

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 01/01/2008 TO 06/30/2008

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.

For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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SAWLOGS (MBF, see general note 3)

SAWLOGS (MBF, see ge		·			1				
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	63.00	\$103.39	\$83.78	81.03%	\$86.57	-16.27%	\$82.00	\$100.00
ATLANTA FOREST MGT UNIT	1	7.70	\$142.84	\$129.00	90.31%	\$200.00	40.02%	\$200.00	\$200.00
MACKINAW STATE FOREST	3	70.70	\$107.69	\$88.70	82.37%	\$98.93	-8.13%	\$82.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	7	707.40	\$102.24	\$67.84	66.35%	\$76.87	-24.81%	\$50.00	\$148.90
CADILLAC FOREST MGT UNIT	2	54.40	\$104.20	\$87.73	84.19%	\$87.73	-15.81%	\$71.00	\$99.00
PERE MARQUETTE STATE FORES	9	761.80	\$102.38	\$69.26	67.65%	\$77.65	-24.16%	\$50.00	\$148.90
ROSCOMMON FOREST MGT UNIT	3	140.30	\$80.42	\$60.29	74.97%	\$78.66	-2.20%	\$33.00	\$106.00
GRAYLING FOREST MGT UNIT	7	768.60	\$79.57	\$64.45	81.00%	\$72.54	-8.83%	\$42.00	\$212.85
AUSABLE STATE FOREST	10	908.90	\$79.70	\$63.81	80.06%	\$73.49	-7.80%	\$33.00	\$212.85
NORTHERN LOWER PENINSULA	22	1,741.40	\$90.76	\$67.20	74.05%	\$76.34	-15.89%	\$33.00	\$212.85
STATEWIDE	22				74.05%		-15.89%	\$33.00	\$212.85
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	7	578.70	\$233.72	\$155.92	66.71%	\$175.57	-24.88%	\$155.00	\$259.00
GWINN FOREST MGT UNIT	3	180.60	\$190.73	\$127.66	66.93%	\$127.66	-33.07%	\$100.00	\$138.70
ESCANABA FOREST MGT UNIT	2	58.30	\$204.17	\$131.82	64.56%	\$180.51	11.59%	\$175.00	<u>\$185.00</u>
ESCANABA RIVER STATE FOREST	5	238.90	\$194.01	\$128.68	66.32%	\$140.56	-27.55%	\$100.00	\$185.00
UPPER PENINSULA	12				66.61%		-25.56%	\$100.00	\$259.00
GAYLORD FOREST MGT UNIT	13	1,205.80	\$90.73	\$62.10	68.45%	\$97.55	7.52%	\$58.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	5	707.00	. <u> </u>	\$60.97	66.63%	\$76.99	15.86% 	\$58.00	\$155.00 
MACKINAW STATE FOREST	18	1,912.80		\$61.68	67.77%	\$89.95	-1.17%	\$58.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	6	202.30	. — — — — —	\$61.59	55.04% 		42.54%	\$54.00	\$90.00
PERE MARQUETTE STATE FORES	6	202.30		\$61.59	55.04%	\$64.29	-42.54%	\$54.00	\$90.00
GRAYLING FOREST MGT UNIT	2	170.40	. <del></del> _	\$65.27	81.58%		18.42%	\$62.00	\$73.00 
AUSABLE STATE FOREST	2	170.40		\$65.27	81.58%	\$65.27	-18.42%	\$62.00	\$73.00
NORTHERN LOWER PENINSULA	26	2,285.50	\$92.04	\$61.94	67.30%	\$85.84	-6.74%	\$54.00	\$338.83
STATEWIDE	38				66.98%		-15.46%	\$54.00	\$338.83
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	67.30		\$71.37	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
PERE MARQUETTE STATE FORES		<del>67.30</del>	. — — — — —	<del></del>	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
NORTHERN LOWER PENINSULA	2		•	\$71.37	15.91%	\$106.43	-76.27%	\$100.19	\$149.00
STATEWIDE	2				15.91%	•	-76.27%	\$100.19	\$149.00

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SAWLOGS (MBF, see general note 3)

STATEWIDE

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ATLANTA FOREST MGT UNIT	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
MACKINAW STATE FOREST	2	55.20	\$75.40	\$41.35	54.84%	\$72.61	-3.70%	\$60.00	\$90.00
TRAVERSE CITY FOREST MGT UNI	2	122.30	\$119.21	\$58.54	49.10%	\$58.54	-50.90%	\$52.50	\$59.00
CADILLAC FOREST MGT UNIT	2	86.40	\$98.03	\$56.10	57.23%	\$56.10	-42.77%	\$49.00	\$64.00
PERE MARQUETTE STATE FORES		208.70	\$110.44	\$57.53	52.09%	\$57.53	-47.91%	\$49.00	\$64.00
ROSCOMMON FOREST MGT UNIT	2	74.60	\$83.41	\$52.49	62.94%	\$61.59	-26.16%	\$53.00	\$70.00
GRAYLING FOREST MGT UNIT	3	278.70	\$77.66	\$60.89	78.41%	\$60.89	-21.59%	\$55.00	\$63.00
AUSABLE STATE FOREST		353.30	\$78.87	\$59.12	74.96%	\$61.04	-22.61%	\$53.00	\$70.00
NORTHERN LOWER PENINSULA	11	617.20	\$89.24	\$56.99	63.87%	\$60.89	-31.77%	\$49.00	\$90.00
STATEWIDE	11				63.87%		-31.77%	\$49.00	\$90.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	1	73.40	\$67.65	\$47.00	69.48%	\$48.10	-28.90%	\$48.10	\$48.10
S STE MARIE FMU (DRUMMOND IS	2	203.30	\$60.00	\$45.00	75.00%	\$45.08	-24.87%	\$45.00	\$45.10
LAKE SUPERIOR STATE FOREST		276.70	\$62.03	\$45.53	73.40%	\$45.88	-26.04%	\$45.00	\$48.10
UPPER PENINSULA	3				73.40%		-26.04%	\$45.00	\$48.10
GAYLORD FOREST MGT UNIT	5	474.50	\$141.10	\$111.66	79.14%	\$126.80	-10.13%	\$100.00	\$200.00
MACKINAW STATE FOREST		474.50	\$141.10	\$111.66	79.14%	\$126.80	-10.13%	\$100.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	9	420.70	\$97.95	\$66.83	68.23%	\$78.31	-20.05%	\$18.00	\$163.23
CADILLAC FOREST MGT UNIT	4	161.30	\$93.14	\$61.97	66.53%	\$78.43	-15.79%	\$53.00	\$100.00
PERE MARQUETTE STATE FORES	<u></u>	582.00	\$96.62	\$65.48	67.78%	\$78.34	-18.91%	\$18.00	\$163.23
GRAYLING FOREST MGT UNIT	2	280.70	\$52.18	\$51.09	97.91%	\$73.89	41.60%	\$52.00	\$100.00
AUSABLE STATE FOREST		280.70	\$52.18	\$51.09	97.91%	\$73.89	41.60%	\$52.00	\$100.00
									\$200.00

76.15%

-10.19%

\$18.00

\$200.00

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SAWLOGS (MBF, see general note 3)

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MIXED HARDWOOD	SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	36.60	\$181.66	\$130.96	72.09%	\$227.63	25.30%	\$204.00	\$235.00
GWINN FOREST MGT UNIT	1	120.50	\$330.00	\$257.40	78.00%	\$277.00	-16.06%	\$277.00	\$277.00
ESCANABA RIVER STATE FOREST		120.50	\$330.00	\$257.40	78.00%	\$277.00	-16.06%	\$277.00	\$277.00
UPPER PENINSULA	3				77.15%		-10.14%	\$204.00	\$277.00
GAYLORD FOREST MGT UNIT	3	102.00	\$188.93	\$122.90	65.05%	\$132.70	-29.77%	\$103.00	\$149.44
PIGEON RIVER FOREST MGT UNIT	1	45.00	\$156.59	\$100.00	63.86%	\$451.97	188.63%	\$451.97	\$451.97
MACKINAW STATE FOREST		147.00	\$179.03	\$115.89	64.73%	\$230.43	28.71%	\$103.00	\$451.97
TRAVERSE CITY FOREST MGT UNI	5	86.40	\$205.48	\$129.20	62.88%	\$141.95	-30.92%	\$68.00	\$194.00
CADILLAC FOREST MGT UNIT	1	21.80	\$220.00	\$165.00	75.00%	\$165.00	-25.00%	\$165.00	\$165.00
PERE MARQUETTE STATE FORES	<u> </u>	108.20	\$208.41	\$136.42	65.46%	\$146.59	-29.66%	\$68.00	\$194.00
GRAYLING FOREST MGT UNIT	3	94.80	\$165.30	\$159.30	96.37%	\$159.30	-3.63%	\$145.00	\$182.00
AUSABLE STATE FOREST	<u> </u>	94.80	\$165.30	\$159.30	96.37%	\$159.30	-3.63%	\$145.00	\$182.00
NORTHERN LOWER PENINSULA	13	350.00	\$184.39	\$133.99	72.67%	\$185.25	0.46%	\$68.00	\$451.97
STATEWIDE	16				74.54%		-3.97%	\$68.00	\$451.97
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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
OAK		(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)		FROM COL. 3 TO COL. 6 (7)	SOLD	SOLD PRICE (9)
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
OAK	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
OAK ESCANABA FOREST MGT UNIT	(1) 3	(2)	AT TIME OF APPRAISAL (3) \$175.00	ADVERTISED PRICE (4) \$107.05	COLUMN 4 TO COLUMN 3 (5) 61.17%	(6) \$107.05	FROM COL. 3 TO COL. 6 (7) -38.83%	SOLD PRICE (8) \$105.00	(9) \$110.00
OAK  ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST	(1) 3 3	(2)	AT TIME OF APPRAISAL (3) \$175.00	ADVERTISED PRICE (4) \$107.05	COLUMN 4 TO COLUMN 3 (5) 61.17%	(6) \$107.05 \$107.05	FROM COL. 3 TO COL. 6 (7) -38.83%	\$OLD PRICE (8) \$105.00	(9) \$110.00 \$110.00
OAK  ESCANABA FOREST MGT UNIT  ESCANABA RIVER STATE FOREST  UPPER PENINSULA	(1) 3 3 3	(2) 292.90 292.90	AT TIME OF APPRAISAL (3) \$175.00	ADVERTISED PRICE (4) \$107.05 \$107.05	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17%	(6) \$107.05 \$107.05	FROM COL. 3 TO COL. 6 (7) -38.83% -38.83%	\$OLD PRICE (8) \$105.00 \$105.00	(9) \$110.00 \$110.00 \$110.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD (1) 3 3 3 2	292.90 292.90  41.00	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$144.71	ADVERTISED PRICE (4) \$107.05 \$107.05 \$75.29	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17% 52.03%	\$107.05 \$107.05 \$184.88	FROM COL. 3 TO COL. 6 (7) -38.83% -38.83% -41.34%	\$OLD PRICE (8) \$105.00 \$105.00 \$105.00	(9) \$110.00 \$110.00 \$110.00 \$120.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1) 3 3 3 2 3	(2) 	\$175.00 \$175.00 \$175.30 \$144.71 \$153.32	ADVERTISED PRICE (4) \$107.05 \$107.05 \$75.29 \$78.49	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17% 52.03% 51.19%	\$0LD PRICE (6) \$107.05 \$107.05  \$84.88 \$95.24	FROM COL. 3 TO COL. 6 (7) -38.83% -38.83% -41.34% -37.88%	\$OLD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04	\$0LD PRICE (9) \$110.00 \$110.00 \$120.00 \$130.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1)	(2) 292.90 292.90 41.00 127.50 168.50	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$144.71 \$153.32 \$151.22	ADVERTISED PRICE (4) \$107.05 \$107.05 \$75.29 \$78.49	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17% 52.03% 51.19%	\$107.05 \$107.05 \$107.05 \$84.88 \$95.24 \$92.72	FROM COL. 3 TO COL. 6 (7) -38.83% -38.83% -41.34% -37.88% -38.68%	\$OLD PRICE (8) \$105.00 \$105.00 \$60.00 \$71.04	(9) \$110.00 \$110.00 \$110.00 \$120.00 \$130.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1)  3 3 3 2 2 3 5 5	292.90 292.90 41.00 127.50 168.50 702.30	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$144.71 \$153.32 \$151.22 \$179.11	ADVERTISED PRICE (4) \$107.05 \$107.05 \$75.29 \$78.49 \$77.71 \$104.94	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17% 52.03% 51.19% 51.39%	\$107.05 \$107.05 \$107.05 \$84.88 \$95.24 \$92.72 \$205.33	FROM COL. 3 TO COL. 6 (7) -38.83% -38.83% -41.34% -37.88% -38.68% 14.64%	\$OLD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00	\$0LD PRICE  (9)  \$110.00  \$110.00  \$120.00  \$130.00  \$282.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT	SOLD (1)	(2)  292.90  292.90  41.00  127.50  168.50  702.30  368.70	AT TIME OF APPRAISAL (3)  \$175.00  \$175.00  \$144.71  \$153.32  \$151.22  \$179.11  \$124.75	ADVERTISED PRICE (4)  \$107.05  \$107.05  \$75.29 \$78.49  \$77.71 \$104.94 \$84.15	COLUMN 4 TO COLUMN 3 (5)  61.17% 61.17% 52.03% 51.19% 51.39% 58.59% 67.45%	\$0LD PRICE  (6)  \$107.05  \$107.05  \$84.88  \$95.24  \$92.72  \$205.33  \$100.19	FROM COL. 3 TO COL. 6 (7)  -38.83%  -38.83%  -41.34%  -37.88%  -38.68%  14.64%  -19.69%	\$0LD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00 \$80.00	\$0LD PRICE (9) \$110.00 \$110.00 \$110.00 \$120.00 \$130.00 \$130.00 \$130.00 \$130.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1)  3 3 3 2 3 5 5 7 12	(2)  292.90  292.90  41.00  127.50  168.50  702.30  368.70  1,071.00	AT TIME OF APPRAISAL (3)  \$175.00  \$175.00  \$144.71  \$153.32  \$151.22  \$179.11  \$124.75  \$160.39	ADVERTISED PRICE (4)  \$107.05  \$107.05  \$75.29 \$78.49  \$77.71 \$104.94 \$84.15 \$97.78	COLUMN 4 TO COLUMN 3 (5)  61.17% 61.17% 52.03% 51.19% 51.39% 67.45% 60.96%	\$107.05 \$107.05 \$107.05 \$44.88 \$95.24 \$92.72 \$205.33 \$100.19 \$169.13	FROM COL. 3 TO COL. 6 (7)  -38.83%  -38.83%  -41.34%  -37.88%  -38.68%  14.64%  -19.69%  5.45%	\$0LD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00 \$80.00	\$0LD PRICE (9) \$110.00 \$110.00 \$110.00 \$120.00 \$130.00 \$130.00 \$282.00 \$136.85 \$282.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD (1)  3 3 3 2 5 7 12	292.90 292.90 41.00 127.50 168.50 702.30 368.70 1,071.00 475.50	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$144.71 \$153.32 \$151.22 \$179.11 \$124.75 \$160.39 \$234.94	ADVERTISED PRICE (4) \$107.05 \$107.05 \$75.29 \$78.49 \$77.71 \$104.94 \$84.15 \$97.78	COLUMN 4 TO COLUMN 3 (5) 61.17% 61.17% 52.03% 51.19% 51.39% 67.45% 60.96% 47.46%	\$107.05 \$107.05 \$107.05 \$84.88 \$95.24 \$92.72 \$205.33 \$100.19 \$169.13	FROM COL. 3 TO COL. 6 (7)  -38.83%  -38.83%  -41.34%  -37.88%  -38.68%  14.64%  -19.69%  -5.45%  -28.07%	\$OLD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00 \$80.00 \$80.00	\$110.00 \$110.00 \$110.00 \$120.00 \$130.00 \$130.00 \$282.00 \$136.85 \$282.00
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	SOLD (1)	292.90 292.90 41.00 127.50 168.50 702.30 368.70 1,071.00 475.50 2,890.20	AT TIME OF APPRAISAL (3)  \$175.00  \$175.00  \$144.71  \$153.32  \$151.22  \$179.11  \$124.75  \$160.39  \$234.94  \$278.93	ADVERTISED PRICE (4)  \$107.05  \$107.05  \$75.29  \$78.49  \$77.71  \$104.94  \$84.15  \$97.78  \$111.49  \$68.60	COLUMN 4 TO COLUMN 3 (5)  61.17% 61.17% 61.17% 52.03% 51.19% 51.39% 58.59% 67.45% 60.96% 47.46% 24.60%	\$107.05 \$107.05 \$107.05 \$84.88 \$95.24 \$92.72 \$205.33 \$100.19 \$169.00 \$103.53	FROM COL. 3 TO COL. 6 (7)  -38.83%  -38.83%  -41.34%  -37.88%  -38.68%  14.64%  -19.69%  -5.45%  -28.07%  -62.88%	\$OLD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00 \$80.00 \$80.00 \$50.00	\$110.00 \$110.00 \$110.00 \$120.00 \$130.00 \$130.00 \$136.85 \$282.00 \$1410.00 \$368.65
ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST	SOLD (1)	(2)  292.90  292.90  41.00  127.50  168.50  702.30  368.70  1,071.00  475.50  2,890.20  3,365.70	AT TIME OF APPRAISAL (3)  \$175.00  \$175.00  \$144.71  \$153.32  \$151.22  \$179.11  \$124.75  \$160.39  \$234.94  \$278.93  \$272.72	ADVERTISED PRICE (4)  \$107.05  \$107.05  \$75.29  \$78.49  \$77.71  \$104.94  \$84.15  \$97.78  \$111.49  \$68.60  \$74.66	COLUMN 4 TO COLUMN 3 (5)  61.17% 61.17% 52.03% 51.19% 51.39% 67.45% 60.96% 47.46% 24.60% 27.38%	\$107.05 \$107.05 \$107.05 \$84.88 \$95.24 \$92.72 \$205.33 \$100.19 \$169.13 \$169.00 \$103.53 \$112.78	FROM COL. 3 TO COL. 6 (7)  -38.83%  -38.83%  -41.34%  -37.88%  -38.68%  14.64%  -19.69%  -5.45%  -28.07%  -62.88%  -58.65%	\$0LD PRICE (8) \$105.00 \$105.00 \$105.00 \$60.00 \$71.04 \$60.00 \$103.00 \$80.00 \$80.00 \$95.00 \$50.00	\$0LD PRICE (9) \$110.00 \$110.00 \$110.00 \$120.00 \$130.00 \$136.85 \$282.00 \$410.00 \$368.65 \$410.00

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SAWLOGS (MBF. see general note 3)

SAWLOGS (MBF, see ge							·		,
PAPER BIRCH	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	6.10	\$197.50	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
UPPER PENINSULA	1				74.94%		51.90%	\$300.00	\$300.00
STATEWIDE	1				74.94%		51.90%	\$300.00	\$300.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
MACKINAW STATE FOREST	${1}$	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
GRAYLING FOREST MGT UNIT	1	28.00	\$77.20	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
AUSABLE STATE FOREST	${1}$		\$77.20	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
NORTHERN LOWER PENINSULA	2	153.00	\$93.62	\$61.41	65.60%	\$107.20	14.51%	\$85.00	\$206.33
STATEWIDE	2				65.60%		14.51%	\$85.00	\$206.33
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	45.50	\$150.00	\$120.00	80.00%	\$129.00	-14.00%	\$129.00	\$129.00
SHINGLETON FOREST MGT UNIT	2	220.60	\$258.11	\$139.97	54.23%	\$175.00	-32.20%	\$175.00	\$175.00
NEWBERRY FOREST MGT UNIT	1	6.40	\$258.11	\$170.00	65.86%	\$170.00	-34.14%	\$170.00	\$170.00
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST		254.90	\$250.11	\$137.99	55.17%	\$174.87	-30.08%	\$170.00	\$175.00
UPPER PENINSULA	5				57.57%		-28.53%	\$129.00	\$175.00
GAYLORD FOREST MGT UNIT	4	209.00	\$102.27	\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
MACKINAW STATE FOREST	<u> </u>	209.00	\$102.27	\$71.58	69.99%	\$109.90	7.45%	\$80.00	\$142.50
TRAVERSE CITY FOREST MGT UNI	8	472.30	\$155.96	\$95.94	61.51%	\$154.80	-0.75%	\$50.00	\$316.96
CADILLAC FOREST MGT UNIT	5	112.60	\$136.95	\$90.36	65.98%	\$92.56	-32.41%	\$65.00	\$100.00
PERE MARQUETTE STATE FORES	$\frac{1}{13}$	584.90	\$152.30	\$94.87	62.29%	\$142.82	-6.23%	\$50.00	\$316.96
ROSCOMMON FOREST MGT UNIT	2	13.00	\$211.69	\$116.22	54.90%	\$116.22	-45.10%	\$102.00	\$135.00
AUSABLE STATE FOREST	$\frac{1}{2}$	<del></del>	\$211.69	<u> </u>	54.90%			\$102.00	\$135.00
NORTHERN LOWER PENINSULA	19	806.90	\$140.30	\$89.18	63.56%	\$133.86	-4.59%	\$50.00	\$316.96

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SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	11	333.80	\$274.36	\$205.67	74.97%	\$274.41	0.02%	\$170.00	\$631.63
ATLANTA FOREST MGT UNIT	3	88.20	\$290.80	\$196.49	67.57%	\$322.34	10.84%	\$242.00	\$457.00
MACKINAW STATE FOREST	14	422.00	\$277.79	\$203.75	73.35%	\$284.43	2.39%	\$170.00	\$631.63
TRAVERSE CITY FOREST MGT UNI	11	1,228.50	\$386.50	\$209.51	54.21%	\$289.42	-25.12%	\$104.00	\$370.00
CADILLAC FOREST MGT UNIT	3	173.00	\$358.11	\$266.64	74.46%	\$278.28	-22.29%	\$270.00	\$280.00
PERE MARQUETTE STATE FORES	14	1,401.50	\$383.00	\$216.56	56.54%	\$288.04	-24.79%	\$104.00	\$370.00
ROSCOMMON FOREST MGT UNIT	3	263.80	\$259.45	\$205.85	79.34%	\$442.16	70.42%	\$347.77	\$537.00
GRAYLING FOREST MGT UNIT	9	579.50	\$272.68	\$235.10	86.22%	\$326.50	19.74%	\$181.00	\$462.48
AUSABLE STATE FOREST		843.30	\$268.54	\$225.95	84.14%	\$362.68	35.06%	\$181.00	\$537.00
NORTHERN LOWER PENINSULA	40	2,666.80	\$330.16	\$217.51	65.88%	\$311.07	-5.78%	\$104.00	\$631.63
STATEWIDE	40				65.88%		-5.78%	\$104.00	\$631.63
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	336.70	\$130.00	\$104.00	80.00%	\$163.49	25.76%	\$163.49	\$163.49
SHINGLETON FOREST MGT UNIT	7	562.90		\$161.79	69.20%	\$165.71	-29.12%	\$155.00	\$210.23
NEWBERRY FOREST MGT UNIT	7	398.10	\$310.57	\$176.08	56.70%	\$185.68	-40.21%	\$161.00	\$233.00
S STE MARIE FMU (NAUBINWAY)	2	325.10	\$238.13	\$164.29	68.99%	\$200.00	-16.01%	\$200.00	\$200.00
LAKE SUPERIOR STATE FOREST			\$258.66	_ <u> </u>	64.50%	\$180.56	-30.19%	\$155.00	\$233.00
UPPER PENINSULA	17				66.31%		-23.69%	\$155.00	\$233.00
GAYLORD FOREST MGT UNIT	11	645.30	\$181.60	\$142.32	78.37%	\$163.39	-10.02%	\$122.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	9	2,178.90	·	\$137.54	74.89%	\$173.46	-5.55%	\$138.00	\$235.00
ATLANTA FOREST MGT UNIT	14	4,912.90	\$159.55	\$136.01	85.25%	\$180.46	13.11%	\$100.00	\$280.79
MACKINAW STATE FOREST			\$168.18		81.44%	\$177.07	5.29%	\$100.00	\$280.79
TRAVERSE CITY FOREST MGT UNI	15	1,520.00	\$198.61	\$137.21	69.08%	\$162.23	-18.31%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	11	451.80	\$168.23	\$122.78	72.98%	\$124.65	-25.90%	\$57.00	\$150.50
PERE MARQUETTE STATE FORES		1,971.80	\$191.65	\$133.90	69.87%	\$153.62	-19.84%	\$57.00	\$232.02
ROSCOMMON FOREST MGT UNIT	5	445.20	\$195.17	\$150.30	77.01%	\$174.07	-10.81%	\$136.00	\$370.00
GRAYLING FOREST MGT UNIT	15	3,935.90		\$163.26	85.54%	\$180.32	-5.52%	\$103.00	\$289.00
GLADWIN FOREST MGT UNIT	5	1,900.00	\$213.02	\$174.29	81.82%	\$212.42	-0.28%	\$179.30	\$295.00
AUSABLE STATE FOREST		6,281.10	\$197.87	\$165.68	83.73%	\$189.59	-4.19%	\$103.00	\$370.00
NORTHERN LOWER PENINSULA	85	15,990.00	\$182.74	\$147.87	80.92%	\$179.10	-1.99%	\$57.00	\$370.00
STATEWIDE	102				79.25%		-4.47%	\$57.00	\$370.00

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SAWLOGS (MBF, see general note 3)

SAWLOGS (MBF, see ge SUGAR	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	234.60	\$1,098.46	\$767.26	69.85%	\$927.67	-15.55%	\$795.23	\$986.00
CRYSTAL FALLS FOREST MGT UNI	9	196.10	\$566.64	\$391.06	69.01%	\$492.70	-13.05%	\$414.00	\$613.00
GWINN FOREST MGT UNIT	3	40.30	\$803.25	\$344.47	42.88%	\$409.15	-49.06%	\$200.00	\$541.00
ESCANABA FOREST MGT UNIT	2	45.50	\$402.95	\$244.42	60.66%	\$554.43	37.59%	\$450.00	\$637.07
ESCANABA RIVER STATE FOREST	5	85.80	\$590.97	\$291.41	49.31%	\$486.19	-17.73%	\$200.00	\$637.07
SHINGLETON FOREST MGT UNIT	3	124.10	\$511.70	\$347.24	67.86%	\$695.15	35.85%	\$500.00	\$850.00
NEWBERRY FOREST MGT UNIT	3	42.30	\$631.80	\$435.95	69.00%	\$927.89	46.86%	\$388.00	\$1,050.00
S STE MARIE FMU (NAUBINWAY)	5	90.30	\$844.77	\$606.19	71.76%	\$886.81	4.98%	\$600.00	\$939.00
S STE MARIE FMU (DRUMMOND IS	1	13.60	\$795.00	\$596.00	74.97%	\$622.36	-21.72%	\$622.36	\$622.36
LAKE SUPERIOR STATE FOREST	<u></u>	270.30	\$656.02	\$460.15	70.14%	\$791.94	20.72%	\$388.00	\$1,050.00
UPPER PENINSULA	29				68.04%		-4.49%	\$200.00	\$1,050.00
GAYLORD FOREST MGT UNIT	19	649.20	\$543.93	\$375.04	68.95%	\$476.22	-12.45%	\$337.00	\$651.86
PIGEON RIVER FOREST MGT UNIT	5	185.00	\$484.39	\$294.58	60.82%	\$367.87	-24.05%	\$295.00	\$487.20
MACKINAW STATE FOREST		834.20	\$530.72	\$357.20	67.30%	\$452.19	-14.80%	\$295.00	\$651.86
TRAVERSE CITY FOREST MGT UNI	18	474.10	\$646.20	\$286.67	44.36%	\$378.73	-41.39%	\$132.00	\$1,141.26
CADILLAC FOREST MGT UNIT	3	101.90	\$669.58	\$381.95	57.04%	\$384.22	-42.62%	\$318.00	\$417.40
PERE MARQUETTE STATE FORES		576.00	\$650.33	\$303.53	46.67%	\$379.70	-41.61%	\$132.00	\$1,141.26
GRAYLING FOREST MGT UNIT	2	50.60	\$322.28	\$237.51	73.70%	\$237.51	-26.30%	\$185.00	\$293.00
AUSABLE STATE FOREST		50.60	\$322.28	\$237.51	73.70%	\$237.51	-26.30%	\$185.00	\$293.00
NORTHERN LOWER PENINSULA	47	1,460.80	\$570.66	\$331.89	58.16%	\$416.17	-27.07%	\$132.00	\$1,141.26
STATEWIDE	76				62.28%		-17.65%	\$132.00	\$1,141.26
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	9.60	\$153.00	\$96.00	62.75%	\$96.00	-37.25%	\$96.00	\$96.00
ESCANABA FOREST MGT UNIT	1	21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
ESCANABA RIVER STATE FOREST		21.50	\$184.00	\$147.00	79.89%	\$184.90	0.49%	\$184.90	\$184.90
UPPER PENINSULA	2				75.25%		-9.73%	\$96.00	\$184.90
GAYLORD FOREST MGT UNIT	1	77.00	\$92.00	\$66.00	71.74%	\$70.00	-23.91%	\$70.00	\$70.00
PIGEON RIVER FOREST MGT UNIT	2	125.00	\$79.37	\$56.54	71.24%	\$108.38	36.55%	\$51.00	\$144.15
MACKINAW STATE FOREST		202.00	\$84.18	\$60.15	71.45%	\$93.75	11.36%	\$51.00	\$144.15
NORTHERN LOWER PENINSULA	3	202.00	\$84.18	\$60.15	71.45%	\$93.75	11.36%	\$51.00	\$144.15
STATEWIDE	5				72.37%		6.26%	\$51.00	\$184.90

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\$33.00

-15.79%

\$152.60

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SAWLOGS (MBF, see general note 3)

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STATEWIDE

SAVILOGS (IVIDE, SEE GE	nerai note s	))							
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	3	266.10	\$124.73	\$70.48	56.51%	\$70.77	-43.26%	\$69.00	\$75.00
CADILLAC FOREST MGT UNIT	1	10.00	\$104.33	\$92.00	88.18%	\$92.00	-11.82%	\$92.00	\$92.00
PERE MARQUETTE STATE FORES	4	276.10	\$123.99	\$71.26	57.47%	\$71.54	-42.30%	\$69.00	\$92.00
NORTHERN LOWER PENINSULA	4	276.10	\$123.99	\$71.26	57.47%	\$71.54	-42.30%	\$69.00	\$92.00
STATEWIDE	4				57.47%		-42.30%	\$69.00	\$92.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	2	102.10	\$107.04	\$54.33	50.76%	\$71.44	-33.26%	\$59.00	\$75.00
NEWBERRY FOREST MGT UNIT	1	41.40	\$155.00	\$130.00	83.87%	\$130.00	-16.13%	\$130.00	\$130.00
LAKE SUPERIOR STATE FOREST		143.50	\$120.88	\$76.16	63.01%	\$88.34	-26.92%	\$59.00	\$130.00
UPPER PENINSULA	3				63.01%		-26.92%	\$59.00	\$130.00
PIGEON RIVER FOREST MGT UNIT	1	131.00	\$99.77	\$67.00	67.15%	\$152.60	52.95%	\$152.60	\$152.60
MACKINAW STATE FOREST		131.00	\$99.77	\$67.00	67.15%	\$152.60	52.95%	\$152.60	\$152.60
TRAVERSE CITY FOREST MGT UNI	3	174.00	\$90.52	\$53.31	58.89%	\$53.31	-41.11%	\$40.00	\$65.00
CADILLAC FOREST MGT UNIT	6	158.30	\$90.63	\$56.10	61.90%	\$56.95	-37.16%	\$33.00	\$75.00
PERE MARQUETTE STATE FORES	9	332.30	\$90.57	\$54.64	60.32%	\$55.04	-39.23%	\$33.00	\$75.00
NORTHERN LOWER PENINSULA	10	463.30	\$93.17	\$58.13	62.39%	\$82.63	-11.32%	\$33.00	\$152.60

62.57%

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAWLOGS EXCLUSION (				
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	49.00	\$548.75	\$548.75
MACKINAW STATE FOREST	<u> </u>	<u>49.00</u>	\$548.75	\$548.75
NORTHERN LOWER PENINSULA	1	49.00	\$548.75	\$548.75
STATEWIDE	1		\$548.75	\$548.75
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	176.00	\$374.72	\$374.72
MACKINAW STATE FOREST	<u>_</u>	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72	\$374.72
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	80.00	\$263.51	\$295.00
MACKINAW STATE FOREST		80.00	\$263.51	\$295.00
NORTHERN LOWER PENINSULA	2	80.00	\$263.51	\$295.00
STATEWIDE	2		\$263.51	\$295.00
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
NORTHERN LOWER PENINSULA	1	21.00	\$649.94	\$649.94
STATEWIDE	1		\$649.94	\$649.94
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ROSCOMMON FOREST MGT UNIT	1	60.30	\$722.00	\$722.00
GRAYLING FOREST MGT UNIT	2	95.70	\$458.00	\$912.00
AUSABLE STATE FOREST	<u></u>	156.00	\$458.00	\$912.00
NORTHERN LOWER PENINSULA	3	156.00	\$458.00	\$912.00
STATEWIDE	3		\$458.00	\$912.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILOGS EXCLUSION	(IVIDE, See g	eneral note 3	))	
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	36.00	\$445.00	\$445.00
AUSABLE STATE FOREST		36.00	\$445.00	\$445.00
NORTHERN LOWER PENINSULA	1	36.00	\$445.00	\$445.00
STATEWIDE	1		\$445.00	\$445.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	2	91.30	\$965.00	\$1,320.00
AUSABLE STATE FOREST		91.30	\$965.00	\$1,320.00
NORTHERN LOWER PENINSULA	2	91.30	\$965.00	\$1,320.00
STATEWIDE	2		\$965.00	\$1,320.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	21.00	\$846.00	\$846.00
GRAYLING FOREST MGT UNIT	2	104.90	\$468.00	\$535.00
AUSABLE STATE FOREST	3	125.90	\$468.00	\$846.00
NORTHERN LOWER PENINSULA	3	125.90	\$468.00	\$846.00
STATEWIDE	3		\$468.00	\$846.00

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	4	1,567.00	\$25.60	\$20.36	79.54%	\$21.97	-14.19%	\$19.00	\$25.00
ATLANTA FOREST MGT UNIT	3	970.00	\$26.47	\$11.23	42.43%	\$19.38	-26.78%	\$13.76	\$23.00
MACKINAW STATE FOREST	7	2,537.00	\$25.93	\$16.87	65.06%	\$20.98	-19.10%	\$13.76	\$25.00
TRAVERSE CITY FOREST MGT UNI	8	2,553.10	\$24.24	\$16.05	66.19%	\$17.32	-28.56%	\$13.25	\$22.00
CADILLAC FOREST MGT UNIT	5	1,627.50	\$23.85	\$18.79	78.77%	\$31.80	33.34%	\$17.05	\$39.50
PERE MARQUETTE STATE FORES	13	4,180.60	\$24.09	\$17.11	71.04%	\$22.96	-4.70%	\$13.25	\$39.50
ROSCOMMON FOREST MGT UNIT	5	1,014.20	\$21.31	\$14.48	67.93%	\$14.59	-31.55%	\$12.55	\$19.30
GRAYLING FOREST MGT UNIT	9	2,322.00	\$16.98	\$12.88	75.86%	\$12.88	-24.14%	\$10.30	\$14.65
GLADWIN FOREST MGT UNIT	1	141.00	\$19.00	\$13.70	72.11%	\$13.70	-27.89%	\$13.70	\$13.70
AUSABLE STATE FOREST	15	3,477.20	\$18.32	\$13.38	73.01%	\$13.41	-26.81%	\$10.30	\$19.30
NORTHERN LOWER PENINSULA	35	10,194.80	\$22.58	\$15.78	69.88%	\$19.21	-14.94%	\$10.30	\$39.50
STATEWIDE	35				69.88%		-14.94%	\$10.30	\$39.50
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	103.00	\$26.00	\$20.80	80.00%	\$28.19	8.42%	\$28.19	\$28.19
GWINN FOREST MGT UNIT	5	849.40	\$38.62	\$20.15	52.17%	\$36.72	-4.92%	\$19.00	\$70.56
ESCANABA RIVER STATE FOREST		849.40	\$38.62	\$20.15	52.17%	\$36.72	-4.92%	\$19.00	\$70.56
UPPER PENINSULA	6				54.27%		-3.91%	\$19.00	\$70.56
STATEWIDE	6				54.27%		-3.91%	\$19.00	\$70.56
BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	150.00	\$24.50	\$15.20	62.04%	\$27.60	12.65%	\$27.60	\$27.60
ESCANABA RIVER STATE FOREST	<u>_</u>	150.00	\$24.50	\$15.20	62.04%	\$27.60	12.65%	\$27.60	\$27.60
UPPER PENINSULA	1				62.04%		12.65%	\$27.60	\$27.60

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BASSWOOD (Colds, see	# OF SALES		AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,955.00	\$9.00	\$6.20	68.84%	\$10.42	15.81%	\$7.20	\$11.60
GWINN FOREST MGT UNIT	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
ESCANABA RIVER STATE FOREST	1	663.00	\$18.00	\$8.50	47.22%	\$18.90	5.00%	\$18.90	\$18.90
UPPER PENINSULA	4				60.10%		11.44%	\$7.20	\$18.90
GAYLORD FOREST MGT UNIT	3	1,064.00	\$9.35	\$6.47	69.17%	\$8.20	-12.31%	\$5.20	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	4	1,529.00	\$8.13	\$5.78	71.07%	\$10.91	34.12%	\$5.20	\$17.10
NORTHERN LOWER PENINSULA	4	1,529.00	\$8.13	\$5.78	71.07%	\$10.91	34.12%	\$5.20	\$17.10
STATEWIDE	8				63.35%		18.16%	\$5.20	\$18.90
BLACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CHERRY	SOLD		APPRAISAL	PRICE	COLUMN 3	30LD FRICE	TO COL. 6	PRICE	30LD FRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES		475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
STATEWIDE	2				38.94%		-39.81%	\$10.00	\$10.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
SI NOSE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	6	1,009.10	\$39.94	\$23.52	58.87%	\$27.95	-30.03%	\$20.00	\$35.11
ESCANABA FOREST MGT UNIT	1	803.00	\$31.79	\$21.00	66.06%	\$23.00	-27.65%	\$23.00	\$23.00
ESCANABA RIVER STATE FOREST	7	1,812.10	\$36.33	\$22.40	61.66%	\$25.76	-29.10%	\$20.00	\$35.11
SHINGLETON FOREST MGT UNIT	7	2,994.00	\$27.09	\$16.04	59.21%	\$25.58	-5.59%	\$8.35	\$35.15
S STE MARIE FMU (SOO MAINLAN	1	76.00	\$29.00	\$15.65	53.97%	\$15.65	-46.03%	\$15.65	\$15.65
LAKE SUPERIOR STATE FOREST	8	3,070.00	\$27.14	\$16.03	59.07%	\$25.33	-6.66%	\$8.35	\$35.15
UPPER PENINSULA	15				60.21%		-16.57%	\$8.35	\$35.15
STATEWIDE	15				60.21%		-16.57%	\$8.35	\$35.15

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-44.28%

55.72%

\$26.75

\$26.75

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PULPWOOD (Cords, see general note 3)

STATEWIDE

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	788.00	\$46.50	\$29.87	64.24%	\$43.84	-5.71%	\$28.30	\$45.08
GWINN FOREST MGT UNIT	5	1,184.60	\$58.63	\$32.58	55.57%	\$43.27	-26.20%	\$30.15	\$46.18
ESCANABA FOREST MGT UNIT	2	491.00	\$39.56	\$29.37	74.23%	\$31.43	-20.55%	\$28.30	\$33.00
ESCANABA RIVER STATE FOREST	<u> </u>	1,675.60	\$53.04	\$31.64	59.65%	\$39.80	-24.97%	\$28.30	\$46.18
SHINGLETON FOREST MGT UNIT	15	13,457.00	\$37.51	\$25.45	67.86%	\$34.82	-7.16%	\$24.00	\$50.25
NEWBERRY FOREST MGT UNIT	10	4,774.00	\$36.12	\$19.53	54.08%	\$34.74	-3.80%	\$22.11	\$38.41
S STE MARIE FMU (NAUBINWAY)	1	569.00	\$57.63	\$29.80	51.71%	\$38.00	-34.06%	\$38.00	\$38.00
LAKE SUPERIOR STATE FOREST		18,800.00	\$37.77	\$24.08	63.77%	\$34.90	-7.59%	\$22.11	\$50.25
UPPER PENINSULA	35				63.35%		-9.36%	\$22.11	\$50.25
GAYLORD FOREST MGT UNIT	3	2,459.00	\$23.84	\$17.15	71.93%	\$20.50	-14.00%	\$8.20	\$21.77
PIGEON RIVER FOREST MGT UNIT	1	245.00	\$22.07	\$14.35	65.02%	\$14.35	-34.98%	\$14.35	\$14.35
ATLANTA FOREST MGT UNIT	5	1,225.00	\$22.46	\$13.64	60.74%	\$23.43	4.32%	\$15.00	\$39.00
MACKINAW STATE FOREST	9	3,929.00	\$23.30	\$15.88	68.16%	\$21.03	-9.73%	\$8.20	\$39.00
TRAVERSE CITY FOREST MGT UNI	6	5,475.10	\$31.36	\$6.72	21.42%	\$9.93	-68.34%	\$6.00	\$14.20
CADILLAC FOREST MGT UNIT	9	3,840.70	\$14.40	\$9.65	67.03%	\$11.73	-18.58%	\$8.00	\$13.47
PERE MARQUETTE STATE FORES	15	9,315.80	\$24.37	\$7.93	32.53%	\$10.67	-56.21%	\$6.00	\$14.20
ROSCOMMON FOREST MGT UNIT	5	1,686.00	\$19.61	\$11.50	58.61%	\$23.70	20.82%	\$8.00	\$74.31
GRAYLING FOREST MGT UNIT	15	8,436.00	\$15.71	\$8.22	52.30%	\$17.84	13.59%	\$6.20	\$77.00
AUSABLE STATE FOREST		10,122.00	\$16.36	\$8.76	53.56%	\$18.82	15.03%	\$6.20	\$77.00
NORTHERN LOWER PENINSULA	44	23,366.80	\$20.72	\$9.63	46.46%	\$15.94	-23.06%	\$6.00	\$77.00
STATEWIDE	79				57.15%		-14.38%	\$6.00	\$77.00
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	7	2,697.00	\$24.01	\$18.04	75.14%	\$28.92	20.45%	\$16.10	\$38.51
GWINN FOREST MGT UNIT	4	502.00	\$26.47	\$18.09	68.33%	\$24.14	-8.79%	\$15.40	\$28.11
ESCANABA RIVER STATE FOREST	4	502.00	\$26.47	\$18.09	68.33%	\$24.14	-8.79%	\$15.40	\$28.11
SHINGLETON FOREST MGT UNIT	6	2,617.00	\$27.68	\$17.30	62.51%	\$29.30	5.88%	\$12.60	\$35.00
NEWBERRY FOREST MGT UNIT	3	300.00	\$26.03	\$17.58	67.55%	\$20.13	-22.65%	\$13.91	\$21.01
S STE MARIE FMU (NAUBINWAY)	5	3,040.00	\$24.39	\$15.69	64.31%	\$26.55	8.85%	\$20.00	\$27.35
S STE MARIE FMU (SOO MAINLAN	1	729.00	\$25.95	\$17.40	67.05%	\$18.10	-30.25%	\$18.10	\$18.10
S STE MARIE FMU (DRUMMOND IS	2	2,821.00	\$16.32	\$12.45	76.28%	\$12.84	-21.34%	\$12.80	\$12.85
LAKE SUPERIOR STATE FOREST	17	9,507.00	\$23.07	\$15.36	66.58%	\$22.39	-2.96%	\$12.60	\$35.00
UPPER PENINSULA	28				68.52%		1.88%	\$12.60	\$38.51
GAYLORD FOREST MGT UNIT	8	5,231.00	\$23.94	\$20.52	85.72%	\$25.37	5.95%	\$14.00	\$38.42
PIGEON RIVER FOREST MGT UNIT	2	1,195.00	\$25.74	\$17.92	69.62%	\$30.77	19.56%	\$30.09	\$31.53
ATLANTA FOREST MGT UNIT	1	103.00	\$23.86	\$20.50	85.92%	\$22.76	-4.61%	\$22.76	\$22.76
MACKINAW STATE FOREST	$\frac{1}{11}$	6,529.00	\$24.27	\$20.05	82.60%	\$26.32	8.43%	\$14.00	\$38.42
TRAVERSE CITY FOREST MGT UNI	16	6,425.80	\$25.63	\$16.36	63.84%	\$19.44	-24.13%	\$6.10	\$26.50
CADILLAC FOREST MGT UNIT	13	4,152.50	\$22.02	\$13.51	61.34%	\$27.14	23.25%	\$12.00	\$38.51
PERE MARQUETTE STATE FORES	<u> </u>	10,578.30	\$24.21	\$15.24	62.95%	\$22.47	-7.21%	\$6.10	\$38.51
GRAYLING FOREST MGT UNIT	5	2,478.00	\$16.28	\$14.43	88.62%	\$18.08	11.04%	\$7.00	\$25.00
AUSABLE STATE FOREST	<u> </u>	<u> 2,478.00</u>	\$16.28	\$14.43	88.62%	\$18.08	11.04%	\$7.00	\$25.00
NORTHERN LOWER PENINSULA	45	19,585.30	\$23.23	\$16.74	72.07%	\$23.19	-0.15%	\$6.10	\$38.51
STATEWIDE	73				70.67%		0.65%	\$6.10	\$38.51

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	(2)	(3) \$24.30	(4) \$13.52	(5) 55.63%	(6)	(7)	(8) \$15.05	(9)
	•	1,799.70		· · · · · · · · · · · · · · · · · · ·		\$25.57	5.22%		\$37.57
CRYSTAL FALLS FOREST MGT UNI	18	10,213.60	\$27.23	\$19.53	71.72%	\$27.98	2.76%	\$18.18	\$56.06
GWINN FOREST MGT UNIT	15	7,263.50	\$25.05	\$17.51	69.91%	\$24.74	-1.21%	\$15.00	\$31.40
ESCANABA FOREST MGT UNIT	6	2,330.00	\$27.26	\$22.62	82.98%	\$32.08	17.66%	\$20.55	\$38.50
ESCANABA RIVER STATE FOREST	21	9,593.50	\$25.59	\$18.75	73.30%	\$26.53	3.67%	\$15.00	\$38.50
SHINGLETON FOREST MGT UNIT	8	7,472.00	\$27.61	\$14.82	53.69%	\$27.56	-0.18%	\$12.00	\$35.00
NEWBERRY FOREST MGT UNIT	3	560.00	\$19.43	\$11.90	61.25%	\$25.00	28.65%	\$12.00	\$30.10
S STE MARIE FMU (NAUBINWAY)	7	4,514.00	\$24.04	\$16.72	69.53%	\$35.15	46.21%	\$15.00	\$48.17
S STE MARIE FMU (SOO MAINLAN	1	426.00	\$28.31	\$11.60	40.97%	\$12.20	-56.91%	\$12.20	\$12.20
S STE MARIE FMU (DRUMMOND IS	1	325.00	\$9.01	\$6.60	73.25%	\$6.60	-26.75%	\$6.60	\$6.60
LAKE SUPERIOR STATE FOREST		13,297.00	\$25.62	\$15.04	58.69%	\$29.02	13.28%	\$6.60	\$48.17
UPPER PENINSULA	63				66.48%		7.07%	\$6.60	\$56.06
GAYLORD FOREST MGT UNIT	17	9,690.80	\$16.42	\$8.58	52.23%	\$11.09	-32.44%	\$5.00	\$18.00
PIGEON RIVER FOREST MGT UNIT	3	1,317.00	\$14.31	\$8.72	60.91%	\$11.93	-16.61%	\$6.90	\$15.50
ATLANTA FOREST MGT UNIT	1	40.00	\$17.62	\$8.00	45.40%	\$8.15	-53.75%	\$8.15	\$8.15
MACKINAW STATE FOREST		11,047.80	\$16.17	\$8.59	53.12%	\$11.18	-30.86%	\$5.00	\$18.00
TRAVERSE CITY FOREST MGT UNI	13	2,609.00	\$16.82	\$9.29	55.23%	\$11.00	-34.63%	\$5.90	\$35.95
PERE MARQUETTE STATE FORES	<u></u>	2,609.00	\$16.82	\$9.29	55.23%	\$11.00	-34.63%	\$5.90	\$35.95
GRAYLING FOREST MGT UNIT	3	1,070.00	\$13.13	\$10.03	76.38%	\$23.62	79.91%	\$7.25	\$52.78
AUSABLE STATE FOREST	3	1,070.00	\$13.13	\$10.03	76.38%	\$23.62	79.91%	\$7.25	\$52.78
NORTHERN LOWER PENINSULA	37	14,726.80	\$16.07	\$8.82	54.89%	\$12.05	-24.98%	\$5.00	\$52.78
STATEWIDE	100				64.09%		0.45%	\$5.00	\$56.06

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\$8.15

\$37.10

3.53%

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PULPWOOD (Cords, see general note 3)

STATEWIDE

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	1,460.00	\$15.49	\$15.11	97.57%	\$21.19	36.82%	\$17.00	\$25.00
ESCANABA RIVER STATE FOREST	3	1,460.00	\$15.49	\$15.11	97.57%	\$21.19	36.82%	\$17.00	\$25.00
UPPER PENINSULA	3				97.57%		36.82%	\$17.00	\$25.00
GAYLORD FOREST MGT UNIT	2	588.00	\$18.32	\$9.67	52.82%	\$20.26	10.63%	\$12.00	\$32.50
ATLANTA FOREST MGT UNIT	3	926.00	\$11.95	\$6.56	54.93%	\$9.93	-16.87%	\$6.95	\$15.00
MACKINAW STATE FOREST	5	1,514.00	\$14.42	\$7.77	53.89%	\$13.94	-3.30%	\$6.95	\$32.50
TRAVERSE CITY FOREST MGT UNI	10	10,633.90	\$21.10	\$9.12	43.23%	\$9.54	-54.77%	\$6.00	\$16.00
CADILLAC FOREST MGT UNIT	8	2,631.90	\$18.34	\$13.16	71.76%	\$14.86	-18.98%	\$10.30	\$18.20
PERE MARQUETTE STATE FORES	18	13,265.80	\$20.56	\$9.93	48.28%	\$10.60	-48.44%	\$6.00	\$18.20
ROSCOMMON FOREST MGT UNIT	4	2,319.00	\$12.26	\$6.63	54.10%	\$9.57	-21.90%	\$6.22	\$18.75
GRAYLING FOREST MGT UNIT	12	16,626.20	\$13.39	\$7.67	57.27%	\$24.19	80.59%	\$4.80	\$33.25
AUSABLE STATE FOREST	<u> </u>	18,945.20	\$13.25	\$7.54	56.91%	\$22.40	68.99%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	39	33,725.00	\$16.18	\$8.49	52.48%	\$17.38	7.41%	\$4.80	\$33.25
STATEWIDE	42				54.27%		8.58%	\$4.80	\$33.25
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	8	2,341.00	\$30.60	\$21.96	71.76%	\$26.26	-14.18%	\$19.55	\$35.17
GWINN FOREST MGT UNIT	3	461.00	\$24.25	\$17.41	71.82%	\$23.13	-4.61%	\$16.01	\$27.09
ESCANABA FOREST MGT UNIT	2	254.00	\$26.02	\$21.29	81.83%	\$21.29	-18.17%	\$20.65	\$22.00
ESCANABA RIVER STATE FOREST		715.00	\$24.88	\$18.79	75.54%	\$22.48	-9.65%	\$16.01	\$27.09
S STE MARIE FMU (NAUBINWAY)	2	1,446.00	\$24.84	\$19.30	77.71%	\$36.93	48.69%	\$36.53	\$37.10
LAKE SUPERIOR STATE FOREST			\$24.84	\$19.30	77.71%	\$36.93	48.69%	\$36.53	\$37.10
UPPER PENINSULA	15				74.00%		4.48%	\$16.01	\$37.10
PIGEON RIVER FOREST MGT UNIT	1	112.00	\$33.22	\$22.90	68.93%	\$30.09	-9.42%	\$30.09	\$30.09
ATLANTA FOREST MGT UNIT	1	40.00	\$25.02	\$8.00	31.97%	\$8.15	-67.43%	\$8.15	\$8.15
MACKINAW STATE FOREST		152.00	\$31.06	\$18.98	61.10%	\$24.32	-21.72%	\$8.15	\$30.09
NORTHERN LOWER PENINSULA	2	152.00	\$31.06	\$18.98	61.10%	\$24.32	-21.72%	\$8.15	\$30.09

73.53%

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STATEWIDE

PULPWOOD (Cords, see	general no	le 3)							
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	2	539.00	\$20.30	\$11.90	58.61%	\$18.42	-9.29%	\$10.50	\$26.85
LAKE SUPERIOR STATE FOREST		539.00	\$20.30	\$11.90	58.61%	\$18.42	-9.29%	\$10.50	\$26.85
UPPER PENINSULA	2				58.61%		-9.29%	\$10.50	\$26.85
ATLANTA FOREST MGT UNIT	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
MACKINAW STATE FOREST	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
NORTHERN LOWER PENINSULA	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
STATEWIDE	3				60.40%		-6.72%	\$10.50	\$26.85
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	851.00	\$17.01	\$14.17	83.29%	\$22.51	32.31%	\$21.00	\$26.05
GWINN FOREST MGT UNIT	7	1,126.00	\$29.40	\$16.55	56.29%	\$21.12	-28.18%	\$10.00	\$25.50
ESCANABA FOREST MGT UNIT	1	97.00	\$31.58	\$21.50	68.08%	\$21.50	-31.92%	\$21.50	\$21.50
ESCANABA RIVER STATE FOREST	8	1,223.00	\$29.57	\$16.94	57.29%	\$21.15	-28.50%	\$10.00	\$25.50
SHINGLETON FOREST MGT UNIT	1	620.00	\$18.21	\$9.65	52.99%	\$17.00	-6.64%	\$17.00	\$17.00
S STE MARIE FMU (NAUBINWAY)	2	1,005.00	\$17.54	\$9.39	53.54%	\$31.80	81.31%	\$26.00	\$37.23
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	4	1,876.00	\$16.75	\$9.20	54.90%	\$23.86	42.42%	\$9.00	\$37.23
UPPER PENINSULA	15				60.96%		9.38%	\$9.00	\$37.23

60.96%

9.38%

\$9.00

\$37.23

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Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	1	177.00	\$35.78	\$13.60	38.01%	\$13.60	-61.99%	\$13.60	\$13.60
CRYSTAL FALLS FOREST MGT UNI	12	8,377.90	\$28.78	\$20.54	71.40%	\$32.24	12.03%	\$23.00	\$48.75
GWINN FOREST MGT UNIT	10	2,245.40	\$31.93	\$20.74	64.94%	\$28.51	-10.70%	\$18.90	\$46.72
ESCANABA FOREST MGT UNIT	9	3,732.00	\$34.61	\$27.09	78.27%	\$30.33	-12.37%	\$21.00	\$38.50
ESCANABA RIVER STATE FOREST	<u></u>	5,977.40	\$33.60	\$24.70	73.51%	\$29.65	-11.77%	\$18.90	\$46.72
UPPER PENINSULA	32				71.87%		0.32%	\$13.60	\$48.75
GAYLORD FOREST MGT UNIT	3	385.00	\$23.20	\$13.86	59.73%	\$14.66	-36.82%	\$11.45	\$18.50
PIGEON RIVER FOREST MGT UNIT	2	613.00	\$21.02	\$15.23	72.47%	\$16.97	-19.27%	\$16.95	\$17.00
MACKINAW STATE FOREST		998.00	\$21.86	\$14.70	67.25%	\$16.08	-26.45%	\$11.45	\$18.50
CADILLAC FOREST MGT UNIT	1	176.60	\$25.53	\$15.30	59.93%	\$20.00	-21.66%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES		176.60	\$25.53	\$15.30	59.93%	\$20.00	-21.66%	\$20.00	\$20.00
ROSCOMMON FOREST MGT UNIT	4	1,211.00	\$18.57	\$14.33	77.20%	\$17.68	-4.74%	\$12.20	\$25.25
GRAYLING FOREST MGT UNIT	7	2,113.00	\$21.66	\$13.28	61.32%	\$18.74	-13.49%	\$10.15	\$45.00
AUSABLE STATE FOREST	${11}$	3,324.00	\$20.53	\$13.67	66.55%	\$18.35	-10.61%	\$10.15	\$45.00
NORTHERN LOWER PENINSULA	17	4,498.60	\$21.02	\$13.96	66.40%	\$17.91	-14.79%	\$10.15	\$45.00
STATEWIDE	49				70.92%		-2.31%	\$10.15	\$48.75
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	(1)	538.00	\$17.91	\$10.43	58.21%	\$10.58	-40.92%	\$10.00	\$12.70
ATLANTA FOREST MGT UNIT	1	76.00	•	\$10.43 \$13.90	77.91%	\$10.56 \$15.43	-13.51%	\$15.43	\$12.70 \$15.43
MACKINAW STATE FOREST	$\frac{1}{3}$		\$17.84 \$17.90		60.64%		-13.51 % -37.54%	\$10.00	
TRAVERSE CITY FOREST MGT UNI	9	2,568.40	\$25.97	\$15.27	58.80%	\$17.76	-31.62%	\$7.78	\$13.43
CADILLAC FOREST MGT UNIT	11	1,938.30	\$17.38	\$13.21 \$13.01	74.90%	\$17.76 \$14.86	-14.46%	\$12.00	\$17.00
PERE MARQUETTE STATE FORES	$\frac{11}{20}$	<u> </u>	\$22.27	<del>- \$13.01</del> \$14.30	64.20%		-25.86%	\$7.78	\$21.00
ROSCOMMON FOREST MGT UNIT	1	132.00		\$9.60	72.18%	\$9.60	-27.82%	\$9.60	\$9.60
GRAYLING FOREST MGT UNIT	3	799.00	\$10.26	\$6.09	59.36%	\$7.29	-29.00%	\$5.70	\$25.00
AUSABLE STATE FOREST	$\frac{3}{4}$	931.00	\$10.20		61.62%	$\frac{$7.29}{$7.61}$		\$5.70	\$25.00
NORTHERN LOWER PENINSULA	27	6,051.70	\$20.05	\$12.76	63.67%	\$14.60	-27.16%	\$5.70	\$25.00
	21	U.UJI./U					-Z1.1U/0		

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STATEWIDE

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	215.00	\$18.85	\$11.30	59.95%	\$16.00	-15.12%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	1	152.00	\$13.76	\$5.00	36.34%	\$13.76	0.00%	\$13.76	\$13.76
MACKINAW STATE FOREST		367.00	\$16.74	\$8.69	51.91%	\$15.07	-9.97%	\$13.76	\$16.00
GRAYLING FOREST MGT UNIT	3	3,226.00	\$9.27	\$6.65	71.69%	\$8.54	-7.91%	\$6.25	\$13.61
AUSABLE STATE FOREST		3,226.00	\$9.27	\$6.65	71.69%	\$8.54	-7.91%	\$6.25	\$13.61
NORTHERN LOWER PENINSULA	5	3,593.00	\$10.03	\$6.85	68.32%	\$9.20	-8.26%	\$6.25	\$16.00
STATEWIDE	5				68.32%		-8.26%	\$6.25	\$16.00
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	300.00		\$36.50	74.99%	\$36.50	-25.01%	\$36.50	\$36.50
SHINGLETON FOREST MGT UNIT	8	4,683.00	·	\$33.55	71.84%	\$41.60	-10.92%	\$32.00	\$51.51
NEWBERRY FOREST MGT UNIT	9	5,178.00	\$42.82	\$20.03	46.78%	\$39.61	-7.49%	\$27.00	\$48.15
S STE MARIE FMU (NAUBINWAY)	2	3,764.00	\$49.98	\$31.28	62.59%	\$54.10	8.25%	\$54.10	\$54.10
LAKE SUPERIOR STATE FOREST	$\frac{1}{19}$	13,625.00	\$46.13	\$27.79	60.23%	\$44.30	-3.97%	\$27.00	\$54.10
UPPER PENINSULA	20				60.57%		-4.45%	\$27.00	\$54.10
GAYLORD FOREST MGT UNIT	10	7,060.00	\$46.50	\$33.16	71.31%	\$51.97	11.77%	\$39.50	\$93.73
PIGEON RIVER FOREST MGT UNIT	7	2,404.80	\$50.81	\$34.54	67.97%	\$40.56	-20.19%	\$33.57	\$50.00
ATLANTA FOREST MGT UNIT	14	5,980.00	\$40.03	\$23.18	57.91%	\$34.93	-12.73%	\$13.76	\$50.00
MACKINAW STATE FOREST	${31}$	15,444.80	\$44.66	\$29.51	66.07%	\$43.59	-2.39%	\$13.76	\$93.73
TRAVERSE CITY FOREST MGT UNI	16	6,192.90	\$69.03	\$41.48	60.10%	\$56.83	-17.67%	\$38.25	\$88.68
CADILLAC FOREST MGT UNIT	15	5,518.30	\$47.39	\$36.67	77.39%	\$59.33	25.21%	\$32.00	\$79.35
PERE MARQUETTE STATE FORES		11,711.20	\$58.83	\$39.22	66.66%	\$58.01	-1.40%	\$32.00	\$88.68
ROSCOMMON FOREST MGT UNIT	5	1,878.20	\$48.46	\$32.91	67.91%	\$38.45	-20.65%	\$27.30	\$53.00
GRAYLING FOREST MGT UNIT	14	6,467.00	\$32.43	\$23.44	72.28%	\$44.49	37.18%	\$10.00	\$56.21
GLADWIN FOREST MGT UNIT	4	3,709.00	\$45.99	\$31.92	69.41%	\$51.13	11.18%	\$32.00	\$56.00
AUSABLE STATE FOREST	<u></u>	12,054.20	\$39.10	\$27.53	70.40%	\$45.59	16.61%	\$10.00	\$56.21
NORTHERN LOWER PENINSULA	85	39,210.20	\$47.18	\$31.80	67.39%	\$48.51	2.82%	\$10.00	\$93.73

65.63%

0.94%

\$10.00

\$93.73

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SUGAR	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST		305.00	\$36.00	\$17.00	47.22%	\$17.00	-52.78%	\$17.00	\$17.00
UPPER PENINSULA	1				47.22%		-52.78%	\$17.00	\$17.00
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST		1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
TRAVERSE CITY FOREST MGT UNI	3	278.00	\$18.63	\$10.59	56.82%	\$12.51	-32.84%	\$12.00	\$13.60
CADILLAC FOREST MGT UNIT	1	307.00	\$14.45	\$7.80	53.98%	\$9.00	-37.72%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES	4	585.00	\$16.44	\$9.12	55.51%	\$10.67	-35.09%	\$9.00	\$13.60
GRAYLING FOREST MGT UNIT	1	218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
AUSABLE STATE FOREST		218.00	\$8.93	\$4.80	53.75%	\$4.80	-46.25%	\$4.80	\$4.80
NORTHERN LOWER PENINSULA	8	1,942.00	\$11.84	\$7.16	60.53%	\$7.63	-35.54%	\$4.80	\$13.60
STATEWIDE	9				56.23%		-41.11%	\$4.80	\$17.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
ESCANABA FOREST MGT UNIT	(1)	(2)	(3) \$22.90	(4) \$20.54	(5) 89.67%	(6) \$24.90	(7) 8.74%	(8) \$24.75	(9) \$25.00
ESCANABA RIVER STATE FOREST	$\frac{2}{3}$	392.00	<u>\$22.90</u> \$22.90	\$20.54	89.67%	\$24.90 \$24.90	8.74%	\$24.75	\$25.00
S STE MARIE FMU (SOO MAINLAN		936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
LAKE SUPERIOR STATE FOREST		936.00	======================================	<del></del>	69.17%	<del>\$8.30</del>	-30.83%	\$8.30	
UPPER PENINSULA	3		ψ12.00		78.28%		-13.26%	\$8.30	\$25.00
STATEWIDE	3				78.28%		-13.26%	\$8.30	\$25.00
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
<b>37</b> (17)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	\$12.57	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
CADILLAC FOREST MGT UNIT	1	266.50	\$12.57	\$11.80	93.87%	\$14.00	11.38%	\$14.00	\$14.00
PERE MARQUETTE STATE FORES	<u>_</u>	771.50	<del></del>	\$8.76	69.66%	\$9.52	-24.29%	\$7.15	\$14.00
NORTHERN LOWER PENINSULA	2	771.50	\$12.57	\$8.76	69.66%	\$9.52	-24.29%	\$7.15	\$14.00

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)		MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	4	1,191.40	\$13.38	\$6.45	48.19%	\$6.45	-51.81%	\$6.00	\$7.10
CADILLAC FOREST MGT UNIT	2	226.00	\$7.04	\$4.69	66.62%	\$4.69	-33.38%	\$4.55	\$6.00
PERE MARQUETTE STATE FORES	6	1,417.40	\$12.37	\$6.17	49.86%	\$6.17	-50.14%	\$4.55	\$7.10
NORTHERN LOWER PENINSULA	6	1,417.40	\$12.37	\$6.17	49.86%	\$6.17	-50.14%	\$4.55	\$7.10
STATEWIDE	6				49.86%		-50.14%	\$4.55	\$7.10

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	(.)	73.00	<u> </u>	\$23.80	64.12%	\$24.00	-35.34%		\$24.00
			. — — — — —	- — — — <u>·</u> — –	04.12%		33.34%	φ24.00 - <u>—</u> —	
ESCANABA RIVER STATE FOREST	1	73.00	\$37.12	\$23.80	64.12%	\$24.00	-35.34%	\$24.00	\$24.00
S STE MARIE FMU (NAUBINWAY)	1	446.00	\$21.84	\$10.90	49.91%	\$26.00	19.05%	\$26.00	\$26.00
S STE MARIE FMU (DRUMMOND IS	1	432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST	2	878.00	\$23.39	\$11.93	51.01%	\$19.78	-15.47%	\$13.35	\$26.00
UPPER PENINSULA	3				52.54%		-17.79%	\$13.35	\$26.00
GAYLORD FOREST MGT UNIT	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
MACKINAW STATE FOREST	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
NORTHERN LOWER PENINSULA	1	408.00	\$5.10	\$4.00	78.43%	\$12.90	152.94%	\$12.90	\$12.90
STATEWIDE	4				54.66%		-3.76%	\$12.90	\$26.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

I OLI WOOD LAGEOGIOI	<b>1</b> (Colus, sc	e general not	.00)	
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	90.00	\$54.62	\$54.62
AUSABLE STATE FOREST		90.00	\$54.62	\$54.62
NORTHERN LOWER PENINSULA	1	90.00	\$54.62	\$54.62
STATEWIDE	1		\$54.62	\$54.62
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	61.00	\$100.00	\$100.00
ESCANABA RIVER STATE FOREST		61.00	\$100.00	\$100.00
UPPER PENINSULA	1		\$100.00	\$100.00
STATEWIDE	1		\$100.00	\$100.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	27.50	\$54.47	\$54.47
PERE MARQUETTE STATE FORES	<u> </u>	27.50	\$54.47	\$54.47
NORTHERN LOWER PENINSULA	1	27.50	\$54.47	\$54.47
STATEWIDE	1		\$54.47	\$54.47

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