

# Department of Natural Resources State of Michigan

#### AVERAGE STUMPAGE PRICE REPORT FOR 7/1/2017 TO 12/31/2017

#### PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on bid date.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
- 4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

Date: 03/09/2018 Page 3 of 30

AMERICAN ELM (02)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	4	7.80	\$102.83	<u>\$102.89</u>	0.00%	\$35.85	<u>\$141.00</u>
MACKINAW STATE FOREST	4	7.80	\$102.83	\$102.89	0.00%	\$35.85	\$141.00
NORTHERN LOWER PENNINSULA	4	7.80	\$102.83	\$102.89	0.00%	\$35.85	\$141.00
STATEWIDE	4	7.80	\$102.83	\$102.89	0.00%	\$35.85	\$141.00

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	154.20	\$125.49	\$138.43	10.00%	\$124.53	\$201.07
Crystal Falls Management Unit	<u> 10</u>	<u>487.50</u>	\$246.20	<u>\$275.09</u>	12.00% _	\$165.00	\$311.00_
COPPER COUNTRY STATE FOREST	17	641.70	\$217.19	\$242.25	12.00%	\$124.53	\$311.00
Gwinn Management Unit	2	2.80	\$131.64	\$140.81	7.00%	\$59.00	\$186.26
Escanaba Management Unit	5		\$136.44	<u>\$172.07</u>	26.00%	\$125.00	<u>\$189.15</u>
ESCANABA RIVER STATE FOREST	7	39.10	\$136.10	\$169.83	25.00%	\$59.00	\$189.15
UPPER PENNINSULA	24	680.80	\$212.54	\$238.09	12.00%	\$59.00	\$311.00
Gaylord Management Unit	13	1,129.60	\$65.96	\$76.08	15.00%	\$59.00	\$137.27
Pigeon River Country Management Unit	1	7.60	\$79.00	\$89.00	13.00%	\$89.00	\$89.00
Atlanta Management Unit	6	634.90		\$103.21	27.00% _	\$84.00	\$127.20_
MACKINAW STATE FOREST	20	1,772.10	\$71.46	\$85.86	20.00%	\$59.00	\$137.27
Traverse City Management Unit	7	362.90	\$114.09	\$136.09	19.00%	\$108.00	\$272.49
Cadillac Management Unit			\$102.93	<u>\$106.09</u>		<u>\$105</u> .00	<u>\$112.37</u>
PERE MARQUETTE STATE FOREST	9	393.40	\$113.23	\$133.77	18.00%	\$105.00	\$272.49
Grayling Management Unit	2	21.20	\$135.00	<u>\$159.91</u>	18.00%	\$142.79	<u>\$185.48</u>
AUSABLE STATE FOREST	2	21.20	\$135.00	\$159.91	18.00%	\$142.79	\$185.48
NORTHERN LOWER PENNINSULA	31	2,186.70	\$79.59	\$95.19	20.00%	\$59.00	\$272.49
STATEWIDE	55	2,867.50	\$111.16	\$129.12	16.00%	\$59.00	\$311.00

Date: 03/09/2018 Page 4 of 30

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	20	666.10	\$46.12	\$77.77		\$36.00	\$189.35
Pigeon River Country Management Unit	1	6.10	\$78.00	\$88.00	13.00%	\$88.00	\$88.00
Atlanta Management Unit	3			\$100.41	24.00%	\$79.00	\$133.89
MACKINAW STATE FOREST	24	844.70	\$53.45	\$82.47	54.00%	\$36.00	\$189.35
Traverse City Management Unit	7	161.50	\$94.85	\$112.72	19.00%	\$91.00	\$166.29
Cadillac Management Unit	1	12.60	\$107.00	\$143.89	34.00%	\$143.89	<u>\$143.89</u>
PERE MARQUETTE STATE FOREST	8	174.10	\$95.73	\$114.98	20.00%	\$91.00	\$166.29
NORTHERN LOWER PENNINSULA	32	1,018.80	\$60.68	\$88.02	45.00%	\$36.00	\$189.35
STATEWIDE	32	1,018.80	\$60.68	\$88.02	45.00%	\$36.00	\$189.35

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	13.20		\$98.02		\$96.00	<u>\$100.17</u>
COPPER COUNTRY STATE FOREST	2	13.20	\$93.09	\$98.02	5.00%	\$96.00	\$100.17
Escanaba Management Unit	3	4.70_		\$106.09	14.00%	\$100.00	<u>\$109.54</u>
ESCANABA RIVER STATE FOREST	3	4.70	\$92.72	\$106.09	14.00%	\$100.00	\$109.54
UPPER PENNINSULA	5	17.90	\$92.99	\$100.14	8.00%	\$96.00	\$109.54
STATEWIDE	5	17.90	\$92.99	\$100.14	8.00%	\$96.00	\$109.54

Date: 03/09/2018 Page 5 of 30

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	90.50	\$135.96	\$232.35	71.00%	\$131.00	\$243.95
Crystal Falls Management Unit		<u>145.9</u> 0_		\$247.47	181.00% _	\$200.00	\$254.84_
COPPER COUNTRY STATE FOREST	6	236.40	\$106.36	\$241.68	127.00%	\$131.00	\$254.84
Gwinn Management Unit	2	26.00	\$46.55	\$47.48		\$39.00	<u>\$155.0</u> 1
ESCANABA RIVER STATE FOREST	2	26.00	\$46.55	\$47.48	2.00%	\$39.00	\$155.01
Shingleton Management Unit	2	6.90	\$90.30	\$138.19	53.00%	\$135.00	\$157.00
Sault Ste Marie (Naubinway Office)		1.10	\$126.00 _	<u>\$677.53</u>	438.00%	\$677.53	<u>\$677.53</u>
LAKE SUPERIOR STATE FOREST	3	8.00	\$95.21	\$212.35	123.00%	\$135.00	\$677.53
UPPER PENNINSULA	11	270.40	\$100.28	\$222.14	122.00%	\$39.00	\$677.53
Gaylord Management Unit		33.80	\$202.34	\$219.18		<u>\$161</u> .00	<u>\$308.01</u>
MACKINAW STATE FOREST	7	33.80	\$202.34	\$219.18	8.00%	\$161.00	\$308.01
Traverse City Management Unit	15	266.10	\$192.96	\$244.83	27.00%	\$162.00	\$349.73
Cadillac Management Unit		41.00	\$116.08	<u> </u>	41.00%	<u>\$119.00</u>	<u>\$316.48</u>
PERE MARQUETTE STATE FOREST	20	307.10	\$182.69	\$234.02	28.00%	\$119.00	\$349.73
Gladwin Management Unit	1	4.00	\$93.00	\$100.00	8.00%	\$100.00	<u>\$100.00</u>
AUSABLE STATE FOREST	1	4.00	\$93.00	\$100.00	8.00%	\$100.00	\$100.00
NORTHERN LOWER PENNINSULA	28	344.90	\$183.58	\$231.02	26.00%	\$100.00	\$349.73
STATEWIDE	39	615.30	\$146.97	\$227.12	55.00%	\$39.00	\$677.53

GREEN ASH (42)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	1.50	\$93.00	\$96.91	4.00%	\$96.91	\$96.91
ESCANABA RIVER STATE FOREST	1	1.50	\$93.00	\$96.91	4.00%	\$96.91	\$96.91
UPPER PENNINSULA	1	1.50	\$93.00	\$96.91	4.00%	\$96.91	\$96.91
STATEWIDE	1	1.50	\$93.00	\$96.91	4.00%	\$96.91	\$96.91

Date: 03/09/2018 Page 6 of 30

IRONWOOD (61)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	0.60	\$45.00	\$100.00	122.00%	\$100.00	\$100.00
MACKINAW STATE FOREST	1	0.60	\$45.00	\$100.00	122.00%	\$100.00	\$100.00
NORTHERN LOWER PENNINSULA	1	0.60	\$45.00	\$100.00	122.00%	\$100.00	\$100.00
STATEWIDE	1	0.60	\$45.00	\$100.00	122.00%	\$100.00	\$100.00

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	PRICE	(4)	COL. 4	(6)	(7)
	(1)	(2)	(3)	(4)	(5)	` '	(7)
Gaylord Management Unit	2	40.20	\$47.24	\$52.53	11.00%	\$31.00	\$53.54
Atlanta Management Unit		18.40	<u>\$50.00</u>	\$55.80	12.00%	\$55.80	<u>\$55.80</u>
MACKINAW STATE FOREST	3	58.60	\$48.11	\$53.56	11.00%	\$31.00	\$55.80
Cadillac Management Unit	3	143.70	\$30.86	\$30.86	0.00%	\$30.00	\$38.00
PERE MARQUETTE STATE FOREST	3	143.70	\$30.86	\$30.86	0.00%	\$30.00	\$38.00
Roscommon Management Unit	2	105.70	\$35.16	\$39.71	13.00%	\$36.00	\$58.14
Gladwin Management Unit	1			\$32.00	0.00%	\$32.00	\$32.00
AUSABLE STATE FOREST		118.30	\$34.83	\$38.89	12.00%	\$32.00	\$58.14
NORTHERN LOWER PENNINSULA	9	320.60	\$35.48	\$37.97	7.00%	\$30.00	\$58.14
STATEWIDE	9	320.60	\$35.48	\$37.97	7.00%	\$30.00	\$58.14

Date: 03/09/2018 Page 7 of 30

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	31	1,070.00	\$50.49	\$81.15	61.00%	\$47.00	\$185.85
Pigeon River Country Management Unit	1	244.60	\$68.00	\$85.00	25.00%	\$85.00	\$85.00
Atlanta Management Unit		1,303.30	\$78.96	\$114.12	45.00%	\$80.00	\$146.64
MACKINAW STATE FOREST	49	2,617.90	\$66.30	\$97.92	48.00%	\$47.00	\$185.85
Traverse City Management Unit	25	1,532.20	\$99.15	\$137.65	39.00%	\$82.15	\$259.43
Cadillac Management Unit	12	1 <u>,520.9</u> 0_	\$114.25	<u>\$159.87</u>	40.00% _	<u> </u>	\$300.00
PERE MARQUETTE STATE FOREST	37	3,053.10	\$106.67	\$148.72	39.00%	\$82.15	\$300.00
Roscommon Management Unit	9	395.30	\$72.04	\$80.80	12.00%	\$62.00	\$106.95
Grayling Management Unit	6	352.90	\$66.06	\$114.66	74.00%	\$60.00	\$132.10
Gladwin Management Unit		57.80		\$33.00	0.00%	\$33.00	\$33.00
AUSABLE STATE FOREST	16	806.00	\$66.62	\$92.20	38.00%	\$33.00	\$132.10
NORTHERN LOWER PENNINSULA	102	6,477.00	\$85.37	\$121.15	42.00%	\$33.00	\$300.00
STATEWIDE	102	6,477.00	\$85.37	\$121.15	42.00%	\$33.00	\$300.00

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	2	10.50	\$117.33	\$121.59	4.00%	\$118.77	\$123.00
Atlanta Management Unit		203.30	\$119.44	\$145.67	22.00%	\$120.00	\$185.23
MACKINAW STATE FOREST	9	213.80	\$119.33	\$144.49	21.00%	\$118.77	\$185.23
Traverse City Management Unit	4	699.60	\$96.32	\$152.03	58.00%	\$130.00	\$200.00
Cadillac Management Unit	3	207.70	\$177.89	\$192.38	8.00%	<u>\$169</u> .00	\$240.00
PERE MARQUETTE STATE FOREST	7	907.30	\$115.00	\$161.27	40.00%	\$130.00	\$240.00
Roscommon Management Unit	9	674.70	\$118.51	\$145.51	23.00%	\$97.00	\$201.36
Grayling Management Unit	8	456.50	\$169.82	\$289.82	71.00%	\$134.00	\$567.03
Gladwin Management Unit	4	692.80	<u>\$14</u> 3.67	\$201.27	40.00%	<u>\$130.00</u>	<u>\$389.96</u>
AUSABLE STATE FOREST	21	1,824.00	\$140.91	\$202.81	44.00%	\$97.00	\$567.03
NORTHERN LOWER PENNINSULA	37	2,945.10	\$131.36	\$185.78	41.00%	\$97.00	\$567.03
STATEWIDE	37	2,945.10	\$131.36	\$185.78	41.00%	\$97.00	\$567.03

Date: 03/09/2018 Page 8 of 30

MIXED SPRUCE (24)	SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	<u> 1</u> .	<u> </u>		<u>\$38.00</u>		<u> </u>	\$38.00_
COPPER COUNTRY STATE FOREST	1	26.10	\$38.00	\$38.00	0.00%	\$38.00	\$38.00
UPPER PENNINSULA	1	26.10	\$38.00	\$38.00	0.00%	\$38.00	\$38.00
Atlanta Management Unit	2	66.20	\$81.00	\$94.23	16.00%	\$85.00	<u>\$107.8</u> 0
MACKINAW STATE FOREST	2	66.20	\$81.00	\$94.23	16.00%	\$85.00	\$107.80
NORTHERN LOWER PENNINSULA	2	66.20	\$81.00	\$94.23	16.00%	\$85.00	\$107.80
STATEWIDE	3	92.30	\$68.84	\$78.33	14.00%	\$38.00	\$107.80

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Pigeon River Country Management Unit	2	47.80	\$43.00	\$65.32	52.00%	\$50.10	\$69.19
Atlanta Management Unit	1	23.90	<u>\$52.00</u>	\$75.99	46.00%	\$75.99	<u>\$75.99</u>
MACKINAW STATE FOREST	3	71.70	\$46.00	\$68.87	50.00%	\$50.10	\$75.99
NORTHERN LOWER PENNINSULA	3	71.70	\$46.00	\$68.87	50.00%	\$50.10	\$75.99
STATEWIDE	3	71.70	\$46.00	\$68.87	50.00%	\$50.10	\$75.99

Date: 03/09/2018 Page 9 of 30

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	9.30	\$44.00	\$51.25	16.00%	\$51.25	\$51.25
Crystal Falls Management Unit	4			\$123.40	32.00%	\$93.00	<u>\$155.00</u>
COPPER COUNTRY STATE FOREST	5	37.30	\$81.37	\$105.41	30.00%	\$51.25	\$155.00
Gwinn Management Unit	3	47.40	\$68.63	\$111.38	62.00%	\$81.22	\$137.69
Escanaba Management Unit	6	19.00	\$82.03	<u>\$104.59</u>	28.00%	\$90.00	<u>\$125.00</u>
ESCANABA RIVER STATE FOREST	9	66.40	\$72.46	\$109.44	51.00%	\$81.22	\$137.69
Shingleton Management Unit	3	8.30	\$87.94	\$87.96	0.00%	\$75.00	\$99.00
Newberry Management Unit	4	43.60	\$80.12	\$99.01	24.00%	\$63.00	\$155.22
Sault Ste Marie (Soo Office)		7 <u>.8</u> 0		<u>\$71.00</u>		\$71.00	\$71.00
LAKE SUPERIOR STATE FOREST	8	59.70	\$79.37	\$93.81	18.00%	\$63.00	\$155.22
UPPER PENNINSULA	22	163.40	\$77.02	\$102.81	33.00%	\$51.25	\$155.22
Gaylord Management Unit	4	15.50	\$54.48	\$83.49	53.00%	\$35.85	\$85.99
Atlanta Management Unit	4	19.10		\$73.78	30.00%	\$58.00	\$92.61
MACKINAW STATE FOREST	8	34.60	\$55.83	\$78.13	40.00%	\$35.85	\$92.61
Traverse City Management Unit	4	11.70	\$25.13	\$32.31	29.00%	\$28.00	\$34.13
PERE MARQUETTE STATE FOREST	4	11.70	\$25.13	\$32.31	29.00%	\$28.00	\$34.13
NORTHERN LOWER PENNINSULA	12	46.30	\$48.07	\$66.55	38.00%	\$28.00	\$92.61
STATEWIDE	34	209.70	\$70.63	\$94.80	34.00%	\$28.00	\$155.22

Date: 03/09/2018 Page 10 of 30

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	537.50	\$213.40	\$299.67	40.00%	\$195.48	\$442.81
Crystal Falls Management Unit	10	<u>140.1</u> 0_	<u>\$19</u> 0.58 _	\$243.90	<u> </u>	<u>\$154</u> . <u>00</u>	<u>\$320.00</u>
COPPER COUNTRY STATE FOREST	19	677.60	\$208.69	\$288.14	38.00%	\$154.00	\$442.81
Gwinn Management Unit	7	116.30	\$87.03	\$109.72	26.00%	\$46.00	\$212.80
Escanaba Management Unit	10		\$243.86	<u>\$275.08</u>	<u> 13.00%</u> _	\$247.00	<u>\$331.04</u>
ESCANABA RIVER STATE FOREST	17	205.10	\$154.93	\$181.32	17.00%	\$46.00	\$331.04
Shingleton Management Unit	4	17.40	\$83.02	\$107.55	30.00%	\$85.00	\$150.01
Newberry Management Unit	8	577.90	\$65.55	\$120.04	83.00%	\$39.00	\$271.38
Sault Ste Marie (Naubinway Office)	4	50.20	\$91.89	\$183.73	100.00%	\$82.23	\$533.76
Sault Ste Marie (Soo Office)			<u>\$11</u> 1.99 _	\$297.58	166.00% _	\$60.00	<u> </u>
LAKE SUPERIOR STATE FOREST	19	679.20	\$70.25	\$133.24	90.00%	\$39.00	\$533.76
UPPER PENNINSULA	55	1,561.90	\$141.43	\$206.75	46.00%	\$39.00	\$533.76
Gaylord Management Unit	19	639.70	\$151.00	\$192.36	27.00%	\$101.00	\$291.16
Pigeon River Country Management Unit	1	9.50	\$122.00	\$133.00	9.00%	\$133.00	\$133.00
Atlanta Management Unit	14		\$124.83	<u> </u>	<u>40.00%</u>	\$120.00	\$231.24_
MACKINAW STATE FOREST	34	890.40	\$143.60	\$186.89	30.00%	\$101.00	\$291.16
Traverse City Management Unit	22	847.60	\$126.85	\$149.64	18.00%	\$98.78	\$374.53
Cadillac Management Unit	13	388.70	\$121.58	<u>\$153.26</u>	26.00%	\$90.00	<u>\$273.54</u>
PERE MARQUETTE STATE FOREST	35	1,236.30	\$125.19	\$150.78	20.00%	\$90.00	\$374.53
Roscommon Management Unit	4	64.00	\$49.84	\$51.33	3.00%	\$42.00	\$57.00
Grayling Management Unit	2	27.90	\$44.03	\$57.17	30.00%	\$52.20	\$61.83
Gladwin Management Unit				\$24.69	0.00%	\$24.00	\$51.00_
AUSABLE STATE FOREST	8	174.00	\$37.04	\$39.70	7.00%	\$24.00	\$61.83
NORTHERN LOWER PENNINSULA	77	2,300.70	\$125.65	\$156.35	24.00%	\$24.00	\$374.53
STATEWIDE	132	3,862.60	\$132.03	\$176.73	34.00%	\$24.00	\$533.76

Date: 03/09/2018 Page 11 of 30

SAW HIVIDER III IVIDI (See general hote 3)							
RED OAK (08)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	56.10	<u>\$191.55</u>	\$196.74	3.00%	<u>\$193.00</u>	<u>\$316.51</u>
COPPER COUNTRY STATE FOREST	2	56.10	\$191.55	\$196.74	3.00%	\$193.00	\$316.51
Gwinn Management Unit	5	22.40	\$254.33	\$267.52	5.00%	\$92.00	\$290.21
Escanaba Management Unit	1	10.80	\$225.00	\$225.14	0.00%	<u>\$225</u> .14	\$225.14
ESCANABA RIVER STATE FOREST	6	33.20	\$244.79	\$253.73	4.00%	\$92.00	\$290.21
Shingleton Management Unit	1	0.30	\$243.00	\$243.23	0.00%	\$243.23	\$243.23
Sault Ste Marie (Soo Office)	1	23.40	<u>\$260.00</u>	\$350.00	35.00%	\$350.00	<u>\$350.00</u>
LAKE SUPERIOR STATE FOREST	2	23.70	\$259.78	\$348.65	34.00%	\$243.23	\$350.00
UPPER PENNINSULA	10	113.00	\$221.50	\$245.35	11.00%	\$92.00	\$350.00
Gaylord Management Unit	7	694.60	\$161.92	\$320.27	98.00%	\$181.28	\$413.89
Pigeon River Country Management Unit	1	6.90	\$178.00	\$178.00	0.00%	\$178.00	\$178.00
Atlanta Management Unit		3,064.10	\$153.66	\$227.71	48.00%	\$135.00	\$272.60
MACKINAW STATE FOREST	23	3,765.60	\$155.23	\$244.69	58.00%	\$135.00	\$413.89
Traverse City Management Unit	13	1,498.50	\$163.92	\$272.48	66.00%	\$148.00	\$355.78
Cadillac Management Unit	10	635.10	\$212.18	\$256.88	21.00%	\$172.00	\$346.96
PERE MARQUETTE STATE FOREST		2,133.60	\$178.29	\$267.84	50.00%	\$148.00	\$355.78
Roscommon Management Unit	2	20.00	\$194.64	\$204.50	5.00%	\$190.00	\$215.00
Grayling Management Unit		1,424.80	\$263.14_	\$294.24	12.00%	\$250.00	\$370.00
AUSABLE STATE FOREST		1,444.80	\$262.19	\$293.00	12.00%	\$190.00	\$370.00
NORTHERN LOWER PENNINSULA	53	7,344.00	\$182.97	\$260.92	43.00%	\$135.00	\$413.89
STATEWIDE	63	7,457.00	\$183.55	\$260.68	42.00%	\$92.00	\$413.89

Date: 03/09/2018 Page 12 of 30

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	142.40	\$132.00	\$132.00	0.00%	\$132.00	\$132.00
Crystal Falls Management Unit	4	<u>172.70</u>	<u>\$14</u> 6.90 _	<u>\$165.47</u>		<u>\$153</u> . <u>13</u>	<u>\$200.85</u>
COPPER COUNTRY STATE FOREST	5	315.10	\$140.17	\$150.34	7.00%	\$132.00	\$200.85
Gwinn Management Unit		92.90	\$169.27	\$170.38		\$101.00	\$174.00
ESCANABA RIVER STATE FOREST	3	92.90	\$169.27	\$170.38	1.00%	\$101.00	\$174.00
Shingleton Management Unit	1	7.70	\$135.00	\$135.23	0.00%	\$135.23	\$135.23
Newberry Management Unit	1	714.80	\$184.00	\$190.00	3.00%	\$190.00	\$190.00
Sault Ste Marie (Soo Office)			\$142.00	\$179.00	26.00%	\$179.00	\$179.00
LAKE SUPERIOR STATE FOREST	3	751.80	\$181.86	\$189.01	4.00%	\$135.23	\$190.00
UPPER PENNINSULA	11	1,159.80	\$169.53	\$177.01	4.00%	\$101.00	\$200.85
Gaylord Management Unit	13	3,301.10	\$111.41	\$143.94	29.00%	\$95.00	\$176.00
Pigeon River Country Management Unit	6	2,128.80	\$119.35	\$140.47	18.00%	\$125.00	\$199.52
Atlanta_Management_Unit	18	5 <u>,89</u> 3.60	\$128.57	<u></u> <u>\$151.98</u>	18.00%	\$125.00	\$240.64_
MACKINAW STATE FOREST	37	11,323.50	\$121.84	\$147.47	21.00%	\$95.00	\$240.64
Traverse City Management Unit	20	4,576.40	\$117.92	\$156.00	32.00%	\$90.00	\$228.58
Cadillac Management Unit	18	5 <u>,425.5</u> 0	<u>\$9</u> 5.68	<u>\$153.01</u>	60.00%	\$107.00	\$335.41_
PERE MARQUETTE STATE FOREST	38	10,001.90	\$105.85	\$154.38	46.00%	\$90.00	\$335.41
Roscommon Management Unit	5	1,917.10	\$135.48	\$138.03	2.00%	\$117.00	\$170.00
Grayling Management Unit	7	4,622.20	\$127.77	\$167.63	31.00%	\$148.00	\$274.40
Gladwin Management Unit		1 <u>,59</u> 0.20	\$117.54	<u></u> <u> \$136.84</u>	16.00%	<u> </u>	<u>\$160.00</u>
AUSABLE STATE FOREST	15	8,129.50	\$127.58	\$154.63	21.00%	\$70.00	\$274.40
NORTHERN LOWER PENNINSULA	90	29,454.90	\$118.00	\$151.79	29.00%	\$70.00	\$335.41
STATEWIDE	101	30,614.70	\$119.95	\$152.75	27.00%	\$70.00	\$335.41

Date: 03/09/2018 Page 13 of 30

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	980.40	\$401.35	\$503.72	26.00%	\$432.00	\$575.97
Crystal Falls Management Unit	<u>13</u> _	<u></u>	\$375.68	<u>\$553.66</u>	47.00%	\$312.00	\$ <u>1,127.9</u> 5_
COPPER COUNTRY STATE FOREST	20	1,389.20	\$393.80	\$518.42	32.00%	\$312.00	\$1,127.95
Gwinn Management Unit	7	236.70	\$214.03	\$325.63	52.00%	\$149.00	\$953.89
Escanaba Management Unit		<u> </u>	\$363.94	<u>\$427.14</u>	<u>17.00%</u>	\$360.00	<u>\$670.85</u>
ESCANABA RIVER STATE FOREST	15	389.10	\$272.74	\$365.39	34.00%	\$149.00	\$953.89
Shingleton Management Unit	3	64.00	\$201.86	\$226.87	12.00%	\$214.00	\$500.03
Newberry Management Unit	7	178.00	\$333.27	\$385.36	16.00%	\$200.00	\$480.55
Sault Ste Marie (Naubinway Office)	4	281.80	\$417.86	\$732.48	75.00%	\$450.00	\$1,971.65
Sault Ste Marie (Soo Office)			\$216.61	\$228.47		\$225.00	\$499.00_
LAKE SUPERIOR STATE FOREST	16	563.30	\$352.48	\$530.00	50.00%	\$200.00	\$1,971.65
UPPER PENNINSULA	51	2,341.60	\$363.74	\$495.78	36.00%	\$149.00	\$1,971.65
Gaylord Management Unit	16	1,458.10	\$271.95	\$422.06	55.00%	\$238.00	\$572.04
Pigeon River Country Management Unit	1	70.20	\$314.00	\$342.00	9.00%	\$342.00	\$342.00
Atlanta Management Unit		321.20	\$412.57	<u>\$521.60</u>	26.00%	<u> </u>	\$1,080.53_
MACKINAW STATE FOREST	24	1,849.50	\$297.96	\$436.30	46.00%	\$238.00	\$1,080.53
Traverse City Management Unit	10	509.00	\$289.11	\$372.46	29.00%	\$237.00	\$685.52
Cadillac Management Unit		3.10	\$190.00	<u>\$195.74</u>		\$195.74	\$195.74_
PERE MARQUETTE STATE FOREST	11	512.10	\$288.51	\$371.39	29.00%	\$195.74	\$685.52
Grayling Management Unit	2	37.00	\$362.00	\$438.57	21.00%	\$382.88	<u>\$497.36</u>
AUSABLE STATE FOREST		37.00	\$362.00	\$438.57	21.00%	\$382.88	\$497.36
NORTHERN LOWER PENNINSULA	37	2,398.60	\$296.93	\$422.48	42.00%	\$195.74	\$1,080.53
STATEWIDE	88	4,740.20	\$329.94	\$458.69	39.00%	\$149.00	\$1,971.65

Date: 03/09/2018 Page 14 of 30

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1.90	\$38.00	\$38.00	0.00%	\$38.00	\$38.00
COPPER COUNTRY STATE FOREST	1	1.90	\$38.00	\$38.00	0.00%	\$38.00	\$38.00
UPPER PENNINSULA	1	1.90	\$38.00	\$38.00	0.00%	\$38.00	\$38.00
Atlanta Management Unit	1	30.80	\$66.00	<u>\$71.86</u>	9.00%	<u>\$71.86</u>	\$71.86
MACKINAW STATE FOREST	1	30.80	\$66.00	\$71.86	9.00%	\$71.86	\$71.86
NORTHERN LOWER PENNINSULA	1	30.80	\$66.00	\$71.86	9.00%	\$71.86	\$71.86
STATEWIDE	2	32.70	\$64.37	\$69.89	9.00%	\$38.00	\$71.86

WHITE ASH (06)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	259.80	\$86.96	\$125.17	44.00%	\$87.00	\$141.04
Crystal Falls Management Unit	4	34.80	\$87.52	\$98.10	12.00%	\$90.00	\$125.00
COPPER COUNTRY STATE FOREST	7	294.60	\$87.02	\$121.98	40.00%	\$87.00	\$141.04
Gwinn Management Unit	3	29.20	\$50.12	\$57.64	15.00%	\$50.00	\$85.00
Escanaba Management Unit	4			\$97.36	56.00%	\$75.00	\$102.24
ESCANABA RIVER STATE FOREST	7	54.90	\$55.94	\$76.23	36.00%	\$50.00	\$102.24
Sault Ste Marie (Drummond Island)	1	9.60	<u>\$101.00</u>	<u>\$102.00</u>	1.00%	\$102.00	\$102.00
LAKE SUPERIOR STATE FOREST	1	9.60	\$101.00	\$102.00	1.00%	\$102.00	\$102.00
UPPER PENNINSULA	15	359.10	\$82.64	\$114.45	38.00%	\$50.00	\$141.04
Gaylord Management Unit	9	2,520.80	\$78.28	\$116.98	49.00%	\$77.00	\$147.43
_Atlanta Management Unit	1			\$79.00		\$79.00	\$79.00
MACKINAW STATE FOREST	10	2,670.10	\$78.43	\$114.86	46.00%	\$77.00	\$147.43
NORTHERN LOWER PENNINSULA	10	2,670.10	\$78.43	\$114.86	46.00%	\$77.00	\$147.43
STATEWIDE	25	3,029.20	\$78.93	\$114.81	45.00%	\$50.00	\$147.43

Date: 03/09/2018 Page 15 of 30

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	1.20	\$66.00	<u>\$100.06</u>	52.00%	\$100.06	<u>\$100.06</u>
ESCANABA RIVER STATE FOREST	1	1.20	\$66.00	\$100.06	52.00%	\$100.06	\$100.06
UPPER PENNINSULA	1	1.20	\$66.00	\$100.06	52.00%	\$100.06	\$100.06
Gaylord Management Unit	3	12.50	\$115.86	\$117.74	2.00%	\$116.00	\$119.00
Atlanta Management Unit	3	47.20		\$134.50	87.00%	\$97.20	<u>\$135.36</u>
MACKINAW STATE FOREST	6	59.70	\$81.18	\$130.99	61.00%	\$97.20	\$135.36
Traverse City Management Unit	10	163.30	\$41.42	\$80.12	93.00%	\$42.63	\$140.48
Cadillac Management Unit	3	66.30	<u>\$76.76</u>	\$80.29	5.00%	\$69.00	\$83.00
PERE MARQUETTE STATE FOREST	13	229.60	\$51.62	\$80.17	55.00%	\$42.63	\$140.48
Roscommon Management Unit	4	50.20	\$65.90	\$76.86	17.00%	\$62.00	\$91.88
Grayling Management Unit	4	128.00	\$71.07	\$88.01	24.00%	\$67.00	\$200.00
Gladwin Management Unit	1	30.60		\$36.00	0.00%	\$36.00	\$36.00
AUSABLE STATE FOREST	9	208.80	\$64.69	\$77.71	20.00%	\$36.00	\$200.00
NORTHERN LOWER PENNINSULA	28	498.10	\$60.64	\$85.23	41.00%	\$36.00	\$200.00
STATEWIDE	29	499.30	\$60.66	\$85.26	41.00%	\$36.00	\$200.00

Date: 03/09/2018 Page 16 of 30

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	67.30	\$63.00	\$63.00	0.00%	\$63.00	\$63.00
Crystal Falls Management Unit	1			<u>\$100.01</u>	61.00%	\$100.01	<u>\$100.01</u>
COPPER COUNTRY STATE FOREST	2	93.60	\$62.72	\$73.40	17.00%	\$63.00	\$100.01
Escanaba Management Unit	3	54.90	\$64.84	\$75.20	16.00%	\$66.00	<u>\$102.24</u>
ESCANABA RIVER STATE FOREST	3	54.90	\$64.84	\$75.20	16.00%	\$66.00	\$102.24
Shingleton Management Unit	1	4.50	\$47.00	\$47.23	0.00%	\$47.23	\$47.23
Newberry Management Unit	3	459.10	\$63.50	\$82.34	30.00%	\$23.00	\$148.05
Sault Ste Marie (Naubinway Office)		1.20_			14.00%	\$50.23	
LAKE SUPERIOR STATE FOREST	5	464.80	\$63.29	\$81.92	29.00%	\$23.00	\$148.05
UPPER PENNINSULA	10	613.30	\$63.34	\$80.02	26.00%	\$23.00	\$148.05
Gaylord Management Unit	3	151.70	\$68.91	\$70.69	3.00%	\$43.00	\$74.00
Pigeon River Country Management Unit	4	58.90	\$56.10	\$87.13	55.00%	\$67.05	\$106.75
Atlanta Management Unit		<u> </u>		<u>\$103.56</u>	22.00%	\$81.00	<u>\$135.00</u>
MACKINAW STATE FOREST	16	405.40	\$74.75	\$88.87	19.00%	\$43.00	\$135.00
Traverse City Management Unit	17	553.80	\$64.94	\$80.38	24.00%	\$58.56	\$182.96
Cadillac Management Unit		<u> </u>		<u>\$107.34</u>	67.00%	\$63.00	\$210.19
PERE MARQUETTE STATE FOREST	27	744.80	\$64.77	\$87.29	35.00%	\$58.56	\$210.19
Roscommon Management Unit	6	116.70	\$103.60	\$110.54	7.00%	\$85.00	\$125.00
Grayling Management Unit	1	8.00	\$86.00	\$86.00	0.00%	\$86.00	\$86.00
Gladwin Management Unit						<u>\$49</u> .00	
AUSABLE STATE FOREST	8	205.50	\$81.44	\$85.39	5.00%	\$49.00	\$125.00
NORTHERN LOWER PENNINSULA	51	1,355.70	\$70.28	\$87.48	24.00%	\$43.00	\$210.19
STATEWIDE	61	1,969.00	\$68.12	\$85.15	25.00%	\$23.00	\$210.19

Date: 03/09/2018 Page 17 of 30

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	30.20	\$49.53	<u>\$51.81</u>	5.00%	\$40.07	\$66.00
COPPER COUNTRY STATE FOREST	4	30.20	\$49.53	\$51.81	5.00%	\$40.07	\$66.00
UPPER PENNINSULA	4	30.20	\$49.53	\$51.81	5.00%	\$40.07	\$66.00
Pigeon River Country Management Unit	2	44.00	\$46.20	\$70.92	54.00%	\$57.00	\$74.35
MACKINAW STATE FOREST	2	44.00	\$46.20	\$70.92	54.00%	\$57.00	\$74.35
NORTHERN LOWER PENNINSULA	2	44.00	\$46.20	\$70.92	54.00%	\$57.00	\$74.35
STATEWIDE	6	74.20	\$47.56	\$63.14	33.00%	\$40.07	\$74.35

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
Baraga Management Unit	(1)	(2) 70.80	(3) \$159.41	(4) \$247.33	(5) 55.00%	(6) \$176.00	(7) \$301.61
Crystal Falls Management Unit	3	29.00	\$120.28	\$247.33 \$163.62	36.00%	\$128.01	\$325.00
COPPER COUNTRY STATE FOREST	$ \frac{3}{10}$	<u> </u>	<u> \$120.20</u> _ \$148.04	<u> </u>		<u> </u>	\$325.00
Gwinn Management Unit	2	1.70	\$105.00	\$105.52	0.00%	\$105.01	\$113.70
Escanaba Management Unit	4	8.10	\$123.48	\$152.21	23.00%	\$142.17	\$274.99
ESCANABA RIVER STATE FOREST	6	9.80	\$120.28	<u> </u>	20.00%	\$105.01	\$274.99
Shingleton Management Unit	1	0.50	\$100.00	\$110.23	10.00%	\$110.23	\$110.23
Newberry Management Unit	4	22.10	\$81.12	\$144.37	78.00%	\$100.00	\$240.58
Sault Ste Marie (Naubinway Office)	1	1.30	\$49.00	\$100.00	104.00%	\$100.00	\$100.00
Sault Ste Marie (Soo Office)	1	0.60	\$47.00	\$50.00		\$50.00	\$50.00
LAKE SUPERIOR STATE FOREST	7	24.50	\$78.97	\$139.01	76.00%	\$50.00	\$240.58
UPPER PENNINSULA	23	134.10	\$133.39	\$201.89	51.00%	\$50.00	\$325.00
Gaylord Management Unit	2	1.00	\$126.50	\$127.21	1.00%	\$76.41	\$178.00
MACKINAW STATE FOREST	2	1.00	\$126.50	\$127.21	1.00%	\$76.41	\$178.00
Traverse City Management Unit	2	2.00	\$148.40	\$149.05	0.00%	\$138.00	\$155.00
Cadillac Management Unit	1	1.80	\$118.00	\$145.71	23.00%	\$145.71	\$145.71
PERE MARQUETTE STATE FOREST	3	3.80	\$134.00	\$147.47	10.00%	\$138.00	\$155.00
NORTHERN LOWER PENNINSULA	5	4.80	\$132.44	\$143.25	8.00%	\$76.41	\$178.00
STATEWIDE	28	138.90	\$133.36	\$199.87	50.00%	\$50.00	\$325.00

Date: 03/09/2018 Page 18 of 30

POLPWOOD III Colus (see general note							
BALSAM FIR (20)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	297.00	\$12.87	\$20.03	56.00%	\$10.95	\$29.33
Crystal Falls Management Unit	<u></u> <u>14</u> _	1 <u>,69</u> 0.00	<u>\$17.96</u>	\$25.25	41.00%	<u>\$14</u> . <u>05</u>	\$42.79_
COPPER COUNTRY STATE FOREST	24	1,987.00	\$17.20	\$24.47	42.00%	\$10.95	\$42.79
Gwinn Management Unit	14	1,309.00	\$38.55	\$43.36	12.00%	\$14.00	\$63.81
Escanaba Management Unit	<u> </u>	2 <u>,37</u> 6.00	\$27.23	\$40.03	47.00%	\$25.55	
ESCANABA RIVER STATE FOREST	30	3,685.00	\$31.25	\$41.22	32.00%	\$14.00	\$67.26
Shingleton Management Unit	11	845.00	\$15.30	\$28.53	86.00%	\$8.26	\$46.13
Newberry Management Unit	10	3,214.00	\$9.11	\$14.74	62.00%	\$9.00	\$24.46
Sault Ste Marie (Naubinway Office)	5	1,392.00	\$10.50	\$22.68	116.00%	\$15.23	\$25.62
Sault Ste Marie (Soo Office)		<u>439.00</u>			41.00%	\$12.31_	\$25.24_
LAKE SUPERIOR STATE FOREST	29	5,890.00	\$10.58	\$18.80	78.00%	\$8.26	\$46.13
UPPER PENNINSULA	83	11,562.00	\$18.31	\$26.92	47.00%	\$8.26	\$67.26
Gaylord Management Unit	7	1,626.00	\$21.36	\$29.02	36.00%	\$22.48	\$55.33
Pigeon River Country Management Unit	3	360.00	\$21.14	\$32.36	53.00%	\$29.05	\$43.05
Atlanta Management Unit	<u> 11</u> .	<u>498.00</u>			66.00%	\$30.25	\$104.32
MACKINAW STATE FOREST	21	2,484.00	\$22.52	\$32.79	46.00%	\$22.48	\$104.32
Traverse City Management Unit	10	1,071.00	\$13.25	\$18.26	38.00%	\$14.08	\$32.05
Cadillac Management Unit	4		\$11.23	\$12.28	9.00%		\$13.55
PERE MARQUETTE STATE FOREST	14	1,173.00	\$13.07	\$17.74	36.00%	\$9.05	\$32.05
Roscommon Management Unit	3	76.00	\$14.48	\$23.27	61.00%	\$14.70	\$25.00
Grayling Management Unit	2	86.00	\$11.30	\$18.14	61.00%	\$10.20	\$19.55
Gladwin Management Unit	<u> </u>	4.00		\$6.65			\$6.65_
AUSABLE STATE FOREST	6	166.00	\$12.65	\$20.21	60.00%	\$6.65	\$25.00
NORTHERN LOWER PENNINSULA	41	3,823.00	\$19.19	\$27.63	44.00%	\$6.65	\$104.32
STATEWIDE	124	15,385.00	\$18.53	\$27.10	46.00%	\$6.65	\$104.32

Date: 03/09/2018 Page 19 of 30

BASSWOOD (05)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	594.00	\$16.64	\$20.38	22.00%	\$15.09	\$26.66
Crystal Falls Management Unit		1 <u>,297.00</u> _			25.00%	<u>\$10</u> . <u>65</u>	\$22.00
COPPER COUNTRY STATE FOREST	10	1,891.00	\$14.03	\$17.39	24.00%	\$10.65	\$26.66
Gwinn Management Unit	1	3.00	\$5.60	\$5.60	0.00%	\$5.60	\$5.60
Escanaba Management Unit						<u>\$15</u> . <u>00</u>	\$15.00
ESCANABA RIVER STATE FOREST	2	110.00	\$13.72	\$14.74	7.00%	\$5.60	\$15.00
UPPER PENNINSULA	12	2,001.00	\$14.01	\$17.25	23.00%	\$5.60	\$26.66
Gaylord Management Unit	13	2,950.00	\$6.08	\$8.99	48.00%	\$5.65	\$26.62
Atlanta Management Unit		1 <u>,893.00</u> _	<u> </u>		32.00%	\$13.78_	\$21.14
MACKINAW STATE FOREST	20	4,843.00	\$9.07	\$12.56	38.00%	\$5.65	\$26.62
Traverse City Management Unit	7	879.00	\$25.45	\$38.79	52.00%	\$21.11	\$45.00
Cadillac Management Unit	3	162.00	<u>\$16.08</u>	<u>\$17.11</u>	6.00%	\$15.55	<u>\$17.91</u>
PERE MARQUETTE STATE FOREST	10	1,041.00	\$23.99	\$35.42	48.00%	\$15.55	\$45.00
NORTHERN LOWER PENNINSULA	30	5,884.00	\$11.71	\$16.60	42.00%	\$5.65	\$45.00
STATEWIDE	42	7,885.00	\$12.29	\$16.77	36.00%	\$5.60	\$45.00

HEMLOCK (39)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	3	25.00	\$11.35	\$20.73	83.00%	\$10.25	\$21.93
ESCANABA RIVER STATE FOREST	3	25.00	\$11.35	\$20.73	83.00%	\$10.25	\$21.93
Shingleton Management Unit	1	3.00	\$4.55	\$6.15	35.00%	\$6.15	\$6.15
Newberry Management Unit		220.00	\$5.27	\$8.91	69.00%		\$9.00_
LAKE SUPERIOR STATE FOREST	3	223.00	\$5.26	\$8.87	69.00%	\$4.00	\$9.00
UPPER PENNINSULA	6	248.00	\$5.88	\$10.07	71.00%	\$4.00	\$21.93
STATEWIDE	6	248.00	\$5.88	\$10.07	71.00%	\$4.00	\$21.93

Date: 03/09/2018 Page 20 of 30

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	2,361.00	\$48.06	\$57.29	19.00%	\$55.53	\$65.44
Crystal Falls Management Unit				\$59.99	25.00%	\$51.87	<u>\$60.16</u>
COPPER COUNTRY STATE FOREST	4	2,655.00	\$48.06	\$57.59	20.00%	\$51.87	\$65.44
Gwinn Management Unit	7	1,935.00	\$45.18	\$62.47	38.00%	\$22.05	\$66.00
ESCANABA RIVER STATE FOREST	7	1,935.00	\$45.18	\$62.47	38.00%	\$22.05	\$66.00
Shingleton Management Unit	8	3,192.00	\$42.64	\$53.14	25.00%	\$41.25	\$57.51
Newberry Management Unit	3	1,097.00	\$43.15	\$57.76	34.00%	\$40.39	\$61.00
Sault Ste Marie (Naubinway Office)		6.00	\$28.95	\$33.08	14.00%	\$33.08	\$33.08
LAKE SUPERIOR STATE FOREST	12	4,295.00	\$42.75	\$54.29	27.00%	\$33.08	\$61.00
UPPER PENNINSULA	23	8,885.00	\$44.87	\$57.06	27.00%	\$22.05	\$66.00
Gaylord Management Unit	7	668.00	\$24.60	\$33.32	35.00%	\$25.20	\$63.09
Pigeon River Country Management Unit	2	16.00	\$24.93	\$29.68	19.00%	\$24.95	\$40.07
Atlanta Management Unit	<u> 10</u>	2,604.00			30.00%	<u>\$25</u> . <u>15</u>	
MACKINAW STATE FOREST	19	3,288.00	\$24.81	\$32.50	31.00%	\$24.95	\$80.65
Traverse City Management Unit	15	1,384.00	\$13.51	\$15.11	12.00%	\$9.85	\$22.55
Cadillac Management Unit	6	2,661.00	<u>\$13.36</u>	\$26.92	101.00%	<u>\$14.40</u>	\$29.30
PERE MARQUETTE STATE FOREST	21	4,045.00	\$13.41	\$22.88	71.00%	\$9.85	\$29.30
Roscommon Management Unit	8	4,411.00	\$15.70	\$22.58	44.00%	\$12.35	\$45.00
Grayling Management Unit	9	1,121.00	\$15.92	\$17.39	9.00%	\$13.85	\$25.60
Gladwin Management Unit	4	2 <u>,116.00</u>		<u>\$15.81</u>	11.00%	<u> </u>	<u>\$21.00</u>
AUSABLE STATE FOREST	21	7,648.00	\$15.31	\$19.95	30.00%	\$7.90	\$45.00
NORTHERN LOWER PENNINSULA	61	14,981.00	\$16.88	\$23.49	39.00%	\$7.90	\$80.65
STATEWIDE	84	23,866.00	\$27.30	\$35.99	32.00%	\$7.90	\$80.65

Date: 03/09/2018 Page 21 of 30

MISC. SPECIES (90)		TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	SOLD		PRICE	SOLD PRICE	COL. 4	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	4	1,747.00	\$4.08	\$8.11	99.00%	\$3.50	\$31.52
Atlanta Management Unit		2,019.00_	\$4.44	\$73.74	<u>1,561.00%</u>	\$4.70	<u>\$212.78</u>
MACKINAW STATE FOREST	10	3,766.00	\$4.27	\$43.29	914.00%	\$3.50	\$212.78
Traverse City Management Unit	5	503.00	\$5.96	\$17.43	192.00%	\$3.00	\$104.78
Cadillac Management Unit	1	7.00_	\$3.00	\$3.09	3.00%	\$3.09	\$3.09
PERE MARQUETTE STATE FOREST	6	510.00	\$5.92	\$17.23	191.00%	\$3.00	\$104.78
NORTHERN LOWER PENNINSULA	16	4,276.00	\$4.47	\$40.19	799.00%	\$3.00	\$212.78
STATEWIDE	16	4.276.00	\$4.47	\$40.19	799.00%	\$3.00	\$212.78

Date: 03/09/2018 Page 22 of 30

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	8	2,685.00	\$16.53	\$41.70	152.00%	\$16.95	\$46.56
Crystal Falls Management Unit		<u>14,015.00</u>			43.00%	\$25.00	
COPPER COUNTRY STATE FOREST	25	16,700.00	\$31.74	\$48.27	52.00%	\$16.95	\$66.22
Gwinn Management Unit	12	3,093.00	\$30.84	\$45.57	48.00%	\$15.55	\$53.63
Escanaba Management Unit		6,807.00_	\$31.87			\$29.00	\$56.44
ESCANABA RIVER STATE FOREST	27	9,900.00	\$31.55	\$41.01	30.00%	\$15.55	\$56.44
Shingleton Management Unit	11	3,182.00	\$26.42	\$44.26	68.00%	\$12.16	\$47.00
Newberry Management Unit	11	5,989.00	\$24.06	\$43.06	79.00%	\$12.30	\$65.32
Sault Ste Marie (Naubinway Office)	7	2,147.00	\$17.81	\$36.33	104.00%	\$17.23	\$46.11
Sault Ste Marie (Soo Office)	5	1,335.00	\$15.47	\$23.72	53.00%	\$20.21	\$32.76
Sault Ste Marie (Drummond Island)		140.00				\$10.05	\$10.05
LAKE SUPERIOR STATE FOREST	35	12,793.00	\$22.55	\$39.85	77.00%	\$10.05	\$65.32
UPPER PENNINSULA	87	39,393.00	\$28.71	\$43.71	52.00%	\$10.05	\$66.22
Gaylord Management Unit	41	11,055.00	\$16.58	\$32.22	94.00%	\$13.35	\$53.27
Pigeon River Country Management Unit	3	1,506.00	\$20.34	\$33.18	63.00%	\$24.47	\$33.39
Atlanta Management Unit		7 <u>,227.00</u>	\$21.17		40.00%	\$21.30	\$39.39
MACKINAW STATE FOREST	67	19,788.00	\$18.54	\$31.32	69.00%	\$13.35	\$53.27
Traverse City Management Unit	31	16,654.00	\$19.70	\$26.09	32.00%	\$14.65	\$37.07
Cadillac Management Unit	15	8,853.00_		<u>\$27.93</u>	<u>88.00%</u>	\$12.90	\$37.65
PERE MARQUETTE STATE FOREST	46	25,507.00	\$18.03	\$26.73	48.00%	\$12.90	\$37.65
Roscommon Management Unit	13	7,400.00	\$32.02	\$38.59	21.00%	\$27.55	\$50.00
Grayling Management Unit	13	4,719.00	\$23.37	\$29.33	26.00%	\$18.40	\$37.50
Gladwin Management Unit		2,613.00		<u>\$16.75</u>		\$13.90	\$31.77
AUSABLE STATE FOREST	28	14,732.00	\$26.48	\$31.75	20.00%	\$13.90	\$50.00
NORTHERN LOWER PENNINSULA	141	60,027.00	\$20.27	\$29.47	45.00%	\$12.90	\$53.27
STATEWIDE	228	99,420.00	\$23.62	\$35.11	49.00%	\$10.05	\$66.22

Date: 03/09/2018 Page 23 of 30

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	13	11,038.00	\$17.90	\$21.14	18.00%	\$19.03	\$31.67
Crystal Falls Management Unit		<u>13,355.00</u>				\$20.80	<u>\$50.55</u>
COPPER COUNTRY STATE FOREST	32	24,393.00	\$21.89	\$27.80	27.00%	\$19.03	\$50.55
Gwinn Management Unit	18	7,110.00	\$17.95	\$24.38	36.00%	\$8.75	\$72.10
Escanaba Management Unit	16	6,369.00_			19.00%	\$28.15	\$57.46
ESCANABA RIVER STATE FOREST	34	13,479.00	\$24.98	\$31.26	25.00%	\$8.75	\$72.10
Shingleton Management Unit	15	3,378.00	\$16.23	\$21.37	32.00%	\$11.36	\$41.11
Newberry Management Unit	11	14,283.00	\$14.81	\$19.39	31.00%	\$7.00	\$44.08
Sault Ste Marie (Naubinway Office)	12	3,857.00	\$22.40	\$37.86	69.00%	\$20.00	\$59.23
Sault Ste Marie (Soo Office)	5	1,566.00	\$17.30	\$22.86	32.00%	\$12.00	\$30.38
Sault Ste Marie (Drummond Island)		449.00		<u>\$7.05</u>			\$7.05
LAKE SUPERIOR STATE FOREST	44	23,533.00	\$16.28	\$22.70	39.00%	\$7.00	\$59.23
UPPER PENNINSULA	110	61,405.00	\$20.42	\$26.60	30.00%	\$7.00	\$72.10
Gaylord Management Unit	67	22,941.00	\$19.68	\$30.40	54.00%	\$15.15	\$157.22
Pigeon River Country Management Unit	4	610.00	\$19.99	\$30.81	54.00%	\$19.80	\$33.07
Atlanta Management Unit		8,875.00_		\$25.58	33.00%	<u>\$19</u> . <u>35</u>	\$46.55
MACKINAW STATE FOREST	100	32,426.00	\$19.58	\$29.08	49.00%	\$15.15	\$157.22
Traverse City Management Unit	41	12,925.00	\$17.95	\$25.93	44.00%	\$12.85	\$66.26
Cadillac Management Unit		4 <u>,397.00</u>	<u> </u>	\$22.35	23.00%	<u> </u>	<u>\$29.85</u>
PERE MARQUETTE STATE FOREST	69	17,322.00	\$17.99	\$25.02	39.00%	\$12.85	\$66.26
Roscommon Management Unit	12	1,155.00	\$16.34	\$31.02	90.00%	\$18.80	\$45.00
Grayling Management Unit	11	4,417.00	\$16.30	\$30.97	90.00%	\$13.65	\$40.49
Gladwin Management Unit	3	<u> </u>				\$12.70	\$27.17_
AUSABLE STATE FOREST	26	6,466.00	\$15.91	\$28.57	80.00%	\$12.70	\$45.00
NORTHERN LOWER PENNINSULA	195	56,214.00	\$18.67	\$27.77	49.00%	\$12.70	\$157.22
STATEWIDE	305	117,619.00	\$19.58	\$27.16	39.00%	\$7.00	\$157.22

Date: 03/09/2018 Page 24 of 30

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	2	108.00	\$18.95	\$35.86	89.00%	\$33.48	\$37.84
Escanaba Management Unit		62.00_		\$20.01	12.00%	\$20.01	\$20.01_
ESCANABA RIVER STATE FOREST	3	170.00	\$18.55	\$30.08	62.00%	\$20.01	\$37.84
UPPER PENNINSULA	3	170.00	\$18.55	\$30.08	62.00%	\$20.01	\$37.84
Gaylord Management Unit	13	1,153.00	\$19.03	\$34.32	80.00%	\$19.20	\$61.97
Pigeon River Country Management Unit	1	13.00	\$21.10	\$21.10	0.00%	\$21.10	\$21.10
Atlanta Management Unit	<u></u> <u>21</u> _	8,565.00_		\$31.03	<u>56.00%</u>	\$19.51	
MACKINAW STATE FOREST	35	9,731.00	\$19.74	\$31.41	59.00%	\$19.20	\$61.97
Traverse City Management Unit	18	7,280.00	\$11.71	\$25.06	114.00%	\$9.05	\$37.14
Cadillac Management Unit	<u></u> <u>18</u> _	3,204.00_		\$19.22	20.00%	\$13.00	\$25.62
PERE MARQUETTE STATE FOREST	36	10,484.00	\$13.01	\$23.28	79.00%	\$9.05	\$37.14
Roscommon Management Unit	11	2,990.00	\$16.11	\$20.94	30.00%	\$12.60	\$26.00
Grayling Management Unit	8	3,749.00	\$12.71	\$17.69	39.00%	\$9.50	\$49.70
Gladwin Management Unit	5	3,692.00_		\$15.30	33.00%		\$32.00
AUSABLE STATE FOREST	24	10,431.00	\$13.26	\$17.78	34.00%	\$6.10	\$49.70
NORTHERN LOWER PENNINSULA	95	30,646.00	\$15.23	\$23.99	58.00%	\$6.10	\$61.97
STATEWIDE	98	30,816.00	\$15.25	\$24.02	58.00%	\$6.10	\$61.97

MIXED SOFTWOOD (98)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Roscommon Management Unit	1	34.00	\$14.72	\$45.00	206.00%	\$45.00	\$45.00
AUSABLE STATE FOREST	1	34.00	\$14.72	\$45.00	206.00%	\$45.00	\$45.00
NORTHERN LOWER PENNINSULA	1	34.00	\$14.72	\$45.00	206.00%	\$45.00	\$45.00
STATEWIDE	1	34.00	\$14.72	\$45.00	206.00%	\$45.00	\$45.00

Date: 03/09/2018 Page 25 of 30

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	997.00	\$17.67	\$24.85	41.00%	\$16.59	\$30.00
Crystal Falls Management Unit	_ <u>_ 15</u> .	2 <u>,373.0</u> 0			36.00%	<u>\$19</u> . <u>65</u>	\$55.63
COPPER COUNTRY STATE FOREST	25	3,370.00	\$21.08	\$28.96	37.00%	\$16.59	\$55.63
Gwinn Management Unit	13	3,420.00	\$26.71	\$43.12	61.00%	\$9.95	\$50.69
Escanaba Management Unit	<u>16</u> _	2 <u>,039.00</u>	\$24.37	\$29.10	19.00%	\$22.45	\$43.04
ESCANABA RIVER STATE FOREST	29	5,459.00	\$25.84	\$37.88	47.00%	\$9.95	\$50.69
Shingleton Management Unit	11	6,972.00	\$27.70	\$39.12	41.00%	\$30.00	\$48.10
Newberry Management Unit	9	4,613.00	\$24.09	\$26.07	8.00%	\$14.90	\$42.02
Sault Ste Marie (Naubinway Office)	6	1,162.00	\$25.83	\$36.02	39.00%	\$28.23	\$46.11
Sault Ste Marie (Soo Office)	5	1,235.00	\$16.90	\$22.54	33.00%	\$10.00	\$47.86
Sault Ste Marie (Drummond Island)						\$10.00	\$10.00
LAKE SUPERIOR STATE FOREST	32	14,111.00	\$25.26	\$32.88	30.00%	\$10.00	\$48.10
UPPER PENNINSULA	86	22,940.00	\$24.78	\$33.49	35.00%	\$9.95	\$55.63
Gaylord Management Unit	3	226.00	\$36.20	\$76.58	112.00%	\$36.82	\$202.07
Pigeon River Country Management Unit	2	113.00	\$25.93	\$38.82	50.00%	\$38.62	\$39.20
Atlanta Management Unit	6					\$39.35_	\$43.75
MACKINAW STATE FOREST	11	923.00	\$36.42	\$49.94	37.00%	\$36.82	\$202.07
Traverse City Management Unit	9	921.00	\$21.51	\$27.38	27.00%	\$26.30	\$44.35
PERE MARQUETTE STATE FOREST	9	921.00	\$21.51	\$27.38	27.00%	\$26.30	\$44.35
Gladwin Management Unit	1	13.00	<u>\$1</u> 6.05	\$16.05	0.00%	\$16.05	\$16.05
AUSABLE STATE FOREST	1	13.00	\$16.05	\$16.05	0.00%	\$16.05	\$16.05
NORTHERN LOWER PENNINSULA	21	1,857.00	\$28.88	\$38.51	33.00%	\$16.05	\$202.07
STATEWIDE	107	24,797.00	\$25.09	\$33.87	35.00%	\$9.95	\$202.07

Date: 03/09/2018 Page 26 of 30

1 021 11002 111 00140 (000 90110141 11011	<b>5</b> .,						
N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	15	3,066.00	\$24.98	\$31.08	24.00%	\$21.85	\$51.63
ESCANABA RIVER STATE FOREST	15	3,066.00	\$24.98	\$31.08	24.00%	\$21.85	\$51.63
Shingleton Management Unit	4	129.00	\$20.35	\$21.54	6.00%	\$16.60	\$38.06
Newberry Management Unit	3	1,295.00	\$11.03	\$12.00	9.00%	\$9.00	\$13.20
Sault Ste Marie (Naubinway Office)	4	505.00		\$20.81	14.00%	\$20.00	\$25.01_
LAKE SUPERIOR STATE FOREST	11	1,929.00	\$13.53	\$14.94	10.00%	\$9.00	\$38.06
UPPER PENNINSULA	26	4,995.00	\$20.56	\$24.85	21.00%	\$9.00	\$51.63
Gaylord Management Unit	2	98.00	\$20.12	\$34.03	69.00%	\$26.20	\$61.06
Pigeon River Country Management Unit	2	53.00	\$20.10	\$31.47	57.00%	\$28.85	\$32.50
Atlanta Management Unit		145.00		\$26.69	39.00%	\$26.69	\$26.69
MACKINAW STATE FOREST	5	296.00	\$19.64	\$29.97	53.00%	\$26.20	\$61.06
Traverse City Management Unit	1	7.00	<u>\$16.30</u>	<u>\$54.60</u>	235.00%	<u>\$54</u> .60	\$54.60
PERE MARQUETTE STATE FOREST	1	7.00	\$16.30	\$54.60	235.00%	\$54.60	\$54.60
NORTHERN LOWER PENNINSULA	6	303.00	\$19.56	\$30.54	56.00%	\$26.20	\$61.06
STATEWIDE	32	5,298.00	\$20.50	\$25.17	23.00%	\$9.00	\$61.06

Date: 03/09/2018 Page 27 of 30

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5	187.00	\$10.83	\$18.82	74.00%	\$12.05	\$28.50
Crystal Falls Management Unit	3				53.00%	\$21.20_	\$48.65
COPPER COUNTRY STATE FOREST	8	570.00	\$19.11	\$29.97	57.00%	\$12.05	\$48.65
Gwinn Management Unit	8	1,122.00	\$25.27	\$38.16	51.00%	\$13.75	\$44.79
Escanaba Management Unit			\$26.00		36.00%	\$35.30_	\$35.30
ESCANABA RIVER STATE FOREST	9	1,140.00	\$25.28	\$38.11	51.00%	\$13.75	\$44.79
Shingleton Management Unit	6	492.00	\$25.09	\$27.20	8.00%	\$25.00	\$41.11
Newberry Management Unit	5	369.00	\$16.26	\$27.71	70.00%	\$10.00	\$41.10
Sault Ste Marie (Naubinway Office)	5	673.00	\$14.94	\$22.37	50.00%	\$17.23	\$33.60
Sault Ste Marie (Soo Office)				<u>\$15.27</u>	20.00%	\$15.27	
LAKE SUPERIOR STATE FOREST	17	1,769.00	\$17.75	\$23.88	35.00%	\$10.00	\$41.11
UPPER PENNINSULA	34	3,479.00	\$20.44	\$29.54	45.00%	\$10.00	\$48.65
Gaylord Management Unit	6	271.00	\$14.26	\$26.74	88.00%	\$18.01	\$43.78
Pigeon River Country Management Unit	1	10.00	\$19.75	\$31.78	61.00%	\$31.78	\$31.78
Atlanta Management Unit	8	326.00	\$21.83	<u>\$29.49</u>	35.00%	\$22.90	\$35.76
MACKINAW STATE FOREST	15	607.00	\$18.42	\$28.30	54.00%	\$18.01	\$43.78
Traverse City Management Unit	1	20.00	\$19.85	\$22.70	14.00%	\$22.70	\$22.70
PERE MARQUETTE STATE FOREST	1	20.00	\$19.85	\$22.70	14.00%	\$22.70	\$22.70
Roscommon Management Unit	3	32.00	\$16.48	\$16.67	1.00%	\$13.20	\$20.00
Gladwin Management Unit	1		\$9.50	\$9.50	0.00%	\$9.50	\$9.50
AUSABLE STATE FOREST	4	70.00	\$12.69	\$12.78	1.00%	\$9.50	\$20.00
NORTHERN LOWER PENNINSULA	20	697.00	\$17.88	\$26.58	49.00%	\$9.50	\$43.78
STATEWIDE	54	4,176.00	\$20.02	\$29.05	45.00%	\$9.50	\$48.65

Date: 03/09/2018 Page 28 of 30

PULPWOOD in Cords (see general note 4	<u>')</u>						
RED PINE (31)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	70.00	\$49.90	\$50.01	0.00%	\$50.01	\$50.01
Crystal Falls Management Unit	4	2,551.00	\$50.17	\$81.27	62.00%	<u>\$68</u> .16	\$98.75
COPPER COUNTRY STATE FOREST	5	2,621.00	\$50.16	\$80.44	60.00%	\$50.01	\$98.75
Gwinn Management Unit	5	797.00	\$65.39	\$74.99	15.00%	\$30.10	\$76.00
Escanaba Management Unit	2	14.00	<u>\$65.10</u>		0.00%	<u>\$65</u> .10	<u>\$65.10</u>
ESCANABA RIVER STATE FOREST	7	811.00	\$65.39	\$74.82	14.00%	\$30.10	\$76.00
Shingleton Management Unit	9	5,437.00	\$60.37	\$74.06	23.00%	\$55.50	\$83.20
Newberry Management Unit	5	4,742.00	\$76.01	\$92.29	21.00%	\$53.00	\$95.70
Sault Ste Marie (Naubinway Office)	1	4.00	\$67.15	\$67.15	0.00%	\$67.15	\$67.15
Sault Ste Marie (Soo Office)		335.00	\$66.85	\$90.51	35.00%	<u> </u>	\$90.51_
LAKE SUPERIOR STATE FOREST	16	10,518.00	\$67.63	\$82.80	22.00%	\$53.00	\$95.70
UPPER PENNINSULA	28	13,950.00	\$64.22	\$81.89	28.00%	\$30.10	\$98.75
Gaylord Management Unit	14	8,122.00	\$43.19	\$60.77	41.00%	\$42.12	\$118.30
Pigeon River Country Management Unit	6	1,964.00	\$51.57	\$60.13	17.00%	\$52.11	\$85.84
Atlanta Management Unit		7 <u>,563.00</u>	<u>\$50.54</u>	\$66.21	31.00%	<u>\$51</u> .15	<u>\$144.79</u>
MACKINAW STATE FOREST	39	17,649.00	\$47.27	\$63.03	33.00%	\$42.12	\$144.79
Traverse City Management Unit	22	5,908.00	\$39.60	\$56.33	42.00%	\$26.80	\$111.39
Cadillac Management Unit		<u>19,909.00</u>	\$35.82	<u>\$57.71</u>	61.00%	\$27.80	\$78.16
PERE MARQUETTE STATE FOREST	40	25,817.00	\$36.69	\$57.40	56.00%	\$26.80	\$111.39
Roscommon Management Unit	7	1,509.00	\$43.81	\$48.80	11.00%	\$41.05	\$107.32
Grayling Management Unit	9	5,493.00	\$39.57	\$63.74	61.00%	\$35.40	\$124.81
Gladwin Management Unit	4	4 <u>,964.00</u>		\$46.62	26.00%	\$20.85	
AUSABLE STATE FOREST	20	11,966.00	\$38.99	\$54.75	40.00%	\$20.85	\$124.81
NORTHERN LOWER PENNINSULA	99	55,432.00	\$40.56	\$58.62	45.00%	\$20.85	\$144.79
STATEWIDE	127	69,382.00	\$45.31	\$63.30	40.00%	\$20.85	\$144.79

Date: 03/09/2018 Page 29 of 30

SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	2.00	\$26.60	\$37.71	42.00%	\$37.71	\$37.71
MACKINAW STATE FOREST	1	2.00	\$26.60	\$37.71	42.00%	\$37.71	\$37.71
Traverse City Management Unit	2	122.00	\$3.43	\$5.09	48.00%	\$3.76	\$12.29
PERE MARQUETTE STATE FOREST	2	122.00	\$3.43	\$5.09	48.00%	\$3.76	\$12.29
NORTHERN LOWER PENNINSULA	3	124.00	\$3.80	\$5.61	48.00%	\$3.76	\$37.71
STATEWIDE	3	124.00	\$3.80	\$5.61	48.00%	\$3.76	\$37.71

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	233.00	\$19.03	\$24.16	27.00%	\$18.95	\$25.50
Crystal Falls Management Unit	4					\$11.25_	\$15.78
COPPER COUNTRY STATE FOREST	8	424.00	\$16.21	\$19.43	20.00%	\$11.25	\$25.50
Gwinn Management Unit	5	979.00	\$19.35	\$22.24	15.00%	\$20.07	\$23.51
Escanaba Management Unit	5	2 <u>,026.0</u> 0		\$28.14	70.00% _	<u>\$15</u> . <u>65</u>	\$32.20
ESCANABA RIVER STATE FOREST	10	3,005.00	\$17.48	\$26.22	50.00%	\$15.65	\$32.20
Shingleton Management Unit	6	325.00	\$15.67	\$19.69	26.00%	\$16.00	\$29.03
Newberry Management Unit	1	50.00	\$11.50	\$12.55	9.00%	\$12.55	\$12.55
Sault Ste Marie (Naubinway Office)		<u></u> 7.00		\$15.23		\$15.23	\$15.23_
LAKE SUPERIOR STATE FOREST	8	382.00	\$15.11	\$18.67	24.00%	\$12.55	\$29.03
UPPER PENNINSULA	26	3,811.00	\$17.10	\$24.71	45.00%	\$11.25	\$32.20
Atlanta Management Unit	1	134.00	\$32.95	\$41.07	25.00%	\$41.07	\$41.07
MACKINAW STATE FOREST	1	134.00	\$32.95	\$41.07	25.00%	\$41.07	\$41.07
Traverse City Management Unit	2	36.00	\$27.61	\$35.48	29.00%	\$31.57	\$45.66
PERE MARQUETTE STATE FOREST	2	36.00	\$27.61	\$35.48	29.00%	\$31.57	\$45.66
Gladwin Management Unit	1	314.00	\$14.30	\$14.30	0.00%	\$14.30	\$14.30
AUSABLE STATE FOREST		314.00	\$14.30	\$14.30	0.00%	\$14.30	\$14.30
NORTHERN LOWER PENNINSULA	4	484.00	\$20.45	\$23.29	14.00%	\$14.30	\$45.66
STATEWIDE	30	4,295.00	\$17.48	\$24.55	40.00%	\$11.25	\$45.66

Date: 03/09/2018 Page 30 of 30

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	15.00	\$28.60	\$28.71	0.00%	\$28.71	\$28.71
Crystal Falls Management Unit				\$45.09	<u>55.00%</u> _	\$38.28	
COPPER COUNTRY STATE FOREST	3	229.00	\$28.97	\$44.01	52.00%	\$28.71	\$60.02
Gwinn Management Unit	2	6.00	\$34.02	\$34.96	3.00%	\$34.00	\$36.87
Escanaba Management Unit	9	534.00		\$33.93		\$28.75	\$46.01_
ESCANABA RIVER STATE FOREST	11	540.00	\$32.13	\$33.94	6.00%	\$28.75	\$46.01
Shingleton Management Unit	8	2,198.00	\$21.81	\$28.45	30.00%	\$21.00	\$35.10
Newberry Management Unit	7	1,823.00	\$28.96	\$31.38	8.00%	\$11.75	\$36.20
Sault Ste Marie (Naubinway Office)	4	107.00	<u>\$18.62</u>	\$20.68	11.00%	\$10.00	\$24.20
LAKE SUPERIOR STATE FOREST	19	4,128.00	\$24.88	\$29.54	19.00%	\$10.00	\$36.20
UPPER PENNINSULA	33	4,897.00	\$25.87	\$30.71	19.00%	\$10.00	\$60.02
Gaylord Management Unit	8	548.00	\$33.83	\$36.04	7.00%	\$21.55	\$89.51
Pigeon River Country Management Unit	4	202.00	\$23.52	\$33.91	44.00%	\$23.95	\$70.98
_Atlanta Management Unit	<u> 15</u>	814.00		\$72.63	94.00%	\$38.30	<u>\$156.67</u>
MACKINAW STATE FOREST	27	1,564.00	\$34.41	\$54.81	59.00%	\$21.55	\$156.67
Traverse City Management Unit	25	3,033.00	\$13.23	\$17.97	36.00%	\$10.20	\$59.82
Cadillac Management Unit	14		\$15.22	\$34.30		\$13.30	
PERE MARQUETTE STATE FOREST	39	3,893.00	\$13.67	\$21.57	58.00%	\$10.20	\$67.21
Roscommon Management Unit	10	676.00	\$18.66	\$30.89	66.00%	\$20.25	\$70.30
Grayling Management Unit	2	272.00	\$25.58	\$27.33	7.00%	\$23.05	\$32.36
Gladwin Management Unit		653.00	\$11.55			\$11.55	\$11.55
AUSABLE STATE FOREST	<u> </u>	1,601.00	\$16.93	<u> </u>	32.00%	<u>\$11.55</u>	\$70.30
NORTHERN LOWER PENNINSULA	79	7,058.00	\$19.00	\$29.12	53.00%	\$10.20	\$156.67
STATEWIDE	112	11,955.00	\$21.82	\$29.77	36.00%	\$10.00	\$156.67