

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Sault Ste Marie Office

POSTED BY:

Jeffrey Wise

Place, time and date of opening of bids: Sault Ste Marie Office 10:15 AM (local time) 06/22/2009

Number of Sales: Offered = 2 With Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Jeffrey Wise, Sale Officer

2 Amy Douglass, Witness

SALE NAME: COTTAGE PARK 2

SALE NUMBER: 45-009-08-01

HIGHEST BIDDER: Cutting Edge Forest Products

% OVER MINIMUM: 36.34%

SALE NAME: PUDDING STONE PULP

SALE NUMBER: 45-001-09-01

HIGHEST BIDDER: St. Mary's Paper Corporation

% OVER MINIMUM: 9.95%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 06/22/2009

| Sale Name: COTTAGE PARK 2 Contract #: 45-009-08-01 | | | | Bidders: | * Cutting Edge Forest Products | St. Mary's Paper Corporation | Randy Kerr |
|--|----------|-------|------------------|-----------------------------|-----------------------------------|---------------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Black Spruce | Pulpwood | Cords | 391.00 | \$9.85 | \$21.10 | \$16.14 | \$10.00 |
| Jack Pine NON BID | Pulpwood | Cords | 620.00 | \$25.85 | \$31.10 | \$29.72 | \$25.85 |
| Jack Pine | Sawlogs | MBF | 23.40 | \$50.50 | \$50.50 | \$50.50 | \$50.50 |
| Total | | | | 21,060.05 | \$28,713.80 | \$25,918.84 | \$21,118.70 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 06/22/2009

| | UDDING STON 5-001-09-01 | NE PULP | | Bidders: | * St. Mary's Paper Corporation | Alex R Johnson |
|------------------|----------------------------|---------|------------------|-----------------------------|-----------------------------------|----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID White Ash | Pulpwood | Cords | 88.00 | \$17.75 | \$17.75 | \$17.75 |
| Paper Birch | Pulpwood | Cords | 81.00 | \$14.05 | \$17.21 | \$14.05 |
| Balsam Fir | Pulpwood | Cords | 65.00 | \$16.35 | \$18.35 | \$16.35 |
| Tamarack | Pulpwood | Cords | 91.00 | \$8.40 | \$11.83 | \$8.40 |
| Mix Aspen | Pulpwood | Cords | 76.00 | \$18.70 | \$18.70 | \$18.70 |
| Mix Aspen | Sawlogs | MBF | 5.00 | \$48.00 | \$48.00 | \$48.00 |
| B. Popular | Pulpwood | Cords | 54.00 | \$9.00 | \$9.00 | \$9.00 |
| W. Spruce | Pulpwood | Cords | 24.00 | \$14.25 | \$14.25 | \$14.25 |
| Total | | | | 7,016.40 | \$7,714.49 | \$7,016.40 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder