

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Traverse City Office

Department of Natural Resources
Forest, Mineral and Fire Management

Place, time and date of opening of bids: Traverse City Office 02:10 PM (local time) 05/03/2007

Number of Sales: Offered = 5 With Bids = 4 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

SALE NAME:

SALE NUMBER:

HIGHEST BIDDER:

% OVER MINIMUM:

FRITZ MIX

61-042-06-01

Bruce Bundy

POSTED BY:

Scott Lint

22.04%

1 Scott Lint, Sale Officer

2 Janet Conklin, Witness

SALE NAME: RE-ROUTE ASPEN

SALE NUMBER: 61-068-06-01
HIGHEST BIDDER: No Bids Received

% OVER MINIMUM:

SALE NAME: CROKEY LAKE ASPEN

SALE NUMBER: 61-060-06-01

HIGHEST BIDDER: Rothig Forest Products Inc

% OVER MINIMUM: 53.49%

SALE NAME: PENINSULA MIX

SALE NUMBER: 61-098-06-01

HIGHEST BIDDER: Rothig Forest Products Inc

% OVER MINIMUM: 11.36%

SALE NAME: TRAILVIEW ASPEN

SALE NUMBER: 61-066-06-01

HIGHEST BIDDER: Rothig Forest Products Inc

% OVER MINIMUM: 75.58%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

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Bid Opening Location: Traverse City Office

Bid Opening Date: 05/03/2007

| | E-ROUTE ASP 1-068-06-01 | EN | | Bidders: | NO BIDS |
|--------------------|-----------------------------------|-------|------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID B. T. Aspen | Sawlogs | MBF | 66.20 | \$81.00 | |
| Mixed Oak | Sawlogs | MBF | 8.80 | \$136.00 | |
| Red Maple | Pulpwood | Cords | 169.10 | \$11.50 | |
| B. T. Aspen | Pulpwood | Cords | 258.40 | \$16.65 | |
| NON BID Red Maple | Sawlogs | MBF | 0.90 | \$119.00 | |
| Mixed Oak | Pulpwood | Cords | 64.90 | \$10.60 | |
| Total | | | | 13,601.05 | |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 05/03/2007

| | ROKEY LAKI 1-060-06-01 | E ASPEN | | Bidders: | * Rothig Forest Products Inc | Bruce Bundy | Dan Bundy |
|----------------------|---------------------------|---------|------------------|-----------------------------|---------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 14.50 | \$395.00 | \$500.00 | \$400.00 | \$395.00 |
| Red Maple | Sawlogs | MBF | 73.00 | \$113.00 | \$174.00 | \$160.00 | \$113.00 |
| Red Maple | Pulpwood | Cords | 400.00 | \$15.95 | \$30.00 | \$22.00 | \$22.50 |
| Mix Aspen | Pulpwood | Cords | 478.00 | \$16.90 | \$30.00 | \$32.00 | \$27.50 |
| NON BID Black Cherry | Sawlogs | MBF | 7.40 | \$239.00 | \$239.00 | \$239.00 | \$239.00 |
| Mix Aspen | Sawlogs | MBF | 27.60 | \$65.00 | \$65.00 | \$65.00 | \$65.00 |
| Mix Hardwood | Pulpwood | Cords | 120.00 | \$11.55 | \$11.55 | \$11.55 | \$11.55 |
| Total | | | | 33,383.30 | \$51,240.60 | \$46,524.60 | \$41,070.10 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 05/03/2007

| | PENINSULA MI 51-098-06-01 | X | | Bidders: | * Rothig Forest Products Inc |
|-------------------|------------------------------|-------|------------------|-----------------------------|---------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID White Pine | Sawlogs | MBF | 10.00 | \$70.00 | \$78.00 |
| Red Pine | Sawlogs | MBF | 22.00 | \$158.00 | \$181.00 |
| Mixed Oak | Sawlogs | MBF | 35.00 | \$119.00 | \$131.85 |
| NON BID Red Maple | Sawlogs | MBF | 1.00 | \$111.00 | \$111.00 |
| Mix Pine | Pulpwood | Cords | 20.00 | \$21.00 | \$21.00 |
| Mixed Oak | Pulpwood | Cords | 25.00 | \$9.70 | \$9.70 |
| Total | | | | 9,114.50 | \$10,150.25 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 05/03/2007

| Sale Name: Contract #: | TRAILVIEW A 61-066-06-01 | SPEN | | Bidders: | * Rothig Forest Products Inc | Bruce Bundy | Dan Bundy |
|---------------------------|-----------------------------|-------|------------------|-----------------------------|---------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID B. T. Aspen | Sawlogs | MBF | 43.40 | \$78.90 | \$124.00 | \$125.00 | \$80.00 |
| B. T. Aspen | Pulpwood | Cords | 501.00 | \$18.20 | \$39.75 | \$31.00 | \$33.01 |
| NON BID Red Maple | Sawlogs | MBF | 8.80 | \$126.70 | \$126.70 | \$126.70 | \$126.70 |
| Black Cherry | Sawlogs | MBF | 2.90 | \$253.50 | \$253.50 | \$253.50 | \$253.50 |
| Red Maple | Pulpwood | Cords | 48.60 | \$18.50 | \$18.50 | \$18.50 | \$18.50 |
| White Pine | Pulpwood | Cords | 147.80 | \$8.15 | \$8.15 | \$8.15 | \$8.15 |
| Black Cherry | Pulpwood | Cords | 27.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 |
| Total | | | | 16,874.24 | \$29,628.13 | \$25,287.78 | \$24,341.79 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 05/03/2007

| Sale Name: F | * Bruce Bundy | | | | |
|-------------------|---------------|-----------|------------------|-----------------------------|--------------|
| Contract #: 6 | 1-042-06-01 | Bidders: | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Red Maple | Sawlogs | MBF | 11.70 | \$109.00 | \$160.00 |
| Q. Aspen | Sawlogs | MBF | 82.00 | \$74.00 | \$100.00 |
| Red Maple | Pulpwood | Cords | 271.00 | \$16.00 | \$18.00 |
| Q. Aspen | Pulpwood | Cords | 479.00 | \$16.65 | \$20.00 |
| NON BID White Ash | Sawlogs | MBF | 1.40 | \$128.00 | \$128.00 |
| Paper Birch | Pulpwood | Cords | 86.00 | \$11.50 | \$11.50 |
| B. Popular | Pulpwood | Cords | 15.00 | \$6.40 | \$6.40 |
| Balsam Fir | Pulpwood | Cords | 20.00 | \$14.00 | \$14.00 |
| Mix Hardwood | Pulpwood | Cords | 85.00 | \$10.80 | \$10.80 |
| Total | | 22,116.85 | \$26,992.20 | | |

^{* -} Represents Highest Bidder