

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time) 01/21/2009

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Steve Milford, Sale Officer

2 Cynthia Cooper, Witness

3 Phillip Minerick

SALE NAME: ELF PANTS HDWD

SALE NUMBER: 12-011-08-01 HIGHEST BIDDER: J Carey Logging

% OVER MINIMUM: 20.77%

SALE NAME: C-11 CONTRACT SALE NUMBER: 12-009-08-01

SALE NUMBER: 12-009-08-01 HIGHEST BIDDER: J Carey Logging

% OVER MINIMUM: 34.83%

SALE NAME: WEASEL HUFFER HDWD

SALE NUMBER: 12-012-08-01 HIGHEST BIDDER: Verso Paper % OVER MINIMUM: 27.45%

SALE NAME: LUCKY THREE SALE NUMBER: 12-010-08-01

HIGHEST BIDDER: Minerick Logging Inc

% OVER MINIMUM: 15.25%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Chris Stage

POSTED BY:

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/21/2009

	LF PANTS HD 2-011-08-01	WD		Bidders:	* J Carey Logging	Verso Paper
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	45.50	\$365.00	\$365.00	\$384.00
Basswood	Sawlogs	MBF	302.90	\$130.00	\$130.00	\$130.00
Mix Hardwood	Pulpwood	Cords	1,740.00	\$22.95	\$36.51	\$30.65
NON Mix Hardwood	Sawlogs	MBF	3.50	\$168.00	\$168.00	\$168.00
Basswood	Pulpwood	Cords	1,139.00	\$8.35	\$8.35	\$8.35
Q. Aspen	Pulpwood	Cords	286.00	\$26.45	\$26.45	\$26.45
Total				113,580.85	\$137,175.25	\$127,843.35

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/21/2009

	2-11 CONTRAC 2-009-08-01	Т		Bidders:	* J Carey Logging	Verso Paper
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Basswood	Pulpwood	Cords	449.00	\$7.80	\$8.00	\$11.77
Mix Hardwood	Pulpwood	Cords	937.00	\$21.80	\$32.15	\$27.77
NON Sugar Maple	Sawlogs	MBF	3.80	\$327.00	\$327.00	\$327.00
Basswood	Sawlogs	MBF	13.70	\$120.00	\$120.00	\$120.00
Q. Aspen	Pulpwood	Cords	59.00	\$21.85	\$21.85	\$21.85
Total				28,104.55	\$37,892.30	\$35,480.97

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/21/2009

Sale Name: WEASEL HUFFER HDWD Contract #: 12-012-08-01				Bidders:	* Verso Paper	Minerick Logging Inc	MVA Enterprises Inc	J Carey Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	97.00	\$308.00	\$384.00	\$310.00	\$325.00	\$308.00
Basswood	Sawlogs	MBF	222.80	\$113.00	\$113.00	\$142.00	\$120.00	\$113.00
Q. Aspen	Pulpwood	Cords	799.00	\$19.85	\$25.85	\$25.00	\$22.00	\$23.42
Mix Hardwood	Pulpwood	Cords	1,669.00	\$19.75	\$30.65	\$26.00	\$25.61	\$26.85
NON Mix Hardwood	Sawlogs	MBF	9.10	\$143.00	\$143.00	\$143.00	\$143.00	\$143.00
Basswood	Pulpwood	Cords	791.00	\$6.85	\$6.85	\$6.85	\$6.85	\$6.85
Total				110,594.95	\$140,953.05	\$131,796.25	\$125,301.74	\$125,297.28

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/21/2009

Sale Name: LUCKY THREE Contract #: 12-010-08-01				Bidders:	* Minerick Logging Inc	Verso Paper	Pine River Hardwoods, L.L.C.	J Carey Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	131.30	\$374.00	\$374.00	\$374.00	\$374.00	\$374.00
Basswood	Sawlogs	MBF	471.50	\$137.00	\$150.00	\$137.00	\$137.00	\$137.00
Q. Aspen	Pulpwood	Cords	974.00	\$23.30	\$25.35	\$24.77	\$23.30	\$23.30
Mix Hardwood	Pulpwood	Cords	2,929.00	\$23.25	\$32.10	\$25.85	\$26.00	\$23.25
NON Mix Hardwood	Sawlogs	MBF	63.70	\$184.00	\$184.00	\$184.00	\$184.00	\$184.00
Basswood	Pulpwood	Cords	765.00	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30
Mix Softwood	Pulpwood	Cords	30.00	\$24.75	\$24.75	\$24.75	\$24.75	\$24.75
Total				223,307.95	\$257,355.80	\$232,355.13	\$231,362.70	\$223,307.95

^{* -} Represents Highest Bidder