

Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 10/1/2023 TO 3/31/2024

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

| AMERICAN ELM | BLACK SPRUCE | MIXED SOFTWOOD | SCOTCH PINE |
|---------------|----------------|-----------------|--------------|
| B.T. ASPEN | HEMLOCK | N. WHITE CEDAR | SUGAR MAPLE |
| BALSAM FIR | JACK PINE | OTHER COMM. SP. | TAMARACK |
| BALSAM POPLAR | MISCELLANEOUS | PAPER BIRCH | WHITE ASH |
| BASSWOOD | MIXED ASPEN | Q. ASPEN | WHITE OAK |
| BEECH | MIXED HARDWOOD | RED MAPLE | WHITE PINE |
| BLACK ASH | MIXED OAK | RED OAK | WHITE SPRUCE |
| BLACK CHERRY | MIXED PINE | RED PINE | YELLOW BIRCH |

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on bid date.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
- 4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

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| AMERICAN ELM (02) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--|--------------------|------------------|------------------------------|-----------------------|--|---------------------------------|--------------------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Escanaba Management Unit | 1 | 4.30 | \$22.00 | | 137.00% | <u>\$52</u> .10 | \$52.10 |
| ESCANABA RIVER STATE FOREST | 1 | 4.30 | \$22.00 | \$52.10 | 137.00% | \$52.10 | \$52.10 |
| UPPER PENINSULA | 1 | 4.30 | \$22.00 | \$52.10 | 137.00% | \$52.10 | \$52.10 |
| STATEWIDE | 1 | 4.30 | \$22.00 | \$52.10 | 137.00% | \$52.10 | \$52.10 |
| | | | | | | | |
| BALSAM FIR (20) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| BALSAM FIR (20) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| BALSAM FIR (20) | | TOTAL VOLUME | | - | | | |
| BALSAM FIR (20) | | TOTAL VOLUME (2) | ADVERTISED | - | FROM COL. 3 TO | | |
| BALSAM FIR (20) Atlanta Management Unit | SOLD | | ADVERTISED PRICE | SOLD PRICE | FROM COL. 3 TO COL. 4 (5) | SOLD PRICE | SOLD PRICE |
| | SOLD | (2) | ADVERTISED PRICE (3) | SOLD PRICE (4) | FROM COL. 3 TO COL. 4 (5) 3,798.00% | SOLD PRICE (6) | SOLD PRICE (7) |
| Atlanta Management Unit | SOLD | (2) 11.00_ | ADVERTISED PRICE (3) \$45.00 | SOLD PRICE (4) | FROM COL. 3 TO COL. 4 (5) 3,798.00% 3,798.00% | SOLD PRICE (6) \$1,754.00 | SOLD PRICE (7)\$1,754.00 |

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| BASSWOOD (05) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|------------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 9 | 224.10 | \$126.05 | \$191.42 | 52.00% | \$88.00 | \$224.27 |
| COPPER COUNTRY STATE FOREST | 9 | 224.10 | \$126.05 | \$191.42 | 52.00% | \$88.00 | \$224.27 |
| Gwinn Management Unit | 4 | 77.60 | \$31.70 | \$58.56 | 85.00% | \$17.00 | \$73.42 |
| Escanaba Management Unit | <u> 13</u> | 1 <u>,603.60</u> | \$115.14 | <u>\$127.74</u> | 11.00% | \$22.00 | <u>\$184.33</u> |
| ESCANABA RIVER STATE FOREST | 17 | 1,681.20 | \$111.29 | \$124.55 | 12.00% | \$17.00 | \$184.33 |
| Shingleton Management Unit | 2 | 457.50 | \$122.00 | \$158.92 | 30.00% | \$149.10 | \$195.00 |
| Sault Ste Marie (Naubinway Office) | | | \$100.00 | <u> \$114.00</u> | 14.00% | \$114.00 | <u>\$114.00</u> |
| LAKE SUPERIOR STATE FOREST | 3 | 495.10 | \$120.33 | \$155.51 | 29.00% | \$114.00 | \$195.00 |
| UPPER PENINSULA | 29 | 2,400.40 | \$114.53 | \$137.18 | 20.00% | \$17.00 | \$224.27 |
| Gaylord Management Unit | 8 | 757.60 | \$68.07 | \$88.45 | 30.00% | \$42.00 | \$135.41 |
| Pigeon River Country Management Unit | 3 | 94.00 | \$42.49 | \$48.00 | 13.00% | \$32.00 | \$84.00 |
| Atlanta Management Unit | | <u>47.40</u> | | <u> \$109.00</u> | 25.00% | \$90.00 | <u>\$109.20</u> |
| MACKINAW STATE FOREST | 13 | 899.00 | \$66.40 | \$85.31 | 28.00% | \$32.00 | \$135.41 |
| Traverse City Management Unit | 4 | 131.80 | \$91.54 | \$162.65 | 78.00% | \$74.05 | \$200.00 |
| Cadillac Management Unit | | | | <u>\$247.16</u> | 169.00% | <u>\$247.16</u> | <u>\$247.16</u> |
| PERE MARQUETTE STATE FOREST | 5 | 145.20 | \$91.59 | \$170.45 | 86.00% | \$74.05 | \$247.16 |
| Grayling Management Unit | 2 | 49.60 | \$86.82 | <u>\$104.61</u> | 20.00% | <u>\$103.19</u> | <u>\$104.91</u> |
| AUSABLE STATE FOREST | 2 | 49.60 | \$86.82 | \$104.61 | 20.00% | \$103.19 | \$104.91 |
| NORTHERN LOWER PENNINSULA | 20 | 1,093.80 | \$70.67 | \$97.48 | 38.00% | \$32.00 | \$247.16 |
| STATEWIDE | 49 | 3,494.20 | \$100.80 | \$124.75 | 24.00% | \$17.00 | \$247.16 |

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| BEECH (07) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|
| | (1) | (2) | PRICE (3) | (4) | COL. 4 (5) | (6) | (7) |
| Escanaba Management Unit | 1 | 1.00 | \$34.00 | \$34.03 | | \$34.03 | \$34.03 |
| ESCANABA RIVER STATE FOREST | _ <u> </u> | | \$34.00 | <u> </u> | | \$34.03 | \$34.03 |
| Newberry Management Unit | 1 | 26.30 | \$43.00 | \$43.00 | 0.00% | \$43.00 | \$43.00 |
| Sault Ste Marie (Naubinway Office) | 1 | 3.20 | \$117.00 | \$415.69 | 255.00% | \$415.69 | <u>\$415.69</u> |
| LAKE SUPERIOR STATE FOREST | 2 | 29.50 | \$51.03 | \$83.43 | 63.00% | \$43.00 | \$415.69 |
| UPPER PENINSULA | 3 | 30.50 | \$50.47 | \$81.81 | 62.00% | \$34.03 | \$415.69 |
| Gaylord Management Unit | 3 | 119.10 | \$89.33 | \$230.65 | 158.00% | \$91.00 | \$345.75 |
| Pigeon River Country Management Unit | 2 | 91.80_ | | | 0.00% | \$54.00 | \$89.00 |
| MACKINAW STATE FOREST | 5 | 210.90 | \$88.09 | \$167.90 | 91.00% | \$54.00 | \$345.75 |
| Traverse City Management Unit | 5 | 360.30 | \$120.71 | \$197.14 | 63.00% | \$129.00 | \$250.00 |
| PERE MARQUETTE STATE FOREST | 5 | 360.30 | \$120.71 | \$197.14 | 63.00% | \$129.00 | \$250.00 |
| Grayling Management Unit | 2 | 34.20 | \$80.51 | \$338.30 | 320.00% | \$40.00 | \$435.42 |
| AUSABLE STATE FOREST | | 34.20 | \$80.51 | \$338.30 | 320.00% | \$40.00 | \$435.42 |
| NORTHERN LOWER PENNINSULA | 12 | 605.40 | \$107.08 | \$194.93 | 82.00% | \$40.00 | \$435.42 |
| STATEWIDE | 15 | 635.90 | \$104.36 | \$189.50 | 82.00% | \$34.03 | \$435.42 |

| BLACK ASH (41) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|-----------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 1 | 1.20 | \$2.00 | \$50.00 | 2,400.00% | \$50.00 | \$50.00 |
| COPPER COUNTRY STATE FOREST | 1 | 1.20 | \$2.00 | \$50.00 | 2,400.00% | \$50.00 | \$50.00 |
| Gwinn Management Unit | 1 | 2.90 | \$17.00 | \$17.00 | 0.00% | \$17.00 | \$17.00 |
| ESCANABA RIVER STATE FOREST | 1 | 2.90 | \$17.00 | \$17.00 | 0.00% | \$17.00 | \$17.00 |
| UPPER PENINSULA | 2 | 4.10 | \$12.61 | \$26.66 | 111.00% | \$17.00 | \$50.00 |
| STATEWIDE | 2 | 4.10 | \$12.61 | \$26.66 | 111.00% | \$17.00 | \$50.00 |

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| BLACK CHERRY (49) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|------------------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | | | | | 35.00% | \$25.00 | <u>\$111.64</u> |
| COPPER COUNTRY STATE FOREST | 5 | 25.80 | \$36.53 | \$49.35 | 35.00% | \$25.00 | \$111.64 |
| Escanaba Management Unit | 2 | 3.40 | | \$68.44 | 0.00% | \$53.00 | \$74.00 |
| ESCANABA RIVER STATE FOREST | 2 | 3.40 | \$68.44 | \$68.44 | 0.00% | \$53.00 | \$74.00 |
| Shingleton Management Unit | 2 | 27.80 | \$104.00 | \$122.28 | 18.00% | \$121.14 | \$150.00 |
| Sault Ste Marie (Naubinway Office) | 1 | 0.60 | \$102.00 | \$220.44 | 116.00% | \$220.44 | \$220.44 |
| LAKE SUPERIOR STATE FOREST | 3 | 28.40 | \$103.96 | \$124.36 | 20.00% | \$121.14 | \$220.44 |
| UPPER PENINSULA | 10 | 57.60 | \$71.66 | \$87.46 | 22.00% | \$25.00 | \$220.44 |
| Gaylord Management Unit | 1 | 4.80 | \$76.00 | \$90.00 | 18.00% | \$90.00 | \$90.00 |
| MACKINAW STATE FOREST | 1 | 4.80 | \$76.00 | \$90.00 | 18.00% | \$90.00 | \$90.00 |
| Traverse City Management Unit | 15 | 624.90 | \$173.19 | \$188.62 | 9.00% | \$135.94 | \$308.32 |
| Cadillac Management Unit | | | \$287.65 | \$352.17 | 22.00% | \$216.05 | \$469.08_ |
| PERE MARQUETTE STATE FOREST | 21 | 681.80 | \$182.74 | \$202.27 | 11.00% | \$135.94 | \$469.08 |
| Roscommon Management Unit | 3 | 84.80 | <u>\$213.01</u> | <u>\$226.16</u> | 6.00% | \$216.36 | \$365.23 |
| AUSABLE STATE FOREST | 3 | 84.80 | \$213.01 | \$226.16 | 6.00% | \$216.36 | \$365.23 |
| NORTHERN LOWER PENNINSULA | 25 | 771.40 | \$185.40 | \$204.20 | 10.00% | \$90.00 | \$469.08 |
| STATEWIDE | 35 | 829.00 | \$177.50 | \$196.09 | 10.00% | \$25.00 | \$469.08 |

| JACK PINE (32) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|
| | COLD | | PRICE | COLDITAGE | COL. 4 | 302511102 | SOLDTINOL |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gaylord Management Unit | 1 | 20.30 | \$35.00 | \$45.00 | 29.00% | \$45.00 | \$45.00 |
| Pigeon River Country Management Unit | 1 | 39.10 | \$44.00 | \$50.42 | 15.00% | \$50.42 | \$50.42 |
| Atlanta Management Unit | | 99.90_ | | \$41.80 | | \$32.00 | \$47.00 |
| MACKINAW STATE FOREST | 6 | 159.30 | \$39.35 | \$44.33 | 13.00% | \$32.00 | \$50.42 |
| Traverse City Management Unit | 4 | 44.60 | \$44.34 | \$53.47 | 21.00% | \$35.00 | \$66.75 |
| Cadillac Management Unit | 4 | 64.40_ | \$33.47 | \$35.04 | 5.00% | \$32.71 | <u>\$38.5</u> 7 |
| PERE MARQUETTE STATE FOREST | 8 | 109.00 | \$37.92 | \$42.58 | 12.00% | \$32.71 | \$66.75 |
| Roscommon Management Unit | 1 | 8.90 | \$43.00 | \$43.38 | 1.00% | \$43.38 | \$43.38 |
| Gladwin Management Unit | 2 | 118.30 | \$49.00 | \$68.90 | 41.00% | \$68.24 | \$71.03 |
| AUSABLE STATE FOREST | 3 | 127.20 | \$48.58 | \$67.11 | 38.00% | \$43.38 | \$71.03 |
| NORTHERN LOWER PENNINSULA | 17 | 395.50 | \$41.92 | \$51.17 | 22.00% | \$32.00 | \$71.03 |
| STATEWIDE | 17 | 395.50 | \$41.92 | \$51.17 | 22.00% | \$32.00 | \$71.03 |

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SAWTIMBER in MBF (see general note 3)

STATEWIDE

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| MISC. SPECIES (90) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|-------------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Pigeon River Country Management Unit | 1 | 20.60 | \$15.00 | \$15.00 | 0.00% | \$15.00 | \$15.00 |
| Atlanta Management Unit | | | | \$165.00 | 92.00% | <u>\$165</u> .00 | \$165.00 |
| MACKINAW STATE FOREST | 2 | 44.30 | \$52.98 | \$95.25 | 80.00% | \$15.00 | \$165.00 |
| NORTHERN LOWER PENNINSULA | 2 | 44.30 | \$52.98 | \$95.25 | 80.00% | \$15.00 | \$165.00 |
| STATEWIDE | 2 | 44.30 | \$52.98 | \$95.25 | 80.00% | \$15.00 | \$165.00 |
| MIXED ASPEN (80) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gwinn Management Unit | | | \$46.00 | \$46.00 | 0.00% | \$46.00 | \$46.00 |
| ESCANABA RIVER STATE FOREST | 1 | 2.40 | \$46.00 | \$46.00 | 0.00% | \$46.00 | \$46.00 |
| Sault Ste Marie (Naubinway Office) | | 17.10 | \$46.00 | \$46.00 | 0.00% | \$46.00 | \$46.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 17.10 | \$46.00 | \$46.00 | 0.00% | \$46.00 | \$46.00 |
| UPPER PENINSULA | 2 | 19.50 | \$46.00 | \$46.00 | 0.00% | \$46.00 | \$46.00 |
| Gaylord Management Unit | 16 | 876.90 | \$58.56 | \$70.04 | 20.00% | \$32.00 | \$109.41 |
| Pigeon River Country Management Unit | 6 | 752.60 | \$52.99 | \$54.15 | 2.00% | \$34.74 | \$56.56 |
| Atlanta Management Unit | <u> </u> | 1 <u>,204.9</u> 0 | \$109.77 | <u> </u> | | \$42.00 | \$145.60 |
| MACKINAW STATE FOREST | 33 | 2,834.40 | \$78.85 | \$86.66 | 10.00% | \$32.00 | \$145.60 |
| Traverse City Management Unit | 26 | 1,622.80 | \$128.57 | \$193.69 | 51.00% | \$128.00 | \$256.93 |
| Cadillac Management Unit | 12 | 2,213.50 | \$89.13 | \$126.06 | 41.00% | \$95.00 | \$203.65 |
| PERE MARQUETTE STATE FOREST | 38 | 3,836.30 | \$105.82 | \$154.67 | 46.00% | \$95.00 | \$256.93 |
| Roscommon Management Unit | 17 | 2,274.30 | \$93.74 | \$117.59 | 25.00% | \$91.80 | \$154.59 |
| Grayling Management Unit | 2 | 426.80 | \$108.07 | \$142.52 | 32.00% | \$130.78 | \$168.68 |
| Gladwin Management Unit | 2 | | \$67.00 | | 45.00% | \$93.31 | \$97.12 |
| AUSABLE STATE FOREST | | 3,489.40 | \$89.45 | \$115.96 | 30.00% | \$91.80 | \$168.68 |
| NORTHERN LOWER PENNINSULA | 92 | 10,160.10 | \$92.67 | \$122.40 | 32.00% | \$32.00 | \$256.93 |

94

10,179.60

\$122.25

32.00%

\$32.00

\$256.93

\$92.58

10/01/2023 to 3/31/2024

SAWTIMBER in MBF (see general note 3)

| SAW HINDLIN III INDI (See general note o | | | | | | | |
|--|------------|--------------|------------------|------------------|----------------|-----------------|-----------------|
| MIXED OAK (70) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Escanaba Management Unit | 2 | 44.40 | <u>\$114.46</u> | <u> </u> | 14.00% | \$114.00 | <u>\$150.00</u> |
| ESCANABA RIVER STATE FOREST | 2 | 44.40 | \$114.46 | \$130.46 | 14.00% | \$114.00 | \$150.00 |
| UPPER PENINSULA | 2 | 44.40 | \$114.46 | \$130.46 | 14.00% | \$114.00 | \$150.00 |
| Gaylord Management Unit | 2 | 113.30 | \$147.50 | \$147.73 | 0.00% | \$143.65 | \$148.00 |
| Atlanta Management Unit | <u> 12</u> | 833.10 | \$141.61 | \$151.74 | | <u>\$100.00</u> | <u>\$291.16</u> |
| MACKINAW STATE FOREST | 14 | 946.40 | \$142.32 | \$151.26 | 6.00% | \$100.00 | \$291.16 |
| Traverse City Management Unit | 4 | 251.60 | \$106.16 | \$152.09 | 43.00% | \$65.01 | \$207.94 |
| Cadillac Management Unit | | 2,727.10 | <u>\$11</u> 2.75 | <u> </u> | <u>19.00%</u> | <u>\$107.00</u> | <u>\$147.64</u> |
| PERE MARQUETTE STATE FOREST | 12 | 2,978.70 | \$112.19 | \$135.90 | 21.00% | \$65.01 | \$207.94 |
| Roscommon Management Unit | 10 | 796.40 | \$117.83 | \$180.31 | 53.00% | \$139.66 | \$243.85 |
| Grayling Management Unit | 10 | 920.90 | \$138.29 | \$190.48 | 38.00% | \$50.13 | \$225.00 |
| Gladwin Management Unit | | | \$120.00 | <u> \$171.61</u> | 43.00% | <u> </u> | \$173.94 |
| AUSABLE STATE FOREST | 22 | 2,085.20 | \$127.25 | \$183.26 | 44.00% | \$50.13 | \$243.85 |
| NORTHERN LOWER PENNINSULA | 48 | 6,010.30 | \$122.16 | \$154.75 | 27.00% | \$50.13 | \$291.16 |
| STATEWIDE | 50 | 6,054.70 | \$122.10 | \$154.57 | 27.00% | \$50.13 | \$291.16 |

| N. WHITE CEDAR (25) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|---------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gaylord Management Unit | 2 | 7.70 | \$66.00 | \$66.00 | 0.00% | \$66.00 | \$66.00 |
| Atlanta Management Unit | | 192.20 | <u>\$27.62</u> | \$27.62 | 0.00% | \$20.00 | \$42.00 |
| MACKINAW STATE FOREST | 4 | 199.90 | \$29.10 | \$29.10 | 0.00% | \$20.00 | \$66.00 |
| NORTHERN LOWER PENNINSULA | 4 | 199.90 | \$29.10 | \$29.10 | 0.00% | \$20.00 | \$66.00 |
| STATEWIDE | 4 | 199.90 | \$29.10 | \$29.10 | 0.00% | \$20.00 | \$66.00 |

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SAWTIMBER in MBF (see general note 3)

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| PAPER BIRCH (10) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|------------------------------------|--------------------|--------------|-----------------------|-----------------------|----------------------------|--------------------------|-----------------------|
| | OOLD | | PRICE | COLDITAGE | COL. 4 | COLDTRICE | COLDTRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 4 | 30.20 | | | 1.00% | \$45.00 | |
| COPPER COUNTRY STATE FOREST | 4 | 30.20 | \$65.34 | \$65.79 | 1.00% | \$45.00 | \$147.99 |
| Gwinn Management Unit | 8 | 123.80 | \$78.42 | \$115.32 | 47.00% | \$37.00 | \$135.21 |
| Escanaba Management Unit | 12 | | \$127.27 | <u>\$137.47</u> | | \$46.00_ | \$187.28_ |
| ESCANABA RIVER STATE FOREST | 20 | 303.80 | \$107.36 | \$128.45 | 20.00% | \$37.00 | \$187.28 |
| Newberry Management Unit | 1 | 17.00 | \$29.00 | \$29.00 | 0.00% | \$29.00 | \$29.00 |
| Sault Ste Marie (Naubinway Office) | 5 | 52.40 | \$29.95 | \$55.72 | 86.00% | \$27.00 | \$111.24 |
| Sault Ste Marie (Soo Office) | 1 | 2.80 | \$65.00 | \$65.00 | 0.00% | \$65.00 | \$65.00 |
| Sault Ste Marie (Drummond Island) | | <u>8.10</u> | <u> </u> | <u>\$108.66</u> | 43.00% | <u>\$108</u> . <u>66</u> | <u>\$108.66</u> |
| LAKE SUPERIOR STATE FOREST | 8 | 80.30 | \$35.62 | \$55.73 | 56.00% | \$27.00 | \$111.24 |
| UPPER PENINSULA | 32 | 414.30 | \$90.39 | \$109.78 | 21.00% | \$27.00 | \$187.28 |
| Gaylord Management Unit | 4 | 22.30 | <u>\$53.84</u> | \$55.28 | 3.00% | \$40.30 | \$67.69 |
| MACKINAW STATE FOREST | 4 | 22.30 | \$53.84 | \$55.28 | 3.00% | \$40.30 | \$67.69 |
| Traverse City Management Unit | | 3.80 | | \$75.13 | <u>58.00%</u> | \$44.00 | <u>\$100.68</u> |
| PERE MARQUETTE STATE FOREST | 3 | 3.80 | \$47.58 | \$75.13 | 58.00% | \$44.00 | \$100.68 |
| Roscommon Management Unit | 3 | 12.30 | \$55.24 | \$60.29 | 9.00% | \$56.00 | \$66.68 |
| Grayling Management Unit | | <u>7.60</u> | | \$142.12 | 184.00% | \$142.12 | \$142.12 |
| AUSABLE STATE FOREST | 4 | 19.90 | \$53.24 | \$91.54 | 72.00% | \$56.00 | \$142.12 |
| NORTHERN LOWER PENNINSULA | 11 | 46.00 | \$53.06 | \$72.61 | 37.00% | \$40.30 | \$142.12 |
| STATEWIDE | 43 | 460.30 | \$86.66 | \$106.07 | 22.00% | \$27.00 | \$187.28 |

10/01/2023 to 3/31/2024

SAWTIMBER in MBF (see general note 3)

STATEWIDE

RED MAPLE (03) # OF SALES TOTAL VOLUME **AVERAGE AVERAGE** % CHANGE MINIMUM MAXIMUM SOLD **SOLD PRICE SOLD PRICE ADVERTISED** FROM COL. 3 TO SOLD PRICE PRICE COL. 4 (1) (4) (5) (2)(3)(6)(7) Baraga Management Unit 15 1,154.00 \$96.84 \$184.78 91.00% \$43.00 \$292.61 COPPER COUNTRY STATE FOREST 15 1,154.00 \$96.84 \$184.78 91.00% \$43.00 \$292.61 Gwinn Management Unit 6 \$107.09 \$129.50 21.00% \$185.49 202.00 \$63.00 13 19.00% Escanaba Management Unit 508.10 \$119.16 \$141.66 \$72.00 \$235.19 ESCANABA RIVER STATE FOREST 19 710.10 \$115.73 \$138.20 19.00% \$63.00 \$235.19 2 Shingleton Management Unit 247.70 \$88.00 \$194.05 121.00% \$150.00 \$194.43 Newberry Management Unit 5 232.30 \$56.60 \$56.60 0.00% \$27.00 \$66.00 Sault Ste Marie (Naubinway Office) 6 103.40 \$112.02 110.00% \$91.00 \$262.49 \$235.53 Sault Ste Marie (Soo Office) 2 7.90 \$89.91 \$89.91 0.00% \$83.00 \$96.00 Sault Ste Marie (Drummond Island) 23.60 \$99.00 \$141.54 43.00% \$141.54 \$141.54 LAKE SUPERIOR STATE FOREST 16 614.90 \$80.63 81.00% \$27.00 \$262.49 \$145.75 **UPPER PENINSULA** 50 2,479.00 \$98.23 65.00% \$27.00 \$292.61 \$161.76 **Gaylord Management Unit** 12 791.80 \$143.30 \$233.04 63.00% \$104.00 \$362.84 Pigeon River Country Management Unit 6 58.10 \$51.40 \$72.69 41.00% \$120.00 \$35.00 Atlanta Management Unit 11 274.10 \$73.37 15.00% \$35.00 \$147.01 \$84.18 MACKINAW STATE FOREST 29 1,124.00 \$121.50 \$188.45 55.00% \$35.00 \$362.84 Traverse City Management Unit 30 1,451.00 \$137.10 \$167.77 22.00% \$89.00 \$308.32 Cadillac Management Unit 9 367.30 \$102.41 21.00% \$84.58 \$198.51 \$124.00 PERE MARQUETTE STATE FOREST 39 1.818.30 \$130.09 22.00% \$84.58 \$308.32 \$158.93 Roscommon Management Unit 10 381.60 \$80.11 \$104.97 31.00% \$76.67 \$129.10 6 162.90 \$109.04 \$130.78 **Grayling Management Unit** \$83.52 31.00% \$80.00 2 Gladwin Management Unit 315.50 \$65.00 44.00% \$90.52 \$94.22 \$93.32 AUSABLE STATE FOREST 18 860.00 \$75.21 \$101.47 35.00% \$76.67 \$130.78 NORTHERN LOWER PENNINSULA 86 3,802.30 \$115.14 \$154.66 34.00% \$35.00 \$362.84

\$108.46

\$157.46

45.00%

\$27.00

\$362.84

136

6,281.30

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10/01/2023 to 3/31/2024

Date: 04/15/2024 Page 11 of 29

| RED OAK (08) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 5 | 127.30 | \$105.57 | \$108.37 | 3.00% | \$61.00 | \$137.47 |
| COPPER COUNTRY STATE FOREST | | 127.30 | \$105.57 | \$108.37 | 3.00% | \$61.00 | \$137.47 |
| Gwinn Management Unit | 1 | 36.80 | \$108.00 | \$158.00 | 46.00% | \$158.00 | \$158.00 |
| Escanaba Management Unit | 2 | | \$114.89 | \$137 <u>.7</u> 3 | 20.00% | \$93.00 | \$140.00 |
| ESCANABA RIVER STATE FOREST | 3 | 88.50 | \$112.02 | \$146.16 | 30.00% | \$93.00 | \$158.00 |
| UPPER PENINSULA | 8 | 215.80 | \$108.22 | \$123.87 | 14.00% | \$61.00 | \$158.00 |
| Gaylord Management Unit | 7 | 827.50 | \$179.62 | \$230.97 | 29.00% | \$189.00 | \$414.85 |
| Pigeon River Country Management Unit | 8 | 156.30 | \$84.03 | \$92.42 | 10.00% | \$31.00 | \$231.79 |
| Atlanta Management Unit | | 1,047.80 | \$183.60 | \$244.02 | 33.00% | \$66.00 | <u>\$633.59</u> |
| MACKINAW STATE FOREST | 26 | 2,031.60 | \$174.32 | \$227.04 | 30.00% | \$31.00 | \$633.59 |
| Traverse City Management Unit | 14 | 1,764.60 | \$115.05 | \$201.19 | 75.00% | \$91.00 | \$319.15 |
| Cadillac Management Unit | | 1,745.40 | <u>\$180.51</u> | \$221 <u>.15</u> | 23.00% | <u>\$148.79</u> | <u>\$333.69</u> |
| PERE MARQUETTE STATE FOREST | 25 | 3,510.00 | \$147.60 | \$211.12 | 43.00% | \$91.00 | \$333.69 |
| Roscommon Management Unit | 8 | 447.50 | \$147.61 | \$180.07 | 22.00% | \$145.82 | \$295.90 |
| Grayling Management Unit | 4 | 982.30 | \$144.82 | \$212.43 | 47.00% | \$70.00 | \$323.72 |
| Gladwin Management Unit | 2 | 40.90 | \$150.00 | \$216.60 | 44.00% | \$208.90 | <u>\$217.43</u> |
| AUSABLE STATE FOREST | 14 | 1,470.70 | \$145.81 | \$202.70 | 39.00% | \$70.00 | \$323.72 |
| NORTHERN LOWER PENNINSULA | 65 | 7,012.30 | \$154.97 | \$213.96 | 38.00% | \$31.00 | \$633.59 |
| STATEWIDE | 73 | 7,228.10 | \$153.57 | \$211.28 | 38.00% | \$31.00 | \$633.59 |

10/01/2023 to 3/31/2024

SAWTIMBER in MBF (see general note 3)

STATEWIDE

| RED PINE (31) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|-------------------|--------------------|-------------------------|----------------|----------------|-----------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 2 | 229.00 | <u>\$103.65</u> | <u>\$113.66</u> | 10.00% | \$100.07 | <u>\$114.49</u> |
| COPPER COUNTRY STATE FOREST | 2 | 229.00 | \$103.65 | \$113.66 | 10.00% | \$100.07 | \$114.49 |
| Escanaba Management Unit | 2 | 698.90 | <u>\$103.36</u> | \$136.72 | 32.00% | <u>\$70.00</u> | <u>\$140.00</u> |
| ESCANABA RIVER STATE FOREST | 2 | 698.90 | \$103.36 | \$136.72 | 32.00% | \$70.00 | \$140.00 |
| Newberry Management Unit | 1 | 92.20 | \$54.00 | \$54.00 | 0.00% | \$54.00 | \$54.00 |
| LAKE SUPERIOR STATE FOREST | 1 | 92.20 | \$54.00 | \$54.00 | 0.00% | \$54.00 | \$54.00 |
| UPPER PENINSULA | 5 | 1,020.10 | \$98.97 | \$124.07 | 25.00% | \$54.00 | \$140.00 |
| Gaylord Management Unit | 14 | 2,184.20 | \$139.39 | \$173.91 | 25.00% | \$102.00 | \$233.80 |
| Pigeon River Country Management Unit | 12 | 1,427.70 | \$138.18 | \$165.09 | 19.00% | \$90.00 | \$278.52 |
| Atlanta Management Unit | <u> 16</u> | 3 <u>,181.5</u> 0 | <u>\$14</u> 0.91 . | <u></u> <u>\$169.30</u> | 20.00% | \$100.00 | \$233.95_ |
| MACKINAW STATE FOREST | 42 | 6,793.40 | \$139.85 | \$169.90 | 21.00% | \$90.00 | \$278.52 |
| Traverse City Management Unit | 21 | 4,175.10 | \$115.06 | \$169.45 | 47.00% | \$24.00 | \$258.37 |
| Cadillac Management Unit | 9 | <u> </u> | \$93.17 | <u>\$153.66</u> | 65.00% | \$93.00 | \$222.34 |
| PERE MARQUETTE STATE FOREST | 30 | 5,615.10 | \$109.45 | \$165.40 | 51.00% | \$24.00 | \$258.37 |
| Roscommon Management Unit | 10 | 1,294.40 | \$137.72 | \$165.69 | 20.00% | \$100.00 | \$227.63 |
| Grayling Management Unit | 4 | 687.50 | \$145.18 | \$166.30 | 15.00% | \$157.00 | \$200.00 |
| Gladwin Management Unit | | <u> </u> | \$129.00 | <u> \$184.77</u> | 43.00% | \$179.65 | \$186.99 |
| AUSABLE STATE FOREST | 16 | 2,900.80 | \$136.73 | \$171.88 | 26.00% | \$100.00 | \$227.63 |
| NORTHERN LOWER PENNINSULA | 88 | 15,309.30 | \$128.11 | \$168.62 | 32.00% | \$24.00 | \$278.52 |

\$126.29

\$165.84

31.00%

\$24.00

\$278.52

93

16,329.40

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AVERAGE

AVERAGE

% CHANGE

23.00%

23.00%

\$92.62

\$92.62

10/01/2023 to 3/31/2024

SAWTIMBER in MBF (see general note 3)

OF SALES TOTAL VOLUME

7

7

210.70

210.70

SUGAR MAPLE (01)

UPPER PENINSULA

STATEWIDE

Date: 04/15/2024 Page 13 of 29

MINIMUM

MAXIMUM

\$135.21

\$135.21

\$67.00

\$67.00

| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
|--------------------------------------|--------------|------------------|-----------------|-----------------|----------------|------------------|------------------|
| | | 4-3 | PRICE | | COL. 4 | (-) | 4> |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | <u> 14</u> . | 1 <u>,701.50</u> | \$177.99 | <u>\$316.70</u> | | \$126.00 | <u>\$412.23</u> |
| COPPER COUNTRY STATE FOREST | 14 | 1,701.50 | \$177.99 | \$316.70 | 78.00% | \$126.00 | \$412.23 |
| Gwinn Management Unit | 7 | 701.50 | \$163.92 | \$208.10 | | \$82.00 | \$260.69 |
| | <u> 14</u> . | 1 <u>,339.40</u> | \$185.22 | <u>\$250.09</u> | 35.00% | \$134.00 | <u>\$534.90</u> |
| ESCANABA RIVER STATE FOREST | 21 | 2,040.90 | \$177.90 | \$235.66 | | \$82.00 | \$534.90 |
| Shingleton Management Unit | 2 | 1,219.20 | \$327.00 | \$531.49 | 63.00% | \$390.00 | \$549.96 |
| Sault Ste Marie (Naubinway Office) | 5 | 357.60 | \$265.20 | \$436.94 | | \$237.46 | \$472.49 |
| Sault Ste Marie (Soo Office) | 1 | 46.20 | \$227.00 | \$227.00 | | \$227.00 | \$227.00 |
| Sault Ste Marie (Drummond Island) | <u> </u> | <u> </u> | <u>\$143.00</u> | <u>\$181.16</u> | | <u>\$175</u> .85 | <u>\$300.1</u> 1 |
| LAKE SUPERIOR STATE FOREST | 10 | 1,712.00 | \$301.83 | \$485.31 | 61.00% | \$175.85 | \$549.96 |
| UPPER PENINSULA | 45 | 5,454.40 | \$216.83 | \$339.30 | 56.00% | \$82.00 | \$549.96 |
| Gaylord Management Unit | 9 | 842.80 | \$289.87 | \$341.32 | 18.00% | \$226.00 | \$483.78 |
| Pigeon River Country Management Unit | 4 | 86.50 | \$169.04 | \$196.28 | 16.00% | \$76.00 | \$318.15 |
| Atlanta Management Unit | 4 | | \$309.50 | <u>\$367.16</u> | 19.00% | \$297.00 | \$482.36 |
| MACKINAW STATE FOREST | 17 | 998.40 | \$280.76 | \$330.54 | 18.00% | \$76.00 | \$483.78 |
| Traverse City Management Unit | 11 | 1,732.30 | \$200.25 | \$395.27 | 97.00% | \$195.00 | \$525.96 |
| Cadillac Management Unit | | | \$190.23 | <u>\$456.70</u> | 140.00% | \$425.39 | <u>\$460.84</u> |
| PERE MARQUETTE STATE FOREST | 13 | 1,835.80 | \$199.69 | \$398.74 | 100.00% | \$195.00 | \$525.96 |
| Grayling Management Unit | | 137.10 | \$296.07 | \$490.82 | 66.00% | <u>\$150</u> .00 | \$675.21 |
| AUSABLE STATE FOREST | 3 | 137.10 | \$296.07 | \$490.82 | 66.00% | \$150.00 | \$675.21 |
| NORTHERN LOWER PENNINSULA | 33 | 2,971.30 | \$231.38 | \$380.07 | 64.00% | \$76.00 | \$675.21 |
| STATEWIDE | 78 | 8,425.70 | \$221.96 | \$353.68 | 59.00% | \$76.00 | \$675.21 |
| WHITE ASH (06) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
| (| SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gwinn Management Unit | 1 | 14.40 | \$87.00 | \$135.21 | 55.00% | \$135.21 | \$135.21 |
| Escanaba Management Unit | 6 | | | | | \$67.00 | \$125.00 |
| ESCANABA RIVER STATE FOREST | 7 | 210.70 | \$75.55 | \$92.62 | 23.00% | \$67.00 | \$135.21 |

\$75.55

\$75.55

10/01/2023 to 3/31/2024

Date: 04/15/2024 Page 14 of 29

| WHITE OAK (09) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|---------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Escanaba Management Unit | | 9.50 | \$71.00 | | | <u> </u> | \$71.00 |
| ESCANABA RIVER STATE FOREST | 1 | 9.50 | \$71.00 | \$71.00 | 0.00% | \$71.00 | \$71.00 |
| UPPER PENINSULA | 1 | 9.50 | \$71.00 | \$71.00 | 0.00% | \$71.00 | \$71.00 |
| Gaylord Management Unit | 3 | 45.20 | \$80.00 | \$90.98 | 14.00% | \$77.00 | \$99.12 |
| Pigeon River Country Management Unit | 2 | 28.70 | \$54.71 | \$62.93 | 15.00% | \$60.00 | \$70.00 |
| Atlanta Management Unit | 4 | | | | | \$76.00 | \$90.00 |
| MACKINAW STATE FOREST | 9 | 152.50 | \$77.67 | \$83.66 | 8.00% | \$60.00 | \$99.12 |
| Traverse City Management Unit | 8 | 582.20 | \$77.06 | \$109.36 | 42.00% | \$51.00 | \$154.68 |
| Cadillac Management Unit | | <u>470.90</u> | <u> </u> | \$143.38 | 29.00% | \$91.72 | \$200.00 |
| PERE MARQUETTE STATE FOREST | 15 | 1,053.10 | \$92.48 | \$124.57 | 35.00% | \$51.00 | \$200.00 |
| Roscommon Management Unit | 8 | 274.50 | \$71.51 | \$98.19 | 37.00% | \$66.58 | \$130.28 |
| Grayling Management Unit | 5 | 131.20 | \$103.10 | \$167.69 | 63.00% | \$78.00 | \$246.28 |
| Gladwin Management Unit | 1 | 37.40 | | \$130.46 | 45.00% | <u>\$130.46</u> | <u>\$130.46</u> |
| AUSABLE STATE FOREST | 14 | 443.10 | \$82.43 | \$121.49 | 47.00% | \$66.58 | \$246.28 |
| NORTHERN LOWER PENNINSULA | 38 | 1,648.70 | \$88.41 | \$119.96 | 36.00% | \$51.00 | \$246.28 |
| STATEWIDE | 39 | 1,658.20 | \$88.31 | \$119.68 | 36.00% | \$51.00 | \$246.28 |

10/01/2023 to 3/31/2024

Date: 04/15/2024 Page 15 of 29

| WHITE PINE (30) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|--------------|---------------------|------------|--------------------------|------------|-----------------|
| | SOLD | | ADVERTISED PRICE | SOLD PRICE | FROM COL. 3 TO COL. 4 | SOLD PRICE | SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Newberry Management Unit | 2 | 369.10 | \$22.07 | \$22.07 | 0.00% | \$18.00 | \$25.00 |
| LAKE SUPERIOR STATE FOREST | 2 | 369.10 | \$22.07 | \$22.07 | 0.00% | \$18.00 | \$25.00 |
| UPPER PENINSULA | 2 | 369.10 | \$22.07 | \$22.07 | 0.00% | \$18.00 | \$25.00 |
| Gaylord Management Unit | 5 | 224.30 | \$65.77 | \$69.42 | 6.00% | \$38.00 | \$110.00 |
| Pigeon River Country Management Unit | 8 | 134.80 | \$86.66 | \$130.72 | 51.00% | \$75.00 | \$230.77 |
| Atlanta Management Unit | | 453.70_ | \$128.47 | \$146.24 | 14.00% | \$51.00 | \$246.05 |
| MACKINAW STATE FOREST | 25 | 812.80 | \$104.24 | \$122.47 | 17.00% | \$38.00 | \$246.05 |
| Traverse City Management Unit | 21 | 1,404.00 | \$77.99 | \$122.11 | 57.00% | \$56.00 | \$188.39 |
| _Cadillac Management Unit | 6 | 1,143.40 | | \$93.98 | 10.00% | \$83.00 | <u>\$162.80</u> |
| PERE MARQUETTE STATE FOREST | 27 | 2,547.40 | \$81.28 | \$109.48 | 35.00% | \$56.00 | \$188.39 |
| Roscommon Management Unit | 9 | 638.50 | \$58.44 | \$82.28 | 41.00% | \$70.00 | \$113.08 |
| Grayling Management Unit | 4 | 160.10 | \$74.60 | \$95.81 | 28.00% | \$87.70 | \$125.00 |
| _Gladwin Management Unit | | 598.40 | | \$96.39 | 44.00% | \$93.31 | \$97.12 |
| AUSABLE STATE FOREST | 15 | 1,397.00 | \$63.96 | \$89.88 | 41.00% | \$70.00 | \$125.00 |
| NORTHERN LOWER PENNINSULA | 67 | 4,757.20 | \$80.11 | \$105.94 | 32.00% | \$38.00 | \$246.05 |
| STATEWIDE | 69 | 5,126.30 | \$75.93 | \$99.90 | 32.00% | \$18.00 | \$246.05 |

| WHITE SPRUCE (21) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|-----------------------------|--------------------|--------------|--------------------------------|---------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gwinn Management Unit | | 1.20 | \$21.00 | \$21.00 | 0.00% | \$21.00 | \$21.00 |
| ESCANABA RIVER STATE FOREST | 1 | 1.20 | \$21.00 | \$21.00 | 0.00% | \$21.00 | \$21.00 |
| UPPER PENINSULA | 1 | 1.20 | \$21.00 | \$21.00 | 0.00% | \$21.00 | \$21.00 |
| Gaylord Management Unit | | 20.40 | \$56.00 | \$56.00 | 0.00% | \$56.00 | \$56.00 |
| MACKINAW STATE FOREST | 1 | 20.40 | \$56.00 | \$56.00 | 0.00% | \$56.00 | \$56.00 |
| Cadillac Management Unit | 1 | 2.30 | \$78.00 | \$78.63 | 1.00% | \$78.63 | \$78.63 |
| PERE MARQUETTE STATE FOREST | 1 | 2.30 | \$78.00 | \$78.63 | 1.00% | \$78.63 | \$78.63 |
| NORTHERN LOWER PENNINSULA | 2 | 22.70 | \$58.23 | \$58.29 | 0.00% | \$56.00 | \$78.63 |
| STATEWIDE | 3 | 23.90 | \$56.36 | \$56.42 | 0.00% | \$21.00 | \$78.63 |

10/01/2023 to 3/31/2024

Date: 04/15/2024 Page 16 of 29

| YELLOW BIRCH (04) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|------------------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 9 | 143.90 | \$119.49 | \$164.10 | | \$86.00 | \$256.47 |
| COPPER COUNTRY STATE FOREST | | 143.90 | \$119.49 | \$164.10 | 37.00% | \$86.00 | \$256.47 |
| Gwinn Management Unit | 2 | 9.70 | \$22.11 | \$38.04 | 72.00% | \$18.00 | \$120.32 |
| Escanaba Management Unit | | 4.50_ | | \$129.92 | 52.00% | \$90.00_ | <u> </u> |
| ESCANABA RIVER STATE FOREST | 5 | 14.20 | \$42.25 | \$67.16 | 59.00% | \$18.00 | \$195.16 |
| Shingleton Management Unit | 1 | 54.10 | \$111.00 | \$205.01 | 85.00% | \$205.01 | \$205.01 |
| Newberry Management Unit | 1 | 44.20 | \$80.00 | \$80.00 | 0.00% | \$80.00 | \$80.00 |
| Sault Ste Marie (Naubinway Office) | 2 | 11.90 | \$63.83 | \$70.62 | 11.00% | \$70.23 | \$74.50 |
| Sault Ste Marie (Soo Office) | | 1.80 | <u>\$74.00</u> | <u> </u> | 0.00% | \$74.00 | <u>\$74.00</u> |
| LAKE SUPERIOR STATE FOREST | 5 | 112.00 | \$93.16 | \$139.29 | 50.00% | \$70.23 | \$205.01 |
| UPPER PENINSULA | 19 | 270.10 | \$104.51 | \$148.72 | 42.00% | \$18.00 | \$256.47 |
| STATEWIDE | 19 | 270.10 | \$104.51 | \$148.72 | 42.00% | \$18.00 | \$256.47 |

10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

| BALSAM FIR (20) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|------------------|------------|------------|----------------------------|-------------------------|-----------------|
| , <i>,</i> | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | | 890.00 | \$7.62 | | 12.00% | \$4.30 | \$16.51 |
| COPPER COUNTRY STATE FOREST | 16 | 890.00 | \$7.62 | \$8.50 | 12.00% | \$4.30 | \$16.51 |
| Gwinn Management Unit | 8 | 1,079.00 | \$14.68 | \$20.72 | 41.00% | \$5.15 | \$30.58 |
| Escanaba Management Unit | <u> </u> | <u>2,442.00</u> | | | 16.00% | | \$22.10 |
| ESCANABA RIVER STATE FOREST | 27 | 3,521.00 | \$12.14 | \$15.25 | 26.00% | \$5.15 | \$30.58 |
| Shingleton Management Unit | 1 | 20.00 | \$14.05 | \$25.00 | 78.00% | \$25.00 | \$25.00 |
| Newberry Management Unit | 5 | 420.00 | \$6.35 | \$6.35 | 0.00% | \$3.90 | \$8.35 |
| Sault Ste Marie (Naubinway Office) | 8 | 2,652.00 | \$8.21 | \$14.95 | 82.00% | \$5.45 | \$29.53 |
| Sault Ste Marie (Soo Office) | 2 | 137.00 | \$10.57 | \$10.57 | 0.00% | \$10.45 | \$12.05 |
| Sault Ste Marie (Drummond Island) | | | | | <u>166.</u> 0 <u>0</u> % _ | <u> </u> | |
| LAKE SUPERIOR STATE FOREST | 19 | 3,816.00 | \$7.60 | \$13.59 | 79.00% | \$3.90 | \$29.53 |
| UPPER PENINSULA | 62 | 8,227.00 | \$9.55 | \$13.75 | 44.00% | \$3.90 | \$30.58 |
| Gaylord Management Unit | 7 | 226.00 | \$20.10 | \$20.18 | 0.00% | \$10.00 | \$21.03 |
| Pigeon River Country Management Unit | 5 | 109.00 | \$24.21 | \$36.64 | 51.00% | \$16.17 | \$53.00 |
| Atlanta Management Unit | <u> </u> | 1 <u>,723.00</u> | \$22.27 | \$23.59 | <u>6.00%</u> | \$9.35 | \$34.56_ |
| MACKINAW STATE FOREST | 27 | 2,058.00 | \$22.13 | \$23.90 | 8.00% | \$9.35 | \$53.00 |
| Traverse City Management Unit | 6 | 259.00 | \$26.91 | \$28.38 | 5.00% | \$25.02 | \$43.42 |
| Cadillac Management Unit | | | \$29.81 | | 89.00% | <u>\$26</u> . <u>11</u> | \$57.59_ |
| PERE MARQUETTE STATE FOREST | 9 | 331.00 | \$27.54 | \$34.48 | 25.00% | \$25.02 | \$57.59 |
| Roscommon Management Unit | 5 | 150.00 | \$30.42 | \$36.12 | 19.00% | \$30.26 | \$41.96 |
| Grayling Management Unit | | 136.00 | \$35.82 | | 31.00% | \$36.39 | <u>\$107.45</u> |
| AUSABLE STATE FOREST | 8 | 286.00 | \$32.99 | \$41.23 | 25.00% | \$30.26 | \$107.45 |
| NORTHERN LOWER PENNINSULA | 44 | 2,675.00 | \$23.96 | \$27.06 | 13.00% | \$9.35 | \$107.45 |
| STATEWIDE | 106 | 10,902.00 | \$13.08 | \$17.02 | 30.00% | \$3.90 | \$107.45 |

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Date: 04/15/2024 Page 18 of 29

PULPWOOD in Cords (see general note 4)

| BASSWOOD (05) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 10 | 454.00 | \$7.75 | \$16.12 | 108.00% | \$5.00 | \$26.24 |
| COPPER COUNTRY STATE FOREST | 10 | 454.00 | \$7.75 | \$16.12 | 108.00% | \$5.00 | \$26.24 |
| Gwinn Management Unit | 2 | 92.00 | \$7.74 | \$19.54 | 152.00% | \$4.40 | \$24.58 |
| | 14 | 2,905.00 | <u>\$7.54</u> | \$10.83 | 44.00% | \$4.40 | \$34.39 |
| ESCANABA RIVER STATE FOREST | 16 | 2,997.00 | \$7.55 | \$11.10 | 47.00% | \$4.40 | \$34.39 |
| Sault Ste Marie (Naubinway Office) | 1 | 3.00 | \$8.00 | \$8.02 | 0.00% | \$8.02 | \$8.02 |
| LAKE SUPERIOR STATE FOREST | | 3.00 | \$8.00 | \$8.02 | 0.00% | \$8.02 | \$8.02 |
| UPPER PENINSULA | 27 | 3,454.00 | \$7.58 | \$11.75 | 55.00% | \$4.40 | \$34.39 |
| Gaylord Management Unit | 8 | 1,418.00 | \$12.34 | \$13.65 | 11.00% | \$9.00 | \$24.70 |
| Pigeon River Country Management Unit | 3 | 273.00 | \$9.03 | \$14.93 | 65.00% | \$10.60 | \$25.05 |
| _Atlanta Management Unit | 4 | 162.00 | <u>\$16.05</u> | <u>\$18.31</u> | 14.00% | \$16.00 | \$20.08 |
| MACKINAW STATE FOREST | 15 | 1,853.00 | \$12.17 | \$14.24 | 17.00% | \$9.00 | \$25.05 |
| Traverse City Management Unit | 5 | 176.00 | \$15.85 | \$15.97 | 1.00% | \$13.09 | \$20.68 |
| Cadillac Management Unit | | 37.00 | | \$36.48 | 130.00% | \$36.48 | \$36.48_ |
| PERE MARQUETTE STATE FOREST | 6 | 213.00 | \$15.85 | \$19.53 | 23.00% | \$13.09 | \$36.48 |
| Grayling Management Unit | 2 | 93.00 | \$15.82 | \$19.04 | 20.00% | \$18.51 | \$20.10 |
| AUSABLE STATE FOREST | | 93.00 | \$15.82 | \$19.04 | 20.00% | \$18.51 | \$20.10 |
| NORTHERN LOWER PENNINSULA | 23 | 2,159.00 | \$12.69 | \$14.97 | 18.00% | \$9.00 | \$36.48 |
| STATEWIDE | 50 | 5,613.00 | \$9.54 | \$12.99 | 36.00% | \$4.40 | \$36.48 |

| HEMLOCK (39) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|------------------------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 4 | 378.00 | \$11.44 | \$20.49 | 79.00% | \$10.00 | \$21.14 |
| COPPER COUNTRY STATE FOREST | 4 | 378.00 | \$11.44 | \$20.49 | 79.00% | \$10.00 | \$21.14 |
| Newberry Management Unit | 2 | 333.00 | \$5.02 | \$5.06 | 1.00% | \$4.00 | \$5.40 |
| Sault Ste Marie (Naubinway Office) | | 3.00 | \$7.80 | \$7 <u>.80</u> | 0.00% | \$7.80 | \$7.80 |
| LAKE SUPERIOR STATE FOREST | 3 | 336.00 | \$5.04 | \$5.08 | 1.00% | \$4.00 | \$7.80 |
| UPPER PENINSULA | 7 | 714.00 | \$8.43 | \$13.24 | 57.00% | \$4.00 | \$21.14 |
| Roscommon Management Unit | 1 | 12.00 | \$11.85 | \$14.91 | 26.00% | \$14.91 | \$14.91 |
| AUSABLE STATE FOREST | 1 | 12.00 | \$11.85 | \$14.91 | 26.00% | \$14.91 | \$14.91 |
| NORTHERN LOWER PENNINSULA | 1 | 12.00 | \$11.85 | \$14.91 | 26.00% | \$14.91 | \$14.91 |
| STATEWIDE | 8 | 726.00 | \$8.49 | \$13.26 | 56.00% | \$4.00 | \$21.14 |

10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

STATEWIDE

| JACK PINE (32) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|------------------|--------------|----------------|--------------------------|------------|------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO COL. 4 | SOLD PRICE | SOLD PRICE |
| | (1) | (2) | PRICE (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 2 | 803.00 | \$43.79 | \$48.20 | 10.00% | \$42.12 | \$48.22 |
| COPPER COUNTRY STATE FOREST | 2 | 803.00 | \$43.79 | \$48.20 | 10.00% | \$42.12 | \$48.22 |
| Gwinn Management Unit | 3 | 2,363.00 | \$44.05 | \$49.84 | 13.00% | \$45.00 | \$50.32 |
| Escanaba Management Unit | | | | | | \$38.40 | \$38.45_ |
| ESCANABA RIVER STATE FOREST | 5 | 2,378.00 | \$44.02 | \$49.77 | 13.00% | \$38.40 | \$50.32 |
| Newberry Management Unit | 1 | 629.00 | \$46.90 | \$51.75 | 10.00% | \$51.75 | \$51.75 |
| Sault Ste Marie (Naubinway Office) | 4 | 114.00 | \$19.48 | \$21.24 | 9.00% | \$18.30 | \$42.57 |
| Sault Ste Marie (Soo Office) | | | | | 13.00% | \$54.00 | \$54.00_ |
| LAKE SUPERIOR STATE FOREST | 6 | 765.00 | \$42.84 | \$47.27 | 10.00% | \$18.30 | \$54.00 |
| UPPER PENINSULA | 13 | 3,946.00 | \$43.74 | \$48.96 | 12.00% | \$18.30 | \$54.00 |
| Gaylord Management Unit | 9 | 1,202.00 | \$13.95 | \$23.18 | 66.00% | \$9.85 | \$25.61 |
| Pigeon River Country Management Unit | 9 | 416.00 | \$12.30 | \$17.80 | 45.00% | \$12.00 | \$23.00 |
| Atlanta Management Unit | <u> 13</u> | 3,115.00_ | | | <u>32.00%</u> | <u> </u> | \$20.73 |
| MACKINAW STATE FOREST | 31 | 4,733.00 | \$12.30 | \$17.61 | 43.00% | \$9.80 | \$25.61 |
| Traverse City Management Unit | 12 | 2,088.00 | \$20.62 | \$23.48 | 14.00% | \$10.00 | \$71.47 |
| Cadillac Management Unit | 8 | 1 <u>,890.00</u> | <u> </u> | | 64.00% | <u> </u> | \$38.48_ |
| PERE MARQUETTE STATE FOREST | 20 | 3,978.00 | \$19.43 | \$26.45 | 36.00% | \$10.00 | \$71.47 |
| Roscommon Management Unit | 6 | 358.00 | \$13.65 | \$16.14 | 18.00% | \$13.62 | \$22.89 |
| Grayling Management Unit | 10 | 6,103.00 | \$17.18 | \$32.25 | 88.00% | \$18.00 | \$35.60 |
| Gladwin Management Unit | | 1 <u>,213.00</u> | | <u>\$33.96</u> | 41.00% | \$33.63 | \$35.01_ |
| AUSABLE STATE FOREST | 18 | 7,674.00 | \$18.12 | \$31.77 | 75.00% | \$13.62 | \$35.60 |
| NORTHERN LOWER PENNINSULA | 69 | 16,385.00 | \$16.76 | \$26.39 | 57.00% | \$9.80 | \$71.47 |

\$21.99

\$30.77

40.00%

82

20,331.00

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\$71.47

\$9.80

10/01/2023 to 3/31/2024

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PULPWOOD in Cords (see general note 4)

| MISC. SPECIES (90) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Escanaba Management Unit | 2 | 164.00 | \$1.00 | \$1.76 | 76.00% | \$1.00 | \$2.10 |
| ESCANABA RIVER STATE FOREST | 2 | 164.00 | \$1.00 | \$1.76 | 76.00% | \$1.00 | \$2.10 |
| UPPER PENINSULA | 2 | 164.00 | \$1.00 | \$1.76 | 76.00% | \$1.00 | \$2.10 |
| Pigeon River Country Management Unit | 1 | 21.00 | \$7.50 | \$7.50 | 0.00% | \$7.50 | \$7.50 |
| Atlanta Management Unit | | 47.00_ | | \$33.10 | 0.00% | \$33.10 | \$33.10 |
| MACKINAW STATE FOREST | 2 | 68.00 | \$25.19 | \$25.19 | 0.00% | \$7.50 | \$33.10 |
| Traverse City Management Unit | 2 | 252.00 | \$5.52 | \$5.71 | 3.00% | \$4.11 | \$7.50 |
| Cadillac Management Unit | | | | \$48.70 | 387.00% | \$21.27 | <u>\$52.47</u> |
| PERE MARQUETTE STATE FOREST | 4 | 1,105.00 | \$8.98 | \$38.90 | 333.00% | \$4.11 | \$52.47 |
| Grayling Management Unit | 5 | 246.00 | | \$27.27 | 325.00% | \$5.01 | \$109.25 |
| AUSABLE STATE FOREST | 5 | 246.00 | \$6.42 | \$27.27 | 325.00% | \$5.01 | \$109.25 |
| NORTHERN LOWER PENNINSULA | 11 | 1,419.00 | \$9.31 | \$36.23 | 289.00% | \$4.11 | \$109.25 |
| STATEWIDE | 13 | 1,583.00 | \$8.45 | \$32.65 | 286.00% | \$1.00 | \$109.25 |

10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

| MIXED ASPEN (80) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|------------------|------------|------------|----------------|-------------------------|----------------|
| , | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | | 8,654.00 | \$20.17 | \$31.98 | 59.00% | \$11.30 | <u>\$58.52</u> |
| COPPER COUNTRY STATE FOREST | 16 | 8,654.00 | \$20.17 | \$31.98 | 59.00% | \$11.30 | \$58.52 |
| Gwinn Management Unit | 10 | 8,586.00 | \$28.32 | \$31.25 | 10.00% | \$9.65 | \$33.38 |
| Escanaba Management Unit | 19 | <u>31,471.00</u> | | \$40.87 | 41.00% | <u>\$13</u> . <u>15</u> | \$57.53_ |
| ESCANABA RIVER STATE FOREST | 29 | 40,057.00 | \$28.82 | \$38.81 | 35.00% | \$9.65 | \$57.53 |
| Shingleton Management Unit | 3 | 146.00 | \$30.20 | \$38.32 | 27.00% | \$30.20 | \$41.93 |
| Newberry Management Unit | 4 | 430.00 | \$11.45 | \$11.45 | 0.00% | \$8.90 | \$13.00 |
| Sault Ste Marie (Naubinway Office) | 8 | 4,610.00 | \$24.57 | \$39.78 | 62.00% | \$15.00 | \$54.34 |
| Sault Ste Marie (Soo Office) | 4 | 847.00 | \$14.20 | \$14.82 | 4.00% | \$12.95 | \$20.00 |
| Sault Ste Marie (Drummond Island) | | 4 <u>,985.00</u> | \$7.38 | \$7.29 | | <u> </u> | \$8.42_ |
| LAKE SUPERIOR STATE FOREST | 23 | 11,018.00 | \$15.56 | \$22.03 | 42.00% | \$4.61 | \$54.34 |
| UPPER PENINSULA | 68 | 59,729.00 | \$25.12 | \$34.73 | 38.00% | \$4.61 | \$58.52 |
| Gaylord Management Unit | 21 | 7,741.00 | \$22.71 | \$25.14 | 11.00% | \$13.00 | \$41.02 |
| Pigeon River Country Management Unit | 13 | 4,726.00 | \$22.46 | \$23.08 | 3.00% | \$16.21 | \$39.67 |
| Atlanta Management Unit | 23 | <u>17,456.00</u> | \$25.50 | \$30.67 | 20.00% | <u>\$9.45</u> | <u>\$58.13</u> |
| MACKINAW STATE FOREST | 57 | 29,923.00 | \$24.29 | \$28.04 | 15.00% | \$9.45 | \$58.13 |
| Traverse City Management Unit | 34 | 14,601.00 | \$20.60 | \$27.11 | 32.00% | \$12.55 | \$54.79 |
| Cadillac Management Unit | 16 | 6,114.00 | \$27.47 | \$35.34 | 29.00% | \$28.00 | <u>\$54.81</u> |
| PERE MARQUETTE STATE FOREST | 50 | 20,715.00 | \$22.63 | \$29.54 | 31.00% | \$12.55 | \$54.81 |
| Roscommon Management Unit | 14 | 12,123.00 | \$43.33 | \$49.72 | 15.00% | \$42.46 | \$129.73 |
| Grayling Management Unit | 16 | 5,260.00 | \$28.10 | \$38.68 | 38.00% | \$15.00 | \$83.02 |
| Gladwin Management Unit | | 1,454.00_ | | \$41.42 | 44.00% | <u>\$40</u> . <u>11</u> | \$41.75_ |
| AUSABLE STATE FOREST | 32 | 18,837.00 | \$37.96 | \$46.00 | 21.00% | \$15.00 | \$129.73 |
| NORTHERN LOWER PENNINSULA | 139 | 69,475.00 | \$27.50 | \$33.36 | 21.00% | \$9.45 | \$129.73 |
| STATEWIDE | 207 | 129,204.00 | \$26.40 | \$33.99 | 29.00% | \$4.61 | \$129.73 |

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PULPWOOD in Cords (see general note 4)

Cadillac Management Unit

Grayling Management Unit

Gladwin Management Unit

AUSABLE STATE FOREST

STATEWIDE

Roscommon Management Unit

PERE MARQUETTE STATE FOREST

NORTHERN LOWER PENNINSULA

MIXED HARDWOOD (99) # OF SALES TOTAL VOLUME **AVERAGE AVERAGE** % CHANGE MINIMUM MAXIMUM SOLD **SOLD PRICE SOLD PRICE** SOLD PRICE **ADVERTISED** FROM COL. 3 TO PRICE COL. 4 (1) (4) (5) (2) (3)(6)(7) \$5.05 Baraga Management Unit 21 23.042.00 \$10.92 \$17.26 58.00% \$27.32 COPPER COUNTRY STATE FOREST 21 23,042.00 \$10.92 \$17.26 58.00% \$5.05 \$27.32 Gwinn Management Unit 8 \$16.59 \$22.16 34.00% \$8.45 \$33.09 7,691.00 23 29.00% \$28.66 Escanaba Management Unit 16,273.00 \$13.91 \$17.89 \$7.50 ESCANABA RIVER STATE FOREST 31 23,964.00 \$14.77 \$19.26 30.00% \$7.50 \$33.09 Shingleton Management Unit 3 4.080.00 \$20.10 \$43.14 115.00% \$30.00 \$44.75 Newberry Management Unit 5 2,835.00 \$7.31 \$7.45 2.00% \$4.65 \$10.45 Sault Ste Marie (Naubinway Office) 9 3,433.00 \$11.94 59.00% \$7.85 \$33.34 \$18.97 Sault Ste Marie (Soo Office) 3 288.00 \$15.24 \$15.30 0.00% \$14.70 \$27.00 Sault Ste Marie (Drummond Island) 3 1,689.00 \$7.44 \$5.17 -31.00% \$3.81 \$6.95 LAKE SUPERIOR STATE FOREST 23 12,325.00 \$13.04 \$22.34 71.00% \$3.81 \$44.75 **UPPER PENINSULA** 75 59,331.00 \$12.92 \$19.12 48.00% \$3.81 \$44.75 **Gaylord Management Unit** 23 8,119.00 \$18.96 \$27.91 47.00% \$10.60 \$80.46 Pigeon River Country Management Unit 20 3,031.00 \$15.61 \$18.09 16.00% \$38.52 \$11.30 Atlanta Management Unit 22 5,331.00 \$23.76 21.00% \$9.50 \$38.56 \$28.70 MACKINAW STATE FOREST 65 16,481.00 \$19.90 \$26.36 32.00% \$9.50 \$80.46 Traverse City Management Unit 53 16,009.00 \$20.46 \$28.01 37.00% \$10.00 \$53.85

\$21.05

\$20.56

\$21.00

\$26.24

\$20.00

\$22.33

\$20.66

\$16.24

\$35.74

\$29.37

\$32.98

\$40.88

\$28.68

\$34.30

\$29.22

\$23.46

70.00%

43.00%

57.00%

56.00%

43.00%

54.00%

41.00%

44.00%

\$20.56

\$10.00

\$18.76

\$16.00

\$27.85

\$16.00

\$9.50

\$3.81

\$57.44

\$57.44

\$43.74

\$75.87

\$56.21

\$75.87

\$80.46

\$80.46

<u>15</u>

68

15

14

33

166

241

3,426.00

19,435.00

3,947.00

2,616.00

2,137.00

8.700.00

44,616.00

103,947.00

10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

| MIXED OAK (70) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|--------------|------------|------------|----------------|------------|------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | 4 | 123.00 | \$21.05 | \$21.05 | 0.00% | \$11.20 | \$22.05 |
| COPPER COUNTRY STATE FOREST | 4 | 123.00 | \$21.05 | \$21.05 | 0.00% | \$11.20 | \$22.05 |
| Escanaba Management Unit | 2 | 508.00 | \$22.14 | \$22.14 | 0.00% | \$19.10 | \$27.05 |
| ESCANABA RIVER STATE FOREST | 2 | 508.00 | \$22.14 | \$22.14 | 0.00% | \$19.10 | \$27.05 |
| UPPER PENINSULA | 6 | 631.00 | \$21.92 | \$21.92 | 0.00% | \$11.20 | \$27.05 |
| Gaylord Management Unit | 11 | 1,289.00 | \$42.67 | \$48.49 | 14.00% | \$39.45 | \$120.56 |
| Pigeon River Country Management Unit | 9 | 341.00 | \$25.71 | \$30.26 | 18.00% | \$20.00 | \$40.00 |
| Atlanta Management Unit | 27 | 5,306.00_ | | \$41.15 | 29.00% | \$11.55 | \$126.13_ |
| MACKINAW STATE FOREST | 47 | 6,936.00 | \$33.64 | \$41.98 | 25.00% | \$11.55 | \$126.13 |
| Traverse City Management Unit | 21 | 4,585.00 | \$28.89 | \$42.05 | 46.00% | \$10.00 | \$166.03 |
| Cadillac Management Unit | | 8,013.00 | | \$41.77 | 38.00% | \$27.77 | \$73.43_ |
| PERE MARQUETTE STATE FOREST | 47 | 12,598.00 | \$29.72 | \$41.87 | 41.00% | \$10.00 | \$166.03 |
| Roscommon Management Unit | 18 | 4,371.00 | \$22.33 | \$32.26 | 44.00% | \$20.38 | \$51.85 |
| Grayling Management Unit | 19 | 5,517.00 | \$26.92 | \$35.03 | 30.00% | \$14.00 | \$58.13 |
| Gladwin Management Unit | | | | \$23.43 | 43.00% | \$22.84_ | \$23.77_ |
| AUSABLE STATE FOREST | 40 | 10,782.00 | \$24.19 | \$32.94 | 36.00% | \$14.00 | \$58.13 |
| NORTHERN LOWER PENNINSULA | 134 | 30,316.00 | \$28.65 | \$38.72 | 35.00% | \$10.00 | \$166.03 |
| STATEWIDE | 140 | 30,947.00 | \$28.51 | \$38.38 | 35.00% | \$10.00 | \$166.03 |

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10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

STATEWIDE

MIXED SPRUCE (24) # OF SALES TOTAL VOLUME **AVERAGE AVERAGE** % CHANGE MINIMUM MAXIMUM SOLD **SOLD PRICE SOLD PRICE ADVERTISED** FROM COL. 3 TO SOLD PRICE PRICE COL. 4 (1) (4) (5) (2)(3)(6)(7) Baraga Management Unit 18 2.086.00 \$11.76 \$18.72 59.00% \$6.35 \$36.99 COPPER COUNTRY STATE FOREST 18 2,086.00 \$11.76 \$18.72 59.00% \$6.35 \$36.99 Gwinn Management Unit 10 \$23.01 12.00% \$11.30 \$30.58 1,823.00 \$25.66 17 47.00% \$27.37 Escanaba Management Unit 1,895.00 \$15.32 \$22.46 \$6.70 27 ESCANABA RIVER STATE FOREST 3.718.00 \$19.09 \$24.03 26.00% \$6.70 \$30.58 Shingleton Management Unit 1 5.00 \$19.50 \$35.00 79.00% \$35.00 \$35.00 **Newberry Management Unit** 5 1,294.00 \$4.43 \$4.43 0.00% \$2.65 \$7.30 Sault Ste Marie (Naubinway Office) 7 3,328.00 \$7.95 100.00% \$9.01 \$26.21 \$15.89 Sault Ste Marie (Soo Office) 2 53.00 \$13.50 \$13.50 0.00% \$13.20 \$15.20 Sault Ste Marie (Drummond Island) 3 1,705.00 \$5.01 \$15.26 205.00% \$5.55 \$19.08 LAKE SUPERIOR STATE FOREST 18 6,385.00 \$6.51 106.00% \$2.65 \$35.00 \$13.40 **UPPER PENINSULA** 63 12,189.00 \$11.25 56.00% \$2.65 \$36.99 \$17.55 **Gaylord Management Unit** \$19.15 2 24.00 \$15.31 \$15.31 0.00% \$14.30 Pigeon River Country Management Unit 2 30.00 \$19.52 \$19.58 0.00% \$19.35 \$20.20 Atlanta Management Unit 11 451.00 \$7.30 71.00% \$3.30 \$32.16 \$12.51 MACKINAW STATE FOREST 15 505.00 \$8.41 \$13.06 55.00% \$3.30 \$32.16 Traverse City Management Unit 1 4.00 \$30.30 \$67.56 123.00% \$67.56 \$67.56 2 Cadillac Management Unit 19.00 \$23.68 \$28.07 19.00% \$26.61 \$30.08 PERE MARQUETTE STATE FOREST 3 23.00 \$24.83 \$34.94 41.00% \$26.61 \$67.56 Roscommon Management Unit 2 24.00 \$39.59 \$53.64 35.00% \$49.89 \$56.31 39.00 \$39.80 **Grayling Management Unit** 1 \$45.33 14.00% \$45.33 \$45.33 3 AUSABLE STATE FOREST 63.00 \$39.72 22.00% \$45.33 \$56.31 \$48.49 21 NORTHERN LOWER PENNINSULA 591.00 \$12.39 43.00% \$3.30 \$67.56 \$17.69

\$11.30

\$17.56

55.00%

\$2.65

\$67.56

84

12,780.00

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10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

| N. WHITE CEDAR (25) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|------------------------------------|------------|--------------|----------------|----------------|----------------|------------|------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | | | PRICE | | COL. 4 | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Escanaba Management Unit | 4 | 153.00 | \$9.97 | <u>\$10.57</u> | 6.00% | \$5.05 | \$22.10 |
| ESCANABA RIVER STATE FOREST | 4 | 153.00 | \$9.97 | \$10.57 | 6.00% | \$5.05 | \$22.10 |
| Shingleton Management Unit | 1 | 6.00 | \$8.00 | \$16.31 | 104.00% | \$16.31 | \$16.31 |
| Newberry Management Unit | 4 | 756.00 | \$2.66 | \$2.66 | 0.00% | \$2.60 | \$3.65 |
| Sault Ste Marie (Naubinway Office) | 3 | 1,587.00 | \$2.45 | \$6.83 | 179.00% | \$3.00 | \$7.84 |
| Sault Ste Marie (Soo Office) | 1 | 23.00 | \$5.10 | \$5.10 | 0.00% | \$5.10 | \$5.10 |
| Sault Ste Marie (Drummond Island) | 2 | 428.00 | \$6.33 | \$8.83 | 39.00% | \$7.35 | \$9.86_ |
| LAKE SUPERIOR STATE FOREST | 11 | 2,800.00 | \$3.13 | \$6.02 | 92.00% | \$2.60 | \$16.31 |
| UPPER PENINSULA | 15 | 2,953.00 | \$3.49 | \$6.25 | 79.00% | \$2.60 | \$22.10 |
| Gaylord Management Unit | 2 | 24.00 | \$20.83 | \$20.83 | 0.00% | \$18.25 | \$23.40 |
| Atlanta Management Unit | | 686.00 | <u>\$12.63</u> | \$12.64 | 0.00% | \$7.80 | \$20.27 |
| MACKINAW STATE FOREST | 7 | 710.00 | \$12.91 | \$12.92 | 0.00% | \$7.80 | \$23.40 |
| Traverse City Management Unit | 1 | | | \$28.15 | 0.00% | \$28.15 | \$28.15 |
| PERE MARQUETTE STATE FOREST | | 16.00 | \$28.15 | \$28.15 | 0.00% | \$28.15 | \$28.15 |
| Roscommon Management Unit | 1 | 21.00 | \$18.35 | \$23.09 | 26.00% | \$23.09 | \$23.09 |
| AUSABLE STATE FOREST | | 21.00 | \$18.35 | \$23.09 | 26.00% | \$23.09 | \$23.09 |
| NORTHERN LOWER PENNINSULA | 9 | 747.00 | \$13.39 | \$13.53 | 1.00% | \$7.80 | \$28.15 |
| STATEWIDE | 24 | 3,700.00 | \$5.48 | \$7.72 | 41.00% | \$2.60 | \$28.15 |

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10/01/2023 to 3/31/2024

PULPWOOD in Cords (see general note 4)

STATEWIDE

| PAPER BIRCH (10) | # OF SALES | TOTAL VOLUME | AVERAGE | AVERAGE | % CHANGE | MINIMUM | MAXIMUM |
|--------------------------------------|------------|---------------|------------------|---------------|-----------------|-------------------------|------------|
| | SOLD | | ADVERTISED | SOLD PRICE | FROM COL. 3 TO | SOLD PRICE | SOLD PRICE |
| | (4) | (0) | PRICE | (4) | COL. 4 | (0) | (-) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | <u> </u> | <u>528.00</u> | <u> \$3.11</u> _ | <u>\$3.70</u> | <u> </u> | <u> </u> | |
| COPPER COUNTRY STATE FOREST | 12 | 528.00 | \$3.11 | \$3.70 | 19.00% | \$2.00 | \$10.11 |
| Gwinn Management Unit | 3 | 335.00 | \$18.13 | \$30.01 | 66.00% | \$6.35 | \$33.09 |
| Escanaba Management Unit | <u> </u> | <u></u> | | | 47.00% | | \$10.45 |
| ESCANABA RIVER STATE FOREST | 14 | 1,096.00 | \$9.33 | \$14.72 | 58.00% | \$5.15 | \$33.09 |
| Newberry Management Unit | 4 | 344.00 | \$5.34 | \$5.34 | 0.00% | \$2.70 | \$6.50 |
| Sault Ste Marie (Naubinway Office) | 7 | 1,241.00 | \$5.53 | \$7.53 | 36.00% | \$3.35 | \$14.98 |
| Sault Ste Marie (Soo Office) | 2 | 92.00 | \$10.32 | \$10.77 | 4.00% | \$10.50 | \$11.00 |
| LAKE SUPERIOR STATE FOREST | 13 | 1,677.00 | \$5.75 | \$7.26 | 26.00% | \$2.70 | \$14.98 |
| UPPER PENINSULA | 39 | 3,301.00 | \$6.51 | \$9.17 | 41.00% | \$2.00 | \$33.09 |
| Gaylord Management Unit | 4 | 33.00 | \$16.15 | \$17.18 | 6.00% | \$13.15 | \$22.30 |
| Pigeon River Country Management Unit | 1 | 6.00 | \$9.40 | \$11.24 | 20.00% | \$11.24 | \$11.24 |
| Atlanta Management Unit | <u> 13</u> | | <u> </u> | \$23.60 | <u>76.00%</u> _ | <u>\$10</u> . <u>10</u> | \$31.10_ |
| MACKINAW STATE FOREST | 18 | 763.00 | \$13.50 | \$23.23 | 72.00% | \$10.10 | \$31.10 |
| Traverse City Management Unit | 3 | 18.00 | \$17.37 | \$21.65 | 25.00% | \$20.90 | \$24.38 |
| Cadillac Management Unit | | 2.00 | <u>\$16.15</u> | \$29.23 | 81.00% | \$29.23 | \$29.23 |
| PERE MARQUETTE STATE FOREST | 4 | 20.00 | \$17.25 | \$22.41 | 30.00% | \$20.90 | \$29.23 |
| Roscommon Management Unit | 4 | 35.00 | \$21.72 | \$30.19 | 39.00% | \$21.55 | \$38.12 |
| Grayling Management Unit | 2 | 16.00 | \$16.09 | \$31.39 | 95.00% | \$15.00 | \$41.23 |
| Gladwin Management Unit | | <u> </u> | | | 44.00% | <u> </u> | \$31.09_ |
| AUSABLE STATE FOREST | 8 | 125.00 | \$20.84 | \$30.81 | 48.00% | \$15.00 | \$41.23 |
| NORTHERN LOWER PENNINSULA | 30 | 908.00 | \$14.59 | \$24.25 | 66.00% | \$10.10 | \$41.23 |

\$8.26

\$12.42

50.00%

4,209.00

69

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\$41.23

\$2.00

PULPWOOD in Cords (see general note 4)

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| RED PINE (31) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|--------------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | | 1 <u>,934.0</u> 0_ | <u>\$4</u> 0.57 | <u>\$102.59</u> | | <u> </u> | <u>\$104.09</u> |
| COPPER COUNTRY STATE FOREST | 2 | 1,934.00 | \$40.57 | \$102.59 | 153.00% | \$49.42 | \$104.09 |
| Gwinn Management Unit | 4 | 4,919.00 | \$57.62 | \$80.65 | 40.00% | \$68.18 | \$90.11 |
| Escanaba Management Unit | | 2,170.00_ | \$41.72 | | 19.00% | \$24.35 | \$52.80_ |
| ESCANABA RIVER STATE FOREST | 11 | 7,089.00 | \$52.75 | \$71.11 | 35.00% | \$24.35 | \$90.11 |
| Shingleton Management Unit | 2 | 1,844.00 | \$90.20 | \$141.89 | 57.00% | \$107.63 | \$142.06 |
| Newberry Management Unit | 3 | 862.00 | \$63.60 | \$65.72 | 3.00% | \$25.35 | \$78.35 |
| Sault Ste Marie (Naubinway Office) | 4 | 3,776.00 | \$104.96 | \$117.36 | 12.00% | \$49.95 | \$122.60 |
| Sault Ste Marie (Soo Office) | | 2,213.00_ | | | 25.00% | \$82.90 | |
| LAKE SUPERIOR STATE FOREST | 10 | 8,695.00 | \$87.94 | \$108.67 | 24.00% | \$25.35 | \$142.06 |
| UPPER PENINSULA | 23 | 17,718.00 | \$68.69 | \$92.98 | 35.00% | \$24.35 | \$142.06 |
| Gaylord Management Unit | 18 | 10,887.00 | \$52.17 | \$61.99 | 19.00% | \$31.40 | \$85.05 |
| Pigeon River Country Management Unit | 17 | 3,569.00 | \$54.06 | \$69.61 | 29.00% | \$34.98 | \$81.76 |
| Atlanta Management Unit | <u> 17</u> | 4 <u>,445.00</u> | | | 24.00% | \$14.00 | \$62.24_ |
| MACKINAW STATE FOREST | 52 | 18,901.00 | \$50.17 | \$61.12 | 22.00% | \$14.00 | \$85.05 |
| Traverse City Management Unit | 25 | 13,540.00 | \$49.17 | \$64.86 | 32.00% | \$10.00 | \$102.77 |
| Cadillac Management Unit | <u>12</u> _ | 4,375.00_ | | | 24.00% | <u> </u> | <u> \$104.94</u> |
| PERE MARQUETTE STATE FOREST | 37 | 17,915.00 | \$48.84 | \$63.51 | 30.00% | \$10.00 | \$104.94 |
| Roscommon Management Unit | 12 | 1,252.00 | \$50.47 | \$59.84 | 19.00% | \$40.95 | \$85.53 |
| Grayling Management Unit | 10 | 9,127.00 | \$43.50 | \$79.61 | 83.00% | \$44.40 | \$88.82 |
| Gladwin Management Unit | 2 | 2,961.00_ | | | 43.00% | \$75.34 | |
| AUSABLE STATE FOREST | 24 | 13,340.00 | \$46.51 | \$77.29 | 66.00% | \$40.95 | \$88.82 |
| NORTHERN LOWER PENNINSULA | 113 | 50,156.00 | \$48.72 | \$66.27 | 36.00% | \$10.00 | \$104.94 |
| STATEWIDE | 136 | 67,874.00 | \$53.93 | \$73.24 | 36.00% | \$10.00 | \$142.06 |

AVERAGE

AVERAGE

% CHANGE

45.00%

\$15.80

\$1.00

\$77.64

10/01/2023 to 3/31/2024

OF SALES TOTAL VOLUME

26

2,277.00

PULPWOOD in Cords (see general note 4)
SCOTCH PINE (38)

STATEWIDE

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MAXIMUM

| SCOTOTT INE (SO) | SOLD (1) | (2) | ADVERTISED PRICE (3) | SOLD PRICE (4) | FROM COL. 3 TO COL. 4 (5) | SOLD PRICE (6) | SOLD PRICE |
|--------------------------------------|--------------------|---------------|--------------------------------|-----------------------|--------------------------------------|-----------------------|-----------------------|
| Pigeon River Country Management Unit | 1 | 60.00 | \$9.15 | \$18.20 | 99.00% | \$18.20 | \$18.20 |
| Atlanta Management Unit | . <u> </u> | | | | | \$14.47 | <u> </u> |
| MACKINAW STATE FOREST | 2 | 68.00 | \$9.72 | \$17.76 | 83.00% | \$14.47 | \$18.20 |
| Grayling Management Unit | 3 | 64.00 | | <u>\$15.95</u> | | | \$20.62 |
| AUSABLE STATE FOREST | 3 | 64.00 | \$8.87 | \$15.95 | 80.00% | \$6.02 | \$20.62 |
| NORTHERN LOWER PENNINSULA | 5 | 132.00 | \$9.31 | \$16.88 | 81.00% | \$6.02 | \$20.62 |
| STATEWIDE | 5 | 132.00 | \$9.31 | \$16.88 | 81.00% | \$6.02 | \$20.62 |
| TAMARACK (27) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Baraga Management Unit | | 585.00 | | \$8.31 | 60.00% | \$4.15 | \$13.04 |
| COPPER COUNTRY STATE FOREST | 5 | 585.00 | \$5.18 | \$8.31 | 60.00% | \$4.15 | \$13.04 |
| Gwinn Management Unit | 6 | 454.00 | \$30.18 | \$31.41 | 4.00% | \$21.60 | \$33.09 |
| Escanaba Management Unit | . <u> </u> | <u>747.00</u> | | <u>\$18.78</u> | | | \$23.86_ |
| ESCANABA RIVER STATE FOREST | 13 | 1,201.00 | \$16.93 | \$23.55 | | \$8.50 | \$33.09 |
| Sault Ste Marie (Naubinway Office) | 3 | 167.00 | \$1.11 | \$1.32 | | \$1.00 | \$3.96 |
| Sault Ste Marie (Drummond Island) | . <u> </u> | | \$2.00_ | | | | \$ <u>5.4</u> 9_ |
| LAKE SUPERIOR STATE FOREST | 5 | 461.00 | \$1.68 | \$2.42 | | \$1.00 | \$5.49 |
| UPPER PENINSULA | 23 | 2,247.00 | \$10.74 | \$15.25 | 42.00% | \$1.00 | \$33.09 |
| Atlanta Management Unit | | 11.00 | \$21.67 | \$22.49 | | \$22.00 | \$22.90 |
| MACKINAW STATE FOREST | 2 | 11.00 | \$21.67 | \$22.49 | 4.00% | \$22.00 | \$22.90 |
| Gladwin Management Unit | 1 | | | | | \$77.64 | |
| AUSABLE STATE FOREST | 1 | 19.00 | \$19.30 | \$77.64 | 302.00% | \$77.64 | \$77.64 |
| NORTHERN LOWER PENNINSULA | 3 | 30.00 | \$20.17 | \$57.42 | 185.00% | \$22.00 | \$77.64 |

\$10.87

10/01/2023 to 3/31/2024

Date: 04/15/2024 Page 29 of 29

PULPWOOD in Cords (see general note 4)

| WHITE PINE (30) | # OF SALES SOLD | TOTAL VOLUME | AVERAGE ADVERTISED PRICE | AVERAGE SOLD PRICE | % CHANGE FROM COL. 3 TO COL. 4 | MINIMUM SOLD PRICE | MAXIMUM SOLD PRICE |
|--------------------------------------|--------------------|------------------|--------------------------------|-----------------------|--------------------------------------|-------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Gwinn Management Unit | 3 | 2,484.00 | \$26.70 | \$42.91 | 61.00% | \$34.29 | \$45.00 |
| Escanaba Management Unit | | | <u>\$28.19</u> | | | <u>\$16</u> . <u>65</u> | \$35.73_ |
| ESCANABA RIVER STATE FOREST | 8 | 3,056.00 | \$26.98 | \$40.19 | 49.00% | \$16.65 | \$45.00 |
| Newberry Management Unit | 5 | 700.00 | \$12.17 | \$12.25 | 1.00% | \$8.25 | \$23.15 |
| Sault Ste Marie (Naubinway Office) | 5 | 762.00 | \$11.40 | \$25.34 | 122.00% | \$10.35 | \$36.75 |
| Sault Ste Marie (Soo Office) | | | | | | \$32.00 | \$32.00 |
| LAKE SUPERIOR STATE FOREST | 11 | 1,501.00 | \$12.29 | \$19.41 | 58.00% | \$8.25 | \$36.75 |
| UPPER PENINSULA | 19 | 4,557.00 | \$22.14 | \$33.35 | 51.00% | \$8.25 | \$45.00 |
| Gaylord Management Unit | 11 | 677.00 | \$34.81 | \$38.26 | 10.00% | \$21.00 | \$65.10 |
| Pigeon River Country Management Unit | 16 | 908.00 | \$20.08 | \$26.46 | 32.00% | \$15.21 | \$47.44 |
| Atlanta Management Unit | 20 | 1 <u>,676.00</u> | | | 15.00% | <u> </u> | \$74.72 |
| MACKINAW STATE FOREST | 47 | 3,261.00 | \$27.41 | \$32.07 | 17.00% | \$10.45 | \$74.72 |
| Traverse City Management Unit | 24 | 3,289.00 | \$23.51 | \$33.17 | 41.00% | \$10.00 | \$66.48 |
| Cadillac Management Unit | 10 | 3,628.00_ | | \$43.65 | 60.00% | \$22.38_ | \$57.52 |
| PERE MARQUETTE STATE FOREST | 34 | 6,917.00 | \$25.46 | \$38.67 | 52.00% | \$10.00 | \$66.48 |
| Roscommon Management Unit | 11 | 1,442.00 | \$46.30 | \$54.38 | 17.00% | \$41.45 | \$214.80 |
| Grayling Management Unit | 9 | 830.00 | \$24.10 | \$32.55 | 35.00% | \$16.49 | \$58.16 |
| Gladwin Management Unit | | 1 <u>,221.00</u> | | <u>\$47.81</u> | 59.00% | <u> </u> | \$47.98 |
| AUSABLE STATE FOREST | 22 | 3,493.00 | \$35.33 | \$46.90 | 33.00% | \$16.49 | \$214.80 |
| NORTHERN LOWER PENNINSULA | 103 | 13,671.00 | \$28.44 | \$39.20 | 38.00% | \$10.00 | \$214.80 |
| STATEWIDE | 122 | 18,228.00 | \$26.87 | \$37.74 | 40.00% | \$8.25 | \$214.80 |