

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

01/28/2009

1 Cynthia Cooper, Sale Officer

2 Edward Rice, Witness

3 Phil Minerick

SALE NAME: HALF MOUNTY

SALE NUMBER: 12-016-08-01 HIGHEST BIDDER: Verso Paper

% OVER MINIMUM: 24.02%

SALE NAME: HORSETAIL ISLAND

SALE NUMBER: 12-019-08-01

HIGHEST BIDDER: Triest Forest Products

% OVER MINIMUM: 26.58%

SALE NAME: MOKITO HARDWOOD

SALE NUMBER: 12-020-08-01 HIGHEST BIDDER: Wayne Lucas % OVER MINIMUM: 35.95%

SALE NAME: THE IRONWOOD SALE

SALE NUMBER: 12-021-08-01 HIGHEST BIDDER: G&G Lumber, Inc.

% OVER MINIMUM: 20.20%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Chris Stage

POSTED BY:

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/28/2009

Sale Name: HALF MOUNTY Contract #: 12-016-08-01 Bid					* Verso Paper	Minerick Logging Inc	J Carey Logging	Earl St. John Forest Products, Inc.	Triest Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	476.00	\$18.35	\$18.77	\$21.35	\$19.05	\$18.75	\$18.35
Balsam Fir	Pulpwood	Cords	386.00	\$15.05	\$17.77	\$15.05	\$17.01	\$15.05	\$15.05
W. Spruce	Pulpwood	Cords	273.00	\$10.20	\$26.77	\$16.20	\$14.20	\$10.20	\$10.20
Mix Hardwood	Pulpwood	Cords	253.00	\$19.55	\$19.77	\$20.55	\$21.52	\$19.55	\$19.55
NON Paper Birch	Pulpwood	Cords	180.00	\$11.05	\$11.05	\$11.05	\$11.05	\$11.05	\$11.05
Total	1	1	1	24,263.65	\$30,092.76	\$27,582.65	\$26,943.82	\$24,454.05	\$24,263.65

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/28/2009

	ORSETAIL IS 2-019-08-01	LAND		Bidders:	* Triest Forest Products	J Carey Logging	Minerick Logging Inc	Earl St. John Forest Products, Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	597.00	\$21.60	\$30.75	\$26.01	\$25.40	\$23.00
Mix Softwood	Pulpwood	Cords	236.00	\$17.60	\$17.60	\$21.00	\$20.10	\$18.00
Mix Hardwood	Pulpwood	Cords	158.00	\$18.75	\$18.75	\$22.01	\$25.00	\$18.75
NON Mix Hardwood	Sawlogs	MBF	3.50	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00
Total				20,553.80	\$26,016.35	\$24,504.05	\$24,399.90	\$21,484.00

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/28/2009

	Bic			Bidders:	* Wayne Lucas	MVA Enterprises Inc	Verso Paper	Triest Forest Products	Minerick Logging Inc	Sappi Fine Paper Company (Ishpeming)
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	21.10	\$394.00	\$920.00	\$401.00	\$427.11	\$394.00	\$394.00	\$396.00
Mix Hardwood	Pulpwood	Cords	746.00	\$22.40	\$22.40	\$34.50	\$27.11	\$27.31	\$25.40	\$24.25
NON Red Maple	Sawlogs	MBF	11.20	\$103.00	\$103.00	\$103.00	\$103.00	\$103.00	\$103.00	\$103.00
Basswood	Sawlogs	MBF	20.80	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
Basswood	Pulpwood	Cords	30.00	\$9.50	\$9.50	\$9.50	\$9.50	\$9.50	\$9.50	\$9.50
Q. Aspen	Pulpwood	Cords	58.00	\$25.80	\$25.80	\$25.80	\$25.80	\$25.80	\$25.80	\$25.80
Total				30,870.80	\$41,969.40	\$40,045.10	\$35,083.08	\$34,533.66	\$33,108.80	\$32,293.10

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/28/2009

	IOKITO HARD 2-020-08-01	WOOD		Bidders:	Earl St. John Forest Products, Inc.	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	
BID Sugar Maple	Sawlogs	MBF	21.10	\$394.00	\$394.00	
Mix Hardwood	Pulpwood	Cords	746.00	\$22.40	\$23.00	
NON Red Maple	Sawlogs	MBF	11.20	\$103.00	\$103.00	
Basswood	Sawlogs	MBF	20.80	\$140.00	\$140.00	
Basswood	Pulpwood	Cords	30.00	\$9.50	\$9.50	
Q. Aspen	Pulpwood	Cords	58.00	\$25.80	\$25.80	
Total				30,870.80	\$31,318.40	

^{* -} Represents Highest Bidder

Bid Opening Location: Crystal Falls Office Bid Opening Date: 01/28/2009

	THE IRONWOO 2-021-08-01	DD SALE		Bidders:	* G&G Lumber, Inc.	MVA Enterprises Inc	Wayne Lucas
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	6.90	\$374.00	\$380.00	\$375.00	\$374.00
Basswood	Sawlogs	MBF	22.20	\$137.00	\$210.00	\$137.00	\$140.01
Mix Hardwood	Pulpwood	Cords	87.00	\$23.25	\$24.25	\$25.01	\$24.01
NON Paper Birch	Sawlogs	MBF	0.40	\$225.00	\$225.00	\$225.00	\$225.00
Basswood	Pulpwood	Cords	27.00	\$8.30	\$8.30	\$8.30	\$8.30
Q. Aspen	Pulpwood	Cords	30.00	\$23.30	\$23.30	\$23.30	\$23.30
Total				8,657.85	\$10,406.85	\$8,817.87	\$8,790.79

^{* -} Represents Highest Bidder