

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2006 TO 12/31/2006

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see ge		<u> </u>							
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	4	411.60	\$115.10	\$89.31	77.59%	\$146.49	27.27%	\$89.00	\$265.00
PERE MARQUETTE STATE FORES	4	411.60	\$115.10	\$89.31	77.59%	\$146.49	27.27%	\$89.00	\$265.00
GRAYLING FOREST MGT UNIT	5	672.60	\$65.10	\$63.70	97.84%	\$93.68	43.89%	\$40.00	\$140.00
AUSABLE STATE FOREST	5	672.60	\$65.10	\$63.70	97.84%	\$93.68	43.89%	\$40.00	\$140.00
NORTHERN LOWER PENINSULA	9	1,084.20	\$84.08	\$73.42	87.32%	\$113.73	35.25%	\$40.00	\$265.00
STATEWIDE	9				87.32%		35.25%	\$40.00	\$265.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	11.70	\$179.28	\$120.00	66.93%	\$200.00	11.56%	\$200.00	\$200.00
ESCANABA FOREST MGT UNIT	1		\$200.00	\$186.00	93.00%	\$186.00		\$186.00	\$186.00
ESCANABA RIVER STATE FOREST	1	38.00	\$200.00	\$186.00	93.00%	\$186.00	-7.00%	\$186.00	\$186.00
UPPER PENINSULA	2				87.36%		-2.99%	\$186.00	\$200.00
GAYLORD FOREST MGT UNIT	4	210.00	\$94.57	\$66.82	70.66%	\$71.32	-24.59%	\$60.00	\$90.00
PIGEON RIVER FOREST MGT UNIT	1	29.00	\$87.93	\$62.00	70.51%	\$100.00	13.73%	\$100.00	\$100.00
MACKINAW STATE FOREST	5	239.00	\$93.77	\$66.24	70.64%	\$74.80	-20.23%	\$60.00	\$100.00
GRAYLING FOREST MGT UNIT	2	44.20	\$116.05	\$96.71	83.34%	\$96.71	-16.66%	\$69.00	\$118.00
AUSABLE STATE FOREST	2	44.20	\$116.05	\$96.71	83.34%	\$96.71	-16.66%	\$69.00	\$118.00
NORTHERN LOWER PENINSULA	7	283.20	\$97.24	\$71.00	73.01%	\$78.22	-19.56%	\$60.00	\$118.00
STATEWIDE	9				76.75%		-15.25%	\$60.00	\$200.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	5	702.60	\$121.97	\$118.84	97.43%	\$118.99	-2.45%	\$94.60	\$160.00
PERE MARQUETTE STATE FORES	5		\$121.97	<u> </u>	97.43%	\$118.99	-2.45%	\$94.60	\$160.00
GRAYLING FOREST MGT UNIT	4	66.00	\$107.28	\$82.50	76.90%	\$83.41	-22.25%	\$60.00	\$105.00
AUSABLE STATE FOREST	4		\$107.28	\$82.50	76.90%	\$83.41	-22.25%	\$60.00	\$105.00
NORTHERN LOWER PENINSULA	9	768.60	\$120.71	\$115.72	95.86%	\$115.93	-3.96%	\$60.00	\$160.00
STATEWIDE	9				95.86%		-3.96%	\$60.00	\$160.00

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SAVILOGS (IVIDF, See ge		/							
MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN			APPRAISAL	PRICE	COLUMN 3	COLD I HICE	TO COL. 6	PRICE	COLD I NICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	21.00	\$151.32	\$118.00	77.98%	\$118.00	-22.02%	\$118.00	\$118.00
ATLANTA FOREST MGT UNIT	1	58.70	\$154.47	\$127.00	82.22%	\$127.00	-17.78%	\$127.00	\$127.00
MACKINAW STATE FOREST	2	79.70	\$153.64	\$124.63	81.12%	\$124.63	-18.88%	\$118.00	\$127.00
TRAVERSE CITY FOREST MGT UNI	2	83.00	\$94.90	\$76.04	80.12%	\$96.82	2.02%	\$67.00	\$100.00
CADILLAC FOREST MGT UNIT	2	81.00	\$94.48	\$79.98	84.65%	\$116.72	23.53%	\$79.70	\$120.00
PERE MARQUETTE STATE FORES	4	164.00	\$94.69	\$77.98	82.35%	\$106.65	12.62%	\$67.00	\$120.00
GRAYLING FOREST MGT UNIT	2	264.40	\$75.72	\$72.85	96.21%	\$72.85	-3.79%	\$71.00	\$74.00
GLADWIN FOREST MGT UNIT	1	36.00	\$71.35	\$53.00	74.28%	\$53.00	-25.72%	\$53.00	\$53.00
AUSABLE STATE FOREST	3	300.40	\$75.19	\$70.47	93.72%	\$70.47	-6.28%	\$53.00	\$74.00
NORTHERN LOWER PENINSULA	9	544.10	\$92.56	\$80.67	87.15%	\$89.31	-3.51%	\$53.00	\$127.00
STATEWIDE	9				87.15%		-3.51%	\$53.00	\$127.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
					0.0111111111				
	SOLD		AT TIME OF	ADVERTISED PRICE	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
HARDWOOD	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
		(2) 148.80	APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
HARDWOOD	(1)		APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
HARDWOOD ESCANABA FOREST MGT UNIT	(1)	148.80	APPRAISAL (3) \$156.06	PRICE (4) \$146.56	COLUMN 3 (5) 93.91%	(6) \$151.27	TO COL. 6 (7) -3.07%	PRICE (8) \$145.00	(9) \$180.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)	<u> </u>	APPRAISAL (3) \$156.06 \$156.06	PRICE (4) \$146.56 \$146.56	COLUMN 3 (5) 93.91% 93.91%	(6) \$151.27 \$151.27	TO COL. 6 (7) -3.07% -3.07%	PRICE (8) \$145.00 \$145.00	(9) \$180.00 \$180.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY)	(1)	<u>148.80</u> <u>148.80</u> <u>18.70</u>	APPRAISAL (3) \$156.06 \$156.00 \$250.00	PRICE (4) \$146.56 \$146.56 \$210.00	COLUMN 3 (5) 93.91% 93.91% 84.00%	(6) \$151.27 \$151.27 \$223.00	TO COL. 6 (7) 	PRICE (8) \$145.00 \$145.00 \$223.00	(9) \$180.00 \$180.00 \$223.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST	(1) 	148.80 148.80 18.70 18.70	APPRAISAL (3) \$156.06 \$156.06 \$250.00 \$250.00	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00%	(6) \$151.27 \$151.27 \$223.00 \$223.00	TO COL. 6 (7) 	PRICE (8) \$145.00 \$145.00 \$223.00 \$223.00	(9) \$180.00 \$180.00 \$223.00 \$223.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1) 	148.80 148.80 18.70 18.70	APPRAISAL (3) \$156.06 \$156.06 \$250.00 \$250.00	PRICE (4) 	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00% 92.25%	(6) \$151.27 \$223.00 \$223.00 \$223.00	$ \begin{array}{r} TO COL. 6 \\ (7) \\ $	PRICE (8) \$145.00 \$145.00 \$223.00 \$223.00 \$145.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	(1) 	148.80 148.80 18.70 18.70 16.00	APPRAISAL (3) \$156.06 \$156.06 \$250.00 \$250.00 \$250.00 \$151.54	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00 \$97.00	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00% 92.25% 64.01%	(6) \$151.27 \$223.00 \$223.00 \$120.00	TO COL. 6 (7) 	PRICE (8) \$145.00 \$145.00 \$223.00 \$223.00 \$145.00 \$120.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00 \$120.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST	(1) 	148.80 148.80 18.70 18.70 18.70 18.70 16.00 16.00	APPRAISAL (3) \$156.06 \$250.00 \$250.00 \$250.00 \$151.54 \$151.54 \$176.00	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00 \$210.00 \$210.00 \$97.00	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00% 92.25% 64.01% 64.01%	(6) \$151.27 \$151.27 \$223.00 \$223.00 \$223.00 \$223.00 \$223.00 \$223.00 \$223.00 \$223.00	TO COL. 6 (7) -3.07% -3.07% -10.80% -10.80% -10.80% -10.80% -20.81% -20.81%	PRICE (8) \$145.00 \$223.00 \$223.00 \$145.00 \$120.00 \$120.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	(1) 	148.80 148.80 18.70 18.70 18.70 16.00 16.00 16.00 49.00	APPRAISAL (3) \$156.06 \$250.00 \$250.00 \$250.00 \$151.54 \$151.54 \$176.00	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00 \$210.00 \$97.00 \$97.00 \$150.00	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00% 92.25% 64.01% 64.01% 85.23%	(6) \$151.27 \$151.27 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$150.00	TO COL. 6 (7) 	PRICE (8) \$145.00 \$223.00 \$223.00 \$145.00 \$120.00 \$120.00 \$150.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$150.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	(1) 	$ \begin{array}{r} 148.80 \\ $	APPRAISAL (3) \$156.06 \$250.00 \$250.00 \$250.00 \$151.54 \$151.54 \$176.00 \$348.10 \$244.88	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00 \$210.00 \$210.00 \$210.00 \$210.00 \$210.00 \$97.00 \$150.00 \$150.00 \$219.64	COLUMN 3 (5) 93.91% 93.91% 84.00% 84.00% 92.25% 64.01% 64.01% 85.23% 63.10%	(6) \$151.27 \$151.27 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$120.00 \$150.00 \$219.64	TO COL. 6 (7) 	PRICE (8) \$145.00 \$223.00 \$223.00 \$145.00 \$120.00 \$120.00 \$150.00 \$205.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$150.00 \$247.00
HARDWOOD ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST S STE MARIE FMU (NAUBINWAY) LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	(1) 	148.80 148.80 148.80 18.70 18.70 18.70 16.00 16.00 49.00 32.70 81.70	APPRAISAL (3) \$156.06 \$250.00 \$250.00 \$250.00 \$151.54 \$151.54 \$176.00 \$348.10 \$244.88	PRICE (4) \$146.56 \$146.56 \$210.00 \$210.00 \$210.00 \$97.00 \$97.00 \$150.00 \$219.64 \$177.87	COLUMN 3 (5) 93.91% 93.91% 84.00% 92.25% 64.01% 64.01% 85.23% 63.10% 72.64%	(6) \$151.27 \$151.27 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$120.00 \$150.00 \$219.64 \$177.87	TO COL. 6 (7) -3.07% -3.07% -10.80% -10.80% -10.80% -10.80% -20.81% -20.81% -20.81% -20.81% -14.77% -36.90% -27.36%	PRICE (8) \$145.00 \$223.00 \$223.00 \$145.00 \$120.00 \$120.00 \$150.00 \$205.00 \$150.00	(9) \$180.00 \$180.00 \$223.00 \$223.00 \$223.00 \$223.00 \$120.00 \$120.00 \$120.00 \$120.00 \$120.00 \$247.00 \$247.00

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	76.30	\$277.25	\$147.00	53.02%	\$147.00	-46.98%	\$147.00	\$147.00
CADILLAC FOREST MGT UNIT	6	759.20	\$217.56	\$160.12	73.60%	\$161.52	-25.76%	\$117.00	\$222.00
PERE MARQUETTE STATE FORES	7	835.50	\$223.01	\$158.92	71.26%	\$160.20	-28.17%	\$117.00	\$222.00
ROSCOMMON FOREST MGT UNIT	3	164.60	\$190.50	\$150.97	79.25%	\$313.37	64.50%	\$275.00	\$500.00
GRAYLING FOREST MGT UNIT	6	323.80	\$170.10	\$149.30	87.77%	\$240.41	41.33%	\$120.00	\$500.00
GLADWIN FOREST MGT UNIT	2	74.50	\$159.88	\$156.60	97.95%	\$249.96	56.34%	\$193.75	\$264.13
AUSABLE STATE FOREST	<u>_</u>	562.90	\$174.71	\$150.75	86.29%	\$263.01	50.54%	\$120.00	\$500.00
NORTHERN LOWER PENINSULA	18	1,398.40	\$203.57	\$155.63	76.45%	\$201.58	-0.98%	\$117.00	\$500.00
STATEWIDE	18				76.45%		-0.98%	\$117.00	\$500.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	13.20	\$369.00	\$251.00	68.02%	\$252.00	-31.71%	\$252.00	\$252.00
UPPER PENINSULA	1				68.02%		-31.71%	\$252.00	\$252.00
STATEWIDE	1				68.02%		-31.71%	\$252.00	\$252.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	30.00	\$66.97	\$64.00	95.57%	\$85.00	26.92%	\$85.00	\$85.00
MACKINAW STATE FOREST	<u> </u>	30.00	\$66.97	\$64.00	95.57%	\$85.00	26.92%	\$85.00	\$85.00
GRAYLING FOREST MGT UNIT	1	194.80	\$65.15	\$49.00	75.21%	\$50.00	-23.25%	\$50.00	\$50.00
AUSABLE STATE FOREST	1	194.80	\$65.15	\$49.00	75.21%	\$50.00	-23.25%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	2	224.80	\$65.39	\$51.00	77.99%	\$54.67	-16.40%	\$50.00	\$85.00
STATEWIDE	2				77.99%		-16.40%	\$50.00	\$85.00

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RED MAPLE		TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	2	45.90	\$170.45	\$137.28	80.54%	\$330.99	94.19%	\$117.46	\$565.00
ESCANABA FOREST MGT UNIT	1	9.20	\$150.00	\$98.00	65.33%	\$150.00	0.00%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	3	55.10	\$167.03	\$130.72	78.26%	\$300.77	80.07%	\$117.46	\$565.00
UPPER PENINSULA	3				78.26%		80.07%	\$117.46	\$565.00
TRAVERSE CITY FOREST MGT UNI	4	120.10	\$174.02	\$127.96	73.53%	\$153.34	-11.88%	\$127.00	\$184.00
CADILLAC FOREST MGT UNIT	2	77.30	\$113.60	\$108.89	95.85%	\$211.97	86.59%	\$109.00	\$272.44
PERE MARQUETTE STATE FORES	6	197.40	\$150.36	\$120.49	80.14%	\$176.30	17.25%	\$109.00	\$272.44
GLADWIN FOREST MGT UNIT	3	107.50	\$248.05	\$191.37	77.15%	\$259.78	4.73%	\$210.00	\$278.00
AUSABLE STATE FOREST	3	107.50	\$248.05	\$191.37	77.15%	\$259.78	4.73%	\$210.00	\$278.00
NORTHERN LOWER PENINSULA	9	304.90	\$184.80	\$145.49	78.72%	\$205.73	11.33%	\$109.00	\$278.00
STATEWIDE	12				78.66%		20.98%	\$109.00	\$565.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	(1)	(2) 36.80				(6) \$500.00			(9) \$500.00
ESCANABA FOREST MGT UNIT			(3)	(4)	(5)		(7)	(8)	
	1		(3) \$210.02	(4)	(5) 89.99%	\$500.00	(7)	(8) \$500.00	\$500.00
ESCANABA RIVER STATE FOREST	$\frac{1}{1}$		(3) \$210.02 \$210.02	(4) \$189.00 \$189.00	(5) 89.99% 89.99%	\$500.00 \$500.00	(7) 138.07% 138.07%	(8) \$500.00 \$500.00	\$500.00 \$500.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA	<u>1</u> 1	<u>36.80</u> <u>36.80</u>	(3) \$210.02 \$210.02	(4) \$189.00 \$189.00	(5) 	\$500.00	(7) 138.07% 138.07% 138.07%	(8) \$500.00 \$500.00 \$500.00	\$500.00 \$500.00 \$500.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	<u>1</u> 1	36.80 36.80 97.00	(3) \$210.02 \$210.02 \$324.00	(4) \$189.00 \$189.00 \$275.00	(5) 89.99% 89.99% 89.99% 84.88%	\$500.00 \$500.00 \$275.00	(7) 138.07% 138.07% 138.07% -15.12%	(8) \$500.00 \$500.00 \$500.00 \$275.00	\$500.00 \$500.00 \$500.00 \$275.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	1 1 1 1 1	<u>36.80</u> <u>36.80</u> <u>97.00</u> <u>29.00</u>	(3) \$210.02 \$210.02 \$324.00 \$359.18	(4) \$189.00 \$189.00 \$275.00 \$341.00	(5) 89.99% 89.99% 89.99% 84.88% 94.94%	\$500.00 \$500.00 \$275.00 \$370.00	(7) 138.07% 138.07% 138.07% -15.12% 3.01%	(8) \$500.00 \$500.00 \$500.00 \$275.00 \$370.00	\$500.00 \$500.00 \$500.00 \$275.00 \$370.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$\frac{1}{1}$	<u>36.80</u> <u></u> 97.00 <u>29.00</u> 126.00	(3) <u>\$210.02</u> <u>\$210.02</u> \$324.00 <u>\$359.18</u> <u>\$332.10</u>	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$290.19	(5) 89.99% 89.99% 89.99% 84.88% 94.94% 87.38%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87	(7) 138.07% 138.07% 138.07% 138.07% -15.12% 3.01% -10.61%	(8) \$500.00 \$500.00 \$275.00 \$370.00 \$275.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\begin{array}{c} - & - & 1 \\ \hline 1 \\ \hline 1 \\ - & - & 1 \\ \hline 2 \\ \hline 4 \end{array}$	36.80 97.00 29.00 126.00 479.00	(3) \$210.02 \$210.02 \$324.00 \$359.18 \$332.10 \$526.38	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$290.19 \$331.80	(5) 89.99% 89.99% 89.99% 84.88% 94.94% 87.38% 63.03%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24	(7) 138.07% 138.07% 138.07% 138.07% -15.12% 3.01% -10.61% -34.41%	(8) \$500.00 \$500.00 \$275.00 \$370.00 \$275.00 \$293.00	\$500.00 \$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT		36.80 36.80 97.00 29.00 126.00 479.00 503.80	(3) \$210.02 \$210.02 \$324.00 \$359.18 \$332.10 \$526.38 \$518.29	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$290.19 \$331.80 \$408.41	(5) 89.99% 89.99% 84.88% 94.94% 87.38% 63.03% 78.80%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24 \$410.34	(7) 138.07% 138.07% 138.07% -15.12% 3.01% -10.61% -34.41% -20.83%	(8) \$500.00 \$500.00 \$275.00 \$370.00 \$275.00 \$293.00 \$390.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00 \$500.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$ \begin{array}{r} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ - $	36.80 97.00 29.00 126.00 126.00 503.80 982.80	(3) \$210.02 \$210.02 \$324.00 \$3359.18 \$3332.10 \$526.38 \$518.29 \$522.24	(4) \$189.00 \$189.00 \$275.00 \$275.00 \$341.00 \$290.19 \$331.80 \$408.41 \$3371.07	(5) 89.99% 89.99% 89.99% 84.88% 94.94% 87.38% 63.03% 78.80% 71.05%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24 \$410.34 \$378.61	(7) 138.07% 138.07% 138.07% 138.07% -15.12% 3.01% -10.61% -34.41% -20.83% -27.50%	(8) \$500.00 \$500.00 \$275.00 \$370.00 \$275.00 \$293.00 \$390.00 \$293.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00 \$564.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	$ \begin{array}{r} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ - \\ - \\ - \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$	36.80 97.00 97.00 126.00 126.00 126.00 503.80 982.80 21.80	(3) \$210.02 \$210.02 \$324.00 \$359.18 \$332.10 \$526.38 \$518.29 \$5522.24 \$335.63	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$331.80 \$3331.80 \$408.41 \$371.07 \$272.00	(5) 89.99% 89.99% 84.88% 94.94% 87.38% 63.03% 78.80% 71.05% 81.04%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24 \$410.34 \$378.61 \$272.00	(7) 138.07% 138.07% 138.07% -15.12% 3.01% -10.61% -34.41% -20.83% -27.50% -18.96%	(8) \$500.00 \$500.00 \$275.00 \$275.00 \$275.00 \$293.00 \$293.00 \$293.00 \$293.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00 \$564.00 \$564.00 \$272.00
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	$ \begin{array}{r} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 4 \\ \frac{7}{11} \\ 1 \\ 9 \\ \end{array} $	36.80 36.80 97.00 29.00 126.00 479.00 503.80 982.80 21.80 501.50	(3) \$210.02 \$210.02 \$324.00 \$359.18 \$332.10 \$526.38 \$518.29 \$522.24 \$335.63 \$452.45	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$290.19 \$331.80 \$408.41 \$371.07 \$272.00 \$375.68	(5) 89.99% 89.99% 84.88% 94.94% 87.38% 63.03% 71.05% 81.04% 83.03%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24 \$410.34 \$378.61 \$272.00 \$508.53	(7) 138.07% 138.07% 138.07% 138.07% -15.12% 3.01% -10.61% -34.41% -20.83% -27.50% -18.96% 12.39%	(8) \$500.00 \$500.00 \$275.00 \$275.00 \$293.00 \$293.00 \$293.00 \$293.00 \$293.00 \$293.00 \$293.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00 \$564.00 \$564.00 \$272.00 \$745.50
ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	$ \begin{array}{r} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ \frac{1}{2} \\ 4 \\ \frac{7}{11} \\ 1 \\ 9 \\ 2 \\ 2 \\ \end{array} $		(3) \$210.02 \$210.02 \$324.00 \$359.18 \$332.10 \$526.38 \$518.29 \$522.24 \$335.63 \$452.45 \$444.39	(4) \$189.00 \$189.00 \$275.00 \$341.00 \$290.19 \$331.80 \$408.41 \$3371.07 \$272.00 \$375.68 \$403.12	(5) 89.99% 89.99% 84.88% 94.94% 87.38% 63.03% 71.05% 81.04% 83.03% 90.71%	\$500.00 \$500.00 \$275.00 \$370.00 \$296.87 \$345.24 \$410.34 \$378.61 \$272.00 \$508.53 \$476.04	(7) 138.07% 138.07% 138.07% -15.12% -15.12% -0.10.61% -20.83% -27.50% -18.96% 12.39% -1.12%	(8) \$500.00 \$500.00 \$275.00 \$275.00 \$275.00 \$293.00 \$293.00 \$293.00 \$390.00 \$390.00 \$390.00 \$390.00 \$375.00 \$378.00	\$500.00 \$500.00 \$275.00 \$370.00 \$370.00 \$564.00 \$564.00 \$272.00 \$745.50 \$499.00

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SANLOGS (MDI, see ge		/							
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	125.50	\$256.00	\$218.00	85.16%		-14.84%	\$218.00	\$218.00
ESCANABA FOREST MGT UNIT	4	427.80	\$171.48	\$157.30	91.73%	\$193.61	12.91%	\$150.00	\$234.00
ESCANABA RIVER STATE FOREST	4	427.80	\$171.48	\$157.30	91.73%	\$193.61	12.91%	\$150.00	\$234.00
NEWBERRY FOREST MGT UNIT	5	441.40	\$311.49	\$225.47	72.38%	\$275.56	-11.53%	\$172.00	\$306.28
LAKE SUPERIOR STATE FOREST	5	441.40	\$311.49	\$225.47	72.38%	\$275.56	-11.53%	\$172.00	\$306.28
UPPER PENINSULA	10				79.91%		-4.59%	\$150.00	\$306.28
GAYLORD FOREST MGT UNIT	1	24.00	\$178.86	\$123.00	68.77%	\$123.00	-31.23%	\$123.00	\$123.00
PIGEON RIVER FOREST MGT UNIT	4	1,626.00	\$162.86	\$121.14	74.38%	\$154.61	-5.07%	\$126.00	\$175.00
ATLANTA FOREST MGT UNIT	1	52.90	\$155.24	\$68.00	43.80%	\$200.00	28.83%	\$200.00	\$200.00
MACKINAW STATE FOREST	6	1,702.90	\$162.85	\$119.51	73.39%	\$155.57	-4.47%	\$123.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	9	1,169.20	\$218.60	\$176.78	80.87%	\$182.63	-16.45%	\$172.00	\$225.00
CADILLAC FOREST MGT UNIT	3	548.70	\$193.54	\$165.51	85.52%	\$218.33	12.81%	\$160.00	\$510.00
PERE MARQUETTE STATE FORES	12	1,717.90	\$210.60	\$173.18	82.23%	\$194.04	-7.86%	\$160.00	\$510.00
GRAYLING FOREST MGT UNIT	12	4,401.20	\$198.19	\$186.53	94.12%	\$204.27	3.07%	\$149.00	\$254.00
GLADWIN FOREST MGT UNIT	2	204.00	\$202.60	\$265.00	130.80%	\$269.15	32.85%	\$248.75	\$271.00
AUSABLE STATE FOREST	14	4,605.20	\$198.38	\$190.01	95.78%	\$207.15	4.42%	\$149.00	\$271.00
NORTHERN LOWER PENINSULA	32	8,026.00	\$193.46	\$171.45	88.62%	\$193.40	-0.03%	\$123.00	\$510.00
STATEWIDE	42				87.44%		-0.65%	\$123.00	\$510.00

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SAWLOGS (MBF, see ge SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	(2)	(3)	(4) \$1.005.27	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	305.50 8.70	, ,	\$1,005.27 \$477.00	74.09%	\$1,021.58 \$1.200.00	-24.71% 68.57%	\$882.00 \$1,200.00	\$1,036.00 \$1,200.00
GWINN FOREST MGT UNIT	4	43.70	• -	\$765.61	79.81%	\$1,200.00	6.13%	\$1,200.00	\$1,200.00 \$1,506.94
ESCANABA FOREST MGT UNIT	4	43.70 65.90		\$402.07	90.64%	\$1,010.12	31.75%	\$409.00	\$1,300.94 \$1,200.00
ESCANABA FOREST MOT ONIT	7			<u></u>			<u> </u>	\$409.00	\$1,200.00
SHINGLETON FOREST MGT UNIT	1	117.00	*	\$1,017.00	89.97%	\$1,020.00	-9.77%	+	\$1,020.00
NEWBERRY FOREST MGT UNIT	1	14.90	. ,	\$588.00	48.98%	. ,	-35.69%	\$772.00	\$1,020.00 \$772.00
S STE MARIE FMU (NAUBINWAY)	2	14.90	. ,	\$388.00	40.90% 84.07%	\$772.00	-35.09%	\$1,028.23	\$772.00 \$1,044.50
LAKE SUPERIOR STATE FOREST	4			<u> </u>		<u>\$1,032.68</u> \$996.41	-13.21%	\$772.00	\$1,044.50
UPPER PENINSULA	14	146.00	φ1,140.07 	\$973.40	77.91%	\$990.41	-16.43%	\$409.00	\$1,044.30 \$1,506.94
GAYLORD FOREST MGT UNIT	6	240.50		\$661.03	77.45%	\$748.00	-10.43%	\$500.00	\$825.50
PIGEON RIVER FOREST MGT UNIT	0	13.00		\$466.00	69.95%	\$748.00 \$466.00	-30.05%	\$300.00 \$466.00	\$625.50 \$466.00
MACKINAW STATE FOREST	7		·	<u>\$466.00</u> \$651.03		<u>\$466.00</u> \$733.54	-30.03%	\$466.00	<u>\$400.00</u> \$825.50
TRAVERSE CITY FOREST MGT UNI	4	253.50		\$577.10	81.43%	\$733.54	4.48%	\$400.00	\$807.00
CADILLAC FOREST MGT UNIT	4	12.40		\$648.48	96.62%	\$740.45 \$648.89	-3.32%	\$400.00 \$638.00	\$665.00
PERE MARQUETTE STATE FORES			·	- <u> </u>	<u> </u>		<u>-3.32</u> % 4.15%		
GRAYLING FOREST MGT UNIT	6	18.00		\$580.20 \$170.63	82.05%	\$736.46	4.15%	\$400.00 \$187.00	\$807.00 \$336.00
	_			• • • • •		• • • •			
GLADWIN FOREST MGT UNIT	$\frac{1}{3}$	$\frac{17.30}{25}$		<u>\$298.00</u>	<u>85.14%</u> 	\$298.00		\$298.00	\$298.00 \$336.00
		35.30		\$233.05		\$266.30		\$187.00	
NORTHERN LOWER PENINSULA STATEWIDE	16 30	574.50	\$741.07	\$590.12	79.63% 78.58%	\$706.29	-4.69%	\$187.00 \$187.00	\$825.50 \$1,506.94
	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	-11.64% % CHANGE	MINIMUM	MAXIMUM
WHITE	# OF SALES SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
ASH	(4)		APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	(0)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT		<u> </u>	·	\$153.00	98.08%	\$153.00	-1.92%	\$153.00	\$153.00
ESCANABA RIVER STATE FOREST	1	18.00	\$156.00	\$153.00	98.08%	\$153.00	-1.92%	\$153.00	\$153.00
	1				98.08%	****	-1.92%	\$153.00	\$153.00
GAYLORD FOREST MGT UNIT	3		·	<u>\$77.81 - \$77.81 - \$</u>	75.27%	\$82.65		\$75.00	\$90.00
MACKINAW STATE FOREST	3	317.50	+	\$77.81	75.27%	\$82.65	-20.06%	\$75.00	\$90.00
NORTHERN LOWER PENINSULA	3			\$77.81	75.27%	\$82.65	-20.06%	\$75.00	\$90.00
STATEWIDE	4				77.06%		-18.63%	\$75.00	\$153.00

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SAMEOUS (MIDI, SEE YE)							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	(1)								
CADILLAC FOREST MGT UNIT	1	33.60	\$109.00	\$78.00	71.56%	\$175.00	60.55%	\$175.00	\$175.00
PERE MARQUETTE STATE FORES	1	33.60	\$109.00	\$78.00	71.56%	\$175.00	60.55%	\$175.00	\$175.00
NORTHERN LOWER PENINSULA	1	33.60	\$109.00	\$78.00	71.56%	\$175.00	60.55%	\$175.00	\$175.00
STATEWIDE	1				71.56%		60.55%	\$175.00	\$175.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	5			\$116.78	83.37%	\$168.55	20.32%	\$123.00	\$362.00
ESCANABA RIVER STATE FOREST	5	266.10	\$140.08	\$116.78	83.37%	\$168.55	20.32%	\$123.00	\$362.00
SHINGLETON FOREST MGT UNIT	1	45.00	\$169.87	\$155.00	91.25%	\$155.00	-8.75%	\$155.00	\$155.00
LAKE SUPERIOR STATE FOREST	1	45.00	\$169.87	\$155.00	91.25%	\$155.00	-8.75%	\$155.00	\$155.00
UPPER PENINSULA	6				84.71%		15.38%	\$123.00	\$362.00
STATEWIDE	6				84.71%		15.38%	\$123.00	\$362.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	51.00	\$325.00	\$325.00
PERE MARQUETTE STATE FORES	1	51.00	\$325.00	\$325.00
NORTHERN LOWER PENINSULA	1	51.00	\$325.00	\$325.00
STATEWIDE	1		\$325.00	\$325.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	35.00	\$510.00	\$510.00
PERE MARQUETTE STATE FORES	1	35.00	\$510.00	\$510.00
NORTHERN LOWER PENINSULA	1	35.00	\$510.00	\$510.00
STATEWIDE	2		\$375.00	\$460.00
STATEWIDE	1		\$510.00	\$510.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	51.90	\$880.56	\$880.56
PERE MARQUETTE STATE FORES	1	51.90	\$880.56	\$880.56
ROSCOMMON FOREST MGT UNIT	1	22.20	\$810.00	\$810.00
AUSABLE STATE FOREST	1	22.20	\$810.00	\$810.00
NORTHERN LOWER PENINSULA	2	74.10	\$810.00	\$880.56
STATEWIDE	2		\$810.00	\$880.56
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
GWINN FOREST MGT UNIT	1	12.10	\$1,122.17	\$1,122.17
ESCANABA RIVER STATE FOREST	1	12.10	\$1,122.17	\$1,122.17
UPPER PENINSULA	1		\$1,122.17	\$1,122.17
TRAVERSE CITY FOREST MGT UNI	1	28.00	\$975.00	\$975.00
PERE MARQUETTE STATE FORES	1	28.00	\$975.00	\$975.00
NORTHERN LOWER PENINSULA	1	28.00	\$975.00	\$975.00
		20:00		\$1,122.17

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SAWLOGS EXCLUSION (MBF, see general note 3)

			<u>'</u>	
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	50.50	\$1,232.57	\$1,232.57
AUSABLE STATE FOREST	1	50.50	\$1,232.57	\$1,232.57
NORTHERN LOWER PENINSULA	1	50.50	\$1,232.57	\$1,232.57
STATEWIDE	1		\$1,232.57	\$1,232.57
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	16.50	\$782.00	\$782.00
ESCANABA RIVER STATE FOREST	1	16.50	\$782.00	\$782.00
UPPER PENINSULA	1		\$782.00	\$782.00
GRAYLING FOREST MGT UNIT	1	12.00	\$1,780.00	\$1,780.00
AUSABLE STATE FOREST	1	12.00	\$1,780.00	\$1,780.00
NORTHERN LOWER PENINSULA	1	12.00	\$1,780.00	\$1,780.00
STATEWIDE	2		\$782.00	\$1,780.00
SUGAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
	1	7.60	<u> </u>	\$5,400.00
ESCANABA RIVER STATE FOREST	1	7.60	\$5,400.00	\$5,400.00
UPPER PENINSULA	1		\$5,400.00	\$5,400.00
STATEWIDE	1		\$5,400.00	\$5,400.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	32.20	\$610.00	\$610.00
AUSABLE STATE FOREST	1	32.20	\$610.00	\$610.00
NORTHERN LOWER PENINSULA	1	32.20	\$610.00	\$610.00
STATEWIDE	1		\$610.00	\$610.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ATLANTA FOREST MGT UNIT	1	251.00	\$21.78	\$9.60	44.08%	\$12.00	-44.90%	\$12.00	\$12.00
MACKINAW STATE FOREST	1	251.00	\$21.78	\$9.60	44.08%	\$12.00	-44.90%	\$12.00	\$12.00
TRAVERSE CITY FOREST MGT UNI	1	347.00	\$28.46	\$21.00	73.79%	\$21.00	-26.21%	\$21.00	\$21.00
CADILLAC FOREST MGT UNIT	8	3,389.90	\$26.64	\$22.21	83.36%	\$22.27	-16.40%	\$19.10	\$25.25
PERE MARQUETTE STATE FORES	9	3,736.90	\$26.81	\$22.09	82.42%	\$22.15	-17.37%	\$19.10	\$25.25
ROSCOMMON FOREST MGT UNIT	2	298.00	\$22.48	\$18.53	82.43%	\$18.57	-17.40%	\$15.75	\$23.00
GRAYLING FOREST MGT UNIT	8	3,333.00	\$19.91	\$19.23	96.61%	\$31.72	59.35%	\$13.65	\$59.50
AUSABLE STATE FOREST	10	3,631.00	\$20.12	\$19.18	95.31%	\$30.65	52.31%	\$13.65	\$59.50
NORTHERN LOWER PENINSULA	20	7,618.90	\$23.45	\$20.29	86.51%	\$25.86	10.27%	\$12.00	\$59.50
STATEWIDE	20				86.51%		10.27%	\$12.00	\$59.50
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	6	786.80	\$31.27	\$24.61	78.72%	\$54.58	74.54%	\$26.05	\$79.18
ESCANABA FOREST MGT UNIT	5	824.00	\$24.44	\$22.30	91.23%	\$30.10	23.12%	\$21.65	\$42.00
ESCANABA RIVER STATE FOREST	11	1,610.80	\$27.78	\$23.43	84.35%	\$42.05	51.39%	\$21.65	\$79.18
NEWBERRY FOREST MGT UNIT	2	272.00	\$33.77	\$21.51	63.69%	\$22.33	-33.87%	\$19.65	\$22.95
LAKE SUPERIOR STATE FOREST	2	272.00	\$33.77	\$21.51	63.69%	\$22.33	-33.87%	\$19.65	\$22.95
UPPER PENINSULA	13				80.83%		36.87%	\$19.65	\$79.18
CADILLAC FOREST MGT UNIT	1	69.70	\$9.19	\$7.00	76.17%	\$12.50	36.02%	\$12.50	\$12.50
PERE MARQUETTE STATE FORES	1	69.70	\$9.19	\$7.00	76.17%	\$12.50	36.02%	\$12.50	\$12.50
NORTHERN LOWER PENINSULA	1	69.70	\$9.19	\$7.00	76.17%	\$12.50	36.02%	\$12.50	\$12.50
STATEWIDE	14				80.78%		36.86%	\$12.50	\$79.18
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	101.00	\$26.00	\$25.00	96.15%	\$25.00	-3.85%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	1	101.00	\$26.00	\$25.00	96.15%	\$25.00	-3.85%	\$25.00	\$25.00
UPPER PENINSULA	1				96.15%		-3.85%	\$25.00	\$25.00
STATEWIDE	1				96.15%		-3.85%	\$25.00	\$25.00

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BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	138.00	\$24.70	\$18.00	72.87%	\$18.00	-27.13%	\$18.00	\$18.00
ESCANABA RIVER STATE FOREST	1	138.00	\$24.70	\$18.00	72.87%	\$18.00	-27.13%	\$18.00	\$18.00
UPPER PENINSULA	1				72.87%		-27.13%	\$18.00	\$18.00
GAYLORD FOREST MGT UNIT	2	1,036.00	\$12.33	\$6.77	54.94%	\$9.72	-21.15%	\$9.00	\$10.00
MACKINAW STATE FOREST	2	1,036.00	\$12.33	\$6.77	54.94%	\$9.72	-21.15%	\$9.00	\$10.00
NORTHERN LOWER PENINSULA	2	1,036.00	\$12.33	\$6.77	54.94%	\$9.72	-21.15%	\$9.00	\$10.00
STATEWIDE	3				58.72%		-22.41%	\$9.00	\$18.00
BLACK	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
0.12.11.1	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	5.00	\$20.00	\$15.80	79.00%	\$15.80	-21.00%	\$15.80	\$15.80
PERE MARQUETTE STATE FORES	1	5.00	\$20.00	\$15.80	79.00%	\$15.80	-21.00%	\$15.80	\$15.80
NORTHERN LOWER PENINSULA	1	5.00	\$20.00	\$15.80	79.00%	\$15.80	-21.00%	\$15.80	\$15.80
STATEWIDE	1				79.00%		-21.00%	\$15.80	\$15.80
BLACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SPRUCE	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(0)	(9)
			()	(+)	(8)	(0)	(7)	(8)	(-)
GWINN FOREST MGT UNIT	4		\$56.45	\$53.81	95.31%	(0) \$57.08	1.11%	(8) \$40.87	\$65.65
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	4 2								
		1,001.00	\$56.45	\$53.81	95.31%	\$57.08	1.11%	\$40.87	\$65.65
ESCANABA FOREST MGT UNIT	2	1,001.00 863.00	\$56.45 \$26.04	\$53.81 \$21.67	95.31%	\$57.08 \$33.37	1.11% <u>28.16%</u>	\$40.87 \$25.00	\$65.65 \$42.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	<u>2</u> 6	1,001.00 	\$56.45 	\$53.81 \$21.67 \$38.93	95.31% 83.23% 91.87%	\$57.08 \$33.37 \$46.10	1.11% 28.16% 8.80%	\$40.87 \$25.00 \$25.00	\$65.65 \$42.00 \$65.65
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT	2 6 1	1,001.00 	\$56.45 \$26.04 \$42.37 \$36.80	\$53.81 \$21.67 \$38.93 \$36.05	95.31% 83.23% 91.87% 97.96%	\$57.08 \$33.37 \$46.10 \$36.05	1.11% 28.16% 8.80% -2.04%	\$40.87 \$25.00 \$25.00 \$36.05	\$65.65 \$42.00 \$65.65 \$36.05
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT	$\frac{2}{6}$	1,001.00 	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74	95.31% 83.23% 91.87% 97.96% 59.69%	\$57.08 333.37 \$46.10 \$36.05 31.83	1.11% 28.16% 8.80% 31.52%	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	2 6 1 	1,001.00 	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28	95.31% 83.23% 91.87% 97.96% 59.69% 65.52%	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61	1.11% 28.16% 8.80% -2.04% 31.52% 27.03%	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	2 6 1 4 5 11 11 4 5 4 5 11 11 4 0F SALES	$ \begin{array}{r} 1,001.00 \\ \underline{} \\ \underline{} \\ \underline{} \\ \underline{} \\ \underline{} \\ \underline{ } \\ \underline{} \\ \underline{} \\ \underline{} \\ $	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61 AVERAGE	1.11% 28.16% 8.80% -2.04% -31.52% -31.52% -27.03% -13.87% -13.87% % CHANGE	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 MINIMUM	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65 \$AXIMUM
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	$\frac{2}{6}$ $\frac{4}{5}$ $\frac{11}{11}$ $\frac{11}{11}$	1,001.00 863.00 1,864.00 563.00 2,481.00 3,044.00	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE AT TIME OF	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE ADVERTISED	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF COLUMN 4 TO	\$57.08 333.37 \$46.10 \$36.05 \$31.83 \$32.61	1.11% 28.16% 8.80% -2.04% -31.52% -31.52% -27.03% -13.87% % CHANGE FROM COL. 3	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 MINIMUM SOLD	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	2 6 1 4 5 11 11 4 5 4 5 11 11 4 0F SALES	1,001.00 863.00 1,864.00 563.00 2,481.00 3,044.00	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61 AVERAGE	1.11% 28.16% 8.80% -2.04% -31.52% -31.52% -27.03% -13.87% -13.87% % CHANGE	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 MINIMUM	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65 \$65.65
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE	2 6 1 4 5 11 11 4 5 11 11 4 0F SALES SOLD	1,001.00 <u>863.00</u> <u>1,864.00</u> 563.00 <u>2,481.00</u> <u>3,044.00</u> TOTAL VOLUME	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE AT TIME OF APPRAISAL	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE ADVERTISED PRICE	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF COLUMN 4 TO COLUMN 3	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61 AVERAGE SOLD PRICE	1.11% 28.16% 8.80% -2.04% -2.04% -31.52% -31.52% -27.03% -13.87% % CHANGE FROM COL. 3 TO COL. 6	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 MINIMUM SOLD PRICE	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65 \$65.65 MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE HEMLOCK	2 6 1 4 5 11 11 4 5 5 11 11 11 4 OF SALES SOLD (1)	1,001.00 863.00 1,864.00 563.00 2,481.00 3,044.00 TOTAL VOLUME (2)	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE AT TIME OF APPRAISAL (3)	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE ADVERTISED PRICE (4)	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF COLUMN 4 TO COLUMN 3 (5)	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61 AVERAGE SOLD PRICE (6)	1.11% 28.16% 8.80% -2.04% -31.52% -31.52% -27.03% -13.87% -13.87% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 MINIMUM SOLD PRICE (8)	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65 \$65.65 MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST SHINGLETON FOREST MGT UNIT NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA STATEWIDE HEMLOCK ESCANABA FOREST MGT UNIT	2 6 1 4 5 11 11 11 4 0F SALES SOLD (1) 1	1,001.00 863.00 1,864.00 563.00 2,481.00 3,044.00 TOTAL VOLUME (2) 135.00	\$56.45 \$26.04 \$42.37 \$36.80 \$46.48 \$44.69 AVG. PRICE AT TIME OF APPRAISAL (3) \$7.40	\$53.81 \$21.67 \$38.93 \$36.05 \$27.74 \$29.28 AVERAGE ADVERTISED PRICE (4) \$6.00	95.31% 83.23% 91.87% 97.96% 59.69% 65.52% 75.20% 75.20% RATIO OF COLUMN 4 TO COLUMN 3 (5) 81.08%	\$57.08 \$33.37 \$46.10 \$36.05 \$31.83 \$32.61 AVERAGE SOLD PRICE (6) \$12.00	1.11% 28.16% -2.04% -2.04% -31.52% -27.03% -13.87% % CHANGE FROM COL. 3 TO COL. 6 (7) 62.16%	\$40.87 \$25.00 \$25.00 \$36.05 \$27.00 \$27.00 \$25.00 \$25.00 \$25.00 MINIMUM SOLD PRICE (8) \$12.00	\$65.65 \$42.00 \$65.65 \$36.05 \$32.20 \$36.05 \$65.65 \$65.65 \$65.65 MAXIMUM SOLD PRICE (9) \$12.00

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		TOELWOOD (Colds, see general note 5)										
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)			
GWINN FOREST MGT UNIT	9	5,205.90	\$71.59	\$55.25	77.17%	\$58.42	-18.40%	\$21.57	\$129.32			
ESCANABA RIVER STATE FOREST	9	5,205.90	\$71.59	\$55.25	77.17%	\$58.42	-18.40%	\$21.57	\$129.32			
SHINGLETON FOREST MGT UNIT	1	52.00	\$67.34	\$52.55	78.04%	\$53.00	-21.29%	\$53.00	\$53.00			
NEWBERRY FOREST MGT UNIT	11	22,868.00	\$66.60	\$48.19	72.35%	\$51.11	-23.26%	\$43.23	\$61.05			
LAKE SUPERIOR STATE FOREST	<u> </u>	22,920.00	\$66.60	\$48.20	72.37%	\$51.12	-23.25%	\$43.23	\$61.05			
UPPER PENINSULA	21				73.31%		-22.30%	\$21.57	\$129.32			
PIGEON RIVER FOREST MGT UNIT	1	322.00	\$31.04	\$28.25	91.01%	\$38.29	23.36%	\$38.29	\$38.29			
ATLANTA FOREST MGT UNIT	2	310.00	\$41.70	\$37.08	88.93%	\$39.98	-4.14%	\$26.00	\$43.98			
MACKINAW STATE FOREST	3	632.00	\$36.27	\$32.58	89.83%	\$39.12	7.85%	\$26.00	\$43.98			
TRAVERSE CITY FOREST MGT UNI	5	4,117.40	\$28.04	\$16.39	58.46%	\$21.19	-24.44%	\$13.20	\$67.97			
CADILLAC FOREST MGT UNIT	9	7,518.60	\$36.23	\$30.70	84.73%	\$31.12	-14.10%	\$25.21	\$33.25			
PERE MARQUETTE STATE FORES	14	11,636.00	\$33.33	\$25.64	76.91%	\$27.61	-17.18%	\$13.20	\$67.97			
ROSCOMMON FOREST MGT UNIT	2	608.90	\$21.88	\$18.23	83.33%	\$18.23	-16.67%	\$17.95	\$19.00			
GRAYLING FOREST MGT UNIT	11	3,618.00	\$27.48	\$20.93	76.15%	\$25.17	-8.41%	\$17.55	\$70.00			
GLADWIN FOREST MGT UNIT	1	71.00	\$26.64	\$26.00	97.60%	\$32.50	22.00%	\$32.50	\$32.50			
AUSABLE STATE FOREST	14	4,297.90	\$26.67	\$20.63	77.34%	\$24.31	-8.87%	\$17.55	\$70.00			
NORTHERN LOWER PENINSULA	31	16,565.90	\$31.72	\$24.60	77.57%	\$27.19	-14.27%	\$13.20	\$70.00			
STATEWIDE	52				74.23%		-20.56%	\$13.20	\$129.32			

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MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASPEN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	172.00	\$52.63	\$38.95	74.01%	\$40.00	-24.00%	\$40.00	\$40.00
GWINN FOREST MGT UNIT	9	5,348.00	\$34.05	\$25.71	75.52%	\$26.88	-21.04%	\$23.20	\$30.00
ESCANABA RIVER STATE FOREST	9	5,348.00	\$34.05	\$25.71	75.52%	\$26.88	-21.04%	\$23.20	\$30.00
SHINGLETON FOREST MGT UNIT	1	341.00	\$32.01	\$24.35	76.07%	\$26.10	-18.46%	\$26.10	\$26.10
NEWBERRY FOREST MGT UNIT	5	3,961.00	\$32.31	\$27.06	83.74%	\$28.38	-12.15%	\$26.75	\$31.00
LAKE SUPERIOR STATE FOREST	6	4,302.00	\$32.29	\$26.84	83.14%	\$28.20	-12.65%	\$26.10	\$31.00
UPPER PENINSULA	16				78.69%		-17.59%	\$23.20	\$40.00
GAYLORD FOREST MGT UNIT	3	1,417.00	\$26.84	\$20.52	76.46%	\$25.13	-6.39%	\$25.00	\$26.00
PIGEON RIVER FOREST MGT UNIT	1	140.00	\$22.41	\$20.00	89.25%	\$20.00	-10.75%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	1	343.00	\$28.76	\$25.30	87.97%	\$25.30	-12.03%	\$25.30	\$25.30
MACKINAW STATE FOREST	5	1,900.00	\$26.86	\$21.35	79.47%	\$24.78	-7.75%	\$20.00	\$26.00
TRAVERSE CITY FOREST MGT UNI	7	1,978.00	\$25.23	\$18.87	74.80%	\$22.19	-12.07%	\$16.40	\$31.00
CADILLAC FOREST MGT UNIT	4	2,081.10	\$21.57	\$19.11	88.60%	\$22.67	5.10%	\$17.60	\$32.00
PERE MARQUETTE STATE FORES	<u></u> 11	4,059.10	\$23.36	\$19.00	81.33%	\$22.44	-3.94%	\$16.40	\$32.00
GRAYLING FOREST MGT UNIT	2	2,265.00	\$20.47	\$20.04	97.91%	\$20.04	-2.09%	\$20.00	\$20.10
GLADWIN FOREST MGT UNIT	2	632.00	\$17.57	\$20.08	114.30%	\$20.08	14.30%	\$13.00	\$25.00
AUSABLE STATE FOREST	4	2,897.00	\$19.84	\$20.05	101.07%	\$20.05	1.07%	\$13.00	\$25.00
NORTHERN LOWER PENINSULA	20	8,856.10	\$22.96	\$19.84	86.45%	\$22.16	-3.48%	\$13.00	\$32.00
STATEWIDE	36				81.64%		-12.21%	\$13.00	\$40.00

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PULPWOOD (Cords, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

20

20

8,784.80

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\$22.30

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	_,		\$24.89	65.65%	\$26.39	-30.38%	\$23.10	\$30.00
CRYSTAL FALLS FOREST MGT UNI	3		Ŧ	\$20.32	78.07%	\$27.70	6.41%	\$25.00	\$31.00
GWINN FOREST MGT UNIT	15	-,		\$23.34	83.71%	\$24.40	-12.50%	\$20.20	\$33.10
ESCANABA FOREST MGT UNIT	10			<u>\$26.14</u>	95.29%	\$32.63	<u>18.98%</u>	\$25.00	\$41.50
ESCANABA RIVER STATE FOREST	25			\$24.61	88.91%	\$28.13	1.62%	\$20.20	\$41.50
SHINGLETON FOREST MGT UNIT	1	2,678.00		\$24.95	85.01%	\$25.55	-12.95%	\$25.55	\$25.55
S STE MARIE FMU (NAUBINWAY)	2	809.00	\$37.48	\$30.21	80.62%	\$31.80		\$31.00	\$32.25
LAKE SUPERIOR STATE FOREST	3	3,487.00	\$31.24	\$26.17	83.79%	\$27.00	-13.56%	\$25.55	\$32.25
UPPER PENINSULA	34				83.36%		-6.94%	\$20.20	\$41.50
GAYLORD FOREST MGT UNIT	9	5,367.00	\$38.66	\$21.64	55.96%	\$24.06	-37.77%	\$11.00	\$35.00
MACKINAW STATE FOREST	9	5,367.00	\$38.66	\$21.64	55.96%	\$24.06	-37.77%	\$11.00	\$35.00
TRAVERSE CITY FOREST MGT UNI	4	439.00	\$12.18	\$8.93	73.29%	\$8.93	-26.71%	\$7.45	\$11.15
PERE MARQUETTE STATE FORES	4	439.00	\$12.18	\$8.93	73.29%	\$8.93	-26.71%	\$7.45	\$11.15
GRAYLING FOREST MGT UNIT	1	312.00	\$13.45	\$9.40	69.89%	\$9.40	-30.11%	\$9.40	\$9.40
AUSABLE STATE FOREST	1	312.00	\$13.45	\$9.40	69.89%	\$9.40	-30.11%	\$9.40	\$9.40
NORTHERN LOWER PENINSULA	14	6,118.00	\$35.48	\$20.10	56.65%	\$22.23	-37.35%	\$7.45	\$35.00
STATEWIDE	48				75.33%		-16.09%	\$7.45	\$41.50
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2			\$14.49	64.00%	\$19.17	-15.33%	\$18.00	\$20.00
CADILLAC FOREST MGT UNIT	- 7	4,316.70		\$19.86	73.51%	\$25.62	-5.14%	\$19.90	\$30.78
PERE MARQUETTE STATE FORES		·	·		71.96%	\$24.40	-6.81%	\$18.00	\$30.78
ROSCOMMON FOREST MGT UNIT	4	1,450.00	\$13.12	\$11.54	87.98%	\$11.85	-9.71%	\$8.65	\$13.00
GRAYLING FOREST MGT UNIT	5	1,513.00	\$19.18	\$14.95	77.94%	\$16.29	-15.10%	\$10.00	\$19.50
GLADWIN FOREST MGT UNIT	2	498.10	\$17.00	\$16.78	98.68%	\$17.67	3.97%	\$17.00	\$20.00
AUSABLE STATE FOREST	<u> </u>	·	· ·	<u> </u>	84.43%	\$14.63	-10.43%	\$8.65	\$20.00

75.55%

75.55%

\$20.55

-7.85%

-7.85%

\$8.65

\$8.65

\$30.78

\$30.78

\$16.85

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FULFWOOD (Colus, see	<u> </u>	/							
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	279.00	\$33.81	\$23.00	68.03%	\$23.00	-31.97%	\$23.00	\$23.00
CRYSTAL FALLS FOREST MGT UNI	4	920.70	\$41.97	\$29.61	70.55%	\$39.60	-5.63%	\$16.25	\$67.50
GWINN FOREST MGT UNIT	2	354.00	\$25.53	\$23.45	91.86%	\$23.45	-8.14%	\$23.10	\$25.00
ESCANABA RIVER STATE FOREST	2	354.00	\$25.53	\$23.45	91.86%	\$23.45	-8.14%	\$23.10	\$25.00
UPPER PENINSULA	7				73.51%		-10.38%	\$16.25	\$67.50
STATEWIDE	7				73.51%		-10.38%	\$16.25	\$67.50
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	312.00	\$13.25	\$9.00	67.92%	\$11.00	-16.98%	\$11.00	\$11.00
CRYSTAL FALLS FOREST MGT UNI	2	893.00	\$26.27	\$14.29	54.41%	\$16.28	-38.01%	\$10.50	\$28.50
GWINN FOREST MGT UNIT	7	1,727.70	\$29.96	\$24.39	81.41%	\$32.29	7.77%	\$23.00	\$70.18
ESCANABA FOREST MGT UNIT	2	504.00	\$23.53	\$21.05	89.44%	\$36.39	54.63%	\$25.00	\$42.50
ESCANABA RIVER STATE FOREST	9	2,231.70	\$28.51	\$23.64	82.90%	\$33.22	16.51%	\$23.00	\$70.18
SHINGLETON FOREST MGT UNIT	1	241.00	\$26.61	\$22.90	86.06%	\$22.90	-13.94%	\$22.90	\$22.90
NEWBERRY FOREST MGT UNIT	1	379.00	\$19.50	\$13.05	66.92%	\$15.23	-21.90%	\$15.23	\$15.23
LAKE SUPERIOR STATE FOREST	2	620.00	\$22.26	\$16.88	75.81%	\$18.21	-18.20%	\$15.23	\$22.90
UPPER PENINSULA	14				75.02%		-1.55%	\$10.50	\$70.18
STATEWIDE	14				75.02%		-1.55%	\$10.50	\$70.18

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	255.00	\$30.52	\$20.75	67.99%	\$21.00	-31.19%	\$21.00	\$21.00
CRYSTAL FALLS FOREST MGT UNI	7	6,313.90	\$35.53	\$27.90	78.51%	\$31.03	-12.66%	\$9.65	\$41.77
GWINN FOREST MGT UNIT	11	4,867.90	\$37.70	\$32.12	85.19%	\$34.65	-8.09%	\$22.10	\$40.35
ESCANABA FOREST MGT UNIT	11	5,485.00	\$34.39	\$31.89	92.75%	\$34.96	1.66%	\$30.00	\$52.00
ESCANABA RIVER STATE FOREST	22	10,352.90	\$35.94	\$32.00	89.02%	\$34.81	-3.15%	\$22.10	\$52.00
UPPER PENINSULA	30				84.85%		-7.04%	\$9.65	\$52.00
GAYLORD FOREST MGT UNIT	1	202.00	\$24.64	\$22.90	92.94%	\$24.00	-2.60%	\$24.00	\$24.00
MACKINAW STATE FOREST	1	202.00	\$24.64	\$22.90	92.94%	\$24.00	-2.60%	\$24.00	\$24.00
TRAVERSE CITY FOREST MGT UNI	2	225.00	\$27.65	\$17.73	64.12%	\$18.66	-32.52%	\$16.70	\$20.50
PERE MARQUETTE STATE FORES	2	225.00	\$27.65	\$17.73	64.12%	\$18.66	-32.52%	\$16.70	\$20.50
ROSCOMMON FOREST MGT UNIT	1	304.50	\$16.33	\$15.50	94.92%	\$15.50	-5.08%	\$15.50	\$15.50
GRAYLING FOREST MGT UNIT	5	1,272.00	\$19.99	\$18.03	90.18%	\$19.20	-3.94%	\$17.00	\$21.00
AUSABLE STATE FOREST	6	1,576.50	\$19.28	\$17.54	90.96%	\$18.49	-4.13%	\$15.50	\$21.00
NORTHERN LOWER PENINSULA	9	2,003.50	\$20.76	\$18.10	87.18%	\$19.06	-8.19%	\$15.50	\$24.00
STATEWIDE	39				85.00%		-7.11%	\$9.65	\$52.00
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
MAPLE	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
MAPLE GWINN FOREST MGT UNIT	SOLD (1) 1	(2) 238.00	AT TIME OF APPRAISAL (3) \$32.00	ADVERTISED PRICE (4) \$23.35	COLUMN 4 TO COLUMN 3 (5) 72.97%	SOLD PRICE (6) \$25.00	FROM COL. 3 TO COL. 6 (7) -21.88%	SOLD PRICE (8) \$25.00	SOLD PRICE (9) \$25.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	(1) (1)	(2) 238.00 309.00	AT TIME OF APPRAISAL (3) \$32.00 \$30.00	ADVERTISED PRICE (4) \$23.35 \$26.88	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61%	SOLD PRICE (6) \$25.00 \$35.45	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16%	SOLD PRICE (8) \$25.00 \$26.70	SOLD PRICE (9) \$25.00 \$41.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1) (1) (1) (1) (1) (1) (1) (2) (3)	(2) 238.00 309.00 547.00	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11%	SOLD PRICE (6) \$25.00 	FROM COL. 3 TO COL. 6 (7) -21.88% <u> 18.16%</u> 0.10%	SOLD PRICE (8) \$25.00 \$26.70 \$25.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	(1) (1) $\frac{1}{2}$ 3	(2) 238.00 309.00 547.00	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90	FROM COL. 3 TO COL. 6 (7) -21.88% - <u>18.16%</u> 0.10%	SOLD PRICE (8) \$25.00 \$26.70 \$25.00 \$25.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD (1) 1	(2) 238.00 309.00 547.00 86.00	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 88.04%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 6.13%	SOLD PRICE (8) \$25.00 \$26.70 \$25.00 \$25.00 \$22.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) $ \begin{array}{r} 1\\ 2\\ -\\ -\\ 3\\ -\\ -\\ -\\ 1\\ 1 \end{array} $	(2) 238.00 309.00 547.00 86.00 86.00	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 88.04% 88.04%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 0.10% 	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$25.00 \$22.00 \$22.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	(1) (1) $\frac{2}{3}$ 3 $\frac{1}{1}$ 5	(2) 238.00 309.00 547.00 $$	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.48	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25 \$14.63	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 82.11% 88.04% 88.04% 71.44%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00 \$26.27	$ \begin{array}{r} FROM COL. 3 \\ TO COL. 6 \\ (7) \\ -21.88\% \\ -21.88\% \\ -0.10\% \\ 0.10\% \\ 0.10\% \\ -0.10\% \\ -0.10\% \\ -0.10\% \\ -21.88\% \\ -0.10\% \\ -21.88\% \\ -21.83\% \\ -21$	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$25.00 \$22.00 \$22.00 \$14.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$22.00 \$45.25
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1) 1 2 3 3	(2) 238.00 309.00 547.00 <u>86.00</u> 2,024.00 613.20	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.48 \$18.55	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25 \$14.63 \$15.27	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 82.11% 88.04% 88.04% 71.44% 82.31%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00 \$22.00 \$26.27 \$16.93	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 6.13% 6.13% 28.31% -8.71%	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$22.00 \$22.00 \$14.00 \$14.05	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$22.00 \$45.25 \$23.40
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1) 1 2 3 3 1 1 5 3 8	(2) 238.00 309.00 547.00 $$	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.73 \$20.48 \$18.55 \$20.03	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25 \$14.63 \$14.63 \$15.27 \$14.78	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 88.04% 88.04% 71.44% 82.31% 73.78%	SOLD PRICE (6) \$35.45 \$30.90 \$22.00 \$22.00 \$26.27 \$16.93 \$24.10	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 6.13% 6.13% 28.31% -8.71% 20.34%	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$22.00 \$22.00 \$14.00 \$14.05 \$14.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$22.00 \$45.25 \$23.40 \$45.25
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD (1) $ \begin{array}{r} 1\\ 2\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\$	(2) 238.00 309.00 547.00 $$	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.73 \$20.48 \$18.55 \$20.03 \$14.04	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$14.63 \$14.63 \$15.27 \$14.78 \$10.10	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 82.11% 88.04% 71.44% 82.31% 73.78% 71.94%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00 \$22.00 \$26.27 \$16.93 \$24.10 \$10.10	$ \begin{array}{c} \text{FROM COL. 3} \\ \text{TO COL. 6} \\ (7) \\ \hline \\ -21.88\% \\ \hline \\ 0.10\% \\ \hline 0.10\% \\ \hline \\ 0.10\% \\ \hline 0.10\% \\ 0.10\% \\ \hline 0.10\% \\ \hline 0.10\% \\ \hline 0.10\% \\ \hline 0.10\% \\ 0.10$	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$22.00 \$22.00 \$14.00 \$14.00 \$14.00 \$14.00 \$14.00	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$22.00 \$22.00 \$45.25 \$23.40 \$45.25 \$10.10
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 3 1 1 5 3 3 1 3 1 3 1 3	(2) 238.00 309.00 547.00 $$	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.73 \$20.48 \$18.55 \$20.03 \$14.04 \$10.33	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25 \$14.63 \$15.27 \$14.78 \$10.10 \$7.78	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 82.11% 88.04% 71.44% 88.04% 71.44% 82.31% 73.78% 71.94% 75.33%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00 \$22.00 \$226.27 \$16.93 \$24.10 \$10.10 \$9.47	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 6.13% 6.13% 28.31% -28.31% -28.34% -28.06% -8.32%	SOLD PRICE (8) \$25.00 \$25.00 \$25.00 \$22.00 \$22.00 \$14.00 \$14.05 \$14.00 \$14.00 \$14.05	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$22.00 \$45.25 \$23.40 \$45.25 \$10.10 \$34.92
MAPLE GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 1 5 3 8 1 3 2 3 3 3 3 3 3 3 2 3 3 2	(2) $= 238.00$ 309.00 -547.00 $$	AT TIME OF APPRAISAL (3) \$32.00 \$30.00 \$30.87 \$20.73 \$20.73 \$20.73 \$20.48 \$18.55 \$20.03 \$14.04 \$10.33 \$11.49	ADVERTISED PRICE (4) \$23.35 \$26.88 \$25.35 \$18.25 \$18.25 \$14.63 \$15.27 \$14.78 \$10.10 \$7.78 \$10.01	COLUMN 4 TO COLUMN 3 (5) 72.97% 89.61% 82.11% 82.11% 88.04% 88.04% 88.04% 71.44% 82.31% 73.78% 71.94% 75.33% 87.08%	SOLD PRICE (6) \$25.00 \$35.45 \$30.90 \$22.00 \$22.00 \$22.00 \$26.27 \$16.93 \$24.10 \$10.10 \$9.47 \$10.01	FROM COL. 3 TO COL. 6 (7) -21.88% 18.16% 0.10% 0.10% 6.13% 6.13% 6.13% 28.31% -8.71% -20.34% -28.06% -8.32% -12.92%	SOLD PRICE (8) \$25.00 \$26.70 \$25.00 \$22.00 \$22.00 \$14.00 \$14.05 \$14.00 \$14.00 \$10.10 \$7.05 \$8.50	SOLD PRICE (9) \$25.00 \$41.00 \$41.00 \$41.00 \$22.00 \$22.00 \$45.25 \$23.40 \$45.25 \$10.10 \$34.92 \$11.00

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PULPWOOD (Cords, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	466.00	\$21.48	\$13.55	63.08%	\$14.10	-34.36%	\$14.10	\$14.10
PERE MARQUETTE STATE FORES	1	466.00	\$21.48	\$13.55	63.08%	\$14.10	-34.36%	\$14.10	\$14.10
GRAYLING FOREST MGT UNIT	1	1,189.00	\$12.60	\$12.35	98.02%	\$12.35	-1.98%	\$12.35	\$12.35
GLADWIN FOREST MGT UNIT	1	307.00	\$14.47	\$12.00	82.93%	\$12.00	-17.07%	\$12.00	\$12.00
AUSABLE STATE FOREST	2	1,496.00	\$12.98	\$12.28	94.57%	\$12.28	-5.43%	\$12.00	\$12.35
NORTHERN LOWER PENINSULA	3	1,962.00	\$15.00	\$12.58	83.86%	\$12.71	-15.27%	\$12.00	\$14.10
STATEWIDE	3				83.86%		-15.27%	\$12.00	\$14.10
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	303.00	\$56.85	\$48.30	84.96%	\$48.30	-15.04%	\$48.30	\$48.30
GWINN FOREST MGT UNIT	1	464.40		\$70.65	100.03%	• • • • •	0.03%	\$70.65	\$70.65
ESCANABA FOREST MGT UNIT	3	502.00	<u> </u>	\$32.91	89.17%	\$38.76	<u>5.02%</u>	\$34.00	\$42.00
ESCANABA RIVER STATE FOREST	4	966.40	\$53.12	\$51.05	96.11%	\$54.09	1.83%	\$34.00	\$70.65
SHINGLETON FOREST MGT UNIT	1	2,186.00	\$69.82	\$46.90	67.17%		-29.49%	\$49.23	\$49.23
	3	545.00	\$71.12	\$38.28	53.83%	<u>\$91.35</u>	28.44%	\$60.00	\$126.92
LAKE SUPERIOR STATE FOREST	4	2,731.00	\$70.08	\$45.18	64.47%	\$57.63	-17.76%	\$49.23	\$126.92
UPPER PENINSULA	9				72.07%		-13.71%	\$34.00	\$126.92
PIGEON RIVER FOREST MGT UNIT	3	693.00	\$57.18	\$40.28	70.45%	\$52.94	-7.41%	\$38.30	\$95.10
	1	175.00	\$46.03	<u>\$17.75</u>	38.56%	\$21.00		\$21.00	\$21.00
MACKINAW STATE FOREST	4	868.00	\$54.93	\$35.74	65.06%	\$46.50	-15.34%	\$21.00	\$95.10
TRAVERSE CITY FOREST MGT UNI	11	6,699.70	\$73.06	\$55.40	75.83%	\$70.49	-3.52%	\$48.10	\$81.00
CADILLAC FOREST MGT UNIT	8	3,181.20	\$72.24	\$59.98	83.03%	\$69.91	-3.23%	\$58.15	\$100.60
PERE MARQUETTE STATE FORES	19	9,880.90	\$72.80	\$56.88	78.13%	\$70.30	-3.43%	\$48.10	\$100.60
GRAYLING FOREST MGT UNIT	15	6,845.00	\$43.09	\$34.94	81.08%	\$50.20	16.51%	\$26.50	\$78.37
	2	904.00	\$42.46	\$54.44	128.21%	\$57.86		\$52.50	\$58.10
AUSABLE STATE FOREST	17	7,749.00	\$43.02	\$37.21	86.51%	\$51.10	18.79%	\$26.50	\$78.37
NORTHERN LOWER PENINSULA	40	18,497.90	\$59.48	\$47.65	80.10%	\$61.14	2.79%	\$21.00	\$100.60
STATEWIDE	49				78.57%		-0.37%	\$21.00	\$126.92
STATEWIDE	1				100.00%		26.00%	\$63.00	\$63.00

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	× /	\$38.90	\$35.15	90.35%	\$41.17	5.84%	\$41.00	\$41.50
ESCANABA RIVER STATE FOREST	2	459.00	\$38.90	\$35.15	90.35%	\$41.17	5.84%	\$41.00	\$41.50
NEWBERRY FOREST MGT UNIT	1	288.00	\$36.43	\$22.60	62.04%	\$25.00	-31.38%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST			\$36.43	\$22.60	62.04%	\$25.00	-31.38%	\$25.00	\$25.00
UPPER PENINSULA	3				79.87%		-7.94%	\$25.00	\$41.50
TRAVERSE CITY FOREST MGT UNI	1	1,284.00	\$9.26	\$6.50	70.19%	\$15.25	64.69%	\$15.25	\$15.25
PERE MARQUETTE STATE FORES	1	1,284.00	\$9.26	\$6.50	70.19%	\$15.25	64.69%	\$15.25	\$15.25
NORTHERN LOWER PENINSULA	1	1,284.00	\$9.26	\$6.50	70.19%	\$15.25	64.69%	\$15.25	\$15.25
STATEWIDE	4				77.01%		13.52%	\$15.25	\$41.50
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	182.00	\$12.99	\$9.75	75.06%	\$9.75	-24.94%	\$9.75	\$9.75
PERE MARQUETTE STATE FORES	1	182.00	\$12.99	\$9.75	75.06%	\$9.75	-24.94%	\$9.75	\$9.75
NORTHERN LOWER PENINSULA	1	182.00	\$12.99	\$9.75	75.06%	\$9.75	-24.94%	\$9.75	\$9.75
STATEWIDE	1				75.06%		-24.94%	\$9.75	\$9.75
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3		\$29.49	\$24.21	82.10%	\$31.95	8.34%	\$26.00	\$42.00
ESCANABA RIVER STATE FOREST	3	329.00	\$29.49	\$24.21	82.10%	\$31.95	8.34%	\$26.00	\$42.00
UPPER PENINSULA	3				82.10%		8.34%	\$26.00	\$42.00
CADILLAC FOREST MGT UNIT	2	129.20	\$18.07	\$15.41	85.28%	\$16.48	-8.78%	\$15.00	\$17.00
PERE MARQUETTE STATE FORES	2	129.20	\$18.07	\$15.41	85.28%	\$16.48	-8.78%	\$15.00	\$17.00
NORTHERN LOWER PENINSULA	2	129.20	\$18.07	\$15.41	85.28%	\$16.48	-8.78%	\$15.00	\$17.00
STATEWIDE	5				82.72%		5.02%	\$15.00	\$42.00

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WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	185.00	\$45.00	\$30.15	67.00%	\$31.00	-31.11%		\$31.00
GWINN FOREST MGT UNIT	1	119.00	\$41.00	\$32.00	78.05%	\$32.00	-21.95%	\$32.00	\$32.00
ESCANABA FOREST MGT UNIT	3	512.00	\$29.98	\$26.66	88.92%	\$28.81	-3.90%	\$26.60	\$31.00
ESCANABA RIVER STATE FOREST	4	631.00	\$32.06	\$27.67	86.30%	\$29.41	-8.26%	\$26.60	\$32.00
NEWBERRY FOREST MGT UNIT	1	293.00	\$42.16	\$29.95	71.04%	\$31.16	-26.09%	\$31.16	\$31.16
LAKE SUPERIOR STATE FOREST	1	293.00	\$42.16	\$29.95	71.04%	\$31.16	-26.09%	\$31.16	\$31.16
UPPER PENINSULA	6				77.76%		-18.29%	\$26.60	\$32.00
STATEWIDE	6				77.76%		-18.29%	\$26.60	\$32.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

JACK PINE	# OF SALES	TOTAL VOLUME		MAX PRICE
	SOLD			
	(1)	(2)		
	2		\$183.90	\$229.89
ESCANABA RIVER STATE FOREST	2	359.00	\$183.90	\$229.89
UPPER PENINSULA	2		\$183.90	\$229.89
STATEWIDE	2		\$183.90	\$229.89
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
STATEWIDE	8		\$280.00	\$675.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	693.00	\$87.00	\$108.01
ESCANABA RIVER STATE FOREST	2	693.00	\$87.00	\$108.01
UPPER PENINSULA	2		\$87.00	\$108.01
STATEWIDE	2		\$87.00	\$108.01
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
GWINN FOREST MGT UNIT	1	200.00	\$83.20	\$83.20
ESCANABA RIVER STATE FOREST	1	200.00	\$83.20	\$83.20
UPPER PENINSULA	1		\$83.20	\$83.20
STATEWIDE	1		\$83.20	\$83.20
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SPRUCE	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	210.00	\$70.85	\$70.85
ESCANABA RIVER STATE FOREST	1	210.00	\$70.85	\$70.85
UPPER PENINSULA	1		\$70.85	\$70.85
STATEWIDE	1		\$70.85	\$70.85

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