TIMBER SALE BID SUMMARY Michigan Department of Natural Resources									
-	epartment of Natural Resources Gaylord Office orest, Mineral and Fire Management								
Place, time and date of oper	ing of bids: Gaylord Office	03:00 PM (local time) 02/04/2009							
Number of Sales: Of	fered = 4 With Bids = 4 Without I	$Bids = 0 \qquad Withdrawn = 0$							
		EAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED FOLLOWING PERSONS WERE IN ATTENDANCE							
1 Joyce Angel-Ling, Sale	e Officer								
2 Charlotte Farner, With	ess								
3 Tim Greco									
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	REVELATION RED PINE 52-024-08-01 Bisballe Forest Products Inc 13.05%								
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	MARATHON RED PINE 52-019-08-01 Romel Trucking Inc 15.00%								
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	MANCELONA ROAD MIXED PINE 52-028-08-01 Pinney's Logging Inc 20.73%								
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	COMPARTMENT 11A RPP 52-035-08-01 Romel Trucking Inc 9.18%								

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/04/2009

	REVELATION 1 52-024-08-01	RED PINE		Bidders:	* Bisballe Forest Products Inc	Romel Trucking Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	778.00	\$37.40	\$42.61	\$40.00
<u>NON BID</u> Mix Aspen	Pulpwood	Cords	70.00	\$18.65	\$18.65	\$18.65
Mix Hardwood	Pulpwood	Cords	79.00	\$8.35	\$8.35	\$8.35
Total				31,062.35	\$35,115.73	\$33,085.15

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/04/2009

	IARATHON R 2-019-08-01	ED PINE		Bidders:	* Romel Trucking Inc	Bisballe Forest Products Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	75.00	\$155.00	\$155.00	\$155.00
Red Pine	Pulpwood	Cords	1,910.00	\$34.25	\$41.25	\$38.61
<u>NON BID</u> Red Maple	Sawlogs	MBF	23.00	\$90.00	\$90.00	\$90.00
Mixed Oak	Sawlogs	MBF	5.00	\$95.00	\$95.00	\$95.00
Mix Aspen	Sawlogs	MBF	22.00	\$99.00	\$99.00	\$99.00
Mix Softwood	Sawlogs	MBF	1.00	\$60.00	\$60.00	\$60.00
Mix Aspen	Pulpwood	Cords	198.00	\$18.90	\$18.90	\$18.90
Mix Softwood	Pulpwood	Cords	31.00	\$11.05	\$11.05	\$11.05
Mix Hardwood	Pulpwood	Cords	312.00	\$10.25	\$10.25	\$10.25
Total				89,108.25	\$102,478.25	\$97,435.85

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Sale Name: M Contract #: 52	* Pinney's Logging Inc				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u> Red Pine	Sawlogs	MBF	84.00	\$136.00	\$230.20
Red Pine	Pulpwood	Cords	293.00	\$38.00	\$38.00
Jack Pine	Pulpwood	Cords	804.00	\$12.00	\$12.00
<u>NON BID</u> Red Maple	Pulpwood	Cords	220.00	\$14.00	\$14.00
Mix Aspen	Pulpwood	Cords	108.00	\$20.15	\$20.15
Mix Softwood	Pulpwood	Cords	31.00	\$12.00	\$12.00
Mix Hardwood	Pulpwood	Cords	30.00	\$11.10	\$11.10
Total				38,167.20	\$46,080.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 02/04/2009

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Sale Name: C Contract #: 52	* Romel Trucking Inc				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	708.00	\$132.00	\$132.00
Red Pine	Pulpwood	Cords	3,064.00	\$32.40	\$38.50
<u>NON BID</u> Red Maple	Sawlogs	MBF	8.00	\$66.00	\$66.00
Red Oak	Sawlogs	MBF	1.00	\$170.00	\$170.00
White Pine	Sawlogs	MBF	18.00	\$87.00	\$87.00
Jack Pine	Sawlogs	MBF	5.00	\$44.00	\$44.00
Red Maple	Pulpwood	Cords	83.00	\$12.40	\$12.40
Red Oak	Pulpwood	Cords	6.00	\$7.60	\$7.60
White Pine	Pulpwood	Cords	213.00	\$9.00	\$9.00
Jack Pine	Pulpwood	Cords	189.00	\$11.25	\$11.25
Black Cherry	Pulpwood	Cords	7.00	\$9.20	\$9.20

Bid Opening Date: 02/04/2009

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/04/2009

	OMPARTMEN 2-035-08-01	T 11A RP	Р	Bidders:	* Romel Trucking Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>NON BID</u> Mix Aspen	Pulpwood	Cords	173.00	\$17.90	\$17.90
Total				203,492.75	\$222,183.15

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder