

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Atlanta Office**

POSTED BY:

Place, time and date of opening of bids: Atlanta Office 03:00 PM (local time) 05/15/2007

Number of Sales: Offered = 4With Bids = 4Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Cody Stevens, Sale Officer

2 Vicki Berlin, Witness

SALE NAME: RESERVED PINE

SALE NUMBER: 54-010-06-01 **HIGHEST BIDDER:** JNK Inc. % OVER MINIMUM: 14.67%

SALE NAME: D&M RR GRADE PINE

SALE NUMBER: 54-011-06-01 HIGHEST BIDDER: Precision Forestry

% OVER MINIMUM: 5.63%

SALE NAME: GOOD LUCK MIX

SALE NUMBER: 54-017-06-01

HIGHEST BIDDER: E H Tulgestka & Sons Inc

% OVER MINIMUM: 37.09%

SALE NAME: 100 MILE DRIVE

SALE NUMBER: 54-011-07-01

HIGHEST BIDDER: E H Tulgestka & Sons Inc

% OVER MINIMUM: 70.86%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Vicki Berlin

Bid Opening Location: Atlanta Office Bid Opening Date: 05/15/2007

	ESERVED PIN 4-010-06-01	Œ		Bidders:	* JNK Inc.	Northern Timberland Inc	
Species	Product	Product Units Estimated Value Per Unit Value Per Unit		Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	
BID Red Pine	Sawlogs	MBF	34.30	\$110.00	\$139.15	\$122.00	
Jack Pine	Sawlogs	MBF	63.20	\$40.00	\$55.82	\$40.00	
Jack Pine	Pulpwood	Cords	350.00	\$11.00	\$13.86	\$11.00	
NON BID B. T. Aspen	Sawlogs	MBF	13.10	\$90.00	\$90.00	\$90.00	
White Pine	Sawlogs	MBF	36.00	\$60.00	\$60.00	\$60.00	
Mix Softwood	Sawlogs	MBF	19.80	\$30.00	\$30.00	\$30.00	
Mix Hardwood	Sawlogs	MBF	10.90	\$115.00	\$115.00	\$115.00	
B. T. Aspen	Pulpwood	Cords	54.00	\$19.00	\$19.00	\$19.00	
White Pine	Pulpwood	Cords	59.00	\$9.00	\$9.00	\$9.00	
Red Pine	Pulpwood	Cords	39.00	\$22.00	\$22.00	\$22.00	
Mix Softwood	Pulpwood	Cords	135.00	\$13.00	\$13.00	\$13.00	

Bid Opening Location: Atlanta Office Bid Opening Date: 05/15/2007

	ESERVED PIN 4-010-06-01	E		Bidders:	* JNK Inc.	Northern Timberland Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
NON BID Mix Hardwood	Pulpwood	Cords	56.00	\$17.00	\$17.00	\$17.00
Total				20,459.50	\$23,460.17	\$20,871.10

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office Bid Opening Date: 05/15/2007

Sale Name: Do	Bidders:	* Precision Forestry			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID B. T. Aspen	Sawlogs	MBF	31.00	\$85.00	\$90.00
Red Pine	Sawlogs	MBF	101.40	\$110.00	\$115.00
B. T. Aspen	Pulpwood	Cords	156.90	\$20.00	\$21.00
Red Pine	Pulpwood	Cords	91.30	\$22.00	\$27.00
White Pine	Sawlogs	MBF	7.10	\$60.00	\$60.00
Jack Pine	Sawlogs	MBF	4.70	\$40.00	\$40.00
Mix Hardwood	Sawlogs	MBF	10.20	\$115.00	\$115.00
White Pine	Pulpwood	Cords	7.70	\$9.00	\$9.00
Jack Pine	Pulpwood	Cords	31.50	\$11.00	\$11.00
Mix Hardwood	Pulpwood	Cords	117.90	\$13.00	\$13.00
Total				22,671.10	\$23,946.50

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office Bid Opening Date: 05/15/2007

	OOD LUCK M 4-017-06-01	IIX		Bidders:	* E H Tulgestka & Sons Inc	JNK Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Maple	Sawlogs	MBF	48.00	\$70.00	\$70.00	\$114.89
Mix Aspen	Sawlogs	MBF	51.00	\$60.00	\$60.00	\$60.00
Mix Hardwood	Sawlogs	MBF	24.00	\$120.00	\$120.00	\$120.00
Mix Aspen	Pulpwood	Cords	423.00	\$11.50	\$11.50	\$16.59
Mix Softwood	Pulpwood	Cords	247.00	\$10.00	\$40.15	\$18.72
NON BID Sugar Maple	Pulpwood	Cords	103.00	\$4.30	\$4.30	\$4.30
Paper Birch	Pulpwood	Cords	190.00	\$3.40	\$3.40	\$3.40
Jack Pine	Pulpwood	Cords	118.00	\$15.00	\$15.00	\$15.00
Mix Hardwood	Pulpwood	Cords	59.00	\$9.90	\$9.90	\$9.90
Total				20,077.50	\$27,524.55	\$26,539.13

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office Bid Opening Date: 05/15/2007

Sale Name: 100 MILE DRIVE Contract #: 54-011-07-01			Bidders:	* E H Tulgestka & Sons Inc	Hillman Power Company	JNK Inc.	Precision Forestry	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Mix Aspen	Sawlogs	MBF	34.00	\$36.00	\$36.00	\$57.00	\$84.92	\$44.00
Red Maple	Pulpwood	Cords	461.00	\$7.50	\$22.30	\$15.10	\$11.11	\$8.25
Mix Aspen	Pulpwood	Cords	207.00	\$15.70	\$15.70	\$18.25	\$15.70	\$16.00
NON BID Red Maple	Sawlogs	MBF	8.00	\$86.00	\$86.00	\$86.00	\$86.00	\$86.00
White Ash	Sawlogs	MBF	6.00	\$52.00	\$52.00	\$52.00	\$52.00	\$52.00
Paper Birch	Pulpwood	Cords	90.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Balsam Fir	Pulpwood	Cords	26.00	\$8.15	\$8.15	\$8.15	\$8.15	\$8.15
Black Ash	Pulpwood	Cords	5.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00
Total				9,628.30	\$16,451.10	\$14,373.75	\$12,955.79	\$10,308.15

^{* -} Represents Highest Bidder