

# Michigan Department of Natural Resources Forest Resources Division Timber Sale Management System

#### AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2014 TO 03/31/2015

#### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "Nobid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR - FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

#### GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB. In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I Upper Peninsula and Region II Northern Lower Peninsula.

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	52.50	\$85.44	\$53.71	62.87%	\$105.14	23.06%	\$100.00	\$110.00
PIGEON RIVER FOREST MGT UNIT	1	97.00	\$83.71	\$59.00	70.48%	\$100.00	19.46%	\$100.00	\$100.00
	3	401.10	\$67.17	\$52.98	78.87%	\$63.78	-5.05%	\$51.00	\$150.00
MACKINAW STATE FOREST	6	550.60	\$71.83	\$54.11	75.33%	\$74.10	3.17%	\$51.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	2	23.90	\$75.83	\$55.28	72.90%	\$55.28	-27.10%	\$37.00	\$58.00
CADILLAC FOREST MGT UNIT	1	56.50	\$81.82	\$54.00	66.00%	\$108.00	32.00%	\$108.00	\$108.00
PERE MARQUETTE STATE FORES	3	80.40	\$80.04	\$54.38	67.94%	\$92.33	15.35%	\$37.00	\$108.00
ROSCOMMON FOREST MGT UNIT	4	206.40	\$86.61	\$65.27	75.35%	\$140.80	62.56%	\$63.00	\$211.35
AUSABLE STATE FOREST	4	206.40	\$86.61	\$65.27	75.35%	\$140.80	62.56%	\$63.00	\$211.35
NORTHERN LOWER PENINSULA	13	837.40	\$76.26	\$56.89	74.59%	\$92.29	21.02%	\$37.00	\$211.35
STATEWIDE	13				74.59%		21.02%	\$37.00	\$211.35
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	519.00	\$220.20	\$140.56	63.83%	\$280.62	27.44%	\$154.00	\$300.00
NEWBERRY FOREST MGT UNIT	1	78.00	\$225.00	\$169.00	75.11%	\$357.92	59.08%	\$357.92	\$357.92
LAKE SUPERIOR STATE FOREST	1	78.00	\$225.00	\$169.00	75.11%	\$357.92	59.08%	\$357.92	\$357.92
UPPER PENINSULA	4				65.33%		31.65%	\$154.00	\$357.92
GAYLORD FOREST MGT UNIT	1	18.00	\$92.42	\$67.00	72.50%	\$67.00	-27.50%	\$67.00	\$67.00
PIGEON RIVER FOREST MGT UNIT	2	79.60	\$86.68	\$54.00	62.30%	\$54.00	-37.70%	\$54.00	\$54.00
MACKINAW STATE FOREST	3	97.60	\$87.74	\$56.40	64.28%	\$56.40	-35.72%	\$54.00	\$67.00
CADILLAC FOREST MGT UNIT	2	36.80	\$191.22	\$129.33	67.63%	\$322.17	68.48%	\$107.00	\$425.00
PERE MARQUETTE STATE FORES	2	36.80	\$191.22	\$129.33	67.63%	\$322.17	68.48%	\$107.00	\$425.00
ROSCOMMON FOREST MGT UNIT	1	30.10	\$120.00	\$91.00	75.83%	\$250.00	108.33%	\$250.00	\$250.00
AUSABLE STATE FOREST	1	30.10	\$120.00	\$91.00	75.83%	\$250.00	108.33%	\$250.00	\$250.00
NORTHERN LOWER PENINSULA	6	164.50	\$116.79	\$79.04	67.68%	\$151.28	29.53%	\$54.00	\$425.00
STATEWIDE	10				65.63%		31.38%	\$54.00	\$425.00
BEECH	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	41.00	\$100.17	\$30.00	29.95%	\$30.00	-70.05%	\$30.00	\$30.00
MACKINAW STATE FOREST	<u> </u>		\$100.17	\$30.00		\$30.00	-70.05%	\$30.00	\$30.00
NORTHERN LOWER PENINSULA	1	41.00	\$100.17	\$30.00	29.95%	\$30.00	-70.05%	\$30.00	\$30.00
STATEWIDE	1				29.95%		-70.05%	\$30.00	\$30.00

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SAWLOGS (MBF, see ge BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	2	31.30	\$325.00	\$213.39	65.66%	\$292.70	-9.94%	\$211.00	\$450.00
PERE MARQUETTE STATE FORES	2	31.30	\$325.00	\$213.39	65.66%	\$292.70	-9.94%	\$211.00	\$450.00
NORTHERN LOWER PENINSULA	2	31.30	\$325.00	\$213.39	65.66%	\$292.70	-9.94%	\$211.00	\$450.00
STATEWIDE	2				65.66%		-9.94%	\$211.00	\$450.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ROSCOMMON FOREST MGT UNIT	1	(2)		\$29.00	79.50%	\$61.73	69.22%	\$61.73	\$61.73
	$\frac{1}{1}$		\$36.48		79.50%			\$61.73	\$61.73
NORTHERN LOWER PENINSULA	1	121.30	¥	\$29.00	79.50%	\$61.73	69.22%	\$61.73	\$61.73
STATEWIDE	1				79.50%		69.22%	\$61.73	\$61.73
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	4	302.90	\$98.49	\$71.74	72.84%	\$88.14	-10.51%	\$53.00	\$150.00
PIGEON RIVER FOREST MGT UNIT	2	280.00	\$79.59	\$56.00	70.36%	\$163.13	104.96%	\$100.00	\$192.06
ATLANTA FOREST MGT UNIT	6	754.60		\$93.05	78.66%	\$103.92		\$86.00	\$150.00
MACKINAW STATE FOREST	12	1,337.50	\$105.71	\$80.47	76.12%	\$112.74	6.66%	\$53.00	\$192.06
TRAVERSE CITY FOREST MGT UNI	10	702.40	\$87.46	\$59.82	68.40%	\$97.47	11.45%	\$40.61	\$161.24
CADILLAC FOREST MGT UNIT	7	724.80	\$69.35	\$44.61	64.32%	\$167.52	141.57%	\$44.00	\$275.82
PERE MARQUETTE STATE FORES	17	1,427.20	\$78.26	\$52.09	66.56%	\$133.05	70.00%	\$40.61	\$275.82
GRAYLING FOREST MGT UNIT	1	43.90	\$54.79	\$35.00	63.88%	\$100.00	82.52%	\$100.00	\$100.00
GLADWIN FOREST MGT UNIT	5	949.90	\$56.67	\$42.51	75.02%	\$125.57	121.57%	\$22.00	\$218.30
AUSABLE STATE FOREST	6	993.80	\$56.59	\$42.18	74.54%	\$124.44	119.90%	\$22.00	\$218.30
		000.00	<del>400.0</del> 0	+					
NORTHERN LOWER PENINSULA	35	3,758.50	\$82.30	\$59.57	72.38%	\$123.54	50.12%	\$22.00	\$275.82

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MIXED	# OF SALES	D) TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
HARDWOOD	SOLD		AT TIME OF	ADVERTISED	COLUMN 4 TO	SOLD PRICE	FROM COL. 3	SOLD	SOLD PRICE
HARDWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1		\$135.58	\$60.00	44.25%	\$88.98	-34.37%	\$88.98	\$88.98
ESCANABA FOREST MGT UNIT	5	117.00	\$260.34	\$123.67	47.50%	\$222.51	-14.53%	\$156.00	\$285.00
ESCANABA RIVER STATE FOREST	5	117.00	\$260.34	\$123.67	47.50%	\$222.51	-14.53%	\$156.00	\$285.00
UPPER PENINSULA	6				47.05%		-17.28%	\$88.98	\$285.00
GAYLORD FOREST MGT UNIT	6	131.10	\$110.18	\$73.92	67.09%	\$118.61	7.65%	\$64.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	1	52.00	\$113.17	\$79.00	69.81%	\$81.00	-28.43%	\$81.00	\$81.00
MACKINAW STATE FOREST	7	183.10	\$111.03	\$75.36	67.88%	\$107.93	-2.79%	\$64.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	3	59.50	\$135.69	\$103.66	76.39%	\$203.44	49.93%	\$90.61	\$251.00
CADILLAC FOREST MGT UNIT	2	39.30	\$138.46	\$90.67	65.48%	\$450.00	225.00%	\$110.00	\$1,130.00
PERE MARQUETTE STATE FORES	5	98.80	\$136.79	\$98.49	72.00%	\$301.52	120.42%	\$90.61	\$1,130.00
NORTHERN LOWER PENINSULA	12	281.90	\$120.06	\$83.47	69.52%	\$175.78	46.41%	\$64.00	\$1,130.00
STATEWIDE	18				58.04%		13.87%	\$64.00	\$1,130.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
OAK	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	3	147.00	\$144.43	\$107.17	74.20%	\$107.82	-25.35%	\$106.00	\$110.00
ATLANTA FOREST MGT UNIT	5	216.80	\$150.66	\$118.69	78.78%	\$179.49	19.14%	\$110.00	\$250.00
MACKINAW STATE FOREST	8	363.80	\$148.14	\$114.03	76.98%	\$150.53	1.61%	\$106.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	3	284.10	\$167.37	\$116.18	69.41%	\$232.78	39.08%	\$100.00	\$285.00
CADILLAC FOREST MGT UNIT	4	1,168.80	\$185.96	\$116.12	62.44%	\$391.94	110.76%	\$142.00	\$600.00
PERE MARQUETTE STATE FORES	7	1,452.90	\$182.33	\$116.13	63.69%	\$360.82	97.90%	\$100.00	\$600.00
ROSCOMMON FOREST MGT UNIT	9	853.80	\$127.62	\$94.03	73.68%	\$140.61	10.17%	\$86.00	\$160.50
GRAYLING FOREST MGT UNIT	6	1,197.60	\$269.25	\$166.36	61.79%	\$171.53	-36.29%	\$71.00	\$180.00
GLADWIN FOREST MGT UNIT	5	279.40	\$161.32	\$120.58	74.74%	\$208.67	29.35%	\$101.00	\$400.00
AUSABLE STATE FOREST	20	2,330.80	\$204.43	\$134.38	65.73%	\$164.65	-19.46%	\$71.00	\$400.00
NORTHERN LOWER PENINSULA	35	4,147.50	\$191.75	\$126.20	65.82%	\$232.13	21.06%	\$71.00	\$600.00
STATEWIDE	35				65.82%		21.06%	\$71.00	\$600.00
MIXED	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
PINE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	26.40	\$180.00	\$117.00	65.00%	\$230.00	27.78%	\$230.00	\$230.00
UPPER PENINSULA	1				65.00%		27.78%	\$230.00	\$230.00
STATEWIDE	1				65.00%		27.78%	\$230.00	\$230.00

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PAPER BIRCH         # of SALES SOLD         TOTAL VOLUME (1)         AVERAGE AT TIME OF (2)         RAVERAGE APPERISAL (2)         RAVERAGE APPERISAL (3)         RAVERAGE SOLD PRICE (3)         AVERAGE SOLD PRICE (5)         AVERAGE SOLD PRICE (6)         SCALANGE SOLD PRICE (6)         NIMUM SOLD (7)         NIMUM SOLD (7	SAWLOGS (MBF, see ge	neral note '	3)						i ugo	0 01 00
BARAGA FOREST MGT UNIT         1         16.20         \$250.00         \$88.00         35.20%         \$100.00         60.00%         \$100.00	PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRIC
UPPER PENINSULA         1          35.20%          60.00%         \$100.00		(1)	(2)				(6)			(9)
STATEWIDE         1          35.20%          40.00%         \$100.00         \$100.0	BARAGA FOREST MGT UNIT	1	16.20	\$250.00	\$88.00	35.20%	\$100.00	-60.00%	\$100.00	\$100.00
Q. ASPEN         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE AT TIME OF (3)         AVG. PRICE PRICE (3)         RATIO OF COLUMN 4 TO (5)         AVERAGE SOLD PRICE (3)         MINIMUM SOLD         MAXIM SOLD           GAYLORD FOREST MGT UNIT         1         103.00         \$40.69         \$28.00         68.81%         \$50.00         22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$22.88%         \$50.00         \$56.00         \$56.00         \$22.8%         \$56.00         \$23.76%         \$58.00         \$56.0	UPPER PENINSULA	1				35.20%		-60.00%	\$100.00	\$100.00
Check Del Lett         SOLD (1)         C2         ATTIME OF APPRISEL (2)         ADVERTISEL (3)         Column 3 (4)         SoLD PRICE (6)         FROM COL.3 (7)         SoLD PRICE (6)         FROM COL.3 (7)         SoLD PRICE (7)         SoLD (7)         SoLD PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE (7)         SoLD PRICE PRICE PRICE (7)         SoLD PRICE PRICE PRICE	STATEWIDE	·				35.20%		-60.00%	\$100.00	\$100.00
GAYLORD FOREST MGT UNIT         1         103.00         \$40.69         \$28.00         68.81%         \$50.00         22.88%         \$50.00	Q. ASPEN	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRIC
MACKINAW STATE FOREST         1         103.00         \$40.69         \$28.00         68.81%         \$50.00         22.88%         \$50.00         \$50.00           ROSCOMMON FOREST MGT UNIT         1         114.20         \$76.08         \$58.00         76.24%         \$58.00         -23.76%         \$58.00         \$56.00						· · ·				
ROSCOMMON FOREST MGT UNIT         1         114.20         \$76.08         \$58.00         76.24%         \$58.00         -23.76%         \$58.00				·			<sup>`</sup>		·	\$50.00
AUSABLE STATE FOREST         1         114.20         \$76.08         \$58.00         76.24%         \$58.00         -23.76%         \$58.00         \$56.00         <		1		+	•					\$50.00
NORTHERN LOWER PENINSULA         2         217.20         \$59.30         \$43.77         73.82%         \$54.21         -8.59%         \$50.00         \$55           STATEWIDE         2          73.82%          73.82%          -8.59%         \$50.00         \$55           MAPLE         # OF SALES SOLD (1)         TOTAL VOLUME (2)         AVE.RAGE (3)         AVE.RAGE DP.RICE (4)         RATIO OF COLUMN 4 TO COLUMN 3 (5)         AVE.RAGE SOLD PRICE (6)         % CHAAGE FROM COL.3 (5)         % CHAAGE (7)         % CHAAGE		1		·					_ <u> </u>	\$58.00
STATEWIDE         2          73.82%          73.82%          859%         \$50.00         \$55           RED MAPLE         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVERAGE AVERAGE (3)         RATIO OF COLUMN 3 (3)         RATIO OF COLUMN 3 (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL.3 TO COL.6         MINIMUM SOLD PRICE (7)         MAXIM SOLD (9)           BARAGA FOREST MGT UNIT         5         234.70         \$484.19         \$326.93         67.52%         \$536.34         10.77%         \$170.00         \$666           NEWBERRY FOREST MGT UNIT         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           LAKE SUPERIOR STATE FOREST         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           UPPER PENINSULA         8          64.57%          -2.23%         \$170.00         \$666           GAYLORD FOREST MGT UNIT         1         4.40         \$122.36         \$66.00         53.94%         \$100.00         -18.27%         \$100.00         \$100           MACKINAW STATE FOREST MGT UNIT <td< td=""><td></td><td>•</td><td></td><td>+</td><td></td><td></td><td></td><td></td><td>•</td><td>\$58.00</td></td<>		•		+					•	\$58.00
RED MAPLE         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVG. PRICE (3)         AVERAGE DPRICE (3)         RATIO OF COLUMN 4 (5)         AVERAGE SOLD PRICE (6)         % CHANGE FROM COL. 3 (6)         % CHANGE FROM COL. 3 (7)         MINIUM SOLD PRICE (7)         MAXIM SOLD PRICE (7)           BARAGA FOREST MGT UNIT         5         234.70         \$484.19         \$326.93         67.52%         \$536.34         10.77%         \$170.00         \$660           NEWBERRY FOREST MGT UNIT         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           LAKE SUPERIOR STATE FOREST         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           UPPER PENINSULA         8           64.57%          -2.23%         \$170.00         \$660           GAYLORD FOREST MGT UNIT         1         4.40         \$122.36         \$66.00         53.94%         \$100.00         -18.27%         \$100.00         \$18.27%         \$100.00         \$100           PIEGE ON RIVER FOREST MGT UNIT         2         31.10         \$114.37         \$77.08         67.39%         \$77.08			-	\$59.30	\$43.77		\$54.21			\$58.00
NLP         SOLD         AT TIME OF APPRAISAL         ADVERTISED (1)         COLUMN 4 TO COLUMN 3         SOLD PRICE (6)         FROM COL.3 TO COL.6         SOLD PRICE (7)         SOLD PRICE (8)         SOLD PRICE (9)           BARAGA FOREST MGT UNIT         5         234.70         \$484.19         \$326.93         67.52%         \$536.34         10.77%         \$170.00         \$660           NEWBERRY FOREST MGT UNIT         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           LAKE SUPERIOR STATE FOREST         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           UPPER PENINSULA         8           64.57%          -2.23%         \$170.00         \$660           GAYLORD FOREST MGT UNIT         1         4.40         \$122.36         \$660.00         53.94%         \$100.00         -18.27%         \$100.00         \$100           PIGED RIVER FOREST MGT UNIT         2         31.10         \$114.37         \$77.08         67.39%         \$77.08         -32.61%         \$71.00         \$800           ACKINAW STATE FOREST MGT UNIT         2         394.20	STATEWIDE	2							\$50.00	\$58.00
BARAGA FOREST MGT UNIT         5         234.70         \$484.19         \$326.93         67.52%         \$536.34         10.77%         \$170.00         \$666           NEWBERRY FOREST MGT UNIT         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           LAKE SUPERIOR STATE FOREST         3         352.10         \$239.51         \$145.14         60.60%         \$192.21         -19.75%         \$191.00         \$210           UPPER PENINSULA         8           64.57%          -2.23%         \$170.00         \$666           GAYLORD FOREST MGT UNIT         1         4.40         \$122.36         \$66.00         53.94%         \$100.00         -18.27%         \$100.00         \$100           PIGEON RIVER FOREST MGT UNIT         2         31.10         \$114.37         \$77.08         67.39%         \$77.08         -32.61%         \$71.00         \$80           MACKINAW STATE FOREST         3         35.50         \$115.36         \$75.70         65.62%         \$79.92         -30.72%         \$71.00         \$100           CADILLAC FOREST MGT UNIT         1         394.20         \$210.53         \$142.98         67.92%		SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	MAXIMUM SOLD PRIC (9)
NEWBERRY FOREST MGT UNIT       3       352.10       \$239.51       \$145.14       60.60%       \$192.21       -19.75%       \$191.00       \$210         LAKE SUPERIOR STATE FOREST       3       352.10       \$239.51       \$145.14       60.60%       \$192.21       -19.75%       \$191.00       \$210         LAKE SUPERIOR STATE FOREST       3       352.10       \$239.51       \$145.14       60.60%       \$192.21       -19.75%       \$191.00       \$210         UPPER PENINSULA       8         64.57%        -2.23%       \$170.00       \$660         GAYLORD FOREST MGT UNIT       1       4.40       \$122.36       \$66.00       53.94%       \$100.00       -18.27%       \$100.00       \$100         PIGEON RIVER FOREST MGT UNIT       2       31.10       \$114.37       \$77.08       67.39%       \$77.08       -32.61%       \$71.00       \$80         MACKINAW STATE FOREST       3       35.50       \$115.36       \$75.70       65.62%       \$79.92       -30.72%       \$71.00       \$100         TRAVERSE CITY FOREST MGT UNIT       1       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE ST	BARAGA FOREST MGT UNIT									\$660.00
UPPER PENINSULA       8        64.57%        2.23%       \$170.00       \$660         GAYLORD FOREST MGT UNIT       1       4.40       \$122.36       \$66.00       53.94%       \$100.00       -18.27%       \$100.00       \$100         PIGEON RIVER FOREST MGT UNIT       2       31.10       \$114.37       \$77.08       67.39%       \$77.08       -32.61%       \$71.00       \$86         MACKINAW STATE FOREST       3       35.50       \$115.36       \$75.70       65.62%       \$79.92       -30.72%       \$71.00       \$100         TRAVERSE CITY FOREST MGT UNI       12       394.20       \$210.53       \$142.98       67.92%       \$197.01       -6.42%       \$100.00       \$796         CADILLAC FOREST MGT UNIT       4       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4		3	352.10	\$239.51	\$145.14	60.60%	•	-19.75%	\$191.00	\$210.00
UPPER PENINSULA         8          64.57%          2.23%         \$170.00         \$660           GAYLORD FOREST MGT UNIT         1         4.40         \$122.36         \$66.00         53.94%         \$100.00         -18.27%         \$100.00         \$100           PIGEON RIVER FOREST MGT UNIT         2         31.10         \$114.37         \$77.08         67.39%         \$77.08         -32.61%         \$71.00         \$86           MACKINAW STATE FOREST         3         35.50         \$115.36         \$75.70         65.62%         \$79.92         -30.72%         \$71.00         \$100           TRAVERSE CITY FOREST MGT UNI         12         394.20         \$210.53         \$142.98         67.92%         \$197.01         -6.42%         \$100.00         \$796           CADILLAC FOREST MGT UNIT         4         186.30         \$193.47         \$128.61         66.47%         \$273.27         41.24%         \$146.00         \$400           PERE MARQUETTE STATE FORES         16         580.50         \$205.06         \$138.37         67.48%         \$221.48         8.01%         \$100.00         \$796           ROSCOMMON FOREST MGT UNIT         2         132.90         \$45.00         \$34.00         75.56%         \$89.00	LAKE SUPERIOR STATE FOREST		352.10	\$239.51	<u> </u>	60.60%	\$192.21	-19.75%	\$191.00	\$210.00
PIGEON RIVER FOREST MGT UNIT       2       31.10       \$114.37       \$77.08       67.39%       \$77.08       -32.61%       \$71.00       \$80         MACKINAW STATE FOREST       3       35.50       \$115.36       \$75.70       65.62%       \$79.92       -30.72%       \$71.00       \$100         TRAVERSE CITY FOREST MGT UNI       12       394.20       \$210.53       \$142.98       67.92%       \$197.01       -6.42%       \$100.00       \$796         CADILLAC FOREST MGT UNIT       4       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100 <td< td=""><td></td><td>8</td><td></td><td></td><td></td><td></td><td><b>1</b> -</td><td></td><td></td><td>\$660.00</td></td<>		8					<b>1</b> -			\$660.00
MACKINAW STATE FOREST       3       35.50       \$115.36       \$75.70       65.62%       \$79.92       -30.72%       \$71.00       \$100         TRAVERSE CITY FOREST MGT UNI       12       394.20       \$210.53       \$142.98       67.92%       \$197.01       -6.42%       \$100.00       \$796         CADILLAC FOREST MGT UNIT       4       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796	GAYLORD FOREST MGT UNIT	1	4.40	\$122.36	\$66.00	53.94%	\$100.00	-18.27%	\$100.00	\$100.00
MACKINAW STATE FOREST       3       35.50       \$115.36       \$75.70       65.62%       \$79.92       -30.72%       \$71.00       \$100         TRAVERSE CITY FOREST MGT UNI       12       394.20       \$210.53       \$142.98       67.92%       \$197.01       -6.42%       \$100.00       \$796         CADILLAC FOREST MGT UNIT       4       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796	PIGEON RIVER FOREST MGT UNIT	2	31.10	\$114.37	\$77.08	67.39%	\$77.08	-32.61%	\$71.00	\$80.00
TRAVERSE CITY FOREST MGT UNI       12       394.20       \$210.53       \$142.98       67.92%       \$197.01       -6.42%       \$100.00       \$796         CADILLAC FOREST MGT UNIT       4       186.30       \$193.47       \$128.61       66.47%       \$273.27       41.24%       \$146.00       \$400         PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796				·	_ <u> </u>					\$100.00
PERE MARQUETTE STATE FORES       16       580.50       \$205.06       \$138.37       67.48%       \$221.48       8.01%       \$100.00       \$796         ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796	TRAVERSE CITY FOREST MGT UNI	12	394.20	\$210.53	\$142.98	67.92%	\$197.01	-6.42%	\$100.00	\$796.93
PERE MARQUETTE STATE FORES         16         580.50         \$205.06         \$138.37         67.48%         \$221.48         8.01%         \$100.00         \$796           ROSCOMMON FOREST MGT UNIT         2         132.90         \$45.00         \$34.00         75.56%         \$89.00         97.79%         \$34.00         \$90           GLADWIN FOREST MGT UNIT         4         233.70         \$72.40         \$50.61         69.90%         \$71.30         -1.52%         \$28.00         \$100           AUSABLE STATE FOREST         6         366.60         \$62.47         \$44.59         71.38%         \$77.72         24.41%         \$28.00         \$100           NORTHERN LOWER PENINSULA         25         982.60         \$148.62         \$101.12         68.04%         \$162.73         9.50%         \$28.00         \$796	CADILLAC FOREST MGT UNIT									\$400.00
ROSCOMMON FOREST MGT UNIT       2       132.90       \$45.00       \$34.00       75.56%       \$89.00       97.79%       \$34.00       \$90         GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796	PERE MARQUETTE STATE FORES	<u> </u>			_ <u> </u>					\$796.93
GLADWIN FOREST MGT UNIT       4       233.70       \$72.40       \$50.61       69.90%       \$71.30       -1.52%       \$28.00       \$100         AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796							•			\$90.80
AUSABLE STATE FOREST       6       366.60       \$62.47       \$44.59       71.38%       \$77.72       24.41%       \$28.00       \$100         NORTHERN LOWER PENINSULA       25       982.60       \$148.62       \$101.12       68.04%       \$162.73       9.50%       \$28.00       \$796	GLADWIN FOREST MGT UNIT	4			•		•			\$100.00
NORTHERN LOWER PENINSULA 25 982.60 \$148.62 \$101.12 68.04% <b>\$162.73</b> 9.50% \$28.00 \$796							<sup>`</sup>			\$100.00
		-					•			\$796.93
				•			•			\$796.93

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#### SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	102.30	\$650.00	\$488.00	75.08%	\$600.00	-7.69%	\$600.00	\$600.00
GWINN FOREST MGT UNIT	1	23.40	\$146.51	\$107.00	73.03%	\$154.00	5.11%	\$154.00	\$154.00
ESCANABA FOREST MGT UNIT	2	148.70	\$224.60	\$161.90	72.08%	\$407.32	81.35%	\$355.09	\$425.00
ESCANABA RIVER STATE FOREST	3	172.10	\$213.98	\$154.43	72.17%	\$372.88	74.26%	\$154.00	\$425.00
UPPER PENINSULA	4				74.04%		21.52%	\$154.00	\$600.00
GAYLORD FOREST MGT UNIT	8	965.00	\$228.96	\$175.29	76.56%	\$186.80	-18.41%	\$165.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	2	88.00	\$206.00	\$165.51	80.34%	\$166.42	-19.21%	\$128.00	\$170.00
ATLANTA FOREST MGT UNIT	5	615.10	\$237.00	\$189.22	79.84%	\$253.18	6.83%	\$180.00	\$741.04
MACKINAW STATE FOREST	<u> </u>	1,668.10	\$230.71	\$179.91	77.98%	\$210.20	-8.89%	\$128.00	\$741.04
TRAVERSE CITY FOREST MGT UNI	7	322.30	\$236.01	\$167.59	71.01%	\$233.51	-1.06%	\$160.00	\$431.13
CADILLAC FOREST MGT UNIT	4	482.00	\$218.41	\$145.56	66.65%	\$338.26	54.87%	\$160.00	\$363.99
PERE MARQUETTE STATE FORES	<u> </u>	804.30	\$225.46	\$154.39	68.48%	\$296.28	31.41%	\$160.00	\$431.13
ROSCOMMON FOREST MGT UNIT	3	389.10	\$260.96	\$215.67	82.65%	\$397.45	52.30%	\$310.00	\$431.43
GLADWIN FOREST MGT UNIT	2	349.10	\$274.81	\$196.30	71.43%	\$469.75	70.94%	\$181.00	\$500.00
AUSABLE STATE FOREST	5	738.20	\$267.51	\$206.51	77.20%	\$431.65	61.36%	\$181.00	\$500.00
NORTHERN LOWER PENINSULA	31	3,210.60	\$237.86	\$179.63	75.52%	\$282.68	18.84%	\$128.00	\$741.04
STATEWIDE	35				75.34%		19.16%	\$128.00	\$741.04

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	46.50	\$275.00	\$234.00	85.09%	\$334.00	21.45%	\$334.00	\$334.00
CRYSTAL FALLS FOREST MGT UNI	2	86.40	\$187.02	\$125.58	67.15%	\$157.67	-15.69%	\$156.06	\$160.00
GWINN FOREST MGT UNIT	3	92.70	\$236.15	\$204.10	86.42%	\$232.67	-1.47%	\$132.00	\$275.00
ESCANABA FOREST MGT UNIT	1	28.70	\$238.18	\$119.00	49.96%	\$200.00	-16.03%	\$200.00	\$200.00
ESCANABA RIVER STATE FOREST	4	121.40	\$236.63	\$183.98	77.75%	\$224.95	-4.94%	\$132.00	\$275.00
SHINGLETON FOREST MGT UNIT	3	78.60	\$292.46	\$187.91	64.25%	\$322.14	10.15%	\$160.00	\$400.00
NEWBERRY FOREST MGT UNIT	5	973.20	\$300.17	\$255.43	85.09%	\$310.40	3.41%	\$200.00	\$418.00
LAKE SUPERIOR STATE FOREST	8	1,051.80	\$299.59	\$250.38	83.57%	\$311.27	3.90%	\$160.00	\$418.00
UPPER PENINSULA	15				82.47%		2.97%	\$132.00	\$418.00
GAYLORD FOREST MGT UNIT	8	1,799.80	\$218.45	\$147.23	67.40%	\$295.61	35.32%	\$100.00	\$649.02
PIGEON RIVER FOREST MGT UNIT	5	996.90	\$183.26	\$136.85	74.68%	\$269.75	47.20%	\$128.00	\$310.01
ATLANTA FOREST MGT UNIT	12	2,520.60	\$221.64	\$205.13	92.55%	\$271.99	22.72%	\$145.00	\$415.22
MACKINAW STATE FOREST	25	5,317.30	\$213.36	\$172.73	80.96%	\$279.56	31.03%	\$100.00	\$649.02
TRAVERSE CITY FOREST MGT UNI	24	3,713.40	\$198.18	\$147.30	74.33%	\$215.27	8.62%	\$89.00	\$505.00
CADILLAC FOREST MGT UNIT	11	677.20	\$164.33	\$113.81	69.26%	\$163.16	-0.71%	\$91.00	\$400.00
PERE MARQUETTE STATE FORES	35	4,390.60	\$192.96	\$142.14	73.66%	\$207.23	7.40%	\$89.00	\$505.00
ROSCOMMON FOREST MGT UNIT	10	1,475.90	\$158.40	\$121.12	76.46%	\$193.94	22.43%	\$102.01	\$566.00
GRAYLING FOREST MGT UNIT	1	113.70	\$143.72	\$89.00	61.93%	\$90.00	-37.38%	\$90.00	\$90.00
GLADWIN FOREST MGT UNIT	2	61.20	\$174.08	\$82.56	47.42%	\$82.56	-52.58%	\$73.00	\$116.00
AUSABLE STATE FOREST	<u> </u>	1,650.80	\$157.97	\$117.48	74.37%	\$182.65	15.62%	\$73.00	\$566.00
NORTHERN LOWER PENINSULA	73	11,358.70	\$197.43	\$152.88	77.43%	\$237.52	20.31%	\$73.00	\$649.02
STATEWIDE	88				78.15%		17.84%	\$73.00	\$649.02

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SAWLOGS (IVIDF, see ge		<u>/</u>							
SUGAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
MAPLE			APPRAISAL	PRICE	COLUMN 3		TO COL. 6	PRICE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	1,117.80	\$1,081.06	\$821.59	76.00%	\$1,346.56	24.56%	\$400.00	\$2,000.00
CRYSTAL FALLS FOREST MGT UNI	6	259.00	\$942.35	\$579.95	61.54%	\$1,008.12	6.98%	\$518.00	\$1,999.37
GWINN FOREST MGT UNIT	2	22.20	\$1,118.40	\$566.77	50.68%	\$670.95	-40.01%	\$668.00	\$750.00
ESCANABA FOREST MGT UNIT	7	189.80	\$1,021.64	\$530.69	51.94%	\$820.87	-19.65%	\$600.00	\$1,175.60
ESCANABA RIVER STATE FOREST	9	212.00	\$1,031.77	\$534.47	51.80%	\$805.17	-21.96%	\$600.00	\$1,175.60
SHINGLETON FOREST MGT UNIT	1	68.30	\$891.69	\$615.00	68.97%	\$720.00	-19.25%	\$720.00	\$720.00
NEWBERRY FOREST MGT UNIT	2	279.80	\$895.26	\$741.55	82.83%	\$747.53	-16.50%	\$732.88	\$780.00
S STE MARIE FMU (NAUBINWAY)	2	96.80	\$891.69	\$724.45	81.24%	\$1,010.62	13.34%	\$990.00	\$1,019.01
LAKE SUPERIOR STATE FOREST	5	444.90	\$893.93	\$718.40	80.36%	\$800.55	-10.45%	\$720.00	\$1,019.01
UPPER PENINSULA	29				72.57%		10.84%	\$400.00	\$2,000.00
GAYLORD FOREST MGT UNIT	2	15.00	\$595.86	\$385.33	64.67%	\$478.67	-19.67%	\$436.00	\$500.00
PIGEON RIVER FOREST MGT UNIT	3	71.60	\$408.86	\$266.96	65.29%	\$266.96	-34.71%	\$254.00	\$286.00
MACKINAW STATE FOREST	5	86.60	\$441.25	\$287.46	65.15%	\$303.63	-31.19%	\$254.00	\$500.00
TRAVERSE CITY FOREST MGT UNI	8	106.00	\$460.29	\$327.46	71.14%	\$510.40	10.89%	\$158.00	\$1,332.75
CADILLAC FOREST MGT UNIT	3	50.80	\$523.00	\$340.08	65.02%	\$340.08	-34.98%	\$279.00	\$352.00
PERE MARQUETTE STATE FORES	<u> </u>	156.80	\$480.60	\$331.55	68.99%	\$455.22	-5.28%	\$158.00	\$1,332.75
ROSCOMMON FOREST MGT UNIT	1	72.80	\$315.78	\$240.00	76.00%	\$750.00	137.51%	\$750.00	\$750.00
AUSABLE STATE FOREST	1	72.80	\$315.78	\$240.00	76.00%	\$750.00	137.51%	\$750.00	\$750.00
NORTHERN LOWER PENINSULA	17	316.20	\$431.88	\$298.40	69.09%	\$481.57	11.51%	\$158.00	\$1,332.75
STATEWIDE	46				72.36%		10.88%	\$158.00	\$2,000.00
WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE	RATIO OF	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
ASH	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	77.10	\$100.00	\$60.00	60.00%	\$200.00	100.00%	\$200.00	\$200.00
S STE MARIE FMU (SOO MAINLAN	1	27.00	\$96.44	\$79.00	81.92%	\$125.00	29.61%	\$125.00	\$125.00
LAKE SUPERIOR STATE FOREST	1		\$96.44	\$79.00	81.92%	\$125.00	29.61%	\$125.00	\$125.00
UPPER PENINSULA	2				65.53%		82.23%	\$125.00	\$200.00
GAYLORD FOREST MGT UNIT	1	238.00	\$102.20	\$25.00	24.46%	\$25.00	-75.54%	\$25.00	\$25.00
PIGEON RIVER FOREST MGT UNIT	1	29.20	\$65.87	\$34.00	51.62%	\$34.00	-48.38%	\$34.00	\$34.00
MACKINAW STATE FOREST	2		\$98.23	\$25.98	26.45%	\$25.98	-73.55%	\$25.00	\$34.00
NORTHERN LOWER PENINSULA	2	267.20	\$98.23	\$25.98	26.45%	\$25.98	-73.55%	\$25.00	\$34.00
STATEWIDE	4				37.48%		-29.60%	\$25.00	\$200.00

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ACK         SOLD         ATTIME OF APPRAISED (1)         APPRAISED (2)         COLUMN 4TO (3)         SOLD PRICE (6)         FROM COL.3 (7)         SOLD PRICE (7)	SAWLOGS (MBF, see ger		/							
QAK         (i)         (2)         APPRAISAL (i)         PRICE (i)         COLUMN 5 (i)         TO COL 6 (i)         PRICE (ii)           11         15.70         \$106.36         \$87.00         81.80%         \$168.25         58.19%         \$168.25         \$168.	WHITE	# OF SALES	TOTAL VOLUME	AVG. PRICE	AVERAGE ADVERTISED	RATIO OF	AVERAGE	% CHANGE	MINIMUM SOLD	MAXIMUM
PIGEON RIVER FOREST MGT UNIT       1       15.70       \$106.36       \$87.00       81.80%       \$166.25       58.19%       \$168.25       \$160.20       \$200.00       \$17.07       \$17.67       \$17.67       \$17.67       \$17.67       \$17.67       \$10.204       \$2.32%       \$62.00       \$200.00       \$17.00       \$10.20       \$10.20       \$10.00       \$12.30%       \$10.00       \$12.30%       \$10.00       \$13.00       \$10.00       \$10.00       \$10.00       \$10.00	OAK						COLD I HIOL			COLD I MICL
NACKINAW STATE FOREST       1       15.70       \$106.36       \$87.00       81.80%       \$168.25       58.19%       \$168.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$108.25       \$100.00       \$220.00       \$200.00 <th< th=""><th></th><th>(1)</th><th>(2)</th><th>(3)</th><th>(4)</th><th>(5)</th><th>(6)</th><th>(7)</th><th>(8)</th><th>(9)</th></th<>		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNIT         2         62.10         \$99.30         \$76.65         77.19%         \$180.89         82.16%         \$62.00         \$200.00           ADULAC FOREST MGT UNIT         1         165.30         \$99.30         \$70.00         70.49%         \$70.00         -29.51%         \$70.00         5200.00         5200.00	PIGEON RIVER FOREST MGT UNIT	1	15.70	\$106.36	\$87.00	81.80%	\$168.25	58.19%	\$168.25	\$168.25
CADILLAC FOREST MGT UNIT         1         185.30         \$99.30         \$70.00         70.49%         \$70.00         -28.51%         \$70.00	MACKINAW STATE FOREST	1	15.70	\$106.36	\$87.00	81.80%	\$168.25	58.19%	\$168.25	\$168.25
PERE MARQUETTE STATE FORES         3         247.40         \$99.30         \$71.67         72.17%         \$97.83         1.44%         \$62.00         \$200.00           NORTHERN LOWER PENINSULA         4         263.10         \$99.72         \$72.58         72.79%         \$102.04         2.32%         \$62.00         \$200.00           STATE WIDE         # OF SALES SOLD         TOTAL VOLVME SOLD         AVERAGE AT TIME OF APPRISAL (1)         AVERAGE AVERAGE AVERAGE SOLD PRICE (2)         AVERAGE SOLD PRICE (3)         AVERAGE SOLD PRICE (6)         FROM OCL.3 VORTHERN LOW STATE SOLD PRICE (7)         MINIMUM SOLD PRICE (7)         MAXIMUM SOLD PRICE (9)           UNINN FOREST MGT UNIT         1         264.60         \$125.00         \$81.00         64.80%         \$160.00         28.00%         \$100.00         \$100.	TRAVERSE CITY FOREST MGT UNI	2	62.10	\$99.30	\$76.65	77.19%	\$180.89	82.16%	\$62.00	\$200.00
NORTHERN LOWER PENINSULA         4         263.10         \$99.72         \$72.58         72.79%         \$102.04         2.32%         \$62.00         \$200.00           STATEWIDE         4          72.79%          72.79%         \$102.04         2.32%         \$62.00         \$200.00           WHITE PINE         # OF SALES SOLD         TOTAL VOLUME (2)         AVERACE (2)         AVERACE (2)         RTIO 67 (2)         AVERACE (2)         SOLD PRICE (2)         \$0.00         21.00%         \$100.00         28.00%         \$100.00         \$10	CADILLAC FOREST MGT UNIT	1	185.30	\$99.30	\$70.00	70.49%	\$70.00	-29.51%	\$70.00	\$70.00
STATEWIDE         4          72.79%          2.32%         \$62.00         \$200.00           WHITE PINE         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVG. PRICE (3)         RATIO OF COLUMN 3 (3)         RATIO OF COLUMN 4         SVERAGE SOLD PRICE (6)         SVERAGE (7)         WHANE WAXIMUM SOLD PRICE (7)         MINIMUM (7)         MAXIMUM SOLD PRICE (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         SOLD PRICE (7)         MINIMUM (7)         SOLD PRICE (7)         MINIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         MAXIMUM (7)         SOLD 7)         SOLD 70         SO	PERE MARQUETTE STATE FORES	3	247.40	\$99.30	\$71.67	72.17%	\$97.83	-1.48%	\$62.00	\$200.00
WHITE PINE         # OF SALES SOLD         TOTAL VOLUME (1)         AVG. PRICE (2)         AVG. PRICE (4)         AVERAGE PRICE (4)         RATIO OF COLUMNA TO COLUMNA TO COLUM	NORTHERN LOWER PENINSULA	4	263.10	\$99.72	\$72.58	72.79%	\$102.04	2.32%	\$62.00	\$200.00
PINE         SOLD (1)         AT TIME OF APPRAISAL         ADVERTISED PRICE (4)         COLUMN 3 (5)         SOLD PRICE (6)         FROM COL.3 TO COL.6 (7)         SOLD PRICE (8)         SOLD PRICE (9)           CRYSTAL FALLS FOREST MGT UNIT         1         264.60         \$125.00         \$81.00         64.80%         \$160.00         28.00%         \$160.00         \$100.00         \$	STATEWIDE	4				72.79%		2.32%	\$62.00	\$200.00
PINE         (1)         (2)         APPRAISAL (3)         PRICE (4)         COLUMN 3 (5)         TO COL. 6 (6)         PRICE (7)         (3)         (4)           CRYSTAL FALLS FOREST MGT UNIT         1         264.60         \$125.00         \$81.00         64.80%         \$160.00         28.00%         \$160.00         \$110.00         \$100.00           SWINN FOREST MGT UNIT         1         22.80         \$114.03         \$79.00         69.28%         \$100.00         -12.30%         \$100.00         \$100.00           SKIND FOREST MGT UNIT         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           AKE SUPERIOR STATE FOREST         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$160.00           PIPER PENINSULA         5          63.93%          14.85%         \$19.90         \$160.00         \$100.00         \$100.00           ACKINAW STATE FOREST MGT UNIT         1         11.00         \$80.00         \$72.00         90.00%         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$	WHITE		TOTAL VOLUME						_	
(1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)         (9)           CRYSTAL FALLS FOREST MGT UNI         1         264.60         \$12.00         \$81.00         64.80%         \$160.00         28.00%         \$160.00         \$160.00         \$160.00         \$100.00         \$57.00         \$100.00         \$57.00         \$100.00         \$57.00         \$100.00         \$50.00         \$100.00         \$50.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00         \$100.00 <td>PINE</td> <td>SOLD</td> <td></td> <td>-</td> <td></td> <td></td> <td>SOLD PRICE</td> <td></td> <td></td> <td>SOLD PRICE</td>	PINE	SOLD		-			SOLD PRICE			SOLD PRICE
SWINN FOREST MGT UNIT         1         22.80         \$114.03         \$79.00         69.28%         \$100.00         -12.30%         \$100.00         \$100.00           SCANABA RIVER STATE FOREST         1         22.80         \$114.03         \$79.00         69.28%         \$100.00         -12.30%         \$100.00         \$100.00           SHINGLETON FOREST MGT UNIT         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           ARE SUPERIOR STATE FOREST         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           JPPER PENINSULA         5          63.93%          14.85%         \$19.90         \$160.00           PIGEON RIVER FOREST MGT UNIT         1         14.20         \$80.00         \$72.00         90.00%         \$100.00 <td< td=""><td></td><td>(1)</td><td>(2)</td><td></td><td></td><td></td><td>(6)</td><td></td><td></td><td>(9)</td></td<>		(1)	(2)				(6)			(9)
SCANABA RIVER STATE FOREST         1         22.80         \$114.03         \$79.00         69.28%         \$100.00         12.30%         \$100.00         \$100.00           SHINGLETON FOREST MGT UNIT         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           AKE SUPERIOR STATE FOREST         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           JPPER PENINSULA         5	CRYSTAL FALLS FOREST MGT UNI	1	264.60	\$125.00	\$81.00	64.80%	\$160.00	28.00%	\$160.00	\$160.00
SHINGLETON FOREST MGT UNIT       3       111.60       \$58.43       \$33.52       57.37%       \$34.44       -41.05%       \$19.90       \$57.00         AKE SUPERIOR STATE FOREST       3       111.60       \$58.43       \$33.52       57.37%       \$34.44       -41.05%       \$19.90       \$57.00         JPPER PENINSULA       5        63.93%        14.85%       \$19.90       \$160.00         PIGEON RIVER FOREST MGT UNIT       1       11.00       \$80.00       \$56.00       70.00%       \$100.00       25.00%       \$100.00 <td>GWINN FOREST MGT UNIT</td> <td>1</td> <td>22.80</td> <td>\$114.03</td> <td>\$79.00</td> <td>69.28%</td> <td>\$100.00</td> <td>-12.30%</td> <td>\$100.00</td> <td>\$100.00</td>	GWINN FOREST MGT UNIT	1	22.80	\$114.03	\$79.00	69.28%	\$100.00	-12.30%	\$100.00	\$100.00
AKE SUPERIOR STATE FOREST         3         111.60         \$58.43         \$33.52         57.37%         \$34.44         -41.05%         \$19.90         \$57.00           JPPER PENINSULA         5          63.93%          63.93%          14.85%         \$19.90         \$160.00           PIGEON RIVER FOREST MGT UNIT         1         11.00         \$80.00         \$72.00         90.00%         \$100.00         25.00%         \$100.00         \$100.00         \$100.00           ACKINAW STATE FOREST         2         25.20         \$80.00         \$65.02         81.27%         \$100.00         25.00%         \$100.00         \$100.00           MACKINAW STATE FOREST MGT UNIT         1         14.20         \$80.00         \$65.02         81.27%         \$100.00         25.00%         \$100.00         \$100.00         \$100.00         \$100.00         \$289.00         \$100.00         \$100.00         \$289.00         \$289.00         \$101.95         \$68.61         67.30%         \$130.75         28.25%         \$46.00         \$289.00           CADILLAC FOREST MGT UNIT         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         60.67%         \$25.00         \$25.00         \$25.00         \$25.00	ESCANABA RIVER STATE FOREST	1	22.80	\$114.03	\$79.00	69.28%	\$100.00	-12.30%	\$100.00	\$100.00
UPPER PENINSULA         5         ·····         63.93%         ·····         14.85%         \$19.90         \$160.00           PIGEON RIVER FOREST MGT UNIT         1         11.00         \$80.00         \$56.00         70.00%         \$100.00         25.00%         \$100.00         \$100.00         \$100.00           ATLANTA FOREST MGT UNIT         1         14.20         \$80.00         \$72.00         90.00%         \$100.00         25.00%         \$100.00         \$100.00           MACKINAW STATE FOREST         2         25.20         \$80.00         \$65.02         81.27%         \$100.00         25.00%         \$100.00         \$100.00           TRAVERSE CITY FOREST MGT UNIT         3         119.20         \$100.96         \$66.27         67.62%         \$134.95         33.66%         \$46.00         \$289.00           CADILLAC FOREST MGT UNIT         3         119.20         \$105.66         \$69.90         66.15%         \$114.90         8.74%         \$80.00         \$289.00           CADILLAC FOREST MGT UNIT         1         120.00         \$63.56         \$22.00         39.33%         \$25.00         \$28.25%         \$46.00         \$289.00           GLADWIN FOREST MGT UNIT         1         120.00         \$63.56         \$225.00         3	SHINGLETON FOREST MGT UNIT	3	111.60	\$58.43	\$33.52	57.37%	\$34.44	-41.05%	\$19.90	\$57.00
PIGEON RIVER FOREST MGT UNIT         1         11.00         \$80.00         \$56.00         70.00%         \$100.00         25.00%         \$100.00         \$100.00           ATLANTA FOREST MGT UNIT         1         14.20         \$80.00         \$72.00         90.00%         \$100.00         25.00%         \$100.00         \$101.00         \$101.00         \$101.00         \$101.00	LAKE SUPERIOR STATE FOREST	3	111.60	\$58.43	\$33.52	57.37%	\$34.44	-41.05%	\$19.90	\$57.00
ATLANTA FOREST MGT UNIT       1       14.20       \$80.00       \$72.00       90.00%       \$100.00       25.00%       \$100.00 <td>UPPER PENINSULA</td> <td>5</td> <td></td> <td></td> <td></td> <td>63.93%</td> <td></td> <td>14.85%</td> <td>\$19.90</td> <td>\$160.00</td>	UPPER PENINSULA	5				63.93%		14.85%	\$19.90	\$160.00
MACKINAW STATE FOREST         2         25.20         \$80.00         \$65.02         81.27%         \$100.00         25.00%         \$100.00         \$100.00           IRAVERSE CITY FOREST MGT UNI         9         449.90         \$100.96         \$68.27         67.62%         \$134.95         33.66%         \$46.00         \$289.00           CADILLAC FOREST MGT UNIT         3         119.20         \$105.66         \$69.90         66.15%         \$114.90         8.74%         \$80.00         \$150.00           CADILLAC FOREST MGT UNIT         3         119.20         \$105.66         \$69.90         66.15%         \$114.90         8.74%         \$80.00         \$150.00           CADILLAC FOREST MGT UNIT         1         120.00         \$101.95         \$68.61         67.30%         \$130.75         28.25%         \$46.00         \$289.00           GLADWIN FOREST MGT UNIT         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00         \$25.00	PIGEON RIVER FOREST MGT UNIT	1	11.00	\$80.00	\$56.00	70.00%	\$100.00	25.00%	\$100.00	\$100.00
TRAVERSE CITY FOREST MGT UNIT       9       449.90       \$100.96       \$68.27       67.62%       \$134.95       33.66%       \$46.00       \$289.00         CADILLAC FOREST MGT UNIT       3       119.20       \$105.66       \$69.90       66.15%       \$114.90       8.74%       \$80.00       \$150.00         DERE MARQUETTE STATE FORES       12       569.10       \$101.95       \$68.61       67.30%       \$130.75       28.25%       \$46.00       \$289.00         GLADWIN FOREST MGT UNIT       1       120.00       \$63.56       \$25.00       39.33%       \$25.00       -60.67%       \$25.00       \$25.00         GLADWIN FOREST MGT UNIT       1       120.00       \$63.56       \$25.00       39.33%       \$25.00       -60.67%       \$25.00       \$269.00       \$289.00       \$269.00       \$289.00	ATLANTA FOREST MGT UNIT	1	14.20	\$80.00	\$72.00	90.00%	\$100.00	25.00%	\$100.00	\$100.00
CADILLAC FOREST MGT UNIT         3         119.20         \$105.66         \$69.90         66.15%         \$114.90         8.74%         \$80.00         \$150.00           PERE MARQUETTE STATE FORES         12         569.10         \$101.95         \$68.61         67.30%         \$130.75         28.25%         \$46.00         \$289.00           GLADWIN FOREST MGT UNIT         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           AUSABLE STATE FOREST         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           AUSABLE STATE FOREST         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           AUSABLE STATE FOREST         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           AUSABLE STATE FOREST         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           STATEWIDE         20           64.32%        <	MACKINAW STATE FOREST	2	25.20	\$80.00	\$65.02	81.27%	\$100.00	25.00%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES         12         569.10         \$101.95         \$68.61         67.30%         \$130.75         28.25%         \$46.00         \$289.00           GLADWIN FOREST MGT UNIT         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           AUSABLE STATE FOREST         1         120.00         \$63.56         \$25.00         39.33%         \$25.00         -60.67%         \$25.00         \$25.00           NORTHERN LOWER PENINSULA         15         714.30         \$94.72         \$61.16         64.56%         \$111.90         18.13%         \$25.00         \$289.00           STATEWIDE         20           64.32%          16.87%         \$19.90         \$289.00           WHITE         # OF SALES         SOLD         TOTAL VOLUME         AVG. PRICE         AVERAGE         RATIO OF         AVERAGE         \$0.D PRICE         MINIMUM         SOLD         SOLD         PRICE         (1)         (2)         (2)         AVERAGE         RATIO OF         AVERAGE         (6)         (7)         MINIMUM         SOLD         PRICE         (9)	TRAVERSE CITY FOREST MGT UNI	9	449.90	\$100.96	\$68.27	67.62%	\$134.95	33.66%	\$46.00	\$289.00
GLADWIN FOREST MGT UNIT       1       120.00       \$63.56       \$25.00       39.33%       \$25.00       -60.67%       \$25.00       \$25.00         AUSABLE STATE FOREST       1       120.00       \$63.56       \$25.00       39.33%       \$25.00       -60.67%       \$25.00       \$25.00         NORTHERN LOWER PENINSULA       15       714.30       \$94.72       \$61.16       64.56%       \$111.90       18.13%       \$25.00       \$289.00         STATEWIDE       20	CADILLAC FOREST MGT UNIT	3	119.20	\$105.66	\$69.90	66.15%	\$114.90	8.74%	\$80.00	\$150.00
AUSABLE STATE FOREST       1       120.00       \$63.56       \$25.00       39.33%       \$25.00       -60.67%       \$25.00       \$25.00         NORTHERN LOWER PENINSULA       15       714.30       \$94.72       \$61.16       64.56%       \$111.90       18.13%       \$25.00       \$289.00         STATEWIDE       20        64.32%        16.87%       \$19.90       \$289.00         WHITE       # OF SALES       TOTAL VOLUME       AVG. PRICE       AVERAGE       RATIO OF       AVERAGE       % CHANGE       MINIMUM       MAXIMUM         SPRUCE       (1)       (2)       (3)       (4)       (5)       (6)       (7)       (8)       (9)	PERE MARQUETTE STATE FORES	<u> </u>	569.10	\$101.95	\$68.61	67.30%	\$130.75	28.25%	\$46.00	\$289.00
NORTHERN LOWER PENINSULA15714.30\$94.72\$61.1664.56%\$111.9018.13%\$25.00\$289.00STATEWIDE2064.32%16.87%\$19.90\$289.00WHITE SPRUCE# OF SALES SOLD (1)TOTAL VOLUME (2)AVG. PRICE APPRAISAL (3)AVERAGE AVERAGE (4)RATIO OF COLUMN 4 TO (5)AVERAGE (6)% CHANGE FROM COL. 3 TO COL. 6MINIMUM SOLD PRICE (9)MAXIMUM (9)	GLADWIN FOREST MGT UNIT	1	120.00	\$63.56	\$25.00	39.33%	\$25.00	-60.67%	\$25.00	\$25.00
STATEWIDE2064.32%16.87%\$19.90\$289.00WHITE SPRUCE# OF SALES SOLDTOTAL VOLUME ADDAVG. PRICE AT TIME OF APPRAISAL (1)AVERAGE ADVERTISED PRICE (3)RATIO OF ADVERTISED PRICE (4)AVERAGE COLUMN 4 TO COLUMN 3 (5)AVERAGE AVERAGE (6)% CHANGE FROM COL. 3 TO COL. 6 (7)MINIMUM SOLD PRICE (8)MAXIMUM SOLD PRICE (9)	AUSABLE STATE FOREST	1	120.00	\$63.56	\$25.00	39.33%	\$25.00	-60.67%	\$25.00	\$25.00
WHITE SPRUCE# OF SALES SOLDTOTAL VOLUME AVG. PRICE APPRAISALAVG. PRICE APPRAISAL (3)AVERAGE AVERAGE AVERTISED PRICE (4)RATIO OF COLUMN 4 TO (5)AVERAGE AVERAGE SOLD PRICE (6)% CHANGE FROM COL. 3 TO COL. 6 (7)MINIMUM SOLD PRICE (8)MAXIMUM MAXIMUM (9)	NORTHERN LOWER PENINSULA	15	714.30	\$94.72	\$61.16	64.56%	\$111.90	18.13%	\$25.00	\$289.00
SPRUCESOLDAT TIME OF APPRAISALADVERTISED PRICECOLUMN 4 TO COLUMN 3SOLD PRICE TO COL. 6FROM COL. 3 TO COL. 6SOLD PRICE (8)SOLD PRICE (9)	STATEWIDE	20				64.32%		16.87%	\$19.90	\$289.00
SPRUCE         APPRAISAL         PRICE         COLUMN 3         TO COL. 6         PRICE           (1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)         (9)	WHITE		TOTAL VOLUME							
(1)       (2)       (3)       (4)       (5)       (6)       (7)       (8)       (9)		SOLD		-			SOLD PRICE			SOLD PRICE
GAYLORD FOREST MGT UNIT 1 30.00 \$160.00 \$117.00 73.13% <b>\$117.00</b> -26.88% \$117.00 \$117.00		(1)	(2)				(6)		-	(9)
	GAYLORD FOREST MGT UNIT	1	30.00	\$160.00	\$117.00	73.13%	\$117.00	-26.88%	\$117.00	\$117.00
MACKINAW STATE FOREST 1 30.00 \$160.00 \$117.00 73.13% <b>\$117.00</b> -26.88% \$117.00 \$117.00 \$117.00	MACKINAW STATE FOREST	1		\$160.00	\$117.00	73.13%	\$117.00	-26.88%	\$117.00	\$117.00
NORTHERN LOWER PENINSULA 1 30.00 \$160.00 \$117.00 73.13% <b>\$117.00</b> -26.88% \$117.00 \$117.00	NORTHERN LOWER PENINSULA	1	30.00	\$160.00	\$117.00	73.13%	\$117.00	-26.88%	\$117.00	\$117.00
STATEWIDE 1 73.13%26.88% \$117.00 \$117.00	STATEWIDE	1				73.13%		-26.88%	\$117.00	\$117.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
NEWBERRY FOREST MGT UNIT	1	36.80	\$478.28	\$282.00	58.96%	\$282.00	-41.04%	\$282.00	\$282.00
LAKE SUPERIOR STATE FOREST	1	36.80	\$478.28	\$282.00	58.96%	\$282.00	-41.04%	\$282.00	\$282.00
UPPER PENINSULA	1				58.96%		-41.04%	\$282.00	\$282.00
STATEWIDE	1				58.96%		-41.04%	\$282.00	\$282.00

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# SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	47.30	\$1,003.93	\$1,003.93
PERE MARQUETTE STATE FORES	1	47.30	\$1,003.93	\$1,003.93
NORTHERN LOWER PENINSULA	1	47.30	\$1,003.93	\$1,003.93
STATEWIDE	1		\$1,003.93	\$1,003.93
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	25.80	\$430.45	\$430.45
ESCANABA RIVER STATE FOREST	1	25.80	\$430.45	\$430.45
UPPER PENINSULA	1		\$430.45	\$430.45
STATEWIDE	1		\$430.45	\$430.45
BLACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
CHERRY	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	4.30	\$1,483.00	\$1,483.00
PERE MARQUETTE STATE FORES	1	4.30	\$1,483.00	\$1,483.00
NORTHERN LOWER PENINSULA	1	4.30	\$1,483.00	\$1,483.00
STATEWIDE	1		\$1,483.00	\$1,483.00
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	91.50	\$571.80	\$571.80
PERE MARQUETTE STATE FORES	1	91.50	\$571.80	\$571.80
NORTHERN LOWER PENINSULA	1	91.50	\$571.80	\$571.80
STATEWIDE	1		\$571.80	\$571.80
MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	40.00	\$980.15	\$980.15
CADILLAC FOREST MGT UNIT	2	128.80	\$336.34	\$400.00
PERE MARQUETTE STATE FORES	3	168.80	\$336.34	\$980.15
NORTHERN LOWER PENINSULA	3	168.80	\$336.34	\$980.15
STATEWIDE	3		\$336.34	\$980.15

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# SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	92.20	\$1,582.96	\$1,582.96
AUSABLE STATE FOREST	1		\$1,582.96	\$1,582.96
NORTHERN LOWER PENINSULA	1	92.20	\$1,582.96	\$1,582.96
STATEWIDE	1		\$1,582.96	\$1,582.96
RED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	38.80	\$1,853.50	\$1,853.50
MACKINAW STATE FOREST	1	38.80	\$1,853.50	\$1,853.50
NORTHERN LOWER PENINSULA	1	38.80	\$1,853.50	\$1,853.50
STATEWIDE	1		\$1,853.50	\$1,853.50
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
PIGEON RIVER FOREST MGT UNIT	1	18.00	\$803.00	\$803.00
MACKINAW STATE FOREST	<u> </u>	<u> </u>		\$803.00
TRAVERSE CITY FOREST MGT UNI	1	13.80	\$1,295.00	\$1,295.00
CADILLAC FOREST MGT UNIT	2	84.70	\$900.00	\$1,592.48
PERE MARQUETTE STATE FORES	3	98.50	\$900.00	\$1,592.48
GLADWIN FOREST MGT UNIT	1	36.10	\$983.79	\$983.79
AUSABLE STATE FOREST	1	36.10	\$983.79	\$983.79
NORTHERN LOWER PENINSULA	5	152.60	\$803.00	\$1,592.48
STATEWIDE	5		\$803.00	\$1,592.48
SUGAR	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	SOLD			
	(1)	(2)		
S STE MARIE FMU (NAUBINWAY)	1	9.60	\$5,012.00	\$5,012.00
LAKE SUPERIOR STATE FOREST	1	9.60	\$5,012.00	\$5,012.00
UPPER PENINSULA	1		\$5,012.00	\$5,012.00
STATEWIDE	1		\$5,012.00	\$5,012.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASH	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	42.50	\$370.35	\$370.35
ESCANABA RIVER STATE FOREST	1	42.50	\$370.35	\$370.35
UPPER PENINSULA	1		\$370.35	\$370.35
PIGEON RIVER FOREST MGT UNIT	1	36.00	\$450.11	\$450.11
MACKINAW STATE FOREST	1	36.00	\$450.11	\$450.11
NORTHERN LOWER PENINSULA	1	36.00	\$450.11	\$450.11
STATEWIDE	2		\$370.35	\$450.11
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	69.20	\$527.88	\$527.88
PERE MARQUETTE STATE FORES	1	69.20	\$527.88	\$527.88
NORTHERN LOWER PENINSULA	1	69.20	\$527.88	\$527.88
STATEWIDE	1		\$527.88	\$527.88

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B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	928.00	\$39.40	\$27.60	70.05%	\$45.41	15.24%	\$41.25	\$48.50
ESCANABA RIVER STATE FOREST	2	928.00	\$39.40	\$27.60	70.05%	\$45.41	15.24%	\$41.25	\$48.50
SHINGLETON FOREST MGT UNIT	1	161.00	\$29.68	\$16.90	56.94%	\$16.90	-43.06%	\$16.90	\$16.90
LAKE SUPERIOR STATE FOREST	1	161.00	\$29.68	\$16.90	56.94%	\$16.90	-43.06%	\$16.90	\$16.90
UPPER PENINSULA	3				68.54%		8.51%	\$16.90	\$48.50
GAYLORD FOREST MGT UNIT	4	844.00	\$20.06	\$13.18	65.68%	\$15.96	-20.43%	\$12.85	\$25.00
PIGEON RIVER FOREST MGT UNIT	1	411.00	\$18.42	\$12.90	70.03%	\$25.00	35.72%	\$25.00	\$25.00
ATLANTA FOREST MGT UNIT	2	2,019.00	\$18.83	\$17.00	90.26%	\$19.79	5.12%	\$16.85	\$31.00
MACKINAW STATE FOREST	7	3,274.00	\$19.09	\$15.50	81.16%	\$19.46	1.91%	\$12.85	\$31.00
TRAVERSE CITY FOREST MGT UNI	2	250.00	\$25.54	\$20.10	78.72%	\$20.10	-21.28%	\$18.95	\$22.60
CADILLAC FOREST MGT UNIT	4	2,603.00	\$26.08	\$13.82	53.00%	\$28.53	9.41%	\$14.00	\$50.00
PERE MARQUETTE STATE FORES	6	2,853.00	\$26.03	\$14.37	55.21%	\$27.80	6.77%	\$14.00	\$50.00
ROSCOMMON FOREST MGT UNIT	7	1,645.00	\$37.99	\$28.34	74.58%	\$33.79	-11.06%	\$26.90	\$45.00
AUSABLE STATE FOREST	7	1,645.00	\$37.99	\$28.34	74.58%	\$33.79	-11.06%	\$26.90	\$45.00
NORTHERN LOWER PENINSULA	20	7,772.00	\$25.64	\$17.80	69.43%	\$25.55	-0.35%	\$12.85	\$50.00
STATEWIDE	23				69.27%		1.17%	\$12.85	\$50.00
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	390.00	\$22.30	\$18.95	84.98%	\$35.51	59.24%	\$35.51	\$35.51
GWINN FOREST MGT UNIT	3	447.00	\$37.82	\$26.53	70.14%	\$47.23	24.88%	\$35.00	\$49.85
ESCANABA RIVER STATE FOREST	3	447.00	\$37.82	\$26.53	70.14%	\$47.23	24.88%	\$35.00	\$49.85
SHINGLETON FOREST MGT UNIT	1	53.00	\$25.91	\$22.25	85.87%	\$28.00	8.07%	\$28.00	\$28.00
NEWBERRY FOREST MGT UNIT	1	631.00	\$25.91	\$19.15	73.91%	\$39.15	51.10%	\$39.15	\$39.15
LAKE SUPERIOR STATE FOREST	2	684.00	\$25.91	\$19.39	74.84%	\$38.29	47.77%	\$28.00	\$39.15
UPPER PENINSULA	6				75.04%		41.14%	\$28.00	\$49.85
GAYLORD FOREST MGT UNIT	2	521.00	\$42.63	\$29.67	69.59%	\$30.63	-28.15%	\$30.00	\$35.00
MACKINAW STATE FOREST	2	521.00	\$42.63	\$29.67	69.59%	\$30.63	-28.15%	\$30.00	\$35.00
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TRAVERSE CITY FOREST MGT UNI	1	432.00	\$14.50	\$9.25	63.79%	\$20.00	37.93%	\$20.00	\$20.00
TRAVERSE CITY FOREST MGT UNI PERE MARQUETTE STATE FORES	<u>1</u> 1	432.00	<u>\$14.50</u> \$14.50	\$9.25	<u> </u>	<u>\$20.00</u> \$20.00	<u>37.93%</u>	\$20.00 \$20.00	<u>\$20.00</u> \$20.00
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BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	2,161.00	\$20.92	\$13.60	65.01%	\$30.00	43.40%	\$30.00	\$30.00
UPPER PENINSULA	1				65.01%		43.40%	\$30.00	\$30.00
GAYLORD FOREST MGT UNIT	1	32.00	\$9.88	\$7.40	74.90%	\$8.00	-19.03%	\$8.00	\$8.00
PIGEON RIVER FOREST MGT UNIT	2	387.00	\$10.94	\$6.46	59.06%	\$6.46	-40.94%	\$6.35	\$6.55
MACKINAW STATE FOREST	3	419.00	\$10.86	\$6.53	60.16%	\$6.58	-39.42%	\$6.35	\$8.00
CADILLAC FOREST MGT UNIT	1	151.00	\$18.01	\$11.50	63.85%	\$33.50	86.01%	\$33.50	\$33.50
PERE MARQUETTE STATE FORES	1	151.00	\$18.01	\$11.50	63.85%	\$33.50	86.01%	\$33.50	\$33.50
NORTHERN LOWER PENINSULA	4	570.00	\$12.75	\$7.85	61.54%	\$13.71	7.50%	\$6.35	\$33.50
STATEWIDE	5				64.53%		38.43%	\$6.35	\$33.50
BEECH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (NAUBINWAY)	2	370.00	\$33.59	\$19.68	58.58%	\$26.51	-21.08%	\$16.00	\$40.00
S STE MARIE FMU (SOO MAINLAN	2	3,218.00	\$34.19	\$25.08	73.36%	\$38.70	13.19%	\$38.41	\$43.31
S STE MARIE FMU (DRUMMOND IS	2	602.00	\$27.77	\$22.66	81.59%	\$29.44	6.01%	\$23.09	\$32.00
LAKE SUPERIOR STATE FOREST	6	4,190.00	\$33.22	\$24.26	73.03%	\$36.29	9.27%	\$16.00	\$43.31
UPPER PENINSULA	6				73.03%		9.27%	\$16.00	\$43.31
GAYLORD FOREST MGT UNIT	1	254.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
MACKINAW STATE FOREST	1	254.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
NORTHERN LOWER PENINSULA	1	254.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
STATEWIDE	7				71.25%		6.12%	\$5.50	\$43.31
BLACK ASH	# OF SALES SOLD (1)	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	(1)			\$10.70	50.95%	\$25.00	19.05%	\$25.00	(3) \$25.00
ESCANABA RIVER STATE FOREST			- <u> </u>		<u>50.95</u> %	<u>\$25.00</u> \$25.00	<u> </u>	\$25.00	\$25.00
UPPER PENINSULA	1		\$21.00	\$10.70	50.95%	\$25.00	19.05%	\$25.00	\$25.00 \$25.00
STATEWIDE	1				50.95%		19.05%	\$25.00 \$25.00	\$25.00 \$25.00

10/01/2014 to 03/31/2015

Date: 04/10/2015

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GWINN FOREST MGT UNIT 1 163.00 \$46.46 \$25.55 5.4.99% \$48.21 3.77% \$48.21 \$48.21 \$48.21 \$3.77% \$48.21 \$48.21 \$3.77% \$48.21 \$48.21 \$3.77% \$48.21 \$48.21 \$3.77% \$48.21 \$48.21 \$3.77% \$48.21 \$3.77% \$48.21 \$48.21 \$3.77% \$3.73 \$2.33% \$3.70 \$2.33% \$3.70 \$2.33% \$3.70 \$2.33% \$3.70 \$2.33% \$3.70 \$2.37% \$3.70% \$3.15 \$3.70% \$3.15 \$4.30 \$4.310 \$4.810 \$4.82 \$100 \$5.70 \$4.310 \$4.215% \$3.477 \$2.5% \$3.477 \$2.5% \$3.477 \$2.5% \$3.477 \$3.926.00 \$3.350 \$2.018 \$6.20 \$2.78% \$3.477 \$2.15% \$3.000 \$4.310 \$4.310 \$4.78 \$4.78 \$4.78 \$1.50 \$5.100 \$5.600 \$5.200 \$3.865 \$7.20% \$3.20 \$0.77.5% \$11.50 \$5.50 \$5.50 \$5.50 \$7.20% \$31.20 \$0.24% \$8.65 \$15.00 \$5.600 \$512.00 \$8.65 \$7.20% \$12.03 \$0.24% \$8.65 \$15.00 \$5.70 \$0.77.6% \$12.03 \$0.24% \$8.65 \$5.50 \$0.00 \$12.00 \$8.65 \$7.20% \$12.03 \$0.24% \$8.65 \$15.00 \$5.600 \$12.00 \$3.865 \$7.20% \$12.00 \$0.24% \$8.65 \$5.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$5.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$5.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$12.00 \$3.865 \$7.20% \$31.20 \$0.24% \$8.65 \$3.50 \$0.00 \$100 \$0.24% \$8.65 \$3.50 \$0.00 \$1.26 \$0.00 \$0	BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT         3         1,349,00         546,46         \$21,47         46,21%         \$35,35         -23,92%         \$30,00         \$55,00           ESCANABA RIVER STATE FOREST         4         1,672,00         \$34,64         \$21,91         47,16%         \$35,55         -23,92%         \$30,00         \$55,00           NEWBERRY FOREST MGT UNIT         1         1,670.0         \$33,75         \$23,27         \$34,47         2,15%         \$30,00         \$46,30           NEWBERRY FOREST MGT UNIT         4         2,260.00         \$33,75         \$22,371         70,25%         \$34,47         2,15%         \$30,00         \$43,10           LAKE SUPERIOR STATE FOREST         7         3,326,00         \$33,75         \$22,371         70,25%         \$34,47         2,11%         \$34,50         \$43,10           UPPER PENNESULA         12          57,20%         \$11,00         0,24%         \$8,65         \$15,00           STATEWIDE         2         406,00         \$12,00         \$8,65         72,08%         \$12,00         0,24%         \$8,86         \$15,00           STATEWIDE         14          77,00%         \$12,00         0,24%         \$8,86         \$5,00 <t< td=""><td>BARAGA FOREST MGT UNIT</td><td>1</td><td>480.00</td><td>\$23.73</td><td>\$20.15</td><td>84.91%</td><td>\$35.51</td><td>49.64%</td><td>\$35.51</td><td>\$35.51</td></t<>	BARAGA FOREST MGT UNIT	1	480.00	\$23.73	\$20.15	84.91%	\$35.51	49.64%	\$35.51	\$35.51
ESCANABA RIVER STATE FOREST         4         1,612.00         \$46.46         \$27.91         47.16%         \$36.73         -20.93%         \$30.00         \$55.00           SHINGLETON FOREST MGT UNIT         3         1,657.00         \$33.35         \$15.35         46.30%         \$15.35         -53.70%         \$11.50         \$16.80           NEWDERRY FOREST MGT UNIT         4         2,269.00         \$33.35         \$22.71         70.25%         \$24.47         2.118%         \$11.50         \$43.10           UPPER PENINSULA         12	GWINN FOREST MGT UNIT	1	163.00	\$46.46	\$25.55	54.99%	\$48.21	3.77%	\$48.21	\$48.21
SHINGLETON FOREST MGT UNIT         3         1,657.00         \$33.15         \$15.35         46.30%         \$15.35         -53.70%         \$11.50         \$16.80           NEWBERRY FOREST MGT UNIT         4         2,269.00         \$33.75         \$23.71         70.25%         \$34.47         2.15%         \$31.50         \$43.10           LARE SUPERIOR STATE FOREST         7         3.926.00         \$33.55         \$20.18         60.25%         \$24.40         21.19%         \$31.50         \$43.10           LARE SUPERIORS TATE FOREST         7         3.926.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           PRER MAROUETTE STATE FOREST         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           STATEWIDE         # OF SALES         TOTAL VOLUME         AVCRACE         AVERACE         AVERACE         AVERACE         \$30.04%         \$10.98         \$10.90         \$20.01         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$80.250         \$80.81           GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.9	ESCANABA FOREST MGT UNIT	3	1,349.00	\$46.46	\$21.47	46.21%	\$35.35	-23.92%	\$30.00	\$55.00
NEWBERRY FOREST MGT UNIT         4         2,269,00         \$33,75         \$23,71         70,25%         \$34,47         2,15%         \$30,00         \$43,10           LAKE SUPERIOR STATE FOREST         7         3,926,00         \$33,50         \$20,18         60,25%         \$26,40         -21,18%         \$11,50         \$43,10           UPPER PENINSULA         12          57,25%          -17,31%         \$11,50         \$56,00           PERE PENINSULA         2         406,00         \$12,00         \$8,65         72,08%         \$12,00         0.24%         \$8,65         \$15,00           NORTHERN LOWER PENINSULA         2         406,00         \$12,00         \$8,65         72,08%         \$12,00         0.24%         \$8,65         \$15,00           SATEWIDE         14          57,59%          67,59%         \$0,00         \$16,00         \$12,00         \$37,341         \$49,43         67,33%         \$67,55         -7,99%         \$62,50         \$68,11           SHINGLETN FOREST MGT UNIT         2         972,00         \$73,341         \$49,43         67,33%         \$67,55         -7,99%         \$62,50         \$68,11           SHINGLETN FOREST MGT UNIT         2	ESCANABA RIVER STATE FOREST	4	1,512.00	\$46.46	\$21.91	47.16%	\$36.73	-20.93%	\$30.00	\$55.00
LAKE SUPERIOR STATE FOREST         7         3,926.00         \$33,50         \$20,18         60,25%         \$26,40         -21,18%         \$11,50         \$43,10           UPPER PENINSULA         12	SHINGLETON FOREST MGT UNIT	3	1,657.00	\$33.15	\$15.35	46.30%	\$15.35	-53.70%	\$11.50	\$16.80
UPPER PENINSULA         12	NEWBERRY FOREST MGT UNIT	4	2,269.00	\$33.75	\$23.71	70.25%	\$34.47	2.15%	\$30.00	\$43.10
TRAVERSE CITY FOREST MGT UNI         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           PERE MARQUETTE STATE FORES         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           NORTHERN LOWER PENINSULA         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           NORTHERN LOWER PENINSULA         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$55.00           JACK PINE         # OF SALES SOLD         TOTAL VOLUME AT TIME OF SOLD         AVG. PRICE PAPRISAL         AVERAGE DVR TISE         RATIO OF COLUMN 4 TO COLUMN 50 PRICE         % CHANGE SOLD PRICE (9)         MINIMUM SOLD PRICE FROM COL.3         MINIMUM SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE SOLD PRICE FROM COL.3         % CHANGE SOLD PRICE FROM COL.3         % CHANGE SOLD \$70.00	LAKE SUPERIOR STATE FOREST	7	3,926.00	\$33.50	\$20.18	60.25%	\$26.40	-21.18%	\$11.50	\$43.10
PERE MARQUETTE STATE FORES         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           NORTHERN LOWER PENINSULA         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$15.00           STATEWIDE         14           77.59%          16.92%         \$8.65         \$15.00           JACK PINE         #OF SALES SOLD         TOTAL VOLUME SOLD         AVERAGE ATIME OF APRAISED (1)         AVERAGE (2)         \$77.91%         \$67.55         7.99%         \$52.50         \$68.11           GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         \$7.33%         \$67.55         7.99%         \$52.50         \$68.11           SHINGLETON FOREST MGT UNIT         2         276.00         \$57.41         \$41.39         72.09%         \$74.16         29.17%         \$54.12         \$111.26           S STE MARIE FMU (NAUBINWAY)         1         906.00         \$41.55         \$41.3         73.07%         \$74.16         29.17%         \$54.12         \$111.26           S ATE MARIE FMU (NAUBINWAY)         1         906.00         \$45.54         \$1.50	UPPER PENINSULA	12				57.25%		-17.31%	\$11.50	\$55.00
NORTHERN LOWER PENINSULA         2         406.00         \$12.00         \$8.65         72.08%         \$12.03         0.24%         \$8.65         \$51.00           STATEWIDE         14          57.59%          57.59%          16.92%         \$8.65         \$55.00           JACK PINE         # OF SALES         SOLD         TOTAL VOLUME         AVG.PRICE         PAVERAGE         CULMN 4 TO         CULMN 4 TO         OL-4%         \$8.65         \$55.00           GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$68.11           SHINGLETON FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$52.50         \$68.11           SHINGLETON FOREST MGT UNIT         2         972.00         \$57.36         \$28.70         50.03%         \$70.00         \$74.16         \$29.17%         \$54.12         \$111.26           STE MARIE FMU (NAUBINWAY)         1         906.00         \$41.55         \$41.55         100.00%         \$84.51         103.39%         \$84.51         \$84.51         \$97.00         \$28.66         \$55.00         \$74.16         <	TRAVERSE CITY FOREST MGT UNI	2	406.00	\$12.00	\$8.65	72.08%	\$12.03	0.24%	\$8.65	\$15.00
STATEWIDE         14	PERE MARQUETTE STATE FORES	2	406.00	\$12.00	\$8.65	72.08%	\$12.03	0.24%	\$8.65	\$15.00
JACK PINE         # OF SALES SOLD (1)         TOTAL VOLUME (2)         AVG. PRICE APPRASIL (3)         AVGRAGE AVGRAGE (3)         RATIO OF COLUM 3 (5)         RATIO OF COLUM 3 (5)         AVGRAGE SOLD PRICE (6)         % CHANGE FROM COL 3 (7)         MINIMUM SOLD PRICE (8)           GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$68.11           SECANABA RIVER STATE FOREST         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$68.11           SHINGLETON FOREST MGT UNIT         2         276.00         \$57.36         \$28.70         50.03%         \$70.00         22.04%         \$70.00         \$70.41         \$41.39         72.09%         \$74.16         29.17%         \$\$54.12         \$111.26           DPER PENNSULA         13          72.55%          72.55%          <	NORTHERN LOWER PENINSULA	2	406.00	\$12.00	\$8.65	72.08%	\$12.03	0.24%	\$8.65	\$15.00
SOLD (1)         AT TIME OF (2)         ADVERTISED PRICE (4)         COLUMN 4 TO COLUMN 3 (5)         SOLD PRICE (6)         FOM COL.3 FOM COL.3 (5)         SOLD PRICE (6)         SOLD PRICE (7)         SOLD PRICE (9)           GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$66.11           ESCANABA RIVER STATE FOREST         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$66.11           SHINGLETON FOREST MGT UNIT         2         276.00         \$57.36         \$22.670         50.03%         \$70.00         22.04%         \$70.00         \$70.00           NEWBERRY FOREST MGT UNIT         8         11,655.00         \$57.41         \$41.39         72.09%         \$74.16         29.17%         \$54.12         \$111.26           STE MARIE FMU (NAUBINWAY)         1         906.00         \$41.55         \$10.00%         \$84.51         103.39%         \$84.51         \$103.39%         \$84.51         \$11.26           GAYLORD FOREST MGT UNIT         5         1,075.00         \$28.75         \$15.49         \$3.86         \$17.02         -40.81%         \$15.00         \$22.00           ATLANTA FOREST MGT UNIT	STATEWIDE	14				57.59%		-16.92%	\$8.65	\$55.00
GWINN FOREST MGT UNIT         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$68.11           ESCANABA RIVER STATE FOREST         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$68.11           SHINGLETON FOREST MGT UNIT         2         276.00         \$57.36         \$28.70         50.03%         \$70.00         \$2.04%         \$70.00	JACK PINE	SOLD		AT TIME OF APPRAISAL	ADVERTISED PRICE	COLUMN 4 TO COLUMN 3	SOLD PRICE	FROM COL. 3 TO COL. 6	SOLD PRICE	SOLD PRICE
ESCANABA RIVER STATE FOREST         2         972.00         \$73.41         \$49.43         67.33%         \$67.55         -7.99%         \$62.50         \$88.11           SHINGLETON FOREST MGT UNIT         2         276.00         \$57.36         \$28.70         50.03%         \$70.00         22.04%         \$70.00         \$74.16         29.17%         \$54.12         \$111.26           S STE MARIE FMU (NAUBINWAY)         1         906.00         \$41.55         \$41.13         73.07%         \$74.80         32.88%         \$54.12         \$111.26           UPPER PENINSULA         13          72.55%          72.55%          29.21%         \$54.12         \$111.26           GAYLORD FOREST MGT UNIT         5         1,075.00 <td></td> <td></td> <td> ,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			,							
SHINGLETON FOREST MGT UNIT       2       276.00       \$57.36       \$28.70       50.03%       \$70.00       22.04%       \$70.00       \$70.00       \$70.00         NEWBERRY FOREST MGT UNIT       8       11,655.00       \$57.41       \$41.39       72.09%       \$74.16       29.17%       \$54.12       \$111.26         S STE MARIE FMU (NAUBINWAY)       1       906.00       \$41.55       \$41.55       100.00%       \$84.51       103.39%       \$84.51       \$84.51         LAKE SUPERIOR STATE FOREST       11       12,837.00       \$56.29       \$41.13       73.07%       \$74.80       32.88%       \$54.12       \$111.26         UPPER PENINSULA       13        72.55%        29.21%       \$54.12       \$111.26         GAYLORD FOREST MGT UNIT       5       1,075.00       \$28.75       \$15.49       53.88%       \$17.02       -40.81%       \$15.00       \$25.00         ATLANTA FOREST MGT UNIT       4       3,405.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         MACKINAW STATE FOREST       9       4,480.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         TRAVERSE CI										
NEWBERRY FOREST MGT UNIT         8         11,655.00         \$7.41         \$41.39         72.09%         \$74.16         29.17%         \$54.12         \$111.26           S STE MARIE FMU (NAUBINWAY)         1         906.00         \$41.55         \$41.55         100.00%         \$84.51         103.39%         \$84.51         \$811.60         \$							•		•	
STE MARIE FMU (NAUBINWAY)       1       906.00       \$41.55       541.55       100.00%       \$84.51       103.39%       \$84.51       \$84.51         LAKE SUPERIOR STATE FOREST       11       12,837.00       \$56.29       \$41.13       73.07%       \$74.80       32.88%       \$54.12       \$111.26         UPPER PENINSULA       13        72.55%        29.21%       \$54.12       \$111.26         GAYLORD FOREST MGT UNIT       5       1,075.00       \$28.75       \$15.49       53.88%       \$17.02       -40.81%       \$15.00       \$25.00         ATLANTA FOREST MGT UNIT       4       3,405.00       \$33.86       \$25.78       76.14%       \$36.06       6.50%       \$23.00       \$42.70         MACKINAW STATE FOREST       9       4,480.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         TRAVERSE CITY FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$24.98       127.91%       \$10.00       \$44.00         PERE MARQUETTE STATE FORES       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT							•			
LAKE SUPERIOR STATE FOREST1112,837.00\$56.29\$41.1373.07%\$74.8032.88%\$54.12\$111.26UPPER PENINSULA1372.55%29.21%\$54.12\$111.26GAYLORD FOREST MGT UNIT51,075.00\$28.75\$15.4953.88%\$17.02-40.81%\$15.00\$25.00ATLANTA FOREST MGT UNIT43,405.00\$33.86\$25.7876.14%\$36.066.50%\$23.00\$42.70MACKINAW STATE FOREST94,480.00\$32.63\$23.3171.43%\$31.49-3.50%\$15.00\$42.70TRAVERSE CITY FOREST MGT UNIT64,050.00\$12.53\$9.6276.76%\$20.6064.42%\$9.60\$29.25CADILLAC FOREST MGT UNIT33,278.00\$11.83\$8.7974.32%\$22.5690.74%\$9.60\$44.00PERE MARQUETTE STATE FORES97,328.00\$11.83\$8.7974.32%\$22.5690.74%\$9.60\$44.00ROSCOMMON FOREST MGT UNIT55,800.00\$21.37\$13.7364.23%\$33.1355.02%\$20.10\$97.60GRAYLING FOREST MGT UNIT617,022.00\$23.90\$14.9162.41%\$32.6136.47%\$13.80\$66.00GLADWIN FOREST MGT UNIT1119.00\$40.49\$32.4080.02%\$32.40-19.98%\$32.40\$32.40AUSABLE STATE FOREST1222.941.00\$23.34\$14.7062.99%\$32.7440.25%\$13.80\$97.60 </td <td></td> <td>-</td> <td></td> <td>+ -</td> <td></td> <td></td> <td>•</td> <td></td> <td><b>*</b> -</td> <td></td>		-		+ -			•		<b>*</b> -	
UPPER PENINSULA       13        72.55%        29.21%       \$54.12       \$111.26         GAYLORD FOREST MGT UNIT       5       1,075.00       \$28.75       \$15.49       53.88%       \$17.02       -40.81%       \$15.00       \$25.00         ATLANTA FOREST MGT UNIT       4       3,405.00       \$33.86       \$25.78       76.14%       \$36.06       6.50%       \$23.00       \$42.70         MACKINAW STATE FOREST       9       4,480.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         TRAVERSE CITY FOREST MGT UNIT       6       4,050.00       \$12.53       \$9.62       76.76%       \$20.60       64.42%       \$9.60       \$29.25         CADILLAC FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$24.98       127.91%       \$10.00       \$44.00         PERE MARQUETTE STATE FOREST       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GAYLING FOREST MGT UNIT <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>- <u> </u></td><td></td></td<>									- <u> </u>	
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ATLANTA FOREST MGT UNIT       4       3,405.00       \$33.86       \$25.78       76.14%       \$36.06       6.50%       \$23.00       \$42.70         MACKINAW STATE FOREST       9       4,480.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         TRAVERSE CITY FOREST MGT UNI       6       4,050.00       \$12.53       \$9.62       76.76%       \$20.60       64.42%       \$9.60       \$29.25         CADILLAC FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$22.56       90.74%       \$9.60       \$44.00         PERE MARQUETTE STATE FORES       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.40       \$32.40<										
MACKINAW STATE FOREST       9       4,480.00       \$32.63       \$23.31       71.43%       \$31.49       -3.50%       \$15.00       \$42.70         TRAVERSE CITY FOREST MGT UNI       6       4,050.00       \$12.53       \$9.62       76.76%       \$20.60       64.42%       \$9.60       \$29.25         CADILLAC FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$24.98       127.91%       \$10.00       \$44.00         PERE MARQUETTE STATE FORES       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40       \$32.40		-								
TRAVERSE CITY FOREST MGT UNI       6       4,050.00       \$12.53       \$9.62       76.76%       \$20.60       64.42%       \$9.60       \$29.25         CADILLAC FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$24.98       127.91%       \$10.00       \$44.00         PERE MARQUETTE STATE FORES       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.74       40.25%       \$13.80       \$97.60									- <u> </u>	<u> </u>
CADILLAC FOREST MGT UNIT       3       3,278.00       \$10.96       \$7.77       70.88%       \$24.98       127.91%       \$10.00       \$44.00         PERE MARQUETTE STATE FORES       9       7,328.00       \$11.83       \$8.79       74.32%       \$22.56       90.74%       \$9.60       \$44.00         ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.40         AUSABLE STATE FOREST       12       22,941.00       \$23.34       \$14.70       62.99%       \$32.74       40.25%       \$13.80       \$97.60         NORTHERN LOWER PENINSULA       30       34,749.00       \$22.11       \$14.57       65.87%       \$30.43       37.62%       \$9.60       \$97.60		-	,							
PERE MARQUETTE STATE FORES         9         7,328.00         \$11.83         \$8.79         74.32%         \$22.56         90.74%         \$9.60         \$44.00           ROSCOMMON FOREST MGT UNIT         5         5,800.00         \$21.37         \$13.73         64.23%         \$33.13         55.02%         \$20.10         \$97.60           GRAYLING FOREST MGT UNIT         6         17,022.00         \$23.90         \$14.91         62.41%         \$32.61         36.47%         \$13.80         \$66.00           GLADWIN FOREST MGT UNIT         1         119.00         \$40.49         \$32.40         80.02%         \$32.40         -19.98%         \$32.40         \$32.40           AUSABLE STATE FOREST         12         22,941.00         \$23.34         \$14.70         62.99%         \$32.74         40.25%         \$13.80         \$97.60           NORTHERN LOWER PENINSULA         30         34,749.00         \$22.11         \$14.57         65.87%         \$30.43         37.62%         \$9.60         \$97.60		-	,				•			
ROSCOMMON FOREST MGT UNIT       5       5,800.00       \$21.37       \$13.73       64.23%       \$33.13       55.02%       \$20.10       \$97.60         GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.40         AUSABLE STATE FOREST       12       22,941.00       \$23.34       \$14.70       62.99%       \$32.74       40.25%       \$13.80       \$97.60         NORTHERN LOWER PENINSULA       30       34,749.00       \$22.11       \$14.57       65.87%       \$30.43       37.62%       \$9.60       \$97.60										<u> </u>
GRAYLING FOREST MGT UNIT       6       17,022.00       \$23.90       \$14.91       62.41%       \$32.61       36.47%       \$13.80       \$66.00         GLADWIN FOREST MGT UNIT       1       119.00       \$40.49       \$32.40       80.02%       \$32.40       -19.98%       \$32.40       \$32.40         AUSABLE STATE FOREST       12       22,941.00       \$23.34       \$14.70       62.99%       \$32.74       40.25%       \$13.80       \$97.60         NORTHERN LOWER PENINSULA       30       34,749.00       \$22.11       \$14.57       65.87%       \$30.43       37.62%       \$9.60       \$97.60		-	,	+	÷				+	+
GLADWIN FOREST MGT UNIT1119.00\$40.49\$32.4080.02%\$32.40-19.98%\$32.40\$32.40AUSABLE STATE FOREST1222,941.00\$23.34\$14.7062.99%\$32.7440.25%\$13.80\$97.60NORTHERN LOWER PENINSULA3034,749.00\$22.11\$14.5765.87%\$30.4337.62%\$9.60\$97.60			,							
AUSABLE STATE FOREST       12       22,941.00       \$23.34       \$14.70       62.99%       \$32.74       40.25%       \$13.80       \$97.60         NORTHERN LOWER PENINSULA       30       34,749.00       \$22.11       \$14.57       65.87%       \$30.43       37.62%       \$97.60		-	,				•			
NORTHERN LOWER PENINSULA 30 34,749.00 \$22.11 \$14.57 65.87% <b>\$30.43</b> 37.62% \$9.60 \$97.60										
			,		•		•			
	STATEWIDE		,	,	•		•			

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Date:

MISCELLANEOUS	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	352.00	\$10.72	\$5.00	46.63%	\$6.22	-41.97%	\$5.00	\$7.74
UPPER PENINSULA	2				46.63%		-41.97%	\$5.00	\$7.74
STATEWIDE	2				46.63%		-41.97%	\$5.00	\$7.74
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	13	15,775.00	\$42.71	\$28.06	65.68%	\$58.98	38.08%	\$32.00	\$98.53
GWINN FOREST MGT UNIT	5	4,171.00	\$48.00	\$32.39	67.48%	\$41.79	-12.93%	\$25.80	\$68.00
ESCANABA RIVER STATE FOREST	5	4,171.00	\$48.00	\$32.39	67.48%	\$41.79	-12.93%	\$25.80	\$68.00
SHINGLETON FOREST MGT UNIT	5	2,219.00	\$33.30	\$21.00	63.06%	\$53.58	60.88%	\$35.00	\$70.00
NEWBERRY FOREST MGT UNIT	4	2,327.00	\$33.05	\$23.88	72.25%	\$60.99	84.56%	\$33.11	\$91.00
S STE MARIE FMU (NAUBINWAY)	2	519.00	\$35.77	\$27.94	78.11%	\$59.89	67.46%	\$55.00	\$75.00
LAKE SUPERIOR STATE FOREST	11	5,065.00	\$33.44	\$23.03	68.88%	\$57.63	72.35%	\$33.11	\$91.00
UPPER PENINSULA	29				66.55%		33.85%	\$25.80	\$98.53
GAYLORD FOREST MGT UNIT	10	3,684.00	\$20.06	\$14.96	74.55%	\$29.50	47.02%	\$13.40	\$73.00
PIGEON RIVER FOREST MGT UNIT	3	2,006.00	\$15.12	\$10.60	70.11%	\$16.47	8.92%	\$10.60	\$20.00
ATLANTA FOREST MGT UNIT	9	7,882.00	\$19.22	\$16.09	83.71%	\$17.76	-7.59%	\$13.00	\$39.78
MACKINAW STATE FOREST	22	13,572.00	\$18.84	\$14.97	79.45%	\$20.75	10.16%	\$10.60	\$73.00
TRAVERSE CITY FOREST MGT UNI	18	8,703.00	\$25.74	\$18.79	73.02%	\$35.35	37.34%	\$8.61	\$57.00
CADILLAC FOREST MGT UNIT	11	7,541.00	\$25.94	\$17.80	68.62%	\$29.05	11.97%	\$15.00	\$50.00
PERE MARQUETTE STATE FORES	29	16,244.00	\$25.83	\$18.33	70.97%	\$32.42	25.51%	\$8.61	\$57.00
GRAYLING FOREST MGT UNIT	3	1,474.00	\$20.46	\$13.40	65.50%	\$38.90	90.12%	\$30.00	\$48.00
GLADWIN FOREST MGT UNIT	8	4,970.00	\$20.15	\$13.49	66.94%	\$17.33	-13.98%	\$8.50	\$39.00
AUSABLE STATE FOREST	1	6,444.00	\$20.22	\$13.47	66.61%	\$22.27	10.12%	\$8.50	\$48.00
NORTHERN LOWER PENINSULA	62	36,260.00	\$22.22	\$16.21	72.95%	\$26.25	18.15%	\$8.50	\$73.00
STATEWIDE	91				69.34%		27.01%	\$8.50	\$98.53

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FULFWOOD (Colus, see	0	,							
MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	13,097.00	\$31.35	\$21.05	67.15%	\$29.39	-6.25%	\$12.00	\$42.33
CRYSTAL FALLS FOREST MGT UNI	18	10,858.00	\$36.66	\$23.29	63.53%	\$45.81	24.95%	\$21.55	\$71.82
GWINN FOREST MGT UNIT	4	1,161.00	\$43.47	\$30.13	69.31%	\$47.37	8.98%	\$41.77	\$48.63
ESCANABA FOREST MGT UNIT	11	6,127.00	\$45.03	\$26.02	57.79%	\$47.19	4.80%	\$25.00	\$62.50
ESCANABA RIVER STATE FOREST	 15	7,288.00	\$44.78	\$26.67	59.57%	\$47.22	5.45%	\$25.00	\$62.50
SHINGLETON FOREST MGT UNIT	7	3,828.00	\$32.67	\$22.21	68.00%	\$37.37	14.40%	\$8.10	\$59.00
NEWBERRY FOREST MGT UNIT	6	7,229.00	\$34.38	\$24.64	71.68%	\$48.43	40.87%	\$25.00	\$67.70
S STE MARIE FMU (NAUBINWAY)	6	2,813.00	\$34.45	\$24.89	72.24%	\$32.86	-4.63%	\$16.00	\$45.00
S STE MARIE FMU (SOO MAINLAN	1	7.00	\$33.89	\$11.50	33.93%	\$11.51	-66.04%	\$11.51	\$11.51
LAKE SUPERIOR STATE FOREST	20	13,877.00	\$33.92	\$24.01	70.80%	\$42.20	24.42%	\$8.10	\$67.70
UPPER PENINSULA	62				65.78%		12.85%	\$8.10	\$71.82
GAYLORD FOREST MGT UNIT	11	3,241.00	\$16.33	\$12.08	73.94%	\$38.49	135.64%	\$10.05	\$79.45
PIGEON RIVER FOREST MGT UNIT	4	1,310.00	\$15.35	\$9.80	63.85%	\$30.59	99.29%	\$10.75	\$48.20
ATLANTA FOREST MGT UNIT	5	1,357.00	\$16.91	\$13.98	82.68%	\$15.47	-8.48%	\$11.90	\$23.00
MACKINAW STATE FOREST	20	5,908.00	\$16.25	\$12.01	73.92%	\$31.45	93.58%	\$10.05	\$79.45
TRAVERSE CITY FOREST MGT UNI	9	1,606.00	\$17.05	\$10.75	63.02%	\$19.44	14.01%	\$5.61	\$57.00
CADILLAC FOREST MGT UNIT	3	1,024.90	\$17.30	\$11.33	65.45%	\$16.70	-3.49%	\$11.75	\$20.00
PERE MARQUETTE STATE FORES	12	2,630.90	\$17.15	\$10.97	63.97%	\$18.38	7.14%	\$5.61	\$57.00
ROSCOMMON FOREST MGT UNIT	1	120.00	\$10.26	\$7.80	76.02%	\$30.00	192.40%	\$30.00	\$30.00
GLADWIN FOREST MGT UNIT	1	64.00	\$13.00	\$6.50	50.00%	\$6.50	-50.00%	\$6.50	\$6.50
AUSABLE STATE FOREST	2	184.00	\$11.21	\$7.35	65.53%	\$21.83	94.65%	\$6.50	\$30.00
NORTHERN LOWER PENINSULA	34	8,722.90	\$16.41	\$11.60	70.66%	\$27.30	66.35%	\$5.61	\$79.45
STATEWIDE	96				66.18%		17.23%	\$5.61	\$79.45

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## PULPWOOD (Cords, see general note 3)

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MIXED OAK	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	6	3,631.00	\$12.92	\$10.15	78.52%	\$10.71	-17.14%	\$9.70	\$12.00
ATLANTA FOREST MGT UNIT	3	805.00	\$12.10	\$8.87	73.32%	\$10.15	-16.14%	\$8.25	\$20.00
MACKINAW STATE FOREST	9	4,436.00	\$12.77	\$9.91	77.63%	\$10.60	-16.97%	\$8.25	\$20.00
TRAVERSE CITY FOREST MGT UNI	3	2,360.00	\$13.79	\$10.97	79.51%	\$11.78	-14.57%	\$11.10	\$14.00
CADILLAC FOREST MGT UNIT	3	5,396.00	\$13.00	\$7.28	55.99%	\$11.10	-14.59%	\$8.70	\$14.00
PERE MARQUETTE STATE FORES	6	7,756.00	\$13.24	\$8.40	63.44%	\$11.31	-14.59%	\$8.70	\$14.00
ROSCOMMON FOREST MGT UNIT	4	999.00	\$9.51	\$6.62	69.62%	\$20.02	110.58%	\$8.00	\$38.00
GRAYLING FOREST MGT UNIT	7	4,986.00	\$11.33	\$7.24	63.90%	\$9.02	-20.33%	\$6.45	\$30.00
GLADWIN FOREST MGT UNIT	3	1,071.00	\$13.46	\$9.55	70.92%	\$9.55	-29.08%	\$7.35	\$12.20
AUSABLE STATE FOREST		7,056.00	\$11.39	\$7.50	65.84%	\$10.66	-6.43%	\$6.45	\$38.00
NORTHERN LOWER PENINSULA	29	19,248.00	\$12.46	\$8.42	67.60%	\$10.91	-12.42%	\$6.45	\$38.00
STATEWIDE	29				67.60%		-12.42%	\$6.45	\$38.00
MIXED PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	181.00	\$19.76	\$11.10	56.17%	\$11.10	-43.83%	\$11.10	\$11.10
PERE MARQUETTE STATE FORES	1	181.00	\$19.76	\$11.10	56.17%	\$11.10	-43.83%	\$11.10	\$11.10
GRAYLING FOREST MGT UNIT	2	849.00	\$20.67	\$12.88	62.30%	\$100.91	388.18%	\$23.15	\$116.00
AUSABLE STATE FOREST	2	849.00	\$20.67	\$12.88	62.30%	\$100.91	388.18%	\$23.15	\$116.00
NORTHERN LOWER PENINSULA	3	1,030.00	\$20.51	\$12.56	61.26%	\$85.13	315.04%	\$11.10	\$116.00
STATEWIDE	3				61.26%		315.04%	\$11.10	\$116.00

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MIXED	# OF SALES SOLD	,	AVG. PRICE AT TIME OF	AVERAGE ADVERTISED	RATIO OF COLUMN 4 TO	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3	MINIMUM SOLD	MAXIMUM SOLD PRICE
SOFTWOOD	(1)	(2)	APPRAISAL (3)	PRICE (4)	COLUMN 3 (5)	(6)	TO COL. 6 (7)	PRICE (8)	(9)
BARAGA FOREST MGT UNIT	2	613.00	\$28.97	\$17.93	61.90%	\$38.34	32.33%	\$8.00	\$49.42
CRYSTAL FALLS FOREST MGT UNI	19	7,599.00	\$46.53	\$30.63	65.82%	\$50.13	7.73%	\$25.95	\$83.91
GWINN FOREST MGT UNIT	3	395.00	\$38.16	\$27.69	72.55%	\$40.60	6.38%	\$29.10	\$42.50
ESCANABA FOREST MGT UNIT	6	1,893.00	\$44.70	\$27.80	62.20%	\$43.89	-1.81%	\$25.00	\$51.40
ESCANABA RIVER STATE FOREST	9	2,288.00	\$43.57	\$27.78	63.76%	\$43.32	-0.57%	\$25.00	\$51.40
SHINGLETON FOREST MGT UNIT	1	39.00	\$24.82	\$9.70	39.08%	\$9.75	-60.72%	\$9.75	\$9.75
NEWBERRY FOREST MGT UNIT	1	955.00	\$27.12	\$17.35	63.97%	\$25.00	-7.82%	\$25.00	\$25.00
S STE MARIE FMU (NAUBINWAY)	4	477.00	\$41.37	\$24.94	60.29%	\$35.30	-14.66%	\$19.00	\$75.00
LAKE SUPERIOR STATE FOREST	6	1,471.00	\$31.68	\$19.61	61.90%	\$27.94	-11.81%	\$9.75	\$75.00
UPPER PENINSULA	36				64.94%		5.22%	\$8.00	\$83.91
GAYLORD FOREST MGT UNIT	1	500.00	\$38.65	\$18.20	47.09%	\$53.77	39.12%	\$53.77	\$53.77
PIGEON RIVER FOREST MGT UNIT	3	718.00	\$27.73	\$19.40	69.96%	\$55.29	99.40%	\$25.00	\$85.02
ATLANTA FOREST MGT UNIT	3	413.00	\$38.39	\$28.50	74.24%	\$28.79	-25.01%	\$26.30	\$35.00
MACKINAW STATE FOREST	7	1,631.00	\$33.78	\$21.34	63.17%	\$48.12	42.45%	\$25.00	\$85.02
NORTHERN LOWER PENINSULA	7	1,631.00	\$33.78	\$21.34	63.17%	\$48.12	42.45%	\$25.00	\$85.02
STATEWIDE	43				64.77%		8.80%	\$8.00	\$85.02
N. WHITE CEDAR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	5	2,037.00	\$42.47	\$23.53	55.41%	\$31.62	-25.54%	\$21.00	\$52.50
ESCANABA RIVER STATE FOREST	5	2,037.00	\$42.47	\$23.53	55.41%	\$31.62	-25.54%	\$21.00	\$52.50
SHINGLETON FOREST MGT UNIT	1	413.00	\$6.84	\$2.35	34.36%	\$2.35	-65.64%	\$2.35	\$2.35
S STE MARIE FMU (NAUBINWAY)	1	187.00	\$35.00	\$17.50	50.00%	\$19.00	-45.71%	\$19.00	\$19.00
LAKE SUPERIOR STATE FOREST	2	600.00	\$15.62	\$7.07	45.28%	\$7.54	-51.72%	\$2.35	\$19.00
UPPER PENINSULA	7				54.42%		-28.10%	\$2.35	\$52.50
STATEWIDE	7				54.42%		-28.10%	\$2.35	\$52.50

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PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	199.00	\$28.67	\$9.50	33.14%	\$10.00	-65.12%	\$10.00	\$10.00
GWINN FOREST MGT UNIT	2	394.00	\$33.86	\$19.03	56.20%	\$67.40	99.07%	\$33.00	\$75.36
ESCANABA RIVER STATE FOREST	2	394.00	\$33.86	\$19.03	56.20%	\$67.40	99.07%	\$33.00	\$75.36
SHINGLETON FOREST MGT UNIT	2	188.00	\$27.53	\$21.16	76.84%	\$57.66	109.41%	\$52.00	\$59.00
NEWBERRY FOREST MGT UNIT	1	49.00	\$28.45	\$21.05	73.99%	\$25.00	-12.13%	\$25.00	\$25.00
S STE MARIE FMU (NAUBINWAY)	1	272.00	\$23.67	\$10.65	44.99%	\$11.00	-53.53%	\$11.00	\$11.00
LAKE SUPERIOR STATE FOREST	4	509.00	\$25.56	\$15.53	60.77%	\$29.58	15.74%	\$11.00	\$59.00
UPPER PENINSULA	7				53.95%		36.03%	\$10.00	\$75.36
TRAVERSE CITY FOREST MGT UNI	1	197.00	\$17.04	\$12.25	71.89%	\$12.25	-28.11%	\$12.25	\$12.25
PERE MARQUETTE STATE FORES	1	197.00	\$17.04	\$12.25	71.89%	\$12.25	-28.11%	\$12.25	\$12.25
NORTHERN LOWER PENINSULA	1	197.00	\$17.04	\$12.25	71.89%	\$12.25	-28.11%	\$12.25	\$12.25
STATEWIDE	8				55.65%		29.95%	\$10.00	\$75.36
	•				55.0578		29.93%	φ10.00	φ/ 5.50
Q. ASPEN	# OF SALES SOLD		AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
Q. ASPEN	# OF SALES SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
-	# OF SALES SOLD	( <b>2</b> ) 263.00	AT TIME OF APPRAISAL (3) \$28.08	ADVERTISED PRICE (4) \$22.67	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75%	AVERAGE SOLD PRICE (6) \$39.69	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34%	MINIMUM SOLD PRICE (8) \$38.11	MAXIMUM SOLD PRICE (9) \$46.40
Q. ASPEN BARAGA FOREST MGT UNIT	# OF SALES SOLD (1) 2	(2) 263.00 6,005.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47	ADVERTISED PRICE (4) \$22.67 \$28.25	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6) \$39.69 \$53.24	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI	# OF SALES SOLD (1) 2 9	(2) 263.00 6,005.00 1,693.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT	# OF SALES SOLD (1) 2 9 3	(2) 263.00 6,005.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47	ADVERTISED PRICE (4) \$22.67 \$28.25	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT	# OF SALES SOLD (1) 2 9 3 5	(2) 263.00 6,005.00 1,693.00 2,609.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$45.13	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43% 23.65%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	# OF SALES SOLD (1) 2 9 3	(2) 263.00 6,005.00 1,693.00 2,609.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$45.13	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22% 69.04%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43% 23.65% 19.35%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00 \$30.00	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50 \$62.50
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	# OF SALES SOLD (1) 2 9 3	(2) 263.00 6,005.00 1,693.00 2,609.00 4,302.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$45.13 \$44.36	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24 \$30.63	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22% 69.04% 66.92%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80 \$52.95	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43% 23.65% 19.35% 21.48%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00 \$30.00 \$30.00	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50 \$62.50 \$68.11
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	# OF SALES SOLD (1) 2 9 3	(2) 263.00 6,005.00 1,693.00 2,609.00 4,302.00  864.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$445.13 \$44.36  \$15.95	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24 \$30.63  \$11.20	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22% 69.04% 66.92% 70.22%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80 \$52.95  \$15.00	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43% 23.65% 19.35% 21.48% -5.96%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00 \$30.00 \$30.00 \$30.00	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50 \$62.50 \$68.11 \$15.00
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNIT GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST	# OF SALES SOLD (1) 2 9 3	(2) 263.00 6,005.00 1,693.00 2,609.00 4,302.00  864.00 864.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$45.13 \$44.36 \$44.36 \$15.95 \$15.95	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24 \$30.63  \$11.20 \$11.20	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22% 69.04% 69.04% 66.92% 70.22%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80 \$52.95  \$15.00 \$15.00	% CHANGE FROM COL. 3 TO COL. 6 (7)           41.34%           22.47%           12.43%           23.65%           19.35%           21.48%           -5.96%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00 \$30.00 \$30.00 \$30.00 \$15.00 \$15.00	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50 \$62.50 \$68.11 \$15.00 \$15.00
Q. ASPEN BARAGA FOREST MGT UNIT CRYSTAL FALLS FOREST MGT UNI GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT MACKINAW STATE FOREST ROSCOMMON FOREST MGT UNIT	# OF SALES SOLD (1) 2 9 3 3 1 9 1 1 1 2	(2) 263.00 6,005.00 1,693.00 2,609.00 4,302.00  864.00 864.00 2,120.00	AT TIME OF APPRAISAL (3) \$28.08 \$43.47 \$43.18 \$45.13 \$44.36 \$44.36 \$15.95 \$15.95 \$15.95 \$37.99	ADVERTISED PRICE (4) \$22.67 \$28.25 \$29.69 \$31.24 \$30.63  \$11.20 \$11.20 \$26.61	RATIO OF COLUMN 4 TO COLUMN 3 (5) 80.75% 64.98% 68.75% 69.22% 69.04% 69.04% 66.92% 70.22% 70.22% 70.06%	AVERAGE SOLD PRICE (6) \$39.69 \$53.24 \$48.54 \$55.80 \$52.95  \$15.00 \$15.00 \$27.06	% CHANGE FROM COL. 3 TO COL. 6 (7) 41.34% 22.47% 12.43% 23.65% 19.35% 21.48% 21.48% -5.96% -5.96% -5.96%	MINIMUM SOLD PRICE (8) \$38.11 \$41.91 \$38.50 \$30.00 \$30.00 \$30.00 \$15.00 \$15.00 \$26.65	MAXIMUM SOLD PRICE (9) \$46.40 \$68.11 \$51.85 \$62.50 \$62.50 \$68.11 \$15.00 \$15.00 \$40.00

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RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	3		\$30.98	\$19.91	64.25%	\$49.07	58.39%	\$36.00	\$64.89
ESCANABA RIVER STATE FOREST	3	1,076.00	\$30.98	\$19.91	64.25%	\$49.07	58.39%	\$36.00	\$64.89
UPPER PENINSULA	3				64.25%		58.39%	\$36.00	\$64.89
GAYLORD FOREST MGT UNIT	2	702.00	\$17.53	\$12.76	72.77%	\$27.63	57.64%	\$14.00	\$41.50
PIGEON RIVER FOREST MGT UNIT	1	181.00	\$15.11	\$9.65	63.86%	\$55.00	264.00%	\$55.00	\$55.00
	3		\$17.27	\$14.89	86.25%	\$14.89	13.75%	\$11.85	\$16.05
MACKINAW STATE FOREST	6	2,060.00	\$17.17	\$13.70	79.83%	\$22.76	32.57%	\$11.85	\$55.00
TRAVERSE CITY FOREST MGT UNI	12	2,982.00	\$17.88	\$12.19	68.18%	\$19.98	11.72%	\$12.00	\$57.00
CADILLAC FOREST MGT UNIT	7	2,191.00	\$19.08	\$12.45	65.25%	\$41.85	119.35%	\$11.00	\$70.00
PERE MARQUETTE STATE FORES	19	5,173.00	\$18.39	\$12.30	66.89%	\$29.24	59.01%	\$11.00	\$70.00
ROSCOMMON FOREST MGT UNIT	3	679.00	\$9.44	\$4.96	52.55%	\$16.41	73.72%	\$10.61	\$35.95
GRAYLING FOREST MGT UNIT	1	80.00	\$12.00	\$7.90	65.83%	\$30.06	150.50%	\$30.06	\$30.06
GLADWIN FOREST MGT UNIT	5	1,983.00	\$11.89	\$7.07	59.44%	\$8.80	-26.00%	\$4.45	\$12.72
AUSABLE STATE FOREST	9	2,742.00	\$11.29	\$6.57	58.21%	\$11.30	0.14%	\$4.45	\$35.95
NORTHERN LOWER PENINSULA	34	9,975.00	\$16.19	\$11.02	68.06%	\$22.97	41.93%	\$4.45	\$70.00
STATEWIDE	37				67.41%		44.75%	\$4.45	\$70.00
RED OAK	# OF SALES SOLD (1)		AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
	SOLD (1)	(2)	AT TIME OF APPRAISAL (3)	ADVERTISED PRICE (4)	COLUMN 4 TO COLUMN 3 (5)	SOLD PRICE (6)	FROM COL. 3 TO COL. 6 (7)	SOLD PRICE (8)	SOLD PRICE (9)
GWINN FOREST MGT UNIT	SOLD (1) 1	<b>(2)</b> 199.00	AT TIME OF APPRAISAL (3) \$23.60	ADVERTISED PRICE (4) \$21.70	COLUMN 4 TO COLUMN 3 (5) 91.95%	SOLD PRICE (6) \$43.00	FROM COL. 3 TO COL. 6 (7) 82.20%	SOLD PRICE (8) \$43.00	SOLD PRICE (9) \$43.00
GWINN FOREST MGT UNIT	(1)	(2) 199.00 642.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79	ADVERTISED PRICE (4) \$21.70 \$21.85	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95%	SOLD PRICE (6) \$43.00 \$40.38	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14%	SOLD PRICE (8) \$43.00 \$19.00	SOLD PRICE (9) \$43.00 \$55.50
GWINN FOREST MGT UNIT	SOLD (1) $\frac{2}{3}$	<b>(2)</b> 199.00	AT TIME OF APPRAISAL (3) \$23.60	ADVERTISED PRICE (4) \$21.70	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98%	SOLD PRICE (6) \$43.00	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00	SOLD PRICE (9) \$43.00 \$55.50 \$55.50
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST	(1)	(2) 199.00 <u>642.00</u> <u>841.00</u>	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00	FROM COL. 3 TO COL. 6 (7) 82.20% 	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA	SOLD (1) 1 2 3 3	(2) 199.00 <u>642.00</u> 841.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00  \$52.46	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50 \$75.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT	SOLD (1) 1 2 3 3	(2) 199.00 <u>642.00</u> 841.00 1,016.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09  \$21.22	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$21.81 \$14.16	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 74.98% 66.74%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 3 1	(2) 199.00 642.00 841.00 1,016.00 211.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$21.22 \$16.94	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81  \$14.16 \$10.85	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50 \$75.00 \$55.00 \$55.00 \$15.50
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 3 1 2 2	(2) 199.00 <u>642.00</u> <u>841.00</u> <u>1,016.00</u> 211.00 <u>1,219.00</u>	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$21.22 \$16.94 \$20.43	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$21.81 \$14.16 \$10.85 \$15.30	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68% -24.76%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50 \$75.00 \$55.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST	SOLD (1) 1	(2) 199.00 642.00 841.00 	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$21.22 \$16.94 \$20.43 \$20.46	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$21.81 \$21.81 \$21.81 \$14.16 \$10.85 \$15.30 \$14.44	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 70.60%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68% -24.76% 67.15%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30 \$12.70	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.00 \$75.00 \$15.50 \$75.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 3 1 2 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(2) 199.00 <u>642.00</u> <u>841.00</u> 1,016.00 211.00 <u>1,219.00</u> <u>2,446.00</u> 343.00 <u>2,471.00</u>	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$21.22 \$16.94 \$20.43 \$20.43 \$20.46 \$22.32 \$19.79	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$21.81 \$14.16 \$10.85 \$15.30 \$14.44 \$15.60 \$13.36	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 70.60% 69.89%	SOLD PRICE (6) \$40.38 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19 \$25.00	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68% -24.76% 67.15% 12.01% 40.23%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30 \$12.70 \$25.00 \$14.70 \$25.00 \$18.50	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.00 \$75.00 \$15.50 \$15.50 \$75.00 \$25.00 \$25.00 \$25.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI	SOLD (1) 1 2 3 3 3 3 1 2 6 1 4	(2) 199.00 642.00 841.00 1,016.00 211.00 1,219.00 2,446.00 343.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$21.22 \$16.94 \$20.43 \$20.46 \$22.32	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$14.16 \$14.16 \$10.85 \$15.30 \$14.44 \$15.60	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 70.60% 69.89% 67.52%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19 \$25.00 \$27.75	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68% -24.76% 67.15% 12.01%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30 \$12.70 \$25.00	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.50 \$75.00 \$15.50 \$75.00 \$15.50 \$75.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES	SOLD (1) 1 2 3 3 3 3 1 2 6 1 1 4 5	(2) 199.00 642.00 841.00 1,016.00 211.00 1,219.00 2,446.00 343.00 2,471.00 2,814.00 738.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$221.22 \$16.94 \$20.43 \$20.46 \$22.32 \$19.79 \$20.10 \$20.10	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.85 \$21.81 \$14.16 \$10.85 \$15.30 \$14.44 \$15.60 \$13.36 \$13.64 \$30.60	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 64.05% 70.60% 69.89% 67.52% 67.85% 69.99%	SOLD PRICE (6) \$40.38 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19 \$25.00 \$27.75 \$27.42 \$35.10	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 147.20% 224.68% -24.76% 67.15% 12.01% 40.23% 36.41% -19.72%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$12.70 \$25.00 \$12.70 \$25.00 \$18.50 \$18.50 \$18.50	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$75.00 \$55.00 \$15.50 \$75.00 \$15.50 \$75.00 \$15.50 \$63.00
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNIT CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT	SOLD (1) 1 2 3 3 3 3 1 2 6 1 1 4 5	(2) 199.00 642.00 841.00 1,016.00 211.00 1,219.00 2,446.00 343.00 2,471.00 2,814.00	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$221.22 \$16.94 \$20.43 \$20.46 \$22.32 \$19.79 \$20.10	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.81 \$21.81 \$14.16 \$10.85 \$15.30 \$14.44 \$15.60 \$13.36 \$13.64	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 64.05% 74.89% 64.05% 64.05% 64.05% 64.05% 74.89% 67.52% 67.85%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19 \$25.00 \$27.75 \$27.42	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 224.68% -24.76% 67.15% 12.01% 40.23% 36.41%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30 \$12.70 \$25.00 \$18.50 \$18.50	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$55.00 \$75.00 \$15.50 \$75.00 \$15.50 \$75.00 \$63.00 \$63.00 \$35.10
GWINN FOREST MGT UNIT ESCANABA FOREST MGT UNIT ESCANABA RIVER STATE FOREST UPPER PENINSULA GAYLORD FOREST MGT UNIT PIGEON RIVER FOREST MGT UNIT ATLANTA FOREST MGT UNIT MACKINAW STATE FOREST TRAVERSE CITY FOREST MGT UNI CADILLAC FOREST MGT UNIT PERE MARQUETTE STATE FORES ROSCOMMON FOREST MGT UNIT GLADWIN FOREST MGT UNIT	SOLD         (1)         1         2         3         3         1         2         6         1         2         6         1         4         5         1         1         1	(2) 199.00 <u>642.00</u> <u>841.00</u> 1,016.00 211.00 <u>1,219.00</u> <u>2,446.00</u> 343.00 <u>2,471.00</u> <u>2,814.00</u> 738.00 <u>503.00</u>	AT TIME OF APPRAISAL (3) \$23.60 \$30.79 \$29.09 \$29.09 \$20.43 \$20.43 \$20.43 \$20.43 \$20.43 \$20.43 \$20.43 \$20.40 \$22.32 \$19.79 \$20.10 \$43.72 \$43.72	ADVERTISED PRICE (4) \$21.70 \$21.85 \$21.85 \$21.81 \$14.16 \$10.85 \$15.30 \$14.44 \$15.60 \$13.36 \$13.36 \$13.64 \$30.60 \$28.40	COLUMN 4 TO COLUMN 3 (5) 91.95% 70.95% 74.98% 66.74% 64.05% 74.89% 66.74% 64.05% 74.89% 67.52% 69.89% 67.52% 69.99% 64.96%	SOLD PRICE (6) \$43.00 \$40.38 \$41.00 \$52.46 \$55.00 \$15.37 \$34.19 \$25.00 \$27.75 \$27.75 \$27.42 \$35.10 \$30.00	FROM COL. 3 TO COL. 6 (7) 82.20% 31.14% 40.94% 40.94% 147.20% 224.68% -24.76% 67.15% 12.01% 40.23% 36.41% -19.72% -31.38%	SOLD PRICE (8) \$43.00 \$19.00 \$19.00 \$19.00 \$12.70 \$55.00 \$15.30 \$15.30 \$12.70 \$25.00 \$15.30 \$13.50	SOLD PRICE (9) \$43.00 \$55.50 \$55.50 \$75.00 \$75.00 \$15.50 \$75.00 \$25.00 \$63.00 \$63.00 \$35.10 \$30.00

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RED PINE	SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	626.00	<b>T</b>	\$57.85	85.00%	\$65.73	-3.42%	\$65.73	\$65.73
CRYSTAL FALLS FOREST MGT UNI	4	1,546.00	\$75.60	\$50.17	66.37%	\$90.54	19.76%	\$66.00	\$115.00
GWINN FOREST MGT UNIT	2	368.00	\$68.16	\$44.50	65.29%	\$69.09	1.36%	\$65.10	\$73.50
ESCANABA FOREST MGT UNIT	1	389.00	\$68.26	\$40.30	59.04%	\$110.00	61.15%	\$110.00	\$110.00
ESCANABA RIVER STATE FOREST	3	757.00	\$68.21	\$42.34	62.07%	\$90.11	32.11%	\$65.10	\$110.00
SHINGLETON FOREST MGT UNIT	9	8,316.00	\$101.47	\$69.36	68.36%	\$120.27	18.54%	\$51.00	\$133.06
NEWBERRY FOREST MGT UNIT	8	7,798.00	\$98.10	\$82.99	84.60%	\$106.22	8.27%	\$85.00	\$123.11
S STE MARIE FMU (NAUBINWAY)	2	1,374.00	\$101.67	\$99.77	98.13%	\$125.31	23.26%	\$125.11	\$126.51
S STE MARIE FMU (SOO MAINLAN	1	36.00	\$71.05	\$24.15	33.99%	\$24.20	-65.94%	\$24.20	\$24.20
LAKE SUPERIOR STATE FOREST	20	17,524.00	\$99.92	\$77.72	77.78%	\$114.22	14.31%	\$24.20	\$133.06
UPPER PENINSULA	28				76.84%		14.72%	\$24.20	\$133.06
GAYLORD FOREST MGT UNIT	10	3,243.00	\$75.75	\$49.70	65.61%	\$78.45	3.57%	\$35.00	\$181.30
PIGEON RIVER FOREST MGT UNIT	3	986.00	\$65.84	\$47.08	71.51%	\$71.04	7.90%	\$46.10	\$204.00
ATLANTA FOREST MGT UNIT	11	1,584.00	\$75.22	\$56.01	74.46%	\$69.02	-8.25%	\$42.50	\$220.00
MACKINAW STATE FOREST	24	5,813.00	\$73.93	\$50.98	68.95%	\$74.63	0.95%	\$35.00	\$220.00
TRAVERSE CITY FOREST MGT UNI	20	8,628.00	\$57.61	\$43.04	74.71%	\$57.69	0.13%	\$30.85	\$132.90
CADILLAC FOREST MGT UNIT	12	2,671.00	\$59.99	\$38.07	63.45%	\$58.43	-2.60%	\$40.00	\$92.00
PERE MARQUETTE STATE FORES	32	11,299.00	\$58.18	\$41.86	71.96%	\$57.87	-0.53%	\$30.85	\$132.90
ROSCOMMON FOREST MGT UNIT	9	4,140.00	\$64.51	\$48.24	74.78%	\$76.06	17.90%	\$40.40	\$94.78
GRAYLING FOREST MGT UNIT	2	2,568.00	\$59.21	\$35.31	59.64%	\$140.70	137.63%	\$124.50	\$195.00
GLADWIN FOREST MGT UNIT	2	421.00	\$59.34	\$45.02	75.87%	\$68.17	14.87%	\$60.00	\$101.95
AUSABLE STATE FOREST	<u> </u>	7,129.00	\$62.29	\$43.39	69.66%	\$98.88	58.72%	\$40.40	\$195.00
NORTHERN LOWER PENINSULA	69	24,241.00	\$63.16	\$44.50	70.45%	\$73.95	17.07%	\$30.85	\$220.00
STATEWIDE	97				74.04%		15.75%	\$24.20	\$220.00

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TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	569.00	\$38.32	\$24.62	64.24%	\$41.76	8.98%	\$30.00	\$71.82
ESCANABA FOREST MGT UNIT	5	3,346.00	\$39.66	\$19.28	48.62%	\$30.87	-22.16%	\$22.00	\$54.50
ESCANABA RIVER STATE FOREST	5	3,346.00	\$39.66	\$19.28	48.62%	\$30.87	-22.16%	\$22.00	\$54.50
SHINGLETON FOREST MGT UNIT	1	34.00	\$28.36	\$9.65	34.03%	\$9.65	-65.97%	\$9.65	\$9.65
S STE MARIE FMU (NAUBINWAY)	1	107.00	\$28.36	\$14.20	50.07%	\$16.00	-43.58%	\$16.00	\$16.00
LAKE SUPERIOR STATE FOREST	2	141.00	\$28.36	\$13.10	46.20%	\$14.47	-48.98%	\$9.65	\$16.00
UPPER PENINSULA	9				50.70%		-18.56%	\$9.65	\$71.82
TRAVERSE CITY FOREST MGT UNI	1	289.00	\$10.00	\$7.20	72.00%	\$58.32	483.20%	\$58.32	\$58.32
PERE MARQUETTE STATE FORES	1	289.00	\$10.00	\$7.20	72.00%	\$58.32	483.20%	\$58.32	\$58.32
NORTHERN LOWER PENINSULA	1	289.00	\$10.00	\$7.20	72.00%	\$58.32	483.20%	\$58.32	\$58.32
STATEWIDE	10				51.09%		-9.57%	\$9.65	\$71.82
WHITE ASH	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	2	174.00	\$33.21	\$26.85	80.84%	\$30.82	-7.19%	\$28.01	\$43.31
S STE MARIE FMU (DRUMMOND IS	1	53.00	\$29.35	\$19.95	67.97%	\$19.99	-31.89%	\$19.99	\$19.99
LAKE SUPERIOR STATE FOREST	3	227.00	\$32.31	\$25.24	78.11%	\$28.29	-12.43%	\$19.99	\$43.31
UPPER PENINSULA	3				78.11%		-12.43%	\$19.99	\$43.31
GAYLORD FOREST MGT UNIT	1	329.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
MACKINAW STATE FOREST	1	329.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
NORTHERN LOWER PENINSULA	1	329.00	\$21.41	\$5.50	25.69%	\$5.50	-74.31%	\$5.50	\$5.50
STATEWIDE	4				52.43%		-42.74%	\$5.50	\$43.31
WHITE OAK	# OF SALES SOLD	TOTAL VOLUME	AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	3	1,903.00	<u> </u>	<u>\$5.62</u>	62.28%		42.09%	\$5.90	\$19.00
PERE MARQUETTE STATE FORES	3	1,903.00	\$9.02	\$5.62	62.28%	\$12.82	42.09%	\$5.90	\$19.00
NORTHERN LOWER PENINSULA	3	1,903.00	\$9.02	\$5.62	62.28%	\$12.82	42.09%	\$5.90	\$19.00
STATEWIDE	3				62.28%		42.09%	\$5.90	\$19.00

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	806.00	\$41.16	\$28.80	69.97%	\$53.00	28.77%	\$53.00	\$53.00
<u>GWINN FOREST MGT UNIT</u>	1	59.00	\$30.97	\$23.55	76.04%	\$38.50	24.31%	\$38.50	\$38.50
ESCANABA RIVER STATE FOREST	1	59.00	\$30.97	\$23.55	76.04%	\$38.50	24.31%	\$38.50	\$38.50
SHINGLETON FOREST MGT UNIT	4	782.00	\$21.53	\$10.83	50.31%	\$14.16	-34.24%	\$7.00	\$25.00
	3	710.00	\$30.17	\$23.64	78.34%	\$69.49	130.34%	\$25.00	\$90.00
LAKE SUPERIOR STATE FOREST	7	1,492.00	\$25.64	\$16.92	66.00%	\$40.49	57.91%	\$7.00	\$90.00
UPPER PENINSULA	9				68.05%		43.88%	\$7.00	\$90.00
GAYLORD FOREST MGT UNIT	2	132.00	\$18.00	\$13.05	72.48%	\$23.09	28.28%	\$18.00	\$30.00
ATLANTA FOREST MGT UNIT	2	171.00	\$18.72	\$17.99	96.08%	\$22.69	21.20%	\$20.00	\$25.00
MACKINAW STATE FOREST	4	303.00	\$18.41	\$15.83	86.03%	\$22.86	24.22%	\$18.00	\$30.00
TRAVERSE CITY FOREST MGT UNI	8	2,588.00	\$14.12	\$8.94	63.31%	\$29.80	110.99%	\$10.00	\$81.00
CADILLAC FOREST MGT UNIT	4	1,631.00	\$13.22	\$7.41	56.04%	\$15.36	16.19%	\$10.00	\$25.00
PERE MARQUETTE STATE FORES	12	4,219.00	\$13.77	\$8.35	60.61%	\$24.22	75.82%	\$10.00	\$81.00
ROSCOMMON FOREST MGT UNIT	1	198.00	\$31.80	\$23.85	75.00%	\$23.85	-25.00%	\$23.85	\$23.85
GLADWIN FOREST MGT UNIT	1	647.00	\$26.38	\$9.75	36.96%	\$9.75	-63.04%	\$9.75	\$9.75
AUSABLE STATE FOREST	2	845.00	\$27.65	\$13.05	47.21%	\$13.05	-52.79%	\$9.75	\$23.85
NORTHERN LOWER PENINSULA	18	5,367.00	\$16.22	\$9.51	58.64%	\$22.38	38.00%	\$9.75	\$81.00
STATEWIDE	27				62.94%		40.68%	\$7.00	\$90.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	283.00	\$20.07	\$17.05	84.95%	\$35.51	76.93%	\$35.51	\$35.51
GWINN FOREST MGT UNIT	2	916.00	\$40.50	\$28.35	70.00%	\$34.52	-14.76%	\$28.35	\$49.85
ESCANABA RIVER STATE FOREST	2	916.00	\$40.50	\$28.35	70.00%	\$34.52	-14.76%	\$28.35	\$49.85
SHINGLETON FOREST MGT UNIT	1	133.00	\$21.51	\$12.25	56.95%	\$12.25	-43.05%	\$12.25	\$12.25
NEWBERRY FOREST MGT UNIT	1	489.00	\$43.82	\$32.45	74.05%	\$52.45	19.69%	\$52.45	\$52.45
LAKE SUPERIOR STATE FOREST	2	622.00	\$39.05	\$28.13	72.04%	\$43.85	12.30%	\$12.25	\$52.45
UPPER PENINSULA	5				72.00%		2.81%	\$12.25	\$52.45
GAYLORD FOREST MGT UNIT	1	195.00	\$7.50	\$5.55	74.00%	\$5.55	-26.00%	\$5.55	\$5.55
PIGEON RIVER FOREST MGT UNIT	1	281.00	\$18.72	\$13.10	69.98%	\$55.31	195.46%	\$55.31	\$55.31
MACKINAW STATE FOREST	2	476.00	\$14.12	\$10.01	70.85%	\$34.93	147.28%	\$5.55	\$55.31
NORTHERN LOWER PENINSULA	2	476.00	\$14.12	\$10.01	70.85%	\$34.93	147.28%	\$5.55	\$55.31
STATEWIDE	7				71.90%		15.97%	\$5.55	\$55.31

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	/	MAX PRICE
	(1)	(2)		
	1	425.00	\$110.00	\$110.00
AUSABLE STATE FOREST	1	425.00	\$110.00	\$110.00
NORTHERN LOWER PENINSULA	1	425.00	\$110.00	\$110.00
STATEWIDE	1		\$110.00	\$110.00
BALSAM	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
FIR				
	(1)	(2)		
	1		\$182.31	\$182.31
ESCANABA RIVER STATE FOREST	1	840.00	\$182.31	\$182.31
UPPER PENINSULA	1		\$182.31	\$182.31
STATEWIDE	1		\$182.31	\$182.31
JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	253.00	\$264.50	\$264.50
MACKINAW STATE FOREST	1	253.00	\$264.50	\$264.50
NORTHERN LOWER PENINSULA	1	253.00	\$264.50	\$264.50
STATEWIDE	1		\$264.50	\$264.50
MISCELLANEOUS	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	235.00	\$220.60	\$220.60
UPPER PENINSULA	1		\$220.60	\$220.60
STATEWIDE	1		\$220.60	\$220.60
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
ASPEN	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	1,076.00	\$111.50	\$148.00
ATLANTA FOREST MGT UNIT	1	615.00	\$190.00	\$190.00
MACKINAW STATE FOREST	3	1,691.00	\$111.50	\$190.00
NORTHERN LOWER PENINSULA	3	1,691.00	\$111.50	\$190.00
STATEWIDE	3		\$111.50	\$190.00

# 10/01/2014 to 03/31/2015

# PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
HARDWOOD	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	618.00	\$183.02	\$183.02
MACKINAW STATE FOREST	1	618.00	\$183.02	\$183.02
NORTHERN LOWER PENINSULA	1	618.00	\$183.02	\$183.02
STATEWIDE	1		\$183.02	\$183.02
MIXED	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	668.00	\$83.74	\$164.64
MACKINAW STATE FOREST	2	668.00	\$83.74	\$164.64
TRAVERSE CITY FOREST MGT UNI	2	475.00	\$71.42	\$77.99
PERE MARQUETTE STATE FORES	2	475.00	\$71.42	\$77.99
ROSCOMMON FOREST MGT UNIT	1	2,005.00	\$64.50	\$64.50
AUSABLE STATE FOREST	1	2,005.00	\$64.50	\$64.50
NORTHERN LOWER PENINSULA	5	3,148.00	\$64.50	\$164.64
STATEWIDE	5		\$64.50	\$164.64
MIXED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
SOFTWOOD	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	2	309.00	\$142.34	\$182.88
MACKINAW STATE FOREST	2	309.00	\$142.34	\$182.88
NORTHERN LOWER PENINSULA	2	309.00	\$142.34	\$182.88
STATEWIDE	2		\$142.34	\$182.88
N. WHITE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
CEDAR	SOLD			
	(1)	(2)		
ATLANTA FOREST MGT UNIT	2	258.00	\$200.00	\$407.17
MACKINAW STATE FOREST	2	258.00	\$200.00	\$407.17
NORTHERN LOWER PENINSULA	2	258.00	\$200.00	\$407.17
STATEWIDE	2		\$200.00	\$407.17

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# PULPWOOD EXCLUSION (Cords, see general note 3)

RED	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
MAPLE	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	252.00	\$141.60	\$141.60
PERE MARQUETTE STATE FORES	1	252.00	\$141.60	\$141.60
GRAYLING FOREST MGT UNIT	1	271.00	\$139.00	\$139.00
AUSABLE STATE FOREST	1	271.00	\$139.00	\$139.00
NORTHERN LOWER PENINSULA	2	523.00	\$139.00	\$141.60
STATEWIDE	2		\$139.00	\$141.60
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	2	1,555.00	\$109.70	\$323.20
MACKINAW STATE FOREST	2	1,555.00	\$109.70	\$323.20
NORTHERN LOWER PENINSULA	2	1,555.00	\$109.70	\$323.20
STATEWIDE	2		\$109.70	\$323.20
RED PINE	# OF SALES	TOTAL VOLUME	MIN PRICE	MAX PRICE
	SOLD			
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	15.00	\$388.15	\$388.15
MACKINAW STATE FOREST	1		\$388.15	\$388.15
TRAVERSE CITY FOREST MGT UNI	2	49.00	\$270.15	\$980.00
PERE MARQUETTE STATE FORES	2	49.00	\$270.15	\$980.00
GLADWIN FOREST MGT UNIT	1	55.00	\$338.25	\$338.25
AUSABLE STATE FOREST	1	55.00	\$338.25	\$338.25
NORTHERN LOWER PENINSULA	4	119.00	\$270.15	\$980.00
STATEWIDE	4		\$270.15	\$980.00
SCOTCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
PINE	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	(2)	\$398.93	\$398.93
MACKINAW STATE FOREST			\$398.93	\$398.93
NORTHERN LOWER PENINSULA	1	170.00	\$398.93	\$398.93
STATEWIDE	1		\$398.93	\$398.93

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#### 10/01/2014 to 03/31/2015

### PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
OAK	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	1,057.00	\$92.18	\$92.18
PERE MARQUETTE STATE FORES	1	1,057.00	\$92.18	\$92.18
NORTHERN LOWER PENINSULA	1	1,057.00	\$92.18	\$92.18
STATEWIDE	1		\$92.18	\$92.18
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	91.00	\$136.55	\$136.55
LAKE SUPERIOR STATE FOREST	1	91.00	\$136.55	\$136.55
UPPER PENINSULA	1		\$136.55	\$136.55
GAYLORD FOREST MGT UNIT	3	484.00	\$128.10	\$268.25
MACKINAW STATE FOREST	3	484.00	\$128.10	\$268.25
GLADWIN FOREST MGT UNIT	1	50.00	\$201.26	\$201.26
AUSABLE STATE FOREST	1	50.00	\$201.26	\$201.26
NORTHERN LOWER PENINSULA	4	534.00	\$128.10	\$268.25
STATEWIDE	5		\$128.10	\$268.25

Date: 04/10/2015

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