

Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2009 TO 03/31/2010

PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN		TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	4	358.20	\$119.80	\$79.29	66.19%	\$84.29	-29.64%	\$75.00	\$100.00
ATLANTA FOREST MGT UNIT	1	30.00	\$82.67	\$62.00	75.00%	\$80.00	-3.23%	\$80.00	\$80.00
MACKINAW STATE FOREST	5	388.20	\$116.93	\$77.96	66.67%	\$83.96	-28.20%	\$75.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	4	196.10	\$63.36	\$45.79	72.27%	\$127.45	101.13%	\$46.00	\$217.28
CADILLAC FOREST MGT UNIT	5	442.50	\$66.58	\$48.28	72.51%	\$137.17	106.02%	\$39.00	\$200.00
PERE MARQUETTE STATE FORES	9	638.60	\$65.59	\$47.52	72.44%	\$134.18	104.57%	\$39.00	\$217.28
GRAYLING FOREST MGT UNIT	4	268.70	\$85.40	\$69.44	81.32%	\$77.26	-9.53%	\$50.00	\$150.00
AUSABLE STATE FOREST	4	268.70	\$85.40	\$69.44	81.32%	\$77.26	-9.53%	\$50.00	\$150.00
NORTHERN LOWER PENINSULA	18	1,295.50	\$85.08	\$61.19	71.91%	\$107.33	26.14%	\$39.00	\$217.28
STATEWIDE	18				71.91%		26.14%	\$39.00	\$217.28
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	7	308.70	\$147.76	\$109.61	74.18%	\$184.23	24.69%	\$68.00	\$302.91
ESCANABA FOREST MGT UNIT	1	5.40	\$64.00	\$31.00	48.44%	\$31.00	-51.56%	\$31.00	\$31.00
ESCANABA RIVER STATE FOREST	1	5.40	\$64.00	\$31.00	48.44%	\$31.00	-51.56%	\$31.00	\$31.00
UPPER PENINSULA	8				73.99%		24.11%	\$31.00	\$302.91
GAYLORD FOREST MGT UNIT	6	383.30	\$81.02	\$56.73	70.02%	\$96.15	18.68%	\$44.00	\$150.17
PIGEON RIVER FOREST MGT UNIT	1	13.00	\$81.31	\$59.00	72.56%	\$176.11	116.59%	\$176.11	\$176.11
ATLANTA FOREST MGT UNIT	1	14.00	\$81.08	\$41.00	50.57%	\$120.00	48.00%	\$120.00	\$120.00
MACKINAW STATE FOREST	8	410.30	\$81.03	\$56.27	69.44%	\$99.50	22.79%	\$44.00	\$176.11
TRAVERSE CITY FOREST MGT UNI	2	66.00	\$59.68	\$41.56	69.65%	\$233.59	291.42%	\$60.00	\$311.25
PERE MARQUETTE STATE FORES	2	66.00	\$59.68	\$41.56	69.65%	\$233.59	291.42%	\$60.00	\$311.25
GRAYLING FOREST MGT UNIT	2	39.60	\$65.27	\$38.58	59.11%	\$38.58	-40.89%	\$38.00	\$39.00
AUSABLE STATE FOREST	2	39.60	\$65.27	\$38.58	59.11%	\$38.58	-40.89%	\$38.00	\$39.00
NORTHERN LOWER PENINSULA	12	515.90	\$77.09	\$53.03	68.79%	\$111.98	45.26%	\$38.00	\$311.25
STATEWIDE	20				71.58%		33.92%	\$31.00	\$311.25

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BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	12.70	\$50.00	\$26.00	52.00%	\$26.00	-48.00%	\$26.00	\$26.00
MACKINAW STATE FOREST	1	12.70	\$50.00	\$26.00	52.00%	\$26.00	-48.00%	\$26.00	\$26.00
TRAVERSE CITY FOREST MGT UNI	1	6.00	\$50.00	\$33.00	66.00%	\$33.00	-34.00%	\$33.00	\$33.00
PERE MARQUETTE STATE FORES	<u> </u>	6.00	\$50.00	\$33.00	66.00%	\$33.00	-34.00%	\$33.00	\$33.00
GRAYLING FOREST MGT UNIT	2	47.40	\$50.00	\$28.00	56.00%	\$28.00	-44.00%	\$28.00	\$28.00
AUSABLE STATE FOREST	2	47.40	\$50.00	\$28.00	56.00%	\$28.00	-44.00%	\$28.00	\$28.00
NORTHERN LOWER PENINSULA	4	66.10	\$50.00	\$28.07	56.14%	\$28.07	-43.86%	\$26.00	\$33.00
STATEWIDE	4				56.14%		-43.86%	\$26.00	\$33.00
BLACK	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
CHERRY	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	50.80	\$625.00	\$312.00	49.92%	\$559.89	-10.42%	\$312.46	\$778.00
UPPER PENINSULA	2				49.92%		-10.42%	\$312.46	\$778.00
TRAVERSE CITY FOREST MGT UNI	1	0.90	\$62.27	\$39.00	62.63%	\$39.00	-37.37%	\$39.00	\$39.00
PERE MARQUETTE STATE FORES	1	0.90	\$62.27	\$39.00	62.63%	\$39.00	-37.37%	\$39.00	\$39.00
NORTHERN LOWER PENINSULA	1	0.90	\$62.27	\$39.00	62.63%	\$39.00	-37.37%	\$39.00	\$39.00
STATEWIDE	3				49.94%		-10.46%	\$39.00	\$778.00
JACK PINE	# OF SALES	TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	19.40	\$61.08	\$27.00	44.20%	\$27.00	-55.80%	\$27.00	\$27.00
PERE MARQUETTE STATE FORES			\$61.08	\$27.00	44.20%	\$27.00	-55.80%	\$27.00	\$27.00
GRAYLING FOREST MGT UNIT	1	97.90	\$57.83	\$52.00	89.92%	\$52.00	-10.08%	\$52.00	\$52.00
GLADWIN FOREST MGT UNIT	1	119.00	\$63.22	\$47.00	74.34%	\$47.00	-25.66%	\$47.00	\$47.00
AUSABLE STATE FOREST	2	216.90	\$60.79	\$49.26	81.03%	\$49.26	-18.97%	\$47.00	\$52.00
NORTHERN LOWER PENINSULA	3	236.30	\$60.81	\$47.43	77.99%	\$47.43	-22.01%	\$27.00	\$52.00
STATEWIDE	3				77.99%		-22.01%	\$27.00	\$52.00

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	2	57.00	\$40.59	\$42.60	104.95%	\$42.60	4.95%	\$42.00	\$43.00
LAKE SUPERIOR STATE FOREST	2	57.00	\$40.59	\$42.60	104.95%	\$42.60	4.95%	\$42.00	\$43.00
UPPER PENINSULA	2				104.95%		4.95%	\$42.00	\$43.00
GAYLORD FOREST MGT UNIT	1	42.00	\$99.77	\$72.00	72.17%	\$72.00	-27.83%	\$72.00	\$72.00
PIGEON RIVER FOREST MGT UNIT	1	55.00	\$89.04	\$58.00	65.14%	\$58.00	-34.86%	\$58.00	\$58.00
ATLANTA FOREST MGT UNIT	2	115.40	\$91.22	\$69.28	75.95%	\$69.48	-23.83%	\$69.35	\$70.00
MACKINAW STATE FOREST	4	212.40	\$92.35	\$66.90	72.44%	\$67.01	-27.44%	\$58.00	\$72.00
TRAVERSE CITY FOREST MGT UNI	3	215.10	\$89.07	\$62.71	70.41%	\$97.11	9.03%	\$61.00	\$120.00
PERE MARQUETTE STATE FORES	3	215.10	\$89.07	\$62.71	70.41%	\$97.11	9.03%	\$61.00	\$120.00
GRAYLING FOREST MGT UNIT	3	137.60	\$58.69	\$42.23	71.95%	\$42.23	-28.05%	\$25.00	\$53.00
GLADWIN FOREST MGT UNIT	4	328.00	\$51.97	\$35.70	68.70%	\$37.17	-28.48%	\$32.00	\$50.00
AUSABLE STATE FOREST	7	465.60	\$53.95	\$37.63	69.74%	\$38.66	-28.34%	\$25.00	\$53.00
NORTHERN LOWER PENINSULA	14	893.10	\$71.54	\$50.63	70.77%	\$59.48	-16.86%	\$25.00	\$120.00
STATEWIDE	16				71.96%		-16.10%	\$25.00	\$120.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3		\$171.09	\$108.09	63.18%	\$257.76	50.66%	\$150.00	\$300.00
ESCANABA FOREST MGT UNIT	2			\$142.00	100.00%	\$156.67	10.33%	\$142.00	\$175.00
ESCANABA RIVER STATE FOREST	2		\$142.00	\$142.00	100.00%	\$156.67	10.33%	\$142.00	\$175.00
NEWBERRY FOREST MGT UNIT	1	89.00	\$100.00	\$48.00	48.00%	\$300.00	200.00%	\$300.00	\$300.00
NEWBERRY FOREST MGT UNIT	$\frac{1}{1}$	<u> </u>	\$100.00 \$100.00	•	48.00%	\$300.00	200.00%	\$300.00 \$300.00	·
	<u>1</u> 1 6	89.00		\$48.00					·
LAKE SUPERIOR STATE FOREST	1 1 6 1	89.00	\$100.00	\$48.00 \$48.00	48.00%	\$300.00	200.00%	\$300.00	\$300.00
LAKE SUPERIOR STATE FOREST	$\frac{1}{1}$	89.00	\$100.00	\$48.00 \$48.00	48.00%	\$300.00	200.00% 95.40%	\$300.00 \$142.00	\$300.00 \$300.00 \$75.00
LAKE SUPERIOR STATE FOREST UPPER PENINSULA ATLANTA FOREST MGT UNIT	$\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$ 1 1	89.00 	\$100.00 \$135.07	\$48.00 \$48.00 \$48.00 \$75.00	48.00% 69.45% 55.53%	\$300.00	200.00% 95.40% -44.47%	\$300.00 \$142.00 \$75.00	\$300.00 \$300.00 \$75.00 \$75.00
LAKE SUPERIOR STATE FOREST UPPER PENINSULA ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$ $\frac{1}{1}$		\$100.00 \$135.07 \$135.07	\$48.00 \$48.00 \$48.00 \$75.00 \$75.00	48.00% 69.45% 55.53% 55.53%	\$300.00 \$75.00 \$75.00	200.00% 95.40% 	\$300.00 \$142.00 \$75.00 \$75.00	\$300.00
LAKE SUPERIOR STATE FOREST UPPER PENINSULA ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	$ \begin{array}{r} 1 \\ 1 \\ 6 \\ - 1 \\ 1 \\ - 1 \\ - 1 \\ - 1 \\ 2 \\ 2 \\ - 2 \\ $		\$100.00 \$135.07 \$135.07 \$104.82	\$48.00 \$48.00 \$75.00 \$75.00 \$57.00	48.00% 69.45% 55.53% 55.53% 54.38%	\$300.00 \$75.00 \$75.00 \$62.07	200.00% 95.40% -44.47% -44.47% -40.78%	\$300.00 \$142.00 \$75.00 \$75.00 \$62.07	\$300.00 \$300.00 \$75.00 \$75.00 \$62.07

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MIXED DAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
RAVERSE CITY FOREST MGT UNI	8	261.60	\$158.84	\$94.47	59.48%	\$98.68	-37.87%	\$53.00	\$110.00
CADILLAC FOREST MGT UNIT	3	227.80	\$127.23	\$84.49	66.40%	\$103.46	-18.69%	\$79.00	\$225.00
PERE MARQUETTE STATE FORES	<u> </u>	489.40	\$144.13	\$89.82	62.32%	\$100.90	-29.99%	\$53.00	\$225.00
ROSCOMMON FOREST MGT UNIT	5	342.60	\$118.24	\$86.37	73.05%	\$99.84	-15.56%	\$84.00	\$200.00
GRAYLING FOREST MGT UNIT	7	978.70	\$187.16	\$141.38	75.54%	\$184.97	-1.17%	\$99.00	\$242.00
GLADWIN FOREST MGT UNIT	4	128.70	\$131.65	\$89.94	68.32%	\$91.85	-30.23%	\$84.00	\$100.00
AUSABLE STATE FOREST	<u> </u>	1,450.00	\$165.95	\$123.82	74.61%	\$156.59	-5.64%	\$84.00	\$242.00
NORTHERN LOWER PENINSULA	27	1,939.40	\$160.44	\$115.24	71.83%	\$142.54	-11.16%	\$53.00	\$242.00
STATEWIDE	27				71.83%		-11.16%	\$53.00	\$242.00
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
STE MARIE FMU (DRUMMOND IS	1	43.00	\$86.50	\$64.00	73.99%	\$128.00	47.98%	\$128.00	\$128.00
AKE SUPERIOR STATE FOREST	1	43.00	\$86.50	\$64.00	73.99%	\$128.00	47.98%	\$128.00	\$128.00
JPPER PENINSULA	1				73.99%		47.98%	\$128.00	\$128.00
STATEWIDE	1				73.99%		47.98%	\$128.00	\$128.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	10.20	\$150.00	\$144.00	96.00%	\$200.00	33.33%	\$200.00	\$200.00
AKE SUPERIOR STATE FOREST	1	10.20	\$150.00	\$144.00	96.00%	\$200.00	33.33%	\$200.00	\$200.00
JPPER PENINSULA	1				96.00%		33.33%	\$200.00	\$200.00
STATEWIDE	1				96.00%		33.33%	\$200.00	\$200.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BRAYLING FOREST MGT UNIT	1	133.00	\$80.14	\$59.00	73.62%	\$59.00	-26.38%	\$59.00	\$59.00
AUSABLE STATE FOREST	1	133.00	\$80.14	\$59.00	73.62%	\$59.00	-26.38%	\$59.00	\$59.00
NORTHERN LOWER PENINSULA	1	133.00	\$80.14	\$59.00	73.62%	\$59.00	-26.38%	\$59.00	\$59.00
STATEWIDE	1				73.62%		-26.38%	\$59.00	\$59.00

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	143.40	\$205.34	\$87.84	42.78%	\$173.55	-15.48%	\$89.00	\$276.00
NEWBERRY FOREST MGT UNIT	1	66.30	\$174.86	\$58.00	33.17%	\$92.70	-46.99%	\$92.70	\$92.70
LAKE SUPERIOR STATE FOREST	1	66.30	\$174.86	\$58.00	33.17%	\$92.70	-46.99%	\$92.70	\$92.70
UPPER PENINSULA	5				40.06%		-24.38%	\$89.00	\$276.00
GAYLORD FOREST MGT UNIT	2	8.00	\$129.09	\$80.36	62.26%	\$80.36	-37.74%	\$78.00	\$85.00
MACKINAW STATE FOREST	2	8.00	\$129.09	\$80.36	62.26%	\$80.36	-37.74%	\$78.00	\$85.00
TRAVERSE CITY FOREST MGT UNI	6	328.00	\$94.53	\$63.70	67.39%	\$78.29	-17.18%	\$42.00	\$84.00
PERE MARQUETTE STATE FORES	6	328.00	\$94.53	\$63.70	67.39%	\$78.29	-17.18%	\$42.00	\$84.00
GLADWIN FOREST MGT UNIT	6	205.40	\$140.98	\$93.99	66.67%	\$98.52	-30.12%	\$71.00	\$130.00
AUSABLE STATE FOREST	6	205.40	\$140.98	\$93.99	66.67%	\$98.52	-30.12%	\$71.00	\$130.00
NORTHERN LOWER PENINSULA	14	541.40	\$112.66	\$75.44	66.96%	\$86.00	-23.67%	\$42.00	\$130.00
STATEWIDE	19				56.14%		-23.96%	\$42.00	\$276.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	130.50		\$137.99	91.33%	\$137.99	-8.67%	\$133.00	\$160.00
ESCANABA RIVER STATE FOREST	2		\$151.08	<u> </u>	91.33%	\$137.99	-8.67%	\$133.00	\$160.00
UPPER PENINSULA	2				91.33%		-8.67%	\$133.00	\$160.00
GAYLORD FOREST MGT UNIT	2	38.00	\$267.61	\$176.11	65.81%	\$205.47	-23.22%	\$200.00	\$304.00
PIGEON RIVER FOREST MGT UNIT	1	10.00	\$290.92	\$227.00	78.03%	\$250.00	-14.07%	\$250.00	\$250.00
ATLANTA FOREST MGT UNIT	2	101.20	\$198.08	\$145.33	73.37%	\$161.62	-18.41%	\$152.00	\$170.00
MACKINAW STATE FOREST	5	149.20	\$222.01	\$158.64	71.46%	\$178.71	-19.50%	\$152.00	\$304.00
TRAVERSE CITY FOREST MGT UNI	10	364.20	\$268.86	\$158.97	59.13%	\$181.35	-32.55%	\$90.00	\$300.00
CADILLAC FOREST MGT UNIT	5	162.00	\$226.60	\$171.38	75.63%	\$311.90	37.64%	\$189.00	\$400.00
PERE MARQUETTE STATE FORES	<u> </u>	526.20	\$255.85	\$162.79	63.63%	\$221.54	-13.41%	\$90.00	\$400.00
ROSCOMMON FOREST MGT UNIT	1	26.90	\$324.47	\$162.00	49.93%	\$162.00	-50.07%	\$162.00	\$162.00
GRAYLING FOREST MGT UNIT	3	369.40	\$290.62	\$256.56	88.28%	\$343.20	18.09%	\$230.00	\$375.10
AUSABLE STATE FOREST	4	396.30	\$292.91	\$250.14	85.40%	\$330.90	12.97%	\$162.00	\$375.10
NORTHERN LOWER PENINSULA	24	1,071.70	\$264.84	\$194.51	73.44%	\$256.02	-3.33%	\$90.00	\$400.00
STATEWIDE	26				74.61%		-3.68%	\$90.00	\$400.00

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SAWLOOD (MDI, see ge		/							
RED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	80.80	\$176.98	\$133.00	75.15%	\$219.50	24.03%	\$219.50	\$219.50
ESCANABA FOREST MGT UNIT	3	33.70	\$149.38	\$111.77	74.82%	\$229.07	53.35%	\$150.00	\$270.00
ESCANABA RIVER STATE FOREST	3	33.70	\$149.38	\$111.77	74.82%	\$229.07	53.35%	\$150.00	\$270.00
SHINGLETON FOREST MGT UNIT	2	134.60	\$186.00	\$112.46	60.46%	\$148.26	-20.29%	\$143.00	\$150.00
NEWBERRY FOREST MGT UNIT	10	635.90	\$178.22	\$113.50	63.68%	\$168.48	-5.46%	\$150.00	\$175.00
S STE MARIE FMU (NAUBINWAY)	1	71.10	\$158.75	\$156.00	98.27%	\$180.00	13.39%	\$180.00	\$180.00
LAKE SUPERIOR STATE FOREST	13	841.60	\$177.82	\$116.92	65.75%	\$166.22	-6.52%	\$143.00	\$180.00
UPPER PENINSULA	17				66.82%		-2.15%	\$143.00	\$270.00
GAYLORD FOREST MGT UNIT	11	2,064.30	\$174.93	\$122.69	70.14%	\$155.92	-10.86%	\$82.00	\$202.41
PIGEON RIVER FOREST MGT UNIT	7	2,069.00	\$173.26	\$106.12	61.25%	\$122.41	-29.35%	\$95.00	\$313.00
ATLANTA FOREST MGT UNIT	11	5,285.40	\$135.87	\$129.02	94.96%	\$153.43	12.93%	\$90.00	\$207.87
MACKINAW STATE FOREST	29	9,418.70	\$152.64	\$122.61	80.32%	\$147.16	-3.59%	\$82.00	\$313.00
TRAVERSE CITY FOREST MGT UNI	16	2,847.90	\$164.36	\$117.33	71.39%	\$127.60	-22.36%	\$80.00	\$194.50
CADILLAC FOREST MGT UNIT	3	333.40	\$147.68	\$114.23	77.35%	\$201.52	36.46%	\$86.00	\$225.83
PERE MARQUETTE STATE FORES	<u> </u>	3,181.30	\$162.61	\$117.00	71.95%	\$135.35	-16.77%	\$80.00	\$225.83
ROSCOMMON FOREST MGT UNIT	4	2,469.10	\$166.35	\$150.66	90.57%	\$225.38	35.49%	\$130.00	\$271.20
GRAYLING FOREST MGT UNIT	10	1,469.10	\$209.09	\$196.88	94.16%	\$222.76	6.53%	\$155.00	\$360.00
GLADWIN FOREST MGT UNIT	3	220.50	\$176.01	\$156.28	88.79%	\$171.33	-2.66%	\$123.00	\$183.00
AUSABLE STATE FOREST	<u> </u>	4,158.70	\$181.96	\$167.28	91.93%	\$221.59	21.78%	\$123.00	\$360.00
NORTHERN LOWER PENINSULA	65	16,758.70	\$161.81	\$132.63	81.97%	\$163.39	0.98%	\$80.00	\$360.00
STATEWIDE	82				81.08%		0.79%	\$80.00	\$360.00

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SAWLOGS (MBF, see ge	# OF SALES) TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
WAFEE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	14	1,527.80	\$696.34	\$334.52	48.04%	\$624.10	-10.37%	\$175.00	\$1,071.22
CRYSTAL FALLS FOREST MGT UNI	10	222.30	\$402.75	\$272.99	67.78%	\$351.90	-12.63%	\$205.00	\$400.00
ESCANABA FOREST MGT UNIT	5	78.20	\$407.19	\$226.78	55.69%	\$668.23	64.11%	\$243.00	\$950.00
ESCANABA RIVER STATE FOREST	5	78.20	\$407.19	\$226.78	55.69%	\$668.23	64.11%	\$243.00	\$950.00
NEWBERRY FOREST MGT UNIT	1	12.10	\$695.19	\$299.00	43.01%	\$1,000.00	43.85%	\$1,000.00	\$1,000.00
S STE MARIE FMU (NAUBINWAY)	1	86.70	\$526.23	\$526.00	99.96%	\$971.55	84.62%	\$971.55	\$971.55
S STE MARIE FMU (DRUMMOND IS	3	50.60	\$541.13	\$414.77	76.65%	\$608.72	12.49%	\$355.00	\$810.00
LAKE SUPERIOR STATE FOREST	5	149.40	\$544.96	\$469.94	86.23%	\$850.97	56.15%	\$355.00	\$1,000.00
UPPER PENINSULA	34				52.08%		-4.39%	\$175.00	\$1,071.22
GAYLORD FOREST MGT UNIT	13	371.60	\$393.28	\$265.70	67.56%	\$394.52	0.32%	\$262.00	\$704.40
PIGEON RIVER FOREST MGT UNIT	1	4.00	\$358.53	\$280.00	78.10%	\$350.00	-2.38%	\$350.00	\$350.00
MACKINAW STATE FOREST	14	375.60	\$392.91	\$265.86	67.66%	\$394.04	0.29%	\$262.00	\$704.40
TRAVERSE CITY FOREST MGT UNI	16	328.00	\$280.70	\$192.64	68.63%	\$279.57	-0.40%	\$115.00	\$881.78
PERE MARQUETTE STATE FORES	<u> </u>	328.00	\$280.70	\$192.64	68.63%	\$279.57	-0.40%	\$115.00	\$881.78
GRAYLING FOREST MGT UNIT	3	36.10	\$321.53	\$177.50	55.21%	\$424.12	31.91%	\$161.00	\$800.00
AUSABLE STATE FOREST	3	36.10	\$321.53	\$177.50	55.21%	\$424.12	31.91%	\$161.00	\$800.00
NORTHERN LOWER PENINSULA	33	739.70	\$339.67	\$229.08	67.44%	\$344.75	1.50%	\$115.00	\$881.78
STATEWIDE	67				54.62%		-3.41%	\$115.00	\$1,071.22
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	8	217.20	\$177.38	\$105.10	59.25%	\$108.44	-38.87%	\$70.00	\$132.00
MACKINAW STATE FOREST	8	217.20	\$177.38	\$105.10	59.25%	\$108.44	-38.87%	\$70.00	\$132.00
TRAVERSE CITY FOREST MGT UNI	1	15.30	\$173.95	\$104.00	59.79%	\$104.00	-40.21%	\$104.00	\$104.00
PERE MARQUETTE STATE FORES	1	15.30	\$173.95	\$104.00	59.79%	\$104.00	-40.21%	\$104.00	\$104.00
NORTHERN LOWER PENINSULA	9	232.50	\$177.15	\$105.03	59.29%	\$108.15	-38.95%	\$70.00	\$132.00
STATEWIDE	9				59.29%		-38.95%	\$70.00	\$132.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAK	SOLD		AT TIME OF APPRAISAL	PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	TO COL. 6	PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	4	84.30	\$79.64	\$51.53	64.70%	\$53.20	-33.20%	\$40.00	\$80.00
PERE MARQUETTE STATE FORES	4	84.30	\$79.64	\$51.53	64.70%	\$53.20	-33.20%	\$40.00	\$80.00
NORTHERN LOWER PENINSULA	4	84.30	\$79.64	\$51.53	64.70%	\$53.20	-33.20%	\$40.00	\$80.00
STATEWIDE	4				64.70%		-33.20%	\$40.00	\$80.00

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SAWLOGS (MBF, see general note 3)

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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	58.70	\$90.00	\$69.31	77.01%	\$76.47	-15.04%	\$75.00	\$78.00
ESCANABA RIVER STATE FOREST	2	58.70	\$90.00	\$69.31	77.01%	\$76.47	-15.04%	\$75.00	\$78.00
SHINGLETON FOREST MGT UNIT	2	106.70	\$86.78	\$45.60	52.54%	\$62.03	-28.52%	\$61.00	\$65.00
NEWBERRY FOREST MGT UNIT	2	150.00	\$81.67	\$49.14	60.18%	\$82.91	1.51%	\$73.01	\$85.00
LAKE SUPERIOR STATE FOREST	4	256.70	\$83.79	\$47.67	56.89%	\$74.23	-11.42%	\$61.00	\$85.00
UPPER PENINSULA	6				60.86%		-12.13%	\$61.00	\$85.00
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$73.72	\$53.00	71.89%	\$53.00	-28.11%	\$53.00	\$53.00
MACKINAW STATE FOREST	1	15.00	\$73.72	\$53.00	71.89%	\$53.00	-28.11%	\$53.00	\$53.00
TRAVERSE CITY FOREST MGT UNI	4	159.40	\$74.73	\$51.38	68.75%	\$64.62	-13.54%	\$32.00	\$81.31
CADILLAC FOREST MGT UNIT	2	23.80	\$54.79	\$35.90	65.53%	\$101.56	85.36%	\$34.00	\$140.48
PERE MARQUETTE STATE FORES	6	183.20	\$72.14	\$49.37	68.44%	\$69.42	-3.78%	\$32.00	\$140.48
GLADWIN FOREST MGT UNIT	1	75.50	\$73.51	\$56.00	76.18%	\$110.00	49.64%	\$110.00	\$110.00
AUSABLE STATE FOREST	1	75.50	\$73.51	\$56.00	76.18%	\$110.00	49.64%	\$110.00	\$110.00
NORTHERN LOWER PENINSULA	8	273.70	\$72.61	\$51.40	70.79%	\$79.71	9.79%	\$32.00	\$140.48
STATEWIDE	14				65.09%		-2.80%	\$32.00	\$140.48

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SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES	TOTAL VOLUME		MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	4	431.20	\$222.37	\$734.57
ATLANTA FOREST MGT UNIT	1	9.70	\$400.00	\$400.00
MACKINAW STATE FOREST	5	440.90	\$222.37	\$734.57
CADILLAC FOREST MGT UNIT	1	60.00	\$225.00	\$225.00
PERE MARQUETTE STATE FORES	1	60.00	\$225.00	\$225.00
NORTHERN LOWER PENINSULA	6	500.90	\$222.37	\$734.57
STATEWIDE	6		\$222.37	\$734.57
JACK PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	14.00	\$436.00	\$436.00
PERE MARQUETTE STATE FORES	1	14.00	\$436.00	\$436.00
GRAYLING FOREST MGT UNIT	1	37.40	\$220.00	\$220.00
AUSABLE STATE FOREST	1	37.40	\$220.00	\$220.00
NORTHERN LOWER PENINSULA	2	51.40	\$220.00	\$436.00
STATEWIDE	2		\$220.00	\$436.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	39.90	\$168.50	\$240.00
MACKINAW STATE FOREST	2	39.90	\$168.50	\$240.00
NORTHERN LOWER PENINSULA	2	39.90	\$168.50	\$240.00
STATEWIDE	2		\$168.50	\$240.00
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	28.50	\$625.00	\$625.00
ESCANABA RIVER STATE FOREST	1		\$625.00	\$625.00
UPPER PENINSULA	1		\$625.00	\$625.00
STATEWIDE	1		\$625.00	\$625.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	8.80	\$1,383.00	\$1,383.00
GRAYLING FOREST MGT UNIT	1	5.90	\$2,210.00	\$2,210.00
AUSABLE STATE FOREST	2	14.70	\$1,383.00	\$2,210.00
NORTHERN LOWER PENINSULA	2	14.70	\$1,383.00	\$2,210.00
STATEWIDE	2		\$1,383.00	\$2,210.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	(1)	(2)	¢4 445 75	¢4 445 75
PERE MARQUETTE STATE FORES	<u>1</u> 1	$\frac{38.70}{38.70}$	\$1,115.75 \$1,115.75	\$1,115.75 \$1,115.75
ROSCOMMON FOREST MGT UNIT	1	11.00	\$637.00	\$637.00
GLADWIN FOREST MGT UNIT	1	10.00	\$3,295.00	\$3,295.00
AUSABLE STATE FOREST		$\frac{10.00}{21.00}$	\$637.00	\$3,295.00
NORTHERN LOWER PENINSULA	3	59.70	\$637.00	\$3,295.00
STATEWIDE	3		\$637.00	\$3,295.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	78.60	\$432.37	\$432.37
UPPER PENINSULA	1		\$432.37	\$432.37
ATLANTA FOREST MGT UNIT	2	50.60	\$627.20	\$648.00
MACKINAW STATE FOREST	2	50.60	\$627.20	\$648.00
CADILLAC FOREST MGT UNIT	1	17.30	\$1,150.00	\$1,150.00
PERE MARQUETTE STATE FORES	1	17.30	\$1,150.00	\$1,150.00
ROSCOMMON FOREST MGT UNIT	1	42.50	\$565.29	\$565.29
GRAYLING FOREST MGT UNIT	2	38.10	\$1,731.30	\$1,790.00
GLADWIN FOREST MGT UNIT	1	26.00	\$1,456.00	\$1,456.00
AUSABLE STATE FOREST	4	106.60	\$565.29	\$1,790.00
NORTHERN LOWER PENINSULA	7	174.50	\$565.29	\$1,790.00
STATEWIDE	8		\$432.37	\$1,790.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	59.00	\$344.17	\$344.17
MACKINAW STATE FOREST	1	59.00	\$344.17	\$344.17
NORTHERN LOWER PENINSULA	1	59.00	\$344.17	\$344.17
STATEWIDE	1		\$344.17	\$344.17
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	58.60	\$368.00	\$368.00
ESCANABA RIVER STATE FOREST	1	58.60	\$368.00	\$368.00
UPPER PENINSULA	1		\$368.00	\$368.00
CADILLAC FOREST MGT UNIT	1	55.20	\$427.00	\$427.00
PERE MARQUETTE STATE FORES	1	55.20	\$427.00	\$427.00
NORTHERN LOWER PENINSULA	1	55.20	\$427.00	\$427.00
STATEWIDE	2		\$368.00	\$427.00

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	11	8,335.00		\$19.59	72.46%	\$20.00	-26.04%	\$15.00	\$28.00
ATLANTA FOREST MGT UNIT	4	630.00		\$18.38	76.29%	\$24.16	0.26%	\$20.00	\$31.51
MACKINAW STATE FOREST	15	8,965.00	\$26.83	\$19.51	72.70%	\$20.29	-24.38%	\$15.00	\$31.51
TRAVERSE CITY FOREST MGT UNI	10	4,265.00	\$15.72	\$10.74	68.35%	\$16.21	3.15%	\$7.70	\$24.00
CADILLAC FOREST MGT UNIT	7	4,196.20	\$18.74	\$13.77	73.45%	\$22.31	19.04%	\$10.55	\$35.00
PERE MARQUETTE STATE FORES	17	8,461.20	\$17.22	\$12.24	71.10%	\$19.24	11.73%	\$7.70	\$35.00
ROSCOMMON FOREST MGT UNIT	2	319.00	\$25.85	\$19.47	75.30%	\$34.84	34.78%	\$30.00	\$39.36
GRAYLING FOREST MGT UNIT	5	891.00	\$18.11	\$14.22	78.50%	\$14.22	-21.50%	\$11.50	\$17.50
AUSABLE STATE FOREST	7	1,210.00	\$20.15	\$15.60	77.42%	\$19.65	-2.47%	\$11.50	\$39.36
NORTHERN LOWER PENINSULA	39	18,636.20	\$22.03	\$15.96	72.42%	\$19.77	-10.27%	\$7.70	\$39.36
STATEWIDE	39				72.42%		-10.27%	\$7.70	\$39.36
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	3	209.80	\$30.25	\$22.20	73.38%	\$43.46	43.70%	\$18.30	\$52.50
ESCANABA FOREST MGT UNIT	4	656.00	\$26.00	\$21.30	81.91%	\$32.40	24.60%	\$30.00	\$35.65
ESCANABA RIVER STATE FOREST	7	865.80	\$27.03	\$21.51	79.60%	\$35.08	29.78%	\$18.30	\$52.50
UPPER PENINSULA	7				79.60%		29.78%	\$18.30	\$52.50
STATEWIDE	7				79.60%		29.78%	\$18.30	\$52.50
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	157.00	\$8.00	\$3.70	46.25%	\$11.00	37.50%	\$11.00	\$11.00
ESCANABA FOREST MGT UNIT	1	73.00	\$8.00	\$5.05	63.13%	\$5.05	-36.88%	\$5.05	\$5.05
ESCANABA RIVER STATE FOREST	1	73.00	\$8.00	\$5.05	63.13%	\$5.05	-36.88%	\$5.05	\$5.05
UPPER PENINSULA	2				51.61%		13.89%	\$5.05	\$11.00
GAYLORD FOREST MGT UNIT	5	1,575.00	\$10.27	\$7.10	69.11%	\$7.64	-25.60%	\$6.00	\$11.66
MACKINAW STATE FOREST	5	1,575.00	\$10.27	\$7.10	69.11%	\$7.64	-25.60%	\$6.00	\$11.66
GRAYLING FOREST MGT UNIT	2	197.00	\$10.00	\$7.64	76.44%	\$7.64	-23.56%	\$7.60	\$7.70
AUSABLE STATE FOREST	2	197.00	\$10.00	\$7.64	76.44%	\$7.64	-23.56%	\$7.60	\$7.70
NORTHERN LOWER PENINSULA	7	1,772.00	\$10.24	\$7.16	69.90%	\$7.64	-25.38%	\$6.00	\$11.66
STATEWIDE	9				68.22%		-21.76%	\$5.05	\$11.66

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FOLF WOOD (Colus, see general note 5)										
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)	
GAYLORD FOREST MGT UNIT	1	57.00	\$12.26	\$5.65	46.08%	\$6.00	-51.06%	\$6.00	\$6.00	
MACKINAW STATE FOREST	1	57.00	\$12.26	\$5.65	46.08%	\$6.00	-51.06%	\$6.00	\$6.00	
GRAYLING FOREST MGT UNIT	2	429.00	\$5.80	\$4.40	75.86%	\$4.40	-24.14%	\$4.40	\$4.40	
AUSABLE STATE FOREST	2	429.00	\$5.80	\$4.40	75.86%	\$4.40	-24.14%	\$4.40	\$4.40	
NORTHERN LOWER PENINSULA	3	486.00	\$6.56	\$4.55	69.33%	\$4.59	-30.04%	\$4.40	\$6.00	
STATEWIDE	3				69.33%		-30.04%	\$4.40	\$6.00	
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	1			\$4.30	60.99%	\$4.30		\$4.30	\$4.30	
PERE MARQUETTE STATE FORES	1	2.00	\$7.05	\$4.30	60.99%	\$4.30	-39.01%	\$4.30	\$4.30	
NORTHERN LOWER PENINSULA	1	2.00	\$7.05	\$4.30	60.99%	\$4.30	-39.01%	\$4.30	\$4.30	
STATEWIDE	1				60.99%		-39.01%	\$4.30	\$4.30	
BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)	
GWINN FOREST MGT UNIT	2	328.70	\$30.54	\$22.05	72.21%	\$24.73	-19.02%	\$24.00	\$25.00	
ESCANABA FOREST MGT UNIT	4	1,292.00	\$26.28	\$18.82	71.63%	\$28.33	7.83%	\$20.70	\$32.10	
ESCANABA RIVER STATE FOREST	6	1,620.70	\$27.14	\$19.48	71.76%	\$27.60	1.70%	\$20.70	\$32.10	
SHINGLETON FOREST MGT UNIT	3	1,152.00	\$22.80	\$16.08	70.53%	\$33.67	47.67%	\$27.13	\$43.23	
NEWBERRY FOREST MGT UNIT	1	538.00	\$24.23	\$15.50	63.97%	\$40.50	67.15%	\$40.50	\$40.50	
LAKE SUPERIOR STATE FOREST	4	1,690.00	\$23.26	\$15.90	68.35%	\$35.84	54.13%	\$27.13	\$43.23	
UPPER PENINSULA	10				70.15%		26.44%	\$20.70	\$43.23	
STATEWIDE	10				70.15%		26.44%	\$20.70	\$43.23	

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	FOLF WOOD (Colds, see general note 5)											
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE (9)			
			(3)	(4)	(5)	(6)	(7)	(8)				
BARAGA FOREST MGT UNIT	1	345.00	\$45.76	\$18.30	39.99%	\$36.10	-21.11%	\$36.10	\$36.10			
CRYSTAL FALLS FOREST MGT UNI	2	1,001.00	\$45.76	\$32.05	70.04%	\$41.30	-9.74%	\$33.00	\$43.05			
GWINN FOREST MGT UNIT	1	1,195.00	\$43.00	\$38.00	88.37%	\$56.13	30.53%	\$56.13	\$56.13			
ESCANABA RIVER STATE FOREST	1	1,195.00	\$43.00	\$38.00	88.37%	\$56.13	30.53%	\$56.13	\$56.13			
SHINGLETON FOREST MGT UNIT	2	1,102.00	\$36.96	\$25.71	69.55%	\$44.91	21.53%	\$29.25	\$53.46			
NEWBERRY FOREST MGT UNIT	13	16,707.00	\$37.39	\$20.86	55.80%	\$52.63	40.76%	\$41.10	\$55.12			
LAKE SUPERIOR STATE FOREST	<u> </u>	17,809.00	\$37.36	\$21.16	56.65%	\$52.15	39.58%	\$29.25	\$55.12			
UPPER PENINSULA	19				59.19%		34.85%	\$29.25	\$56.13			
GAYLORD FOREST MGT UNIT	4	2,785.00	\$19.33	\$11.29	58.43%	\$14.83	-23.29%	\$9.55	\$27.00			
PIGEON RIVER FOREST MGT UNIT	2	340.00	\$18.41	\$11.42	62.01%	\$21.64	17.53%	\$18.45	\$22.72			
ATLANTA FOREST MGT UNIT	4	1,310.00	\$17.57	\$11.14	63.42%	\$30.49	73.55%	\$10.15	\$39.90			
MACKINAW STATE FOREST	<u> </u>	4,435.00	\$18.74	\$11.26	60.08%	\$19.98	6.60%	\$9.55	\$39.90			
TRAVERSE CITY FOREST MGT UNI	14	10,367.00	\$10.79	\$6.40	59.38%	\$16.31	51.20%	\$5.00	\$37.00			
CADILLAC FOREST MGT UNIT	4	1,088.60	\$10.06	\$5.67	56.32%	\$7.82	-22.30%	\$4.00	\$14.00			
PERE MARQUETTE STATE FORES	<u> </u>	11,455.60	\$10.72	\$6.33	59.11%	\$15.50	44.64%	\$4.00	\$37.00			
ROSCOMMON FOREST MGT UNIT	2	520.00	\$14.29	\$11.18	78.25%	\$11.18	-21.75%	\$11.00	\$12.10			
GRAYLING FOREST MGT UNIT	9	4,250.00	\$15.19	\$11.47	75.54%	\$17.29	13.82%	\$7.25	\$22.80			
GLADWIN FOREST MGT UNIT	2	1,489.00	\$13.22	\$10.10	76.41%	\$11.49	-13.11%	\$10.00	\$24.66			
AUSABLE STATE FOREST	13	6,259.00	\$14.65	\$11.12	75.95%	\$15.40	5.16%	\$7.25	\$24.66			
NORTHERN LOWER PENINSULA	41	22,149.60	\$13.43	\$8.67	64.57%	\$16.37	21.85%	\$4.00	\$39.90			
STATEWIDE	60				60.68%		31.26%	\$4.00	\$56.13			

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PULPWOOD (Cords, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	16	14,158.00	\$32.59	\$22.07	67.71%	\$30.85	-5.35%	\$20.00	\$39.70
GWINN FOREST MGT UNIT	2	142.20	\$25.00	\$18.95	75.79%	\$21.40	-14.42%	\$20.00	\$22.00
ESCANABA RIVER STATE FOREST	2	142.20	\$25.00	\$18.95	75.79%	\$21.40	-14.42%	\$20.00	\$22.00
SHINGLETON FOREST MGT UNIT	5	1,474.00	\$23.03	\$14.56	63.25%	\$24.26	5.37%	\$18.00	\$31.23
NEWBERRY FOREST MGT UNIT	7	3,108.00	\$24.67	\$15.26	61.84%	\$27.83	12.82%	\$17.67	\$32.00
S STE MARIE FMU (NAUBINWAY)	5	1,026.00	\$21.64	\$18.92	87.44%	\$30.56	41.21%	\$18.90	\$32.00
S STE MARIE FMU (DRUMMOND IS	3	1,472.00	\$13.48	\$8.84	65.61%	\$8.84	-34.39%	\$6.80	\$15.10
LAKE SUPERIOR STATE FOREST		7,080.00	\$21.56	\$14.31	66.37%	\$23.54	9.16%	\$6.80	\$32.00
UPPER PENINSULA	38				67.42%		-1.82%	\$6.80	\$39.70
GAYLORD FOREST MGT UNIT	4	2,203.00	\$27.68	\$19.69	71.15%	\$19.70	-28.83%	\$17.50	\$22.25
PIGEON RIVER FOREST MGT UNIT	6	2,673.00	\$22.78	\$14.94	65.58%	\$22.15	-2.76%	\$14.80	\$30.56
ATLANTA FOREST MGT UNIT	10	5,984.00	\$22.01	\$19.01	86.37%	\$34.46	56.56%	\$12.00	\$70.00
MACKINAW STATE FOREST	20	10,860.00	\$23.35	\$18.15	77.72%	\$28.43	21.78%	\$12.00	\$70.00
TRAVERSE CITY FOREST MGT UNI	17	5,420.00	\$21.89	\$15.07	68.85%	\$23.12	5.62%	\$10.00	\$32.50
CADILLAC FOREST MGT UNIT	5	1,959.00	\$19.70	\$13.93	70.71%	\$14.67	-25.54%	\$12.50	\$17.50
PERE MARQUETTE STATE FORES	<u></u> 22	7,379.00	\$21.31	\$14.77	69.31%	\$20.88	-2.02%	\$10.00	\$32.50
ROSCOMMON FOREST MGT UNIT	3	1,492.00	\$15.14	\$11.43	75.47%	\$21.01	38.76%	\$11.70	\$26.85
GRAYLING FOREST MGT UNIT	4	1,786.00	\$13.60	\$9.94	73.10%	\$9.94	-26.90%	\$7.00	\$11.50
GLADWIN FOREST MGT UNIT	6	5,309.50	\$13.48	\$11.79	87.42%	\$13.92	3.22%	\$9.80	\$25.00
AUSABLE STATE FOREST	<u> </u>	8,587.50	\$13.80	\$11.34	82.21%	\$14.32	3.82%	\$7.00	\$26.85
NORTHERN LOWER PENINSULA	55	26,826.50	\$19.73	\$15.04	76.22%	\$21.84	10.69%	\$7.00	\$70.00
STATEWIDE	93				71.48%		3.95%	\$6.80	\$70.00

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	FOLF WOOD (Colds, see general hole 5)											
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)			
BARAGA FOREST MGT UNIT	14	10,692.40	\$22.68	\$10.36	45.68%	\$19.03	-16.07%	\$10.00	\$29.66			
CRYSTAL FALLS FOREST MGT UNI	19	12,395.00	\$32.42	\$21.41	66.04%	\$33.41	3.04%	\$20.00	\$25.00 \$56.06			
GWINN FOREST MGT UNIT	2	275.00	\$32.42	\$21.41	55.96%	•		\$20.00	\$30.00 \$25.03			
				• -		\$24.39	-13.44%	•				
ESCANABA FOREST MGT UNIT	<u> </u>	5,606.00	\$31.65	\$24.46	77.28%	<u>\$28.63</u>	-9.54%	\$20.00	\$40.10			
ESCANABA RIVER STATE FOREST	20	5,881.00	\$31.49	\$24.05	76.38%	\$28.43	-9.70%	\$20.00	\$40.10			
SHINGLETON FOREST MGT UNIT	3	750.00	\$25.83	\$18.16	70.33%	\$21.70	-15.97%	\$20.00	\$22.13			
NEWBERRY FOREST MGT UNIT	5	3,978.00	\$29.42	\$16.00	54.38%	\$20.73	-29.54%	\$17.00	\$30.00			
S STE MARIE FMU (NAUBINWAY)	5	871.00	\$18.45	\$16.86	91.41%	\$26.14	41.67%	\$18.30	\$27.65			
S STE MARIE FMU (DRUMMOND IS	1	514.00	\$5.72	\$2.60	45.45%	\$2.60	-54.55%	\$2.60	\$2.60			
LAKE SUPERIOR STATE FOREST	<u> </u>	6,113.00	\$25.42	\$15.26	60.03%	\$20.10	-20.96%	\$2.60	\$30.00			
UPPER PENINSULA	67				62.02%		-7.85%	\$2.60	\$56.06			
GAYLORD FOREST MGT UNIT	14	7,174.00	\$12.70	\$7.01	55.22%	\$11.90	-6.29%	\$6.00	\$45.00			
PIGEON RIVER FOREST MGT UNIT	1	498.00	\$12.58	\$8.20	65.18%	\$15.00	19.24%	\$15.00	\$15.00			
ATLANTA FOREST MGT UNIT	2	264.00	\$14.38	\$10.01	69.64%	\$11.09	-22.85%	\$6.75	\$15.00			
MACKINAW STATE FOREST		7,936.00	\$12.75	\$7.19	56.38%	\$12.07	-5.33%	\$6.00	\$45.00			
TRAVERSE CITY FOREST MGT UNI	17	8,594.00	\$12.45	\$8.74	70.24%	\$10.04	-19.35%	\$5.50	\$22.90			
PERE MARQUETTE STATE FORES	<u> </u>	8,594.00	\$12.45	\$8.74	70.24%	\$10.04	-19.35%	\$5.50	\$22.90			
GLADWIN FOREST MGT UNIT	1	220.00	\$14.16	\$9.90	69.92%	\$9.90	-30.08%	\$9.90	\$9.90			
AUSABLE STATE FOREST	1	220.00	\$14.16	\$9.90	69.92%	\$9.90	-30.08%	\$9.90	\$9.90			
NORTHERN LOWER PENINSULA	35	16,750.00	\$12.61	\$8.02	63.60%	\$11.00	-12.80%	\$5.50	\$45.00			
STATEWIDE	102				62.30%		-8.72%	\$2.60	\$56.06			

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	1	204.00	\$12.32	\$5.40	43.83%	\$8.00	-35.06%	\$8.00	\$8.00
	2	447.00		<u> </u>	69.61%	<u>\$7.53</u>		\$7.05	\$8.00
MACKINAW STATE FOREST	3	651.00	\$10.86	\$6.57	60.45%	\$7.68	-29.33%	\$7.05	\$8.00
TRAVERSE CITY FOREST MGT UNI	8	1,846.60	\$14.49	\$8.08	55.76%	\$10.99	-24.13%	\$8.00	\$14.33
CADILLAC FOREST MGT UNIT	1		\$12.99	\$8.80	67.74%	\$8.80		\$8.80	\$8.80
PERE MARQUETTE STATE FORES	9	2,181.60	\$14.26	\$8.19	57.43%	\$10.66	-25.27%	\$8.00	\$14.33
ROSCOMMON FOREST MGT UNIT	5	786.00	\$13.60	\$9.90	72.81%	\$18.85	38.57%	\$9.15	\$35.15
GRAYLING FOREST MGT UNIT	11	4,736.00	\$13.66	\$9.23	67.60%	\$15.73	15.18%	\$6.95	\$37.97
GLADWIN FOREST MGT UNIT	1	155.00	\$18.64	\$12.15	65.18%	\$12.15	-34.82%	\$12.15	\$12.15
AUSABLE STATE FOREST	17	5,677.00	\$13.79	\$9.41	68.22%	\$16.07	16.53%	\$6.95	\$37.97
NORTHERN LOWER PENINSULA	29	8,509.60	\$13.68	\$8.88	64.87%	\$14.04	2.58%	\$6.95	\$37.97
STATEWIDE	29				64.87%		2.58%	\$6.95	\$37.97
MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	213.00	\$2.00	\$2.00	100.00%	\$18.00	800.00%	\$18.00	\$18.00
CRYSTAL FALLS FOREST MGT UNI	15	6,319.00	\$32.69	\$22.62	69.21%	\$36.76	12.46%	\$26.00	\$69.00
ESCANABA FOREST MGT UNIT	2	211.00	\$28.62	\$19.82	69.26%	\$27.42	-4.19%	\$20.00	\$30.51
ESCANABA RIVER STATE FOREST	2	211.00	\$28.62	\$19.82	69.26%	\$27.42	-4.19%	\$20.00	\$30.51
NEWBERRY FOREST MGT UNIT	1	179.00	\$18.00	\$12.25	68.06%	\$30.00	66.67%	\$30.00	\$30.00
S STE MARIE FMU (NAUBINWAY)	3	301.00	\$20.52	\$18.42	89.76%	\$35.32	72.15%	\$19.30	\$40.00
LAKE SUPERIOR STATE FOREST	4	480.00	\$19.58	\$16.12	82.32%	\$33.34	70.27%	\$19.30	\$40.00
UPPER PENINSULA	22				69.82%		15.96%	\$18.00	\$69.00
ATLANTA FOREST MGT UNIT	1	479.00	\$6.19	\$3.10	50.08%	\$28.00	352.34%	\$28.00	\$28.00
MACKINAW STATE FOREST	1	479.00	\$6.19	\$3.10	50.08%	\$28.00	352.34%	\$28.00	\$28.00
GRAYLING FOREST MGT UNIT	1	83.00	\$17.36	\$11.30	65.09%	\$30.00	72.81%	\$30.00	\$30.00
AUSABLE STATE FOREST	1	83.00	\$17.36	\$11.30	65.09%	\$30.00	72.81%	\$30.00	\$30.00
NORTHERN LOWER PENINSULA	2	562.00	\$7.84	\$4.31	54.99%	\$28.30	260.93%	\$28.00	\$30.00
STATEWIDE	24				69.53%		20.71%	\$18.00	\$69.00

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N. WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CEDAR	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	6	1,508.00	\$32.38	\$26.19	80.86%	\$30.33	-6.34%	\$23.50	\$38.63
ESCANABA RIVER STATE FOREST	6	1,508.00	\$32.38	\$26.19	80.86%	\$30.33	-6.34%	\$23.50	\$38.63
S STE MARIE FMU (DRUMMOND IS	1	203.00	\$34.70	\$29.50	85.01%	\$30.00	-13.54%	\$30.00	\$30.00
LAKE SUPERIOR STATE FOREST	1	203.00	\$34.70	\$29.50	85.01%	\$30.00	-13.54%	\$30.00	\$30.00
UPPER PENINSULA	7				81.38%		-7.25%	\$23.50	\$38.63
STATEWIDE	7				81.38%		-7.25%	\$23.50	\$38.63
PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	514.80	\$16.26	\$6.62	40.73%	\$12.66	-22.11%	\$5.00	\$24.15
CRYSTAL FALLS FOREST MGT UNI	5	1,384.00	\$34.60	\$22.44	64.84%	\$41.64	20.34%	\$26.10	\$71.00
GWINN FOREST MGT UNIT	2	160.00	\$25.80	\$16.86	65.34%	\$20.53	-20.43%	\$20.00	\$21.13
ESCANABA FOREST MGT UNIT	2	428.00	\$22.52	\$20.01	88.88%	\$36.32	61.30%	\$35.65	\$38.00
ESCANABA RIVER STATE FOREST	4	588.00	\$23.41	\$19.16	81.82%	\$32.02	36.79%	\$20.00	\$38.00
UPPER PENINSULA	11				65.30%		18.50%	\$5.00	\$71.00
STATEWIDE	11				65.30%		18.50%	\$5.00	\$71.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	1,519.50	\$28.52	\$10.66	37.37%	\$25.21	-11.59%	\$10.00	\$28.00
CRYSTAL FALLS FOREST MGT UNI	11	7,808.00	\$30.44	\$19.63	64.50%	\$30.43	-0.03%	\$25.10	\$38.25
GWINN FOREST MGT UNIT	1	28.00	\$34.73	\$20.10	57.88%	\$24.10	-30.61%	\$24.10	\$24.10
ESCANABA FOREST MGT UNIT	13	5,750.00	\$32.10	\$27.47	85.58%	\$36.25	12.95%	\$20.10	\$59.51
ESCANABA RIVER STATE FOREST	<u> </u>	5,778.00	\$32.11	\$27.43	85.43%	\$36.20	12.73%	\$20.10	\$59.51
UPPER PENINSULA	28				70.31%		3.97%	\$10.00	\$59.51
GAYLORD FOREST MGT UNIT	1	166.00	\$16.09	\$13.50	83.90%	\$18.00	11.87%	\$18.00	\$18.00
ATLANTA FOREST MGT UNIT	1	99.00	\$14.56	\$10.05	69.02%	\$10.05	-30.98%	\$10.05	\$10.05
MACKINAW STATE FOREST	2	265.00	\$15.52	\$12.21	78.69%	\$15.03	-3.15%	\$10.05	\$18.00
TRAVERSE CITY FOREST MGT UNI	1	41.00	\$18.36	\$12.10	65.90%	\$12.10	-34.10%	\$12.10	\$12.10
PERE MARQUETTE STATE FORES	1	41.00	\$18.36	\$12.10	65.90%	\$12.10	-34.10%	\$12.10	\$12.10
GRAYLING FOREST MGT UNIT	4	918.00	\$19.01	\$15.01	78.93%	\$26.62	40.03%	\$13.00	\$52.05
AUSABLE STATE FOREST	4	918.00	\$19.01	\$15.01	78.93%	\$26.62	40.03%	\$13.00	\$52.05
NORTHERN LOWER PENINSULA	7	1,224.00	\$18.24	\$14.31	78.45%	\$23.63	29.57%	\$10.05	\$52.05
STATEWIDE	35				70.68%		5.14%	\$10.00	\$59.51

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	general no	10 0)							
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	3	611.00	\$15.16	\$10.06	66.36%	\$15.18	0.16%	\$7.30	\$18.00
PIGEON RIVER FOREST MGT UNIT	1	159.00	\$14.61	\$7.90	54.07%	\$8.00	-45.24%	\$8.00	\$8.00
ATLANTA FOREST MGT UNIT	4	470.00	\$14.75	\$10.11	68.52%	\$20.15	36.57%	\$11.00	\$29.95
MACKINAW STATE FOREST	8	1,240.00	\$14.93	\$9.80	65.63%	\$16.14	8.10%	\$7.30	\$29.95
TRAVERSE CITY FOREST MGT UNI	13	1,470.20	\$17.53	\$9.92	56.57%	\$14.17	-19.18%	\$7.00	\$22.19
CADILLAC FOREST MGT UNIT	7	1,650.10	\$14.98	\$10.19	68.04%	\$15.75	5.09%	\$7.80	\$35.00
PERE MARQUETTE STATE FORES	20	3,120.30	\$16.18	\$10.06	62.18%	\$15.00	-7.30%	\$7.00	\$35.00
GRAYLING FOREST MGT UNIT	3	350.00	\$10.18	\$7.94	78.00%	\$7.94	-22.00%	\$7.55	\$8.15
GLADWIN FOREST MGT UNIT	6	2,016.20	\$8.99	\$6.99	77.80%	\$9.70	7.98%	\$6.00	\$20.00
AUSABLE STATE FOREST	9	2,366.20	\$9.16	\$7.13	77.83%	\$9.44	3.05%	\$6.00	\$20.00
NORTHERN LOWER PENINSULA	37	6,726.50	\$13.48	\$8.98	66.63%	\$13.26	-1.68%	\$6.00	\$35.00
STATEWIDE	37				66.63%		-1.68%	\$6.00	\$35.00
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	330.00	\$20.00	\$20.00	100.00%	\$20.00	0.00%	\$20.00	\$20.00
ESCANABA RIVER STATE FOREST	1	330.00	\$20.00	\$20.00	100.00%	\$20.00	0.00%	\$20.00	\$20.00
UPPER PENINSULA	1				100.00%		0.00%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	1	1,021.00	\$17.00	\$10.20	60.00%	\$30.01	76.53%	\$30.01	\$30.01
MACKINAW STATE FOREST	1	1,021.00	\$17.00	\$10.20	60.00%	\$30.01	76.53%	\$30.01	\$30.01
CADILLAC FOREST MGT UNIT	1	108.50	\$12.70	\$14.10	111.02%	\$17.62	38.74%	\$17.62	\$17.62
PERE MARQUETTE STATE FORES	1	108.50	\$12.70	\$14.10	111.02%	\$17.62	38.74%	\$17.62	\$17.62
NORTHERN LOWER PENINSULA	2	1,129.50	\$16.59	\$10.57	63.75%	\$28.82	73.75%	\$17.62	\$30.01
STATEWIDE									

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RED PINE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	2,167.00	\$50.97	\$34.75	68.19%	\$48.62	-4.61%	\$46.70	\$53.00
ESCANABA FOREST MGT UNIT	2	191.00	\$34.75	\$22.60	65.04%	\$53.03	52.61%	\$47.25	\$54.11
ESCANABA RIVER STATE FOREST	2	191.00	\$34.75	\$22.60	65.04%	\$53.03	52.61%	\$47.25	\$54.11
SHINGLETON FOREST MGT UNIT	2	768.00	\$44.29	\$22.08	49.85%	\$30.44	-31.27%	\$26.01	\$32.10
NEWBERRY FOREST MGT UNIT	16	4,481.00	\$43.80	\$24.23	55.31%	\$56.15	28.18%	\$46.10	\$60.00
S STE MARIE FMU (NAUBINWAY)	1	251.00	\$29.58	\$25.45	86.04%	\$51.00	72.41%	\$51.00	\$51.00
LAKE SUPERIOR STATE FOREST	19	5,500.00	\$43.22	\$23.98	55.49%	\$52.32	21.05%	\$26.01	\$60.00
UPPER PENINSULA	23				59.62%		13.66%	\$26.01	\$60.00
GAYLORD FOREST MGT UNIT	14	11,888.00	\$47.17	\$34.79	73.74%	\$39.63	-15.99%	\$22.35	\$70.00
PIGEON RIVER FOREST MGT UNIT	6	1,685.00	\$46.93	\$30.58	65.15%	\$35.08	-25.25%	\$30.00	\$53.50
ATLANTA FOREST MGT UNIT	13	9,890.00	\$33.81	\$29.02	85.84%	\$47.11	39.34%	\$20.00	\$55.01
MACKINAW STATE FOREST	33	23,463.00	\$41.52	\$32.06	77.20%	\$42.46	2.25%	\$20.00	\$70.00
TRAVERSE CITY FOREST MGT UNI	22	29,944.70	\$65.71	\$39.04	59.40%	\$52.30	-20.41%	\$28.20	\$101.42
CADILLAC FOREST MGT UNIT	7	1,964.10	\$44.97	\$37.32	83.00%	\$43.62	-2.99%	\$31.00	\$45.25
PERE MARQUETTE STATE FORES	29	31,908.80	\$64.44	\$38.93	60.42%	\$51.77	-19.66%	\$28.20	\$101.42
ROSCOMMON FOREST MGT UNIT	6	4,788.50	\$37.51	\$32.37	86.29%	\$45.45	21.16%	\$22.60	\$56.77
GRAYLING FOREST MGT UNIT	9	5,989.00	\$39.37	\$33.78	85.81%	\$35.04	-10.98%	\$20.00	\$51.64
GLADWIN FOREST MGT UNIT	3	769.00	\$37.92	\$29.43	77.61%	\$30.76	-18.89%	\$28.00	\$35.30
AUSABLE STATE FOREST	18	11,546.50	\$38.50	\$32.91	85.47%	\$39.07	1.49%	\$20.00	\$56.77
NORTHERN LOWER PENINSULA	80	66,918.30	\$51.93	\$35.48	68.33%	\$46.31	-10.81%	\$20.00	\$101.42
STATEWIDE	103				67.52%		-8.54%	\$20.00	\$101.42
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	463.00	\$12.74	\$7.83	61.50%	\$8.30	-34.79%	\$6.00	\$8.90
MACKINAW STATE FOREST	2	463.00	\$12.74	\$7.83	61.50%	\$8.30	-34.79%	\$6.00	\$8.90
TRAVERSE CITY FOREST MGT UNI	1	116.00	\$9.00	\$5.40	60.00%	\$12.00	33.33%	\$12.00	\$12.00
PERE MARQUETTE STATE FORES	1	116.00	\$9.00	\$5.40	60.00%	\$12.00	33.33%	\$12.00	\$12.00
GRAYLING FOREST MGT UNIT	3	1,143.00	\$4.80	\$3.54	73.70%	\$12.94	169.60%	\$3.50	\$23.38
AUSABLE STATE FOREST	3	1,143.00	\$4.80	\$3.54	73.70%	\$12.94	169.60%	\$3.50	\$23.38
NORTHERN LOWER PENINSULA	6	1,722.00	\$7.22	\$4.82	66.76%	\$11.63	61.17%	\$3.50	\$23.38
STATEWIDE	6				66.76%		61.17%	\$3.50	\$23.38

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TAMARACK	# OF SALES SOLD	/	AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	4	1,701.00	\$23.20	\$17.63	76.00%	\$28.77	24.04%	\$17.17	\$40.36
ESCANABA RIVER STATE FOREST	4	1,701.00	\$23.20	\$17.63	76.00%	\$28.77	24.04%	\$17.17	\$40.36
UPPER PENINSULA	4				76.00%		24.04%	\$17.17	\$40.36
STATEWIDE	4				76.00%		24.04%	\$17.17	\$40.36
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAN	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GRAYLING FOREST MGT UNIT	1	98.00	\$8.09	\$4.20	51.92%	\$4.20	-48.08%	\$4.20	\$4.20
AUSABLE STATE FOREST	1	98.00	\$8.09	\$4.20	51.92%	\$4.20	-48.08%	\$4.20	\$4.20
NORTHERN LOWER PENINSULA	1	98.00	\$8.09	\$4.20	51.92%	\$4.20	-48.08%	\$4.20	\$4.20
STATEWIDE	1				51.92%		-48.08%	\$4.20	\$4.20
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
ESCANABA FOREST MGT UNIT	2	168.00	\$25.00	\$15.50	62.00%	\$50.31	101.25%	\$28.00	\$57.75
ESCANABA RIVER STATE FOREST	2	168.00	\$25.00	\$15.50	62.00%	\$50.31	101.25%	\$28.00	\$57.75
SHINGLETON FOREST MGT UNIT	2	618.00	\$15.30	\$8.00	52.27%	\$14.80	-3.27%	\$12.00	\$17.00
NEWBERRY FOREST MGT UNIT	7	3,382.00	\$25.00	\$14.27	57.08%	\$29.01	16.04%	\$18.11	\$34.11
LAKE SUPERIOR STATE FOREST	9	4,000.00	\$23.50	\$13.30	56.60%	\$26.81	14.10%	\$12.00	\$34.11
UPPER PENINSULA	11				56.83%		17.83%	\$12.00	\$57.75
PIGEON RIVER FOREST MGT UNIT	1	84.00	\$15.00	\$9.90	66.00%	\$9.90	-34.00%	\$9.90	\$9.90
MACKINAW STATE FOREST	1	84.00	\$15.00	\$9.90	66.00%	\$9.90	-34.00%	\$9.90	\$9.90
TRAVERSE CITY FOREST MGT UNI	6	4,339.00	\$8.10	\$4.99	61.57%	\$9.16	13.11%	\$2.85	\$13.60
CADILLAC FOREST MGT UNIT	1	243.00	\$6.02	\$3.25	53.99%	\$6.25	3.82%	\$6.25	\$6.25
PERE MARQUETTE STATE FORES	7	4,582.00	\$7.99	\$4.89	61.26%	\$9.01	12.74%	\$2.85	\$13.60
NORTHERN LOWER PENINSULA	8	4,666.00	\$8.12	\$4.98	61.42%	\$9.02	11.18%	\$2.85	\$13.60
STATEWIDE	19				58.11%		15.98%	\$2.85	\$57.75

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PULPWOOD (Cords, see general note 3)

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	63.00	\$37.00	\$27.00	72.97%	\$28.13	-23.97%	\$28.13	\$28.13
ESCANABA FOREST MGT UNIT	4	863.00	\$24.97	\$20.66	82.73%	\$30.54	22.28%	\$18.70	\$37.00
ESCANABA RIVER STATE FOREST	5	926.00	\$25.79	\$21.09	81.78%	\$30.37	17.76%	\$18.70	\$37.00
SHINGLETON FOREST MGT UNIT	1	200.00	\$19.85	\$10.15	51.13%	\$18.00	-9.32%	\$18.00	\$18.00
S STE MARIE FMU (NAUBINWAY)	2	365.00	\$17.54	\$14.31	81.59%	\$40.53	131.10%	\$39.51	\$41.00
S STE MARIE FMU (DRUMMOND IS	1	843.00	\$13.35	\$7.10	53.18%	\$9.20	-31.09%	\$9.20	\$9.20
LAKE SUPERIOR STATE FOREST	4	1,408.00	\$15.36	\$9.40	61.21%	\$18.57	20.92%	\$9.20	\$41.00
UPPER PENINSULA	9				72.01%		19.26%	\$9.20	\$41.00
STATEWIDE	9				72.01%		19.26%	\$9.20	\$41.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	244.00	\$120.65	\$120.65
AUSABLE STATE FOREST	1	244.00	\$120.65	\$120.65
NORTHERN LOWER PENINSULA	1	244.00	\$120.65	\$120.65
STATEWIDE	1		\$120.65	\$120.65
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	289.00	\$47.24	\$47.24
ESCANABA RIVER STATE FOREST	1		\$47.24	\$47.24
UPPER PENINSULA	1		\$47.24	\$47.24
GAYLORD FOREST MGT UNIT	1	249.00	\$95.04	\$95.04
MACKINAW STATE FOREST	1	249.00	\$95.04	\$95.04
NORTHERN LOWER PENINSULA	1	249.00	\$95.04	\$95.04
STATEWIDE	2		\$47.24	\$95.04
BEECH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1		\$107.00	\$107.00
AUSABLE STATE FOREST	1	163.00	\$107.00	\$107.00
NORTHERN LOWER PENINSULA	1	163.00	\$107.00	\$107.00
STATEWIDE	1		\$107.00	\$107.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	132.00	\$141.35	\$141.35
MACKINAW STATE FOREST			\$141.35	\$141.35
NORTHERN LOWER PENINSULA	1	132.00	\$141.35	\$141.35
STATEWIDE	1		\$141.35	\$141.35
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNI	4	690.00	\$69.47	\$94.43
UPPER PENINSULA	4		\$69.47	\$94.43
STATEWIDE	4		\$69.47	\$94.43

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PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE	
OAK	(1)	(2)			
CADILLAC FOREST MGT UNIT	1	785.00	\$102.50	\$102.50	
PERE MARQUETTE STATE FORES	1	785.00	\$102.50	\$102.50	
ROSCOMMON FOREST MGT UNIT	1	1,754.00	\$47.90	\$47.90	
AUSABLE STATE FOREST	1	1,754.00	\$47.90	\$47.90	
NORTHERN LOWER PENINSULA	2	2,539.00	\$47.90	\$102.50	
STATEWIDE	2		\$47.90	\$102.50	
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
SOFTWOOD	(1)	(2)			
CRYSTAL FALLS FOREST MGT UNI	1	740.00	\$129.00	\$129.00	
UPPER PENINSULA	1		\$129.00	\$129.00	
STATEWIDE	1		\$129.00	\$129.00	
OTHER COMM.	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE	
SP.	SOLD	(2)			
GRAYLING FOREST MGT UNIT	(1)	(2)	¢100.00	¢122.00	
AUSABLE STATE FOREST	$\frac{1}{1}$	<u></u> <u></u> <u></u> <u>75.00</u> <u>75.00</u>	\$122.00 \$122.00	\$122.00 \$122.00	
NORTHERN LOWER PENINSULA	1	75.00	\$122.00	\$122.00	
STATEWIDE	1		\$122.00	\$122.00	
PAPER	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE	
BIRCH	SOLD				
BIRCH	(1)	(2)			
CRYSTAL FALLS FOREST MGT UNI	1	544.00	\$82.00	\$82.00	
UPPER PENINSULA	1		\$82.00	\$82.00	
STATEWIDE	1		\$82.00	\$82.00	
RED OAK	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	SOLD				
	(1)	(2)			
ATLANTA FOREST MGT UNIT	1	115.50	\$102.00	\$102.00	
MACKINAW STATE FOREST	1	115.50	\$102.00	\$102.00	
NORTHERN LOWER PENINSULA	1	115.50	\$102.00	\$102.00	
STATEWIDE	1		\$102.00	\$102.00	

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PULPWOOD EXCLUSION (Cords, see general note 3)

TAMARACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE	
	(1)	(2)			
ESCANABA FOREST MGT UNIT	1	123.00	\$93.84	\$93.84	
ESCANABA RIVER STATE FOREST	1	123.00	\$93.84	\$93.84	
UPPER PENINSULA	1		\$93.84	\$93.84	
STATEWIDE	1		\$93.84	\$93.84	

BOLTS (MBF, see general note 3)

N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	149.00	\$100.00	\$85.00	85.00%	\$90.00	-10.00%	\$90.00	\$90.00
ESCANABA RIVER STATE FOREST	1	149.00	\$100.00	\$85.00	85.00%	\$90.00	-10.00%	\$90.00	\$90.00
UPPER PENINSULA	1				85.00%		-10.00%	\$90.00	\$90.00
STATEWIDE	1				85.00%		-10.00%	\$90.00	\$90.00

Date: 04/16/2010