

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2007 TO 06/30/2007

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (IMDF, see ge		í							
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	58.00	• • • • • •	\$117.97	77.05%	\$117.97	-22.95%	\$110.00	\$132.00
PIGEON RIVER FOREST MGT UNIT	1	14.00	\$119.79	\$90.00	75.13%	\$90.00	-24.87%	\$90.00	\$90.00
	4	229.60	\$117.00	\$86.92	74.29%	\$114.38		\$85.00	\$200.00
MACKINAW STATE FOREST	7	301.60	\$124.07	\$93.03	74.98%	\$113.93	-8.17%	\$85.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	5	861.60	\$104.50	\$83.02	79.45%	\$88.78	-15.04%	\$41.00	\$124.00
CADILLAC FOREST MGT UNIT	3	105.50	\$104.97	\$88.51	84.32%	\$88.51	-15.68%	\$72.00	\$102.00
PERE MARQUETTE STATE FORES	8	967.10	\$104.55	\$83.62	79.98%	\$88.75	-15.11%	\$41.00	\$124.00
ROSCOMMON FOREST MGT UNIT	1	104.90	\$57.32	\$43.00	75.02%	\$43.00	-24.98%	\$43.00	\$43.00
AUSABLE STATE FOREST	1	104.90	\$57.32	\$43.00	75.02%	\$43.00	-24.98%	\$43.00	\$43.00
NORTHERN LOWER PENINSULA	16	1,373.60	\$105.23	\$82.59	78.48%	\$90.78	-13.73%	\$41.00	\$200.00
STATEWIDE	16				78.48%		-13.73%	\$41.00	\$200.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	558.00	\$179.28	\$138.35	77.17%	\$345.31	92.61%	\$275.00	\$367.65
GWINN FOREST MGT UNIT	2	64.10	\$299.00	\$219.26	73.33%	\$219.69	-26.52%	\$210.00	\$236.00
ESCANABA RIVER STATE FOREST	2	64.10	\$299.00	\$219.26	73.33%	\$219.69	-26.52%	\$210.00	\$236.00
UPPER PENINSULA	5				76.55%		73.45%	\$210.00	\$367.65
ATLANTA FOREST MGT UNIT	1	57.10	\$89.52	\$50.00	55.85%	\$125.00	39.63%	\$125.00	\$125.00
MACKINAW STATE FOREST	1	57.10	\$89.52	\$50.00	55.85%	\$125.00	39.63%	\$125.00	\$125.00
TRAVERSE CITY FOREST MGT UNI	1	11.00	\$113.14	\$69.00	60.99%	\$75.00	-33.71%	\$75.00	\$75.00
PERE MARQUETTE STATE FORES	1		\$113.14	\$69.00	60.99%	\$75.00	-33.71%	\$75.00	\$75.00
GRAYLING FOREST MGT UNIT	1	297.80	\$90.31	\$80.00	88.58%	\$80.00	-11.42%	\$80.00	\$80.00
AUSABLE STATE FOREST	1	297.80	\$90.31	\$80.00	88.58%	\$80.00	-11.42%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	3	365.90	\$90.87	\$74.99	82.52%	\$86.87	-4.40%	\$75.00	\$125.00
STATEWIDE	8				77.85%		56.47%	\$75.00	\$367.65
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	26.00	\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
MACKINAW STATE FOREST	1		\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	1	26.00	\$42.40	\$38.00	89.62%	\$80.00	88.68%	\$80.00	\$80.00
STATEWIDE	1				89.62%		88.68%	\$80.00	\$80.00

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Date:

Image: Name of the second se	JACK PINE	# OF SALES SOLD		AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ATLATA FOREST MOT UNIT         3         189.70         \$\$0.00         \$46.67         \$1.40%         \$77.12         18.37%         \$50.00         \$30.00           MACKINAW STATE FOREST         3         189.70         \$50.20         \$46.67         \$1.40%         \$77.12         18.37%         \$50.00         \$30.00           GRAVUNOF FOREST MGT UNIT         2         25.10         \$109.20         \$79.85         \$50.89         \$67.7%         \$77.81         -50.0%         \$50.00         \$108.00           AUSABLE STATE FOREST         7         \$51.30         \$39.47         \$58.88         \$2.67%         \$39.29         3.14%         \$50.00         \$138.00           STATEWOE         10         741.00         \$82.27         \$56.53         56.86%         \$60.07         \$1.41%         \$50.00         \$136.00           MIXED         10         741.00         \$60.07         \$1.01%         \$60.07         \$1.14%         \$50.00         \$136.00           GAVLORD FOREST MGT UNIT         1         35.00         \$14.29         \$101.67         \$9.98%         \$140.84         \$24.65%         \$30.00         \$250.00           AVERAGE         SOLD PRICE         \$0.00         \$14.46%         \$33.00         \$250.00         \$10.28				APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
MACKINAW STATE FOREST         3         189.70         \$90.80         \$46.67         \$14.9%         \$74.12         -18.37%         \$50.00         \$90.00           ROSCOMMON FOREST MGT UNIT         2         233.10         \$109.61         \$67.63         \$17.7%         \$118.24         7.9%         \$80.00         \$33.00           ALISABLE STATE FOREST         7         567.30         \$93.47         \$58.89         62.67%         \$\$58.29         1.0.5%         \$50.00         \$136.00           NORTHERN LOWER PENINGULA         10         741.00         \$82.73         \$56.53         50.85%         \$50.00         \$136.00           STATEWDE         10									, <i>, ,</i>	
ROSCOMMON FOREST MGT UNIT         2         283.10         \$109.51         \$87.63         61.76%         \$118.24         7.98%         \$80.00         \$138.00           GRA/LING FOREST MGT UNIT         5         226.20         \$79.65         \$50.09         63.73%         \$75.61         -50.6%         \$50.00         \$100.00           NORTHERN LOWER PENINSULA         10         741.00         \$92.79         \$55.53         \$9.85%         \$99.87         -3.14%         \$50.00         \$138.00           STATEWDE         10         TOTAL VOLUME         AVERAGE         RATIO OF         -0.44%         \$50.00         \$138.00           GAVLORD FOREST MGT UNIT         1         35.00         \$114.28         \$106.00         74.11%         \$60.85%         \$00.00         \$2.14%         \$50.00         \$110.00           GAVLORD FOREST MGT UNIT         1         35.00         \$114.28         \$106.00         74.11%         \$100.00         \$2.31%         \$100.00         \$2.31%         \$3.80.00         \$2.50.00         \$110.00         \$2.110.00         \$2.12.00         \$12.29         \$3.98.75         \$14.084         \$2.46%         \$3.80.00         \$2.50.00         \$2.50.00         \$2.50.00         \$2.50.00         \$2.50.00         \$2.50.00         \$2.50.00										
GRAYLING FOREST MGT UNIT         5         288.20         \$79.85         \$50.89         63.73%         \$75.81         -5.06%         \$50.00         \$100.00           AUSABLE STATE FOREST         7         651.30         \$33.47         \$86.88         62.67%         \$95.29         1.95%         \$50.00         \$136.00           NORTHERN LOWER PENINSULA         10         741.00         \$92.279         \$56.53         59.85%          3.14%         \$50.00         \$136.00           MIXED         10         771.4 VOLUME         AVERAGE         AVERAGE         AVERAGE         \$0.00 Price         \$0.00 Price         \$0.00 Price         \$0.00 Price         \$7.00 Price         \$0.00 Price         \$7.00 Price         \$0.00 Price         \$7.00 Price         \$7.0 Price		_					•			
AUSABLE STATE FOREST         7         551.30         \$93.47         \$58.58         62.67%         \$93.29         1.95%         \$50.00         \$138.00           NORTHERN LOWER PENINSULA         10         741.00         \$92.79         \$55.53         59.85%         \$98.87         3.14%         \$50.00         \$138.00           STATEWIDE         10										
NORTHERN LOWER PENINSULA         10         741.00         \$92.79         \$55.53         59.85%         \$39.87         -3.14%         \$50.00         \$136.00           STATEWIDE         10		5							· ·	
STATEWIDE         10         AVE. RATE         59.85%		7	551.30		,		\$95.29			
MIXED ASPEN         # 0F SALES SOLD         TOTAL VOLUME (1)         AVE PACE (2)         AVE PACE APRAISAL (3)         AVE PACE (3)         CAVE PACE (3)         AVE PACE (3)         AVE PACE (3)         SoLD (1)         MMXIMUM SOLD (3)         MMXIMUM SOLD (1)         SoLD (2)         MMXIMUM SOLD (1)         MMXIMUM SOLD (2)         SoLD (2)         MMXIMUM SOLD (1)         MMXIMUM SOLD (2)         MMXIMUM SOLD				\$92.79	,					
ASPEN         SOLD (1)         AT TIME OF (2)         AVERTISED (3)         COLUMN 13 (5)         COLUMN 15 (6)         FROM COL 3 (7)         SOLD PRICE (9)         FROM COL 3 (9)         SOLD PRICE (9)		-								
ASPEN         (1)         (2)         APPRAISAL (3)         PRICe (4)         COLUMN 3 (5)         TO COL 6 (7)         PRICE (7)         (9)           GAYLORD FOREST MGT UNIT         1         35.00         \$142.88         \$106.00         74.19%         \$110.00         -23.01%         \$110.00         \$110.00           ATLANTA FOREST MGT UNIT         11         963.80         \$114.29         \$101.67         89.98%         \$140.84         24.65%         \$38.00         \$250.00           MACKINAW STATE FOREST         12         998.80         \$114.03         \$773.30         78.51%         \$79.37         744.4%         \$\$63.00         \$125.00           CADILLAC FOREST MGT UNIT         1         21.40         \$94.64         \$76.00         80.30%         \$125.00         \$36.00         \$250.00         \$125.00         \$125.00			TOTAL VOLUME							
GAYLORD FOREST MGT UNIT         1         35.00         \$142.88         \$106.00         74.19%         \$110.00         -23.01%         \$110.00         \$110.00           ATLANTA FOREST MGT UNIT         11         963.80         \$112.99         \$101.67         89.99%         \$140.84         24.65%         \$36.00         \$250.00           MACKINAW STATE FOREST         12         998.60         \$114.03         \$701.82         89.29%         \$139.75         22.56%         \$36.00         \$250.00           CADILLAC FOREST MGT UNIT         1         21.40         \$94.64         \$76.00         80.30%         \$125.00	ASPEN	GOLD					COLD I NICE			GOLD I NICL
ATLANTA FOREST MGT UNIT       11       963.80       \$112.99       \$101.67       89.98%       \$140.84       24.65%       \$36.00       \$250.00         MACKINAW STATE FOREST       12       996.80       \$114.03       \$101.82       88.29%       \$139.75       22.56%       \$36.00       \$250.00         TRAVERSE CITY FOREST MGT UNIT       5       271.60       \$93.37       73.30       78.51%       \$79.87       -14.45%       \$63.00       \$125.00         PERE MARQUETTE STATE FOREST       6       293.00       \$93.46       \$73.50       78.64%       \$83.17       -11.01%       \$63.00       \$125.00         ROSCOMMON FOREST MGT UNIT       1       17.10       \$69.03       \$46.00       66.64%       \$46.00       -33.36%       \$46.00       \$48.00         GRAYLING FOREST MGT UNIT       1       17.20       \$68.61       \$69.00       100.57%       \$69.00       0.57%       \$69.00       \$69.00       \$69.00         AUSABLE STATE FOREST       4       271.40       \$73.28       \$52.18       71.21%       \$52.18       28.79%       \$45.00       \$69.00         NORTHERN LOWER PENINSULA       22       1,563.20       \$103.10       \$87.89       85.25%       \$113.94       10.52%       \$36.00		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MACKINAW STATE FOREST         12         998.80         \$114.03         \$101.82         89.29%         \$139.75         22.56%         \$36.00         \$280.00           TRAVERSE CITY FOREST MGT UNI         5         271.60         \$93.37         \$73.30         76.51%         \$79.37         -14.45%         \$63.00         \$125.00           CADILAC FOREST MGT UNIT         1         21.40         \$\$94.64         \$76.00         80.30%         \$\$125.00         32.08%         \$125.00         \$125.00           PERE MARQUETTE STATE FORES         6         293.00         \$\$93.46         \$73.50         78.64%         \$\$83.17         -11.01%         \$\$66.00         \$125.00           COSCOMMON FOREST MGT UNIT         1         17.10         \$\$69.00         100.57%         \$\$69.00         -33.66%         \$46.00         \$68.00         \$69.00         \$60.00         \$60.00         \$69.00	GAYLORD FOREST MGT UNIT	1	35.00	\$142.88	\$106.00	74.19%	\$110.00	-23.01%	\$110.00	\$110.00
TRAVERSE CITY FOREST MGT UNIT         5         271.60         \$93.37         \$73.30         78.51%         \$79.87         -14.45%         \$63.00         \$125.00           CADILLAC FOREST MGT UNIT         1         21.40         \$94.64         \$76.00         80.30%         \$125.00         32.08%         \$125.00	ATLANTA FOREST MGT UNIT	11	963.80	\$112.99	\$101.67	89.98%	\$140.84	24.65%	\$36.00	\$250.00
CADILLAC FOREST MGT UNIT         1         21.40         \$94.64         \$76.00         80.30%         \$125.00         32.08%         \$125.00         \$125.00           PERE MARQUETTE STATE FORES         6         293.00         \$93.46         \$73.50         78.64%         \$83.17         11.01%         \$63.00         \$125.00           ROSCOMMON FOREST MGT UNIT         1         17.10         \$69.03         \$46.00         66.64%         \$46.00         -33.36%         \$46.00         \$69.00           GLADWIN FOREST MGT UNIT         1         77.00         \$68.61         \$69.00         100.57%         \$69.00         0.57%         \$69.00         \$69.00           GLADWIN FOREST MGT UNIT         2         182.30         \$75.52         \$46.12         61.07%         \$46.12         -38.93%         \$45.00         \$69.00           NORTHERN LOWER PENINSULA         22         1,563.20         \$103.10         \$87.89         85.25%         \$113.94         10.52%         \$36.00         \$250.00           STATEWIDE         22	MACKINAW STATE FOREST	12	998.80	\$114.03	\$101.82	89.29%	\$139.75	22.56%	\$36.00	\$250.00
PERE MARQUETTE STATE FORES         6         293.00         \$\$3.46         \$73.50         78.64%         \$\$8.17         -11.01%         \$\$63.00         \$\$125.00           ROSCOMMON FOREST MGT UNIT         1         17.10         \$\$69.03         \$\$46.00         \$66.64%         \$\$46.00         -33.36%         \$\$46.00         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$33.6%         \$\$46.00         \$\$38.6%         \$\$50.00         \$\$69.00         \$\$60.00         \$\$69.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00         \$\$60.00 <td>TRAVERSE CITY FOREST MGT UNI</td> <td>5</td> <td>271.60</td> <td>\$93.37</td> <td>\$73.30</td> <td>78.51%</td> <td>\$79.87</td> <td>-14.45%</td> <td>\$63.00</td> <td>\$125.00</td>	TRAVERSE CITY FOREST MGT UNI	5	271.60	\$93.37	\$73.30	78.51%	\$79.87	-14.45%	\$63.00	\$125.00
ROSCOMMON FOREST MGT UNIT         1         17.10         \$69.03         \$46.00         66.64%         \$46.00         -33.36%         \$46.00         \$69.00           GRAYLING FOREST MGT UNIT         1         72.00         \$68.61         \$69.00         100.57%         \$69.00         0.57%         \$69.00 <td>CADILLAC FOREST MGT UNIT</td> <td>1</td> <td>21.40</td> <td>\$94.64</td> <td>\$76.00</td> <td>80.30%</td> <td>\$125.00</td> <td>32.08%</td> <td>\$125.00</td> <td>\$125.00</td>	CADILLAC FOREST MGT UNIT	1	21.40	\$94.64	\$76.00	80.30%	\$125.00	32.08%	\$125.00	\$125.00
GRAYLING FOREST MGT UNIT         1         72.00         \$68.61         \$69.00         100.57%         \$69.00         .57%         \$69.00         \$60.00         \$60.00         \$60.00	PERE MARQUETTE STATE FORES	6	293.00	\$93.46	\$73.50	78.64%	\$83.17	-11.01%	\$63.00	\$125.00
GLADWIN FOREST MGT UNIT         2         182.30         \$75.52         \$46.12         61.07%         \$46.12         -38.93%         \$45.00         \$48.00           AUSABLE STATE FOREST         4         271.40         \$73.28         \$52.18         71.21%         \$52.18         -28.79%         \$45.00         \$69.00           NORTHERN LOWER PENINSULA         22         1,563.20         \$103.10         \$87.89         85.25%         \$113.94         10.52%         \$36.00         \$250.00           STATEWIDE         22	ROSCOMMON FOREST MGT UNIT	1	17.10	\$69.03	\$46.00	66.64%	\$46.00	-33.36%	\$46.00	\$46.00
AUSABLE STATE FOREST         4         271.40         \$73.28         \$52.18         71.21%         \$52.18         -28.79%         \$45.00         \$69.00           NORTHERN LOWER PENINSULA         22         1,563.20         \$103.10         \$87.89         85.25%         \$113.94         10.52%         \$36.00         \$250.00           STATEWIDE         22          80.00         \$87.89         85.25%         \$113.94         10.52%         \$36.00         \$250.00           MIXED         # OF SALES         TOTAL VOLUME         AVG. PRICE         AVERAGE         RATIO OF COLUMN 4 TO         \$0LD PRICE         % CHANGE         \$10.52%         \$10.00         \$210.00         \$0LD PRICE	GRAYLING FOREST MGT UNIT	1	72.00	\$68.61	\$69.00	100.57%	\$69.00	0.57%	\$69.00	\$69.00
NORTHERN LOWER PENINSULA         22         1,563.20         \$103.10         \$87.89         85.25%         \$113.94         10.52%         \$36.00         \$250.00           STATEWIDE         22          85.25%         \$113.94         10.52%         \$36.00         \$250.00           MIXED HARDWOOD         # OF SALES SOLD (1)         TOTAL VOLUME (2)         AVG. PRICE (2)         AVERAGE ADVERTISED (3)         RATIO OF COLUMN 3 (5)         AVERAGE SOLD PRICE (6)         AVERAGE FROM COL. 3 (6)         MINIMUM SOLD PRICE (6)         MAXIMUM SOLD PRICE (6)         MAXIMUM SOLD SOLD (6)         MAXIMUM SOLD SOLD (6)         M	GLADWIN FOREST MGT UNIT	2	182.30	\$75.52	\$46.12	61.07%	\$46.12	-38.93%	\$45.00	\$48.00
STATEWIDE         22          NUME         AVERAGE AVERAGE (1)         RATIO OF COLUMN 4 TO COLUMN 3         AVERAGE SOLD PRICE         MINIMUM SOLD PRICE         MAXIMUM SOLD PRICE           GWINN FOREST MGT UNIT         1         15.50         \$340.00         \$187.00         55.00%         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$187.00         \$220.00           GWINN FOREST MGT UNIT         2         16.10         \$145.76         \$131.80         90.42%         \$181.61         24.59%         \$120.00         \$220.00           ESCANABA FOREST MGT UNIT         2         16.10         \$145.76         \$131.80         90.42%         \$181.61         24.59%         \$120.00         \$200.00           UPPER PENINSULA         3           65.91%         \$184.26         -23.56%         \$120.00         \$200.00           ATLANTA FOREST MGT UNIT         2         71.70         \$152.16         \$99.38         65.31%         \$156.59         2.91%         \$120.00         \$175.00           MAXIMUM         3         80.0         \$222.46         \$147.00         66.08%         \$200.00	AUSABLE STATE FOREST	4	271.40	\$73.28	\$52.18	71.21%	\$52.18	-28.79%	\$45.00	\$69.00
MIXED HARDWOOD         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVG. PRICE AT TIME OF APPRAISAL (3)         AVERAGE ADVERTISED PRICE (4)         RATIO OF COLUMN 3 (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL. 3 TO COL. 6         MINIMUM SOLD PRICE (8)         MAXIMUM SOLD PRICE (9)           GWINN FOREST MGT UNIT         1         15.50         \$340.00         \$187.00         55.00%         \$187.00         -45.00%         \$187.00         \$187.00           ESCANABA FOREST MGT UNIT         2         16.10         \$145.76         \$131.80         90.42%         \$181.61         24.59%         \$120.00         \$200.00           ESCANABA RIVER STATE FOREST         3         31.60         \$241.04         \$158.87         65.91%         \$184.26         -23.56%         \$120.00         \$200.00           UPPER PENINSULA         3           65.91%         \$156.59         2.91%         \$120.00         \$175.00           MAXIMUM SOLD         1         18.00         \$222.46         \$199.38         65.31%         \$156.59         2.91%         \$120.00         \$175.00           MAXIMUM SOLD         1         18.00         \$222.46         \$147.00         66.08%         \$200.00         10.10%         \$200.00         \$200.00	NORTHERN LOWER PENINSULA	22	1,563.20	\$103.10	\$87.89	85.25%	\$113.94	10.52%	\$36.00	\$250.00
MIXED         SOLD         AT TIME OF APPRAISAL (1)         AT TIME OF APPRAISAL (3)         ADVERTISED (4)         COLUMN 4 TO COLUMN 3 (5)         SOLD PRICE (6)         FROM COL. 3 TO COL. 6 (7)         SOLD PRICE (8)         SOLD PRICE (9)           GWINN FOREST MGT UNIT         1         15.50         \$340.00         \$187.00         55.00%         \$187.00         -45.00%         \$187.00         \$187.00           ESCANABA FOREST MGT UNIT         2         16.10         \$145.76         \$131.80         90.42%         \$181.61         24.59%         \$120.00         \$200.00           ESCANABA RIVER STATE FOREST         3         31.60         \$241.04         \$158.87         65.91%         \$184.26         -23.56%         \$120.00         \$200.00           UPPER PENINSULA         3           65.91%         \$156.59         2.91%         \$120.00         \$200.00           ATLANTA FOREST MGT UNIT         2         71.70         \$152.16         \$99.38         65.31%         \$156.59         2.91%         \$120.00         \$175.00           MACKINAW STATE FOREST MGT UNI         1         18.00         \$222.46         \$147.00         66.08%         \$200.00         -10.10%         \$200.00         \$200.00           PERE MARQUETTE STATE FORES	STATEWIDE	22				85.25%		10.52%	\$36.00	\$250.00
HARDWOOD         SOLD (1)         AT TIME OF APPRAISAL (3)         ADVERTISED (4)         COLUMN 3 (5)         SOLD PRICE (6)         FROM COL. 3 TO COL. 6 (7)         SOLD PRICE (8)         SOLD PRICE (9)           GWINN FOREST MGT UNIT         1         15.50         \$340.00         \$187.00         55.00%         \$187.00         -45.00%         \$187.00         \$200.00           ESCANABA FOREST MGT UNIT         2         16.10         \$145.76         \$131.80         90.42%         \$181.61         24.59%         \$120.00         \$200.00           ESCANABA RIVER STATE FOREST         3         31.60         \$241.04         \$158.87         65.91%         \$184.26         -23.56%         \$120.00         \$200.00           UPPER PENINSULA         3          65.91%         \$185.59         2.91%         \$120.00         \$200.00           ATLANTA FOREST MGT UNIT         2         71.70         \$152.16         \$99.38         65.31%         \$156.59         2.91%         \$120.00         \$175.00           MACKINAW STATE FOREST         2         71.70         \$152.16         \$99.38         65.31%         \$156.59         2.91%         \$120.00         \$175.00           TRAVERSE CITY FOREST MGT UNI         1         18.00         \$222.46         \$147.0	MIXED		TOTAL VOLUME							
(1)(2)(3)(4)(5)(6)(7)(8)(9)GWINN FOREST MGT UNIT115.50\$340.00\$187.00\$55.00%\$187.00-45.00%\$187.00\$187.00ESCANABA FOREST MGT UNIT216.10\$145.76\$131.8090.42%\$181.6124.59%\$120.00\$200.00ESCANABA RIVER STATE FOREST331.60\$241.04\$158.8765.91%\$184.26-23.56%\$120.00\$200.00UPPER PENINSULA365.91%23.56%\$120.00\$200.00ATLANTA FOREST MGT UNIT271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00MACKINAW STATE FOREST271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00TRAVERSE CITY FOREST MGT UNI118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00PERE MARQUETTE STATE FORES118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00NORTHERN LOWER PENINSULA389.70\$166.26\$108.9365.52%\$165.30-0.58%\$120.00\$200.00	HARDWOOD	SOLD					SOLD PRICE			SOLD PRICE
ESCANABA FOREST MGT UNIT       2       16.10       \$145.76       \$131.80       90.42%       \$181.61       24.59%       \$120.00       \$200.00         ESCANABA RIVER STATE FOREST       3       31.60       \$241.04       \$158.87       65.91%       \$184.26       -23.56%       \$120.00       \$200.00         UPPER PENINSULA       3         65.91%        -23.56%       \$120.00       \$200.00         ATLANTA FOREST MGT UNIT       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         MACKINAW STATE FOREST       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         TRAVERSE CITY FOREST MGT UNIT       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         PERE MARQUETTE STATE FORES       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         NORTHERN LOWER PENINSULA       3       89.70       \$166.26       \$108.93       65.52%       \$165.30       -0.58%       \$120.00       \$200.00 <td></td> <td>(1)</td> <td>(2)</td> <td></td> <td></td> <td></td> <td>(6)</td> <td></td> <td></td> <td>(9)</td>		(1)	(2)				(6)			(9)
ESCANABA RIVER STATE FOREST331.60\$241.04\$158.8765.91%\$184.26-23.56%\$120.00\$200.00UPPER PENINSULA365.91%65.91%23.56%\$120.00\$200.00ATLANTA FOREST MGT UNIT271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00MACKINAW STATE FOREST271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00TRAVERSE CITY FOREST MGT UNI118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00PERE MARQUETTE STATE FORES118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00NORTHERN LOWER PENINSULA389.70\$166.26\$108.9365.52%\$165.30-0.58%\$120.00\$200.00	GWINN FOREST MGT UNIT	1	15.50	\$340.00	\$187.00	55.00%	\$187.00	-45.00%	\$187.00	\$187.00
UPPER PENINSULA       3        65.91%        -23.56%       \$120.00       \$200.00         ATLANTA FOREST MGT UNIT       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         MACKINAW STATE FOREST       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         TRAVERSE CITY FOREST MGT UNI       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         PERE MARQUETTE STATE FORES       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         NORTHERN LOWER PENINSULA       3       89.70       \$166.26       \$108.93       65.52%       \$165.30       -0.58%       \$120.00       \$200.00	ESCANABA FOREST MGT UNIT	2	16.10	\$145.76	\$131.80	90.42%	\$181.61	24.59%	\$120.00	\$200.00
ATLANTA FOREST MGT UNIT271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00MACKINAW STATE FOREST271.70\$152.16\$99.3865.31%\$156.592.91%\$120.00\$175.00TRAVERSE CITY FOREST MGT UNI118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00PERE MARQUETTE STATE FORES118.00\$222.46\$147.0066.08%\$200.00-10.10%\$200.00\$200.00NORTHERN LOWER PENINSULA389.70\$166.26\$108.9365.52%\$165.30-0.58%\$120.00\$200.00	ESCANABA RIVER STATE FOREST	3		\$241.04	\$158.87	65.91%	\$184.26	-23.56%	\$120.00	\$200.00
MACKINAW STATE FOREST       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         TRAVERSE CITY FOREST MGT UNI       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         PERE MARQUETTE STATE FORES       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         NORTHERN LOWER PENINSULA       3       89.70       \$166.26       \$108.93       65.52%       \$165.30       -0.58%       \$120.00       \$200.00	UPPER PENINSULA	3				65.91%		-23.56%	\$120.00	\$200.00
MACKINAW STATE FOREST       2       71.70       \$152.16       \$99.38       65.31%       \$156.59       2.91%       \$120.00       \$175.00         TRAVERSE CITY FOREST MGT UNI       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         PERE MARQUETTE STATE FORES       1       18.00       \$222.46       \$147.00       66.08%       \$200.00       -10.10%       \$200.00       \$200.00         NORTHERN LOWER PENINSULA       3       89.70       \$166.26       \$108.93       65.52%       \$165.30       -0.58%       \$120.00       \$200.00	ATLANTA FOREST MGT UNIT	2	71.70	\$152.16	\$99.38	65.31%	\$156.59	2.91%	\$120.00	\$175.00
PERE MARQUETTE STATE FORES         1         18.00         \$222.46         \$147.00         66.08%         \$200.00         -10.10%         \$200.00         \$200.00           NORTHERN LOWER PENINSULA         3         89.70         \$166.26         \$108.93         65.52%         \$165.30         -0.58%         \$120.00         \$200.00		2								
PERE MARQUETTE STATE FORES         1         18.00         \$222.46         \$147.00         66.08%         \$200.00         -10.10%         \$200.00         \$200.00           NORTHERN LOWER PENINSULA         3         89.70         \$166.26         \$108.93         65.52%         \$165.30         -0.58%         \$120.00         \$200.00	TRAVERSE CITY FOREST MGT UNI	1	18.00	\$222.46	\$147.00	66.08%	\$200.00	-10.10%	\$200.00	\$200.00
NORTHERN LOWER PENINSULA         3         89.70         \$166.26         \$108.93         65.52%         \$165.30         -0.58%         \$120.00         \$200.00	PERE MARQUETTE STATE FORES							-10.10%		
	NORTHERN LOWER PENINSULA	3		\$166.26				-0.58%	\$120.00	\$200.00
	STATEWIDE	6				65.65%	•	-8.35%	\$120.00	\$200.00

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SAWLOGS (IMDF, see ye		/							
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	10	491.70	\$212.99	\$121.66	57.12%	\$134.85	-36.69%	\$96.00	\$182.00
CADILLAC FOREST MGT UNIT	2	57.50	\$244.11	\$168.36	68.97%	\$305.41	25.11%	\$283.00	\$332.00
PERE MARQUETTE STATE FORES	12	549.20	\$216.25	\$126.55	58.52%	\$152.70	-29.39%	\$96.00	\$332.00
ROSCOMMON FOREST MGT UNIT	9	586.60	\$254.02	\$145.99	57.47%	\$191.90	-24.45%	\$97.00	\$300.00
GRAYLING FOREST MGT UNIT	9	939.70	\$192.23	\$148.31	77.15%	\$149.16	-22.41%	\$101.45	\$176.00
GLADWIN FOREST MGT UNIT	1	42.00	\$333.01	\$199.00	59.76%	\$199.00	-40.24%	\$199.00	\$199.00
AUSABLE STATE FOREST	<u> </u>	1,568.30	\$219.11	\$148.80	67.91%	\$166.48	-24.02%	\$97.00	\$300.00
NORTHERN LOWER PENINSULA	31	2,117.50	\$218.37	\$143.03	65.50%	\$162.91	-25.40%	\$96.00	\$332.00
STATEWIDE	31				65.50%		-25.40%	\$96.00	\$332.00
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	0.80	\$277.38	\$139.00	50.11%	\$139.00	-49.89%	\$139.00	\$139.00
	1			\$197.50	79.00%	\$197.50		\$197.50	\$197.50
ESCANABA RIVER STATE FOREST	1	18.50	\$250.00	\$197.50	79.00%	\$197.50	-21.00%	\$197.50	\$197.50
UPPER PENINSULA	2				77.68%		-22.32%	\$139.00	\$197.50
STATEWIDE	2				77.68%		-22.32%	\$139.00	\$197.50
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	1	7.00	\$74.36	\$42.00	56.48%	\$150.00	101.72%	\$150.00	\$150.00
MACKINAW STATE FOREST	1	7.00	+	\$42.00	56.48%	\$150.00	101.72%	\$150.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	2	95.00		\$73.45	62.64%	\$100.00		\$100.00	\$100.00
PERE MARQUETTE STATE FORES	2	95.00	\$117.26	\$73.45	62.64%	\$100.00	-14.72%	\$100.00	\$100.00
GRAYLING FOREST MGT UNIT	1		·	\$77.00	90.92%	\$88.00	3.91%	\$88.00	\$88.00
AUSABLE STATE FOREST	1	19.30		\$77.00	90.92%	\$88.00	3.91%	\$88.00	\$88.00
NORTHERN LOWER PENINSULA	4	121.30	\$109.60	\$72.20	65.87%	\$100.98	-7.87%	\$88.00	\$150.00
STATEWIDE	4				65.87%		-7.87%	\$88.00	\$150.00

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	92.10	\$287.58	\$173.48	60.32%	\$323.02	12.32%	\$300.00	\$350.00
GWINN FOREST MGT UNIT	2	32.00	\$169.47	\$130.49	77.00%	\$150.00	-11.49%	\$150.00	\$150.00
ESCANABA FOREST MGT UNIT	1	17.80	\$168.80	\$142.00	84.12%	\$142.00	-15.88%	\$142.00	\$142.00
ESCANABA RIVER STATE FOREST	3	49.80	\$169.23	\$134.60	79.54%	\$147.14	-13.05%	\$142.00	\$150.00
	1	33.20	\$224.61	\$94.00	41.85%	\$95.00	-57.70%	\$95.00	\$95.00
LAKE SUPERIOR STATE FOREST	1	33.20	\$224.61	\$94.00	41.85%	\$95.00	-57.70%	\$95.00	\$95.00
UPPER PENINSULA	6				60.89%		-5.05%	\$95.00	\$350.00
GAYLORD FOREST MGT UNIT	2	37.50	\$116.71	\$98.20	84.14%	\$102.00	-12.60%	\$90.00	\$110.00
ATLANTA FOREST MGT UNIT	2	81.60	\$137.27	\$91.00	66.29%	\$101.95	-25.73%	\$70.00	\$147.60
MACKINAW STATE FOREST	4	119.10	\$130.80	\$93.27	71.31%	\$101.97	-22.04%	\$70.00	\$147.60
TRAVERSE CITY FOREST MGT UNI	5	203.90	\$168.09	\$121.25	72.14%	\$210.65	25.32%	\$92.00	\$250.00
CADILLAC FOREST MGT UNIT	2	134.00	\$106.07	\$81.49	76.83%	\$81.49	-23.17%	\$77.25	\$125.00
PERE MARQUETTE STATE FORES	7	337.90	\$143.49	\$105.48	73.51%	\$159.43	11.11%	\$77.25	\$250.00
ROSCOMMON FOREST MGT UNIT	1	3.40	\$179.32	\$108.00	60.23%	\$220.00	22.69%	\$220.00	\$220.00
GRAYLING FOREST MGT UNIT	1	13.00	\$166.16	\$101.00	60.78%	\$400.00	140.73%	\$400.00	\$400.00
GLADWIN FOREST MGT UNIT	5	286.00	\$197.86	\$127.58	64.48%	\$200.41	1.29%	\$126.00	\$400.00
AUSABLE STATE FOREST	7	302.40	\$196.29	\$126.22	64.30%	\$209.21	6.58%	\$126.00	\$400.00
NORTHERN LOWER PENINSULA	18	759.40	\$162.52	\$111.82	68.80%	\$170.24	4.75%	\$70.00	\$400.00
STATEWIDE	24				66.78%		2.24%	\$70.00	\$400.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	75.00	\$364.59	\$233.00	63.91%	\$235.00	-35.54%	\$235.00	\$235.00
ATLANTA FOREST MGT UNIT	3	317.80	\$326.57	\$258.22	79.07%	\$282.27	-13.56%	\$201.00	\$500.00
MACKINAW STATE FOREST	4	392.80	\$333.83	\$253.41	75.91%	\$273.25	-18.15%	\$201.00	\$500.00
TRAVERSE CITY FOREST MGT UNI	12	371.30	\$437.92	\$243.45	55.59%	\$254.04	-41.99%	\$180.00	\$375.00
CADILLAC FOREST MGT UNIT	4	198.90	\$464.80	\$363.80	78.27%	\$400.15	-13.91%	\$310.00	\$520.00
PERE MARQUETTE STATE FORES	<u> </u>	570.20	\$447.29	\$285.44	63.81%	\$305.00	-31.81%	\$180.00	\$520.00
ROSCOMMON FOREST MGT UNIT	9	1,007.60	\$376.67	\$228.56	60.68%	\$278.45	-26.08%	\$206.00	\$476.00
GRAYLING FOREST MGT UNIT	5	682.70	\$410.76	\$272.68	66.39%	\$272.68	-33.61%	\$191.00	\$309.00
GLADWIN FOREST MGT UNIT	3	224.80	\$458.61	\$271.59	59.22%	\$281.52	-38.61%	\$259.00	\$450.00
AUSABLE STATE FOREST	<u> </u>	1,915.10	\$398.44	\$249.34	62.58%	\$276.75	-30.54%	\$191.00	\$476.00
NORTHERN LOWER PENINSULA	37	2,878.10	\$399.30	\$257.04	64.37%	\$281.87	-29.41%	\$180.00	\$520.00
STATEWIDE	37				64.37%		-29.41%	\$180.00	\$520.00

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## SAWLOGS (MBF, see general note 3)

SAWLOOS (INDI, see ge		/							
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	16.20	\$352.48	\$130.00	36.88%	\$130.00	-63.12%	\$130.00	\$130.00
ESCANABA FOREST MGT UNIT	6	659.80	\$167.35	\$141.11	84.32%	\$164.18	-1.90%	\$100.00	\$200.00
ESCANABA RIVER STATE FOREST	7	676.00	\$171.79	\$140.84	81.99%	\$163.36	-4.91%	\$100.00	\$200.00
NEWBERRY FOREST MGT UNIT	4	336.10	\$317.23	\$212.62	67.02%	\$327.89	3.36%	\$175.00	\$557.17
LAKE SUPERIOR STATE FOREST	4	336.10	\$317.23	\$212.62	67.02%	\$327.89	3.36%	\$175.00	\$557.17
UPPER PENINSULA	11				74.83%		-0.95%	\$100.00	\$557.17
GAYLORD FOREST MGT UNIT	7	5,363.30	\$182.51	\$137.84	75.52%	\$185.80	1.80%	\$121.01	\$191.10
PIGEON RIVER FOREST MGT UNIT	2	5,655.00	\$177.18	\$119.94	67.69%	\$182.81	3.18%	\$150.00	\$183.20
ATLANTA FOREST MGT UNIT	13	1,649.70	\$176.20	\$117.75	66.82%	\$155.00	-12.03%	\$115.00	\$475.00
MACKINAW STATE FOREST	22	12,668.00	\$179.31	\$127.23	70.96%	\$180.46	0.64%	\$115.00	\$475.00
TRAVERSE CITY FOREST MGT UNI	23	3,665.90	\$223.12	\$180.04	80.69%	\$193.54	-13.26%	\$135.00	\$426.50
CADILLAC FOREST MGT UNIT	8	794.50	\$195.24	\$157.17	80.50%	\$187.17	-4.13%	\$122.00	\$384.00
PERE MARQUETTE STATE FORES	31	4,460.40	\$218.16	\$175.97	80.66%	\$192.40	-11.80%	\$122.00	\$426.50
ROSCOMMON FOREST MGT UNIT	10	788.30	\$234.53	\$163.31	69.63%	\$192.77	-17.81%	\$133.00	\$430.31
GRAYLING FOREST MGT UNIT	7	521.80	\$205.59	\$187.89	91.39%	\$212.32	3.27%	\$152.00	\$320.00
GLADWIN FOREST MGT UNIT	5	926.40	\$218.59	\$178.98	81.88%	\$239.56	9.59%	\$155.00	\$350.00
AUSABLE STATE FOREST		2,236.50	\$221.17	\$175.54	79.37%	\$216.71	-2.02%	\$133.00	\$430.31
NORTHERN LOWER PENINSULA	75	19,364.90	\$193.09	\$144.04	74.60%	\$187.39	-2.95%	\$115.00	\$475.00
STATEWIDE	86				74.61%		-2.84%	\$100.00	\$557.17

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SAWLOGS (MBF, see ge SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	7	414.40	\$1,358.33	\$830.85	61.17%	\$1,142.47	-15.89%	\$475.00	\$1,360.25
CRYSTAL FALLS FOREST MGT UNI	5	278.20	\$711.87	\$535.44	75.22%	\$558.65	-21.52%	\$450.00	\$589.00
GWINN FOREST MGT UNIT	7		\$655.65	\$496.43	75.72%	\$576.27	-12.11%	\$450.00	\$936.28
ESCANABA RIVER STATE FOREST	7	150.80	\$655.65	\$496.43	75.72%	\$576.27	-12.11%	\$450.00	\$936.28
NEWBERRY FOREST MGT UNIT	5	42.80	\$1,037.62	\$483.07	46.56%	\$624.94	-39.77%	\$410.00	\$910.25
S STE MARIE FMU (NAUBINWAY)	6	37.40	\$1,166.51	\$842.08	72.19%	\$907.40		\$745.00	\$1,100.00
LAKE SUPERIOR STATE FOREST	11	80.20	\$1,097.73	\$650.49	59.26%	\$756.66	-31.07%	\$410.00	\$1,100.00
UPPER PENINSULA	30				65.44%		-18.08%	\$410.00	\$1,360.25
	3	45.50	\$657.63	\$515.92	78.45%	\$553.07		\$520.00	\$701.00
MACKINAW STATE FOREST	3	45.50	\$657.63	\$515.92	78.45%	\$553.07	-15.90%	\$520.00	\$701.00
TRAVERSE CITY FOREST MGT UNI	4	393.80	\$629.10	\$483.08	76.79%	\$692.76	10.12%	\$500.00	\$780.00
CADILLAC FOREST MGT UNIT	4	96.80	\$776.75	\$563.52	72.55%	\$563.52	-27.45%	\$450.00	\$920.00
PERE MARQUETTE STATE FORES	8	490.60	\$658.24	\$498.96	75.80%	\$667.26	1.37%	\$450.00	\$920.00
GRAYLING FOREST MGT UNIT	1	163.40	\$400.00	\$372.00	93.00%	\$372.00	-7.00%	\$372.00	\$372.00
AUSABLE STATE FOREST	1	163.40	\$400.00	\$372.00	93.00%	\$372.00	-7.00%	\$372.00	\$372.00
NORTHERN LOWER PENINSULA	12	699.50	\$597.87	\$470.40	78.68%	\$590.86	-1.17%	\$372.00	\$920.00
STATEWIDE	42				69.49%		-12.91%	\$372.00	\$1,360.25
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	78.00	\$120.00	\$92.00	76.67%	\$92.00	-23.33%	\$92.00	\$92.00
MACKINAW STATE FOREST	1	78.00	\$120.00	\$92.00	76.67%	\$92.00	-23.33%	\$92.00	\$92.00
NORTHERN LOWER PENINSULA	1	78.00	\$120.00	\$92.00	76.67%	\$92.00	-23.33%	\$92.00	\$92.00
STATEWIDE	1				76.67%		-23.33%	\$92.00	\$92.00
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	5		\$139.76	\$103.08	73.75%	\$104.33		\$90.00	\$110.00
PERE MARQUETTE STATE FORES	5	81.20	\$139.76	\$103.08	73.75%	\$104.33	-25.35%	\$90.00	\$110.00
	1	147.70	\$108.31	<u>\$61.00</u>	56.32%	\$61.00	-43.68%	\$61.00	\$61.00
AUSABLE STATE FOREST	1	147.70	\$108.31	\$61.00	56.32%	\$61.00	-43.68%	\$61.00	\$61.00
NORTHERN LOWER PENINSULA	6	228.90	\$119.47	\$75.93	63.55%	\$76.37	-36.07%	\$61.00	\$110.00
STATEWIDE	6				63.55%		-36.07%	\$61.00	\$110.00

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## SAWLOGS (MBF, see general note 3)

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	189.50	\$157.05	\$133.42	84.96%	\$139.78	-10.99%	\$117.00	\$160.00
ESCANABA RIVER STATE FOREST	2	189.50	\$157.05	\$133.42	84.96%	\$139.78	-10.99%	\$117.00	\$160.00
UPPER PENINSULA	2				84.96%		-10.99%	\$117.00	\$160.00
TRAVERSE CITY FOREST MGT UNI	3	375.60	\$101.80	\$45.45	44.64%	\$68.49	-32.72%	\$63.51	\$92.04
PERE MARQUETTE STATE FORES	3	375.60	\$101.80	\$45.45	44.64%	\$68.49	-32.72%	\$63.51	\$92.04
ROSCOMMON FOREST MGT UNIT	1	8.60	\$382.00	\$100.00	26.18%	\$100.00	-73.82%	\$100.00	\$100.00
AUSABLE STATE FOREST	1	8.60	\$382.00	\$100.00	26.18%	\$100.00	-73.82%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	4	384.20	\$108.07	\$46.67	43.18%	\$69.20	-35.97%	\$63.51	\$100.00
STATEWIDE	6				60.62%		-25.54%	\$63.51	\$160.00
YELLOW BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	21.00	\$660.15	\$343.00	51.96%	\$380.00	-42.44%	\$380.00	\$380.00
UPPER PENINSULA	1				51.96%		-42.44%	\$380.00	\$380.00
STATEWIDE	1				51.96%		-42.44%	\$380.00	\$380.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	20.40	\$1,103.00	\$1,103.00
PERE MARQUETTE STATE FORES	1		\$1,103.00	\$1,103.00
NORTHERN LOWER PENINSULA	1	20.40	\$1,103.00	\$1,103.00
STATEWIDE	1		\$1,103.00	\$1,103.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	52.60	\$315.00	\$315.00
AUSABLE STATE FOREST	1	52.60	\$315.00	\$315.00
NORTHERN LOWER PENINSULA	1	52.60	\$315.00	\$315.00
STATEWIDE	1		\$315.00	\$315.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	44.10	\$550.00	\$550.00
AUSABLE STATE FOREST	1	44.10	\$550.00	\$550.00
NORTHERN LOWER PENINSULA	1	44.10	\$550.00	\$550.00
STATEWIDE	1		\$550.00	\$550.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
ROSCOMMON FOREST MGT UNIT	1	22.90	\$1,143.54	\$1,143.54
AUSABLE STATE FOREST	·		\$1,143.54	\$1,143.54
NORTHERN LOWER PENINSULA	1	22.90	\$1,143.54	\$1,143.54
STATEWIDE	1		\$1,143.54	\$1,143.54
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	6.30	\$870.00	\$870.00
AUSABLE STATE FOREST	1	6.30	\$870.00	\$870.00
NORTHERN LOWER PENINSULA	1	6.30	\$870.00	\$870.00
STATEWIDE	1		\$870.00	\$870.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

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WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	95.10	\$860.24	\$860.24
PERE MARQUETTE STATE FORES	1	95.10	\$860.24	\$860.24
NORTHERN LOWER PENINSULA	1	95.10	\$860.24	\$860.24
STATEWIDE	1		\$860.24	\$860.24
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$560.00	MAX PRICE \$560.00
PINE	SOLD	(2)	\$560.00	
PINE ROSCOMMON FOREST MGT UNIT	(1)	(2)	\$560.00	\$560.00

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B.T. ASPEN	# OF SALES SOLD (1)	/	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	1,573.00	\$18.90	\$15.75	83.35%	\$37.25	97.08%	\$32.10	\$41.00
ESCANABA RIVER STATE FOREST	2	1,573.00	\$18.90	\$15.75	83.35%	\$37.25	97.08%	\$32.10	\$41.00
UPPER PENINSULA	2				83.35%		97.08%	\$32.10	\$41.00
GAYLORD FOREST MGT UNIT	2	1,008.00	\$31.46	\$25.08	79.72%	\$29.07	-7.58%	\$23.25	\$31.37
PIGEON RIVER FOREST MGT UNIT	1	112.00	\$28.56	\$21.15	74.05%	\$21.15	-25.95%	\$21.15	\$21.15
ATLANTA FOREST MGT UNIT	6	1,638.90	\$28.56	\$20.51	71.81%	\$22.82	-20.11%	\$11.00	\$29.00
MACKINAW STATE FOREST	9	2,758.90	\$29.62	\$22.20	74.97%	\$25.04	-15.48%	\$11.00	\$31.37
TRAVERSE CITY FOREST MGT UNI	7	2,865.00	\$25.98	\$17.72	68.22%	\$25.28	-2.69%	\$15.00	\$39.75
CADILLAC FOREST MGT UNIT	7	2,887.40	\$27.07	\$22.10	81.62%	\$25.88	-4.40%	\$17.60	\$40.00
PERE MARQUETTE STATE FORES	<u>14</u>	5,752.40	\$26.53	\$19.92	75.09%	\$25.58	-3.57%	\$15.00	\$40.00
ROSCOMMON FOREST MGT UNIT	3	690.60	\$21.64	\$18.44	85.20%	\$18.96	-12.39%	\$15.55	\$22.00
GRAYLING FOREST MGT UNIT	3	991.00	\$20.07	\$15.88	79.12%	\$16.13	-19.65%	\$15.40	\$18.35
AUSABLE STATE FOREST	6	1,681.60	\$20.72	\$16.93	81.73%	\$17.29	-16.53%	\$15.40	\$22.00
NORTHERN LOWER PENINSULA	29	10,192.90	\$26.41	\$20.04	75.91%	\$24.07	-8.86%	\$11.00	\$40.00
STATEWIDE	31				76.65%		1.68%	\$11.00	\$41.00
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	341.50	\$38.21	\$26.75	70.01%	\$35.00	-8.40%	\$35.00	\$35.00
ESCANABA FOREST MGT UNIT	3	320.00	\$29.31	\$23.84	81.34%	\$25.71	-12.29%	\$20.80	\$28.30
ESCANABA RIVER STATE FOREST	4	661.50	\$33.90	\$25.34	74.75%	\$30.51	-10.03%	\$20.80	\$35.00
NEWBERRY FOREST MGT UNIT	2	282.00	\$27.10	\$14.90	54.98%	\$18.39	-32.15%	\$15.00	\$20.00
LAKE SUPERIOR STATE FOREST	2	282.00	\$27.10	\$14.90	54.98%	\$18.39	-32.15%	\$15.00	\$20.00
UPPER PENINSULA	6				69.72%		-15.65%	\$15.00	\$35.00
GAYLORD FOREST MGT UNIT	1	108.00	\$9.19	\$6.25	68.01%	\$9.25	0.65%	\$9.25	\$9.25
MACKINAW STATE FOREST	1	108.00	\$9.19	\$6.25	68.01%	\$9.25	0.65%	\$9.25	\$9.25
NORTHERN LOWER PENINSULA	1	108.00	\$9.19	\$6.25	68.01%	\$9.25	0.65%	\$9.25	\$9.25
STATEWIDE	7				69.67%		-15.13%	\$9.25	\$35.00
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	49.00	\$33.00	\$13.55	41.06%	\$49.63	50.39%	\$49.63	\$49.63
UPPER PENINSULA	1				41.06%		50.39%	\$49.63	\$49.63
STATEWIDE									

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BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	32.00	\$2.95	\$2.50	84.75%	\$2.50	-15.25%	\$2.50	\$2.50
PERE MARQUETTE STATE FORES	1	32.00	\$2.95	\$2.50	84.75%	\$2.50	-15.25%	\$2.50	\$2.50
NORTHERN LOWER PENINSULA	1	32.00	\$2.95	\$2.50	84.75%	\$2.50	-15.25%	\$2.50	\$2.50
STATEWIDE	1				84.75%		-15.25%	\$2.50	\$2.50
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	35.00	\$32.85	\$13.60	41.40%	\$16.37	-50.17%	\$16.37	\$16.37
LAKE SUPERIOR STATE FOREST	1	35.00	\$32.85	\$13.60	41.40%	\$16.37	-50.17%	\$16.37	\$16.37
UPPER PENINSULA	1				41.40%		-50.17%	\$16.37	\$16.37
STATEWIDE	1				41.40%		-50.17%	\$16.37	\$16.37
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	27.00	\$20.00	\$14.00	70.00%	\$14.00	-30.00%	\$14.00	\$14.00
PERE MARQUETTE STATE FORES	1		\$20.00	\$14.00	70.00%	\$14.00	-30.00%	\$14.00	\$14.00
NORTHERN LOWER PENINSULA	1	27.00	\$20.00	\$14.00	70.00%	\$14.00	-30.00%	\$14.00	\$14.00
STATEWIDE	1				70.00%		-30.00%	\$14.00	\$14.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	1,501.40	\$38.19	\$26.75	70.04%	\$28.11	-26.39%	\$28.11	\$28.11
CRYSTAL FALLS FOREST MGT UNI	1	335.00	\$46.10	\$29.05	63.02%	\$35.00	-24.08%	\$35.00	\$35.00
GWINN FOREST MGT UNIT	3	568.30	\$51.62	\$24.23	46.94%	\$45.44	-11.97%	\$45.00	\$45.50
ESCANABA FOREST MGT UNIT	2	1,579.00	\$28.31	\$22.94	81.04%	\$26.88	-5.05%	\$21.20	\$32.00
ESCANABA RIVER STATE FOREST	5	2,147.30	\$34.48	\$23.28	67.53%	\$31.79	-7.79%	\$21.20	\$45.50
SHINGLETON FOREST MGT UNIT	1	194.00	\$43.39	\$26.45	60.96%	\$50.00	15.23%	\$50.00	\$50.00
LAKE SUPERIOR STATE FOREST	1	194.00	\$43.39	\$26.45	60.96%	\$50.00	15.23%	\$50.00	\$50.00
UPPER PENINSULA	8				67.65%		-15.03%	\$21.20	\$50.00
STATEWIDE	8				67.65%		-15.03%	\$21.20	\$50.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	1,227.00	\$78.17	\$38.30	49.00%	\$44.31	-43.32%	\$44.31	\$44.31
CRYSTAL FALLS FOREST MGT UNI	6	5,722.00	\$75.49	\$41.25	54.65%	\$46.74	-38.08%	\$43.51	\$62.81
GWINN FOREST MGT UNIT	5	1,397.20	\$73.28	\$35.62	48.60%	\$41.98	-42.72%	\$34.00	\$45.13
ESCANABA FOREST MGT UNIT	2	733.00	\$26.21	\$24.65	94.08%	\$51.37	96.03%	\$35.00	\$60.00
ESCANABA RIVER STATE FOREST	7	2,130.20	\$57.08	\$31.84	55.79%	\$45.21	-20.80%	\$34.00	\$60.00
SHINGLETON FOREST MGT UNIT	2	3,543.00	\$66.32	\$39.74	59.92%	\$45.32	-31.67%	\$28.10	\$45.63
NEWBERRY FOREST MGT UNIT	11	14,189.00	\$64.01	\$28.68	44.81%	\$29.44	-54.00%	\$26.12	\$37.11
S STE MARIE FMU (NAUBINWAY)	1	109.00	\$63.60	\$55.35	87.03%	\$56.00	-11.95%	\$56.00	\$56.00
LAKE SUPERIOR STATE FOREST	<u> </u>	17,841.00	\$64.47	\$31.04	48.15%	\$32.76	-49.19%	\$26.12	\$56.00
UPPER PENINSULA	28				50.27%		-44.29%	\$26.12	\$62.81
GAYLORD FOREST MGT UNIT	2	1,473.00	\$42.43	\$23.52	55.43%	\$23.53	-44.54%	\$22.53	\$24.20
PIGEON RIVER FOREST MGT UNIT	1	286.00	\$31.04	\$23.00	74.10%	\$23.00	-25.90%	\$23.00	\$23.00
ATLANTA FOREST MGT UNIT	9	4,502.00	\$32.19	\$14.04	43.62%	\$24.21	-24.80%	\$13.86	\$48.00
MACKINAW STATE FOREST	<u> </u>	6,261.00	\$34.55	\$16.68	48.28%	\$23.99	-30.55%	\$13.86	\$48.00
TRAVERSE CITY FOREST MGT UNI	6	2,885.00	\$29.37	\$15.67	53.37%	\$47.65	62.27%	\$10.65	\$61.27
CADILLAC FOREST MGT UNIT	9	2,497.50	\$24.76	\$16.47	66.54%	\$32.62	31.77%	\$13.91	\$107.06
PERE MARQUETTE STATE FORES	 15	5,382.50	\$27.23	\$16.04	58.93%	\$40.68	49.40%	\$10.65	\$107.06
ROSCOMMON FOREST MGT UNIT	7	4,105.00	\$27.55	\$17.34	62.94%	\$24.55	-10.90%	\$11.70	\$87.49
GRAYLING FOREST MGT UNIT	10	6,583.00	\$23.35	\$13.96	59.78%	\$16.21	-30.59%	\$11.75	\$26.65
GLADWIN FOREST MGT UNIT	3	4,265.00	\$25.11	\$16.71	66.56%	\$17.80	-29.13%	\$15.00	\$22.00
AUSABLE STATE FOREST	20	14,953.00	\$25.01	\$15.67	62.68%	\$18.95	-24.21%	\$11.70	\$87.49
NORTHERN LOWER PENINSULA	47	26,596.50	\$27.70	\$15.99	57.71%	\$24.54	-11.43%	\$10.65	\$107.06
STATEWIDE	75				52.43%		-34.75%	\$10.65	\$107.06

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MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	6	4,809.00	\$23.40	\$16.82	71.86%	\$23.19	-0.90%	\$15.20	\$31.00
GWINN FOREST MGT UNIT	3	514.00	\$35.35	\$21.70	61.40%	\$23.74	-32.84%	\$21.38	\$27.11
ESCANABA RIVER STATE FOREST	3	514.00	\$35.35	\$21.70	61.40%	\$23.74	-32.84%	\$21.38	\$27.11
SHINGLETON FOREST MGT UNIT	1	153.00	\$28.71	\$17.50	60.95%	\$35.00	21.91%	\$35.00	\$35.00
NEWBERRY FOREST MGT UNIT	9	2,897.00	\$26.01	\$16.58	63.72%	\$22.79	-12.39%	\$15.85	\$27.11
S STE MARIE FMU (NAUBINWAY)	5	2,416.00	\$31.20	\$23.31	74.71%	\$24.90	-20.19%	\$19.25	\$30.00
S STE MARIE FMU (SOO MAINLAN	2	1,899.00	\$24.71	\$19.75	79.93%	\$24.83	0.47%	\$24.00	\$25.00
LAKE SUPERIOR STATE FOREST	<u> </u>	7,365.00	\$27.43	\$19.62	71.52%	\$24.26	-11.57%	\$15.85	\$35.00
UPPER PENINSULA	26				71.08%		-9.12%	\$15.20	\$35.00
GAYLORD FOREST MGT UNIT	2	373.00	\$27.84	\$21.56	77.47%	\$23.85	-14.31%	\$22.00	\$24.54
ATLANTA FOREST MGT UNIT	13	6,654.00	\$23.59	\$21.59	91.52%	\$23.86	1.14%	\$11.50	\$35.00
MACKINAW STATE FOREST	15	7,027.00	\$23.82	\$21.59	90.64%	\$23.86	0.18%	\$11.50	\$35.00
TRAVERSE CITY FOREST MGT UNI	10	4,209.40	\$27.57	\$19.43	70.49%	\$26.33	-4.48%	\$18.50	\$32.25
CADILLAC FOREST MGT UNIT	5	1,971.30	\$21.68	\$17.25	79.57%	\$19.61	-9.54%	\$15.70	\$32.00
PERE MARQUETTE STATE FORES	<u>15</u>	6,180.70	\$25.69	\$18.74	72.93%	\$24.19	-5.84%	\$15.70	\$32.25
ROSCOMMON FOREST MGT UNIT	1	107.00	\$15.05	\$10.00	66.45%	\$10.00	-33.55%	\$10.00	\$10.00
GRAYLING FOREST MGT UNIT	1	556.00	\$15.10	\$14.80	98.01%	\$14.80	-1.99%	\$14.80	\$14.80
GLADWIN FOREST MGT UNIT	4	1,146.00	\$18.89	\$13.03	68.97%	\$15.31	-18.95%	\$11.10	\$28.00
AUSABLE STATE FOREST	6	1,809.00	\$17.50	\$13.40	76.55%	\$14.84	-15.19%	\$10.00	\$28.00
NORTHERN LOWER PENINSULA	36	15,016.70	\$23.83	\$19.43	81.54%	\$22.91	-3.85%	\$10.00	\$35.00
STATEWIDE	62				76.50%		-6.39%	\$10.00	\$35.00

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PULPWOOD (Colds, see	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
HARDWOOD			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	7	3,072.10	\$38.77	\$18.07	46.62%	\$22.73	-41.37%	\$11.05	\$35.00
CRYSTAL FALLS FOREST MGT UNI	11	8,698.00	\$29.02	\$19.61	67.56%	\$27.16	-6.41%	\$11.20	\$57.31
GWINN FOREST MGT UNIT	9	4,485.90	\$31.30	\$17.32	55.33%	\$27.62	-11.76%	\$15.00	\$34.50
	10		\$29.12	\$25.17	86.45%	<u>\$26.95</u>		\$18.00	\$38.50
ESCANABA RIVER STATE FOREST	19	6,701.90	\$30.58	\$19.92	65.13%	\$27.40	-10.41%	\$15.00	\$38.50
SHINGLETON FOREST MGT UNIT	1	185.00	\$32.21	\$19.65	61.01%	\$35.00	8.66%	\$35.00	\$35.00
NEWBERRY FOREST MGT UNIT	6	3,620.00	\$29.53	\$14.83	50.23%	\$19.25	-34.79%	\$12.55	\$25.00
S STE MARIE FMU (NAUBINWAY)	10	3,437.00	\$34.03	\$22.77	66.90%	\$24.65	-27.58%	\$18.01	\$33.00
LAKE SUPERIOR STATE FOREST	17	7,242.00	\$31.73	\$18.72	58.99%	\$22.22	-30.00%	\$12.55	\$35.00
UPPER PENINSULA	54				61.41%		-19.31%	\$11.05	\$57.31
GAYLORD FOREST MGT UNIT	5	3,605.00	\$27.87	\$12.56	45.05%	\$16.11	-42.18%	\$11.00	\$39.44
PIGEON RIVER FOREST MGT UNIT	1	154.00	\$22.44	\$16.15	71.97%	\$16.15	-28.03%	\$16.15	\$16.15
ATLANTA FOREST MGT UNIT	3	882.00	\$28.48	\$14.20	49.86%	\$18.79	-34.02%	\$15.00	\$35.00
MACKINAW STATE FOREST	9	4,641.00	\$27.80	\$12.99	46.71%	\$16.62	-40.21%	\$11.00	\$39.44
TRAVERSE CITY FOREST MGT UNI	1	119.00	\$18.50	\$11.85	64.05%	\$20.00	8.11%	\$20.00	\$20.00
CADILLAC FOREST MGT UNIT	1	485.00	\$18.60	\$13.75	73.92%	\$13.75	-26.08%	\$13.75	\$13.75
PERE MARQUETTE STATE FORES	2	604.00	\$18.58	\$13.38	71.99%	\$14.98	-19.37%	\$13.75	\$20.00
NORTHERN LOWER PENINSULA	11	5,245.00	\$26.74	\$13.03	48.73%	\$16.43	-38.54%	\$11.00	\$39.44
STATEWIDE	65				59.53%		-22.16%	\$11.00	\$57.31
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
0/11	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	3	1,370.00	\$17.69	\$15.00	84.78%	\$15.49	-12.47%	\$15.00	\$16.00
ESCANABA RIVER STATE FOREST	3	1,370.00	\$17.69	\$15.00	84.78%	\$15.49	-12.47%	\$15.00	\$16.00
UPPER PENINSULA	3				84.78%		-12.47%	\$15.00	\$16.00
GAYLORD FOREST MGT UNIT	1	712.00	\$23.80	\$15.70	65.97%	\$32.79	37.77%	\$32.79	\$32.79
MACKINAW STATE FOREST		712.00	\$23.80	\$15.70	65.97%	\$32.79	37.77%	\$32.79	\$32.79
TRAVERSE CITY FOREST MGT UNI	11	3,203.00	\$22.61	\$9.31	41.19%	\$12.05	-46.71%	\$8.00	\$37.99
PERE MARQUETTE STATE FORES	$\frac{11}{11}$	3,203.00	\$22.61	\$9.31	41.19%	\$12.05		\$8.00	\$37.99
ROSCOMMON FOREST MGT UNIT	8	3,395.00	\$13.97	\$8.20	58.70%	\$10.02	-28.31%	\$8.00	\$12.00
GRAYLING FOREST MGT UNIT	10	7,264.00	\$13.90	\$9.05	65.14%	\$13.33	-4.10%	\$7.85	\$18.98
AUSABLE STATE FOREST		10,659.00	\$13.92	\$8.78	63.08%	\$12.27	-11.84%	\$7.85	\$18.98
NORTHERN LOWER PENINSULA	30	14,574.00	\$16.31	\$9.24	56.62%	\$13.23	-18.92%	\$7.85	\$37.99
STATEWIDE	33				59.23%		-18.33%	\$7.85	\$37.99
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## PULPWOOD (Cords, see general note 3)

MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
001111000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	431.00	\$27.80	\$7.94	28.55%	\$7.94	-71.45%	\$7.80	\$13.20
CRYSTAL FALLS FOREST MGT UNI	6	1,918.00	\$40.98	\$26.73	65.23%	\$32.85	-19.84%	\$22.05	\$49.07
GWINN FOREST MGT UNIT	1	143.00	\$46.56	\$30.00	64.43%	\$32.00	-31.27%	\$32.00	\$32.00
ESCANABA FOREST MGT UNIT	7	1,282.00	\$32.89	\$27.60	83.93%	\$28.30	-13.94%	\$20.00	\$35.50
ESCANABA RIVER STATE FOREST	8	1,425.00	\$34.26	\$27.84	81.27%	\$28.68	-16.31%	\$20.00	\$35.50
S STE MARIE FMU (NAUBINWAY)	4	1,836.00	\$36.06	\$24.35	67.54%	\$24.84	-31.12%	\$22.11	\$27.35
LAKE SUPERIOR STATE FOREST	4	1,836.00	\$36.06	\$24.35	67.54%	\$24.84	-31.12%	\$22.11	\$27.35
UPPER PENINSULA	20				67.65%		-25.64%	\$7.80	\$49.07
PIGEON RIVER FOREST MGT UNIT	1	188.00	\$29.16	\$21.00	72.02%	\$21.00	-27.98%	\$21.00	\$21.00
ATLANTA FOREST MGT UNIT	2	333.00	\$28.34	\$12.12	42.75%	\$40.11	41.52%	\$40.00	\$40.15
MACKINAW STATE FOREST	3	521.00	\$28.64	\$15.32	53.50%	\$33.22	15.98%	\$21.00	\$40.15
NORTHERN LOWER PENINSULA	3	521.00	\$28.64	\$15.32	53.50%	\$33.22	15.98%	\$21.00	\$40.15
STATEWIDE	23				66.69%		-22.82%	\$7.80	\$49.07
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	1	570.00	\$35.71	\$23.55	65.95%	\$24.11	-32.48%	\$24.11	\$24.11
LAKE SUPERIOR STATE FOREST	1	570.00	\$35.71	\$23.55	65.95%	\$24.11	-32.48%	\$24.11	\$24.11
UPPER PENINSULA	1				65.95%		-32.48%	\$24.11	\$24.11
STATEWIDE	1				65.95%		-32.48%	\$24.11	\$24.11

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PAPER	# OF SALES SOLD	,	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
BIRCH	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	1,122.00	\$24.41	\$17.91	73.40%	\$18.93	-22.44%	\$15.00	\$20.00
GWINN FOREST MGT UNIT	3	558.00	\$29.45	\$16.83	57.16%	\$24.44	-17.02%	\$15.00	\$51.00
ESCANABA FOREST MGT UNIT	4	498.00	\$23.15	\$19.60	84.67%	\$32.27	39.38%	\$20.50	\$45.00
ESCANABA RIVER STATE FOREST	7	1,056.00	\$26.48	\$18.14	68.50%	\$28.13	6.24%	\$15.00	\$51.00
NEWBERRY FOREST MGT UNIT	1	44.00	\$24.86	\$10.45	42.04%	\$11.12	-55.27%	\$11.12	\$11.12
S STE MARIE FMU (NAUBINWAY)	2	612.00	\$24.86	\$17.58	70.73%	\$18.00	-27.58%	\$17.65	\$19.00
S STE MARIE FMU (SOO MAINLAN	2	967.00	\$35.10	\$22.85	65.10%	\$23.72	-32.42%	\$23.00	\$24.00
LAKE SUPERIOR STATE FOREST	5	1,623.00	\$30.96	\$20.53	66.30%	\$21.22	-31.45%	\$11.12	\$24.00
UPPER PENINSULA	14				68.72%		-19.14%	\$11.12	\$51.00
ATLANTA FOREST MGT UNIT	1	94.00	\$7.14	\$6.70	93.84%	\$6.70	-6.16%	\$6.70	\$6.70
MACKINAW STATE FOREST	<u> </u>	94.00	\$7.14	\$6.70	93.84%	\$6.70	-6.16%	\$6.70	\$6.70
GRAYLING FOREST MGT UNIT	1	336.00	\$7.74	\$7.60	98.19%	\$7.60	-1.81%	\$7.60	\$7.60
AUSABLE STATE FOREST	1	336.00	\$7.74	\$7.60	98.19%	\$7.60	-1.81%	\$7.60	\$7.60
NORTHERN LOWER PENINSULA	2	430.00	\$7.61	\$7.40	97.30%	\$7.40	-2.70%	\$6.70	\$7.60
STATEWIDE	16				69.58%		-18.64%	\$6.70	\$51.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
Q. ASPEN		TOTAL VOLUME (2)							
Q. ASPEN BARAGA FOREST MGT UNIT	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
BARAGA FOREST MGT UNIT	SOLD (1) 4	(2) 3,545.00	AT TIME OF APPRAISAL (3) \$33.95	ADVERTISED PRICE (4) \$14.02	COLUMN 4 TO COLUMN 3 (5) 41.30%	SOLD PRICE (6) \$23.96	FROM COL. 3 TO COL. 6 (7) -29.42%	SOLD PRICE (8) \$10.00	SOLD PRICE (9) \$31.71
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	(1) 5	(2) 3,545.00 3,622.00	AT TIME OF APPRAISAL (3) \$33.95 \$38.29	ADVERTISED PRICE (4) \$14.02 \$26.21	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46%	SOLD PRICE (6) \$23.96 \$27.09	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24%	SOLD PRICE (8) \$10.00 \$21.55	SOLD PRICE (9) \$31.71 \$33.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2) 3,545.00 3,622.00 1,863.80	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25	SOLD PRICE (9) \$31.71 \$33.00 \$35.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	SOLD (1) 4 5 8 16	(2) 3,545.00 3,622.00 1,863.80 7,482.20	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% 13.96%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD (1) 4 5 8 	(2) 3,545.00 3,622.00 1,863.80 7,482.20	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 \$33.41	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$21.26 \$25.72 \$24.83	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32%  13.96% 5.22%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70 \$17.25	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD (1) 4 5 8 	(2) 3,545.00 3,622.00 1,863.80 	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15	FROM COL. 3 TO COL. 6 (7) -29.42% -25.32% -25.32% -13.96% -5.22% -10.44%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00 \$45.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	SOLD (1) 4 5 8 	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00  238.00	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 \$33.41  \$25.11	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 79.24% 74.32% 65.94% 72.08%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15  \$26.20	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% -13.96% 5.22% -10.44% 4.34%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70 \$19.70 \$17.25 \$10.00 \$26.20	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00 \$45.00 \$45.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1) 4 5 8 	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 238.00 59.00	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 \$33.41 \$21.66	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$14.30	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 72.08% 66.02%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15 \$26.20 \$15.00	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% -3.96% -5.22% -10.44% 4.34% -30.75%	SOLD PRICE (8) \$110.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{r} \text{SOLD} \\ (1) \\                                    $	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 238.00 59.00 297.00	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 \$33.41 \$25.11 \$25.11 \$21.66 \$24.42	ADVERTISED PRICE (4) \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$14.30 \$17.35	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 65.94% 66.02% 71.01%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15  \$26.20 \$15.00 \$23.98	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% -13.96% -5.22% -10.44% 4.34% -30.75% -1.84%	SOLD PRICE (8) \$110.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00 \$15.00	SOLD PRICE (9) \$31.71 \$33.00 \$45.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00 \$26.20
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) 4 5 8 	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 59.00 297.00 1,393.00	AT TIME OF APPRAISAL (3) \$33.95 \$38.29 \$37.24 \$32.45 \$33.41 \$21.66 \$22.11 \$21.66 \$24.42 \$29.61	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$14.30 \$17.35 \$16.30	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 65.94% 66.02% 71.01% 55.04%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15 \$26.20 \$15.00 \$23.98 \$20.12	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% 13.96% 5.22% -10.44% 4.34% -30.75% -1.84% -32.05%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00 \$15.00 \$14.20	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00 \$26.20 \$30.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES		(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 238.00 59.00 59.00 1,393.00 1,393.00	AT TIME OF APPRAISAL (3) \$33.95 \$37.24 \$32.45 \$33.41 \$25.11 \$21.66 \$24.42 \$29.61 \$29.61 \$29.61	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$14.30 \$17.35  \$16.30 \$16.30	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 65.94% 66.02% 71.01% 55.04% 55.04%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15 \$26.20 \$15.00 \$23.98 \$22.12 \$20.12	FROM COL. 3 TO COL. 6 (7) -29.42% -25.32% -25.32% -3.06% -25.32% -25.32% -25.32% -25.32% -25.32% -25.32% -25.32% -25.32% -25.32% -25.32% -20.42% -29.42% -20.53% -20.55% -20.5% -2	SOLD PRICE (8) \$110.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00 \$15.00 \$15.00 \$14.20	SOLD PRICE (9) \$31.71 \$33.00 \$45.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00 \$26.20 \$15.00 \$26.20 \$30.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD         (1)         4         5         8	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 238.00 238.00 238.00 1,393.00 1,393.00 -1,393.00 4,266.70	AT TIME OF APPRAISAL (3) \$33.95 \$37.24 \$32.45 \$33.41 \$25.11 \$21.66 \$24.42 \$29.61 \$29.61 \$29.61 \$25.51	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$14.30 \$17.35 \$16.30 \$16.30 \$17.99	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 65.94% 66.02% 71.01% 55.04% 55.04% 70.55%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15 \$35.15 \$26.20 \$15.00 \$23.98 \$20.12 \$20.12 \$18.05	FROM COL. 3 TO COL. 6 (7) -29.42% -29.24% -25.32% -32.05% -10.44% 4.34% -30.75% -1.84% -32.05% -32.05% -29.23%	SOLD PRICE (8) \$110.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00 \$15.00 \$15.00 \$14.20 \$14.20 \$114.20	SOLD PRICE (9) \$31.71 \$33.00 \$45.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00 \$26.20 \$30.00 \$30.00 \$26.00
BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD         (1)         4         5         8         16         24         33         1         -         1         2         3         3         3         9         4	(2) 3,545.00 3,622.00 1,863.80 7,482.20 9,346.00 238.00 238.00 59.00 297.00 1,393.00 4,266.70 1,571.00	AT TIME OF APPRAISAL (3) \$33.95 \$33.29 \$37.24 \$32.45 \$33.41 \$25.11 \$22.66 \$224.42 \$29.61 \$29.61 \$29.61 \$25.51 \$26.76	ADVERTISED PRICE (4) \$14.02 \$26.21 \$21.26 \$25.72 \$24.83  \$18.10 \$17.35 \$16.30 \$17.99 \$24.07	COLUMN 4 TO COLUMN 3 (5) 41.30% 68.46% 57.09% 79.24% 74.32% 65.94% 65.94% 66.02% 71.01% 55.04% 55.04% 70.55% 89.97%	SOLD PRICE (6) \$23.96 \$27.09 \$27.81 \$36.98 \$35.15  \$26.20 \$15.00 \$23.98 \$20.12 \$20.12 \$18.05 \$27.14	FROM COL. 3 TO COL. 6 (7) -29.42% -25.32% -25.32% -3.20% -5.22% -10.44% 4.34% -30.75% -1.84% -30.75% -1.84% -32.05% -32.05% -29.23% 1.44%	SOLD PRICE (8) \$10.00 \$21.55 \$17.25 \$19.70 \$17.25 \$10.00 \$26.20 \$15.00 \$15.00 \$14.20 \$14.20 \$14.20 \$11.15 \$11.20	SOLD PRICE (9) \$31.71 \$33.00 \$35.00 \$45.00 \$45.00 \$45.00 \$26.20 \$15.00 \$26.20 \$15.00 \$26.20 \$30.00 \$26.20 \$30.00 \$33.50

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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
NEWBERRY FOREST MGT UNIT	1	21.00	\$32.85	\$15.20	46.27%	\$25.52	-22.31%	\$25.52	\$25.52
LAKE SUPERIOR STATE FOREST	1		\$32.85	\$15.20	46.27%	\$25.52	-22.31%	\$25.52	\$25.52
UPPER PENINSULA	1				46.27%		-22.31%	\$25.52	\$25.52
ATLANTA FOREST MGT UNIT	8	1,563.00	\$17.21	\$12.72	73.93%	\$17.84	3.66%	\$8.77	\$24.00
MACKINAW STATE FOREST	8	1,563.00	\$17.21	\$12.72	73.93%	\$17.84	3.66%	\$8.77	\$24.00
TRAVERSE CITY FOREST MGT UNI	10	2,338.40	\$23.69	\$16.24	68.55%	\$27.82	17.43%	\$13.00	\$38.93
CADILLAC FOREST MGT UNIT	4	1,077.70	\$23.56	\$18.06	76.64%	\$31.38	33.18%	\$13.65	\$41.74
PERE MARQUETTE STATE FORES	<u>_</u>	3,416.10	\$23.65	\$16.81	71.09%	\$28.94	22.38%	\$13.00	\$41.74
ROSCOMMON FOREST MGT UNIT	3	306.00	\$15.26	\$9.51	62.28%	\$13.30	-12.87%	\$9.30	\$25.00
GRAYLING FOREST MGT UNIT	2	536.00	\$11.51	\$10.19	88.48%	\$10.19	-11.52%	\$7.15	\$10.90
GLADWIN FOREST MGT UNIT	4	1,722.00	\$11.17	\$8.56	76.64%	\$16.19	44.98%	\$8.20	\$21.00
AUSABLE STATE FOREST	9	2,564.00	\$11.73	\$9.01	76.84%	\$14.59	24.40%	\$7.15	\$25.00
NORTHERN LOWER PENINSULA	31	7,543.10	\$18.26	\$13.31	72.90%	\$21.76	19.17%	\$7.15	\$41.74
STATEWIDE	32				72.77%		18.96%	\$7.15	\$41.74
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	2	858.00	\$13.76	\$7.03	51.09%	\$18.85	36.99%	\$18.51	\$21.00
MACKINAW STATE FOREST	2 2								
TRAVEROF OF OF MOTIN	2	858.00	\$13.76	\$7.03	51.09%	\$18.85	36.99%	\$18.51	\$21.00
TRAVERSE CITY FOREST MGT UNI	2	858.00 680.00	\$13.76 \$24.19	\$7.03 \$7.88	51.09% 32.55%	\$18.85 \$8.03	36.99% -66.81%	\$18.51 \$7.32	\$21.00 \$8.70
CADILLAC FOREST MGT UNIT				•					
		680.00	\$24.19	\$7.88	32.55%	\$8.03	-66.81%	\$7.32	\$8.70
CADILLAC FOREST MGT UNIT	2	680.00 394.00	\$24.19 \$21.40	\$7.88 \$16.50	32.55% 77.10%	\$8.03 \$19.50	-66.81% 8.88%	\$7.32 \$19.50	\$8.70 \$19.50
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$\frac{2}{1}$	680.00 <u>394.00</u> <u>1,074.00</u>	\$24.19 	\$7.88 \$16.50 \$11.04	32.55% 77.10% 47.65%	\$8.03 \$19.50 \$12.24	-66.81% 	\$7.32 \$19.50 \$7.32	\$8.70 \$19.50 \$19.50
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	$\frac{2}{1}$	680.00 394.00 1,074.00 1,343.00	\$24.19 \$21.40 \$23.17 \$11.70	\$7.88 \$16.50 \$11.04 \$7.60	32.55% 77.10% 47.65% 64.98%	\$8.03 \$19.50 \$12.24 \$8.38	-66.81% -8.88% -47.18% -28.34%	\$7.32 \$19.50 \$7.32 \$7.15	\$8.70 \$19.50 \$19.50 \$9.00
CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	2 1 3 2 1	680.00 	\$24.19 \$21.40 \$23.17 \$11.70 \$17.19	\$7.88 \$16.50 \$11.04 \$7.60 \$10.20	32.55% 77.10% 47.65% 64.98% 59.34%	\$8.03 \$19.50 \$12.24 \$8.38 \$10.20	-66.81% -8.88% -47.18% -28.34% -40.66%	\$7.32 \$19.50 \$7.32 \$7.15 \$10.20	\$8.70 \$19.50 \$19.50 \$9.00 \$10.20

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	48.00	\$59.21	\$42.65	72.03%	\$48.67	-17.80%	\$48.67	\$48.67
GWINN FOREST MGT UNIT	1	95.90	\$64.25	\$35.00	54.47%	\$45.00	-29.96%	\$45.00	\$45.00
ESCANABA FOREST MGT UNIT	5	3,174.20	\$34.74	\$27.66	79.63%	\$49.57	42.69%	\$32.50	\$60.00
ESCANABA RIVER STATE FOREST	6	3,270.10	\$35.61	\$27.88	78.30%	\$49.44	38.84%	\$32.50	\$60.00
SHINGLETON FOREST MGT UNIT	1	1,564.00	\$76.60	\$42.35	55.29%	\$47.38	-38.15%	\$47.38	\$47.38
NEWBERRY FOREST MGT UNIT	6	2,886.00	\$66.47	\$37.13	55.87%	\$48.61	-26.87%	\$29.31	\$65.00
LAKE SUPERIOR STATE FOREST	7	4,450.00	\$70.03	\$38.97	55.64%	\$48.18	-31.20%	\$29.31	\$65.00
UPPER PENINSULA	14				61.87%		-12.19%	\$29.31	\$65.00
GAYLORD FOREST MGT UNIT	7	8,805.00	\$52.78	\$43.67	82.74%	\$54.59	3.43%	\$43.25	\$77.72
PIGEON RIVER FOREST MGT UNIT	1	290.00	\$62.66	\$37.60	60.01%	\$56.72	-9.48%	\$56.72	\$56.72
ATLANTA FOREST MGT UNIT	10	3,466.30	\$51.50	\$26.57	51.59%	\$38.08	-26.06%	\$13.00	\$53.00
MACKINAW STATE FOREST	<u> </u>	12,561.30	\$52.65	\$38.81	73.71%	\$50.08	-4.89%	\$13.00	\$77.72
TRAVERSE CITY FOREST MGT UNI	18	13,642.90	\$73.33	\$49.05	66.89%	\$61.65	-15.93%	\$35.00	\$81.45
CADILLAC FOREST MGT UNIT	12	6,000.50	\$62.54	\$47.91	76.61%	\$59.38	-5.06%	\$39.00	\$117.69
PERE MARQUETTE STATE FORES	30	19,643.40	\$70.03	\$48.70	69.54%	\$60.95	-12.97%	\$35.00	\$117.69
ROSCOMMON FOREST MGT UNIT	7	2,355.00	\$41.26	\$30.51	73.94%	\$57.98	40.52%	\$23.70	\$111.50
GRAYLING FOREST MGT UNIT	6	1,888.00	\$45.72	\$29.39	64.29%	\$29.95	-34.49%	\$25.00	\$60.00
GLADWIN FOREST MGT UNIT	5	2,394.00	\$50.68	\$40.02	78.96%	\$44.64	-11.92%	\$38.00	\$113.00
AUSABLE STATE FOREST	<u> </u>	6,637.00	\$45.93	\$33.62	73.21%	\$45.20	-1.59%	\$23.70	\$113.00
NORTHERN LOWER PENINSULA	66	38,841.70	\$60.29	\$42.93	71.20%	\$54.74	-9.20%	\$13.00	\$117.69
STATEWIDE	80				69.75%		-9.67%	\$13.00	\$117.69
SCOTCH PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	183.00	\$38.25	\$21.05	55.03%	\$21.05	-44.97%	\$21.05	\$21.05
NEWBERRY FOREST MGT UNIT	1	148.00	\$52.06	\$15.30	29.39%	\$15.30	-70.61%	\$15.30	\$15.30
LAKE SUPERIOR STATE FOREST	2	331.00	\$44.42	\$18.48	41.60%	\$18.48	-58.40%	\$15.30	\$21.05
UPPER PENINSULA	2				41.60%		-58.40%	\$15.30	\$21.05
STATEWIDE	2				41.60%		-58.40%	\$15.30	\$21.05

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	36.00	\$25.90	\$11.55	44.59%	\$19.50	-24.71%	\$19.50	\$19.50
LAKE SUPERIOR STATE FOREST	1	36.00	\$25.90	\$11.55	44.59%	\$19.50	-24.71%	\$19.50	\$19.50
UPPER PENINSULA	1				44.59%		-24.71%	\$19.50	\$19.50
GRAYLING FOREST MGT UNIT	1	1,319.00	\$15.00	\$10.65	71.00%	\$13.65	-9.00%	\$13.65	\$13.65
AUSABLE STATE FOREST	1	1,319.00	\$15.00	\$10.65	71.00%	\$13.65	-9.00%	\$13.65	\$13.65
NORTHERN LOWER PENINSULA	1	1,319.00	\$15.00	\$10.65	71.00%	\$13.65	-9.00%	\$13.65	\$13.65
STATEWIDE	2				69.81%		-9.71%	\$13.65	\$19.50
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	434.40	\$14.30	\$10.00	69.93%	\$12.12	-15.24%	\$12.12	\$12.12
ESCANABA FOREST MGT UNIT	1	171.00	\$25.75	\$22.90	88.93%	\$22.90	-11.07%	\$22.90	\$22.90
ESCANABA RIVER STATE FOREST	$\frac{1}{1}$		<u>\$25.75</u> \$25.75		88.93%	<u>\$22.90</u> \$22.90	-11.07%	<u>\$22.90</u> \$22.90	<u>\$22.90</u> \$22.90
UPPER PENINSULA	2		φ20.70	φ22.50	77.81%		-13.51%	\$12.12	\$22.90
STATEWIDE	2				77.81%		-13.51%	\$12.12	\$22.90
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GLADWIN FOREST MGT UNIT	1	493.00	\$15.45	\$9.25	59.87%	\$9.25	-40.13%	\$9.25	\$9.25
AUSABLE STATE FOREST	1	493.00	\$15.45	\$9.25	59.87%	\$9.25	-40.13%	\$9.25	\$9.25
NORTHERN LOWER PENINSULA	1	493.00	\$15.45	\$9.25	59.87%	\$9.25	-40.13%	\$9.25	\$9.25
STATEWIDE	1				59.87%		-40.13%	\$9.25	\$9.25
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	37.00	\$26.00	\$19.25	74.04%	\$20.00	-23.08%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST			\$26.00	\$19.25	74.04%	\$20.00	-23.08%	\$20.00	\$20.00
UPPER PENINSULA	1				74.04%		-23.08%	\$20.00	\$20.00
TRAVERSE CITY FOREST MGT UNI	3	5,042.00	\$15.62	\$8.28	53.01%	\$8.28	-46.99%	\$7.70	\$11.35
CADILLAC FOREST MGT UNIT	2	557.20	\$15.68	\$10.91	69.59%	\$10.91	-30.41%	\$9.25	\$11.90
PERE MARQUETTE STATE FORES	5	5,599.20	\$15.63	\$8.54	54.67%	\$8.54	-45.33%	\$7.70	\$11.90
NORTHERN LOWER PENINSULA	5	5,599.20	\$15.63	\$8.54	54.67%	\$8.54	-45.33%	\$7.70	\$11.90
STATEWIDE	6				54.88%		-45.09%	\$7.70	\$20.00

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## PULPWOOD (Cords, see general note 3)

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	3	375.00	\$41.12	\$22.30	54.23%	\$25.60	-37.75%	\$17.25	\$30.00
S STE MARIE FMU (SOO MAINLAN	1	133.00	\$30.80	\$21.50	69.81%	\$25.00	-18.83%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	4	508.00	\$38.42	\$22.09	57.50%	\$25.44	-33.78%	\$17.25	\$30.00
UPPER PENINSULA	4				57.50%		-33.78%	\$17.25	\$30.00
CADILLAC FOREST MGT UNIT	1	238.00	\$10.00	\$5.10	51.00%	\$5.10	-49.00%	\$5.10	\$5.10
PERE MARQUETTE STATE FORES	1	238.00	\$10.00	\$5.10	51.00%	\$5.10	-49.00%	\$5.10	\$5.10
NORTHERN LOWER PENINSULA	1	238.00	\$10.00	\$5.10	51.00%	\$5.10	-49.00%	\$5.10	\$5.10
STATEWIDE	5				56.79%		-35.43%	\$5.10	\$30.00

## PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	701.00	\$75.60	\$75.60
NEWBERRY FOREST MGT UNIT	1	210.00	\$60.75	\$60.75
LAKE SUPERIOR STATE FOREST	1	210.00	\$60.75	\$60.75
UPPER PENINSULA	2		\$60.75	\$75.60
STATEWIDE	2		\$60.75	\$75.60

## BOLTS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)		MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	885.00	\$46.68	\$45.00	96.41%	\$45.00	-3.59%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	3	885.00	\$46.68	\$45.00	96.41%	\$45.00	-3.59%	\$45.00	\$45.00
UPPER PENINSULA	3				96.41%		-3.59%	\$45.00	\$45.00
STATEWIDE	3				96.41%		-3.59%	\$45.00	\$45.00

## BOLTS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	13.00	\$193.00	\$193.00
MACKINAW STATE FOREST	1	13.00	\$193.00	\$193.00
NORTHERN LOWER PENINSULA	1	13.00	\$193.00	\$193.00
STATEWIDE	1		\$193.00	\$193.00