

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Gwinn Office

Place, time and date of opening of bids: Gwinn Office 03:00 PM (local time) 08/13/2007

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 John Koski, Sale Officer

2 Jerry Maki, Witness

3 James Johnston

SALE NAME: M-35 HARDWOOD

SALE NUMBER: 32-004-06-01 HIGHEST BIDDER: K & B Enterprises

% OVER MINIMUM: 38.81%

SALE NAME: CHARLEY LAKES ASPEN

SALE NUMBER: 32-307-06-01

HIGHEST BIDDER: Earl St. John Forest Products, Inc.

% OVER MINIMUM: 46.61%

SALE NAME: HILLTOP SALE

SALE NUMBER: 32-022-07-01

HIGHEST BIDDER: Earl St. John Forest Products, Inc.

% OVER MINIMUM: 54.13%

SALE NAME: PARKER SPUR HARDWOOD

SALE NUMBER: 32-004-07-01 HIGHEST BIDDER: K & B Enterprises

% OVER MINIMUM: 5.57%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Carol Porter

POSTED BY:

Bid Opening Location: Gwinn Office Bid Opening Date: 08/13/2007

	2-004-06-01	Bidders:	* K & B Enterprises		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	84.40	\$24.00	\$28.00
Balsam Fir	Pulpwood	Cords	76.80	\$25.00	\$28.00
Mix Hardwood	Pulpwood	Cords	180.80	\$15.00	\$28.00
NON BID Red Maple	Sawlogs	MBF	1.30	\$152.50	\$152.50
Paper Birch	Pulpwood	Cords	10.10	\$18.00	\$18.00
Black Spruce	Pulpwood	Cords	13.80	\$35.00	\$35.00
Total				7,520.65	\$10,439.05

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 08/13/2007

Sale Name: CHARLEY LAKES ASPEN Contract #: 32-307-06-01				Bidders:	* Earl St. John Forest Products, Inc.	Minerick Logging Inc	Jacobson Logging Inc	K & B Enterprises
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Paper Birch	Pulpwood	Cords	159.00	\$15.00	\$58.16	\$15.00	\$15.00	\$18.00
Mix Aspen	Pulpwood	Cords	297.00	\$25.00	\$25.00	\$25.00	\$37.40	\$28.00
Mix Hardwood	Pulpwood	Cords	167.00	\$15.00	\$15.00	\$40.82	\$15.00	\$18.00
NON BID Balsam Fir	Pulpwood	Cords	19.00	\$25.60	\$25.60	\$25.60	\$25.60	\$25.60
W. Spruce	Pulpwood	Cords	11.00	\$31.50	\$31.50	\$31.50	\$31.50	\$31.50
Jack Pine	Pulpwood	Cords	45.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Total				14,722.90	\$21,585.34	\$19,034.84	\$18,405.70	\$16,591.90

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 08/13/2007

Sale Name: HILLTOP SALE Contract #: 32-022-07-01 Bidders:			* Earl St. John Forest Products, Inc.	Dave Johnson	Giguere Logging Inc	K & B Enterprises	Mack Logging & Piece Cutting	Minerick Logging Inc		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	112.20	\$19.65	\$19.65	\$28.51	\$30.00	\$28.00	\$25.00	\$20.00
W. Spruce	Pulpwood	Cords	24.50	\$25.40	\$124.00	\$29.00	\$30.00	\$28.00	\$25.40	\$26.00
Mix Hardwood	Pulpwood	Cords	77.90	\$14.70	\$14.70	\$28.51	\$20.00	\$20.00	\$25.01	\$23.51
NON BID Sugar Maple	Sawlogs	MBF	0.70	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00
B. Popular	Pulpwood	Cords	4.90	\$13.25	\$13.25	\$13.25	\$13.25	\$13.25	\$13.25	\$13.25
Balsam Fir	Pulpwood	Cords	4.80	\$26.70	\$26.70	\$26.70	\$26.70	\$26.70	\$26.70	\$26.70
Total				4,462.75	\$6,878.45	\$6,620.84	\$6,149.59	\$5,876.19	\$5,866.16	\$5,203.01

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 08/13/2007

Sale Name: P. Contract #: 32	Bidders:	* K & B Enterprises			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	20.50	\$23.50	\$28.00
Balsam Fir	Pulpwood	Cords	22.60	\$30.00	\$30.00
Black Spruce	Pulpwood	Cords	26.80	\$30.00	\$30.00
Mix Hardwood	Pulpwood	Cords	128.60	\$15.00	\$16.00
NON BID Basswood	Sawlogs	MBF	0.70	\$108.00	\$108.00
Total				3,968.35	\$4,189.20

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder