

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2007 TO 03/31/2008

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB.
- For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MDF, see ge		<u>)</u>			·		· · · · · · · · · · · · · · · · · · ·		
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	16.00	\$113.93	\$89.00	78.12%	\$100.00	-12.23%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	1	7.70	\$142.84	\$129.00	90.31%	\$200.00	40.02%	\$200.00	\$200.00
MACKINAW STATE FOREST	2	23.70	\$123.32	\$102.00	82.71%	\$132.49	7.43%	\$100.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	8	442.10	\$107.28	\$74.08	69.05%	\$92.53	-13.75%	\$50.00	\$110.00
CADILLAC FOREST MGT UNIT	3	397.40	\$96.36	\$70.10	72.75%	\$80.77	-16.18%	\$67.00	\$83.00
PERE MARQUETTE STATE FORES	11	839.50	\$102.11	\$72.20	70.70%	\$86.96	-14.84%	\$50.00	\$110.00
ROSCOMMON FOREST MGT UNIT	2	338.50	\$49.23	\$34.67	70.43%	\$43.44	-11.76%	\$40.00	\$68.00
GRAYLING FOREST MGT UNIT	6	972.60	\$80.81	\$64.14	79.37%	\$66.16	-18.13%	\$55.00	\$77.00
AUSABLE STATE FOREST	8	1,311.10	\$72.66	\$56.53	77.81%	\$60.29	-17.02%	\$40.00	\$77.00
NORTHERN LOWER PENINSULA	21	2,174.30	\$84.58	\$63.08	74.57%	\$71.38	-15.61%	\$40.00	\$200.00
STATEWIDE	21				74.57%		-15.61%	\$40.00	\$200.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	28.20	\$342.33	\$137.00	40.02%	\$137.00	-59.98%	\$137.00	\$137.00
CRYSTAL FALLS FOREST MGT UNI	8	691.80	\$224.82	\$145.09	64.54%	\$181.20	-19.40%	\$155.00	\$259.00
GWINN FOREST MGT UNIT	3	46.90	\$200.37	\$121.06	60.42%	\$121.06	-39.58%	\$114.00	\$131.00
ESCANABA FOREST MGT UNIT	1	26.20	\$186.00	\$112.00	60.22%	\$175.00	-5.91%	\$175.00	\$175.00
ESCANABA RIVER STATE FOREST	4	73.10	\$195.22	\$117.81	60.35%	\$140.39	-28.08%	\$114.00	\$175.00
UPPER PENINSULA	13				62.88%		-22.28%	\$114.00	\$259.00
GAYLORD FOREST MGT UNIT	9	1,004.80	\$92.18	\$62.38	67.67%	\$96.89	5.11%	\$65.00	\$338.83
PIGEON RIVER FOREST MGT UNIT	6	917.00	\$88.47	\$58.00	65.56%	\$84.78	-4.17%	\$58.00	\$155.00
ATLANTA FOREST MGT UNIT	1	44.20	\$84.80	\$21.00	24.76%	\$42.00	-50.47%	\$42.00	\$42.00
MACKINAW STATE FOREST	16	1,966.00	\$90.28	\$59.41	65.80%	\$90.00	-0.31%	\$42.00	\$338.83
TRAVERSE CITY FOREST MGT UNI	10	275.90	\$110.98	\$65.35	58.88%	\$67.56	-39.13%	\$54.00	\$90.00
PERE MARQUETTE STATE FORES	10	275.90	\$110.98	\$65.35	58.88%	\$67.56	-39.13%	\$54.00	\$90.00
GRAYLING FOREST MGT UNIT	1	119.80	\$80.00	\$62.00	77.50%	\$62.00	-22.50%	\$62.00	\$62.00
AUSABLE STATE FOREST	1	119.80	\$80.00	\$62.00	77.50%	\$62.00	-22.50%	\$62.00	\$62.00
NORTHERN LOWER PENINSULA	27	2,361.70	\$92.18	\$60.23	65.34%	\$85.96	-6.75%	\$42.00	\$338.83
STATEWIDE	40				64.23%		-13.76%	\$42.00	\$338.83

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ROSCOMMON FOREST MGT UNIT 4 128.40 \$98.28 \$55.57 56.54% \$67.21 -31.61% \$53.00 \$75.00 GRAYLING FOREST MGT UNIT 2 146.40 \$94.02 \$67.21 71.83% \$64.27 -17.36% \$63.00 \$67.50 AUSABLE STATE FOREST 9 537.10 \$87.10 \$61.54 70.66% \$65.77 -28.51% \$65.00 \$75.00 AUSABLE STATE FOREST 9 537.10 \$87.10 \$61.54 70.66% \$65.77 -24.49% \$53.00 \$75.00 NORTHERN LOWER PENINSULA 13 893.10 \$99.45 \$54.43 54.73% \$64.87 -34.77% \$45.00 \$75.00 STATEWIDE 13 ************************************	SAWLOGS (MBF, see ge		/							
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AUSADE State State <t< td=""><td>CADILLAC FOREST MGT UNIT</td><td>4</td><td>356.00</td><td>\$118.08</td><td>\$43.70</td><td>37.01%</td><td>\$63.50</td><td>-46.22%</td><td>\$45.00</td><td>\$70.00</td></t<>	CADILLAC FOREST MGT UNIT	4	356.00	\$118.08	\$43.70	37.01%	\$63.50	-46.22%	\$45.00	\$70.00
GRAYLING FOREST MGT UNIT 3 262.30 \$77.77 \$61.31 78.83% \$64.27 -17.36% \$63.00 \$67.50 GLADWIN FOREST MGT UNIT 2 146.40 \$94.02 \$67.21 71.49% \$67.21 -28.61% \$66.00 \$75.00 AUSABLE STATE FOREST 9 537.10 \$87.10 \$61.54 70.66% \$65.77 -24.49% \$53.00 \$75.00 NORTHERN LOWER PENINSULA 13 893.10 \$99.45 \$54.43 54.73% \$64.67 -34.77% \$45.00 \$75.00 STATE WIDE 13 -54.73% \$61.07 AVERAGE \$0.D PRICE \$75.00 \$75.00 \$75.00 \$75.00 \$0.D PRICE \$0.D PRICE \$76.70 \$61.07 \$0.00 \$40.500 76.0% \$48.10 \$24.87% \$45.00 \$44.10 S STE MARIE FMU (SOO MAINLAN 1 73.40 \$46.53 73.40% \$45.08 -28.04% \$45.00 \$48.10 LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$45.53	PERE MARQUETTE STATE FORES	4	356.00	\$118.08	\$43.70	37.01%	\$63.50	-46.22%	\$45.00	\$70.00
GLADWIN FOREST MGT UNIT 2 146.40 \$94.02 \$67.21 71.49% \$67.21 -28.51% \$65.00 \$75.00 AUSABLE STATE FOREST 9 537.10 \$87.10 \$61.54 70.66% \$65.77 -24.49% \$53.00 \$75.00 NORTHERN LOWER PENINSULA 13 893.10 \$99.45 \$54.43 54.73% \$64.87 -34.77% \$45.00 \$75.00 MIXED 10 TOTAL VOLUME AVG. PRICE (2) AVERAGE (3) COLUMN 4 TO (4) VERAGE (5) SUD PRICE (6) WERAGE (7) WAINUM SUD PRICE (7) WAINUM SUD PRICE (8) WAINUM 3 (5) WERAGE (6) WERAGE (7) WAINUM 3 (7) WAINUM 3 (8) WAINUM 3 (7) WAINUM 3 (7) WERAGE (8) WAINUM 3 (7) WERAGE (7) WAINUM 3 (7) WERAGE (7) WAINUM 3 (7) WERAGE (7) WAINUM 3 (7) WAINUM 3 (7) WAINUM 3 (7) WAINUM 3 (8) WAINUM 3 (7) WERAGE (7) WAINUM 3 (7) WAINUM 3 (7) WERAGE (7) WAINUM 3 (7)	ROSCOMMON FOREST MGT UNIT	4	128.40	\$98.28	\$55.57	56.54%	\$67.21	-31.61%	\$53.00	\$75.00
AUSABLE STATE FOREST 9 537.10 \$67.10 \$61.54 70.66% \$65.77 -24.49% \$53.00 \$75.00 NORTHERN LOWER PENINSULA 13 893.10 \$99.45 \$54.43 54.73% \$64.87 -34.77% \$45.00 \$75.00 STATEWIDE 13	GRAYLING FOREST MGT UNIT	3	262.30	\$77.77	\$61.31	78.83%	\$64.27	-17.36%	\$63.00	\$67.50
NORTHERN LOWER PENINSULA 13 893.10 \$99.45 \$54.43 54.73% \$64.87 -34.77% \$45.00 \$75.00 STATEWIDE 13 54.73% \$64.87 -34.77% \$45.00 \$75.00 MIXED ASPEN # OF SALES SOLD TOTAL VOLUME (1) AVG. PRICE (2) AVG. PRICE (3) RATIO OF PRICE (4) RATIO OF COLUMN 4 TO COLUMN 4 TO C	GLADWIN FOREST MGT UNIT	2	146.40	\$94.02	\$67.21	71.49%	\$67.21	-28.51%	\$65.00	\$75.00
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MIXED ASPEN # OF SALES SOLD TOTAL VOLUME SOLD AVG. PRICE (2) AVG. PRICE AT TIME OF OPPRISAL AVG. RAGE DVERTISED PRICE (3) RATIO OF COLUMN 4 TO (0) AVERAGE SOLD PRICE (6) AVERAGE FROM COL.3 (0) MINIMUM SOLD (0) MAXIMUM SOLD PRICE (7) S STE MARIE FMU (SOO MAINLAN 1 73.40 \$67.65 \$47.00 69.48% \$48.10 -28.90% \$48.10 \$48.10 S STE MARIE FMU (DRUMMOND IS 2 203.30 \$60.00 \$45.00 75.00% \$45.88 -26.04% \$45.00 \$45.10 LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$45.53 73.40% \$45.88 -26.04% \$45.00 \$44.10 UPPER PENINSULA 3 73.40% -20.06% \$100.00 \$124.00 ATLANTA FOREST MGT UNIT 1 23.40 \$153.99 \$137.00 88.97% \$200.00 29.88% \$200.00 \$20.000 ACKINAW STATE FOREST 7 509.90 \$141.25 \$113.44 79.75% \$117.24 -17.58% \$100.00 \$200.00	NORTHERN LOWER PENINSULA	13	893.10	\$99.45	\$54.43	54.73%	\$64.87	-34.77%	\$45.00	\$75.00
MIALD ASPEN SOLD (1) AT TIME OF (2) AT TIME OF APPRAISAL (3) ADVERTISED (4) COLUMN 3 (5) SOLD PRICE (6) FROM COL.3 TO COL.6 (6) SOLD PRICE (7) SOLD PRICE (8) SOLD PRICE (9) S STE MARIE FMU (SOO MAINLAN 1 73.40 \$67.65 \$47.00 69.48% \$48.10 -28.90% \$48.10 \$48.10 S STE MARIE FMU (DRUMMOND IS 2 203.30 \$60.00 \$45.00 75.00% \$45.88 -26.04% \$45.00 \$448.10 LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$45.53 773.40% \$45.88 -26.04% \$45.00 \$44.10 UPPER PENINSULA 3 73.40% \$45.88 -26.04% \$45.00 \$44.10 GAYLORD FOREST MGT UNIT 6 486.50 \$141.68 \$112.31 79.26% \$113.26 -20.06% \$100.00 \$220.00 ATLANTA FOREST MGT UNIT 1 23.40 \$153.99 \$137.00 88.97% \$200.00 29.88% \$200.00 \$200.00 MACKINAW STATE FOREST MGT UNIT <td< td=""><td>STATEWIDE</td><td>13</td><td></td><td></td><td></td><td>54.73%</td><td></td><td>-34.77%</td><td>\$45.00</td><td>\$75.00</td></td<>	STATEWIDE	13				54.73%		-34.77%	\$45.00	\$75.00
ASPEN SOLD AT HIG OF APPRAISAL ADVERTISED (1) COLUMN 3 (2) SOLD PRICE (3) FROM COL. 3 (6) SOLD PRICE TO COL. 6 (7) SOLD PRICE (8) SOLD PRICE (8) SOLD PRICE (9) S STE MARIE FMU (SOO MAINLAN 1 73.40 \$67.65 \$47.00 69.48% \$48.10 -28.90% \$48.10 \$48.10 S STE MARIE FMU (DRUMMOND IS 2 203.30 \$60.00 \$45.00 75.00% \$45.88 -26.04% \$45.00 \$44.10 LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$44.53 73.40% \$45.88 -26.04% \$45.00 \$44.10 UPPER PENINSULA 3 73.40% \$45.00 \$48.10 \$42.00 ATLANTA FOREST MGT UNIT 6 486.50 \$141.68 \$112.31 79.26% \$113.26 -20.06% \$100.00 \$124.00 ATLANTA FOREST MGT UNIT 1 23.40 \$153.99 \$137.00 88.97% \$200.00 29.88% \$200.00 \$200.00 MACKINAW STATE FOREST MGT UNIT 1 <	MIXED		TOTAL VOLUME							
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S STE MARIE FMU (DRUMMOND IS 2 203.30 \$60.00 \$45.00 75.00% \$45.08 -24.87% \$45.00 \$45.10 LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$45.53 73.40% \$45.88 -26.04% \$45.00 \$48.10 UPPER PENINSULA 3 73.40% -26.04% \$45.00 \$48.10 GAYLORD FOREST MGT UNIT 6 486.50 \$141.68 \$112.31 79.26% \$113.26 -20.06% \$100.00 \$200.00 ATLANTA FOREST MGT UNIT 1 23.40 \$153.99 \$137.00 88.97% \$200.00 29.88% \$200.00 \$200.00 MACKINAW STATE FOREST 7 509.90 \$142.25 \$113.44 79.75% \$117.24 -17.58% \$100.00 \$200.00 TRAVERSE CITY FOREST MGT UNIT 15 744.30 \$97.92 \$66.34 67.75% \$74.13 -24.29% \$18.00 \$130.50 CADILLAC FOREST MGT UNIT 4 362.60 \$96.05 \$56.88 59.22% \$57.18 -40.46% \$38.00 \$70.00 \$130.50 \$18.00 <td< th=""><th></th><th>(1)</th><th>(2)</th><th></th><th></th><th></th><th>(6)</th><th></th><th></th><th>(9)</th></td<>		(1)	(2)				(6)			(9)
LAKE SUPERIOR STATE FOREST 3 276.70 \$62.03 \$45.53 73.40% \$45.88 -26.04% \$45.00 \$48.10 UPPER PENINSULA 3 73.40% -26.04% \$45.00 \$48.10 GAYLORD FOREST MGT UNIT 6 486.50 \$141.68 \$112.31 79.26% \$113.26 -20.06% \$100.00 \$124.00 ATLANTA FOREST MGT UNIT 1 23.40 \$153.99 \$137.00 88.97% \$200.00 29.88% \$200.00 \$200.00 MACKINAW STATE FOREST 7 509.90 \$142.25 \$113.44 79.75% \$117.24 -17.58% \$100.00 \$200.00 TRAVERSE CITY FOREST MGT UNIT 15 744.30 \$97.92 \$66.34 67.75% \$74.13 -24.29% \$18.00 \$130.50 CADILLAC FOREST MGT UNIT 4 362.60 \$96.05 \$56.88 59.22% \$57.18 -40.46% \$38.00 \$70.00 PERE MARQUETTE STATE FORES 19 1,106.90 \$97.31 \$63.24 64.99% \$68.58 -29.52% \$18.00 \$130.50 \$2.00 \$45.00 <td< td=""><td></td><td></td><td>()</td><td>(0)</td><td>(4)</td><td>(5)</td><td>(0)</td><td>(1)</td><td>(8)</td><td>(0)</td></td<>			()	(0)	(4)	(5)	(0)	(1)	(8)	(0)
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CADILLAC FOREST MGT UNIT 4 362.60 \$96.05 \$56.88 59.22% \$57.18 -40.46% \$38.00 \$70.00 PERE MARQUETTE STATE FORES 19 1,106.90 \$97.31 \$63.24 64.99% \$68.58 -29.52% \$18.00 \$130.50 GRAYLING FOREST MGT UNIT 1 152.70 \$52.18 \$52.00 99.66% \$52.00 -0.34% \$52.00 \$52.00 GLADWIN FOREST MGT UNIT 7 698.70 \$61.16 \$45.43 74.28% \$79.01 29.19% \$37.00 \$100.00 AUSABLE STATE FOREST 8 851.40 \$59.55 \$46.61 78.27% \$74.17 24.55% \$37.00 \$100.00 NORTHERN LOWER PENINSULA 34 2,468.20 \$93.57 \$67.87 72.54% \$80.56 -13.90% \$18.00 \$200.00	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	2 3 3 6	73.40 203.30 276.70 486.50	\$67.65 \$60.00 \$62.03 \$141.68	\$47.00 \$45.00 \$45.53 \$112.31	69.48% 75.00% 73.40% 73.40% 79.26%	\$48.10 \$45.08 \$45.88 \$113.26	-28.90% -24.87% -26.04% -26.04% -20.06%	\$48.10 \$45.00 \$45.00 \$45.00 \$45.00 \$100.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00
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GRAYLING FOREST MGT UNIT 1 152.70 \$52.18 \$52.00 99.66% \$52.00 -0.34% \$52.00 \$52.00 GLADWIN FOREST MGT UNIT 7 698.70 \$61.16 \$45.43 74.28% \$79.01 29.19% \$37.00 \$100.00 AUSABLE STATE FOREST 8 851.40 \$59.55 \$46.61 78.27% \$74.17 24.55% \$37.00 \$100.00 NORTHERN LOWER PENINSULA 34 2,468.20 \$93.57 \$67.87 72.54% \$80.56 -13.90% \$18.00 \$200.00	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$\begin{array}{c} 2\\ 3\\ 3\\ 6\\ -1\\ 7\end{array}$	73.40 203.30 276.70 486.50 23.40 509.90	\$67.65 <u>\$60.00</u> \$62.03 \$141.68 \$153.99 \$142.25	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44	69.48% 75.00% 73.40% 73.40% 79.26% 88.97% 79.75%	\$48.10 \$45.08 \$45.88 \$45.88 \$113.26 \$200.00 \$117.24	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58%	\$48.10 \$45.00 \$45.00 \$45.00 \$100.00 \$200.00 \$100.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00
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AUSABLE STATE FOREST8851.40\$59.55\$46.6178.27%\$74.1724.55%\$37.00\$100.00NORTHERN LOWER PENINSULA342,468.20\$93.57\$67.8772.54%\$80.56-13.90%\$18.00\$200.00	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT		73.40 203.30 276.70 486.50 23.40 509.90 744.30 362.60	\$67.65 \$60.00 \$62.03 \$141.68 \$153.99 \$142.25 \$97.92 \$96.05	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44 \$66.34 \$56.88	69.48% 75.00% 73.40% 73.40% 79.26% 88.97% 79.75% 67.75% 59.22%	\$48.10 \$45.08 \$45.88 \$45.88 \$113.26 \$200.00 \$117.24 \$74.13 \$57.18	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58% -24.29% -40.46%	\$48.10 \$45.00 \$45.00 \$45.00 \$100.00 \$200.00 \$100.00 \$18.00 \$38.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00 \$130.50 \$70.00
NORTHERN LOWER PENINSULA 34 2,468.20 \$93.57 \$67.87 72.54% \$80.56 -13.90% \$18.00 \$200.00	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$ \begin{array}{c} 2 \\ 3 \\ 3 \\ 6 \\ \frac{1}{7} \\ 15 \\ \frac{4}{19} \end{array} $	73.40 203.30 276.70 486.50 23.40 509.90 744.30 362.60 1,106.90	\$67.65 <u>\$60.00</u> \$62.03 \$141.68 \$153.99 \$142.25 \$97.92 \$96.05 \$97.31	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44 \$66.34 \$56.88 \$63.24	69.48% 75.00% 73.40% 73.40% 79.26% 88.97% 79.75% 67.75% 59.22% 64.99%	\$48.10 \$45.08 \$45.88 \$45.88 \$113.26 \$200.00 \$117.24 \$74.13 \$57.18 \$68.58	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58% -24.29% -40.46% -29.52%	\$48.10 \$45.00 \$45.00 \$100.00 \$100.00 \$100.00 \$18.00 \$38.00 \$18.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00 \$130.50 \$70.00 \$130.50
	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	$\begin{array}{c} 2\\ 3\\ \hline 3\\ \hline 3\\ \hline 6\\ \hline 1\\ \hline 7\\ 15\\ \hline 4\\ 19\\ 1\end{array}$	$ \begin{array}{r} 73.40 \\ 203.30 \\ 276.70 \\ \hline 486.50 \\ 23.40 \\ 509.90 \\ 744.30 \\ 362.60 \\ \hline 1,106.90 \\ 152.70 \\ \end{array} $	\$67.65 <u>\$60.00</u> <u>\$62.03</u> \$141.68 <u>\$153.99</u> <u>\$142.25</u> <u>\$97.92</u> <u>\$96.05</u> <u>\$97.31</u> \$52.18	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44 \$66.34 \$56.88 \$63.24 \$52.00	69.48% 75.00% 73.40% 73.40% 79.26% 88.97% 79.75% 67.75% 59.22% 64.99% 99.66%	\$48.10 \$45.08 \$45.88 \$45.88 \$45.88 \$113.26 \$200.00 \$113.26 \$200.00 \$117.24 \$74.13 \$57.18 \$57.18 \$68.58 \$52.00	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58% -24.29% -40.46% -29.52% -0.34%	\$48.10 \$45.00 \$45.00 \$100.00 \$200.00 \$100.00 \$18.00 \$38.00 \$18.00 \$52.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00 \$130.50 \$70.00 \$130.50 \$52.00
STATEWIDE 37 72.60%14.74% \$18.00 \$200.00	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT	$ \begin{array}{c} 2 \\ 3 \\ 3 \\ 6 \\ - & - & - \\ 7 \\ 15 \\ - & - & 4 \\ - & - & 19 \\ 1 \\ 7 \\ 17 \\ 19 \\ 1 \\ 7 \\ 17 \\ 17 \\ 17 \\ 17 \\ 17 \\ 17 \\$	73.40 203.30 276.70 486.50 23.40 509.90 744.30 362.60 1,106.90 152.70 698.70	\$67.65 \$60.00 \$62.03 \$141.68 \$153.99 \$142.25 \$97.92 \$96.05 \$97.31 \$52.18 \$61.16	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44 \$66.34 \$56.88 \$63.24 \$52.00 \$45.43	69.48% 75.00% 73.40% 73.40% 79.26% 88.97% 79.75% 67.75% 59.22% 64.99% 99.66% 74.28%	\$48.10 \$45.08 \$45.88 \$113.26 \$200.00 \$117.24 \$74.13 \$57.18 \$68.58 \$52.00 \$79.01	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58% -24.29% -40.46% -29.52% -0.34% 29.19%	\$48.10 \$45.00 \$45.00 \$100.00 \$200.00 \$100.00 \$18.00 \$38.00 \$18.00 \$38.00 \$38.00 \$37.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00 \$130.50 \$70.00 \$130.50 \$52.00 \$100.00
	S STE MARIE FMU (DRUMMOND IS LAKE SUPERIOR STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	$ \begin{array}{c} 2 \\ 3 \\ 3 \\ 6 \\ - & - & - \\ 7 \\ 15 \\ - & - & - \\ 19 \\ - & - & - \\ 7 \\ 8 \\ - & - & - \\ 7 \\ 8 \\ \end{array} $	$ \begin{array}{r} 73.40 \\ 203.30 \\ 276.70 \\ \hline 486.50 \\ 23.40 \\ 509.90 \\ 744.30 \\ 362.60 \\ \hline 1,106.90 \\ 152.70 \\ 698.70 \\ \hline 851.40 \\ \end{array} $	\$67.65 <u>\$60.00</u> \$62.03 \$141.68 \$153.99 \$142.25 \$97.92 \$96.05 \$97.31 \$52.18 \$61.16 \$59.55	\$47.00 \$45.00 \$45.53 \$112.31 \$137.00 \$113.44 \$66.34 \$56.88 \$63.24 \$52.00 \$45.43 \$45.61	69.48% 75.00% 73.40% 79.26% 88.97% 79.75% 67.75% 59.22% 64.99% 99.66% 74.28% 78.27%	\$48.10 \$45.08 \$45.88 \$45.88 \$113.26 \$200.00 \$117.24 \$74.13 \$57.18 \$68.58 \$52.00 \$79.01 \$74.17	-28.90% -24.87% -26.04% -26.04% -20.06% 29.88% -17.58% -24.29% -40.46% -29.52% -0.34% 29.19% 24.55%	\$48.10 \$45.00 \$45.00 \$100.00 \$200.00 \$100.00 \$18.00 \$38.00 \$18.00 \$38.00 \$38.00 \$37.00 \$37.00	\$48.10 \$45.10 \$48.10 \$48.10 \$124.00 \$200.00 \$200.00 \$130.50 \$70.00 \$130.50 \$52.00 \$100.00 \$100.00

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Date: 04/09/2008

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MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
HARDWOOD	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
HARDWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	8.70	(0) \$187.00	\$118.00	63.10%	\$204.00	9.09%	\$204.00	\$204.00
GWINN FOREST MGT UNIT	3	36.60	\$214.82	\$157.05	73.10%	\$169.40	-21.14%	\$140.00	\$200.00
ESCANABA FOREST MGT UNIT	3	58.00	\$168.45	\$145.99	86.67%	\$196.90	16.89%	\$131.00	\$210.00
ESCANABA RIVER STATE FOREST			\$186.39	\$150.27	80.62%	\$186.26	-0.07%	\$131.00	\$210.00
NEWBERRY FOREST MGT UNIT	2	89.80	\$223.00	\$80.00	35.87%	\$276.15	23.83%	\$250.00	\$290.00
LAKE SUPERIOR STATE FOREST	2	<u> </u>	\$223.00	\$80.00	35.87%	\$276.15		\$250.00	\$290.00
UPPER PENINSULA	9				57.08%		12.49%	\$131.00	\$290.00
GAYLORD FOREST MGT UNIT	2	76.00	\$200.00	\$129.71	64.86%	\$142.86	-28.57%	\$140.00	\$149.44
MACKINAW STATE FOREST	2	<u> </u>	\$200.00	\$129.71	64.86%	\$142.86	-28.57%	\$140.00	\$149.44
TRAVERSE CITY FOREST MGT UNI	6	108.90	\$196.11	\$126.68	64.60%	\$136.80	-30.25%	\$68.00	\$194.00
CADILLAC FOREST MGT UNIT	2	21.00	\$206.26	\$80.53	39.04%	\$82.34	-60.08%	\$78.00	\$90.00
PERE MARQUETTE STATE FORES	8	129.90	\$197.75	\$119.22	60.29%	\$127.99	-35.28%	\$68.00	\$194.00
GRAYLING FOREST MGT UNIT	1	32.70	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
AUSABLE STATE FOREST	1	32.70	\$165.30	\$182.00	110.10%	\$182.00	10.10%	\$182.00	\$182.00
NORTHERN LOWER PENINSULA	11	238.60	\$194.02	\$131.17	67.60%	\$140.13	-27.78%	\$68.00	\$194.00
	20				00 70%			* ***	\$222
STATEWIDE	20				62.78%		-9.29%	\$68.00	\$290.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
-		TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE			
MIXED	# OF SALES	TOTAL VOLUME (2)	AT TIME OF	ADVERTISED	RATIO OF		% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM
MIXED	# OF SALES SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MIXED OAK	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
MIXED OAK ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 3	(2) 195.20	AT TIME OF APPRAISAL (3) \$175.00	ADVERTISED PRICE (4) \$109.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29%	(6) \$109.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71%	MINIMUM SOLD PRICE (8) \$109.00	MAXIMUM SOLD PRICE (9) \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) <u>3</u> 3	(2) 195.20	AT TIME OF APPRAISAL (3) \$175.00 \$175.00	ADVERTISED PRICE (4) \$109.00	$\begin{array}{r} \text{RATIO OF} \\ \text{COLUMN 4 TO} \\ \text{COLUMN 3} \\ (5) \\ \hline \\ $	SOLD PRICE (6) (6) (109.00 \$109.00	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	# OF SALES SOLD (1) 	(2) 195.20 195.20	AT TIME OF APPRAISAL (3) \$175.00 \$175.00	ADVERTISED PRICE (4) 	RATIO OF COLUMN 4 TO COLUMN 3 (5) 	SOLD PRICE (6) (6) (109.00 \$109.00	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	# OF SALES SOLD (1) 	(2) 195.20 195.20 87.00	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 82.40%	SOLD PRICE (6) \$109.00 \$109.00 \$128.05	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$120.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 3 2 1	(2) 195.20 195.20 87.00 49.30	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$126.29 \$98.00	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 82.40% 58.87%	SOLD PRICE (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -16.45% -41.13%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$120.00 \$98.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00 \$130.00 \$98.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	# OF SALES SOLD (1) 3 3 3 2 1 3 2 1 3	(2) <u>195.20</u> <u>195.20</u> 87.00 <u>49.30</u> <u>136.30</u>	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48 \$158.04	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29 \$98.00 \$116.06	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 82.40% 58.87% 73.43%	SOLD PRICE (6) (7) (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	% CHANGE FROM COL. 3 TO COL. 6 (7) 	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$120.00 \$98.00 \$98.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$109.00 \$130.00 \$98.00 \$130.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	# OF SALES SOLD (1) 3 3 3 3 2 2 1 3 8	(2) <u>195.20</u> <u>195.20</u> 87.00 <u>49.30</u> <u>136.30</u> 782.50	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48 \$158.04 \$187.28	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 82.40% 58.87% 73.43% 55.02%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$128.05 \$98.00 \$117.18 \$208.56	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -16.45% -41.13% -25.86% 11.36%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$83.30	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$98.00 \$130.00 \$282.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	# OF SALES SOLD (1) 3 3 2 1 3 8 4	(2) <u>195.20</u> <u>195.20</u> 87.00 <u>49.30</u> <u>136.30</u> 782.50 <u>194.80</u>	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48 \$166.48 \$158.04 \$187.28 \$179.45	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04 \$96.27	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 62.29% 62.29% 53.65%	SOLD PRICE (6) \$109.00 \$109.00 \$128.05 \$98.00 \$117.18 \$208.56 \$120.28	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -16.45% -41.13% -25.86% 11.36% -32.97%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$98.00 \$83.30 \$80.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$98.00 \$130.00 \$282.00 \$216.85
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	# OF SALES SOLD (1) 3 3 3 3 2 1 3 2 1 3 8 4 4 12	(2) 	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$175.00 \$166.48 \$166.48 \$158.04 \$187.28 \$179.45 \$185.72	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04 \$96.27 \$101.69	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 82.40% 58.87% 73.43% 55.02% 53.65% 54.75%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$128.05 \$98.00 \$117.18 \$208.56 \$120.28 \$120.28 \$190.96	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -16.45% -41.13% -25.86% 11.36% -32.97% 2.82%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$98.00 \$83.30 \$80.00 \$80.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$98.00 \$130.00 \$282.00 \$216.85 \$282.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	# OF SALES SOLD (1) 	(2) <u>195.20</u> <u>195.20</u> 87.00 <u>49.30</u> <u>136.30</u> 782.50 <u>194.80</u> <u>977.30</u> 314.20	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48 \$158.04 \$187.28 \$179.45 \$185.72 \$219.55	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04 \$96.27 \$101.69 \$129.04	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 82.40% 58.87% 73.43% 55.02% 53.65% 54.75% 58.78%	SOLD PRICE (6) \$109.00 \$109.00 \$1109.00 \$128.05 \$98.00 \$117.18 \$208.56 \$120.28 \$120.28 \$190.96 \$219.70	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -16.45% -41.13% -25.86% 11.36% -32.97% 2.82% 0.07%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$83.30 \$80.00 \$80.00 \$99.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$98.00 \$130.00 \$282.00 \$216.85 \$282.00 \$410.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	# OF SALES SOLD (1) (1) (1) (1) (1) (2) (1) (2) (2) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	(2) <u>195.20</u> <u>195.20</u> 87.00 <u>49.30</u> <u>136.30</u> 782.50 <u>194.80</u> <u>977.30</u> <u>314.20</u> 2,578.60	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$153.26 \$166.48 \$166.48 \$158.04 \$187.28 \$187.28 \$179.45 \$185.72 \$219.55 \$298.61	ADVERTISED PRICE (4) \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04 \$96.27 \$101.69 \$129.04 \$64.51	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 62.29% 62.29% 53.65% 55.02% 55.02% 54.75% 58.78% 21.60%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$128.05 \$98.00 \$117.18 \$208.56 \$120.28 \$120.28 \$190.96 \$219.70 \$96.46	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -16.45% -41.13% -25.86% 11.36% -32.97% 2.82% 0.07% -67.70%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$83.30 \$80.00 \$80.00 \$80.00 \$99.00 \$50.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$98.00 \$130.00 \$282.00 \$216.85 \$282.00 \$2410.00 \$380.00
MIXED OAK ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	# OF SALES SOLD (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2) $$	AT TIME OF APPRAISAL (3) \$175.00 \$175.00 \$175.00 \$153.26 \$166.48 \$158.04 \$158.04 \$179.45 \$179.45 \$185.72 \$219.55 \$298.61 \$174.25	ADVERTISED PRICE (4) \$109.00 \$109.00 \$109.00 \$126.29 \$98.00 \$116.06 \$103.04 \$96.27 \$101.69 \$129.04 \$64.51 \$127.40	RATIO OF COLUMN 4 TO COLUMN 3 (5) 62.29% 62.29% 62.29% 82.40% 58.87% 73.43% 55.02% 53.65% 54.75% 58.78% 21.60% 73.12%	SOLD PRICE (6) \$109.00 \$109.00 \$109.00 \$128.05 \$98.00 \$117.18 \$208.56 \$120.28 \$120.28 \$190.96 \$219.70 \$96.46 \$151.80	% CHANGE FROM COL. 3 TO COL. 6 (7) -37.71% -37.71% -37.71% -16.45% -41.13% -25.86% 11.36% -25.86% 11.36% -32.97% 2.82% 0.07% -67.70% -12.88%	MINIMUM SOLD PRICE (8) \$109.00 \$109.00 \$120.00 \$98.00 \$98.00 \$80.00 \$80.00 \$80.00 \$80.00 \$122.00	MAXIMUM SOLD PRICE (9) \$109.00 \$109.00 \$130.00 \$130.00 \$130.00 \$282.00 \$216.85 \$282.00 \$216.85 \$282.00 \$410.00 \$380.00 \$250.00

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		')							
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	(')								
CRYSTAL FALLS FOREST MGT UNI	1	6.10	\$197.50	\$148.00	74.94%	\$300.00	51.90%	\$300.00	\$300.00
GWINN FOREST MGT UNIT	1	15.50	\$282.08	\$72.00	25.52%	\$75.00	-73.41%	\$75.00	\$75.00
ESCANABA RIVER STATE FOREST	1	15.50	\$282.08	\$72.00	25.52%	\$75.00	-73.41%	\$75.00	\$75.00
UPPER PENINSULA	2				36.20%		-46.34%	\$75.00	\$300.00
STATEWIDE	2				36.20%		-46.34%	\$75.00	\$300.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	5.00	\$150.00	\$133.00	88.67%	\$133.00	-11.33%	\$133.00	\$133.00
PIGEON RIVER FOREST MGT UNIT	1	125.00	\$97.30	\$68.00	69.89%	\$85.00	-12.64%	\$85.00	\$85.00
ATLANTA FOREST MGT UNIT	1	120.20	\$97.30	\$83.00	85.30%	\$170.00	74.72%	\$170.00	\$170.00
MACKINAW STATE FOREST	3	250.20	\$98.35	\$76.51	77.79%	\$126.79	28.92%	\$85.00	\$170.00
GRAYLING FOREST MGT UNIT	1	28.00	\$77.20	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
AUSABLE STATE FOREST	1		\$77.20	\$32.00	41.45%	\$206.33	167.27%	\$206.33	\$206.33
NORTHERN LOWER PENINSULA	4	278.20	\$96.22	\$72.03	74.85%	\$134.80	40.09%	\$85.00	\$206.33
STATEWIDE	4				74.85%		40.09%	\$85.00	\$206.33

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RED	# OF SALES	/ TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
WAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	3	125.50	\$301.45	\$133.37	44.24%	\$260.51	-13.58%	\$142.00	\$501.00
CRYSTAL FALLS FOREST MGT UNI	1	45.50	\$150.00	\$120.00	80.00%	\$129.00	-14.00%	\$129.00	\$129.00
GWINN FOREST MGT UNIT	3	25.40	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
ESCANABA RIVER STATE FOREST	3	25.40	\$325.60	\$176.91	54.33%	\$191.56	-41.17%	\$166.00	\$230.00
NEWBERRY FOREST MGT UNIT	3	78.30	\$276.01	\$156.96	56.87%	\$367.92	33.30%	\$180.00	\$447.50
S STE MARIE FMU (NAUBINWAY)	1	27.90	\$185.00	\$115.00	62.16%	\$175.00	-5.41%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	4	106.20	\$252.10	\$145.93	57.89%	\$317.24	25.84%	\$175.00	\$447.50
UPPER PENINSULA	11				52.94%		-3.24%	\$129.00	\$501.00
GAYLORD FOREST MGT UNIT	3	172.00	\$101.97	\$69.77	68.42%	\$102.88	0.90%	\$80.00	\$110.00
MACKINAW STATE FOREST	3	172.00	\$101.97	\$69.77	68.42%	\$102.88	0.90%	\$80.00	\$110.00
TRAVERSE CITY FOREST MGT UNI	14	864.40	\$144.71	\$85.54	59.11%	\$118.67	-17.99%	\$39.00	\$316.96
CADILLAC FOREST MGT UNIT	3	160.20	\$107.49	\$78.47	73.00%	\$119.01	10.71%	\$100.00	\$123.95
PERE MARQUETTE STATE FORES	<u> </u>	1,024.60	\$138.89	\$84.44	60.79%	\$118.72	-14.52%	\$39.00	\$316.96
GLADWIN FOREST MGT UNIT	9	563.50	\$214.28	\$142.48	66.49%	\$189.25	-11.68%	\$120.00	\$475.00
AUSABLE STATE FOREST	9	563.50	\$214.28	\$142.48	66.49%	\$189.25	-11.68%	\$120.00	\$475.00
NORTHERN LOWER PENINSULA	29	1,760.10	\$159.42	\$101.58	63.72%	\$139.75	-12.34%	\$39.00	\$475.00
STATEWIDE	40				61.34%		-10.32%	\$39.00	\$501.00
RED OAK	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)		(\mathbf{C})			(9)
SHINGLETON FOREST MGT UNIT				(4)	(5)	(6)	(7)	(8)	(3)
	1	25.40	\$364.88	(4) \$252.00	(5) 69.06%	(6) \$300.00	(7) -17.78%	(8) \$300.00	\$300.00
LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$	25.40 25.40							
LAKE SUPERIOR STATE FOREST	·		\$364.88	\$252.00	69.06%	\$300.00	-17.78%	\$300.00	\$300.00
	<u> </u>	25.40	\$364.88 \$364.88	\$252.00 \$252.00	69.06% 69.06%	\$300.00 \$300.00	-17.78% -17.78%	\$300.00 \$300.00	\$300.00 \$300.00
UPPER PENINSULA	<u>1</u> 1	25.40	\$364.88 \$364.88	\$252.00 \$252.00	69.06% 69.06% 69.06%	\$300.00 \$300.00	-17.78% -17.78% -17.78%	\$300.00 \$300.00 \$300.00	\$300.00 \$300.00 \$300.00
UPPER PENINSULA GAYLORD FOREST MGT UNIT	1 1 8	25.40 218.00	\$364.88 \$364.88 \$280.88	\$252.00 \$252.00 \$258.01	69.06% 69.06% 69.06% 74.06%	\$300.00 \$300.00 \$314.76	-17.78% -17.78% -17.78% 12.06%	\$300.00 \$300.00 \$300.00 \$180.00	\$300.00 \$300.00 \$300.00 \$701.55
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	1 1 8 4	25.40 218.00 93.90	\$364.88 \$364.88 \$280.88 \$270.72	\$252.00 \$252.00 \$208.01 \$170.14	69.06% 69.06% 69.06% 74.06% 62.85%	\$300.00 \$300.00 \$314.76 \$323.82	-17.78% -17.78% -17.78% 12.06% 19.62%	\$300.00 \$300.00 \$300.00 \$180.00 \$242.00	\$300.00 \$300.00 \$300.00 \$701.55 \$457.00
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$\frac{1}{1}$ $\frac{1}{8}$ $\frac{4}{12}$	25.40 218.00 93.90 311.90	<u>\$364.88</u> <u>\$364.88</u> <u>\$280.88</u> <u>\$270.72</u> <u>\$277.82</u>	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61	69.06% 69.06% 69.06% 74.06% 62.85% 70.77%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49	-17.78% -17.78% -17.78% 12.06% 19.62% 14.28%	\$300.00 \$300.00 \$300.00 \$180.00 \$242.00 \$180.00	\$300.00 \$300.00 \$300.00 \$701.55 \$457.00 \$701.55
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\begin{array}{c} & & \\$	25.40 218.00 93.90 311.90 1,397.10	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10	69.06% 69.06% 74.06% 62.85% 70.77% 65.37%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49 \$288.30	-17.78% -17.78% -17.78% 12.06% 19.62% -14.28% -18.80%	\$300.00 \$300.00 \$300.00 \$180.00 \$242.00 \$180.00 \$104.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT		25.40 218.00 93.90 311.90 1,397.10 498.30	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06 \$360.85	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10 \$226.65	69.06% 69.06% 74.06% 62.85% 70.77% 65.37% 62.81%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49 \$288.30 \$253.99	-17.78% -17.78% -17.78% 12.06% 19.62% -14.28% -18.80% -29.61%	\$300.00 \$300.00 \$180.00 \$242.00 \$180.00 \$104.00 \$150.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00 \$375.60
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	$\begin{array}{c} \hline 1 \\ \hline 1 \\ \hline 1 \\ \hline 8 \\ \hline - \hline 12 \\ \hline 12 \\ \hline 15 \\ \hline - \hline 7 \\ \hline 22 \end{array}$	$ \begin{array}{r} $	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06 \$360.85 \$356.58	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10 \$226.65 \$230.67	69.06% 69.06% 74.06% 62.85% 70.77% 65.37% 62.81% 62.81% 64.69%	\$300.00 \$300.00 \$314.76 \$314.76 \$323.82 \$317.49 \$288.30 \$253.99 \$279.28	-17.78% -17.78% -17.78% 12.06% 19.62% -14.28% -18.80% -29.61% -21.68%	\$300.00 \$300.00 \$300.00 \$180.00 \$242.00 \$180.00 \$104.00 \$104.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00 \$375.60 \$375.60
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT		25.40 218.00 93.90 311.90 1,397.10 498.30 1,895.40 225.10	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06 \$360.85 \$356.58 \$310.46	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10 \$226.65 \$230.67 \$227.20	69.06% 69.06% 74.06% 62.85% 70.77% 65.37% 62.81% 64.69% 73.18%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49 \$288.30 \$253.99 \$279.28 \$328.31	-17.78% -17.78% -17.78% 12.06% 19.62% -18.80% -18.80% -29.61% -21.68% 5.75%	\$300.00 \$300.00 \$300.00 \$180.00 \$180.00 \$104.00 \$150.00 \$104.00 \$104.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00 \$375.60 \$375.60 \$537.00
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	$ \begin{array}{r} $	$ \begin{array}{c} \hline 25.40\\ \hline 218.00\\ \hline 93.90\\ \hline 311.90\\ \hline 1,397.10\\ \hline 498.30\\ \hline 1,895.40\\ \hline 225.10\\ 671.30\\ \end{array} $	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06 \$360.85 \$356.58 \$310.46 \$272.18	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10 \$226.65 \$230.67 \$227.20 \$209.08	69.06% 69.06% 69.06% 74.06% 62.85% 70.77% 65.37% 62.81% 64.69% 73.18% 76.82%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49 \$288.30 \$253.99 \$279.28 \$328.31 \$328.31 \$374.71	-17.78% -17.78% -17.78% 12.06% 19.62% -14.28% -18.80% -29.61% -21.68% 5.75% 37.67%	\$300.00 \$300.00 \$180.00 \$180.00 \$180.00 \$104.00 \$104.00 \$104.00 \$294.00 \$232.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00 \$375.60 \$375.60 \$537.00 \$623.00
UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	$ \begin{array}{c} $	25.40 218.00 93.90 311.90 1,397.10 498.30 1,895.40 225.10 671.30 38.90	\$364.88 \$364.88 \$280.88 \$270.72 \$277.82 \$355.06 \$360.85 \$356.58 \$310.46 \$272.18 \$335.02	\$252.00 \$252.00 \$208.01 \$170.14 \$196.61 \$232.10 \$226.65 \$230.67 \$227.20 \$209.08 \$288.69	69.06% 69.06% 69.06% 62.85% 70.77% 65.37% 62.81% 64.69% 73.18% 76.82% 86.17%	\$300.00 \$300.00 \$314.76 \$323.82 \$317.49 \$288.30 \$253.99 \$279.28 \$328.31 \$374.71 \$302.94	-17.78% -17.78% -17.78% 12.06% 19.62% 14.28% -18.80% -29.61% -21.68% 5.75% 37.67% -9.58%	\$300.00 \$300.00 \$300.00 \$180.00 \$242.00 \$180.00 \$104.00 \$150.00 \$104.00 \$294.00 \$232.00 \$268.00	\$300.00 \$300.00 \$701.55 \$457.00 \$701.55 \$370.00 \$375.60 \$375.60 \$537.00 \$623.00 \$350.00

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SAVILOGS (IVIDI, SEE YE)							
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	336.70	\$130.00	\$104.00	80.00%	\$163.49	25.76%	\$163.49	\$163.49
ESCANABA FOREST MGT UNIT	1	54.40	\$244.61	\$169.00	69.09%	\$170.00	-30.50%	\$170.00	\$170.00
ESCANABA RIVER STATE FOREST	1	54.40	\$244.61	\$169.00	69.09%	\$170.00	-30.50%	\$170.00	\$170.00
SHINGLETON FOREST MGT UNIT	5	210.40	\$266.54	\$161.67	60.66%	\$167.59	-37.12%	\$140.23	\$198.00
NEWBERRY FOREST MGT UNIT	5	351.80	\$309.06	\$198.65	64.27%	\$212.58	-31.22%	\$175.00	\$243.00
S STE MARIE FMU (NAUBINWAY)	3	1,335.60	\$245.00	\$170.19	69.47%	\$255.32	4.21%	\$190.00	\$285.00
LAKE SUPERIOR STATE FOREST	13	1,897.80	\$259.26	\$174.52	67.31%	\$237.67	-8.33%	\$140.23	\$285.00
UPPER PENINSULA	15				68.37%		-6.15%	\$140.23	\$285.00
GAYLORD FOREST MGT UNIT	10	913.00	\$179.53	\$133.30	74.25%	\$162.77	-9.33%	\$120.00	\$304.23
PIGEON RIVER FOREST MGT UNIT	10	3,682.90	\$182.23	\$137.27	75.33%	\$201.08	10.35%	\$138.00	\$235.00
ATLANTA FOREST MGT UNIT	14	4,999.10	\$159.46	\$135.65	85.07%	\$180.24	13.04%	\$100.00	\$280.79
MACKINAW STATE FOREST	34	9,595.00	\$170.10	\$136.05	79.98%	\$186.58	9.68%	\$100.00	\$304.23
TRAVERSE CITY FOREST MGT UNI	18	1,606.40	\$196.53	\$136.96	69.69%	\$161.42	-17.86%	\$100.00	\$232.02
CADILLAC FOREST MGT UNIT	13	841.00	\$178.14	\$118.40	66.47%	\$189.29	6.26%	\$57.00	\$397.84
PERE MARQUETTE STATE FORES	31	2,447.40	\$190.21	\$130.58	68.65%	\$171.00	-10.10%	\$57.00	\$397.84
ROSCOMMON FOREST MGT UNIT	8	478.90	\$208.66	\$150.41	72.09%	\$182.88	-12.35%	\$142.00	\$370.00
GRAYLING FOREST MGT UNIT	9	2,456.50	\$193.12	\$168.88	87.45%	\$178.72	-7.46%	\$146.00	\$289.00
GLADWIN FOREST MGT UNIT	5	468.40	\$210.06	\$190.74	90.80%	\$202.03	-3.82%	\$150.00	\$292.00
AUSABLE STATE FOREST	22	3,403.80	\$197.64	\$169.29	85.66%	\$182.51	-7.65%	\$142.00	\$370.00
NORTHERN LOWER PENINSULA	87	15,446.20	\$179.36	\$142.51	79.46%	\$183.21	2.15%	\$57.00	\$397.84
STATEWIDE	102				77.62%		0.78%	\$57.00	\$397.84

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		/							MAXIMUM
SUGAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	SOLD PRICE
MAPLE	0010		APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	COLD I MICL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	11	809.30	\$1,070.08	\$625.64	58.47%	\$862.38	-19.41%	\$401.00	\$1,151.00
CRYSTAL FALLS FOREST MGT UNI	11	281.10	\$604.85	\$381.58	63.09%	\$469.65	-22.35%	\$400.00	\$613.00
GWINN FOREST MGT UNIT	6	92.40	\$1,025.24	\$519.24	50.65%	\$577.95	-43.63%	\$230.00	\$765.00
ESCANABA FOREST MGT UNIT	2	47.00	\$491.51	\$264.96	53.91%	\$427.11	-13.10%	\$410.00	\$450.00
ESCANABA RIVER STATE FOREST	8	139.40	\$845.29	\$433.50	51.28%	\$527.09	-37.64%	\$230.00	\$765.00
SHINGLETON FOREST MGT UNIT	2	173.90	\$758.45	\$439.74	57.98%	\$439.74	-42.02%	\$439.00	\$538.23
NEWBERRY FOREST MGT UNIT	4	178.50	\$944.19	\$567.24	60.08%	\$953.63	1.00%	\$500.00	\$984.00
S STE MARIE FMU (NAUBINWAY)	1	6.50	\$996.41	\$578.00	58.01%	\$850.00	-14.69%	\$850.00	\$850.00
S STE MARIE FMU (SOO MAINLAN	1	4.60	\$384.50	\$304.00	79.06%	\$330.00	-14.17%	\$330.00	\$330.00
S STE MARIE FMU (DRUMMOND IS	1	13.60	\$795.00	\$596.00	74.97%	\$622.36	-21.72%	\$622.36	\$622.36
LAKE SUPERIOR STATE FOREST	9	377.10	\$847.23	\$506.46	59.78%	\$695.31	-17.93%	\$330.00	\$984.00
UPPER PENINSULA	39				58.71%		-20.89%	\$230.00	\$1,151.00
GAYLORD FOREST MGT UNIT	14	557.00	\$552.86	\$380.12	68.75%	\$491.68	-11.07%	\$350.00	\$804.10
PIGEON RIVER FOREST MGT UNIT	6	287.00	\$499.20	\$287.62	57.62%	\$368.63	-26.16%	\$295.00	\$487.20
ATLANTA FOREST MGT UNIT	1	12.00	\$661.82	\$186.00	28.10%	\$200.00	-69.78%	\$200.00	\$200.00
MACKINAW STATE FOREST	21	856.00	\$536.40	\$346.38	64.58%	\$446.33	-16.79%	\$200.00	\$804.10
TRAVERSE CITY FOREST MGT UNI	28	804.60	\$645.73	\$314.97	48.78%	\$498.38	-22.82%	\$132.00	\$1,392.64
		40.00	ФОГ 40	¢250.02	38.16%	\$251.86	-61.55%	\$210.00	\$318.00
CADILLAC FOREST MGT UNIT	2	12.90	\$655.12	\$250.02	30.10%	\$Z31.00	-01.5576	φz10.00	ψ010.00
CADILLAC FOREST MGT UNIT	$\frac{2}{30}$		\$645.88	<u>\$250.02</u> \$313.94	48.61%	\$494.49	-23.44%	\$132.00	\$1,392.64
				- <u> </u>					·
PERE MARQUETTE STATE FORES		817.50	\$645.88	\$313.94	48.61%	\$494.49	-23.44%	\$132.00	\$1,392.64
PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT		817.50 24.60	\$645.88 \$353.22	\$313.94 \$293.00	48.61% 82.95%	\$494.49 \$293.00	-23.44%	\$132.00 \$293.00	\$1,392.64 \$293.00

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WHITE ASH		TOTAL VOLUME (2)	AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	9.60		\$96.00	62.75%	\$96.00	-37.25%	\$96.00	\$96.00
UPPER PENINSULA	1				62.75%		-37.25%	\$96.00	\$96.00
GAYLORD FOREST MGT UNIT	2	198.00		\$67.22	76.58%	\$73.06	-16.77%	\$70.00	\$75.00
PIGEON RIVER FOREST MGT UNIT	2	125.00	·	\$56.54	71.24%	\$108.38	<u> </u>	\$51.00	\$144.15
MACKINAW STATE FOREST	4	323.00	\$84.52	\$63.09	74.64%	\$86.73	2.61%	\$51.00	\$144.15
TRAVERSE CITY FOREST MGT UNI	1	10.70		<u>\$60.00</u>	71.01%	<u>\$60.00</u>		\$60.00	\$60.00
PERE MARQUETTE STATE FORES	1	10.70	\$84.49	\$60.00	71.01%	\$60.00	-28.99%	\$60.00	\$60.00
GLADWIN FOREST MGT UNIT	1	114.00	· · · · ·	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
AUSABLE STATE FOREST	1	114.00	\$84.49	\$53.00	62.73%	\$88.50	4.75%	\$88.50	\$88.50
NORTHERN LOWER PENINSULA	6	447.70	\$84.51	\$60.45	71.52%	\$86.54	2.40%	\$51.00	\$144.15
STATEWIDE	7				71.19%		0.91%	\$51.00	\$144.15
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	93.10	\$130.95	\$69.37	52.98%	\$76.65	-41.47%	\$69.00	\$113.50
CADILLAC FOREST MGT UNIT	2	65.20	\$131.77	\$78.72	59.74%	\$80.07	-39.23%	\$74.00	\$110.00
PERE MARQUETTE STATE FORES	4	158.30	\$131.29	\$73.23	55.77%	\$78.06	-40.55%	\$69.00	\$113.50
NORTHERN LOWER PENINSULA	4	158.30	\$131.29	\$73.23	55.77%	\$78.06	-40.55%	\$69.00	\$113.50
STATEWIDE	4				55.77%		-40.55%	\$69.00	\$113.50
WHITE PINE	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	74.40	·	\$103.00	71.92%	\$150.00	4.73%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	1	74.40		\$103.00	71.92%	\$150.00	4.73%	\$150.00	\$150.00
SHINGLETON FOREST MGT UNIT	1	30.80		\$114.00	73.55%	\$114.00	-26.45%	\$114.00	\$114.00
NEWBERRY FOREST MGT UNIT	2	105.90	·	<u>\$86.76</u>	51.74%	\$88.58	-47.18%	\$62.00	\$130.00
LAKE SUPERIOR STATE FOREST	3	136.70	\$164.83	\$92.89	56.36%	\$94.31	-42.78%	\$62.00 \$62.00	\$130.00 \$150.00
UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	4				61.35%	÷ 4 4 5 4 4	-27.53%	\$62.00	\$150.00
	2		· ·	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
MACKINAW STATE FOREST	2	145.00	\$99.77	\$67.29	67.45%	\$145.11	45.45%	\$75.00	\$152.60
TRAVERSE CITY FOREST MGT UNI	4	181.30		\$53.74	59.12%	\$53.74	-40.88%	\$40.00	\$65.00 \$75.00
CADILLAC FOREST MGT UNIT	3		·	\$55.27	56.46%	\$56.58	-42.20%	\$46.00	\$75.00
PERE MARQUETTE STATE FORES	7	247.50	-	\$54.15	58.37%	\$54.50	-41.25%	\$40.00	\$75.00
NORTHERN LOWER PENINSULA	9 13	392.50	\$95.35	\$59.00	61.88% 61.63%	\$87.97	-7.74% -17.04%	\$40.00 \$40.00	\$152.60 \$152.60

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SANLOOS (INDI, see ge		<i>)</i> /							
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
MACKINAW STATE FOREST		19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
NORTHERN LOWER PENINSULA	1	19.00	\$24.00	\$20.00	83.33%	\$21.00	-12.50%	\$21.00	\$21.00
STATEWIDE	1				83.33%		-12.50%	\$21.00	\$21.00
YELLOW	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	18.80	\$380.00	\$133.00	35.00%	\$400.00	5.26%	\$400.00	\$400.00
UPPER PENINSULA	1				35.00%		5.26%	\$400.00	\$400.00
STATEWIDE	1				35.00%		5.26%	\$400.00	\$400.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	176.00	\$374.72	\$374.72
MACKINAW STATE FOREST	1	176.00	\$374.72	\$374.72
NORTHERN LOWER PENINSULA	1	176.00	\$374.72	\$374.72
STATEWIDE	1		\$374.72	\$374.72
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	59.00	\$295.00	\$295.00
MACKINAW STATE FOREST	1	59.00	\$295.00	\$295.00
CADILLAC FOREST MGT UNIT	1	24.60	\$800.00	\$800.00
PERE MARQUETTE STATE FORES	1	24.60	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	2	83.60	\$295.00	\$800.00
STATEWIDE	2		\$295.00	\$800.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$649.94	\$649.94
PERE MARQUETTE STATE FORES	1	21.00	\$649.94	\$649.94
NORTHERN LOWER PENINSULA	1	21.00	\$649.94	\$649.94
STATEWIDE	1		\$649.94	\$649.94
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	60.30	\$722.00	\$722.00
GRAYLING FOREST MGT UNIT	1	29.70	\$912.00	\$912.00
AUSABLE STATE FOREST	2	90.00	\$722.00	\$912.00
NORTHERN LOWER PENINSULA	2	90.00	\$722.00	\$912.00
STATEWIDE	2		\$722.00	\$912.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	52.10	\$620.00	\$620.00
CADILLAC FOREST MGT UNIT	1	43.40	\$806.33	\$806.33
PERE MARQUETTE STATE FORES	2	95.50	\$620.00	\$806.33
NORTHERN LOWER PENINSULA	2	95.50	\$620.00	\$806.33
STATEWIDE	2		\$620.00	\$806.33
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	66.70	\$965.00	\$965.00
AUSABLE STATE FOREST	1	66.70	\$965.00	\$965.00
NORTHERN LOWER PENINSULA	1	66.70	\$965.00	\$965.00
STATEWIDE	1		\$965.00	\$965.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	21.00	\$846.00	\$846.00
AUSABLE STATE FOREST	1	21.00	\$846.00	\$846.00
NORTHERN LOWER PENINSULA	1	21.00	\$846.00	\$846.00
STATEWIDE	1		\$846.00	\$846.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	979.60	\$34.65	\$23.55	67.97%	\$35.45	2.31%	\$35.45	\$35.45
ESCANABA RIVER STATE FOREST	1	979.60	\$34.65	\$23.55	67.97%	\$35.45	2.31%	\$35.45	\$35.45
UPPER PENINSULA	1				67.97%		2.31%	\$35.45	\$35.45
GAYLORD FOREST MGT UNIT	5	4,401.00	\$29.93	\$21.04	70.30%	\$24.16	-19.27%	\$19.00	\$29.00
ATLANTA FOREST MGT UNIT	3	970.00	\$26.47	\$11.23	42.43%	\$19.38	-26.78%	\$13.76	\$23.00
MACKINAW STATE FOREST	8	5,371.00	\$29.31	\$19.27	65.75%	\$23.30	-20.49%	\$13.76	\$29.00
TRAVERSE CITY FOREST MGT UNI	5	1,093.80	\$24.43	\$17.09	69.97%	\$24.71	1.15%	\$15.05	\$28.00
CADILLAC FOREST MGT UNIT	5	1,962.30	\$22.47	\$17.75	78.98%	\$25.77	14.68%	\$17.00	\$31.60
PERE MARQUETTE STATE FORES	<u></u> 10	3,056.10	\$23.17	\$17.51	75.58%	\$25.39	9.57%	\$15.05	\$31.60
ROSCOMMON FOREST MGT UNIT	2	684.20	\$20.33	\$13.87	68.26%	\$13.87	-31.74%	\$12.95	\$17.85
GRAYLING FOREST MGT UNIT	9	3,512.00	\$17.33	\$12.61	72.76%	\$16.48	-4.90%	\$10.30	\$31.00
AUSABLE STATE FOREST	11	4,196.20	\$17.82	\$12.81	71.92%	\$16.05	-9.89%	\$10.30	\$31.00
NORTHERN LOWER PENINSULA	29	12,623.30	\$24.00	\$16.70	69.57%	\$21.40	-10.85%	\$10.30	\$31.60
STATEWIDE	30				69.41%		-9.52%	\$10.30	\$35.45
BALSAM	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
FIR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	6	1,204.90	\$52.23	\$21.37	40.92%	\$30.93	-40.79%	\$23.00	\$35.70
ESCANABA FOREST MGT UNIT	1	266.00	\$26.18	\$23.30	89.00%	\$26.00	-0.69%	\$26.00	\$26.00
ESCANABA RIVER STATE FOREST	7	1,470.90	\$47.52	\$21.72	45.71%	\$30.03	-36.80%	\$23.00	\$35.70
SHINGLETON FOREST MGT UNIT	1	81.00	\$22.33	\$12.95	57.99%	\$13.00	-41.78%	\$13.00	\$13.00
NEWBERRY FOREST MGT UNIT	3	287.00	\$24.52	\$11.20	45.67%	\$14.53	-40.74%	\$13.00	\$16.00
LAKE SUPERIOR STATE FOREST	4	368.00	\$24.04	\$11.58	48.19%	\$14.20	-40.95%	\$13.00	\$16.00
UPPER PENINSULA	11				45.99%		-37.26%	\$13.00	\$35.70
STATEWIDE	11				45.99%		-37.26%	\$13.00	\$35.70
BALSAM	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
POPLAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	150.00	\$24.50	\$15.20	62.04%	\$27.60	12.65%	\$27.60	\$27.60
ESCANABA FOREST MGT UNIT	1	42.00	\$25.00	\$21.75	87.00%	\$22.10	-11.60%	\$22.10	\$22.10
ESCANABA RIVER STATE FOREST	2	192.00	\$24.61	\$16.63	67.59%	\$26.40	7.26%	\$22.10	\$27.60
UPPER PENINSULA	2				67.59%		7.26%	\$22.10	\$27.60
STATEWIDE	2				67.59%		7.26%	\$22.10	\$27.60

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BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
CRYSTAL FALLS FOREST MGT UNI	(1)	(2) 1,955.00	(3) \$9.00	(4) \$6.20	(5) 68.84%	(6) \$10.42	(7) 15.81%	(8) \$7.20	(9) \$11.60
UPPER PENINSULA	3	1,000.00	φ <u></u> σ.σσ	ψ0.20	68.84%	\$10. 4 2	15.81%	\$7.20	\$11.60
GAYLORD FOREST MGT UNIT	1	567.00	\$9.00	\$6.75	75.00%	\$10.00	11.11%	\$10.00	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	465.00	\$5.34	\$4.20	78.65%	\$17.10	220.22%	\$17.10	\$17.10
MACKINAW STATE FOREST	2	1,032.00	\$7.35	<u> </u>	76.20%	\$13.20	79.56%	\$10.00	\$17.10
NORTHERN LOWER PENINSULA	2	1,032.00	\$7.35	\$5.60	76.20%	\$13.20	79.56%	\$10.00	\$17.10
STATEWIDE	5				71.06%		35.02%	\$7.20	\$17.10
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	2	475.00	\$16.61	\$6.47	38.94%	\$10.00	-39.81%	\$10.00	\$10.00
STATEWIDE	2				38.94%		-39.81%	\$10.00	\$10.00
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	7	721.50	\$48.77	\$28.17	57.77%	\$33.47	-31.37%	\$27.50	\$40.12
ESCANABA FOREST MGT UNIT	3	1,347.00	\$28.69	\$20.27	70.63%	\$26.53	-7.53%	\$23.00	\$35.00
ESCANABA RIVER STATE FOREST	<u> </u>	2,068.50	\$35.70	\$23.02	64.50%	\$28.95	-18.89%	\$23.00	\$40.12
SHINGLETON FOREST MGT UNIT	3	933.00	\$32.73	\$19.03	58.13%	\$24.23	-25.99%	\$19.25	\$28.11
NEWBERRY FOREST MGT UNIT	1	1,029.00	\$43.39	\$11.95	27.54%	\$19.95	-54.02%	\$19.95	\$19.95
S STE MARIE FMU (NAUBINWAY)	1	560.00	\$32.61	\$18.24	55.93%	\$24.01	-26.37%	\$24.01	\$24.01
S STE MARIE FMU (SOO MAINLAN	1	76.00	\$29.00	\$15.65	53.97%	\$15.65	-46.03%	\$15.65	\$15.65
LAKE SUPERIOR STATE FOREST	6	2,598.00	\$36.82	\$15.96	43.34%	\$22.23	-39.61%	\$15.65	\$28.11
UPPER PENINSULA	16				52.56%		-30.58%	\$15.65	\$40.12
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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	6	(2)	(3) \$69.16	(4)	47.30%	\$42.92	-37.95%	(8) \$36.03	(9) \$50.00
ESCANABA FOREST MGT UNIT	2	491.00	\$39.56	\$29.37	74.23%	\$31.43	-20.55%	\$28.30	\$33.00
ESCANABA RIVER STATE FOREST			<u></u>	<u></u>		<u></u>	-33.25%	\$28.30	<u></u>
SHINGLETON FOREST MGT UNIT	4	5,174.00	\$49.33	\$35.62	72.21%	\$41.69	-15.49%	\$28.00	\$45.65
NEWBERRY FOREST MGT UNIT	4	4,002.00	\$49.33 \$44.21	\$33.02	52.20%	\$32.86	-15.49%	\$28.00 \$15.65	\$40.00
LAKE SUPERIOR STATE FOREST	$\frac{0}{12}$		<u> </u>		64.02%			\$15.65	<u> </u>
	20	3,170.00	φ 4 7.10		62.67%		-21.60%	\$15.65	\$43.03 \$50.00
GAYLORD FOREST MGT UNIT	3	3,401.00	\$23.51	\$15.47	65.79%	\$17.89	-23.89%	\$8.20	\$21.77
ATLANTA FOREST MGT UNIT	4	3,298.00	\$23.85	\$11.76	49.31%	\$17.03	-28.60%	\$14.01	\$39.00
MACKINAW STATE FOREST	7	6,699.00	<u> </u>	<u> </u>				\$8.20	\$39.00
TRAVERSE CITY FOREST MGT UNI	5	1,383.40	\$28.12	\$10.91	38.79%	\$13.10	-53.41%	\$7.00	\$14.20
CADILLAC FOREST MGT UNIT	11	5,323.60	\$18.68	\$9.78	52.37%	\$13.70	-26.64%		\$18.90
PERE MARQUETTE STATE FORES	<u> </u>	<u> </u>	\$20.63	<u> </u>	48.55%	\$13.58	-34.17%	\$7.00	\$18.90
ROSCOMMON FOREST MGT UNIT	5	1,760.00	\$24.23	\$13.78	56.86%	\$13.85	-42.85%	\$11.30	\$15.30
GRAYLING FOREST MGT UNIT	10	5,932.00	\$15.54	\$7.55	48.58%	\$12.20	-21.51%	\$6.20	\$17.59
GLADWIN FOREST MGT UNIT	3	1,298.00	\$20.15	\$15.23	75.60%	\$15.67	-22.25%	\$14.00	\$18.00
AUSABLE STATE FOREST	<u> </u>	8,990.00	\$17.91	\$9.88	55.16%	\$13.02	-27.28%	\$6.20	\$18.00
NORTHERN LOWER PENINSULA	41	22,396.00	\$20.45	\$11.05	54.02%	\$14.52	-29.00%	\$6.20	\$39.00
STATEWIDE	61				58.55%		-25.12%	\$6.20	\$50.00
MISCELLANEOUS	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	59.00	\$48.01	\$26.75	55.72%	\$26.75	-44.28%	\$26.75	\$26.75
LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$		<u></u>	\$26.75		\$26.75	-44.28%	\$26.75	\$26.75
UPPER PENINSULA	1				55.72%		-44.28%	\$26.75	\$26.75
STATEWIDE	1				55.72%		-44.28%	\$26.75	\$26.75

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	5	4,121.00	\$24.22	\$17.87	73.76%	\$33.94	40.13%	\$24.00	\$38.00
GWINN FOREST MGT UNIT	7	2,694.00	\$27.35	\$17.47	63.87%	\$27.51	0.57%	\$14.50	\$30.57
ESCANABA RIVER STATE FOREST	7	2,694.00	\$27.35	\$17.47	63.87%	\$27.51	0.57%	\$14.50	\$30.57
SHINGLETON FOREST MGT UNIT	6	3,539.00	\$28.10	\$18.57	66.07%	\$29.24	4.07%	\$22.00	\$35.00
NEWBERRY FOREST MGT UNIT	14	4,318.00	\$28.88	\$17.24	59.68%	\$23.00	-20.36%	\$9.50	\$28.20
S STE MARIE FMU (NAUBINWAY)	4	1,719.00	\$26.42	\$16.86	63.82%	\$22.40	-15.20%	\$17.00	\$28.00
S STE MARIE FMU (SOO MAINLAN	3	2,205.00	\$25.90	\$17.96	69.36%	\$19.22	-25.80%	\$18.10	\$19.82
S STE MARIE FMU (DRUMMOND IS	2	2,821.00	\$16.32	\$12.45	76.28%	\$12.84	-21.34%	\$12.80	\$12.85
LAKE SUPERIOR STATE FOREST	29	14,602.00	\$25.53	\$16.70	65.42%	\$21.91	-14.17%	\$9.50	\$35.00
UPPER PENINSULA	41				66.74%		-2.26%	\$9.50	\$38.00
GAYLORD FOREST MGT UNIT	8	4,732.00	\$26.21	\$22.71	86.64%	\$24.49	-6.55%	\$16.70	\$31.00
PIGEON RIVER FOREST MGT UNIT	2	1,195.00	\$25.74	\$17.92	69.62%	\$30.77	19.56%	\$30.09	\$31.53
ATLANTA FOREST MGT UNIT	2	493.00	\$27.00	\$21.88	81.05%	\$37.20	37.76%	\$22.76	\$41.01
MACKINAW STATE FOREST	12	6,420.00	\$26.18	\$21.75	83.08%	\$26.63	1.73%	\$16.70	\$41.01
TRAVERSE CITY FOREST MGT UNI	25	10,771.10	\$25.30	\$16.31	64.47%	\$21.27	-15.94%	\$6.10	\$43.60
CADILLAC FOREST MGT UNIT	17	7,272.60	\$22.42	\$14.20	63.33%	\$21.22	-5.38%	\$12.45	\$32.58
PERE MARQUETTE STATE FORES	42	18,043.70	\$24.14	\$15.46	64.04%	\$21.25	-11.99%	\$6.10	\$43.60
ROSCOMMON FOREST MGT UNIT	1	315.00	\$20.05	\$13.00	64.84%	\$30.00	49.63%	\$30.00	\$30.00
GRAYLING FOREST MGT UNIT	5	2,177.00	\$15.25	\$13.43	88.06%	\$16.19	6.14%	\$7.00	\$19.00
GLADWIN FOREST MGT UNIT	6	2,291.00	\$18.02	\$15.90	88.24%	\$25.00	38.72%	\$12.00	\$30.00
AUSABLE STATE FOREST	12	4,783.00	\$16.89	\$14.59	86.34%	\$21.32	26.18%	\$7.00	\$30.00
NORTHERN LOWER PENINSULA	66	29,246.70	\$23.40	\$16.70	71.35%	\$22.44	-4.11%	\$6.10	\$43.60
STATEWIDE	107				69.30%		-3.29%	\$6.10	\$43.60

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	11	6,247.30	\$24.74	\$12.22	49.41%	\$23.81	-3.76%	\$13.50	\$41.17
CRYSTAL FALLS FOREST MGT UNI	22	12,724.30	\$28.71	\$19.55	68.10%	\$31.06	8.18%	\$12.00	\$58.52
GWINN FOREST MGT UNIT	27	12,189.20	\$26.24	\$15.46	58.92%	\$25.82	-1.58%	\$14.80	\$42.90
ESCANABA FOREST MGT UNIT	12	2,649.00	\$26.04	\$20.95	80.46%	\$29.63	13.81%	\$18.60	\$40.51
ESCANABA RIVER STATE FOREST	39	14,838.20	\$26.20	\$16.44	62.74%	\$26.50	1.15%	\$14.80	\$42.90
SHINGLETON FOREST MGT UNIT	4	2,190.00	\$24.52	\$13.63	55.57%	\$30.29	23.52%	\$24.55	\$34.00
NEWBERRY FOREST MGT UNIT	13	8,162.00	\$30.81	\$11.68	37.92%	\$21.51	-30.17%	\$13.00	\$45.00
S STE MARIE FMU (NAUBINWAY)	5	2,997.00	\$25.07	\$14.76	58.88%	\$22.29	-11.09%	\$14.90	\$31.00
S STE MARIE FMU (SOO MAINLAN	2	486.00	\$28.31	\$12.02	42.46%	\$12.68	-55.20%	\$12.20	\$16.10
S STE MARIE FMU (DRUMMOND IS	1	325.00	\$9.01	\$6.60	73.25%	\$6.60	-26.75%	\$6.60	\$6.60
LAKE SUPERIOR STATE FOREST	25	14,160.00	\$28.04	\$12.53	44.69%	\$22.39	-20.14%	\$6.60	\$45.00
UPPER PENINSULA	97				57.18%		-3.94%	\$6.60	\$58.52
GAYLORD FOREST MGT UNIT	15	8,880.00	\$17.59	\$8.12	46.13%	\$12.78	-27.34%	\$5.00	\$57.95
PIGEON RIVER FOREST MGT UNIT	2	1,000.00	\$15.48	\$9.29	60.05%	\$13.53	-12.57%	\$10.00	\$15.50
ATLANTA FOREST MGT UNIT	1	40.00	\$17.62	\$8.00	45.40%	\$8.15	-53.75%	\$8.15	\$8.15
MACKINAW STATE FOREST	<u> </u>	9,920.00	\$17.38	\$8.23	47.38%	\$12.84	-26.12%	\$5.00	\$57.95
TRAVERSE CITY FOREST MGT UNI	18	4,004.00	\$16.63	\$9.73	58.53%	\$11.44	-31.19%	\$4.87	\$57.34
CADILLAC FOREST MGT UNIT	3	804.00	\$16.09	\$7.82	48.58%	\$10.32	-35.83%	\$8.00	\$12.20
PERE MARQUETTE STATE FORES	21	4,808.00	\$16.54	\$9.41	56.91%	\$11.25	-31.94%	\$4.87	\$57.34
GRAYLING FOREST MGT UNIT	4	2,182.00	\$9.81	\$5.52	56.34%	\$28.88	194.57%	\$14.25	\$52.78
AUSABLE STATE FOREST	4	2,182.00	\$9.81	\$5.52	56.34%	\$28.88	194.57%	\$14.25	\$52.78
NORTHERN LOWER PENINSULA	43	16,910.00	\$16.16	\$8.22	50.86%	\$14.46	-10.54%	\$4.87	\$57.95
STATEWIDE	140				56.08%		-5.08%	\$4.87	\$58.52

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PULPWOOD (Cords, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	4	1,221.00	\$17.48	\$16.35	93.49%	\$18.66	6.75%	\$17.00	\$22.10
ESCANABA RIVER STATE FOREST	4	1,221.00	\$17.48	\$16.35	93.49%	\$18.66	6.75%	\$17.00	\$22.10
UPPER PENINSULA	4				93.49%		6.75%	\$17.00	\$22.10
GAYLORD FOREST MGT UNIT	1	237.00	\$13.23	\$10.60	80.12%	\$32.50	145.65%	\$32.50	\$32.50
ATLANTA FOREST MGT UNIT	1	456.00	\$12.30	\$7.50	60.98%	\$7.50	-39.02%	\$7.50	\$7.50
MACKINAW STATE FOREST	2	693.00	\$12.62	\$8.56	67.84%	\$16.05	27.20%	\$7.50	\$32.50
TRAVERSE CITY FOREST MGT UNI	10	8,837.00	\$21.81	\$10.72	49.16%	\$11.22	-48.59%	\$7.00	\$16.00
CADILLAC FOREST MGT UNIT	4	1,018.00	\$17.19	\$11.67	67.89%	\$15.68	-8.79%	\$12.00	\$17.15
PERE MARQUETTE STATE FORES	<u> </u>	9,855.00	\$21.34	\$10.82	50.72%	\$11.68	-45.27%	\$7.00	\$17.15
ROSCOMMON FOREST MGT UNIT	4	2,223.00	\$12.25	\$7.15	58.39%	\$8.51	-30.49%	\$6.22	\$15.00
GRAYLING FOREST MGT UNIT	11	16,188.20	\$13.44	\$7.72	57.44%	\$23.28	73.18%	\$4.80	\$33.25
GLADWIN FOREST MGT UNIT	5	2,922.00	\$12.85	\$9.56	74.39%	\$11.27	-12.33%	\$9.00	\$30.00
AUSABLE STATE FOREST	20	21,333.20	\$13.24	\$7.91	59.79%	\$20.10	51.81%	\$4.80	\$33.25
NORTHERN LOWER PENINSULA	36	31,881.20	\$15.73	\$8.83	56.12%	\$17.41	10.67%	\$4.80	\$33.25
STATEWIDE	40				57.65%		10.51%	\$4.80	\$33.25
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
PERE MARQUETTE STATE FORES	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
NORTHERN LOWER PENINSULA	1	26.00	\$43.00	\$24.50	56.98%	\$38.40	-10.70%	\$38.40	\$38.40
STATEWIDE	1				56.98%		-10.70%	\$38.40	\$38.40

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MIXED	# OF SALES SOLD	TOTAL VOLUME		AVERAGE		AVERAGE	% CHANGE	MINIMUM	
SOFTWOOD	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	293.90	\$13.86	\$4.85	34.99%	\$5.01	-63.85%	\$5.01	\$5.01
CRYSTAL FALLS FOREST MGT UNI	7	3,190.00	\$28.28	\$18.69	66.07%	\$31.45	11.21%	\$21.60	\$62.20
GWINN FOREST MGT UNIT	4	1,657.30	\$28.44	\$15.89	55.86%	\$22.42	-21.17%	\$15.50	\$31.41
ESCANABA FOREST MGT UNIT	6	731.00	\$24.49	\$20.81	84.99%	\$25.93	5.90%	\$20.65	\$36.30
ESCANABA RIVER STATE FOREST	<u> </u>	2,388.30	\$27.23	\$17.40	63.88%	\$23.50	-13.72%	\$15.50	\$36.30
S STE MARIE FMU (NAUBINWAY)	3	1,572.00	\$25.93	\$14.72	56.78%	\$22.33	-13.86%	\$19.15	\$22.90
LAKE SUPERIOR STATE FOREST	3	1,572.00	\$25.93	\$14.72	56.78%	\$22.33	-13.86%	\$19.15	\$22.90
UPPER PENINSULA	21				62.83%		-3.53%	\$5.01	\$62.20
PIGEON RIVER FOREST MGT UNIT	2	207.00	\$31.36	\$22.42	71.49%	\$29.59	-5.64%	\$29.00	\$30.09
ATLANTA FOREST MGT UNIT	1	40.00	\$25.02	\$8.00	31.97%	\$8.15	-67.43%	\$8.15	\$8.15
MACKINAW STATE FOREST	3	247.00	\$30.33	\$20.08	66.21%	\$26.12	-13.89%	\$8.15	\$30.09
NORTHERN LOWER PENINSULA	3	247.00	\$30.33	\$20.08	66.21%	\$26.12	-13.89%	\$8.15	\$30.09
STATEWIDE	24				62.95%		-3.90%	\$5.01	\$62.20
N. WHITE	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CEDAR	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
ESCANABA RIVER STATE FOREST	3	491.00	\$35.08	\$29.28	83.47%	\$32.62	-7.00%	\$29.40	\$35.00
SHINGLETON FOREST MGT UNIT	3	485.00	\$31.70	\$18.83	59.40%	\$25.87	-18.39%	\$20.95	\$28.00
LAKE SUPERIOR STATE FOREST	3	485.00	\$31.70	\$18.83	59.40%	\$25.87	-18.39%	\$20.95	\$28.00
UPPER PENINSULA	6				72.12%		-12.37%	\$20.95	\$35.00
ATLANTA FOREST MGT UNIT	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
MACKINAW STATE FOREST	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
NORTHERN LOWER PENINSULA	1	100.00	\$10.00	\$8.00	80.00%	\$12.15	21.50%	\$12.15	\$12.15
STATEWIDE	7				72.35%		-11.36%	\$12.15	\$35.00
OTHER COMM.	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
SP.	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	236.00	\$15.49	\$15.01	96.92%	\$21.43	38.38%	\$21.01	\$22.10
ESCANABA RIVER STATE FOREST	2	236.00	\$15.49	<u> </u>	96.92%	\$21.43	38.38%	\$21.01	\$22.10
UPPER PENINSULA	2				96.92%		38.38%	\$21.01	\$22.10
STATEWIDE	2				96.92%		38.38%	\$21.01	\$22.10

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PULPWOOD (Cords, see general note 3)

PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	495.00	\$19.58	\$15.79	80.65%	\$19.39	-0.96%	\$13.50	\$21.00
GWINN FOREST MGT UNIT	12	2,101.40	\$31.67	\$16.18	51.08%	\$24.08	-23.98%	\$9.50	\$35.45
ESCANABA FOREST MGT UNIT	4	344.00	\$27.46	\$21.86	79.61%	\$22.01	-19.83%	\$20.75	\$27.10
ESCANABA RIVER STATE FOREST	16	2,445.40	\$31.08	\$16.98	54.63%	\$23.79	-23.46%	\$9.50	\$35.45
SHINGLETON FOREST MGT UNIT	2	694.00	\$18.21	\$9.71	53.31%	\$16.70	-8.28%	\$14.20	\$17.00
S STE MARIE FMU (NAUBINWAY)	2	1,306.00	\$17.99	\$11.07	61.56%	\$19.20	6.75%	\$18.23	\$50.00
S STE MARIE FMU (DRUMMOND IS	1	251.00	\$10.00	\$7.30	73.00%	\$9.00	-10.00%	\$9.00	\$9.00
LAKE SUPERIOR STATE FOREST	5	2,251.00	\$17.17	\$10.23	59.60%	\$17.29	0.74%	\$9.00	\$50.00
UPPER PENINSULA	23				58.20%		-14.19%	\$9.00	\$50.00
STATEWIDE	23				58.20%		-14.19%	\$9.00	\$50.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	748.00	\$26.60	\$9.55	35.91%	\$11.31	-57.49%	\$10.60	\$13.60
CRYSTAL FALLS FOREST MGT UNI	19	14,587.20	\$30.05	\$19.53	65.01%	\$26.22	-12.74%	\$14.00	\$32.00
GWINN FOREST MGT UNIT	14	4,486.10	\$35.29	\$21.28	60.31%	\$28.90	-18.11%	\$21.00	\$36.10
ESCANABA FOREST MGT UNIT	14	6,187.00	\$29.73	\$23.85	80.23%	\$32.04	7.78%	\$20.35	\$40.70
ESCANABA RIVER STATE FOREST	28	10,673.10	\$32.06	\$22.77	71.01%	\$30.72	-4.19%	\$20.35	\$40.70
UPPER PENINSULA	49				66.86%		-10.20%	\$10.60	\$40.70
GAYLORD FOREST MGT UNIT	3	317.00	\$22.71	\$16.44	72.42%	\$16.46	-27.51%	\$11.45	\$19.95
PIGEON RIVER FOREST MGT UNIT	2	403.00	\$19.56	\$15.06	77.02%	\$19.12	-2.24%	\$17.00	\$21.50
ATLANTA FOREST MGT UNIT	1	1,390.00	\$15.00	\$13.50	90.00%	\$23.09	53.93%	\$23.09	\$23.09
MACKINAW STATE FOREST	6	2,110.00	\$17.03	\$14.24	83.63%	\$21.34	25.30%	\$11.45	\$23.09
CADILLAC FOREST MGT UNIT	1	468.10	\$22.86	\$13.25	57.96%	\$13.25	-42.04%	\$13.25	\$13.25
PERE MARQUETTE STATE FORES	1	468.10	\$22.86	\$13.25	57.96%	\$13.25	-42.04%	\$13.25	\$13.25
ROSCOMMON FOREST MGT UNIT	4	926.00	\$16.96	\$11.58	68.25%	\$23.95	41.20%	\$12.20	\$31.53
			¢00.00	\$13.15	55.18%	\$17.16	-27.99%	\$11.05	\$31.10
GRAYLING FOREST MGT UNIT	4	867.00	\$23.83	φ13.10	55.1070	ψ17.10	21.0070	ψ11.05	φ01.10
GRAYLING FOREST MGT UNIT	$\frac{4}{8}$	<u> </u>	<u> </u>	<u> </u>	60.83%	\$20.67	<u></u> <u>1.90%</u>	<u>\$11.05</u>	\$31.53
	- <u>4</u> 					` ·			

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	0	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
RED	# OF SALES SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
MAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GWINN FOREST MGT UNIT	2			\$15.24	60.98%	\$21.86	-12.54%	\$21.00	\$22.16
ESCANABA RIVER STATE FOREST	2		<u>\$25.00</u> \$25.00		60.98%	<u>\$21.80</u> \$21.86		<u>\$21.00</u> \$21.00	<u>\$22.10</u> \$22.16
NEWBERRY FOREST MGT UNIT	1	592.00	+	\$6.95	23.99%	\$6.95	-76.01%	\$21.00 \$6.95	\$22.16 \$6.95
LAKE SUPERIOR STATE FOREST	<u>1</u>				23.99%	<u> </u>		·	
UPPER PENINSULA	3		¢20.97	\$6.95	56.13%	\$0.95 	-76.01%	\$6.95 \$6.95	\$6.95 \$22.16
GAYLORD FOREST MGT UNIT	3								
	-	.,		\$18.57	84.92%	\$25.21	15.30%	\$12.70	\$46.00
	2		·	\$15.80	81.41%	<u>\$16.07</u>	-17.23%	\$15.43	\$16.20
MACKINAW STATE FOREST	5	.,	\$21.28	\$17.91	84.16%	\$23.03	8.21%	\$12.70	\$46.00
TRAVERSE CITY FOREST MGT UNI	11	-,		\$13.77	59.54%	\$15.48	-33.06%	\$10.00	\$25.00
CADILLAC FOREST MGT UNIT	9		·		75.16%	\$15.77		\$12.00	\$19.42
PERE MARQUETTE STATE FORES	20	6,337.00	\$20.63	\$13.59	65.86%	\$15.62	-24.32%	\$10.00	\$25.00
GRAYLING FOREST MGT UNIT	1			\$6.35	61.23%	\$6.35	-38.77%	\$6.35	\$6.35
	7			\$9.22	71.99%	<u>\$25.93</u>	102.41%	\$10.00	\$31.88
AUSABLE STATE FOREST	8	2,992.00	\$12.55	\$8.92	71.05%	\$23.86	90.09%	\$6.35	\$31.88
NORTHERN LOWER PENINSULA	33	11,165.00	\$18.57	\$13.05	70.25%	\$19.04	2.53%	\$6.35	\$46.00
STATEWIDE	36				69.52%		1.32%	\$6.35	\$46.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	215.00	\$18.85	\$11.30	59.95%	\$16.00	-15.12%	\$16.00	\$16.00
ATLANTA FOREST MGT UNIT	1	152.00	\$13.76	\$5.00	36.34%	\$13.76	0.00%	\$13.76	\$13.76
MACKINAW STATE FOREST	2	367.00	\$16.74	\$8.69	51.91%	\$15.07	-9.97%	\$13.76	\$16.00
TRAVERSE CITY FOREST MGT UNI	1	275.00	\$14.10	\$8.20	58.16%	\$8.20	-41.84%	\$8.20	\$8.20
CADILLAC FOREST MGT UNIT	3	1,288.30	\$14.10	\$11.69	82.91%	\$12.70	-9.91%	\$9.35	\$18.35
PERE MARQUETTE STATE FORES	4	1,563.30	\$14.10	\$11.08	78.56%	\$11.91	-15.53%	\$8.20	\$18.35
GRAYLING FOREST MGT UNIT	2	1,510.00	\$9.08	\$7.49	82.50%	\$15.02	65.52%	\$13.61	\$17.65
AUSABLE STATE FOREST	2	1,510.00	\$9.08	\$7.49	82.50%	\$15.02	65.52%	\$13.61	\$17.65
NORTHERN LOWER PENINSULA	8	3,440.30	\$12.18	\$9.25	75.94%	\$13.61	11.80%	\$8.20	\$18.35
STATEWIDE	8				75.94%		11.80%	\$8.20	\$18.35

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PULPWOOD (Cords, see general note 3)

RED PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,065.00	\$48.44	\$33.05	68.23%	\$59.78	23.41%	\$36.50	\$85.00
GWINN FOREST MGT UNIT			\$70.86	\$29.05	41.00%	\$30.10		\$30.10	\$30.10
ESCANABA RIVER STATE FOREST	1	35.50	\$70.86	\$29.05	41.00%	\$30.10	-57.52%	\$30.10	\$30.10
SHINGLETON FOREST MGT UNIT	3	1,094.00	\$54.88	\$39.98	72.85%	\$44.78	-18.41%	\$31.05	\$50.00
NEWBERRY FOREST MGT UNIT	4	1,293.00	\$52.33	\$26.70	51.02%	\$36.08	-31.06%	\$27.00	\$38.57
S STE MARIE FMU (NAUBINWAY)	2	1,565.00	\$55.51	\$42.45	76.48%	\$45.00	-18.93%	\$45.00	\$45.00
S STE MARIE FMU (SOO MAINLAN	1	508.00	\$55.16	\$35.70	64.72%	\$35.70	-35.28%	\$35.70	\$35.70
LAKE SUPERIOR STATE FOREST	10	4,460.00	\$54.39	\$36.51	67.12%	\$41.30	-24.07%	\$27.00	\$50.00
UPPER PENINSULA	14				67.09%		-16.10%	\$27.00	\$85.00
GAYLORD FOREST MGT UNIT	14	14,946.00	\$54.12	\$38.65	71.41%	\$52.48	-3.04%	\$39.50	\$85.00
PIGEON RIVER FOREST MGT UNIT	6	2,196.80	\$51.59	\$35.18	68.20%	\$41.22	-20.10%	\$36.00	\$50.00
ATLANTA FOREST MGT UNIT	14	6,333.00	\$39.74	\$23.34	58.73%	\$35.03	-11.87%	\$13.76	\$45.00
MACKINAW STATE FOREST	34	23,475.80	\$50.01	\$34.19	68.38%	\$46.72	-6.58%	\$13.76	\$85.00
TRAVERSE CITY FOREST MGT UNI	16	6,611.80	\$69.80	\$44.48	63.73%	\$59.38	-14.93%	\$38.25	\$88.68
CADILLAC FOREST MGT UNIT	23	13,330.70	\$63.27	\$40.98	64.77%	\$51.06	-19.30%	\$30.00	\$61.05
PERE MARQUETTE STATE FORES	<u> </u>	19,942.50	\$65.44	\$42.14	64.40%	\$53.82	-17.75%	\$30.00	\$88.68
ROSCOMMON FOREST MGT UNIT	6	1,268.20	\$51.89	\$34.21	65.92%	\$40.31	-22.32%	\$34.25	\$53.00
GRAYLING FOREST MGT UNIT	11	3,985.00	\$34.79	\$22.01	63.27%	\$36.76	5.67%	\$10.00	\$51.31
GLADWIN FOREST MGT UNIT	4	1,318.00	\$48.38	\$42.04	86.89%	\$49.42	2.14%	\$30.00	\$68.00
AUSABLE STATE FOREST		6,571.20	\$40.82	\$28.38	69.53%	\$39.98	-2.04%	\$10.00	\$68.00
NORTHERN LOWER PENINSULA	94	49,989.50	\$54.95	\$36.60	66.60%	\$48.67	-11.44%	\$10.00	\$88.68
STATEWIDE	108				66.65%		-11.90%	\$10.00	\$88.68
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	3	1,139.00	\$10.03	\$6.61	65.90%	\$6.61	-34.10%	\$5.60	\$8.15
MACKINAW STATE FOREST	$\frac{3}{3}$	1,139.00	<u></u>	<u></u>	65.90%	<u></u>		\$5.60	<u>\$8.15</u>
TRAVERSE CITY FOREST MGT UNI	5	419.00	\$17.23	\$9.62	55.82%	\$15.24	-11.54%	\$9.10	\$30.45
PERE MARQUETTE STATE FORES	5	419.00	<u></u>	<u> </u>	55.82%	\$15.24		\$9.10	\$30.45
NORTHERN LOWER PENINSULA	8	1,558.00	\$11.96	\$7.42	62.00%	\$8.93	-25.36%	\$5.60	\$30.45
STATEWIDE	8				62.00%		-25.36%	\$5.60	\$30.45

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PULPWOOD (Cords, see general note 3)

TAMARACK	0	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	4	1,437.00	\$24.80	\$19.79	79.80%	\$22.03	-11.18%	\$20.00	\$24.75
ESCANABA RIVER STATE FOREST	4	1,437.00	\$24.80	\$19.79	79.80%	\$22.03	-11.18%	\$20.00	\$24.75
SHINGLETON FOREST MGT UNIT	1	193.00	\$12.01	\$8.15	67.86%	\$11.01	-8.33%	\$11.01	\$11.01
S STE MARIE FMU (SOO MAINLAN	1	936.00	\$12.00	\$8.30	69.17%	\$8.30	-30.83%	\$8.30	\$8.30
LAKE SUPERIOR STATE FOREST	2	1,129.00	\$12.00	\$8.27	68.94%	\$8.76	-26.98%	\$8.30	\$11.01
UPPER PENINSULA	6				76.81%		-15.53%	\$8.30	\$24.75
STATEWIDE	6				76.81%		-15.53%	\$8.30	\$24.75
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	505.00	\$12.57	\$7.15	56.88%	\$7.15	-43.12%	\$7.15	\$7.15
CADILLAC FOREST MGT UNIT	1	397.00	\$12.57	\$10.30	81.94%	\$15.30	21.72%	\$15.30	\$15.30
PERE MARQUETTE STATE FORES	2	902.00	\$12.57	\$8.54	67.91%	\$10.74	-14.58%	\$7.15	\$15.30
NORTHERN LOWER PENINSULA	2	902.00	\$12.57	\$8.54	67.91%	\$10.74	-14.58%	\$7.15	\$15.30
STATEWIDE	2				67.91%		-14.58%	\$7.15	\$15.30
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	207.00		\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
LAKE SUPERIOR STATE FOREST			\$26.61	\$13.30	49.98%	\$15.30	-42.50%	\$15.30	\$15.30
UPPER PENINSULA	1				49.98%		-42.50%	\$15.30	\$15.30
PIGEON RIVER FOREST MGT UNIT	1	95.00	\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
MACKINAW STATE FOREST			\$16.02	\$12.00	74.91%	\$15.00	-6.37%	\$15.00	\$15.00
TRAVERSE CITY FOREST MGT UNI	2	849.00	\$15.25	\$6.62	43.38%	\$6.62	-56.62%	\$6.25	\$7.10
CADILLAC FOREST MGT UNIT	1	207.30	\$9.00	\$5.05	56.11%	\$10.00	11.11%	\$10.00	\$10.00
PERE MARQUETTE STATE FORES	3	1,056.30	\$14.03	\$6.31	44.98%	\$7.28	-48.09%	\$6.25	\$10.00
NORTHERN LOWER PENINSULA	4	1,151.30	\$14.19	\$6.78	47.77%	\$7.92	-44.20%	\$6.25	\$15.00
STATEWIDE	5				48.33%		-43.78%	\$6.25	\$15.30

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WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	104.00	\$45.00	\$17.60	39.11%	\$17.60	-60.89%	\$17.60	\$17.60
GWINN FOREST MGT UNIT	1	586.20	\$32.00	\$19.50	60.94%	\$38.00	18.75%	\$38.00	\$38.00
ESCANABA RIVER STATE FOREST	1	586.20	\$32.00	\$19.50	60.94%	\$38.00	18.75%	\$38.00	\$38.00
NEWBERRY FOREST MGT UNIT	1	66.00	\$34.15	\$17.10	50.07%	\$17.10	-49.93%	\$17.10	\$17.10
S STE MARIE FMU (SOO MAINLAN	1	522.00	\$30.80	\$16.65	54.06%	\$16.75	-45.62%	\$16.75	\$16.75
S STE MARIE FMU (DRUMMOND IS	1	432.00	\$25.00	\$13.00	52.00%	\$13.35	-46.60%	\$13.35	\$13.35
LAKE SUPERIOR STATE FOREST	3	1,020.00	\$28.56	\$15.13	52.99%	\$15.33	-46.31%	\$13.35	\$17.10
UPPER PENINSULA	5				54.59%		-24.40%	\$13.35	\$38.00
GAYLORD FOREST MGT UNIT	1	285.00	\$9.25	\$8.80	95.14%	\$17.97	94.27%	\$17.97	\$17.97
MACKINAW STATE FOREST	1	285.00	\$9.25	\$8.80	95.14%	\$17.97	94.27%	\$17.97	\$17.97
NORTHERN LOWER PENINSULA	1	285.00	\$9.25	\$8.80	95.14%	\$17.97	94.27%	\$17.97	\$17.97
STATEWIDE	6				56.52%		-18.73%	\$13.35	\$38.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
HARDWOOD				
CRYSTAL FALLS FOREST MGT UNI	(1)	(2) 595.00	\$66.51	\$102.18
UPPER PENINSULA	2		\$66.51	\$102.18
STATEWIDE	2		\$66.51	\$102.18
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	
OAK	SOLD		-	
OAN	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	216.00	\$63.91	\$63.91
MACKINAW STATE FOREST	1	216.00	\$63.91	\$63.91
NORTHERN LOWER PENINSULA	1	216.00	\$63.91	\$63.91
STATEWIDE	1		\$63.91	\$63.91
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	154.00	\$106.84	\$106.84
UPPER PENINSULA	1		\$106.84	\$106.84
STATEWIDE	1		\$106.84	\$106.84
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
MAPLE	SOLD (1)	(2)		
MAPLE TRAVERSE CITY FOREST MGT UNI		(2) 454.50	\$54.47	\$93.00
	(1)		\$54.47 \$51.82	\$93.00 \$51.82
TRAVERSE CITY FOREST MGT UNI	(1)	454.50		
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	(1)	454.50 465.20	\$51.82	\$51.82
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	(1) 2 $\frac{1}{3}$	454.50 465.20 919.70	\$51.82 \$51.82	\$51.82 \$93.00
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	(1) 2 1 3 1 1	454.50 465.20 919.70 157.00	\$51.82 \$51.82 \$65.30	\$51.82 \$93.00 \$65.30
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	(1) 2 	454.50 465.20 919.70 157.00 1,076.70	\$51.82 \$51.82 \$65.30 \$65.30 \$51.82 \$51.82	\$51.82 \$93.00 \$65.30 \$65.30 \$93.00 \$93.00
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA	(1) 2 	454.50 465.20 919.70 157.00 157.00 1,076.70	\$51.82 \$51.82 \$65.30 \$65.30 \$65.30	\$51.82 \$93.00 \$65.30 \$65.30 \$93.00 \$93.00
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	(1) 2 1 3 - 1 3 - 1 4 4 4 # OF SALES SOLD	454.50 465.20 919.70 157.00 157.00 1,076.70 TOTAL VOLUME	\$51.82 \$51.82 \$65.30 \$65.30 \$51.82 \$51.82	\$51.82 \$93.00 \$65.30 \$65.30 \$93.00 \$93.00
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE SCOTCH PINE	(1) 2 	454.50 465.20 919.70 157.00 157.00 1,076.70 TOTAL VOLUME (2)	\$51.82 \$51.82 \$65.30 \$65.30 \$51.82 \$51.82 MIN PRICE	\$51.82 \$93.00 \$65.30 \$65.30 \$93.00 \$93.00 MAX PRICE
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE SCOTCH PINE GRAYLING FOREST MGT UNIT	(1) 2 1 3 - 1 3 - 1 4 4 4 # OF SALES SOLD	454.50 465.20 919.70 157.00 157.00 1,076.70 TOTAL VOLUME (2) 58.00	\$51.82 \$51.82 \$65.30 \$65.30 \$51.82 \$51.82 MIN PRICE \$101.00	\$51.82 \$93.00 \$65.30 \$93.00 \$93.00 MAX PRICE \$101.00
TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES GRAYLING FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE SCOTCH PINE	(1) 2 1 3 	454.50 465.20 919.70 157.00 157.00 1,076.70 TOTAL VOLUME (2)	\$51.82 \$51.82 \$65.30 \$65.30 \$51.82 \$51.82 MIN PRICE	\$51.82 \$93.00 \$65.30 \$65.30 \$93.00 \$93.00 MAX PRICE

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