

Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 10/1/2016 TO 6/30/2017

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average price sold for the period. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to provide a 'room to bid'. Therefore, a number greater than 15% to 20% indicates that current prices are increasing over past prices. A number less than 15% to 20% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on bid date.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
- 4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

10/01/2016 to 6/30/2017

Date: 07/31/2017

SAWTIMBER in MBF (see general note 3)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
TRAVERSE CITY MANAGEMENT UNIT	1	15.80	\$38.00	\$39.28	3.00%	\$38.00	\$38.00
CADILLAC_MANAGEMENT_UNIT			\$29.00	<u>\$39.86</u>	<u>37.00%</u>	<u>\$29</u> .00	<u>\$29.0</u> 0
PERE MARQUETTE STATE FOREST	2	19.30	\$36.37	\$39.39	8.00%	\$29.00	\$38.00
NORTHERN LOWER PENNINSULA	2	19.30	\$36.37	\$39.39	8.00%	\$29.00	\$38.00
STATEWIDE	2	19.30	\$36.37	\$39.39	8.00%	\$29.00	\$38.00

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	8	473.20	\$110.78	\$170.06		\$78.00	\$290.00
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>	<u> </u>			<u>\$341.07</u>			\$475.00
COPPER COUNTRY STATE FOREST	21	1,295.60	\$140.27	\$278.61	99.00%	\$78.00	\$475.00
GWINN MANAGEMENT UNIT	7	81.30	\$192.36	\$231.14	20.00%	\$140.00	\$441.00
<u>ESCANABA MANAGEMENT UNIT</u>	<u> </u>			<u>\$164.39</u>	<u> 11.00%</u>	<u>\$120.00</u>	<u>\$255.00</u>
ESCANABA RIVER STATE FOREST	15	171.70	\$169.38	\$196.00	16.00%	\$120.00	\$441.00
SHINGLETON MANAGEMENT UNIT	2	12.10	\$134.00	\$142.39	6.00%	\$134.00	\$163.00
NEWBERRY MANAGEMENT UNIT	2	20.50	\$133.00	\$143.78	8.00%	\$141.00	\$150.00
SAULT STE MARIE (SOO OFFICE)	3	9.50	<u>\$151.65</u>	\$ <u>203.37</u>		<u>\$143.00</u>	<u>\$250.00</u>
LAKE SUPERIOR STATE FOREST	7	42.10	\$137.50	\$156.83	14.00%	\$134.00	\$250.00
UPPER PENNINSULA	43	1,509.40	\$143.50	\$265.82	85.00%	\$78.00	\$475.00
GAYLORD MANAGEMENT UNIT	11	770.30	\$61.71	\$80.41	30.00%	\$51.00	\$250.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	2	202.50	\$83.70	\$189.88	127.00%	\$99.00	\$180.00
ATLANTA MANAGEMENT UNIT	5		\$73.55	\$103.20	40.00%	<u>\$68.00</u>	<u>\$87.00</u>
MACKINAW STATE FOREST	18	1,295.70	\$68.10	\$103.20	52.00%	\$51.00	\$250.00
TRAVERSE CITY MANAGEMENT UNIT	16	735.20	\$98.01	\$155.07	58.00%	\$70.00	\$228.00
CADILLAC MANAGEMENT UNIT	6	206.40	\$77.69	\$155.77	101.00%	\$70.00	<u>\$600.00</u>
PERE MARQUETTE STATE FOREST	22	941.60	\$93.55	\$155.22	66.00%	\$70.00	\$600.00
GRAYLING MANAGEMENT UNIT	6	245.50	<u>\$78.61</u>	<u>\$179.85 (\$17</u>	129.00%	<u>\$75</u> .00	\$259.00
AUSABLE STATE FOREST	6	245.50	\$78.61		129.00%	\$75.00	\$259.00
NORTHERN LOWER PENNINSULA	46	2,482.80	\$78.79	\$130.51	66.00%	\$51.00	\$600.00
STATEWIDE	89	3,992.20	\$103.26	\$181.66	76.00%	\$51.00	\$600.00

Page 3 of 32

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 4 of 32

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ESCANABA MANAGEMENT UNIT	5	50.60	\$66.55	\$99.15		\$70.00	\$150.00
ESCANABA RIVER STATE FOREST	<u> </u>	50.60	\$66.55		49.00%		\$150.00
SHINGLETON MANAGEMENT UNIT	1	7.50		\$65.00	7.00%	<u>\$65</u> .00	\$65.00
LAKE SUPERIOR STATE FOREST	1	7.50	\$61.00	\$65.00	7.00%	\$65.00	\$65.00
UPPER PENNINSULA	6	58.10	\$65.83	\$94.74	44.00%	\$65.00	\$150.00
GAYLORD MANAGEMENT UNIT	7	270.70	\$39.87	\$58.34	46.00%	\$26.00	\$3,050.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	2	54.70	\$77.49	\$132.76	71.00%	\$64.00	\$79.00
ATLANTA MANAGEMENT UNIT	2		\$41.39	<u>\$195.97</u>		<u>\$144</u> .50	<u>\$1,126.00</u>
MACKINAW STATE FOREST	11	517.80	\$44.41	\$117.35	164.00%	\$26.00	\$3,050.00
TRAVERSE CITY MANAGEMENT UNIT	13	488.60	\$88.84	\$129.39	46.00%	\$62.00	\$1,003.00
CADILLAC MANAGEMENT UNIT	6			<u>\$142.54 </u>		<u>\$61</u> .00	<u>\$700.00</u>
PERE MARQUETTE STATE FOREST	19	584.10	\$88.26	\$131.54	49.00%	\$61.00	\$1,003.00
ROSCOMMON MANAGEMENT UNIT	1	0.40	\$90.00	\$116.40	29.00%	\$90.00	\$90.00
GRAYLING MANAGEMENT UNIT	4			\$105.47	29.00%	\$81.00_	<u>\$110.00</u>
AUSABLE STATE FOREST	5	94.10	\$81.78	\$105.52		\$81.00	\$110.00
NORTHERN LOWER PENNINSULA	35	1,196.00	\$68.76	\$123.35	79.00%	\$26.00	\$3,050.00
STATEWIDE	41	1,254.10	\$68.63	\$122.02	78.00%	\$26.00	\$3,050.00
BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	SOLD PRICE	SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	7		<u>\$8</u> 2.05	<u></u>	<u>58.00%</u>	\$40.00	<u>\$250.00</u>
COPPER COUNTRY STATE FOREST	7	18.60	\$82.05	\$129.29	58.00%	\$40.00	\$250.00
GWINN MANAGEMENT UNIT	1	0.10	\$118.00	\$118.00	0.00%	\$118.00	\$118.00
<u>ESCANABA MANAGEMENT UNIT</u>	2	4.30	<u>\$99.35</u>	<u>\$117.42</u>	<u>18.00%</u>	<u>\$111.00</u>	<u>\$157.00</u>
ESCANABA RIVER STATE FOREST	3	4.40	\$99.77	\$117.43	18.00%	\$111.00	\$157.00
UPPER PENNINSULA	10	23.00	\$85.44	\$127.02	49.00%	\$40.00	\$250.00
STATEWIDE	10	23.00	\$85.44	\$127.02	49.00%	\$40.00	\$250.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 5 of 32

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	8		<u>\$171.31</u>	<u>\$172.59</u>	<u>1.00%</u>	<u>\$89.00 </u>	<u>\$200.00</u>
COPPER COUNTRY STATE FOREST	8	68.30	\$171.31	\$172.59	1.00%	\$89.00	\$200.00
<u>GWINN MANAGEMENT UNIT</u>	<u> </u>	8.80	<u>\$135.14</u> _	<u>\$146.46</u>	<u> </u>	<u>\$120.00</u>	<u>\$288.00</u>
ESCANABA RIVER STATE FOREST	4	8.80	\$135.14	\$146.46	8.00%	\$120.00	\$288.00
SHINGLETON MANAGEMENT UNIT	5	28.90	\$251.15	\$262.81	5.00%	\$124.00	\$340.00
NEWBERRY MANAGEMENT UNIT	3	39.40	\$110.58	\$196.42	78.00%	\$90.00	\$200.00
SAULT STE MARIE (NAUBINWAY OFFICE)	2	<u>3.90</u>	<u>\$158.69</u>	<u>\$467.41</u>	<u>195.00%</u>	<u>\$375.00</u>	<u>\$4,965.0</u> 0_
LAKE SUPERIOR STATE FOREST	10	72.20	\$169.45	\$237.63	40.00%	\$90.00	\$4,965.00
UPPER PENNINSULA	22	149.30	\$168.28	\$202.50	20.00%	\$89.00	\$4,965.00
GAYLORD MANAGEMENT UNIT	3		<u>\$168.87</u>	<u>\$281.81 (\$281.81</u>		<u>\$169</u> .00	<u>\$300.0</u> 0
MACKINAW STATE FOREST	3	82.20	\$168.87	\$281.81	67.00%	\$169.00	\$300.00
TRAVERSE CITY MANAGEMENT UNIT	25	390.00	\$249.36	\$269.90	8.00%	\$122.00	\$1,700.00
CADILLAC_MANAGEMENT_UNIT	6		<u>\$146.96</u>	<u>\$169.34</u>	<u> </u>	<u>\$120.00</u>	<u>\$300.00</u>
PERE MARQUETTE STATE FOREST	31	748.50	\$200.32	\$221.73	11.00%	\$120.00	\$1,700.00
NORTHERN LOWER PENNINSULA	34	830.70	\$197.20	\$227.68	15.00%	\$120.00	\$1,700.00
STATEWIDE	56	980.00	\$192.80	\$223.84	16.00%	\$89.00	\$4,965.00

BLACK SPRUCE (22)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ROSCOMMON MANAGEMENT UNIT	1		\$40.00	<u>\$51.68</u>	29.00%	\$50.00	<u>\$50.0</u> 0
AUSABLE STATE FOREST	1	16.20	\$40.00	\$51.68	29.00%	\$50.00	\$50.00
NORTHERN LOWER PENNINSULA	1	16.20	\$40.00	\$51.68	29.00%	\$50.00	\$50.00
STATEWIDE	1	16.20	\$40.00	\$51.68	29.00%	\$50.00	\$50.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 6 of 32

GREEN ASH (42)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ESCANABA MANAGEMENT UNIT	5	76.20	\$88.89	\$127.52	43.00%	\$77.00	\$157.00
ESCANABA RIVER STATE FOREST	5	76.20	\$88.89	\$127.52	43.00%	\$77.00	\$157.00
UPPER PENNINSULA	5	76.20	\$88.89	\$127.52	43.00%	\$77.00	\$157.00
	1	6.90	\$60.00	\$60.64		\$60.00	\$60.00
AUSABLE STATE FOREST		6.90	\$60.00	\$60.64	1.00%	\$60.00	\$60.00
NORTHERN LOWER PENNINSULA	1	6.90	\$60.00	\$60.64	1.00%	\$60.00	\$60.00
STATEWIDE	6	83.10	\$86.49	\$121.97	41.00%	\$60.00	\$157.00

JACK PINE (32)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
TRAVERSE CITY MANAGEMENT UNIT	1		\$23.00	\$35.00	52.00%	\$35.00	\$35.00
PERE MARQUETTE STATE FOREST	1	12.90	\$23.00	\$35.00	52.00%	\$35.00	\$35.00
ROSCOMMON MANAGEMENT UNIT	2		<u>\$34.00</u>	<u>\$47.71</u>	<u> </u>	<u>\$34</u> .00	<u>\$45.00</u>
AUSABLE STATE FOREST	2	82.90	\$34.00	\$47.71	40.00%	\$34.00	\$45.00
NORTHERN LOWER PENNINSULA	3	95.80	\$32.52	\$45.99	41.00%	\$34.00	\$45.00
STATEWIDE	3	95.80	\$32.52	\$45.99	41.00%	\$34.00	\$45.00

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	1	10.80	\$237.00	<u>\$237.00</u>	0.00%	\$237.00	\$237.00
COPPER COUNTRY STATE FOREST	1	10.80	\$237.00	\$237.00	0.00%	\$237.00	\$237.00
UPPER PENNINSULA	1	10.80	\$237.00	\$237.00	0.00%	\$237.00	\$237.00
TRAVERSE CITY MANAGEMENT UNIT	1		<u>\$6.00</u>	<u>\$10.35</u>	73.00%	<u>\$6</u> .00	\$6.00
PERE MARQUETTE STATE FOREST	1	11.20	\$6.00	\$10.35	73.00%	\$6.00	\$6.00
NORTHERN LOWER PENNINSULA	1	11.20	\$6.00	\$10.35	73.00%	\$6.00	\$6.00
STATEWIDE	2	22.00	\$119.40	\$121.61	2.00%	\$6.00	\$237.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 7 of 32

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CRYSTAL FALLS MANAGEMENT UNIT	1	5.00	<u>\$60.00</u>	<u>\$60.00 \$60.00 </u>	0.00%	\$60.00	\$60.00
COPPER COUNTRY STATE FOREST	1	5.00	\$60.00	\$60.00	0.00%	\$60.00	\$60.00
UPPER PENNINSULA	1	5.00	\$60.00	\$60.00	0.00%	\$60.00	\$60.00
GAYLORD MANAGEMENT UNIT	19	1,238.70	\$52.34	\$67.61	29.00%	\$41.00	\$125.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	4	255.10	\$76.28	\$94.62	24.00%	\$75.00	\$149.00
_ATLANTA MANAGEMENT_UNIT	<u> </u>			<u>\$110.59</u>	<u>44.00%</u>	\$51.00	<u></u>
MACKINAW STATE FOREST	42	2,305.60	\$63.69	\$85.73	35.00%	\$41.00	\$149.00
TRAVERSE CITY MANAGEMENT UNIT	35	1,441.40	\$108.19	\$150.12	39.00%	\$79.00	\$240.00
CADILLAC MANAGEMENT UNIT	21	1,842.50	<u>\$105.18</u>	<u>\$186.07</u>	77.00%	<u>\$62</u> .00	<u>\$527.0</u> 0
PERE MARQUETTE STATE FOREST	56	3,283.90	\$106.50	\$170.29	60.00%	\$62.00	\$527.00
ROSCOMMON MANAGEMENT UNIT	20	1,629.90	\$80.13	\$107.22	34.00%	\$73.00	\$200.00
GRAYLING MANAGEMENT UNIT	15	1,448.60	\$73.26	\$96.42	32.00%	\$55.50	\$150.00
	4			<u>\$87.51</u>	6.00%	<u>\$85.00</u>	<u></u>
AUSABLE STATE FOREST	39	3,714.50	\$77.93	\$99.63	28.00%	\$55.50	\$200.00
NORTHERN LOWER PENNINSULA	137	9,304.00	\$84.48	\$121.13	43.00%	\$41.00	\$527.00
STATEWIDE	138	9,309.00	\$84.47	\$121.10	43.00%	\$41.00	\$527.00

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
GAYLORD MANAGEMENT UNIT	1	25.80	<u>\$122.00</u>	\$122.00	0.00%	\$122.00	\$122.00
MACKINAW STATE FOREST	1	25.80	\$122.00	\$122.00	0.00%	\$122.00	\$122.00
NORTHERN LOWER PENNINSULA	1	25.80	\$122.00	\$122.00	0.00%	\$122.00	\$122.00
STATEWIDE	1	25.80	\$122.00	\$122.00	0.00%	\$122.00	\$122.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 8 of 32

MIXED OAK (70)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
GAYLORD MANAGEMENT UNIT	1	2.50	\$108.00	\$108.00	0.00%	\$108.00	\$108.00
_ATLANTA MANAGEMENT UNIT	<u> 13</u>	<u>553.70</u>		<u>\$157.28</u>	<u> </u>	<u>\$110.00</u>	<u>\$320.00</u>
MACKINAW STATE FOREST	14	556.20	\$113.23	\$157.06	39.00%	\$108.00	\$320.00
TRAVERSE CITY MANAGEMENT UNIT	8	725.20	\$126.65	\$152.66	21.00%	\$78.00	\$175.00
<u>CADILLAC MANAGEMENT UNIT</u>	8			<u>\$288.88</u>	<u>77.00%</u>	<u>\$155.00</u>	<u>\$419.00</u>
PERE MARQUETTE STATE FOREST	16	1,179.90	\$140.84	\$205.15	46.00%	\$78.00	\$419.00
ROSCOMMON MANAGEMENT UNIT	22	1,176.40	\$123.76	\$169.45	37.00%	\$109.00	\$610.00
GRAYLING MANAGEMENT UNIT	21	2,072.70	\$170.86	\$234.27	37.00%	\$110.00	\$406.78
	4	<u> </u>	<u>\$147.56</u>	<u>\$258.99</u>	<u>76.00%</u>	\$143.00	\$325.00
AUSABLE STATE FOREST	47	3,380.70	\$153.56	\$212.68	38.00%	\$109.00	\$610.00
NORTHERN LOWER PENNINSULA	77	5,116.80	\$146.24	\$204.90	40.00%	\$78.00	\$610.00
STATEWIDE	77	5,116.80	\$146.24	\$204.90	40.00%	\$78.00	\$610.00

MIXED PINE (35)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CRYSTAL FALLS MANAGEMENT UNIT	1	26.40	<u>\$90.00</u>	\$101.00	12.00%	\$101.00	\$101.00
COPPER COUNTRY STATE FOREST	1	26.40	\$90.00	\$101.00	12.00%	\$101.00	\$101.00
UPPER PENNINSULA	1	26.40	\$90.00	\$101.00	12.00%	\$101.00	\$101.00
STATEWIDE	1	26.40	\$90.00	\$101.00	12.00%	\$101.00	\$101.00

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
GAYLORD MANAGEMENT UNIT	2	42.50	\$58.87	\$59.16	0.00%	\$54.05	\$60.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	<u> </u>		<u>\$55.00</u>	<u>\$55.90</u>		\$55.90	\$55.90_
MACKINAW STATE FOREST	3	63.30	\$57.60	\$58.09	1.00%	\$54.05	\$60.00
NORTHERN LOWER PENNINSULA	3	63.30	\$57.60	\$58.09	1.00%	\$54.05	\$60.00
STATEWIDE	3	63.30	\$57.60	\$58.09	1.00%	\$54.05	\$60.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 9 of 32

NORWAY SPRUCE (23)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ATLANTA MANAGEMENT UNIT	1	246.40	<u>\$62.00</u>	<u>\$142.36</u>	130.00%	\$130.00	<u>\$130.00</u>
MACKINAW STATE FOREST	1	246.40	\$62.00	\$142.36	130.00%	\$130.00	\$130.00
NORTHERN LOWER PENNINSULA	1	246.40	\$62.00	\$142.36	130.00%	\$130.00	\$130.00
STATEWIDE	1	246.40	\$62.00	\$142.36	130.00%	\$130.00	\$130.00

PAPER BIRCH (10)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
BARAGA MANAGEMENT UNIT	(1)	(2)	\$55.90			(0) \$10.00	(<i>1</i>) \$108.00
CRYSTAL FALLS MANAGEMENT UNIT	2	22.50	\$55.90	\$58.15 \$186.72		\$10.00	\$108.00
COPPER COUNTRY STATE FOREST	<u> </u>	<u>22.50</u> 33.50	<u></u> \$59.70			<u>\$117.00</u> \$10.00	<u>\$200.00</u> \$200.00
				\$144.50		,	
GWINN MANAGEMENT UNIT	2	8.00	\$58.94	\$60.10		\$57.00	\$65.01
ESCANABA MANAGEMENT UNIT	9	<u> 14.80 14.80 </u>	<u>\$107.01</u>	<u>\$118.13</u>	<u> </u>	<u>\$66.00</u>	<u>\$200.00</u>
ESCANABA RIVER STATE FOREST	11	22.80	\$90.14	\$97.77	8.00%	\$57.00	\$200.00
SHINGLETON MANAGEMENT UNIT	3	9.60	\$87.69	\$154.69	76.00%	\$145.00	\$165.00
NEWBERRY MANAGEMENT UNIT	3	78.60	\$106.17	\$119.41	12.00%	\$104.00	\$119.00
LAKE SUPERIOR STATE FOREST	<u> </u>	88.20	<u> </u>	<u>\$123.25</u>	18.00%	\$104.00	\$165.00
UPPER PENNINSULA	26	144.50	\$91.64	\$124.16	35.00%	\$10.00	\$200.00
GAYLORD MANAGEMENT UNIT	5	24.50	\$53.02	\$74.15	40.00%	\$51.00	\$23,100.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	1	0.80	\$38.00	\$40.15	6.00%	\$38.00	\$38.00
ATLANTA MANAGEMENT UNIT	1	2.40	\$61.00	\$114.50	88.00%	\$61.00	\$61.00
MACKINAW STATE FOREST	7	27.70	\$53.28	\$76.66	44.00%	\$38.00	\$23,100.00
TRAVERSE CITY MANAGEMENT UNIT	6	15.50	\$41.57	\$48.03	16.00%	\$33.00	\$53.00
PERE MARQUETTE STATE FOREST	6	15.50	\$41.57	\$48.03	16.00%	\$33.00	\$53.00
GLADWIN MANAGEMENT UNIT	1	3.80	\$38.00	\$38.40		\$38.00	\$38.00
AUSABLE STATE FOREST	1	3.80	\$38.00	\$38.40	1.00%	\$38.00	\$38.00
NORTHERN LOWER PENNINSULA	14	47.00	\$48.18	\$64.12	33.00%	\$33.00	\$23,100.00
STATEWIDE	40	191.50	\$80.97	\$109.42	35.00%	\$10.00	\$23,100.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 10 of 32

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	16	272.90	\$208.92	\$288.21	38.00%	\$43.00	\$400.00
CRYSTAL FALLS MANAGEMENT UNIT	$\frac{7}{2}$ -			<u>\$369.39</u>	<u> </u>	\$213.00	<u>\$520.00</u>
COPPER COUNTRY STATE FOREST	23	370.20	\$221.27	\$309.55	40.00%	\$43.00	\$520.00
GWINN MANAGEMENT UNIT	10	383.60	\$145.03	\$179.60	24.00%	\$120.00	\$1,350.00
ESCANABA MANAGEMENT UNIT	<u>15</u>	506.40	<u>\$238.72</u>	<u> </u>	<u> </u>	<u>\$178.00</u>	<u>\$405.00</u>
ESCANABA RIVER STATE FOREST	25	890.00	\$198.34	\$265.45	34.00%	\$120.00	\$1,350.00
SHINGLETON MANAGEMENT UNIT	9	200.60	\$137.00	\$175.52	28.00%	\$102.00	\$273.00
NEWBERRY MANAGEMENT UNIT	11	468.60	\$112.97	\$147.57	31.00%	\$75.00	\$375.00
SAULT STE MARIE (NAUBINWAY OFFICE)	3	59.10	\$176.91	\$331.77	88.00%	\$173.00	\$300.00
SAULT STE MARIE (SOO OFFICE)	<u>3</u>	23.50	<u>\$140.90</u>	<u>\$178.99</u>	<u>27.00%</u>	<u>\$91.10</u>	<u>\$250.00</u>
LAKE SUPERIOR STATE FOREST	26	751.80	\$125.28	\$170.49	36.00%	\$75.00	\$375.00
UPPER PENNINSULA	74	2,012.00	\$175.26	\$238.08	36.00%	\$43.00	\$1,350.00
GAYLORD MANAGEMENT UNIT	16	362.80	\$149.73	\$204.18	36.00%	\$104.00	\$250.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	5	87.60	\$128.38	\$167.39	30.00%	\$115.00	\$180.00
ATLANTA MANAGEMENT UNIT			<u>\$143.08</u>	<u>\$166.58</u>	<u> </u>	<u>\$120.00</u>	<u>\$200.00</u>
MACKINAW STATE FOREST	31	662.70	\$144.78	\$187.27	29.00%	\$104.00	\$250.00
TRAVERSE CITY MANAGEMENT UNIT	37	1,706.70	\$151.23	\$190.77	26.00%	\$95.00	\$1,149.00
CADILLAC_MANAGEMENT_UNIT		473.90	<u>\$131.39</u>	<u>\$196.99</u>	<u>50.00%</u>	<u>\$75.00</u>	\$583.00
PERE MARQUETTE STATE FOREST	57	2,180.60	\$146.92	\$192.12	31.00%	\$75.00	\$1,149.00
ROSCOMMON MANAGEMENT UNIT	13	232.00	\$44.84	\$74.25	66.00%	\$42.00	\$182.35
GRAYLING MANAGEMENT UNIT	7	133.70	\$52.22	\$61.35	17.00%	\$48.00	\$67.00
GLADWIN MANAGEMENT UNIT	4			<u> </u>		\$59.00	<u>\$100.00</u>
AUSABLE STATE FOREST	24	538.20	\$52.67	\$71.98	37.00%	\$42.00	\$182.35
NORTHERN LOWER PENNINSULA	112	3,381.50	\$131.50	\$172.05	31.00%	\$42.00	\$1,149.00
STATEWIDE	186	5,393.50	\$147.82	\$196.68	33.00%	\$42.00	\$1,350.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 11 of 32

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	4	8.20	\$170.62	\$302.53	77.00%	\$114.00	\$375.00
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>		3.40	\$131.00	<u>\$150.00</u>	<u> </u>	<u>\$150.00</u>	<u>\$150.00</u>
COPPER COUNTRY STATE FOREST	5	11.60	\$159.01	\$257.82	62.00%	\$114.00	\$375.00
GWINN MANAGEMENT UNIT	2	29.50	\$195.61	\$391.26	100.00%	\$180.00	\$427.31
<u>ESCANABA MANAGEMENT UNIT</u>	5		\$222.48	<u>\$321.58 </u>	<u> </u>	\$225.00	<u>\$500.00</u>
ESCANABA RIVER STATE FOREST	7	142.00	\$216.90	\$336.05	55.00%	\$180.00	\$500.00
SAULT STE MARIE (SOO OFFICE)		<u>3.70</u>	<u>\$163.00</u>	<u>\$178.00</u>	<u> </u>	<u>\$178</u> .00	<u>\$178.00</u>
LAKE SUPERIOR STATE FOREST	1	3.70	\$163.00	\$178.00	9.00%	\$178.00	\$178.00
UPPER PENNINSULA	13	157.30	\$211.36	\$326.57	55.00%	\$114.00	\$500.00
GAYLORD MANAGEMENT UNIT	10	1,231.60	\$159.32	\$274.82	72.00%	\$112.00	\$200.00
ATLANTA MANAGEMENT UNIT	<u> </u>	1 <u>,724.90</u>	<u>\$161.48</u>	<u>\$193.67</u>		<u>\$140.00</u>	<u> </u>
MACKINAW STATE FOREST	26	2,956.50	\$160.58	\$227.47	42.00%	\$112.00	\$700.00
TRAVERSE CITY MANAGEMENT UNIT	16	1,215.40	\$246.19	\$302.49	23.00%	\$156.00	\$285.00
<u>CADILLAC MANAGEMENT UNIT</u>	<u> </u>	1 <u>,154.5</u> 0	\$232.94	<u>\$350.64</u>	<u>51.00%</u>	<u>\$190</u> .00	<u> </u>
PERE MARQUETTE STATE FOREST	29	2,369.90	\$239.74	\$325.95	36.00%	\$156.00	\$534.13
ROSCOMMON MANAGEMENT UNIT	7	390.00	\$191.40	\$255.09	33.00%	\$170.00	\$475.00
GRAYLING MANAGEMENT UNIT	11	2,196.10	\$248.69	\$336.56	35.00%	\$192.00	\$645.75
			\$222.00	<u>\$224.35</u>	<u> </u>	<u>\$222</u> .00	<u>\$222.00</u>
AUSABLE STATE FOREST	19	2,624.30	\$239.79	\$322.82	35.00%	\$170.00	\$645.75
NORTHERN LOWER PENNINSULA	74	7,950.70	\$210.32	\$288.30	37.00%	\$112.00	\$700.00
STATEWIDE	87	8,108.00	\$210.34	\$289.04	37.00%	\$112.00	\$700.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 12 of 32

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	1	631.40	\$137.00	\$160.00	17.00%	\$160.00	\$160.00
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>	<u> </u>		<u>\$114.99</u> _	<u>\$244.36</u>	<u>113.00%</u>	<u>\$133.00</u>	<u>\$511.94</u>
COPPER COUNTRY STATE FOREST	4	956.70	\$129.51	\$188.68	46.00%	\$133.00	\$511.94
GWINN MANAGEMENT UNIT	6		<u>\$166.14</u>	<u>\$234.96 ي</u>	<u> </u>	<u>\$96</u> .00	\$283.68
ESCANABA RIVER STATE FOREST	6	407.50	\$166.14	\$234.96	41.00%	\$96.00	\$283.68
SHINGLETON MANAGEMENT UNIT	1	55.80	\$197.00	\$200.00	2.00%	\$200.00	\$200.00
<u>NEWBERRY MANAGEMENT UNIT</u>			<u>\$164.00</u>	<u>\$176.14</u>		<u>\$176.00</u>	<u>\$176.00</u>
LAKE SUPERIOR STATE FOREST	2	360.70	\$169.11	\$179.83	6.00%	\$176.00	\$200.00
UPPER PENNINSULA	12	1,724.90	\$146.45	\$197.77	35.00%	\$96.00	\$511.94
GAYLORD MANAGEMENT UNIT	8	236.60	\$153.67	\$174.77	14.00%	\$150.00	\$180.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	7	1,652.30	\$146.30	\$166.88	14.00%	\$138.00	\$200.00
ATLANTA MANAGEMENT UNIT		<u> </u>	<u>\$141.75</u>	<u>\$170.55</u>		<u>\$125.00</u>	<u>\$234.00</u>
MACKINAW STATE FOREST	52	11,976.20	\$142.61	\$170.13	19.00%	\$125.00	\$234.00
TRAVERSE CITY MANAGEMENT UNIT	26	6,781.20	\$123.74	\$160.81	30.00%	\$100.05	\$203.61
CADILLAC MANAGEMENT UNIT		2 <u>,697.90</u>	\$111.14	<u>\$15</u> 7.61	42.00%	\$88.00	<u> </u>
PERE MARQUETTE STATE FOREST	51	9,479.10	\$120.16	\$159.90	33.00%	\$88.00	\$547.00
ROSCOMMON MANAGEMENT UNIT	16	1,254.30	\$144.76	\$183.56	27.00%	\$132.00	\$600.00
GRAYLING MANAGEMENT UNIT	35	3,989.30	\$163.86	\$204.65	25.00%	\$105.00	\$447.50
	4		\$158.72	<u>\$183.70</u>	<u> </u>	<u>\$160.00</u>	<u>\$185.00</u>
AUSABLE STATE FOREST	55	5,553.30	\$159.26	\$198.72	25.00%	\$105.00	\$600.00
NORTHERN LOWER PENNINSULA	158	27,008.60	\$138.15	\$172.42	25.00%	\$88.00	\$600.00
STATEWIDE	170	28,733.50	\$138.65	\$173.94	25.00%	\$88.00	\$600.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 13 of 32

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	15	1,041.40	\$401.36	\$541.11	35.00%	\$84.00	\$877.94
CRYSTAL FALLS MANAGEMENT UNIT			\$497.78 _	<u>\$670.44</u>	<u>35.00%</u>	<u>\$315</u> .00	<u>\$3,665.4</u> 4
COPPER COUNTRY STATE FOREST	29	1,773.50	\$441.16	\$594.50	35.00%	\$84.00	\$3,665.44
GWINN MANAGEMENT UNIT	12	427.40	\$474.65	\$536.43	13.00%	\$360.00	\$984.91
ESCANABA MANAGEMENT_UNIT		279.00	\$377.53	<u> </u>		\$324.00	<u>\$625.00</u>
ESCANABA RIVER STATE FOREST	22	706.40	\$436.29	\$524.27	20.00%	\$324.00	\$984.91
SHINGLETON MANAGEMENT UNIT	8	403.60	\$432.51	\$558.91	29.00%	\$386.00	\$800.00
NEWBERRY MANAGEMENT UNIT	7	581.40	\$422.14	\$519.62	23.00%	\$250.00	\$565.00
SAULT STE MARIE (NAUBINWAY OFFICE)	6	313.80	\$593.89	\$883.32	49.00%	\$550.00	\$846.00
	4	50.00	\$516.70 _	<u> </u>		\$382.00	<u>\$640.00</u>
LAKE SUPERIOR STATE FOREST	25	1,348.80	\$468.71	\$616.49	32.00%	\$250.00	\$846.00
UPPER PENNINSULA	76	3,828.70	\$449.97	\$589.29	31.00%	\$84.00	\$3,665.44
GAYLORD MANAGEMENT UNIT	13	2,351.50	\$262.73	\$357.93	36.00%	\$249.00	\$600.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	2	333.40	\$354.67	\$767.17	116.00%	\$482.00	\$845.00
_ATLANTA MANAGEMENT_UNIT	3		<u>\$380.98</u>	<u> </u>	<u>47.00%</u>	\$358.00	<u>\$409.00</u>
MACKINAW STATE FOREST	18	2,870.50	\$281.06	\$418.54	49.00%	\$249.00	\$845.00
TRAVERSE CITY MANAGEMENT UNIT	18	1,462.70	\$278.82	\$395.56	42.00%	\$188.00	\$4,573.87
CADILLAC_MANAGEMENT_UNIT	8		<u>\$174.90</u>	<u>\$316.02</u>	81.00%	<u>\$115</u> .00	\$433.00
PERE MARQUETTE STATE FOREST	26	1,834.60	\$257.76	\$379.43	47.00%	\$115.00	\$4,573.87
GRAYLING MANAGEMENT UNIT		1,065.80	\$386.04	<u>\$482.78</u>	25.00%	\$259.00	\$503.00
AUSABLE STATE FOREST	<u>10</u>	1,065.80	\$386.04	\$482.78	25.00%	\$259.00	\$503.00
NORTHERN LOWER PENNINSULA	54	5,770.90	\$293.04	\$417.97	43.00%	\$115.00	\$4,573.87

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 14 of 32

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	3	291.90	\$64.55	\$111.79	73.00%	\$110.00	\$113.37
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>	4	<u>55.00</u>	<u>\$46.11</u>	<u>\$135.30</u>		<u>\$95</u> .00	<u>\$260.00</u>
COPPER COUNTRY STATE FOREST	7	346.90	\$61.62	\$115.52	87.00%	\$95.00	\$260.00
GWINN MANAGEMENT UNIT	4	17.90	\$47.53	\$51.64	9.00%	\$41.00	\$145.00
<u>ESCANABA MANAGEMENT UNIT</u>	4		<u>\$60.68</u>	<u>\$95.26</u>	<u>57.00%</u>	<u> </u>	<u></u>
ESCANABA RIVER STATE FOREST	8	62.90	\$56.94	\$82.84	45.00%	\$41.00	\$145.00
NEWBERRY MANAGEMENT UNIT	1	5.10	\$44.00	\$63.00	43.00%	\$63.00	\$63.00
	<u> </u>	2.70	\$66.00	<u>\$100.00</u>	<u>52.00%</u>	<u>\$100.00</u>	<u>\$100.00</u>
LAKE SUPERIOR STATE FOREST	2	7.80	\$51.62	\$75.81	47.00%	\$63.00	\$100.00
UPPER PENNINSULA	17	417.60	\$60.73	\$109.86	81.00%	\$41.00	\$260.00
GAYLORD MANAGEMENT UNIT	4	818.90	\$56.21	\$105.09	87.00%	\$59.00	\$200.00
ATLANTA MANAGEMENT UNIT	<u> </u>			<u> \$99.97</u>		<u>\$57.00</u>	<u> </u>
MACKINAW STATE FOREST	5	859.90	\$56.24	\$104.84	86.00%	\$57.00	\$200.00
TRAVERSE CITY MANAGEMENT UNIT	2	23.10	\$49.02	<u>\$61.71</u>	26.00%	<u>\$46</u> .00	<u>\$63.00</u>
PERE MARQUETTE STATE FOREST	2	23.10	\$49.02	\$61.71	26.00%	\$46.00	\$63.00
NORTHERN LOWER PENNINSULA	7	883.00	\$56.05	\$103.71	85.00%	\$46.00	\$200.00
STATEWIDE	24	1,300.60	\$57.56	\$105.69	84.00%	\$41.00	\$260.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 15 of 32

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ESCANABA MANAGEMENT UNIT	<u> </u>	5.20	<u>\$90.00 </u>	<u>\$100.00</u>	<u> </u>	<u>\$100.00</u>	<u>\$100.00</u>
ESCANABA RIVER STATE FOREST	1	5.20	\$90.00	\$100.00	11.00%	\$100.00	\$100.00
UPPER PENNINSULA	1	5.20	\$90.00	\$100.00	11.00%	\$100.00	\$100.00
GAYLORD MANAGEMENT UNIT	1	6.30	\$83.00	\$128.75	55.00%	\$83.00	\$83.00
_ATLANTA MANAGEMENT_UNIT	3		<u>\$119.80</u>	<u>\$180.54</u>	<u>51.00%</u>	<u>\$71.00</u>	<u>\$200.00</u>
MACKINAW STATE FOREST	4	48.90	\$115.06	\$173.87	51.00%	\$71.00	\$200.00
TRAVERSE CITY MANAGEMENT UNIT	12	612.80	\$59.86	\$79.52	33.00%	\$41.00	\$239.00
<u>CADILLAC MANAGEMENT UNIT</u>	<u> </u>		<u>\$55.43</u>	<u>\$110.00</u>	98.00%	<u> </u>	<u>\$384.00</u>
PERE MARQUETTE STATE FOREST	18	930.30	\$58.35	\$89.92	54.00%	\$41.00	\$384.00
ROSCOMMON MANAGEMENT UNIT	7	104.30	\$63.70	\$81.53	28.00%	\$62.00	\$71.00
GRAYLING MANAGEMENT UNIT	5	212.60	\$66.92	\$112.31	68.00%	\$59.00	\$100.00
	1		<u>\$59.00 </u>	<u>\$64.00</u>	8.00%	<u>\$64.00</u>	<u>\$64.00</u>
AUSABLE STATE FOREST	13	320.70	\$65.78	\$101.73	55.00%	\$59.00	\$100.00
NORTHERN LOWER PENNINSULA	35	1,299.90	\$62.32	\$95.99	54.00%	\$41.00	\$384.00
STATEWIDE	36	1,305.10	\$62.43	\$96.01	54.00%	\$41.00	\$384.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 16 of 32

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	1	17.40	\$21.00	\$21.00	0.00%	\$21.00	\$21.00
CRYSTAL FALLS MANAGEMENT UNIT	1	<u>3.40</u>	\$31.00	<u>\$35.00 </u>	<u> </u>	<u>\$35.00</u>	\$35.00_
COPPER COUNTRY STATE FOREST	2	20.80	\$22.63	\$23.29	3.00%	\$21.00	\$35.00
GWINN MANAGEMENT UNIT	4	23.80	\$79.02	\$98.13	24.00%	\$72.00	\$100.00
<u>ESCANABA MANAGEMENT UNIT</u>	9_		<u> </u>	<u>\$91.89 \$91.89</u>	<u> </u>	<u>\$72.00</u>	\$2,200.00
ESCANABA RIVER STATE FOREST	13	381.30	\$78.95	\$92.28	17.00%	\$72.00	\$2,200.00
SHINGLETON MANAGEMENT UNIT	1	55.10	\$42.00	\$50.00	19.00%	\$50.00	\$50.00
NEWBERRY MANAGEMENT UNIT	6		\$45.83	<u>\$75.91</u>		<u>\$27.00</u>	\$228.32
LAKE SUPERIOR STATE FOREST	7	391.60	\$45.29	\$72.27	60.00%	\$27.00	\$228.32
UPPER PENNINSULA	22	793.70	\$60.87	\$80.60	32.00%	\$21.00	\$2,200.00
GAYLORD MANAGEMENT UNIT	5	50.00	\$76.23	\$95.72	26.00%	\$60.00	\$89.65
PIGEON RIVER COUNTRY MANAGEMENT UNIT	7	145.70	\$69.19	\$75.57	9.00%	\$60.00	\$557.63
ATLANTA MANAGEMENT UNIT	<u> </u>			<u>\$121.50</u>	<u> </u>	<u>\$62.00</u>	<u>\$9,974.4</u> 1_
MACKINAW STATE FOREST	25	579.90	\$81.79	\$107.74	32.00%	\$60.00	\$9,974.41
TRAVERSE CITY MANAGEMENT UNIT	25	1,103.10	\$83.99	\$105.91	26.00%	\$52.00	\$451.00
<u>CADILLAC MANAGEMENT UNIT</u>			<u>\$56.63</u>	<u>\$108.41</u>	<u>91.00%</u>	<u>\$51.00</u>	\$3,379.35
PERE MARQUETTE STATE FOREST	40	1,369.80	\$78.67	\$106.40	35.00%	\$51.00	\$3,379.35
ROSCOMMON MANAGEMENT UNIT	9	152.90	\$140.03	\$153.10	9.00%	\$86.00	\$18,480.21
GRAYLING MANAGEMENT UNIT	5	171.70	\$87.56	\$142.97	63.00%	\$90.00	\$186.09
	3	25.30	<u>\$92.95</u>	<u>\$11</u> 4.98		<u>\$90.00</u>	<u>\$150.00</u>
AUSABLE STATE FOREST	17	349.90	\$110.88	\$145.37	31.00%	\$86.00	\$18,480.21
NORTHERN LOWER PENNINSULA	82	2,299.60	\$84.35	\$112.67	34.00%	\$51.00	\$18,480.21
STATEWIDE	104	3,093.30	\$78.33	\$104.44	33.00%	\$21.00	\$18,480.21

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 17 of 32

WHITE SPRUCE (21)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
BARAGA MANAGEMENT UNIT	2	6.90	\$23.87	\$23.95	0.00%	\$22.00	\$65.00
COPPER COUNTRY STATE FOREST	2	6.90	\$23.87	\$23.95	0.00%	\$22.00	\$65.00
UPPER PENNINSULA	2	6.90	\$23.87	\$23.95	0.00%	\$22.00	\$65.00
GAYLORD MANAGEMENT UNIT	1	20.90	\$74.00	\$74.00	0.00%	\$74.00	\$74.00
ATLANTA MANAGEMENT_UNIT		2.60	\$73.00	<u>\$114.38</u>	<u>57.00%</u>	<u> </u>	<u>\$73.0</u> 1_
MACKINAW STATE FOREST	2	23.50	\$73.89	\$78.47	6.00%	\$73.01	\$74.00
NORTHERN LOWER PENNINSULA	2	23.50	\$73.89	\$78.47	6.00%	\$73.01	\$74.00
STATEWIDE	4	30.40	\$62.54	\$66.09	6.00%	\$22.00	\$74.00

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
BARAGA MANAGEMENT UNIT	(1) 10	(2) 46.10	(3) \$158.66	(4)	(5) 33.00%	(6) \$71.00	(7)
COPPER COUNTRY STATE FOREST	<u> </u>	<u>46.10</u> 46.10	<u>\$158.66</u> \$158.66	<u>\$210.52</u> \$210.52		<u>\$71.00</u> \$71.00	<u> </u>
GWINN MANAGEMENT UNIT	4	36.20	\$80.90	\$99.77	23.00%	\$66.00	\$185.00
ESCANABA MANAGEMENT UNIT	6		\$95.06	\$190.79	101.00%	\$101.00	\$262.00
ESCANABA RIVER STATE FOREST	<u> </u>	71.30	\$87.87		65.00%	\$66.00	\$262.00
SHINGLETON MANAGEMENT UNIT	3	1.80	\$147.11	\$159.33	8.00%	\$123.00	\$261.00
<u>NEWBERRY MANAGEMENT UNIT</u>	<u>3</u>	4.20	\$127.10	<u></u>		<u>\$117</u> .00	<u></u>
LAKE SUPERIOR STATE FOREST	6	6.00	\$133.10	\$142.30	7.00%	\$117.00	\$261.00
UPPER PENNINSULA	26	123.40	\$116.51	\$169.10	45.00%	\$66.00	\$400.00
GAYLORD MANAGEMENT UNIT	2	3.60	\$163.00	\$199.99	23.00%	\$163.00	\$200.00
_ATLANTA MANAGEMENT UNIT	1		\$228.00	<u>\$249.67 (\$249.67</u>	<u>10.00%</u>	\$228.00	\$228.00
MACKINAW STATE FOREST	3	5.20	\$183.00	\$215.27	18.00%	\$163.00	\$228.00
TRAVERSE CITY MANAGEMENT UNIT	1	0.30	\$164.00	\$304.80	86.00%	\$164.00	\$164.00
PERE MARQUETTE STATE FOREST	1	0.30	\$164.00	\$304.80	86.00%	\$164.00	\$164.00
NORTHERN LOWER PENNINSULA	4	5.50	\$181.96	\$220.16	21.00%	\$163.00	\$228.00
STATEWIDE	30	128.90	\$119.30	\$171.28	44.00%	\$66.00	\$400.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 18 of 32

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	15	1,936.00	\$13.35	\$14.28	7.00%	\$3.00	\$27.00
CRYSTAL FALLS MANAGEMENT UNIT	<u> </u>	3 <u>,117.00</u>	\$19.59 _	<u>\$28.50</u>	<u> </u>	<u>\$11</u> .65	<u>\$140.50</u>
COPPER COUNTRY STATE FOREST	33	5,053.00	\$17.20	\$23.06	34.00%	\$3.00	\$140.50
GWINN MANAGEMENT UNIT	21	3,750.00	\$31.21	\$59.64	91.00%	\$22.65	\$226.00
ESCANABA MANAGEMENT UNIT	<u> </u>	2,377.00	<u>\$28.57</u>	<u>\$33.01 </u>	<u> </u>	<u>\$18.90</u>	<u>\$55.00</u>
ESCANABA RIVER STATE FOREST	40	6,127.00	\$30.19	\$49.31	63.00%	\$18.90	\$226.00
SHINGLETON MANAGEMENT UNIT	10	602.00	\$16.38	\$24.22	48.00%	\$12.20	\$40.00
NEWBERRY MANAGEMENT UNIT	14	2,124.00	\$12.58	\$16.34	30.00%	\$13.00	\$31.11
SAULT STE MARIE (NAUBINWAY OFFICE)	6	896.00	\$14.42	\$18.30	27.00%	\$15.23	\$36.11
SAULT STE MARIE (SOO OFFICE)	<u> </u>	1,040.00	<u>\$16.28</u>	<u>\$21.82 </u>	<u> </u>	<u>\$10.60</u>	\$30.00
LAKE SUPERIOR STATE FOREST	34	4,662.00	\$14.25	\$18.96	33.00%	\$10.60	\$40.00
UPPER PENNINSULA	107	15,842.00	\$21.35	\$32.00	50.00%	\$3.00	\$226.00
GAYLORD MANAGEMENT UNIT	7	625.00	\$22.06	\$29.62	34.00%	\$16.90	\$39.95
PIGEON RIVER COUNTRY MANAGEMENT UNIT	7	675.00	\$18.66	\$27.25	46.00%	\$20.50	\$91.66
ATLANTA MANAGEMENT UNIT	<u> </u>	1,580.00	<u>\$25.22</u>	<u>\$39.03 </u>	<u>55.00%</u>	<u>\$19.00</u>	<u>\$53.00</u>
MACKINAW STATE FOREST	24	2,880.00	\$23.00	\$34.22	49.00%	\$16.90	\$91.66
TRAVERSE CITY MANAGEMENT UNIT	8	736.00	\$14.02	\$21.61	54.00%	\$12.50	\$138.00
CADILLAC_MANAGEMENT_UNIT	4	515.00	\$11.22_	<u>\$18.85</u>		<u>\$11.00</u>	<u></u>
PERE MARQUETTE STATE FOREST	12	1,251.00	\$12.86	\$20.47	59.00%	\$11.00	\$138.00
ROSCOMMON MANAGEMENT UNIT	3	471.00	\$19.05	\$19.85	4.00%	\$19.00	\$30.00
GRAYLING MANAGEMENT UNIT	6	294.00	\$13.70	\$16.40	20.00%	\$12.95	\$45.00
	<u> </u>		\$21.05	<u>\$26.49 </u>		\$21.05	\$21.05
AUSABLE STATE FOREST	10	835.00	\$17.33	\$19.19	11.00%	\$12.95	\$45.00
NORTHERN LOWER PENNINSULA	46	4,966.00	\$19.49	\$28.23	45.00%	\$11.00	\$138.00
STATEWIDE	153	20,808.00	\$20.91	\$31.10	49.00%	\$3.00	\$226.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 19 of 32

BASSWOOD (05)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		<i>/</i>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	5	480.00	\$7.96	\$22.32	180.00%	\$9.40	\$29.33
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>	<u> </u>	2,082.00		<u>\$16.39</u>	<u></u>		<u>\$19.85</u>
COPPER COUNTRY STATE FOREST	15	2,562.00	\$11.66	\$17.50	50.00%	\$9.00	\$29.33
<u>GWINN MANAGEMENT UNIT</u>	<u> </u>	<u>516.00</u>	<u>\$1</u> 4.03	<u>\$18.63</u>	33.00%	<u>\$10.00</u>	<u>\$41.25</u>
ESCANABA RIVER STATE FOREST	9	516.00	\$14.03	\$18.63	33.00%	\$10.00	\$41.25
SHINGLETON MANAGEMENT UNIT	<u> </u>	3.00	<u>\$1</u> 1.00	\$22.00		\$22.00	\$22.00
LAKE SUPERIOR STATE FOREST	1	3.00	\$11.00	\$22.00	100.00%	\$22.00	\$22.00
UPPER PENNINSULA	25	3,081.00	\$12.06	\$17.69	47.00%	\$9.00	\$41.25
GAYLORD MANAGEMENT UNIT	11	1,601.00	\$7.26	\$8.04	11.00%	\$4.60	\$10.00
ATLANTA MANAGEMENT_UNIT	7		<u>\$9.73</u>	<u>\$17.06</u>	<u>75.00%</u>		<u>\$70.00</u>
MACKINAW STATE FOREST	18	2,058.00	\$7.81	\$10.04	29.00%	\$4.60	\$70.00
TRAVERSE CITY MANAGEMENT UNIT	12	1,573.00	\$13.70	\$35.03	156.00%	\$12.45	\$2,500.00
CADILLAC_MANAGEMENT_UNIT	4	<u> </u>	<u>\$12.41</u>	<u>\$28.58</u>	<u>130.00%</u>	<u>\$10</u> .85	<u>\$110.00</u>
PERE MARQUETTE STATE FOREST	16	1,724.00	\$13.58	\$34.46	154.00%	\$10.85	\$2,500.00
<u>GRAYLING MANAGEMENT UNIT</u>	6		<u>\$11.93</u>	\$20.65		<u>\$10</u> .20	\$341.00
AUSABLE STATE FOREST	6	399.00	\$11.93	\$20.65	73.00%	\$10.20	\$341.00
NORTHERN LOWER PENNINSULA	40	4,181.00	\$10.58	\$21.12	100.00%	\$4.60	\$2,500.00
STATEWIDE	65	7,262.00	\$11.21	\$19.67	75.00%	\$4.60	\$2,500.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 20 of 32

HEMLOCK (39)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	3		\$8.51	\$8.52	0.00%	\$4.35	<u>\$13.50</u>
COPPER COUNTRY STATE FOREST	3	20.00	\$8.51	\$8.52	0.00%	\$4.35	\$13.50
<u>ESCANABA MANAGEMENT UNIT</u>	7	<u>135.00</u>	<u>\$13.82</u>	<u>\$15.19</u>	<u> </u>	<u>\$8</u> .45	<u>\$35.00</u>
ESCANABA RIVER STATE FOREST	7	135.00	\$13.82	\$15.19	10.00%	\$8.45	\$35.00
NEWBERRY MANAGEMENT UNIT	1	9.00	\$7.55	\$20.15	167.00%	\$20.00	\$20.00
SAULT STE MARIE (SOO OFFICE)	1	12.00	<u>\$6.50</u>	<u>\$16.79</u>	158.00%	<u>\$82.77</u>	<u>\$82.7</u> 7_
LAKE SUPERIOR STATE FOREST	2	21.00	\$6.95	\$18.23	162.00%	\$20.00	\$82.77
UPPER PENNINSULA	12	176.00	\$12.40	\$14.79	19.00%	\$4.35	\$82.77
GAYLORD MANAGEMENT UNIT	1	1.00	<u>\$1</u> 1.30	<u>\$11.31</u>	0.00%	<u>\$11</u> .30	<u>\$11.30</u>
MACKINAW STATE FOREST	1	1.00	\$11.30	\$11.31	0.00%	\$11.30	\$11.30
TRAVERSE CITY MANAGEMENT UNIT	1	2.00	\$7.50	\$3.86		\$7.50	\$7.50
PERE MARQUETTE STATE FOREST	1	2.00	\$7.50	\$3.86	-49.00%	\$7.50	\$7.50
NORTHERN LOWER PENNINSULA	2	3.00	\$8.77	\$6.34	-28.00%	\$7.50	\$11.30
STATEWIDE	14	179.00	\$12.34	\$14.65	19.00%	\$4.35	\$82.77

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 21 of 32

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	1	9.00	\$47.50	\$47.50	0.00%	\$47.50	\$47.50
CRYSTAL FALLS MANAGEMENT UNIT	4	5,337.00	<u>\$51.13</u>	<u>\$64.24</u>		<u>\$30.75</u>	<u>\$65.90</u>
COPPER COUNTRY STATE FOREST	5	5,346.00	\$51.13	\$64.21	26.00%	\$30.75	\$65.90
GWINN MANAGEMENT UNIT	7	1,270.00	\$45.08	\$66.72	48.00%	\$46.80	\$72.78
ESCANABA MANAGEMENT UNIT	5_	<u> </u>	<u>\$45.48</u>	<u>\$51.20 </u>		<u>\$33</u> .00	<u>\$67.00</u>
ESCANABA RIVER STATE FOREST	12	1,361.00	\$45.11	\$65.68	46.00%	\$33.00	\$72.78
SHINGLETON MANAGEMENT UNIT	10	3,111.00	\$46.01	\$63.78	39.00%	\$31.55	\$72.23
NEWBERRY MANAGEMENT UNIT	8	10,479.00	\$44.46	\$55.30	24.00%	\$31.75	\$57.20
SAULT STE MARIE (NAUBINWAY OFFICE)	2			<u>\$50.32</u>	<u> </u>	<u>\$48</u> .11	<u>\$83.65</u>
LAKE SUPERIOR STATE FOREST	20	13,679.00	\$44.83	\$57.19	28.00%	\$31.55	\$83.65
UPPER PENNINSULA	37	20,386.00	\$46.50	\$59.60	28.00%	\$30.75	\$83.65
GAYLORD MANAGEMENT UNIT	2	39.00	\$24.05	\$37.72	57.00%	\$24.05	\$42.30
PIGEON RIVER COUNTRY MANAGEMENT UNIT	4	127.00	\$26.41	\$38.33	45.00%	\$26.00	\$106.09
ATLANTA MANAGEMENT UNIT	27	6,534.00	\$25.13	<u>\$33.12</u>		<u>\$24</u> .30	\$80.00_
MACKINAW STATE FOREST	33	6,700.00	\$25.15	\$33.25	32.00%	\$24.05	\$106.09
TRAVERSE CITY MANAGEMENT UNIT	16	7,130.00	\$10.92	\$20.02	83.00%	\$10.15	\$797.05
CADILLAC_MANAGEMENT_UNIT		1 <u>,339.00</u>	\$18.32_	\$21.80	<u> </u>	<u>\$15</u> .00	<u>\$209.00</u>
PERE MARQUETTE STATE FOREST	29	8,469.00	\$12.09	\$20.30	68.00%	\$10.15	\$797.05
ROSCOMMON MANAGEMENT UNIT	16	2,782.00	\$16.59	\$21.04	27.00%	\$2.00	\$35.00
GRAYLING MANAGEMENT UNIT	21	18,580.00	\$18.30	\$24.36	33.00%	\$6.20	\$46.00
	2		\$25.81	\$32.60	<u> </u>	<u>\$25</u> .85	<u>\$35.00</u>
AUSABLE STATE FOREST	39	22,309.00	\$18.40	\$24.30	32.00%	\$2.00	\$46.00
NORTHERN LOWER PENNINSULA	101	37,478.00	\$18.18	\$24.99	37.00%	\$2.00	\$797.05
STATEWIDE	138	57,864.00	\$28.16	\$37.19	32.00%	\$2.00	\$797.05

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 22 of 32

MISC. SPECIES (90)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
BARAGA MANAGEMENT UNIT	1	115.00	<u>\$11.45</u>	\$11.77	3.00%	<u>\$11.45</u>	<u>\$11.45</u>
COPPER COUNTRY STATE FOREST	1	115.00	\$11.45	\$11.77	3.00%	\$11.45	\$11.45
SHINGLETON MANAGEMENT UNIT	1		<u>\$19.00 </u>	\$20.00	5.00%	\$20.00	\$20.00
LAKE SUPERIOR STATE FOREST	1	10.00	\$19.00	\$20.00	5.00%	\$20.00	\$20.00
UPPER PENNINSULA	2	125.00	\$12.05	\$12.43	3.00%	\$11.45	\$20.00
TRAVERSE CITY MANAGEMENT UNIT	11	469.00	\$4.87	\$20.32	317.00%	\$2.75	\$800.00
CADILLAC_MANAGEMENT_UNIT	3		\$2.44_	<u>\$31.19</u>	<u>1,178.00%</u>	\$3.50	\$75.00_
PERE MARQUETTE STATE FOREST	14	607.00	\$4.32	\$22.79	428.00%	\$2.75	\$800.00
ROSCOMMON MANAGEMENT UNIT	1	56.00	\$8.50	\$10.03	18.00%	\$10.00	\$10.00
	1		\$7.50 _	<u>\$19.34</u>	158.00% _	\$7.50	<u>\$7.5</u> 0_
AUSABLE STATE FOREST	2	125.00	\$7.95	\$15.17	91.00%	\$7.50	\$10.00
NORTHERN LOWER PENNINSULA	16	732.00	\$4.94	\$21.49	335.00%	\$2.75	\$800.00
STATEWIDE	18	857.00	\$5.98	\$20.17	237.00%	\$2.75	\$800.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 23 of 32

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	11	2,647.00	\$14.55	\$20.69	42.00%	\$4.00	\$40.10
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>		12,428.00	<u>\$38.95</u> _	\$50.92	<u>31.00%</u>	\$23.50	
COPPER COUNTRY STATE FOREST	32	15,075.00	\$34.67	\$45.61	32.00%	\$4.00	\$65.90
GWINN MANAGEMENT UNIT	38	12,550.00	\$32.54	\$44.90	38.00%	\$22.05	\$59.16
ESCANABA MANAGEMENT UNIT	<u> </u>	4,293.00	<u>\$33.29</u>	\$43.64	<u> </u>	<u>\$26.00</u>	<u>\$49.00</u>
ESCANABA RIVER STATE FOREST	60	16,843.00	\$32.73	\$44.58	36.00%	\$22.05	\$59.16
SHINGLETON MANAGEMENT UNIT	14	2,899.00	\$28.05	\$39.12	39.00%	\$20.45	\$47.00
NEWBERRY MANAGEMENT UNIT	12	1,868.00	\$26.23	\$33.25	27.00%	\$17.25	\$43.00
SAULT STE MARIE (NAUBINWAY OFFICE)	9	1,265.00	\$23.80	\$33.18	39.00%	\$18.75	\$62.14
SAULT STE MARIE (SOO OFFICE)	7_	4 <u>,568.00</u>	<u>\$19.71</u>	\$29.62	<u> </u>	<u>\$14.50</u>	\$40.00_
LAKE SUPERIOR STATE FOREST	42	10,600.00	\$23.63	\$33.28	41.00%	\$14.50	\$62.14
UPPER PENNINSULA	134	42,518.00	\$31.15	\$42.13	35.00%	\$4.00	\$65.90
GAYLORD MANAGEMENT UNIT	31	16,042.00	\$13.56	\$22.83	68.00%	\$8.50	\$52.50
PIGEON RIVER COUNTRY MANAGEMENT UNIT	11	1,799.00	\$16.05	\$22.77	42.00%	\$16.75	\$71.55
ATLANTA MANAGEMENT UNIT	<u> </u>	<u> </u>	<u>\$19.40</u>	\$28.47	<u> </u>	<u>\$13.60</u>	<u>\$60.00</u>
MACKINAW STATE FOREST	83	36,736.00	\$16.68	\$25.73	54.00%	\$8.50	\$71.55
TRAVERSE CITY MANAGEMENT UNIT	46	9,693.00	\$21.45	\$30.26	41.00%	\$15.40	\$60.00
CADILLAC MANAGEMENT UNIT		<u> </u>	<u>\$17.56</u>	<u>\$22.31</u>	27.00%	<u>\$12.90</u>	\$66.30
PERE MARQUETTE STATE FOREST	69	24,604.00	\$19.09	\$25.44	33.00%	\$12.90	\$66.30
ROSCOMMON MANAGEMENT UNIT	28	18,244.00	\$37.90	\$47.59	26.00%	\$35.45	\$197.40
GRAYLING MANAGEMENT UNIT	37	15,400.00	\$19.45	\$31.04	60.00%	\$6.00	\$49.00
GLADWIN MANAGEMENT UNIT	4	5,531.00		<u>\$41.38</u>		<u>\$23.45</u>	\$43.00
AUSABLE STATE FOREST	69	39,175.00	\$30.66	\$40.21	31.00%	\$6.00	\$197.40
NORTHERN LOWER PENNINSULA	221	100,515.00	\$22.72	\$31.30	38.00%	\$6.00	\$197.40
STATEWIDE	355	143,033.00	\$25.22	\$34.52	37.00%	\$4.00	\$197.40

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 24 of 32

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	23	19,316.00	\$19.20	\$24.03	25.00%	\$4.50	\$45.93
CRYSTAL FALLS MANAGEMENT UNIT	<u> </u>	<u> </u>	_ <u>\$28.20</u> _	<u>\$41.40</u>	<u> </u>	<u>\$20.45</u>	<u>\$83.2</u> 6_
COPPER COUNTRY STATE FOREST	49	35,730.00	\$23.33	\$32.01	37.00%	\$4.50	\$83.26
GWINN MANAGEMENT UNIT	56	13,197.00	\$23.45	\$32.19	37.00%	\$16.60	\$112.02
ESCANABA MANAGEMENT UNIT		<u>13,559.00</u>	<u>\$35.52</u>	<u>\$45.37</u>		<u>\$27.00</u>	\$66.02
ESCANABA RIVER STATE FOREST	80	26,756.00	\$29.56	\$38.87	31.00%	\$16.60	\$112.02
SHINGLETON MANAGEMENT UNIT	26	6,970.00	\$25.16	\$31.78	26.00%	\$17.05	\$45.13
NEWBERRY MANAGEMENT UNIT	16	9,229.00	\$19.36	\$26.63	38.00%	\$17.00	\$36.00
SAULT STE MARIE (NAUBINWAY OFFICE)	20	4,224.00	\$31.34	\$46.01	47.00%	\$22.35	\$15,920.00
SAULT STE MARIE (SOO OFFICE)	6	1 <u>,964.00</u>	\$22.06	<u>\$28.74</u>	<u> </u>	<u>\$16.10</u>	\$40.00
LAKE SUPERIOR STATE FOREST	68	22,387.00	\$23.66	\$32.08	36.00%	\$16.10	\$15,920.00
UPPER PENNINSULA	197	84,873.00	\$25.39	\$34.19	35.00%	\$4.50	\$15,920.00
GAYLORD MANAGEMENT UNIT	49	17,362.00	\$14.38	\$28.11	95.00%	\$4.55	\$169.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	10	1,349.00	\$20.01	\$26.83	34.00%	\$17.00	\$116.33
ATLANTA MANAGEMENT UNIT	<u> </u>	9,642.00	<u>\$16.82</u>	<u>\$25.82</u>	<u> </u>	<u>\$14.65</u>	<u>\$1,504.56</u>
MACKINAW STATE FOREST	101	28,353.00	\$15.48	\$27.27	76.00%	\$4.55	\$1,504.56
TRAVERSE CITY MANAGEMENT UNIT	80	19,789.00	\$19.02	\$26.30	38.00%	\$3.50	\$5,800.00
CADILLAC MANAGEMENT UNIT	<u> </u>	8,268.00	\$20.05 _	<u>\$30.50 </u>	<u>52.00%</u>	\$4.25	<u>\$2,732.00</u>
PERE MARQUETTE STATE FOREST	140	28,057.00	\$19.32	\$27.54	43.00%	\$3.50	\$5,800.00
ROSCOMMON MANAGEMENT UNIT	26	4,252.00	\$19.21	\$23.41	22.00%	\$17.05	\$46.95
GRAYLING MANAGEMENT UNIT	42	9,031.00	\$12.18	\$23.03	89.00%	\$7.95	\$41.00
	8	3,275.00	\$30.52	<u>\$33.82</u>	<u> </u>	\$15.90	\$37.21_
AUSABLE STATE FOREST	76	16,558.00	\$17.61	\$25.26	43.00%	\$7.95	\$46.95
NORTHERN LOWER PENNINSULA	317	72,968.00	\$17.44	\$26.92	54.00%	\$3.50	\$5,800.00
STATEWIDE	514	157,841.00	\$21.71	\$30.83	42.00%	\$3.50	\$15,920.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 25 of 32

\$80.00

\$62.05

PULPWOOD in Cords (see general note 4)

STATEWIDE

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CRYSTAL FALLS MANAGEMENT UNIT	1		<u>\$10.15</u>	<u>\$11.15</u>	10.00%	<u>\$11</u> .15	<u>\$11.15</u>
COPPER COUNTRY STATE FOREST	1	14.00	\$10.15	\$11.15	10.00%	\$11.15	\$11.15
GWINN MANAGEMENT UNIT	3	159.00	\$15.49	\$15.49	0.00%	\$12.70	\$19.10
ESCANABA MANAGEMENT UNIT	4	509.00	<u>\$12.96 </u>	<u>\$27.89</u>	115.00%	<u>\$19.00</u>	\$48.51_
ESCANABA RIVER STATE FOREST	7	668.00	\$13.56	\$24.94	84.00%	\$12.70	\$48.51
SHINGLETON MANAGEMENT UNIT	1	1.00	\$21.65	\$31.27	44.00%	\$30.00	\$30.00
<u>NEWBERRY MANAGEMENT UNIT</u>	1		<u>\$19.05</u>	<u>\$23.14</u>	<u>21.00%</u>	<u>\$23</u> .14_	<u>\$23.14</u>
LAKE SUPERIOR STATE FOREST	2	26.00	\$19.15	\$23.45	22.00%	\$23.14	\$30.00
UPPER PENNINSULA	10	708.00	\$13.70	\$24.61	80.00%	\$11.15	\$48.51
GAYLORD MANAGEMENT UNIT	10	2,098.00	\$18.74	\$32.46	73.00%	\$14.25	\$20.80
PIGEON RIVER COUNTRY MANAGEMENT UNIT	1	15.00	\$25.55	\$25.55	0.00%	\$25.55	\$25.55
ATLANTA MANAGEMENT UNIT	<u> </u>	9 <u>,770.00</u>	<u>\$16.27</u>	<u>\$23.94</u>	<u> </u>	<u></u>	<u>\$70.0</u> 0
MACKINAW STATE FOREST	47	11,883.00	\$16.72	\$25.45	52.00%	\$8.50	\$70.00
TRAVERSE CITY MANAGEMENT UNIT	32	8,429.00	\$14.87	\$19.84	33.00%	\$9.00	\$133.13
CADILLAC MANAGEMENT UNIT	<u>31</u>	8 <u>,303.00</u>	<u>\$17.42</u>	<u>\$26.39</u>	<u> </u>	<u>\$3</u> .75	\$6 <u>6.0</u> 0
PERE MARQUETTE STATE FOREST	63	16,732.00	\$16.13	\$23.09	43.00%	\$3.75	\$133.13
ROSCOMMON MANAGEMENT UNIT	30	6,707.00	\$15.65	\$21.65	38.00%	\$14.35	\$49.53
GRAYLING MANAGEMENT UNIT	33	15,062.00	\$10.37	\$17.00	64.00%	\$3.00	\$35.00
	4	1 <u>,233.00</u>	\$12.92	<u>\$15.18</u>	<u>17.00%</u>	<u>\$11</u> .90	<u>\$26.00</u>
AUSABLE STATE FOREST	67	23,002.00	\$12.04	\$18.26	52.00%	\$3.00	\$49.53
NORTHERN LOWER PENNINSULA	177	51,617.00	\$14.44	\$21.48	49.00%	\$3.00	\$133.13
STATEWIDE	187	52,325.00	\$14.43	\$21.52	49.00%	\$3.00	\$133.13
MIXED PINE (35)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
GRAYLING MANAGEMENT UNIT	4	1 <u>,335.00</u>	<u>\$6</u> 2.76	<u>\$67.03</u>	<u>7.00%</u>	<u>\$62</u> .05	
AUSABLE STATE FOREST	4	1,335.00	\$62.76	\$67.03	7.00%	\$62.05	\$80.00
NORTHERN LOWER PENNINSULA	4	1,335.00	\$62.76	\$67.03	7.00%	\$62.05	\$80.00

4

1,335.00

\$62.76

\$67.03

7.00%

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 26 of 32

MIXED SOFTWOOD (98)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CRYSTAL FALLS MANAGEMENT UNIT	3	921.00	\$25.60	\$39.02	52.00%	\$22.95	\$47.00
COPPER COUNTRY STATE FOREST	3	921.00	\$25.60	\$39.02	52.00%	\$22.95	\$47.00
SAULT STE MARIE (SOO OFFICE)	1		<u>\$10.05</u>	\$10.05		<u>\$10.05</u>	<u>\$10.05</u>
LAKE SUPERIOR STATE FOREST	1	346.00	\$10.05	\$10.05	0.00%	\$10.05	\$10.05
UPPER PENNINSULA	4	1,267.00	\$21.35	\$31.11	46.00%	\$10.05	\$47.00
ATLANTA MANAGEMENT UNIT	3	1,677.00	\$33.28	\$33.28	0.00%	\$26.30	\$45.20
MACKINAW STATE FOREST	3	1,677.00	\$33.28	\$33.28	0.00%	\$26.30	\$45.20
GRAYLING MANAGEMENT UNIT	3		\$23.01	\$28.01	22.00%	\$17.05	\$45.00
AUSABLE STATE FOREST	3	986.30	\$23.01	\$28.01	22.00%	\$17.05	\$45.00
NORTHERN LOWER PENNINSULA	6	2,663.30	\$29.48	\$31.33	6.00%	\$17.05	\$45.20
STATEWIDE	10	3,930.30	\$26.86	\$31.26	16.00%	\$10.05	\$47.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 27 of 32

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	16	3,035.00	\$16.27	\$22.45	38.00%	\$3.10	\$38.10
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>	<u> </u>	4,226.00	<u>\$26.62</u>	<u>\$38.08</u>	<u> </u>	<u>\$16.00</u>	<u>\$65.90</u>
COPPER COUNTRY STATE FOREST	31	7,261.00	\$22.29	\$31.54	41.00%	\$3.10	\$65.90
GWINN MANAGEMENT UNIT	23	3,587.00	\$27.64	\$42.11	52.00%	\$19.85	\$54.00
<u>ESCANABA MANAGEMENT UNIT</u>		2 <u>,876.00</u>	<u>\$27.13 </u>	<u>\$36.71</u>	<u>35.00%</u>	<u>\$20.80</u>	<u>\$65.00</u>
ESCANABA RIVER STATE FOREST	40	6,463.00	\$27.41	\$39.71	45.00%	\$19.85	\$65.00
SHINGLETON MANAGEMENT UNIT	13	3,697.00	\$29.16	\$36.13	24.00%	\$27.20	\$50.00
NEWBERRY MANAGEMENT UNIT	11	3,504.00	\$24.60	\$29.97	22.00%	\$18.50	\$43.14
SAULT STE MARIE (NAUBINWAY OFFICE)	7	2,899.00	\$29.36	\$40.00	36.00%	\$22.75	\$52.49
SAULT_STE_MARIE (SOO_OFFICE)	<u> </u>		<u>\$28.34</u>	<u>\$29.58</u>		<u>\$21.00</u>	<u>\$40.00</u>
LAKE SUPERIOR STATE FOREST	39	10,736.00	\$27.68	\$34.78	26.00%	\$18.50	\$52.49
UPPER PENNINSULA	110	24,460.00	\$26.01	\$35.12	35.00%	\$3.10	\$65.90
GAYLORD MANAGEMENT UNIT	4	293.00	\$29.89	\$38.02	27.00%	\$32.62	\$36.90
PIGEON RIVER COUNTRY MANAGEMENT UNIT	5	862.00	\$22.90	\$42.30	85.00%	\$21.50	\$46.50
ATLANTA MANAGEMENT UNIT	<u> </u>	1 <u>,828.00</u>	\$28.93	<u>\$57.17</u>	<u> </u>	<u>\$34.00</u>	<u>\$100.00</u>
MACKINAW STATE FOREST	20	2,983.00	\$27.28	\$50.99	87.00%	\$21.50	\$100.00
TRAVERSE CITY MANAGEMENT UNIT	4	245.00	\$20.59	\$35.87	74.00%	\$21.10	\$36.99
<u>CADILLAC MANAGEMENT UNIT</u>	4		<u>\$12.63 </u>	<u>\$19.27</u>	<u>53.00%</u>	\$13.00	\$20.00
PERE MARQUETTE STATE FOREST	8	635.00	\$15.70	\$25.68	64.00%	\$13.00	\$36.99
ROSCOMMON MANAGEMENT UNIT	3	220.00	\$20.63	\$50.24	144.00%	\$30.76	\$50.00
GRAYLING MANAGEMENT UNIT	1	45.00	\$29.15	\$29.15	0.00%	\$29.15	\$29.15
GLADWIN MANAGEMENT UNIT	<u> </u>		\$23.20	<u>\$29.20 </u>		<u>\$23.20</u>	<u>\$23.20</u>
AUSABLE STATE FOREST	5	325.00	\$22.28	\$43.44	95.00%	\$23.20	\$50.00
NORTHERN LOWER PENNINSULA	33	3,943.00	\$25.01	\$46.29	85.00%	\$13.00	\$100.00
STATEWIDE	143	28,403.00	\$25.87	\$36.67	42.00%	\$3.10	\$100.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 28 of 32

N. WHITE CEDAR (25)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	2	6.00	\$24.42	\$29.95	23.00%	\$19.85	\$35.00
<u>CRYSTAL FALLS MANAGEMENT UNIT</u>			\$36.50	\$45.67	<u>25.00%</u>	<u>\$36.50</u>	<u>\$36.50</u>
COPPER COUNTRY STATE FOREST	3	8.00	\$27.44	\$33.88	23.00%	\$19.85	\$36.50
ESCANABA MANAGEMENT UNIT		5,541.00	\$31.54	<u>\$35.78</u>		\$25.00	\$49.00
ESCANABA RIVER STATE FOREST	17	5,541.00	\$31.54	\$35.78	13.00%	\$25.00	\$49.00
SHINGLETON MANAGEMENT UNIT	4	370.00	\$22.90	\$31.15	36.00%	\$7.50	\$41.00
NEWBERRY MANAGEMENT UNIT	3	836.00	\$15.61	\$22.41	44.00%	\$14.75	\$25.00
SAULT STE MARIE (NAUBINWAY OFFICE)	2	799.00	\$18.94	\$23.30	23.00%	\$23.23	\$33.00
<u>SAULT STE MARIE (SOO OFFICE)</u>	<u> </u>		\$29.00	<u>\$29.18 \$29.18 </u>	<u> </u>	<u>\$29.00</u>	\$29.00
LAKE SUPERIOR STATE FOREST	10	2,021.00	\$18.36	\$24.42	33.00%	\$7.50	\$41.00
UPPER PENNINSULA	30	7,570.00	\$28.02	\$32.75	17.00%	\$7.50	\$49.00
GAYLORD MANAGEMENT UNIT	3	427.00	\$20.59	\$23.28	13.00%	\$20.50	\$1,708.97
PIGEON RIVER COUNTRY MANAGEMENT UNIT	2	117.00	\$27.93	\$29.16	4.00%	\$27.65	\$29.00
ATLANTA MANAGEMENT UNIT	5	1 <u>,156.00</u>	<u>\$18.65</u>	<u>\$27.36 </u>	<u> </u>		\$40.00
MACKINAW STATE FOREST	10	1,700.00	\$19.78	\$26.46	34.00%	\$19.00	\$1,708.97
TRAVERSE CITY MANAGEMENT UNIT	1	14.00	\$33.20	\$34.15	3.00%	\$33.20	\$33.20
<u>CADILLAC MANAGEMENT UNIT</u>				<u>\$28.13 </u>	<u>53.00%</u>	<u>\$19.01 </u>	<u>\$19.01</u>
PERE MARQUETTE STATE FOREST	2	386.00	\$18.89	\$28.35	50.00%	\$19.01	\$33.20
NORTHERN LOWER PENNINSULA	12	2,086.00	\$19.61	\$26.81	37.00%	\$19.00	\$1,708.97
STATEWIDE	42	9,656.00	\$26.20	\$31.46	20.00%	\$7.50	\$1,708.97

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 29 of 32

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	9	1,184.00	\$8.00	\$12.33		\$2.50	\$28.77
CRYSTAL FALLS MANAGEMENT UNIT	$\frac{3}{10}$	<u></u>	<u>\$22.95</u> _			\$20.05	\$25.30_
COPPER COUNTRY STATE FOREST	12	1,437.00	\$10.63	\$14.73		\$2.50	\$28.77
GWINN MANAGEMENT UNIT	17	698.00	\$33.06	\$38.10	15.00%	\$22.00	\$55.00
ESCANABA MANAGEMENT UNIT	1	<u> </u>	<u>\$39.20</u>	<u>\$39.20</u>	<u> </u>	<u>\$39</u> .20	<u>\$39.2</u> 0_
ESCANABA RIVER STATE FOREST	18	724.00	\$33.28	\$38.14	15.00%	\$22.00	\$55.00
SHINGLETON MANAGEMENT UNIT	7	414.00	\$33.02	\$37.65	14.00%	\$20.69	\$48.50
NEWBERRY MANAGEMENT UNIT	8	997.00	\$18.62	\$22.60	21.00%	\$12.00	\$28.14
SAULT STE MARIE (NAUBINWAY OFFICE)	5	1,442.00	\$17.18	\$22.89	33.00%	\$14.20	\$43.00
	4		\$23.59	<u>\$26.63 </u>	<u> </u>	<u>\$14</u> .30	<u>\$30.00</u>
LAKE SUPERIOR STATE FOREST	24	3,812.00	\$20.89	\$25.36	21.00%	\$12.00	\$48.50
UPPER PENNINSULA	54	5,973.00	\$19.92	\$24.35	22.00%	\$2.50	\$55.00
GAYLORD MANAGEMENT UNIT	3	192.00	\$15.03	\$17.92	19.00%	\$13.95	\$30.00
_ATLANTA MANAGEMENT_UNIT	5		<u>\$17.46 </u>	<u>\$28.90 </u>		<u>\$16</u> .01	<u>\$18.1</u> 5_
MACKINAW STATE FOREST	8	355.00	\$16.15	\$22.96	42.00%	\$13.95	\$30.00
CADILLAC MANAGEMENT UNIT	2		\$17.71	\$26.09	47.00%	\$18.02	\$25.03
PERE MARQUETTE STATE FOREST	2	60.00	\$17.71	\$26.09	47.00%	\$18.02	\$25.03
ROSCOMMON MANAGEMENT UNIT	3	52.00	\$20.45	\$26.04	27.00%	\$16.05	\$40.00
GRAYLING MANAGEMENT UNIT	2	71.00	<u>\$27.21</u>	\$32.63	20.00%	<u>\$30</u> .00	<u>\$45.50</u>
AUSABLE STATE FOREST	5	123.00	\$24.35	\$29.85	23.00%	\$16.05	\$45.50
NORTHERN LOWER PENNINSULA	15	538.00	\$18.20	\$24.88	37.00%	\$13.95	\$45.50
STATEWIDE	69	6,511.00	\$19.78	\$24.39	23.00%	\$2.50	\$55.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 30 of 32

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	2	944.00	\$49.57	\$65.77	33.00%	\$36.45	\$66.05
	6		<u>\$51.38</u> _		<u> 22.00%</u> _	<u>\$49</u> .85_	
COPPER COUNTRY STATE FOREST	8	4,530.00	\$51.00	\$63.21	24.00%	\$36.45	\$66.05
GWINN MANAGEMENT UNIT	7	2,372.00	\$66.22	\$91.59	38.00%	\$40.25	\$102.67
_ESCANABA MANAGEMENT UNIT	<u> </u>	10,425.00	\$70.32	<u>\$89.54</u>	27.00%	\$61.80	\$93.00
ESCANABA RIVER STATE FOREST	15	12,797.00	\$69.56	\$89.92	29.00%	\$40.25	\$102.67
SHINGLETON MANAGEMENT UNIT	12	13,723.00	\$60.36	\$82.61	37.00%	\$44.22	\$106.00
NEWBERRY MANAGEMENT UNIT	10	4,809.00	\$80.08	\$84.05	5.00%	\$36.00	\$85.17
SAULT STE MARIE (NAUBINWAY OFFICE)	9	10,619.00	\$74.14	\$103.33	39.00%	\$83.65	\$140.50
SAULT STE MARIE (SOO OFFICE)	2		<u>\$70.39</u> _	<u>\$94.71</u>	<u> </u>	<u>\$64.60</u>	
LAKE SUPERIOR STATE FOREST	33	29,563.00	\$68.66	\$90.46	32.00%	\$36.00	\$140.50
UPPER PENNINSULA	56	46,890.00	\$67.20	\$87.68	30.00%	\$36.00	\$140.50
GAYLORD MANAGEMENT UNIT	10	1,668.00	\$49.56	\$69.84	41.00%	\$49.55	\$5,000.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	7	1,582.00	\$53.69	\$72.45	35.00%	\$45.00	\$90.64
ATLANTA MANAGEMENT UNIT		<u> </u>	<u>\$48.41</u>	<u>\$67.37</u>	<u> </u>	<u>\$43.60</u>	<u>\$105.00</u>
MACKINAW STATE FOREST	56	22,227.00	\$48.87	\$67.92	39.00%	\$43.60	\$5,000.00
TRAVERSE CITY MANAGEMENT UNIT	28	9,764.00	\$41.15	\$52.39	27.00%	\$26.75	\$1,530.00
CADILLAC MANAGEMENT UNIT	26	9,488.00	\$42.79			<u>\$32.20</u>	<u>\$88.00</u>
PERE MARQUETTE STATE FOREST	54	19,252.00	\$41.96	\$54.89	31.00%	\$26.75	\$1,530.00
ROSCOMMON MANAGEMENT UNIT	20	2,106.00	\$47.62	\$57.17	20.00%	\$41.85	\$680.00
GRAYLING MANAGEMENT UNIT	36	13,611.30	\$42.35	\$58.42	38.00%	\$30.00	\$610.00
GLADWIN MANAGEMENT UNIT	4	1 <u>,471.00</u>		<u>\$66.80 </u>	<u>17.00%</u>	\$47.20	\$66.24
AUSABLE STATE FOREST	60	17,188.30	\$44.27	\$58.98	33.00%	\$30.00	\$680.00
NORTHERN LOWER PENNINSULA	170	58,667.30	\$45.26	\$61.03	35.00%	\$26.75	\$5,000.00
STATEWIDE	226	105,557.30	\$55.00	\$72.86	32.00%	\$26.75	\$5,000.00

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 31 of 32

SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
SAULT STE MARIE (SOO OFFICE)	1	32.00	<u>\$7.50</u>	<u>\$8.00</u>	7.00%	\$8.00	\$8.00
LAKE SUPERIOR STATE FOREST	1	32.00	\$7.50	\$8.00	7.00%	\$8.00	\$8.00
UPPER PENNINSULA	1	32.00	\$7.50	\$8.00	7.00%	\$8.00	\$8.00
ATLANTA MANAGEMENT UNIT	1	17.00	<u>\$18.75</u>	\$107.08	471.00%	\$100.00	\$100.00
MACKINAW STATE FOREST	1	17.00	\$18.75	\$107.08	471.00%	\$100.00	\$100.00
NORTHERN LOWER PENNINSULA	1	17.00	\$18.75	\$107.08	471.00%	\$100.00	\$100.00
STATEWIDE	2	49.00	\$11.40	\$42.37	272.00%	\$8.00	\$100.00

TAMARACK (27)	# OF SALES SOLD (1)	TOTAL VOLUME	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
BARAGA MANAGEMENT UNIT	3	413.00	\$20.90	\$24.29	16.00%	\$11.50	\$25.00
CRYSTAL FALLS MANAGEMENT UNIT	5	1,238.00	\$15.67	\$18.65	19.00%	\$12.05	\$65.90
COPPER COUNTRY STATE FOREST	8	1,651.00	\$16.98	\$20.06	18.00%	\$11.50	\$65.90
GWINN MANAGEMENT UNIT	6	211.00	\$14.86	\$31.79	114.00%	\$12.05	\$44.35
<u>ESCANABA MANAGEMENT UNIT</u>	13	943.00	<u>\$18.52</u>	\$27.42	48.00%	\$14.25	<u>\$55.00</u>
ESCANABA RIVER STATE FOREST	19	1,154.00	\$17.85	\$28.22	58.00%	\$12.05	\$55.00
SHINGLETON MANAGEMENT UNIT	5	2,190.00	\$13.45	\$24.65	83.00%	\$15.00	\$40.00
NEWBERRY MANAGEMENT UNIT	3	875.00	\$11.94	\$19.78	66.00%	\$11.00	\$21.25
SAULT STE MARIE (NAUBINWAY OFFICE)	2	110.00	\$13.03	\$18.18	40.00%	\$18.11	\$18.23
<u>SAULT STE MARIE (SOO OFFICE)</u>	3		<u>\$15.47</u>	<u>\$18.32</u>	<u> </u>	<u>\$9</u> .95	\$20.00
LAKE SUPERIOR STATE FOREST	13	3,207.00	\$13.04	\$23.04	77.00%	\$9.95	\$40.00
UPPER PENNINSULA	40	6,012.00	\$15.05	\$23.22	54.00%	\$9.95	\$65.90
GAYLORD MANAGEMENT UNIT	1	22.00	\$34.85	\$52.05	49.00%	\$34.85	\$34.85
ATLANTA MANAGEMENT_UNIT	2	12.00	\$32.68	<u>\$120.33</u>		\$22.10	<u>\$19,180.19</u>
MACKINAW STATE FOREST	3	34.00	\$34.09	\$76.15	123.00%	\$22.10	\$19,180.19
TRAVERSE CITY MANAGEMENT UNIT	3	49.00	\$17.22	\$18.19	6.00%	\$16.00	\$20.20
<u>CADILLAC MANAGEMENT UNIT</u>	1		<u>\$14.70</u>	<u>\$22.19</u>	<u>51.00%</u>	\$15.00	<u>\$15.00</u>
PERE MARQUETTE STATE FOREST	4	60.00	\$16.76	\$18.92	13.00%	\$15.00	\$20.20
GLADWIN MANAGEMENT UNIT	1		\$20.40	\$53.59		\$261.00	\$261.00
AUSABLE STATE FOREST	1	107.00	\$20.40	\$53.59	163.00%	\$261.00	\$261.00
NORTHERN LOWER PENNINSULA	8	201.00	\$21.63	\$47.06	118.00%	\$15.00	\$19,180.19
STATEWIDE	48	6,213.00	\$15.26	\$23.99	57.00%	\$9.95	\$19,180.19

10/01/2016 to 6/30/2017

Date: 07/31/2017 Page 32 of 32

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BARAGA MANAGEMENT UNIT	1	18.00	\$10.80	\$10.80		\$10.80	\$10.80
<u>_CRYSTAL FALLS MANAGEMENT UNIT</u>	2		\$26.52	<u>\$26.62</u>		\$15.25	<u>\$27.95</u>
COPPER COUNTRY STATE FOREST	3	85.00	\$23.19	\$23.27	0.00%	\$10.80	\$27.95
GWINN MANAGEMENT UNIT	5	195.00	\$43.73	\$45.43	4.00%	\$36.10	\$55.44
ESCANABA MANAGEMENT UNIT	<u> </u>	2,577.00	<u>\$35.38</u>	<u>\$50.57</u>	<u> </u>	<u>\$32.60</u>	<u>\$79.1</u> 0
ESCANABA RIVER STATE FOREST	18	2,772.00	\$35.96	\$50.20	40.00%	\$32.60	\$79.10
SHINGLETON MANAGEMENT UNIT	11	3,476.00	\$26.84	\$31.32	17.00%	\$21.00	\$50.00
NEWBERRY MANAGEMENT UNIT	11	2,208.00	\$24.32	\$34.70	43.00%	\$14.75	\$59.00
SAULT STE MARIE (NAUBINWAY OFFICE)	4	240.00	\$17.68	\$20.72	17.00%	\$20.40	\$33.00
SAULT STE MARIE (SOO OFFICE)	<u> </u>		\$22.80 _	<u>\$22.94</u>		<u>\$22.80</u>	\$22.80_
LAKE SUPERIOR STATE FOREST	27	5,935.00	\$25.53	\$32.13	26.00%	\$14.75	\$59.00
UPPER PENNINSULA	48	8,792.00	\$28.79	\$37.75	31.00%	\$10.80	\$79.10
GAYLORD MANAGEMENT UNIT	8	458.00	\$32.92	\$48.30	47.00%	\$30.95	\$1,000.00
PIGEON RIVER COUNTRY MANAGEMENT UNIT	9	495.00	\$28.16	\$32.23	14.00%	\$24.00	\$205.00
ATLANTA MANAGEMENT UNIT	27	1 <u>,994.00</u>	<u>\$29.69</u>	<u>\$48.23</u>	<u> </u>	<u>\$21.95</u>	\$3,500.00
MACKINAW STATE FOREST	44	2,947.00	\$29.93	\$45.55	52.00%	\$21.95	\$3,500.00
TRAVERSE CITY MANAGEMENT UNIT	29	3,730.00	\$17.33	\$20.75	20.00%	\$10.20	\$4,850.10
CADILLAC_MANAGEMENT_UNIT	22	1,972.00	<u>\$12.84</u>	<u>\$27.72</u>	116.00%	<u>\$10.00</u>	<u>\$381.89</u>
PERE MARQUETTE STATE FOREST	51	5,702.00	\$15.78	\$23.16	47.00%	\$10.00	\$4,850.10
ROSCOMMON MANAGEMENT UNIT	20	1,295.00	\$19.16	\$24.17	26.00%	\$17.20	\$278.22
GRAYLING MANAGEMENT UNIT	18	1,690.00	\$21.46	\$33.95	58.00%	\$13.85	\$22,250.00
GLADWIN MANAGEMENT UNIT	<u> </u>		\$20.99	<u>\$27.86 </u>		\$21.65	\$30.24_
AUSABLE STATE FOREST	41	3,303.00	\$20.51	\$29.53	44.00%	\$13.85	\$22,250.00
NORTHERN LOWER PENNINSULA	136	11,952.00	\$20.58	\$30.44	48.00%	\$10.00	\$22,250.00
STATEWIDE	184	20,744.00	\$24.06	\$33.54	39.00%	\$10.00	\$22,250.00