

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time) 08/30/2006

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

4 Deb Begalle

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED

THE FOLLOWING PERSONS WERE IN ATTENDANCE

2 Steve Milford, Witness

1 Cynthia Cooper, Sale Officer

3 Rich Ahnen

SALE NAME: LIP LICKER SALE NUMBER: 12-007-06-01

HIGHEST BIDDER: Minerick Logging Inc

% OVER MINIMUM: 1.89%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Julie Graff

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office Bid Opening Date: 08/30/2006

Sale Name: LIP LICKER Contract #: 12-007-06-01		Bidde		Bidders:	* Minerick Logging Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	1,493.20	\$40.95	\$41.77
NON BID Red Maple	Pulpwood	Cords	120.50	\$22.70	\$22.70
Paper Birch	Pulpwood	Cords	21.00	\$19.95	\$19.95
Mix Softwood	Pulpwood	Cords	18.00	\$30.85	\$30.85
Total				64,856.14	\$66,080.56

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder