

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Naubinway Office

Place, time and date of opening of bids: Naubinway Office 03:30 PM (local time) 09/20/2007

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Amy Douglass, Sale Officer

2 Cheryl Ozanich, Witness

3 Gordon Hamill

SALE NAME: ZUMAYA PINE

SALE NUMBER: 45-114-06-01 HIGHEST BIDDER: Precision Forestry

% OVER MINIMUM: 6.68%

SALE NAME: GRANDERSON ACRES

SALE NUMBER: 45-115-06-01 HIGHEST BIDDER: Jack Shepard % OVER MINIMUM: 20.06%

SALE NAME: WORST TO FIRST MIX

SALE NUMBER: 45-123-06-01 **HIGHEST BIDDER:** Gordon Hamill

% OVER MINIMUM: 2.82%

SALE NAME: DOGHAIR SOFTWOOD

SALE NUMBER: 45-104-07-01

HIGHEST BIDDER: WJZ & Sons Harvesting, Inc

% OVER MINIMUM: 17.08%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Cheryl Ozanich

POSTED BY:

Bid Opening Location: Naubinway Office Bid Opening Date: 09/20/2007

| | ZUMAYA PINE 45-114-06-01 | Bidders: | | | * Precision Forestry |
|-----------------|------------------------------------|----------|------------------|-----------------------------|-------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 531.10 | \$208.00 | \$228.21 |
| Red Pine | Pulpwood | Cords | 988.00 | \$49.00 | \$49.00 |
| Mix Aspen | Pulpwood | Cords | 38.00 | \$23.95 | \$23.95 |
| Mix Softwood | Pulpwood | Cords | 34.00 | \$29.15 | \$29.15 |
| Total | | | | 160,782.00 | \$171,515.53 |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office Bid Opening Date: 09/20/2007

| Sale Name: GRANDERSON ACRES Contract #: 45-115-06-01 | | | | Bidders: | * Jack Shepard | WJZ & Sons Harvesting, Inc | Gordon Hamill |
|--|----------|-------|------------------|-----------------------------|----------------|-------------------------------|---------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Paper Birch | Pulpwood | Cords | 794.00 | \$10.95 | \$14.00 | \$14.11 | \$12.10 |
| Balsam Fir | Pulpwood | Cords | 231.00 | \$13.40 | \$16.50 | \$14.11 | \$14.50 |
| W. Spruce | Pulpwood | Cords | 224.00 | \$24.05 | \$27.50 | \$27.00 | \$25.05 |
| N. W. Cedar | Pulpwood | Cords | 458.00 | \$22.20 | \$30.00 | \$26.11 | \$25.00 |
| Mix Aspen | Pulpwood | Cords | 679.00 | \$16.90 | \$20.00 | \$22.00 | \$17.50 |
| Mix Hardwood | Pulpwood | Cords | 640.00 | \$16.20 | \$17.20 | \$17.00 | \$17.75 |
| NON BID Black Spruce | Pulpwood | Cords | 92.00 | \$19.55 | \$19.55 | \$19.55 | \$19.55 |
| Total | • | • | • | 50,986.20 | \$61,214.10 | \$60,085.73 | \$55,059.20 |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office Bid Opening Date: 09/20/2007

| Sale Name: W | * Gordon Hamill | | | | |
|--------------------|-----------------|-------|------------------|-----------------------------|--------------|
| Contract #: 45 | 5-123-06-01 | | Bidders: | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Paper Birch | Pulpwood | Cords | 228.00 | \$16.55 | \$17.50 |
| Red Pine | Pulpwood | Cords | 50.00 | \$52.40 | \$53.00 |
| Mix Aspen | Pulpwood | Cords | 201.00 | \$25.65 | \$26.50 |
| Mix Softwood | Pulpwood | Cords | 128.00 | \$31.20 | \$32.00 |
| Mix Hardwood | Pulpwood | Cords | 335.00 | \$24.55 | \$25.20 |
| NON BID Red Pine | Sawlogs | MBF | 6.90 | \$215.00 | \$215.00 |
| White Pine | Pulpwood | Cords | 9.00 | \$24.20 | \$24.20 |
| Jack Pine | Pulpwood | Cords | 14.00 | \$45.90 | \$45.90 |
| Total | | | | 26,110.80 | \$26,848.40 |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office Bid Opening Date: 09/20/2007

| | OGHAIR SOF | rwood | | Bidders: | * WJZ & Sons Harvesting, Inc |
|------------------|------------|-------|------------------|-----------------------------|---------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Mix Aspen | Pulpwood | Cords | 204.00 | \$12.60 | \$13.11 |
| Mix Softwood | Pulpwood | Cords | 558.00 | \$14.15 | \$18.00 |
| Mix Hardwood | Pulpwood | Cords | 102.00 | \$12.70 | \$12.75 |
| Mix Hardwood | Sawlogs | MBF | 8.10 | \$92.00 | \$92.00 |
| Paper Birch | Pulpwood | Cords | 69.00 | \$10.30 | \$10.30 |
| Total | | | | 13,217.40 | \$15,474.84 |

^{* -} Represents Highest Bidder