TIMBER SALE BID SUMMARY Michigan Department of Natural Resources							
Department of Natural Res Forest, Mineral and Fire M		Indian	River Office				
Place, time and date of oper	ening of bids: Indian River Office 10:00 AM (local time) 10/23/2007						
Number of Sales: Of	Offered = 4With Bids = 3Without Bids = 1Withdrawn = 0						
	PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE (THE FOLLOWING PERSONS WERE IN ATTENDANCE	OPENED AND	COMPARED				
1 Shannon Harig, Sale O							
2 Charlotte Farner, With	ness						
³ Lee Grasinski							
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	WILDWOOD RED PINE 52-107-07-01 Precision Forestry 28.95%						
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	GULARSKI RED PINE 52-109-07-01 Precision Forestry 38.73%						
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	GOOSENECK RED PINE 52-110-07-01 E H Tulgestka & Sons Inc 12.87%						
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	PSC2 RED PINE 52-111-07-01 No Bids Received						
Note: This information can be	be found on the web at: http://www.michigan.gov/dnr/	OSTED BY:	Charlotte Farner				

Michigan Department of Natural Resources

Bid Opening Date: 10/23/2007

Sale Name:WILDWOOD RED PINEContract #:52-107-07-01			Bidders:	* Precision Forestry	Roger Bazuin & Sons Inc	Biewer Sawmill Inc	E H Tulgestka & Sons Inc	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	639.00	\$39.90	\$51.45	\$50.75	\$48.50	\$44.40
Total				25,496.10	\$32,876.55	\$32,429.25	\$30,991.50	\$28,371.60

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 10/23/2007

Sale Name:GULARSKI RED PINEContract #:52-109-07-01			Bidders:	* Precision Forestry	Roger Bazuin & Sons Inc	E H Tulgestka & Sons Inc	Biewer Sawmill Inc	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	23.00	\$125.00	\$140.00	\$125.00	\$210.84	\$138.75
Red Pine	Pulpwood	Cords	298.00	\$37.70	\$54.88	\$48.10	\$37.70	\$43.00
Total				14,109.60	\$19,574.24	\$17,208.80	\$16,083.92	\$16,005.25

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 10/23/2007

Sale Name: Contract #:	GOOSENECK F 52-110-07-01	RED PINE		Bidders:	* E H Tulgestka & Sons Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u> Red Pine	Sawlogs	MBF	56.00	\$134.00	\$304.23
Red Pine NON BID	Pulpwood	Cords	1,640.00	\$40.45	\$40.45
White Pine	Pulpwood	Cords	32.00	\$7.65	\$7.65
Total				74,086.80	\$83,619.68

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 10/23/2007

	SC2 RED PINE 2-111-07-01		NO BIDS		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	40.00	\$20.00	
Total				800.00	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB