

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time) 02/21/2007

Number of Sales: Offered = 4 With Bids = 3 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Cynthia Cooper, Sale Officer

2 Margie Burns, Witness

3 Brock VanOss

SALE NAME: DEER SHANK HARDWOODS

SALE NUMBER: 12-054-06-01 HIGHEST BIDDER: No Bids Received

% OVER MINIMUM:

SALE NAME: DARK WING PINE

SALE NUMBER: 12-058-06-01 HIGHEST BIDDER: Shamco Inc % OVER MINIMUM: 13.76%

SALE NAME: DEER FOOT MIX

SALE NUMBER: 12-068-06-01

HIGHEST BIDDER: Minerick Logging Inc

% OVER MINIMUM: 2.88%

SALE NAME: PORTERHOUSE HARDWOODS

SALE NUMBER: 12-069-06-01 HIGHEST BIDDER: Hilberg Logging

% OVER MINIMUM: 48.33%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Julie Graff

POSTED BY:

Bid Opening Location: Crystal Falls Office Bid Opening Date: 02/21/2007

| Sale Name: Di Contract #: 12 | NO BIDS | | | | |
|------------------------------|----------|--|-------|-----------------------------|--------------|
| Species | Product | Units Estimated Value Per Units Volume | | Appraised Value Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 1.00 | \$413.00 | |
| Red Maple | Sawlogs | MBF | 1.90 | \$166.00 | |
| Yellow Birch | Sawlogs | MBF | 2.10 | \$314.00 | |
| Mix Hardwood | Pulpwood | Cords | 60.00 | \$15.75 | |
| NON BID Q. Aspen | Pulpwood | Cords | 3.00 | \$20.65 | |
| Mix Softwood | Pulpwood | Cords | 5.00 | \$22.35 | |
| Total | | | | 2,506.50 | |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 02/21/2007

| | DARK WING PI 2-058-06-01 | NE | Bidders: | * Shamco Inc | Minerick Logging Inc | |
|-------------------|-----------------------------|-------|---------------------|-----------------------------|-------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Pulpwood | Cords | 48.00 | \$42.65 | \$48.67 | \$43.20 |
| Jack Pine NON BID | Pulpwood | Cords | 159.00 | \$51.05 | \$58.11 | \$52.10 |
| Red Pine | Sawlogs | MBF | 0.60 | \$152.00 | \$152.00 | \$152.00 |
| Total | | | | 10,255.35 | \$11,666.85 | \$10,448.70 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 02/21/2007

| | EER FOOT MI 2-068-06-01 | Bidders: | * Minerick Logging Inc | | |
|----------------------|----------------------------|----------|---------------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 68.00 | \$22.50 | \$23.10 |
| Mix Softwood | Pulpwood | Cords | 168.00 | \$24.00 | \$24.81 |
| NON BID Mix Hardwood | Sawlogs | MBF | 4.00 | \$83.00 | \$83.00 |
| Mix Hardwood | Pulpwood | Cords | 15.00 | \$17.15 | \$17.15 |
| Total | | | | 6,151.25 | \$6,328.13 |

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 02/21/2007

| | ORTERHOUSI 2-069-06-01 | E HARDW | OODS | Bidders: | * Hilberg Logging | Verso Paper | Minerick Logging Inc |
|------------------|---------------------------|---------|------------------|-----------------------------|-------------------|--------------|-------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Mix Aspen | Pulpwood | Cords | 311.00 | \$11.70 | \$22.66 | \$14.01 | \$11.70 |
| Mix Softwood | Pulpwood | Cords | 318.00 | \$20.30 | \$24.66 | \$20.30 | \$20.30 |
| Mix Hardwood | Pulpwood | Cords | 743.00 | \$14.50 | \$21.80 | \$21.50 | \$22.00 |
| Mix Hardwood | Sawlogs | MBF | 3.80 | \$73.00 | \$73.00 | \$73.00 | \$73.00 |
| Total | | | 21,145.00 | \$31,363.94 | \$27,064.41 | \$26,717.50 | |

^{* -} Represents Highest Bidder