TIMBER SALE BID SUMMARY Michigan Department of Natural Resources											
Department of Natural Resources Traverse City Office Forest, Mineral and Fire Management											
Place, time and date of opening of bids:Traverse City Office02:53 PM (local time)12/21/2006											
Number of Sales:Offered = 5With Bids = 5Without Bids = 0Withdrawn = 0											
1 Timethe Webb Sele O	THE FOLLO	IDS FOR THESE TRACTS OF DWING PERSONS WERE IN A	F TIMBER WERE OPENED AND COMPARED ATTENDANCE								
¹ Timothy Webb, Sale O	mcer										
2 Scott Lint, Witness											
SALE NAME:	UNDERSTORY RED	SALE NAME:	BROKEN TOOTH PINE]							
SALE NUMBER:	61-052-06-01	SALE NUMBER:	61-093-06-01								
HIGHEST BIDDER:	Blake Forest Products	HIGHEST BIDDER:	Bell Timber Inc								
% OVER MINIMUM:	12.47%	% OVER MINIMUM:	44.18%	J							
SALE NAME:	NOMENCLATURE PINE										
SALE NUMBER:	61-061-06-01										
HIGHEST BIDDER:	Blake Forest Products										
% OVER MINIMUM:	12.53%										
SALE NAME:	SECOND GUESS RED										
SALE NUMBER:	61-091-06-01										
HIGHEST BIDDER:	Bell Timber Inc										
% OVER MINIMUM:	99.04%										
SALE NAME:	FIRST BERRY PINE										
SALE NAME. SALE NUMBER:	61-092-06-01										
HIGHEST BIDDER:	Hydrolake Leasing & Service Co (McBain)										
% OVER MINIMUM:	78.90%										

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Traverse City Office

	NDERSTORY 1-052-06-01	RED		Bidders:	* Blake Forest Products	Kurt Bisballe	Ross Rothig
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Mixed Oak	Sawlogs	MBF	8.30	\$156.00	\$160.00	\$156.00	\$156.00
Red Pine	Pulpwood	Cords	320.00	\$52.60	\$60.60	\$56.61	\$53.22
NON BID White Pine	Sawlogs	MBF	7.50	\$70.00	\$70.00	\$70.00	\$70.00
Red Pine	Sawlogs	MBF	6.20	\$153.00	\$153.00	\$153.00	\$153.00
Red Maple	Pulpwood	Cords	41.00	\$16.50	\$16.50	\$16.50	\$16.50
B. T. Aspen	Pulpwood	Cords	3.00	\$17.80	\$17.80	\$17.80	\$17.80
White Pine	Pulpwood	Cords	13.00	\$10.25	\$10.25	\$10.25	\$10.25
Jack Pine	Pulpwood	Cords	12.00	\$18.15	\$18.15	\$18.15	\$18.15
Black Cherry	Pulpwood	Cords	5.00	\$12.40	\$12.40	\$12.40	\$12.40
Mixed Oak	Pulpwood	Cords	4.80	\$12.30	\$12.30	\$12.30	\$12.30
Total				20,802.39	\$23,395.59	\$22,085.59	\$21,000.79

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Michigan Department of Natural Resources

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/21/2006

	OMENCLATU 1-061-06-01		Bidders:	* Blake Forest Products	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Mixed Oak	Sawlogs	MBF	34.50	\$90.00	\$101.01
Jack Pine	Pulpwood	Cords	322.00	\$19.50	\$22.22
NON BID Red Maple	Pulpwood	Cords	3.00	\$16.50	\$16.50
Black Cherry	Pulpwood	Cords	3.00	\$13.20	\$13.20
Mixed Oak	Pulpwood	Cords	83.00	\$6.60	\$6.60
Total				10,020.90	\$11,276.59

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/21/2006

	SECOND GUES: 61-091-06-01	S RED		Bidders:	* Bell Timber Inc	Hydrolake Leasing & Service Co (McBain)	Kurt Bisballe	Ross Rothig	Frank Blake
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	41.20	\$198.00	\$426.50	\$328.05	\$241.00	\$230.86	\$230.30
<u>NON BID</u> Mixed Oak	Sawlogs	MBF	2.30	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00
Red Pine	Pulpwood	Cords	28.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00
Mixed Oak	Pulpwood	Cords	2.00	\$9.85	\$9.85	\$9.85	\$9.85	\$9.85	\$9.85
Total				9,505.80	\$18,920.00	\$14,863.86	\$11,277.40	\$10,859.63	\$10,836.56

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/21/2006

	FIRST BERRY F	PINE		Bidders:	* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc	Kurt Bisballe	Ross Rothig	Frank Blake
Species	Product	Units Estimated Volume Appraised Value Per Unit		Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
BID Red Pine	Sawlogs	MBF	54.70	\$182.00	\$341.20	\$306.67	\$216.00	\$203.27	\$202.02
NON BID White Pine	Sawlogs	MBF	0.40	\$78.00	\$78.00	\$78.00	\$78.00	\$78.00	\$78.00
Red Pine	Pulpwood	Cords	30.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Total 11,03					\$19,744.84	\$17,856.05	\$12,896.40	\$12,200.07	\$12,131.69

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/21/2006

	ROKEN TOOT 1-093-06-01	H PINE		Bidders:	* Bell Timber Inc	Hydrolake Leasing & Service Co (McBain)	Kurt Bisballe	Frank Blake
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	47.80	\$202.00	\$311.05	\$226.12	\$243.00	\$230.30
Red Pine	Pulpwood	Cords	45.00	\$47.60	\$47.60	\$100.00	\$47.60	\$60.60
Total				11,797.60	\$17,010.19	\$15,308.54	\$13,757.40	\$13,735.34

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB