TIMBER SALE BID SUMMARY Michigan Department of Natural Resources									
Department of Natural Reso Forest, Mineral and Fire M				Newberry Office					
Place, time and date of open	-	03:01	PM (local time) 10/19	0/2006					
Number of Sales: Of	fered = 5 With Bids = 4	Without Bids = 1	Withdrawn = 0						
	PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE								
1 Les Homan, Sale Offic	er								
2 Edward Rice, Witness									
3 Jason Tokar									
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	RAINBOW LODGE JACK PINE 42-009-06-01 Zellar Excavating Inc 4.03%		SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	LITTLE LAKE HARBOR RED PINE 42-018-06-01 Hydrolake Leasing & Service Co 60.47%					
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	ONCE THINNED JACK PINE 42-010-06-01 No Bids Received								
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	COMPARTMENT 38 JACK PINE 42-011-06-01 WJZ & Sons Harvesting, Inc 0.02%								
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	BETSY RIVER PINE 42-008-06-01 Zellar Excavating Inc 9.08%								

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Date: 10/19/2006

	RAINBOW LOI 42-009-06-01	OGE JACK	PINE	Bidders:	* Zellar Excavating Inc	WJZ & Sons Harvesting, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Jack Pine <u>NON BID</u>	Pulpwood	Cords	3,485.00	\$50.30	\$52.33	\$50.31
Red Maple	Pulpwood	Cords	6.00	\$31.00	\$31.00	\$31.00
Total				175,481.50	\$182,556.05	\$175,516.35

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 10/19/2006

	NCE THINNEI 2-010-06-01	NO BIDS			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine	Pulpwood	Cords	217.00	\$40.40	
Total				8,766.80	

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 10/19/2006

	OMPARTMEN 2-011-06-01	* WJZ & Sons Harvesting, Inc			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine	Pulpwood	Cords	1,541.00	\$50.30	\$50.31
Total				77,512.30	\$77,527.71

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 10/19/2006

Sale Name: Contract #:	BETSY RIVER	PINE		Bidders:	* Zellar Excavating Inc	WJZ & Sons Harvesting, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Jack Pine	Pulpwood	Cords	5,621.00	\$46.00	\$50.23	\$47.26
NON BID White Pine	Sawlogs	MBF	1.00	\$132.00	\$132.00	\$132.00
Red Pine	Sawlogs	MBF	5.00	\$244.00	\$244.00	\$244.00
Paper Birch	Pulpwood	Cords	12.00	\$10.00	\$10.00	\$10.00
W. Spruce	Pulpwood	Cords	45.00	\$25.00	\$25.00	\$25.00
White Pine	Pulpwood	Cords	7.00	\$28.00	\$28.00	\$28.00
Red Pine	Pulpwood	Cords	9.00	\$43.00	\$43.00	\$43.00
Total				261,746.00	\$285,522.83	\$268,828.46

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 10/19/2006

	ITTLE LAKE I 2-018-06-01	HARBOR	RED	Bidders:	* Hydrolake Leasing & Service Co	Bell Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	65.70	\$204.00	\$250.00	\$204.50
Red Pine	Pulpwood	Cords	118.00	\$47.65	\$120.84	\$68.00
NON BID White Pine	Sawlogs	MBF	0.30	\$119.00	\$119.00	\$119.00
Mix Softwood	Pulpwood	Cords	9.00	\$24.35	\$24.35	\$24.35
Total				19,280.35	\$30,938.97	\$21,714.50

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB