

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Newberry Office**

Place, time and date of opening of bids: Newberry Office 03:00 PM (local time) 10/23/2008

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Sharolynn Robinson, Sale Officer

2 Theresa Sysol, Witness

SALE NAME: ROLLING RIDGES RED PINE

SALE NUMBER: 42-030-08-01 **HIGHEST BIDDER:** Bell Timber Inc

% OVER MINIMUM: 16.03%

SALE NAME: W. CULHANE RED PINE

SALE NUMBER: 42-040-08-01

HIGHEST BIDDER: Hydrolake Leasing & Service Co (McBain)

% OVER MINIMUM: 10.85%

SALE NAME: MUSKRAT PATCHES RED PINE

SALE NUMBER: 42-031-08-01

HIGHEST BIDDER: Hydrolake Leasing & Service Co (McBain)

% OVER MINIMUM: 58.18%

SALE NAME: LITTLE TWO-HEARTED RED PINE

SALE NUMBER: 42-041-08-01

HIGHEST BIDDER: Hydrolake Leasing & Service Co (McBain)

% OVER MINIMUM: 31.00%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Sharolynn Robinson

POSTED BY:

Bid Opening Location: Newberry Office Bid Opening Date: 10/23/2008

Sale Name: R Contract #: 42	* Bell Timber Inc				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	54.40	\$142.00	\$176.96
Red Pine	Pulpwood	Cords	124.00	\$26.65	\$26.65
NON BID White Pine	Sawlogs	MBF	0.70	\$72.00	\$72.00
White Pine	Pulpwood	Cords	13.00	\$9.20	\$9.20
Jack Pine	Pulpwood	Cords	31.00	\$21.50	\$21.50
Total				11,865.90	\$13,767.72

^{* -} Represents Highest Bidder

Bid Opening Location: Newberry Office Bid Opening Date: 10/23/2008

Sale Name: W. CULHANE RED PINE Contract #: 42-040-08-01				Bidders:	* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	69.10	\$190.00	\$200.00	\$195.39
Red Pine	Pulpwood	Cords	115.00	\$26.85	\$36.20	\$26.85
NON BID White Pine	Pulpwood	Cords	7.00	\$9.35	\$9.35	\$9.35
Total				16,282.20	\$18,048.45	\$16,654.65

^{* -} Represents Highest Bidder

Bid Opening Location: Newberry Office Bid Opening Date: 10/23/2008

Sale Name: MUSKRAT PATCHES RED PINE Contract #: 42-031-08-01				Bidders:	* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	140.60	\$174.00	\$249.86	\$256.61
Red Pine	Pulpwood	Cords	288.00	\$23.15	\$50.00	\$23.15
NON BID White Pine	Sawlogs	MBF	1.30	\$75.00	\$75.00	\$75.00
Mix Pine	Pulpwood	Cords	19.00	\$20.80	\$20.80	\$20.80
Total				31,624.30	\$50,023.02	\$43,239.27

^{* -} Represents Highest Bidder

Bid Opening Location: Newberry Office Bid Opening Date: 10/23/2008

	LITTLE TWO-H 12-041-08-01	IEARTED	RED	Bidders:	* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	249.70	\$169.00	\$201.86	\$205.95
Red Pine	Pulpwood	Cords	257.00	\$23.55	\$50.00	\$23.55
Mix Pine	Pulpwood	Cords	7.00	\$19.70	\$19.70	\$19.70
Total				48,389.55	\$63,392.34	\$57,615.97

^{* -} Represents Highest Bidder