

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Escanaba Office
Forest, Mineral and Fire Management

Place, time and date of opening of bids: ESCANABA MGT UNIT 04:00 PM (local time) 06/28/2006

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Daniel Racine, Sale Officer

2 Dan McNamee, Witness

3 Carol Porter

SALE NAME: FRIDAY FLOODING

SALE NUMBER: 33-009-05-01 HIGHEST BIDDER: William Niskanen

% OVER MINIMUM: 81.84%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Carol Porter

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: ESCANABA MGT UNIT Bid Opening Date: 06/28/2006

	RIDAY FLOOI 3-009-05-01	DING		* William Niskanen	Earl St. John Forest Products, Inc.	Ralph F Bugay	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	16.60	\$225.00	\$710.00	\$225.00	\$230.00
Sugar Maple	Pulpwood	Cords	158.00	\$24.00	\$41.50	\$172.70	\$25.75
Paper Birch	Pulpwood	Cords	328.00	\$20.00	\$42.50	\$20.00	\$22.50
Q. Aspen	Pulpwood	Cords	589.00	\$30.00	\$52.00	\$30.00	\$32.25
Balsam Fir	Pulpwood	Cords	273.00	\$21.00	\$42.00	\$21.00	\$22.75
Mix Hardwood	Pulpwood	Cords	289.00	\$24.00	\$41.50	\$24.00	\$26.50
NON BID Red Maple	Sawlogs	MBF	7.70	\$118.00	\$118.00	\$118.00	\$118.00
Yellow Birch	Sawlogs	MBF	1.30	\$118.00	\$118.00	\$118.00	\$118.00
Basswood	Sawlogs	MBF	1.70	\$152.00	\$152.00	\$152.00	\$152.00
Paper Birch	Sawlogs	MBF	3.00	\$118.00	\$118.00	\$118.00	\$118.00
Mix Hardwood	Sawlogs	MBF	2.90	\$118.00	\$118.00	\$118.00	\$118.00

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: ESCANABA MGT UNIT Bid Opening Date: 06/28/2006

Sale Name: FRIDAY FLOODING Contract #: 33-009-05-01				Bidders:	* William Niskanen	Earl St. John Forest Products, Inc.	Ralph F Bugay
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
NON BID Red Maple	Pulpwood	Cords	69.00	\$25.00	\$25.00	\$25.00	\$25.00
Yellow Birch	Pulpwood	Cords	16.00	\$24.00	\$24.00	\$24.00	\$24.00
Basswood	Pulpwood	Cords	9.00	\$19.00	\$19.00	\$19.00	\$19.00
B. Popular	Pulpwood	Cords	77.00	\$22.00	\$22.00	\$22.00	\$22.00
Black Spruce	Pulpwood	Cords	38.00	\$22.00	\$22.00	\$22.00	\$22.00
Total				51,252.60	\$93,197.10	\$74,747.20	\$54,957.60

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder