

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Traverse City Office**

Place, time and date of opening of bids: Traverse City Office 02:04 PM (local time) 05/25/2006

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Timothy Webb, Sale Officer

2 Janet Conklin, Witness

SALE NAME: STARTING AGAIN PINE

SALE NUMBER: 61-012-06-01
HIGHEST BIDDER: Biewer Sawmill Inc

% OVER MINIMUM: 7.24%

SALE NAME: NUTHATCH ASPEN

SALE NUMBER: 61-019-06-01
HIGHEST BIDDER: Bruce Bundy
% OVER MINIMUM: 28.35%

SALE NAME: PLATTE TRAIL HARDWOODS

SALE NUMBER: 61-008-06-01 HIGHEST BIDDER: Jason Lutke % OVER MINIMUM: 28.55%

SALE NAME: GRIFFIN HARDWOODS

SALE NUMBER: 61-024-06-01 HIGHEST BIDDER: Jason Lutke % OVER MINIMUM: 6.93%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timothy Webb

POSTED BY:

Bid Opening Location: Traverse City Office Bid Opening Date: 05/25/2006

| Sale Name: STARTING AGAIN PINE Contract #: 61-012-06-01 | | | | Bidders: | * Biewer Sawmill Inc | Dan Bundy Logging Inc | Jason Lutke |
|---|----------|-------|---------------------|-----------------------------|-------------------------|--------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 140.60 | \$200.00 | \$200.00 | \$200.00 | \$200.00 |
| Red Pine | Pulpwood | Cords | 860.00 | \$59.85 | \$59.85 | \$61.50 | \$61.10 |
| Jack Pine | Pulpwood | Cords | 374.00 | \$19.85 | \$36.81 | \$20.01 | \$20.00 |
| Mix Hardwood | Pulpwood | Cords | 58.00 | \$10.40 | \$10.40 | \$10.40 | \$10.40 |
| Total | | | | 87,618.10 | \$93,961.14 | \$89,096.94 | \$88,749.20 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 05/25/2006

| Sale Name: N Contract #: 6 | * Bruce Bundy | | | | |
|----------------------------|---------------|-------|------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Red Oak | Sawlogs | MBF | 18.10 | \$388.00 | \$450.00 |
| B. T. Aspen | Sawlogs | MBF | 25.40 | \$82.00 | \$100.00 |
| B. T. Aspen | Pulpwood | Cords | 427.00 | \$22.00 | \$32.00 |
| NON BID Red Maple | Sawlogs | MBF | 4.90 | \$133.00 | \$133.00 |
| Red Maple | Pulpwood | Cords | 30.00 | \$14.00 | \$14.00 |
| Red Oak | Pulpwood | Cords | 40.00 | \$21.00 | \$21.00 |
| White Pine | Pulpwood | Cords | 17.00 | \$13.00 | \$13.00 |
| Total | | | | 20,632.30 | \$26,481.70 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 05/25/2006

| Sale Name: Pl | * Jason Lutke | | | | |
|--------------------|---------------|-------|------------------|-----------------------------|--------------|
| Contract #: 61 | | | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 40.50 | \$394.00 | \$400.00 |
| Red Maple | Sawlogs | MBF | 48.10 | \$102.00 | \$110.00 |
| B. T. Aspen | Sawlogs | MBF | 55.40 | \$76.00 | \$80.00 |
| Mix Aspen | Pulpwood | Cords | 184.00 | \$21.00 | \$21.00 |
| Mix Hardwood | Pulpwood | Cords | 729.00 | \$8.00 | \$21.51 |
| NON BID Beech | Sawlogs | MBF | 25.40 | \$23.00 | \$23.00 |
| Mix Hardwood | Sawlogs | MBF | 12.40 | \$166.00 | \$166.00 |
| White Pine | Pulpwood | Cords | 4.00 | \$14.00 | \$14.00 |
| Total | | | | 37,468.20 | \$48,166.39 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 05/25/2006

| Sale Name: G Contract #: 61 | * Jason Lutke | | | | |
|-----------------------------|---------------|-------|------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 113.40 | \$544.00 | \$550.00 |
| Red Maple | Sawlogs | MBF | 65.60 | \$123.00 | \$130.00 |
| Mix Hardwood | Pulpwood | Cords | 1,216.00 | \$10.85 | \$15.10 |
| Mix Aspen | Sawlogs | MBF | 31.70 | \$72.00 | \$72.00 |
| Mix Hardwood | Sawlogs | MBF | 25.90 | \$110.00 | \$110.00 |
| Basswood | Pulpwood | Cords | 28.00 | \$7.10 | \$7.10 |
| Mix Aspen | Pulpwood | Cords | 134.00 | \$20.15 | \$20.15 |
| Total | | | | 90,982.30 | \$97,289.90 |

^{* -} Represents Highest Bidder