TIMBER SALE BID SUMMARY Michigan Department of Natural Resources										
Department of Natural Resources Traverse City Office Forest, Mineral and Fire Management										
Place, time and date of open)2:11	PM (local time) 05/0	1/2008						
	-									
	Number of Sales: Offered = 5 With Bids = 4 Without Bids = 1 Withdrawn = 0 PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE									
1 Timothy Webb, Sale O	fficer									
2 Janet Conklin, Witness										
3 Brett Bingham, Pinney	Logging									
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	VALLEY JACK 61-104-06-01 No Bids Received		SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	FOGG ROAD ASPEN 61-002-08-01 Packaging Corporation Of America 32.70%						
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	UNDERDOG HARDWOOD 61-029-07-01 Packaging Corporation Of America 47.64%									
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	THE WALL 61-090-07-01 Pinney Logging 17.58%									
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	5319 MIX 61-080-07-01 Pinney Logging 47.03%									

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Timothy Webb

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 05/01/2008

	ALLEY JACK 1-104-06-01			Bidders:	NO BIDS
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine	Sawlogs	MBF	8.70	\$52.50	
Jack Pine	Pulpwood	Cords	155.80	\$10.20	
<u>NON BID</u> Red Maple	Sawlogs	MBF	2.10	\$75.00	
B. T. Aspen	Sawlogs	MBF	0.90	\$45.00	
White Pine	Sawlogs	MBF	1.10	\$45.00	
Red Pine	Sawlogs	MBF	1.70	\$123.00	
B. T. Aspen	Pulpwood	Cords	16.50	\$13.00	
White Pine	Pulpwood	Cords	20.90	\$6.00	
Red Pine	Pulpwood	Cords	1.00	\$20.00	
Mixed Oak	Pulpwood	Cords	21.90	\$6.00	
Total				2,993.81	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 05/01/2008

	NDERDOG HA	ARDWOOI	D	Bidders:	* Packaging Corporation Of America	Chris Park	Billsby Lumber	Weyerhaeuser Company (Grayling)
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Sugar Maple	Sawlogs	MBF	38.80	\$242.00	\$366.61	\$251.00	\$242.00	\$242.00
Mix Hardwood	Pulpwood	Cords	290.00	\$6.70	\$13.41	\$15.00	\$15.37	\$8.10
<u>NON BID</u> Basswood	Sawlogs	MBF	28.50	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00
B. T. Aspen	Sawlogs	MBF	3.80	\$52.00	\$52.00	\$52.00	\$52.00	\$52.00
Mix Hardwood	Sawlogs	MBF	15.20	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
Basswood	Pulpwood	Cords	98.00	\$3.35	\$3.35	\$3.35	\$3.35	\$3.35
Mix Aspen	Pulpwood	Cords	19.00	\$9.15	\$9.15	\$9.15	\$9.15	\$9.15
Total				14,232.55	\$21,013.32	\$16,988.75	\$16,746.85	\$14,638.55

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 05/01/2008

Sale Name: T Contract #: 6	* Pinney Logging				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u> Red Oak	Sawlogs	MBF	238.90	\$250.00	\$325.00
B. T. Aspen	Sawlogs	MBF	312.30	\$78.00	\$78.00
B. T. Aspen	Pulpwood	Cords	588.00	\$14.10	\$14.10
<u>NON BID</u> Red Maple	Sawlogs	MBF	13.60	\$112.00	\$112.00
White Oak	Sawlogs	MBF	23.60	\$75.00	\$75.00
Red Maple	Pulpwood	Cords	176.00	\$15.45	\$15.45
Red Oak	Pulpwood	Cords	467.00	\$6.75	\$6.75
White Oak	Pulpwood	Cords	53.00	\$6.75	\$6.75
Total				101,897.60	\$119,815.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 05/01/2008

Sale Name: Contract #:	5319 MIX 61-080-07-01	* Pinney Logging	Mid Michigan Logging			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Mixed Oak	Sawlogs	MBF	204.30	\$100.00	\$204.69	\$100.00
B. T. Aspen	Pulpwood	Cords	171.30	\$14.50	\$14.50	\$14.50
White Pine	Pulpwood	Cords	268.20	\$6.00	\$6.00	\$30.23
Red Pine	Pulpwood	Cords	53.60	\$42.00	\$42.00	\$42.00
Jack Pine	Pulpwood	Cords	777.30	\$6.00	\$6.00	\$6.00
Mixed Oak	Pulpwood	Cords	1,652.90	\$6.00	\$6.00	\$6.00
<u>NON BID</u> B. T. Aspen	Sawlogs	MBF	12.50	\$62.00	\$62.00	\$62.00
White Pine	Sawlogs	MBF	6.00	\$48.00	\$48.00	\$48.00
Red Pine	Sawlogs	MBF	11.10	\$135.00	\$135.00	\$135.00
Jack Pine	Sawlogs	MBF	3.60	\$83.00	\$83.00	\$83.00
Red Maple	Pulpwood	Cords	92.90	\$12.75	\$12.75	\$12.75

Bid Opening Date: 05/01/2008

	319 MIX 1-080-07-01			Bidders:	* Pinney Logging	Mid Michigan Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>NON BID</u> Black Cherry	Pulpwood	Cords	12.50	\$6.00	\$6.00	\$6.00
Total				45,475.23	\$66,863.39	\$51,973.71

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 05/01/2008

	OGG ROAD AS	SPEN		Bidders:	* Packaging Corporation Of America	Chris Park
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Sugar Maple	Sawlogs	MBF	7.00	\$442.00	\$442.00	\$495.00
Mix Aspen	Sawlogs	MBF	36.90	\$71.00	\$163.23	\$95.00
Mix Aspen	Pulpwood	Cords	143.00	\$22.55	\$22.55	\$26.00
Mix Hardwood	Pulpwood	Cords	117.00	\$10.10	\$10.10	\$16.00
<u>NON BID</u> Red Maple	Sawlogs	MBF	1.60	\$105.00	\$105.00	\$105.00
White Pine	Sawlogs	MBF	1.00	\$53.00	\$53.00	\$53.00
White Pine	Pulpwood	Cords	12.00	\$5.65	\$5.65	\$5.65
Total				10,409.05	\$13,812.34	\$12,849.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB