

# Department of Natural Resources State of Michigan

#### AVERAGE STUMPAGE PRICE REPORT FOR 7/1/2022 TO 12/31/2022

#### PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

#### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

#### **COLUMN NOTES**

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

#### **GENERAL NOTES**

- 1. All prices are weighted by volume.
- 2. This report is based on bid date.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
- 4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		1,204.80	\$36.67	<u> </u>	305.00%	\$36.00	<u>\$562.36</u>
COPPER COUNTRY STATE FOREST	10	1,204.80	\$36.67	\$148.48	305.00%	\$36.00	\$562.36
Gwinn Management Unit	2	168.30	\$43.00	\$43.00	0.00%	\$43.00	\$43.00
Escanaba Management Unit		90.30_	\$28.20		86.00%	\$27.00	
ESCANABA RIVER STATE FOREST	8	258.60	\$37.83	\$46.27	22.00%	\$27.00	\$87.14
Shingleton Management Unit	2	15.90	\$51.00	\$92.12	81.00%	\$51.00	\$95.48
Newberry Management Unit						\$39.00	
LAKE SUPERIOR STATE FOREST	3	17.90	\$49.66	\$86.19	74.00%	\$39.00	\$95.48
UPPER PENINSULA	21	1,481.30	\$37.03	\$129.89	251.00%	\$27.00	\$562.36
Gaylord Management Unit	13	3,169.50	\$50.80	\$90.41	78.00%	\$52.00	\$194.33
Pigeon River Country Management Unit	2	132.10	\$40.66	\$85.74	111.00%	\$65.00	\$91.57
Atlanta Management Unit				<u>\$116.10</u>	116.00%	<u> </u>	\$150.12
MACKINAW STATE FOREST	18	3,492.40	\$50.58	\$91.64	81.00%	\$52.00	\$194.33
Traverse City Management Unit	8	856.70	\$101.42	\$163.90	62.00%	\$89.11	\$263.30
Cadillac Management Unit				\$125.00	45.00%	\$125.00	\$125.00
PERE MARQUETTE STATE FOREST	9	934.20	\$100.14	\$160.67	60.00%	\$89.11	\$263.30
Roscommon Management Unit	1	13.00	\$61.00	<u>\$170.42</u>	179.00%	\$170.42	\$170.42
AUSABLE STATE FOREST	1	13.00	\$61.00	\$170.42	179.00%	\$170.42	\$170.42
NORTHERN LOWER PENNINSULA	28	4,439.60	\$61.04	\$106.40	74.00%	\$52.00	\$263.30
STATEWIDE	49	5,920.90	\$55.03	\$112.27	104.00%	\$27.00	\$562.36

Date: 01/17/2023 Page 3 of 29

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 4 of 29

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	4.00	\$25.45	\$85.47	236.00%	\$71.73	\$102.27
ESCANABA RIVER STATE FOREST		4.00	\$25.45	\$85.47	236.00%	\$71.73	\$102.27
Sault Ste Marie (Naubinway Office)	1	6.20	\$27.00	\$114.24	323.00%	\$114.24	\$114.24
Sault Ste Marie (Soo Office)		0.40	\$26.00	\$114.67	341.00%	<u>\$114.67</u>	<u>\$114.67</u>
LAKE SUPERIOR STATE FOREST	2	6.60	\$26.94	\$114.27	324.00%	\$114.24	\$114.67
UPPER PENINSULA	4	10.60	\$26.38	\$103.40	292.00%	\$71.73	\$114.67
Gaylord Management Unit	7	330.60	\$45.82	\$49.46	8.00%	\$45.00	\$177.53
Pigeon River Country Management Unit	1	7.50	\$44.00	\$44.73	2.00%	\$44.73	\$44.73
Atlanta Management Unit				<u> </u>	194.00%	<u>\$153.10</u>	<u>\$153.10</u>
MACKINAW STATE FOREST	9	390.70	\$46.62	\$63.32	36.00%	\$44.73	\$177.53
Traverse City Management Unit	4	48.20	\$116.53	\$209.95	80.00%	\$114.00	\$354.78
Cadillac Management Unit		9.60_	\$105.00	\$371.21	254.00%	\$371.21	\$371.21
PERE MARQUETTE STATE FOREST	5	57.80	\$114.62	\$236.73	107.00%	\$114.00	\$371.21
Grayling Management Unit	1		\$38.00	\$64.81	71.00%	\$64.81	\$64.81
AUSABLE STATE FOREST	1	17.40	\$38.00	\$64.81	71.00%	\$64.81	\$64.81
NORTHERN LOWER PENNINSULA	15	465.90	\$54.73	\$84.89	55.00%	\$44.73	\$371.21
STATEWIDE	19	476.50	\$54.10	\$85.30	58.00%	\$44.73	\$371.21
BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

BLACK ASH (41)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	15.40		\$35.70	178.00%	\$23.17	\$40.05
COPPER COUNTRY STATE FOREST	3	15.40	\$12.86	\$35.70	178.00%	\$23.17	\$40.05
Gwinn Management Unit		16.00		\$14.00	0.00%	\$14.00	<u>\$14.00</u>
ESCANABA RIVER STATE FOREST	1	16.00	\$14.00	\$14.00	0.00%	\$14.00	\$14.00
UPPER PENINSULA	4	31.40	\$13.44	\$24.64	83.00%	\$14.00	\$40.05
STATEWIDE	4	31.40	\$13.44	\$24.64	83.00%	\$14.00	\$40.05

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 5 of 29

BLACK CHERRY (49)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5			\$140.23	90.00%	\$71.00	\$206.82
COPPER COUNTRY STATE FOREST	5	152.70	\$73.89	\$140.23	90.00%	\$71.00	\$206.82
Shingleton Management Unit	2	67.30	\$73.08	\$157.98	116.00%	\$98.56	\$159.61
Sault Ste Marie (Naubinway Office)	1	6.00	\$78.00	\$100.00	28.00%	\$100.00	\$100.00
Sault Ste Marie (Soo Office)		5.60	<u> </u>	<u>\$263.91</u>	190.00%	\$263.91_	<u>\$263.91</u>
LAKE SUPERIOR STATE FOREST	4	78.90	\$74.73	\$161.09	116.00%	\$98.56	\$263.91
UPPER PENINSULA	9	231.60	\$74.18	\$147.33	99.00%	\$71.00	\$263.91
Gaylord Management Unit	3	13.00_	<u>\$78.88</u>	<u>\$128.02</u>	62.00%	\$75.00	\$218.59
MACKINAW STATE FOREST	3	13.00	\$78.88	\$128.02	62.00%	\$75.00	\$218.59
Traverse City Management Unit	12	294.00	\$135.32	\$207.45	53.00%	\$131.17	\$504.79
Cadillac Management Unit		9.30_	<u> </u>	<u>\$387.77</u>	150.00%	\$161.00	<u>\$421.37</u>
PERE MARQUETTE STATE FOREST	14	303.30	\$135.92	\$212.98	57.00%	\$131.17	\$504.79
Roscommon Management Unit	1	21.90	<u>\$13</u> 1.00	\$230.06	76.00%	\$230.06	\$230.06
AUSABLE STATE FOREST	1	21.90	\$131.00	\$230.06	76.00%	\$230.06	\$230.06
NORTHERN LOWER PENNINSULA	18	338.20	\$133.41	\$210.82	58.00%	\$75.00	\$504.79
STATEWIDE	27	569.80	\$109.33	\$185.02	69.00%	\$71.00	\$504.79

GREEN ASH (42)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	1.80	\$30.00	\$87.35	191.00%	\$87.35	\$87.35
ESCANABA RIVER STATE FOREST	1	1.80	\$30.00	\$87.35	191.00%	\$87.35	\$87.35
UPPER PENINSULA	1	1.80	\$30.00	\$87.35	191.00%	\$87.35	\$87.35
STATEWIDE	1	1.80	\$30.00	\$87.35	191.00%	\$87.35	\$87.35

07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

Date: 01/17/2023 Page 6 of 29

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	PRICE (3)	(4)	COL. 4 (5)	(6)	(7)
Gaylord Management Unit	1	71.40	\$36.00	\$38.00	6.00%	\$38.00	\$38.00
Atlanta Management Unit		62.00	\$24.28		290.00%	<u> </u>	<u>\$118.94</u>
MACKINAW STATE FOREST	3	133.40	\$30.55	\$64.40	111.00%	\$31.44	\$118.94
Traverse City Management Unit	2	59.40	\$41.94	\$43.72	4.00%	\$31.00	\$47.28
Cadillac Management Unit	<u> </u>		<u>\$1</u> 4.86	<u>\$19.57</u>	32.00%	<u> </u>	\$51.55_
PERE MARQUETTE STATE FOREST	7	759.80	\$16.98	\$21.46	26.00%	\$11.00	\$51.55
Roscommon Management Unit	1	16.70	\$21.00	\$51.28	144.00%	\$51.28	\$51.28
Grayling Management Unit			\$32.00			\$38.60_	
AUSABLE STATE FOREST	4	185.10	\$31.01	\$54.23	75.00%	\$38.60	\$68.31
NORTHERN LOWER PENNINSULA	14	1,078.30	\$21.07	\$32.40	54.00%	\$11.00	\$118.94
STATEWIDE	14	1,078.30	\$21.07	\$32.40	54.00%	\$11.00	\$118.94
MISC. SPECIES (90)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
	4.0	4-1	PRICE		COL. 4		(-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit						\$12.00	\$12.00
MACKINAW STATE FOREST	1	50.90	\$5.00	\$12.00	140.00%	\$12.00	\$12.00
Traverse City Management Unit	<u> </u>	<u> </u>		<u>\$17.00</u>		<u> </u>	\$17.00_
PERE MARQUETTE STATE FOREST	1	10.80	\$17.00	\$17.00	0.00%	\$17.00	\$17.00
NORTHERN LOWER PENNINSULA	2	61.70	\$7.10	\$12.88	81.00%	\$12.00	\$17.00
STATEWIDE	2	61.70	\$7.10	\$12.88	81.00%	\$12.00	\$17.00

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 7 of 29

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	1	38.30	\$73.00	\$73.00	0.00%	\$73.00	\$73.00
ESCANABA RIVER STATE FOREST	1	38.30	\$73.00	\$73.00	0.00%	\$73.00	\$73.00
UPPER PENINSULA	1	38.30	\$73.00	\$73.00	0.00%	\$73.00	\$73.00
Gaylord Management Unit	17	985.80	\$49.19	\$66.28	35.00%	\$45.00	\$151.39
Pigeon River Country Management Unit	3	294.60	\$40.61	\$65.38	61.00%	\$65.00	\$69.34
Atlanta Management Unit	12	1,639.10_		\$135.82	44.00%	\$80.00	<u>\$202.20</u>
MACKINAW STATE FOREST	32	2,919.50	\$73.53	\$105.23	43.00%	\$45.00	\$202.20
Traverse City Management Unit	13	789.60	\$96.39	\$135.53	41.00%	\$94.12	\$200.94
Cadillac Management Unit	13	4,559.40		\$135.61	88.00%	\$44.00	<u>\$206.07</u>
PERE MARQUETTE STATE FOREST	26	5,349.00	\$75.66	\$135.59	79.00%	\$44.00	\$206.07
Roscommon Management Unit	10	1,226.90	\$72.53	\$144.18	99.00%	\$76.00	\$170.91
Grayling Management Unit	5	602.80	\$50.98	\$110.02	116.00%	\$60.31	\$151.54
Gladwin Management Unit				\$102.14	45.00%	\$80.00	\$134.20_
AUSABLE STATE FOREST	21	2,319.10	\$66.48	\$126.43	90.00%	\$60.31	\$170.91
NORTHERN LOWER PENNINSULA	79	10,587.60	\$73.06	\$125.21	71.00%	\$44.00	\$206.07
STATEWIDE	80	10,625.90	\$73.06	\$125.03	71.00%	\$44.00	\$206.07

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	78.40	\$114.00	\$115.00	1.00%	\$115.00	\$115.00
Pigeon River Country Management Unit	1	6.00	\$93.00	\$348.38	275.00%	\$348.38	\$348.38
Atlanta Management Unit		321.80		<u>\$112.25</u>	16.00%	\$45.00	<u>\$118.53</u>
MACKINAW STATE FOREST	4	406.20	\$100.32	\$116.27	16.00%	\$45.00	\$348.38
Traverse City Management Unit	3	328.90	\$45.17	\$84.89	88.00%	\$26.00	\$110.00
Cadillac Management Unit			\$55.90	\$99.79	79.00% _	\$57.00	\$234.52
PERE MARQUETTE STATE FOREST	11	1,059.60	\$52.57	\$95.17	81.00%	\$26.00	\$234.52
Roscommon Management Unit	8	614.00	\$105.53	\$218.10	107.00%	\$110.00	\$363.80
Grayling Management Unit	8	787.60	\$112.57	\$281.35	150.00%	\$105.10	\$354.49
Gladwin Management Unit		230.80	\$56.53	\$88.82	57.00%	\$75.55	\$134.20
AUSABLE STATE FOREST	21	1,632.40	\$102.00	\$230.34	126.00%	\$75.55	\$363.80
NORTHERN LOWER PENNINSULA	36	3,098.20	\$84.87	\$169.15	99.00%	\$26.00	\$363.80
STATEWIDE	36	3,098.20	\$84.87	\$169.15	99.00%	\$26.00	\$363.80

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 8 of 29

MIXED SPRUCE (24)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	2		\$28.38	<u>\$140.43</u>	395.00%	<u> </u>	<u> \$461.13</u>
MACKINAW STATE FOREST	2	26.60	\$28.38	\$140.43	395.00%	\$45.00	\$461.13
NORTHERN LOWER PENNINSULA	2	26.60	\$28.38	\$140.43	395.00%	\$45.00	\$461.13
STATEWIDE	2	26.60	\$28.38	\$140.43	395.00%	\$45.00	\$461.13
N. WHITE CEDAR (25)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO		MAXIMUM SOLD PRICE
N. WHITE CEDAR (25)		TOTAL VOLUME		-			
N. WHITE CEDAR (25)		TOTAL VOLUME (2)	ADVERTISED	-	FROM COL. 3 TO		
N. WHITE CEDAR (25)  Atlanta Management Unit	SOLD		ADVERTISED PRICE	SOLD PRICE	FROM COL. 3 TO COL. 4 (5)	SOLD PRICE	SOLD PRICE
	SOLD	(2)	ADVERTISED PRICE (3)	SOLD PRICE (4)	FROM COL. 3 TO COL. 4 (5) 95.00%	SOLD PRICE (6)	SOLD PRICE (7)
Atlanta Management Unit	SOLD	(2) 96.50	ADVERTISED PRICE (3) \$38.70	SOLD PRICE (4)\$75.32	FROM COL. 3 TO COL. 4 (5)  95.00% 95.00%	SOLD PRICE (6) \$42.26	SOLD PRICE (7)\$202.20

07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

PAPER BIRCH (10)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	192.40	\$68.77	<u>\$112.16</u>	63.00%	\$60.00	\$241.09
COPPER COUNTRY STATE FOREST	10	192.40	\$68.77	\$112.16	63.00%	\$60.00	\$241.09
Gwinn Management Unit	2	29.20	\$46.23	\$77.74	68.00%	\$47.00	\$166.69
Escanaba Management Unit	10 _	63.70	\$53.93	<u></u> <u>\$114.73</u>	113.00%	\$48.00	<u> </u>
ESCANABA RIVER STATE FOREST	12	92.90	\$51.51	\$103.10	100.00%	\$47.00	\$166.69
Shingleton Management Unit	2	28.90	\$97.16	\$190.45	96.00%	\$185.54	\$194.03
Newberry Management Unit	5	25.90	\$36.49	\$50.55	39.00%	\$25.00	\$126.00
Sault Ste Marie (Naubinway Office)	4	104.80	\$45.17	<u>\$70.35</u>	56.00%	\$52.00	\$100.00
LAKE SUPERIOR STATE FOREST	11	159.60	\$53.17	\$88.88	67.00%	\$25.00	\$194.03
UPPER PENINSULA	33	444.90	\$59.57	\$101.92	71.00%	\$25.00	\$241.09
Atlanta Management Unit	2	18.40	\$45.95	\$91.95	100.00%	\$83.62	\$99.42
MACKINAW STATE FOREST	2	18.40	\$45.95	\$91.95	100.00%	\$83.62	\$99.42
Traverse City Management Unit	2	13.40	\$39.39		70.00%	\$32.04	\$103.09
PERE MARQUETTE STATE FOREST	2	13.40	\$39.39	\$67.03	70.00%	\$32.04	\$103.09
Roscommon Management Unit	1	14.50	\$32.00	\$170.42	433.00%	\$170.42	\$170.42
AUSABLE STATE FOREST		14.50	\$32.00	\$170.42	433.00%	\$170.42	\$170.42
NORTHERN LOWER PENNINSULA	5	46.30	\$39.68	\$109.31	175.00%	\$32.04	\$170.42
STATEWIDE	38	491.20	\$57.70	\$102.62	78.00%	\$25.00	\$241.09

Date: 01/17/2023 Page 9 of 29

07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	SOLD		PRICE	SOLD PRICE	COL. 4	30LD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	18	791.80	\$96.55	\$161.47	67.00%	\$72.00	\$264.04
COPPER COUNTRY STATE FOREST	18	791.80	\$96.55	\$161.47	67.00%	\$72.00	\$264.04
Gwinn Management Unit	3	957.50	\$109.89	\$187.36	70.00%	\$150.00	\$393.98
Escanaba Management Unit	13	638.80	<u>\$11</u> 1.59	\$271.07	143.00%	\$85.00	\$328.08
ESCANABA RIVER STATE FOREST	16	1,596.30	\$110.57	\$220.86	100.00%	\$85.00	\$393.98
Shingleton Management Unit	5	387.20	\$92.09	\$161.52	75.00%	\$104.12	\$273.32
Newberry Management Unit	6	98.40	\$72.55	\$90.98	25.00%	\$53.00	\$126.00
Sault Ste Marie (Naubinway Office)	6	230.40	\$131.64	\$137.68	5.00%	\$120.00	\$278.99
Sault Ste Marie (Soo Office)	2	287.40	\$36.82	\$86.94	136.00%	\$64.56	\$89.48
Sault Ste Marie (Drummond Island)		<u> </u>				<u> </u>	\$43.00_
LAKE SUPERIOR STATE FOREST	21	1,007.70	\$83.23	\$127.39	53.00%	\$36.00	\$278.99
UPPER PENINSULA	55	3,395.80	\$99.19	\$179.27	81.00%	\$36.00	\$393.98
Gaylord Management Unit	13	640.40	\$88.46	\$100.03	13.00%	\$80.00	\$264.45
Pigeon River Country Management Unit	2	31.60	\$33.83	\$128.65	280.00%	\$80.53	\$159.31
Atlanta Management Unit		617.90		\$130.51	<u>150.00%</u>	<u>\$53.45</u>	\$398.35
MACKINAW STATE FOREST	26	1,289.90	\$69.74	\$115.33	65.00%	\$53.45	\$398.35
Traverse City Management Unit	17	1,204.50	\$128.77	\$184.46	43.00%	\$112.00	\$475.16
Cadillac Management Unit	9			\$104.84	55.00%	\$67.00	\$265.50
PERE MARQUETTE STATE FOREST	26	1,993.30	\$104.51	\$152.96	46.00%	\$67.00	\$475.16
Roscommon Management Unit	5	179.50	\$67.50	\$157.45	133.00%	\$88.15	\$193.48
Grayling Management Unit	2	25.40	\$35.99	\$54.13	50.00%	\$49.46	\$66.15
Gladwin Management Unit	5	379.60	\$41.01	\$99.93	144.00%	\$60.71	<u>\$134.20</u>
AUSABLE STATE FOREST	12	584.50	\$48.93	\$115.61	136.00%	\$49.46	\$193.48
NORTHERN LOWER PENNINSULA	64	3,867.70	\$84.52	\$134.76	59.00%	\$49.46	\$475.16
STATEWIDE	119	7,263.50	\$91.38	\$155.57	70.00%	\$36.00	\$475.16

Date: 01/17/2023 Page 10 of 29

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 11 of 29

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		<u> </u>		<u>\$279.72</u>		\$279.72	\$279.72
COPPER COUNTRY STATE FOREST	1	2.70	\$116.00	\$279.72		\$279.72	\$279.72
Gwinn Management Unit	. <u> </u>	<u>93.60</u>	<u> </u>	<u>\$295.49</u>	279.00%	<u> </u>	<u>\$295.49</u>
ESCANABA RIVER STATE FOREST	1	93.60	\$78.00	\$295.49	279.00%	\$295.49	\$295.49
Sault Ste Marie (Soo Office)	1	3.70	\$88.00	\$479.14	444.00%	\$479.14	\$479.14
Sault Ste Marie (Drummond Island)				\$100.00	23.00%	\$100.00	\$100.00
LAKE SUPERIOR STATE FOREST	2	11.70	\$83.21	\$219.90	164.00%	\$100.00	\$479.14
UPPER PENINSULA	4	108.00	\$79.51	\$286.91	261.00%	\$100.00	\$479.14
Gaylord Management Unit	3	45.10	\$86.93	\$91.04	5.00%	\$78.00	\$99.38
Pigeon River Country Management Unit	1	72.20	\$136.00	\$136.00	0.00%	\$136.00	\$136.00
Atlanta Management Unit			\$167.59	\$248.70	48.00%	\$67.00	\$443.87_
MACKINAW STATE FOREST	11	1,000.90	\$161.68	\$233.47	44.00%	\$67.00	\$443.87
Traverse City Management Unit	14	1,705.70	\$104.67	\$148.92	42.00%	\$51.00	\$329.42
Cadillac Management Unit		3 <u>,149.30</u>	<u> </u>	\$249.42	68.00%	<u>\$146</u> .39	<u>\$497.27</u>
PERE MARQUETTE STATE FOREST	25	4,855.00	\$133.24	\$214.11	61.00%	\$51.00	\$497.27
Roscommon Management Unit	3	413.30	\$99.00	\$241.54	144.00%	\$120.00	\$266.70
Grayling Management Unit	3	437.30	\$141.00	\$195.93	39.00%	\$170.07	\$200.00
Gladwin Management Unit		<u> </u>			17.00%	\$90.00	\$143.15
AUSABLE STATE FOREST	8	1,012.30	\$114.85	\$199.07	73.00%	\$90.00	\$266.70
NORTHERN LOWER PENNINSULA	44	6,868.20	\$134.67	\$214.72	59.00%	\$51.00	\$497.27
STATEWIDE	48	6,976.20	\$133.82	\$215.83	61.00%	\$51.00	\$497.27

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 12 of 29

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	2,787.40	\$81.37	<u>\$157.43</u>	93.00%	\$80.00	\$212.15
COPPER COUNTRY STATE FOREST	9	2,787.40	\$81.37	\$157.43	93.00%	\$80.00	\$212.15
Gwinn Management Unit	1	37.70	\$101.00	\$382.62	279.00%	\$382.62	\$382.62
ESCANABA RIVER STATE FOREST	1	37.70	\$101.00	\$382.62	279.00%	\$382.62	\$382.62
Shingleton Management Unit	1	49.90	\$94.00	<u> </u>	26.00%	\$118.21	\$118.21
LAKE SUPERIOR STATE FOREST	1	49.90	\$94.00	\$118.21	26.00%	\$118.21	\$118.21
UPPER PENINSULA	11	2,875.00	\$81.84	\$159.70	95.00%	\$80.00	\$382.62
Gaylord Management Unit	6	1,962.10	\$113.75	\$194.25	71.00%	\$103.00	\$240.00
Pigeon River Country Management Unit	11	1,926.10	\$110.77	\$204.21	84.00%	\$104.00	\$230.94
Atlanta Management Unit	<u></u> 13 _	<u>2,906.00</u>	\$135.28	<u> </u>	52.00%	\$115.00	<u>\$243.44</u>
MACKINAW STATE FOREST	30	6,794.20	\$122.12	\$202.13	66.00%	\$103.00	\$243.44
Traverse City Management Unit	20	3,152.00	\$105.63	\$159.94	51.00%	\$41.00	\$281.90
Cadillac Management Unit	<u> 11</u> _	2 <u>,459.50</u>		\$121.32	48.00%	\$45.00	\$216.39
PERE MARQUETTE STATE FOREST	31	5,611.50	\$95.21	\$143.01	50.00%	\$41.00	\$281.90
Roscommon Management Unit	7	1,650.80	\$92.59	\$196.74	112.00%	\$136.49	\$277.62
Grayling Management Unit	11	3,862.00	\$99.44	\$177.41	78.00%	\$89.00	\$205.00
Gladwin Management Unit		106.50		<u>\$121.41</u>	35.00%	\$121.41	<u> </u>
AUSABLE STATE FOREST	19	5,619.30	\$97.25	\$182.03	87.00%	\$89.00	\$277.62
NORTHERN LOWER PENNINSULA	80	18,025.00	\$105.99	\$177.46	67.00%	\$41.00	\$281.90
STATEWIDE	91	20,900.00	\$102.67	\$175.02	70.00%	\$41.00	\$382.62

ROCK ELM (53)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	0.80	\$27.00	\$40.00	48.00%	\$40.00	\$40.00
MACKINAW STATE FOREST	1	0.80	\$27.00	\$40.00	48.00%	\$40.00	\$40.00
NORTHERN LOWER PENNINSULA	1	0.80	\$27.00	\$40.00	48.00%	\$40.00	\$40.00
STATEWIDE	1	0.80	\$27.00	\$40.00	48.00%	\$40.00	\$40.00

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 13 of 29

SAWTIMBER in MBF (see general note 3)

STATEWIDE

SAWTIMBER in MBF (see general note 3)							
SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Cadillac Management Unit	1	15.10	\$26.00	\$26.00	0.00%	\$26.00	\$26.00
PERE MARQUETTE STATE FOREST	1	15.10	\$26.00	\$26.00	0.00%	\$26.00	\$26.00
NORTHERN LOWER PENNINSULA	1	15.10	\$26.00	\$26.00	0.00%	\$26.00	\$26.00
STATEWIDE	1	15.10	\$26.00	\$26.00	0.00%	\$26.00	\$26.00
SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		1,284.50	\$172.44	\$324.08	88.00%	\$165.55	<u>\$507.80</u>
COPPER COUNTRY STATE FOREST	22	1,284.50	\$172.44	\$324.08	88.00%	\$165.55	\$507.80
Gwinn Management Unit	3	784.20	\$179.40	\$224.55	25.00%	\$180.00	\$594.76
Escanaba Management Unit	8		\$132.00	\$346.47	162.00% _	\$130.00	\$409.09
ESCANABA RIVER STATE FOREST	11	991.80	\$169.48	\$250.07	48.00%	\$130.00	\$594.76
Shingleton Management Unit	4	2,018.80	\$294.76	\$453.94	54.00%	\$388.87	\$694.00
Newberry Management Unit	1	14.20	\$175.00	\$276.00	58.00%	\$276.00	\$276.00
Sault Ste Marie (Naubinway Office)	2	64.50	\$328.00	\$498.33	52.00%	\$350.00	\$504.81
Sault Ste Marie (Soo Office)	2	530.20	\$279.78	\$399.64	43.00%	\$349.74	\$579.61
Sault Ste Marie (Drummond Island)		45.80				\$78.00	\$154.00
LAKE SUPERIOR STATE FOREST	12	2,673.50	\$288.56	\$437.17	52.00%	\$78.00	\$694.00
UPPER PENINSULA	45	4,949.80	\$234.56	\$370.33	58.00%	\$78.00	\$694.00
Gaylord Management Unit	13	2,600.80	\$339.15	\$453.49	34.00%	\$280.51	\$1,292.47
Pigeon River Country Management Unit	3	128.40	\$259.21	\$491.35		\$270.00	\$698.48
Atlanta Management Unit	3		\$270.64	<u>\$346.08</u>		\$331.75	<u>\$5</u> 1 <u>0.1</u> 6
MACKINAW STATE FOREST	19	2,812.50	\$333.47	\$452.04	36.00%	\$270.00	\$1,292.47
Traverse City Management Unit	10	2,076.80	\$236.64	\$434.40		\$210.00	\$747.59
Cadillac Management Unit	_ <u> </u>		<u>\$143.00</u> _	\$300.00	110.00% _	\$300.00	\$300.00
PERE MARQUETTE STATE FOREST	11	2,117.00	\$234.86	\$431.84	84.00%	\$210.00	\$747.59
Roscommon Management Unit	1	14.50	\$237.00	\$670.98		\$670.98	\$670.98
Grayling Management Unit		43.00		<u>\$153.49</u>		<u>\$153</u> .49	<u>\$153.49</u>
AUSABLE STATE FOREST	2	57.50	\$127.07	\$283.99	123.00%	\$153.49	\$670.98
NORTHERN LOWER PENNINSULA	32	4,987.00	\$289.23	\$441.53	53.00%	\$153.49	\$1,292.47

77

9,936.80

\$262.00

55.00%

\$406.06

\$78.00

\$1,292.47

#### 07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

STATEWIDE

Date: 01/17/2023 Page 14 of 29

\$25.00

\$478.80

73.00%

\$101.66

\$58.67

SAW HIMBER IN MBF (see general note 3)							
WHITE ASH (06)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit			<u> </u>	<u>\$131.48</u>		<u> </u>	<u>\$154.40</u>
COPPER COUNTRY STATE FOREST	5	513.30	\$41.29	\$131.48	218.00%	\$86.24	\$154.40
UPPER PENINSULA	5	513.30	\$41.29	\$131.48	218.00%	\$86.24	\$154.40
STATEWIDE	5	513.30	\$41.29	\$131.48	218.00%	\$86.24	\$154.40
WHITE OAK (09)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit		<u> </u>	<u>\$10</u> 1.37	<u> \$263.76</u>		<u>\$127</u> . <u>54</u>	<u> </u>
MACKINAW STATE FOREST	2	36.10	\$101.37	\$263.76	160.00%	\$127.54	\$478.80
Traverse City Management Unit	8	488.30	\$52.91	\$105.54	99.00%	\$25.00	\$163.91
Cadillac Management Unit		631.70_			24.00%	\$44.00	\$273.89
PERE MARQUETTE STATE FOREST	14	1,120.00	\$56.22	\$87.22	55.00%	\$25.00	\$273.89
Roscommon Management Unit	5	151.50	\$56.04	\$114.33	104.00%	\$62.00	\$199.97
Grayling Management Unit	7	230.00	\$65.25	\$141.26	116.00%	\$64.00	\$196.89
Gladwin Management Unit						<u>\$80</u> .00	<u>\$100.00</u>
AUSABLE STATE FOREST	14	420.30	\$61.54	\$126.21	105.00%	\$62.00	\$199.97
NORTHERN LOWER PENNINSULA	30	1,576.40	\$58.67	\$101.66	73.00%	\$25.00	\$478.80

30

1,576.40

07/01/2022 to 12/31/2022

SAWTIMBER in MBF (see general note 3)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1				0.00%	\$62.00	\$62.00
COPPER COUNTRY STATE FOREST	1	1.70	\$62.00	\$62.00	0.00%	\$62.00	\$62.00
Newberry Management Unit		10.20			0.00%	<u>\$65</u> .00	<u>\$65.00</u>
LAKE SUPERIOR STATE FOREST	1	10.20	\$65.00	\$65.00	0.00%	\$65.00	\$65.00
UPPER PENINSULA	2	11.90	\$64.57	\$64.57	0.00%	\$62.00	\$65.00
Gaylord Management Unit	5	453.60	\$40.11	\$70.36	75.00%	\$37.00	\$94.24
Pigeon River Country Management Unit	6	188.60	\$70.88	\$159.15	125.00%	\$60.87	\$206.66
Atlanta Management Unit		1 <u>,190.9</u> 0_	<u> </u>	<u>\$213.00</u>	169.00%	<u>\$74</u> . <u>37</u>	<u>\$540.63</u>
MACKINAW STATE FOREST	19	1,833.10	\$68.68	\$172.16	151.00%	\$37.00	\$540.63
Traverse City Management Unit	20	1,492.90	\$49.46	\$104.01	110.00%	\$47.00	\$149.80
Cadillac Management Unit		624.30		<u>\$131.18</u>	113.00%	\$31.00	<u>\$276.63</u>
PERE MARQUETTE STATE FOREST	28	2,117.20	\$53.03	\$112.02	111.00%	\$31.00	\$276.63
Roscommon Management Unit	6	322.10	\$55.14	\$143.74	161.00%	\$54.00	\$308.25
Grayling Management Unit	9	557.10	\$61.42	\$115.09	87.00%	\$57.98	\$178.24
Gladwin Management Unit			<u> </u>	<u>\$94.47</u>	62.00%	\$80.00	<u>\$100.00</u>
AUSABLE STATE FOREST	17	918.60	\$59.09	\$124.25	110.00%	\$54.00	\$308.25
NORTHERN LOWER PENNINSULA	64	4,868.90	\$60.07	\$136.97	128.00%	\$31.00	\$540.63
STATEWIDE	66	4,880.80	\$60.08	\$136.79	128.00%	\$31.00	\$540.63

Date: 01/17/2023 Page 15 of 29

# AVERAGE STUMPAGE PRICE REPORT 07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 16 of 29

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	13.80	\$20.00	\$50.06	150.00%	\$50.00	\$50.12
COPPER COUNTRY STATE FOREST	2	13.80	\$20.00	\$50.06	150.00%	\$50.00	\$50.12
Gwinn Management Unit	2	47.00	\$25.00	\$25.00	0.00%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	2	47.00	\$25.00	\$25.00	0.00%	\$25.00	\$25.00
UPPER PENINSULA	4	60.80	\$23.87	\$30.69	29.00%	\$25.00	\$50.12
Gaylord Management Unit	1	6.80	\$19.00	\$29.00	53.00%	\$29.00	\$29.00
Atlanta Management Unit		63.80_	\$20.06	\$45.05	125.00%	\$25.00	\$100.71
MACKINAW STATE FOREST	4	70.60	\$19.96	\$43.50	118.00%	\$25.00	\$100.71
Traverse City Management Unit	1	71.20	\$31.00	\$31.04	0.00%	\$31.04	\$31.04
PERE MARQUETTE STATE FOREST	1	71.20	\$31.00	\$31.04	0.00%	\$31.04	\$31.04
NORTHERN LOWER PENNINSULA	5	141.80	\$25.50	\$37.25	46.00%	\$25.00	\$100.71
STATEWIDE	9	202.60	\$25.01	\$35.28	41.00%	\$25.00	\$100.71

YELLOW BIRCH (04)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit		68.50	\$35.67	<u>\$108.68</u>	205.00%	\$31.00	<u>\$258.73</u>
COPPER COUNTRY STATE FOREST	7	68.50	\$35.67	\$108.68	205.00%	\$31.00	\$258.73
Escanaba Management Unit	4	9.60	\$30.75	<u>\$57.57</u>	<u>87.00%</u>	<u>\$27.18</u>	<u>\$76.55</u>
ESCANABA RIVER STATE FOREST	4	9.60	\$30.75	\$57.57	87.00%	\$27.18	\$76.55
Shingleton Management Unit	1	9.10	\$63.00	\$280.27	345.00%	\$280.27	\$280.27
Newberry Management Unit	1	3.60	\$47.00	\$47.00	0.00%	\$47.00	\$47.00
Sault Ste Marie (Naubinway Office)		<u>19.5</u> 0		<u>\$128.39</u>	41.00%	\$92.00	<u>\$167.40</u>
LAKE SUPERIOR STATE FOREST	5	32.20	\$78.33	\$162.21	107.00%	\$47.00	\$280.27
UPPER PENINSULA	16	110.30	\$47.70	\$119.86	151.00%	\$27.18	\$280.27
Gaylord Management Unit	1	2.30	\$103.00	\$110.00	7.00%	\$110.00	\$110.00
Atlanta Management Unit		4.70	\$39.00		106.00%	\$80.39	\$80.39
MACKINAW STATE FOREST	2	7.00	\$60.03	\$90.12	50.00%	\$80.39	\$110.00
Traverse City Management Unit	3	5.90	<u>\$91.69</u>	<u>\$250.64</u>	173.00%	<u>\$135.77</u>	\$494.54
PERE MARQUETTE STATE FOREST	3	5.90	\$91.69	\$250.64	173.00%	\$135.77	\$494.54
NORTHERN LOWER PENNINSULA	5	12.90	\$74.51	\$163.53	119.00%	\$80.39	\$494.54
STATEWIDE	21	123.20	\$50.50	\$124.43	146.00%	\$27.18	\$494.54

07/01/2022 to 12/31/2022

07/01/2022 (0 12/31/2

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		3,319.00	\$4.89	\$13.78	182.00%	\$3.60	\$41.34
COPPER COUNTRY STATE FOREST	25	3,319.00	\$4.89	\$13.78	182.00%	\$3.60	\$41.34
Gwinn Management Unit	3	577.00	\$9.72	\$15.48	59.00%	\$9.80	\$106.22
Escanaba Management Unit	<u>13</u>	1 <u>,616.00</u> _		\$21.32	101.00%		\$44.53_
ESCANABA RIVER STATE FOREST	16	2,193.00	\$10.39	\$19.79	90.00%	\$9.80	\$106.22
Shingleton Management Unit	5	270.00	\$8.07	\$20.72	157.00%	\$10.09	\$25.78
Newberry Management Unit	8	582.00	\$7.41	\$8.70	17.00%	\$5.05	\$18.00
Sault Ste Marie (Naubinway Office)	7	965.00	\$8.65	\$15.07	74.00%	\$9.25	\$27.25
Sault Ste Marie (Soo Office)	3	368.00	\$5.24	\$15.74	200.00%	\$6.32	\$18.73
Sault Ste Marie (Drummond Island)	4	625.00_					\$5.75_
LAKE SUPERIOR STATE FOREST	27	2,810.00	\$7.13	\$12.24	72.00%	\$4.00	\$27.25
UPPER PENINSULA	68	8,322.00	\$7.10	\$14.84	109.00%	\$3.60	\$106.22
Gaylord Management Unit	3	149.00	\$16.52	\$19.16	16.00%	\$15.60	\$22.19
Pigeon River Country Management Unit	5	907.00	\$17.06	\$32.50	91.00%	\$22.40	\$47.89
Atlanta Management Unit	<u>13</u>	2,331.00_		<u>\$5</u> 1.16	200.00%	<u>\$16</u> . <u>50</u>	\$115.66
MACKINAW STATE FOREST	21	3,387.00	\$17.03	\$44.75	163.00%	\$15.60	\$115.66
Cadillac Management Unit	1	18.00	\$9.80	\$44.80	357.00%	\$44.80	\$44.80
PERE MARQUETTE STATE FOREST	1	18.00	\$9.80	\$44.80	357.00%	\$44.80	\$44.80
Roscommon Management Unit	4	479.00	\$19.85	\$65.11	228.00%	\$46.19	\$73.43
Grayling Management Unit	1			\$23.88	150.00%	\$23.88	\$23.88
AUSABLE STATE FOREST	5	505.00	\$19.32	\$62.99	226.00%	\$23.88	\$73.43
NORTHERN LOWER PENNINSULA	27	3,910.00	\$17.29	\$47.11	172.00%	\$15.60	\$115.66
STATEWIDE	95	12,232.00	\$10.35	\$25.16	143.00%	\$3.60	\$115.66

Date: 01/17/2023 Page 17 of 29

07/01/2022 to 12/31/2022

Date: 01/17/2023 Page 18 of 29

PULPWOOD in Cords (see general note 4)

LAKE SUPERIOR STATE FOREST

UPPER PENINSULA

STATEWIDE

BASSWOOD (05)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED PRICE	SOLD PRICE	FROM COL. 3 TO COL. 4	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	1,663.00	\$3.17	\$11.26	255.00%	\$6.14	<u>\$29.11</u>
COPPER COUNTRY STATE FOREST	10	1,663.00	\$3.17	\$11.26	255.00%	\$6.14	\$29.11
UPPER PENINSULA	10	1,663.00	\$3.17	\$11.26	255.00%	\$6.14	\$29.11
Gaylord Management Unit	11	4,535.00	\$10.74	\$18.47	72.00%	\$11.30	\$30.01
Pigeon River Country Management Unit	2	440.00	\$15.30	\$20.82	36.00%	\$16.17	\$31.00
Atlanta Management Unit					26.00%	\$12.25	\$12.25_
MACKINAW STATE FOREST	14	5,063.00	\$11.12	\$18.57	67.00%	\$11.30	\$31.00
Traverse City Management Unit	1	698.00	\$18.50	\$30.98	67.00%	\$30.98	\$30.98
Cadillac Management Unit				\$25.50	79.00%	\$25.50	\$25.50_
PERE MARQUETTE STATE FOREST	2	803.00	\$17.94	\$30.26	69.00%	\$25.50	\$30.98
Grayling Management Unit	1	17.00	\$6.50	\$11.09	71.00%	\$11.09	<u>\$11.09</u>
AUSABLE STATE FOREST	1	17.00	\$6.50	\$11.09	71.00%	\$11.09	\$11.09
NORTHERN LOWER PENNINSULA	17	5,883.00	\$12.04	\$20.14	67.00%	\$11.09	\$31.00
STATEWIDE	27	7,546.00	\$10.08	\$18.19	80.00%	\$6.14	\$31.00
HEMLOCK (39)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1		\$6.35	\$6.45		\$6.45	\$6.45
COPPER COUNTRY STATE FOREST	1	791.00	\$6.35	\$6.45	2.00%	\$6.45	\$6.45
Newberry Management Unit	1	3.00	\$1.00	\$1.00	0.00%	<u>\$1</u> .00	\$1.00

\$1.00

\$6.33

\$6.33

0.00%

2.00%

2.00%

\$1.00

\$6.43

\$6.43

\$1.00

\$1.00

\$1.00

\$1.00

\$6.45

\$6.45

3.00

794.00

794.00

1

2

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
	4.5	(-)	PRICE		COL. 4	4-5	<i>(</i> )
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		4 <u>,045.00</u>	<u>\$25.46 </u>	<u>\$57.75</u>	127.00%	\$ <u>25</u> .85	\$70.78_
COPPER COUNTRY STATE FOREST	6	4,045.00	\$25.46	\$57.75	127.00%	\$25.85	\$70.78
Shingleton Management Unit	5	3,614.00	\$15.85	\$41.20	160.00%	\$22.30	\$59.86
Newberry Management Unit	6	3,963.00	\$22.77	\$23.97	5.00%	\$22.90	\$27.93
Sault Ste Marie (Naubinway Office)	5	<u>996.00</u>		<u>\$36.15</u>	<u>74.00%</u>	\$21.00	\$41.29_
LAKE SUPERIOR STATE FOREST	16	8,573.00	\$19.62	\$32.65	66.00%	\$21.00	\$59.86
UPPER PENINSULA	22	12,618.00	\$21.50	\$40.69	89.00%	\$21.00	\$70.78
Gaylord Management Unit	2	968.00	\$23.34	\$33.41	43.00%	\$25.25	\$34.00
Pigeon River Country Management Unit	4	36.00	\$16.56	\$25.31	53.00%	\$16.25	\$31.08
Atlanta Management Unit	9	1 <u>,959.00</u>		\$20.97	133.00%		
MACKINAW STATE FOREST	15	2,963.00	\$13.78	\$25.09	82.00%	\$5.00	\$65.87
Traverse City Management Unit	12	1,934.00	\$12.46	\$27.73	123.00%	\$6.90	\$62.61
Cadillac Management Unit		6 <u>,984.00</u> _	\$9.71 .			<u>\$10</u> . <u>25</u>	
PERE MARQUETTE STATE FOREST	18	8,918.00	\$10.31	\$21.58	109.00%	\$6.90	\$62.61
Roscommon Management Unit	5	166.00	\$11.87	\$22.27	88.00%	\$12.18	\$32.54
Grayling Management Unit	11	18,396.00	\$16.03	\$28.34	77.00%	\$15.01	\$44.21
Gladwin Management Unit		<u>574.00</u>	<u> </u>	\$20.06	35.00%	\$20.03_	\$25.00_
AUSABLE STATE FOREST	18	19,136.00	\$15.96	\$28.03	76.00%	\$12.18	\$44.21
NORTHERN LOWER PENNINSULA	51	31,017.00	\$14.12	\$25.90	83.00%	\$5.00	\$65.87
STATEWIDE	73	43,635.00	\$16.26	\$30.18	86.00%	\$5.00	\$70.78

Date: 01/17/2023 Page 19 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	127.00	\$1.10	\$1.20	9.00%	\$1.20	<u>\$1.20</u>
ESCANABA RIVER STATE FOREST	1	127.00	\$1.10	\$1.20	9.00%	\$1.20	\$1.20
UPPER PENINSULA	1	127.00	\$1.10	\$1.20	9.00%	\$1.20	\$1.20
Gaylord Management Unit	1	133.00	\$2.25	\$35.00	1,456.00%	\$35.00	\$35.00
MACKINAW STATE FOREST		133.00	\$2.25	\$35.00	1,456.00%	\$35.00	\$35.00
Traverse City Management Unit	3	83.00	\$7.65	\$61.48			<u>\$450.00</u>
PERE MARQUETTE STATE FOREST	3	83.00	\$7.65	\$61.48	704.00%	\$8.25	\$450.00
Grayling Management Unit	2	58.00	\$4.09	\$8.71	113.00%	\$2.56	<u>\$10.86</u>
AUSABLE STATE FOREST	2	58.00	\$4.09	\$8.71	113.00%	\$2.56	\$10.86
NORTHERN LOWER PENNINSULA	6	274.00	\$4.28	\$37.46	775.00%	\$2.56	\$450.00
STATEWIDE	7	401.00	\$3.27	\$25.97	694.00%	\$1.20	\$450.00

Date: 01/17/2023 Page 20 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	440	(0)	PRICE	4.0	COL. 4	(0)	(=)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	<u> </u>	<u>28,481.00</u>	<u> </u>	<u>\$50.47</u>	151.00%	<u>\$17</u> . <u>45</u>	\$74.53_
COPPER COUNTRY STATE FOREST	26	28,481.00	\$20.14	\$50.47	151.00%	\$17.45	\$74.53
Gwinn Management Unit	5	821.00	\$17.86	\$21.17	19.00%	\$17.80	\$71.03
Escanaba Management Unit	14 _	<u>4,676.00</u>		\$40.31	121.00%	<u>\$15</u> .7 <u>5</u>	\$53.32_
ESCANABA RIVER STATE FOREST	19	5,497.00	\$18.21	\$37.45	106.00%	\$15.75	\$71.03
Shingleton Management Unit	5	1,280.00	\$18.77	\$33.12	76.00%	\$18.45	\$38.10
Newberry Management Unit	9	1,055.00	\$22.81	\$28.06	23.00%	\$12.35	\$34.50
Sault Ste Marie (Naubinway Office)	7	1,313.00	\$16.86	\$27.63	64.00%	\$17.20	\$33.44
Sault Ste Marie (Soo Office)	3	896.00	\$8.57	\$21.51	151.00%	\$10.73	\$34.44
Sault Ste Marie (Drummond Island)		<u>5,119.00</u>				<u> </u>	\$10.00_
LAKE SUPERIOR STATE FOREST	29	9,663.00	\$12.43	\$17.72	43.00%	\$4.65	\$38.10
UPPER PENINSULA	74	43,641.00	\$18.19	\$41.58	129.00%	\$4.65	\$74.53
Gaylord Management Unit	17	2,769.00	\$19.23	\$26.26	37.00%	\$16.45	\$61.90
Pigeon River Country Management Unit	10	1,328.00	\$18.46	\$31.53	71.00%	\$18.30	\$46.44
Atlanta Management Unit	16	17,224.00	\$25.05	\$38.14	52.00%	\$11.05	<u>\$60.61</u>
MACKINAW STATE FOREST	43	21,321.00	\$23.88	\$36.18	52.00%	\$11.05	\$61.90
Traverse City Management Unit	19	8,442.00	\$16.02	\$31.54	97.00%	\$16.42	\$78.90
Cadillac Management Unit	13 _	16,892.00_		\$42.31	99.00%	\$10.30	\$68.53
PERE MARQUETTE STATE FOREST	32	25,334.00	\$19.55	\$38.72	98.00%	\$10.30	\$78.90
Roscommon Management Unit	8	4,984.00	\$26.02	\$56.75	118.00%	\$25.55	\$73.88
Grayling Management Unit	11	2,665.00	\$24.66	\$41.65	69.00%	\$23.96	\$77.38
Gladwin Management Unit	6	3,406.00_		\$34.04	38.00%	\$25.00_	\$39.37_
AUSABLE STATE FOREST	25	11,055.00	\$25.25	\$46.11	83.00%	\$23.96	\$77.38
NORTHERN LOWER PENNINSULA	100	57,710.00	\$22.24	\$39.20	76.00%	\$10.30	\$78.90
STATEWIDE	174	101,351.00	\$20.50	\$40.23	96.00%	\$4.65	\$78.90

Date: 01/17/2023 Page 21 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		<u>26,264.00</u>			183.00%	<u>\$7</u> .95	
COPPER COUNTRY STATE FOREST	29	26,264.00	\$8.93	\$25.23	183.00%	\$7.95	\$61.15
Gwinn Management Unit	5	11,054.00	\$13.11	\$14.41	10.00%	\$13.20	\$41.67
Escanaba Management Unit	20 _	9,365.00		\$30.15	117.00% _	\$13.25	\$84.69
ESCANABA RIVER STATE FOREST	25	20,419.00	\$13.46	\$21.63	61.00%	\$13.20	\$84.69
Shingleton Management Unit	9	5,929.00	\$12.23	\$23.03	88.00%	\$10.30	\$35.68
Newberry Management Unit	18	2,053.00	\$8.71	\$12.18	40.00%	\$6.90	\$21.50
Sault Ste Marie (Naubinway Office)	8	3,362.00	\$9.24	\$13.26	44.00%	\$8.70	\$27.84
Sault Ste Marie (Soo Office)	5	8,417.00	\$7.41	\$22.39	202.00%	\$9.82	\$22.67
Sault Ste Marie (Drummond Island)	4	1,425.00				\$3.75	\$8.37_
LAKE SUPERIOR STATE FOREST	44	21,186.00	\$9.10	\$19.06	109.00%	\$3.75	\$35.68
UPPER PENINSULA	98	67,869.00	\$10.34	\$22.22	115.00%	\$3.75	\$84.69
Gaylord Management Unit	20	13,751.00	\$15.61	\$21.29	36.00%	\$14.45	\$62.55
Pigeon River Country Management Unit	7	1,539.00	\$16.49	\$26.07	58.00%	\$15.90	\$48.70
Atlanta Management Unit		8,027.00	<u>\$21.45</u>	\$44.17	106.00%	<u>\$9.76</u>	\$65.24
MACKINAW STATE FOREST	45	23,317.00	\$17.68	\$29.48	67.00%	\$9.76	\$65.24
Traverse City Management Unit	34	12,373.00	\$17.90	\$38.76	117.00%	\$7.55	\$167.29
Cadillac Management Unit	31	7,311.00	<u>\$16.18</u>	\$29.27	81.00%	\$8.25	<u>\$67.78</u>
PERE MARQUETTE STATE FOREST	65	19,684.00	\$17.26	\$35.24	104.00%	\$7.55	\$167.29
Roscommon Management Unit	9	2,638.00	\$14.45	\$36.15	150.00%	\$19.57	\$40.84
Grayling Management Unit	13	1,715.00	\$24.09	\$42.19	75.00%	\$24.98	\$50.00
Gladwin Management Unit	9	2,212.00	<u>\$15.24</u>	\$29.33	92.00%	\$16.00	\$68.71
AUSABLE STATE FOREST	31	6,565.00	\$17.23	\$35.43	106.00%	\$16.00	\$68.71
NORTHERN LOWER PENNINSULA	141	49,566.00	\$17.45	\$32.56	87.00%	\$7.55	\$167.29
STATEWIDE	239	117,435.00	\$13.34	\$26.58	99.00%	\$3.75	\$167.29

Date: 01/17/2023 Page 22 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit					141.00%	<u>\$19</u> .41	
COPPER COUNTRY STATE FOREST	1	2.00	\$8.05	\$19.41	141.00%	\$19.41	\$19.41
Gwinn Management Unit					279.00%	<u> </u>	
ESCANABA RIVER STATE FOREST	1	163.00	\$14.35	\$54.36	279.00%	\$54.36	\$54.36
Sault Ste Marie (Soo Office)	1	8.00	\$11.35	\$46.74	312.00%	\$46.74	\$46.74
Sault Ste Marie (Drummond Island)				\$24.75	106.00%	\$24.75	\$24.75_
LAKE SUPERIOR STATE FOREST	2	26.00	\$11.80	\$31.52	167.00%	\$24.75	\$46.74
UPPER PENINSULA	4	191.00	\$13.94	\$50.88	265.00%	\$19.41	\$54.36
Gaylord Management Unit	4	286.00	\$32.92	\$34.52	5.00%	\$26.90	\$38.00
Pigeon River Country Management Unit	2	117.00	\$41.48	\$41.90	1.00%	\$37.10	\$42.25
Atlanta Management Unit	10 _	2,669.00_		<u>\$134.01</u>	259.00%	\$21.85	\$240.08_
MACKINAW STATE FOREST	16	3,072.00	\$37.06	\$121.24	227.00%	\$21.85	\$240.08
Traverse City Management Unit	16	4,384.00	\$15.70	\$36.29	131.00%	\$12.00	\$62.36
Cadillac Management Unit	<u>24</u> _	5,179.00_			63.00%	<u>\$16</u> .20_	
PERE MARQUETTE STATE FOREST	40	9,563.00	\$19.58	\$36.85	88.00%	\$12.00	\$90.31
Roscommon Management Unit	9	2,524.00	\$16.00	\$37.49	134.00%	\$15.97	\$59.37
Grayling Management Unit	13	3,915.00	\$24.45	\$49.15	101.00%	\$24.65	\$130.03
Gladwin Management Unit		1 <u>,236.0</u> 0_			<u>58.00%</u>	<u> </u>	\$26.84_
AUSABLE STATE FOREST	27	7,675.00	\$19.76	\$40.61	106.00%	\$13.00	\$130.03
NORTHERN LOWER PENNINSULA	83	20,310.00	\$22.29	\$51.04	129.00%	\$12.00	\$240.08
STATEWIDE	87	20,501.00	\$22.22	\$51.04	130.00%	\$12.00	\$240.08

Date: 01/17/2023 Page 23 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24) # OF SALES TOTAL VOLUME **AVERAGE AVERAGE** % CHANGE MINIMUM MAXIMUM SOLD **SOLD PRICE SOLD PRICE** SOLD PRICE **ADVERTISED** FROM COL. 3 TO PRICE COL. 4 (1) (5) (4) (2)(3)(6)(7) Baraga Management Unit 22 3,523.00 \$8.12 \$19.75 143.00% \$5.50 \$94.77 COPPER COUNTRY STATE FOREST 22 3,523.00 \$8.12 \$19.75 143.00% \$5.50 \$94.77 Gwinn Management Unit 2 842.00 \$11.30 0.00% \$11.30 \$11.30 \$11.30 14 \$69.81 Escanaba Management Unit 809.00 \$10.80 \$26.04 141.00% \$10.10 ESCANABA RIVER STATE FOREST 16 1,651.00 \$11.06 \$18.52 67.00% \$10.10 \$69.81 Shingleton Management Unit 9 2.491.00 \$14.97 \$27.72 85.00% \$12.35 \$50.99 **Newberry Management Unit** 7 1,420.00 \$10.30 \$11.17 8.00% \$6.55 \$20.05 Sault Ste Marie (Naubinway Office) 7 1,528.00 88.00% \$8.50 \$27.90 \$8.72 \$16.36 Sault Ste Marie (Soo Office) 3 140.00 \$4.38 \$14.49 231.00% \$7.28 \$16.38 Sault Ste Marie (Drummond Island) 528.00 \$5.46 \$5.49 1.00% \$4.00 \$10.00 LAKE SUPERIOR STATE FOREST 30 6,107.00 \$11.25 \$18.81 67.00% \$4.00 \$50.99 **UPPER PENINSULA** 68 11,281.00 \$10.25 86.00% \$4.00 \$94.77 \$19.06 **Gaylord Management Unit** \$18.97 3 58.00 \$8.72 \$17.62 102.00% \$9.30 Pigeon River Country Management Unit 2 66.00 \$13.29 \$28.31 113.00% \$22.46 \$30.03 Atlanta Management Unit 15 924.00 \$8.09 220.00% \$8.35 \$47.98 \$25.87 MACKINAW STATE FOREST 20 1,048.00 \$8.46 \$25.56 202.00% \$8.35 \$47.98 214.00 \$15.50 0.00% \$15.52 Traverse City Management Unit 1 \$15.52 \$15.52 PERE MARQUETTE STATE FOREST 1 214.00 \$15.50 \$15.52 0.00% \$15.52 \$15.52 Roscommon Management Unit 2 34.00 \$16.41 \$58.21 255.00% \$36.30 \$73.54 **Grayling Management Unit** 2 164.00 \$13.10 135.00% \$26.26 \$38.33 \$30.82 AUSABLE STATE FOREST 198.00 \$13.67 \$35.53 160.00% \$26.26 \$73.54 NORTHERN LOWER PENNINSULA 1,460.00 \$10.20 \$25.44 149.00% \$8.35 \$73.54 25 STATEWIDE \$94.77

\$10.24

\$19.79

93.00%

\$4.00

93

12,741.00

Date: 01/17/2023 Page 24 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

N. WHITE CEDAR (25)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit		497.00	\$5.86	\$9.23	58.00%	<u>\$5.85</u>	\$18.95
ESCANABA RIVER STATE FOREST	6	497.00	\$5.86	\$9.23	58.00%	\$5.85	\$18.95
Shingleton Management Unit	2	3,373.00	\$6.72	\$7.12	6.00%	\$6.80	\$15.43
Newberry Management Unit	3	1,537.00	\$2.27	\$2.27	0.00%	\$2.00	\$3.65
Sault Ste Marie (Naubinway Office)	2	1,302.00	\$3.80	\$4.64	22.00%	\$3.90	\$7.00
Sault Ste Marie (Drummond Island)	2	1,014.00		\$4.10		\$3.90	\$5.00_
LAKE SUPERIOR STATE FOREST	9	7,226.00	\$4.85	\$5.22	8.00%	\$2.00	\$15.43
UPPER PENINSULA	15	7,723.00	\$4.92	\$5.48	11.00%	\$2.00	\$18.95
Atlanta Management Unit	5	685.00	\$19.19	\$29.11	52.00%	\$25.51	<u>\$47.1</u> 9
MACKINAW STATE FOREST	5	685.00	\$19.19	\$29.11	52.00%	\$25.51	\$47.19
NORTHERN LOWER PENNINSULA	5	685.00	\$19.19	\$29.11	52.00%	\$25.51	\$47.19
STATEWIDE	20	8,408.00	\$6.08	\$7.40	22.00%	\$2.00	\$47.19

Date: 01/17/2023 Page 25 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		876.00	\$4.67	\$7.58	62.00%	\$3.45	\$11.04
COPPER COUNTRY STATE FOREST	6	876.00	\$4.67	\$7.58	62.00%	\$3.45	\$11.04
Gwinn Management Unit		3.00_		\$46.97	279.00%	<u> </u>	\$46.97
ESCANABA RIVER STATE FOREST	1	3.00	\$12.40	\$46.97	279.00%	\$46.97	\$46.97
Shingleton Management Unit	4	824.00	\$10.16	\$26.97	165.00%	\$8.55	\$30.94
Newberry Management Unit	3	59.00	\$8.19	\$10.13	24.00%	\$8.05	\$12.60
Sault Ste Marie (Naubinway Office)	2	189.00	\$4.63	\$10.84	134.00%	\$10.65	\$19.59
Sault Ste Marie (Drummond Island)							\$9.50_
LAKE SUPERIOR STATE FOREST	11	1,142.00	\$8.83	\$22.09	150.00%	\$3.65	\$30.94
UPPER PENINSULA	18	2,021.00	\$7.03	\$15.83	125.00%	\$3.45	\$46.97
Atlanta Management Unit	4	326.00	\$9.52	\$21.82	129.00%	\$12.00	\$33.21
MACKINAW STATE FOREST	4	326.00	\$9.52	\$21.82	129.00%	\$12.00	\$33.21
Traverse City Management Unit	1	17.00	\$17.80	\$31.52	77.00%	\$31.52	\$31.52
Cadillac Management Unit				\$25.00	133.00%	\$25.00	<u>\$25.00</u>
PERE MARQUETTE STATE FOREST	2	96.00	\$12.00	\$26.15	118.00%	\$25.00	\$31.52
Grayling Management Unit	1	23.00	\$19.10	\$33.39	75.00%	\$33.39	\$33.39
Gladwin Management Unit			\$20.25		35.00%	\$27.32	\$27.32
AUSABLE STATE FOREST	2	98.00	\$19.98	\$28.74	44.00%	\$27.32	\$33.39
NORTHERN LOWER PENNINSULA	8	520.00	\$11.95	\$23.92	100.00%	\$12.00	\$33.39
STATEWIDE	26	2,541.00	\$8.04	\$17.49	118.00%	\$3.45	\$46.97

Date: 01/17/2023 Page 26 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

STATEWIDE

RED PINE (31)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	<u>4,431.00</u>	\$31.27	<u>\$57.65</u>	84.00%	\$31.90	<u>\$94.64</u>
COPPER COUNTRY STATE FOREST	9	4,431.00	\$31.27	\$57.65	84.00%	\$31.90	\$94.64
Gwinn Management Unit	1	19.00	\$41.30	\$394.89	856.00%	\$394.89	\$394.89
Escanaba Management Unit					<u>55.</u> 00%	<u>\$77</u> .42_	\$91.45
ESCANABA RIVER STATE FOREST	4	538.00	\$50.26	\$89.43	78.00%	\$77.42	\$394.89
Shingleton Management Unit	6	3,161.00	\$48.41	\$86.90	80.00%	\$46.96	\$93.81
Newberry Management Unit	6	4,256.00	\$48.31	\$116.60	141.00%	\$48.10	\$131.98
Sault Ste Marie (Naubinway Office)	5	5,893.00	\$49.82	\$116.49	134.00%	\$61.00	\$127.53
Sault Ste Marie (Soo Office)						<u>\$48</u> . <u>65</u>	\$48.65
LAKE SUPERIOR STATE FOREST	18	14,161.00	\$48.98	\$105.84	116.00%	\$46.96	\$131.98
UPPER PENINSULA	31	19,130.00	\$44.92	\$94.22	110.00%	\$31.90	\$394.89
Gaylord Management Unit	7	4,501.00	\$42.58	\$80.49	89.00%	\$44.00	\$100.13
Pigeon River Country Management Unit	11	2,981.00	\$45.56	\$89.17	96.00%	\$45.12	\$108.31
Atlanta Management Unit	14	2,314.00	\$45.86		43.00%	\$19.27	<u>\$175.95</u>
MACKINAW STATE FOREST	32	9,796.00	\$44.26	\$79.57	80.00%	\$19.27	\$175.95
Traverse City Management Unit	20	11,939.00	\$45.45	\$76.19	68.00%	\$16.85	\$115.30
Cadillac Management Unit	12	9,278.00	<u>\$36.52</u>		55.00%	\$19.80	<u>\$114.13</u>
PERE MARQUETTE STATE FOREST	32	21,217.00	\$41.54	\$67.62	63.00%	\$16.85	\$115.30
Roscommon Management Unit	8	1,679.00	\$35.17	\$78.49	123.00%	\$35.15	\$98.70
Grayling Management Unit	13	11,327.00	\$34.79	\$59.37	71.00%	\$32.40	\$61.91
Gladwin Management Unit		414.00	\$32.78		45.00%	<u>\$35</u> . <u>00</u>	<u>\$215.53</u>
AUSABLE STATE FOREST	24	13,420.00	\$34.78	\$61.40	77.00%	\$32.40	\$215.53
NORTHERN LOWER PENNINSULA	88	44,433.00	\$40.10	\$68.38	71.00%	\$16.85	\$215.53
STATEWIDE	119	63,563.00	\$41.55	\$76.15	83.00%	\$16.85	\$394.89
SCOTCH PINE (38)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
		(5)	PRICE	445	COL. 4	(2)	( <del>-</del> )
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit						\$12.55	\$12.55
MACKINAW STATE FOREST	1	7.00	\$12.55	\$12.55	0.00%	\$12.55	\$12.55
Cadillac Management Unit					93.00% _	\$25.25	\$25.25
PERE MARQUETTE STATE FOREST	1	502.00	\$13.05	\$25.25	93.00%	\$25.25	\$25.25
NORTHERN LOWER PENNINSULA	2	509.00	\$13.04	\$25.08	92.00%	\$12.55	\$25.25

2

509.00

\$13.04

\$25.08

92.00%

Date: 01/17/2023 Page 27 of 29

\$25.25

\$12.55

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

TAMARACK (27)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		429.00	\$3.79		121.00%		\$21.04_
COPPER COUNTRY STATE FOREST	8	429.00	\$3.79	\$8.37	121.00%	\$2.67	\$21.04
Gwinn Management Unit		59.00		\$10.90		\$10.90	\$10.90
ESCANABA RIVER STATE FOREST	1	59.00	\$10.90	\$10.90	0.00%	\$10.90	\$10.90
Shingleton Management Unit	5	1,050.00	\$2.94	\$3.14	7.00%	\$2.05	\$5.05
Newberry Management Unit	3	179.00	\$2.45	\$2.45	0.00%	\$1.50	\$2.75
Sault Ste Marie (Naubinway Office)	2	253.00	\$2.26	\$2.40	6.00%	\$2.25	\$3.00
Sault Ste Marie (Drummond Island)				\$2.35			\$ <u>2.3</u> 5
LAKE SUPERIOR STATE FOREST	11	1,487.00	\$2.76	\$2.93	6.00%	\$1.50	\$5.05
UPPER PENINSULA	20	1,975.00	\$3.23	\$4.35	35.00%	\$1.50	\$21.04
Atlanta Management Unit		15.00	\$4.20	<u>\$10.00</u>	138.00%	<u>\$10</u> .00	\$10.00
MACKINAW STATE FOREST	1	15.00	\$4.20	\$10.00	138.00%	\$10.00	\$10.00
Grayling Management Unit			\$5.85	\$15.40	163.00%	\$15.40	\$15.40
AUSABLE STATE FOREST	1	36.00	\$5.85	\$15.40	163.00%	\$15.40	\$15.40
NORTHERN LOWER PENNINSULA	2	51.00	\$5.36	\$13.81	158.00%	\$10.00	\$15.40
STATEWIDE	22	2,026.00	\$3.28	\$4.59	40.00%	\$1.50	\$21.04

Date: 01/17/2023 Page 28 of 29

07/01/2022 to 12/31/2022

PULPWOOD in Cords (see general note 4)

WHITE PINE (30)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		1 <u>,32</u> 0.00		<u>\$19.59</u>	<u>24.00%</u>	\$15.35	\$20.00
COPPER COUNTRY STATE FOREST	3	1,320.00	\$15.85	\$19.59	24.00%	\$15.35	\$20.00
Gwinn Management Unit	1	5.00	\$25.35	\$96.03	279.00%	\$96.03	\$96.03
Escanaba Management Unit		2 <u>,41</u> 7.00				\$20.04_	
ESCANABA RIVER STATE FOREST	10	2,422.00	\$24.46	\$52.94	116.00%	\$20.04	\$96.03
Shingleton Management Unit	8	1,558.00	\$13.10	\$39.16	199.00%	\$10.96	\$48.03
Newberry Management Unit	7	4,394.00	\$13.49	\$25.84	92.00%	\$8.95	\$36.12
Sault Ste Marie (Naubinway Office)		616.00		\$22.70	163.00%	\$13.00	\$29.98_
LAKE SUPERIOR STATE FOREST	21	6,568.00	\$12.94	\$28.70	122.00%	\$8.95	\$48.03
UPPER PENINSULA	34	10,310.00	\$16.02	\$33.23	107.00%	\$8.95	\$96.03
Gaylord Management Unit	7	1,177.00	\$22.89	\$54.89	140.00%	\$18.40	\$63.67
Pigeon River Country Management Unit	6	472.00	\$25.64	\$37.12	45.00%	\$23.80	\$73.31
Atlanta Management Unit	13 _	1 <u>,259.0</u> 0		\$26.61	<u>57.00%</u>		
MACKINAW STATE FOREST	26	2,908.00	\$20.76	\$39.76	92.00%	\$8.00	\$73.31
Traverse City Management Unit	20	3,211.00	\$20.14	\$38.32	90.00%	\$19.20	\$74.37
Cadillac Management Unit		1 <u>,703.00</u>			101.00%	<u> </u>	
PERE MARQUETTE STATE FOREST	29	4,914.00	\$18.10	\$34.97	93.00%	\$6.75	\$74.37
Roscommon Management Unit	8	796.00	\$29.61	\$50.77	71.00%	\$27.85	\$97.84
Grayling Management Unit	10	2,534.00	\$20.71	\$41.29	99.00%	\$20.65	\$97.14
Gladwin Management Unit		<u> </u>		<u>\$59.45</u>	161.00%	\$24.50	<u>\$121.63</u>
AUSABLE STATE FOREST	21	3,478.00	\$22.84	\$44.23	94.00%	\$20.65	\$121.63
NORTHERN LOWER PENNINSULA	76	11,300.00	\$20.24	\$39.05	93.00%	\$6.75	\$121.63
STATEWIDE	110	21,610.00	\$18.23	\$36.27	99.00%	\$6.75	\$121.63

Date: 01/17/2023 Page 29 of 29