

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Traverse City Office

Place, time and date of opening of bids: Traverse City Office 02:04 PM (local time) 03/29/2007

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Scott Lint, Sale Officer

2 David Lemmien, Witness

SALE NAME: LITTLE RED

SALE NUMBER: 61-004-06-01

HIGHEST BIDDER: Rothig Forest Products Inc

% OVER MINIMUM: 1.92%

SALE NAME: THE ROCK SALE NUMBER: 61-017-06-01

HIGHEST BIDDER: Lutke Forest Prod Inc

% OVER MINIMUM: 1.34%

SALE NAME: ROCK ON SALE NUMBER: 61-018-06-01

HIGHEST BIDDER: Lutke Forest Prod Inc

% OVER MINIMUM: 1.19%

SALE NAME: LEMON CREEK ASPEN

SALE NUMBER: 61-058-06-01
HIGHEST BIDDER: Bruce Bundy
% OVER MINIMUM: 60.00%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Scott Lint

Bid Opening Location: Traverse City Office Bid Opening Date: 03/29/2007

	ITTLE RED 1-004-06-01			Bidders:	* Rothig Forest Products Inc	Lutke Forest Prod Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	65.00	\$52.00	\$53.00	\$52.76
Total				3,380.00	\$3,445.00	\$3,429.40

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 03/29/2007

	THE ROCK 61-017-06-01	Bidders:			* Lutke Forest Prod Inc	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	
BID Red Oak	Sawlogs	MBF	13.80	\$300.00	\$300.00	
White Oak	Sawlogs	MBF	19.90	\$110.00	\$110.00	
Red Maple	Pulpwood	Cords	172.40	\$12.00	\$13.00	
Mixed Oak	Pulpwood	Cords	214.90	\$10.00	\$10.00	
Red Maple	Sawlogs	MBF	1.60	\$113.00	\$113.00	
B. T. Aspen	Sawlogs	MBF	5.70	\$82.00	\$82.00	
Mixed Oak	Sawlogs	MBF	9.20	\$100.00	\$100.00	
Mix Aspen	Pulpwood	Cords	34.50	\$20.50	\$20.50	
Total				12,822.25	\$12,994.65	

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 03/29/2007

	OCK ON 1-018-06-01			Bidders:	* Lutke Forest Prod Inc		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit		
BID Red Oak	Sawlogs	MBF	18.90	\$300.00	\$300.00		
White Oak	Sawlogs	MBF	12.40	\$100.00	\$100.00		
Red Maple	Pulpwood	Cords	129.00	\$12.50	\$13.50		
Mixed Oak	Pulpwood	Cords	164.00	\$10.00	\$10.00		
NON BID Red Maple	Sawlogs	MBF	5.40	\$125.00	\$125.00		
Total				10,837.50	\$10,966.50		

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 03/29/2007

Sale Name: LEMON CREEK ASPEN Contract #: 61-058-06-01				Bidders:	* Bruce Bundy	Lutke Forest Prod Inc	Rothig Forest Products Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Maple	Sawlogs	MBF	62.50	\$125.00	\$250.00	\$130.00	\$126.50
Red Maple	Pulpwood	Cords	252.00	\$16.95	\$31.00	\$19.50	\$17.00
Mix Aspen	Pulpwood	Cords	737.00	\$20.25	\$32.00	\$22.00	\$22.75
NON BID Black Cherry	Sawlogs	MBF	12.90	\$255.50	\$255.50	\$255.50	\$255.50
Mix Aspen	Sawlogs	MBF	17.70	\$70.50	\$70.50	\$70.50	\$70.50
Sugar Maple	Pulpwood	Cords	9.00	\$6.95	\$6.95	\$6.95	\$6.95
Black Cherry	Pulpwood	Cords	116.00	\$15.00	\$15.00	\$15.00	\$15.00
Total				33,354.50	\$53,367.35	\$35,599.35	\$35,303.35

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder