

# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2011 TO 03/31/2012

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
GAYLORD FOREST MGT UNIT	1	18.00	\$102.74	\$77.00	74.95%	\$77.00	-25.05%	\$77.00	\$77.00
ATLANTA FOREST MGT UNIT	1	29.90	\$91.09	\$77.00	84.53%	\$77.00	-15.47%	\$77.00	\$77.00
MACKINAW STATE FOREST	2	47.90	\$95.47	\$77.00	80.66%	\$77.00	-19.34%	\$77.00	\$77.00
TRAVERSE CITY FOREST MGT UNI	6	198.10	\$86.45	\$71.99	83.28%	\$84.04	-2.78%	\$60.00	\$110.00
CADILLAC FOREST MGT UNIT	2	260.20	\$77.22	\$59.99	77.68%	\$66.97	-13.27%	\$53.00	\$85.00
PERE MARQUETTE STATE FORES	8	458.30	\$81.21	\$65.17	80.25%	\$74.35	-8.45%	\$53.00	\$110.00
ROSCOMMON FOREST MGT UNIT	1	86.70	\$46.40	\$35.00	75.43%	\$35.00	-24.57%	\$35.00	\$35.00
GRAYLING FOREST MGT UNIT	1	32.60	\$77.26	\$49.00	63.42%	\$49.00	-36.58%	\$49.00	\$49.00
GLADWIN FOREST MGT UNIT	1	17.40	\$65.00	\$42.00	64.62%	\$79.02	21.57%	\$79.02	\$79.02
AUSABLE STATE FOREST	3	136.70	\$56.13	\$39.23	69.89%	\$43.94	-21.71%	\$35.00	\$79.02
NORTHERN LOWER PENINSULA	13	642.90	\$76.94	\$60.54	78.68%	\$68.08	-11.51%	\$35.00	\$110.00
STATEWIDE	13				78.68%		-11.51%	\$35.00	\$110.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BASSWOOD CRYSTAL FALLS FOREST MGT UNI	SOLD		AT TIME OF APPRAISAL (3)	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	(1) 2	(2) 95.10	AT TIME OF APPRAISAL (3) \$219.49	ADVERTISED PRICE (4) \$142.52	COLUMN 4 TO COLUMN 3 (5) 64.93%	SOLD PRICE (6) \$210.19	FROM COL. 3 TO COL. 6 (7) -4.24%	SOLD PRICE (8) \$180.00	SOLD PRICE (9) \$225.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	(1)	(2) 95.10 73.50	AT TIME OF APPRAISAL (3) \$219.49 \$192.78	ADVERTISED PRICE (4) \$142.52 \$121.00	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77%	SOLD PRICE (6) \$210.19 \$184.60	FROM COL. 3 TO COL. 6 (7) -4.24%	SOLD PRICE (8) \$180.00 \$127.00	SOLD PRICE (9) \$225.00 \$231.54
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)	(2) 95.10 73.50	AT TIME OF APPRAISAL (3) \$219.49 \$192.78 \$192.78	ADVERTISED PRICE (4) \$142.52 \$121.00	COLUMN 4 TO COLUMN 3 (5) 64.93% <u>62.77%</u>	SOLD PRICE (6) \$210.19 \$184.60 \$184.60	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD           (1)           2	(2) 95.10 	AT TIME OF APPRAISAL (3) \$219.49 \$192.78 	ADVERTISED PRICE (4) \$142.52 \$121.00 \$121.00	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06%	SOLD PRICE (6) \$210.19 	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$231.54
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD       (1)       2	(2) 95.10 	AT TIME OF APPRAISAL (3) \$219.49 \$192.78 	ADVERTISED PRICE (4) \$142.52 	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06% 70.43%	SOLD PRICE (6) \$210.19 - \$184.60 \$184.60 - \$184.60 - \$111.03	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24% -4.24% -18.89%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00 \$75.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$231.54 \$150.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	SOLD       (1)       2       2       2       2       4       6       2	(2) 95.10 73.50 73.50 73.50 714.00 214.00	AT TIME OF APPRAISAL (3) \$192.78 \$192.78 \$192.78 \$136.89 \$93.95 \$126.98	ADVERTISED PRICE (4) \$142.52 \$121.00 \$121.00 \$96.41 \$66.14	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06% 70.43% 70.40%	SOLD PRICE (6) \$210.19 \$184.60 \$184.60 \$184.60 \$111.03 \$111.03 \$159.27	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24% -18.89% 69.53%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00 \$75.00 \$82.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$2231.54 \$150.00 \$160.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST	$\begin{array}{c} \text{SOLD} \\ (1) \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \end{array} \right) = \begin{array}{c} 2 \\ 2 \\ \hline \\ 2 \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	(2) 95.10 73.50 73.50 73.50 714.00 214.00 928.00	AT TIME OF APPRAISAL (3) \$192.78 \$192.78 \$192.78 \$136.89 \$93.95 \$126.98	ADVERTISED PRICE (4) \$142.52 \$121.00 \$121.00 \$121.00 \$96.41 \$96.41 \$66.14 \$89.43	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06% 70.43% 70.40% 70.43%	SOLD PRICE (6) \$210.19 \$184.60 \$184.60 \$184.60 \$111.03 \$159.27 \$122.16	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24% -4.24% -18.89% -9.53% -3.80%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00 \$75.00 \$82.00 \$75.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$231.54 \$150.00 \$160.00 \$160.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	$\begin{array}{c} \text{SOLD} \\ (1) \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \end{array} \right) = \begin{array}{c} 2 \\ 2 \\ \hline \\ 2 \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	(2) 95.10 73.50 73.50 73.50 714.00 214.00 928.00 81.50	AT TIME OF APPRAISAL (3) \$192.78 \$192.	ADVERTISED PRICE (4) \$142.52 \$121.00 \$121.00 \$121.00 \$96.41 \$66.14 \$89.43 \$133.95	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06% 70.43% 70.40% 70.43% 64.98%	SOLD PRICE (6) \$210.19 \$184.60 \$184.60 \$111.03 \$111.03 \$159.27 \$122.16 \$184.91	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24% -4.24% -4.24% -4.24% -4.24% -3.80% -10.30%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00 \$127.00 \$75.00 \$82.00 \$75.00 \$138.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$2231.54 \$150.00 \$160.00 \$160.00 \$300.00
CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1) (1) (2) (2) (2) (2) (2) (2) (2) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3	(2) 95.10 73.50 73.50 714.00 214.00 928.00 81.50 9.00	AT TIME OF APPRAISAL (3) \$192.78 \$192.78 \$192.78 \$136.89 \$93.95 \$126.98 \$206.14 \$130.00	ADVERTISED PRICE (4) \$142.52 \$121.00 \$121.00 \$96.41 \$96.41 \$66.14 \$89.43 \$133.95 \$110.00	COLUMN 4 TO COLUMN 3 (5) 64.93% 62.77% 62.77% 64.06% 70.43% 70.43% 64.98% 84.62%	SOLD PRICE (6) \$210.19 \$184.60 \$184.60 \$111.03 \$159.27 \$122.16 \$184.91 \$300.00	FROM COL. 3 TO COL. 6 (7) -4.24% -4.24% -4.24% -4.24% -18.89% 69.53% -3.80% -10.30% 130.77%	SOLD PRICE (8) \$180.00 \$127.00 \$127.00 \$127.00 \$127.00 \$127.00 \$75.00 \$82.00 \$75.00 \$138.00 \$300.00	SOLD PRICE (9) \$225.00 \$231.54 \$231.54 \$231.54 \$150.00 \$160.00 \$160.00 \$300.00 \$300.00

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BEECH		) TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	87.60	\$134.47	\$90.37	67.20%	\$181.53	35.00%	\$97.00	\$250.00
PERE MARQUETTE STATE FORES	2	87.60	\$134.47	\$90.37	67.20%	\$181.53	35.00%	\$97.00	\$250.00
GRAYLING FOREST MGT UNIT	1	122.00	\$131.49	\$84.00	63.88%	\$265.00	101.54%	\$265.00	\$265.00
AUSABLE STATE FOREST	1	122.00	\$131.49	\$84.00	63.88%	\$265.00	101.54%	\$265.00	\$265.00
NORTHERN LOWER PENINSULA	3	209.60	\$132.74	\$86.66	65.29%	\$230.12	73.36%	\$97.00	\$265.00
STATEWIDE	3				65.29%		73.36%	\$97.00	\$265.00
BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	12.70	\$308.24	\$207.00	67.16%	\$374.01	21.34%	\$374.01	\$374.01
LAKE SUPERIOR STATE FOREST	1	12.70	\$308.24	\$207.00	67.16%	\$374.01	21.34%	\$374.01	\$374.01
UPPER PENINSULA	1				67.16%		21.34%	\$374.01	\$374.01
TRAVERSE CITY FOREST MGT UNI	1	9.20	\$300.40	\$243.00	80.89%	\$250.00	-16.78%	\$250.00	\$250.00
PERE MARQUETTE STATE FORES	1	9.20	\$300.40	\$243.00	80.89%	\$250.00	-16.78%	\$250.00	\$250.00
NORTHERN LOWER PENINSULA	1	9.20	\$300.40	\$243.00	80.89%	\$250.00	-16.78%	\$250.00	\$250.00
STATEWIDE	2				72.84%		5.56%	\$250.00	\$374.01
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	43.00	\$35.00	\$20.00	57.14%	\$25.00	-28.57%	\$25.00	\$25.00
PERE MARQUETTE STATE FORES	1	43.00	\$35.00	\$20.00	57.14%	\$25.00	-28.57%	\$25.00	\$25.00
ROSCOMMON FOREST MGT UNIT	2	83.80	\$53.10	\$34.25	64.51%	\$34.61	-34.81%	\$25.00	\$40.00
GRAYLING FOREST MGT UNIT	4	382.30	\$54.10	\$42.25	78.09%	\$42.25	-21.91%	\$37.00	\$50.00
GLADWIN FOREST MGT UNIT	2	133.80	\$52.95	\$36.22	68.40%	\$62.17	17.41%	\$47.00	\$65.28
AUSABLE STATE FOREST	8	599.90	\$53.70	\$39.79	74.08%	\$45.62	-15.05%	\$25.00	\$65.28
NORTHERN LOWER PENINSULA	9	642.90	\$52.45	\$38.46	73.33%	\$44.25	-15.65%	\$25.00	\$65.28
STATEWIDE	9				73.33%		-15.65%	\$25.00	\$65.28

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SAWLOGS (MBF, see ye		/					(		
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	70.00	\$104.83	\$73.00	69.64%	\$73.00	-30.36%	\$73.00	\$73.00
PIGEON RIVER FOREST MGT UNIT	3	272.00	\$78.92	\$56.55	71.65%	\$93.77	18.81%	\$52.00	\$100.00
ATLANTA FOREST MGT UNIT	4	218.00	\$84.78	\$70.02	82.59%	\$70.25	-17.13%	\$64.00	\$90.00
MACKINAW STATE FOREST	8	560.00	\$84.44	\$63.85	75.61%	\$82.02	-2.87%	\$52.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	5	162.30	\$105.83	\$79.71	75.32%	\$142.00	34.18%	\$65.00	\$230.00
CADILLAC FOREST MGT UNIT	1	77.60	\$67.50	\$40.00	59.26%	\$248.10	267.56%	\$248.10	\$248.10
PERE MARQUETTE STATE FORES	6	239.90	\$93.43	\$66.87	71.57%	\$176.32	88.72%	\$65.00	\$248.10
ROSCOMMON FOREST MGT UNIT	2	108.30	\$99.21	\$66.11	66.64%	\$70.54	-28.89%	\$65.00	\$105.00
GLADWIN FOREST MGT UNIT	2	66.30	\$99.30	\$82.40	82.98%	\$118.91	19.75%	\$79.00	\$126.00
AUSABLE STATE FOREST	4	174.60	\$99.24	\$72.29	72.85%	\$88.91	-10.41%	\$65.00	\$126.00
NORTHERN LOWER PENINSULA	18	974.50	\$89.31	\$66.10	74.02%	\$106.47	19.22%	\$52.00	\$248.10
STATEWIDE	18				74.02%		19.22%	\$52.00	\$248.10
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	3	79.90	\$267.42	\$150.46	56.26%	\$159.20	-40.47%	\$90.00	\$281.50
ESCANABA FOREST MGT UNIT	2	13.90	\$350.01	\$147.35	42.10%	\$186.37	-46.75%	\$165.00	\$210.00
ESCANABA RIVER STATE FOREST	2	13.90	\$350.01	\$147.35	42.10%	\$186.37	-46.75%	\$165.00	\$210.00
UPPER PENINSULA	5				53.64%		-41.64%	\$90.00	\$281.50
PIGEON RIVER FOREST MGT UNIT	1	97.00	\$110.71	\$78.00	70.45%	\$100.00	-9.67%	\$100.00	\$100.00
MACKINAW STATE FOREST	1	97.00	\$110.71	\$78.00	70.45%	\$100.00	-9.67%	\$100.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	2	69.20	\$117.84	\$97.82	83.01%	\$137.04	16.29%	\$130.00	\$151.00
CADILLAC FOREST MGT UNIT	1	51.00	\$136.60	\$75.00	54.90%	\$185.00	35.43%	\$185.00	\$185.00
PERE MARQUETTE STATE FORES	3	120.20	\$125.80	\$88.14	70.06%	\$157.39	25.11%	\$130.00	\$185.00
GRAYLING FOREST MGT UNIT	1	125.00	\$163.13	\$95.00	58.24%	\$95.00	-41.76%	\$95.00	\$95.00
GLADWIN FOREST MGT UNIT	1	19.10	\$167.41	\$142.00	84.82%	\$161.00	-3.83%	\$161.00	\$161.00
AUSABLE STATE FOREST	2	144.10	\$163.70	\$101.23	61.84%	\$103.75	-36.62%	\$95.00	\$161.00
NORTHERN LOWER PENINSULA	6	361.30	\$136.86	\$90.64	66.22%	\$120.59	-11.89%	\$95.00	\$185.00
STATEWIDE	11				61.86%		-22.20%	\$90.00	\$281.50

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MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	13.00	\$138.94	\$79.00	56.86%	\$100.00	-28.03%	\$100.00	\$100.00
MACKINAW STATE FOREST	1	<u> </u>	\$138.94	\$79.00	56.86%	\$100.00	-28.03%	\$100.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	2	32.60	\$147.53	\$121.75	82.53%	\$143.93	-2.44%	\$119.00	\$182.50
CADILLAC FOREST MGT UNIT	3	169.10	\$122.45	\$83.05	67.82%	\$120.75	-1.39%	\$103.00	\$132.80
PERE MARQUETTE STATE FORES	5		\$126.51	\$89.30	70.59%	\$124.50	-1.59%	\$103.00	\$182.50
ROSCOMMON FOREST MGT UNIT	8	723.80	\$154.63	\$106.66	68.98%	\$151.89	-1.77%	\$90.00	\$280.00
GRAYLING FOREST MGT UNIT	10	421.00	\$178.93	\$134.25	75.03%	\$158.07	-11.66%	\$111.00	\$404.00
GLADWIN FOREST MGT UNIT	5	484.10	\$149.91	\$122.19	81.51%	\$139.10	-7.21%	\$99.00	\$200.00
AUSABLE STATE FOREST	23	1,628.90	\$159.51	\$118.41	74.23%	\$149.69	-6.16%	\$90.00	\$404.00
NORTHERN LOWER PENINSULA	29	1,843.60	\$155.75	\$114.94	73.80%	\$146.58	-5.89%	\$90.00	\$404.00
STATEWIDE	29				73.80%		-5.89%	\$90.00	\$404.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	2	709.60	\$163.73	\$136.57	83.41%	\$188.69	15.24%	\$150.00	\$200.00
MACKINAW STATE FOREST	2	709.60	\$163.73	\$136.57	83.41%	\$188.69	15.24%	\$150.00	\$200.00
GLADWIN FOREST MGT UNIT	1	41.60	\$120.00	\$102.00	85.00%	\$102.00	-15.00%	\$102.00	\$102.00
AUSABLE STATE FOREST	1	41.60	\$120.00	\$102.00	85.00%	\$102.00	-15.00%	\$102.00	\$102.00
NORTHERN LOWER PENINSULA	3	751.20	\$161.31	\$134.66	83.48%	\$183.89	14.00%	\$102.00	\$200.00
STATEWIDE	3				83.48%		14.00%	\$102.00	\$200.00
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	27.00		\$50.00	80.83%	+	93.99%	\$120.00	\$120.00
ATLANTA FOREST MGT UNIT		55.50	·	\$32.00	91.43%	\$32.00	-8.57%	\$32.00	\$32.00
MACKINAW STATE FOREST	2	82.50		\$37.89	86.53%	\$60.80	38.84%	\$32.00	\$120.00
ROSCOMMON FOREST MGT UNIT	1	191.80		\$41.00	82.00%	\$41.00	-18.00%	\$41.00	\$41.00
GLADWIN FOREST MGT UNIT			- <u> </u>	\$34.00	74.12%	\$34.00		<u>\$34.00</u>	\$34.00
AUSABLE STATE FOREST	2	205.30		\$40.54	81.52%	\$40.54	-18.48%	\$34.00	\$41.00
NORTHERN LOWER PENINSULA	4	287.80		\$39.78	82.83%	\$46.35	-3.50%	\$32.00	\$120.00
STATEWIDE	4				82.83%		-3.50%	\$32.00	\$120.00

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RED		7 TOTAL VOLUME		AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	35.90	\$228.84	\$153.97	67.28%	\$183.40	-19.86%	\$164.00	\$200.00
GWINN FOREST MGT UNIT	1	11.20	\$211.00	\$141.40	67.01%	\$150.00	-28.91%	\$150.00	\$150.00
ESCANABA FOREST MGT UNIT	2	17.50	\$284.29	\$129.62	45.59%	\$212.34	-25.31%	\$210.00	\$215.19
ESCANABA RIVER STATE FOREST	3		\$255.69	\$134.22	52.49%	\$188.01	-26.47%	\$150.00	\$215.19
SHINGLETON FOREST MGT UNIT	3	93.00	\$213.19	\$103.42	48.51%	\$161.18	-24.39%	\$85.00	\$360.00
NEWBERRY FOREST MGT UNIT	1	47.30	\$212.50	\$136.00	64.00%	\$175.00	-17.65%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	4	140.30	\$212.96	\$114.40	53.72%	\$165.84	-22.12%	\$85.00	\$360.00
UPPER PENINSULA	10				55.97%		-22.42%	\$85.00	\$360.00
ATLANTA FOREST MGT UNIT	2	44.30	\$185.14	\$107.48	58.06%	\$108.36	-41.47%	\$106.00	\$125.00
MACKINAW STATE FOREST	2	44.30	\$185.14	\$107.48	58.06%	\$108.36	-41.47%	\$106.00	\$125.00
TRAVERSE CITY FOREST MGT UNI	4	136.80	\$107.92	\$83.94	77.78%	\$113.59	5.25%	\$65.00	\$150.00
CADILLAC FOREST MGT UNIT	1	11.50	\$129.70	\$84.30	65.00%	\$106.25	-18.08%	\$106.25	\$106.25
PERE MARQUETTE STATE FORES	5	148.30	\$109.61	\$83.96	76.60%	\$113.02	3.11%	\$65.00	\$150.00
ROSCOMMON FOREST MGT UNIT	4	120.90	\$155.13	\$106.91	68.91%	\$106.91	-31.09%	\$100.00	\$114.00
GLADWIN FOREST MGT UNIT	6	329.60	\$155.87	\$129.89	83.33%	\$143.45	-7.97%	\$106.00	\$159.90
AUSABLE STATE FOREST	10	450.50	\$155.67	\$123.72	79.48%	\$133.65	-14.15%	\$100.00	\$159.90
NORTHERN LOWER PENINSULA	17	643.10	\$147.08	\$113.43	77.12%	\$127.15	-13.55%	\$65.00	\$159.90
STATEWIDE	27				70.26%		-16.43%	\$65.00	\$360.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
	SOLD		APPRAISAL	PRICE	COLUMN 3	SOLDTRICL	TO COL. 6	PRICE	SOLDTRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	36.80	\$432.56	\$324.00	74.90%	\$516.30	19.36%	\$350.00	\$550.00
CRYSTAL FALLS FOREST MGT UNI	1	46.60	\$199.00	\$150.00	75.38%	\$151.00	-24.12%	\$151.00	\$151.00
UPPER PENINSULA	3				75.08%		3.35%	\$151.00	\$550.00
ATLANTA FOREST MGT UNIT	7	774.90	\$263.25	\$240.43	91.33%	\$309.59	17.60%	\$129.00	\$734.92
MACKINAW STATE FOREST	7	774.90	\$263.25	\$240.43	91.33%	\$309.59	17.60%	\$129.00	\$734.92
TRAVERSE CITY FOREST MGT UNI	7	284.60	\$211.55	\$160.68	75.95%	\$205.46	-2.88%	\$150.00	\$582.91
CADILLAC FOREST MGT UNIT	2	121.60	\$225.14	\$192.48	85.49%	\$193.60	-14.01%	\$185.00	\$195.00
PERE MARQUETTE STATE FORES	9	406.20	\$215.62	\$170.20	78.93%	\$201.91	-6.36%	\$150.00	\$582.91
ROSCOMMON FOREST MGT UNIT	2	164.00	\$340.51	\$246.91	72.51%	\$330.28	-3.00%	\$253.00	\$380.00
GRAYLING FOREST MGT UNIT	2	416.00	\$364.02	\$296.07	81.33%	\$296.07	-18.67%	\$271.00	\$315.00
GLADWIN FOREST MGT UNIT	2	61.00	\$423.89	\$360.36	85.01%	\$360.36	-14.99%	\$318.00	\$398.00
AUSABLE STATE FOREST	6	641.00	\$363.70	\$289.61	79.63%	\$310.94	-14.51%	\$253.00	\$398.00
NORTHERN LOWER PENINSULA	22	1,822.10	\$287.97	\$242.07	84.06%	\$286.06	-0.66%	\$129.00	\$734.92
STATEWIDE	25				83.65%		-0.48%	\$129.00	\$734.92

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	32.20		\$106.92	58.28%	\$123.75	-32.54%	\$123.75	\$123.75
ESCANABA FOREST MGT UNIT	3	216.00	\$225.11	\$159.61	70.90%	\$190.27	-15.48%	\$135.10	\$215.00
ESCANABA RIVER STATE FOREST	5	248.20	\$219.71	\$152.78	69.54%	\$181.64	-17.32%	\$123.75	\$215.00
SHINGLETON FOREST MGT UNIT	6	497.50	\$192.25	\$147.38	76.66%	\$210.02	9.24%	\$95.00	\$260.00
NEWBERRY FOREST MGT UNIT	4	784.60	\$169.03	\$149.18	88.26%	\$256.33	51.65%	\$171.00	\$279.80
LAKE SUPERIOR STATE FOREST	10	1,282.10	\$178.04	\$148.48	83.40%	\$238.36	33.88%	\$95.00	\$279.80
UPPER PENINSULA	15				80.72%		24.01%	\$95.00	\$279.80
GAYLORD FOREST MGT UNIT	3	1,266.00	\$188.96	\$160.05	84.70%	\$231.68	22.61%	\$208.01	\$414.17
PIGEON RIVER FOREST MGT UNIT	6	1,894.00	\$181.52	\$128.01	70.52%	\$233.86	28.83%	\$128.00	\$285.02
ATLANTA FOREST MGT UNIT	10	4,808.70	\$166.64	\$154.45	92.69%	\$200.84	20.53%	\$89.00	\$238.50
MACKINAW STATE FOREST	<u> </u>	7,968.70	\$173.72	\$149.06	85.80%	\$213.59	22.95%	\$89.00	\$414.17
TRAVERSE CITY FOREST MGT UNI	9	1,438.90	\$184.11	\$148.32	80.56%	\$166.59	-9.51%	\$131.00	\$196.00
CADILLAC FOREST MGT UNIT	7	240.20	\$162.34	\$127.44	78.51%	\$167.83	3.38%	\$130.00	\$270.00
PERE MARQUETTE STATE FORES	<u> </u>	1,679.10	\$180.99	\$145.33	80.30%	\$166.77	-7.86%	\$130.00	\$270.00
ROSCOMMON FOREST MGT UNIT	8	607.10	\$180.71	\$144.87	80.17%	\$183.32	1.44%	\$130.00	\$412.00
GRAYLING FOREST MGT UNIT	1	21.60	\$208.62	\$167.00	80.05%	\$167.00	-19.95%	\$167.00	\$167.00
GLADWIN FOREST MGT UNIT	6	920.10	\$208.15	\$173.65	83.43%	\$181.69	-12.71%	\$131.00	\$207.64
AUSABLE STATE FOREST	<u> </u>	1,548.80	\$197.40	\$162.27	82.21%	\$182.12	-7.74%	\$130.00	\$412.00
NORTHERN LOWER PENINSULA	50	11,196.60	\$178.09	\$150.33	84.41%	\$202.21	13.55%	\$89.00	\$414.17
STATEWIDE	65				83.95%		14.85%	\$89.00	\$414.17

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SAWLOGS (MBP, see ge SUGAR		/	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	14	840.60	\$775.70	\$557.79	71.91%	\$694.50	-10.47%	\$233.00	\$1,000.00
CRYSTAL FALLS FOREST MGT UNI	2	23.00	\$550.86	\$358.48	65.08%	\$576.35	4.63%	\$550.00	\$610.00
GWINN FOREST MGT UNIT	5	151.10	\$697.83	\$442.73	63.44%	\$601.48	-13.81%	\$425.00	\$783.63
ESCANABA FOREST MGT UNIT	3	37.10	\$670.67	\$424.31	63.27%	\$549.78	-18.02%	\$465.08	\$606.00
ESCANABA RIVER STATE FOREST	8	188.20	\$692.47	\$439.10	63.41%	\$591.29	-14.61%	\$425.00	\$783.63
SHINGLETON FOREST MGT UNIT	3	88.90	\$872.64	\$614.55	70.42%	\$1,011.17	15.88%	\$660.00	\$1,100.01
NEWBERRY FOREST MGT UNIT	4	81.20	\$878.77	\$585.74	66.65%	\$718.95	-18.19%	\$541.00	\$1,800.00
LAKE SUPERIOR STATE FOREST	7	170.10	\$875.57	\$600.80	68.62%	\$871.68	-0.44%	\$541.00	\$1,800.00
UPPER PENINSULA	31				70.12%		-9.26%	\$233.00	\$1,800.00
GAYLORD FOREST MGT UNIT	9	428.20	\$553.07	\$420.41	76.01%	\$597.45	8.03%	\$300.00	\$1,592.00
PIGEON RIVER FOREST MGT UNIT	1	47.00	\$365.55	\$256.00	70.03%	\$300.00	-17.93%	\$300.00	\$300.00
MACKINAW STATE FOREST	10	475.20	\$534.52	\$404.15	75.61%	\$568.03	6.27%	\$300.00	\$1,592.00
TRAVERSE CITY FOREST MGT UNI	4	158.50	\$327.10	\$252.18	77.09%	\$272.46		\$215.00	\$401.00
PERE MARQUETTE STATE FORES	4	158.50	\$327.10	\$252.18	77.09%	\$272.46	-16.71%	\$215.00	\$401.00
	1	44.00	\$300.00	\$216.00	72.00%	\$407.04	35.68%	\$407.04	\$407.04
AUSABLE STATE FOREST	1	44.00	\$300.00	\$216.00	72.00%	\$407.04	35.68%	\$407.04	\$407.04
NORTHERN LOWER PENINSULA	15	677.70	\$470.78	\$356.39	75.70%	\$488.45	3.75%	\$215.00	\$1,592.00
STATEWIDE	46				71.53%		-5.97%	\$215.00	\$1,800.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
ASH	OOLD		APPRAISAL	PRICE	COLUMN 3	SOLD I MICE	TO COL. 6	PRICE	COLD I MICL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	130.00	\$95.56	\$70.00	73.25%	\$70.00	-26.75%	\$70.00	\$70.00
PIGEON RIVER FOREST MGT UNIT	1	137.00	<u>\$111.51</u>	\$78.00	69.95%	\$120.00	7.61%	\$120.00	\$120.00
MACKINAW STATE FOREST	2	267.00	\$103.74	\$74.10	71.43%	\$95.66	-7.80%	\$70.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	1	73.10	\$85.68	\$65.00	75.86%	\$173.33	102.30%	\$173.33	\$173.33
PERE MARQUETTE STATE FORES	1	73.10	\$85.68	\$65.00	75.86%	\$173.33	102.30%	\$173.33	\$173.33
NORTHERN LOWER PENINSULA	3	340.10	\$99.86	\$72.15	72.25%	\$112.35	12.51%	\$70.00	\$173.33
STATEWIDE	3				72.25%		12.51%	\$70.00	\$173.33
WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
OAK			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	99.10	\$50.09	\$37.65	75.17%	\$89.97	79.62%	\$30.00	\$182.00
PERE MARQUETTE STATE FORES	2	99.10	\$50.09	\$37.65	75.17%	\$89.97	79.62%	\$30.00	\$182.00
NORTHERN LOWER PENINSULA	2	99.10	\$50.09	\$37.65	75.17%	\$89.97	79.62%	\$30.00	\$182.00
STATEWIDE	2				75.17%		79.62%	\$30.00	\$182.00

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SAVILOGS (MBF, see ye		<u>)</u>							
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	2	210.40	\$148.35	<u> </u>	71.54%	\$190.28	28.26%	\$57.00	\$200.00
ESCANABA RIVER STATE FOREST	2	210.40	\$148.35	\$106.13	71.54%	\$190.28	28.26%	\$57.00	\$200.00
SHINGLETON FOREST MGT UNIT	1	20.10	\$65.38	\$45.00	68.83%	\$70.00	7.07%	\$70.00	\$70.00
LAKE SUPERIOR STATE FOREST	1		\$65.38	\$45.00	68.83%	\$70.00	7.07%	\$70.00	\$70.00
UPPER PENINSULA	3				71.43%		27.41%	\$57.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	1	94.50	\$57.00	\$40.00	70.18%	\$100.00	75.44%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	1	66.40	\$58.16	\$54.00	92.85%	\$100.46	72.73%	\$100.46	\$100.46
MACKINAW STATE FOREST	2	160.90	\$57.48	\$45.78	79.64%	\$100.19	74.31%	\$100.00	\$100.46
TRAVERSE CITY FOREST MGT UNI	1	91.60	\$40.92	\$37.00	90.42%	\$52.00	27.08%	\$52.00	\$52.00
CADILLAC FOREST MGT UNIT	4	175.00	\$59.31	\$47.82	80.63%	\$95.77	61.48%	\$37.00	\$190.00
PERE MARQUETTE STATE FORES	5	266.60	\$52.99	\$44.10	83.23%	\$80.73	52.36%	\$37.00	\$190.00
NORTHERN LOWER PENINSULA	7	427.50	\$54.68	\$44.73	81.81%	\$88.06	61.04%	\$37.00	\$190.00
STATEWIDE	10				75.77%		41.47%	\$37.00	\$200.00
YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	4.40	\$302.88	\$227.00	74.95%	\$265.00	-12.51%	\$265.00	\$265.00
LAKE SUPERIOR STATE FOREST	1	4.40	\$302.88	\$227.00	74.95%	\$265.00	-12.51%	\$265.00	\$265.00
UPPER PENINSULA	1				74.95%		-12.51%	\$265.00	\$265.00
STATEWIDE	1				74.95%		-12.51%	\$265.00	\$265.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME		MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	2	83.10	\$310.00	\$392.90
PERE MARQUETTE STATE FORES	2	83.10	\$310.00	\$392.90
GRAYLING FOREST MGT UNIT	1	79.00	\$391.50	\$391.50
AUSABLE STATE FOREST	1	79.00	\$391.50	\$391.50
NORTHERN LOWER PENINSULA	3	162.10	\$310.00	\$392.90
STATEWIDE	3		\$310.00	\$392.90
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	70.60	\$708.27	\$806.50
MACKINAW STATE FOREST	2	70.60	\$708.27	\$806.50
NORTHERN LOWER PENINSULA	2	70.60	\$708.27	\$806.50
STATEWIDE	2		\$708.27	\$806.50
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	2	44.20	\$650.00	\$650.68
UPPER PENINSULA	2		\$650.00	\$650.68
STATEWIDE	2		\$650.00	\$650.68
MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	34.90	\$537.00	\$537.00
PERE MARQUETTE STATE FORES	1	34.90	\$537.00	\$537.00
GLADWIN FOREST MGT UNIT	1	37.40	\$837.21	\$837.21
AUSABLE STATE FOREST	1		\$837.21	\$837.21
NORTHERN LOWER PENINSULA	2	72.30	\$537.00	\$837.21
STATEWIDE	2		\$537.00	\$837.21

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## SAWLOGS EXCLUSION (MBF, see general note 3)

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PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	3.60	\$710.00	\$710.00
LAKE SUPERIOR STATE FOREST	1	3.60	\$710.00	\$710.00
UPPER PENINSULA	1		\$710.00	\$710.00
STATEWIDE	1		\$710.00	\$710.00
RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	14.80	\$640.00	\$640.00
UPPER PENINSULA	1		\$640.00	\$640.00
STATEWIDE	1		\$640.00	\$640.00
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1		+=,	\$2,667.00
MACKINAW STATE FOREST	1	8.40	+ ,	\$2,667.00
	1		· <u> </u>	\$1,311.30
AUSABLE STATE FOREST	1	18.20		\$1,311.30
	2	26.60	\$1,311.30	\$2,667.00
STATEWIDE	2		\$1,311.30	\$2,667.00
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRIC
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	5.00	\$750.00	\$750.00
MACKINAW STATE FOREST	1	5.00	\$750.00	\$750.00
TRAVERSE CITY FOREST MGT UNI	1	11.40	\$998.51	\$998.51
PERE MARQUETTE STATE FORES	1		\$998.51	\$998.51
GRAYLING FOREST MGT UNIT	2	84.70	\$1,091.53	\$1,176.30
GLADWIN FOREST MGT UNIT	1	22.50	\$897.63	\$897.63
AUSABLE STATE FOREST	3	107.20	\$897.63	\$1,176.30
NORTHERN LOWER PENINSULA	5	123.60	\$750.00	\$1,176.30
STATEWIDE	5		\$750.00	\$1,176.30

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#### SAWLOGS EXCLUSION (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
SHINGLETON FOREST MGT UNIT	1	4.40	\$2,300.00	\$2,300.00
LAKE SUPERIOR STATE FOREST	1	4.40	\$2,300.00	\$2,300.00
UPPER PENINSULA	1		\$2,300.00	\$2,300.00
STATEWIDE	1		\$2,300.00	\$2,300.00
WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	GOLD			
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	79.00	\$803.29	\$803.29
GLADWIN FOREST MGT UNIT	1	87.30	\$275.00	\$275.00
AUSABLE STATE FOREST	2	166.30	\$275.00	\$803.29
NORTHERN LOWER PENINSULA	2	166.30	\$275.00	\$803.29

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	1	223.00	\$38.33	\$23.00	60.01%	\$34.55	-9.86%	\$34.55	\$34.55
ESCANABA RIVER STATE FOREST	1	223.00	\$38.33	\$23.00	60.01%	\$34.55	-9.86%	\$34.55	\$34.55
UPPER PENINSULA	1				60.01%		-9.86%	\$34.55	\$34.55
GAYLORD FOREST MGT UNIT	1	115.00	\$25.00	\$16.25	65.00%	\$17.10	-31.60%	\$17.10	\$17.10
PIGEON RIVER FOREST MGT UNIT	2	755.00	\$19.79	\$12.25	61.89%	\$21.52	8.72%	\$15.00	\$27.00
ATLANTA FOREST MGT UNIT	5	4,521.00	\$24.53	\$21.86	89.12%	\$25.12	2.41%	\$10.20	\$30.00
MACKINAW STATE FOREST	8	5,391.00	\$23.88	\$20.40	85.42%	\$24.45	2.39%	\$10.20	\$30.00
TRAVERSE CITY FOREST MGT UNI	8	1,764.00	\$21.08	\$16.30	77.31%	\$24.83	17.79%	\$13.00	\$31.50
CADILLAC FOREST MGT UNIT	5	5,943.00	\$18.38	\$13.32	72.45%	\$23.51	27.86%	\$13.50	\$37.00
PERE MARQUETTE STATE FORES	13	7,707.00	\$19.00	\$14.00	73.68%	\$23.81	25.30%	\$13.00	\$37.00
ROSCOMMON FOREST MGT UNIT	3	1,632.00	\$25.33	\$17.74	70.04%	\$32.53	28.39%	\$16.70	\$46.25
GRAYLING FOREST MGT UNIT	2	503.00	\$18.24	\$13.68	75.01%	\$13.68	-24.99%	\$10.50	\$18.80
GLADWIN FOREST MGT UNIT	1	396.00	\$20.00	\$18.60	93.00%	\$23.75	18.75%	\$23.75	\$23.75
AUSABLE STATE FOREST	6	2,531.00	\$23.09	\$17.07	73.93%	\$27.41	18.70%	\$10.50	\$46.25
NORTHERN LOWER PENINSULA	27	15,629.00	\$21.35	\$16.70	78.26%	\$24.61	15.30%	\$10.20	\$46.25
STATEWIDE	28				77.80%		14.67%	\$10.20	\$46.25
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
FIR		(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
	SOLD (1)		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	(6) (6) \$37.17	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
FIR GWINN FOREST MGT UNIT	(1)	(2)	AT TIME OF APPRAISAL (3) \$35.92	ADVERTISED PRICE (4) \$23.80	COLUMN 4 TO COLUMN 3 (5) 66.25%	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7) 3.47%	SOLD PRICE (8) \$34.10	SOLD PRICE (9) \$42.28
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)	(2) 	AT TIME OF APPRAISAL (3) \$35.92 \$35.92	$\frac{\text{ADVERTISED}}{\text{PRICE}}$ $(4)$ $\frac{23.80}{523.80}$	COLUMN 4 TO COLUMN 3 (5) 	SOLD PRICE (6) 	$\frac{\text{FROM COL. 3}}{\text{TO COL. 6}} - \frac{3.47\%}{3.47\%}$	SOLD PRICE (8) 	SOLD PRICE (9) \$42.28 \$42.28
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT	SOLD       (1)       4       4       2	(2) 547.00 547.00 372.00	AT TIME OF APPRAISAL (3) \$35.92 \$35.92 \$29.58	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41%	SOLD PRICE (6) \$37.17 \$37.17 \$25.62	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$34.10 \$34.10 \$21.11	SOLD PRICE (9) \$42.28 \$42.28 \$28.25
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST	SOLD       (1)       4       2       2	(2) 547.00 547.00 372.00 372.00	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41%	SOLD PRICE (6) \$37.17 \$37.17 \$25.62 \$25.62	FROM COL. 3 TO COL. 6 (7) 3.47% 3.47% 	SOLD PRICE (8) \$34.10 \$34.10 \$21.11 \$21.11	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1) (1) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	(2) 	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) 	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31%	SOLD PRICE (6) \$37.17 \$37.17 \$25.62 \$25.62	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) 	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$28.25 \$42.28
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT	SOLD       (1)	(2) <u>547.00</u> <u>547.00</u> <u>372.00</u> <u>372.00</u> <u>70.00</u>	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65 \$19.65 \$14.80	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10%	SOLD PRICE (6) \$37.17 \$37.17 \$25.62 \$25.62 \$25.62	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$34.10 \$34.10 \$21.11 \$21.11 \$21.11 \$20.00	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$28.25 \$42.28 \$42.28 \$20.00
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD       (1)       4       2       2       6       1	(2) 547.00 547.00 372.00 372.00 70.00 200.00	AT TIME OF APPRAISAL (3) \$35.92 \$35.92 \$29.58 \$29.58 \$29.58 \$29.58 \$29.58 \$29.58	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10% 48.93%	SOLD PRICE (6) \$37.17 \$25.62 \$25.62 \$22.62 \$20.00 \$13.00	FROM COL. 3 TO COL. 6 (7) 3.47% -13.39% -13.39% -13.39% -2.58% -10.67% -51.07%	SOLD PRICE (8) \$34.10 \$34.10 \$21.11 \$21.11 \$21.11 \$20.00 \$13.00	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$28.25 \$42.28 \$20.00 \$13.00
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD       (1)       4       2       2       6       1       2       2	(2) 547.00 547.00 372.00 372.00 70.00 200.00 270.00	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$13.47	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10% 48.93% 52.84%	SOLD PRICE (6) \$37.17 \$37.17 \$25.62 \$25.62 \$25.62 \$25.62 \$20.00 \$13.00 \$14.81	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$34.10 \$34.10 \$21.11 \$21.11 \$21.11 \$20.00 \$13.00 \$13.00	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$42.28 \$20.00 \$13.00 \$20.00
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD       (1)	(2) $$	AT TIME OF APPRAISAL (3) \$35.92 \$35.92 \$29.58 \$29.58 \$29.58 \$29.58 \$22.39 \$26.57 \$25.49 \$24.76	ADVERTISED PRICE (4) \$23.80 \$19.65 \$19.65 \$19.65 \$19.65 \$13.65 \$13.47 \$13.47 \$14.65	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10% 48.93% 52.84% 59.17%	SOLD PRICE (6) \$37.17 \$25.62 \$25.62 \$25.62 \$22.62 \$20.00 \$13.00 \$13.00 \$14.81 \$34.10	FROM COL. 3 TO COL. 6 (7) 3.47% 	SOLD PRICE (8) \$34.10 \$21.11 \$21.11 \$21.11 \$20.00 \$13.00 \$13.00 \$24.74	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$42.28 \$42.28 \$42.28 \$20.00 \$13.00 \$20.00 \$50.76
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	SOLD       (1)       4       2       2       6       1       2	(2) 547.00 547.00 372.00 372.00 200.00 270.00 214.00 214.00	AT TIME OF APPRAISAL (3) \$35.92 \$35.92 \$29.58 \$29.58 \$29.58 \$29.58 \$22.39 \$22.39 \$22.39 \$22.39 \$22.549 \$25.49 \$22.476 \$24.76	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65 \$19.65 \$19.65 \$13.00 \$13.00 \$13.47 \$14.65 \$14.65	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10% 48.93% 52.84% 59.17% 59.17%	SOLD PRICE (6) \$37.17 \$25.62 \$25.62 \$25.62 \$20.00 \$13.00 \$14.81 \$34.10 \$34.10	FROM COL. 3 TO COL. 6 (7) 3.47% 	SOLD PRICE (8) \$34.10 \$21.11 \$21.11 \$21.11 \$20.00 \$13.00 \$13.00 \$13.00 \$24.74	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$42.28 \$20.00 \$13.00 \$20.00 \$13.00 \$50.76 \$50.76
FIR GWINN FOREST MGT UNIT ESCANABA RIVER STATE FOREST NEWBERRY FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD       (1)       4       2       2       2       6       1       2       1	(2) $- 547.00$ $- 547.00$ $- 372.00$ $- 372.00$ $- 200.00$ $- 270.00$ $- 214.00$	AT TIME OF APPRAISAL (3) 	ADVERTISED PRICE (4) \$23.80 \$23.80 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$19.65 \$11.65 \$11.65 \$14.65 \$14.65 \$12.35	COLUMN 4 TO COLUMN 3 (5) 66.25% 66.25% 66.41% 66.41% 66.31% 66.10% 48.93% 52.84% 59.17% 59.17% 65.00%	SOLD PRICE (6) \$37.17 \$25.62 \$25.62 \$25.62 \$22.00 \$13.00 \$14.81 \$34.10 \$34.10 \$13.00 \$14.81	FROM COL. 3 TO COL. 6 (7) 	SOLD PRICE (8) \$34.10 \$34.10 \$21.11 \$21.11 \$21.11 \$20.00 \$13.00 \$13.00 \$13.00 \$24.74 \$24.74 \$24.74	SOLD PRICE (9) \$42.28 \$42.28 \$28.25 \$28.25 \$42.28 \$20.00 \$13.00 \$20.00 \$50.76 \$50.76 \$50.76 \$13.00

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PULPWOOD (Colds, see	generalite								
BALSAM POPLAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	102.00	\$26.00	\$17.15	65.96%	\$45.00	73.08%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	1	102.00	\$26.00	\$17.15	65.96%	\$45.00	73.08%	\$45.00	\$45.00
UPPER PENINSULA	1				65.96%		73.08%	\$45.00	\$45.00
STATEWIDE	1				65.96%		73.08%	\$45.00	\$45.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	606.00	\$9.52	\$6.20	65.13%	\$10.00	5.04%	\$10.00	\$10.00
MACKINAW STATE FOREST	1	606.00	\$9.52	\$6.20	65.13%	\$10.00	5.04%	\$10.00	\$10.00
NORTHERN LOWER PENINSULA	1	606.00	\$9.52	\$6.20	65.13%	\$10.00	5.04%	\$10.00	\$10.00
STATEWIDE	1								\$10.00
	•				65.13%		5.04%	\$10.00	\$10.00
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	65.13% RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	5.04% % CHANGE FROM COL. 3 TO COL. 6	\$10.00 MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BEECH		TOTAL VOLUME (2)	AT TIME OF	ADVERTISED	RATIO OF COLUMN 4 TO		% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM
BEECH SHINGLETON FOREST MGT UNIT	SOLD		AT TIME OF APPRAISAL (3)	ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3) \$12.35	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	(1)	(2)	AT TIME OF APPRAISAL (3) \$12.35	ADVERTISED PRICE (4) \$8.45	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.39%	(6) (6) \$17.61	% CHANGE FROM COL. 3 TO COL. 6 (7) 42.58%	MINIMUM SOLD PRICE (8) \$5.96	MAXIMUM SOLD PRICE (9) \$34.00
SHINGLETON FOREST MGT UNIT	(1)	(2) 769.00 769.00	AT TIME OF APPRAISAL (3) \$12.35 \$12.35	ADVERTISED PRICE (4) \$8.45 \$8.45	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.39% 68.39%	SOLD PRICE (6) \$17.61 \$17.61	% CHANGE FROM COL. 3 TO COL. 6 (7) <u>42.58%</u>	MINIMUM SOLD PRICE (8) \$5.96 \$5.96	MAXIMUM SOLD PRICE (9) \$34.00 \$34.00
SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA	(1)	(2) 769.00 769.00	AT TIME OF APPRAISAL (3) \$12.35 \$12.35	ADVERTISED PRICE (4) 	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.39% 68.39%	SOLD PRICE (6) 	% CHANGE FROM COL. 3 TO COL. 6 (7) <u>42.58%</u> 42.58%	MINIMUM SOLD PRICE (8) \$5.96 \$5.96	MAXIMUM SOLD PRICE (9) \$34.00 \$34.00
SHINGLETON FOREST MGT UNIT LAKE SUPERIOR STATE FOREST UPPER PENINSULA GRAYLING FOREST MGT UNIT	(1)	(2) 769.00 769.00  823.00	AT TIME OF APPRAISAL (3) \$12.35 \$12.35 \$12.35 \$16.85 \$16.85 \$16.85	ADVERTISED PRICE (4) \$8.45 \$8.45  \$10.30	RATIO OF COLUMN 4 TO COLUMN 3 (5) 68.39% 68.39% 68.39% 61.13%	SOLD PRICE (6) \$17.61 \$17.61 \$21.00	% CHANGE FROM COL. 3 TO COL. 6 (7) 42.58% 42.58% 42.58% 24.63%	MINIMUM SOLD PRICE (8) \$5.96 \$5.96 \$5.96 \$21.00	MAXIMUM SOLD PRICE (9) \$34.00 \$34.00 \$34.00

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BLACK SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	424.00	\$45.91	\$22.95	49.99%	\$23.00	-49.90%	\$23.00	\$23.00
CRYSTAL FALLS FOREST MGT UNI	1	230.00	\$37.05	\$24.00	64.78%	\$38.00	2.56%	\$38.00	\$38.00
GWINN FOREST MGT UNIT	3	1,000.00	\$37.68	\$22.72	60.28%	\$43.86	16.40%	\$43.72	\$44.00
ESCANABA RIVER STATE FOREST	3	1,000.00	\$37.68	\$22.72	60.28%	\$43.86	16.40%	\$43.72	\$44.00
SHINGLETON FOREST MGT UNIT	3	1,045.00	\$37.27	\$30.02	80.55%	\$54.80	47.03%	\$26.70	\$59.14
NEWBERRY FOREST MGT UNIT	2	695.00	\$38.58	\$24.75	64.15%	\$27.43	-28.90%	\$26.11	\$31.00
LAKE SUPERIOR STATE FOREST	5	1,740.00	\$37.80	\$27.91	73.86%	\$43.87	16.07%	\$26.11	\$59.14
UPPER PENINSULA	10				65.84%		5.52%	\$23.00	\$59.14
TRAVERSE CITY FOREST MGT UNI	1	345.00	\$12.93	\$9.30	71.93%	\$13.30	2.86%	\$13.30	\$13.30
PERE MARQUETTE STATE FORES	1	345.00	\$12.93	\$9.30	71.93%	\$13.30	2.86%	\$13.30	\$13.30
NORTHERN LOWER PENINSULA	1	345.00	\$12.93	\$9.30	71.93%	\$13.30	2.86%	\$13.30	\$13.30
STATEWIDE	11				66.04%		5.43%	\$13.30	\$59.14

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA FOREST MGT UNIT	(1)	(2) 2,297.00	(3) \$36.10	(4) \$29.08	<b>(5)</b> 80.56%	(6) (6)	(7) 56.09%	(8) \$40.00	(9) \$64.31
GWINN FOREST MGT UNIT	-	,	<b>T</b>	•		\$56.35		+	· · · · · · · · · · · · · · · · · · ·
ESCANABA RIVER STATE FOREST	4		\$60.00		65.71%	\$54.80	-8.67%	\$48.20	\$66.68
	4	2,017.00	\$60.00	\$39.43	65.71%	\$54.80	-8.67%	\$48.20	\$66.68
SHINGLETON FOREST MGT UNIT	5	8,695.00	\$65.26	\$51.70	79.23%	\$67.83	3.94%	\$55.05	\$81.11
NEWBERRY FOREST MGT UNIT	6	3,222.00	\$66.80	\$41.24	61.74%	\$62.15	-6.95%	\$47.10	\$72.00
S STE MARIE FMU (NAUBINWAY)	1	627.00	\$29.80	\$20.55	68.96%	\$65.00	118.12%	\$65.00	\$65.00
LAKE SUPERIOR STATE FOREST	<u> </u>	12,544.00	\$63.88	\$47.46	74.29%	\$66.23	3.68%	\$47.10	\$81.11
UPPER PENINSULA	19				73.77%		6.51%	\$40.00	\$81.11
GAYLORD FOREST MGT UNIT	1	301.00	\$36.97	\$15.15	40.98%	\$20.00	-45.90%	\$20.00	\$20.00
PIGEON RIVER FOREST MGT UNIT	3	192.00	\$31.02	\$21.30	68.67%	\$26.93	-13.21%	\$26.00	\$28.00
ATLANTA FOREST MGT UNIT	3	628.00	\$21.20	\$17.30	81.61%	\$17.74	-16.31%	\$14.00	\$23.65
MACKINAW STATE FOREST	7	1,121.00	\$27.11	\$17.41	64.20%	\$19.92	-26.54%	\$14.00	\$28.00
TRAVERSE CITY FOREST MGT UNI	3	3,537.10	\$22.28	\$17.40	78.12%	\$26.75	20.07%	\$16.20	\$35.20
CADILLAC FOREST MGT UNIT	5	3,935.00	\$13.55	\$8.59	63.41%	\$14.98	10.57%	\$7.40	\$18.20
PERE MARQUETTE STATE FORES	8	7,472.10	\$17.68	\$12.76	72.18%	\$20.55	16.24%	\$7.40	\$35.20
ROSCOMMON FOREST MGT UNIT	5	1,067.00	\$23.04	\$14.01	60.82%	\$34.96	51.76%	\$19.35	\$45.50
GRAYLING FOREST MGT UNIT	13	7,745.00	\$28.87	\$21.54	74.62%	\$25.17	-12.80%	\$10.80	\$39.50
GLADWIN FOREST MGT UNIT	5	1,641.00	\$26.41	\$19.24	72.86%	\$21.59	-18.23%	\$16.80	\$31.00
AUSABLE STATE FOREST	23	10,453.00	\$27.89	\$20.41	73.19%	\$25.61	-8.16%	\$10.80	\$45.50
NORTHERN LOWER PENINSULA	38	19,046.10	\$23.84	\$17.23	72.30%	\$23.29	-2.29%	\$7.40	\$45.50
STATEWIDE	57				73.31%		3.77%	\$7.40	\$81.11

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	8	5,613.00	\$40.76	\$23.27	57.10%	\$45.34	11.24%	\$29.90	\$72.89
GWINN FOREST MGT UNIT	4	898.00	\$29.28	\$21.69	74.07%	\$45.71	56.10%	\$35.00	\$49.15
ESCANABA RIVER STATE FOREST	4	898.00	\$29.28	\$21.69	74.07%	\$45.71	56.10%	\$35.00	\$49.15
SHINGLETON FOREST MGT UNIT	8	4,164.00	\$36.06	\$27.24	75.54%	\$43.50	20.62%	\$17.00	\$55.00
NEWBERRY FOREST MGT UNIT	4	1,290.00	\$31.73	\$20.34	64.13%	\$41.11	29.58%	\$22.00	\$45.00
LAKE SUPERIOR STATE FOREST	12	5,454.00	\$35.03	\$25.61	73.09%	\$42.93	22.54%	\$17.00	\$55.00
UPPER PENINSULA	24				64.95%		18.72%	\$17.00	\$72.89
GAYLORD FOREST MGT UNIT	1	516.00	\$25.01	\$17.75	70.97%	\$17.75	-29.03%	\$17.75	\$17.75
PIGEON RIVER FOREST MGT UNIT	5	1,569.00	\$24.16	\$16.49	68.24%	\$23.35	-3.36%	\$13.05	\$32.50
ATLANTA FOREST MGT UNIT	10	6,932.00	\$27.74	\$23.54	84.86%	\$23.72	-14.51%	\$14.75	\$26.85
MACKINAW STATE FOREST	16	9,017.00	\$26.96	\$21.98	81.53%	\$23.31	-13.54%	\$13.05	\$32.50
TRAVERSE CITY FOREST MGT UNI	13	3,094.10	\$24.54	\$18.08	73.69%	\$23.68	-3.50%	\$14.20	\$32.00
CADILLAC FOREST MGT UNIT	7	4,391.00	\$21.22	\$14.96	70.52%	\$25.81	21.65%	\$8.70	\$33.98
PERE MARQUETTE STATE FORES	20	7,485.10	\$22.59	\$16.25	71.94%	\$24.93	10.36%	\$8.70	\$33.98
ROSCOMMON FOREST MGT UNIT	3	1,088.00	\$18.31	\$12.62	68.89%	\$27.68	51.15%	\$12.05	\$30.00
GRAYLING FOREST MGT UNIT	5	2,414.00	\$16.57	\$12.30	74.23%	\$28.77	73.62%	\$12.00	\$43.50
GLADWIN FOREST MGT UNIT	9	3,508.00	\$23.49	\$18.42	78.41%	\$20.21	-13.95%	\$13.75	\$30.00
AUSABLE STATE FOREST		7,010.00	\$20.30	\$15.41	75.90%	\$24.32	19.78%	\$12.00	\$43.50
NORTHERN LOWER PENINSULA	53	23,512.10	\$23.59	\$18.20	77.16%	\$24.13	2.30%	\$8.70	\$43.50
STATEWIDE	77				71.72%		9.62%	\$8.70	\$72.89

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#### PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	15	13,340.00		\$17.16	63.88%	\$25.18	-6.25%	\$8.00	\$38.00
CRYSTAL FALLS FOREST MGT UNI	9	4,201.00	\$39.45	\$24.55	62.24%	\$41.06	4.08%	\$23.61	\$46.75
GWINN FOREST MGT UNIT	6	2,453.00	\$33.84	\$22.33	65.99%	\$46.11	36.24%	\$31.05	\$53.71
ESCANABA FOREST MGT UNIT	7	1,653.10	\$35.19	\$19.08	54.22%	\$44.96	27.76%	\$36.10	\$62.62
ESCANABA RIVER STATE FOREST	13	4,106.10	\$34.39	\$21.02	61.14%	\$45.65	32.75%	\$31.05	\$62.62
SHINGLETON FOREST MGT UNIT	6	2,801.00	\$28.65	\$18.58	64.86%	\$28.65	-0.01%	\$14.00	\$42.11
NEWBERRY FOREST MGT UNIT	7	2,373.00	\$28.45	\$18.94	66.56%	\$36.71	29.01%	\$19.50	\$48.00
LAKE SUPERIOR STATE FOREST	13	5,174.00	\$28.56	\$18.75	65.64%	\$32.34	13.25%	\$14.00	\$48.00
UPPER PENINSULA	50				63.39%		6.17%	\$8.00	\$62.62
GAYLORD FOREST MGT UNIT	6	3,057.00	\$19.31	\$11.65	60.30%	\$21.22	9.89%	\$11.75	\$53.06
PIGEON RIVER FOREST MGT UNIT	4	672.00	\$15.99	\$11.15	69.75%	\$23.85	49.19%	\$12.50	\$66.50
ATLANTA FOREST MGT UNIT	4	1,510.00	\$18.80	\$14.00	74.46%	\$31.49	67.53%	\$11.20	\$46.50
MACKINAW STATE FOREST	<u> </u>	5,239.00	\$18.74	\$12.26	65.43%	\$24.52	30.86%	\$11.20	\$66.50
TRAVERSE CITY FOREST MGT UNI	7	2,151.00	\$16.87	\$11.68	69.23%	\$22.83	35.34%	\$11.50	\$63.20
CADILLAC FOREST MGT UNIT	4	1,065.50	\$15.98	\$12.67	79.32%	\$31.06	94.42%	\$28.00	\$34.08
PERE MARQUETTE STATE FORES		3,216.50	\$16.57	\$12.01	72.45%	\$25.56	54.20%	\$11.50	\$63.20
GRAYLING FOREST MGT UNIT	1	1,123.00	\$9.90	\$7.50	75.76%	\$37.25	276.26%	\$37.25	\$37.25
GLADWIN FOREST MGT UNIT	3	793.00	\$14.39	\$10.45	72.63%	\$18.05	25.49%	\$7.15	\$41.25
AUSABLE STATE FOREST	4	1,916.00	\$11.76	\$8.72	74.17%	\$29.31	149.25%	\$7.15	\$41.25
NORTHERN LOWER PENINSULA	29	10,371.50	\$16.78	\$11.53	68.71%	\$25.72	53.34%	\$7.15	\$66.50
STATEWIDE	79				64.33%		14.48%	\$7.15	\$66.50

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	general no								
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	( )	538.00		\$5.25	41.11%		-21.69%	\$10.00	\$10.00
	I		•	•		\$10.00			• • • • •
ATLANTA FOREST MGT UNIT	2	225.00	\$9.67	\$6.57	67.99%	\$36.54	277.91%	\$5.85	\$44.00
MACKINAW STATE FOREST	3	763.00	\$11.86	\$5.64	47.58%	\$17.83	50.36%	\$5.85	\$44.00
TRAVERSE CITY FOREST MGT UNI	6	1,374.00	\$13.47	\$9.42	69.92%	\$12.40	-7.92%	\$6.15	\$23.09
CADILLAC FOREST MGT UNIT	4	1,441.00	\$14.85	\$9.42	63.44%	\$19.61	32.10%	\$6.25	\$30.00
PERE MARQUETTE STATE FORES	<u> </u>	2,815.00	\$14.18	\$9.42	66.45%	\$16.10	13.53%	\$6.15	\$30.00
ROSCOMMON FOREST MGT UNIT	9	3,659.00	\$21.08	\$15.16	71.95%	\$25.22	19.68%	\$12.20	\$44.00
GRAYLING FOREST MGT UNIT	9	2,467.00	\$18.32	\$14.01	76.44%	\$18.52	1.07%	\$9.00	\$53.00
GLADWIN FOREST MGT UNIT	8	2,664.00	\$20.90	\$16.78	80.27%	\$16.79	-19.66%	\$13.10	\$21.00
AUSABLE STATE FOREST	26	8,790.00	\$20.25	\$15.33	75.69%	\$20.79	2.65%	\$9.00	\$53.00
NORTHERN LOWER PENINSULA	39	12,368.00	\$18.35	\$13.39	72.95%	\$19.54	6.46%	\$5.85	\$53.00
STATEWIDE	39				72.95%		6.46%	\$5.85	\$53.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GLADWIN FOREST MGT UNIT	1	140.00	\$45.00	\$36.90	82.00%	\$36.90	-18.00%	\$36.90	\$36.90
AUSABLE STATE FOREST	1	140.00	\$45.00	\$36.90	82.00%	\$36.90	-18.00%	\$36.90	\$36.90
NORTHERN LOWER PENINSULA	1	140.00	\$45.00	\$36.90	82.00%	\$36.90	-18.00%	\$36.90	\$36.90
STATEWIDE	1				82.00%		-18.00%	\$36.90	\$36.90

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MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	1,191.00	\$29.66	\$16.87	56.88%	\$19.63	-33.81%	\$15.00	\$25.00
CRYSTAL FALLS FOREST MGT UNI	11	4,221.00	\$42.60	\$24.67	57.91%	\$40.09	-5.90%	\$30.14	\$55.00
ESCANABA FOREST MGT UNIT	5	743.00	\$38.71	<u>\$25.23</u>	65.17%	<u>\$43.59</u>	12.61%	\$32.10	\$45.05
ESCANABA RIVER STATE FOREST	5	743.00	\$38.71	\$25.23	65.17%	\$43.59	12.61%	\$32.10	\$45.05
SHINGLETON FOREST MGT UNIT	1	129.00	\$31.29	\$21.90	69.99%	\$22.00	-29.69%	\$22.00	\$22.00
	$\frac{1}{2}$		<u>\$18.00</u>	<u>\$9.70</u>	53.89%	\$39.19	117.72%	\$39.19	\$39.19
LAKE SUPERIOR STATE FOREST	2	280.00	\$24.12	\$15.32	63.51%	\$31.27	29.63%	\$22.00	\$39.19
	22				58.75%		-6.75%	\$15.00	\$55.00
ATLANTA FOREST MGT UNIT	3	504.00	\$30.10	<u>\$18.68</u>	62.05%		15.06%	\$30.00	\$46.68
MACKINAW STATE FOREST	3	504.00	\$30.10	\$18.68	62.05%	\$34.63	15.06%	\$30.00	\$46.68
TRAVERSE CITY FOREST MGT UNI	2	163.00	\$25.20	\$19.53	77.50%	\$19.53	-22.50%	\$19.50	\$19.80
CADILLAC FOREST MGT UNIT	2	483.00	<u></u>		77.73%	\$22.16	12.01%	\$10.00	\$29.00
PERE MARQUETTE STATE FORES	4	646.00	\$21.15	\$16.42	77.66%	\$21.49	1.64%	\$10.00	\$29.00
GRAYLING FOREST MGT UNIT	1	102.00	\$21.57	\$18.55	86.00%	\$18.55	-14.00%	\$18.55	\$18.55
	1	517.00	\$29.72	\$24.00	80.75%	<u>\$27.50</u>		\$27.50	\$27.50
AUSABLE STATE FOREST	2	619.00	\$28.38	\$23.10	81.41%	\$26.03	-8.29%	\$18.55	\$27.50
NORTHERN LOWER PENINSULA	9	1,769.00	\$26.23	\$19.40	73.98%	\$26.82	2.27%	\$10.00	\$46.68
STATEWIDE	31				61.13%		-5.34%	\$10.00	\$55.00
N. WHITE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
CEDAR			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	1	143.00	\$30.34	<u>\$8.20</u>	27.03%	\$13.00		\$13.00	\$13.00
LAKE SUPERIOR STATE FOREST	1	143.00	\$30.34	\$8.20	27.03%	\$13.00	-57.15%	\$13.00	\$13.00
	1				27.03%		-57.15%	\$13.00	\$13.00
	1		\$25.00	<u>\$15.25</u>	61.00%	\$20.00		\$20.00	\$20.00
MACKINAW STATE FOREST	1	299.00	\$25.00	\$15.25	61.00%	\$20.00	-20.00%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA	1	299.00	\$25.00	\$15.25	61.00%	\$20.00	-20.00%	\$20.00	\$20.00
STATEWIDE	2				48.52%		-33.64%	\$13.00	\$20.00
OTHER COMM.	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SP.			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ROSCOMMON FOREST MGT UNIT	1	287.00	\$10.00	\$6.00	60.00%	\$6.00	-40.00%	\$6.00	\$6.00
AUSABLE STATE FOREST	1	287.00	\$10.00	\$6.00	60.00%	\$6.00	-40.00%	\$6.00	\$6.00
NORTHERN LOWER PENINSULA	1	287.00	\$10.00	\$6.00	60.00%	\$6.00	-40.00%	\$6.00	\$6.00
STATEWIDE	1				60.00%		-40.00%	\$6.00	\$6.00

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#### PULPWOOD (Cords, see general note 3)

POLPWOOD (Cords, see PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	421.00	\$27.92	\$15.67	56.11%	\$21.59	-22.67%	\$20.14	\$25.00
CRYSTAL FALLS FOREST MGT UNI	1	561.00	\$55.75	\$30.10	53.99%	\$35.00	-37.22%	\$35.00	\$35.00
GWINN FOREST MGT UNIT	7	1,273.00	\$37.55	\$23.00	61.27%	\$41.32	10.06%	\$21.95	\$55.71
ESCANABA FOREST MGT UNIT	4	271.00	\$42.32	\$23.94	56.57%	\$42.06	-0.62%	\$32.10	\$45.05
ESCANABA RIVER STATE FOREST	<u> </u>	1,544.00	\$38.38	\$23.17	60.36%	\$41.45	7.99%	\$21.95	\$55.71
SHINGLETON FOREST MGT UNIT	3	1,500.00	\$21.46	\$14.79	68.91%	\$26.56	23.76%	\$10.00	\$31.10
NEWBERRY FOREST MGT UNIT	2	539.00	\$21.71	\$13.62	62.74%	\$15.34	-29.32%	\$15.10	\$18.00
LAKE SUPERIOR STATE FOREST	5	2,039.00	\$21.52	\$14.48	67.27%	\$23.59	9.61%	\$10.00	\$31.10
UPPER PENINSULA	19				60.73%		-3.66%	\$10.00	\$55.71
STATEWIDE	19				60.73%		-3.66%	\$10.00	\$55.71
Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	1,535.00	\$35.13	\$19.45	55.35%	\$25.82	-26.50%	\$10.55	\$35.00
CRYSTAL FALLS FOREST MGT UNI	2	2,284.00	\$43.29	\$24.47	56.54%	\$46.12	6.54%	\$45.25	\$48.05
GWINN FOREST MGT UNIT	8	2,066.00		\$27.22	64.07%	\$45.91	8.06%	\$28.10	\$75.00
ESCANABA FOREST MGT UNIT	5			\$29.60	64.80%	\$55.87	22.32%	\$32.10	\$93.85
ESCANABA RIVER STATE FOREST	13	3,683.30	\$43.89	\$28.27	64.40%	\$50.29	14.58%	\$28.10	\$93.85
UPPER PENINSULA	19				60.38%		5.00%	\$10.55	\$93.85
GAYLORD FOREST MGT UNIT	1	108.00	•	\$10.50	66.08%	\$11.10	-30.14%	\$11.10	\$11.10
PIGEON RIVER FOREST MGT UNIT	2	825.00		\$13.28	71.32%	\$18.99	1.98%	\$15.00	\$29.75
	2	1,065.00	·	\$11.38	71.60%	\$36.08	127.05%	\$31.40	\$42.00
MACKINAW STATE FOREST	5	1,998.00	\$17.02	\$12.12	71.19%	\$27.67	62.61%	\$11.10	\$42.00
ROSCOMMON FOREST MGT UNIT	6	4,661.00	\$34.63	\$22.79	65.80%	\$40.05	15.63%	\$25.00	\$57.00
GRAYLING FOREST MGT UNIT	3	400.00	\$26.80	\$19.37	72.30%	\$19.37	-27.70%	\$15.35	\$20.80
GLADWIN FOREST MGT UNIT	2	189.00	\$36.06	\$31.75	88.05%	\$31.93	-11.45%	\$31.80	\$32.00
AUSABLE STATE FOREST	11	5,250.00	\$34.09	\$22.85	67.03%	\$38.18	12.00%	\$15.35	\$57.00
NORTHERN LOWER PENINSULA	16	7,248.00	\$29.38	\$19.89	67.70%	\$35.28	20.08%	\$11.10	\$57.00
STATEWIDE	35				63.33%		11.09%	\$10.55	\$93.85

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	3	265.00	\$36.21	\$23.48	64.83%	\$35.45	-2.11%	\$29.14	\$41.28
ESCANABA RIVER STATE FOREST	3	265.00	\$36.21	\$23.48	64.83%	\$35.45	-2.11%	\$29.14	\$41.28
	1		\$22.30	<u>\$16.30</u>	73.09%	\$25.25	13.23%	\$25.25	\$25.25
LAKE SUPERIOR STATE FOREST	1	167.00	\$22.30	\$16.30	73.09%	\$25.25	13.23%	\$25.25	\$25.25
UPPER PENINSULA	4				67.14%		2.18%	\$25.25	\$41.28
PIGEON RIVER FOREST MGT UNIT	1	257.00	\$13.01	\$7.15	54.96%	\$20.00	53.73%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	9	2,476.00	\$20.07	\$13.16	65.58%	\$18.72	-6.75%	\$7.00	\$50.00
MACKINAW STATE FOREST	10	2,733.00	\$19.41	\$12.60	64.91%	\$18.84	-2.94%	\$7.00	\$50.00
TRAVERSE CITY FOREST MGT UNI	8	830.70	\$21.54	\$15.08	70.01%	\$20.61	-4.33%	\$10.10	\$57.59
CADILLAC FOREST MGT UNIT	6	1,300.00	\$18.26	\$11.80	64.63%	\$27.06	48.21%	\$19.58	\$34.28
PERE MARQUETTE STATE FORES	14	2,130.70	\$19.54	\$13.08	66.94%	\$24.55	25.63%	\$10.10	\$57.59
ROSCOMMON FOREST MGT UNIT	4	1,018.00	\$14.78	\$10.04	67.89%	\$18.27	23.60%	\$7.00	\$28.00
GLADWIN FOREST MGT UNIT	5	1,902.00	\$13.32	\$10.51	78.90%	\$22.41	68.23%	\$8.70	\$47.88
AUSABLE STATE FOREST	9	2,920.00	\$13.83	\$10.34	74.80%	\$20.97	51.60%	\$7.00	\$47.88
NORTHERN LOWER PENINSULA	33	7,783.70	\$17.35	\$11.88	68.49%	\$21.20	22.18%	\$7.00	\$57.59
STATEWIDE	37				68.37%		20.38%	\$7.00	\$57.59
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	119.00	\$20.00	\$10.00	50.00%	\$30.00	50.00%	\$30.00	\$30.00
UPPER PENINSULA	1				50.00%		50.00%	\$30.00	\$30.00
ATLANTA FOREST MGT UNIT	3	2,314.00	\$20.86	\$16.30	78.17%	\$31.79	52.42%	\$17.00	\$51.16
MACKINAW STATE FOREST	3	2,314.00	\$20.86	\$16.30	78.17%	\$31.79	52.42%	\$17.00	\$51.16
CADILLAC FOREST MGT UNIT	1	329.00	\$11.15	\$8.35	74.89%	\$30.00	169.06%	\$30.00	\$30.00
PERE MARQUETTE STATE FORES	1	329.00	\$11.15	\$8.35	74.89%	\$30.00	169.06%	\$30.00	\$30.00
GRAYLING FOREST MGT UNIT	2	764.00	\$19.46	\$14.61	75.07%	\$14.61	-24.93%	\$11.90	\$21.35
AUSABLE STATE FOREST	2	764.00	\$19.46	\$14.61	75.07%	\$14.61	-24.93%	\$11.90	\$21.35
NORTHERN LOWER PENINSULA	6	3,407.00	\$19.61	\$15.15	77.30%	\$27.76	41.61%	\$11.90	\$51.16
STATEWIDE	7				76.36%		41.89%	\$11.90	\$51.16

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RED PINE	# OF SALES	/	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	2	719.00	\$53.50	\$31.20	58.32%	\$61.88	15.67%	\$61.88	\$61.88
ESCANABA FOREST MGT UNIT	2	999.00	\$55.42	\$42.03	75.85%	\$86.64	56.33%	\$44.50	\$93.85
ESCANABA RIVER STATE FOREST	4	1,718.00	\$54.61	\$37.50	68.66%	\$76.28	39.66%	\$44.50	\$93.85
SHINGLETON FOREST MGT UNIT	8	4,652.00	\$71.94	\$57.84	80.41%	\$86.45	20.16%	\$32.00	\$103.36
NEWBERRY FOREST MGT UNIT	5	4,399.00	\$59.49	\$54.70	91.96%	\$88.54	48.83%	\$65.00	\$96.52
S STE MARIE FMU (NAUBINWAY)	2	961.60	\$65.62	\$49.04	74.73%	\$89.06	35.72%	\$65.00	\$90.10
LAKE SUPERIOR STATE FOREST	15	10,012.60	\$65.86	\$55.62	84.45%	\$87.61	33.03%	\$32.00	\$103.36
UPPER PENINSULA	19				82.48%		33.85%	\$32.00	\$103.36
GAYLORD FOREST MGT UNIT	4	1,839.00	\$67.20	\$49.88	74.23%	\$103.62	54.19%	\$46.35	\$115.01
PIGEON RIVER FOREST MGT UNIT	5	786.00	\$44.44	\$28.78	64.77%	\$61.18	37.67%	\$35.00	\$81.33
ATLANTA FOREST MGT UNIT	8	5,824.00	\$52.89	\$43.73	82.69%	\$97.02	83.42%	\$43.90	\$145.67
MACKINAW STATE FOREST	<u> </u>	8,449.00	\$55.22	\$43.68	79.11%	\$95.12	72.26%	\$35.00	\$145.67
TRAVERSE CITY FOREST MGT UNI	12	9,716.40	\$62.04	\$47.70	76.88%	\$66.23	6.75%	\$40.35	\$83.00
CADILLAC FOREST MGT UNIT	9	2,462.00	\$48.40	\$37.86	78.23%	\$72.45	49.70%	\$25.80	\$91.38
PERE MARQUETTE STATE FORES	21	12,178.40	\$59.28	\$45.71	77.10%	\$67.48	13.83%	\$25.80	\$91.38
ROSCOMMON FOREST MGT UNIT	6	2,091.00	\$60.32	\$45.45	75.35%	\$55.91	-7.30%	\$39.20	\$68.70
GRAYLING FOREST MGT UNIT	3	311.00	\$39.51	\$33.45	84.65%	\$53.08	34.34%	\$28.65	\$75.00
GLADWIN FOREST MGT UNIT	5	2,312.00	\$58.96	\$45.53	77.23%	\$61.80	4.81%	\$40.50	\$70.00
AUSABLE STATE FOREST	<u> </u>	4,714.00	\$58.28	\$44.70	76.70%	\$58.61	0.57%	\$28.65	\$75.00
NORTHERN LOWER PENINSULA	52	25,341.40	\$57.74	\$44.85	77.67%	\$75.05	29.97%	\$25.80	\$145.67
STATEWIDE	71				79.30%		31.29%	\$25.80	\$145.67
SUGAR	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
MAPLE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	393.00	\$12.16	\$7.20	59.21%	\$10.00	-17.76%	\$10.00	\$10.00
PIGEON RIVER FOREST MGT UNIT	1	336.00	\$12.30	\$8.00	65.04%	\$8.00	-34.96%	\$8.00	\$8.00
MACKINAW STATE FOREST	2	729.00	\$12.22	\$7.57	61.91%	\$9.08	-25.74%	\$8.00	\$10.00
GRAYLING FOREST MGT UNIT	1	265.00	\$8.95	\$6.20	69.27%	\$15.00	67.60%	\$15.00	\$15.00
AUSABLE STATE FOREST	1	265.00	\$8.95	\$6.20	69.27%	\$15.00	67.60%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	3	994.00	\$11.35	\$7.20	63.46%	\$10.66	-6.12%	\$8.00	\$15.00
STATEWIDE	3				63.46%		-6.12%	\$8.00	\$15.00

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TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	299.00	\$32.64	\$19.69	60.34%	\$36.83	12.84%	\$25.25	\$40.50
ESCANABA RIVER STATE FOREST	2	299.00	\$32.64	\$19.69	60.34%	\$36.83	12.84%	\$25.25	\$40.50
UPPER PENINSULA	2				60.34%		12.84%	\$25.25	\$40.50
STATEWIDE	2				60.34%		12.84%	\$25.25	\$40.50
WHITE ASH	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
PIGEON RIVER FOREST MGT UNIT	1	257.00	\$6.09	\$4.00	65.68%	\$8.00	31.36%	\$8.00	\$8.00
MACKINAW STATE FOREST	1	257.00	\$6.09	\$4.00	65.68%	\$8.00	31.36%		\$8.00
TRAVERSE CITY FOREST MGT UNI	1	62.00	\$16.84	<u>\$10.60</u>	62.95%	\$10.60		\$10.60	\$10.60
PERE MARQUETTE STATE FORES	1	62.00	\$16.84	\$10.60	62.95%	\$10.60	-37.05%	\$10.60	\$10.60
NORTHERN LOWER PENINSULA	2	319.00	\$8.18	\$5.28	64.59%	\$8.51	3.99%	\$8.00	\$10.60
STATEWIDE	2				64.59%		3.99%	\$8.00	\$10.60
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	1	36.00	\$11.42	\$7.30	63.92%	\$7.30	-36.08%	\$7.30	\$7.30
MACKINAW STATE FOREST			<u></u>	\$7.30	63.92%	<u> </u>	-36.08%	\$7.30	\$7.30
TRAVERSE CITY FOREST MGT UNI	1	142.00	\$10.61	\$5.85	55.14%	\$7.00	-34.02%	\$7.00	\$7.00
PERE MARQUETTE STATE FORES	1	142.00	<u></u>	\$5.85	55.14%	<u> </u>	-34.02%	\$7.00	\$7.00
NORTHERN LOWER PENINSULA	2	178.00	\$10.77	\$6.14	57.02%	\$7.06	-34.46%	\$7.00	\$7.30
STATEWIDE	2				57.02%		-34.46%	\$7.00	\$7.30

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FULFWOOD (Colds, see	0								
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	404.20	\$24.00	\$19.70	82.08%	\$45.00	87.50%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	1	404.20	\$24.00	\$19.70	82.08%	\$45.00	87.50%	\$45.00	\$45.00
SHINGLETON FOREST MGT UNIT	3	461.00	\$28.74	\$21.89	76.17%	\$26.17	-8.96%	\$24.85	\$28.10
NEWBERRY FOREST MGT UNIT	1	205.00	\$28.74	\$14.65	50.97%	\$20.00	-30.41%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST	4	666.00	\$28.74	\$19.66	68.42%	\$24.27	-15.56%	\$20.00	\$28.10
UPPER PENINSULA	5				73.01%		19.10%	\$20.00	\$45.00
PIGEON RIVER FOREST MGT UNIT	3	747.00	\$13.95	\$9.62	68.97%	\$14.23	1.99%	\$10.00	\$30.00
ATLANTA FOREST MGT UNIT	1	119.00	\$38.79	\$34.50	88.94%	\$35.00	-9.77%	\$35.00	\$35.00
MACKINAW STATE FOREST	4	866.00	\$17.37	\$13.04	75.10%	\$17.08	-1.62%	\$10.00	\$35.00
TRAVERSE CITY FOREST MGT UNI	4	988.20	\$10.66	\$7.35	68.96%	\$18.85	76.86%	\$7.70	\$32.81
CADILLAC FOREST MGT UNIT	3	1,042.00	\$11.71	\$9.06	77.37%	\$15.64	33.56%	\$8.00	\$18.05
PERE MARQUETTE STATE FORES	7	2,030.20	\$11.20	\$8.23	73.48%	\$17.20	53.62%	\$7.70	\$32.81
NORTHERN LOWER PENINSULA	11	2,896.20	\$13.04	\$9.67	74.12%	\$17.17	31.62%	\$7.70	\$35.00
STATEWIDE	16				73.64%		26.20%	\$7.70	\$45.00
WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	149.00	\$40.00	\$26.00	65.00%	\$41.00	2.50%	\$41.00	\$41.00
GWINN FOREST MGT UNIT	3	252.00	\$64.25	\$45.72	71.17%	\$50.55	-21.33%	\$47.00	\$78.17
ESCANABA FOREST MGT UNIT	1	328.20	\$40.00	\$32.80	82.00%	\$45.00	12.50%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	4	580.20	\$50.53	\$38.41	76.02%	\$47.41	-6.18%	\$45.00	\$78.17
NEWBERRY FOREST MGT UNIT	1	142.00	\$30.55	\$18.95	62.03%	\$23.40	-23.40%	\$23.40	\$23.40
LAKE SUPERIOR STATE FOREST	1	142.00	\$30.55	\$18.95	62.03%	\$23.40	-23.40%	\$23.40	\$23.40
UPPER PENINSULA	6				72.83%		-6.76%	\$23.40	\$78.17
STATEWIDE	6				72.83%		-6.76%	\$23.40	\$78.17

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	6.00		\$300.00
MACKINAW STATE FOREST	1	6.00	\$300.00	\$300.00
NORTHERN LOWER PENINSULA	1	6.00	\$300.00	\$300.00
STATEWIDE	1		\$300.00	\$300.00
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	2	163.00	\$140.00	\$281.00
ESCANABA RIVER STATE FOREST	2	163.00	\$140.00	\$281.00
UPPER PENINSULA	2		\$140.00	\$281.00
GLADWIN FOREST MGT UNIT	1	161.00	\$112.82	\$112.82
AUSABLE STATE FOREST	1	161.00	\$112.82	\$112.82
NORTHERN LOWER PENINSULA	1	161.00	\$112.82	\$112.82
STATEWIDE	3		\$112.82	\$281.00
BALSAM	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
POPLAR	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	588.00	\$94.57	\$94.57
MACKINAW STATE FOREST	1	588.00	\$94.57	\$94.57
NORTHERN LOWER PENINSULA	1	588.00	\$94.57	\$94.57
STATEWIDE	1		\$94.57	\$94.57
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	270.00	\$55.00	\$55.00
MACKINAW STATE FOREST	1	270.00	\$55.00	\$55.00
NORTHERN LOWER PENINSULA	1	270.00	\$55.00	\$55.00
STATEWIDE	1		\$55.00	\$55.00

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## PULPWOOD EXCLUSION (Cords, see general note 3)

BEECH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		(-)		
	(1)	(2)	<b>.</b>	
GAYLORD FOREST MGT UNIT		206.00		\$147.15
MACKINAW STATE FOREST	1	206.00	\$147.15	\$147.15
NORTHERN LOWER PENINSULA	1	206.00	\$147.15	\$147.15
STATEWIDE	1		\$147.15	\$147.15
HEMLOCK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	53.00	\$228.00	\$228.00
ESCANABA RIVER STATE FOREST	1	53.00	\$228.00	\$228.00
UPPER PENINSULA	1		\$228.00	\$228.00
STATEWIDE	1		\$228.00	\$228.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	77.00	\$267.57	\$267.57
MACKINAW STATE FOREST	1	77.00	\$267.57	\$267.57
CADILLAC FOREST MGT UNIT	1	62.00	\$166.79	\$166.79
PERE MARQUETTE STATE FORES	1	62.00	\$166.79	\$166.79
NORTHERN LOWER PENINSULA	2	139.00	\$166.79	\$267.57
STATEWIDE	2		\$166.79	\$267.57
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	72.00	\$180.00	\$180.00
MACKINAW STATE FOREST	1	72.00	\$180.00	\$180.00
GLADWIN FOREST MGT UNIT	1	517.00	\$101.00	\$101.00
AUSABLE STATE FOREST	1	517.00	\$101.00	\$101.00
NORTHERN LOWER PENINSULA	2	589.00	\$101.00	\$180.00
STATEWIDE	2		\$101.00	\$180.00

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## PULPWOOD EXCLUSION (Cords, see general note 3)

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MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	152.00	\$205.10	\$205.10
ESCANABA RIVER STATE FOREST	1	152.00	\$205.10	\$205.10
UPPER PENINSULA	1		\$205.10	\$205.10
CADILLAC FOREST MGT UNIT	1	80.00	\$134.47	\$134.47
PERE MARQUETTE STATE FORES	1		\$134.47	\$134.47
NORTHERN LOWER PENINSULA	1	80.00	\$134.47	\$134.47
STATEWIDE	2		\$134.47	\$205.10
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	134.00	\$120.15	\$120.15
PERE MARQUETTE STATE FORES	1	134.00	\$120.15	\$120.15
NORTHERN LOWER PENINSULA	1	134.00	\$120.15	\$120.15
STATEWIDE	1		\$120.15	\$120.15
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	SOLD			
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	2	1,484.00	\$77.41	\$110.00
MACKINAW STATE FOREST	2	1,484.00	\$77.41	\$110.00
NORTHERN LOWER PENINSULA	2	1,484.00	\$77.41	\$110.00
STATEWIDE	2		\$77.41	\$110.00
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	78.00	\$170.00	\$170.00
MACKINAW STATE FOREST	1	78.00	\$170.00	\$170.00
ROSCOMMON FOREST MGT UNIT	1	279.00	\$154.00	\$154.00
AUSABLE STATE FOREST	1	279.00	\$154.00	\$154.00
NORTHERN LOWER PENINSULA	2	357.00	\$154.00	\$170.00
STATEWIDE	2		\$154.00	\$170.00

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## PULPWOOD EXCLUSION (Cords, see general note 3)

RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	373.00	\$104.00	\$280.68
MACKINAW STATE FOREST	2	373.00	\$104.00	\$280.68
CADILLAC FOREST MGT UNIT	1	681.00	\$122.95	\$122.95
PERE MARQUETTE STATE FORES	1	681.00	\$122.95	\$122.95
NORTHERN LOWER PENINSULA	3	1,054.00	\$104.00	\$280.68
STATEWIDE	3		\$104.00	\$280.68
RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	426.00	\$99.08	\$99.08
MACKINAW STATE FOREST	1	426.00	\$99.08	\$99.08
	1	171.00	\$70.09	\$70.09
PERE MARQUETTE STATE FORES	1	171.00	\$70.09	\$70.09
NORTHERN LOWER PENINSULA	2	597.00	\$70.09	\$99.08
STATEWIDE	2		\$70.09	\$99.08
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
	1	9.00	\$439.13	\$439.13
PERE MARQUETTE STATE FORES	1	9.00	\$439.13	\$439.13
GLADWIN FOREST MGT UNIT	1	40.00	\$230.50	\$230.50
AUSABLE STATE FOREST	1	40.00	\$230.50	\$230.50
NORTHERN LOWER PENINSULA	2	49.00	\$230.50	\$439.13
STATEWIDE	2		\$230.50	\$439.13
SUGAR	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE				
	(1)	(2)		
	1	294.00	\$75.00	\$75.00
ESCANABA RIVER STATE FOREST	1	294.00	\$75.00	\$75.00
UPPER PENINSULA	1		\$75.00	\$75.00
STATEWIDE	1		\$75.00	\$75.00

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#### PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	206.00	\$105.00	\$105.00
MACKINAW STATE FOREST	1	206.00	\$105.00	\$105.00
NORTHERN LOWER PENINSULA	1	206.00	\$105.00	\$105.00
STATEWIDE	1		\$105.00	\$105.00
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
		TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
	SOLD		MIN PRICE \$110.00	MAX PRICE \$110.00
PINE	SOLD	(2)	\$110.00	
PINE SHINGLETON FOREST MGT UNIT	SOLD	(2)	\$110.00	\$110.00

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