.00 \$80.00 \$80.00 \$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
UPPER PENINSULA	\$36.90 \$36.90 \$36.90 	\$19.55 \$19.55 \$19.55 \$19.55 AVERAGE ADVERTISED PRICE (4) \$25.60 \$33.48 \$30.89 \$30.89	50.05% 52.98% 52.98% 52.98% 51.06% RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.69% 65.79% 69.28%	\$80.00 \$80.00 \$80.00 	-37.89%  116.80%  116.80%  116.80%  15.50%  % CHANGE FROM COL. 3 TO COL. 6 (7)  32.86%  -0.45%  11.34%	\$30.90 \$80.00 \$80.00 \$80.00 \$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	\$30.90 \$80.00 \$80.00 \$80.00 \$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
SALVE   STATE   FOREST   1   54.00	\$36.90 \$36.90 \$36.90  AVG. PRICE AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	\$19.55 \$19.55 \$19.55 \$19.55 AVERAGE ADVERTISED PRICE (4) \$25.60 \$33.48 \$30.89 \$30.89	52.98% 52.98% 52.98% 51.06% RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.69% 65.79% 69.28%	\$80.00 \$80.00 \$80.00 AVERAGE SOLD PRICE (6) \$42.15 \$50.67 \$49.64	116.80% 116.80% 116.80% 15.50% % CHANGE FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	\$80.00 \$80.00 \$80.00 \$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	\$80.00 \$80.00 \$80.00 \$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
AUSABLE STATE FOREST 1 54.00  NORTHERN LOWER PENINSULA 1 54.00  STATEWIDE 2  MIXED	\$36.90 \$36.90 \$36.90 AVG. PRICE AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	\$19.55 \$19.55 \$19.55 AVERAGE ADVERTISED PRICE (4) \$25.60 \$33.48 \$30.89 \$30.89	52.98% 52.98% 51.06% RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.69% 65.79% 69.28%	\$80.00 \$80.00 AVERAGE SOLD PRICE (6) \$42.15 \$50.67 \$49.64	116.80% 116.80% 15.50% % CHANGE FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	\$80.00 \$80.00 \$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	\$80.00 \$80.00 \$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
NORTHERN LOWER PENINSULA   1   54.00	\$36.90 AVG. PRICE AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	\$19.55  AVERAGE ADVERTISED PRICE (4)  \$25.60  \$33.48  \$30.89  \$30.89	52.98% 51.06%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  80.69% 65.79% 69.28%	\$80.00  AVERAGE SOLD PRICE  (6)  \$42.15  \$50.67  \$49.64	116.80% 15.50% % CHANGE FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	\$80.00 \$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	\$80.00 \$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
STATEWIDE   2	AVG. PRICE AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	AVERAGE ADVERTISED PRICE (4) \$25.60 \$33.48 \$30.89 \$26.10	51.06%  RATIO OF COLUMN 4 TO COLUMN 3 (5)  80.69%  65.79%  69.28%	AVERAGE SOLD PRICE (6) \$42.15 \$50.67 \$49.64	15.50% % CHANGE FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	\$30.90 MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	\$80.00 MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
MIXED   # OF SALES   TOTAL VOLUME   SOFTWOOD   (1) (2)	AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	ADVERTISED PRICE (4)  \$25.60  \$33.48  \$30.89  \$26.10	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.69% 65.79% 69.28%	\$0LD PRICE (6) \$42.15 \$50.67 \$49.64	% CHANGE FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	MINIMUM SOLD PRICE (8) \$33.88 \$26.25 \$29.00	MAXIMUM SOLD PRICE (9) \$49.37 \$73.00 \$61.90
SOLD	AT TIME OF APPRAISAL (3) \$31.73 \$50.89 \$44.59	ADVERTISED PRICE (4)  \$25.60  \$33.48  \$30.89  \$26.10	80.69% 65.79% 69.28%	\$0LD PRICE (6) \$42.15 \$50.67 \$49.64	FROM COL. 3 TO COL. 6 (7) 32.86% -0.45% 11.34%	\$OLD PRICE (8) \$33.88 \$26.25 \$29.00	(9) \$49.37 \$73.00 \$61.90
BARAGA FOREST MGT UNIT       4       2,384.00         CRYSTAL FALLS FOREST MGT UNIT       8       2,048.00         ESCANABA FOREST MGT UNIT       4       1,984.00         ESCANABA RIVER STATE FOREST       4       1,984.00         NEWBERRY FOREST MGT UNIT       1       63.00         S STE MARIE FMU (DRUMMOND IS       1       265.00         LAKE SUPERIOR STATE FOREST       2       328.00         UPPER PENINSULA       18          PIGEON RIVER FOREST MGT UNIT       1       90.00         MACKINAW STATE FOREST       1       90.00         CADILLAC FOREST MGT UNIT       1       242.00         PERE MARQUETTE STATE FORES       1       242.00         NORTHERN LOWER PENINSULA       2       332.00         STATEWIDE       20          N. WHITE       # OF SALES SOLD         (1)       (2)	\$31.73 \$50.89 \$44.59 \$44.59	\$25.60 \$33.48 \$30.89 \$30.89 \$26.10	80.69% 65.79% 69.28%	\$42.15 \$50.67 \$49.64 \$49.64	32.86% -0.45% 11.34%	\$33.88 \$26.25 \$29.00	\$49.37 \$73.00 \$61.90
CRYSTAL FALLS FOREST MGT UNI         8         2,048.00           ESCANABA FOREST MGT UNIT         4         1,984.00           ESCANABA RIVER STATE FOREST         4         1,984.00           NEWBERRY FOREST MGT UNIT         1         63.00           S STE MARIE FMU (DRUMMOND IS         1         265.00           LAKE SUPERIOR STATE FOREST         2         328.00           UPPER PENINSULA         18            PIGEON RIVER FOREST MGT UNIT         1         90.00           MACKINAW STATE FOREST         1         90.00           CADILLAC FOREST MGT UNIT         1         242.00           PERE MARQUETTE STATE FORES         1         242.00           NORTHERN LOWER PENINSULA         2         332.00           STATEWIDE         20            N. WHITE         # OF SALES SOLD           N. WHITE         (1)         (2)	\$50.89 \$44.59 \$44.59	\$33.48 \$30.89 \$30.89 \$26.10	65.79% 69.28% 69.28%	\$50.67 \$49.64 \$49.64	-0.45% 11.34%	\$26.25 \$29.00	\$73.00 \$61.90
ESCANABA FOREST MGT UNIT 4 1,984.00  ESCANABA RIVER STATE FOREST 4 1,984.00  NEWBERRY FOREST MGT UNIT 1 63.00  S STE MARIE FMU (DRUMMOND IS 1 265.00  LAKE SUPERIOR STATE FOREST 2 328.00  UPPER PENINSULA 18  PIGEON RIVER FOREST MGT UNIT 1 90.00  MACKINAW STATE FOREST 1 90.00  CADILLAC FOREST MGT UNIT 1 242.00  PERE MARQUETTE STATE FORES 1 242.00  NORTHERN LOWER PENINSULA 2 332.00  STATEWIDE 20  N. WHITE CEDAR (1) (2)	\$44.59 \$44.59	\$30.89 \$30.89 \$26.10	69.28% 69.28%	\$49.64 \$49.64	11.34%	\$29.00	\$61.90
ESCANABA RIVER STATE FOREST   4	\$44.59	\$30.89 \$26.10	69.28%	\$49.64			- — — — —
NEWBERRY FOREST MGT UNIT       1       63.00         S STE MARIE FMU (DRUMMOND IS       1       265.00         LAKE SUPERIOR STATE FOREST       2       328.00         UPPER PENINSULA       18          PIGEON RIVER FOREST MGT UNIT       1       90.00         MACKINAW STATE FOREST       1       90.00         CADILLAC FOREST MGT UNIT       1       242.00         PERE MARQUETTE STATE FORES       1       242.00         NORTHERN LOWER PENINSULA       2       332.00         STATEWIDE       20          N. WHITE       # OF SALES SOLD       TOTAL VOLUME         CEDAR       (1)       (2)		\$26.10		·	11.34%	\$29.00	004.00
S STE MARIE FMU (DRUMMOND IS 1 265.00  LAKE SUPERIOR STATE FOREST 2 328.00  UPPER PENINSULA 18  PIGEON RIVER FOREST MGT UNIT 1 90.00  MACKINAW STATE FOREST 1 90.00  CADILLAC FOREST MGT UNIT 1 242.00  PERE MARQUETTE STATE FORES 1 242.00  NORTHERN LOWER PENINSULA 2 332.00  STATEWIDE 20  N. WHITE CEDAR (1) (2)	¢25 70	·	72.95%	\$40.00			\$61.90
LAKE SUPERIOR STATE FOREST       2       328.00         UPPER PENINSULA       18          PIGEON RIVER FOREST MGT UNIT       1       90.00         MACKINAW STATE FOREST       1       90.00         CADILLAC FOREST MGT UNIT       1       242.00         PERE MARQUETTE STATE FORES       1       242.00         NORTHERN LOWER PENINSULA       2       332.00         STATEWIDE       20          N. WHITE       # OF SALES SOLD       TOTAL VOLUME         CEDAR       (1)       (2)	φ30.78	¢20.4E		Ţ.5.5 <b>0</b>	11.79%	\$40.00	\$40.00
UPPER PENINSULA         18            PIGEON RIVER FOREST MGT UNIT         1         90.00           MACKINAW STATE FOREST         1         90.00           CADILLAC FOREST MGT UNIT         1         242.00           PERE MARQUETTE STATE FORES         1         242.00           NORTHERN LOWER PENINSULA         2         332.00           STATEWIDE         20            N. WHITE         # OF SALES SOLD         TOTAL VOLUME           CEDAR         (1)         (2)	\$26.19	\$∠0.15	76.94%	\$20.15	-23.06%	\$20.15	\$20.15
PIGEON RIVER FOREST MGT UNIT         1         90.00           MACKINAW STATE FOREST         1         90.00           CADILLAC FOREST MGT UNIT         1         242.00           PERE MARQUETTE STATE FORES         1         242.00           NORTHERN LOWER PENINSULA         2         332.00           STATEWIDE         20            N. WHITE         # OF SALES SOLD         TOTAL VOLUME           CEDAR         (1)         (2)	\$28.03	\$21.29	75.96%	\$23.96	-14.52%	\$20.15	\$40.00
MACKINAW STATE FOREST         1         90.00           CADILLAC FOREST MGT UNIT         1         242.00           PERE MARQUETTE STATE FORES         1         242.00           NORTHERN LOWER PENINSULA         2         332.00           STATEWIDE         20            N. WHITE         # OF SALES SOLD         TOTAL VOLUME           CEDAR         (1)         (2)			71.30%		11.92%	\$20.15	\$73.00
CADILLAC FOREST MGT UNIT         1         242.00           PERE MARQUETTE STATE FORES         1         242.00           NORTHERN LOWER PENINSULA         2         332.00           STATEWIDE         20            N. WHITE         # OF SALES SOLD         TOTAL VOLUME           CEDAR         (1)         (2)	\$27.73	\$18.60	67.08%	\$20.00	-27.88%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES 1 242.00  NORTHERN LOWER PENINSULA 2 332.00  STATEWIDE 20  N. WHITE # OF SALES SOLD (1) (2)	\$27.73	\$18.60	67.08%	\$20.00	-27.88%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA  2 332.00  STATEWIDE  20  N. WHITE  CEDAR  # OF SALES SOLD (1) (2)	\$14.50	\$7.70	53.10%	\$33.90	133.79%	\$33.90	\$33.90
N. WHITE # OF SALES SOLD (1) (2)	\$14.50	\$7.70	53.10%	\$33.90	133.79%	\$33.90	\$33.90
N. WHITE CEDAR  # OF SALES SOLD  (1)  (2)	\$18.09	\$10.65	58.91%	\$30.13	66.60%	\$20.00	\$33.90
CEDAR SOLD (1) (2)			71.04%		13.08%	\$20.00	\$73.00
	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT 4 1,261.00	TAPPRAISAL	(4)	(5)	(6)	(7)	(8)	(9)
	APPRAISAL (3)	\$29.81	69.23%	\$43.63	1.33%	\$27.60	\$61.90
ESCANABA RIVER STATE FOREST 4 1,261.00		_ — — — — — —	69.23%	\$43.63	1.33%	\$27.60	\$61.90
NEWBERRY FOREST MGT UNIT 1 319.00	(3)	\$29.81			00.70%	\$10.23	\$10.23
LAKE SUPERIOR STATE FOREST 1 319.00	(3)	\$29.81 \$9.90	70.92%	\$10.23	-26.72%		- — — — —
UPPER PENINSULA 5	(3) = \$\frac{\$43.06}{\$43.06}	·	70.92%	\$10.23 \$10.23	-26.72% -26.72%	\$10.23	\$10.23
STATEWIDE 5	\$43.06 \$43.06 \$13.96	\$9.90	. — — — — — -	_ — — '— — -		\$10.23 \$10.23	\$10.23 \$61.90

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PULPWOOD (Cords, see	<u> </u>								
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	75.00	\$24.66	\$16.30	66.10%	\$16.30	-33.90%	\$16.30	\$16.30
NEWBERRY FOREST MGT UNIT	1	275.00	\$25.06	\$16.30	65.04%	\$26.18	4.47%	\$26.18	\$26.18
LAKE SUPERIOR STATE FOREST		350.00	\$24.97	\$16.30	65.27%	\$24.06	-3.65%	\$16.30	\$26.18
UPPER PENINSULA	2				65.27%		-3.65%	\$16.30	\$26.18
STATEWIDE	2				65.27%		-3.65%	\$16.30	\$26.18
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
DADAGA FORFOT MOT LINUT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	529.00	\$50.48	\$37.56	74.39%	\$41.16	-18.47%	\$21.25	\$47.92
CRYSTAL FALLS FOREST MGT UNI		1,616.00	\$50.41	\$32.23	63.93%	\$38.42	-23.79%	\$30.55	\$44.25
ESCANABA FOREST MGT UNIT	4	<u> 2,977.00</u>	\$48.47	\$34.50	71.18%	\$53.98	11.36%	\$32.50	\$71.97
ESCANABA RIVER STATE FOREST	4	2,977.00	\$48.47	\$34.50	71.18%	\$53.98	11.36%	\$32.50	\$71.97
UPPER PENINSULA	11				69.18%		-3.14%	\$21.25	\$71.97
STATEWIDE	11				69.18%		-3.14%	\$21.25	\$71.97
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	4-5						
	(.)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	315.00		(4) \$16.35	(5) 55.92%	(6) \$28.00	(7) -4.24%	(8) \$28.00	(9) \$28.00
SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT					` ·				
	1	315.00	\$29.24	\$16.35	55.92%	\$28.00	-4.24%	\$28.00	\$28.00
NEWBERRY FOREST MGT UNIT	1	315.00 169.00	\$29.24 \$29.24	\$16.35 \$17.55	55.92% 60.02%	\$28.00 \$18.00	-4.24% -38.44%	\$28.00 \$18.00	\$28.00 \$18.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	1 	315.00 169.00 484.00	\$29.24 \$29.24 \$29.24	\$16.35 \$17.55 \$16.77	55.92% 60.02% 57.35%	\$28.00 \$18.00 \$24.51	-4.24% -38.44% -16.18%	\$28.00 \$18.00 \$18.00	\$28.00 \$18.00 \$28.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	1 	315.00 169.00 484.00	\$29.24 \$29.24 \$29.24	\$16.35 \$17.55 \$16.77	55.92% 60.02% 57.35% 57.35%	\$28.00 \$18.00 \$24.51	-4.24% -38.44% -16.18%	\$28.00 \$18.00 \$18.00 \$18.00	\$28.00 \$18.00 \$28.00 \$28.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	315.00 169.00 484.00  175.00	\$29.24 \$29.24 \$29.24  \$15.11	\$16.35 \$17.55 \$16.77  \$10.10	55.92% 60.02% 57.35% 57.35% 66.84%	\$28.00 \$18.00 \$24.51  \$50.00	-4.24% -38.44% -16.18% -16.18% 230.91%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00	\$28.00 \$18.00 \$28.00 \$20.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	315.00 169.00 484.00  175.00	\$29.24 \$29.24 \$29.24  \$15.11 \$15.11	\$16.35 \$17.55 \$16.77  \$10.10	55.92% 60.02% 57.35% 57.35% 66.84%	\$28.00 \$18.00 \$24.51  \$50.00 \$50.00	-4.24% -38.44% -16.18% -16.18% 230.91%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	315.00 169.00 484.00  175.00 175.00 542.00	\$29.24 \$29.24 \$29.24 \$29.11 \$15.11 \$15.11 \$25.37	\$16.35 \$17.55 \$16.77  \$10.10 \$10.10 \$15.24	55.92% 60.02% 57.35% 57.35% 66.84% 60.05%	\$28.00 \$18.00 \$24.51  \$50.00 \$50.00 \$23.90	-4.24% -38.44% -16.18% -16.18% -230.91% -5.80%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$30.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	1 1 2 2 1 1 2 3	315.00 169.00 484.00  175.00 175.00 542.00 355.60	\$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98	\$16.35 \$17.55 \$16.77 \$10.10 \$10.10 \$15.24 \$12.04	55.92% 60.02% 57.35% 57.35% 66.84% 66.84% 60.05% 71.61%	\$28.00 \$18.00 \$24.51  \$50.00 \$50.00 \$23.90 \$33.14	-4.24% -38.44% -16.18% -16.18% 230.91% -230.91% -5.80% 97.18%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00	\$28.00 \$18.00 \$28.00 \$50.00 \$50.00 \$30.00 \$50.00
NEWBERRY FOREST MGT UNIT  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  PIGEON RIVER FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FORES	1 2 2 1 1 2 3 5 5	315.00 169.00 484.00  175.00 175.00 542.00 355.60 897.60	\$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98 \$12.34	\$16.35 \$17.55 \$16.77  \$10.10 \$10.10 \$15.24 \$12.04 \$13.97	55.92% 60.02% 57.35% 57.35% 66.84% 60.05% 71.61%	\$28.00 \$18.00 \$24.51 \$50.00 \$50.00 \$23.90 \$33.14 \$27.56	-4.24% -38.44% -16.18% -16.18% 230.91% -5.80% 97.18% -25.40%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$50.00 \$50.00 \$50.00
NEWBERRY FOREST MGT UNIT  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  PIGEON RIVER FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FORES  ROSCOMMON FOREST MGT UNIT	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	315.00 169.00 484.00  175.00 175.00 542.00 355.60 897.60 250.00	\$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98 \$12.34 \$14.74	\$16.35 \$17.55 \$16.77 \$10.10 \$10.10 \$15.24 \$12.04 \$13.97 \$7.93	55.92% 60.02% 57.35% 57.35% 66.84% 60.05% 71.61% 63.55% 64.26%	\$28.00 \$18.00 \$24.51 \$50.00 \$50.00 \$23.90 \$33.14 \$27.56 \$23.67	-4.24% -38.44% -16.18% -16.18% -230.91% -5.80% -97.18% -25.40% 91.86%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00 \$13.30	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$50.00 \$50.00 \$50.00 \$40.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	1 1 2 2 1 1 2 3 5 2 2	315.00 169.00 484.00 175.00 175.00 542.00 355.60 897.60 250.00 482.00	\$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98 \$12.34 \$14.74	\$16.35 \$17.55 \$16.77 \$10.10 \$10.10 \$15.24 \$12.04 \$13.97 \$7.93 \$8.34	55.92% 60.02% 57.35% 57.35% 66.84% 60.05% 71.61% 63.55% 64.26% 56.58%	\$28.00 \$18.00 \$24.51 \$50.00 \$50.00 \$23.90 \$33.14 \$27.56 \$23.67 \$23.28	-4.24% -38.44% -16.18% -16.18% 230.91% -5.80% 97.18% 25.40% 91.86% 57.94%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00 \$13.30 \$8.60 \$8.15	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$50.00 \$50.00 \$50.00 \$40.00
NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	1 1 2 2 1 1 1 2 3 5 2 2 2	315.00 169.00 484.00 175.00 175.00 542.00 355.60 897.60 250.00 482.00 435.00	\$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98 \$12.34 \$14.74 \$11.44	\$16.35 \$17.55 \$16.77 \$10.10 \$10.10 \$15.24 \$12.04 \$13.97 \$7.93 \$8.34 \$8.14	55.92% 60.02% 57.35% 57.35% 66.84% 60.05% 71.61% 63.55% 64.26% 56.58% 71.17%	\$28.00 \$18.00 \$24.51 \$50.00 \$50.00 \$23.90 \$33.14 \$27.56 \$23.67 \$23.28 \$31.50	-4.24% -38.44% -16.18% -16.18% 230.91% -5.80% 97.18% 25.40% 91.86% 57.94% 175.41%	\$28.00 \$18.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00 \$13.30 \$8.60 \$8.15 \$20.00	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$50.00 \$50.00 \$50.00 \$40.00 \$51.85
NEWBERRY FOREST MGT UNIT  LAKE SUPERIOR STATE FOREST  UPPER PENINSULA  PIGEON RIVER FOREST MGT UNIT  MACKINAW STATE FOREST  TRAVERSE CITY FOREST MGT UNIT  CADILLAC FOREST MGT UNIT  PERE MARQUETTE STATE FORES  ROSCOMMON FOREST MGT UNIT  GRAYLING FOREST MGT UNIT  GLADWIN FOREST MGT UNIT  AUSABLE STATE FOREST	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	315.00 169.00 484.00  175.00 175.00 542.00 355.60 897.60 250.00 482.00 435.00 1,167.00	\$29.24 \$29.24 \$29.24 \$29.24 \$15.11 \$15.11 \$25.37 \$16.81 \$21.98 \$12.34 \$14.74 \$11.44 \$12.99	\$16.35 \$17.55 \$16.77 \$10.10 \$10.10 \$15.24 \$12.04 \$13.97 \$7.93 \$8.34 \$8.14 \$8.18	55.92% 60.02% 57.35% 57.35% 66.84% 60.05% 71.61% 63.55% 64.26% 56.58% 71.17%	\$28.00 \$18.00 \$24.51 \$50.00 \$50.00 \$23.90 \$33.14 \$27.56 \$23.67 \$23.28 \$31.50 \$26.43	-4.24% -38.44% -16.18% -16.18% -230.91% -5.80% -97.18% -25.40% -91.86% -57.94% -175.41% -103.37%	\$28.00 \$18.00 \$18.00 \$50.00 \$50.00 \$13.30 \$25.00 \$13.30 \$8.60 \$8.15 \$20.00 \$8.15	\$28.00 \$18.00 \$28.00 \$28.00 \$50.00 \$50.00 \$50.00 \$50.00 \$40.00 \$40.00 \$51.85

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PULPWOOD (Cords, see									
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	191.00	\$41.00	\$30.35	74.02%	\$58.01	41.49%	\$58.01	\$58.01
ESCANABA RIVER STATE FOREST	<u></u>	191.00	\$41.00	\$30.35	74.02%	\$58.01	41.49%	\$58.01	\$58.01
UPPER PENINSULA	1				74.02%		41.49%	\$58.01	\$58.01
TRAVERSE CITY FOREST MGT UNI	1	399.00	\$25.37	\$13.20	52.03%	\$30.00	18.25%	\$30.00	\$30.00
CADILLAC FOREST MGT UNIT	1	54.00	\$22.94	\$14.90	64.95%	\$14.90	-35.05%	\$14.90	\$14.90
PERE MARQUETTE STATE FORES		453.00	\$25.08	\$13.40	53.44%	\$28.20	12.44%	\$14.90	\$30.00
NORTHERN LOWER PENINSULA	2	453.00	\$25.08	\$13.40	53.44%	\$28.20	12.44%	\$14.90	\$30.00
STATEWIDE	3				61.84%		24.29%	\$14.90	\$58.01
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	205.00	\$65.73	\$52.60	80.02%	\$79.25	20.57%	\$79.25	\$79.25
CRYSTAL FALLS FOREST MGT UNI	1	250.00	\$91.47	\$42.10	46.03%	\$85.00	-7.07%	\$85.00	\$85.00
ESCANABA FOREST MGT UNIT	2	397.00	\$78.78	\$56.41	71.61%	\$56.41	-28.39%	\$50.40	\$56.70
ESCANABA RIVER STATE FOREST		397.00	\$78.78	\$56.41	71.61%		-28.39%	\$50.40	\$56.70
SHINGLETON FOREST MGT UNIT	2	66.00	\$109.39	\$80.91	73.96%	\$82.05	-25.00%	\$76.00	\$86.23
NEWBERRY FOREST MGT UNIT	2	712.00	\$108.09	\$93.68	86.66%	\$103.00	-4.71%	\$103.00	\$103.00
LAKE SUPERIOR STATE FOREST		778.00	\$108.20	\$92.59	85.57%	\$101.22	-6.45%	\$76.00	\$103.00
UPPER PENINSULA	8				76.25%		-8.67%	\$50.40	\$103.00
TRAVERSE CITY FOREST MGT UNI	1	125.00	\$56.25	\$43.30	76.98%	\$86.35	53.51%	\$86.35	\$86.35
PERE MARQUETTE STATE FORES	<u>_</u>	125.00	\$56.25	\$43.30	76.98%	\$86.35	53.51%	\$86.35	\$86.35
ROSCOMMON FOREST MGT UNIT	3	897.00	\$67.04	\$51.48	76.79%	\$57.62	-14.06%	\$42.50	\$60.00
GRAYLING FOREST MGT UNIT	3	788.00	\$59.28	\$39.79	67.11%	\$126.02	112.57%	\$39.30	\$168.00
GLADWIN FOREST MGT UNIT	2	2,792.00	\$58.26	\$44.77	76.85%	\$60.87	4.47%	\$58.00	\$65.00
AUSABLE STATE FOREST	8	4,477.00	\$60.20	\$45.24	75.15%	\$71.68	19.07%	\$39.30	\$168.00
NORTHERN LOWER PENINSULA	9	4,602.00	\$60.09	\$45.18	75.19%	\$72.08	19.95%	\$39.30	\$168.00
STATEWIDE	17				75.57%		9.81%	\$39.30	\$168.00
SCOTCH PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	107.00	\$40.00	\$30.40	76.00%	\$42.46	6.15%	\$42.46	\$42.46
LAKE SUPERIOR STATE FOREST	<u>_</u>		\$40.00	\$30.40	76.00%	\$42.46	6.15%	\$42.46	\$42.46
UPPER PENINSULA	1				76.00%		6.15%	\$42.46	\$42.46
STATEWIDE	1				76.00%		6.15%	\$42.46	\$42.46

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TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	765.00	\$38.46	\$30.75	79.95%	\$46.53	20.98%	\$46.53	\$46.53
CRYSTAL FALLS FOREST MGT UNI	1	295.00	\$33.59	\$23.50	69.96%	\$54.78	63.08%	\$54.78	\$54.78
GWINN FOREST MGT UNIT	1	706.00	\$39.26	\$32.60	83.04%	\$32.60	-16.96%	\$32.60	\$32.60
ESCANABA FOREST MGT UNIT	1	701.00	\$24.15	\$15.70	65.01%	\$25.00	3.52%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	2	1,407.00	\$31.73	\$24.18	76.20%	\$28.81	-9.20%	\$25.00	\$32.60
SHINGLETON FOREST MGT UNIT	2	3,449.00	\$29.73	\$17.05	57.35%	\$38.33	28.94%	\$22.00	\$40.70
NEWBERRY FOREST MGT UNIT	3	686.00	\$29.37	\$21.68	73.83%	\$24.34	-17.12%	\$24.11	\$25.00
LAKE SUPERIOR STATE FOREST		4,135.00	\$29.67	\$17.82	60.05%	\$36.01	21.37%	\$22.00	\$40.70
UPPER PENINSULA	9				66.85%		16.71%	\$22.00	\$54.78
STATEWIDE	9				66.85%		16.71%	\$22.00	\$54.78
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	(1)	` ,	(3)	(4)	. ,	` '	(7)	(8)	` '
		429.20 	\$7.91		87.23%	\$25.00	216.06%	\$25.00	\$25.00
PERE MARQUETTE STATE FORES  NORTHERN LOWER PENINSULA	1	429.20	\$7.91	\$6.90	87.23%	\$25.00	216.06%	\$25.00	\$25.00
STATEWIDE	1	429.20	\$7.91	\$6.90	87.23%	\$25.00	216.06%	\$25.00	\$25.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	87.23% RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	216.06% % CHANGE FROM COL. 3	\$25.00 MINIMUM SOLD	\$25.00 MAXIMUM SOLD PRICE
PINE	(4)	(0)	APPRAISAL	PRICE	COLUMN 3	(0)	TO COL. 6	PRICE	(0)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	$\frac{1}{-}$	36.00	\$38.50	\$24.65	64.03%	\$24.65	-35.97%	\$24.65	\$24.65
ESCANABA RIVER STATE FOREST	1	36.00	\$38.50	\$24.65	64.03%	\$24.65	-35.97%	\$24.65	\$24.65
NEWBERRY FOREST MGT UNIT	3	1,377.00	\$28.32	\$24.53	86.62%	\$51.87		\$30.00	<u>\$55.00</u>
LAKE SUPERIOR STATE FOREST	3	1,377.00	\$28.32	\$24.53	86.62%	\$51.87	83.17%	\$30.00	\$55.00
UPPER PENINSULA	4				85.84%		79.08%	\$24.65	\$55.00
ROSCOMMON FOREST MGT UNIT	1	302.00	\$23.28	\$16.30	70.02%	\$16.50	-29.12%	\$16.50	\$16.50
GRAYLING FOREST MGT UNIT	1	402.00		\$16.05 	64.05%	\$100.00	299.04%	\$100.00	\$100.00
AUSABLE STATE FOREST	2	704.00	\$24.30	\$16.16	66.50%	\$64.18	164.16%	\$16.50	\$100.00
NORTHERN LOWER PENINSULA	2	704.00	\$24.30	\$16.16	66.50%	\$64.18	164.16%	\$16.50	\$100.00
STATEWIDE	6				80.09%		104.40%	\$16.50	\$100.00

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WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	2	63.00	\$39.35	\$23.46	59.63%	\$23.62	-39.96%	\$18.00	\$33.40
LAKE SUPERIOR STATE FOREST		63.00	\$39.35	\$23.46	59.63%	\$23.62	-39.96%	\$18.00	\$33.40
UPPER PENINSULA	2				59.63%		-39.96%	\$18.00	\$33.40
STATEWIDE	2				59.63%		-39.96%	\$18.00	\$33.40

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PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION			e 3)	
BLACK ASH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	800.00	\$152.00	\$152.00
ESCANABA RIVER STATE FOREST		800.00	\$152.00	\$152.00
UPPER PENINSULA	1		\$152.00	\$152.00
STATEWIDE	1		\$152.00	\$152.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	123.00	\$343.12	\$343.12
AUSABLE STATE FOREST	${1}$	123.00	\$343.12	\$343.12
NORTHERN LOWER PENINSULA	1	123.00	\$343.12	\$343.12
STATEWIDE	1		\$343.12	\$343.12
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	342.00	\$208.77	\$208.77
UPPER PENINSULA	1		\$208.77	\$208.77
STATEWIDE	1		\$208.77	\$208.77
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	572.80	\$49.35	\$49.35
PERE MARQUETTE STATE FORES	<u> </u>	572.80	\$49.35	\$49.35
ROSCOMMON FOREST MGT UNIT	1	486.00	\$60.15	\$60.15
GRAYLING FOREST MGT UNIT	2	1,100.00	\$102.77	\$175.00
GLADWIN FOREST MGT UNIT	1	759.00	\$50.00	\$50.00
AUSABLE STATE FOREST		2,345.00	\$50.00	\$175.00
NORTHERN LOWER PENINSULA	5	2,917.80	\$49.35	\$175.00
STATEWIDE	5		\$49.35	\$175.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

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RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	(1)	(2)		
GRAYLING FOREST MGT UNIT	3	855.00	\$190.00	\$357.81
AUSABLE STATE FOREST		855.00	\$190.00	\$357.81
NORTHERN LOWER PENINSULA	3	855.00	\$190.00	\$357.81
STATEWIDE	3		\$190.00	\$357.81
WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASH	SOLD			
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	99.00	\$65.51	\$65.51
AUSABLE STATE FOREST	1	99.00	\$65.51	\$65.51
AUSABLE STATE FOREST  NORTHERN LOWER PENINSULA	1	99.00 99.00	\$65.51 \$65.51	\$65.51 \$65.51

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