

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time) 03/18/2009

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Linda Lindberg, Sale Officer

2 Julie Graff, Witness

SALE NAME: PINE-N-DANDY

SALE NUMBER: 12-029-08-01

HIGHEST BIDDER: Minerick Logging Inc

% OVER MINIMUM: 18.99%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Chris Stage

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office Bid Opening Date: 03/18/2009

Sale Name: Contract #:	PINE-N-DANDY 12-029-08-01	7		Bidders:	* Minerick Logging Inc	Dave Johnson Logging	C J Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	15.50	\$131.00	\$311.00	\$160.00	\$151.00
Q. Aspen	Pulpwood	Cords	137.00	\$23.30	\$23.30	\$31.00	\$25.10
Black Spruce	Pulpwood	Cords	171.00	\$24.30	\$24.30	\$28.10	\$26.10
Red Pine	Pulpwood	Cords	87.00	\$47.80	\$47.80	\$51.00	\$48.00
NON BID White Pine	Sawlogs	MBF	0.70	\$133.00	\$133.00	\$133.00	\$133.00
Paper Birch	Pulpwood	Cords	7.00	\$18.30	\$18.30	\$18.30	\$18.30
Balsam Fir	Pulpwood	Cords	16.00	\$21.60	\$21.60	\$21.60	\$21.60
White Pine	Pulpwood	Cords	14.00	\$12.25	\$12.25	\$12.25	\$12.25
Jack Pine	Pulpwood	Cords	12.00	\$35.05	\$35.05	\$35.05	\$35.05
Total				14,695.40	\$17,485.40	\$17,128.00	\$15,577.20

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder