

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2008 TO 03/31/2009

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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SAWLOGS (MBF, see ge					,				
B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	46.00	` '	\$85.00	77.11%	` '	-9.28%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	2	267.40	•	\$101.80	101.17%	*******	11.59%	\$70.00	\$119.00
MACKINAW STATE FOREST		313.40	. <u>i</u>		97.35%	\$110.49	8.28%	\$70.00	<u>\$119.00</u>
TRAVERSE CITY FOREST MGT UNI	3	76.20	\$93.02	\$57.51	61.82%	·	-21.93%	\$50.00	\$83.70
CADILLAC FOREST MGT UNIT	2	338.70	\$106.63	\$52.69	49.41%	\$52.69	-50.59%	\$51.00	\$58.00
PERE MARQUETTE STATE FORES		414.90	\$104.13	\$53.58	51.45%	\$56.35	-45.88%	\$50.00	\$83.70
ROSCOMMON FOREST MGT UNIT	1	53.60	\$85.11	\$73.00	85.77%	\$73.00	-14.23%	\$73.00	\$73.00
GRAYLING FOREST MGT UNIT	1	109.70	\$66.16	\$67.00	101.27%	\$67.00	1.27%	\$67.00	\$67.00
AUSABLE STATE FOREST		163.30	\$72.38	\$68.97	95.29%	\$68.97	-4.71%	\$67.00	\$73.00
NORTHERN LOWER PENINSULA	10	891.60	\$97.58	\$72.48	74.28%	\$77.69	-20.38%	\$50.00	\$119.00
STATEWIDE	10				74.28%		-20.38%	\$50.00	\$119.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	8	1,286.30	\$172.53	\$129.92	75.30%	\$147.76	-14.36%	\$113.00	\$260.00
UPPER PENINSULA	8				75.30%		-14.36%	\$113.00	\$260.00
GAYLORD FOREST MGT UNIT	6	652.00	\$86.49	\$56.86	65.73%	\$77.24	-10.69%	\$49.00	\$100.00
PIGEON RIVER FOREST MGT UNIT	1	80.00	\$87.46	\$57.00	65.17%	\$80.00	-8.53%	\$80.00	\$80.00
ATLANTA FOREST MGT UNIT	2	219.40	\$89.95	\$72.00	80.04%	\$76.04	-15.47%	\$72.00	\$80.00
MACKINAW STATE FOREST	9	951.40	\$87.37	\$60.36	69.08%	\$77.20	-11.64%	\$49.00	\$100.00
GRAYLING FOREST MGT UNIT	1	55.50	\$80.00	\$60.00	75.00%	\$98.64	23.30%	\$98.64	\$98.64
AUSABLE STATE FOREST	1	55.50	\$80.00	\$60.00	75.00%	\$98.64	23.30%	\$98.64	\$98.64
NORTHERN LOWER PENINSULA	10	1,006.90	\$86.97	\$60.34	69.38%	\$78.38	-9.87%	\$49.00	\$100.00
STATEWIDE	18				73.63%		-13.09%	\$49.00	\$260.00
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GRAYLING FOREST MGT UNIT	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
AUSABLE STATE FOREST		30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	1	30.00	\$80.00	\$50.00	62.50%	\$50.00	-37.50%	\$50.00	\$50.00
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SAWLOGS (MBF, see ge									_
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	17.40	` '	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
ESCANABA RIVER STATE FOREST	${1}$	<u></u>	\$300.00	\$213.00	71.00%	\$213.00	-29.00%	\$213.00	\$213.00
UPPER PENINSULA	1				71.00%		-29.00%	\$213.00	\$213.00
TRAVERSE CITY FOREST MGT UNI	1	89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
PERE MARQUETTE STATE FORES		89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
NORTHERN LOWER PENINSULA	1	89.00	\$193.51	\$57.00	29.46%	\$57.00	-70.54%	\$57.00	\$57.00
STATEWIDE	2				39.12%		-60.88%	\$57.00	\$213.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	59.10	·	\$71.00	79.55%	\$71.00	-20.45%	\$71.00	\$71.00
GRAYLING FOREST MGT UNIT	1	$\frac{24.70}{20.00}$		\$40.00	62.24%	\$40.00	<u>-37.76%</u>	\$40.00	\$40.00
AUSABLE STATE FOREST	2	83.80	\$81.89	\$61.86	75.55%	\$61.86	-24.45%	\$40.00	\$71.00
NORTHERN LOWER PENINSULA	2	83.80	\$81.89	\$61.86	75.55%	\$61.86	-24.45%	\$40.00	\$71.00
STATEWIDE	2 # OF CALES	TOTAL VOLUME	AVC DDICE	AVEDACE	75.55%	AVEDACE	-24.45%	\$40.00	\$71.00 MAXIMUM
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	3	73.00	\$117.07	\$75.92	64.85%	\$109.52	-6.45%	\$63.00	\$128.00
ATLANTA FOREST MGT UNIT	3	978.30	\$111.07	\$90.43	81.42%	\$90.43	-18.58%	\$83.90	\$104.00
MACKINAW STATE FOREST	<u> </u>	1,051.30	\$111.48	\$89.42	80.21%	\$91.76	-17.70%	\$63.00	\$128.00
TRAVERSE CITY FOREST MGT UNI	1	81.20	\$72.71	\$55.00	75.64%	\$90.00	23.78%	\$90.00	\$90.00
CADILLAC FOREST MGT UNIT	1	7.10	\$100.18	\$60.00	59.89%	\$90.00	-10.16%	\$90.00	\$90.00
PERE MARQUETTE STATE FORES	2	88.30	\$74.92	\$55.40	73.95%	\$90.00	20.13%	\$90.00	\$90.00
ROSCOMMON FOREST MGT UNIT	1	43.90	\$63.36	\$51.00	80.49%	\$75.00	18.37%	\$75.00	\$75.00
GRAYLING FOREST MGT UNIT	1	30.00	\$52.00	\$46.00	88.46%	\$46.00	-11.54%	\$46.00	\$46.00
GLADWIN FOREST MGT UNIT	1	155.20	\$61.79	\$50.00	80.92%	\$50.00	-19.08%	\$50.00	\$50.00
AUSABLE STATE FOREST	3	229.10	\$60.81	\$49.67	81.68%	\$54.27	-10.76%	\$46.00	\$75.00
NORTHERN LOWER PENINSULA	11	1,368.70	\$100.64	\$80.57	80.06%	\$85.37	-15.18%	\$46.00	\$128.00
STATEWIDE	11				80.06%		-15.18%	\$46.00	\$128.00

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICI
CRYSTAL FALLS FOREST MGT UNI	(1)		(3)	(4)	(5)	(6)	(7) -21.02%	(8)	(9)
	3			\$160.62	74.15%	\$171.09		\$160.00	\$180.00
GWINN FOREST MGT UNIT	1	20.50	·	\$184.80	77.00%	\$355.00	47.92%	\$355.00	\$355.00
ESCANABA FOREST MGT UNIT	$\frac{1}{2}$	104.10	· — — — — —	\$135.00 	68.80%	\$142.00	$\frac{-27.63\%}{42.00\%}$	\$142.00	\$142.00
ESCANABA RIVER STATE FOREST	2	124.60	\$203.41	\$143.19	70.39%	\$177.04	-12.96%	\$142.00	\$355.00
UPPER PENINSULA	5				73.10%	4404.00	-18.76%	\$142.00	\$355.00
PIGEON RIVER FOREST MGT UNIT	$\frac{1}{4}$	$\frac{1}{100}$		<u> </u>	70.00%	\$134.00	6.20%	\$134.00	\$134.00
MACKINAW STATE FOREST	1	61.00		\$100.00	70.00%	\$134.00	-6.20%	\$134.00	\$134.00
TRAVERSE CITY FOREST MGT UNI	1	34.80	·	\$87.00	65.34%	\$100.00	-24.90%	\$100.00	\$100.00
CADILLAC FOREST MGT UNIT	1	77.20	. — — — — —	\$90.00 	70.31%		29.69%	\$90.00 	<u>\$90.00</u>
PERE MARQUETTE STATE FORES	2	112.00	\$129.60	\$89.07	68.73%	\$93.11	-28.16%	\$90.00	\$100.00
GRAYLING FOREST MGT UNIT	1	18.00	\$165.30	\$124.00 	75.02%	\$125.00	24.38%	\$125.00	\$125.00 \$1
AUSABLE STATE FOREST	1	18.00	\$165.30	\$124.00	75.02%	\$125.00	-24.38%	\$125.00	\$125.00
NORTHERN LOWER PENINSULA	4	191.00	\$137.20	\$95.85	69.86%	\$109.17	-20.43%	\$90.00	\$134.00
STATEWIDE	9				72.37%		-19.14%	\$90.00	\$355.00
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICI
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	32.00	\$115.38	\$104.00	90.14%	\$104.00	-9.86%	\$104.00	\$104.00
MACKINAW STATE FOREST	<u>_</u>	32.00	\$115.38	\$104.00	90.14%	\$104.00	-9.86%	\$104.00	<u>\$104.00</u>
TRAVERSE CITY FOREST MGT UNI	1	69.00	\$168.74	\$105.00	62.23%	\$175.00	3.71%	\$175.00	\$175.00
CADILLAC FOREST MGT UNIT	2	246.00	\$141.23	\$94.72	67.07%	\$110.86	-21.50%	\$107.50	\$121.00
PERE MARQUETTE STATE FORES					65.85%	\$124.91		\$107.50	<u>*</u>
ROSCOMMON FOREST MGT UNIT	8	359.80	\$167.06	\$106.94	64.01%	\$119.90	-28.23%	\$86.00	\$239.00
GRAYLING FOREST MGT UNIT	6	654.70	\$157.76	\$83.43	52.89%	\$222.47	41.02%	\$56.00	\$325.00
GLADWIN FOREST MGT UNIT	2	114.30	\$141.67	\$79.87	56.38%	\$79.87	-43.62%	\$65.00	\$123.00
AUSABLE STATE FOREST	$\frac{1}{16}$			<u> </u>	56.92%	\$175.34		\$56.00	\$325.00
NORTHERN LOWER PENINSULA	20			\$92.22	59.26%	\$163.03	4.76%	\$56.00	\$325.00
STATEWIDE	20	<u> </u>			59.26%		4.76%	\$56.00	\$325.00
N. WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE		SOLD	SOLD PRIC
CEDAR	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	231.00		\$50.00	66.67%	\$77.86	3.81%	\$77.86	\$77.86
MACKINAW STATE FOREST		231.00		\$50.00 \$50.00	66.67%	\$77.86	3.81%		\$77.86 \$77.86
NORTHERN LOWER PENINSULA	1		-	\$50.00	66.67%			\$77.86	\$77.86
STATEWIDE				·		\$77.86	3.81%		\$77.86
STATEWIDE	1				66.67%		3.81%	\$77.86	\$11.86

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PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	51.10	\$100.00	\$48.00	48.00%	\$55.00	-45.00%	\$55.00	\$55.00
UPPER PENINSULA	1				48.00%		-45.00%	\$55.00	\$55.00
STATEWIDE	1				48.00%		-45.00%	\$55.00	\$55.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	149.20	\$54.83	\$50.00	91.19%	\$50.00	-8.81%	\$50.00	\$50.00
GLADWIN FOREST MGT UNIT	1	47.30	\$53.43	\$37.00	69.25%	\$37.00	30.75%	\$37.00	\$37.00
AUSABLE STATE FOREST	2	196.50	\$54.49	\$46.87	86.01%	\$46.87	-13.99%	\$37.00	\$50.00
NORTHERN LOWER PENINSULA	2	196.50	\$54.49	\$46.87	86.01%	\$46.87	-13.99%	\$37.00	\$50.00
STATEWIDE	2				86.01%		-13.99%	\$37.00	\$50.00
RED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF	ADVERTISED PRICE	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
MAPLE	(1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
MAPLE BARAGA FOREST MGT UNIT		(2) 77.90	APPRAISAL (3)	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)		APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	(1)		APPRAISAL (3) \$261.10	PRICE (4)	COLUMN 3 (5) 50.66%	(6) \$209.23	TO COL. 6 (7) -19.87%	PRICE (8) \$100.00	(9) \$375.00
BARAGA FOREST MGT UNIT UPPER PENINSULA	(1) 5	77.90	APPRAISAL (3) \$261.10	PRICE (4) \$132.26	COLUMN 3 (5) 50.66%	(6) \$209.23	TO COL. 6 (7) -19.87%	PRICE (8) \$100.00	(9) \$375.00 \$375.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT	(1) 5	77.90 106.00	APPRAISAL (3) \$261.10 \$108.77	PRICE (4) \$132.26 \$63.73	COLUMN 3 (5) 50.66% 50.66% 58.59%	(6) \$209.23 \$128.23	TO COL. 6 (7) -19.87% -19.87% 17.88%	PRICE (8) \$100.00 \$100.00 \$70.64	(9) \$375.00 \$375.00 \$155.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT	(1) 5 5 3 1	77.90 106.00 7.00	\$261.10 \$108.77 \$101.97	PRICE (4) \$132.26 \$63.73 \$89.00	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28%	\$209.23 \$128.23 \$89.00	TO COL. 6 (7) -19.87% -19.87% 17.88% -12.72%	PRICE (8) \$100.00 \$100.00 \$70.64 \$89.00	\$375.00 \$375.00 \$155.00 \$89.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	(1) 5 5 3 	77.90 106.00 7.00 113.00	\$261.10 \$261.10 \$108.77 \$101.97 \$108.35	\$132.26 \$132.26 \$63.73 \$89.00 \$65.29	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28% 60.26%	\$209.23 \$128.23 \$89.00 \$125.80	TO COL. 6 (7) -19.87% -19.87% 17.88% 12.72% 	\$100.00 \$100.00 \$70.64 \$89.00 \$70.64	\$375.00 \$375.00 \$155.00 \$89.00 \$155.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	(1) 5 5 3 	77.90 106.00 7.00 113.00 72.10	\$261.10 \$261.10 \$108.77 \$101.97 \$108.35 \$124.62	\$132.26 \$132.26 \$63.73 \$89.00 \$65.29 \$81.16	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28% 60.26% 65.13%	\$209.23 \$128.23 \$89.00 \$125.80 \$93.95	TO COL. 6 (7) -19.87% -19.87% 17.88% -12.72% -16.10% -24.61%	\$100.00 \$100.00 \$70.64 \$89.00 \$70.64 \$60.00	\$375.00 \$375.00 \$155.00 \$89.00 \$155.00 \$100.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	(1) 5 5 3 	77.90 106.00 7.00 113.00 72.10 72.10	\$261.10 \$261.10 \$108.77 \$101.97 \$108.35 \$124.62	\$132.26 \$63.73 \$89.00 \$65.29 \$81.16	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28% 60.26% 65.13%	\$209.23 \$128.23 \$89.00 \$125.80 \$93.95	TO COL. 6 (7) -19.87% -19.87% 17.88% -12.72% 16.10% -24.61%	\$100.00 \$100.00 \$70.64 \$89.00 \$70.64 \$60.00	\$375.00 \$375.00 \$155.00 \$89.00 \$155.00 \$100.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT	(1) 5 5 3 	77.90 106.00 7.00 113.00 72.10 72.10 46.40	\$108.77 \$108.77 \$101.97 \$108.35 \$124.62 \$188.28	\$132.26 \$63.73 \$89.00 \$65.29 \$81.16 \$141.00	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28% 60.26% 65.13% 74.89%	\$209.23 \$128.23 \$89.00 \$125.80 \$93.95 \$93.95	TO COL. 6 (7) -19.87% -19.87% 17.88% -12.72% 16.10% -24.61% -25.11%	\$100.00 \$100.00 \$70.64 \$89.00 \$70.64 \$60.00 \$141.00	\$375.00 \$375.00 \$155.00 \$89.00 \$155.00 \$100.00 \$141.00
BARAGA FOREST MGT UNIT UPPER PENINSULA GAYLORD FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	$ \begin{array}{c} $	77.90 106.00 7.00 113.00 72.10 72.10 46.40	\$108.77 \$108.35 \$124.62 \$188.28	\$132.26 \$63.73 \$89.00 \$65.29 \$81.16 \$141.00	COLUMN 3 (5) 50.66% 50.66% 58.59% 87.28% 60.26% 65.13% 74.89%	\$209.23 \$128.23 \$89.00 \$125.80 \$93.95 \$93.95 \$141.00	TO COL. 6 (7) -19.87% -19.87% 17.88% -12.72% 16.10% -24.61% -24.61% -25.11%	\$100.00 \$100.00 \$70.64 \$89.00 \$70.64 \$60.00 \$141.00	\$375.00 \$375.00 \$155.00 \$89.00 \$155.00 \$100.00 \$141.00

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RED OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	23.30	\$920.71	\$368.00	39.97%	\$368.00	-60.03%	\$368.00	\$368.00
CRYSTAL FALLS FOREST MGT UN	1 2	42.30	\$300.00	\$262.02	87.34%	\$517.34	72.45%	\$285.00	\$740.00
UPPER PENINSULA	3				57.58%		-10.79%	\$285.00	\$740.00
GAYLORD FOREST MGT UNIT	1	23.00	\$317.49	\$257.00	80.95%	\$285.00	-10.23%	\$285.00	\$285.00
ATLANTA FOREST MGT UNIT	4	500.00	\$303.27	\$262.67	86.61%	\$482.88	59.22%	\$259.00	\$717.58
MACKINAW STATE FOREST	5	523.00	\$303.90	\$262.42	86.35%	\$474.18	56.03%	\$259.00	\$717.58
TRAVERSE CITY FOREST MGT UN	1	9.30	\$283.40	\$201.00	70.92%	\$725.23	155.90%	\$725.23	\$725.23
CADILLAC FOREST MGT UNIT	4	276.90	\$274.76	\$175.14	63.74%	\$198.18	-27.87%	\$155.00	\$500.00
PERE MARQUETTE STATE FORES	5	286.20	\$275.04	\$175.98	63.98%	\$215.30	-21.72%	\$155.00	\$725.23
ROSCOMMON FOREST MGT UNIT	2	153.00	\$371.56	\$266.91	71.84%	\$285.39	-23.19%	\$278.00	\$300.00
GRAYLING FOREST MGT UNIT	5	492.90	\$311.58	\$244.87	78.59%	\$274.67	-11.85%	\$183.00	\$351.00
GLADWIN FOREST MGT UNIT	1	138.40	\$327.27	\$245.00	74.86%	\$426.00	30.17%	\$426.00	\$426.00
AUSABLE STATE FOREST	8	784.30	\$326.05	\$249.19	76.43%	\$303.46	-6.93%	\$183.00	\$426.00
NORTHERN LOWER PENINSULA	18	1,593.50	\$309.62	\$240.38	77.64%	\$343.66	10.99%	\$155.00	\$725.23
STATEWIDE	21				76.34%		9.58%	\$155.00	\$740.00

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Date:

RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	15.50	\$163.49	\$131.00	80.13%	\$311.00	90.23%	\$311.00	\$311.00
SHINGLETON FOREST MGT UNIT	3	432.70	\$215.67	\$151.00	70.02%	\$151.81	-29.61%	\$150.00	\$175.00
NEWBERRY FOREST MGT UNIT	6	676.80	\$235.90	\$160.38	67.99%	\$194.30	-17.63%	\$131.00	\$249.86
S STE MARIE FMU (NAUBINWAY)	1	273.90	\$218.50	\$168.00	76.89%	\$174.00	-20.37%	\$174.00	\$174.00
LAKE SUPERIOR STATE FOREST	<u> </u>	1,383.40	\$226.13	\$158.96	70.29%	\$176.99	-21.73%	\$131.00	\$249.86
UPPER PENINSULA	11				70.37%		-20.83%	\$131.00	\$311.00
GAYLORD FOREST MGT UNIT	11	4,153.00	\$187.12	\$148.54	79.38%	\$165.65	-11.47%	\$120.00	\$295.25
PIGEON RIVER FOREST MGT UNIT	5	2,999.00	\$187.80	\$132.67	70.64%	\$152.40	-18.85%	\$135.25	\$185.75
ATLANTA FOREST MGT UNIT	5	3,950.20	\$176.70	\$169.07	95.68%	\$180.36	2.07%	\$174.00	\$208.00
MACKINAW STATE FOREST	21	11,102.20	\$183.60	\$151.56	82.55%	\$167.31	-8.87%	\$120.00	\$295.25
TRAVERSE CITY FOREST MGT UNI	16	4,474.60	\$162.20	\$122.16	75.31%	\$174.75	7.73%	\$111.11	\$305.00
CADILLAC FOREST MGT UNIT	6	1,075.00	\$155.29	\$123.84	79.74%	\$181.80	17.07%	\$140.00	\$285.00
PERE MARQUETTE STATE FORES		5,549.60	\$160.86	\$122.49	76.14%	\$176.12	9.48%	\$111.11	\$305.00
ROSCOMMON FOREST MGT UNIT	8	1,220.90	\$210.28	\$152.02	72.29%	\$159.26	-24.26%	\$137.00	\$215.00
GRAYLING FOREST MGT UNIT	12	4,385.40	\$179.76	\$158.02	87.91%	\$223.97	24.60%	\$140.00	\$382.00
GLADWIN FOREST MGT UNIT	2	391.00	\$203.78	\$155.19	76.16%	\$221.00	8.45%	\$110.00	\$250.00
AUSABLE STATE FOREST		5,997.30	\$187.54	\$156.62	83.51%	\$210.61	12.30%	\$110.00	\$382.00
NORTHERN LOWER PENINSULA	65	22,649.10	\$179.07	\$145.77	81.41%	\$180.93	1.04%	\$110.00	\$382.00
STATEWIDE	76				80.61%		-0.54%	\$110.00	\$382.00

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\$80.00

\$80.00

\$283.55

\$283.55

117.02%

117.02%

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SAWLOGS (MBF, see general note 3)

NORTHERN LOWER PENINSULA

STATEWIDE

2

2

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	12		. /	\$646.52	66.67%	\$694.45	-28.38%	\$242.00	\$957.15
CRYSTAL FALLS FOREST MGT UNI	10	559.50	\$470.16	\$344.66	73.31%	\$403.15	-14.25%	\$365.00	\$920.00
GWINN FOREST MGT UNIT	5	32.10	\$482.97	\$320.98	66.46%	\$499.76	3.48%	\$303.00	\$985.00
ESCANABA FOREST MGT UNIT	5	54.90	\$510.07	\$366.69	71.89%	\$404.34	-20.73%	\$305.00	\$850.00
ESCANABA RIVER STATE FOREST	10	87.00	\$500.07	\$349.83	69.96%	\$439.55	-12.10%	\$303.00	\$985.00
SHINGLETON FOREST MGT UNIT	2	207.70	\$705.26	\$640.08	90.76%	\$640.08	-9.24%	\$480.00	\$667.00
NEWBERRY FOREST MGT UNIT	2	41.80	\$699.71	\$397.86	56.86%	\$399.46	-42.91%	\$385.00	\$416.00
S STE MARIE FMU (NAUBINWAY)	2	45.00	\$702.87	\$505.55	71.93%	\$650.00	-7.52%	\$650.00	\$650.00
LAKE SUPERIOR STATE FOREST	6	294.50	\$704.11	\$585.14	83.10%	\$607.44	-13.73%	\$385.00	\$667.00
UPPER PENINSULA	38				70.89%		-22.44%	\$242.00	\$985.00
GAYLORD FOREST MGT UNIT	7	344.00	\$454.98	\$325.74	71.59%	\$385.55	-15.26%	\$263.00	\$551.80
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$455.51	\$296.00	64.98%	\$296.00	-35.02%	\$296.00	\$296.00
ATLANTA FOREST MGT UNIT	1	7.50	\$314.29	\$167.00	53.14%	\$750.00	138.63%	\$750.00	\$750.00
MACKINAW STATE FOREST	9	366.50	\$452.12	\$321.27	71.06%	\$389.34	-13.89%	\$263.00	\$750.00
TRAVERSE CITY FOREST MGT UNI	5	139.20	\$462.78	\$223.34	48.26%	\$261.96	-43.39%	\$136.00	\$604.00
PERE MARQUETTE STATE FORES	5	139.20	\$462.78	\$223.34	48.26%	\$261.96	-43.39%	\$136.00	\$604.00
GRAYLING FOREST MGT UNIT	2	59.00	\$345.05	\$232.66	67.43%	\$232.66	-32.57%	\$205.00	\$237.00
AUSABLE STATE FOREST		59.00	\$345.05	\$232.66	67.43%	\$232.66	-32.57%	\$205.00	\$237.00
NORTHERN LOWER PENINSULA	16	564.70	\$443.56	\$287.87	64.90%	\$341.57	-22.99%	\$136.00	\$750.00
STATEWIDE	54				69.89%		-22.53%	\$136.00	\$985.00
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	130.00	\$77.53	\$64.00	82.55%	\$283.55	265.73%	\$283.55	\$283.55
ATLANTA FOREST MGT UNIT	1	121.40	\$93.75	\$80.00	85.33%	\$80.00	14.67%	\$80.00	\$80.00
MACKINAW STATE FOREST	2	251.40	\$85.36	\$71.73	84.03%	\$185.26	117.02%	\$80.00	\$283.55

\$85.36

251.40

\$71.73

84.03%

84.03%

\$185.26

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WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	42.80	\$74.98	\$46.00	61.35%	\$46.00	-38.65%	\$46.00	\$46.00
CADILLAC FOREST MGT UNIT	1	106.20	\$80.07	\$56.00	69.94%	\$70.00	-12.58%	\$70.00	\$70.00
PERE MARQUETTE STATE FORES	2	149.00	\$78.61	\$53.13	67.59%	\$63.11	-19.72%	\$46.00	\$70.00
GLADWIN FOREST MGT UNIT	1	111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
AUSABLE STATE FOREST	1	111.00	\$85.23	\$64.00	75.09%	\$64.00	-24.91%	\$64.00	\$64.00
NORTHERN LOWER PENINSULA	3	260.00	\$81.44	\$57.77	70.94%	\$63.49	-22.04%	\$46.00	\$70.00
STATEWIDE	3				70.94%		-22.04%	\$46.00	\$70.00
									•
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
WHITE		TOTAL VOLUME (2)	AT TIME OF	ADVERTISED	COLUMN 4 TO		% CHANGE FROM COL. 3	SOLD	_
WHITE	SOLD		AT TIME OF APPRAISAL (3)	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
WHITE PINE	SOLD	(2)	AT TIME OF APPRAISAL (3) \$160.00	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
WHITE PINE ESCANABA FOREST MGT UNIT	SOLD	(2)	AT TIME OF APPRAISAL (3) \$160.00	ADVERTISED PRICE (4) \$90.00	COLUMN 4 TO COLUMN 3 (5) 56.25%	(6) \$90.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -43.75%	SOLD PRICE (8) \$90.00	(9) \$90.00
WHITE PINE ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	SOLD	(2) — — <u>124.70</u> — 124.70	AT TIME OF APPRAISAL (3) \$160.00	ADVERTISED PRICE (4) \$90.00 \$90.00	COLUMN 4 TO COLUMN 3 (5) 56.25%	(6) \$90.00 \$90.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -43.75%	SOLD PRICE (8) \$90.00	(9) \$90.00 \$90.00
WHITE PINE ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD	(2) 124.70 124.70	AT TIME OF APPRAISAL (3) \$160.00 \$160.00	ADVERTISED PRICE (4) \$90.00	COLUMN 4 TO COLUMN 3 (5) 56.25% 56.25%	\$0LD PRICE (6) \$90.00 \$90.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -43.75% -43.75%	\$OLD PRICE (8) \$90.00 \$90.00	(9) \$90.00 \$90.00 \$90.00
WHITE PINE ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	SOLD	(2) 124.70 124.70	AT TIME OF APPRAISAL (3) \$160.00 \$160.00 \$145.11 \$145.11	ADVERTISED PRICE (4) \$90.00 \$90.00 \$100.00	COLUMN 4 TO COLUMN 3 (5) 56.25% 56.25% 68.91%	\$0LD PRICE (6) \$90.00 \$90.00	% CHANGE FROM COL. 3 TO COL. 6 (7) -43.75% -43.75% -31.09%	\$OLD PRICE (8) \$90.00 \$90.00 \$100.00	\$90.00 \$90.00 \$90.00 \$100.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

SAVILUGS EXCLUSION (,	,		
B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	41.60	\$601.57	\$601.57
AUSABLE STATE FOREST	<u> </u>	41.60	\$601.57	\$601.57
NORTHERN LOWER PENINSULA	1	41.60	\$601.57	\$601.57
STATEWIDE	1		\$601.57	\$601.57
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	207.30	\$335.00	\$335.00
AUSABLE STATE FOREST		207.30	\$335.00	\$335.00
NORTHERN LOWER PENINSULA	1	207.30	\$335.00	\$335.00
STATEWIDE	1		\$335.00	\$335.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN				
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	(1)	(2) 72.00	\$361.88	\$361.88
PIGEON RIVER FOREST MGT UNIT			\$361.88 \$361.88	\$361.88 \$361.88
	1	72.00		- — ` — — —
MACKINAW STATE FOREST	1	72.00 72.00	\$361.88	\$361.88
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT	<u>1</u> 1	72.00 72.00 20.50	\$361.88 \$989.00	\$361.88 \$989.00
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST	1 1 1 1 2 2	72.00 72.00 20.50 20.50	\$361.88 \$989.00 \$989.00	\$361.88 \$989.00 \$989.00
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED	1 1 1 1 1 2	72.00 72.00 20.50 20.50 92.50	\$361.88 \$989.00 \$989.00 \$361.88	\$361.88 \$989.00 \$989.00 \$989.00
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE	1 1 1 1 1 2 2 2 # OF SALES	72.00 72.00 20.50 20.50 92.50	\$361.88 \$989.00 \$989.00 \$361.88	\$361.88 \$989.00 \$989.00 \$989.00
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED	1 1 1 1 1 2 2 2 # OF SALES SOLD	72.00 72.00 20.50 20.50 92.50 TOTAL VOLUME	\$361.88 \$989.00 \$989.00 \$361.88	\$361.88 \$989.00 \$989.00 \$989.00
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED OAK	1 1 1 1 2 2 4 OF SALES SOLD (1)	72.00 72.00 20.50 20.50 92.50 TOTAL VOLUME	\$361.88 \$989.00 \$989.00 \$361.88 \$361.88	\$361.88 \$989.00 \$989.00 \$989.00 \$989.00 MAX PRICE
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED OAK ROSCOMMON FOREST MGT UNIT	1 1 1 1 2 2 2 # OF SALES SOLD (1) 1	72.00 72.00 20.50 20.50 92.50 TOTAL VOLUME (2)	\$361.88 \$989.00 \$989.00 \$361.88 \$361.88 MIN PRICE	\$361.88 \$989.00 \$989.00 \$989.00 \$989.00 MAX PRICE \$1,032.26
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED OAK ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT	1 1 1 1 2 2 2 # OF SALES SOLD (1) 1 2	72.00 72.00 20.50 20.50 92.50 TOTAL VOLUME (2) 71.90 180.30	\$361.88 \$989.00 \$989.00 \$361.88 \$361.88 MIN PRICE \$1,032.26 \$405.00	\$361.88 \$989.00 \$989.00 \$989.00 \$989.00 MAX PRICE \$1,032.26 \$507.66
MACKINAW STATE FOREST GLADWIN FOREST MGT UNIT AUSABLE STATE FOREST NORTHERN LOWER PENINSULA STATEWIDE MIXED OAK ROSCOMMON FOREST MGT UNIT GRAYLING FOREST MGT UNIT GLADWIN FOREST MGT UNIT	1 1 1 2 2 # OF SALES SOLD (1) 1 2 1	72.00 72.00 20.50 20.50 92.50 TOTAL VOLUME (2) 71.90 180.30 24.00	\$361.88 \$989.00 \$989.00 \$361.88 \$361.88 MIN PRICE \$1,032.26 \$405.00 \$419.00	\$361.88 \$989.00 \$989.00 \$989.00 \$989.00 MAX PRICE \$1,032.26 \$507.66 \$419.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

O/ WESSE EXCESSION	(IVIDI , CCC 9	orioral floto o	')	
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
WAPLE	(1)	(2)		
GLADWIN FOREST MGT UNIT	1	11.90	\$1,167.00	\$1,167.00
AUSABLE STATE FOREST		11.90	\$1,167.00	\$1,167.00
NORTHERN LOWER PENINSULA	1	11.90	\$1,167.00	\$1,167.00
STATEWIDE	1		\$1,167.00	\$1,167.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	41.00	\$450.00	\$800.00
MACKINAW STATE FOREST		41.00	\$450.00	\$800.00
CADILLAC FOREST MGT UNIT	1	58.90	\$906.23	\$906.23
PERE MARQUETTE STATE FORES	1	58.90	\$906.23	\$906.23
ROSCOMMON FOREST MGT UNIT	1	15.30	\$1,400.00	\$1,400.00
GLADWIN FOREST MGT UNIT	1	32.50	\$750.00	\$750.00
AUSABLE STATE FOREST		47.80	\$750.00	\$1,400.00
NORTHERN LOWER PENINSULA	5	147.70	\$450.00	\$1,400.00
STATEWIDE	5		\$450.00	\$1,400.00

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PULPWOOD (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	155.00	\$36.01	\$23.40	64.98%	\$25.00	-30.57%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST		155.00	\$36.01	\$23.40	64.98%	\$25.00	-30.57%	\$25.00	\$25.00
UPPER PENINSULA	1				64.98%		-30.57%	\$25.00	\$25.00
GAYLORD FOREST MGT UNIT	2	1,328.00	\$25.28	\$22.50	89.00%	\$24.04	-4.91%	\$20.00	\$29.00
ATLANTA FOREST MGT UNIT	3	2,044.00	\$22.50	\$19.95	88.69%	\$30.46	35.40%	\$21.00	\$35.85
MACKINAW STATE FOREST	5	3,372.00	\$23.59	\$20.96	88.82%	\$27.93	18.39%	\$20.00	\$35.85
TRAVERSE CITY FOREST MGT UNI	1	103.00	\$24.73	\$11.60	46.91%	\$12.00	-51.48%	\$12.00	\$12.00
CADILLAC FOREST MGT UNIT	4	9,511.60	\$24.78	\$10.07	40.65%	\$14.09	-43.15%	\$13.25	\$28.00
PERE MARQUETTE STATE FORES	5	9,614.60	\$24.78	\$10.09	40.71%	\$14.07	-43.23%	\$12.00	\$28.00
ROSCOMMON FOREST MGT UNIT	5	1,369.00	\$17.22	\$12.28	71.29%	\$36.55	112.28%	\$12.95	\$51.60
GRAYLING FOREST MGT UNIT	2	659.00	\$16.18	\$16.19	100.06%	\$19.00	17.43%	\$16.80	\$24.50
AUSABLE STATE FOREST	7	2,028.00	\$16.88	\$13.55	80.25%	\$30.85	82.74%	\$12.95	\$51.60
NORTHERN LOWER PENINSULA	17	15,014.60	\$23.45	\$13.00	55.43%	\$19.45	-17.06%	\$12.00	\$51.60
STATEWIDE	18				55.58%		-17.27%	\$12.00	\$51.60
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	386.00	\$26.00	\$15.05	57.88%	\$17.77	-31.65%	\$17.77	\$17.77
GWINN FOREST MGT UNIT	3	603.60	\$31.69	\$22.60	71.32%	\$29.90	-5.67%	\$21.50	\$35.00
ESCANABA RIVER STATE FOREST	3	603.60	\$31.69	\$22.60	71.32%	\$29.90	-5.67%	\$21.50	\$35.00
NEWBERRY FOREST MGT UNIT	2	244.00	\$13.90	\$10.22	73.56%	\$22.50	61.88%	\$18.50	\$25.00
S STE MARIE FMU (SOO MAINLAN	1	623.00	\$18.77	\$12.20	65.00%	\$27.50	46.51%	\$27.50	\$27.50
LAKE SUPERIOR STATE FOREST	3	867.00	\$17.40	\$11.64	66.92%	\$26.09	49.96%	\$18.50	\$27.50
UPPER PENINSULA	7				66.77%		7.40%	\$17.77	\$35.00
GRAYLING FOREST MGT UNIT	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
AUSABLE STATE FOREST		238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50
AUSABLE STATE FOREST		230.00	Ψ3.23	ψ5.50	00.4070	*****		7	
NORTHERN LOWER PENINSULA	1	238.00	\$9.25	\$5.50	59.46%	\$5.50	-40.54%	\$5.50	\$5.50

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BASSWOOD	# OF SALES SOLD		AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	449.00	\$10.39	\$7.80	75.07%	\$8.00	-23.00%	\$8.00	\$8.00
UPPER PENINSULA	1				75.07%		-23.00%	\$8.00	\$8.00
PIGEON RIVER FOREST MGT UNIT	1	215.00	\$10.49	\$7.35	70.07%	\$16.00	52.53%	\$16.00	\$16.00
MACKINAW STATE FOREST		215.00	\$10.49	\$7.35	70.07%	\$16.00	52.53%	\$16.00	\$16.00
GRAYLING FOREST MGT UNIT	1	248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
AUSABLE STATE FOREST		248.00	\$9.50	\$7.55	79.47%	\$10.00	5.26%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	2	463.00	\$9.96	\$7.46	74.87%	\$12.79	28.38%	\$10.00	\$16.00
STATEWIDE	3				74.97%		2.54%	\$8.00	\$16.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
PERE MARQUETTE STATE FORES	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
NORTHERN LOWER PENINSULA	2	1,164.00	\$10.92	\$6.97	63.84%	\$7.05	-35.49%	\$6.20	\$12.00
STATEWIDE	2				63.84%		-35.49%	\$6.20	\$12.00
BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	171.00	\$30.38	\$24.30	79.99%	\$24.30	-20.01%	\$24.30	\$24.30
GWINN FOREST MGT UNIT	2	233.80	\$30.38	\$24.40	80.33%	\$32.66	7.50%	\$29.11	\$35.73
ESCANABA RIVER STATE FOREST	2	233.80	\$30.38	\$24.40	80.33%	\$32.66	7.50%	\$29.11	\$35.73
SHINGLETON FOREST MGT UNIT	6	3,626.00	\$25.16	\$16.67	66.24%	\$22.34	-11.21%	\$17.50	\$27.00
S STE MARIE FMU (SOO MAINLAN	1	1,171.00	\$24.65	\$18.75	76.06%	\$24.09	-2.27%	\$24.09	\$24.09
LAKE SUPERIOR STATE FOREST	7	4,797.00	\$25.04	\$17.18	68.60%	\$22.77	-9.06%	\$17.50	\$27.00
UPPER PENINSULA	10				69.68%		-8.60%	\$17.50	\$35.73
STATEWIDE	10				69.68%		-8.60%	\$17.50	\$35.73

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JACK PINE	# OF SALES SOLD (1)		AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	606.70	\$39.67	\$29.75	74.99%	\$46.79	17.95%	\$46.79	\$46.79
GWINN FOREST MGT UNIT	9	9,321.00	\$43.57	\$36.85	84.59%	\$43.65	0.20%	\$35.11	\$49.75
ESCANABA RIVER STATE FOREST	9	9,321.00	\$43.57	\$36.85	84.59%	\$43.65	0.20%	\$35.11	\$49.75
SHINGLETON FOREST MGT UNIT	5	4,511.00	\$38.75	\$29.68	76.60%	\$34.71	-10.43%	\$26.00	\$52.12
NEWBERRY FOREST MGT UNIT	2	1,527.00	\$37.84	\$20.66	54.60%	\$44.17	16.73%	\$43.05	\$45.25
LAKE SUPERIOR STATE FOREST	7	6,038.00	\$38.52	\$27.40	71.13%	\$37.10	-3.69%	\$26.00	\$52.12
UPPER PENINSULA	17				79.52%		-0.52%	\$26.00	\$52.12
GAYLORD FOREST MGT UNIT	2	1,155.00	\$18.47	\$11.62	62.91%	\$12.61	-31.72%	\$12.00	\$14.01
PIGEON RIVER FOREST MGT UNIT	2	637.00	\$18.22	\$12.76	70.06%	\$18.39	0.94%	\$14.00	\$25.00
ATLANTA FOREST MGT UNIT	2	496.00	\$17.47	\$12.35	70.71%	\$31.39	79.69%	\$27.10	\$47.77
MACKINAW STATE FOREST	6	2,288.00	\$18.18	\$12.10	66.53%	\$18.29	0.59%	\$12.00	\$47.77
TRAVERSE CITY FOREST MGT UNI	5	3,708.00	\$17.24	\$9.90	57.44%	\$11.37	-34.09%	\$6.75	\$18.80
CADILLAC FOREST MGT UNIT	2	834.10	\$13.01	\$10.57	81.26%	\$10.61	-18.42%	\$9.25	\$12.50
PERE MARQUETTE STATE FORES	7	4,542.10	\$16.47	\$10.03	60.89%	\$11.23	-31.82%	\$6.75	\$18.80
ROSCOMMON FOREST MGT UNIT	5	2,961.00	\$19.25	\$12.65	65.71%	\$12.65	-34.29%	\$10.95	\$16.00
GRAYLING FOREST MGT UNIT	10	5,586.00	\$15.89	\$9.70	61.06%	\$13.64	-14.18%	\$5.70	\$71.00
GLADWIN FOREST MGT UNIT	2	1,425.00	\$17.63	\$11.36	64.45%	\$11.36	-35.55%	\$8.00	\$14.10
AUSABLE STATE FOREST	17	9,972.00	\$17.14	\$10.81	63.11%	\$13.02	-24.03%	\$5.70	\$71.00
NORTHERN LOWER PENINSULA	30	16,802.10	\$17.10	\$10.78	63.03%	\$13.25	-22.49%	\$5.70	\$71.00
STATEWIDE	47				74.53%		-7.16%	\$5.70	\$71.00

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MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	11	7,003.00	\$33.22	\$25.64	77.18%	\$30.13	-9.31%	\$23.00	\$40.12
GWINN FOREST MGT UNIT	1	242.00	\$32.00	\$26.90	84.06%	\$26.90	15.94%	\$26.90	\$26.90
ESCANABA RIVER STATE FOREST	1	242.00	\$32.00	\$26.90	84.06%	\$26.90	-15.94%	\$26.90	\$26.90
SHINGLETON FOREST MGT UNIT	1	143.00	\$29.74	\$25.60	86.08%	\$26.30	-11.57%	\$26.30	\$26.30
NEWBERRY FOREST MGT UNIT	3	942.00	\$22.41	\$18.31	81.69%	\$30.38	35.56%	\$18.00	\$35.00
S STE MARIE FMU (NAUBINWAY)	1	159.00	\$21.81	\$19.20	88.03%	\$22.00	0.87%	\$22.00	\$22.00
S STE MARIE FMU (SOO MAINLAN	1	1,402.00	\$26.25	\$17.35	66.10%	\$28.30	7.81%	\$28.30	\$28.30
S STE MARIE FMU (DRUMMOND IS	1	1,237.00	\$12.24	\$12.00	98.04%	\$14.04	14.71%	\$14.04	\$14.04
LAKE SUPERIOR STATE FOREST	<u> </u>	3,883.00	\$20.80	\$16.26	78.15%	\$23.93	15.04%	\$14.04	\$35.00
UPPER PENINSULA	19				77.59%		-3.34%	\$14.04	\$40.12
GAYLORD FOREST MGT UNIT	6	2,062.00	\$27.21	\$19.34	71.09%	\$22.20	-18.39%	\$17.60	\$27.70
PIGEON RIVER FOREST MGT UNIT	1	778.00	\$26.63	\$18.65	70.03%	\$20.00	-24.90%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	6	4,302.00	\$26.15	\$23.57	90.14%	\$28.08	7.40%	\$19.50	\$53.00
MACKINAW STATE FOREST		7,142.00	\$26.51	\$21.81	82.29%	\$25.50	-3.78%	\$17.60	\$53.00
TRAVERSE CITY FOREST MGT UNI	6	1,183.00	\$22.14	\$16.96	76.61%	\$18.76	-15.25%	\$15.10	\$22.00
CADILLAC FOREST MGT UNIT	2	590.10	\$20.11	\$16.01	79.63%	\$16.28	-19.03%	\$14.00	\$17.55
PERE MARQUETTE STATE FORES	8	1,773.10	\$21.46	\$16.64	77.55%	\$17.93	-16.43%	\$14.00	\$22.00
ROSCOMMON FOREST MGT UNIT	1	196.00	\$20.64	\$15.90	77.03%	\$20.00	-3.10%	\$20.00	\$20.00
GRAYLING FOREST MGT UNIT	4	1,590.00	\$15.53	\$11.46	73.81%	\$11.46	-26.19%	\$7.90	\$14.50
GLADWIN FOREST MGT UNIT	3	1,288.70	\$18.15	\$13.07	72.01%	\$13.07	-27.99%	\$12.30	\$14.10
AUSABLE STATE FOREST	8	3,074.70	\$16.95	\$12.42	73.25%	\$12.68	-25.20%	\$7.90	\$20.00
NORTHERN LOWER PENINSULA	29	11,989.80	\$23.31	\$18.64	79.96%	\$21.10	-9.50%	\$7.90	\$53.00
STATEWIDE	48				78.70%		-6.21%	\$7.90	\$53.00

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MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	14	7,006.70	\$23.40	\$11.35	48.50%	\$22.28	-4.76%	\$2.40	\$40.00
CRYSTAL FALLS FOREST MGT UNI	25	19,417.00	\$29.12	\$21.83	74.95%	\$31.83	9.31%	\$18.75	\$60.00
GWINN FOREST MGT UNIT	11	3,675.00	\$24.51	\$17.56	71.65%	\$24.47	-0.14%	\$16.00	\$32.92
ESCANABA FOREST MGT UNIT	15	6,336.00	\$30.02	\$26.56	88.46%	\$31.78	5.88%	\$25.67	\$53.00
ESCANABA RIVER STATE FOREST	26	10,011.00	\$28.00	\$23.25	83.06%	\$29.10	3.94%	\$16.00	\$53.00
SHINGLETON FOREST MGT UNIT	2	3,134.00	\$25.54	\$21.74	85.12%	\$31.03	21.50%	\$23.00	\$31.88
NEWBERRY FOREST MGT UNIT	5	2,566.00	\$21.46	\$14.02	65.35%	\$32.88	53.20%	\$24.68	\$40.00
S STE MARIE FMU (NAUBINWAY)	3	1,247.00	\$21.87	\$16.32	74.61%	\$25.57	16.92%	\$21.00	\$26.00
S STE MARIE FMU (SOO MAINLAN	1	1,048.00	\$26.94	\$17.00	63.10%	\$25.15	-6.64%	\$25.15	\$25.15
LAKE SUPERIOR STATE FOREST	11	7,995.00	\$23.84	\$17.80	74.64%	\$30.00	25.84%	\$21.00	\$40.00
UPPER PENINSULA	76				73.18%		8.76%	\$2.40	\$60.00
GAYLORD FOREST MGT UNIT	11	6,350.00	\$17.52	\$8.56	48.87%	\$13.19	-24.71%	\$2.30	\$37.72
PIGEON RIVER FOREST MGT UNIT	1	418.00	\$17.38	\$12.15	69.91%	\$13.00	-25.20%	\$13.00	\$13.00
ATLANTA FOREST MGT UNIT	3	2,313.00	\$12.46	\$7.86	63.10%	\$10.33	-17.08%	\$9.50	\$11.00
MACKINAW STATE FOREST	15	9,081.00	\$16.23	\$8.55	52.69%	\$12.45	-23.24%	\$2.30	\$37.72
TRAVERSE CITY FOREST MGT UNI	6	1,548.00	\$11.39	\$7.66	67.23%	\$12.21	7.24%	\$7.20	\$22.00
CADILLAC FOREST MGT UNIT	1	1,210.00	\$16.60	\$12.00	72.29%	\$12.00	-27.71%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES	7	2,758.00	\$13.67	\$9.56	69.93%	\$12.12	-11.37%	\$7.20	\$22.00
GRAYLING FOREST MGT UNIT	3	2,385.00	\$9.40	\$6.29	66.96%	\$15.32	62.95%	\$10.00	\$19.80
AUSABLE STATE FOREST	3	2,385.00	\$9.40	\$6.29	66.96%	\$15.32	62.95%	\$10.00	\$19.80
NORTHERN LOWER PENINSULA	25	14,224.00	\$14.59	\$8.37	57.37%	\$12.87	-11.77%	\$2.30	\$37.72
STATEWIDE	101				70.85%		5.73%	\$2.30	\$60.00

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MIXED	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAK	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	3	1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
ESCANABA RIVER STATE FOREST		1,098.00	\$18.66	\$16.63	89.11%	\$20.96	12.30%	\$18.10	\$22.00
UPPER PENINSULA	3				89.11%		12.30%	\$18.10	\$22.00
TRAVERSE CITY FOREST MGT UNI	1	417.00	\$11.21	\$7.30	65.12%	\$7.30	-34.88%	\$7.30	\$7.30
CADILLAC FOREST MGT UNIT	2	793.50	\$16.32	\$13.43	82.28%	\$15.70	-3.83%	\$13.50	\$16.88
PERE MARQUETTE STATE FORES	3	1,210.50	\$14.56	\$11.32	77.73%	\$12.80	-12.06%	\$7.30	\$16.88
ROSCOMMON FOREST MGT UNIT	3	654.00	\$14.70	\$8.89	60.52%	\$23.85	62.26%	\$8.30	\$31.00
GRAYLING FOREST MGT UNIT	11	7,863.00	\$14.58	\$8.69	59.63%	\$11.69	-19.79%	\$5.00	\$23.10
GLADWIN FOREST MGT UNIT	2	1,166.00	\$17.49	\$10.79	61.70%	\$10.79	-38.30%	\$10.00	\$11.20
AUSABLE STATE FOREST	16	9,683.00	\$14.94	\$8.96	59.98%	\$12.41	-16.95%	\$5.00	\$31.00
NORTHERN LOWER PENINSULA	19	10,893.50	\$14.90	\$9.22	61.91%	\$12.45	-16.42%	\$5.00	\$31.00
STATEWIDE	22				64.96%		-13.20%	\$5.00	\$31.00
MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
331 1 W 3 3 5	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	52.00	\$27.84	\$2.00	7.18%	\$2.00	-92.82%	\$2.00	\$2.00
CRYSTAL FALLS FOREST MGT UNI	7	1,783.00	\$29.15	\$19.70	67.59%	\$23.88	-18.10%	\$17.60	\$31.02
ESCANABA FOREST MGT UNIT	3	224.00	\$26.24	\$21.34	81.31%	\$29.18	11.20%	\$23.13	\$32.50
ESCANABA RIVER STATE FOREST		224.00	\$26.24	\$21.34	81.31%	\$29.18	11.20%	\$23.13	\$32.50
UPPER PENINSULA	11				67.48%		-17.02%	\$2.00	\$32.50
GAYLORD FOREST MGT UNIT	2	158.00	\$11.06	\$5.62	50.000/				
MACKINAW STATE FOREST				Ψ5.02	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
		158.00		\$5.62	50.86%	\$6.19 \$6.19	-44.05% -44.05%	\$5.00 \$5.00	\$11.05 \$11.05
NORTHERN LOWER PENINSULA	2	158.00 158.00	\$11.06 \$11.06	- — — — — — —	- — — — — — .				
NORTHERN LOWER PENINSULA STATEWIDE			<u> </u>	\$5.62	50.86%	\$6.19	-44.05%	\$5.00	\$11.05
STATEWIDE N. WHITE	2	158.00	\$11.06 AVG. PRICE AT TIME OF	\$5.62 \$5.62 AVERAGE ADVERTISED	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO	\$6.19 \$6.19	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3	\$5.00 \$5.00 \$2.00 MINIMUM SOLD	\$11.05 \$11.05
STATEWIDE	2 13 # OF SALES	158.00	\$11.06 	\$5.62 \$5.62 AVERAGE	50.86% 50.86% 67.00% RATIO OF	\$6.19 \$6.19 	-44.05% -44.05% -17.79% % CHANGE	\$5.00 \$5.00 \$2.00 MINIMUM	\$11.05 \$11.05 \$32.50 MAXIMUM
STATEWIDE N. WHITE	2 13 # OF SALES SOLD	158.00 TOTAL VOLUME	\$11.06 AVG. PRICE AT TIME OF APPRAISAL	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3	\$6.19 \$6.19 AVERAGE SOLD PRICE	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE
STATEWIDE N. WHITE CEDAR	2 13 # OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE (4)	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3 (5)	\$6.19 \$6.19 AVERAGE SOLD PRICE (6)	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6 (7)	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE (8)	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE (9)
N. WHITE CEDAR SHINGLETON FOREST MGT UNIT	2 13 # OF SALES SOLD (1) 2	158.00 TOTAL VOLUME (2) 1,379.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$28.80	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE (4) \$16.21	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3 (5) 56.27%	\$6.19 \$6.19 AVERAGE SOLD PRICE (6) \$19.05	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6 (7) -33.86%	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE (8) \$17.40	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE (9) \$19.53
STATEWIDE N. WHITE CEDAR SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	2 13 # OF SALES SOLD (1) 2 2 2	158.00 TOTAL VOLUME (2) 1,379.00 1,379.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$28.80	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE (4) \$16.21	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3 (5) 56.27%	\$6.19 \$6.19 AVERAGE SOLD PRICE (6) \$19.05	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6 (7) -33.86%	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE (8) \$17.40	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE (9) \$19.53
N. WHITE CEDAR SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	2 13 # OF SALES SOLD (1) 2 2	158.00 TOTAL VOLUME (2)1,379.001,379.00	AVG. PRICE AT TIME OF APPRAISAL (3) \$28.80	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE (4) \$16.21	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3 (5) 56.27% 56.27%	\$6.19 \$6.19 AVERAGE SOLD PRICE (6) \$19.05	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6 (7) -33.86% -33.86%	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE (8) \$17.40 \$17.40	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE (9) \$19.53 \$19.53
N. WHITE CEDAR SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	2 13 # OF SALES SOLD (1) 2 2 2	158.00 TOTAL VOLUME (2) 1,379.00 1,379.00 925.00	\$11.06 AVG. PRICE AT TIME OF APPRAISAL (3) \$28.80 \$28.80 \$12.15	\$5.62 \$5.62 AVERAGE ADVERTISED PRICE (4) \$16.21	50.86% 50.86% 67.00% RATIO OF COLUMN 4 TO COLUMN 3 (5) 56.27% 56.27% 69.96%	\$6.19 \$6.19 AVERAGE SOLD PRICE (6) \$19.05 \$19.05	-44.05% -44.05% -17.79% % CHANGE FROM COL. 3 TO COL. 6 (7) -33.86% -33.86% -33.86% 89.30%	\$5.00 \$5.00 \$2.00 MINIMUM SOLD PRICE (8) \$17.40 \$17.40 \$23.00	\$11.05 \$11.05 \$32.50 MAXIMUM SOLD PRICE (9) \$19.53 \$19.53 \$23.00

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AVERAGE STATE FOREST 1 1,513.00 \$6.00 \$2.50 \$0.00% \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$2.50 \$0.00% \$2.50 \$0.0	OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NORTHERN LOWER PENINSULA 1 1,513.00 \$5.00 \$2.50 \$50.00% \$2.50 \$-50.00% \$2.50 \$2.50 \$2.50 \$50.00% \$2.50 \$2.50 \$2.50 \$50.00% \$2.50 \$2	GRAYLING FOREST MGT UNIT	1	1,513.00	\$5.00	\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
STATEWIDE 1	AUSABLE STATE FOREST		1,513.00	\$5.00	\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
PAPER BIRCH	NORTHERN LOWER PENINSULA	1	1,513.00	\$5.00	\$2.50	50.00%	\$2.50	-50.00%	\$2.50	\$2.50
BIRCH SOLD ATTIME OF APPRISED (3) APPRISED (3) COLUMN 4 TO COLUMN 4 T	STATEWIDE	1				50.00%		-50.00%	\$2.50	\$2.50
SURINN FOREST MGT UNIT 3 484.70 \$26.55 \$19.41 73.13% \$28.54 7.51% \$25.61 \$32.92	PAPER BIRCH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
STATE WIDE	CRYSTAL FALLS FOREST MGT UNI	2	521.00	\$21.51	\$16.13	74.99%	\$22.24	3.44%	\$19.50	\$25.00
SHINGLETON FOREST MGT UNIT 1 317.00 \$29.83 \$15.50 51.96% \$18.50 -37.98% \$18.50	GWINN FOREST MGT UNIT	3	484.70	\$26.55	\$19.41	73.13%	\$28.54	7.51%	\$25.61	\$32.92
LAKE SUPERIOR STATE FOREST 1 317.00 \$29.83 \$15.50 \$1.96% \$18.50 -37.98% \$18.50 \$18.50 \$32.92 \$17.00 \$17.00 \$29.83 \$15.50 \$1.96% \$18.50 \$32.92 \$17.00 \$17.00 \$32.92 \$17.00 \$18.50 \$32.92 \$18.50 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92 \$18.50 \$32.92	ESCANABA RIVER STATE FOREST	<u></u>	484.70	\$26.55	\$19.41	73.13%	\$28.54	7.51%	\$25.61	\$32.92
Comparison Com	SHINGLETON FOREST MGT UNIT	1	317.00	\$29.83	\$15.50	51.96%	\$18.50	-37.98%	\$18.50	\$18.50
AVERAGE SOLD FOR SALES SOLD AVERAGE AVERAGE AVERAGE AVERAGE SOLD PRICE (1) (2) APPRAISAL AVERAGE (3) (4) (5) (5) (6) (7) (LAKE SUPERIOR STATE FOREST		317.00	\$29.83	\$15.50	51.96%	\$18.50	-37.98%	\$18.50	\$18.50
Q. ASPEN # OF SALES SOLD (1) TOTAL VOLUME SOLD (2) AVG. PRICE AT TIME OF APPRAISAL (3) AVERAGE AT TIME OF APPRAISAL (3) RATIO OF COLUMN (5) (5) AVERAGE SOLD PRICE (6) **CHANGE FROM COL.3 (7) MINIMUM SOLD PRICE (8) MINIMUM SOLD PRICE (8) **SOLD PRICE (7) **SOLD PRICE (7) **SOLD PRICE (7) **SOLD PRICE (8) **SOLD PRICE (7) **SOLD PRICE (8) **SOLD PRICE (7) **SOLD PRICE (7) </td <td>UPPER PENINSULA</td> <td>6</td> <td></td> <td></td> <td></td> <td>67.78%</td> <td></td> <td>-6.68%</td> <td>\$18.50</td> <td>\$32.92</td>	UPPER PENINSULA	6				67.78%		-6.68%	\$18.50	\$32.92
AT TIME OF APPRIOS (1) (2) AT TIME OF PRICE (4) (3) ADVERTISED PRICE (5) COLUMN 3 (5) (6) FROM COL. 3 TO COL. 6 (7) PRICE (8) (9) BARAGA FOREST MGT UNIT 4 1,826.20 \$24.30 \$11.56 47.57% \$25.04 3.05% \$14.05 \$28.50 CRYSTAL FALLS FOREST MGT UNIT 5 5,003.00 \$29.24 \$20.25 69.25% \$25.05 -14.33% \$18.77 \$30.75 GWINN FOREST MGT UNIT 10 6,485.10 \$28.64 \$20.68 72.21% \$32.00 11.72% \$21.40 \$43.75 ESCANABA FOREST MGT UNIT 15 7,482.00 \$32.46 \$28.61 88.13% \$32.17 -0.89% \$26.27 \$40.00 ESCANABA RIVER STATE FOREST 25 13,967.10 \$30.69 \$24.93 81.23% \$32.09 4.58% \$21.40 \$43.75 UPPER PENINSULA 38 175.99% 10.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$21.00 ROSCOMMON FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$20.00 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	STATEWIDE	6				67.78%		-6.68%	\$18.50	\$32.92
BARAGA FOREST MGT UNIT 4 1,826.20 \$24.30 \$11.56 47.57% \$25.04 3.05% \$14.05 \$28.50 CRYSTAL FALLS FOREST MGT UNIT 9 5,003.00 \$29.24 \$20.25 69.25% \$25.05 -14.33% \$18.77 \$30.75 GWINN FOREST MGT UNIT 10 6,485.10 \$28.64 \$20.68 72.21% \$32.00 11.72% \$21.40 \$43.75 ESCANABA FOREST MGT UNIT 15 7,482.00 \$32.46 \$28.61 88.13% \$32.17 -0.89% \$26.27 \$40.00 ESCANABA RIVER STATE FOREST 25 13,967.10 \$30.69 \$24.93 81.23% \$32.09 4.58% \$21.40 \$43.75 UPPER PENINSULA 38 75.99% 0.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 1 370.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00 \$	Q. ASPEN		TOTAL VOLUME	AT TIME OF		COLUMN 4 TO		FROM COL. 3	SOLD	
GWINN FOREST MGT UNIT 10 6,485.10 \$28.64 \$20.68 72.21% \$32.00 11.72% \$21.40 \$43.75 ESCANABA FOREST MGT UNIT 15 7,482.00 \$32.46 \$28.61 88.13% \$32.17 -0.89% \$26.27 \$40.00 ESCANABA RIVER STATE FOREST 25 13,967.10 \$30.69 \$24.93 81.23% \$32.09 4.58% \$21.40 \$43.75 UPPER PENINSULA 38 75.99% 0.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00		(1)	(2)	_			(6)			(9)
ESCANABA FOREST MGT UNIT 15 7,482.00 \$32.46 \$28.61 88.13% \$32.17 -0.89% \$26.27 \$40.00 ESCANABA RIVER STATE FOREST 25 13,967.10 \$30.69 \$24.93 81.23% \$32.09 4.58% \$21.40 \$43.75 UPPER PENINSULA 38 75.99% 0.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 -16.46% \$17.00 \$15.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 \$15.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	BARAGA FOREST MGT UNIT			(3)	(4)	(5)		(7)	(8)	
ESCANABA RIVER STATE FOREST 25 13,967.10 \$30.69 \$24.93 81.23% \$32.09 4.58% \$21.40 \$43.75 UPPER PENINSULA 38 75.99% 0.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	4	1,826.20	(3) \$24.30	(4) \$11.56	(5) 47.57%	\$25.04	(7) 3.05%	(8) \$14.05	\$28.50
UPPER PENINSULA 38 75.99% 0.00% \$14.05 \$43.75 GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19	CRYSTAL FALLS FOREST MGT UNI	4	1,826.20 5,003.00	\$24.30 \$29.24	\$11.56 \$20.25	(5) 47.57% 69.25%	\$25.04 \$25.05	(7) 3.05% -14.33%	(8) \$14.05 \$18.77	\$28.50 \$30.75
GAYLORD FOREST MGT UNIT 1 249.00 \$20.35 \$16.05 78.87% \$17.00 -16.46% \$17.00 \$17.00 PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00		4 9 10	1,826.20 5,003.00 6,485.10	\$24.30 \$29.24 \$28.64	\$11.56 \$20.25 \$20.68	(5) 47.57% 69.25% 72.21%	\$25.04 \$25.05 \$32.00	3.05% -14.33% 11.72%	(8) \$14.05 \$18.77 \$21.40	\$28.50 \$30.75 \$43.75
PIGEON RIVER FOREST MGT UNIT 1 481.00 \$20.35 \$14.25 70.02% \$15.00 -26.29% \$15.00 \$15.00 MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	4 9 10 15	1,826.20 5,003.00 6,485.10 7,482.00	\$24.30 \$29.24 \$28.64 \$32.46	\$11.56 \$20.25 \$20.68 \$28.61	(5) 47.57% 69.25% 72.21% 88.13%	\$25.04 \$25.05 \$32.00 \$32.17	3.05% -14.33% 11.72% -0.89%	\$14.05 \$18.77 \$21.40 \$26.27	\$28.50 \$30.75 \$43.75 \$40.00
MACKINAW STATE FOREST 2 730.00 \$20.35 \$14.86 73.04% \$15.68 -22.94% \$15.00 \$17.00 ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	4 9 10 15 25	1,826.20 5,003.00 6,485.10 7,482.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69	\$11.56 \$20.25 \$20.68 \$28.61	(5) 47.57% 69.25% 72.21% 88.13% 81.23%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09	(7) 3.05% -14.33% 11.72% -0.89% 4.58%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75
ROSCOMMON FOREST MGT UNIT 2 853.00 \$21.37 \$14.90 69.73% \$15.33 -28.27% \$15.00 \$20.00 GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	4 9 10 	1,826.20 5,003.00 6,485.10 	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09	3.05% -14.33% 11.72% -0.89% -4.58% 0.00%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75
GLADWIN FOREST MGT UNIT 1 370.00 \$20.07 \$13.90 69.26% \$13.90 -30.74% \$13.90 \$13.90 AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	4 9 10 15 25 38	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09	3.05% -14.33% 11.72% -0.89% 4.58% 0.00% -16.46%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75
AUSABLE STATE FOREST 3 1,223.00 \$20.98 \$14.60 69.60% \$14.90 -28.99% \$13.90 \$20.00 NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	4 9 10 15 25 38 1	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10 249.00 481.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69 \$20.35	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93 \$16.05 \$14.25	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87% 70.02%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09 \$17.00 \$15.00	3.05% -14.33% -11.72% -0.89% -4.58% 0.00% -16.46% -26.29%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00 \$15.00	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75 \$17.00 \$15.00
NORTHERN LOWER PENINSULA 5 1,953.00 \$20.74 \$14.70 70.86% \$15.19 -26.77% \$13.90 \$20.00	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	4 9 10 	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10 249.00 481.00 730.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69 \$20.35 \$20.35	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93 \$16.05 \$14.25	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87% 70.02% 73.04%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09 \$17.00 \$15.68	3.05% -14.33% 11.72% -0.89% -4.58% 0.00% -16.46% -26.29% -22.94%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00 \$15.00	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75 \$17.00 \$15.00
	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST ROSCOMMON FOREST MGT UNIT	4 9 10 	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10 249.00 481.00 730.00 853.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69 \$20.35 \$20.35 \$20.35	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93 \$16.05 \$14.25 \$14.86 \$14.90	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87% 70.02% 73.04% 69.73%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09 \$17.00 \$15.60 \$15.68	3.05% -14.33% -11.72% -0.89% -4.58% 0.00% -16.46% -26.29% -22.94% -28.27%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00 \$15.00 \$15.00	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75 \$17.00 \$15.00 \$20.00
STATEWIDE 43 75.67%1.64% \$13.90 \$43.75	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	4 9 10 15 25 38 1	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10 249.00 481.00 730.00 853.00 370.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69 \$20.35 \$20.35 \$20.35 \$21.37 \$20.07	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93 \$16.05 \$14.25 \$14.86 \$14.90 \$13.90	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87% 70.02% 73.04% 69.73% 69.26%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09 \$17.00 \$15.00 \$15.68 \$15.33 \$13.90	3.05% -14.33% -11.72% -0.89% -4.58% 0.00% -16.46% -26.29% -22.94% -28.27% -30.74%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00 \$15.00 \$15.00 \$13.90	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$17.00 \$15.00 \$17.00 \$20.00 \$13.90
	CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	4 9 10 15 25 38 1 1 2 2 2 1 3	1,826.20 5,003.00 6,485.10 7,482.00 13,967.10 249.00 481.00 730.00 853.00 370.00 1,223.00	\$24.30 \$29.24 \$28.64 \$32.46 \$30.69 \$20.35 \$20.35 \$21.37 \$20.07 \$20.98	\$11.56 \$20.25 \$20.68 \$28.61 \$24.93 \$16.05 \$14.25 \$14.86 \$14.90 \$13.90 \$14.60	(5) 47.57% 69.25% 72.21% 88.13% 81.23% 75.99% 78.87% 70.02% 73.04% 69.73% 69.26% 69.60%	\$25.04 \$25.05 \$32.00 \$32.17 \$32.09 \$17.00 \$15.00 \$15.68 \$15.33 \$13.90 \$14.90	3.05% -14.33% 11.72% -0.89% -4.58% 0.00% -16.46% -26.29% -22.94% -28.27% -30.74% -28.99%	\$14.05 \$18.77 \$21.40 \$26.27 \$21.40 \$14.05 \$17.00 \$15.00 \$15.00 \$13.90	\$28.50 \$30.75 \$43.75 \$40.00 \$43.75 \$43.75 \$17.00 \$15.00 \$17.00 \$20.00 \$13.90 \$20.00

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	65.00		\$14.85	67.93%	\$23.03	5.35%	\$23.03	\$23.03
ESCANABA RIVER STATE FOREST	<u> </u>	65.00	\$21.86	\$14.85	67.93%	\$23.03	5.35%	\$23.03	\$23.03
UPPER PENINSULA	1				67.93%		5.35%	\$23.03	\$23.03
GAYLORD FOREST MGT UNIT	3	673.00	\$22.11	\$14.26	64.51%	\$19.04	-13.89%	\$13.80	\$24.18
PIGEON RIVER FOREST MGT UNIT	1	159.00	\$23.03	\$16.10	69.91%	\$17.00	-26.18%	\$17.00	\$17.00
ATLANTA FOREST MGT UNIT	1	64.00	\$23.03	\$18.90	82.07%	\$18.90	-17.93%	\$18.90	\$18.90
MACKINAW STATE FOREST		896.00	\$22.34	\$14.92	66.79%	\$18.67	-16.44%	\$13.80	\$24.18
TRAVERSE CITY FOREST MGT UNI	1	508.00	\$16.19	\$9.90	61.15%	\$9.90	-38.85%	\$9.90	\$9.90
CADILLAC FOREST MGT UNIT	2	587.90	\$20.00	\$17.39	86.97%	\$26.27	31.37%	\$21.50	\$28.00
PERE MARQUETTE STATE FORES		1,095.90	\$18.23	\$13.92	76.34%	\$18.68	2.47%	\$9.90	\$28.00
GRAYLING FOREST MGT UNIT	1	306.00	\$9.94	\$6.00	60.36%	\$6.00	-39.64%	\$6.00	\$6.00
GLADWIN FOREST MGT UNIT	2	716.00	\$17.25	\$12.84	74.44%	\$12.84	-25.56%	\$8.90	\$14.80
AUSABLE STATE FOREST	3	1,022.00	\$15.06	\$10.79	71.66%	\$10.79	-28.34%	\$6.00	\$14.80
NORTHERN LOWER PENINSULA	11	3,013.90	\$18.38	\$13.16	71.59%	\$16.00	-12.93%	\$6.00	\$28.00
STATEWIDE	12				71.50%		-12.47%	\$6.00	\$28.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
ESCANABA RIVER STATE FOREST	1	360.00	\$21.01	\$13.70	65.21%	\$23.00	9.47%	\$23.00	\$23.00
UPPER PENINSULA	1				65.21%		9.47%	\$23.00	\$23.00
STATEWIDE	1				65.21%		9.47%	\$23.00	\$23.00

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RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	1,110.00	\$59.78	\$45.50	76.12%	\$49.33	-17.48%	\$47.80	\$51.00
GWINN FOREST MGT UNIT	1	997.00	\$34.38	\$24.10	70.10%	\$40.64	18.21%	\$40.64	\$40.64
ESCANABA FOREST MGT UNIT	1	153.00	\$34.38	\$29.90	86.97%	\$34.75	1.08%	\$34.75	\$34.75
ESCANABA RIVER STATE FOREST		1,150.00	\$34.38	\$24.87	72.34%	\$39.86	15.93%	\$34.75	\$40.64
SHINGLETON FOREST MGT UNIT	3	3,131.00	\$44.97	\$39.71	88.28%	\$52.09	15.82%	\$32.00	\$57.23
NEWBERRY FOREST MGT UNIT	6	1,108.00	\$41.65	\$23.52	56.47%	\$44.32	6.43%	\$26.65	\$50.00
S STE MARIE FMU (NAUBINWAY)	1	540.00	\$45.21	\$39.80	88.03%	\$40.00	-11.52%	\$40.00	\$40.00
LAKE SUPERIOR STATE FOREST	<u></u>	4,779.00	\$44.23	\$35.96	81.31%	\$48.92	10.61%	\$26.65	\$57.23
UPPER PENINSULA	15				79.11%		5.40%	\$26.65	\$57.23
GAYLORD FOREST MGT UNIT	20	15,257.00	\$46.53	\$34.05	73.19%	\$43.97	-5.49%	\$30.95	\$66.00
PIGEON RIVER FOREST MGT UNIT	3	1,152.00	\$46.38	\$32.35	69.75%	\$39.71	-14.39%	\$32.50	\$65.00
ATLANTA FOREST MGT UNIT	3	4,562.00	\$36.06	\$28.05	77.80%	\$69.61	93.06%	\$31.20	\$86.81
MACKINAW STATE FOREST		20,971.00	\$44.24	\$32.65	73.81%	\$49.31	11.47%	\$30.95	\$86.81
TRAVERSE CITY FOREST MGT UNI	21	26,947.80	\$59.89	\$42.49	70.94%	\$66.56	11.14%	\$30.25	\$83.24
CADILLAC FOREST MGT UNIT	5	4,504.00	\$52.55	\$45.78	87.12%	\$72.17	37.34%	\$37.35	\$81.00
PERE MARQUETTE STATE FORES		31,451.80	\$58.84	\$42.96	73.01%	\$67.37	14.49%	\$30.25	\$83.24
ROSCOMMON FOREST MGT UNIT	9	2,299.00	\$50.31	\$31.53	62.67%	\$37.82	-24.82%	\$23.00	\$51.50
GRAYLING FOREST MGT UNIT	13	6,486.00	\$40.21	\$29.88	74.33%	\$36.65	-8.85%	\$25.50	\$53.08
GLADWIN FOREST MGT UNIT	3	904.00	\$47.45	\$33.85	71.34%	\$87.95	85.35%	\$25.00	\$114.00
AUSABLE STATE FOREST	25	9,689.00	\$43.28	\$30.64	70.80%	\$41.71	-3.62%	\$23.00	\$114.00
NORTHERN LOWER PENINSULA	77	62,111.80	\$51.48	\$37.56	72.95%	\$57.27	11.24%	\$23.00	\$114.00
STATEWIDE	92				73.51%		10.71%	\$23.00	\$114.00
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	824.00	\$22.45	\$18.31	81.54%	\$23.11	2.92%	\$23.07	\$23.13
ESCANABA RIVER STATE FOREST		824.00	\$22.45	\$18.31	81.54%	\$23.11	2.92%	\$23.07	\$23.13
UPPER PENINSULA	2				81.54%		2.92%	\$23.07	\$23.13
STATEWIDE	2				81.54%		2.92%	\$23.07	\$23.13

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WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	479.00	\$15.30	\$12.10	79.08%	\$15.12	-1.18%	\$15.12	\$15.12
PERE MARQUETTE STATE FORES		479.00	\$15.30	\$12.10	79.08%	\$15.12	-1.18%	\$15.12	\$15.12
ROSCOMMON FOREST MGT UNIT	1	42.00	\$9.25	\$6.65	71.89%	\$8.00	-13.51%	\$8.00	\$8.00
GRAYLING FOREST MGT UNIT	2	1,229.00	\$10.75	\$7.73	71.89%	\$7.73	-28.11%	\$6.40	\$9.10
AUSABLE STATE FOREST		1,271.00	\$10.70	\$7.69	71.89%	\$7.74	-27.70%	\$6.40	\$9.10
NORTHERN LOWER PENINSULA	4	1,750.00	\$11.96	\$8.90	74.41%	\$9.76	-18.41%	\$6.40	\$15.12
STATEWIDE	4				74.41%		-18.41%	\$6.40	\$15.12
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	139.00	\$15.30	\$13.45	87.91%	\$25.00	63.40%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	<u>_</u>	139.00	<u>\$15.30</u>	\$13.45	87.91%	\$25.00	63.40%	\$25.00	\$25.00
UPPER PENINSULA	1				87.91%		63.40%	\$25.00	\$25.00
CADILLAC FOREST MGT UNIT	1	327.00	\$9.25	\$5.10	55.14%	\$9.10	-1.62%	\$9.10	\$9.10
PERE MARQUETTE STATE FORES	${1}$	327.00	\$9.25	\$5.10	55.14%	\$9.10	-1.62%	\$9.10	\$9.10
NORTHERN LOWER PENINSULA	1	327.00	\$9.25	\$5.10	55.14%	\$9.10	-1.62%	\$9.10	\$9.10
STATEWIDE	2				68.67%		25.22%	\$9.10	\$25.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	273.00	\$17.60	\$10.20	57.95%	\$26.77	52.10%	\$26.77	\$26.77
GWINN FOREST MGT UNIT	1	170.00	\$37.12	\$25.25	68.02%	\$30.25	-18.51%	\$30.25	\$30.25
ESCANABA FOREST MGT UNIT	1	244.00	\$22.00	\$20.00	90.91%	\$24.65	12.05%	\$24.65	\$24.65
ESCANABA RIVER STATE FOREST	2	414.00	\$28.21	\$22.16	78.54%	\$26.95	-4.46%	\$24.65	\$30.25
S STE MARIE FMU (DRUMMOND IS	1	609.00	\$25.00	\$16.50	66.00%	\$19.89	-20.44%	\$19.89	\$19.89
LAKE SUPERIOR STATE FOREST		609.00	\$25.00	\$16.50	66.00%	\$19.89	-20.44%	\$19.89	\$19.89
UPPER PENINSULA	4				69.40%		-3.56%	\$19.89	\$30.25
STATEWIDE	4				69.40%		-3.56%	\$19.89	\$30.25

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PULPWOOD EXCLUSION (Cords, see general note 3)

PULPWOOD EXCLUSION				
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	143.00	\$175.00	\$175.00
AUSABLE STATE FOREST	${1}$	143.00	\$175.00	\$175.00
NORTHERN LOWER PENINSULA	1	143.00	\$175.00	\$175.00
STATEWIDE	1		\$175.00	\$175.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	256.00	\$95.00	\$95.00
PERE MARQUETTE STATE FORES		256.00	\$95.00	\$95.00
NORTHERN LOWER PENINSULA	1	256.00	\$95.00	\$95.00
STATEWIDE	1		\$95.00	\$95.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD				
	(1)	(2)		
GWINN FOREST MGT UNIT	1	422.50	\$67.85	\$67.85
ESCANABA RIVER STATE FOREST	1	422.50	\$67.85	\$67.85
NEWBERRY FOREST MGT UNIT	1	692.00	\$86.00	\$86.00
LAKE SUPERIOR STATE FOREST	1	692.00	\$86.00	\$86.00
UPPER PENINSULA	2		\$67.85	\$86.00
STATEWIDE	2		\$67.85	\$86.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD				
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	785.00	\$99.35	\$99.35
UPPER PENINSULA	1		\$99.35	\$99.35
STATEWIDE	1		\$99.35	\$99.35
RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	(1)	(2)		
ATLANTA FOREST MGT UNIT	3	· · · · · · · · · · · · · · · · · · ·	\$52.28	\$88.89
MACKINAW STATE FOREST	$\frac{3}{3}$	•	\$52.28	\$88.89
NORTHERN LOWER PENINSULA	3		\$52.28	\$88.89
STATEWIDE	3		\$52.28	\$88.89
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PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
<i>57</i> (i.e.	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	311.00	\$112.00	\$112.00
AUSABLE STATE FOREST		311.00	\$112.00	\$112.00
NORTHERN LOWER PENINSULA	1	311.00	\$112.00	\$112.00
STATEWIDE	1		\$112.00	\$112.00

BOLTS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
ESCANABA RIVER STATE FOREST	1	20.50	\$108.00	\$91.80	85.00%	\$100.10	-7.31%	\$100.10	\$100.10
UPPER PENINSULA	1				85.00%		-7.31%	\$100.10	\$100.10
STATEWIDE	1				85.00%		-7.31%	\$100.10	\$100.10

BOLTS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	2	171.10	\$191.00	\$204.00
ESCANABA RIVER STATE FOREST		171.10	\$191.00	\$204.00
UPPER PENINSULA	2		\$191.00	\$204.00
STATEWIDE	2		\$191.00	\$204.00